

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	
)	Chapter 11
MARELLI AUTOMOTIVE LIGHTING USA LLC,)	
<i>et al.</i> , ¹)	Case No. 25-11034 (CTG)
)	
Debtors.)	(Jointly Administered)
)	
)	Obj. Deadline: January 20, 2026
)	at 4:00 p.m. (ET)
)	

**SUMMARY OF FIFTH MONTHLY FEE
APPLICATION OF SELENDY GAY PLLC,
ATTORNEYS FOR THE SPECIAL COMMITTEE
OF MARELLI HOLDINGS CO., LTD., FOR THE PERIOD FROM
NOVEMBER 1, 2025, THROUGH AND INCLUDING NOVEMBER 30, 2025**

Name of Applicant: Selendy Gay PLLC

Authorized to Provide Professional Services to: Debtors

Date of Retention: August 4, 2025 (effective June 11, 2025)

Period for which compensation and reimburse- November 1, 2025 – November 30, 2025
ment are sought:

Amount of compensation sought as actual, \$507,414.00
reasonable, and necessary:

Amount of expense reimbursement sought as \$1,524.61
actual, reasonable, and necessary:

This is a(n): X monthly ___ interim ___ final application

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.



25110342512290000000000002

COMPENSATION BY PROFESSIONAL**NOVEMBER 1, 2025, THROUGH NOVEMBER 30, 2025**

Name of Professional	Position and Year of Admission	Hourly Billing Rate	Total Billed Hours	Total Compensation
Kelley A. Cornish	Partner (1983)	\$2,450	29.2	\$71,540.00
Faith E. Gay	Partner (1986)	\$2,450	5.1	\$12,495.00
Maria Ginzburg	Partner (1997)	\$2,300	27.9	\$64,170.00
William Rathgeber	Partner (2018)	\$1,800	25.7	\$46,260.00
Claudia Tobler	Special Counsel	\$1,800	46.5	\$83,700.00
Dominic Budetti	Associate (2021)	\$1,415	12.8	\$18,112.00
Alexander Kristofcak	Associate (2020)	\$1,485	43.0	\$63,855.00
Xinchen Li	Associate (2022)	\$1,355	16.1	\$21,815.50
Samayia Taylor	Associate (2024)	\$1,060	10.3	\$10,918.00
Kayleigh Yerdon	Associate (2022)	\$1,355	56.0	\$75,880.00
Joseph Magyar	Law Clerk	\$815	22.8	\$18,582.00
Koo Lee	Staff Attorney	\$660	3.5	\$2,310.00
Ananya Banerjee	Paralegal	\$525	1.5	\$787.50
Ruby Platt	Paralegal	\$525	0.2	\$105.00
Geraldine Roberts	Paralegal	\$630	26.5	\$16,695.00
Kathyann Small	Paralegal	\$630	0.3	\$189.00
TOTAL:			327.4	\$507,414.00
BLENDED RATE:		\$1,328		
ATTORNEY TOTAL:				\$471,055.50
ATTORNEY BLENDED RATE:		\$1,648		

COMPENSATION BY PROJECT CATEGORY**NOVEMBER 1, 2025, THROUGH NOVEMBER 30, 2025**

Project Category	Total Hours	Total Fees
Case Administration	5.4	\$4,021.50
Chapter 11 Filing and First Day Pleadings	0.00	0.00
Corporate Governance and Board Matters	35.0	\$73,568.00
Creditor and Stakeholder Issues	0.00	0.00
DIP / Cash Collateral / Exit Financing	0.00	0.00
Fee / Employment Applications (Selendy Gay)	65.5	\$76,412.50
Hearings	0.00	0.00
Investigation of Potential Claims	221.5	\$353,412.00
Plan, Disclosure, Statement, and Confirmation	0.00	0.00
Strategic Advice	0.00	0.00
U.S. Trustee Communications and Issues	0.00	0.00

EXPENSE SUMMARY**NOVEMBER 1, 2025, THROUGH NOVEMBER 30, 2025**

Expense Category	Service Provider (if applicable)	Total Expenses
Billable Printing (Color)		0.00
Billable Printing (Black & White)		0.00
Document Hosting/Technical Time		\$1,165.37
eDiscovery	Complete Discovery Source, Inc.	0.00
Copy Services	On Press Graphics	0.00
PACER Charges		\$359.24
Westlaw Research		0.00
Lexis Research		0.00
Meals		0.00

**IN THE UNITED STATES BANKRUPTCY COURT
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In re:)	Chapter 11
)	
MARELLI AUTOMOTIVE LIGHTING USA LLC, <i>et al.</i> , ¹)	Case No. 25-11034 (CTG)
)	
Debtors.)	(Jointly Administered)
)	

**FIFTH MONTHLY FEE APPLICATION
OF SELENDY GAY PLLC,
ATTORNEYS FOR THE SPECIAL COMMITTEE
OF MARELLI HOLDINGS CO., LTD., FOR THE PERIOD FROM
NOVEMBER 1, 2025, THROUGH AND INCLUDING NOVEMBER 30, 2025**

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq. (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure, the *Order Authorizing the Retention and Employment of Selendy Gay PLLC as Counsel to the Debtors at the Direction of the Special Committee of Marelli Holdings Co., Ltd., Effective as of June 11, 2025* [Docket No. 467] (the “Retention Order”), the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 477] (the “Interim Compensation Order”), and the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), the law firm of Selendy Gay PLLC (“Selendy Gay”), counsel to the Debtors at the direction of the Special Committee of Marelli Holdings Co., Ltd. (the “Special Committee”), hereby submits this application (the “Application”) seeking compensation for services rendered and reimbursement of expenses incurred as counsel to the above-captioned debtors

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

(collectively, the “Debtors”) for the period commencing November 1, 2025 through and including November 30, 2025 (the “Compensation Period”). By this Application, Selendy Gay seeks a monthly allowance pursuant to the Interim Compensation Order with respect the sums of \$507,414.00 (80% of which equals \$405,931.20) as compensation and \$1,524.61 for reimbursement of actual and necessary expenses, for a total of \$508,938.61 for the Compensation Period. In support of its Application, Selendy Gay respectfully represents as follows:

BACKGROUND

1. On June 11, 2025 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors are operating their business and managing their property as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On June 12, 2025, the Court entered an order [Docket No. 102] authorizing the procedural consolidation and joint administration of these chapter 11 cases pursuant to Bankruptcy Rule 1015(b) and Local Rule 1015-1.

2. On July 11, 2025, the Debtors filed the *Debtors’ Application for Entry of an Order Authorizing the Retention and Employment of Selendy Gay PLLC as Counsel for the Debtors at the Direction of the Special Committee of Marelli Holdings Co., Ltd., Effective as of June 11, 2025* [Docket No. 260] (the “Retention Application”).

3. Pursuant to the Retention Order, Selendy Gay was retained as counsel for the Special Committee in these chapter 11 cases effective as of the Petition Date. The Retention Order authorized Selendy Gay to be compensated on an hourly basis and to be reimbursed for certain actual and necessary out-of-pocket expenses.

4. All services for which compensation is requested by Selendy Gay were performed for or on behalf of the Special Committee.

SERVICES RENDERED

5. Attached hereto as Exhibit A is a detailed statement of fees incurred during the Compensation Period reflecting total fees of \$507,414.00.

6. The services rendered by Selendy Gay during the Compensation Period are grouped into categories. The attorneys and paralegals who rendered services relating to each category are identified, along with the number of hours spent by each individual and the total compensation sought for each category.

7. The following is a brief narrative summary of the services performed by Selendy Gay for or on behalf of the Debtors during the Compensation Period, organized by project category:

No.	Category Name	Hours	Fees
05	Case Administration	5.4	\$4,021.50
	Selendy Gay performed case administration tasks, including maintaining internal docket and correspondence files, organizing financing materials, and ensuring proper tracking of case-related documentation. These activities supported efficient team coordination and case management.		
08	Corporate Governance and Board Matters	35.0	\$73,568.00
	The firm advised the Special Committee and Board on governance matters and major case developments, attended Board meetings and follow-up sessions, reviewed board materials and presentations, and assisted in drafting committee correspondence. This work ensured the Board and Special Committee were fully informed and engaged in strategic decision-making.		
11	Fee / Employment Applications (Selendy Gay)	65.5	\$76,412.50
	This category includes drafting and revising Selendy Gay's own fee applications, preparing related orders, analyzing conflicts, coordinating with co-counsel and client representatives, and finalizing all supporting materials required for Court approval of the firm's fees.		
15	Investigation of Potential Claims	221.5	\$353,412.00
	The firm conducted extensive diligence and investigation into potential claims on behalf of the Special Committee. Work included reviewing company materials and public filings, preparing and refining diligence requests, coordinating with Kirkland & Ellis and Paul Weiss, developing interview outlines, drafting summaries of witness interviews and presentation materials, analyzing transaction documents, and holding numerous strategy sessions and team calls. This was the largest workstream during the compensation period.		

