

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	
)	Chapter 11
MARELLI AUTOMOTIVE LIGHTING USA LLC,)	
<i>et al.</i> , ¹)	Case No. 25-11034 (CTG)
Debtors.)	(Jointly Administered)
)	
)	Obj. Deadline: March 19, 2026
)	at 4:00 p.m. (ET)

**SUMMARY OF SIXTH MONTHLY FEE
APPLICATION OF SELENDY GAY PLLC,
ATTORNEYS FOR THE SPECIAL COMMITTEE
OF MARELLI HOLDINGS CO., LTD., FOR THE PERIOD FROM
DECEMBER 1, 2025, THROUGH AND INCLUDING DECEMBER 31, 2025**

Name of Applicant: Selendy Gay PLLC

Authorized to Provide Professional Services to: Debtors

Date of Retention: August 4, 2025 (effective June 11, 2025)

Period for which compensation and reimburse- December 1, 2025 – December 31, 2025
ment are sought:

Amount of compensation sought as actual, reasonable, and necessary: \$409,649.00

Amount of expense reimbursement sought as actual, reasonable, and necessary: \$2,601.31

This is a(n): monthly interim final application

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.



COMPENSATION BY PROFESSIONAL**DECEMBER 1, 2025, THROUGH DECEMBER 31, 2025**

Name of Professional	Position and Year of Admission	Hourly Billing Rate	Total Billed Hours	Total Compensation
Kelley A. Cornish	Partner (1983)	\$2,450	21.5	\$52,675.00
Faith E. Gay	Partner (1986)	\$2,450	9.0	\$22,050.00
Maria Ginzburg	Partner (1997)	\$2,300	13.5	\$31,050.00
William Rathgeber	Partner (2018)	\$1,800	23.5	\$42,300.00
Claudia Tobler	Special Counsel	\$1,800	32.4	\$58,320.00
Dominic Budetti	Associate (2021)	\$1,415	14.4	\$20,376.00
Alexander Kristofcak	Associate (2020)	\$1,485	33.4	\$49,599.00
Xinchen Li	Associate (2022)	\$1,355	17.4	\$23,577.00
Kayleigh Yerdon	Associate (2022)	\$1,355	55.2	\$74,796.00
Joseph Magyar	Law Clerk	\$815	31.4	\$25,591.00
Koo Lee	Staff Attorney	\$660	7.2	\$4,752.00
Andrew Zhang	Analyst	\$720	3.8	\$2,736.00
Geraldine Roberts	Paralegal	\$630	2.9	\$1,827.00
TOTAL:			265.6	\$409,649.00
BLENDED RATE:		\$1,480		
ATTORNEY TOTAL:				\$379,495.00
ATTORNEY BLENDED RATE:		\$1,707		

COMPENSATION BY PROJECT CATEGORY**DECEMBER 1, 2025, THROUGH DECEMBER 31, 2025**

Project Category	Total Hours	Total Fees
Case Administration	0	0.00
Chapter 11 Filing and First Day Pleadings	0	\$0.00
Corporate Governance and Board Matters	3.2	\$7,840.00
Creditor and Stakeholder Issues	0	\$0.00
DIP / Cash Collateral / Exit Financing	0	\$0.00
Fee / Employment Applications (Selendy Gay)	14.1	\$18,091.00
Hearings	0	\$0.00
Investigation of Potential Claims	248.3	\$383,718.00
Plan, Disclosure, Statement, and Confirmation	0	\$0.00
Strategic Advice	0	\$0.00
U.S. Trustee Communications and Issues	0	\$0.00

EXPENSE SUMMARY**DECEMBER 1, 2025, THROUGH DECEMBER 31, 2025**

Expense Category	Service Provider (if applicable)	Total Expenses
Billable Printing (Color)		\$420.75
Billable Printing (Black & White)		\$51.00
Document Hosting/Technical Time		\$997.36
eDiscovery	Complete Discovery Source, Inc.	\$48.75
PACER Charges		\$150.00
Westlaw Research		\$304.79
Lexis Research		\$628.66

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MARELLI AUTOMOTIVE LIGHTING USA LLC,)	Case No. 25-11034 (CTG)
<i>et al.</i> , ¹)	
Debtors.)	(Jointly Administered)
)	

**SIXTH MONTHLY FEE APPLICATION
OF SELENDY GAY PLLC,
ATTORNEYS FOR THE SPECIAL COMMITTEE
OF MARELLI HOLDINGS CO., LTD., FOR THE PERIOD FROM
DECEMBER 1, 2025, THROUGH AND INCLUDING DECEMBER 31, 2025**

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq. (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure, the *Order Authorizing the Retention and Employment of Selendy Gay PLLC as Counsel to the Debtors at the Direction of the Special Committee of Marelli Holdings Co., Ltd., Effective as of June 11, 2025* [Docket No. 467] (the “Retention Order”), the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 477] (the “Interim Compensation Order”), and the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), the law firm of Selendy Gay PLLC (“Selendy Gay”), counsel to the Debtors at the direction of the Special Committee of Marelli Holdings Co., Ltd. (the “Special Committee”), hereby submits this application (the “Application”) seeking compensation for services rendered and reimbursement of expenses incurred as counsel to the above-captioned debtors

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

(collectively, the “Debtors”) for the period commencing December 1, 2025 through and including December 31, 2025 (the “Compensation Period”). By this Application, Selendy Gay seeks a monthly allowance pursuant to the Interim Compensation Order with respect the sums of \$409,649.00 (80% of which equals \$327,719.20) as compensation and \$2,601.31 for reimbursement of actual and necessary expenses, for a total of \$412,250.31 for the Compensation Period. In support of its Application, Selendy Gay respectfully represents as follows:

BACKGROUND

1. On June 11, 2025 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors are operating their business and managing their property as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On June 12, 2025, the Court entered an order [Docket No. 102] authorizing the procedural consolidation and joint administration of these chapter 11 cases pursuant to Bankruptcy Rule 1015(b) and Local Rule 1015-1.

2. On July 11, 2025, the Debtors filed the *Debtors’ Application for Entry of an Order Authorizing the Retention and Employment of Selendy Gay PLLC as Counsel for the Debtors at the Direction of the Special Committee of Marelli Holdings Co., Ltd., Effective as of June 11, 2025* [Docket No. 260] (the “Retention Application”).

3. Pursuant to the Retention Order, Selendy Gay was retained as counsel for the Special Committee in these chapter 11 cases effective as of the Petition Date. The Retention Order authorized Selendy Gay to be compensated on an hourly basis and to be reimbursed for certain actual and necessary out-of-pocket expenses.

4. All services for which compensation is requested by Selendy Gay were performed for or on behalf of the Special Committee.

SERVICES RENDERED

5. Attached hereto as Exhibit A is a detailed statement of fees incurred during the Compensation Period reflecting total fees of \$409,649.00.

6. The services rendered by Selendy Gay during the Compensation Period are grouped into categories. The attorneys and paralegals who rendered services relating to each category are identified, along with the number of hours spent by each individual and the total compensation sought for each category.

7. The following is a brief narrative summary of the services performed by Selendy Gay for or on behalf of the Debtors during the Compensation Period, organized by project category:

No.	Category Name	Hours	Fees
08	Corporate Governance and Board Matters	3.2	\$7,840.00
	The firm advised the Special Committee and Board on governance matters and major case developments, attended Board meetings and follow-up sessions, reviewed board materials and presentations, and assisted in drafting committee correspondence. This work ensured the Board and Special Committee were fully informed and engaged in strategic decision-making.		
11	Fee / Employment Applications (Selendy Gay)	14.1	\$18,091.00
	This category includes drafting and revising Selendy Gay's own fee applications, preparing related orders, analyzing conflicts, coordinating with co-counsel and client representatives, and finalizing all supporting materials required for Court approval of the firm's fees.		
15	Investigation of Potential Claims	248.3	\$383,718.00
	The firm conducted extensive diligence and investigation into potential claims on behalf of the Special Committee. Work included reviewing company materials and public filings, preparing and refining diligence requests, coordinating with Kirkland & Ellis and Paul Weiss, developing interview outlines, drafting summaries of witness interviews and presentation materials, analyzing transaction documents, and holding numerous strategy sessions and team calls. This was the largest workstream during the compensation period.		

