

UNITED STATES BANKRUPTCY COURT

DISTRICT OF CNMI

In Re. IMPERIAL PACIFIC INTERNATIONAL
(CNMI), LLC
Debtor(s)

Case No. 24-00002

☐ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 04/30/2025

Petition Date: 04/19/2024

Months Pending: 13

Industry Classification: 7 1 3 2

Reporting Method: Accrual Basis ☐

Cash Basis ☒

Debtor's Full-Time Employees (current):

15

Debtor's Full-Time Employees (as of date of order for relief):

15

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
☐ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
☐ Statement of operations (profit or loss statement)
☐ Accounts receivable aging
☐ Postpetition liabilities aging
☐ Statement of capital assets
☐ Schedule of payments to professionals
☐ Schedule of payments to insiders
☒ All bank statements and bank reconciliations for the reporting period
☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Allison A. Ito

Signature of Responsible Party

06/16/2025

Date

Allison A. Ito, Esq.

Printed Name of Responsible Party

700 Bishop Street, Suite 1107

Honolulu, HI 96813

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore § 1320.4(a)(2) applies.



24000022506160000000000002

Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$73,762	
b. Total receipts (net of transfers between accounts)	\$0	\$1,452,861
c. Total disbursements (net of transfers between accounts)	\$40,353	\$1,578,873
d. Cash balance end of month (a+b-c)	\$33,409	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$40,353	\$1,578,873

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$4,687,770
b. Accounts receivable over 90 days outstanding (net of allowance)	\$4,687,770
c. Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d. Total current assets	\$33,409
e. Total assets	\$6,670,032
f. Postpetition payables (excluding taxes)	\$0
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$0
k. Prepetition secured debt	\$17,697,938
l. Prepetition priority debt	\$4,100,997
m. Prepetition unsecured debt	\$262,554,276
n. Total liabilities (debt) (j+k+l+m)	\$284,353,211
o. Ending equity/net worth (e-n)	\$-277,683,179

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$0	
d. Selling expenses	\$0	
e. General and administrative expenses	\$43,589	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$-32,397	\$943,950

Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002

Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$307,380	\$0	\$114,184
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Choi & Ito	Co-Counsel	\$0	\$249,654	\$0	\$103,771
ii	Michael Chen Law Office	Special Counsel	\$0	\$57,726	\$0	\$10,414
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Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002

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Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002

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Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002

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	c						
c.	All professional fees and expenses (debtor & committees)			\$0	\$676,276	\$0	\$326,732

Part 6: Postpetition Taxes**Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$15,000	\$15,000
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- Casualty/property insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- General liability insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002

Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Howyo Chi

Signature of Responsible Party

Manager

Title

Howyo Chi

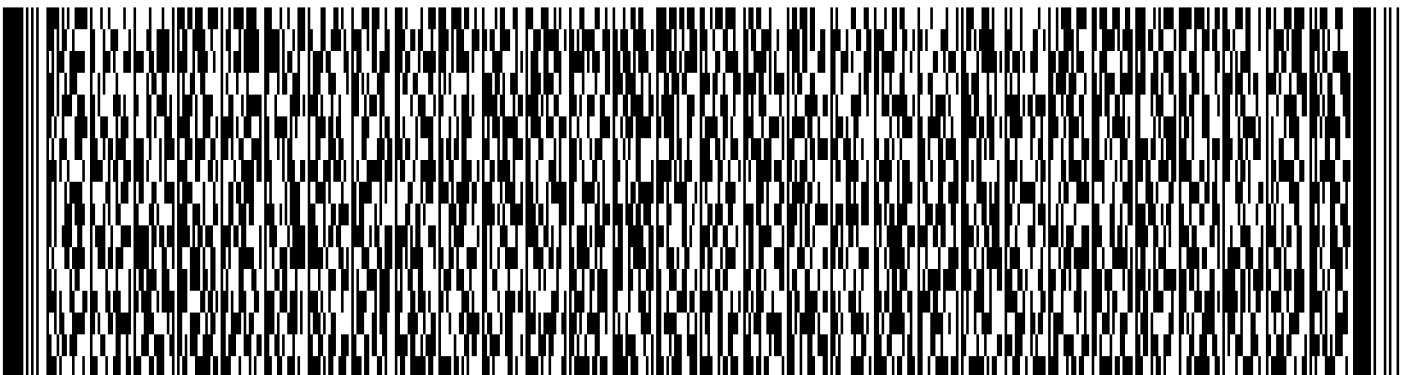
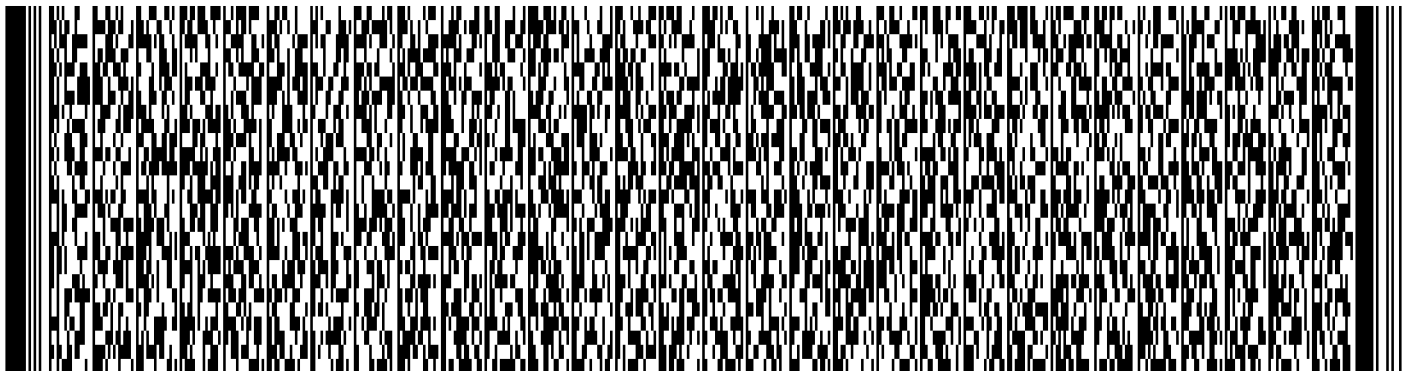
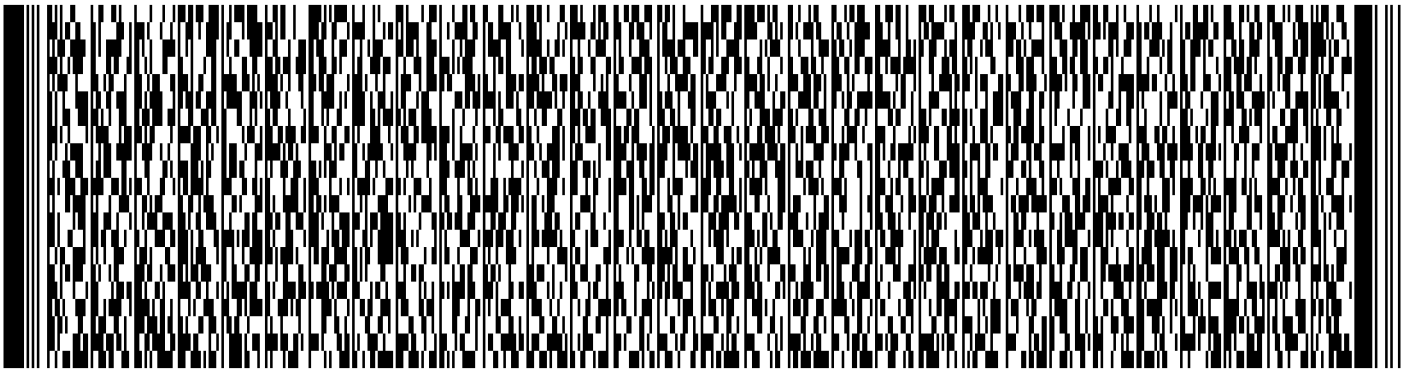
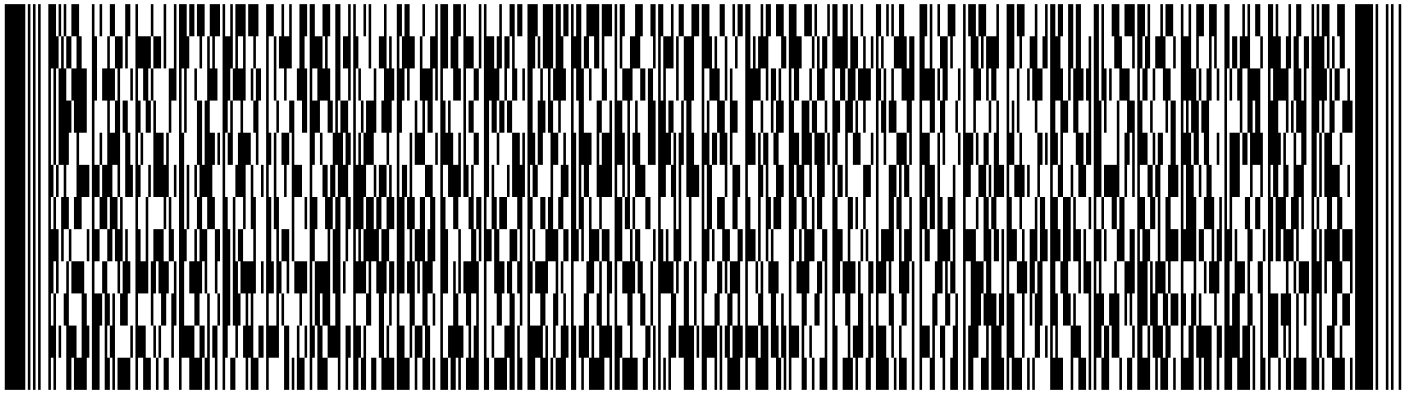
Printed Name of Responsible Party

