

FILED
Clerk
District CourtMINUTES OF THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN MARIANA ISLANDS

JUN 13 2025

for the Northern Mariana Islands
By afJune 13, 2025 (Deputy Clerk)
9:00 a.m.

1:24-bk-00002

IN RE: IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

PRESENT: HON. ROBERT J. FARIS, DESIGNATED JUDGE PRESIDING (vtc)
ZICHEN LIAO, EXTERN
FRANCINE ATALIG, COURTROOM DEPUTY
NEIL VERBRUGGE, ATTORNEY FOR U.S. TRUSTEE (vtc)
CHARLES H. MCDONALD II, ATTORNEY FOR DEBTOR (vtc)
CHUCK C. CHOI, PRO HAC VICE ATTORNEY FOR DEBTOR (vtc)
ALISON ITO, PRO HAC VICE ATTORNEY FOR DEBTOR (vtc)
AARON HALEGUA, PRO HAC VICE ATTORNEY FOR JOSHUA GRAY (vtc)
JOSHUA GRAY, PLAINTIFF IN CV 19-08
JOHN PATRICK FRITZ, PRO HAC VICE ATTORNEY FOR JOSHUA GRAY (vtc)
CHRISTOPHER WONG, PRO HAC VICE ATTORNEY FOR CREDITOR
COMMITTEE OFFICIAL (vtc)
KEITH CHAMBERS II, ATTORNEY FOR CREDITOR COMMITTEE OFFICIAL
JOEY SAN NICOLAS, ATTORNEY FOR LOI LAM SIT
CHRISTOPHER MUZZI, PRO HAC VICE ATTORNEY FOR LOI LAM SIT
MICHAEL WHITE, ATTORNEY FOR CLEAR MANAGEMENT AND CREDITORS
J. ROBERT GLASS, JR., ATTORNEY FOR CREDITOR CNMI
ROBERT TORRES, ATTORNEY FOR CREDITOR MCC INTERNATIONAL SAIPAN LTD. CO
COLIN THOMPSON, ATTORNEY FOR ARTMAN CORPORATION AND OTHER CREDITORS (vtc)
VINCENT SEMAN, ATTORNEY FOR SAIPAN STEVEDORE AND OTHER CREDITORS
MICHAEL EVANGELISTA, ATTORNEY FOR TEAM KING INVESTMENT(CNMI) LLC
LOUIE YANZA, PRO HAC VICE ATTORNEY FOR TEAM KING INVESTMENT (CNMI) LLC (vtc)

PROCEEDINGS: STATUS CONFERENCE / MOTION FOR RELIEF FROM STAY

Court confirmed receipt of the pre-status conference report.

Attorney Choi made arguments regarding lack of property insurance and the Court noted it may issue an order to show cause in response to this issue.

Attorneys Wong and Yanza made arguments. Attorney Yanza apprised the Court regarding his client's efforts to resolve outstanding matters with the Department of Public Lands.

Attorney Glass apprised all as to what requirements must be fulfilled before a lease transfer can occur.



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Attorney Verbrugge, on behalf of the U.S. Trustee, expressed concerns regarding the debtor's lack of funds, the ongoing delay in closing the sale, and the lack of liability insurance. He also raised concerns about the nonpayment of security guard services.

Attorney White indicated that their client is prepared to sell certain assets for the benefit of the estate.

Attorney Halegua responded to the proposed asset sale and confirmed his client's continued interest in closing the sale.

Court addressed Saipan Stevedore Company, Inc.'s Motion for Relief from Stay, ECF No. [365]. Attorney Seman requested that Attorney Choi provide a precise valuation of the assets, suggesting the Court consider a potential sale of those assets. He also noted that his client has continued to pay insurance on its property to store the 28 containers and requested compensation for storage costs. He further sought permission to remove the containers.

Court expressed its concerns regarding the lack of insurance, lack of payment of security guards, and lack of payment to the creditors.

Court continued this Status Conference and the Motion for Relief from Stay to **June 27, 2025 at 9:00 a.m. (ChST)**.

Court apprised all it will issue an Order to Show Cause requesting for explanation why the case should not be dismissed. Court further stated additional possible terms that the order may contain.

Attorney Choi's request for a 10-day extension to obtain insurance was denied, and the Court imposed a firm one-week deadline from today's date. However, Court noted the possibility for Attorney Choi to file a renewed request if diligence in resolving the issue can be demonstrated. Court noted that such a request may or may not be granted.

Adjourned at 9:30 a.m.
/s/ Francine Atalig, Courtroom Deputy

CERTIFICATE OF OFFICIAL COURT RECORDER

I, Francine Atalig, certify that I am a duly appointed Courtroom Deputy for the United States District Court for the Northern Mariana Islands, and I was present in the courtroom of this court on 06/13/2025. On this date during the regular course of my profession, I made electronic sound recording(s) of the proceedings, for the above-entitled case. I have played back the recording and certify that it is a true and correct record of the proceedings, that is sufficiently intelligible when played on the FTR Touch, that it can be transcribed without undue difficulty, and that I have filed the original recording with the Clerk of Court, as required by 28 U.S.C. § 753(b).