EXPENSE REIMBURSEMENT

8. A summary of actual and necessary expenses incurred by Selendy Gay during the Compensation Period is attached hereto as Exhibit B. As reflected therein, the expenses for which

Selendy Gay requests reimbursement in this Application are for research and administrative expenses totaling \$2,601.31 during the Compensation Period.

VALUATION OF SERVICES

9. Attorneys and paraprofessionals of Selendy Gay have expended a total of 265.6 hours in connection with this matter during the Compensation Period.

10. The Amount of time spent by each of these persons providing services to the Debtors for the Compensation Period is fully set forth in detail in Exhibit A. The reasonable value of the services rendered by Selendy Gay for the Compensation Period as Counsel for the Special Committee in these cases is \$409,649.00.

11. Selendy Gay believes that the time entries included in Exhibit A are in compliance with the requirements of Local Rule 2016-1.

12. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, the amount requested is fair and reasonable given (a) the complexity of these cases, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under chapter 11 of the Bankruptcy Code. The services of Selendy Gay for this Compensation Period have complemented, and have not duplicated, the services rendered by any other professional retained in these chapter 11 cases.

13. This Application covers the Compensation Period. Selendy Gay has performed, and will continue to perform, additional necessary services subsequent to this Application, for which Selendy Gay will file subsequent fee applications.

RESERVATION OF RIGHTS

14. Although Selendy Gay has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Application due to delays caused by accounting and processing during the Compensation

Period. Selendy Gay reserves the right to seek payment of such fees and expenses not included herein.

CONCLUSION

WHEREFORE, Selendy Gay respectfully requests that the Court authorize that for the Compensation Period, an allowance be made to Selendy Gay, pursuant to the terms of the Interim Compensation Order, with respect to the sum of \$409,649.00 as compensation for necessary professional services rendered (80% of which equals \$327,719.20), and the sum of \$2,601.31 as 100% reimbursement of actual and necessary costs and expenses, for a total of \$412,250.31 and that such sums be authorized for payment and for such other further relief as this Court may deem just and proper.

[Remainder of page intentionally left blank]

Dated: Wilmington, Delaware
February 26, 2026

/s/ Laura Davis Jones

PACHULSKI STANG ZIEHL & JONES LLP

Laura Davis Jones (DE Bar No. 2436)
Timothy P. Cairns (DE Bar No. 4228)
Edward A. Corma (DE Bar No. 6718)
919 North Market Street, 17th Floor
P.O. Box 8705
Wilmington, Delaware 19899 (Courier 19801)
Telephone: (302) 652-4100
Facsimile: (302) 652-4400
Email: ljones@pszjlaw.com
tcairns@pszjlaw.com
ecorma@pszjlaw.com

Co-Counsel for the Debtors and Debtors in Possession

/s/ Kelley A. Cornish

SELENDY GAY PLLC

Kelley A. Cornish (admitted *pro hac vice*)
Faith E. Gay (admitted *pro hac vice*)
Claudia Tobler (admitted *pro hac vice*)
Kayleigh Yerdon (admitted *pro hac vice*)
1290 Avenue of the Americas
New York, NY 10104
Tel: 212-390-9000
Email: kcornish@selendygay.com
fgay@selendygay.com
ctobler@selendygay.com
kyerdon@selendygay.com

Counsel for the Special Committee of Marelli Holdings Co., Ltd.

CERTIFICATION OF COMPLIANCE WITH DEL. BANKR. L.R. 2016-1

I, **Kelley A. Cornish**, hereby certify as follows:

1. I am the managing partner of the applicant law firm, Selendy Gay PLLC, and have been admitted to the bar of the State of New York since 1984.
2. I have personally performed many legal services for the Special Committee and am thoroughly familiar with the other work performed on behalf of the Special Committee by the lawyers and other professionals of Selendy Gay PLLC.
3. I have reviewed the foregoing Application, and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I have reviewed Local Rule 2016-1 and submit that the Application substantially complies with such rule.

Dated: February 26, 2026

/s/ Kelley A. Cornish

Kelley A. Cornish,
as Managing Partner of Selendy Gay PLLC

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	
)	Chapter 11
MARELLI AUTOMOTIVE LIGHTING USA LLC,)	Case No. 25-11034 (CTG)
<i>et al.</i> , ¹)	
Debtors.)	(Jointly Administered)
)	
)	

NOTICE OF FEE APPLICATION

PLEASE TAKE NOTICE that Selendy Gay PLLC (the “Applicant”) has today filed the attached *Sixth Monthly Fee Application of Selendy Gay PLLC, Attorneys For the Special Committee of Marelli Holdings Co., Ltd., for the Period from December 1, 2025, Through and Including December 31, 2025* (the “Application”) with the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, Wilmington, DE 19801 (the “Bankruptcy Court”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must be made in accordance with the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated August 8, 2025 [Docket No. 477] (the “Interim Compensation Order”),² and must be filed with the Bankruptcy Court, 824 North Market Street, 3rd Floor, Wilmington, DE 19801, and be served upon and received by (a) the Debtors, Marelli Automotive Lighting USA LLC, 26555 Northwestern Highway, Southfield, Michigan 48033, Attn.: Marisa Iasenza (marisa.iasenza@marelli.com);

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Interim Compensation Order.

(b) counsel to the Debtors, (i) Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn.: Nicholas M. Adzima (nicholas.adzima@kirkland.com), and Evan Swager (evan.swager@kirkland.com), (ii) Kirkland & Ellis LLP, 333 West Wolf Point Plaza, Chicago, Illinois 60654, Attn.: Spencer A. Winters, P.C. (spencer.winters@kirkland.com), and (iii) Pachulski Stang Ziehl & Jones LLP, 919 North Market Street, 17th Floor, P.O. Box 8705, Wilmington, Delaware 19899 (Courier 19801), Attn.: Laura Davis Jones (ljones@pszjlaw.com), Timothy P. Cairns (tcairns@pszjlaw.com), and Edward A. Corma (ecorma@pszjlaw.com); (c) the United States Trustee, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware 19801, Attn.: Jane Leamy (Jane.M.Leamy@usdoj.gov) and Timothy J. Fox, Jr. (timothy.fox@usdoj.gov); (d) counsel to the DIP Agent, Mayer Brown LLP, 1221 Avenue of the Americas, New York, New York 10020-1001, Attn.: Jason Elder (jason.elder@mayerbrown.com); (e) counsel to Mizuho Bank, Ltd., (i) in all capacities other than as the Prepetition Agent, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, New York 10017, Attn.: Timothy Graulich (timothy.graulich@davispolk.com) and Richard J. Steinberg (richard.steinberg@davispolk.com) and (ii) in its capacity as the Prepetition Agent, Young Conaway Stargatt & Taylor, LLP, 1000 North King Street, Wilmington, Delaware 19801, Attn.: Robert S. Brady (rbrady@ycst.com) and Andrew L. Magaziner (amagaziner@ycst.com); (f) counsel to the Ad Hoc Group of Senior Lenders, (i) Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, New York 10036, Attn: Ira S. Dizengoff (idizengoff@akingump.com) and Anna Kordas (akordas@akingump.com), (ii) Akin Gump Strauss Hauer & Feld LLP, 2001 K Street NW, Washington, D.C., 20006, Attn.: Scott L. Alberino (salberino@akingump.com), Kate Doorley (kdoorley@akingump.com), and Alexander F. Antypas (aantypas@akingump.com), and (iii) Cole Schotz P.C., 500 Delaware Avenue, Suite 600, Wilmington, Delaware 19801, Attn: Justin R. Alberto (jalberto@coleschotz.com) and Stacy

