

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	
)	Chapter 11
MARELLI AUTOMOTIVE LIGHTING USA LLC,)	
<i>et al.</i> , ¹)	Case No. 25-11034 (CTG)
Debtors.)	(Jointly Administered)
)	
)	Obj. Deadline: May 20, 2026
)	at 4:00 p.m. (ET)

**SUMMARY OF NINTH MONTHLY FEE
APPLICATION OF SELENDY GAY PLLC,
ATTORNEYS FOR THE SPECIAL COMMITTEE
OF MARELLI HOLDINGS CO., LTD., FOR THE PERIOD FROM
MARCH 1, 2026, THROUGH AND INCLUDING MARCH 31, 2026**

Name of Applicant: Selendy Gay PLLC

Authorized to Provide Professional Services to: Debtors

Date of Retention: August 4, 2025 (effective June 11, 2025)

Period for which compensation and reimburse- March 1, 2026 – March 31, 2026
ment are sought:

Amount of compensation sought as actual, reasonable, and necessary: \$366,952.00

Amount of expense reimbursement sought as actual, reasonable, and necessary: \$1,252.43

This is a(n): monthly interim final application

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.



COMPENSATION BY PROFESSIONAL**MARCH 1, 2026, THROUGH MARCH 31, 2026**

Name of Professional	Position and Year of Admission	Hourly Billing Rate	Total Billed Hours	Total Compensation
Kelley A. Cornish	Partner (1983)	\$2,700	8.2	\$22,140.00
Faith E. Gay	Partner (1986)	\$2,700	4.6	\$12,420.00
Maria Ginzburg	Partner (1997)	\$2,525	19.4	\$48,985.00
William Rathgeber	Partner (2018)	\$2,070	67.5	\$139,725.00
Claudia Tobler	Special Counsel	\$2,070	37.4	\$77,418.00
Xinchen Li	Associate (2022)	\$1,490	5.2	\$7,748.00
Samayia Taylor	Associate (2024)	\$1,165	11.4	\$13,281.00
Kayleigh Yerdon	Associate (2022)	\$1,490	4.9	\$7,301.00
Joseph Magyar	Law Clerk	\$895	32.6	\$29,177.00
Geraldine Roberts	Paralegal	\$695	12.6	\$8,757.00
TOTAL:			203.8	\$366,952.00
BLENDED RATE:		\$1,780		
ATTORNEY TOTAL:			158.6	\$329,018.00
ATTORNEY BLENDED RATE:		\$2,026		

COMPENSATION BY PROJECT CATEGORY**MARCH 1, 2026, THROUGH MARCH 31, 2026**

Project Category	Total Hours	Total Fees
Case Administration	0	\$0.00
Chapter 11 Filing and First Day Pleadings	0	\$0.00
Corporate Governance and Board Matters	5.1	\$13,770.00
Creditor and Stakeholder Issues	0	\$0.00
DIP / Cash Collateral / Exit Financing	0	\$0.00
Fee / Employment Applications (Selendy Gay)	45.5	\$48,012.50
Hearings	0	\$0.00
Investigation of Potential Claims	153.2	\$305,169.50
Plan, Disclosure, Statement, and Confirmation	0	\$0.00
Strategic Advice	0	\$0.00
U.S. Trustee Communications and Issues	0	\$0.00

EXPENSE SUMMARY**MARCH 1, 2026, THROUGH MARCH 31, 2026**

Expense Category	Service Provider (if applicable)	Total Expenses
Billable Printing (Color)		\$1.10
Billable Printing (Black & White)		\$1.40
Document Hosting/Technical Time		\$856.56
eDiscovery		\$0.00
PACER Charges		\$0.00
Westlaw Research		\$393.37
Lexis Research		\$0.00

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Debtors.)	(Jointly Administered)
)	

**NINTH MONTHLY FEE APPLICATION
OF SELENDY GAY PLLC,
ATTORNEYS FOR THE SPECIAL COMMITTEE
OF MARELLI HOLDINGS CO., LTD., FOR THE PERIOD FROM
MARCH 1, 2026, THROUGH AND INCLUDING MARCH 31, 2026**

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq. (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure, the *Order Authorizing the Retention and Employment of Selendy Gay PLLC as Counsel to the Debtors at the Direction of the Special Committee of Marelli Holdings Co., Ltd., Effective as of June 11, 2025* [Docket No. 467] (the “Retention Order”), the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 477] (the “Interim Compensation Order”), and the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), the law firm of Selendy Gay PLLC (“Selendy Gay”), counsel to the Debtors at the direction of the Special Committee of Marelli Holdings Co., Ltd. (the “Special Committee”), hereby submits this application (the “Application”) seeking compensation for services rendered and reimbursement of expenses incurred as counsel to the above-captioned debtors

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

(collectively, the “Debtors”) for the period commencing March 1, 2026 through and including March 31, 2026 (the “Compensation Period”). By this Application, Selendy Gay seeks a monthly allowance pursuant to the Interim Compensation Order with respect the sums of \$366,952.00 (80% of which equals \$293,561.60) as compensation and \$1,252.43 for reimbursement of actual and necessary expenses, for a total of \$368,204.43 for the Compensation Period. In support of its Application, Selendy Gay respectfully represents as follows:

BACKGROUND

1. On June 11, 2025 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors are operating their business and managing their property as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On June 12, 2025, the Court entered an order [Docket No. 102] authorizing the procedural consolidation and joint administration of these chapter 11 cases pursuant to Bankruptcy Rule 1015(b) and Local Rule 1015-1.

2. On July 11, 2025, the Debtors filed the *Debtors’ Application for Entry of an Order Authorizing the Retention and Employment of Selendy Gay PLLC as Counsel for the Debtors at the Direction of the Special Committee of Marelli Holdings Co., Ltd., Effective as of June 11, 2025* [Docket No. 260] (the “Retention Application”).

3. Pursuant to the Retention Order, Selendy Gay was retained as counsel for the Special Committee in these chapter 11 cases effective as of the Petition Date. The Retention Order authorized Selendy Gay to be compensated on an hourly basis and to be reimbursed for certain actual and necessary out-of-pocket expenses.

4. All services for which compensation is requested by Selendy Gay were performed for or on behalf of the Special Committee.

SERVICES RENDERED

5. Attached hereto as Exhibit A is a detailed statement of fees incurred during the Compensation Period reflecting total fees of \$366,952.00.

