Glenn Guzzo 310 S. Ocean Grande Drive, Unit 104 Ponte Vedra Beach, FL 32082

August 6, 2025

The Honorable Michael E. Wiles United States Bankruptcy Judge United States Bankruptcy Court Southern District of New York Courtroom 617 One Bowling Green New York, NY 10004-1408



Cc: Courtroom Deputy Jacqueline DePierola

In Re: JCK Legacy Company, et al Successor GUC Recovery Trustee's Motion to Extend Duration of JCK Legacy GUC Recovery Trust

Dear Judge Wiles and Deputy DePierola,

I am Glenn Guzzo, a claimant in the above-referenced case.

I was informed this week, via a document dated July 30, 2025, over the signature of Patrick E. Fitzmaurice of the Pillsbury Winthrop Shaw Pittman law firm, that the deadline to object to the above-referenced motion is August 19, 2025.

I object.

As I am not an attorney, and I am represented in this matter only as a member of the class of claimants, I am submitting my objection directly to the Court rather than filing a motion and serving copies to the multitude of affected parties and their numerous legal representatives. I recognize that this document does not have legal standing. It is offered only for the good sense of the Court.

I value the Court's time as much as I do my own. Thank you in advance for reading this brief recitation in support of my objection:

- Claimants already have waited five years since their legally awarded pension payments were withheld unlawfully and arbitrarily.
- The three-year extension requested by defendants is, by their own accounting, for less than 1 percent of the funds they need to collect via the IRS to be fully satisfied: About \$500,000 of more than \$51 million (page 4, paragraph 9 of the motion).
- By their own admission, defendants have funds enough for payments to claimants (page 6, paragraph 16 of the motion).
- By their own admission, defendants have no idea when the remaining \$500,000 will be delivered to them by the IRS (page 4, paragraph 10 of the motion: ".

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will make this additional distribution."). <u>Defendants propose that claimants – the victims in this matter – bear the burden of this uncertainty.</u>

- Prior communications regarding this case from attorney Yale Scott Bergen were opaque, raising suspicion here that those communications were intended to discourage claims. Throughout, attorney Bergen and his team have behaved not as disinterested and morally bound administrators, but as advocates and obstructionists opposed to legally justified claimants.
- The current motion by attorney Fitzmaurice is transparent. It is a stalling tactic. It raises suspicion that its motivation is hope that circumstances will intervene over the next three years to remove the obligation to make some or all the court-ordered pension payments.
- Who would benefit from such a long and potentially indeterminate delay? Not claimants. Not their families or heirs, since some claimants surely will not survive the three years. Not the government, on the hook for the last decimal point after shelling out more than \$50 million. Not the already patient and much-burdened court. Not the administration of justice. Rather, the principal beneficiary would be defendants' attorneys, seeking to bill for three more years of representation while boasting to their clients how they hoodwinked scores of victims and the court.

Imagine any other scenario, where a person who has owed money for five years (and who already has been found negligent in court for not paying up), says to the person owed, "I can't pay you anything now, because I have only 99 percent of what I owe you. I need to wait, maybe three years, maybe forever, to have the last 1 percent in hand before I can pay you anything."

Defendants' motion for extension is that absurd.

In 2025, it may be an increasingly popular fashion to defy federal court orders, but this attempt to do so under the cloak of a motion insults the mind and the court's ability to discern manipulation and injustice.

Very sincerely,

Glenn Guzzo

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