

UNITED STATES BANKRUPTCY COURT
DISTRICT OF CNMI

In Re. IMPERIAL PACIFIC INTERNATIONAL
(CNMI), LLC

Debtor(s)

§
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§

Case No. 24-00002

☐ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 12/31/2024

Petition Date: 04/19/2024

Months Pending: 9

Industry Classification:

7	1	3	2
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Reporting Method: Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

15

Debtor's Full-Time Employees (as of date of order for relief):

15

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☐ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Allison A. Ito

Signature of Responsible Party

02/10/2025

Date

Allison A. Ito, Esq.

Printed Name of Responsible Party

700 Bishop Street, Suite 1107

Honolulu, HI 96813

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



Debtor's Name **IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC**

Case No. 24-00002

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	\$208,521	
b.	Total receipts (net of transfers between accounts)	\$0	\$952,861
c.	Total disbursements (net of transfers between accounts)	\$104,027	\$1,007,789
d.	Cash balance end of month (a+b-c)	\$104,494	
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$104,027	\$1,007,789

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	\$4,687,770
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$4,687,770
c.	Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d.	Total current assets	\$104,494
e.	Total assets	\$6,741,116
f.	Postpetition payables (excluding taxes)	\$0
g.	Postpetition payables past due (excluding taxes)	\$0
h.	Postpetition taxes payable	\$0
i.	Postpetition taxes past due	\$0
j.	Total postpetition debt (f+h)	\$0
k.	Prepetition secured debt	\$17,697,938
l.	Prepetition priority debt	\$4,100,997
m.	Prepetition unsecured debt	\$262,554,276
n.	Total liabilities (debt) (j+k+l+m)	\$284,353,211
o.	Ending equity/net worth (e-n)	\$-277,612,095

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c.	Gross profit (a-b)	\$0	
d.	Selling expenses	\$0	
e.	General and administrative expenses	\$47,204	
f.	Other expenses	\$0	
g.	Depreciation and/or amortization (not included in 4b)	\$0	
h.	Interest	\$0	
i.	Taxes (local, state, and federal)	\$0	
j.	Reorganization items	\$0	
k.	Profit (loss)	\$-104,027	\$-867,213

Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002

Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$0	\$0	\$114,184
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Choi & Ito	Co-Counsel	\$0	\$0	\$0	\$103,771
ii	Michael Chen Law Office	Special Counsel	\$0	\$0	\$0	\$10,414
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Debtor's Name **IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC**

Case No. 24-00002

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Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$0	\$0	\$0	\$0
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i			\$0	\$0	\$0	\$0
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Debtor's Name **IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC**

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Debtor's Name **IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC**

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Debtor's Name **IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC**

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c.	All professional fees and expenses (debtor & committees)			\$0	\$50,000	\$0	\$326,732

Part 6: Postpetition Taxes

Current Month

Cumulative

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$15,000	\$15,000
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - Casualty/property insurance? Yes ☐ No ☒
 - If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
 - General liability insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

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Part 8: Individual Chapter 11 Debtors (Only)

a. Gross income (receipts) from salary and wages	_____	\$0
b. Gross income (receipts) from self-employment	_____	\$0
c. Gross income from all other sources	_____	\$0
d. Total income in the reporting period (a+b+c)	_____	\$0
e. Payroll deductions	_____	\$0
f. Self-employment related expenses	_____	\$0
g. Living expenses	_____	\$0
h. All other expenses	_____	\$0
i. Total expenses in the reporting period (e+f+g+h)	_____	\$0
j. Difference between total income and total expenses (d-i)	_____	\$0
k. List the total amount of all postpetition debts that are past due	_____	\$0
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes <input type="radio"/> No <input checked="" type="radio"/>	
m. If yes, have you made all Domestic Support Obligation payments?	Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/>	

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Howyo Chi

Signature of Responsible Party

Manager

Title

Howyo Chi

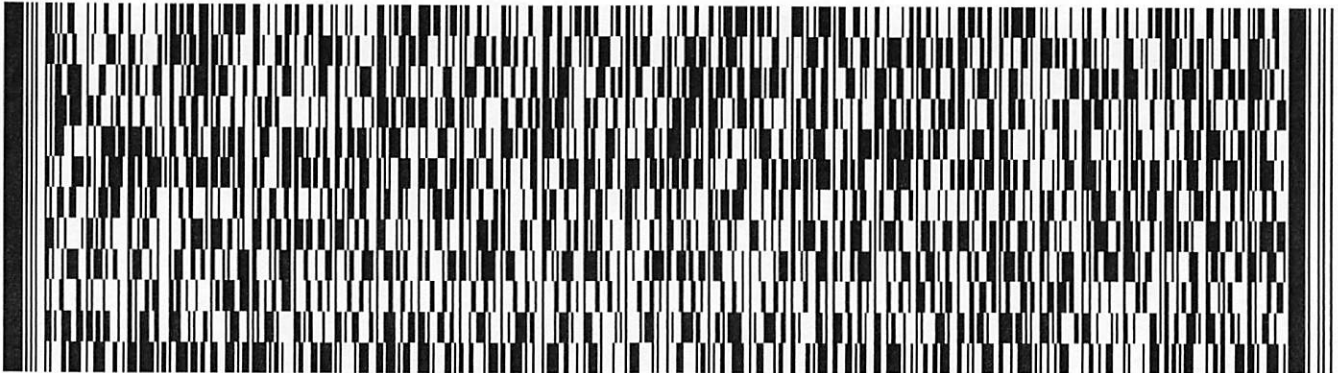
Printed Name of Responsible Party

04/04/2025

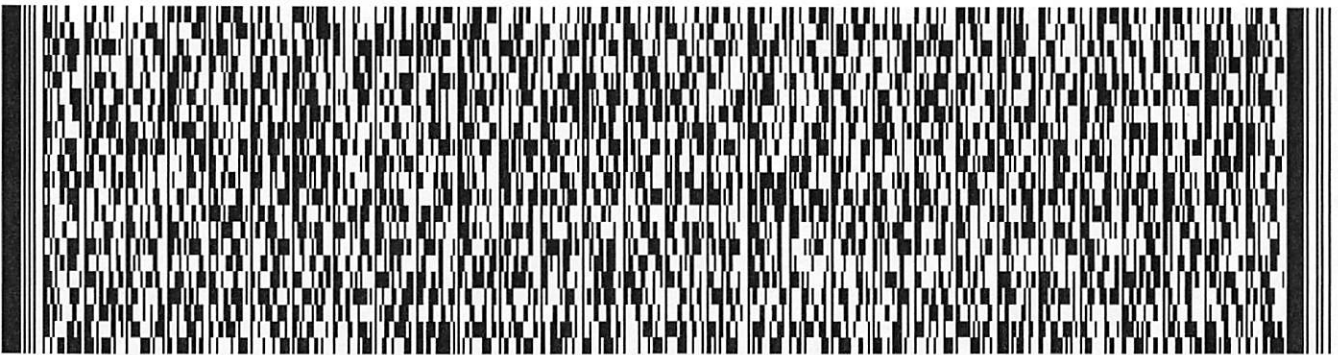
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Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

