FILED Clerk District Court

MINUTES OF THE UNITED STATES DISTRICT COURT FOR THE NORTHERN MARIANA ISLANDS for the

IRT JUL 24 2025 for the Northern Mariana Islands

(Deputy Clerk)

July 24, 2025 9:00 a.m.

1:24-bk-00002 IN RE: IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

PRESENT: HON. ROBERT J. FARIS, DESIGNATED JUDGE PRESIDING (vtc) FRANCINE ATALIG, COURTROOM DEPUTY ELVINA ROFAEL, ATTORNEY FOR U.S. TRUSTEE (vtc) CHARLES H. MCDONALD II, ATTORNEY FOR DEBTOR (vtc) CHUCK C. CHOI, PRO HAC VICE ATTORNEY FOR DEBTOR (vtc) AARON HALEGUA, PRO HAC VICE ATTORNEY FOR JOSHUA GRAY (vtc) JOSHUA GRAY, PLAINTIFF IN CV 19-08 JOHN PATRICK FRITZ, PRO HAC VICE ATTORNEY FOR JOSHUA GRAY (vtc) CHRISTOPHER WONG, PRO HAC VICE ATTORNEY FOR CREDITOR COMMITTEE OFFICIAL (vtc) KEITH CHAMBERS II, ATTORNEY FOR CREDITOR COMMITTEE OFFICIAL CHRISTOPHER MUZZI, PRO HAC VICE ATTORNEY FOR LOI LAM SIT MICHAEL WHITE, ATTORNEY FOR CLEAR MANAGEMENT AND CREDITORS J. ROBERT GLASS, JR., ATTORNEY FOR CREDITOR CNMI COLIN THOMPSON, ATTORNEY FOR ARTMAN CORPORATION AND OTHER CREDITORS VINCENT SEMAN, ATTORNEY FOR SAIPAN STEVEDORE AND OTHER CREDITORS MICHAEL EVANGELISTA, ATTORNEY FOR TEAM KING INVESTMENT(CNMI) LLC

LOUIE YANZA, PRO HAC VICE ATTORNEY FOR TEAM KING INVESTMENT (CNMI) LLC (vtc)

PROCEEDINGS: STATUS CONFERENCE / MOTION FOR RELIEF FROM STAY

Attorney Choi provided the Court with a status update and further addressed the letter concerning the terms related to the lease assignment. Attorney Choi requested a further continuance, citing that the parties have different expectations. Attorney Choi made arguments regarding Creditor Saipan Stevedore's Motion for Relief from Stay. Attorney Wong argued in response to Attorney Choi's arguments and argued that the CNMI be sanctioned for failure to assign the lease. Attorney Yanza raised concerns about the July 15th DPL letter, citing additional terms, while Attorney Glass argued that the letter did not introduce new terms.

Attorney Seman argued in support of the Motion for Relief from Automatic Stay, ECF No. [365]. Attorney Seman requested that Team King get assigned the responsibility of the storage fees as of today. Attorney Yanza objected to the request. Court apprised all it will address this matter at the next hearing.

Attorney Glass reported that the CNMI does not need to sign off on any document and that the transfer was already approved. Attorney Yanza reported that Team King is prepared to close.

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Court continued this matter along with the Motion for Relief from Stay to **Thursday**, **August 21**, **2025**, at **9:00** a.m. (**ChST**). Court granted Attorney White's oral motion to appear vtc. Court set August 11, 2025, as deadline for the status report and any motions to be filed. Responses to motions are due August 15, 2025, and replies are due August 20, 2025. Court further apprised all that this will be the last continuance.

Adjourned at 9:40 a.m. /s/ Francine Atalig, Courtroom Deputy

CERTIFICATE OF OFFICIAL COURT RECORDER

I, Francine Atalig, certify that I am a duly appointed Courtroom Deputy for the United States District Court for the Northern Mariana Islands, and I was present in the courtroom of this court on 07/24/2025. On this date during the regular course of my profession, I made electronic sound recording(s) of the proceedings, for the above-entitled case. I have played back the recording and certify that it is a true and correct record of the proceedings, that is sufficiently intelligible when played on the FTR Touch, that it can be transcribed without undue difficulty, and that I have filed the original recording with the Clerk of Court, as required by 28 U.S.C. § 753(b).