

FILED
Clerk
District Court
APR 15 2025

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN MARIANA ISLANDS
BANKRUPTCY DIVISION

for the Northern Mariana Islands
By JP
(Deputy Clerk)

In re

IMPERIAL PACIFIC INTERNATIONAL
(CNMI), LLC,

Debtor and
Debtor-in-Possession.

Case No. 1:24-bk-00002

**ORDER GRANTING JOINT STIPULATION
TO EXTEND BRIEFING DEADLINES ON
JOINT MOTION OF DEBTOR AND
OFFICIAL COMMITTEE OF
GENERAL UNSECURED CREDITORS
FOR ORDER (I) APPROVING THE
SALE OF SUBSTANTIALLY ALL OF
THE DEBTOR’S ASSETS FREE AND
CLEAR OF ALL LIENS, CLAIMS, AND
ENCUMBRANCES PURSUANT TO 11
U.S.C. § 363, SUBJECT TO OVERBIDS;
AND (II) AUTHORIZING THE
ASSUMPTION AND ASSIGNMENT OF
CERTAIN EXECUTORY CONTRACTS
AND CURE AMOUNTS ASSOCIATED
THEREWITH**

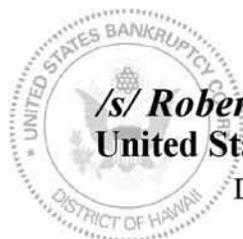
On April 15, 2025, secured creditors Joshua Gray (“Gray”), the Commonwealth of the Northern Mariana Islands (the “CNMI”) (together, the “Secured Creditors”), the Official Committee of General Unsecured Creditors (the “Committee”), and the debtor and debtor in possession Imperial Pacific International (CNMI), LLC (the “Debtor”) (together, the “Parties”), through their counsel, submitted a Stipulation to extend the time for Gray and the CNMI to submit their supplemental oppositions to the *Joint Motion of Debtor and Official Committee of General Unsecured Creditors for Order (I) Approving the Sale of Substantially All of the Debtor’s Assets Free and Clear of All Liens, Claims, and Encumbrances Pursuant to 11 U.S.C. § 363, Subject to Overbids; and (II) Authorizing the Assumption and Assignment of Certain Executory Contracts and Cure Amounts Associated Therewith* (the “Motion”) [ECF 367] from April 15, 2025, to April 19, 2025, at 12:00 p.m.



1 (ChST). The Parties reported that settlement discussions between the Parties to resolve the Secured
2 Creditors' objections to the Motion are ongoing and progressing but have not yet been finalized.

3 GOOD CAUSE BEING SHOWN, the Stipulation (ECF No. 423) is hereby GRANTED.
4 Accordingly, Gray and the CNMI shall have until April 19, 2025, at 12:00 p.m. (ChST) to file any
5 supplemental oppositions to the Motion. No other dates or deadlines are affected by this Order.
6

7
8 **SO ORDERED.**



/s/ Robert J. Faris
United States Bankruptcy Judge

Dated: 04/15/2025