

FILED

Clerk

District Court

JAN 22 2026

for the Northern Mariana Islands

By _____

(Deputy Clerk)

MINUTES OF THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN MARIANA ISLANDS

January 22, 2026

8:20 a.m.

1:24-bk-00002 IN RE: IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

PRESENT: HON. ROBERT J. FARIS, DESIGNATED JUDGE PRESIDING (vtc)
NICOLE SABLAN, RELIEF COURTROOM DEPUTY
ELVINA ROFAEL, U.S. TRUSTEE (vtc)
CHUCK C. CHOI, PRO HAC VICE ATTORNEY FOR DEBTOR (vtc)
AARON HALEGUA, PRO HAC VICE ATTORNEY FOR JOSHUA GRAY (vtc)
BRUCE BERLINE, ATTORNEY FOR JOSHUA GRAY
JOHN PATRICK FRITZ, PRO HAC VICE ATTORNEY FOR JOSHUA GRAY (vtc)
ARAM ORDUBEGIAN, PRO HAC VICE ATTORNEY FOR CREDITOR
COMMITTEE OFFICIAL (vtc)
KEITH CHAMBERS II, ATTORNEY FOR CREDITOR COMMITTEE OFFICIAL
CHRISTOPHER MUZZI, PRO HAC VICE ATTORNEY FOR LOI LAM SIT (vtc)
VINCENT SEMAN, ATTORNEY FOR SAIPAN STEVEDORE AND OTHER CREDITORS
COLIN THOMPSON, ATTORNEY FOR ARTMAN CORPORATION AND OTHER CREDITORS
J. ROBERT GLASS, JR., ATTORNEY FOR CREDITOR CNMI
ROBERT TORRES, ATTORNEY FOR CREDITOR MCC INTERNATIONAL

PROCEEDINGS: JOINT MOTION FOR ORDER APPROVING DISCLOSURE
STATEMENT FOR JOINT CHAPTER 11 PLAN OF LIQUIDATION

Court addressed the Joint Motion for Order Approving Disclosure Statement for Joint Chapter 11 Plan of Liquidation, ECF No. [497].

Attorney Choi gave the Court an update as to discussions between the Debtor and Committee and apprised the Court that they have agreed on the appointment of Kathlyn Selleck as the proposed liquidating trustee. Attorney Choi further stated that Debtor will file an Amended Disclosure Statement and Amended Plan and suggested deadline and hearing dates.

Attorney Ordubegian confirmed Attorney Choi's statements and offered additional information. Attorney Halegua stated he had no objection. Attorney Rofael stated that the U.S. Trustee had no objection to the Debtor's proposed timeline and added that the Liquidation Analysis filed at ECF No. [527] would need to be amended.

Court accepted Attorney Choi's proposed schedule. Debtor to file an Amended Disclosure Statement and Plan by January 31, 2026. The hearing on the Amended Disclosure Statement and Plan is set for **March 5, 2026, at 8:15 a.m. (ChST)**.

Attorney Choi to discuss with Committee Counsel about a
and will file by January 31st either an Amended Disclosure Statement and Plan or a



24000022601210000000000001

motion seeking a structured dismissal. Court discussed an alternative option.

Attorney Halegua asked for an update from the Debtor or Committee about the possibility of funds being distributed to creditors. Attorney Ordubegian responded. Attorney Choi also responded.

Adjourned at 8:35 a.m.
/s/ Nicole Sablan, Relief Courtroom Deputy

CERTIFICATE OF OFFICIAL COURT RECORDER

I, Nicole Sablan, certify that I am a duly appointed Relief Courtroom Deputy for the United States District Court for the Northern Mariana Islands, and I was present in the courtroom of this court on 01/22/2026. On this date during the regular course of my profession, I made electronic sound recording(s) of the proceedings, for the above-entitled case. I have played back the recording and certify that it is a true and correct record of the proceedings, that is sufficiently intelligible when played on the FTR Touch, that it can be transcribed without undue difficulty, and that I have filed the original recording with the Clerk of Court, as required by 28 U.S.C. § 753(b).