EXPENSE REIMBURSEMENT

8. A summary of actual and necessary expenses incurred by Selendy Gay during the Compensation Period is attached hereto as Exhibit B. As reflected therein, the expenses for which Selendy Gay requests reimbursement in this Application are for research and administrative expenses totaling \$1,524.61 during the Compensation Period.

VALUATION OF SERVICES

9. Attorneys and paraprofessionals of Selendy Gay have expended a total of 327.4 hours in connection with this matter during the Compensation Period.

10. The Amount of time spent by each of these persons providing services to the Debtors for the Compensation Period is fully set forth in detail in Exhibit A. The reasonable value of the services rendered by Selendy Gay for the Compensation Period as Counsel for the Special Committee in these cases is \$507,414.00.

11. Selendy Gay believes that the time entries included in Exhibit A are in compliance with the requirements of Local Rule 2016-1.

12. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, the amount requested is fair and reasonable given (a) the complexity of these cases, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under chapter 11 of the Bankruptcy Code. The services of Selendy Gay for this Compensation Period have complemented, and have not duplicated, the services rendered by any other professional retained in these chapter 11 cases.

13. This Application covers the Compensation Period. Selendy Gay has performed, and will continue to perform, additional necessary services subsequent to this Application, for which Selendy Gay will file subsequent fee applications.

RESERVATION OF RIGHTS

14. Although Selendy Gay has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Application due to delays caused by accounting and processing during the Compensation Period. Selendy Gay reserves the right to seek payment of such fees and expenses not included herein.

CONCLUSION

WHEREFORE, Selendy Gay respectfully requests that the Court authorize that for the Compensation Period, an allowance be made to Selendy Gay, pursuant to the terms of the Interim Compensation Order, with respect to the sum of \$507,414.00 as compensation for necessary professional services rendered (80% of which equals \$405,931.20), and the sum of \$1,524.61 as 100% reimbursement of actual and necessary costs and expenses, for a total of \$508,938.61 and that such sums be authorized for payment and for such other further relief as this Court may deem just and proper.

[Remainder of page intentionally left blank]

Dated: Wilmington, Delaware
December 29, 2025

/s/ Laura Davis Jones

PACHULSKI STANG ZIEHL & JONES LLP

Laura Davis Jones (DE Bar No. 2436)
Timothy P. Cairns (DE Bar No. 4228)
Edward A. Corma (DE Bar No. 6718)
919 North Market Street, 17th Floor
P.O. Box 8705
Wilmington, Delaware 19899 (Courier 19801)
Telephone: (302) 652-4100
Facsimile: (302) 652-4400
Email: ljones@pszjlaw.com
tcairns@pszjlaw.com
ecorma@pszjlaw.com

*Co-Counsel for the Debtors and Debtors in
Possession*

/s/ Kelley A. Cornish

SELENDY GAY PLLC

Kelley A. Cornish (admitted *pro hac vice*)
Faith E. Gay (admitted *pro hac vice*)
Claudia Tobler (admitted *pro hac vice*)
Kayleigh Yerdon (admitted *pro hac vice*)
1290 Avenue of the Americas
New York, NY 10104
Tel: 212-390-9000
Email: kcornish@selendygay.com
fgay@selendygay.com
ctobler@selendygay.com
kyerdon@selendygay.com

*Counsel for the Special Committee of Marelli
Holdings Co., Ltd.*

CERTIFICATION OF COMPLIANCE WITH DEL. BANKR. L.R. 2016-1

I, **Kelley A. Cornish**, hereby certify as follows:

1. I am the managing partner of the applicant law firm, Selendy Gay PLLC, and have been admitted to the bar of the State of New York since 1984.
2. I have personally performed many legal services for the Special Committee and am thoroughly familiar with the other work performed on behalf of the Special Committee by the lawyers and other professionals of Selendy Gay PLLC.
3. I have reviewed the foregoing Application, and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I have reviewed Local Rule 2016-1 and submit that the Application substantially complies with such rule.

Dated: December 29, 2025

/s/ Kelley A. Cornish
Kelley A. Cornish,
as Managing Partner of Selendy Gay PLLC

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	
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MARELLI AUTOMOTIVE LIGHTING USA LLC,)	
<i>et al.</i> , ¹)	Case No. 25-11034 (CTG)
Debtors.)	(Jointly Administered)
)	
)	

NOTICE OF FEE APPLICATION

PLEASE TAKE NOTICE that Selendy Gay PLLC (the “Applicant”) has today filed the attached *Fifth Monthly Fee Application of Selendy Gay PLLC, Attorneys For the Special Committee of Marelli Holdings Co., Ltd., for the Period from November 1, 2025, Through and Including November 30, 2025* (the “Application”) with the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, Wilmington, DE 19801 (the “Bankruptcy Court”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must be made in accordance with the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated August 8, 2025 [Docket No. 477] (the “Interim Compensation Order”),² and must be filed with the Bankruptcy Court, 824 North Market Street, 3rd Floor, Wilmington, DE 19801, and be served upon and received by (a) the Debtors, Marelli Automotive Lighting USA LLC, 26555 Northwestern Highway, Southfield, Michigan 48033, Attn.: Marisa Iasenza (marisa.iasenza@marelli.com);

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Interim Compensation Order.

(b) counsel to the Debtors, (i) Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn.: Nicholas M. Adzima (nicholas.adzima@kirkland.com), and Evan Swager (evan.swager@kirkland.com), (ii) Kirkland & Ellis LLP, 333 West Wolf Point Plaza, Chicago, Illinois 60654, Attn.: Spencer A. Winters, P.C. (spencer.winters@kirkland.com), and (iii) Pachulski Stang Ziehl & Jones LLP, 919 North Market Street, 17th Floor, P.O. Box 8705, Wilmington, Delaware 19899 (Courier 19801), Attn.: Laura Davis Jones (ljones@pszjlaw.com), Timothy P. Cairns (tcairns@pszjlaw.com), and Edward A. Corma (ecorma@pszjlaw.com); (c) the United States Trustee, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware 19801, Attn.: Jane Leamy (Jane.M.Leamy@usdoj.gov) and Timothy J. Fox, Jr. (timothy.fox@usdoj.gov); (d) counsel to the DIP Agent, Mayer Brown LLP, 1221 Avenue of the Americas, New York, New York 10020-1001, Attn.: Jason Elder (jason.elder@mayerbrown.com); (e) counsel to Mizuho Bank, Ltd., (i) in all capacities other than as the Prepetition Agent, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, New York 10017, Attn.: Timothy Graulich (timothy.graulich@davispolk.com) and Richard J. Steinberg (richard.steinberg@davispolk.com) and (ii) in its capacity as the Prepetition Agent, Young Conaway Stargatt & Taylor, LLP, 1000 North King Street, Wilmington, Delaware 19801, Attn.: Robert S. Brady (rbrady@ycst.com) and Andrew L. Magaziner (amagaziner@ycst.com); (f) counsel to the Ad Hoc Group of Senior Lenders, (i) Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, New York 10036, Attn: Ira S. Dizengoff (idizengoff@akingump.com) and Anna Kordas (akordas@akingump.com), (ii) Akin Gump Strauss Hauer & Feld LLP, 2001 K Street NW, Washington, D.C., 20006, Attn.: Scott L. Alberino (salberino@akingump.com), Kate Doorley (kdoorley@akingump.com), and Alexander F. Antypas (aantypas@akingump.com), and (iii) Cole Schotz P.C., 500 Delaware Avenue, Suite 600, Wilmington, Delaware 19801, Attn: Justin R. Alberto (jalberto@coleschotz.com) and Stacy

L. Newman (snewman@coleschotz.com); (g) counsel to the Initial Tranche A Lender, (i) Willkie Farr & Gallagher LLP, 787 Seventh Avenue, New York, New York 10019, Attn: Joseph Minias (jminias@willkie.com) and Christine Thain (cthain@willkie.com), (ii) Willkie Farr & Gallagher LLP, 600 Travis Street, Houston, Texas 77002, Attn: Jennifer J. Hardy (jhardy2@willkie.com), and (iii) Bayard P.A., 600 N. King St. Suite 400, Wilmington, Delaware 19801, Attn: Ericka F. Johnson (ejohnson@bayardlaw.com) and Steven D. Adler (sadler@bayardlaw.com); (h) counsel to the Sponsors, Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 Avenue of the Americas, New York, New York 10019-6064, Attn.: Brian S. Hermann (bhermann@paulweiss.com) and Jacob A. Adlerstein (jadlerstein@paulweiss.com); (i) co-counsel to the Committee, (i) Paul Hastings LLP, 200 Park Avenue, New York, New York 10166, Attn.: Kristopher M. Hansen (krishansen@paulhastings.com), Jonathan D. Canfield (joncanfield@paulhastings.com), Gabriel E. Sasson (gabesasson@paulhastings.com), and Marcella Leonard (marcellaleonard@paulhastings.com), and (ii) Morris James LLP, 500 Delaware Avenue, Suite 1500, Wilmington, Delaware 19801, Attn.: Eric J. Monzo (emonzo@morrisjames.com), Jason S. Levin (jlevin@morrisjames.com), and Siena B. Cerra (scerra@morrisjames.com); and (j) any other statutory committee appointed in these chapter 11 cases by no later than **4:00 p.m. (Prevailing Eastern Time) on January 20, 2026 (the “Objection Deadline”).**

PLEASE TAKE FURTHER NOTICE that if any responses or objections to the Application are timely filed, served, and received in accordance with this notice, a hearing on the Application will be held at the convenience of the Bankruptcy Court. Only those objections made in writing and timely filed and received in accordance with the Interim Compensation Order and the procedures described herein will be considered by the Bankruptcy Court at such hearing.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Interim Compensation Order, if no objection to the Application is timely filed, served, and received by the Objection Deadline, the Debtors will be authorized to pay 80 percent of the requested fees and 100 percent of the requested expenses without further order of the Bankruptcy Court.