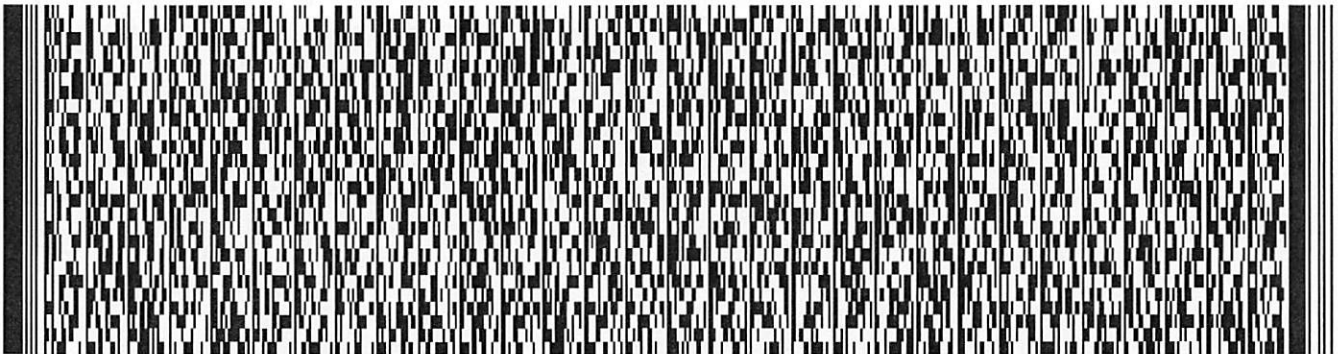
Case No. 24-00002



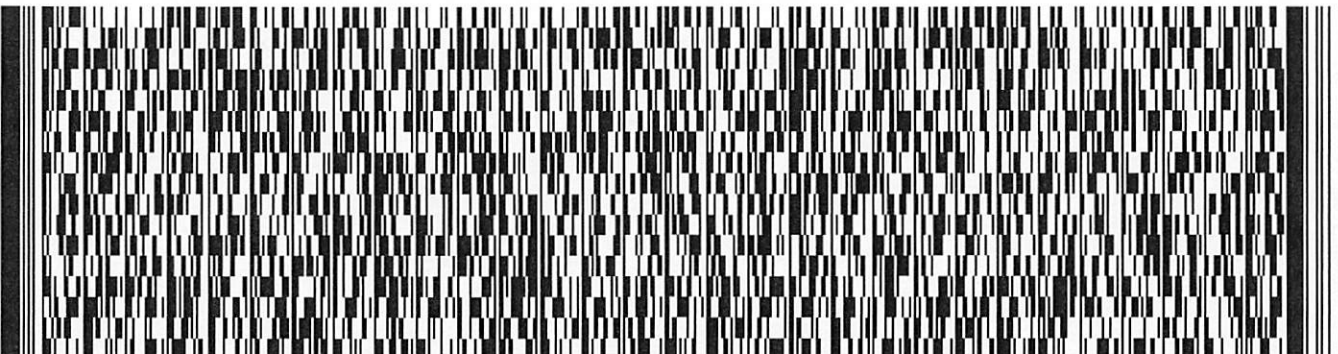
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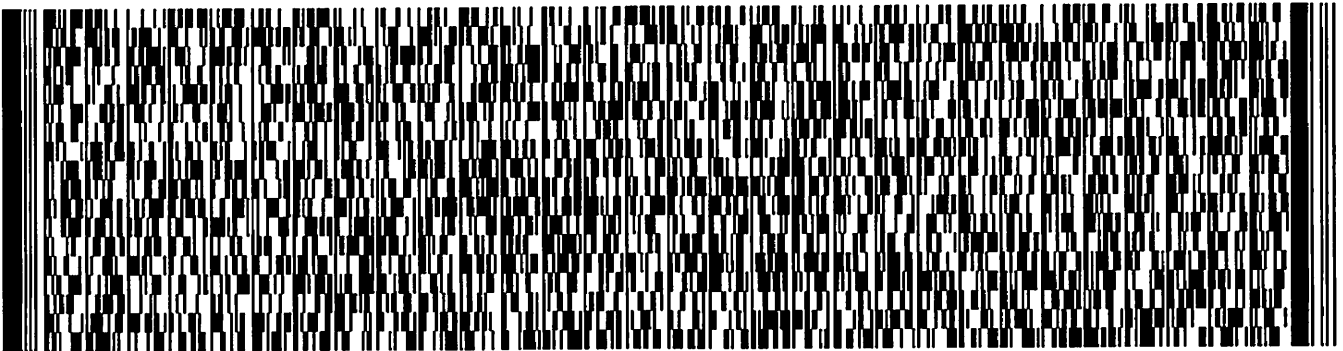
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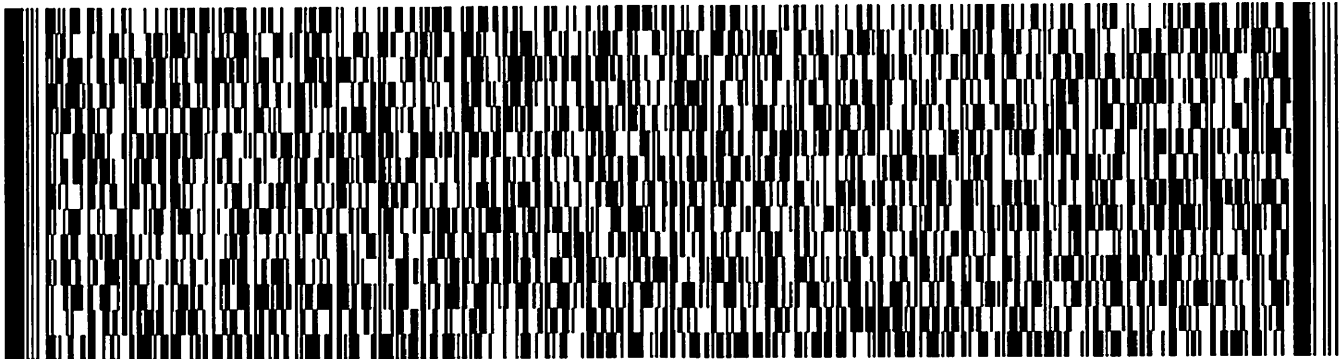
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Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

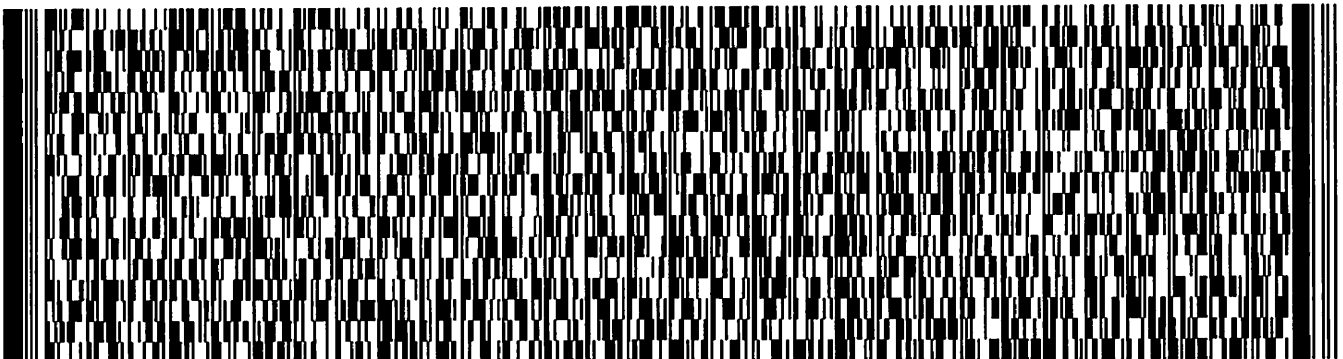
Case No. 24-00002



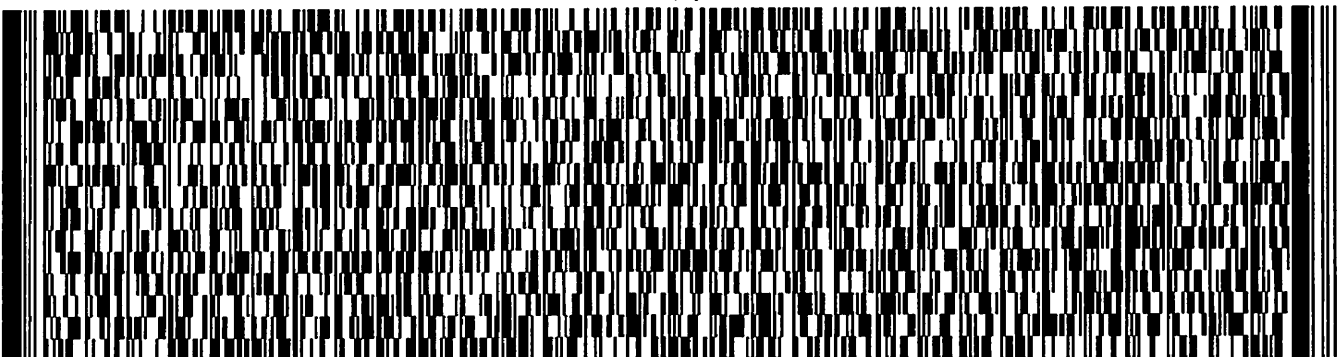
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Bankruptcy51to100



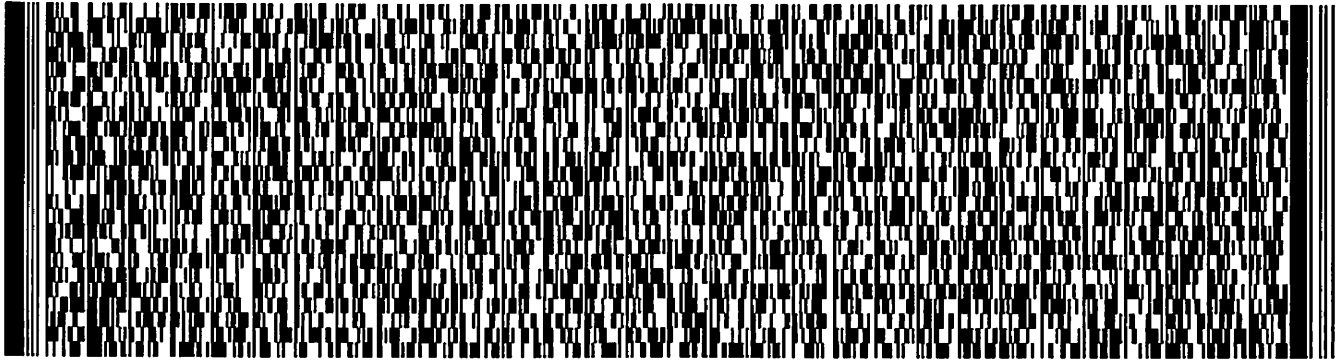
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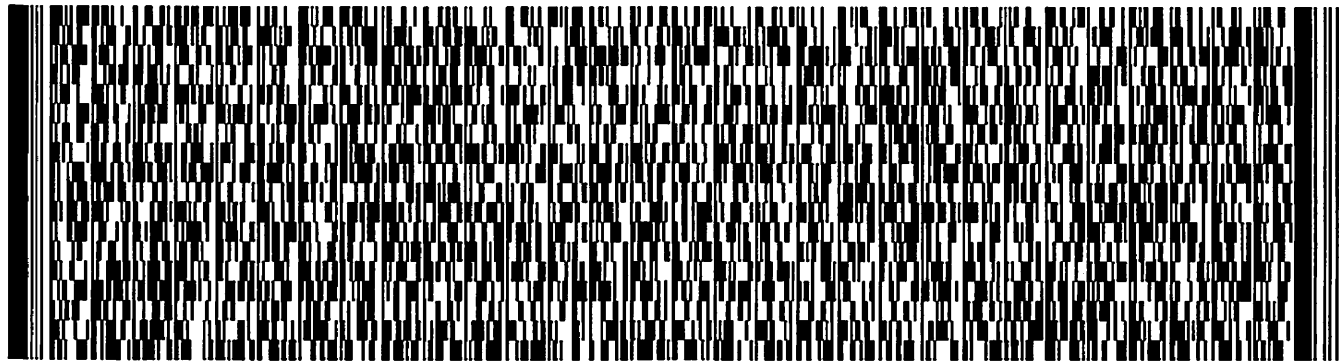
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Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

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IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
 DBA IMPERIAL PACIFIC RESORT HOTEL
 PMB 895 PO BOX 10001
 SAIPAN MP 96950-8901

Last statement: November 30, 2024
 This statement: December 31, 2024
 Total days in statement period: 31

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██████████5159

(0) Number of enclosure items

Direct inquiries to:
 (808) 844-4444 or Toll Free
 (888) 844-4444

OLEAI BRANCH
 OLEAI CENTER BEACH RD CHALAN LAULAU
 SAIPAN MP 96950

Bus Priority Banking Plat

Account number ██████████5159
 Low balance \$614.99
 Average balance \$6,467.41

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
11-30	Beginning balance			\$14,921.37
12-02	Check 310		-459.00	14,462.37
12-02	Check 322		-477.09	13,985.28
12-02	Check 324		-898.04	13,087.24
12-02	Check 326		-733.74	12,353.50
12-02	Check 309		-4,998.17	7,355.33
12-04	Check 257		-524.10	6,831.23
12-04	Check 297		-521.61	6,309.62
12-04	Check 311		-524.10	5,785.52
12-04	Check 316		-371.07	5,414.45
12-04	Check 319		-162.63	5,251.82
12-04	Check 321		-517.55	4,734.27
12-05	Check 293		-731.56	4,002.71
12-10	Check 318		-282.72	3,719.99
12-10	Check 312		-898.04	2,821.95
12-10	Check 313		-524.10	2,297.85
12-10	Check 315		-524.10	1,773.75
12-10	Check 323		-162.63	1,611.12
12-11	Check 325		-996.13	614.99
12-13	' Fhb Online Transfer	13,613.99		14,228.98
	CHECKING 6338			
12-13	Check 334		-524.10	13,704.88
12-13	Check 335		-681.33	13,023.55
12-16	Check 338		-524.10	12,499.45
12-16	Check 289		-54.72	12,444.73

IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
December 31, 2024

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Date	Description	Additions	Subtractions	Balance
12-16	Check 308		-91.21	12,353.52
12-16	Check 327		-240.81	12,112.71
12-16	Check 339		-898.04	11,214.67
12-16	Check 341		-733.74	10,480.93
12-16	Check 328		-4,998.17	5,482.76
12-17	Check 329		-477.09	5,005.67
12-17	Check 330		-487.16	4,518.51
12-17	Check 336		-521.35	3,997.16
12-17	Check 340		-996.13	3,001.03
12-26	' Fhb Online Transfer CHECKING 6338	15,230.03		18,231.06
12-27	Check 348		-265.05	17,966.01
12-27	Check 352		-477.09	17,488.92
12-27	Check 345		-522.46	16,966.46
12-27	Check 349		-524.10	16,442.36
12-27	Check 354		-681.33	15,761.03
12-27	Check 344		-524.10	15,236.93
12-27	Check 350		-371.07	14,865.86
12-27	Check 359		-898.04	13,967.82
12-27	Check 361		-733.74	13,234.08
12-30	Check 353		-282.72	12,951.36
12-30	Check 343		-4,998.17	7,953.19
12-30	Check 351		-542.77	7,410.42
12-31	Check 355		-524.10	6,886.32
12-31	Check 356		-524.10	6,362.22
12-31	Ending totals	28,844.02	-37,403.17	\$6,362.22

CHECKS

Number	Date	Amount	Number	Date	Amount
257	12-04	524.10	325	12-11	996.13
289 *	12-16	54.72	326	12-02	733.74
293 *	12-05	731.56	327	12-16	240.81
297 *	12-04	521.61	328	12-16	4,998.17
308 *	12-16	91.21	329	12-17	477.09
309	12-02	4,998.17	330	12-17	487.16
310	12-02	459.00	334 *	12-13	524.10
311	12-04	524.10	335	12-13	681.33
312	12-10	898.04	336	12-17	521.35
313	12-10	524.10	338 *	12-16	524.10
315 *	12-10	524.10	339	12-16	898.04
316	12-04	371.07	340	12-17	996.13
318 *	12-10	282.72	341	12-16	733.74
319	12-04	162.63	343 *	12-30	4,998.17
321 *	12-04	517.55	344	12-27	524.10
322	12-02	477.09	345	12-27	522.46
323	12-10	162.63	348 *	12-27	265.05
324	12-02	898.04	349	12-27	524.10

IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
December 31, 2024

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[REDACTED] 5159

Number	Date	Amount
350	12-27	371.07
351	12-30	542.77
352	12-27	477.09
353	12-30	282.72
354	12-27	681.33

Number	Date	Amount
355	12-31	524.10
356	12-31	524.10
359 *	12-27	898.04
361 *	12-27	733.74

*** Skip in check sequence**

RECONCILIATION OF YOUR ACCOUNT

DEPOSITS NOT CREDITED		CHECKS OUTSTANDING					
Date	Amount	Check No.	Amount	Check No.	Amount	Check No.	Amount
TOTAL	\$					TOTAL	\$

RECONCILIATION OF YOUR ACCOUNT	
ENTER ENDING BALANCE SHOWN ON THIS STATEMENT	
ADD TOTAL DEPOSITS NOT CREDITED	+
SUBTOTAL	=
SUBTRACT TOTAL CHECKS OUTSTANDING	-
TOTAL	=
YOUR BALANCE	
ADD INTEREST (IF ANY)	+
SUBTOTAL	=
SUBTRACT SERVICE CHARGE (IF ANY)	-
TOTAL (SHOULD AGREE WITH THE TOTAL ABOVE)	=

In Case of Errors or Questions About Your Account

It is important to examine your statement and report any discrepancies promptly. If you think there is an error on your statement, your receipt is wrong, or you need more information about a transaction listed on the statement or receipt, please immediately call or send a written dispute to the telephone or branch address listed on the first page of this statement.

You will lose any claim against us for unauthorized signatures or alterations by the same wrongdoer that you do not report within 30 days after the first statement showing that item is made available.

**In Case of Errors or Questions About Your Electronic Transfers
(For Personal Accounts Only)**

Telephone us or Write us at the phone number or branch address shown on the first page of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

When reporting an error or requesting more information, please provide the following information: (1) your name and account number; (2) describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information; and (3) provide the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

IMPORTANT NOTICE OF CHANGES TO YOUR BUSINESS FIRST HAWAIIAN BANK ACCOUNTS, DOCUMENTS, AND OTHER IMPORTANT INFORMATION

This document contains important changes to various products offered by First Hawaiian Bank, along with changes to various documents and agreements governing those accounts. The Important Terms and Conditions and Schedule of Charges for Business Deposit Accounts will be referred to as Business Fee Schedule. For ease of reference, the changes have been divided into the following categories: (1) Analyzed Checking Accounts; (2) Business MaxiMizerSM Accounts; (3) Business Regular Savings Accounts; (4) Account Charges; (5) Business PremierSweep Account Agreement; (6) Business Debit Card Agreement; (7) The Deposit Account Rules and Regulations and Other Information for Business Accounts; (8) Business Safe Deposit Box Lease Agreement and (9) Treasury Management Fee Schedule for Business Accounts. All changes set forth in this document are effective **February 3, 2025**, unless stated otherwise. Except as stated in this notice, all of the terms and conditions of your account(s) remain in effect.

SECTION 1: IMPORTANT CHANGES TO ANALYZED CHECKING ACCOUNTS

1. **Product Name Change:** The Analyzed Checking Account will be renamed to Analyzed Regular Checking Account. The Business Fee Schedule is revised accordingly.

SECTION 2: IMPORTANT CHANGES TO BUSINESS MAXIMIZERSM ACCOUNTS

1. **New Fee:** A new fee titled Excessive Savings Transaction Fee will apply to your Business MaxiMizer Account. For the fee description please see below. The Business Fee Schedule is revised accordingly.
Excessive Savings Transaction Fee - You are allowed up to six (6) withdrawals per monthly cycle free of charge. Withdrawals include pre-authorized transfers, automatic transfers (including overdraft protection), telephonic transfers (including data transmission), other transfers, orders, or instructions (including online and mobile transfers if available) or transfers by check, draft, or similar order to another account or third party. A \$10 fee will be charged for every additional withdrawal transaction exceeding the monthly cycle limit.

SECTION 3: IMPORTANT CHANGES TO BUSINESS REGULAR SAVINGS ACCOUNT

1. **New Fee:** A new fee titled Excessive Savings Transaction Fee will apply to your Business Regular Savings Account. For the fee description please see below. The Business Fee Schedule is revised accordingly.
Excessive Savings Transaction Fee - You are allowed up to six (6) withdrawals per monthly cycle free of charge. Withdrawals include pre-authorized transfers, automatic transfers (including overdraft protection), telephonic transfers (including data transmission), other transfers, orders, or instructions (including online and mobile transfers if available) or transfers by check, draft, or similar order to another account or third party. A \$10 fee will be charged for every additional withdrawal transaction exceeding the monthly cycle limit.

SECTION 4: IMPORTANT CHANGES TO ACCOUNT CHARGES

The Business Fee Schedule is amended as follows:

1. The Incoming Wire Transfer Fee will change from \$13.00 per wire to \$15.00 per wire.
2. The fee description for the Non-Sufficient Funds (NSF) Return Item Fee is amended by removing the following language: "A merchant may present an item for payment several times, resulting in multiple Non-Sufficient Funds Return Item Fees." The fee description is amended to read as follows:
Non-Sufficient Funds (NSF) Return Item Fee: \$30 per each item returned. (Applies to checks or certain electronic funds transfers, such as ACH.)

SECTION 5: IMPORTANT CHANGES TO BUSINESS PREMIERSWEEP ACCOUNT AGREEMENT

The Business PremierSweep Account Agreement ("Agreement"), section titled **"6. Special Business PremierSweep Account Disclosures"**, subsection **"a. Rate Information"** is amended as follows:

1. The interest rate, annual percentage yield, and balance tiers for your account will no longer be listed in the Agreement. The interest rate, annual percentage yield, and balance tiers for your account will be shown on the Business PremierSweep Rate Sheet.
2. The following language is removed from the Agreement: "Interest rate is paid on the entire balance in your account. At Bank's discretion, Bank may change the interest rate and annual percentage yield on the Business PremierSweep Account at any time."
3. The amended "a. Rate Information" section reads in its entirety as follows:
(a) Rate Information.
i. The interest rate and the annual percentage yield for your account are shown on the Business PremierSweep Rate Sheet.

SECTION 6: IMPORTANT CHANGES TO THE BUSINESS DEBIT CARD AGREEMENT

Effective immediately, this notice amends the Business Debit Card Agreement ("Agreement"), version dated before 10/1/24, which we provided to you when you were approved for a debit card, and which we have updated from time to time by providing notice(s) to you. Except as stated in this notice, all other terms and conditions of the Agreement remain in effect.

1. Section titled **"II. Fees, Limits and Information"**, subsection **"C. Other Important Information"**, subsection **"1. Point-of-Sale Transactions"** is amended by removing the reference that you can opt-out of DebitPlusSM service. Due to a system limitation, a business checking account customer is not able to opt-out of DebitPlus.

SECTION 7: IMPORTANT CHANGES TO THE DEPOSIT ACCOUNT RULES AND REGULATIONS AND OTHER INFORMATION FOR BUSINESS ACCOUNTS

This notice amends the Deposit Account Rules and Regulations and Other Information for Business Accounts (the "Rules"), which we provided to you when you opened your account(s), and which we have updated from time to time by providing notice(s) to you. Except as stated in this notice, all the terms and conditions of the Rules remain in effect.

