

UNITED STATES BANKRUPTCY COURT

Southern DISTRICT OF Texas

Houston Division

In Re. UNISEAL, Inc.

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§  
§  
§

Case No. 23-90674

Debtor(s)

Lead Case No. 23-90611

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 01/30/2025

Petition Date: 06/01/2023

Months Pending: 20

Industry Classification: 5 5 1 1

Reporting Method:

Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements  
☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit  
☒ Statement of operations (profit or loss statement)  
☐ Accounts receivable aging  
☐ Postpetition liabilities aging  
☐ Statement of capital assets  
☐ Schedule of payments to professionals  
☐ Schedule of payments to insiders  
☐ All bank statements and bank reconciliations for the reporting period  
☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Charles A. Beckham, Jr.

Signature of Responsible Party

03/14/2025

Date

Charles A. Beckham, Jr.

Printed Name of Responsible Party

1221 McKinney Street Suite 4000, Houston, TX, 77010  
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore § 1320.4(a)(2) applies.



2390611250314000000000004

Debtor's Name UNISEAL, Inc.

Case No. 23-90674

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$0	
b. Total receipts (net of transfers between accounts)	\$0	\$0
c. Total disbursements (net of transfers between accounts)	\$0	\$0
d. Cash balance end of month (a+b-c)	\$0	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$0	\$0

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$0
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
c. Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$0
d. Total current assets	\$0
e. Total assets	\$0
f. Postpetition payables (excluding taxes)	\$0
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$0
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$0
n. Total liabilities (debt) (j+k+l+m)	\$0
o. Ending equity/net worth (e-n)	\$0

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$0	
d. Selling expenses	\$0	
e. General and administrative expenses	\$0	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$0	\$0

Debtor's Name UNISEAL, Inc.

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**Part 5: Professional Fees and Expenses**

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
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Debtor's Name UNISEAL, Inc.

Case No. 23-90674

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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Debtor's Name UNISEAL, Inc.

Case No. 23-90674

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c.	All professional fees and expenses (debtor & committees)			\$0	\$0	\$0	\$0

**Part 6: Postpetition Taxes****Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- Casualty/property insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- General liability insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐



Debtor's Name UNISEAL, Inc.

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**Part 8: Individual Chapter 11 Debtors (Only)**

- |  |       |     |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages                     | _____ | \$0 |
| b. Gross income (receipts) from self-employment                      | _____ | \$0 |
| c. Gross income from all other sources                               | _____ | \$0 |
| d. Total income in the reporting period (a+b+c)                      | _____ | \$0 |
| e. Payroll deductions  | _____ | \$0 |
| f. Self-employment related expenses                                  | _____ | \$0 |
| g. Living expenses   | _____ | \$0 |
| h. All other expenses  | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h)                  | _____ | \$0 |
| j. Difference between total income and total expenses (d-i)          | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/ Raymond Carney