06/16/2025

Date

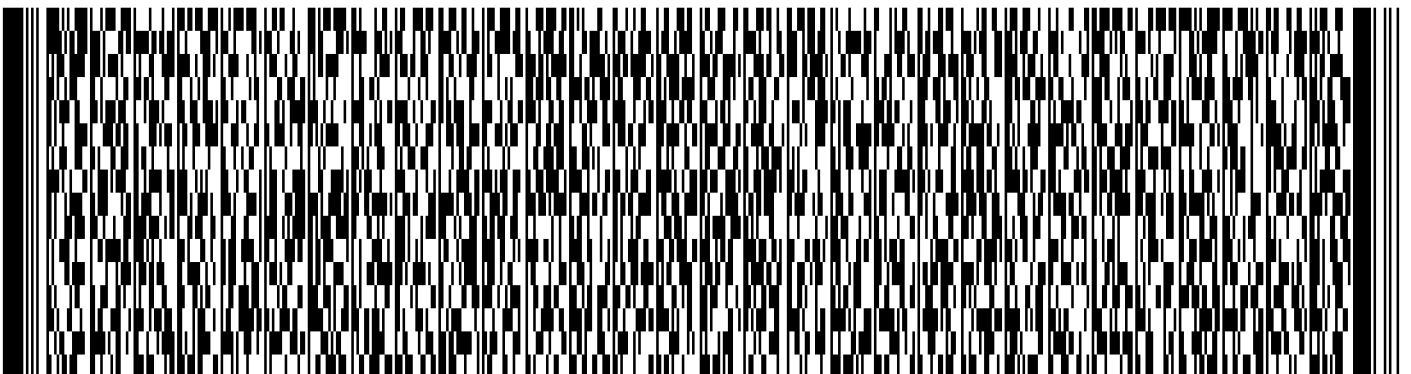
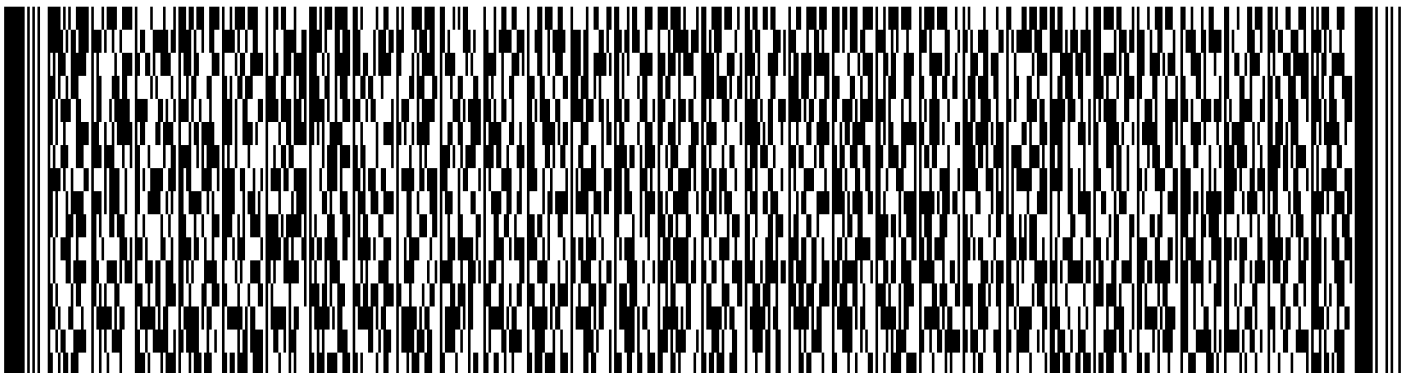
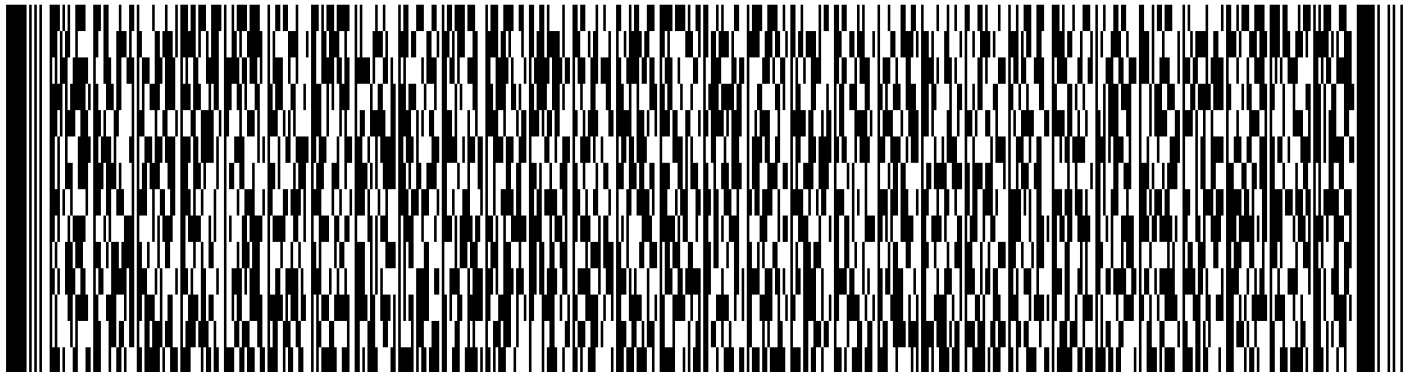
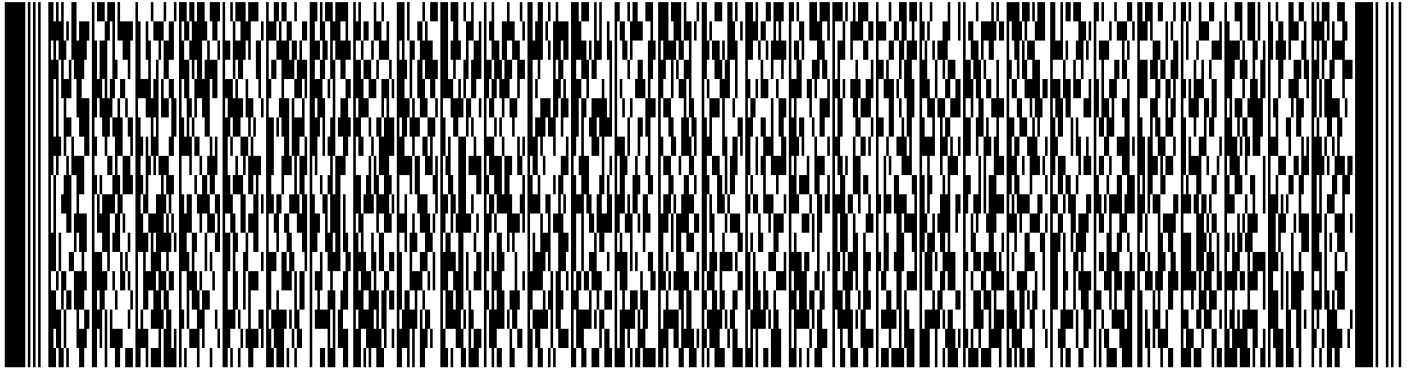
Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002