1. On page 1, section titled **"2. Account Categories"**, subsection **"A. Business Accounts"**, paragraph titled **"6. Sole Proprietorships"** is amended by including new language that allows sole proprietor to designate a payable on death beneficiary. The new language reads as follows:
You may designate a "payable on death" (also known as P.O.D.) authorization to name a beneficiary who will own the account (subject to other terms of these Rules) after your death, or if this is a joint account, after the last one of you dies. We will, after your death(s), pay the remaining balance of the account to the beneficiary last designated by you according to our records. If more than one beneficiary is named, the remaining balance will be paid out equally between the named beneficiaries. You can have up to five (5) beneficiaries designated for a POD account.
2. On page 1, section titled **"2. Account Categories"**, subsection **"B. Fiduciary Accounts"**, paragraph titled **"3. Formal Trust Accounts"** is amended by changing trust instrument to trust certification. Trust accounts may be opened upon presentation of a satisfactory original trust certification.
3. On page 3, section titled **"3. Opening an Account"** is amended by including the following new language:
By opening a business account, you agree that the account will be used solely for business use and not for consumer purposes.

4. On page 5, section titled **"7. Withdrawals"** is amended by including the following new section about scheduled internal transfers:

F. Scheduled Internal Transfers. If an automatic transfer is set up between deposit accounts located at the Bank and there are insufficient funds on your selected transfer date, we will make multiple attempts to complete the transfer. We will make one attempt per day for a maximum of five (5) consecutive business days.

5. On page 12, section titled **"20. Special Checking Account Policies"**, subsection **"B. Overdrafts"** is amended as follows:

A. The following new language is added:

- You are not able to opt-out of DebitPlusSM, a discretionary overdraft service for everyday debit card transactions.
- Multiple attempts may be made to submit a returned item for payment. If an item is resubmitted and you do not have enough available funds in your account, or through optional checking protection, to cover the resubmitted item, we may return the item again without payment. However, we will not assess an additional non-sufficient funds return item fee on that item where we are able to identify it as one that has been re-submitted or re-presented for payment. There are instances where an item may be subsequently resubmitted or re-presented for payment but we are not able to identify it as such (for example, a resubmitted automated clearinghouse item that the merchant does not properly label or a check that was previously presented for payment over 6 months ago). In such instances, you may be assessed a non-sufficient funds return item fee for a resubmitted item, call or write us at the telephone number and address shown on the cover of this brochure as soon as you can (see Electronic Fund Transfers paragraph 7).

B. The following language is removed:

- You agree that multiple attempts may be made to submit a returned item for payment and that multiple fees may be charged to your account.

6. On page 25, **"Check Hold Policy For Checking Accounts"** is being amended. The following changes are being made:

- Section titled **"1. Longer Delays May Apply"** is amended by revising the amount of funds available on the first business day from \$225 to \$275. Also, if you deposit checks totaling more than \$6,725 on any one day, previously \$5,525, your funds availability may be delayed for a longer period.
- Section titled **"2. Holds on Other Funds to Allow Check Cashing"** is amended by changing the example amount from \$225 to \$275. It reads as follows:
For example, if we cash a \$275 check for you, \$275 of funds already in your accounts will not be available until the first business day after the day we cashed the check.
- Section titled **"4. Special Rules for New Accounts"**, subsection **"C"**, is being amended by replacing \$5,525 with \$6,725.

SECTION 8: IMPORTANT CHANGES TO BUSINESS SAFE DEPOSIT BOX LEASE AGREEMENT

1. The Business Safe Deposit Box Lease Agreement is amended by including the following language:

Must have a First Hawaiian Bank checking or savings account to open a safe deposit box. Safe deposit box annual rental fee must be prepaid and automatically deducted from a First Hawaiian Bank checking or savings account.

SECTION 9: IMPORTANT CHANGES TO YOUR FIRST HAWAIIAN BANK TREASURY MANAGEMENT FEE SCHEDULE FOR BUSINESS ACCOUNTS

This notice amends the fee schedule for Treasury Management services for the following services beginning February 3, 2025.

Account Analysis Fee Schedule	
Account Maintenance	\$ 25.00 per account, per month
Late Invoice Payment <i>(late payment for over 45 days)</i>	\$100.00 per invoice
Positive Pay & Account Reconciliation Services Schedule of Fees	
Input/Output File Setup Fee	Request for Quote
Data Exchange Services Schedule of Fees	
Monthly Maintenance	\$ 65.00 per account, per destination, per month



IPI FHB DIP Payroll Account
博華重組工資帳戶

Date	Check Number	Deposit or Payee	Description	Debit	Credit
12/13/2024		Deposit	Funds Transfer from Operation Account for Payroll 26		\$ 13,613.99
12/13/2024	328	CHI, HOW-YO	Payroll 26	\$ 4,998.17	
12/13/2024	329	LIETO, HERMAN	Payroll 26	\$ 477.09	
12/13/2024	330	ADA, NIKKI RENAE T	Payroll 26	\$ 487.16	
12/13/2024	331	CABRERA, NATIVIDAD A	Payroll 26	\$ 698.80	
12/13/2024	332	SULAP, ARTHUR	Payroll 26	\$ 524.10	
12/13/2024	333	SULAP, RAWWHO	Payroll 26	\$ 524.10	
12/13/2024	334	TENORIO JR, JESSE	Payroll 26	\$ 524.10	
12/13/2024	335	SEMAN, ELIAS	Payroll 26	\$ 681.33	
12/13/2024	336	MENDIOLA, NELISSA	Payroll 26	\$ 521.35	
12/13/2024	337	BACKMAN, LEELEAND	Payroll 26	\$ 660.11	
12/13/2024	338	ABRAHAM JR., BENJAMEN	Payroll 26	\$ 524.10	
12/13/2024	339	ZONG, HAITAO	Payroll 26	\$ 898.04	
12/13/2024	340	LIU, HANQIN	Payroll 26	\$ 996.13	
12/13/2024	341	ZHU, FENGZHI	Payroll 26	\$ 733.74	
12/13/2024	342	GUAN, MANNI	Payroll 26	\$ 365.68	
12/26/2024		Deposit	Funds Transfer from Operation Account for Payroll 1		\$ 15,230.03
12/27/2024	343	CHI, HOW-YO	Payroll 1	\$ 4,998.17	
12/27/2024	344	LIETO, HERMAN	Payroll 1	\$ 524.10	
12/27/2024	345	ADA, NIKKI RENAE T	Payroll 1	\$ 522.46	
12/27/2024	346	CABRERA, NATIVIDAD A	Payroll 1	\$ 642.55	
12/27/2024	347	SULAP, ARTHUR	Payroll 1	\$ 524.10	
12/27/2024	348	BASA, JERONIMO	Payroll 1	\$ 265.05	
12/27/2024	349	SULAP, RAWWHO	Payroll 1	\$ 524.10	
12/27/2024	350	SANTOS, BERNARD	Payroll 1	\$ 371.07	
12/27/2024	351	PELISAMEN, ED	Payroll 1	\$ 542.77	
12/27/2024	352	TENORIO JR, JESSE	Payroll 1	\$ 477.09	
12/27/2024	353	CHEN, HONGTAI	Payroll 1	\$ 282.72	
12/27/2024	354	SEMAN, ELIAS	Payroll 1	\$ 681.33	
12/27/2024	355	MENDIOLA, NELISSA	Payroll 1	\$ 524.10	
12/27/2024	356	REMOKET, SHELDON	Payroll 1	\$ 524.10	
12/27/2024	357	BACKMAN, LEELEAND	Payroll 1	\$ 524.10	
12/27/2024	358	ABRAHAM JR., BENJAMEN	Payroll 1	\$ 371.07	
12/27/2024	359	ZONG, HAITAO	Payroll 1	\$ 898.04	
12/27/2024	360	LIU, HANQIN	Payroll 1	\$ 996.13	
12/27/2024	361	ZHU, FENGZHI	Payroll 1	\$ 733.74	
12/27/2024	362	GUAN, MANNI	Payroll 1	\$ 303.24	

FIRST HAWAIIAN BANK**Bank Reconciliation for the month of : DECEMBER 31, 2024****Account : ████████5159-IPI CNMI-DIP-PAYROLL ACCT.**

Description	Amount
Balance Per Bank	6,362.22
Less Checks in Transit & Other Adjustments:	(6,133.98)
Plus Deposit In Transit:	-
Total Deductions	228.24
Reconciling Items:	
Unreconciled Diff.(For verification)	(40.76)
Book Balance per G/L as of : 12.31.2024	269.00

OUTSTANDING CHECKS:

Payee	Check#	Date	Amount
CABRERA, NATIVIDAD A	331	12/13/2024	698.8
SULAP, ARTHUR	332	12/13/2024	524.1
SULAP, RAWWHO	333	12/13/2024	524.1
BACKMAN, LEELAND	337	12/13/2024	660.11
GUAN, MANNI	342	12/13/2024	\$ 365.68
CABRERA, NATIVIDAD A	346	12/27/2024	\$ 642.55
SULAP, ARTHUR	347	12/27/2024	\$ 524.10
BACKMAN, LEELAND	357	12/27/2024	\$ 524.10
ABRAHAM JR., BENJAMEN	358	12/27/2024	\$ 371.07
LIU, HANQIN	360	12/27/2024	\$ 996.13
GUAN, MANNI	362	12/27/2024	\$ 303.24

\$ 6,133.98

Date Prepared:

1/28/2025

Prepared By:



Reviewed By:

FRANCES MAFNAS

Approved By:

HOW YO CHI

OUTSTANDING CHECKS:			
Payee	Check#	Date	Amount



IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
 DBA IMPERIAL PACIFIC RESORT HOTEL
 PMB 895 PO BOX 10001
 SAIPAN MP 96950-8901

Last statement: November 30, 2024
 This statement: December 31, 2024
 Total days in statement period: 31

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██████████4383

(0) Number of enclosure items

Direct inquiries to:
 (808) 844-4444 or Toll Free
 (888) 844-4444

OLEAI BRANCH
 OLEAI CENTER BEACH RD CHALAN LAULAU
 SAIPAN MP 96950

Business Free Checking

Account number ██████████4383
 Low balance \$93.50
 Average balance \$58,722.83

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
11-30	Beginning balance			\$2,087.00
12-03	Check 104		-1,993.50	93.50
12-04	' Fhb Online Transfer CHECKING 6338	34,460.18		34,553.68
12-04	' Fhb Online Transfer CHECKING 6338	50,000.00		84,553.68
12-16	Check 105		-34,460.18	50,093.50
12-31	Ending totals	84,460.18	-36,453.68	\$50,093.50

CHECKS

Number	Date	Amount	Number	Date	Amount
104	12-03	1,993.50	105	12-16	34,460.18

RECONCILIATION OF YOUR ACCOUNT

DEPOSITS NOT CREDITED		CHECKS OUTSTANDING					
Date	Amount	Check No.	Amount	Check No.	Amount	Check No.	Amount
TOTAL	\$					TOTAL	\$

RECONCILIATION OF YOUR ACCOUNT	
ENTER ENDING BALANCE SHOWN ON THIS STATEMENT	
ADD TOTAL DEPOSITS NOT CREDITED	+
SUBTOTAL	=
SUBTRACT TOTAL CHECKS OUTSTANDING	-
TOTAL	=
YOUR BALANCE	
ADD INTEREST (IF ANY)	+
SUBTOTAL	=
SUBTRACT SERVICE CHARGE (IF ANY)	-
TOTAL (SHOULD AGREE WITH THE TOTAL ABOVE)	=

In Case of Errors or Questions About Your Account

It is important to examine your statement and report any discrepancies promptly. If you think there is an error on your statement, your receipt is wrong, or you need more information about a transaction listed on the statement or receipt, please immediately call or send a written dispute to the telephone or branch address listed on the first page of this statement.