Signature of Responsible Party

Chief Financial Officer

Title

Raymond Carney

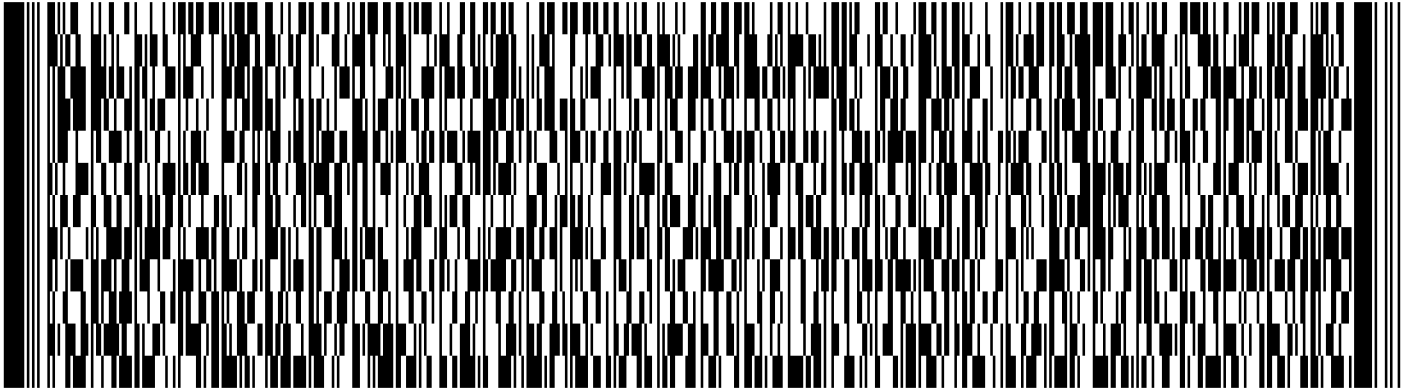
Printed Name of Responsible Party

03/14/2025

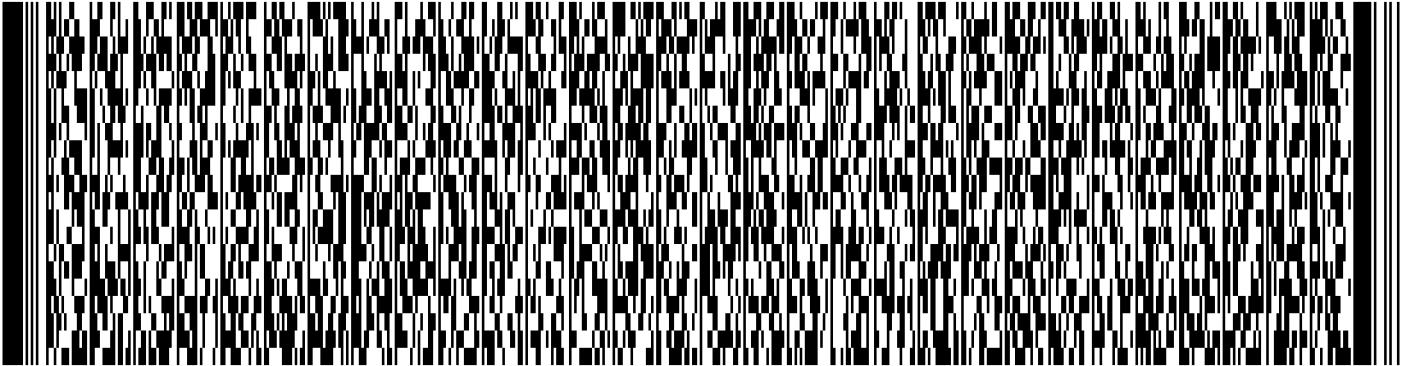
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Debtor's Name UNISEAL, Inc.

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PageOnePartOne



PageOnePartTwo



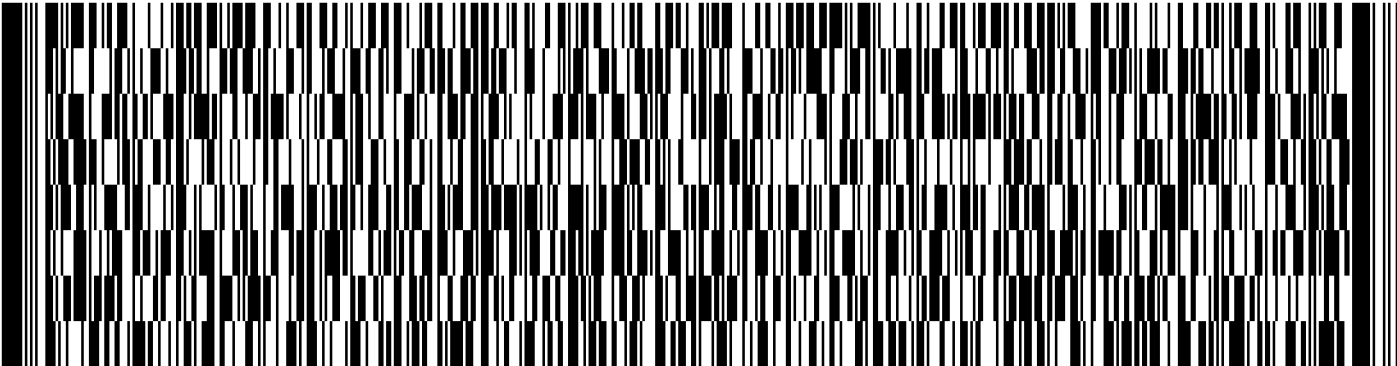
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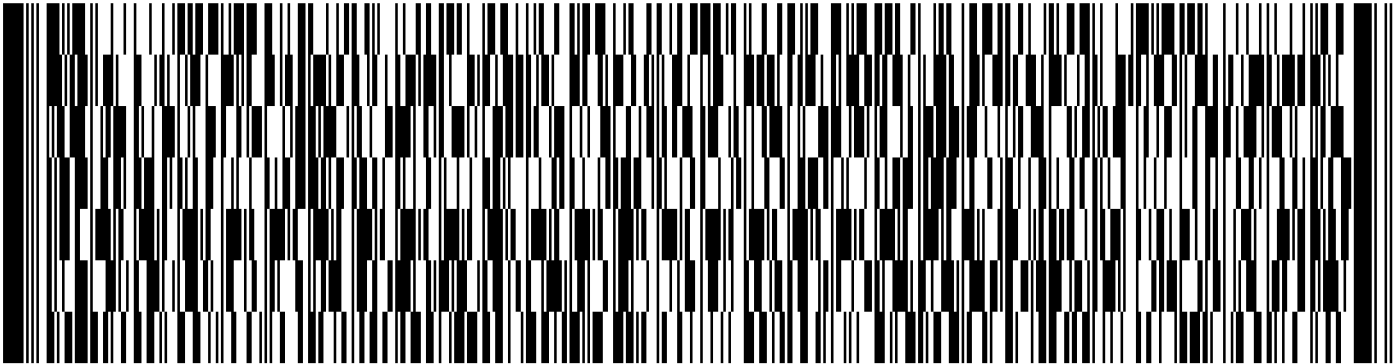
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Debtor's Name UNISEAL, Inc.