Dated: Wilmington, Delaware
December 29, 2025

/s/ Laura Davis Jones

PACHULSKI STANG ZIEHL & JONES LLP

Laura Davis Jones (DE Bar No. 2436)
Timothy P. Cairns (DE Bar No. 4228)
Edward A. Corma (DE Bar No. 6718)
919 North Market Street, 17th Floor
P.O. Box 8705
Wilmington, Delaware 19899 (Courier 19801)
Telephone: (302) 652-4100
Facsimile: (302) 652-4400
Email: ljones@pszjlaw.com
tcairns@pszjlaw.com
ecorma@pszjlaw.com

Co-Counsel for the Debtors and Debtors in Possession

/s/ Kelley A. Cornish

SELENDY GAY PLLC

Kelley A. Cornish (admitted *pro hac vice*)
Faith E. Gay (admitted *pro hac vice*)
Claudia Tobler (admitted *pro hac vice*)
Kayleigh Yerdon (admitted *pro hac vice*)
1290 Avenue of the Americas
New York, NY 10104
Tel: 212-390-9000
Email: kcornish@selendygay.com
fgay@selendygay.com
ctobler@selendygay.com
kyerdon@selendygay.com

Counsel for the Special Committee of Marelli Holdings Co., Ltd.

EXHIBIT A

Detailed Statement of Fees

1290 Avenue of the Americas
New York NY 10104
212.390.9000
<http://www.selendygay.com>
Federal Tax I.D. No.: 82-4157422

Selendy|Gay

Marelli Holdings Co., Ltd.
2-19-4 Miyaharacho
Kita-ku
Saitama-city, Saitama 331-0812
JAPAN

December 24, 2025
Client: 001681

Attention: Roger Meltzer, Stefan M. Selig, and Noboru Yamamoto

For Professional Services Rendered Through November 30, 2025

ACCOUNT SUMMARY

Matter	Description	Invoice #	Services	Disbursements	Interest	Total
000002	Post-Petition Representation of Special C	21717	\$507,414.00	\$1,524.61	\$0.00	\$508,938.61
Total Professional Services Due				\$507,414.00		
Total Disbursements Due Total				\$1,524.61		
Current Charges						\$508,938.61
Current Interest						\$0.00

PAY THIS AMOUNT

\$508,938.61

Please reference invoice number and send checks to:

Selendy Gay PLLC
1290 Avenue of the Americas, 20th Floor
New York, NY 10104

Or you may make electronic payments as noted below.

For incoming payments from Domestic US Senders

Bank: Citibank, NA
153 East 53rd St.
New York, NY 10022
Bank ABA No.: 021 000 089
Account number: 6795236734
Account Name: Selendy Gay PLLC
SWIFT Code: CITIUS33

Please forward Remittance Details to BillingOps@selendygay.com

Marelli Holdings Co., Ltd.
2-19-4 Miyaharacho
Kita-ku

JAPAN

Attention: Roger Meltzer, Stefan M. Selig, and Noboru Yamamoto

RE: Post-Petition Representation of Special Committee of Marelli
Representation of the Special Committee of Independent Directors of Marelli Holding

