

UNITED STATES BANKRUPTCY COURT

Eastern DISTRICT OF Missouri

Eastern Division

In Re. Midwest Christian Villages, Inc., et. al.

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Debtor(s)

Case No. 24-42473

Lead Case No. 24-42473

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 05/31/2025

Petition Date: 07/16/2024

Months Pending: 11

Industry Classification: 6 2 3 3

Reporting Method:

Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

22

Debtor's Full-Time Employees (as of date of order for relief):

630

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☒ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☐ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

Shawn O'Conner

Signature of Responsible Party

06/25/2025

Date

Shawn O'Conner, Chief Restructuring Officer

Printed Name of Responsible Party

1033 Demonbreun St. Nashville, TN 37203

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore § 1320.4(a)(2) applies.



244247325062500000000001

Debtor's Name Midwest Christian Villages, Inc., et. al.

Case No. 24-42473

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$6,659,922	
b. Total receipts (net of transfers between accounts)	\$3,422,232	\$67,305,896
c. Total disbursements (net of transfers between accounts)	\$3,888,445	\$66,631,593
d. Cash balance end of month (a+b-c)	\$6,193,709	
e. Disbursements made by third party for the benefit of the estate	\$0	\$54,873,946
f. Total disbursements for quarterly fee calculation (c+e)	\$3,888,445	\$121,505,539

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$0
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
c. Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$416,853
d. Total current assets	\$8,733,515
e. Total assets	\$19,736,813
f. Postpetition payables (excluding taxes)	\$333,724
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$333,724
k. Prepetition secured debt	\$18,233,917
l. Prepetition priority debt	\$435,501
m. Prepetition unsecured debt	\$19,527,887
n. Total liabilities (debt) (j+k+l+m)	\$38,531,029
o. Ending equity/net worth (e-n)	\$-18,794,216

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$68,318,188
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$68,318,188

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$199,374	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$199,374	
d. Selling expenses	\$0	
e. General and administrative expenses	\$511,972	
f. Other expenses	\$152,870	
g. Depreciation and/or amortization (not included in 4b)	\$73,586	
h. Interest	\$292,028	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$365,376	
k. Profit (loss)	\$-1,196,458	\$-21,063,379

Debtor's Name Midwest Christian Villages, Inc., et. al.

Case No. 24-42473

Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$0	\$0	\$0
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	See Supporting Schedule	Other	\$0	\$0	\$0	\$0
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Debtor's Name Midwest Christian Villages, Inc., et. al.

Case No. 24-42473

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$0			
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i			\$0			
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Debtor's Name Midwest Christian Villages, Inc., et. al.

Case No. 24-42473

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Debtor's Name Midwest Christian Villages, Inc., et. al.

Case No. 24-42473

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Debtor's Name Midwest Christian Villages, Inc., et. al.

Case No. 24-42473

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c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes**Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☒ No ☐
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☒ No ☐
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- Casualty/property insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- General liability insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