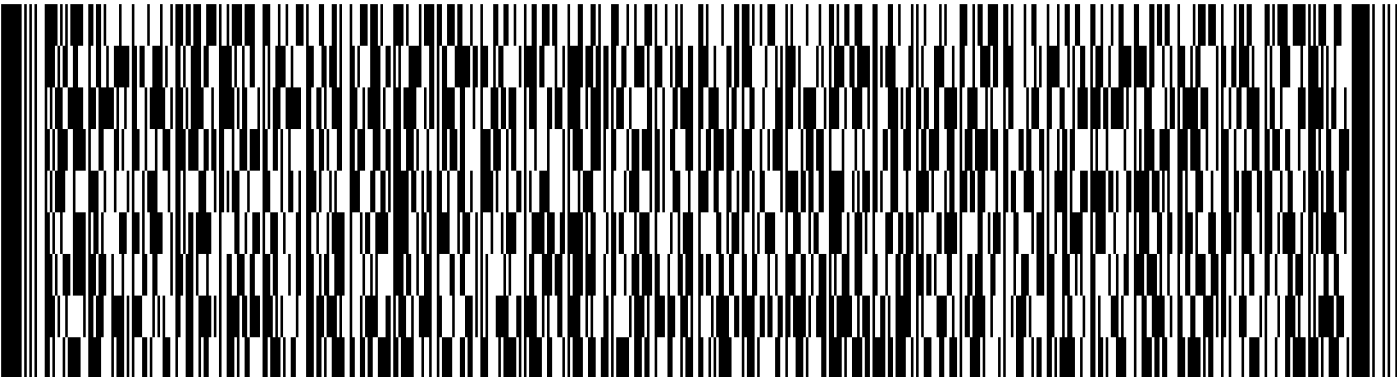
Case No. 23-90674



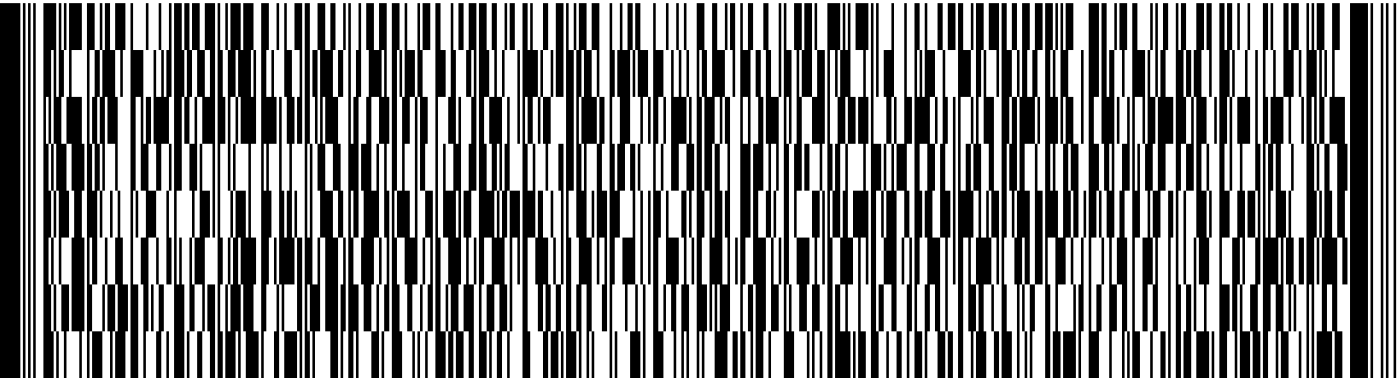
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Bankruptcy51to100



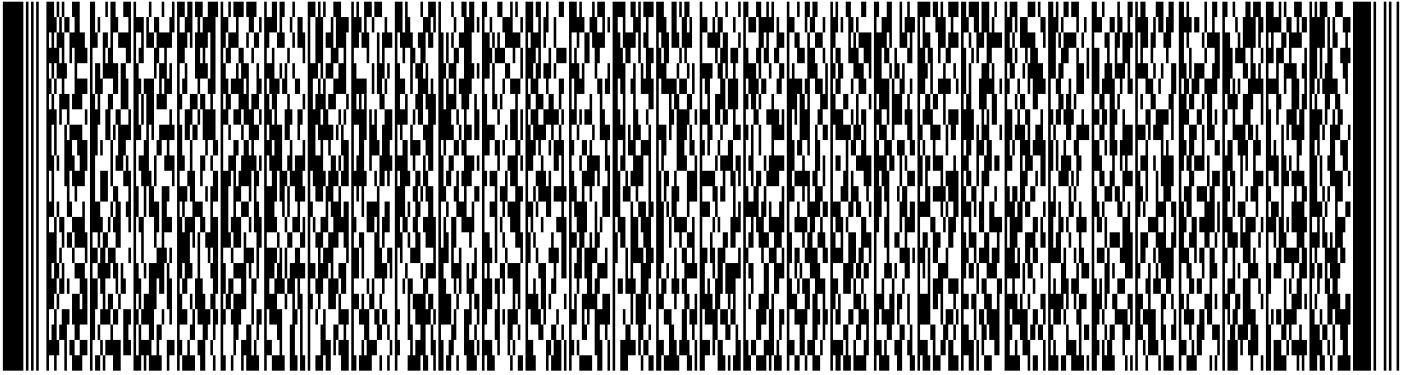
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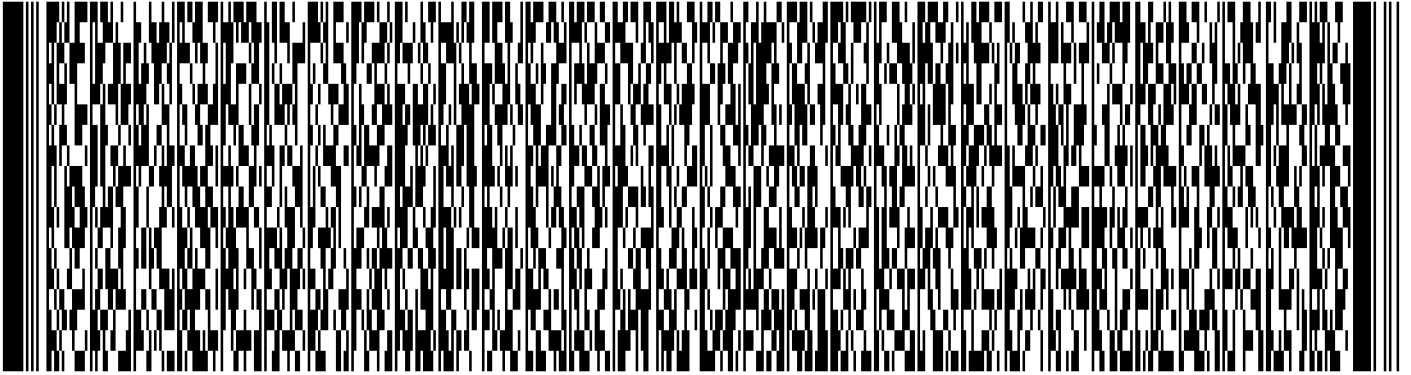
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Debtor's Name UNISEAL, Inc.

