

UNITED STATES BANKRUPTCY COURT

DISTRICT OF CNMI

In Re. IMPERIAL PACIFIC INTERNATIONAL
(CNMI), LLC
Debtor(s)

Case No. 24-00002

☐ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 03/31/2025

Petition Date: 04/19/2024

Months Pending: 12

Industry Classification: 7 1 3 2

Reporting Method: Accrual Basis ☐

Cash Basis ☒

Debtor's Full-Time Employees (current):

15

Debtor's Full-Time Employees (as of date of order for relief):

15

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
☐ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
☐ Statement of operations (profit or loss statement)
☐ Accounts receivable aging
☐ Postpetition liabilities aging
☐ Statement of capital assets
☐ Schedule of payments to professionals
☐ Schedule of payments to insiders
☒ All bank statements and bank reconciliations for the reporting period
☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Allison A. Ito

Signature of Responsible Party

06/16/2025

Date

Allison A. Ito, Esq.

Printed Name of Responsible Party

700 Bishop Street, Suite 1107

Honolulu, HI 96813

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore § 1320.4(a)(2) applies.



2400002250616000000000001

Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$115,607	
b. Total receipts (net of transfers between accounts)	\$0	\$1,452,861
c. Total disbursements (net of transfers between accounts)	\$41,845	\$1,538,520
d. Cash balance end of month (a+b-c)	\$73,762	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$41,845	\$1,538,520

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$4,687,770
b. Accounts receivable over 90 days outstanding (net of allowance)	\$4,687,770
c. Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d. Total current assets	\$73,762
e. Total assets	\$6,710,385
f. Postpetition payables (excluding taxes)	\$0
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$0
k. Prepetition secured debt	\$17,697,938
l. Prepetition priority debt	\$4,100,997
m. Prepetition unsecured debt	\$262,554,276
n. Total liabilities (debt) (j+k+l+m)	\$284,353,211
o. Ending equity/net worth (e-n)	\$-277,642,827

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$0	
d. Selling expenses	\$0	
e. General and administrative expenses	\$46,836	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$-46,836	\$-911,523

Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002

Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$0	\$0	\$114,184
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Choi & Ito	Co-Counsel	\$0	\$0	\$0	\$103,771
ii	Michael Chen Law Office	Special Counsel	\$0	\$0	\$0	\$10,414
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Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$0	\$0	\$0	\$0
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i			\$0	\$0	\$0	\$0
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Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002

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Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002

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Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002

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c.	All professional fees and expenses (debtor & committees)			\$0	\$50,000	\$0	\$326,732

Part 6: Postpetition Taxes**Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$15,000	\$15,000
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - Casualty/property insurance? Yes ☐ No ☒
 - If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
 - General liability insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002

Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Howyo Chi

Signature of Responsible Party

Manager

Title

Howyo Chi

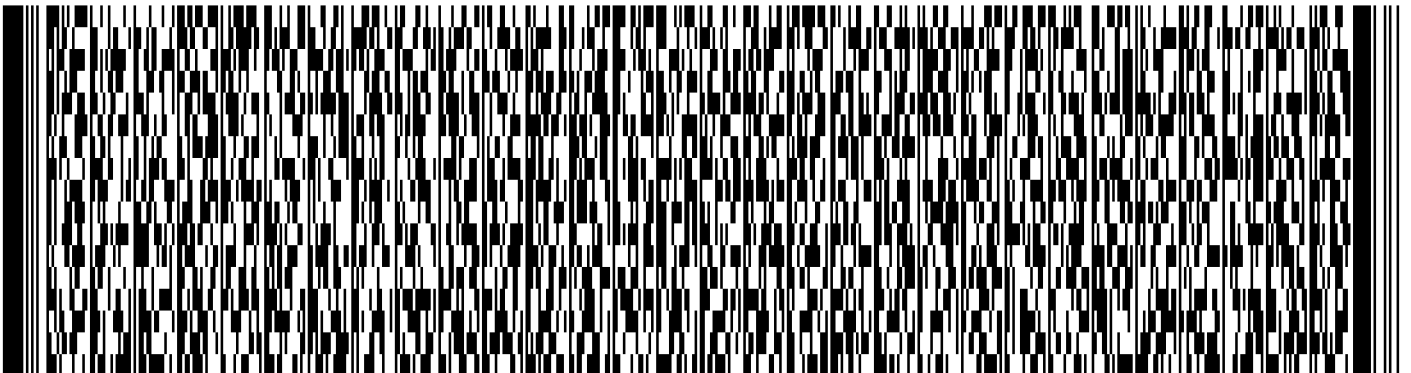
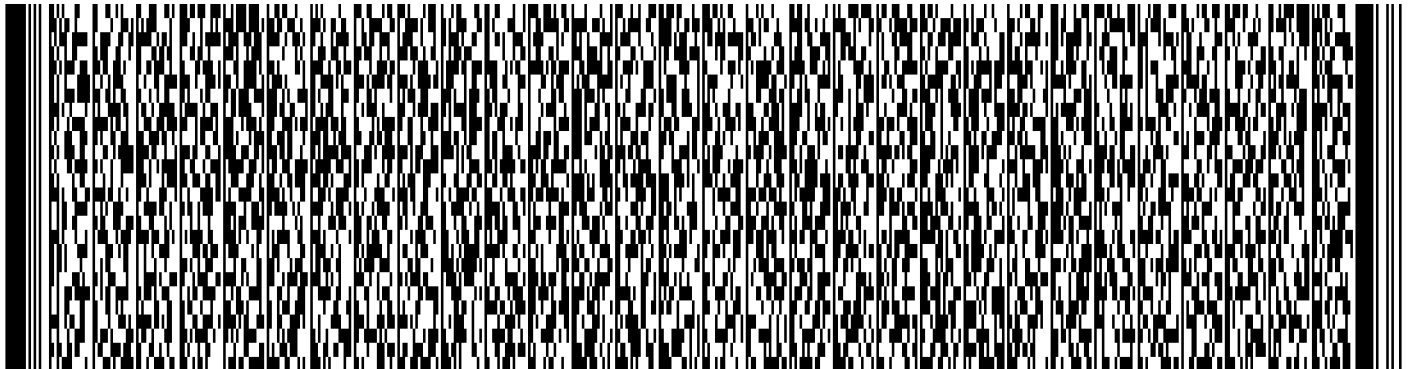
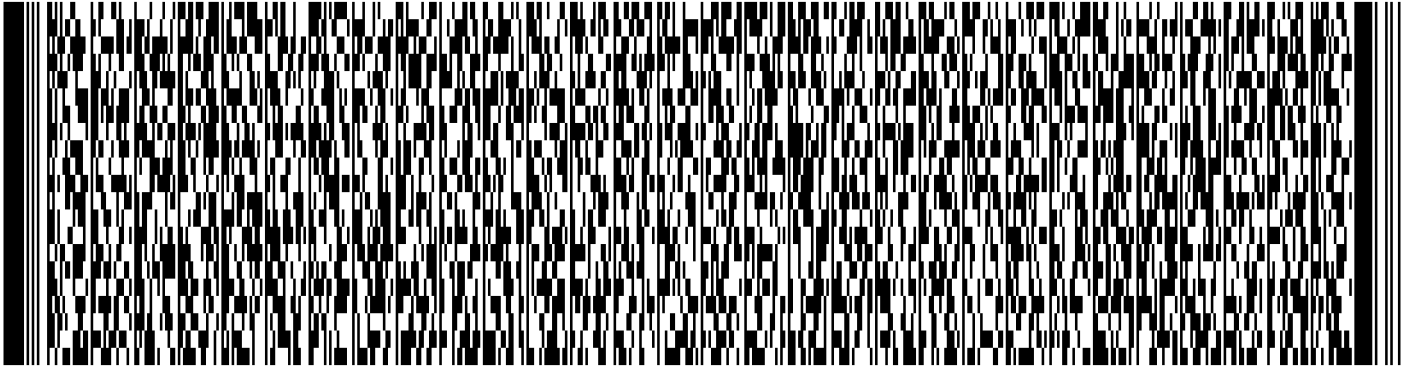
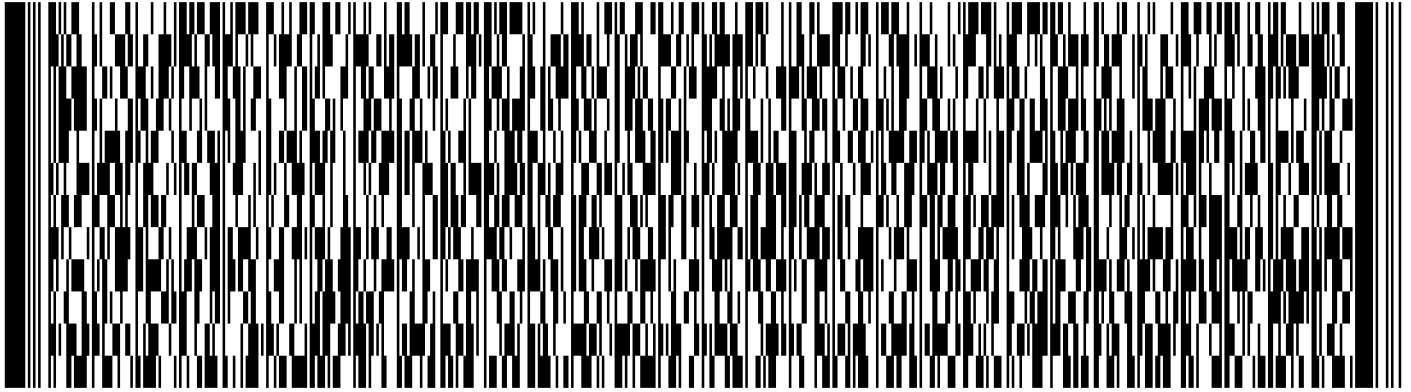
Printed Name of Responsible Party