6. The services rendered by Selendy Gay during the Compensation Period are grouped into categories. The attorneys and paralegals who rendered services relating to each category are identified, along with the number of hours spent by each individual and the total compensation sought for each category.

7. The following is a brief narrative summary of the services performed by Selendy Gay for or on behalf of the Debtors during the Compensation Period, organized by project category:

No.	Category Name	Hours	Fees
08	Corporate Governance and Board Matters	5.1	\$13,770.00
	The firm advised the Special Committee and Board on governance matters and major case developments, attended Board meetings and follow-up sessions, and reviewed board materials and presentations. This work ensured the Board and Special Committee were fully informed and engaged in strategic decision-making.		
11	Fee / Employment Applications (Selendy Gay)	45.5	\$48,012.50
	This category includes drafting and revising Selendy Gay's own fee applications, preparing related orders, coordinating with co-counsel and client representatives, and finalizing all supporting materials required for Court approval of the firm's fees.		
15	Investigation of Potential Claims	153.2	\$305,169.50
	The firm conducted extensive diligence and investigation into potential claims on behalf of the Special Committee. Work included reviewing company materials and public filings, conducting legal research, coordinating with Kirkland & Ellis, analyzing transaction documents, drafting and revising analysis relating to the firm's findings, and holding numerous strategy sessions and team calls. This was the largest workstream during the compensation period.		

EXPENSE REIMBURSEMENT

8. A summary of actual and necessary expenses incurred by Selendy Gay during the Compensation Period is attached hereto as Exhibit B. As reflected therein, the expenses for which Selendy Gay requests reimbursement in this Application are for research and administrative expenses totaling \$1,252.43 during the Compensation Period.

VALUATION OF SERVICES

9. Attorneys and paraprofessionals of Selendy Gay have expended a total of 203.8 hours in connection with this matter during the Compensation Period.

10. The Amount of time spent by each of these persons providing services to the Debtors for the Compensation Period is fully set forth in detail in Exhibit A. The reasonable value of the services rendered by Selendy Gay for the Compensation Period as Counsel for the Special Committee in these cases is \$366,952.00.

11. Selendy Gay believes that the time entries included in Exhibit A are in compliance with the requirements of Local Rule 2016-1.

12. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, the amount requested is fair and reasonable given (a) the complexity of these cases, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under chapter 11 of the Bankruptcy Code. The services of Selendy Gay for this Compensation Period have complemented, and have not duplicated, the services rendered by any other professional retained in these chapter 11 cases.

13. This Application covers the Compensation Period. Selendy Gay has performed, and will continue to perform, additional necessary services subsequent to this Application, for which Selendy Gay will file subsequent fee applications.

RESERVATION OF RIGHTS

14. Although Selendy Gay has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Application due to delays caused by accounting and processing during the Compensation Period. Selendy Gay reserves the right to seek payment of such fees and expenses not included herein.

CONCLUSION

WHEREFORE, Selendy Gay respectfully requests that the Court authorize that for the Compensation Period, an allowance be made to Selendy Gay, pursuant to the terms of the Interim Compensation Order, with respect to the sum of \$366,952.00 as compensation for necessary professional services rendered (80% of which equals \$293,561.60), and the sum of \$1,252.43 as 100% reimbursement of actual and necessary costs and expenses, for a total of \$368,204.43 and that such sums be authorized for payment and for such other further relief as this Court may deem just and proper.

[Remainder of page intentionally left blank]

Dated: Wilmington, Delaware
April 29, 2026

/s/ Laura Davis Jones

PACHULSKI STANG ZIEHL & JONES LLP

Laura Davis Jones (DE Bar No. 2436)
Timothy P. Cairns (DE Bar No. 4228)
Edward A. Corma (DE Bar No. 6718)
919 North Market Street, 17th Floor
P.O. Box 8705
Wilmington, Delaware 19899 (Courier 19801)
Telephone: (302) 652-4100
Facsimile: (302) 652-4400
Email: ljones@pszjlaw.com
tcairns@pszjlaw.com
ecorma@pszjlaw.com

/s/ Kelley A. Cornish

SELENDY GAY PLLC

Kelley A. Cornish (admitted *pro hac vice*)
Faith E. Gay (admitted *pro hac vice*)
Claudia Tobler (admitted *pro hac vice*)
Kayleigh Yerdon (admitted *pro hac vice*)
1290 Avenue of the Americas
New York, NY 10104
Tel: 212-390-9000
Email: kcornish@selendygay.com
fgay@selendygay.com
ctobler@selendygay.com
kyerdon@selendygay.com

Co-Counsel for the Debtors and Debtors in Possession

Counsel for the Special Committee of Marelli Holdings Co., Ltd.

CERTIFICATION OF COMPLIANCE WITH DEL. BANKR. L.R. 2016-1

I, **Kelley A. Cornish**, hereby certify as follows:

1. I am the managing partner of the applicant law firm, Selendy Gay PLLC, and have been admitted to the bar of the State of New York since 1984.
2. I have personally performed many legal services for the Special Committee and am thoroughly familiar with the other work performed on behalf of the Special Committee by the lawyers and other professionals of Selendy Gay PLLC.
3. I have reviewed the foregoing Application, and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I have reviewed Local Rule 2016-1 and submit that the Application substantially complies with such rule.

Dated: April 29, 2026

/s/ Kelley A. Cornish

Kelley A. Cornish,
as Managing Partner of Selendy Gay PLLC

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	
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MARELLI AUTOMOTIVE LIGHTING USA LLC,)	Case No. 25-11034 (CTG)
<i>et al.</i> , ¹)	
Debtors.)	(Jointly Administered)
)	
)	

NOTICE OF FEE APPLICATION

PLEASE TAKE NOTICE that Selendy Gay PLLC (the “Applicant”) has today filed the attached *Ninth Monthly Fee Application of Selendy Gay PLLC, Attorneys For the Special Committee of Marelli Holdings Co., Ltd., for the Period from March 1, 2026, Through and Including March 31, 2026* (the “Application”) with the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, Wilmington, DE 19801 (the “Bankruptcy Court”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must be made in accordance with the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated August 8, 2025 [Docket No. 477] (the “Interim Compensation Order”),² and must be filed with the Bankruptcy Court, 824 North Market Street, 3rd Floor, Wilmington, DE 19801, and be served upon and received by (a) the Debtors, Marelli Automotive Lighting USA LLC, 26555 Northwestern Highway, Southfield, Michigan 48033, Attn.: Marisa Iasenza (marisa.iasenza@marelli.com);

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Interim Compensation Order.

