

FILED  
Clerk  
District Court  
JUL 25 2025

for the Northern Mariana Islands  
By [Signature]  
(Deputy Clerk)

IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN MARIANA ISLANDS  
BANKRUPTCY DIVISION

In re

IMPERIAL PACIFIC INTERNATIONAL  
(CNMI), LLC,

Debtor and  
Debtor-in-Possession.

Case No. 1:24-bk-00002

**RENEWED ORDER TO SHOW CAUSE  
WHY CASE SHOULD NOT BE  
DISMISSED**

On May 1, 2025, the court entered its written order approving the sale of substantially all of the Debtor's assets (ECF No. 433), granting the joint motion made by the Debtor and the Official Committee of General Unsecured Creditors (the "Committee") (ECF No. 367), and approving the stipulation resolving the Commonwealth of the Northern Mariana Islands' and secured creditors' objections to the sale motion (ECF No. 428). However, to date, the court-approved sale has not closed. Based on the delay and uncertainty surrounding whether the sale will close, the court ordered the parties to show cause why the court should not dismiss this case, convert this case to a chapter 7, or appoint a chapter 11 trustee. (ECF No. 443.) The United States Trustee responded to the order arguing that dismissal of this case would be in the best interest of creditors (ECF No. 447 at 6–10); the Committee and Debtor argued against dismissal based on the considerable efforts undertaken by the parties to achieve the sale and progress made towards closing (*see* ECF Nos. 448 at 3; 449 at 3). Despite prior continuances of the status conference based on the parties' representations that the sale would close by the continued dates (ECF Nos. 442; 452), the sale still has not closed. The court continued the status conference one final time to August 21, 2025. (ECF No. 460.)



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1 The court now issues this renewed order to show cause why this case should not be dismissed.  
2 There have been unacceptable delays in the resolution of this case, at the expense of creditors—  
3 including Saipan Stevedore Company, Inc., which has been storing the Debtor's twenty-eight  
4 containers and has accumulated storage fees in the amount of \$272,580.000 (ECF No. 457 at 1). The  
5 only realistic prospect of a resolution of this case is the closing of the court-approved sale of the  
6 Debtor's primary assets, but that sale has not closed due to disputes between the purchaser and the  
7 Commonwealth of the Northern Mariana Islands government. (*See* ECF No. 454 at 2–3.) If the court-  
8 approved sale does not close, there would be no purpose in continuing this case any longer and  
9 dismissal would be in the best interests of creditors and the estate.

10 Therefore, IT IS HEREBY ORDERED that if the court-approved sale does not close by the  
11 hearing on August 21, 2025, at 9:00 a.m. ChST, the court will consider dismissing this case. Responses  
12 to this order will be timely if filed by 4:00 p.m. ChST on August 15, 2025.

13  
14 IT IS SO ORDERED this 25th day of July, 2025.

15  
16 /s/ Robert J. Faris  
17 United States Bankruptcy Judge  
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