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10 and Debtor-in-Possession

FILED
Clerk
District Court
JAN 06 2026
for the Northern Mariana Islands
By  (Deputy Clerk)

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13 **IN THE UNITED STATES DISTRICT COURT**
14 **FOR THE NORTHERN MARIANA ISLANDS**
15 **BANKRUPTCY DIVISION**

16 In re:
17 **IMPERIAL PACIFIC**
18 **INTERNATIONAL (CNMI) LLC,**
19 Debtor and Debtor in Possession.

Case No. 1:24-bk-00002

Chapter 11

**ORDER APPROVING STIPULATION OF
DEBTOR AND OFFICIAL COMMITTEE
OF GENERAL UNSECURED CREDITORS
REGARDING SECURITY TITLE INC.'S
DISTRIBUTION AND RELEASE OF THE
REMAINING SALE PROCEEDS TO
DEBTOR AND DEBTOR IN POSSESSION**

Judge: Hon. Robert J. Faris

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26 Upon consideration of the *Stipulation Of Debtor And Official Committee Of General Unsecured*
27 *Creditors Regarding Security Title Inc.'S Distribution And Release Of The Remaining Sale*

28 AFSDOCS:300948437.3



1 *Proceeds To Debtor And Debtor In Possession* [Docket No. 534] (the “Stipulation”)¹ filed by the
2 debtor and debtor-in-possession (the “Debtor”) and the Official Committee of General Unsecured
3 Creditors (the “Committee”) in the above-captioned chapter 11 case (the “Chapter 11 Case”), it
4 appearing that the relief requested in the Stipulation is in the best interests of the Debtor, its estate,
5 and its creditors, and the Debtor and the Committee having demonstrated good, sufficient, and
6 sound business justifications for the relief granted herein,

7 **IT IS HEREBY ORDERED THAT:**

- 8 1. The Stipulation is approved in its entirety.
- 9 2. The Escrow Agent shall release the remaining proceeds of approximately
10 \$6,432,836.25 (the “Remaining Proceeds”), including any and all accrued interest thereon, to the
11 Debtor’s DIP account at the First Hawaiian Bank (the “Bank”) within five (5) calendar days upon
12 the entry of this Order.
- 13 3. The Debtor may not disburse any Remaining Proceeds from the Debtor’s DIP
14 account without (i) a Court order approving such expense or (ii) written confirmation from the
15 Committee’s counsel ArentFox Schiff LLP (“AFS”) authorizing payment of such expense (each an
16 “Approved Expense”).
- 17 4. The Debtor shall (i) copy AFS on all written requests to the Bank from the Debtor
18 directing disbursement of an Approved Expense; and (ii) provide AFS “read only” online access to
19 the Debtor’s DIP account to the extent online access is available to the Debtor.
- 20 5. This Court shall retain jurisdiction over any and all matters arising from or related
21 to the implementation or interpretation of this Order.

22 **SO ORDERED.**



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24 **/s/ Robert J. Faris**
United States Bankruptcy Judge

Dated:

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26 **01/05/2026**

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28 ¹ Capitalized terms used but not defined herein shall have the respective meanings ascribed to such terms in the stipulation.
AFSDOCS:300948437.3