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PageFour

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

*In re*

**WESCO AIRCRAFT HOLDINGS, INC.,<sup>1</sup>**

Reorganized Debtor.

Chapter 11

Case No. 23-90611 (MI)

**GLOBAL NOTES AND STATEMENT OF LIMITATIONS, METHODOLOGIES,  
AND DISCLAIMERS REGARDING THE DEBTORS' CONSOLIDATED MONTHLY  
OPERATING REPORT**

On June 1, 2023 (the “**Petition Date**”), Wesco Aircraft Holdings, Inc. (“**Wesco**”) and 43 of its affiliated debtors (such affiliate, each a “**Debtor**,” collectively with Wesco, the “**Debtors**” or “**Incora**”),<sup>2</sup> filed voluntary petitions for relief under Chapter 11 of the United States Bankruptcy Code (the “**Bankruptcy Code**”) in the United States Bankruptcy Court for the Southern District of Texas, Houston Division (the “**Bankruptcy Court**”), thereby commencing their cases (the “**Chapter 11 Cases**”). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On June 1, 2023, the Bankruptcy Court entered an order authorizing the joint administration of these Chapter 11 Cases. On June 16, 2023, the United States Trustee for Region 7 (Southern and Western Districts of Texas) (the “**U.S. Trustee**”) appointed an Official Committee of Unsecured Creditors pursuant to section 1102(a)(1) of the Bankruptcy Code.

On August 23, 2024, the Debtors filed the *Debtors' Emergency Motion for Entry of an Order (i) Approving the Amended Disclosure Statement, (ii) Approving Re-Solicitation of Classes 4 and 6 and Related Voting Procedures, (iii) Approving Forms of Modified Ballots, (iv) Scheduling a Confirmation Hearing, (v) Establishing Notice and Objection Procedures, and (vi) Shortening the Notice and Objection Periods in Connection With the Foregoing* [Docket No. 2030] (the “**Amended Disclosure Statement Motion**”). On September 5, 2024, the Debtors filed the (i) *Modified Second Amended Joint Chapter 11 Plan* [Docket No. 2068] (as may be amended, supplemented, or otherwise modified from time to time, the “**September 5 Modified Second Amended Plan**”) and (ii) *Disclosure Statement for the Modified Second Amended Joint Chapter 11 Plan of Wesco Aircraft Holdings, Inc. et al.* [Docket. No. 2069] (the “**September 5 Modified Second Amended Disclosure Statement**”).

A hearing was held on the Amended Disclosure Statement Motion on September 5, 2024, at 9:00 a.m. (prevailing Central Time), before the Honorable Marvin Isgur, at the United States Bankruptcy Court for the Southern District of Texas, Courtroom 404, 515 Rusk, Houston, TX

<sup>1</sup> The captioned Reorganized Debtor is Incora Intermediate II LLC, the successor by merger to Wesco Aircraft Holdings, Inc. Its employer identification number is 33-2921953. Its principal office address and service address in this case is 2601 Meacham Blvd., Ste. 400, Fort Worth, TX 76137.

<sup>2</sup> A complete list of each of the Debtors in these Chapter 11 Cases and the last four digits of their federal tax identification numbers may be obtained on the website of the Debtors' proposed claims and noticing agent at <http://www.kccllc.net/incora/>. The service address for each of the Debtors in these cases is 2601 Meacham Blvd., Ste. 400, Fort Worth, TX 76137.

77002. Following the Court's comments on the Disclosure Statement at the September 5, 2024 hearing, the Debtors filed further revised (i) September 5 Modified Second Amended Plan in accordance with the Court's comments at the September 5, 2024 hearing and to make an unrelated technical correction [Docket No. 2082] (the "***Revised September 5 Modified Second Amended Plan***") and (ii) the Final Approved Modified Second Amended Disclosure Statement ("***Final Approved Modified Second Amended Disclosure Statement***") [Docket No. 2083]. On the same date the Court signed the Order (I) Approving Amended Disclosure Statement, (II) Approving Re-Solicitation of Classes 4 and 6 and Related Voting Procedures, (III) Approving Forms of Modified Ballots, (IV) Scheduling Confirmation Hearing, (V) Establishing Notice and Objection Procedures, and (VI) Shortening the Notice and Objection Periods in Connection with the Foregoing.