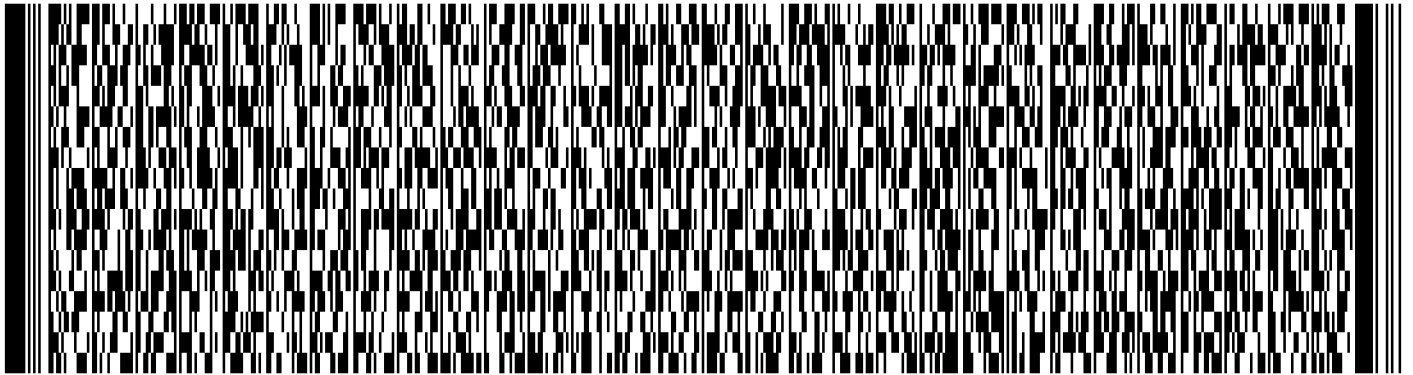
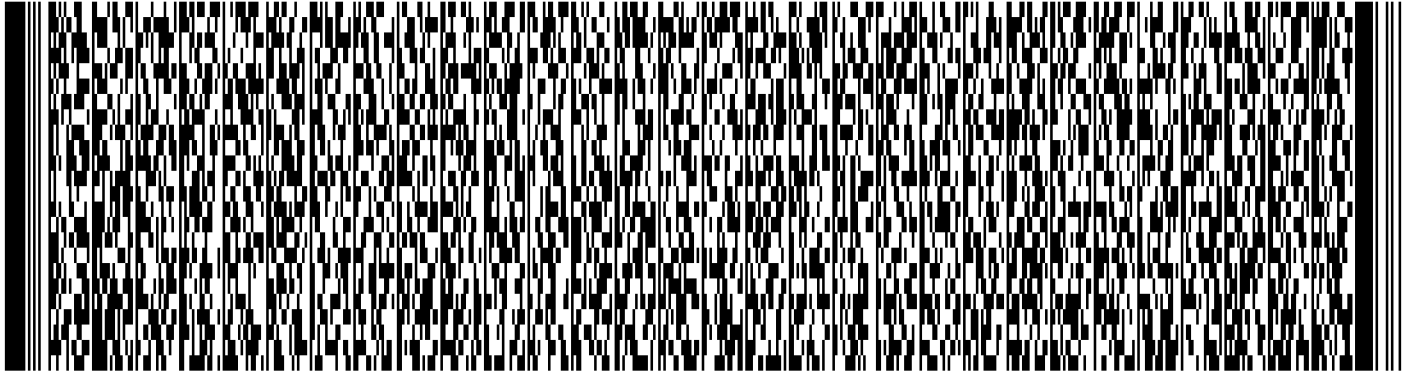
Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002



Debtor's Name IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

Case No. 24-00002





IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
 DBA IMPERIAL PACIFIC RESORT HOTEL
 PMB 895 PO BOX 10001
 SAIPAN MP 96950-8901

Last statement: March 31, 2025
 This statement: April 30, 2025
 Total days in statement period: 30

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1110

(0) Number of enclosure items

Direct inquiries to:
 (808) 844-4444 or Toll Free
 (888) 844-4444

OLEAI BRANCH
 OLEAI CENTER BEACH RD CHALAN LAULAU
 SAIPAN MP 96950

ATTENTION WIRE TRANSFER CUSTOMERS: TO ALIGN WITH DOMESTIC AND INTERNATIONAL WIRE STANDARDS, CUSTOMERS WHO INITIATE WIRE TRANSFERS ARE REQUIRED TO PROVIDE, AT A MINIMUM, THE TOWN AND COUNTRY OF THE WIRE BENEFICIARY. FAILURE TO PROVIDE THIS INFORMATION MAY RESULT IN DELAYED DELIVERY OF THE FUNDS TRANSFER OR OUTRIGHT REJECTION OF THE WIRE.