You will lose any claim against us for unauthorized signatures or alterations by the same wrongdoer that you do not report within 30 days after the first statement showing that item is made available.

**In Case of Errors or Questions About Your Electronic Transfers
(For Personal Accounts Only)**

Telephone us or Write us at the phone number or branch address shown on the first page of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

When reporting an error or requesting more information, please provide the following information: (1) your name and account number; (2) describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information; and (3) provide the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

IMPORTANT NOTICE OF CHANGES TO YOUR BUSINESS FIRST HAWAIIAN BANK ACCOUNTS, DOCUMENTS, AND OTHER IMPORTANT INFORMATION

This document contains important changes to various products offered by First Hawaiian Bank, along with changes to various documents and agreements governing those accounts. The Important Terms and Conditions and Schedule of Charges for Business Deposit Accounts will be referred to as Business Fee Schedule. For ease of reference, the changes have been divided into the following categories: (1) Analyzed Checking Accounts; (2) Business MaxiMizerSM Accounts; (3) Business Regular Savings Accounts; (4) Account Charges; (5) Business PremierSweep Account Agreement; (6) Business Debit Card Agreement; (7) The Deposit Account Rules and Regulations and Other Information for Business Accounts; (8) Business Safe Deposit Box Lease Agreement and (9) Treasury Management Fee Schedule for Business Accounts. All changes set forth in this document are effective **February 3, 2025**, unless stated otherwise. Except as stated in this notice, all of the terms and conditions of your account(s) remain in effect.

SECTION 1: IMPORTANT CHANGES TO ANALYZED CHECKING ACCOUNTS

1. **Product Name Change:** The Analyzed Checking Account will be renamed to Analyzed Regular Checking Account. The Business Fee Schedule is revised accordingly.

SECTION 2: IMPORTANT CHANGES TO BUSINESS MAXIMIZERSM ACCOUNTS

1. **New Fee:** A new fee titled Excessive Savings Transaction Fee will apply to your Business MaxiMizer Account. For the fee description please see below. The Business Fee Schedule is revised accordingly.
Excessive Savings Transaction Fee - You are allowed up to six (6) withdrawals per monthly cycle free of charge. Withdrawals include pre-authorized transfers, automatic transfers (including overdraft protection), telephonic transfers (including data transmission), other transfers, orders, or instructions (including online and mobile transfers if available) or transfers by check, draft, or similar order to another account or third party. A \$10 fee will be charged for every additional withdrawal transaction exceeding the monthly cycle limit.

SECTION 3: IMPORTANT CHANGES TO BUSINESS REGULAR SAVINGS ACCOUNT

1. **New Fee:** A new fee titled Excessive Savings Transaction Fee will apply to your Business Regular Savings Account. For the fee description please see below. The Business Fee Schedule is revised accordingly.
Excessive Savings Transaction Fee - You are allowed up to six (6) withdrawals per monthly cycle free of charge. Withdrawals include pre-authorized transfers, automatic transfers (including overdraft protection), telephonic transfers (including data transmission), other transfers, orders, or instructions (including online and mobile transfers if available) or transfers by check, draft, or similar order to another account or third party. A \$10 fee will be charged for every additional withdrawal transaction exceeding the monthly cycle limit.

SECTION 4: IMPORTANT CHANGES TO ACCOUNT CHARGES

The Business Fee Schedule is amended as follows:

1. The Incoming Wire Transfer Fee will change from \$13.00 per wire to \$15.00 per wire.
2. The fee description for the Non-Sufficient Funds (NSF) Return Item Fee is amended by removing the following language: "A merchant may present an item for payment several times, resulting in multiple Non-Sufficient Funds Return Item Fees." The fee description is amended to read as follows:
Non-Sufficient Funds (NSF) Return Item Fee: \$30 per each item returned. (Applies to checks or certain electronic funds transfers, such as ACH.)

SECTION 5: IMPORTANT CHANGES TO BUSINESS PREMIERSWEEP ACCOUNT AGREEMENT

The Business PremierSweep Account Agreement ("Agreement"), section titled **"6. Special Business PremierSweep Account Disclosures"**, subsection **"a. Rate Information"** is amended as follows:

1. The interest rate, annual percentage yield, and balance tiers for your account will no longer be listed in the Agreement. The interest rate, annual percentage yield, and balance tiers for your account will be shown on the Business PremierSweep Rate Sheet.
2. The following language is removed from the Agreement: "Interest rate is paid on the entire balance in your account. At Bank's discretion, Bank may change the interest rate and annual percentage yield on the Business PremierSweep Account at any time."
3. The amended "a. Rate Information" section reads in its entirety as follows:
(a) Rate Information.
i. The interest rate and the annual percentage yield for your account are shown on the Business PremierSweep Rate Sheet.

SECTION 6: IMPORTANT CHANGES TO THE BUSINESS DEBIT CARD AGREEMENT

Effective immediately, this notice amends the Business Debit Card Agreement ("Agreement"), version dated before 10/1/24, which we provided to you when you were approved for a debit card, and which we have updated from time to time by providing notice(s) to you. Except as stated in this notice, all other terms and conditions of the Agreement remain in effect.

1. Section titled **"II. Fees, Limits and Information"**, subsection **"C. Other Important Information"**, subsection **"1. Point-of-Sale Transactions"** is amended by removing the reference that you can opt-out of DebitPlusSM service. Due to a system limitation, a business checking account customer is not able to opt-out of DebitPlus.

SECTION 7: IMPORTANT CHANGES TO THE DEPOSIT ACCOUNT RULES AND REGULATIONS AND OTHER INFORMATION FOR BUSINESS ACCOUNTS

This notice amends the Deposit Account Rules and Regulations and Other Information for Business Accounts (the "Rules"), which we provided to you when you opened your account(s), and which we have updated from time to time by providing notice(s) to you. Except as stated in this notice, all the terms and conditions of the Rules remain in effect.

1. On page 1, section titled **"2. Account Categories"**, subsection **"A. Business Accounts"**, paragraph titled **"6. Sole Proprietorships"** is amended by including new language that allows sole proprietor to designate a payable on death beneficiary. The new language reads as follows:
You may designate a "payable on death" (also known as P.O.D.) authorization to name a beneficiary who will own the account (subject to other terms of these Rules) after your death, or if this is a joint account, after the last one of you dies. We will, after your death(s), pay the remaining balance of the account to the beneficiary last designated by you according to our records. If more than one beneficiary is named, the remaining balance will be paid out equally between the named beneficiaries. You can have up to five (5) beneficiaries designated for a POD account.
2. On page 1, section titled **"2. Account Categories"**, subsection **"B. Fiduciary Accounts"**, paragraph titled **"3. Formal Trust Accounts"** is amended by changing trust instrument to trust certification. Trust accounts may be opened upon presentation of a satisfactory original trust certification.
3. On page 3, section titled **"3. Opening an Account"** is amended by including the following new language:
By opening a business account, you agree that the account will be used solely for business use and not for consumer purposes.

4. On page 5, section titled **"7. Withdrawals"** is amended by including the following new section about scheduled internal transfers:

F. Scheduled Internal Transfers. If an automatic transfer is set up between deposit accounts located at the Bank and there are insufficient funds on your selected transfer date, we will make multiple attempts to complete the transfer. We will make one attempt per day for a maximum of five (5) consecutive business days.

5. On page 12, section titled **"20. Special Checking Account Policies"**, subsection **"B. Overdrafts"** is amended as follows:

A. The following new language is added:

- You are not able to opt-out of DebitPlusSM, a discretionary overdraft service for everyday debit card transactions.
- Multiple attempts may be made to submit a returned item for payment. If an item is resubmitted and you do not have enough available funds in your account, or through optional checking protection, to cover the resubmitted item, we may return the item again without payment. However, we will not assess an additional non-sufficient funds return item fee on that item where we are able to identify it as one that has been re-submitted or re-presented for payment. There are instances where an item may be subsequently resubmitted or re-presented for payment but we are not able to identify it as such (for example, a resubmitted automated clearinghouse item that the merchant does not properly label or a check that was previously presented for payment over 6 months ago). In such instances, you may be assessed a non-sufficient funds return item fee for a resubmitted item, call or write us at the telephone number and address shown on the cover of this brochure as soon as you can (see Electronic Fund Transfers paragraph 7).

B. The following language is removed:

- You agree that multiple attempts may be made to submit a returned item for payment and that multiple fees may be charged to your account.

6. On page 25, **"Check Hold Policy For Checking Accounts"** is being amended. The following changes are being made:

- Section titled **"1. Longer Delays May Apply"** is amended by revising the amount of funds available on the first business day from \$225 to \$275. Also, if you deposit checks totaling more than \$6,725 on any one day, previously \$5,525, your funds availability may be delayed for a longer period.
- Section titled **"2. Holds on Other Funds to Allow Check Cashing"** is amended by changing the example amount from \$225 to \$275. It reads as follows:
For example, if we cash a \$275 check for you, \$275 of funds already in your accounts will not be available until the first business day after the day we cashed the check.
- Section titled **"4. Special Rules for New Accounts"**, subsection **"C"**, is being amended by replacing \$5,525 with \$6,725.