On December 5, 2024, the Debtors filed the *Further Modified Second Amended Joint Chapter 11 Plan of Wesco Aircraft Holdings, Inc. et al.* [Docket No. 2408] (the "***Further Modified Second Amended Plan***"). That same day, the Court signed the *Order Setting Confirmation Schedule* [Docket No. 2412], which, among other things, established the confirmation hearing date and related deadlines. On December 30, 2024, the Debtors filed the *Debtors' Emergency Motion to Approve Technically Corrected Confirmation Order* [Docket No. 2538]. On January 6, 2025, the Court entered the *Corrected Findings of Fact, Conclusions of Law, and Order (I) Confirming Further Modified Second Amended Joint Chapter 11 Plan of Wesco Aircraft Holdings, Inc. et al. and (II) Granting Related Relief* [Docket No. 2550].

On January 31, 2025, the Debtors filed the *Notice of (I) Effective Date and (II) Entry of Order Confirming Further Modified Second Amended Joint Chapter 11 Plan of Wesco Aircraft Holdings, Inc. et al.* [Docket No. 2615]. On February 10, 2025, the Debtors filed the *Notice of (I) Closing of Certain Chapter 11 Cases and (II) Post-Effective Date Case Caption* [Docket No. 2652].

The following notes and statements and limitations should be referred to, and referenced in connection with, any review of the MOR (as defined below).

1. **General Methodology.** The Debtors are filing this consolidated monthly operating report (the "**MOR**") for the period including January 1, 2025 through January 30, 2025 (the "**Reporting Period**"), for purposes of complying with the monthly operating reporting requirements applicable in the Debtors' Chapter 11 Cases. The MOR is unaudited and has not been prepared in accordance with accounting principles generally accepted in the United States of America ("**U.S. GAAP**") and does not include all of the information and footnotes required by U.S. GAAP. The MOR is not intended to reconcile to any financial statements otherwise prepared or distributed by the Debtors. The MOR is in a format acceptable to the U.S. Trustee. The MOR should not be relied upon by any persons for information relating to current or future financial condition, events, or performance of any of the Debtors or their affiliates, as the results of operations contained herein are not necessarily indicative of results which may be expected from any other period or for the full year and may not necessarily reflect the combined results of operations, financial position, and schedule of receipts and disbursements in the future.

**Basis of Presentation.** In preparing the MOR, the Debtors relied on financial information available from the books and records available to them at the time of such preparation. The financial information contained herein is derived from the Debtors' books and records without,

among other things, all adjustments or reclassification that may be necessary or typical for consolidated financial statements or to accord with U.S. GAAP. Although the Debtors made commercially reasonable efforts to ensure the material accuracy and completeness of the MOR and because the Debtors' accounting systems were developed to produce consolidated financial statements by business unit, rather than financial statements by legal entity, it is possible that not all assets, liabilities, income or expenses have been recorded for the correct legal entity.

This information has not been subjected to procedures that would typically be applied to financial information presented in accordance with U.S. GAAP or any other recognized financial reporting framework. If such procedures were applied, the Debtors believe that the financial information presented in the MOR could be subject to change, including material change.

Although the Debtors made commercially reasonable efforts to ensure the accuracy and completeness of the MOR, given the complexity of the Debtors' business, inadvertent errors or omissions may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory nature of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

Accordingly, there can be no assurance that the consolidated financial information presented herein is complete, and readers are strongly cautioned not to place undue reliance on the MOR.

2. **Reporting Period.** Unless otherwise noted herein, the MOR generally reflects the Debtors' books and records for the applicable Reporting Period. Unless otherwise noted herein, no adjustments have been made for activity occurring after the close of the Reporting Period.
3. **Consolidated Entity Accounts Payable and Disbursement Systems.** Cash is received and disbursed by the Debtors in a manner consistent with the Debtors' historical cash management practices, as described in the *Debtors' Emergency Motion for Entry of Interim and Final Orders (I) Authorizing Them to (A) Maintain and Use Their Existing Cash Management System, (B) Pay Bank Fees, (C) Utilize Existing Business Forms, (D) Utilize Credit Cards, and (E) Engage in Intercompany Transactions and (II) Waiving Compliance with Section 345(b)* [Docket No. 80].
4. **Accuracy.** The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder. Persons and entities trading in or otherwise purchasing, selling, or transferring the claims against or equity interests in the Debtors should evaluate this financial information in light of the purposes for which it was prepared. The Debtors and their advisors make no representations, are not liable for and undertake no responsibility to indicate variations from securities laws herein or for any evaluations of the Debtors, including of their financial condition, based on this financial information or any other information.