(b) counsel to the Debtors, (i) Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn.: Nicholas M. Adzima (nicholas.adzima@kirkland.com), and Evan Swager (evan.swager@kirkland.com), (ii) Kirkland & Ellis LLP, 333 West Wolf Point Plaza, Chicago, Illinois 60654, Attn.: Spencer A. Winters, P.C. (spencer.winters@kirkland.com), and (iii) Pachulski Stang Ziehl & Jones LLP, 919 North Market Street, 17th Floor, P.O. Box 8705, Wilmington, Delaware 19899 (Courier 19801), Attn.: Laura Davis Jones (ljones@pszjlaw.com), Timothy P. Cairns (tcairns@pszjlaw.com), and Edward A. Corma (ecorma@pszjlaw.com); (c) the United States Trustee, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware 19801, Attn.: Jane Leamy (Jane.M.Leamy@usdoj.gov) and Timothy J. Fox, Jr. (timothy.fox@usdoj.gov); (d) counsel to the DIP Agent, Mayer Brown LLP, 1221 Avenue of the Americas, New York, New York 10020-1001, Attn.: Jason Elder (jason.elder@mayerbrown.com); (e) counsel to Mizuho Bank, Ltd., (i) in all capacities other than as the Prepetition Agent, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, New York 10017, Attn.: Timothy Graulich (timothy.graulich@davispolk.com) and Richard J. Steinberg (richard.steinberg@davispolk.com) and (ii) in its capacity as the Prepetition Agent, Young Conaway Stargatt & Taylor, LLP, 1000 North King Street, Wilmington, Delaware 19801, Attn.: Robert S. Brady (rbrady@ycst.com) and Andrew L. Magaziner (amagaziner@ycst.com); (f) counsel to the Ad Hoc Group of Senior Lenders, (i) Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, New York 10036, Attn: Ira S. Dizengoff (idizengoff@akingump.com) and Anna Kordas (akordas@akingump.com), (ii) Akin Gump Strauss Hauer & Feld LLP, 2001 K Street NW, Washington, D.C., 20006, Attn.: Scott L. Alberino (salberino@akingump.com), Kate Doorley (kdoorley@akingump.com), and Alexander F. Antypas (aantypas@akingump.com), and (iii) Cole Schotz P.C., 500 Delaware Avenue, Suite 600, Wilmington, Delaware 19801, Attn: Justin R. Alberto (jalberto@coleschotz.com) and Stacy

L. Newman (snewman@coleschotz.com); (g) counsel to the Initial Tranche A Lender, (i) Willkie Farr & Gallagher LLP, 787 Seventh Avenue, New York, New York 10019, Attn: Joseph Minias (jminias@willkie.com) and Christine Thain (cthain@willkie.com), (ii) Willkie Farr & Gallagher LLP, 600 Travis Street, Houston, Texas 77002, Attn: Jennifer J. Hardy (jhardy2@willkie.com), and (iii) Bayard P.A., 600 N. King St. Suite 400, Wilmington, Delaware 19801, Attn: Ericka F. Johnson (ejohnson@bayardlaw.com) and Steven D. Adler (sadler@bayardlaw.com); (h) counsel to the Sponsors, Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 Avenue of the Americas, New York, New York 10019-6064, Attn.: Brian S. Hermann (bhermann@paulweiss.com) and Jacob A. Adlerstein (jadlerstein@paulweiss.com); (i) co-counsel to the Committee, (i) Paul Hastings LLP, 200 Park Avenue, New York, New York 10166, Attn.: Kristopher M. Hansen (krishansen@paulhastings.com), Jonathan D. Canfield (joncanfield@paulhastings.com), Gabriel E. Sasson (gabesasson@paulhastings.com), and Marcella Leonard (marcellaleonard@paulhastings.com), and (ii) Morris James LLP, 500 Delaware Avenue, Suite 1500, Wilmington, Delaware 19801, Attn.: Eric J. Monzo (emonzo@morrisjames.com), Jason S. Levin (jlevin@morrisjames.com), and Siena B. Cerra (scerra@morrisjames.com); and (j) any other statutory committee appointed in these chapter 11 cases by no later than **4:00 p.m. (Prevailing Eastern Time) on May 20, 2026 (the “Objection Deadline”)**.

PLEASE TAKE FURTHER NOTICE that if any responses or objections to the Application are timely filed, served, and received in accordance with this notice, a hearing on the Application will be held at the convenience of the Bankruptcy Court. Only those objections made in writing and timely filed and received in accordance with the Interim Compensation Order and the procedures described herein will be considered by the Bankruptcy Court at such hearing.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Interim Compensation Order, if no objection to the Application is timely filed, served, and received by the Objection Deadline, the Debtors will be authorized to pay 80 percent of the requested fees and 100 percent of the requested expenses without further order of the Bankruptcy Court.

Dated: Wilmington, Delaware
April 29, 2026

/s/ Laura Davis Jones

PACHULSKI STANG ZIEHL & JONES LLP

Laura Davis Jones (DE Bar No. 2436)
Timothy P. Cairns (DE Bar No. 4228)
Edward A. Corma (DE Bar No. 6718)
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tcairns@pszjlaw.com
ecorma@pszjlaw.com

/s/ Kelley A. Cornish

SELENDY GAY PLLC

Kelley A. Cornish (admitted *pro hac vice*)
Faith E. Gay (admitted *pro hac vice*)
Claudia Tobler (admitted *pro hac vice*)
Kayleigh Yerdon (admitted *pro hac vice*)
1290 Avenue of the Americas
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Tel: 212-390-9000
Email: kcornish@selendygay.com
fgay@selendygay.com
ctobler@selendygay.com
kyerdon@selendygay.com

Co-Counsel for the Debtors and Debtors in Possession

Counsel for the Special Committee of Marelli Holdings Co., Ltd.