06/16/2025

Date

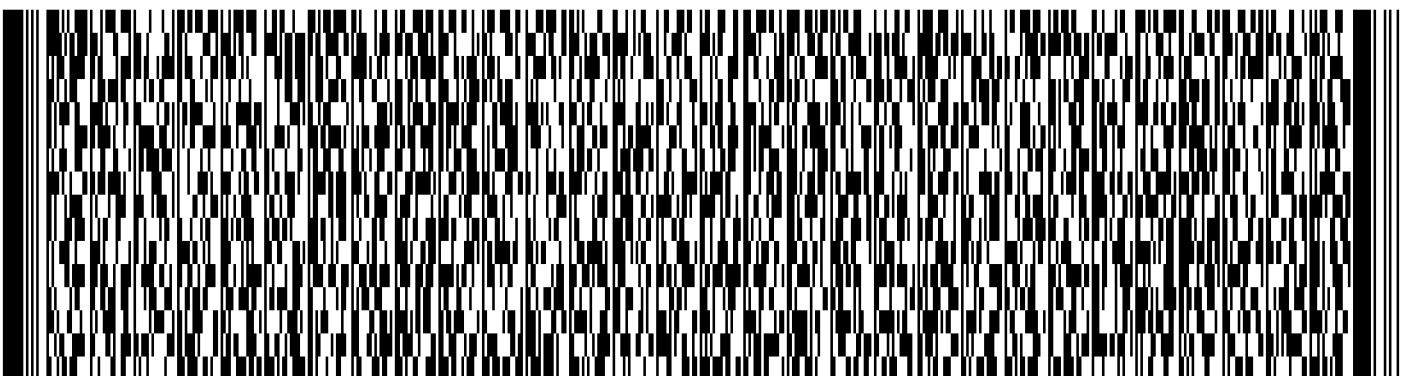
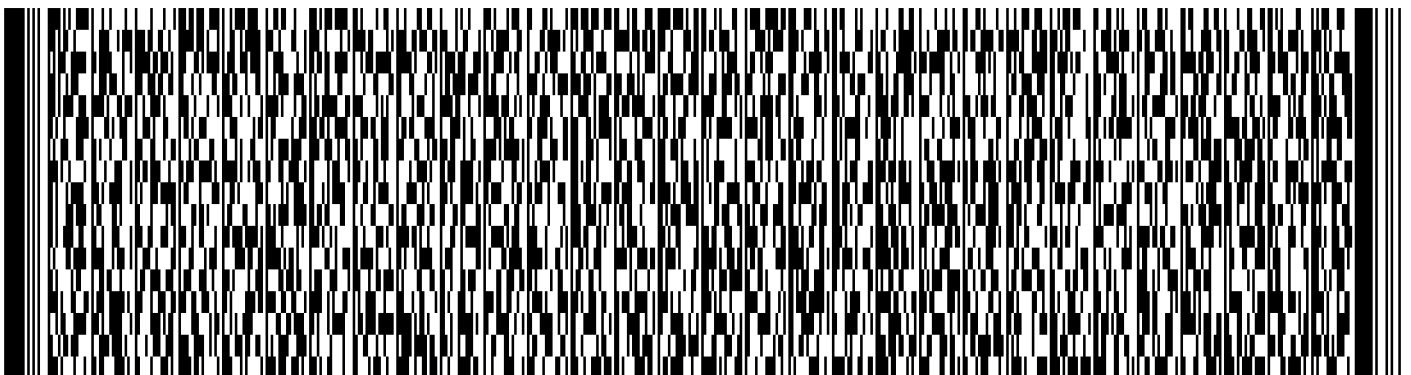
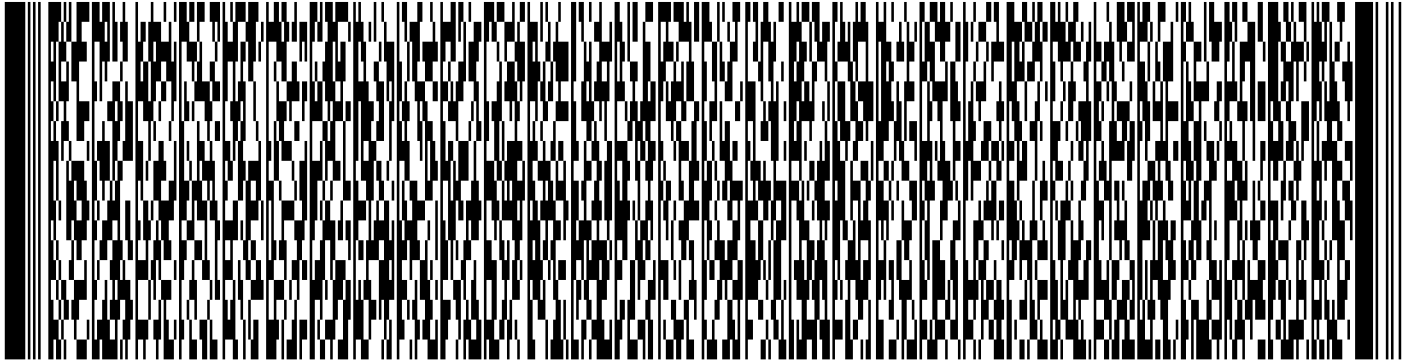
Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002



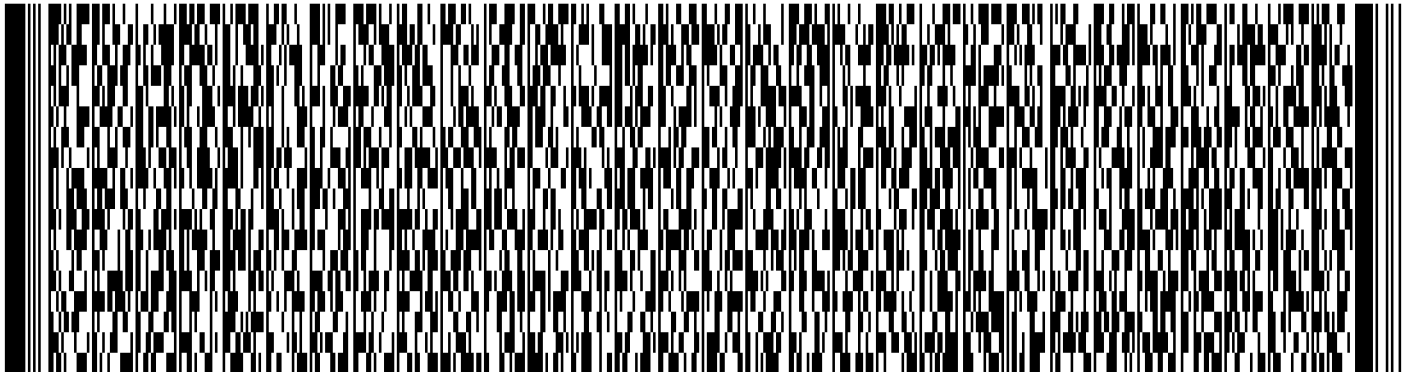
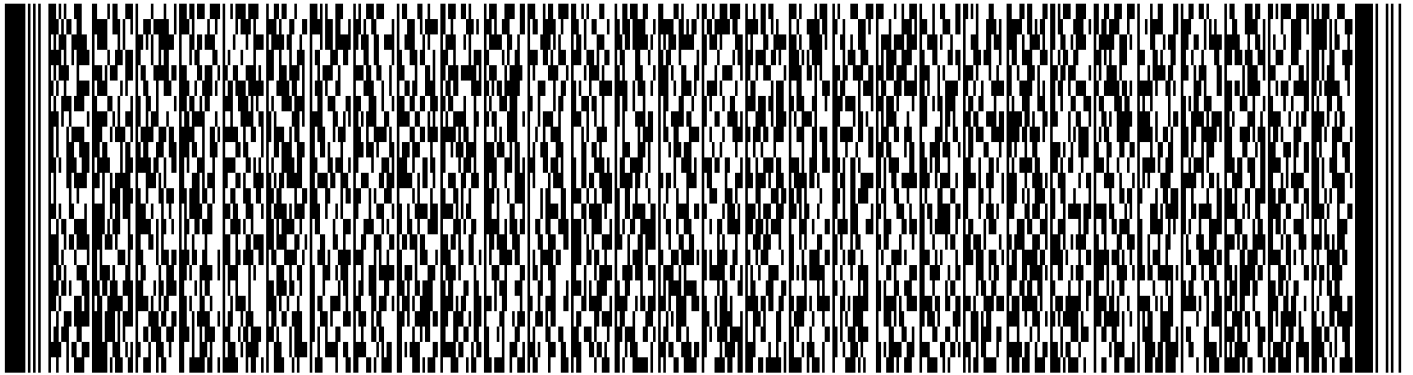
Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002



Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002





First Hawaiian Bank

IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
 DBA IMPERIAL PACIFIC RESORT HOTEL
 PMB 895 PO BOX 10001
 SAIPAN MP 96950-8901

Last statement: February 28, 2025
 This statement: March 31, 2025
 Total days in statement period: 31

Page 1 of 1

1110

(0) Number of enclosure items

Direct inquiries to:
 (808) 844-4444 or Toll Free
 (888) 844-4444

OLEAI BRANCH
 OLEAI CENTER BEACH RD CHALAN LAULAU
 SAIPAN MP 96950

Bus Priority Banking Plat

Account number 1110
 Low balance \$77.65
 Average balance \$77.65

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
02-28	Beginning balance			\$77.65
03-31	Ending totals	.00	.00	\$77.65

**** No activity this statement period ****

RECONCILIATION OF YOUR ACCOUNT

DEPOSITS NOT CREDITED		CHECKS OUTSTANDING					
Date	Amount	Check No.	Amount	Check No.	Amount	Check No.	Amount
TOTAL	\$					TOTAL	\$

RECONCILIATION OF YOUR ACCOUNT	
ENTER ENDING BALANCE SHOWN ON THIS STATEMENT	
ADD TOTAL DEPOSITS NOT CREDITED	+
SUBTOTAL	=
SUBTRACT TOTAL CHECKS OUTSTANDING	-
TOTAL	=
YOUR BALANCE	
ADD INTEREST (IF ANY)	+
SUBTOTAL	=
SUBTRACT SERVICE CHARGE (IF ANY)	-
TOTAL (SHOULD AGREE WITH THE TOTAL ABOVE)	=

In Case of Errors or Questions About Your Account

It is important to examine your statement and report any discrepancies promptly. If you think there is an error on your statement, your receipt is wrong, or you need more information about a transaction listed on the statement or receipt, please immediately call or send a written dispute to the telephone or branch address listed on the first page of this statement.

You will lose any claim against us for unauthorized signatures or alterations by the same wrongdoer that you do not report within 30 days after the first statement showing that item is made available.

In Case of Errors or Questions About Your Electronic Transfers
(For Personal Accounts Only)

Telephone us or Write us at the phone number or branch address shown on the first page of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

When reporting an error or requesting more information, please provide the following information: (1) your name and account number; (2) describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information; and (3) provide the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

IPI Tax Account

Check Register-MARCH 2025

Check Number	Deposit or Payee	Description	Date	Amount
		NO CHECKS PRINTED FOR MARCH 2025		
				-

FIRST HAWAIIAN BANK**Bank Reconciliation for the month of : MARCH 2025****Account : ████████1110-IPI CNMI-DIP-TAX ACCT.**

Description	Amount
Balance Per Bank	77.65
	-
Plus Deposit In Transit:	-
Total Deductions	77.65
Reconciling Items:	
Unreconciled Diff.(For verification)	(0.35)
Book Balance per G/L as of : 3/31/2025	78.00

OUTSTANDING CHECKS:

Payee	Check#	Date	Amount

\$ -

Date Prepared:

4/27/2025

Prepared By:



Reviewed By:

FRANCES MAFNAS

Approved By:

HOW YO CHI



First Hawaiian Bank

IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
 DBA IMPERIAL PACIFIC RESORT HOTEL
 PMB 895 PO BOX 10001
 SAIPAN MP 96950-8901

Last statement: February 28, 2025
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 Total days in statement period: 31

Page 1 of 1

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(0) Number of enclosure items

Direct inquiries to:
 (808) 844-4444 or Toll Free
 (888) 844-4444

OLEAI BRANCH
 OLEAI CENTER BEACH RD CHALAN LAULAU
 SAIPAN MP 96950

Business Free Checking

Account number ██████████4383
 Low balance \$588.38
 Average balance \$588.38

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
02-28	Beginning balance			\$588.38
03-31	Ending totals	.00	.00	\$588.38

**** No activity this statement period ****

RECONCILIATION OF YOUR ACCOUNT

DEPOSITS NOT CREDITED		CHECKS OUTSTANDING					
Date	Amount	Check No.	Amount	Check No.	Amount	Check No.	Amount
TOTAL	\$					TOTAL	\$

RECONCILIATION OF YOUR ACCOUNT	
ENTER ENDING BALANCE SHOWN ON THIS STATEMENT	
ADD TOTAL DEPOSITS NOT CREDITED	+
SUBTOTAL	=
SUBTRACT TOTAL CHECKS OUTSTANDING	-
TOTAL	=
YOUR BALANCE	
ADD INTEREST (IF ANY)	+
SUBTOTAL	=
SUBTRACT SERVICE CHARGE (IF ANY)	-
TOTAL (SHOULD AGREE WITH THE TOTAL ABOVE)	=

In Case of Errors or Questions About Your Account

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You will lose any claim against us for unauthorized signatures or alterations by the same wrongdoer that you do not report within 30 days after the first statement showing that item is made available.