5. **Debtor in Possession Financing.** On July 10, 2023, the Debtors received final authorization from the Bankruptcy Court to obtain postpetition financing pursuant to a senior secured, superpriority and priming debtor-in-possession note purchase agreement, consisting of new money notes in an aggregate principal amount of \$300 million pursuant to the *Final Order (I) Authorizing the Debtors to (A) Obtain Postpetition Financing and (B) Use Cash Collateral, (II) Granting Liens and Providing Superpriority Administrative Expense Claims, (III) Granting Adequate Protection to Prepetition Secured Parties, (IV) Modifying the Automatic Stay, and (V) Granting Related Relief* [Docket No. 396] (the “**DIP Motion**”). Wesco Aircraft Holdings, Inc. (Case No. 23-90611) is the issuer under the note purchase agreement. Please see the DIP Motion for additional detail available at <https://www.kccllc.net/incora>.
6. **Payment of Prepetition Claims Pursuant to First Day Orders.** On June 1, 2023, the Bankruptcy Court entered orders (the “**First Day Orders**”) authorizing, but not directing, the Debtors to pay certain prepetition (a) wages, salaries, benefits and other compensation and maintain employee benefit programs; (b) claims of lien claimants and 503(B)(9) claimants; (c) claims of critical vendors, foreign claimants and outstanding orders; (d) taxes and fees; (e) amounts to maintain insurance policies, programs and related obligations; and (f) amounts to maintain and administer existing customer programs and honor certain prepetition obligations related thereto. The Bankruptcy Court subsequently approved the relief requested in connection with the First Day Orders. To the extent any payments were made on account of prepetition claims following the commencement of these Chapter 11 Cases pursuant to the authority granted to the Debtors by the Bankruptcy Court under the First Day Orders, such payments have been included in the MOR (subject to the notes and statements and limitations provided herein).
7. **Reservation of Rights.** The Debtors reserve all rights to amend or supplement the MOR in all respects, as may be necessary or appropriate. Nothing contained in this MOR shall constitute a waiver of any of the Debtors’ rights or an admission with respect to their Chapter 11 Cases.
8. **Insiders.** Information regarding the individuals listed as “insiders” in this MOR have been included for informational purposes only. The Debtors do not take any position with respect to, and reserve all rights with respect to, (a) such person’s influence over the control of the Debtors; (b) the management responsibilities or functions of such individual; (c) the decision-making or corporate authority of such individual; or (d) whether such individual could successfully argue that he or she is not an “insider” under applicable law, including the federal securities law, or with respect to any theories of liability or any other purpose.
9. **Specific MOR Disclosures.**
  - The Debtors are submitting eight MORs, seven of which are prepared for individual Debtors and one of which reflects the combined financial information for the remaining Debtors (the “**Consolidated Debtor Entities**”). For purposes of this MOR, the accompanying Statement of Cash Receipts and Disbursements, Balance Sheets and Statements of Income (Loss) of the Debtors are only set forth on an individual basis for those Debtors for which a MOR is also separately prepared. The financial information for the Consolidated Debtor Entities is not separately presented, but rather is presented on a



combined basis. A Summary of Consolidated Debtor Entities is included as an exhibit below.

**Notes to Part 1:**

- In accordance with the UST Form 11-MOR Instructions, Part 1 omits intercompany cash activity, resulting in variances between cash balances at the end of the month as presented in Part 1 and cash and cash equivalent balances as presented in the Balance Sheet attachment. These variances are reconciled within the Cash Activity attachment.
- Figures include cash as reported in the bank statements. Reconciling differences will exist between bank statement balances and balance sheet cash balances due to ordinary course timing differences between payment execution in the Debtors' financial system and disbursement of funds from Debtor bank accounts.
- The information in the Cash Receipts and Disbursements Schedule reflects activity for the stub period beginning January 1, 2025 and ending January 30, 2025.

**Notes to Part 2:**

- See "Basis of Presentation" above regarding certain adjustments or reclassifications applied at a consolidated level.
- Intercompany eliminations between the Debtor entities are reflected on the balance sheet and income statement of Wesco Aircraft Holdings, Inc. (Case No. 23-90611). Intercompany eliminations between Debtor and non-Debtor affiliates are not reflected.
- The MOR has not been subjected to certain income tax provision procedures that would typically be applied at fiscal year-end. The information presented herein may materially differ if such procedures were applied.
- The Debtors do not maintain an aging schedule of trade accounts receivable net of allowances. The Debtors believe that the information as disclosed in MOR-2a appropriately summarizes the ending accounts receivable of the Debtors.
- Because the Debtors' existing recording systems were not designed to distinguish between pre- and postpetition liabilities, the Debtors have commenced a process to distinguish between pre- and post-petition liabilities based on application of a materiality threshold, which is reflected in this MOR. As the Debtors continue this process and additional information becomes available, the allocation of liabilities between prepetition and postpetition periods may change.
- Solely for purposes of this MOR, "Liabilities Subject to Compromise", as reported on the Balance Sheets, includes (i) the full amount of all of the prepetition unsecured liabilities of the Debtors and (ii) the full amount of all of the prepetition secured liabilities of the Debtors other than liabilities associated with the Prepetition ABL Facility. The Debtors' inclusion or exclusion of any amounts in the presentation of "Liabilities Subject to Compromise" in the Balance Sheets is done solely for expediency in preparing this MOR pursuant to the Debtors' reporting obligations and does not indicate a view, of the Debtors or of any other person, as to whether and to what extent the respective liabilities may be impaired.
- The Debtors are currently assessing the accounting impacts of the rejection of executory contracts and unexpired leases. Such rejections have not yet been accounted for as of the end of the Reporting Period.

- Liabilities do not include guarantees of funded debt issued by Wesco Aircraft Holdings, Inc. (Case No. 23-90611).
- The Debtors' Balance Sheets reflect balances as of January 31, 2025.

**Notes to Part 4:**

- See "Basis of Presentation" above regarding certain adjustments or reclassifications applied at a consolidated level.
- Intercompany eliminations between the Debtor entities are reflected on the Balance Sheet and Statement of Income (Loss) of Wesco Aircraft Holdings, Inc. (Case No. 23-90611). Intercompany eliminations between Debtor and non-Debtor affiliates are not reflected.
- The MOR has not been subjected to certain income tax provision procedures that would typically be applied at fiscal year-end. The information presented herein may materially differ if such procedures were applied.
- Selling expenses are reported together with General and Administrative expenses, as the Company does not maintain Selling expenses as a separate financial reporting line item.
- The Debtors Statement of Income (Loss) reflects activity beginning January 1, 2025 and ending January 31, 2025.