EXHIBIT A

Detailed Statement of Fees

1290 Avenue of the Americas
 New York NY 10104
 212.390.9000
<http://www.selendygay.com>
 Federal Tax I.D. No.: 82-4157422



Marelli Holdings Co., Ltd.
 2-19-4 Miyaharacho
 Kita-ku
 Saitama-city, Saitama 331-0812
 JAPAN

April 27, 2026
 Client: 001681

Attention: Roger Meltzer, Stefan M. Selig, and Noboru Yamamoto

For Professional Services Rendered Through March 31, 2026

ACCOUNT SUMMARY

Matter	Description	Invoice #	Services	Disbursements	Interest	Total
000002	Post-Petition Representation of Special C	22434	\$366,952.00	\$1,252.43	\$0.00	\$368,204.43

Total Professional Services Due	\$366,952.00
Total Disbursements Due	\$1,252.43
Total Current Charges	\$368,204.43
Current Interest	\$0.00

PAY THIS AMOUNT **\$368,204.43**

Please reference invoice number and send checks to:

Selendy Gay PLLC
 1290 Avenue of the Americas, 20th Floor
 New York, NY 10104

Or you may make electronic payments as noted below.

For incoming payments from Domestic US Senders

Bank:	Citibank, NA 153 East 53rd St. New York, NY 10022
Bank ABA No.:	021 000 089
Account number:	6795236734
Account Name	Selendy Gay PLLC
SWIFT Code:	CITIUS33

Please forward Remittance Details to BillingOps@selendygay.com

Selendy Gay PLLC
 1290 Avenue of the Americas
 New York NY 10104
 212.390.9000
<http://www.selendygay.com>



Marelli Holdings Co., Ltd.
 2-19-4 Miyaharacho
 Kita-ku

JAPAN

Attention: Roger Meltzer, Stefan M. Selig, and Noboru Yamamoto

RE: Post-Petition Representation of Special Committee of Marelli
 Representation of the Special Committee of Independent Directors of Marelli Holding

