

FILED  
Clerk  
District Court

OCT 28 2025

for the Northern Mariana Islands  
By af  
(Deputy Clerk)IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN MARIANA ISLANDS  
BANKRUPTCY DIVISION

In re

IMPERIAL PACIFIC INTERNATIONAL  
(CNMI), LLC,Debtor and  
Debtor-in-Possession.

Case No. 1:24-bk-00002

**ORDER GRANTING STIPULATED  
MOTION TO DISTRIBUTE PROCEEDS  
FROM THE AUCTION OF  
IPI'S GAMING EQUIPMENT**

On October 24, 2025, the Official Committee of General Unsecured Creditors (the “Committee”), the debtor and debtor in possession Imperial Pacific International (CNMI), LLC (the “Debtor”), the Commonwealth of the Northern Mariana Islands (the “CNMI”), Joshua Gray (“Gray”), U.S.A. Fanter (“Fanter”), and Michael Dotts (“Dotts”) (together, the “Parties” or “Movants”) filed a joint motion requesting that this Court authorize the distribution of the remaining proceeds from the auction of the casino gaming equipment (the “Gaming Equipment”) belonging to the Debtor (ECF No. 481 (the “Joint Motion”)). The Motion was supported by a Stipulation signed by all of the Parties and dated October 24, 2025. (ECF No. 481-1 (the “Stipulation”)).

The Stipulation provides that proceeds in the amount of \$42,809.80 that remain in the escrow account of the attorney for Clear Management Ltd. (“Clear”), the limited receiver who conducted the auction (the “Remaining Proceeds”). Prior to the filing of the Bankruptcy Petition giving rise to this matter, the U.S. District Court for the Northern Mariana Islands (the “District Court”) had approved the distribution of the proceeds from the Debtor’s sale of this gambling equipment to a list of 18 judgment creditors as well as provided for the distribution of future amounts where the sale had been



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1 concluded but not all payments had been made. However, in the intervening time, the Debtor filed a  
2 petition for Chapter 11 bankruptcy. Accordingly, the Stipulation provides that it is appropriate for the  
3 secured creditors, comprised of the CNMI, Gray, Fanter, and Dotts (the “Secured Creditors”), to  
4 receive their pro rata share of the Remaining Proceeds, but that the balance shall be transferred to the  
5 estate. The Stipulation also calculates the pro rata share of the Remaining Proceeds that should be  
6 paid to each of the Secured Creditors pursuant to the prior order of the District Court.  
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8       GOOD CAUSE BEING SHOWN, the Stipulation between the parties is approved and the  
9 Joint Motion is hereby GRANTED. Accordingly, Clear shall distribute the Secured Creditors their  
10 pro rata share of the funds and transfer the remainder to the Debtor’s estate. Specifically, Clear shall  
11 transfer these amounts to the Secured Creditors: the CNMI (\$7,871.38); Gray (\$14,697.76); Fanter  
12 (\$1,495.27); and Dotts (\$473.58). The transfers shall be made within ten (10) days of this Order.  
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16       **SO ORDERED.**



17       **/s/ Robert J. Faris**

18       **United States Bankruptcy Judge**

19       Dated: 10/27/2025  
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