For Professional Services Rendered Through November 30, 2025

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>05 - Case Administration</u>					
11/6/2025	Kathyann Small	Draft new case folder and added new documents for attorney review.	0.3	\$630.00	\$189.00
11/10/2025	Samayia Taylor	Attend weekly team meeting.	0.3	\$1,060.00	\$318.00
11/11/2025	Geraldine Roberts	Address general file management and DMS update.	1.2	\$630.00	\$756.00
11/12/2025	Geraldine Roberts	Address general file management and DMS update (2.2).	2.2	\$630.00	\$1,386.00
11/17/2025	Claudia Tobler	Attend weekly team call.	0.5	\$1,800.00	\$900.00
11/25/2025	Ananya Banerjee	Draft calendar holds for various deadlines in case.	0.7	\$525.00	\$367.50
11/25/2025	Ruby Platt	Prepare Dropbox for attorney use.	0.2	\$525.00	\$105.00
Subtotal for: 05 - Case Administration			5.4		\$4,021.50
<u>08 - Corporate Governance and Board Matters</u>					
11/3/2025	Xinchen Li	Revise legal issue memo in preparation for Special Committee presentation (1.6).	1.6	\$1,355.00	\$2,168.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
08 - Corporate Governance and Board Matters					
11/5/2025	Faith E. Gay	Review Special Committee materials in advance of meeting.	0.4	\$2,450.00	\$980.00
11/6/2025	Faith E. Gay	Attend Special Committee meeting (0.5); follow up regarding same (0.7).	1.2	\$2,450.00	\$2,940.00
11/6/2025	Kelley A. Cornish	Attend Special Committee meeting.	0.5	\$2,450.00	\$1,225.00
11/10/2025	Faith E. Gay	Attend Special Committee meeting (1.0); correspond regarding same (0.5).	1.5	\$2,450.00	\$3,675.00
11/10/2025	Kelley A. Cornish	Attend board meeting.	1.7	\$2,450.00	\$4,165.00
11/10/2025	Maria Ginzburg	Correspond with W. Rathgeber regarding review of talking points for Special Committee update (0.1).	0.1	\$2,300.00	\$230.00
11/10/2025	William Rathgeber	Correspond with M. Ginzburg regarding review of talking points for Special Committee update (0.1); revise same (0.8); Correspond with A. Kristofcak and X. Li regarding same (0.1).	1.0	\$1,800.00	\$1,800.00
11/12/2025	William Rathgeber	Revise Special Committee update talking points (0.8); discuss same with A. Kristofcak (0.1); revise Special Committee update talking points (0.8); discuss same with A. Kristofcak (0.1).	1.8	\$1,800.00	\$3,240.00
11/13/2025	Kelley A. Cornish	Review and revise draft talking points for upcoming Special Committee meeting (1.2).	1.2	\$2,450.00	\$2,940.00
11/13/2025	William Rathgeber	Revise talking points for Special Committee update (0.4); correspond with A. Kristofcak regarding same (0.1); review M. Ginzburg revisions to same (0.1); Correspond with M. Ginzburg and D. Budetti regarding interview memorialization memo (0.2).	0.8	\$1,800.00	\$1,440.00
11/17/2025	Kelley A. Cornish	Review and revise draft talking points for Special Committee meeting (0.8); review preliminary draft of Special Committee presentation (1.4).	2.2	\$2,450.00	\$5,390.00
11/18/2025	Kelley A. Cornish	Revise Special Committee talking points (0.7); review preliminary draft Special Committee presentation (0.9).	1.6	\$2,450.00	\$3,920.00
11/20/2025	Kelley A. Cornish	Revise talking points for Special Committee meeting.	1.2	\$2,450.00	\$2,940.00
11/21/2025	Kelley A. Cornish	Revise talking points for Special Committee meeting and correspond with SG team regarding same (1.2); draft Special Committee investigation presentation (1.5); correspond with SG team regarding next steps and timeline (0.2).	2.9	\$2,450.00	\$7,105.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>08 - Corporate Governance and Board Matters</u>					
11/21/2025	Joseph Magyar	Revise and edit Special Committee meeting talking points to incorporate feedback from K. Cornish.	0.7	\$815.00	\$570.50
11/22/2025	Faith E. Gay	Correspond with team regarding talking points.	0.1	\$2,450.00	\$245.00
11/22/2025	Kelley A. Cornish	Revise talking points for Special Committee meeting (1.0); correspond with SG team regarding same and timeline (0.4).	1.4	\$2,450.00	\$3,430.00
11/22/2025	Maria Ginzburg	Edit talking points for Special Committee presentation (0.5); confer with team regarding same (0.4).	0.9	\$2,300.00	\$2,070.00
11/22/2025	William Rathgeber	Review Special Committee update talking points regarding status of investigation and final presentation (0.6); review team updates to same (0.1); revise talking points (0.3); correspond with K. Cornish, F. Gay, M. Ginzburg, and C. Tobler regarding same (0.4).	1.4	\$1,800.00	\$2,520.00
11/22/2025	Claudia Tobler	Correspond with team, review, and revise talking points for meeting of the Special Committee of the Marelli Board of Directors.	1.1	\$1,800.00	\$1,980.00
11/23/2025	William Rathgeber	Research in support of revisions to Special Committee update talking points (0.2); finalize (0.1) and circulate (0.1) draft talking points for Special Committee update call.	0.4	\$1,800.00	\$720.00
11/23/2025	Alexander Kristofcak	Revise talking points for special committee meeting (0.4).	0.4	\$1,485.00	\$594.00
11/24/2025	Faith E. Gay	Address Special Committee update.	1.0	\$2,450.00	\$2,450.00
11/24/2025	Kelley A. Cornish	Attend meeting with Special Committee regarding overview of investigation results and plan for next steps (1.0); Address follow-up correspondence and meet with SG team regarding next steps (0.4).	1.4	\$2,450.00	\$3,430.00
11/24/2025	Maria Ginzburg	Prepare for Special Committee meeting (0.9); attend Special Committee meeting (1.0).	1.9	\$2,300.00	\$4,370.00
11/24/2025	William Rathgeber	Correspond with K. Cornish and others regarding preparation for Special Committee update call (0.2).	0.2	\$1,800.00	\$360.00
11/24/2025	Claudia Tobler	Prepare for update call and meeting of the Special Committee of the Board of Marelli Holdings Company (0.3); attend call and meeting of the Special Committee of the Board of Marelli Holdings Company with K. Cornish, M. Ginzburg, and others (1.0).	1.3	\$1,800.00	\$2,340.00
11/24/2025	Alexander Kristofcak	Attend Special Committee update meeting (1.0).	1.0	\$1,485.00	\$1,485.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>08 - Corporate Governance and Board Matters</u>					
11/26/2025	Xinchen Li	Revise Special Committee presentation slides (2.1).	2.1	\$1,355.00	\$2,845.50
Subtotal for: 08 - Corporate Governance and Board Matters			35.0		\$73,568.00
<u>11 - Fee / Employment Applications (Selendy Gay)</u>					
11/3/2025	William Rathgeber	Review September fee application.	0.8	\$1,800.00	\$1,440.00
11/3/2025	Kayleigh Yerdon	Revise third monthly fee application (0.6); prepare interim fee application (2.8); correspond with billing team regarding finalizing invoice (0.2).	3.6	\$1,355.00	\$4,878.00
11/3/2025	Joseph Magyar	Revise interim fee application.	0.2	\$815.00	\$163.00
11/4/2025	William Rathgeber	Review fee application review process guidance (0.2); revise interim fee application (0.4); correspond with G. Roberts and K. Yerdon regarding fee application review process (0.2); Meet with A. Kristofcak and M. Ginzburg regarding talking points (0.2).	1.0	\$1,800.00	\$1,800.00
11/4/2025	Kayleigh Yerdon	Correspond with G. Roberts and W. Rathgeber regarding Fee Application review process.	0.2	\$1,355.00	\$271.00
11/4/2025	Geraldine Roberts	Draft Fee Application team instructions and logistics list (1.3); coordinate and correspond with W. Rathgeber and K. Yerdon re future Fee Application logistics and workstream updates (1.8).	3.1	\$630.00	\$1,953.00
11/5/2025	Kelley A. Cornish	Revise September fee application.	1.2	\$2,450.00	\$2,940.00
11/6/2025	William Rathgeber	Correspond with K. Yerdon regarding October fee application.	0.1	\$1,800.00	\$180.00
11/6/2025	Kayleigh Yerdon	Finalize fee application (0.7) and correspond with Pachulski regarding filing same (0.1); Correspond with W. Rathgeber regarding October fee application (0.1).	0.9	\$1,355.00	\$1,219.50
11/6/2025	Geraldine Roberts	Finalize the September Fee Application for filing.	0.7	\$630.00	\$441.00
11/7/2025	Kelley A. Cornish	Call with W. Rathgeber, K. Yerdon, and G. Roberts regarding Marelli bill review process (0.7); Address follow-up correspondence with G. Roberts (0.3).	1.0	\$2,450.00	\$2,450.00
11/7/2025	William Rathgeber	Call with K. Yerdon, K. Cornish, and G. Roberts regarding Marelli bill review process (0.7); correspond with internal billing team regarding same (0.1).	0.8	\$1,800.00	\$1,440.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>11 - Fee / Employment Applications (Selendy Gay)</u>					
11/7/2025	Kayleigh Yerdon	Attend meeting with K. Cornish and other regarding fee applications (0.7); correspond with G. Roberts regarding workstreams (0.3).	1.0	\$1,355.00	\$1,355.00
11/7/2025	Geraldine Roberts	Discuss Fee Application review process with W. Rathgeber, K. Yerdon and others (0.7); Address follow-up correspondence with K. Yerdon (0.3); Update the Fee Application proposed approach workstream breakdown and distribute among team following meeting (1.0); Correspond with K. Cornish regarding workstreams (0.3).	2.3	\$630.00	\$1,449.00
11/10/2025	Kayleigh Yerdon	Correspond with internal billing team regarding fee applications (0.3); revise interim fee application (1.1) and correspond with W. Rathgeber regarding same (0.9).	2.3	\$1,355.00	\$3,116.50
11/12/2025	William Rathgeber	Correspond with K. Yerdon and G. Roberts regarding October fee application (0.3).	0.3	\$1,800.00	\$540.00
11/12/2025	Kayleigh Yerdon	Correspond with W. Rathgeber and G. Roberts regarding October fee application.	0.3	\$1,355.00	\$406.50
11/12/2025	Geraldine Roberts	Correspond with K. Yerdon and W. Rathgeber regarding Fee Application for October (1.0).	1.0	\$630.00	\$630.00
11/13/2025	Geraldine Roberts	Draft Certificate of No Objection to Fourth Fee Application. (0.3). Revise Fee Application Schedule. (5.5).	5.8	\$630.00	\$3,654.00
11/14/2025	Kayleigh Yerdon	Revise draft interim fee application (1.2); correspond with internal billing team regarding same (0.4).	1.6	\$1,355.00	\$2,168.00
11/14/2025	Geraldine Roberts	Revise Fee Application Schedule.	2.0	\$630.00	\$1,260.00
11/17/2025	Geraldine Roberts	Review and edit schedules to Fee Application.	2.9	\$630.00	\$1,827.00
11/18/2025	Kayleigh Yerdon	Revise interim fee statement (1.0); correspond with internal billing team regarding same (0.1).	1.1	\$1,355.00	\$1,490.50
11/19/2025	William Rathgeber	Review revised draft of interim fee application (0.1); correspond with K. Yerdon regarding same (0.2).	0.3	\$1,800.00	\$540.00
11/19/2025	Kayleigh Yerdon	Revise interim fee application (0.6); correspond with W. Rathgeber regarding same (0.2); correspond with J. Magyar re Fee Application (0.1); review and revise monthly fee application (0.5) and related exhibits (5.1).	6.5	\$1,355.00	\$8,807.50
11/19/2025	Joseph Magyar	Revise and edit October fee application (0.8); correspond with K. Yerdon re Fee Application (0.1).	0.9	\$815.00	\$733.50