For Professional Services Rendered Through March 31, 2026

FEES

Date	Person	Description of Services	Hours	Rate	Amount
08 - Corporate Governance and Board Matters					
3/9/2026	Kelley A. Cornish	Review Special Committee materials for meeting (0.4).	0.4	\$2,700.00	\$1,080.00
3/10/2026	Faith E. Gay	Attend Special Committee meeting (1.0).	1.0	\$2,700.00	\$2,700.00
3/10/2026	Kelley A. Cornish	Attend Special Committee meeting (1.0); follow-up with Selendy Gay team regarding next steps (0.3).	1.3	\$2,700.00	\$3,510.00
3/20/2026	Faith E. Gay	Attend Special Committee meeting (0.9); follow up to team regarding same (0.2).	1.1	\$2,700.00	\$2,970.00
3/20/2026	Kelley A. Cornish	Review Kirkland & Ellis meeting materials (0.2); attend Special Committee call (0.9); follow-up with Selendy Gay team regarding next steps (0.2).	1.3	\$2,700.00	\$3,510.00
Subtotal for: 08 - Corporate Governance and Board Matters			5.1		\$13,770.00
11 - Fee / Employment Applications (Selendy Gay)					
3/2/2026	Kayleigh Yerdon	Prepare correspondence for fee examiner regarding fee applications (0.2).	0.2	\$1,490.00	\$298.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
11 - Fee / Employment Applications (Selendy Gay)					
3/5/2026	Joseph Magyar	Correspond with billing department regarding January bill (0.2).	0.2	\$895.00	\$179.00
3/6/2026	Joseph Magyar	Communicate with billing department regarding January bills (0.1).	0.1	\$895.00	\$89.50
3/9/2026	Joseph Magyar	Communicate with G. Roberts and others regarding January bill (0.1).	0.1	\$895.00	\$89.50
3/9/2026	Geraldine Roberts	Communicate with J. Magyar and others regarding January bill (0.1).	0.1	\$695.00	\$69.50
3/10/2026	William Rathgeber	Correspond with K. Yerdon and team regarding monthly Fee Application (0.2).	0.2	\$2,070.00	\$414.00
3/10/2026	Kayleigh Yerdon	Review interim Fee Application (0.3); correspond with J. Magyar regarding same (0.1); correspond with W. Rathgeber and team regarding monthly Fee Application (0.2).	0.6	\$1,490.00	\$894.00
3/10/2026	Joseph Magyar	Communicate with K. Yerdon regarding Fee Application (0.1); communicate with billing team regarding same (0.1).	0.2	\$895.00	\$179.00
3/11/2026	William Rathgeber	Revise draft Fee Application exhibit (1.0).	1.0	\$2,070.00	\$2,070.00
3/11/2026	Kayleigh Yerdon	Review and revise Fee Application exhibits (0.4); correspond with J. Magyar regarding same (0.2).	0.6	\$1,490.00	\$894.00
3/11/2026	Joseph Magyar	Revise January Fee Application exhibit (0.9); correspond with K. Yerdon regarding same (0.2).	1.1	\$895.00	\$984.50
3/12/2026	Kayleigh Yerdon	Review and update schedules to Fee Application (0.5); correspond with J. Magyar and G. Roberts regarding same (0.2).	0.7	\$1,490.00	\$1,043.00
3/12/2026	Joseph Magyar	Review and revise January Fee Application (0.3); correspond with K. Yerdon and G. Roberts regarding same (0.2).	0.5	\$895.00	\$447.50
3/12/2026	Geraldine Roberts	Draft Seventh Monthly Fee Application (1.3); communications with J. Magyar and K. Yerdon regarding same (0.2).	1.5	\$695.00	\$1,042.50
3/13/2026	Joseph Magyar	Prepare interim Fee Application (2.0); prepare Fee Application exhibits (0.2).	2.2	\$895.00	\$1,969.00
3/13/2026	Geraldine Roberts	Edits to Monthly Fee Application for February (1.3).	1.3	\$695.00	\$903.50
3/14/2026	Joseph Magyar	Prepare January Fee Application and exhibit (0.7).	0.7	\$895.00	\$626.50
3/15/2026	Kelley A. Cornish	Review and revise January Fee Application exhibit and correspond with J. Magyar regarding same (0.5).	0.5	\$2,700.00	\$1,350.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
11 - Fee / Employment Applications (Selendy Gay)					
3/15/2026	Joseph Magyar	Correspond with K. Cornish regarding January Fee Application exhibit (0.5).	0.5	\$895.00	\$447.50
3/16/2026	Joseph Magyar	Prepare interim Fee Application (0.7); prepare January Fee Application exhibit (1.2).	1.9	\$895.00	\$1,700.50
3/17/2026	Joseph Magyar	Prepare second interim Fee Application (1.2); prepare January Fee Application and exhibit (0.4).	1.6	\$895.00	\$1,432.00
3/18/2026	Joseph Magyar	Revise Marelli Fee Application exhibit (1.0).	1.0	\$895.00	\$895.00
3/18/2026	Geraldine Roberts	Edits to Fee Application Schedule for month of February (7.0).	7.0	\$695.00	\$4,865.00
3/19/2026	William Rathgeber	Correspond with J. Magyar, K. Yerdon, and others regarding status of Fee Application (0.1).	0.1	\$2,070.00	\$207.00
3/19/2026	Kayleigh Yerdon	Correspond with W. Rathgeber, J. Magyar, and others regarding status of Fee Application (0.1).	0.1	\$1,490.00	\$149.00
3/19/2026	Joseph Magyar	Prepare Fee Application (0.3); correspond with W. Rathgeber, K. Yerdon, and others regarding status of Fee Application (0.1).	0.4	\$895.00	\$358.00
3/20/2026	Kayleigh Yerdon	Review exhibits to Fee Application (0.3); correspond with J. Magyar regarding same (0.1).	0.4	\$1,490.00	\$596.00
3/20/2026	Joseph Magyar	Prepare January Fee Application (0.9); correspond with K. Yerdon regarding same (0.1).	1.0	\$895.00	\$895.00
3/22/2026	Joseph Magyar	Prepare February Fee Application exhibit (3.7).	3.7	\$895.00	\$3,311.50
3/23/2026	Kelley A. Cornish	Review and revise Second Interim Fee Application (0.4).	0.4	\$2,700.00	\$1,080.00
3/23/2026	Kayleigh Yerdon	Review Fee Application schedules (0.4); correspond with J. Magyar regarding same (0.2); correspond with Selendy Gay team regarding filing (0.2).	0.8	\$1,490.00	\$1,192.00
3/23/2026	Joseph Magyar	Prepare January Fee Application (1.3); prepare certificate of no objection for December Fee Application (0.3); prepare February Fee Application exhibit (1.2); prepare interim Fee Application (0.4); correspond with K. Yerdon regarding same (0.2).	3.4	\$895.00	\$3,043.00
3/23/2026	Geraldine Roberts	Prepare certificate of no objection for January Fee Application (0.3); edits to February Fee Application (1.5); communicate with team regarding Fee Application (0.2).	2.0	\$695.00	\$1,390.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
11 - Fee / Employment Applications (Selendy Gay)					
3/24/2026	William Rathgeber	Correspond with K. Yerdon regarding Fee Application submission (0.1); revise February Fee Application exhibit (0.2).	0.3	\$2,070.00	\$621.00
3/24/2026	Kayleigh Yerdon	Correspond with W. Rathgeber regarding Fee Application submission (0.1).	0.1	\$1,490.00	\$149.00
3/25/2026	Joseph Magyar	Prepare February Fee Application exhibit (2.4).	2.4	\$895.00	\$2,148.00
3/26/2026	Kayleigh Yerdon	Correspond with fee examiner regarding Selendy Gay fee applications (0.2).	0.2	\$1,490.00	\$298.00
3/27/2026	Kelley A. Cornish	Correspond with W. Rathgeber regarding Fee Application (0.2).	0.2	\$2,700.00	\$540.00
3/27/2026	William Rathgeber	Review draft February Fee Application (1.2); correspond with K. Cornish regarding same (0.2); correspond with J. Magyar regarding same (0.1); revise draft interim Fee Application (0.6).	2.1	\$2,070.00	\$4,347.00
3/27/2026	Joseph Magyar	Prepare February Fee Application exhibit (0.9); prepare interim Fee Application (0.9); correspond with W. Rathgeber regarding same (0.1).	1.9	\$895.00	\$1,700.50
3/28/2026	Kelley A. Cornish	Review draft second quarterly interim fee statement (0.2); correspond with W. Rathgeber, J. Magyar, and others regarding same (0.2).	0.4	\$2,700.00	\$1,080.00
3/28/2026	William Rathgeber	Correspond with K. Cornish, J. Magyar, and others regarding interim Fee Application (0.2).	0.2	\$2,070.00	\$414.00
3/28/2026	Kayleigh Yerdon	Correspond with Selendy Gay team regarding fee applications (0.2).	0.2	\$1,490.00	\$298.00
3/28/2026	Joseph Magyar	Prepare Second Interim Fee Application (0.5); correspond with team regarding same (0.2).	0.7	\$895.00	\$626.50
3/30/2026	Joseph Magyar	Prepare February Fee Application exhibit (0.4).	0.4	\$895.00	\$358.00
3/31/2026	Kayleigh Yerdon	Correspond with J. Magyar regarding February Fee Application (0.1).	0.1	\$1,490.00	\$149.00
3/31/2026	Joseph Magyar	Correspond with K. Yerdon regarding February Fee Application (0.1); draft correspondence to Selendy Gay team regarding February Fee Application (0.1).	0.2	\$895.00	\$179.00
Subtotal for: 11 - Fee / Employment Applications (Selendy Gay)			45.5		\$48,012.50