Shawn O'Conner

Signature of Responsible Party

Chief Restructuring Officer

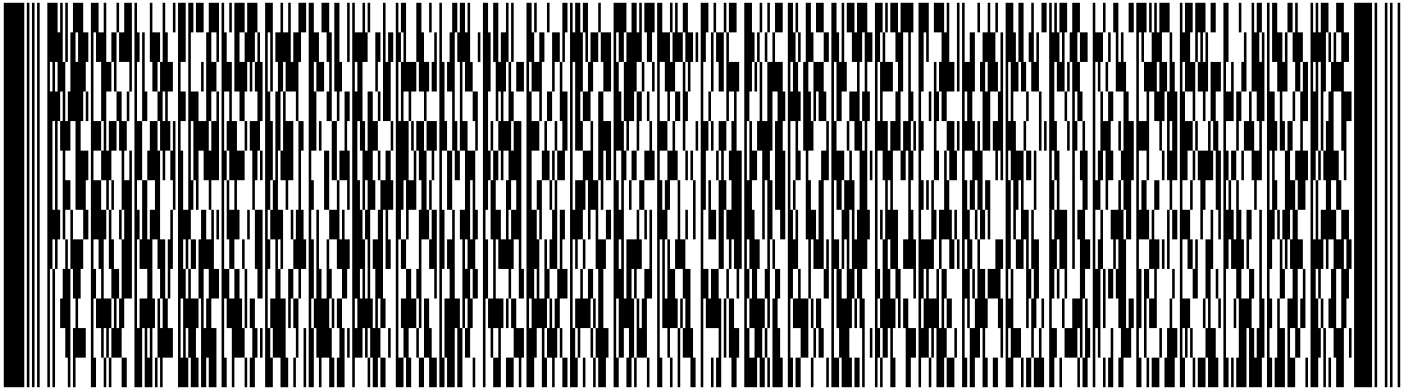
Title

Shawn O'Conner

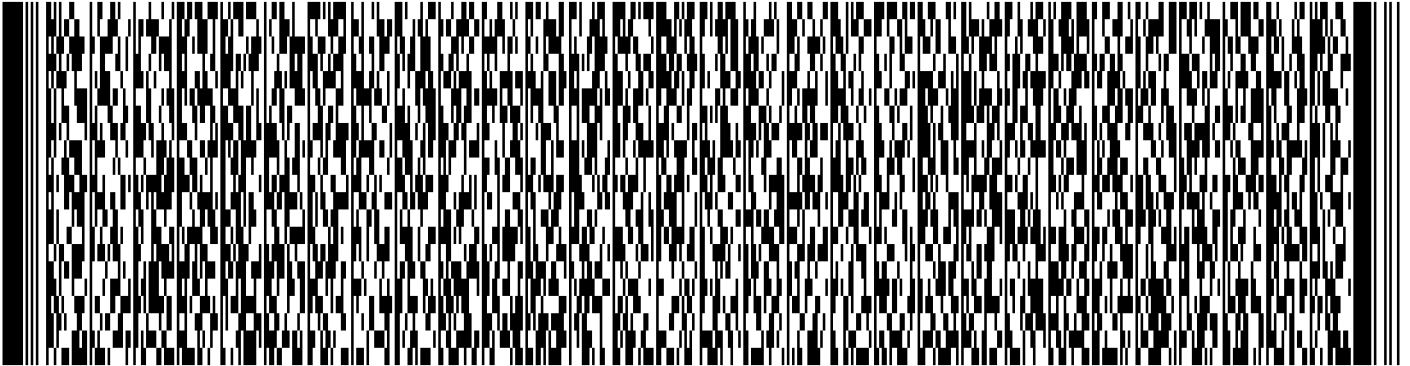
Printed Name of Responsible Party

06/25/2025

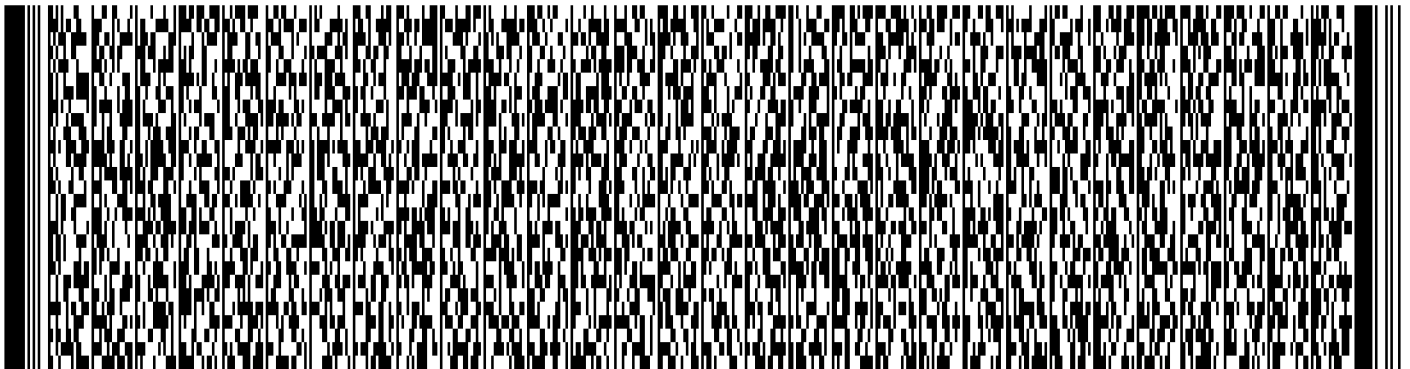