L. Newman (snewman@coleschotz.com); (g) counsel to the Initial Tranche A Lender, (i) Willkie Farr & Gallagher LLP, 787 Seventh Avenue, New York, New York 10019, Attn: Joseph Minias (jminias@willkie.com) and Christine Thain (cthain@willkie.com), (ii) Willkie Farr & Gallagher LLP, 600 Travis Street, Houston, Texas 77002, Attn: Jennifer J. Hardy (jhardy2@willkie.com), and (iii) Bayard P.A., 600 N. King St. Suite 400, Wilmington, Delaware 19801, Attn: Ericka F. Johnson (ejohnson@bayardlaw.com) and Steven D. Adler (sadler@bayardlaw.com); (h) counsel to the Sponsors, Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 Avenue of the Americas, New York, New York 10019-6064, Attn.: Brian S. Hermann (bhermann@paulweiss.com) and Jacob A. Adlerstein (jadlerstein@paulweiss.com); (i) co-counsel to the Committee, (i) Paul Hastings LLP, 200 Park Avenue, New York, New York 10166, Attn.: Kristopher M. Hansen (krishansen@paulhastings.com), Jonathan D. Canfield (joncanfield@paulhastings.com), Gabriel E. Sasson (gabesasson@paulhastings.com), and Marcella Leonard (marcellaleonard@paulhastings.com), and (ii) Morris James LLP, 500 Delaware Avenue, Suite 1500, Wilmington, Delaware 19801, Attn.: Eric J. Monzo (emonzo@morrisjames.com), Jason S. Levin (jlevin@morrisjames.com), and Siena B. Cerra (scerra@morrisjames.com); and (j) any other statutory committee appointed in these chapter 11 cases by no later than **4:00 p.m. (Prevailing Eastern Time) on March 19, 2026 (the “Objection Deadline”)**.

PLEASE TAKE FURTHER NOTICE that if any responses or objections to the Application are timely filed, served, and received in accordance with this notice, a hearing on the Application will be held at the convenience of the Bankruptcy Court. Only those objections made in writing and timely filed and received in accordance with the Interim Compensation Order and the procedures described herein will be considered by the Bankruptcy Court at such hearing.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Interim Compensation Order, if no objection to the Application is timely filed, served, and received by the Objection Deadline, the Debtors will be authorized to pay 80 percent of the requested fees and 100 percent of the requested expenses without further order of the Bankruptcy Court.

Dated: Wilmington, Delaware
February 26, 2026

/s/ Laura Davis Jones

PACHULSKI STANG ZIEHL & JONES LLP

Laura Davis Jones (DE Bar No. 2436)
Timothy P. Cairns (DE Bar No. 4228)
Edward A. Corma (DE Bar No. 6718)
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Email: ljones@pszjlaw.com
tcairns@pszjlaw.com
ecorma@pszjlaw.com

/s/ Kelley A. Cornish

SELENDY GAY PLLC

Kelley A. Cornish (admitted *pro hac vice*)
Faith E. Gay (admitted *pro hac vice*)
Claudia Tobler (admitted *pro hac vice*)
Kayleigh Yerdon (admitted *pro hac vice*)
1290 Avenue of the Americas
New York, NY 10104
Tel: 212-390-9000
Email: kcornish@selendygay.com
fgay@selendygay.com
ctobler@selendygay.com
kyerdon@selendygay.com

Co-Counsel for the Debtors and Debtors in Possession

Counsel for the Special Committee of Marelli Holdings Co., Ltd.

EXHIBIT A

Detailed Statement of Fees

1290 Avenue of the Americas
 New York NY 10104
 212.390.9000
<http://www.selendygay.com>
 Federal Tax I.D. No.: 82-4157422



Marelli Holdings Co., Ltd.
 2-19-4 Miyaharacho
 Kita-ku
 Saitama-city, Saitama 331-0812
 JAPAN

February 23, 2026
 Client: 001681

Attention: Roger Meltzer, Stefan M. Selig, and Noboru Yamamoto

For Professional Services Rendered Through December 31, 2025

ACCOUNT SUMMARY

Matter	Description	Invoice #	Services	Disbursements	Interest	Total
000002	Post-Petition Representation of Special C	21984	\$409,649.00	\$2,601.31	\$0.00	\$412,250.31
					Total Professional Services Due	\$409,649.00
					Total Disbursements Due	\$2,601.31
					Total Current Charges	\$412,250.31
					Current Interest	\$0.00
PAY THIS AMOUNT						\$412,250.31

Please reference invoice number and send checks to:

Selendy Gay PLLC
 1290 Avenue of the Americas, 20th Floor
 New York, NY 10104

Or you may make electronic payments as noted below.

For incoming payments from Domestic US Senders

Bank: Citibank, NA
 153 East 53rd St.
 New York, NY 10022
 Bank ABA No.: 021 000 089
 Account number: 6795236734
 Account Name: Selendy Gay PLLC
 SWIFT Code: CITIUS33

Please forward Remittance Details to BillingOps@selendygay.com

Selendy Gay PLLC
 1290 Avenue of the Americas
 New York NY 10104
 212.390.9000
<http://www.selendygay.com>



Marelli Holdings Co., Ltd.
 2-19-4 Miyaharacho
 Kita-ku

JAPAN

Attention: Roger Meltzer, Stefan M. Selig, and Noboru Yamamoto

RE: Post-Petition Representation of Special Committee of Marelli
 Representation of the Special Committee of Independent Directors of Marelli Holding