SECTION 8: IMPORTANT CHANGES TO BUSINESS SAFE DEPOSIT BOX LEASE AGREEMENT

1. The Business Safe Deposit Box Lease Agreement is amended by including the following language:

Must have a First Hawaiian Bank checking or savings account to open a safe deposit box. Safe deposit box annual rental fee must be prepaid and automatically deducted from a First Hawaiian Bank checking or savings account.

SECTION 9: IMPORTANT CHANGES TO YOUR FIRST HAWAIIAN BANK TREASURY MANAGEMENT FEE SCHEDULE FOR BUSINESS ACCOUNTS


This notice amends the fee schedule for Treasury Management services for the following services beginning February 3, 2025.

Account Analysis Fee Schedule	
Account Maintenance	\$ 25.00 per account, per month
Late Invoice Payment <i>(late payment for over 45 days)</i>	\$100.00 per invoice
Positive Pay & Account Reconciliation Services Schedule of Fees	
Input/Output File Setup Fee	Request for Quote
Data Exchange Services Schedule of Fees	
Monthly Maintenance	\$ 65.00 per account, per destination, per month



IPI FHB DIP Professional Account
博華重組律師費帳戶

Date	Check Number	Deposit or Payee	Description	Debit	Credit
12/4/2024		Deposit	Bank Account Transfer From Operations		\$ 34,460.18
12/4/2024		Deposit	Bank Account Transfer From Operations		\$ 50,000.00
12/4/2024	106	Intrepid Investment Bankers LLC	Intrepid Investment Bankers	\$ 50,000.00	

FIRST HAWAIIAN BANK			
Bank Reconciliation for the month of : DECEMBER 2024			
Account : ████████ 4383 IPI CNMI-DIP-CARVE OUT			
Description	Amount		
Balance Per Bank	50,093.50		
Less Checks in Transit & Other Adjustments:	(50,000.00)		
Plus Deposit In Transit:	-		
Total Deductions	93.50		
Reconciling Items:			
Unreconciled Diff.(For verification)	0.32		
Book Balance per G/L as of : 12/31/2024	93.18		
OUTSTANDING CHECKS:			
Payee	Check#	Date	Amount
Intrepid Investment Bankers LLC	106	12/4/2024	50,000.00
			\$ 50,000.00
Date Prepared:	1/28/2025		
Prepared By:			
Reviewed By:	FRANCES MAFNAS		
Approved By:	HOW YO CHI		



IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
 DBA IMPERIAL PACIFIC RESORT HOTEL
 PMB 895 PO BOX 10001
 SAIPAN MP 96950-8901

Last statement: November 30, 2024
 This statement: December 31, 2024
 Total days in statement period: 31

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1110

(0) Number of enclosure items

Direct inquiries to:
 (808) 844-4444 or Toll Free
 (888) 844-4444

OLEAI BRANCH
 OLEAI CENTER BEACH RD CHALAN LAULAU
 SAIPAN MP 96950

Bus Priority Banking Plat

Account number 1110
 Low balance \$77.65
 Average balance \$1,591.89

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
11-30	Beginning balance			\$15,724.84
12-04	' Electronified Check		-15,647.19	77.65
	US TREASURY IRS PAYMENT			
	120424 0103			
	PJPM91243380002654			
12-31	Ending totals	.00	-15,647.19	\$77.65

RECONCILIATION OF YOUR ACCOUNT

DEPOSITS NOT CREDITED		CHECKS OUTSTANDING					
Date	Amount	Check No.	Amount	Check No.	Amount	Check No.	Amount
TOTAL	\$					TOTAL	\$

RECONCILIATION OF YOUR ACCOUNT	
ENTER ENDING BALANCE SHOWN ON THIS STATEMENT	
ADD TOTAL DEPOSITS NOT CREDITED	+
SUBTOTAL	=
SUBTRACT TOTAL CHECKS OUTSTANDING	-
TOTAL	=
YOUR BALANCE	
ADD INTEREST (IF ANY)	+
SUBTOTAL	=
SUBTRACT SERVICE CHARGE (IF ANY)	-
TOTAL (SHOULD AGREE WITH THE TOTAL ABOVE)	=

In Case of Errors or Questions About Your Account

It is important to examine your statement and report any discrepancies promptly. If you think there is an error on your statement, your receipt is wrong, or you need more information about a transaction listed on the statement or receipt, please immediately call or send a written dispute to the telephone or branch address listed on the first page of this statement.

You will lose any claim against us for unauthorized signatures or alterations by the same wrongdoer that you do not report within 30 days after the first statement showing that item is made available.

**In Case of Errors or Questions About Your Electronic Transfers
(For Personal Accounts Only)**

Telephone us or Write us at the phone number or branch address shown on the first page of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

When reporting an error or requesting more information, please provide the following information: (1) your name and account number; (2) describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information; and (3) provide the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

IMPORTANT NOTICE OF CHANGES TO YOUR BUSINESS FIRST HAWAIIAN BANK ACCOUNTS, DOCUMENTS, AND OTHER IMPORTANT INFORMATION

This document contains important changes to various products offered by First Hawaiian Bank, along with changes to various documents and agreements governing those accounts. The Important Terms and Conditions and Schedule of Charges for Business Deposit Accounts will be referred to as Business Fee Schedule. For ease of reference, the changes have been divided into the following categories: (1) Analyzed Checking Accounts; (2) Business MaxiMizerSM Accounts; (3) Business Regular Savings Accounts; (4) Account Charges; (5) Business PremierSweep Account Agreement; (6) Business Debit Card Agreement; (7) The Deposit Account Rules and Regulations and Other Information for Business Accounts; (8) Business Safe Deposit Box Lease Agreement and (9) Treasury Management Fee Schedule for Business Accounts. All changes set forth in this document are effective **February 3, 2025**, unless stated otherwise. Except as stated in this notice, all of the terms and conditions of your account(s) remain in effect.

SECTION 1: IMPORTANT CHANGES TO ANALYZED CHECKING ACCOUNTS

1. **Product Name Change:** The Analyzed Checking Account will be renamed to Analyzed Regular Checking Account. The Business Fee Schedule is revised accordingly.

SECTION 2: IMPORTANT CHANGES TO BUSINESS MAXIMIZERSM ACCOUNTS

1. **New Fee:** A new fee titled Excessive Savings Transaction Fee will apply to your Business MaxiMizer Account. For the fee description please see below. The Business Fee Schedule is revised accordingly.
Excessive Savings Transaction Fee - You are allowed up to six (6) withdrawals per monthly cycle free of charge. Withdrawals include pre-authorized transfers, automatic transfers (including overdraft protection), telephonic transfers (including data transmission), other transfers, orders, or instructions (including online and mobile transfers if available) or transfers by check, draft, or similar order to another account or third party. A \$10 fee will be charged for every additional withdrawal transaction exceeding the monthly cycle limit.

SECTION 3: IMPORTANT CHANGES TO BUSINESS REGULAR SAVINGS ACCOUNT

1. **New Fee:** A new fee titled Excessive Savings Transaction Fee will apply to your Business Regular Savings Account. For the fee description please see below. The Business Fee Schedule is revised accordingly.
Excessive Savings Transaction Fee - You are allowed up to six (6) withdrawals per monthly cycle free of charge. Withdrawals include pre-authorized transfers, automatic transfers (including overdraft protection), telephonic transfers (including data transmission), other transfers, orders, or instructions (including online and mobile transfers if available) or transfers by check, draft, or similar order to another account or third party. A \$10 fee will be charged for every additional withdrawal transaction exceeding the monthly cycle limit.

SECTION 4: IMPORTANT CHANGES TO ACCOUNT CHARGES

The Business Fee Schedule is amended as follows:

1. The Incoming Wire Transfer Fee will change from \$13.00 per wire to \$15.00 per wire.
2. The fee description for the Non-Sufficient Funds (NSF) Return Item Fee is amended by removing the following language: "A merchant may present an item for payment several times, resulting in multiple Non-Sufficient Funds Return Item Fees." The fee description is amended to read as follows:
Non-Sufficient Funds (NSF) Return Item Fee: \$30 per each item returned. (Applies to checks or certain electronic funds transfers, such as ACH.)

SECTION 5: IMPORTANT CHANGES TO BUSINESS PREMIERSWEEP ACCOUNT AGREEMENT

The Business PremierSweep Account Agreement ("Agreement"), section titled **"6. Special Business PremierSweep Account Disclosures"**, subsection **"a. Rate Information"** is amended as follows:

1. The interest rate, annual percentage yield, and balance tiers for your account will no longer be listed in the Agreement. The interest rate, annual percentage yield, and balance tiers for your account will be shown on the Business PremierSweep Rate Sheet.
2. The following language is removed from the Agreement: "Interest rate is paid on the entire balance in your account. At Bank's discretion, Bank may change the interest rate and annual percentage yield on the Business PremierSweep Account at any time."
3. The amended "a. Rate Information" section reads in its entirety as follows:
(a) Rate Information.
i. The interest rate and the annual percentage yield for your account are shown on the Business PremierSweep Rate Sheet.

SECTION 6: IMPORTANT CHANGES TO THE BUSINESS DEBIT CARD AGREEMENT

Effective immediately, this notice amends the Business Debit Card Agreement ("Agreement"), version dated before 10/1/24, which we provided to you when you were approved for a debit card, and which we have updated from time to time by providing notice(s) to you. Except as stated in this notice, all other terms and conditions of the Agreement remain in effect.

1. Section titled **"II. Fees, Limits and Information"**, subsection **"C. Other Important Information"**, subsection **"1. Point-of-Sale Transactions"** is amended by removing the reference that you can opt-out of DebitPlusSM service. Due to a system limitation, a business checking account customer is not able to opt-out of DebitPlus.

SECTION 7: IMPORTANT CHANGES TO THE DEPOSIT ACCOUNT RULES AND REGULATIONS AND OTHER INFORMATION FOR BUSINESS ACCOUNTS

This notice amends the Deposit Account Rules and Regulations and Other Information for Business Accounts (the "Rules"), which we provided to you when you opened your account(s), and which we have updated from time to time by providing notice(s) to you. Except as stated in this notice, all the terms and conditions of the Rules remain in effect.