Bus Priority Banking Plat

Account number	1110
Low balance	\$77.65
Average balance	\$342.84

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
03-31	Beginning balance			\$77.65
04-30	' Fhb Online Transfer	7,955.81		8,033.46
	CHECKING 6338			
04-30	Ending totals	7,955.81	.00	\$8,033.46

RECONCILIATION OF YOUR ACCOUNT

DEPOSITS NOT CREDITED		CHECKS OUTSTANDING					
Date	Amount	Check No.	Amount	Check No.	Amount	Check No.	Amount
TOTAL	\$					TOTAL	\$

RECONCILIATION OF YOUR ACCOUNT	
ENTER ENDING BALANCE SHOWN ON THIS STATEMENT	
ADD TOTAL DEPOSITS NOT CREDITED	+
SUBTOTAL	=
SUBTRACT TOTAL CHECKS OUTSTANDING	-
TOTAL	=
YOUR BALANCE	
ADD INTEREST (IF ANY)	+
SUBTOTAL	=
SUBTRACT SERVICE CHARGE (IF ANY)	-
TOTAL (SHOULD AGREE WITH THE TOTAL ABOVE)	=

In Case of Errors or Questions About Your Account

It is important to examine your statement and report any discrepancies promptly. If you think there is an error on your statement, your receipt is wrong, or you need more information about a transaction listed on the statement or receipt, please immediately call or send a written dispute to the telephone or branch address listed on the first page of this statement.

You will lose any claim against us for unauthorized signatures or alterations by the same wrongdoer that you do not report within 30 days after the first statement showing that item is made available.

In Case of Errors or Questions About Your Electronic Transfers (For Personal Accounts Only)

Telephone us or Write us at the phone number or branch address shown on the first page of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

When reporting an error or requesting more information, please provide the following information: (1) your name and account number; (2) describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information; and (3) provide the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

IPI FHB DIP Tax Account

博華重組稅金帳戶

Date	Check Number	Deposit or Payee	Description	Debit	Credit
4/30/2025		Deposit	Transfer received from Operation Account		\$ 7,955.81
4/30/2025	106	CNMI Treasury	Q1 2025 CNMI Tax Chapter 2	\$ 7,955.81	

FIRST HAWAIIAN BANK**Bank Reconciliation for the month of : APRIL 2025****Account : ████████1110-IPI CNMI-DIP-TAX ACCT.**

Description	Amount
Balance Per Bank	8,033.48
Less Checks in Transit & Other Adjustments:	(7,955.81)
Plus Deposit In Transit:	-
Total Deductions	77.67
Reconciling Items:	
Unreconciled Diff.(For verification)	(0.33)
Book Balance per G/L as of : 4/30/2025	78.00

OUTSTANDING CHECKS:

Payee	Check#	Date	Amount
CNMI Treasury	106	4/30/2025	7,955.81

\$ 7,955.81

Date Prepared:

5/26/2025

Prepared By:



Reviewed By:

FRANCES MAFNAS

Approved By:

HOW YO CHI



IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
 DBA IMPERIAL PACIFIC RESORT HOTEL
 PMB 895 PO BOX 10001
 SAIPAN MP 96950-8901

Last statement: March 31, 2025
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(0) Number of enclosure items

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OLEAI BRANCH
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 SAIPAN MP 96950

ATTENTION WIRE TRANSFER CUSTOMERS: TO ALIGN WITH DOMESTIC AND INTERNATIONAL WIRE STANDARDS, CUSTOMERS WHO INITIATE WIRE TRANSFERS ARE REQUIRED TO PROVIDE, AT A MINIMUM, THE TOWN AND COUNTRY OF THE WIRE BENEFICIARY. FAILURE TO PROVIDE THIS INFORMATION MAY RESULT IN DELAYED DELIVERY OF THE FUNDS TRANSFER OR OUTRIGHT REJECTION OF THE WIRE.

Business Free Checking

Account number	██████████4383
Low balance	\$588.38
Average balance	\$588.38

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
03-31	Beginning balance			\$588.38
04-30	Ending totals	.00	.00	\$588.38

**** No activity this statement period ****

RECONCILIATION OF YOUR ACCOUNT

DEPOSITS NOT CREDITED		CHECKS OUTSTANDING					
Date	Amount	Check No.	Amount	Check No.	Amount	Check No.	Amount
TOTAL	\$					TOTAL	\$

RECONCILIATION OF YOUR ACCOUNT	
ENTER ENDING BALANCE SHOWN ON THIS STATEMENT	
ADD TOTAL DEPOSITS NOT CREDITED	+
SUBTOTAL	=
SUBTRACT TOTAL CHECKS OUTSTANDING	-
TOTAL	=
YOUR BALANCE	
ADD INTEREST (IF ANY)	+
SUBTOTAL	=
SUBTRACT SERVICE CHARGE (IF ANY)	-
TOTAL (SHOULD AGREE WITH THE TOTAL ABOVE)	=

In Case of Errors or Questions About Your Account

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You will lose any claim against us for unauthorized signatures or alterations by the same wrongdoer that you do not report within 30 days after the first statement showing that item is made available.