For Professional Services Rendered Through December 31, 2025

FEES

Date	Person	Description of Services	Hours	Rate	Amount
08 - Corporate Governance and Board Matters					
12/11/2025	Faith E. Gay	Attend Special Committee meeting (1.3); attend meetings re strategy and timeline of tasks (0.2).	1.5	\$2,450.00	\$3,675.00
12/11/2025	Kelley A. Cornish	Review Kirkland & Ellis Board materials (0.4); attend Marelli Board meeting (1.3).	1.7	\$2,450.00	\$4,165.00
Subtotal for: 08 - Corporate Governance and Board Matters			3.2		\$7,840.00
11 - Fee / Employment Applications (Selendy Gay)					
12/2/2025	Kayleigh Yerdon	Finalize certificate of no objection (0.2); prepare notice of rate change (0.2).	0.4	\$1,355.00	\$542.00
12/12/2025	Kayleigh Yerdon	Review fee application schedules (0.7); correspond with J. Magyar regarding review of monthly fee application (0.2).	0.9	\$1,355.00	\$1,219.50
12/12/2025	Joseph Magyar	Revise November fee application (0.8); correspond with K. Yerdon regarding review of monthly fee application (0.2).	1.0	\$815.00	\$815.00
12/15/2025	Kayleigh Yerdon	Correspond with J. Magyar and G. Roberts regarding fee application exhibits (0.3); draft declaration of rate increase (1.0).	1.3	\$1,355.00	\$1,761.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>11 - Fee / Employment Applications (Selendy Gay)</u>					
12/15/2025	Joseph Magyar	Revise and edit November fee application (0.2); Correspond with K. Yerdon and G. Roberts regarding fee application exhibits (0.3).	0.5	\$815.00	\$407.50
12/15/2025	Geraldine Roberts	Correspond with J. Magyar and K. Yerdon regarding fee application exhibits (0.3).	0.3	\$630.00	\$189.00
12/17/2025	Kelley A. Cornish	Correspond with K. Yerdon regarding timing of fee application filings (0.3).	0.3	\$2,450.00	\$735.00
12/17/2025	William Rathgeber	Review draft rate increase filing (0.2); revisions to November fee application (0.3).	0.5	\$1,800.00	\$900.00
12/17/2025	Kayleigh Yerdon	Prepare certificate for filing (0.4); correspond with G. Roberts regarding fee applications (0.4); correspond with Pachulski regarding same (0.1); correspond with K. Cornish regarding timing of fee application filings (0.3).	1.2	\$1,355.00	\$1,626.00
12/17/2025	Geraldine Roberts	Draft and send correspondence to K. Yerdon and team concerning November Fee Application (1.2); correspond with K. Yerdon regarding same (0.4).	1.6	\$630.00	\$1,008.00
12/18/2025	Kelley A. Cornish	Correspond with K. Yerdon regarding filings (0.3).	0.3	\$2,450.00	\$735.00
12/18/2025	William Rathgeber	Review proposed revisions to fee application (0.1); correspond with G. Roberts regarding same (0.1); review November fee application (1.3).	1.5	\$1,800.00	\$2,700.00
12/18/2025	Kayleigh Yerdon	Prepare interim fee application certificate and order (0.9); finalize notice of rate change (0.6); revise exhibits to fee application (0.7); correspond with K. Cornish regarding filings (0.3).	2.5	\$1,355.00	\$3,387.50
12/18/2025	Geraldine Roberts	Correspond with W. Rathgeber concerning November Fee Application (0.1); revise Fee Application schedule (0.6).	0.7	\$630.00	\$441.00
12/19/2025	William Rathgeber	Correspond with K. Yerdon regarding filings (0.3).	0.3	\$1,800.00	\$540.00
12/19/2025	Kayleigh Yerdon	Review exhibits to fee application (0.3) and correspond with internal billing team regarding same (0.2); correspond with W. Rathgeber regarding filings (0.3).	0.8	\$1,355.00	\$1,084.00
Subtotal for: 11 - Fee / Employment Applications (Selendy Gay)			14.1		\$18,091.00

15 - Investigation of Potential Claims

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
12/1/2025	Faith E. Gay	Analyze correspondence regarding investigation workstreams (0.8).	0.8	\$2,450.00	\$1,960.00
12/1/2025	Kelley A. Cornish	Correspond with Selendy Gay team regarding analysis of transactions (0.8); Call with X. Li, C. Tobler and others regarding ongoing analysis (0.5).	1.3	\$2,450.00	\$3,185.00
12/1/2025	Maria Ginzburg	Attend team meeting regarding investigation process (0.5); review public disclosures regarding Marelli merger (1.0); analyze fraud transfer theory (0.9); confer with team regarding same (0.6).	3.0	\$2,300.00	\$6,900.00
12/1/2025	William Rathgeber	Review C. Tobler analysis regarding potential fraudulent transfer claims (0.2); review related correspondence (0.1); review article regarding fraudulent transfer claims (0.2); review A. Kristofcak and M. Ginzburg revisions to related parties issue memo (0.6); review and revise A. Kristofcak turn of third-party interview memo (0.6); review and comment on C. Tobler list of outstanding priority information requirements (0.3); correspond with C. Tobler regarding same (0.2); review correspondence with K. Cornish, M. Ginzburg, and others regarding same (0.3); attend weekly team call regarding investigation status and ongoing workstreams (0.5).	3.0	\$1,800.00	\$5,400.00
12/1/2025	Claudia Tobler	Review and update outstanding diligence request list (1.6); Review and analyze correspondence regarding 2018 acquisition structure (0.2); attend weekly call (0.5); Correspond with W. Rathgeber re list of outstanding priority information requirements (0.2).	2.5	\$1,800.00	\$4,500.00
12/1/2025	Alexander Kristofcak	Draft pre-petition conduct memo (2.7); Prepare for (0.2) and meet with associates and team regarding coordination (0.5); Meet with J. Magyar, X. Li, and others to discuss investigation (0.4).	3.8	\$1,485.00	\$5,643.00
12/1/2025	Dominic Budetti	Attend all-team meeting re workstreams (0.5); attend associate check-in to discuss ongoing tasks (0.4); correspond with X. Li regarding ongoing workstreams (0.4).	1.3	\$1,415.00	\$1,839.50
12/1/2025	Xinchen Li	Call with K. Cornish, C. Tobler and others regarding ongoing workstreams (0.5); Meet with A. Kristofcak, J. Magyar, and others to discuss investigation (0.4); correspond with D. Budetti and others regarding ongoing analysis (0.5).	1.4	\$1,355.00	\$1,897.00

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Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
12/1/2025	Joseph Magyar	Revise and edit pre-filing conduct memo to incorporate feedback from A. Kristofcak (1.4); research legal issues in connection with pre-filing conduct memo (1.7); meet with A. Kristofcak, X. Li, and others to discuss investigation (0.4); prepare for weekly team meeting (0.1); attend meeting with W. Rathgeber, K. Cornish, and others for weekly team meeting (0.5); revise and distribute notes from weekly team meeting (0.1).	4.2	\$815.00	\$3,423.00
12/1/2025	Koo Lee	Meet with X. Li, D. Budetti, and others to discuss outstanding workstreams (0.4).	0.4	\$660.00	\$264.00
12/2/2025	Faith E. Gay	Review and comment on open issues list (0.2).	0.2	\$2,450.00	\$490.00
12/2/2025	Kelley A. Cornish	Review and assess C. Tobler outstanding diligence list (0.2).	0.2	\$2,450.00	\$490.00
12/2/2025	Maria Ginzburg	Confer with team regarding memos and interview outline (0.4); correspond with W. Rathgeber, C. Tobler, and others regarding related party payments and transactions (0.3).	0.7	\$2,300.00	\$1,610.00
12/2/2025	William Rathgeber	Revise issue memo regarding related party payments and transactions (1.6); correspond with C. Tobler, M. Ginzburg, and others regarding same (0.3); review A. Kristofcak revisions to third-party interview outline (0.1); revise draft issue memo regarding third-party pre-filing conduct (2.7).	4.7	\$1,800.00	\$8,460.00
12/2/2025	Claudia Tobler	Review and finalize accounting integration diligence and legal analysis (3.8); correspond with W. Rathgeber, M. Ginzburg, and others regarding related party payments and transactions (0.3).	4.1	\$1,800.00	\$7,380.00
12/2/2025	Alexander Kristofcak	Revise related parties memo (0.9); Revise interview outline (0.8); correspond with K. Yerdon and X. Li regarding outstanding diligence questions (0.8).	2.5	\$1,485.00	\$3,712.50
12/2/2025	Kayleigh Yerdon	Review and revise investigation memoranda (6.3); correspond with A. Kristofcak and X. Li regarding outstanding diligence questions (0.8); revise summary presentation (0.7).	7.8	\$1,355.00	\$10,569.00
12/2/2025	Xinchen Li	Revise the presentation deck in preparation for presentation to the Special Committee (4.6); correspond with A. Kristofcak and K. Yerdon regarding outstanding diligence questions (0.8).	5.4	\$1,355.00	\$7,317.00
12/2/2025	Joseph Magyar	Analyze edits and comments from W. Rathgeber on pre-filing conduct memo (0.2).	0.2	\$815.00	\$163.00

