

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

INVIVO THERAPEUTICS CORPORATION,
et al.,¹

Debtors.

Chapter 11

Case No. 24-10137 (MFW)

(Jointly Administered)

Ref. No. 390

FINAL REPORT IN CHAPTER 11 CASES

Pursuant to Rule 3022-1(c) of the Local Rules of the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), the Liquidation Trustee² of the InVivo Therapeutics Liquidation Trust (the “Liquidation Trust”), submits this Final Report (the “Final Report”) in the bankruptcy cases of the above captioned debtors. The following information, which the Liquidation Trustee is directly familiar with or through consultation with the Liquidation Trust’s professionals, agents and advisors, is true and correct, to the best of the Liquidation Trustee’s knowledge, information and belief.

The Plan and Confirmation Order

1. On June 21, 2024, the United States Bankruptcy Court for the District of Delaware (the “Court”) entered the *Findings of Fact, Conclusions of Law, and Order (I) Confirming Joint Plan of Liquidation of InVivo Therapeutics Corporation and InVivo Therapeutics Holdings Corp. Pursuant to Chapter 11 of the Bankruptcy Code and (II) Approving the Disclosure Statement on a Final Basis* [D.I. 246] (the “Confirmation Order”) confirming the Plan. The Plan became effective on July 12, 2024 (the “Effective Date”) and created the Liquidation Trust. *See* D.I. 270. Pursuant

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: InVivo Therapeutics Corporation (6670) and InVivo Therapeutics Holdings Corp. (8166). The Debtors’ mailing address is 1500 District Avenue, Burlington, MA 01803.

² Capitalized terms used but not defined herein shall have the meanings ascribed to them in the *Joint Plan of Liquidation of InVivo Therapeutics Corporation and InVivo Therapeutics Holdings Corp. Pursuant to Chapter 11 of the Bankruptcy Code* [D.I. 246, Ex. A] (the “Plan”).



to the Plan and Confirmation Order, Matthew Foster was appointed as the Liquidation Trustee.

2. On the Effective Date, all of the Debtors' assets transferred and vested in the Liquidation Trust. Pursuant to the Plan, the Liquidation Trustee has the duty and obligation to administer and carry out the purposes of the Plan including acting on behalf of the Trust in all matters before the Court and exercising his power in accordance with the Plan. *See* Plan, Art. IV.C. The Liquidation Trust was established and the Liquidation Trustee appointed to, among other things, effectuate the wind down of the Debtors and make distributions pursuant to the terms of the Plan and Liquidation Trust Agreement. *See id.*

3. As described in the *Liquidation Trustee's Motion Under Bankruptcy Code Sections 105 and 35, Bankruptcy Rule 3022, and Local Rule 3022-1 for Final Decree and Order Closing the Chapter 11 Cases* [D.I. 390], filed on December 2, 2025, all allowed claims against the Debtors' estates have all been resolved.

Distributions

4. As of the date hereof, the Liquidation Trust has made distributions totaling \$3,941,243.00 pursuant to the terms of the Plan. The distributions that were made pursuant to the Plan are summarized below:³

Class	Claim / Interest	Distributions
Unclassified	Administrative Claims	\$372,223.46
Unclassified	Priority Tax Claims	\$0.00
1	Secured Tax Claims	\$0.00
2	Other Secured Claims	\$0.00

³ The information in the table above is intended only as a summary description of the distributions required by the Plan. Any conflict between this summary and the Plan itself is unintended and should not be construed in any way to modify the terms of the Plan. Parties should refer to the Plan for a more detailed description of the distributions thereunder.

Class	Claim / Interest	Distributions
3	Other Priority Claims	\$19,000.00
4	General Unsecured Claims	\$1,606,386.78
5	ARE Subordinated Claims	\$54,527.00
6	Interests	\$1,860,626.41 ⁴

5. The Liquidation Trust had a beginning cash balance of \$3,640,304.00 as of the Effective Date. On account of a retainer refund, the Liquidation Trust collected approximately \$57,500 after the Effective Date.

Fees and Expenses

6. To the best of my knowledge, information, and belief, the following is an accurate summary of the fees and expenses paid, or to be paid, to the Liquidation Trust's professionals in connection with the Post-Effective Date administration of the Debtors' estates:

Type of Payment	Amount
Landis Rath & Cobb LLP, Counsel to the Debtors	\$121,948.54
Sonoran Capital Advisors, Financial Advisor to the Debtors	\$69,542.63
SSG Advisors, LLC, Investment Banker to the Debtors	\$0.00
Verita Global, Claims and Noticing Agent and Administrative Advisor to the Debtors	\$134,191.74
Wilmer Cutler Pickering Hale and Dorr LLP, Special Counsel to the Debtors	\$0.00
TOTAL	\$304,582.86

7. As of the date hereof, the Liquidation Trust is current on all expenses arising from administration of the Chapter 11 Cases, including, without limitation, court fees and fees arising

⁴ The total number of shares issued and outstanding as of the December 30, 2025 distribution record date was 3,105,446, and the distribution amount per share was \$0.5991495.

under 28 U.S.C. § 1930(a)(6).

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct to the best of my knowledge, information and belief.

Date: March 6, 2026

/s/ Matthew Foster
Matthew Foster
Liquidation Trustee of the
InVivo Therapeutics Liquidation Trust