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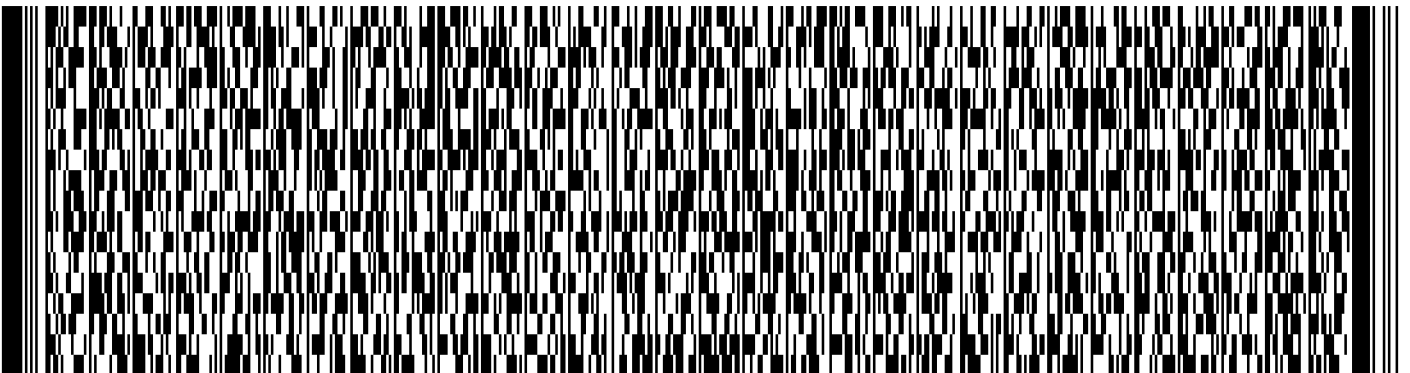
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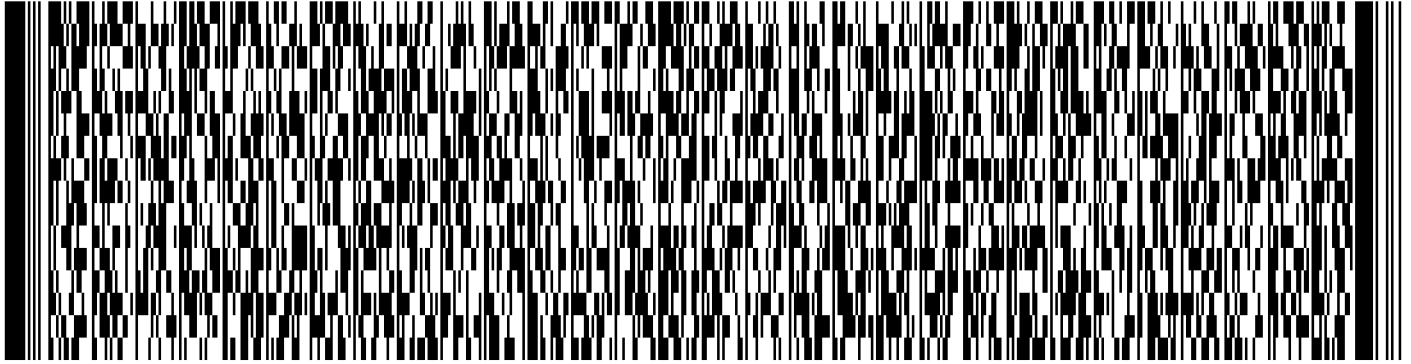
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Debtor's Name Midwest Christian Villages, Inc., et. al.

