

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MISSOURI
EASTERN DIVISION

In re:

MIDWEST CHRISTIAN VILLAGES, INC.
et al.,¹

Debtors.

Chapter 11

Case No. 24-42473-659

Jointly Administered

Re: Docket Nos. 11, 23, 130, 160, 222,
270, 304, 331, 537, 561 and 603

NOTICE OF MARCH 2025 AND APRIL 2025 BUDGETS

PLEASE TAKE NOTICE THAT on July 16, 2024 the Debtors filed the *Motion for Interim and Final Orders (1) Authorizing the Debtors To Obtain Post-Petition Financing, (2) Authorizing Debtors In Possession to Use Cash Collateral, (3) Providing Adequate Protection, (4) Granting Liens, Security Interests and Superpriority Claims, and (5) Scheduling a Final Hearing (“DIP Motion”)*² [Docket No. 11].

PLEASE TAKE FURTHER NOTICE THAT on July 16, 2024, the Debtors filed a *Notice of DIP Budget* [Docket No. 23], reflecting the projected DIP Budget for the four (4) weeks following the Petition Date.

PLEASE TAKE FURTHER NOTICE THAT on August 13, 2024, the Debtors filed a *Notice of DIP Budget* [Docket No. 130], reflecting the projected DIP Budget for the period of August 11, 2024 through September 7, 2024.

PLEASE TAKE FURTHER NOTICE THAT on August 28, 2024, the Debtors filed a *Notice of Extended DIP Budget* [Docket No. 222] reflecting the projected DIP Budget for the period of September 8, 2024 through September 14, 2024.

¹ The address of the Debtors headquarters is 2 Cityplace Dr, Suite 200, Saint Louis, MO 63141-7390. The last four digits of the Debtors’ federal tax identification numbers are: (i) Midwest Christian Villages, Inc. [5009], (ii) Hickory Point Christian Village, Inc. [7659], (iii) Lewis Memorial Christian Village [3104], (iv) Senior Care Pharmacy Services, LLC [1176], (v) New Horizons PACE MO, LLC [4745], (vi) Risen Son Christian Village [9738], (vii) Spring River Christian Village, Inc. [1462], (viii) Christian Homes, Inc. [1562], (ix) Crown Point Christian Village, Inc. [4614], (x) Hoosier Christian Village, Inc. [3749], (xi) Johnson Christian Village Care Center, LLC [8262], (xii) River Birch Christian Village, LLC [7232], (xiii) Washington Village Estates, LLC [9088], (xiv) Christian Horizons Living LLC [4871], (xv) Wabash Christian Therapy and Medical Clinic, LLC [2894], (xvi) Wabash Christian Village Apartments, LLC [8352], (xvii) Wabash Estates, LLC [8743], (xviii) Safe Haven Hospice, LLC [6886], (xix) Heartland Christian Village, LLC [0196], (xx) Midwest Senior Ministries, Inc. [3401], (xxi) Shawnee Christian Nursing Center, LLC [0068], and (xxii) Safe Haven Hospice, LLC [6886].

² Capitalized terms used but not otherwise defined herein have the meanings given to them in the DIP Motion.



PLEASE TAKE FURTHER NOTICE THAT, on September 13, 2024, the Debtors filed a *Notice of Extended Interim DIP Budget* [Docket No. 304] reflecting the projected budget for the period of September 14, 2024 through September 20, 2024.

PLEASE TAKE FURTHER NOTICE THAT, on September 20, 2024, the Debtors filed a *Notice of Further Extended Interim DIP Budget* [Docket No. 331] reflecting the projected budget for the period of September 20, 2024 through September 27, 2024.

PLEASE TAKE FURTHER NOTICE THAT, on September 4, 2024, the Debtors filed a *Notice of Final DIP Budget* [Docket No. 270] reflecting the projected budget for the period of September 14, 2024 through January 4, 2025.

PLEASE TAKE FURTHER NOTICE THAT, on December 20, 2024, the Debtors filed a *Notice of Extended DIP Budget* [Docket No. 537] reflecting the projected budget for the period of December 21, 2024 through January 18, 2025.

PLEASE TAKE FURTHER NOTICE THAT, on December 20, 2024, the Debtors filed a *Notice of Extended DIP Budget* [Docket No. 537] reflecting the projected budget for the period of December 21, 2024 through January 18, 2025.

PLEASE TAKE FURTHER NOTICE THAT, on January 17, 2025, the Debtors filed a *Notice of Extended DIP Budget* [Docket No. 561] reflecting the projected budget for the period of January 19, 2025 through February 15, 2025.

PLEASE TAKE FURTHER NOTICE THAT, on February 14, 2025, the Debtors filed a *Notice of Extended DIP Budget* [Docket No. 603] reflecting the projected budget for the period of February 16, 2025 through March 1, 2025.

PLEASE TAKE FURTHER NOTICE THAT, attached hereto as **Exhibit A** is the projected budget for the period of March 2, 2025 through April 27, 2025.