In Case of Errors or Questions About Your Electronic Transfers
(For Personal Accounts Only)

Telephone us or Write us at the phone number or branch address shown on the first page of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

When reporting an error or requesting more information, please provide the following information: (1) your name and account number; (2) describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information; and (3) provide the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

IPI FHB DIP Professional Account
Check Register- MARCH 2025

Check Number	Deposit or Payee	Description	Date	Amount
	NO CHECKS PRINTED FOR MARCH-2025			
			TOTAL	\$ -



IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
 DBA IMPERIAL PACIFIC RESORT HOTEL
 PMB 895 PO BOX 10001
 SAIPAN MP 96950-8901

Last statement: February 28, 2025
 This statement: March 31, 2025
 Total days in statement period: 31

Page 1 of 3

5159

(0) Number of enclosure items

Direct inquiries to:
 (808) 844-4444 or Toll Free
 (888) 844-4444

OLEAI BRANCH
 OLEAI CENTER BEACH RD CHALAN LAULAU
 SAIPAN MP 96950

Bus Priority Banking Plat

Account number 5159
 Low balance \$1,880.47
 Average balance \$5,140.76

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
02-28	Beginning balance			\$4,090.31
03-04	Check 423		-506.08	3,584.23
03-04	Check 425		-477.09	3,107.14
03-04	Check 435		-512.18	2,594.96
03-05	Check 409		-371.07	2,223.89
03-07	' Fhb Online Transfer CHECKING 6338	15,354.60		17,578.49
03-07	Check 446		-524.10	17,054.39
03-07	Check 449		-524.10	16,530.29
03-07	Check 451		-681.33	15,848.96
03-07	Check 456		-898.04	14,950.92
03-07	Check 458		-371.07	14,579.85
03-10	Check 438		-996.13	13,583.72
03-10	Check 441		-524.10	13,059.62
03-10	Check 457		-996.13	12,063.49
03-10	Check 440		-4,993.54	7,069.95
03-11	Check 424		-740.47	6,329.48
03-11	Check 442		-520.63	5,808.85
03-11	Check 453		-524.10	5,284.75
03-12	Check 450		-559.04	4,725.71
03-13	Check 452		-598.59	4,127.12
03-13	Check 454		-229.85	3,897.27
03-14	Check 444		-427.39	3,469.88
03-18	Check 459		-201.14	3,268.74
03-18	Check 476		-785.79	2,482.95

IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
March 31, 2025

Page 2 of 3
5159

Date	Description	Additions	Subtractions	Balance
03-19	' Fhb Online Transfer	14,204.73		16,687.68
	CHECKING 6338			
03-19	Check 465		-254.71	16,432.97
03-19	Check 469		-500.38	15,932.59
03-19	Check 466		-525.57	15,407.02
03-19	Check 464		-555.64	14,851.38
03-19	Check 473		-602.72	14,248.66
03-19	Check 460		-698.80	13,549.86
03-19	Check 443		-798.95	12,750.91
03-19	Check 445		-470.73	12,280.18
03-20	Check 477		-524.10	11,756.08
03-20	Check 478		-4,993.54	6,762.54
03-21	Check 455		-524.10	6,238.44
03-21	Check 462		-524.10	5,714.34
03-25	Check 463		-524.10	5,190.24
03-25	Check 471		-477.09	4,713.15
03-25	Check 472		-612.54	4,100.61
03-25	Check 474		-524.10	3,576.51
03-26	Check 448		-590.63	2,985.88
03-27	' Fhb Online Transfer	559.04		3,544.92
	CHECKING 6338			
03-27	Check 481		-559.04	2,985.88
03-28	Check 467		-424.08	2,561.80
03-28	Check 470		-681.33	1,880.47
03-31	Ending totals	30,118.37	-32,328.21	\$1,880.47

CHECKS

Number	Date	Amount	Number	Date	Amount
409	03-05	371.07	454	03-13	229.85
423 *	03-04	506.08	455	03-21	524.10
424	03-11	740.47	456	03-07	898.04
425	03-04	477.09	457	03-10	996.13
435 *	03-04	512.18	458	03-07	371.07
438 *	03-10	996.13	459	03-18	201.14
440 *	03-10	4,993.54	460	03-19	698.80
441	03-10	524.10	462 *	03-21	524.10
442	03-11	520.63	463	03-25	524.10
443	03-19	798.95	464	03-19	555.64
444	03-14	427.39	465	03-19	254.71
445	03-19	470.73	466	03-19	525.57
446	03-07	524.10	467	03-28	424.08
448 *	03-26	590.63	469 *	03-19	500.38
449	03-07	524.10	470	03-28	681.33
450	03-12	559.04	471	03-25	477.09
451	03-07	681.33	472	03-25	612.54
452	03-13	598.59	473	03-19	602.72
453	03-11	524.10	474	03-25	524.10

IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
March 31, 2025

Page 3 of 3
[REDACTED] 5159

Number	Date	Amount
476 *	03-18	785.79
477	03-20	524.10
478	03-20	4,993.54

Number	Date	Amount
481 *	03-27	559.04

*** Skip in check sequence**

RECONCILIATION OF YOUR ACCOUNT

DEPOSITS NOT CREDITED		CHECKS OUTSTANDING					
Date	Amount	Check No.	Amount	Check No.	Amount	Check No.	Amount
TOTAL	\$					TOTAL	\$

RECONCILIATION OF YOUR ACCOUNT	
ENTER ENDING BALANCE SHOWN ON THIS STATEMENT	
ADD TOTAL DEPOSITS NOT CREDITED	+
SUBTOTAL	=
SUBTRACT TOTAL CHECKS OUTSTANDING	-
TOTAL	=
YOUR BALANCE	
ADD INTEREST (IF ANY)	+
SUBTOTAL	=
SUBTRACT SERVICE CHARGE (IF ANY)	-
TOTAL (SHOULD AGREE WITH THE TOTAL ABOVE)	=

In Case of Errors or Questions About Your Account

It is important to examine your statement and report any discrepancies promptly. If you think there is an error on your statement, your receipt is wrong, or you need more information about a transaction listed on the statement or receipt, please immediately call or send a written dispute to the telephone or branch address listed on the first page of this statement.

You will lose any claim against us for unauthorized signatures or alterations by the same wrongdoer that you do not report within 30 days after the first statement showing that item is made available.

In Case of Errors or Questions About Your Electronic Transfers
(For Personal Accounts Only)

Telephone us or Write us at the phone number or branch address shown on the first page of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

When reporting an error or requesting more information, please provide the following information: (1) your name and account number; (2) describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information; and (3) provide the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

IP/FHB DIP Payroll Account

博華重組工資帳戶

Date	Check Number	Deposit or Payee	Description	Debit	Credit
3/7/2025	440	CHI, HOW-YO	Payroll 6	\$ 4,993.54	
3/7/2025	441	LIETO, HERMAN	Payroll 6	\$ 524.10	
3/7/2025	442	ADA, NIKKI RENAE T	Payroll 6	\$ 520.63	
3/7/2025	443	CABRERA, NATIVIDAD A	Payroll 6	\$ 798.95	
3/7/2025	444	SULAP, ARTHUR	Payroll 6	\$ 427.39	
3/7/2025	445	BASA, JERONIMO	Payroll 6	\$ 470.73	
3/7/2025	446	SULAP, RAWWHO	Payroll 6	\$ 524.10	
3/7/2025	447	SANTOS, BERNARD	Payroll 6		
3/7/2025	448	PELISAMEN, ED	Payroll 6	\$ 590.63	
3/7/2025	449	TENORIO JR, JESSE	Payroll 6	\$ 524.10	
3/7/2025	450	CHEN, HONGTAI	Payroll 6	\$ 559.04	
3/7/2025	451	SEMAN, ELIAS	Payroll 6	\$ 681.33	
3/7/2025	452	MENDIOLA, NELISSA	Payroll 6	\$ 598.59	
3/7/2025	453	REMOKET, SHELDON	Payroll 6	\$ 524.10	
3/7/2025	454	BACKMAN, LEELAND	Payroll 6	\$ 229.85	
3/7/2025	455	NAPOLEON, ABRAHAM	Payroll 6	\$ 524.10	
3/7/2025	456	ZONG, HAITAO	Payroll 6	\$ 898.04	
3/7/2025	457	LIU, HANQIN	Payroll 6	\$ 996.13	
3/7/2025	458	ZHU, FENGZHI	Payroll 6	\$ 371.07	
3/7/2025	459	GUAN, MANNI	Payroll 6	\$ 201.14	
		Deposit	Funds Transfer from Operation Account for Payroll 7		\$ 14,204.73
3/18/2025	460	CABRERA, NATIVIDAD A	Payroll 7	\$ 698.80	
	461	VOIDED CHECK	VOIDED CHECK	\$ -	
3/19/2025	462	LIETO, HERMAN	Payroll 7	\$ 524.10	
3/19/2025	463	ADA, NIKKI RENAE T	Payroll 7	\$ 524.10	
3/19/2025	464	SULAP, ARTHUR	Payroll 7	\$ 555.64	
3/19/2025	465	BASA, JERONIMO	Payroll 7	\$ 254.71	
3/19/2025	466	SULAP, RAWWHO	Payroll 7	\$ 525.57	
3/19/2025	467	SANTOS, BERNARD	Payroll 7	\$ 424.08	
3/19/2025	468		Payroll 7		
3/19/2025	469	TENORIO JR, JESSE	Payroll 7	\$ 500.38	
3/19/2025	470	SEMAN, ELIAS	Payroll 7	\$ 681.33	
3/19/2025	471	MENDIOLA, NELISSA	Payroll 7	\$ 477.09	
3/19/2025	472	BACKMAN, LEELAND	Payroll 7	\$ 612.54	
3/19/2025	473	NAPOLEON, ABRAHAM	Payroll 7	\$ 602.72	
3/19/2025	474	REMOKET, SHELDON	Payroll 7	\$ 524.10	
3/19/2025	475	LIU, HANQIN	Payroll 7	\$ 996.13	
3/21/2025	476	ZONG, HAITAO	Payroll 7	\$ 785.79	
3/21/2025	477	PELISAMEN, ED	Payroll 7	\$ 524.10	
3/21/2025	478	CHI, HOW-YO	Payroll 7	\$ 4,993.54	
3/27/2025		Deposit	Funds Transfer from Operation Account for Hongtai		\$ 559.04
3/27/2025	481	CHEN, HONGTAI	Payroll 7	\$ 559.04	