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Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
12/2/2025	Koo Lee	Conduct targeted searches in the Virtual Room Database and in Relativity (2.2).	2.2	\$660.00	\$1,452.00
12/3/2025	Kelley A. Cornish	Correspond with A. Ehrlich (Paul, Weiss) re scheduling witness interview (0.2); correspond with C. Tobler re open investigation matters (0.4); correspond with W. Rathgeber and others regarding next steps (0.1).	0.7	\$2,450.00	\$1,715.00
12/3/2025	Maria Ginzburg	Edit case memos (1.2); edit interview outline (1.8); correspond with W. Rathgeber, A. Kristofcak, and others regarding status of interview outline (0.2).	3.2	\$2,300.00	\$7,360.00
12/3/2025	William Rathgeber	Correspond with case team regarding scheduling of Special Committee presentation meeting (0.1); correspond with C. Tobler, D. Budetti, and other associates regarding authority for factual propositions in issue memoranda (0.3); correspond with M. Ginzburg, A. Kristofcak and others regarding status of interview outline (0.2); correspond with K. Cornish and others regarding next steps for same (0.1).	0.7	\$1,800.00	\$1,260.00
12/3/2025	Claudia Tobler	Review and revise legal diligence memorandum analyzing plan releases (0.8); Review and edit legal diligence memorandum analyzing sponsor and other related party transactions (5.6); correspond with K. Cornish re open investigation matters (0.4); correspond with W. Rathgeber, D. Budetti, and other associates regarding authority for factual propositions in issue memoranda (0.3); Correspond with K. Yerdon regarding review of statements of financial affairs (0.6).	7.7	\$1,800.00	\$13,860.00
12/3/2025	Alexander Kristofcak	Correspond with X. Li and K. Yerdon regarding revision of investigation work product (1.2); correspond with M. Ginzburg, W. Rathgeber, and others regarding status of interview outline (0.2).	1.4	\$1,485.00	\$2,079.00
12/3/2025	Dominic Budetti	Correspond with C. Tobler, W. Rathgeber, and other associates regarding authority for factual propositions in issue memorandum (0.3).	0.3	\$1,415.00	\$424.50
12/3/2025	Kayleigh Yerdon	Correspond with C. Tobler regarding review of statements of financial affairs (0.6); revise all investigation memos (7.5); Correspond with X. Li and A. Kristofcak regarding revision of deliverables (1.2).	9.3	\$1,355.00	\$12,601.50

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
12/3/2025	Xinchen Li	Correspond with A. Kristofcak and K. Yerdon regarding revision of investigation work product (1.2).	1.2	\$1,355.00	\$1,626.00
12/3/2025	Koo Lee	Conduct targeted searches in Relativity for evidence regarding ongoing investigation workstreams (1.5).	1.5	\$660.00	\$990.00
12/4/2025	Kelley A. Cornish	Attend status update and next steps call with Kirkland and SG teams (0.7); work on interview outline (0.8).	1.5	\$2,450.00	\$3,675.00
12/4/2025	William Rathgeber	Revise interview outline (0.5); correspond with A. Kristofcak regarding same (0.1); review revisions to same (0.1).	0.7	\$1,800.00	\$1,260.00
12/4/2025	Claudia Tobler	Call with E. Swager, C. McGushin, and B. Arnault from Kirkland & Ellis to discuss status of Special Committee investigation (0.7).	0.7	\$1,800.00	\$1,260.00
12/4/2025	Alexander Kristofcak	Meet with associates regarding updates (0.2); Revise interview outline (1.6); correspond with X. Li and K. Yerdon regarding revision of deliverables (0.7); correspond with W. Rathgeber regarding interview outline (0.1); correspond with K. Yerdon regarding status of workstreams (0.5); meet with J. Magyar, K. Yerdon, and others to discuss investigation progress (0.1).	3.2	\$1,485.00	\$4,752.00
12/4/2025	Dominic Budetti	Attend associate check-in (0.2); Meet with K. Yerdon, K. Lee, and others to discuss current workstreams (0.1).	0.3	\$1,415.00	\$424.50
12/4/2025	Kayleigh Yerdon	Revise investigation memoranda (6.5); review diligence materials for outstanding diligence questions (1.8); correspond with A. Kristofcak regarding status of workstreams (0.5); revise summary slide deck for client (0.9); attend associate team call regarding ongoing workstreams (0.2); Correspond with X. Li and A. Kristofcak regarding revision of investigation work product (0.7).	10.6	\$1,355.00	\$14,363.00
12/4/2025	Xinchen Li	Correspond with K. Yerdon and A. Kristofcak regarding revision of investigation work product (0.7).	0.7	\$1,355.00	\$948.50
12/4/2025	Joseph Magyar	Meet with A. Kristofcak, K. Yerdon, and others to discuss investigation progress (0.2).	0.2	\$815.00	\$163.00
12/4/2025	Koo Lee	Meet with K. Yerdon, D. Budetti, and others to discuss current workstreams (0.1).	0.1	\$660.00	\$66.00
12/4/2025	Andrew Zhang	Research Marelli pre-filing transactions (3.8).	3.8	\$720.00	\$2,736.00

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Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
12/5/2025	Kelley A. Cornish	Update investigation interview outline (0.8).	0.8	\$2,450.00	\$1,960.00
12/5/2025	Maria Ginzburg	Revise memo regarding legal standards (0.7); confer with C. Tobler regarding same (0.2).	0.9	\$2,300.00	\$2,070.00
12/5/2025	Claudia Tobler	Review and edit legal diligence memorandum analyzing applicable legal standards and claims (3.5); confer with M. Ginzburg regarding same (0.2); Correspond with K. Yerdon regarding investigation memoranda (0.2).	3.9	\$1,800.00	\$7,020.00
12/5/2025	Alexander Kristofcak	Revise outline for investigation interview (0.2).	0.2	\$1,485.00	\$297.00
12/5/2025	Dominic Budetti	Revise flow of funds chart and outstanding issues chart, and review documents in connection with the same (1.2); correspond with K. Yerdon and team regarding outstanding diligence questions (0.1).	1.3	\$1,415.00	\$1,839.50
12/5/2025	Kayleigh Yerdon	Correspond with C. Tobler regarding investigation memoranda (0.2); correspond with D. Budetti and team regarding outstanding diligence questions (0.1); revise slide deck (0.4).	0.7	\$1,355.00	\$948.50
12/6/2025	Kelley A. Cornish	Correspond with M. Ginzburg, W. Rathgeber, and others regarding scheduling presentation meeting with Special Committee (0.1).	0.1	\$2,450.00	\$245.00
12/6/2025	Maria Ginzburg	Edit power point presentation of investigation findings (0.6); confer with team regarding deliverables (1.5); Correspond with W. Rathgeber, K. Cornish, and others regarding scheduling presentation meeting with Special Committee (0.1).	2.2	\$2,300.00	\$5,060.00
12/6/2025	William Rathgeber	Correspond with M. Ginzburg, K. Cornish, and others regarding scheduling presentation meeting with Special Committee (0.1); coordinate Special Committee and Kirkland & Ellis update meetings (0.9); review C. Tobler revisions to pre-filing conduct legal issue memo (0.3).	1.3	\$1,800.00	\$2,340.00
12/6/2025	Claudia Tobler	Review and edit sponsor pre-filing conduct legal analysis materials (2.5); Correspond with K. Yerdon regarding presentation edits (0.2).	2.7	\$1,800.00	\$4,860.00
12/6/2025	Kayleigh Yerdon	Correspond with C. Tobler regarding presentation edits (0.2); review re same (0.2).	0.4	\$1,355.00	\$542.00
12/6/2025	Joseph Magyar	Review edits and comments from C. Tobler and W. Rathgeber on pre-filing conduct memo (0.1).	0.1	\$815.00	\$81.50
12/7/2025	Alexander Kristofcak	Draft pre-petition conduct memo (3.7); Correspond with K. Yerdon regarding edits to investigation memoranda and slide deck (0.2).	3.9	\$1,485.00	\$5,791.50