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Date	Person	Description of Services	Hours	Rate	Amount
<u>11 - Fee / Employment Applications (Selendy Gay)</u>					
11/20/2025	Kelley A. Cornish	Review and revise interim fee application (0.4); correspond with K. Yerdon regarding same (0.1).	0.5	\$2,450.00	\$1,225.00
11/20/2025	William Rathgeber	Review fee application entries (0.3).	0.3	\$1,800.00	\$540.00
11/20/2025	Kayleigh Yerdon	Review exhibits to monthly fee application (1.3); correspond with G. Roberts and internal billing team regarding same (0.4); correspond with K. Cornish regarding interim Fee Application (0.1).	1.8	\$1,355.00	\$2,439.00
11/20/2025	Geraldine Roberts	Draft edits to Fee Application Schedule (2.5); correspond with case team regarding revisions to schedule to Fee Application (1.5).	4.0	\$630.00	\$2,520.00
11/21/2025	William Rathgeber	Revise October fee application (1.3); correspond with K. Yerdon and G. Roberts regarding same (0.2).	1.5	\$1,800.00	\$2,700.00
11/21/2025	Kayleigh Yerdon	Revise monthly and interim fee applications (1.1); review and revise exhibits to same (2.3); correspond with W. Rathgeber and G. Roberts regarding same (0.2).	3.6	\$1,355.00	\$4,878.00
11/21/2025	Geraldine Roberts	Revise draft of Fee Application Schedule (0.2); correspond with K. Yerdon and W. Rathgeber regarding same (0.2).	0.4	\$630.00	\$252.00
11/24/2025	Kayleigh Yerdon	Review and revise monthly fee application (0.9); review and revise interim fee application (0.7); correspond with J. Magyar about preparing Fee Application (0.1).	1.7	\$1,355.00	\$2,303.50
11/24/2025	Joseph Magyar	Correspond with K. Yerdon about preparing Fee Application.	0.1	\$815.00	\$81.50
11/25/2025	Kelley A. Cornish	Correspond with W. Rathgeber interim fee application same (0.2); Correspond with J. Magyar re same (0.4).	0.6	\$2,450.00	\$1,470.00
11/25/2025	William Rathgeber	Review and revise October fee application (0.2); review and revise interim fee application (0.2); correspond with K. Cornish, and K. Yerdon regarding same (0.3); call with Selendy Gay CFO and K. Yerdon regarding exhibits in interim fee application (0.3); correspond with K. Yerdon regarding same (0.2).	1.2	\$1,800.00	\$2,160.00
11/25/2025	Kayleigh Yerdon	Review and finalize monthly fee application (0.2); call with W. Rathgeber regarding interim fee application (0.3); Correspond with J. Magyar re same (0.4); review and revise same (0.8).	1.7	\$1,355.00	\$2,303.50
11/25/2025	Joseph Magyar	Correspond with K. Yerdon, K. Cornish, and billing team regarding fee application (0.4); revise and edit October fee application (2.7).	3.1	\$815.00	\$2,526.50

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Date	Person	Description of Services	Hours	Rate	Amount
<u>11 - Fee / Employment Applications (Selendy Gay)</u>					
11/26/2025	Kelley A. Cornish	Review and finalize first Interim fee application.	0.5	\$2,450.00	\$1,225.00
11/26/2025	William Rathgeber	Correspond with K. Yerdon regarding notice of rate increase (0.2).	0.2	\$1,800.00	\$360.00
11/26/2025	Kayleigh Yerdon	Revise and finalize interim Fee Application (0.4); Correspond with W. Rathgeber regarding notice of rate increase (0.2); Correspond with G. Roberts regarding interim Fee Application (0.3).	0.9	\$1,355.00	\$1,219.50
11/26/2025	Joseph Magyar	Revise and edit Certificate of No Objection for Third Monthly Fee Application.	0.6	\$815.00	\$489.00
11/26/2025	Geraldine Roberts	Finalize interim Fee Application (0.6); correspond with K. Yerdon regarding same (0.3).	0.9	\$630.00	\$567.00
Subtotal for: 11 - Fee / Employment Applications (Selendy Gay)			65.5		\$76,412.50

15 - Investigation of Potential Claims

11/1/2025	Samayia Taylor	Turn comments on issue memo.	2.6	\$1,060.00	\$2,756.00
11/2/2025	Alexander Kristofcak	Correspond with J. Magyar regarding Japan issue.	0.4	\$1,485.00	\$594.00
11/2/2025	Joseph Magyar	Correspond with A. Kristofcak regarding Japan issue.	0.4	\$815.00	\$326.00
11/3/2025	Kelley A. Cornish	Correspond with team regarding diligence questions to Paul, Weiss and next steps on Asia diligence.	0.7	\$2,450.00	\$1,715.00
11/3/2025	Maria Ginzburg	Confer with D. Budetti and W. Rathgeber regarding Third-Party questions (0.7); review releases memo (0.3); Correspond with K. Yerdon regarding outstanding points on investigation memorandum (0.2).	1.2	\$2,300.00	\$2,760.00
11/3/2025	William Rathgeber	Correspond with M. Ginzburg regarding follow-up questions to Paul, Weiss (0.7); correspond with A. Kristofcak and X. Li regarding remaining investigation work product (0.2); review A. Kristofcak proposed workflow for Third-Party pre-petition investigation (0.1).	1.0	\$1,800.00	\$1,800.00
11/3/2025	Claudia Tobler	Edit and revise analysis correspondence regarding releases (0.2); Correspond with K. Yerdon regarding investigation memorandum (0.3).	0.5	\$1,800.00	\$900.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
11/3/2025	Alexander Kristofcak	Correspond with W. Rathgeber regarding deliverables planning (0.7); Prepare for (0.1) and correspond with associate team regarding deliverables planning (0.2); Meet with J. Magyar (0.3).	1.3	\$1,485.00	\$1,930.50
11/3/2025	Dominic Budetti	Attend all-associate check-in meeting (0.2); Confer with M. Ginzburg and W. Rathgeber regarding diligence questions (0.7).	0.9	\$1,415.00	\$1,273.50
11/3/2025	Kayleigh Yerdon	Correspond with C. Tobler regarding investigation memorandum (0.3); Correspond with M. Ginzburg regarding outstanding points on investigation memorandum (0.2); attend team meeting (0.2).	0.7	\$1,355.00	\$948.50
11/3/2025	Samayia Taylor	Edit issue memo (2.8); Attend weekly associates meeting (0.2).	3.0	\$1,060.00	\$3,180.00
11/3/2025	Xinchen Li	Attend weekly meeting with K. Cornish and others regarding ongoing workstreams (0.2); Correspond with W. Rathgeber regarding remaining investigation work product (0.2).	0.4	\$1,355.00	\$542.00
11/3/2025	Joseph Magyar	Meet with A. Kristofcak to discuss client presentation (0.3); draft client presentation (1.3).	1.6	\$815.00	\$1,304.00
11/4/2025	Kelley A. Cornish	Correspond with team regarding next steps on investigation and presentation (1.0); Call with A. Kristofcak, M. Ginzburg, and W. Rathgeber regarding Third-Party pre-petition conduct (0.3).	1.3	\$2,450.00	\$3,185.00
11/4/2025	Maria Ginzburg	Confer with K. Cornish, and team regarding drafting presentation (1.0); edit memo regarding choice of law (0.6); Call with A. Kristofcak, K. Cornish, and W. Rathgeber regarding Third-Party pre-petition conduct (0.2); Call with C. Tobler, W. Rathgeber, and A. Kristofcak regarding investigation deck (0.3); Meet with A. Kristofcak and W. Rathgeber regarding talking points (0.2).	2.3	\$2,300.00	\$5,290.00
11/4/2025	William Rathgeber	Call with A. Kristofcak, M. Ginzburg, and K. Cornish regarding Third-Party pre-petition conduct (0.2); correspond with case team regarding same (0.1); Call with M. Ginzburg, C. Tobler, and A. Kristofcak regarding investigation deck (0.3).	0.6	\$1,800.00	\$1,080.00
11/4/2025	Claudia Tobler	Draft and edit independent investigation deck (1.0); Call with M. Ginzburg, W. Rathgeber, and A. Kristofcak regarding investigation deck (0.3).	1.3	\$1,800.00	\$2,340.00