1. On page 1, section titled **"2. Account Categories"**, subsection **"A. Business Accounts"**, paragraph titled **"6. Sole Proprietorships"** is amended by including new language that allows sole proprietor to designate a payable on death beneficiary. The new language reads as follows:
You may designate a "payable on death" (also known as P.O.D.) authorization to name a beneficiary who will own the account (subject to other terms of these Rules) after your death, or if this is a joint account, after the last one of you dies. We will, after your death(s), pay the remaining balance of the account to the beneficiary last designated by you according to our records. If more than one beneficiary is named, the remaining balance will be paid out equally between the named beneficiaries. You can have up to five (5) beneficiaries designated for a POD account.
2. On page 1, section titled **"2. Account Categories"**, subsection **"B. Fiduciary Accounts"**, paragraph titled **"3. Formal Trust Accounts"** is amended by changing trust instrument to trust certification. Trust accounts may be opened upon presentation of a satisfactory original trust certification.
3. On page 3, section titled **"3. Opening an Account"** is amended by including the following new language:
By opening a business account, you agree that the account will be used solely for business use and not for consumer purposes.

4. On page 5, section titled **"7. Withdrawals"** is amended by including the following new section about scheduled internal transfers:

F. Scheduled Internal Transfers. If an automatic transfer is set up between deposit accounts located at the Bank and there are insufficient funds on your selected transfer date, we will make multiple attempts to complete the transfer. We will make one attempt per day for a maximum of five (5) consecutive business days.

5. On page 12, section titled **"20. Special Checking Account Policies"**, subsection **"B. Overdrafts"** is amended as follows:

A. The following new language is added:

- You are not able to opt-out of DebitPlusSM, a discretionary overdraft service for everyday debit card transactions.
- Multiple attempts may be made to submit a returned item for payment. If an item is resubmitted and you do not have enough available funds in your account, or through optional checking protection, to cover the resubmitted item, we may return the item again without payment. However, we will not assess an additional non-sufficient funds return item fee on that item where we are able to identify it as one that has been re-submitted or re-presented for payment. There are instances where an item may be subsequently resubmitted or re-presented for payment but we are not able to identify it as such (for example, a resubmitted automated clearinghouse item that the merchant does not properly label or a check that was previously presented for payment over 6 months ago). In such instances, you may be assessed a non-sufficient funds return item fee for a resubmitted item, call or write us at the telephone number and address shown on the cover of this brochure as soon as you can (see Electronic Fund Transfers paragraph 7).

B. The following language is removed:

- You agree that multiple attempts may be made to submit a returned item for payment and that multiple fees may be charged to your account.

6. On page 25, **"Check Hold Policy For Checking Accounts"** is being amended. The following changes are being made:

- Section titled **"1. Longer Delays May Apply"** is amended by revising the amount of funds available on the first business day from \$225 to \$275. Also, if you deposit checks totaling more than \$6,725 on any one day, previously \$5,525, your funds availability may be delayed for a longer period.
- Section titled **"2. Holds on Other Funds to Allow Check Cashing"** is amended by changing the example amount from \$225 to \$275. It reads as follows:
For example, if we cash a \$275 check for you, \$275 of funds already in your accounts will not be available until the first business day after the day we cashed the check.
- Section titled **"4. Special Rules for New Accounts"**, subsection **"C"**, is being amended by replacing \$5,525 with \$6,725.

SECTION 8: IMPORTANT CHANGES TO BUSINESS SAFE DEPOSIT BOX LEASE AGREEMENT

1. The Business Safe Deposit Box Lease Agreement is amended by including the following language:

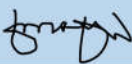
Must have a First Hawaiian Bank checking or savings account to open a safe deposit box. Safe deposit box annual rental fee must be prepaid and automatically deducted from a First Hawaiian Bank checking or savings account.

SECTION 9: IMPORTANT CHANGES TO YOUR FIRST HAWAIIAN BANK TREASURY MANAGEMENT FEE SCHEDULE FOR BUSINESS ACCOUNTS

This notice amends the fee schedule for Treasury Management services for the following services beginning February 3, 2025.

Account Analysis Fee Schedule	
Account Maintenance	\$ 25.00 per account, per month
Late Invoice Payment <i>(late payment for over 45 days)</i>	\$100.00 per invoice
Positive Pay & Account Reconciliation Services Schedule of Fees	
Input/Output File Setup Fee	Request for Quote
Data Exchange Services Schedule of Fees	
Monthly Maintenance	\$ 65.00 per account, per destination, per month



FIRST HAWAIIAN BANK			
Bank Reconciliation for the month of : DECEMBER 2024			
Account : ████████1110-IPI CNMI-DIP-TAX ACCT.			
Description	Amount		
Balance Per Bank	77.65		
Less Checks in Transit & Other Adjustments:	-		
Plus Deposit In Transit:	-		
Total Deductions	77.65		
Reconciling Items:			
Unreconciled Diff.(For verification)	(0.35)		
Book Balance per G/L as of : 12/31/2024	78.00		
OUTSTANDING CHECKS:			
Payee	Check#	Date	Amount
			\$ -
<div style="display: flex; justify-content: space-between;"> <div> Date Prepared: Prepared By: Reviewed By: Approved By: </div> <div> <div>1/26/2025</div> <div>  <hr/> FRANCES MAFNAS </div> <div> <hr/> HOW YO CHI </div> </div> </div>			



IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
 DBA IMPERIAL PACIFIC RESORT HOTEL
 PMB 895 PO BOX 10001
 SAIPAN MP 96950-8901

Last statement: November 30, 2024
 This statement: December 31, 2024
 Total days in statement period: 31

Page 1 of 2

6338

(0) Number of enclosure items

Direct inquiries to:
 (808) 844-4444 or Toll Free
 (888) 844-4444

OLEAI BRANCH
 OLEAI CENTER BEACH RD CHALAN LAULAU
 SAIPAN MP 96950

Bus Priority Banking Plat

Account number 6338
 Low balance \$47,960.24
 Average balance \$78,908.45

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
11-30	Beginning balance			\$175,787.84
12-03	Check 139		-1,950.00	173,837.84
12-03	Check 136		-1,185.62	172,652.22
12-04	' Fhb Online Transfer CHECKING 4383		-34,460.18	138,192.04
12-04	' Fhb Online Transfer CHECKING 4383		-50,000.00	88,192.04
12-05	Check 138		-2,924.05	85,267.99
12-11	Check 134		-881.52	84,386.47
12-11	Check 137		-380.00	84,006.47
12-12	Check 140		-1,500.00	82,506.47
12-13	' Fhb Online Transfer CHECKING 5159		-13,613.99	68,892.48
12-17	Check 143		-1,107.65	67,784.83
12-17	Check 142		-1,890.12	65,894.71
12-17	Check 141		-841.71	65,053.00
12-26	' Fhb Online Transfer CHECKING 5159		-15,230.03	49,822.97
12-27	Check 144		-72.75	49,750.22
12-27	Check 147		-139.98	49,610.24
12-30	Check 148		-1,650.00	47,960.24
12-31	Ending totals	.00	-127,827.60	\$47,960.24

IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
December 31, 2024

Page 2 of 2
██████████3338

CHECKS

<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Number</u>	<u>Date</u>	<u>Amount</u>
134	12-11	881.52	142	12-17	1,890.12
136 *	12-03	1,185.62	143	12-17	1,107.65
137	12-11	380.00	144	12-27	72.75
138	12-05	2,924.05	147 *	12-27	139.98
139	12-03	1,950.00	148	12-30	1,650.00
140	12-12	1,500.00	* Skip in check sequence		
141	12-17	841.71			

RECONCILIATION OF YOUR ACCOUNT

DEPOSITS NOT CREDITED		CHECKS OUTSTANDING					
Date	Amount	Check No.	Amount	Check No.	Amount	Check No.	Amount
TOTAL	\$					TOTAL	\$

RECONCILIATION OF YOUR ACCOUNT	
ENTER ENDING BALANCE SHOWN ON THIS STATEMENT	
ADD TOTAL DEPOSITS NOT CREDITED	+
SUBTOTAL	=
SUBTRACT TOTAL CHECKS OUTSTANDING	-
TOTAL	=
YOUR BALANCE	
ADD INTEREST (IF ANY)	+
SUBTOTAL	=
SUBTRACT SERVICE CHARGE (IF ANY)	-
TOTAL (SHOULD AGREE WITH THE TOTAL ABOVE)	=

In Case of Errors or Questions About Your Account

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SECTION 1: IMPORTANT CHANGES TO ANALYZED CHECKING ACCOUNTS

1. **Product Name Change:** The Analyzed Checking Account will be renamed to Analyzed Regular Checking Account. The Business Fee Schedule is revised accordingly.

SECTION 2: IMPORTANT CHANGES TO BUSINESS MAXIMIZERSM ACCOUNTS

1. **New Fee:** A new fee titled Excessive Savings Transaction Fee will apply to your Business MaxiMizer Account. For the fee description please see below. The Business Fee Schedule is revised accordingly.
Excessive Savings Transaction Fee - You are allowed up to six (6) withdrawals per monthly cycle free of charge. Withdrawals include pre-authorized transfers, automatic transfers (including overdraft protection), telephonic transfers (including data transmission), other transfers, orders, or instructions (including online and mobile transfers if available) or transfers by check, draft, or similar order to another account or third party. A \$10 fee will be charged for every additional withdrawal transaction exceeding the monthly cycle limit.

SECTION 3: IMPORTANT CHANGES TO BUSINESS REGULAR SAVINGS ACCOUNT

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The Business Fee Schedule is amended as follows:

1. The Incoming Wire Transfer Fee will change from \$13.00 per wire to \$15.00 per wire.
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Non-Sufficient Funds (NSF) Return Item Fee: \$30 per each item returned. (Applies to checks or certain electronic funds transfers, such as ACH.)

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The Business PremierSweep Account Agreement ("Agreement"), section titled **"6. Special Business PremierSweep Account Disclosures"**, subsection **"a. Rate Information"** is amended as follows:

1. The interest rate, annual percentage yield, and balance tiers for your account will no longer be listed in the Agreement. The interest rate, annual percentage yield, and balance tiers for your account will be shown on the Business PremierSweep Rate Sheet.
2. The following language is removed from the Agreement: "Interest rate is paid on the entire balance in your account. At Bank's discretion, Bank may change the interest rate and annual percentage yield on the Business PremierSweep Account at any time."
3. The amended "a. Rate Information" section reads in its entirety as follows:
(a) Rate Information.
i. The interest rate and the annual percentage yield for your account are shown on the Business PremierSweep Rate Sheet.