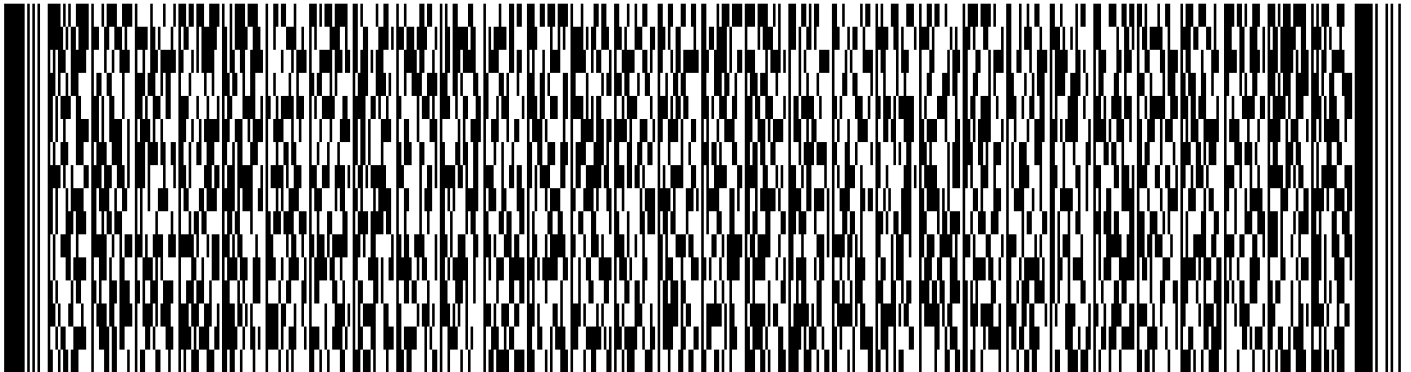
Case No. 24-42473



Bankruptcy1to50



Bankruptcy51to100



NonBankruptcy1to50

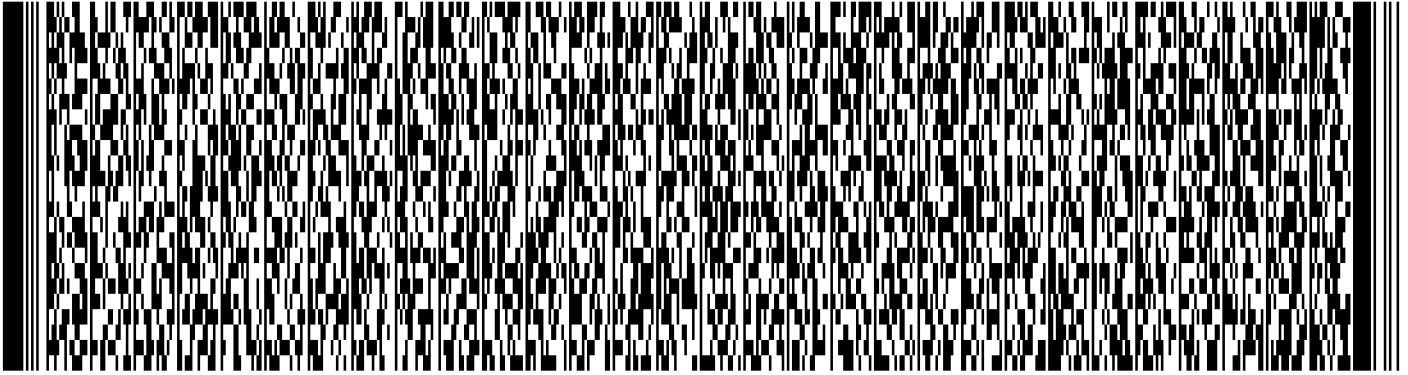


NonBankruptcy51to100

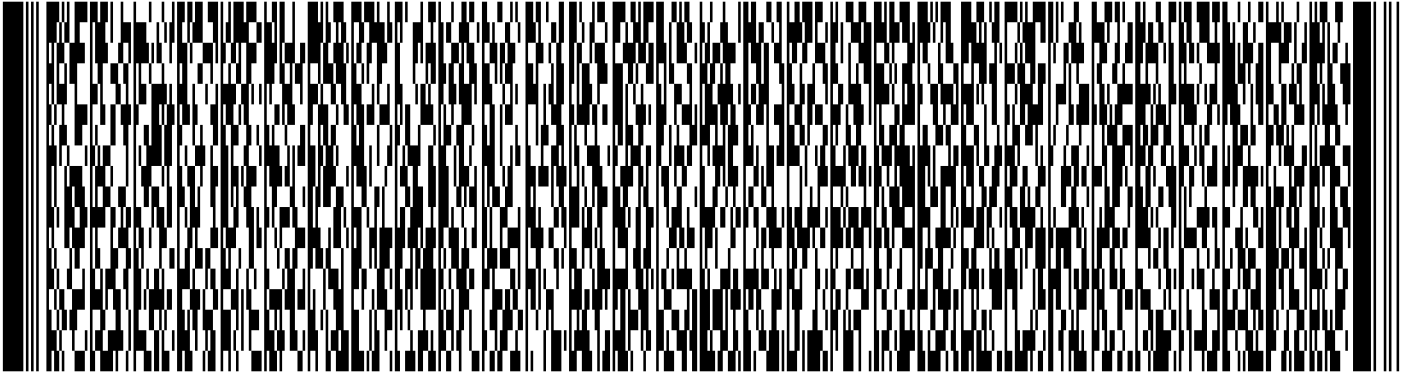
Debtor's Name Midwest Christian Villages, Inc., et. al.

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PageThree



PageFour

<u>Form Name</u>	<u>Form No.</u>	<u>Document Attached</u>	<u>Explanation Attached</u>
Legal Entities	List of Debtors	x	
Notes to MOR	MOR Global Notes	x	
Schedule of Cash Disbursements	MOR-1	x	
Bank Account Information	MOR-1a	x	
Copies of bank statements	MOR-1a		Attached Separately
Statement of Operations (Income Statement)	MOR-2	x	
Balance Sheets	MOR-3	x	
Statement of Cash Flows	MOR-b	x	
Status of Postpetition Taxes	MOR-4		See Attestation
Status of insurance coverage and premium payments	MOR-4		See Attestation
Summary of Unpaid Post-Petition Debts	MOR-4		See MOR-5 Note
Accounts Receivable Reconciliation and Aging	MOR-5		Upon Request
Taxes Reconciliation and Aging	MOR-5		See Attestation
Schedule of Payments to Professionals	MOR-6a	x	
Post-Petition Adequate Protection Payments	MOR-6b	x	
Debtor Questionnaire	MOR-7a	x	
Report to other Significant Events	MOR-7b	x	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

P. Shawn O'Conner

Signature of Authorized Individual

6/25/2025

Date

Shawn O'Conner, Chief Restructuring Officer

Printed Name of Authorized Individual

6/25/2025

Title

In re: Midwest Christian Villages, Inc., *et al.*

List of Debtors

Case No. 24-42473
Reporting Period May 1, 2025 - May 31, 2025
Federal Tax I.D. # 26-0275009

GENERAL:

This report includes activity from the following Debtors and related Case Numbers:

<u>Debtor</u>	<u>Case Number</u>
Christian Homes, Inc.	24-42480
Christian Horizons Living, LLC	24-42486
Crown Point Christian Village, Inc.	24-42481
Heartland Christian Village, LLC	24-42491
Hickory Point Christian Village, Inc.	24-42474
Hoosier Christian Village, Inc.	24-42482
Johnson Christian Village Care Center, LLC	24-42483
Lewis Memorial Christian Village	24-42475
Midwest Christian Villages, Inc.	24-42473
Midwest Senior Ministries, Inc.	24-42492
New Horizons PACE MO, LLC	24-42477
Risen Son Christian Village	24-42478
River Birch Christian Village, LLC	24-42484
Safe Haven Hospice , LLC	24-42490
Senior Care Pharmacy Services, LLC	24-42476
Shawnee Christian Nursing Center, LLC	24-42493
Spring River Christian Village, Inc.	24-42479
Wabash Christian Therapy and Medical Clinic, LLC	24-42487
Wabash Christian Village Apartments, LLC	24-42488
Wabash Estates, LLC	24-42489
Washington Village Estates, LLC	24-42485

In re: Midwest Christian Villages, Inc., et al.

