Filed 04/18/25 Page 1 of 2 Docket #0426 Date Filed: 04/18/2025 Case 1:24-bk-00002 Document No. 426

> FILED Clerk **District Court**

IN THE UNITED STATES DISTRICT COURT FOR THE NORTHERN MARIANA ISLANDS

APR 18 2025

BANKRUPTCY DIVISION

for the Northern Mariana Islands

In re

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IMPERIAL PACIFIC INTERNATIONAL

(CNMI), LLC,

Debtor and Debtor-in-Possession. Case No. 1:24-bk-00002

ORDER GRANTING JOINT STIPULATION TO EXTEND BRIEFING DEADLINES ON JOINT MOTION OF DEBTOR AND **OFFICIAL COMMITTEE OF** GENERAL UNSECURED CREDITORS FOR ORDER (I) APPROVING THE SALE OF SUBSTANTIALLY ALL OF THE DEBTOR'S ASSETS FREE AND CLEAR OF ALL LIENS, CLAIMS, AND **ENCUMBRANCES PURSUANT TO 11** U.S.C. § 363, SUBJECT TO OVERBIDS; AND (II) AUTHORIZING THE ASSUMPTION AND ASSIGNMENT OF **CERTAIN EXECUTORY CONTRACTS** AND CURE AMOUNTS ASSOCIATED **THEREWITH**

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On April 18, 2025, secured creditors Joshua Gray ("Gray"), the Commonwealth of the Northern Mariana Islands (the "CNMI") (together, the "Secured Creditors"), the Official Committee of General Unsecured Creditors (the "Committee"), and the debtor and debtor-in-possession Imperial Pacific International (CNMI), LLC (the "Debtor") (together, the "Parties"), through their counsel, submitted a Stipulation [ECF 425] to extend the time for the Parties to submit their supplemental briefing on the Joint Motion of Debtor and Official Committee of General Unsecured Creditors for Order (I) Approving the Sale of Substantially All of the Debtor's Assets Free and Clear of All Liens, Claims, and Encumbrances Pursuant to 11 U.S.C. § 363, Subject to Overbids; and (II) Authorizing the Assumption and Assignment of Certain Executory Contracts and Cure Amounts Associated Therewith (the "Motion") [ECF 367]. In order to give the Parties more time for settlement discussions

related to the objections to the Motion, the Parties propose extending the deadline for Gray and CNMI

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to file their supplemental opposition from April 19, 2025 to April 22, 2025, and for the Committee and Debtor to file their supplemental reply briefs from April 22, 2025 to April 24, 2025.

GOOD CAUSE BEING SHOWN, the Stipulation is hereby GRANTED. Accordingly, Gray and the CNMI shall have until April 22, 2025, to file any supplemental oppositions to the Motion and the Committee and Debtor shall have until April 24, 2025 to file any supplemental reply briefs. No other dates or deadlines are affected by this Order.

SO ORDERED.

AICT OF HP

/s/ Robert J. Faris United States Bankruptcy Judge Dated: 04/17/2025