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Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
11/4/2025	Alexander Kristofcak	Meet with J. Magyar to discuss Japan issue talking points (0.3); Meet with M. Ginzburg and W. Rathgeber regarding talking points (0.2); Correspond with team regarding Special Committee meeting planning (0.4); Draft talking points regarding Japan issue (0.9); Call with W. Rathgeber, M. Ginzburg, and K. Cornish regarding Third-Party pre-petition conduct (0.2); Call with M. Ginzburg, W. Rathgeber, and C. Tobler regarding investigation deck (0.3).	2.3	\$1,485.00	\$3,415.50
11/4/2025	Dominic Budetti	Draft memo memorializing interview.	1.3	\$1,415.00	\$1,839.50
11/4/2025	Joseph Magyar	Meet with A. Kristofcak to discuss pre-filing conduct presentation (0.2); draft and revise pre-filing conduct presentation (1.8).	2.0	\$815.00	\$1,630.00
11/5/2025	William Rathgeber	Revise correspondence to Kirkland & Ellis regarding follow-up document requests (0.2); Correspond with D. Budetti regarding same (0.1).	0.3	\$1,800.00	\$540.00
11/5/2025	Claudia Tobler	Draft investigation conclusion slides.	2.9	\$1,800.00	\$5,220.00
11/5/2025	Alexander Kristofcak	Draft talking points regarding Japan issue.	2.4	\$1,485.00	\$3,564.00
11/5/2025	Dominic Budetti	Revise memorialization memo (1.9); draft and revise correspondence following up on discovery requests (0.9); Correspond with W. Rathgeber regarding document requests (0.1).	2.9	\$1,415.00	\$4,103.50
11/5/2025	Xinchen Li	Draft and revise talking points in preparation for presentation to the Special Committee.	0.8	\$1,355.00	\$1,084.00
11/5/2025	Joseph Magyar	Draft and revise presentation on pre-filing conduct.	0.4	\$815.00	\$326.00
11/6/2025	Maria Ginzburg	Review and edit draft powerpoint.	2.6	\$2,300.00	\$5,980.00
11/6/2025	William Rathgeber	Revise interview memorialization memo (1.9); correspond with D. Budetti regarding same (0.2); address correspondence with Kirkland & Ellis regarding follow-up document requests (0.2).	2.3	\$1,800.00	\$4,140.00
11/6/2025	Dominic Budetti	Attend associate check-in meeting (0.3); revise memo reflecting interview (1.6); Confer with M. Ginzburg and W. Rathgeber regarding next steps on deliverables (0.4); Meet with X. Li and others regarding updates on ongoing workstreams (0.2).	2.5	\$1,415.00	\$3,537.50
11/7/2025	Kelley A. Cornish	Review and revise draft board presentation (1.4).	1.4	\$2,450.00	\$3,430.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
11/7/2025	Maria Ginzburg	Review presentation (1.6) and confer with C. Tobler regarding presentation structure (0.2).	1.8	\$2,300.00	\$4,140.00
11/7/2025	Claudia Tobler	Call with M. Ginzburg analyzing investigation report and presentation structure.	0.2	\$1,800.00	\$360.00
11/8/2025	Faith E. Gay	Conduct telephone conferences regarding next steps.	0.4	\$2,450.00	\$980.00
11/9/2025	Alexander Kristofcak	Revise related parties memo.	2.2	\$1,485.00	\$3,267.00
11/10/2025	Faith E. Gay	Attend all-team meeting.	0.5	\$2,450.00	\$1,225.00
11/10/2025	Kelley A. Cornish	Attend weekly team meeting (0.5); review and revise Board presentation deck (1.8).	2.3	\$2,450.00	\$5,635.00
11/10/2025	Maria Ginzburg	Attend team meeting regarding next steps on deliverables (0.5); confer with D. Budetti and W. Rathgeber regarding same (0.4); review external counsel correspondence (0.3); review memo regarding legal standard (0.3).	1.5	\$2,300.00	\$3,450.00
11/10/2025	William Rathgeber	Attend weekly team call regarding investigation progress and assignments (0.5); Confer with D. Budetti and M. Ginzburg regarding next steps on deliverables (0.3).	0.8	\$1,800.00	\$1,440.00
11/10/2025	Alexander Kristofcak	Revise Japan issue talking points (1.9); Meet with associate team (0.3) and full team (0.5) regarding coordination; Correspond with W. Rathgeber and X. Li regarding talking points for Special Committee update (0.1).	2.8	\$1,485.00	\$4,158.00
11/10/2025	Dominic Budetti	Attend all-team meeting with F. Gay, K. Cornish, and others (0.3); attend associate check-in meeting (0.2); revise memo reflecting interview (1.1); Confer with M. Ginzburg and W. Rathgeber regarding next steps on deliverables (0.4); Meet with X. Li and others regarding updates on ongoing workstreams (0.2).	2.2	\$1,415.00	\$3,113.00
11/10/2025	Kayleigh Yerdon	Attend weekly full team meeting regarding ongoing work product (0.4); Meet with X. Li and others regarding updates on ongoing workstreams (0.2).	0.6	\$1,355.00	\$813.00
11/10/2025	Samayia Taylor	Revise issue memo (2.5); Meet with X. Li and others regarding updates on ongoing workstreams (0.2); Attend weekly associates meeting (0.3); attend weekly full team meeting (0.5).	3.5	\$1,060.00	\$3,710.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
11/10/2025	Xinchen Li	Revise legal standard memorandum in preparation for presentation to the Special Committee (0.8); Meet with D. Budetti and others regarding updates on ongoing workstreams (0.3); Correspond with K. Cornish and others regarding ongoing workstreams (0.5); Correspond with A. Kristofcak and W. Rathgeber regarding talking points for Special Committee update (0.1).	1.7	\$1,355.00	\$2,303.50
11/10/2025	Joseph Magyar	Attend weekly associate meeting (0.2); prepare for weekly full team meeting (0.4); attend and take notes at weekly full team meeting (0.2); revise and send notes from weekly team meeting (0.1).	0.9	\$815.00	\$733.50
11/10/2025	Koo Lee	Meet with D. Budetti, X. Li, S. Taylor, and K. Yerdon to discuss all outstanding workstreams.	0.2	\$660.00	\$132.00
11/11/2025	William Rathgeber	Correspond with D. Budetti regarding follow-up regarding document requests to Kirkland & Ellis.	0.1	\$1,800.00	\$180.00
11/11/2025	Alexander Kristofcak	Draft talking points regarding Japan issue.	1.2	\$1,485.00	\$1,782.00
11/11/2025	Dominic Budetti	Correspond with W. Rathgeber regarding follow-up regarding document requests to Kirkland & Ellis.	0.1	\$1,415.00	\$141.50
11/12/2025	Maria Ginzburg	Correspond with W. Rathgeber regarding progress (0.6); review revised memos (2.4).	3.0	\$2,300.00	\$6,900.00
11/12/2025	William Rathgeber	Correspond with M. Ginzburg regarding status of investigation workstreams (0.6); Correspond with D. Budetti regarding status of interview memorialization memo (0.1); correspond with M. Ginzburg regarding status of investigation workstreams (0.6); Correspond with D. Budetti regarding status of interview memorialization memo (0.1).	1.4	\$1,800.00	\$2,520.00
11/12/2025	Alexander Kristofcak	Correspond with W. Rathgeber (0.1) and revise talking points regarding Japan issue (1.1).	1.2	\$1,485.00	\$1,782.00
11/12/2025	Dominic Budetti	Correspond with W. Rathgeber regarding status of interview memorialization memo.	0.1	\$1,415.00	\$141.50
11/13/2025	Maria Ginzburg	Edit Special Committee talking points (0.9); correspond with team regarding memos (0.3); Correspond with W. Rathgeber and D. Budetti regarding interview memorialization memo (0.2); correspond with W. Rathgeber and D. Budetti regarding interview memorialization memo (0.2).	1.6	\$2,300.00	\$3,680.00
11/13/2025	Claudia Tobler	Draft and review independent investigation presentation slides.	1.9	\$1,800.00	\$3,420.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
11/13/2025	Alexander Kristofcak	Correspond with W. Rathgeber (0.1) and revise talking points regarding Japan issue (1.2).	1.3	\$1,485.00	\$1,930.50
11/13/2025	Dominic Budetti	Correspond with M. Ginzburg and W. Rathgeber regarding interview memorialization memo.	0.2	\$1,415.00	\$283.00
11/13/2025	Kayleigh Yerdon	Review and revise investigation memorandums.	0.9	\$1,355.00	\$1,219.50
11/14/2025	Maria Ginzburg	Edit interview memo.	1.8	\$2,300.00	\$4,140.00
11/14/2025	William Rathgeber	Review M. Ginzburg comments on interview memorialization memo (0.3); review D. Budetti edits to same (0.2).	0.5	\$1,800.00	\$900.00
11/14/2025	Dominic Budetti	Revise memo reflecting interview.	1.6	\$1,415.00	\$2,264.00
11/17/2025	Kelley A. Cornish	Attend weekly team meeting (0.5).	2.7	\$2,450.00	\$6,615.00
11/17/2025	Maria Ginzburg	Attend team meeting regarding next steps (0.5); confer with A. Kristofcak, C. Tobler, and W. Rathgeber regarding deck and memos (0.5); Correspond with D. Budetti and W. Rathgeber regarding follow-up to Paul, Weiss (0.1).	1.1	\$2,300.00	\$2,530.00
11/17/2025	William Rathgeber	Correspond with D. Budetti and M. Ginzburg regarding follow-up to Paul, Weiss (0.1); review correspondence with case team regarding investigation drafting (0.1); attend team meeting regarding investigation progress and next steps (0.5); draft correspondence to Kirkland & Ellis regarding timing of investigation finding presentations (0.1); correspond with case team regarding same (0.1); correspond with Kirkland & Ellis regarding same (0.2); confer with A. Kristofcak, C. Tobler, and M. Ginzburg regarding deck and memos (0.5).	1.6	\$1,800.00	\$2,880.00
11/17/2025	Claudia Tobler	Draft and review independent investigation presentation slides (2.8); confer with A. Kristofcak, M. Ginzburg, and W. Rathgeber regarding deck and memos (0.5).	3.3	\$1,800.00	\$5,940.00
11/17/2025	Alexander Kristofcak	Correspond with J. Magyar regarding interview outline and potential claims (0.4); Meet with team regarding coordination (0.5); confer with M. Ginzburg, C. Tobler, and W. Rathgeber regarding deck and memos (0.5).	1.4	\$1,485.00	\$2,079.00
11/17/2025	Dominic Budetti	Attend weekly all-team strategy meeting to discuss ongoing workstreams and case developments (0.5); Correspond with W. Rathgeber and M. Ginzburg regarding follow-up to Paul, Weiss (0.1).	0.6	\$1,415.00	\$849.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
11/17/2025	Kayleigh Yerdon	Revise memo for investigation (0.6); correspond with X. Li and associate team regarding ongoing workstreams (0.3); attend full team meeting (0.5).	1.4	\$1,355.00	\$1,897.00
11/17/2025	Xinchen Li	Plan and coordinate different investigation-related workstreams in preparation for final submission (0.7); Attend weekly meeting with K. Cornish and others regarding updates on ongoing workstreams (0.5); Correspond with K. Yerdon and team re ongoing workstreams (0.3).	1.5	\$1,355.00	\$2,032.50
11/17/2025	Joseph Magyar	Meet with K. Cornish, W. Rathgeber and team for weekly team meeting (0.5); correspond with A. Kristofcak about investigation of potential claims (0.4).	0.9	\$815.00	\$733.50
11/18/2025	Maria Ginzburg	Edit presentation deck (0.8); edit related party transaction memo (0.9).	1.7	\$2,300.00	\$3,910.00
11/18/2025	Alexander Kristofcak	Review and revise interview outline.	1.2	\$1,485.00	\$1,782.00
11/18/2025	Kayleigh Yerdon	Revise investigation memos.	1.9	\$1,355.00	\$2,574.50
11/18/2025	Joseph Magyar	Draft and revise interview outline.	3.2	\$815.00	\$2,608.00
11/19/2025	Kelley A. Cornish	Address SG presentation and talking points for call with SG (1.7); correspond with SG team and clients regarding scheduling update call (0.2).	1.9	\$2,450.00	\$4,655.00
11/19/2025	Maria Ginzburg	Review draft PowerPoint.	0.5	\$2,300.00	\$1,150.00
11/19/2025	Alexander Kristofcak	Revise talking points regarding Japan issue.	0.7	\$1,485.00	\$1,039.50
11/19/2025	Kayleigh Yerdon	Revise investigation memorandums.	2.2	\$1,355.00	\$2,981.00
11/20/2025	Kelley A. Cornish	Call with Kirkland & Ellis and SG teams regarding next steps and timeline for investigation (0.4); correspond with SG team regarding timeline for completion of presentation (0.5).	0.9	\$2,450.00	\$2,205.00