In Case of Errors or Questions About Your Electronic Transfers
(For Personal Accounts Only)

Telephone us or Write us at the phone number or branch address shown on the first page of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

When reporting an error or requesting more information, please provide the following information: (1) your name and account number; (2) describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information; and (3) provide the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

FIRST HAWAIIAN BANK**Bank Reconciliation for the month of : APRIL 2025****Account : 4383 IPI CNMI-DIP-CARVE OUT Account.**

Description	Amount
Balance Per Bank	588.38
	-
	-
Total Deductions	588.38
Reconciling Items:	
Unreconciled Diff.(For verification)	0.38
Book Balance per G/L as of : 04/30/2025	588.00

OUTSTANDING CHECKS:

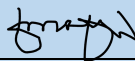
Payee	Check#	Date	Amount

\$ -

Date Prepared:

5/26/2025

Prepared By:



Reviewed By:

FRANCES MAFNAS

Approved By:

HOW YO CHI



IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
 DBA IMPERIAL PACIFIC RESORT HOTEL
 PMB 895 PO BOX 10001
 SAIPAN MP 96950-8901

Last statement: March 31, 2025
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5159

(0) Number of enclosure items

Direct inquiries to:
 (808) 844-4444 or Toll Free
 (888) 844-4444

OLEAI BRANCH
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 SAIPAN MP 96950

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Bus Priority Banking Plat

Account number	5159
Low balance	\$486.76
Average balance	\$5,398.22

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
03-31	Beginning balance			\$1,880.47
04-01	Check 447		-397.58	1,482.89
04-01	Check 475		-996.13	486.76
04-04	' Fhb Online Transfer	14,355.46		14,842.22
	CHECKING 6338			
04-07	Check 488		-524.10	14,318.12
04-07	Check 483		-1,024.72	13,293.40
04-08	Check 482		-563.41	12,729.99
04-08	Check 492		-563.41	12,166.58
04-08	Check 493		-524.10	11,642.48
04-09	Check 479		-4,993.54	6,648.94
04-10	Check 494		-477.09	6,171.85
04-11	Check 496		-996.13	5,175.72
04-14	Check 484		-573.23	4,602.49

IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
April 30, 2025

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<u>Date</u>	<u>Description</u>	<u>Additions</u>	<u>Subtractions</u>	<u>Balance</u>
04-14	Check 485		-602.72	3,999.77
04-14	Check 486		-533.93	3,465.84
04-14	Check 489		-508.84	2,957.00
04-14	Check 491		-681.33	2,275.67
04-14	Check 495		-599.96	1,675.71
04-15	Check 480		-265.05	1,410.66
04-16	' Fhb Online Transfer	14,196.84		15,607.50
	CHECKING 6338			
04-16	Check 502		-522.46	15,085.04
04-16	Check 503		-524.10	14,560.94
04-16	Check 506		-524.10	14,036.84
04-16	Check 507		-529.01	13,507.83
04-16	Check 505		-592.89	12,914.94
04-16	Check 500		-698.80	12,216.14
04-17	Check 497		-4,993.54	7,222.60
04-18	Check 498		-524.10	6,698.50
04-18	Check 510		-524.10	6,174.40
04-18	Check 513		-996.13	5,178.27
04-22	Check 487		-371.07	4,807.20
04-23	Check 504		-421.76	4,385.44
04-23	Check 508		-681.33	3,704.11
04-23	Check 511		-477.09	3,227.02
04-23	Check 512		-541.98	2,685.04
04-25	Check 501		-524.10	2,160.94
04-25	Check 499		-524.10	1,636.84
04-30	Check 509		-560.75	1,076.09
04-30	Ending totals	28,552.30	-29,356.68	\$1,076.09

CHECKS

<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Number</u>	<u>Date</u>	<u>Amount</u>
447	04-01	397.58	496	04-11	996.13
475 *	04-01	996.13	497	04-17	4,993.54
479 *	04-09	4,993.54	498	04-18	524.10
480	04-15	265.05	499	04-25	524.10
482 *	04-08	563.41	500	04-16	698.80
483	04-07	1,024.72	501	04-25	524.10
484	04-14	573.23	502	04-16	522.46
485	04-14	602.72	503	04-16	524.10
486	04-14	533.93	504	04-23	421.76
487	04-22	371.07	505	04-16	592.89
488	04-07	524.10	506	04-16	524.10
489	04-14	508.84	507	04-16	529.01
491 *	04-14	681.33	508	04-23	681.33
492	04-08	563.41	509	04-30	560.75
493	04-08	524.10	510	04-18	524.10
494	04-10	477.09	511	04-23	477.09
495	04-14	599.96	512	04-23	541.98

IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
April 30, 2025

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[REDACTED] 5159

<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Number</u>	<u>Date</u>	<u>Amount</u>
513	04-18	996.13	* Skip in check sequence		

RECONCILIATION OF YOUR ACCOUNT

DEPOSITS NOT CREDITED		CHECKS OUTSTANDING					
Date	Amount	Check No.	Amount	Check No.	Amount	Check No.	Amount
TOTAL	\$					TOTAL	\$

RECONCILIATION OF YOUR ACCOUNT	
ENTER ENDING BALANCE SHOWN ON THIS STATEMENT	
ADD TOTAL DEPOSITS NOT CREDITED	+
SUBTOTAL	=
SUBTRACT TOTAL CHECKS OUTSTANDING	-
TOTAL	=
YOUR BALANCE	
ADD INTEREST (IF ANY)	+
SUBTOTAL	=
SUBTRACT SERVICE CHARGE (IF ANY)	-
TOTAL (SHOULD AGREE WITH THE TOTAL ABOVE)	=

In Case of Errors or Questions About Your Account

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You will lose any claim against us for unauthorized signatures or alterations by the same wrongdoer that you do not report within 30 days after the first statement showing that item is made available.