15 - Investigation of Potential Claims

3/2/2026	Maria Ginzburg	Confer with C. Tobler regarding memo revisions (0.3).	0.3	\$2,525.00	\$757.50
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FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
3/2/2026	Claudia Tobler	Confer with M. Ginzburg regarding memo revisions (0.3).	0.3	\$2,070.00	\$621.00
3/4/2026	Claudia Tobler	Review and draft Marelli report and recommendation to the Special Committee (5.5).	5.5	\$2,070.00	\$11,385.00
3/5/2026	Maria Ginzburg	Confer with C. Tobler regarding Marelli memo (0.4).	0.4	\$2,525.00	\$1,010.00
3/5/2026	Claudia Tobler	Review and draft report and recommendation to the Special Committee (2.2); confer with M. Ginzburg regarding Marelli memo (0.4).	2.6	\$2,070.00	\$5,382.00
3/6/2026	Maria Ginzburg	Edit intro and factual finding of Marelli memo (3.5); confer with C. Tobler regarding same (0.7).	4.2	\$2,525.00	\$10,605.00
3/6/2026	Claudia Tobler	Confer with M. Ginzburg regarding intro and factual finding of Marelli memo (0.7).	0.7	\$2,070.00	\$1,449.00
3/9/2026	Faith E. Gay	Confer with M. Ginzburg and K. Cornish regarding Marelli memo (0.3).	0.3	\$2,700.00	\$810.00
3/9/2026	Kelley A. Cornish	Confer with F. Gay and M. Ginzburg regarding Marelli memo (0.3).	0.3	\$2,700.00	\$810.00
3/9/2026	Maria Ginzburg	Confer with C. Tobler and W. Rathgeber regarding review of final investigation memo (0.5); confer with F. Gay and K. Cornish regarding same (0.3).	0.8	\$2,525.00	\$2,020.00
3/9/2026	William Rathgeber	Correspond with M. Ginzburg and C. Tobler regarding review of final investigation memorandum (0.5); review draft of same (0.4).	0.9	\$2,070.00	\$1,863.00
3/9/2026	Claudia Tobler	Correspond with M. Ginzburg and W. Rathgeber regarding review of final investigation memorandum (0.5).	0.5	\$2,070.00	\$1,035.00
3/9/2026	Xinchen Li	Correspond with J. Magyar regarding scheduling team meetings (0.1).	0.1	\$1,490.00	\$149.00
3/9/2026	Joseph Magyar	Correspond with X. Li regarding scheduling team meetings (0.1).	0.1	\$895.00	\$89.50
3/10/2026	William Rathgeber	Revise draft investigation report (2.1); correspond with C. Tobler regarding same (0.1).	2.2	\$2,070.00	\$4,554.00
3/10/2026	Claudia Tobler	Edit and research draft investigation report (0.8); correspond with W. Rathgeber regarding same (0.1).	0.9	\$2,070.00	\$1,863.00
3/11/2026	William Rathgeber	Revise consolidated legal analysis memorandum (2.3); correspond with C. Tobler regarding same (0.2).	2.5	\$2,070.00	\$5,175.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
3/11/2026	Claudia Tobler	Draft and edit report and recommendation to the Special Committee (2.2); correspond with W. Rathgeber regarding legal analysis memorandum (0.2).	2.4	\$2,070.00	\$4,968.00
3/12/2026	Maria Ginzburg	Confer with C. Tobler and W. Rathgeber regarding consolidated legal analysis memorandum (0.5); review revisions to memo (0.8).	1.3	\$2,525.00	\$3,282.50
3/12/2026	William Rathgeber	Revise consolidated legal analysis memorandum (2.6); correspond with M. Ginzburg and C. Tobler regarding same (0.5).	3.1	\$2,070.00	\$6,417.00
3/12/2026	Claudia Tobler	Review and analyze edits to draft investigation report (0.5); correspond with M. Ginzburg and W. Rathgeber regarding same (0.5).	1.0	\$2,070.00	\$2,070.00
3/13/2026	William Rathgeber	Revise consolidated legal analysis memorandum (1.9).	1.9	\$2,070.00	\$3,933.00
3/13/2026	Claudia Tobler	Edit and research report and recommendation to the Special Committee (1.7).	1.7	\$2,070.00	\$3,519.00
3/14/2026	Claudia Tobler	Draft and revise report and recommendation for Special Committee of the Board (4.1).	4.1	\$2,070.00	\$8,487.00
3/15/2026	Maria Ginzburg	Confer with C. Tobler and W. Rathgeber regarding revisions to consolidated legal issue memorandum (0.1).	0.1	\$2,525.00	\$252.50
3/15/2026	William Rathgeber	Correspond with M. Ginzburg and C. Tobler regarding revisions to consolidated legal issue memorandum (0.1).	0.1	\$2,070.00	\$207.00
3/15/2026	Claudia Tobler	Draft and revise report and recommendation for the Special Committee of the Board (4.0); correspond with M. Ginzburg and W. Rathgeber regarding revisions to consolidated legal issue memorandum (0.1).	4.1	\$2,070.00	\$8,487.00
3/16/2026	Faith E. Gay	Call with team regarding case strategy and developments (0.5).	0.5	\$2,700.00	\$1,350.00
3/16/2026	Kelley A. Cornish	Call with team regarding case strategy and developments (0.5).	0.5	\$2,700.00	\$1,350.00
3/16/2026	Maria Ginzburg	Call with team regarding case strategy and developments (0.5).	0.5	\$2,525.00	\$1,262.50
3/16/2026	William Rathgeber	Draft consolidated legal issue memorandum (3.0); correspond with C. Tobler and M. Ginzburg regarding same (0.1); attend team call regarding case strategy and developments (0.5).	3.6	\$2,070.00	\$7,452.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
3/16/2026	Claudia Tobler	Call with K. Cornish, W. Rathgeber, and others to discuss case strategy and developments (0.5); draft and research legal analysis for investigation report and recommendation to the Special Committee (1.8).	2.3	\$2,070.00	\$4,761.00
3/16/2026	Kayleigh Yerdon	Call with team regarding case strategy and developments (0.5).	0.5	\$1,490.00	\$745.00
3/16/2026	Samayia Taylor	Call with team regarding case strategy and developments (0.5).	0.5	\$1,165.00	\$582.50
3/16/2026	Xinchen Li	Call with team regarding case strategy and developments (0.5); communicate with J. Magyar regarding scheduling team meetings (0.1).	0.6	\$1,490.00	\$894.00
3/16/2026	Joseph Magyar	Communicate with X. Li regarding scheduling team meetings (0.1); call with team regarding case strategy and developments (0.5).	0.6	\$895.00	\$537.00
3/17/2026	Maria Ginzburg	Confer with C. Tobler regarding case and strategy update (0.4).	0.4	\$2,525.00	\$1,010.00
3/17/2026	William Rathgeber	Review consolidated legal issue memorandum (1.1); revise same (2.6).	3.7	\$2,070.00	\$7,659.00
3/17/2026	Claudia Tobler	Confer with M. Ginzburg regarding case and strategy update (0.4).	0.4	\$2,070.00	\$828.00
3/18/2026	Maria Ginzburg	Confer with team regarding memo (0.3).	0.3	\$2,525.00	\$757.50
3/18/2026	William Rathgeber	Review consolidated legal issue memorandum (2.4); revise same (2.6).	5.0	\$2,070.00	\$10,350.00
3/19/2026	Faith E. Gay	Correspond with Kirkland & Ellis team and K. Cornish regarding pending investigation workstreams (0.3).	0.3	\$2,700.00	\$810.00
3/19/2026	Kelley A. Cornish	Correspond with Kirkland & Ellis team and F. Gay regarding pending investigation workstreams (0.3).	0.3	\$2,700.00	\$810.00
3/19/2026	Maria Ginzburg	Confer with team regarding memo (0.3).	0.3	\$2,525.00	\$757.50
3/19/2026	William Rathgeber	Revise consolidated legal analysis memorandum introduction and fact sections (1.8).	1.8	\$2,070.00	\$3,726.00
3/19/2026	Claudia Tobler	Draft and research report and recommendation to the Special Committee (3.9).	3.9	\$2,070.00	\$8,073.00
3/19/2026	Joseph Magyar	Review correspondence regarding case developments (0.1).	0.1	\$895.00	\$89.50
3/20/2026	Faith E. Gay	Confer with K. Cornish, M. Ginzburg, and others regarding legal analysis memo (0.5).	0.5	\$2,700.00	\$1,350.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
3/20/2026	Kelley A. Cornish	Confer with F. Gay, M. Ginzburg, and others regarding consolidated legal analysis memo (0.5).	0.5	\$2,700.00	\$1,350.00
3/20/2026	Maria Ginzburg	Confer with F. Gay, K. Cornish, and others regarding consolidated legal analysis memo (0.5).	0.5	\$2,525.00	\$1,262.50
3/20/2026	William Rathgeber	Revise consolidated legal analysis memorandum (3.4); correspond with C. Tobler, M. Ginzburg, and others regarding same (0.5); review and incorporate C. Tobler legal analysis sections of same (1.0); revise introduction and fact sections of same (1.4).	6.3	\$2,070.00	\$13,041.00