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Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
12/7/2025	Kayleigh Yerdon	Correspond with A. Kristofcak regarding edits to investigation memoranda and slide deck (0.2).	0.2	\$1,355.00	\$271.00
12/7/2025	Joseph Magyar	Research legal issues in connection with pre-filing conduct memo (3.6); Revise and edit pre-filing conduct memo to incorporate feedback from C. Tobler and W. Rathgeber (4.2).	7.8	\$815.00	\$6,357.00
12/8/2025	Faith E. Gay	Correspond with W. Rathgeber regarding case updates (0.1).	0.1	\$2,450.00	\$245.00
12/8/2025	Kelley A. Cornish	Review and revise draft interview outline (0.8).	0.8	\$2,450.00	\$1,960.00
12/8/2025	Maria Ginzburg	Review and edit memo regarding pre-filing conduct (1.0).	1.0	\$2,300.00	\$2,300.00
12/8/2025	William Rathgeber	Review revisions to third-party pre-filing conduct issue memo (0.6); correspond with A. Kristofcak and C. Tobler regarding same (0.2); correspond with F. Gay regarding schedule for special committee updates (0.1).	0.9	\$1,800.00	\$1,620.00
12/8/2025	Claudia Tobler	Review and revise related parties legal analysis memorandum (1.6); correspond with A. Kristofcak and W. Rathgeber regarding revisions to third-party pre-filing conduct issue memo (0.2).	1.8	\$1,800.00	\$3,240.00
12/8/2025	Alexander Kristofcak	Review and revise pre-petition conduct memo (0.7); Meet with associates and team regarding coordination (0.2); Prepare for (0.4) and correspond with C. Tobler and W. Rathgeber regarding memos (0.2); correspond with K. Yerdon and team regarding summary presentation for client (0.3).	1.8	\$1,485.00	\$2,673.00
12/8/2025	Dominic Budetti	Revise flow of funds chart (0.5).	0.5	\$1,415.00	\$707.50
12/8/2025	Kayleigh Yerdon	Revise summary presentation for client (3.2); correspond with A. Kristofcak and team regarding same (0.3); attend associate team meeting (0.2); revise memo summarizing pre-filing dynamics (1.0).	4.7	\$1,355.00	\$6,368.50
12/8/2025	Joseph Magyar	Analyze edits and comments on pre-filing conduct memo (0.3); meet with K. Yerdon and others for weekly associates meeting (0.2).	0.5	\$815.00	\$407.50
12/8/2025	Koo Lee	Meet with X. Li, A. Kristofcak, and others to discuss outstanding workstreams (0.2).	0.2	\$660.00	\$132.00
12/9/2025	Faith E. Gay	Meet with J. Magyar, K. Cornish, and others for weekly team meeting (0.7).	0.7	\$2,450.00	\$1,715.00

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Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
12/9/2025	Kelley A. Cornish	Prepare for investigation interview (1.0); correspond with A. Ehrlich (Paul, Weiss) regarding same (0.3); Meet with F. Gay, J. Magyar, and others for weekly team meeting (0.7); correspond with W. Rathgeber regarding topics for interview (0.2).	2.2	\$2,450.00	\$5,390.00
12/9/2025	Maria Ginzburg	Confer with team regarding finalizing presentations (1.0).	1.0	\$2,300.00	\$2,300.00
12/9/2025	William Rathgeber	Correspond with C. Tobler regarding coordination with Paul, Weiss concerning third-party interview (0.1); review (0.1) and correspond (0.2) with C. Tobler, K. Cornish, and others regarding proposed list of topics regarding same; circulate list of follow-up items with Paul, Weiss for action (0.1); attend weekly team meeting regarding investigation status and assignments (0.7); correspond with D. Budetti, A. Kristofcak, and C. Tobler regarding analysis of third-party consulting fees (0.2).	1.4	\$1,800.00	\$2,520.00
12/9/2025	Claudia Tobler	Revise and finalize prefiling standards memorandum (0.7); Revise and finalize legal standards analysis memorandum (1.1); attend weekly call to discuss status of independent investigation and work streams (0.7); correspond with W. Rathgeber regarding third-party interview (0.3); correspond with W. Rathgeber and others regarding third-party conduct (0.2).	3.0	\$1,800.00	\$5,400.00
12/9/2025	Alexander Kristofcak	Correspond with K. Yerdon regarding revisions to interview memos (0.4).; attend weekly call to discuss status of independent investigation and work streams (0.7); correspond with W. Rathgeber and others regarding third-party conduct (0.2).	1.3	\$1,485.00	\$1,930.50
12/9/2025	Dominic Budetti	Attend to correspondence re open factual issues (1.9); revise and proof interview memorialization memo (1.6); attend weekly team meeting (0.7); correspond with K. Yerdon regarding interview memorialization memo (0.1); correspond with W. Rathgeber, C. Tobler and others regarding third-party consulting fees (0.2).	4.5	\$1,415.00	\$6,367.50

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Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
12/9/2025	Kayleigh Yerdon	Revise draft investigation slide deck (0.2); revise draft memo summarizing legal standards (1.1); review draft memo summarizing pre-filing dynamics (0.2); correspond with J. Magyar regarding edits to all memos (0.2); correspond with D. Budetti regarding interview memorialization memo (0.1); correspond with A. Kristofcak regarding changes to interview memos (0.4); prepare full set of memos for team review (1.6); correspond with G. Roberts regarding same (0.7); summarize workstreams from same (0.2).	4.7	\$1,355.00	\$6,368.50
12/9/2025	Xinchen Li	Meet with K. Lee, A. Kristofcak, and others to discuss outstanding workstreams (0.2).	0.2	\$1,355.00	\$271.00
12/9/2025	Joseph Magyar	Revise memorandum on claims investigation (2.2); correspond with K. Yerdon regarding edits to all memos (0.2); meet with F. Gay, K. Cornish, and others for weekly team meeting (0.7); Revise and distribute notes from weekly team meeting (0.1); Draft list of information requests in connection with claims investigation (0.8).	4.0	\$815.00	\$3,260.00
12/9/2025	Geraldine Roberts	Correspond with K. Yerdon re memos for team review (0.3).	0.3	\$630.00	\$189.00
12/10/2025	Kelley A. Cornish	Review and revise draft investigation presentation and due diligence memos (1.4).	1.4	\$2,450.00	\$3,430.00
12/10/2025	Dominic Budetti	Draft email re outstanding discovery requests (0.9) and review documents in connection with the same (1.2).	2.1	\$1,415.00	\$2,971.50
12/10/2025	Kayleigh Yerdon	Review bankruptcy docket and summarize pleadings for updates to case strategy (0.5); correspond with J. Magyar regarding same (0.2); review updates to summary presentation (0.9).	1.6	\$1,355.00	\$2,168.00
12/10/2025	Joseph Magyar	Analyze recent case filings (0.8); correspond with K. Yerdon regarding pleadings for updates to case strategy (0.2).	1.0	\$815.00	\$815.00
12/11/2025	Kelley A. Cornish	Review and comment on draft investigation presentation (2.2); prepare to conduct investigation interview (1.8); call with Selendy Gay and Kirkland & Ellis teams regarding timeline for investigation (0.4).	4.4	\$2,450.00	\$10,780.00
12/11/2025	Maria Ginzburg	Confer with team regarding schedule and next steps (0.3).	0.3	\$2,300.00	\$690.00