MOR-1

Case No.

24-42473

Reporting Period

May 1, 2025 - May 31, 2025

Federal Tax I.D. #

26-0275009

Schedule of Cash Receipts and Disbursements (Consolidated)¹

Debtor	Case Number	Cash Receipts ²	Cash Disbursements ³
Christian Homes, Inc.	24-42480	1,987,975	(56,701)
Christian Horizons Living, LLC	24-42486	53	-
Crown Point Christian Village, Inc.	24-42481	348,362	(504,820)
Heartland Christian Village, LLC	24-42491	17,728	-
Hickory Point Christian Village, Inc.	24-42474	113,612	(736,253)
Hoosier Christian Village, Inc.	24-42482	4,518	(315,863)
Johnson Christian Village Care Center, LLC	24-42483	-	-
Lewis Memorial Christian Village	24-42475	363,036	(917,789)
Midwest Christian Villages, Inc.	24-42473	-	(262,104)
Midwest Senior Ministries, Inc.	24-42492	-	-
New Horizons PACE MO, LLC	24-42477	-	-
Risen Son Christian Village	24-42478	184,612	(486,061)
River Birch Christian Village, LLC	24-42484	-	(73,678)
Safe Haven Hospice, LLC	24-42490	-	-
Senior Care Pharmacy Services, LLC	24-42476	243,450	(146,255)
Shawnee Christian Nursing Center, LLC	24-42493	50	-
Spring River Christian Village, Inc.	24-42479	25	(234,524)
Wabash Christian Therapy and Medical Clinic, LLC	24-42487	-	-
Wabash Christian Village Apartments, LLC	24-42488	-	-
Wabash Estates, LLC	24-42489	65,333	(59,790)
Washington Village Estates, LLC	24-42485	93,479	(94,608)
Consolidated		3,422,232	(3,888,445)

Notes to MOR-1

¹ Cash Receipts and Cash Disbursements for the period covering May 1 - May 31; the accounting basis and reporting period on MOR-1 differs from MOR-2 and MOR-3, which utilizes the accrual basis of accounting for the entire month of May. Cash disbursements are not readily available by debtor, therefore, operating disbursements and insurance disbursements were allocated based on the percentage of salaries during December, 2024.

² Patient Cash Receipts	3,422,314
Patient Receipts Paid to New Owners	(82)
Sale Proceeds	-
DIP Financing (Net)	-
Total Receipts	3,422,232

³ Salaries, Wages & Benefits	(387,566)
Operating Disbursements	(3,107,225)
Adequate Protection	(150,000)
Insurance Disbursements	(9,689)
Bankruptcy Professionals	(233,965)
Total Disbursements	(3,888,445)

In re: Midwest Christian Villages, Inc., et al.