3/20/2026	Claudia Tobler	Draft and research report and recommendation of Special Committee of the board of Marelli Holdings (0.5); correspond with K. Cornish, W. Rathgeber, and others regarding draft investigation report (0.5).	1.0	\$2,070.00	\$2,070.00
3/20/2026	Geraldine Roberts	Address correspondence and file management (0.7).	0.7	\$695.00	\$486.50
3/21/2026	Faith E. Gay	Correspond with W. Rathgeber regarding status of consolidated legal analysis memorandum (0.1).	0.1	\$2,700.00	\$270.00
3/21/2026	Maria Ginzburg	Provide edits to part one of final memo (1.8).	1.8	\$2,525.00	\$4,545.00
3/21/2026	William Rathgeber	Correspond with F. Gay regarding status of consolidated legal analysis memorandum (0.1); revise same (4.7); legal research regarding same (1.5).	6.3	\$2,070.00	\$13,041.00
3/22/2026	Maria Ginzburg	Provide edits to part two of final memo (2.5); confer with W. Rathgeber regarding same (0.5); analyze claim (0.6).	3.6	\$2,525.00	\$9,090.00
3/22/2026	William Rathgeber	Revise consolidated legal analysis memorandum (3.2); correspond with M. Ginzburg regarding same (0.3); correspond with C. Tobler regarding same (0.5).	4.0	\$2,070.00	\$8,280.00
3/22/2026	Claudia Tobler	Correspond with W. Rathgeber regarding draft investigation report (0.5).	0.5	\$2,070.00	\$1,035.00
3/23/2026	Maria Ginzburg	Confer with W. Rathgeber regarding legal analysis (0.5).	0.5	\$2,525.00	\$1,262.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
3/23/2026	William Rathgeber	Revise consolidated legal analysis memorandum (5.8); correspond with M. Ginzburg regarding legal analysis (0.1); correspond with C. Tobler regarding same (0.1); correspond with Selendy Gay team regarding upcoming research and citation check assignments (0.3); draft research assignment (0.4).	6.7	\$2,070.00	\$13,869.00
3/23/2026	Claudia Tobler	Analyze and edit final report and recommendation for the Special Committee (0.5); correspond with W. Rathgeber regarding legal analysis (0.1).	0.6	\$2,070.00	\$1,242.00
3/23/2026	Kayleigh Yerdon	Meet with J. Magyar, S. Taylor, and others regarding legal research and workstreams (0.4).	0.4	\$1,490.00	\$596.00
3/23/2026	Samayia Taylor	Meet with K. Yerdon, J. Magyar, and others regarding legal research and workstreams (0.4).	0.4	\$1,165.00	\$466.00
3/23/2026	Joseph Magyar	Meet with K. Yerdon, K. Lee, and others regarding legal research and workstreams (0.4).	0.4	\$895.00	\$358.00
3/24/2026	Kelley A. Cornish	Correspond with Kirkland & Ellis team and F. Gay regarding pending investigation workstreams (0.5).	0.5	\$2,700.00	\$1,350.00
3/24/2026	Maria Ginzburg	Review consolidated legal memorandum (1.0); confer with W. Rathgeber and C. Tobler regarding same (0.9); correspond with W. Rathgeber regarding legal analysis for consolidated legal memorandum (0.1).	2.0	\$2,525.00	\$5,050.00
3/24/2026	William Rathgeber	Draft analysis for consolidated legal memorandum (3.3); correspond with M. Ginzburg regarding same (0.1); correspond with M. Ginzburg and C. Tobler regarding scope of analysis (0.9); revise same (2.6).	6.9	\$2,070.00	\$14,283.00
3/24/2026	Claudia Tobler	Correspond with M. Ginzburg and W. Rathgeber regarding scope of ongoing legal analysis (0.9).	0.9	\$2,070.00	\$1,863.00
3/24/2026	Samayia Taylor	Conduct legal research regarding ongoing investigation workstreams (1.7).	1.7	\$1,165.00	\$1,980.50
3/25/2026	Faith E. Gay	Call with Kirkland and Ellis team and K. Cornish regarding pending investigation workstreams and next steps (0.5).	0.5	\$2,700.00	\$1,350.00
3/25/2026	Kelley A. Cornish	Call with Kirkland & Ellis team and F. Gay regarding pending investigation workstreams and next steps (0.5); review materials regarding same (0.8).	1.3	\$2,700.00	\$3,510.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
3/25/2026	Maria Ginzburg	Edit memo regarding ongoing legal analysis (1.3); confer with W. Rathgeber regarding same (0.5).	1.8	\$2,525.00	\$4,545.00
3/25/2026	William Rathgeber	Consolidate various sections of legal analysis memorandum into single draft (1.2); turn M. Ginzburg comments on same (2.1); task out remaining comments to case team and C. Tobler (0.9); correspond with case team regarding workflow for completing same (0.4); correspond with M. Ginzburg regarding same (0.2).	4.8	\$2,070.00	\$9,936.00
3/25/2026	Claudia Tobler	Call with Kirkland and Ellis regarding senior management matters and next steps (0.5).	0.5	\$2,070.00	\$1,035.00
3/25/2026	Samayia Taylor	Conduct independent investigation research and analysis.	1.8	\$1,165.00	\$2,097.00
3/25/2026	Xinchen Li	Review research memo regarding potential legal claims (0.2); address comments to legal claim analysis memo (2.8); correspond with team regarding investigation memo (0.1).	3.1	\$1,490.00	\$4,619.00
3/25/2026	Joseph Magyar	Correspond with X. Li and team regarding investigation memo (0.1).	0.1	\$895.00	\$89.50
3/26/2026	Maria Ginzburg	Confer with W. Rathgeber regarding consolidated legal analysis memo (0.3).	0.3	\$2,525.00	\$757.50
3/26/2026	William Rathgeber	Call with C. Tobler regarding addressing open comments on consolidated legal analysis memorandum (1.3); address open comments on same (0.3); correspond with X. Li regarding schedule for turning comments on legal analysis memorandum (0.1); confer with M. Ginzburg regarding consolidated legal analysis memorandum (0.3).	2.0	\$2,070.00	\$4,140.00
3/26/2026	Claudia Tobler	Call with W. Rathgeber to discuss open comments on draft investigation report (1.3).	1.3	\$2,070.00	\$2,691.00
3/26/2026	Samayia Taylor	Revise investigation memo (3.8).	3.8	\$1,165.00	\$4,427.00
3/26/2026	Xinchen Li	Revise legal claim analysis memo (1.2); communicate with J. Magyar regarding scheduling team meetings (0.1); correspond with W. Rathgeber regarding schedule for turning comments on legal analysis memorandum (0.1).	1.4	\$1,490.00	\$2,086.00
3/27/2026	Faith E. Gay	Confer with K. Cornish, C. Tobler, and others regarding legal analysis memorandum (0.3).	0.3	\$2,700.00	\$810.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
3/27/2026	Kelley A. Cornish	Confer with M. Ginzburg, W. Rathgeber, and others regarding legal analysis memorandum (0.3).	0.3	\$2,700.00	\$810.00
3/27/2026	Maria Ginzburg	Confer with K. Cornish, F. Gay, and others regarding legal analysis memo (0.3).	0.3	\$2,525.00	\$757.50
3/27/2026	William Rathgeber	Update K. Cornish, F. Gay, M. Ginzburg, and C. Tobler regarding status of consolidated legal analysis memo (0.3); correspond with same regarding timing and workflow on same (0.2).	0.5	\$2,070.00	\$1,035.00
3/27/2026	Claudia Tobler	Review and edit to finalize report and recommendation to Special Committee of the Board (1.5); confer with M. Ginzburg, W. Rathgeber, and others regarding draft investigation report (0.3).	1.8	\$2,070.00	\$3,726.00
3/27/2026	Samayia Taylor	Revise investigation memo (3.2).	3.2	\$1,165.00	\$3,728.00
3/27/2026	Joseph Magyar	Review and revise investigation memo (3.8); legal research regarding same (1.9).	5.7	\$895.00	\$5,101.50
3/29/2026	Joseph Magyar	Revise investigation memo (1.1).	1.1	\$895.00	\$984.50
3/30/2026	William Rathgeber	Correspond with C. Tobler regarding revision workflow for consolidated legal analysis memorandum (0.2).	0.2	\$2,070.00	\$414.00
3/30/2026	Claudia Tobler	Correspond with W. Rathgeber regarding revision workflow for draft investigation report (0.2).	0.2	\$2,070.00	\$414.00
3/30/2026	Joseph Magyar	Review investigation memo (0.2); organize team meeting (0.1).	0.3	\$895.00	\$268.50
3/31/2026	William Rathgeber	Review Selendy Gay associate revisions to consolidated legal analysis memorandum (1.1).	1.1	\$2,070.00	\$2,277.00
3/31/2026	Claudia Tobler	Correspond with W. Rathgeber regarding revision workflow for draft investigation report (0.2).	0.2	\$2,070.00	\$414.00
Subtotal for: 15 - Investigation of Potential Claims			153.2		\$305,169.50
Total Professional Services			203.8		\$366,952.00