SECTION 6: IMPORTANT CHANGES TO THE BUSINESS DEBIT CARD AGREEMENT

Effective immediately, this notice amends the Business Debit Card Agreement ("Agreement"), version dated before 10/1/24, which we provided to you when you were approved for a debit card, and which we have updated from time to time by providing notice(s) to you. Except as stated in this notice, all other terms and conditions of the Agreement remain in effect.

1. Section titled **"II. Fees, Limits and Information"**, subsection **"C. Other Important Information"**, subsection **"1. Point-of-Sale Transactions"** is amended by removing the reference that you can opt-out of DebitPlusSM service. Due to a system limitation, a business checking account customer is not able to opt-out of DebitPlus.

SECTION 7: IMPORTANT CHANGES TO THE DEPOSIT ACCOUNT RULES AND REGULATIONS AND OTHER INFORMATION FOR BUSINESS ACCOUNTS

This notice amends the Deposit Account Rules and Regulations and Other Information for Business Accounts (the "Rules"), which we provided to you when you opened your account(s), and which we have updated from time to time by providing notice(s) to you. Except as stated in this notice, all the terms and conditions of the Rules remain in effect.

1. On page 1, section titled **"2. Account Categories"**, subsection **"A. Business Accounts"**, paragraph titled **"6. Sole Proprietorships"** is amended by including new language that allows sole proprietor to designate a payable on death beneficiary. The new language reads as follows:
You may designate a "payable on death" (also known as P.O.D.) authorization to name a beneficiary who will own the account (subject to other terms of these Rules) after your death, or if this is a joint account, after the last one of you dies. We will, after your death(s), pay the remaining balance of the account to the beneficiary last designated by you according to our records. If more than one beneficiary is named, the remaining balance will be paid out equally between the named beneficiaries. You can have up to five (5) beneficiaries designated for a POD account.
2. On page 1, section titled **"2. Account Categories"**, subsection **"B. Fiduciary Accounts"**, paragraph titled **"3. Formal Trust Accounts"** is amended by changing trust instrument to trust certification. Trust accounts may be opened upon presentation of a satisfactory original trust certification.
3. On page 3, section titled **"3. Opening an Account"** is amended by including the following new language:
By opening a business account, you agree that the account will be used solely for business use and not for consumer purposes.

4. On page 5, section titled **"7. Withdrawals"** is amended by including the following new section about scheduled internal transfers:

F. Scheduled Internal Transfers. If an automatic transfer is set up between deposit accounts located at the Bank and there are insufficient funds on your selected transfer date, we will make multiple attempts to complete the transfer. We will make one attempt per day for a maximum of five (5) consecutive business days.

5. On page 12, section titled **"20. Special Checking Account Policies"**, subsection **"B. Overdrafts"** is amended as follows:

A. The following new language is added:

- You are not able to opt-out of DebitPlusSM, a discretionary overdraft service for everyday debit card transactions.
- Multiple attempts may be made to submit a returned item for payment. If an item is resubmitted and you do not have enough available funds in your account, or through optional checking protection, to cover the resubmitted item, we may return the item again without payment. However, we will not assess an additional non-sufficient funds return item fee on that item where we are able to identify it as one that has been re-submitted or re-presented for payment. There are instances where an item may be subsequently resubmitted or re-presented for payment but we are not able to identify it as such (for example, a resubmitted automated clearinghouse item that the merchant does not properly label or a check that was previously presented for payment over 6 months ago). In such instances, you may be assessed a non-sufficient funds return item fee for a resubmitted item, call or write us at the telephone number and address shown on the cover of this brochure as soon as you can (see Electronic Fund Transfers paragraph 7).

B. The following language is removed:

- You agree that multiple attempts may be made to submit a returned item for payment and that multiple fees may be charged to your account.

6. On page 25, **"Check Hold Policy For Checking Accounts"** is being amended. The following changes are being made:

- Section titled **"1. Longer Delays May Apply"** is amended by revising the amount of funds available on the first business day from \$225 to \$275. Also, if you deposit checks totaling more than \$6,725 on any one day, previously \$5,525, your funds availability may be delayed for a longer period.
- Section titled **"2. Holds on Other Funds to Allow Check Cashing"** is amended by changing the example amount from \$225 to \$275. It reads as follows:
For example, if we cash a \$275 check for you, \$275 of funds already in your accounts will not be available until the first business day after the day we cashed the check.
- Section titled **"4. Special Rules for New Accounts"**, subsection **"C"**, is being amended by replacing \$5,525 with \$6,725.

SECTION 8: IMPORTANT CHANGES TO BUSINESS SAFE DEPOSIT BOX LEASE AGREEMENT

1. The Business Safe Deposit Box Lease Agreement is amended by including the following language:

Must have a First Hawaiian Bank checking or savings account to open a safe deposit box. Safe deposit box annual rental fee must be prepaid and automatically deducted from a First Hawaiian Bank checking or savings account.

SECTION 9: IMPORTANT CHANGES TO YOUR FIRST HAWAIIAN BANK TREASURY MANAGEMENT FEE SCHEDULE FOR BUSINESS ACCOUNTS

This notice amends the fee schedule for Treasury Management services for the following services beginning February 3, 2025.

Account Analysis Fee Schedule	
Account Maintenance	\$ 25.00 per account, per month
Late Invoice Payment <i>(late payment for over 45 days)</i>	\$100.00 per invoice
Positive Pay & Account Reconciliation Services Schedule of Fees	
Input/Output File Setup Fee	Request for Quote
Data Exchange Services Schedule of Fees	
Monthly Maintenance	\$ 65.00 per account, per destination, per month



IPI FHB DIP Operations
博華重組運營帳戶

Date	Check Number	Deposit or Payee	Description	Debit	Credit
12/2/2024	137	Liu, Han Qin	Reimbursement for gas and maintenance expenses	\$ 380.00	
12/2/2024	138	Chi, Howyo	Reimbursement for CUC and IT&E November charges & Other Admin expenses	\$ 2,924.05	
12/3/2024	139	Frances Mafnas	Bookkeeper service for November 16, 2024 ~ November 30, 2024	\$ 1,950.00	
12/4/2024		Funds Transfer to Professional Account	Funds transfer to Professional Carveout account for KCC/Verita Global	\$ 34,460.18	
12/4/2024		Funds Transfer to Professional Account	Funds transfer to Professional Carveout account for Intrepid Investment Banker	\$ 50,000.00	
12/12/2024	140	Frances Mafnas	Bookkeeper service for December 1, 2024 ~ December 15, 2024	\$ 1,500.00	
12/13/2024		Funds Transfer to Payroll Account	Bookkeeper service for Payroll 26	\$ 13,613.99	
12/16/2024	141	Liu, Han Qin	Reimbursement for gas and maintenance expenses	\$ 841.71	
12/16/2024	142	Zong, Haitao	Reimbursement for maintenance expenses	\$ 1,890.12	
12/16/2024	143	Liu, Han Qin	Reimbursement for gas and maintenance expenses	\$ 1,107.65	
12/26/2024	144	Zong, Haitao	Reimbursement for maintenance expenses	\$ 72.75	
12/26/2024	145	Liu, Han Qin	Reimbursement for gas and maintenance expenses	\$ 759.93	
12/26/2024		Funds Transfer to Payroll Account	Funds Transfer for Payroll 1	\$ 15,230.03	
12/26/2024	146	US Trustee	Additional US Trustee Fees	\$ 1,092.89	
12/27/2024	147	Zong, Haitao	Reimbursement for maintenance expenses	\$ 139.98	
12/28/2024	148	Frances Mafnas	Bookkeeper service for December 16, 2024 ~ December 31, 2024	\$ 1,650.00	
12/30/2024	149	Success International Corporation	Heavy equipment rental for maintenance	\$ 1,945.00	

FIRST HAWAIIAN BANK**Bank Reconciliation for the month of : DECEMBER 2024****Account : ██████████6338-IPI CNMI-DIP-OPERATION ACCT.**

Description	Amount
Balance Per Bank	47,960.24
Less Checks in Transit & Other Adjustments:	3,797.82
Plus Deposit In Transit:	-
Total Deductions	44,162.42
Reconciling Items:	
Unreconciled Diff.(For verification)	(1.58)
Book Balance per G/L as of : 12/31/2024	44,164.00

OUTSTANDING CHECKS:

Payee	Check#	Date	Amount
Liu, Han Qin	145	12/26/2024	\$ 759.93
US Trustee	146	12/26/2024	\$ 1,092.89
Success International Corporation	149	12/30/2024	1,945.00
			\$ 3,797.82

Date Prepared:

1/28/2025

Prepared By:



Reviewed By:

FRANCES MAFNAS

Approved By:

HOW YO CHI

IMPERIAL PACIFIC INT'L (CNMI), LLC

Income Statement**Financial Report as of 12/31/2024****December-24**

INCOME	Nov.2024	Dec-24	YTD
Restitution Check from a Theft case	3,000.00		3,000.00
TOTAL INCOME	3,000.00	-	3,000.00

Operating Expenses

PAYROLL:			
Salaries	270,282.67	33,556.94	303,839.61
TOTAL Salaries	270,282.67	33,556.94	303,839.61
BENEFITS:			
Social Security Tax	16,102.39	2,080.53	18,182.92
Medicare Tax	4,141.21	477.32	4,618.53
TOTAL Benefits	20,243.60	2,557.85	22,801.45
TOTAL Salaries and Benefits	290,526.27	36,114.79	326,641.06
OPERATING EXPENSES:			
Consulting Fee-Bookkeeper Service	26,091.71	5,100.00	31,191.71
Professional Fees	36,453.68	51,092.89	87,546.57
Legal Expenses	279,291.85		279,291.85
Trustee Fees	14,537.99	-	14,537.99
Insurance-Workman's comp.	93,581.32		93,581.32
Court Filing Expenses	1,957.00	-	1,957.00
Bank Fees/CHECK FEES	980.55		980.55
Government Fees/Rental	209,920.00		209,920.00
TRASH	1,052.75		1,052.75
Telephone & Internet	2,032.03	324.68	2,356.71
Maintenance Service	2,914.66	7,426.13	10,340.79
Printing	3.00	-	3.00
Post&Courier	9.85	40.80	50.65
CUC-UTILITIES	10,025.82	2,269.58	12,295.40
TOTAL Operating Expenses	678,852.21	66,254.08	745,106.29

Total Expenses	969,378.48	102,368.87	1,071,747.35
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Net Income / (Loss)	(966,378.48)	(102,368.87)	(1,068,747.35)
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