MOR-1a

Case No.
Reporting Period
Federal Tax I.D. #

24-42473
May 1, 2025 - May 31, 2025
26-0275009

Bank Account Information

Debtor	Case Number	Bank	Account Number (last 4)	Bank Balance (4/30/2025)	Bank Balance (5/31/2025)	Notes
Christian Homes, Inc.	24-42480	Old National Bank	4374	7,887.98	7,887.98	
Christian Homes, Inc.	24-42480	Old National Bank	4325		-	
Christian Homes, Inc.	24-42480	Old National Bank	4358		-	
Christian Homes, Inc.	24-42480	Old National Bank	4796	2,316,176.46	1,720,641.73	
Christian Homes, Inc.	24-42480	Old National Bank	2060	576,416.34	576,416.34	No MAR Statement
Christian Homes, Inc.	24-42480	Old National Bank	2078	1,393.21	1,393.21	No MAR Statement
Christian Homes, Inc.	24-42480	Old National Bank	6314	1,667,139.93	1,667,182.41	
Christian Horizons Living, LLC	24-42486	Old National Bank	4390	5,283.36	5,283.36	
Christian Horizons Living, LLC	24-42486	Old National Bank	6187	87,395.39	61,655.75	
Crown Point Christian Village, Inc.	24-42481	Old National Bank	4440		-	
Crown Point Christian Village, Inc.	24-42481	Centier	4398	4,716.56	4,716.56	Stms provided quarterly
Heartland Christian Village, LLC	24-42491	Old National Bank	1268		-	
Heartland Christian Village, LLC	24-42491	Old National Bank	1219	-	-	
Heartland Christian Village, LLC	24-42491	Old National Bank	1201		-	
Hickory Point Christian Village, Inc.	24-42474	Old National Bank	4689		-	
Hickory Point Christian Village, Inc.	24-42474	Old National Bank	4663		-	
Hoosier Christian Village, Inc.	24-42482	Old National Bank	4424		-	
Hoosier Christian Village, Inc.	24-42482	The Peoples Bank	7048	17,059.78	17,059.78	Stms provided quarterly
Hoosier Christian Village, Inc.	24-42482	The Peoples Bank	9533	2,796.19	2,796.19	Stms provided quarterly
Johnson Christian Village Care Center, LLC	24-42483	Old National Bank	0230		-	
Lewis Memorial Christian Village	24-42475	Old National Bank	4465		-	
Lewis Memorial Christian Village	24-42475	PNC Bank	3145	-	-	Stms provided quarterly
Midwest Christian Villages, Inc.	24-42473	Old National Bank	4887	793,525.91	790,612.86	
Midwest Christian Villages, Inc.	24-42473	Old National Bank	2029	146,832.37		
Risen Son Christian Village	24-42478	Old National Bank	4507		-	
Risen Son Christian Village	24-42478	American National Bank	0627	1,529.33	1,529.33	Stms provided quarterly
River Birch Christian Village, LLC	24-42484	Old National Bank	6096		-	
Senior Care Pharmacy Services, LLC	24-42476	Old National Bank	4450		-	
Senior Care Pharmacy Services, LLC	24-42476	Old National Bank	4606		-	
Shawnee Christian Nursing Center, LLC	24-42493	Old National Bank	4408	12,845.50	12,895.50	
Spring River Christian Village, Inc.	24-42479	Old National Bank	4481		-	
Spring River Christian Village, Inc.	24-42479	Mid-Missouri Bank	4208	2,201.62	2,201.62	Stms provided quarterly
Wabash Christian Therapy and Medical Clinic, LLC	24-42487	Old National Bank	9794		-	
Wabash Christian Village Apartments, LLC	24-42488	Old National Bank	4333		-	
Wabash Christian Village Apartments, LLC	24-42488	First Mid	3015	3,800.36		
Wabash Christian Village Apartments, LLC	24-42488	First Mid	6262	124,797.61		
Wabash Estates, LLC	24-42489	Old National Bank	2777		-	
Wabash Estates, LLC	24-42489	Old National Bank	1276		-	
Wabash Estates, LLC	24-42489	Old National Bank	1185		-	
Wabash Estates, LLC	24-42489	Old National Bank	1193	20,207.37	85,133.93	
Wabash Estates, LLC	24-42489	First Bank	9172	2,219.59	2,219.59	Stms provided quarterly
Washington Village Estates, LLC	24-42485	Old National Bank	2095		-	
Washington Village Estates, LLC	24-42485	First Mid	1284	50,974.81	50,974.81	No MAR Statement
Washington Village Estates, LLC	24-42485	Old National Bank	1177	1,243,197.14	1,336,194.63	
Washington Village Estates, LLC	24-42485	Old National Bank	1169		-	

In re: Midwest Christian Villages, Inc., et al.

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Case No.
Reporting Period
Federal Tax I.D. #

MOR-2
24-42473
May 1, 2025 - May 31, 2025
26-0275009

Period Ending May 31, 2025
CHI Consolidated

INCOME STATEMENT¹**OPERATING REVENUE**

Service Revenue	170,257
Amortization of Entrance Fees	-
Other Operating Revenue	29,117
TOTAL OPERATING REVENUE	199,374

OPERATING EXPENSES

Salaries	259,483
Benefits	(26,842)
Contract Services	518,246
Supplies and Food	184,020
Utilities, Insurance, and Taxes	56,493
Administration and Other	24,228
Maintenance, Leasing, and Minor Equipment	14,591
Interest	292,028
Depreciation	73,586

TOTAL OPERATING EXPENSES	1,395,833
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OPERATING INCOME (LOSS)	(1,196,458)
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NON OPERATING INCOME (LOSS)

Investment Income - Net	25,849
Unrealized (Losses) Gains on Investments	22,252
Contributions	-
Other Non Operating Income	-

TOTAL NONOPERATING INCOME	48,101
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EXCESS OF EXPENSES UNDER (OVER) REVENUES	(1,148,357)
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Results from Discontinued Operations	24,015
Transfer (to) from Related Party	-

INCREASE(DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS	(1,124,341)
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Notes to MOR-2

1

MOR-2 is an unaudited accrual based Income Statement covering the entire month of May on a consolidated basis.

In re: Midwest Christian Villages, Inc., et al.

MOR-3

Case No.