IPI - DIP PAYROLL ACCOUNT

Check Register- MAARCH 2025

Check Number	Deposit or Payee	Payroll No.	Date	Amount
440	CHI, HOW-YO	Payroll 6	3/7/2025	\$ 4,993.54
441	LIETO, HERMAN	Payroll 6	3/7/2025	\$ 524.10
442	ADA, NIKKI RENAE T	Payroll 6	3/7/2025	\$ 520.63
443	CABRERA, NATIVIDAD A	Payroll 6	3/7/2025	\$ 798.95
444	SULAP, ARTHUR	Payroll 6	3/7/2025	\$ 427.39
445	BASA, JERONIMO	Payroll 6	3/7/2025	\$ 470.73
446	SULAP, RAWWHO	Payroll 6	3/7/2025	\$ 524.10
447	SANTOS, BERNARD	Payroll 6	3/7/2025	\$ 397.58
448	PELISAMEN, ED	Payroll 6	3/7/2025	\$ 590.63
449		Payroll 6	3/7/2025	\$ 524.10
450		Payroll 6	3/7/2025	\$ 559.04
451		Payroll 6	3/7/2025	\$ 681.33
452	MENDIOLA, NELISSA		3/7/2025	\$
453				\$
454	BACKMAN, LEELAND			
455	NAPOLEON, ABRAHAM			
456	ZONG, HAITAO	Payroll 6		898.04
457	LIU, HANQIN	Payroll 6	3/7/2025	996.13
458	ZHU, FENGZHI	Payroll 6	3/7/2025	\$ 371.07
459	GUAN, MANNI	Payroll 6	3/7/2025	\$ 201.14
460	CABRERA, NATIVIDAD A	Payroll 7	3/18/2025	\$ 698.80
461	VOIDED CHECK	VOIDED CHECK		\$ -
462	LIETO, HERMAN	Payroll 7	3/19/2025	\$ 524.10
463	ADA, NIKKI RENAE T	Payroll 7	3/19/2025	\$ 524.10
464	SULAP, ARTHUR	Payroll 7	3/19/2025	\$ 555.64
465	BASA, JERONIMO	Payroll 7	3/19/2025	\$ 254.71
466	SULAP, RAWWHO	Payroll 7	3/19/2025	\$ 525.57
467	SANTOS, BERNARD	Payroll 7	3/19/2025	\$ 424.08
468	VOIDED CHECK	VOIDED CHECK	3/19/2025	
469	TENORIO JR, JESSE	Payroll 7	3/19/2025	\$ 500.38
470	SEMAN, ELIAS	Payroll 7	3/19/2025	\$ 681.33
471	MENDIOLA, NELISSA	Payroll 7	3/19/2025	\$ 477.09
472	BACKMAN, LEELAND	Payroll 7	3/19/2025	\$ 612.54
473	NAPOLEON, ABRAHAM	Payroll 7	3/19/2025	\$ 602.72
474	REMOKET, SHELDON	Payroll 7	3/19/2025	\$ 524.10
475	LIU, HANQIN	Payroll 7	3/19/2025	\$ 996.13
476	ZONG, HAITAO	Payroll 7	3/21/2025	\$ 785.79
477	PELISAMEN, ED	Payroll 7	3/21/2025	\$ 524.10
478	CHI, HOW-YO	Payroll 7	3/21/2025	\$ 4,993.54
481	CHEN, HONGTAI	Payroll 7	3/27/2025	\$ 559.04
TOTAL				\$ 30,118.90

FIRST HAWAIIAN BANK**Bank Reconciliation for the month of : MARCH 2025****Account : ████████5159-IPI CNMI-DIP-PAYROLL ACCT.**

Description	Amount
Balance Per Bank	1,880.47
Less Checks in Transit & Other Adjustments:	(1,393.71)
Plus Deposit In Transit:	-
Total Deductions	486.76
Reconciling Items:	
Unreconciled Diff.(For verification)	(41.24)
Book Balance per G/L as of : 03/31/2025	528.00

OUTSTANDING CHECKS:

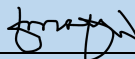
	Check#	Date	Amount
Santos. Bernard	447	3/7/2025	397.58
LIU, HANQIN	475	3/19/2025	996.13

\$ 1,393.71

Date Prepared:

4/27/2025

Prepared By:



Reviewed By:

FRANCES MAFNAS

Approved By:

HOW YO CHI



IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
 DBA IMPERIAL PACIFIC RESORT HOTEL
 PMB 895 PO BOX 10001
 SAIPAN MP 96950-8901

Last statement: February 28, 2025
 This statement: March 31, 2025
 Total days in statement period: 31

Page 1 of 1

6338

(0) Number of enclosure items

Direct inquiries to:
 (808) 844-4444 or Toll Free
 (888) 844-4444

OLEAI BRANCH
 OLEAI CENTER BEACH RD CHALAN LAULAU
 SAIPAN MP 96950

Bus Priority Banking Plat

Account number 6338
 Low balance \$71,215.63
 Average balance \$87,144.00

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
02-28	Beginning balance			\$110,850.32
03-03	Check 167		-2,300.00	108,550.32
03-06	Check 169		-2,194.89	106,355.43
03-07	' Fhb Online Transfer CHECKING 5159		-15,354.60	91,000.83
03-10	Check 164		-169.98	90,830.85
03-10	Check 168		-230.00	90,600.85
03-13	Check 170		-221.45	90,379.40
03-17	Check 171		-1,600.00	88,779.40
03-19	' Fhb Online Transfer CHECKING 5159		-14,204.73	74,574.67
03-27	' Fhb Online Transfer CHECKING 5159		-559.04	74,015.63
03-31	Check 173		-2,800.00	71,215.63
03-31	Ending totals	.00	-39,634.69	\$71,215.63