PERSON RECAP

Person	Level	Hours	Rate	Amount
KAC Kelley A. Cornish	Partner	8.2	\$2,700.00	\$22,140.00

PERSON RECAP

Person		Level	Hours	Rate	Amount
FEG	Faith E. Gay	Partner	4.6	\$2,700.00	\$12,420.00
MG	Maria Ginzburg	Partner	19.4	\$2,525.00	\$48,985.00
WR	William Rathgeber	Partner	67.5	\$2,070.00	\$139,725.00
CT3	Claudia Tobler	Special Counsel	37.4	\$2,070.00	\$77,418.00
XL1	Xinchen Li	Associate	5.2	\$1,490.00	\$7,748.00
ST1	Samayia Taylor	Associate	11.4	\$1,165.00	\$13,281.00
KY3	Kayleigh Yerdon	Associate	4.9	\$1,490.00	\$7,301.00
JM8	Joseph Magyar	Law Clerk	32.6	\$895.00	\$29,177.00
GR1	Geraldine Roberts	Paralegal	12.6	\$695.00	\$8,757.00

Total Professional Services Due	\$366,952.00
Total Disbursements Due	\$1,252.43
Total Current Charges	\$368,204.43
Current Interest	\$0.00

PAY THIS AMOUNT

\$368,204.43

Due Upon Receipt. Please include the invoice number on all remittance. Thank you.

TASK RECAP

Services

<u>Category</u>	<u>Hours</u>	<u>Amount</u>
08 Corporate Governance and	5.1	\$13,770.00
11 Fee / Employment Applicati	45.5	\$48,012.50
15 Investigation of Potential Cl	153.2	\$305,169.50
	<u>203.8</u>	<u>\$366,952.00</u>

EXHIBIT B

Summary of Actual and Necessary Expenses

DISBURSEMENTS

Date	Description of Disbursements	Amount
3/13/2026	Billable Printing - (Black & White) (14 @ \$0.10)	\$1.40
3/13/2026	Billable Printing - (Color) (2 @ \$0.55)	\$1.10
3/31/2026	Westlaw Charges	\$393.37
3/31/2026	Document Hosting/Technical Time	\$856.56
	Total Disbursements	<u>\$1,252.43</u>