**Notes to Part 5:**

- Payments related to creditor advisor fees have been excluded from the Professional Fees and Expenses section of the MOR.
- The information in the Professional Fees and Expenses reflects activity for the stub period beginning January 1, 2025 and ending January 30, 2025.

**Notes to Part 7:**

- (a) Pursuant to the relief granted via the Debtors' various final first day orders, the Debtors have made payments on prepetition debts as they come due in the ordinary course. Where applicable, details of these payments have been delivered to the required notice parties pursuant to the reporting requirements contained within the first day orders.

In re: Wesco Aircraft Holdings, Inc.

Case No.: 23-90611

Summary of Consolidated Debtor Entities

Case No.	Company Name	Consolidated Case No.
23-90611	Wesco Aircraft Holdings, Inc.	23-90611
23-90667	Haas Group, LLC	23-90611
23-90690	Haas Holdings, LLC	23-90611
23-90704	Pioneer Holding Corporation	23-90611
23-90686	Pattonair Holding, Inc.	23-90611
23-90604	Pattonair USA, Inc.	23-90611
23-90671	Pattonair Holdings Limited	23-90611
23-90673	Quicksilver Midco Limited	23-90611
23-90670	Pattonair Group Limited	23-90611
23-90669	Pattonair Europe Limited	23-90611
23-90666	Adams Aviation Supply Company Ltd.	23-90611
23-90668	Pattonair (Derby) Limited	23-90611
23-90672	Pattonair Limited	23-90611
23-90677	Wesco Aircraft Hardware Corp.	23-90611
23-90677	Wesco Corporate	23-90611
23-90678	Wesco LLC 1	23-90611
23-90675	Wesco 1 LLP	23-90611
23-90676	Wesco 2 LLP	23-90611
23-90687	Wesco Aircraft SF, LLC	23-90611
23-90688	Wesco Aircraft Canada, LLC	23-90611
23-90694	Wesco Aircraft Canada Inc.	23-90611
23-90691	Haas Group International, LLC	23-90611
23-90691	Intgrtd Chem Mgt -Avchem	23-90611
23-90692	Haas of Delaware LLC	23-90611
23-90689	Haas TCM Industries LLC	23-90611
23-90685	NetMRO, LLC	23-90611
23-90693	Haas Corporation of Canada	23-90611
23-90698	Haas Group Canada Inc.	23-90611
23-90696	Haas Chemical Management of Mexico, Inc.	23-90611
23-90701	Haas TCM de Mexico, S. de R.L. de C.V.	23-90611
23-90697	Haas Corporation of China	23-90611
23-90703	Haas TCM of Israel Inc.	23-90611
23-90700	Haas International Corporation	23-90611
23-90702	Haas TCM Group of the UK Limited	23-90611
23-90707	Wesco Aircraft International Holdings Limited	23-90611
23-90705	Wesco Aircraft EMEA, Ltd.	23-90611
23-90699	Haas Group International SCM Limited	23-90611
23-90695	Flintbrook Limited	23-90611
23-90706	Wesco Aircraft Europe Limited	23-90611
23-90674	UNISEAL, Inc.	23-90674
23-90679	Wesco LLC 2	23-90679
23-90680	Wolverine Intermediate Holding Corporation	23-90680
23-90681	Wolverine Intermediate Holding II Corporation	23-90681
23-90682	Pioneer Finance Corporation	23-90682
23-90683	Wolverine UK Holdco Limited	23-90683
23-90684	Interfast USA Holdings Inc.	23-90684



In re: Wesco Aircraft Holdings, Inc.  
Case No.: 23-90611  
January 2025 Income Statement  
(\$ in 000s)

	<i>Total</i>	<i>23-90611</i>	<i>23-90681</i>	<i>23-90680</i>	<i>23-90684</i>	<i>23-90674</i>	<i>23-90682</i>	<i>23-90683</i>	<i>23-90679</i>
	<b>Total Debtors</b>	<b>Wesco Aircraft Holdings, Inc.</b>	<b>Wolverine Intermediate Holding II Corporation</b>	<b>Wolverine Intermediate Holding Corporation</b>	<b>Interfast USA Holdings Inc.</b>	<b>UNISEAL, Inc.</b>	<b>Pioneer Finance Corporation</b>	<b>Wolverine UK Holdco Limited</b>	<b>Wesco LLC 2</b>
Net sales	\$ 164,728	\$ 164,728	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cost of sales	129,717	129,717	-	-	-	-	-	-	-
Gross Profit	35,011	35,011	-	-	-	-	-	-	-
Selling, general and administrative expenses	27,853	27,853	-	-	-	-	-	-	-
Income (loss) from operations	7,158	7,158	-	-	-	-	-	-	-
Interest expense, net	20,059	20,059	-	-	-	-	-	-	-
Other expense, net	15,157	75,090	26	(59,959)	-	-	-	-	-
Reorganization items, net	136,373	136,373	-	-	-	-	-	-	-
Income (loss) before income taxes	(164,431)	(224,364)	(26)	59,959	-	-	-	-	-
Income tax provision (benefit)	15	15	-	-	-	-	-	-	-
Net Income (Loss)	<u>\$ (164,446)</u>	<u>\$ (224,379)</u>	<u>\$ (26)</u>	<u>\$ 59,959</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