CHECKS

Number	Date	Amount	Number	Date	Amount
164	03-10	169.98	170	03-13	221.45
167 *	03-03	2,300.00	171	03-17	1,600.00
168	03-10	230.00	173 *	03-31	2,800.00
169	03-06	2,194.89	* Skip in check sequence		

RECONCILIATION OF YOUR ACCOUNT

DEPOSITS NOT CREDITED		CHECKS OUTSTANDING					
Date	Amount	Check No.	Amount	Check No.	Amount	Check No.	Amount
TOTAL	\$					TOTAL	\$

RECONCILIATION OF YOUR ACCOUNT	
ENTER ENDING BALANCE SHOWN ON THIS STATEMENT	
ADD TOTAL DEPOSITS NOT CREDITED	+
SUBTOTAL	=
SUBTRACT TOTAL CHECKS OUTSTANDING	-
TOTAL	=
YOUR BALANCE	
ADD INTEREST (IF ANY)	+
SUBTOTAL	=
SUBTRACT SERVICE CHARGE (IF ANY)	-
TOTAL (SHOULD AGREE WITH THE TOTAL ABOVE)	=

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IPI FHB DIP Operations

博華重組運營帳戶

Date	Check Number	Deposit or Payee	Description	Debit	Credit
3/5/2025	169	Howyo Chi	Reimbursement for CUC and IT&E February charges & Other Admin expenses	\$ 2,194.89	
3/7/2025		Funds Transfer to Payroll Account	Funds Transfer for Payroll 6	\$ 15,354.60	
3/12/2025	170	Liu, Han Qin	Reimbursement for gas and maintenance expenses	\$ 221.45	
3/14/2025	171	Frances Mafnas	Bookkeeper service for March 1, 2025 ~ March 14, 2025	\$ 1,600.00	
3/19/2025		Funds Transfer to Payroll Account	Funds Transfer for Payroll 7	\$ 14,204.73	
3/24/2025	172	Liu, Han Qin	Reimbursement for gas and maintenance expenses	\$ 120.22	
3/28/2025		Funds Transfer to Payroll Account	Funds Transfer for Payroll 7-Hongtai Chen missed check	\$ 559.04	
3/28/2025	173	Frances Mafnas	Bookkeeper service for March 15, 2025 ~ March 28, 2025	\$ 2,800.00	
3/28/2025	174	Howyo Chi	Reimbursement for CUC and IT&E March charges & Other Admin expenses	\$ 2,210.89	

IPI Operation Account

Check Register- MARCH 2025

Check Number	Deposit or Payee	Description	Date	Debit
169	Howyo Chi	Reimbursement for CUC and IT&E February charges & Other Admin expenses	3/5/2025	\$ 2,194.89
170	Liu, Han Qin	Reimbursement for gas and maintenance expenses	3/12/2025	\$ 221.45
171	Frances Mafnas	Bookkeeper service for March 1, 2025 ~ March 14, 2025	3/14/2025	\$ 1,600.00
172	Liu, Han Qin	Reimbursement for gas and maintenance expenses	3/24/2025	\$ 120.22
173	Frances Mafnas	Bookkeeper service for March 15, 2025 ~ March 28, 2025	3/28/2025	\$ 2,800.00
174	Howyo Chi	Reimbursement for CUC and IT&E March charges & Other Admin expenses	3/28/2025	\$ 2,210.89
TOTAL				\$ 9,147.45

FIRST HAWAIIAN BANK

Bank Reconciliation for the month of : MARCH 2025

Account : ██████████6338-IPI CNMI-DIP-OPERATION ACCT.

Description	Amount
Balance Per Bank	71,215.63
Less Checks in Transit & Other Adjustments:	2,331.11
Plus Deposit In Transit:	-
Total Deductions	68,884.52
Reconciling Items:	
Unreconciled Diff.(For verification)	529.34
Book Balance per G/L as of : 3/31/2025	68,355.18

OUTSTANDING CHECKS:

Payee			
Liu, Han Qin			\$ 120.22
How Yo Chi			\$ 2,210.89

\$ 2,331.11

Date Prepared:

4/27/2025

Prepared By:



Reviewed By:

FRANCES MAFNAS

Approved By:

HOW YO CHI

IMPERIAL PACIFIC INT'L (CNMI), LLC

Income Statement**Financial Report as of 03/31/2025****March-25**

Restitution Check from a Theft case	-	-	-
TOTAL INCOME	-	-	-

Operating Expenses

PAYROLL:			
Salaries	72,544.69	35,035.68	107,580.37
TOTAL Salaries			
BENEFITS:			
Social Security Tax	4,497.77	2,172.21	6,669.98
Medicare Tax	1,051.89	508.02	1,559.91
TOTAL Benefits			
TOTAL Salaries and Benefits			
OPERATING EXPENSES:			
Consulting Fee-Bookkeeper Service	6,150.00	4,400.00	10,550.00
Professional Fees	44,705.12	-	44,705.12
Legal Expenses	290,800.00	-	290,800.00
Trustee Fees	581.94	-	581.94
Insurance-Workman's comp.			-
Court Filing Expenses		-	-
Bank Fees/CHECK FEES			-
Government Fees/Rental		75.00	75.00
TRASH	605.00	-	605.00
Telephone & Internet	1,068.69	310.00	1,378.69
Maintenance Service	3,330.69	341.67	3,672.36
Printing		494.00	494.00
Post&Courier	30.65	135.26	165.91
CUC-UTILITIES	4,079.39	3,391.52	7,470.91
TOTAL Operating Expenses	351,351.48	9,147.45	360,498.93
Total Expenses	429,445.83	46,863.36	476,309.19
Net Income / (Loss)	(429,445.83)	(46,863.36)	(476,309.19)