In Case of Errors or Questions About Your Electronic Transfers
(For Personal Accounts Only)

Telephone us or Write us at the phone number or branch address shown on the first page of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

When reporting an error or requesting more information, please provide the following information: (1) your name and account number; (2) describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information; and (3) provide the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

IPI FHB DIP Payroll Account

博華重組工資帳戶

Date	Check Number	Deposit or Payee	Description	Debit	Credit
4/4/2025		Deposit	Funds Transfer from Operation Account for PAYROLL 8		\$ 14,355.46
4/4/2025	479	CHI, HOW-YO	Payroll 8	\$ 4,993.54	
4/4/2025	480	LIETO, HERMAN	Payroll 8	\$ 265.05	
4/4/2025	482	ADA, NIKKI RENAE T	Payroll 8	\$ 563.41	
4/4/2025	483	CABRERA, NATIVIDAD A	Payroll 8	\$ 1,024.72	
4/4/2025	484	SULAP, ARTHUR	Payroll 8	\$ 573.23	
4/4/2025	485	BASA, JERONIMO	Payroll 8	\$ 602.72	
4/4/2025	486	SULAP, RAWWHO	Payroll 8	\$ 533.93	
4/4/2025	487	SANTOS, BERNARD	Payroll 8	\$ 371.07	
4/4/2025	488	PELISAMEN, ED	Payroll 8	\$ 524.10	
4/4/2025	489	TENORIO JR, JESSE	Payroll 8	\$ 508.84	
4/4/2025	490	CHEN, HONGTAI	Payroll 8	\$ 282.72	
4/4/2025	491	SEMAN, ELIAS	Payroll 8	\$ 681.33	
4/4/2025	492	MENDIOLA, NELISSA	Payroll 8	\$ 563.41	
4/4/2025	493	REMOKET, SHELDON	Payroll 8	\$ 524.10	
4/4/2025	494	BACKMAN, LEELAND	Payroll 8	\$ 477.09	
4/4/2025	495	NAPOLEON, ABRAHAM	Payroll 8	\$ 599.96	
4/4/2025	496	LIU, HANQIN	Payroll 8	\$ 996.13	
4/16/2025		Deposit	Funds Transfer from Operation Account for PAYROLL 9		\$ 14,196.84
4/16/2025	497	CHI, HOW-YO	Payroll 9	\$ 4,993.54	
4/16/2025	498	LIETO, HERMAN	Payroll 9	\$ 524.10	
4/16/2025	499	ADA, NIKKI RENAE T	Payroll 9	\$ 524.10	
4/16/2025	500	CABRERA, NATIVIDAD A	Payroll 9	\$ 698.80	
4/16/2025	501	SULAP, ARTHUR	Payroll 9	\$ 524.10	
4/16/2025	502	BASA, JERONIMO	Payroll 9	\$ 522.46	
4/16/2025	503	SULAP, RAWWHO	Payroll 9	\$ 524.10	
4/16/2025	504	SANTOS, BERNARD	Payroll 9	\$ 421.76	
4/16/2025	505	PELISAMEN, ED	Payroll 9	\$ 592.89	
4/16/2025	506	TENORIO JR, JESSE	Payroll 9	\$ 524.10	
4/16/2025	507	FIDEN, RORI	Payroll 9	\$ 529.01	
4/16/2025	508	SEMAN, ELIAS	Payroll 9	\$ 681.33	
4/16/2025	509	MENDIOLA, NELISSA	Payroll 9	\$ 560.75	
4/16/2025	510	REMOKET, SHELDON	Payroll 9	\$ 524.10	
4/16/2025	511	BACKMAN, LEELAND	Payroll 9	\$ 477.09	
4/16/2025	512	NAPOLEON, ABRAHAM	Payroll 9	\$ 541.98	
4/16/2025	513	LIU, HANQIN	Payroll 9	\$ 996.13	
4/16/2025	514	GUAN, MANNI	Payroll 9	\$ 36.48	

FIRST HAWAIIAN BANK**Bank Reconciliation for the month of : APRIL 2025****Account : ████████5159-IPI CNMI-DIP-PAYROLL ACCT.**

Description	Amount
Balance Per Bank	1,076.09
Less Checks in Transit & Other Adjustments:	(319.20)
Plus Deposit In Transit:	-
Total Deductions	756.89
Reconciling Items:	
Unreconciled Diff.(For verification)	499.02
Book Balance per G/L as of : 04/30/2025	257.87

OUTSTANDING CHECKS:

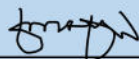
Payee	Check#	Date	Amount
Chen Hong tai	490	4/4/2025	282.72
Maggie Guan	514	4/16/2025	36.48

\$ 319.20

Date Prepared:

5/26/2025

Prepared By:



Reviewed By:

FRANCES MAFNAS

Approved By:

HOW YO CHI



IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
 DBA IMPERIAL PACIFIC RESORT HOTEL
 PMB 895 PO BOX 10001
 SAIPAN MP 96950-8901

Last statement: March 31, 2025
 This statement: April 30, 2025
 Total days in statement period: 30

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6338

(0) Number of enclosure items

Direct inquiries to:
 (808) 844-4444 or Toll Free
 (888) 844-4444

OLEAI BRANCH
 OLEAI CENTER BEACH RD CHALAN LAULAU
 SAIPAN MP 96950

ATTENTION WIRE TRANSFER CUSTOMERS: TO ALIGN WITH DOMESTIC AND INTERNATIONAL WIRE STANDARDS, CUSTOMERS WHO INITIATE WIRE TRANSFERS ARE REQUIRED TO PROVIDE, AT A MINIMUM, THE TOWN AND COUNTRY OF THE WIRE BENEFICIARY. FAILURE TO PROVIDE THIS INFORMATION MAY RESULT IN DELAYED DELIVERY OF THE FUNDS TRANSFER OR OUTRIGHT REJECTION OF THE WIRE.