24-42473

Reporting Period

May 1, 2025 - May 31, 2025

Federal Tax I.D. #

26-0275009

Consolidated Balance Sheet¹

As of May 31, 2025

Christian Horizons Consolidated

ASSETS	
Current Assets	
Current Cash	4,113,855
Due From Affiliates	-
Entrance Fees Receivable	-
Inventory	461,853
Investments	979,307
Other Accounts Receivable	2,906,731
Prepaid Expense	139,706
Prepaid Insurance	132,063
Resident Accounts Receivable ²	-
Total Current Assets	8,733,515
Assets Limited to Use	
Cash - Entrance Fee Escrow & Reserves	31,449
Cash - Loan Collateral	132,708
Cash - Resident Trust	110,212
Cash - TE Debt Service Reserve	0
HUD Reserves	909,296
Investment in Sub	689,605
Other Assets Limited to Use	1,676,986
Total Assets Limited to Use	3,550,257
Other Assets	818,237
Property, Plant, and Equipment	
Buildings	14,886,467
Construction in Progress	31,204
Equipment	3,835,176
Land	106,000
Land Improvement	309,016
Total Property, Plant, and Equipment	19,167,862
Accumulated Depreciation	(12,533,059)
Net Property, Plant, and Equipment	6,634,804
TOTAL ASSETS	19,736,813

In re: Midwest Christian Villages, Inc., et al.

MOR-3

Case No. 24-42473
Reporting Period May 1, 2025 - May 31, 2025
Federal Tax I.D. # 26-0275009

Consolidated Balance Sheet¹

As of May 31, 2025

Christian Horizons Consolidated

LIABILITIES AND NET ASSETS	
Current Liabilities	
Accounts Payable	11,296,251
Accrued Expenses ²	14,245,692
Total Current Liabilities	25,541,942
Other Liabilities	
Deferred Entrance Fee Revenue	1,839
Due Employees - 457b	1,843,966
Due Resident - Trust	110,212
Due to - General Partner	384,880
Other Liability	699,493
Refundable Entrance Fees	438,164
Total Other Liabilities	3,478,554
Long Term Debt	
Deferred Financing Costs	(1,704,019)
Mortgage	8,449,779
DIP Financing	13,610,896
Tax Exempt Bonds	9,886,446
Total Long Term Debt	30,243,102
Net Assets	
Net Assets - Unrestricted	(15,418,080)
Change in Net Assets	(24,108,706)
Total Net Assets	(39,526,786)
TOTAL LIABILITIES AND NET ASSETS	19,736,813

Notes to MOR-3

¹ MOR-3 is an unaudited accrual based Balance Sheet as of May 31, 2025. Liabilities subject to compromise have not been segregated on the Balance Sheet as of the reporting date.

² Reflects adjustment of Patient Credit Balances.

In re: Midwest Christian Villages, Inc., *et al.*

MOR-3a

Case No.

24-42473

Reporting Period

May 1, 2025 - May 31, 2025

Federal Tax I.D. #

26-0275009

Notes to MOR-3

Liabilities subject to compromise consist of the following:

	31-May-25
Debt Obligations	17,638,172
Accrued Interest	595,745
Accounts Payable	10,962,804
Accrued Expenses and Other Liabilities	9,552,560
Liabilities subject to compromise	38,749,281

In re: Midwest Christian Villages, Inc., et al.

MOR-3b

Case No.

Reporting Period

24-42473

Federal Tax I.D. #

May 1, 2025 - May 31, 2025

26-0275009

**Christian Homes
Consolidated
5/31/2025**

Cash Flows from Operating Activities	
Net Income (Loss) for Period	(1,124,341)
Depreciation Charges	73,586
Amortization of Deferred Entrance Fees	-
(Gain) Loss on Disposal of Property and Equipment	-
(Gain) Loss from Discontinued Operations	-
Change in Beneficial Interest - CH Foundation	-
(Increase) or Decrease in Resident Accounts Receivable	87,770
(Increase) or Decrease in Entrance Fee Accounts Receivable	-
(Increase) or Decrease in Other Accounts Receivable	498,601
(Increase) or Decrease in Prepaid Expenses	22,929
(Increase) or Decrease in Inventory	(45,471)
(Increase) or Decrease in Intercompany Receivables	(93)
Increase or (Decrease) in Vendor Accounts Payable	115,644
Increase or (Decrease) in Accrued Expenses	231,795
Increase or (Decrease) in Other Liabilities	(157,016)
Total Other Operating Activities	827,746
Net Cash Provided or (Used) by Operating Activities	(296,596)
Cash Flows from Investing Activities	
Cash Used Investing in Entities	-
Cash Provided or (Used for) Other	-
Cash (Used for) Property and Equipment	-
Proceeds from Sale of Property and Equipment	-
Net Cash Provided or (Used) by Investing Activities	-
Cash Flows from Financing Activities	
Proceeds from Long Term Debt	-
Payments on Long-Term Debt	(2,024,954)
Cash Provided by Entrance Fee Deposits	-
Cash (Used for) Entrance Fee Refunds	-
Cash Provided by or (Used for) Other	26,270
Net Cash Provided or (Used) by Financing Activities	(1,998,684)
Net Increase (Decrease) in Cash and Cash Equivalents	(2,295,280)
Cash and Cash Equivalents at Beginning of Period	10,316,718
Cash and Cash Equivalents at End of Period	8,021,438

Notes to MOR-3b

¹ MOR-3b is an indirect cash flow derived from the accrual basis method of accounting for the entire month of May.

In re: Midwest Christian Villages, Inc., *et al.*

MOR-4

Case No.