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Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
12/11/2025	William Rathgeber	Review correspondence to Paul, Weiss with follow-up on information requests (0.2); review K. Cornish update regarding presentation timeline (0.1); correspond with Kirkland & Ellis regarding same (0.1).	0.4	\$1,800.00	\$720.00
12/11/2025	Kayleigh Yerdon	Finalize drafts of investigation memos for review (0.8).	0.8	\$1,355.00	\$1,084.00
12/11/2025	Koo Lee	Conduct review of Marelli data room documents (2.3).	2.3	\$660.00	\$1,518.00
12/12/2025	Faith E. Gay	Correspond with W. Rathgeber and A. Kristofcak regarding third-party interview (0.3).	0.3	\$2,450.00	\$735.00
12/12/2025	Kelley A. Cornish	Final prep for investigation interview (1.4); conduct investigation interview (1.2); attend call with W. Rathgeber and A. Kristofcak regarding same (0.2); follow-up regarding same (0.5).	3.3	\$2,450.00	\$8,085.00
12/12/2025	William Rathgeber	Prepare for (0.2) and attend third-party interview (1.2); debrief call with K. Cornish and A. Kristofcak regarding same (0.2); correspond with F. Gay and A. Kristofcak regarding same (0.3).	1.9	\$1,800.00	\$3,420.00
12/12/2025	Alexander Kristofcak	Prepare for (0.1) and attend investigation interview with K. Cornish (1.2); Revise notes from investigation interview (1.7); attend call with K. Cornish and W. Rathgeber regarding same (0.2); correspond with W. Rathgeber and F. Gay regarding same (0.3).	3.5	\$1,485.00	\$5,197.50
12/12/2025	Joseph Magyar	Draft and revise summary of recent case filings (0.6); analyze interview memo in connection with investigation (0.2).	0.8	\$815.00	\$652.00
12/15/2025	Faith E. Gay	Correspond with team regarding status (0.4).	0.4	\$2,450.00	\$980.00
12/15/2025	Kelley A. Cornish	Prepare for (0.3) and attend Selendy Gay team call regarding update on status and next steps with investigation work product (0.2); correspond with N. Bassett regarding update call with UCC counsel (0.2).	0.7	\$2,450.00	\$1,715.00
12/15/2025	Maria Ginzburg	Prepare for (0.1) and attend team meeting regarding strategy (0.5).	0.6	\$2,300.00	\$1,380.00
12/15/2025	William Rathgeber	Attend part of weekly team meeting re investigation status and progress on assignments (0.2); correspond with A. Kristofcak and C. Tobler regarding timing of work product (0.2); review Paul Hastings request for update on status of investigation (0.1); correspond with Selendy Gay team regarding same (0.2).	0.7	\$1,800.00	\$1,260.00

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Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
12/15/2025	Claudia Tobler	Participate in standing weekly update call (0.2); Correspond with K. Yerdon regarding upcoming hearing (0.4); correspond with W. Rathgeber regarding review of investigation work product (0.2).	0.8	\$1,800.00	\$1,440.00
12/15/2025	Alexander Kristofcak	Prepare for (0.2) and meet with associates (0.2) and team regarding coordination (0.2); correspond with W. Rathgeber regarding review of investigation work product (0.2).	0.8	\$1,485.00	\$1,188.00
12/15/2025	Dominic Budetti	Attend associate check-in re workstreams (0.2); attend all team meeting (0.5).	0.7	\$1,415.00	\$990.50
12/15/2025	Kayleigh Yerdon	Correspond with C. Tobler regarding upcoming hearing (0.4); attend associate check-in call re workstreams (0.2); prepare for (0.1) and attend full team call (0.5).	1.2	\$1,355.00	\$1,626.00
12/15/2025	Xinchen Li	Correspond with D. Budetti and other associates regarding updates of the ongoing workstreams (0.2); call with K. Cornish and others regarding investigation workstreams (0.5).	0.7	\$1,355.00	\$948.50
12/15/2025	Joseph Magyar	Meet with A. Kristofcak and others for weekly associates meeting (0.2); meet with K. Cornish, W. Rathgeber, and others for weekly full team meeting (0.5); revise and distribute notes from weekly team meeting (0.1).	0.8	\$815.00	\$652.00
12/15/2025	Koo Lee	Meet with D. Budetti, K. Yerdon, and others to discuss current workstreams (0.2).	0.2	\$660.00	\$132.00
12/16/2025	Faith E. Gay	Review and comment upon initial draft memos of law, interview memos and slide presentation (3.6).	3.6	\$2,450.00	\$8,820.00
12/16/2025	William Rathgeber	Circulate third-party interview notes to F. Gay (0.1).	0.1	\$1,800.00	\$180.00
12/16/2025	Alexander Kristofcak	Correspond with F. Gay regarding investigation interview (1.1).	1.1	\$1,485.00	\$1,633.50
12/16/2025	Kayleigh Yerdon	Review comments to draft memos (0.3); attend to team correspondence regarding same (0.2).	0.5	\$1,355.00	\$677.50
12/17/2025	Kelley A. Cornish	Review and comment on initial draft investigation presentation and diligence memos (1.3); correspond with Selendy Gay team regarding next steps (0.2).	1.5	\$2,450.00	\$3,675.00
12/17/2025	Maria Ginzburg	Review F. Gay comments to memos (0.4); confer with C. Tobler regarding same (0.2).	0.6	\$2,300.00	\$1,380.00