11/20/2025	Maria Ginzburg	Call with Kirkland & Ellis regarding Marelli process (0.4); conference with team regarding same (0.4); Speak with Company's counsel, W. Rathgeber, D. Budetti, and others regarding outstanding discovery requests and final work product (0.3).	1.1	\$2,300.00	\$2,530.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
11/20/2025	William Rathgeber	Call with Kirkland & Ellis regarding timing and procedures of presentation of investigation findings (0.3); correspond with C. Tobler, M. Ginzburg, K. Cornish, and K. Yerdon regarding same (0.4); correspond with X. Li, A. Kristofcak, and K. Yerdon regarding status of issue memos (0.2).	0.9	\$1,800.00	\$1,620.00
11/20/2025	Claudia Tobler	Draft and revise independent investigation slides (5.0); Call with Kirkland & Ellis and Selendy Gay to discuss timing of chapter 11 case and independent investigation deliverables (0.4); Call with team to discuss same (0.4); Call with K. Yerdon to discuss independent investigation timeline (0.3).	6.1	\$1,800.00	\$10,980.00
11/20/2025	Alexander Kristofcak	Revise talking points regarding Japan issue (0.5); correspond with X. Li, W. Rathgeber, and K. Yerdon regarding status of issue memos (0.2).	0.7	\$1,485.00	\$1,039.50
11/20/2025	Dominic Budetti	Speak with Company's counsel, W. Rathgeber, M. Ginzburg, and others regarding outstanding discovery requests and final work product.	0.4	\$1,415.00	\$566.00
11/20/2025	Kayleigh Yerdon	Correspond with C. Tobler and team regarding timeline and finalization of investigation memorandums (0.3); review and revise investigation memorandums (1.3); correspond with X. Li, A. Kristofcak, and W. Rathgeber regarding status of issue memos (0.2).	1.8	\$1,355.00	\$2,439.00
11/20/2025	Xinchen Li	Meet with company counsel along with K. Cornish and others regarding deadlines for final submission to the Special Committee and the board (0.4); Draft and revise talking points for Special Committee update call (1.4); correspond with W. Rathgeber, A. Kristofcak, and K. Yerdon regarding status of issue memos (0.2).	2.0	\$1,355.00	\$2,710.00
11/20/2025	Joseph Magyar	Revise and edit Special Committee talking points to incorporate feedback from K. Cornish.	1.4	\$815.00	\$1,141.00
11/21/2025	Maria Ginzburg	Call with Kirkland & Ellis and team regarding process (0.5); review team memos and deck (0.8); correspond with C. Tobler, and W. Rathgeber regarding independent investigation workstreams and finalization of independent investigation presentation materials (0.3).	1.6	\$2,300.00	\$3,680.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
11/21/2025	William Rathgeber	Call with Kirkland & Ellis regarding final presentation of investigation findings (0.5); call with M. Ginzburg and C. Tobler regarding same (0.3); correspond with Kirkland & Ellis and Selendy Gay case team regarding status of document requests (0.1); correspond with C. Tobler and M. Ginzburg regarding structure of final presentation (0.3); prepare for (0.1) and attend call with X. Li, A. Kristofcak, and K. Yerdon regarding issue memos (0.3); correspond with M. Ginzburg, K. Cornish, and others regarding talking points and deliverables for Special Committee (0.1).	1.7	\$1,800.00	\$3,060.00
11/21/2025	Claudia Tobler	Call with C. McGushin (Kirkland & Ellis), M. Ginzburg, and W. Rathgeber regarding independent investigation workstreams and finalization of investigation presentation materials (0.5); correspond with M. Ginzburg, and W. Rathgeber regarding independent investigation workstreams and finalization of independent investigation presentation materials (0.3); Draft and revise timeline for independent investigation completion schedule (0.5); Call with Y. Yerdon regarding status of memos (0.4).	1.7	\$1,800.00	\$3,060.00
11/21/2025	Alexander Kristofcak	Meet with W. Rathgeber regarding planning of deliverables (0.1); Revise talking points regarding Japan issue (0.7).	0.8	\$1,485.00	\$1,188.00
11/21/2025	Kayleigh Yerdon	Call with C. Tobler regarding status of memos (0.4); review and revise investigation memos (0.8); call with W. Rathgeber and others regarding investigation timing and next steps (0.3); review and revise draft investigation presentation (0.4).	1.9	\$1,355.00	\$2,574.50
11/21/2025	Samayia Taylor	Edit and circulate issue memo.	0.3	\$1,060.00	\$318.00
11/21/2025	Xinchen Li	Correspond with W. Rathgeber, A. Kristofcak and K. Yerdon regarding ongoing workstreams and timelines (0.3); Correspond with team regarding updating issues memos and timeline for submission (0.5).	0.8	\$1,355.00	\$1,084.00
11/21/2025	Ananya Banerjee	Prepare and deliver investigation documents for C. Tobler reference.	0.8	\$525.00	\$420.00
11/23/2025	Kelley A. Cornish	Correspond with W. Rathgeber and C. Tobler regarding outreach to Paul, Weiss.	0.1	\$2,450.00	\$245.00
11/23/2025	Maria Ginzburg	Confer with team regarding schedule for deliverables.	0.3	\$2,300.00	\$690.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
11/23/2025	William Rathgeber	Correspond with K. Cornish and C. Tobler regarding outreach to Paul, Weiss (0.1); correspond with A. Kristofcak regarding revisions to interview outline and timing of final presentation (0.1).	0.2	\$1,800.00	\$360.00
11/23/2025	Claudia Tobler	Review and analyze comments to independent investigation presentation slides and coordinate workstreams regarding same (0.4); Correspond with K. Cornish and W. Rathgeber regarding outreach to Paul, Weiss (0.1).	0.5	\$1,800.00	\$900.00
11/23/2025	Alexander Kristofcak	Draft interview outline for interview (0.6); correspond with W. Rathgeber regarding revisions to interview outline and timing of final presentation (0.1).	0.7	\$1,485.00	\$1,039.50
11/23/2025	Joseph Magyar	Review and analyze interview outline.	0.1	\$815.00	\$81.50
11/24/2025	Maria Ginzburg	Attend team meeting regarding next steps (0.6); review draft related parties memo (0.7); Confer with C. Tobler and W. Rathgeber regarding deliverables (0.3).	1.6	\$2,300.00	\$3,680.00
11/24/2025	William Rathgeber	Attend weekly team call regarding investigation progress and finalizing presentation (0.5); Confer with C. Tobler and M. Ginzburg regarding deliverables (0.3).	0.8	\$1,800.00	\$1,440.00
11/24/2025	Claudia Tobler	Call with A. Ehrlich (Paul, Weiss) to discuss open diligence items requested in connection with independent investigation and scheduling interview (0.1); Review and edit diligence materials regarding related party transactions, legal standards, and tax implications of stalking horse transaction (3.0); Review and update diligence request lists to identify outstanding diligence required from Paul, Weiss and Company to finalize independent investigation materials (1.2); attend weekly call to discuss investigation status and finalization of independent investigation materials (0.6); confer with M. Ginzburg and W. Rathgeber regarding deliverables (0.3).	5.2	\$1,800.00	\$9,360.00
11/24/2025	Alexander Kristofcak	Meet with full team regarding coordination (0.6) and correspond with associate team regarding same (0.2).	0.8	\$1,485.00	\$1,188.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
11/24/2025	Kayleigh Yerdon	Attend full team call regarding case developments and investigation progress (0.5); correspond with X. Li and team regarding ongoing workstreams (0.2); review and revise investigation memos (0.5); review and revise investigation presentation deck (2.2).	3.4	\$1,355.00	\$4,607.00
11/24/2025	Samayia Taylor	Attend weekly team meeting.	0.6	\$1,060.00	\$636.00
11/24/2025	Xinchen Li	Prepare for issues memos in preparation for final submission (0.8); Correspond with F. Gay, K. Cornish and others regarding the timeline for final submission to the Special Committee (0.6).	1.4	\$1,355.00	\$1,897.00
11/24/2025	Joseph Magyar	Prepare for weekly team meeting (0.1); attend weekly team meeting (0.5); revise and distribute notes from weekly team meeting (0.1).	0.7	\$815.00	\$570.50
11/25/2025	Maria Ginzburg	Review Third-Party correspondence.	0.3	\$2,300.00	\$690.00
11/25/2025	Claudia Tobler	Correspond with J. Magyar and team about interview preparation.	0.2	\$1,800.00	\$360.00
11/25/2025	Alexander Kristofcak	Correspond with K. Yerdon and X. Li regarding investigation slide deck.	0.3	\$1,485.00	\$445.50
11/25/2025	Kayleigh Yerdon	Correspond with A. Banerjee regarding upcoming case deadlines (0.3); revise investigation slide deck (4.2); correspond with A. Kristofcak and X. Li regarding same (0.3).	4.8	\$1,355.00	\$6,504.00
11/25/2025	Xinchen Li	Correspond with A. Kristofcak and K. Yerdon regarding investigation slide deck.	0.3	\$1,355.00	\$406.50
11/25/2025	Joseph Magyar	Correspond with C. Tobler and team about interview preparation.	0.2	\$815.00	\$163.00
11/25/2025	Koo Lee	Review and analyze Marelli documents.	2.4	\$660.00	\$1,584.00
11/26/2025	William Rathgeber	Revise Third-Party interview outline (1.0); correspond with X. Li regarding workflow to complete final investigation (0.1); call with X. Li regarding same (0.3).	1.4	\$1,800.00	\$2,520.00
11/26/2025	Claudia Tobler	Prepare for (2.3) and attend Special Committee meeting (1.0); follow up regarding same (2.1).	5.4	\$1,800.00	\$9,720.00
11/26/2025	Alexander Kristofcak	Correspond with K. Yerdon (0.8) and revise slide deck final presentation (1.5).	2.3	\$1,485.00	\$3,415.50
11/26/2025	Kayleigh Yerdon	Review and revise investigation slide deck (8.4); correspond with A. Kristofcak and X. Li regarding same (0.8).	9.2	\$1,355.00	\$12,466.00
11/26/2025	Xinchen Li	Correspond with W. Rathgeber regarding the timeline for the ongoing workstreams (0.3).	0.3	\$1,355.00	\$406.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
11/26/2025	Joseph Magyar	Revise and edit pre-filing conduct memo (1.7); review and analyze comments and edits by W. Rathgeber on interview outline (0.1).	1.8	\$815.00	\$1,467.00
11/26/2025	Koo Lee	Conduct targeted searches for documents regarding Third-Party acquisition.	0.9	\$660.00	\$594.00
11/27/2025	Alexander Kristofcak	Draft chart regarding fund flows.	2.6	\$1,485.00	\$3,861.00
11/28/2025	Claudia Tobler	Draft and revise legal and factual diligence memorandum regarding lien perfection issue.	3.3	\$1,800.00	\$5,940.00
11/28/2025	Alexander Kristofcak	Revise memo regarding related parties (3.5); Revise outline for interview (1.4).	4.9	\$1,485.00	\$7,276.50
11/29/2025	Claudia Tobler	Draft and revise legal analysis memorandum.	3.1	\$1,800.00	\$5,580.00
11/29/2025	Alexander Kristofcak	Revise memo regarding Third-Party conduct.	5.7	\$1,485.00	\$8,464.50
11/29/2025	Joseph Magyar	Revise and edit pre-filing conduct memo.	2.5	\$815.00	\$2,037.50
11/30/2025	Maria Ginzburg	Revise related parties memo.	1.0	\$2,300.00	\$2,300.00
11/30/2025	Claudia Tobler	Draft and revise legal memorandum analyzing potential causes of action arising from conflicts matters (3.9); Draft, revise, and review independent investigation presentation materials (4.1).	8.0	\$1,800.00	\$14,400.00
11/30/2025	Alexander Kristofcak	Draft pre-petition conduct memo.	4.4	\$1,485.00	\$6,534.00
11/30/2025	Xinchen Li	Revise diligence memos in preparation for final presentation (2.6); Coordinate with team regarding ongoing discovery related workstreams (0.6).	3.2	\$1,355.00	\$4,336.00
11/30/2025	Joseph Magyar	Revise pre-filing conduct memo to incorporate comments from A. Kristofcak.	1.1	\$815.00	\$896.50
Subtotal for: 15 - Investigation of Potential Claims			221.5		\$353,412.00
Total Professional Services			327.4		\$507,414.00