Dated: February 28, 2025
St. Louis, Missouri

Respectfully submitted,

DENTONS US LLP

/s/ Stephen O'Brien

Stephen O'Brien

MoBar # 43977

DENTONS US LLP

211 N Broadway Ste 3000

St. Louis, MO 63102

Telephone: (314) 241-1800

stephen.obrien@dentons.com

Robert E. Richards (admitted *pro hac vice*)

Samantha Ruben (admitted *pro hac vice*)
Elysa Chew (admitted *pro hac vice*)
DENTONS US LLP
233 S. Wacker Drive, Suite 5900
Chicago, Illinois 60606-6404
Telephone: (312) 876-8000
robert.richards@dentons.com
samantha.ruben@dentons.com
elysa.chew@dentons.com

– and –

David A. Sosne
MoBar # 28365
**SUMMERS COMPTON WELLS
LLC**
903 South Lindbergh Blvd., Suite 200
St. Louis, Missouri 63131
Telephone: (314) 991-4999
dsosne@scw.law

*Co-Counsel to the Debtors and
Debtors-in-Possession*

EXHIBIT A

MARCH 2025 AND APRIL 2025 BUDGETS

Christian Horizons					
Cash Flow					
Weekly Summary - Bankruptcy Format					
	33	34	35	36	37
	Projected	Projected	Projected	Projected	Projected
	2025-9	2025-10	2025-11	2025-12	2025-13
	2/23/2025	3/2/2025	3/9/2025	3/16/2025	3/23/2025
	3/1/2025	3/8/2025	3/15/2025	3/22/2025	3/29/2025
Beginning balance	\$ 3,832,511	\$ 3,857,197	\$ 2,635,821	\$ 2,193,465	\$ 1,910,213
Inflows					
Receipts	556,330	401,755	105,851	205,877	130,026
Net intercompany cash transfers	203,505	-	-	-	113,416
Investment income (loss)	-	-	-	-	-
Proceeds from sale of assets	-	-	-	-	-
Total inflows	759,835	401,755	105,851	205,877	243,442
Operating outflows					
Labor	(164,432)	(594,969)	(140,432)	(324,583)	(137,432)
Dietary	(48,958)	(35,798)	(25,798)	(5,798)	(5,798)
Insurance and legal settlements	-	-	(104,925)	-	-
Utilities	(33,853)	(22,234)	(18,234)	(35,234)	(16,234)
Repairs, maintenance, capital expenditures	(35,149)	(25,075)	(20,075)	(16,075)	(16,075)
Other	(388,891)	(476,222)	(238,745)	(312,440)	(231,745)
Total operating outflows	(671,283)	(1,154,297)	(548,208)	(694,129)	(407,283)
Cash flow before bankruptcy items	88,552	(752,543)	(442,357)	(488,252)	(163,841)
Bankruptcy items					
Funding (DIP, Trustee, or Reserve)	-	-	-	1,000,000	-
DIP protection payments and interest	-	-	-	-	-
Transfer to segregated funds	-	-	-	-	-
Restructuring fees (unsecured creditors)	-	(72,094)	-	(150,000)	(68,272)
Restructuring fees	(63,867)	(396,739)	-	(645,000)	(212,570)
Total bankruptcy items	(63,867)	(468,832)	-	205,000	(280,842)
Net cash flow	24,685	(1,221,375)	(442,357)	(283,252)	(444,682)
Ending balance	\$ 3,857,197	\$ 2,635,821	\$ 2,193,465	\$ 1,910,213	\$ 1,465,531

Christian Horizons					
Cash Flow					
Weekly Summary - Bankruptcy Format					
	38	39	40	41	42
	Projected	Projected	Projected	Projected	Projected
	2025-14	2025-15	2025-16	2025-17	2025-18
	3/30/2025	4/6/2025	4/13/2025	4/20/2025	4/27/2025
	4/5/2025	4/12/2025	4/19/2025	4/26/2025	5/3/2025
Beginning balance	\$ 1,465,531	\$ 1,026,896	\$ 1,058,797	\$ 1,188,515	\$ 1,138,815
Inflows					
Receipts	118,777	72,926	45,851	36,463	43,563
Net intercompany cash transfers	-	-	-	-	-
Investment income (loss)	-	-	-	-	-
Proceeds from sale of assets	-	-	-	-	-
Total inflows	118,777	72,926	45,851	36,463	43,563
Operating outflows					
Labor	(211,543)	-	(125,183)	-	(120,756)
Dietary	(573)	(573)	(573)	(573)	(573)
Insurance and legal settlements	(124,186)	-	(104,925)	(45,138)	-
Utilities	(752)	(752)	(752)	(752)	(752)
Repairs, maintenance, capital expenditures	(4,019)	(4,019)	(4,019)	(4,019)	(2,009)
Other	(216,339)	(35,681)	(35,681)	(35,681)	(9,145)
Total operating outflows	(557,411)	(41,025)	(271,133)	(86,163)	(133,235)
Cash flow before bankruptcy items	(438,635)	31,901	(225,282)	(49,700)	(89,672)
Bankruptcy items					
Funding (DIP, Trustee, or Reserve)	-	-	1,000,000	-	-
DIP protection payments and interest	-	-	-	-	-
Transfer to segregated funds	-	-	-	-	-
Restructuring fees (unsecured creditors)	-	-	(150,000)	-	-
Restructuring fees	-	-	(495,000)	-	(132,079)
Total bankruptcy items	-	-	355,000	-	(132,079)
Net cash flow	(438,635)	31,901	129,718	(49,700)	(221,751)
Ending balance	\$ 1,026,896	\$ 1,058,797	\$ 1,188,515	\$ 1,138,815	\$ 917,065