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Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
12/17/2025	William Rathgeber	Correspond with special committee, K. Cornish, F. Gay, and other case team members regarding timing of investigation presentation (0.4).	0.4	\$1,800.00	\$720.00
12/17/2025	Claudia Tobler	Review and analyze correspondence regarding investigation analysis and conclusions (0.3); confer with M. Ginzburg regarding investigation memos (0.2).	0.5	\$1,800.00	\$900.00
12/18/2025	Kelley A. Cornish	Call with P. Hastings and W. Rathgeber regarding update on investigation (0.3).	0.3	\$2,450.00	\$735.00
12/18/2025	William Rathgeber	Call with P. Hastings and K. Cornish regarding update on investigation (0.3); update full case team regarding same (0.2).	0.5	\$1,800.00	\$900.00
12/18/2025	Dominic Budetti	Draft correspondence to Company's counsel following up on outstanding discovery requests (0.4).	0.4	\$1,415.00	\$566.00
12/19/2025	William Rathgeber	Call with C. Tobler to discuss revisions to legal and interview memoranda (0.4); call with Selendy Gay associates regarding process to standardize interview memoranda (0.3); correspond with C. Tobler and others regarding investigation presentation dates (0.3); review D. Budetti proposed follow-up email to Kirkland & Ellis regarding document requests (0.2).	1.2	\$1,800.00	\$2,160.00
12/19/2025	Claudia Tobler	Review and edit investigation analysis materials (0.3); Call with W. Rathgeber to discuss finalizing independent investigation materials (0.4); Review and edit legal memorandum in support of client investigation (1.1).	1.8	\$1,800.00	\$3,240.00
12/19/2025	Alexander Kristofcak	Draft memorialization memo of third-party investigation interview (1.6).	1.6	\$1,485.00	\$2,376.00
12/19/2025	Dominic Budetti	Attend call with W. Rathgeber and X. Li re revisions to memorialization memos (0.3); revise correspondence to Company's counsel regarding outstanding discovery issues (0.8).	1.1	\$1,415.00	\$1,556.50
12/19/2025	Kayleigh Yerdon	Prepare for (0.1) and attend team call regarding revisions to memos (0.3); correspond with X. Li regarding same (0.2).	0.6	\$1,355.00	\$813.00
12/19/2025	Xinchen Li	Correspond with W. Rathgeber, D. Budetti and others regarding the reformulation of memorialization memos (0.3); correspond with K. Yerdon regarding same (0.2).	0.5	\$1,355.00	\$677.50
12/19/2025	Joseph Magyar	Meet with W. Rathgeber and others to discuss memo revisions (0.3).	0.3	\$815.00	\$244.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
12/19/2025	Koo Lee	Meet with J. Magyar and others to discuss workstream and memos (0.3).	0.3	\$660.00	\$198.00
12/20/2025	Alexander Kristofcak	Draft memorialization memo of third-party investigation interview (2.1).	2.1	\$1,485.00	\$3,118.50
12/21/2025	Alexander Kristofcak	Draft memorialization memo of third-party investigation interview (3.8).	3.8	\$1,485.00	\$5,643.00
12/22/2025	William Rathgeber	Revise third-party interview memorialization memorandum (1.1); revise Marelli executive interview memorialization memorandum (1.2); correspond with X. Li regarding same (0.2); correspond with X. Li and C. Tobler regarding format of final investigation work product (0.3).	2.8	\$1,800.00	\$5,040.00
12/22/2025	Claudia Tobler	Review and edit accounting standards legal and factual analysis memorandum (2.5); correspond with W. Rathgeber and X. Li regarding revising investigation work product (0.3).	2.8	\$1,800.00	\$5,040.00
12/22/2025	Dominic Budetti	Meet with X. Li and associate team re outstanding projects and memos (0.2).	0.2	\$1,415.00	\$283.00
12/22/2025	Kayleigh Yerdon	Attend associate team check-in call (0.2); review edits to draft memo (0.4); correspond with X. Li regarding same (0.2).	0.8	\$1,355.00	\$1,084.00
12/22/2025	Xinchen Li	Correspond with D. Budetti and others in preparation for streamlining memorialization memos (0.2); correspond with K. Yerdon regarding same (0.2); correspond with W. Rathgeber regarding memorialization memos (0.2); correspond with C. Tobler and W. Rathgeber regarding final investigation work product (0.3).	0.9	\$1,355.00	\$1,219.50
12/22/2025	Joseph Magyar	Analyze memo revisions by W. Rathgeber (0.2); Meet with X. Li, K. Yerdon and others to discuss memo revisions (0.2).	0.4	\$815.00	\$326.00
12/23/2025	William Rathgeber	Correspond with A. Kristofcak regarding third-party interview memorandum (0.2); review and comment on draft email to Kirkland & Ellis regarding document requests (0.2).	0.4	\$1,800.00	\$720.00
12/23/2025	Alexander Kristofcak	Correspond with W. Rathgeber regarding interview memo (0.2).	0.2	\$1,485.00	\$297.00
12/23/2025	Dominic Budetti	Attend to correspondence re outstanding issues in memorialization memos and review documents in connection with the same (1.7).	1.7	\$1,415.00	\$2,405.50
12/23/2025	Kayleigh Yerdon	Review and revise edits to memos (0.5).	0.5	\$1,355.00	\$677.50
12/23/2025	Joseph Magyar	Revise and edit interview memorialization memoranda (6.2).	6.2	\$815.00	\$5,053.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
12/24/2025	William Rathgeber	Correspond with A. Kristofcak, C. Tobler, and others regarding follow-up correspondence to Kirkland & Ellis (0.1).	0.1	\$1,800.00	\$180.00
12/24/2025	Claudia Tobler	Correspond with A. Kristofcak, and W. Rathgeber regarding follow-up correspondence to Kirkland & Ellis (0.1).	0.1	\$1,800.00	\$180.00
12/24/2025	Joseph Magyar	Revise and edit interview memoranda (0.6).	0.6	\$815.00	\$489.00
12/25/2025	Alexander Kristofcak	Revise memo regarding interview (2.2).	2.2	\$1,485.00	\$3,267.00
12/26/2025	Xinchen Li	Review and revise investigation memos pursuant to team comments (2.3).	2.3	\$1,355.00	\$3,116.50
12/27/2025	Xinchen Li	Revise interview memos (2.3).	2.3	\$1,355.00	\$3,116.50
12/28/2025	Faith E. Gay	Further review and revision of investigation work product (1.4).	1.4	\$2,450.00	\$3,430.00
12/29/2025	Kayleigh Yerdon	Revise investigation memoranda (3.2); correspond with X. Li regarding same (0.3).	3.5	\$1,355.00	\$4,742.50
12/29/2025	Xinchen Li	Revise legal memos in preparation for presentation to the Special Committee (1.4); Correspond with K. Yerdon and others re investigation memoranda (0.3); meet with J. Magyar regarding same (0.1).	1.8	\$1,355.00	\$2,439.00
12/29/2025	Joseph Magyar	Revise and edit interview memorialization memorandum (2.7); meet with X. Li to discuss memo revisions (0.1).	2.8	\$815.00	\$2,282.00
12/31/2025	Kayleigh Yerdon	Review docket entries and summarize for team (0.2).	0.2	\$1,355.00	\$271.00
Subtotal for: 15 - Investigation of Potential Claims			248.3		\$383,718.00
Total Professional Services			265.6		\$409,649.00

PERSON RECAP

Person	Level	Hours	Rate	Amount
KAC Kelley A. Cornish	Partner	21.5	\$2,450.00	\$52,675.00
FEG Faith E. Gay	Partner	9.0	\$2,450.00	\$22,050.00
MG Maria Ginzburg	Partner	13.5	\$2,300.00	\$31,050.00
WR William Rathgeber	Partner	23.5	\$1,800.00	\$42,300.00

PERSON RECAP

Person		Level	Hours	Rate	Amount
CT3	Claudia Tobler	Special Counsel	32.4	\$1,800.00	\$58,320.00
DB	Dominic Budetti	Associate	14.4	\$1,415.00	\$20,376.00
AK4	Alexander Kristofcak	Associate	33.4	\$1,485.00	\$49,599.00
XL1	Xinchen Li	Associate	17.4	\$1,355.00	\$23,577.00
KY3	Kayleigh Yerdon	Associate	55.2	\$1,355.00	\$74,796.00
JM8	Joseph Magyar	Law Clerk	31.4	\$815.00	\$25,591.00
KL	Koo Lee	Staff Attorney	7.2	\$660.00	\$4,752.00
AZ1	Andrew Zhang	Analyst	3.8	\$720.00	\$2,736.00
GR1	Geraldine Roberts	Paralegal	2.9	\$630.00	\$1,827.00

Total Professional Services Due	\$409,649.00
Total Disbursements Due	\$2,601.31
Total Current Charges	\$412,250.31
Current Interest	\$0.00

PAY THIS AMOUNT

\$412,250.31

Due Upon Receipt. Please include the invoice number on all remittance. Thank you.

TASK RECAP

Services

<u>Category</u>	<u>Hours</u>	<u>Amount</u>
08 Corporate Governance and	3.2	\$7,840.00
11 Fee / Employment Applicati	14.1	\$18,091.00
15 Investigation of Potential Cl	248.3	\$383,718.00
	<u>265.6</u>	<u>\$409,649.00</u>

EXHIBIT B

Summary of Actual and Necessary Expenses

DISBURSEMENTS

Date	Description of Disbursements	Amount
9/30/2025	RELX Inc. dba LexisNexis- Online Research- September 2025	\$50.85
10/31/2025	RELX Inc. dba LexisNexis- Online Research- October 2025	\$188.68
11/30/2025	RELX Inc. dba LexisNexis- Online Research- Nov 2025	\$80.88
12/9/2025	Billable Printing - (Color) (765 @ \$0.55)	\$420.75
12/9/2025	Billable Printing - (Black & White) (510 @ \$0.10)	\$51.00
12/31/2025	Pacer Charges	\$150.00
12/31/2025	Complete Discovery Source, Inc.- eDiscovery Professional Services- 0.25hrs project management	\$48.75
12/31/2025	Document Hosting/Technical Time	\$997.36
12/31/2025	Westlaw Charges	\$304.79
12/31/2025	RELX Inc. dba LexisNexis- Online Research- December 2025	\$308.25
	Total Disbursements	<hr/> \$2,601.31