

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

	)		)		)	
In re:	)		)	Chapter 11	)	
	)		)		)	
MARELLI AUTOMOTIVE LIGHTING USA LLC, <i>et al.</i> , <sup>1</sup>	)		)	Case No. 25-11034 (CTG)	)	
Debtors.	)		)	(Jointly Administered)	)	
	)		)		)	
	)		)	<b>Related to Docket Nos. 22, 109, 355,</b>	)	
	)		)	<b>449, 699, 933, 1080, 1204, 1329,</b>	)	
	)		)	<b>1497, 1640, 1772, and 1809.</b>	)	

**NOTICE OF UPDATED DIP BUDGET**

**PLEASE TAKE NOTICE** that on June 11, 2025, (the “Petition Date”) the above-captioned debtors and debtors in possession (collectively, the “Debtors”) each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the District of Delaware (the “Court”).

**PLEASE TAKE FURTHER NOTICE** that on June 11, 2025, Debtors filed the *Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing the Debtors to (A) Obtain Postpetition Financing, and (B) Use Cash Collateral, (II) Granting Liens and Providing Superpriority Administrative Expense Claims, (III) Granting Adequate Protection to Certain Prepetition Secured Parties; (IV) Modifying the Automatic Stay, (V) Scheduling a Final Hearing, and (VI) Granting Related Relief* [Docket No. 22] (the “DIP Motion”).

**PLEASE TAKE FURTHER NOTICE** that on July 30, 2025, the Court entered the *Final Order (I) Authorizing the Debtors to (A) Obtain Postpetition Financing, and (B) Use Cash Collateral; (II) Granting Liens and Providing Superpriority Administrative Expense Claims; (III) Granting Adequate Protection to Certain Prepetition Secured Parties; (IV) Modifying the Automatic Stay; and (V) Granting Related Relief* [Docket No. 449] (the “Final Order”).

**PLEASE TAKE FURTHER NOTICE** that pursuant to the Final Order, the Debtors are required to file any updated DIP Budget (as defined in the Final Order).

**PLEASE TAKE FURTHER NOTICE** that the Debtors filed the Initial DIP Budget on June 12, 2025 [Docket No. 109-3] and updated DIP Budgets on July 25, 2025 [Docket

<sup>1</sup> A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.



No. 355-4], August 18, 2025 [Docket No. 699], September 15, 2025 [Docket No. 933], October 14, 2025 [Docket No. 1080], November 10, 2025 [Docket No. 1204], December 8, 2025 [Docket No. 1329], January 7, 2026 [Docket No. 1497], February 3, 2026 [Docket No. 1640], March 2, 2026 [Docket No. 1772], and March 30, 2026 [Docket No. 1809].

**PLEASE TAKE FURTHER NOTICE** that the Debtors hereby file the current DIP Budget, attached hereto as **Exhibit A**.

Dated: April 27, 2026  
Wilmington, Delaware

*/s/ Laura Davis Jones*

---

**PACHULSKI STANG ZIEHL & JONES LLP**

Laura Davis Jones (DE Bar No. 2436)  
Timothy P. Cairns (DE Bar No. 4228)  
Edward A. Corma (DE Bar No. 6718)  
919 North Market Street, 17th Floor  
P.O. Box 8705  
Wilmington, Delaware 19899 (Courier 19801)  
Telephone: (302) 652-4100  
Facsimile: (302) 652-4400  
Email: ljones@pszjlaw.com  
tcairns@pszjlaw.com  
ecorma@pszjlaw.com

**KIRKLAND & ELLIS LLP**

**KIRKLAND & ELLIS INTERNATIONAL LLP**

Joshua A. Sussberg, P.C. (admitted *pro hac vice*)  
Nicholas M. Adzima (admitted *pro hac vice*)  
Evan Swager (admitted *pro hac vice*)  
601 Lexington Avenue  
New York, New York 10022  
Telephone: (212) 446-4800  
Facsimile: (212) 446-4900  
Email: joshua.sussberg@kirkland.com  
nicholas.adzima@kirkland.com  
evan.swager@kirkland.com

-and-

Ross M. Kwasteniet, P.C. (admitted *pro hac vice*)  
Spencer A. Winters, P.C. (admitted *pro hac vice*)  
333 West Wolf Point Plaza  
Chicago, Illinois 60654  
Telephone: (312) 862-2000  
Facsimile: (312) 862-2200  
Email: ross.kwasteniet@kirkland.com  
spencer.winters@kirkland.com

*Co-Counsel for the Debtors  
and Debtors in Possession*

*Co-Counsel for the Debtors  
and Debtors in Possession*

**EXHIBIT A**

**Updated DIP Budget**

	4/17	4/24	5/1	5/8	5/15	5/22	5/29	6/5	6/12	Total
<b>Total Receipts</b>	\$199	\$185	\$300	\$214	\$231	\$237	\$290	\$219	\$265	\$2,140
<b>Total Operating Disbursements</b>	(210)	(178)	(279)	(191)	(256)	(226)	(239)	(218)	(261)	(2,058)
<b>Operating Cash Flow</b>	<b>\$(11)</b>	<b>\$7</b>	<b>\$21</b>	<b>\$24</b>	<b>\$(26)</b>	<b>\$10</b>	<b>\$50</b>	<b>\$2</b>	<b>\$4</b>	<b>\$82</b>
Total Non-Operating / Restructuring Cash Flows	(13)	(9)	(13)	(7)	(12)	(6)	(12)	(8)	(5)	(85)
<b>Net Cash Flow</b>	<b>\$(25)</b>	<b>\$(2)</b>	<b>\$8</b>	<b>\$17</b>	<b>\$(37)</b>	<b>\$5</b>	<b>\$38</b>	<b>\$(6)</b>	<b>\$(1)</b>	<b>\$(3)</b>
<b>CASH BALANCE</b>										
Beginning Cash Balance	\$358	\$334	\$332	\$340	\$357	\$319	\$324	\$362	\$356	\$358
Net Cash Flow	(25)	(2)	8	17	(37)	5	38	(6)	(1)	(3)
DIP Draw / (Repayment)	--	--	--	--	--	--	--	--	--	--
<b>Total Debtor Cash</b>	<b>\$334</b>	<b>\$332</b>	<b>\$340</b>	<b>\$357</b>	<b>\$319</b>	<b>\$324</b>	<b>\$362</b>	<b>\$356</b>	<b>\$355</b>	<b>\$355</b>

**Note:**

- Forecast does not extend to dates beyond DIP maturity