24-42473

Reporting Period

May 1, 2025 - May 31, 2025

Federal Tax I.D. #

26-0275009

Attestation regarding post petition taxes and insurance payments

Notes to MOR-4:

To the best of the Debtors' knowledge, as of the date hereof, (i) all Postpetition Taxes that are not subject to dispute or reconciliation are current and (ii) there are no material disputes or reconciliations with respect to the Postpetition Taxes. For the purpose of this attestation, "Postpetition Taxes" is meant to encompass sales and use taxes, employment and wage-related taxes, franchise taxes, property taxes, foreign taxes, income taxes, and regulatory or other taxes and fees incurred postpetition by the Debtors. It should be noted that the Debtors continue to defer employer-side FICA taxes as permitted by the Federal CARES Act.

To the best of the Debtors' knowledge, as of the date hereof, (i) all Insurance Premiums that are not subject to dispute or reconciliation are current and (ii) there are no material disputes or reconciliations with respect to the Insurance Premiums.

In re: Midwest Christian Villages, Inc., *et al.*

MOR-5

Case No.

24-42473

Reporting Period

May 1, 2025 - May 31, 2025

Federal Tax I.D. #

26-0275009

AR Agings saved in MOR folder -- will provide upon request

In re: Midwest Christian Villages, Inc., *et al.*

MOR-5

Case No.

24-42473

Reporting Period

May 1, 2025 - May 31, 2025

Federal Tax I.D. #

26-0275009

Notes to MOR-5

**SUMMARY OF UNPAID POSTPETITION DEBTS; ACCOUNTS RECEIVABLE RECONCILIATION AND AGING;
TAXES RECONCILIATION AND AGING**

The Debtors believe that the information as disclosed in MOR-3 appropriately summarizes the ending accounts receivable and accounts payable balances of the Debtors. Due to the volume of transactions related to customer billings and vendor payments, the following items will be made available upon request: (i) summary of unpaid postpetition debts; (ii) listing of aged accounts payable; and (iii) accounts receivable reconciliations and aging. Due to the level of detailed records, (i) copies of IRS form 6123 or payment receipts, (ii) copies of tax returns filed during the reporting period and (iii) a taxes aging schedule will be made available upon request

In re: Midwest Christian Villages, Inc., *et al.*

MOR-6a

Case No.

24-42473

Reporting Period

May 1, 2025 - May 31, 2025

Federal Tax I.D. #

26-0275009

Schedule of Payments to Bankruptcy Professionals

Professional	Role	Amount Paid
Denton's	Debtor's Counsel	118,143.38
Cullen & Dykeman LLP	Counsel to the Official Unsecured Creditors Committee	15,320.32
Province	Financial Advisors to the Official Unsecured Creditors Committee	18,757.60
Summers, Compton, Wells	Debtor's Local Counsel	3,154.90
Jerry Jensen, Paul A. Randolph, & Joseph Schlotzhauer	US Trustee	-
Ziegler	Investment Banker/Broker	6,000.00
Kurtzman Carson Consultants	Noticing Agent	72,588.95
Chicago Title	Title Searches for sale	-

Notes to MOR-6:

Total Paid to Bankruptcy Professionals

233,965.15

Payments to ordinary course professionals or consultants are not included in MOR-6

In re: Midwest Christian Villages, Inc., *et al.*

MOR-6b

Case No.

24-42473

Reporting Period

May 1, 2025 - May 31, 2025

Federal Tax I.D. #

26-0275009

Post Petition Adequate Protection Payments

Notes to MOR-6:

na

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In re: Midwest Christian Villages, Inc., et al.

MOR-7a

Case No.

24-42473

Reporting Period

May 1, 2025 - May 31, 2025

Federal Tax I.D. #

26-0275009

Debtor Questionnaire

#	Must be Completed Each Month. If the answer to any of the questions is "yes", provide a detailed explanation of each item. Attach additional sheets if necessary	Yes	No	Explanation
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X	
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X	
3	Is the Debtor delinquent in the timely filing of any postpetition tax returns?		X	
4	Are workers' compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X	
5	Is the Debtor delinquent in paying any insurance premium payment?		X	
6	Have any payments been made on prepetition liabilities this reporting period?	X		\$30,373.21 503b9 portion of bankruptcy claim
7	Are any postpetition receivables (accounts, notes or loans) due from related parties?		X	
8	Are any postpetition payroll taxes due?		X	
9	Are any postpetition State or Federal Income taxes past due?		X	
10	Are any postpetition real estate taxes past due?		X	
11	Are any other postpetition taxes past due?		X	
12	Have any prepetition taxes been paid during this reporting period?		X	
13	Are any amounts owed to postpetition creditors delinquent?		X	
14	Are any wage payments past due?		X	
15	Have any post petition loans been received by the Debtor from any party?		X	
16	Is the Debtor delinquent in paying any U.S. Trustee Fees?		X	
17	Is the debtor delinquent with any court ordered payments to attorneys or other professionals?		X	
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X	