

FILED

Clerk

District Court

DEC 16 2025

for the Northern Mariana Islands

By af

(Deputy Clerk)

MINUTES OF THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN MARIANA ISLANDS

December 16, 2025

9:10 a.m.

1:24-bk-00002 **IN RE: IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC**

PRESENT: HON. ROBERT J. FARIS, DESIGNATED JUDGE PRESIDING (vtc)
FRANCINE ATALIG, COURTROOM DEPUTY
CURTIS CHING, U.S. TRUSTEE (vtc)
CHARLES H. MCDONALD II, ATTORNEY FOR DEBTOR (vtc)
CHUCK C. CHOI, PRO HAC VICE ATTORNEY FOR DEBTOR (vtc)
ALLISON ITO, PRO HAC VICE ATTORNEY FOR DEBTOR (vtc)
AARON HALEGUA, PRO HAC VICE ATTORNEY FOR JOSHUA GRAY (vtc)
BRUCE BERLINE, ATTORNEY FOR JOSHUA GRAY
JOHN PATRICK FRITZ, PRO HAC VICE ATTORNEY FOR JOSHUA GRAY (vtc)
ARAM ORDUBEGIAN, PRO HAC VICE ATTORNEY FOR CREDITOR
COMMITTEE OFFICIAL (vtc)
KEITH CHAMBERS II, ATTORNEY FOR CREDITOR COMMITTEE OFFICIAL
CHRISTOPHER MUZZI, PRO HAC VICE ATTORNEY FOR LOI LAM SIT (vtc)
JOEY SAN NICOLAS, ATTORNEY FOR LOI LAM SIT
VINCENT SEMAN, ATTORNEY FOR SAIPAN STEVEDORE AND OTHER CREDITORS
COLIN THOMPSON, ATTORNEY FOR ARTMAN CORPORATION AND OTHER CREDITORS
RICHARD MILLER, ATTORNEY FOR GENC AND OTHER CREDITORS
J. ROBERT GLASS, JR., ATTORNEY FOR CREDITOR CNMI
JEFFREY DULBERG, ATTORNEY FOR INTREPID INVESTMENT BANKERS LLC (vtc)
CARL COMSTOCK, INTREPID INVESTMENT BANKERS, LLC (vtc)
LORIE BEERS, INTREPID INVESTMENT BANKERS, LLC (vtc)

PROCEEDINGS: APPLICATIONS FOR ALLOWANCE OF COMPENSATION AND
REIMBURSEMENT EXPENSES

Court addressed Intrepid’s First and Final Application for Compensation, ECF No. [483]. Attorney Dulberg argued in support of the application. Attorneys Ordubegian, Fritz, and Choi, as well as U.S. Trustee Curtis Ching, argued in response. Attorney Dulberg further argued in reply. Court entered its ruling and requested that U.S. Trustee Ching submit a proposed order.

Court further addressed the Joint Motion for Order Approving Disclosure Statement for Joint Chapter 11 Plan of Liquidation, ECF No. [497]. Attorney Choi presented arguments and requested that the matter be continued to allow the Debtor and the Creditor Committee to engage in further discussions regarding the disclosure statement. Court outlined alternative options.



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Court continued this matter to **January 22, 2026, at 8:15 a.m. (ChST)**.

Court briefly addressed the CNMI's arguments made in their opposition to the plan of liquidation. Attorney Glass responded to the Court's concerns.

Curtis Ching stated the U.S. Trustee's position of the potential conversion of the case to Chapter 7.

Adjourned at 10:15 a.m.
/s/ Francine Atalig, Courtroom Deputy

CERTIFICATE OF OFFICIAL COURT RECORDER

I, Francine Atalig, certify that I am a duly appointed Courtroom Deputy for the United States District Court for the Northern Mariana Islands, and I was present in the courtroom of this court on 12/16/2025. On this date during the regular course of my profession, I made electronic sound recording(s) of the proceedings, for the above-entitled case. I have played back the recording and certify that it is a true and correct record of the proceedings, that is sufficiently intelligible when played on the FTR Touch, that it can be transcribed without undue difficulty, and that I have filed the original recording with the Clerk of Court, as required by 28 U.S.C. § 753(b).