PERSON RECAP

Person	Level	Hours	Rate	Amount
KAC Kelley A. Cornish	Partner	29.2	\$2,450.00	\$71,540.00
FEG Faith E. Gay	Partner	5.1	\$2,450.00	\$12,495.00
MG Maria Ginzburg	Partner	27.9	\$2,300.00	\$64,170.00

PERSON RECAP

Person		Level	Hours	Rate	Amount
WR	William Rathgeber	Partner	25.7	\$1,800.00	\$46,260.00
CT3	Claudia Tobler	Special Counsel	46.5	\$1,800.00	\$83,700.00
DB	Dominic Budetti	Associate	12.8	\$1,415.00	\$18,112.00
AK4	Alexander Kristofcak	Associate	43.0	\$1,485.00	\$63,855.00
XL1	Xinchen Li	Associate	16.1	\$1,355.00	\$21,815.50
ST1	Samayia Taylor	Associate	10.3	\$1,060.00	\$10,918.00
KY3	Kayleigh Yerdon	Associate	56.0	\$1,355.00	\$75,880.00
JM8	Joseph Magyar	Law Clerk	22.8	\$815.00	\$18,582.00
KL	Koo Lee	Staff Attorney	3.5	\$660.00	\$2,310.00
AB9	Ananya Banerjee	Paralegal	1.5	\$525.00	\$787.50
RP1	Ruby Platt	Paralegal	0.2	\$525.00	\$105.00
GR1	Geraldine Roberts	Paralegal	26.5	\$630.00	\$16,695.00
KS2	Kathyann Small	Paralegal	0.3	\$630.00	\$189.00

Total Professional Services Due	\$507,414.00
Total Disbursements Due Total	\$1,524.61
Current Charges	\$508,938.61
Current Interest	\$0.00

PAY THIS AMOUNT**\$508,938.61**

Due Upon Receipt. Please include the invoice number on all remittance. Thank you.

TASK RECAP**Services**

<u>Category</u>	<u>Hours</u>	<u>Amount</u>
05 Case Administration	5.4	\$4,021.50
08 Corporate Governance and	35.0	\$73,568.00
11 Fee / Employment Applicati	65.5	\$76,412.50
15 Investigation of Potential Cl	221.5	\$353,412.00
	<u>327.4</u>	<u>\$507,414.00</u>

EXHIBIT B

Summary of Actual and Necessary Expenses

DISBURSEMENTS

Date	Description of Disbursements	Amount
11/30/2025	Document Hosting/Technical Time	\$1,165.37
11/30/2025	Westlaw Charges	\$359.24
		<hr/>
	Total Disbursements	\$1,524.61