In re: Wesco Aircraft Holdings, Inc.  
Case No.: 23-90611  
January 2025 Balance Sheet  
(\$ in 000s)

	Total	23-90611	23-90681	23-90680	23-90684	23-90674	23-90682	{a}	
	Total Debtors	Wesco Aircraft Holdings, Inc.	Wolverine Intermediate Holding II Corporation	Wolverine Intermediate Holding Corporation	Interfast USA Holdings Inc.	UNISEAL, Inc.	Pioneer Finance Corporation	Wolverine UK Holdco Limited	Wesco LLC 2
Cash and cash equivalents	\$ 115,000	\$ 115,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable, net	348,868	348,868	-	-	-	-	-	-	-
Intercompany receivables	168,528	168,528	-	-	-	-	-	0	-
Income tax receivable	4,013	4,013	-	-	-	-	-	-	-
Prepaid expenses and other current assets	57,308	57,308	-	-	-	-	-	-	-
Intercompany notes receivable	36,599	36,599	-	-	-	-	-	0	-
Inventories	858,337	858,337	-	-	-	-	-	-	-
Total current assets	1,588,654	1,588,654	-	-	-	-	-	0	-
Property, plant and equipment, net	57,327	57,327	-	-	-	-	-	-	-
Investment in subsidiaries	1,162,696	435,549	-	-	-	-	-	727,147	-
Deposits	2,389	2,389	-	-	-	-	-	-	-
Deferred debt issuance costs, net	-	-	-	-	-	-	-	-	-
Goodwill	(10,970)	(10,970)	-	-	-	-	-	-	-
Intangible assets, net	113,240	113,240	-	-	-	-	-	-	-
Deferred tax assets	12,203	12,203	-	-	-	-	-	-	-
Operating lease assets	96,832	96,832	-	-	-	-	-	-	-
Other assets	2,727	2,727	-	-	-	-	-	-	-
Total assets	\$ 3,025,097	\$ 2,297,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 727,147	\$ -
Accounts payable	\$ 190,562	\$ 190,562	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses and other current liabilities	107,667	107,667	-	-	-	-	-	-	-
Intercompany payables	16,561	17,504	-	(944)	-	-	-	-	-
Income taxes payable	2,641	2,641	-	-	-	-	-	-	-
Operating lease obligations, current portion	12,765	12,765	-	-	-	-	-	-	-
Current portion of long-term debt	-	-	-	-	-	-	-	-	-
Intercompany notes payable	(7,716)	330,391	(944)	(1,882)	-	-	-	(335,281)	-
Total current liabilities	322,480	661,530	(944)	(2,826)	-	-	-	(335,281)	-
Liabilities subject to compromise	2,722,049	2,382,998	944	2,826	-	-	-	335,281	-
Long-term debt, less current portion	862,037	862,037	-	-	-	-	-	-	-
Deferred tax liabilities	17,785	17,785	-	-	-	-	-	-	-
Operating lease liabilities, less current portion	84,085	84,085	-	-	-	-	-	-	-
Other liabilities	(28,588)	(28,588)	-	-	-	-	-	-	-
Total liabilities	3,979,847	3,979,847	-	-	-	-	-	(0)	-
Common stock	-	-	-	-	-	-	-	-	-
Additional paid-in capital	1,565,400	628,020	(79)	213,932	-	-	-	723,527	-
Accumulated deficit	(2,511,648)	(2,297,795)	79	(213,932)	-	-	-	0	-
Accumulated other comprehensive income (loss)	(8,503)	(12,123)	-	-	-	-	-	3,620	-
Total stockholders' equity	(954,751)	(1,681,898)	-	-	-	-	-	727,147	-
Total liabilities and stockholders' equity	\$ 3,025,097	\$ 2,297,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 727,147	\$ -

Note:

{a} - Wolverine UK Holdco Limited (Case No. 23-90683) holds an interest-bearing, intercompany note payable of \$335 million within Liabilities subject to compromise. Approximately \$140 million of accrued interest has not been recorded in the Company's ERP system. The Company is actively working on posting this entry in the system and ensuring proper intercompany elimination with Wesco Aircraft Holdings, Inc. (Case No. 23-90611).

In re: Wesco Aircraft Holdings, Inc.

Case No.: 23-90611

Schedule of Payments to Insiders

(\$ in 000s)

Case No.	Debtor	Insider	Amount
23-90611	Wesco Aircraft Holdings, Inc.	Officer #1	-
23-90611	Wesco Aircraft Holdings, Inc.	Officer #2	-
23-90611	Wesco Aircraft Holdings, Inc.	Officer #3	73
23-90611	Wesco Aircraft Holdings, Inc.	Officer #4	70
23-90611	Wesco Aircraft Holdings, Inc.	Officer #5	83
23-90611	Wesco Aircraft Holdings, Inc.	Officer #6	43
23-90611	Wesco Aircraft Holdings, Inc.	Officer #7	-
23-90611	Wesco Aircraft Holdings, Inc.	Officer #8	42
23-90611	Wesco Aircraft Holdings, Inc.	Officer #9	54
23-90611	Wesco Aircraft Holdings, Inc.	Officer #10	45
23-90611	Wesco Aircraft Holdings, Inc.	Officer #11	29
23-90611	Wesco Aircraft Holdings, Inc.	Officer #12	33
23-90611	Wesco Aircraft Holdings, Inc.	Redan Advisors LLC	35
23-90611	Wesco Aircraft Holdings, Inc.	JFB Legal, PLLC	-