Bus Priority Banking Plat

Account number	6338
Low balance	\$23,711.55
Average balance	\$45,023.09

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
03-31	Beginning balance			\$71,215.63
04-01	Check 172		-120.22	71,095.41
04-01	Check 174		-2,210.89	68,884.52
04-02	Check 156		-1,100.00	67,784.52
04-04	' Fhb Online Transfer CHECKING 5159		-14,355.46	53,429.06
04-14	Check 175		-2,050.00	51,379.06
04-16	' Fhb Online Transfer CHECKING 5159		-14,196.84	37,182.22
04-17	Check 177		-2,493.85	34,688.37
04-18	Check 176		-221.01	34,467.36
04-30	' Fhb Online Transfer CHECKING 1110		-7,955.81	26,511.55

IMPERIAL PACIFIC INTERNATIONAL CNMI LLC
 April 30, 2025

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 6338

<u>Date</u>	<u>Description</u>	<u>Additions</u>	<u>Subtractions</u>	<u>Balance</u>
04-30	Check 178		-2,800.00	23,711.55
04-30	Ending totals	.00	-47,504.08	\$23,711.55

CHECKS

<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Number</u>	<u>Date</u>	<u>Amount</u>
156	04-02	1,100.00	176	04-18	221.01
172 *	04-01	120.22	177	04-17	2,493.85
174 *	04-01	2,210.89	178	04-30	2,800.00
175	04-14	2,050.00	* Skip in check sequence		

RECONCILIATION OF YOUR ACCOUNT

DEPOSITS NOT CREDITED		CHECKS OUTSTANDING					
Date	Amount	Check No.	Amount	Check No.	Amount	Check No.	Amount
TOTAL	\$					TOTAL	\$

RECONCILIATION OF YOUR ACCOUNT	
ENTER ENDING BALANCE SHOWN ON THIS STATEMENT	
ADD TOTAL DEPOSITS NOT CREDITED	+
SUBTOTAL	=
SUBTRACT TOTAL CHECKS OUTSTANDING	-
TOTAL	=
YOUR BALANCE	
ADD INTEREST (IF ANY)	+
SUBTOTAL	=
SUBTRACT SERVICE CHARGE (IF ANY)	-
TOTAL (SHOULD AGREE WITH THE TOTAL ABOVE)	=

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IPI FHB DIP Operations

博華重組運營帳戶

Date	Check Number	Deposit or Payee	Description	Debit	Credit
4/4/2025		Funds Transfer to Payroll Account	Funds Transfer for Payroll 8	\$ 14,355.46	
4/11/2025	175	Frances Mafnas	Bookkeeper service for March 29, 2025 ~ April 10, 2025	\$ 2,050.00	
4/14/2025	176	Liu, Han Qin	Reimbursement for gas and maintenance expenses	\$ 221.01	
4/16/2025		Funds Transfer to Payroll Account	Funds Transfer for Payroll 9	\$ 14,196.84	
4/17/2025	177	Howyo Chi	Reimbursement for CUC and IT&E April charges & Other Admin expenses	\$ 2,493.85	
4/27/2025	178	Frances Mafnas	Bookkeeper service for APRIL 11, 2025 ~ April 27, 2025	\$ 2,800.00	
4/30/2025	179	Liu, Han Qin	Reimbursement for gas and maintenance expenses	\$ 568.68	
4/30/2025		Funds Transfer to Tax Account	Funds Transfer to Tax Account for 2025 Q1 CNMI Taxes	\$ 7,955.81	

FIRST HAWAIIAN BANK**Bank Reconciliation for the month of : APRIL 2025****Account : ██████████6338-IPI CNMI-DIP-OPERATION ACCT.**

Description	Amount
Balance Per Bank	23,711.55
Less Checks in Transit & Other Adjustments:	-
Plus Deposit In Transit:	-
Total Deductions	23,711.55
Reconciling Items:	
Unreconciled Diff.(For verification)	(1.80)
Book Balance per G/L as of : 4/30/2025	23,713.35

OUTSTANDING CHECKS:

Payee	Check#	

\$ -

Date Prepared:

5/26/2025

Prepared By:



Reviewed By:

FRANCES MAFNAS

Approved By:

HOW YO CHI

IMPERIAL PACIFIC INT'L (CNMI), LLC

Income Statement**Financial Report as of 04/30/2025****April-25**

Restitution Check from a Theft case	-	-	-
TOTAL INCOME	-	-	-

Operating Expenses

PAYROLL:			
Salaries	107,580.37	32,935.59	140,515.96
TOTAL Salaries			
BENEFITS:			
Social Securitiy Tax	6,669.98	2,042.01	8,711.99
Medicare Tax	1,559.91	477.57	2,037.48
TOTAL Benefits			
TOTAL Salaries and Benefits			
OPERATING EXPENSES:			
Consulting Fee-Bookkeeper Service	10,550.00	4,850.00	15,400.00
Professional Fees	44,705.12	-	44,705.12
Legal Expenses	290,800.00	-	290,800.00
Trustee Fees	581.94	-	581.94
Insurance-Workman's comp.			-
Court Filing Expenses		-	-
Bank Fees/CHECK FEES		82.55	82.55
Government Fees/Rental	75.00	-	75.00
TRASH	605.00	-	605.00
Telephone & Internet	1,378.69	155.00	1,533.69
Maintenance Service	3,672.36	997.22	4,669.58
Printing	494.00	3.00	497.00
Post&Courier	165.91	-	165.91
CUC-UTILITIES	7,470.91	2,045.77	9,516.68
TOTAL Operating Expenses	360,498.93	8,133.54	368,632.47
Total Expenses	476,309.19	43,588.70	519,897.89
Net Income / (Loss)	(476,309.19)	(43,588.70)	(519,897.89)