

IN THE UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION

In re:

MODIVCARE, INC., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 25-90309 (ARP)

(Jointly Administered)

**Objection Deadline: January 2, 2026 @ 4:00 p.m. (CT)**

**THIRD MONTHLY FEE STATEMENT OF ALIXPARTNERS, LLP,  
FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR PROFESSIONAL  
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED  
FOR THE PERIOD FROM NOVEMBER 1, 2025 THROUGH NOVEMBER 30, 2025**

<b>Name of Applicant:</b>	<b>AlixPartners, LLP</b>	
<b>Applicant's Role in Case:</b>	Financial Advisor to the Official Committee of Unsecured Creditors	
<b>Date of Employment Order:</b>	November 3, 2025, effective as of September 10, 2025 [Docket No. 644]	
<b>Time period covered by this Fee Statement:</b>	<b>Beginning Date</b>	<b>End Date</b>
	11/1/2025	11/30/2025
<b>Summary of Total Fees and Expenses Requested</b>		
<b>Total fees requested in this Fee Statement:</b>	\$1,042,772.60 (80% of \$1,303,465.75)	
<b>Total expenses requested in this Fee Statement:</b>	\$5,121.11	
<b>Total fees and expenses requested in this Fee Statement:</b>	\$1,047,893.71	
<b>Blended hourly rate for professionals:</b>	\$1,111.70	

<sup>1</sup> A complete list of each of the Debtors in these chapter 11 cases (the "Chapter 11 Cases") and the last four digits of each Debtor's taxpayer identification number (if applicable) may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/ModivCare>. Debtor ModivCare Inc.'s principal place of business and the Debtors' service address in these Chapter 11 Cases is 6900 E. Layton Avenue, Suite 1100 & 1200, Denver, Colorado 80237.



259030925121800000000004

In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (“Interim Compensation Order”) [Docket No. 500], each party receiving notice of the monthly fee statement will have until 4:00 p.m. (Prevailing Central Time, 14 days after service of the monthly fee statement to object to the requested fees and expenses. Upon the expiration of such 14-day period, the Debtors are authorized to pay the Professional an amount of 80% of the fees and 100% of the expenses requested in the applicable monthly fee statement.

**ALIXPARTNERS, LLP**

**SUMMARY OF HOURS AND FEES BY PROFESSIONAL**  
**NOVEMBER 1, 2025 THROUGH NOVEMBER 30, 2025**

Professional	Title	Rate	Hours	Fees
David MacGreevey	Partner & Managing Director	\$1,460	80.9	\$ 118,114.00
Kathryn B McGlynn	Partner & Managing Director	\$1,415	26.6	37,639.00
Marc Brown	Partner & Managing Director	\$1,415	63.9	90,418.50
Greg Magrisi	Partner & Managing Director	\$1,250	84.5	105,625.00
Christopher Rubel	Partner	\$1,225	88.7	108,657.50
Johnny Lee	Partner	\$1,225	31.1	38,097.50
Elizabeth S Kardos	Partner	\$950	8.5	8,075.00
Ashutosh Panda	Director	\$1,150	161.7	185,955.00
Joel Amico	Director	\$1,150	123.1	141,565.00
Iain Nelson	Director	\$1,120	0.3	336.00
Matthew D Gates	Director	\$1,120	18.1	20,272.00
Ryan Komendowski	Director	\$1,080	114.3	123,444.00
Matthew Root	Director	\$1,000	63.2	63,200.00
Matthew Wicker	Director	\$1,000	1.5	1,500.00
Kaitlyn Sundt McClarren	Director	\$715	0.7	500.50
John Tutty	Senior Vice President	\$950	31.2	29,640.00
Thomas G Prince	Senior Vice President	\$950	30.3	28,785.00
Christopher Cuomo	Senior Vice President	\$910	8.8	8,008.00
Susan Clark	Senior Vice President	\$910	84.5	76,895.00
Chase Hood	Senior Vice President	\$850	70.0	59,500.00
Claire Allshouse	Vice President	\$810	14.6	11,826.00
Lucas Lovatto	Vice President	\$835	44.5	37,157.50
Lisa Marie Bonito	Vice President	\$580	21.0	12,180.00
Total Hours and Fees for Professionals			1,172.5	\$ 1,307,690.50
Less: 50% Travel Fees				(4,224.75)
Total Fees for Professionals				\$ 1,303,465.75
Less: 20% Holdback				(260,693.15)
Total Fees for Professionals Less Holdback				\$ 1,042,772.60

<b>Average Billing Rate</b>	<b>\$</b>	<b>1,111.70</b>
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**ALIXPARTNERS, LLP****SUMMARY OF HOURS AND FEES BY MATTER CATEGORY  
NOVEMBER 1, 2025 THROUGH NOVEMBER 30, 2025**

<b>Code</b>	<b>Matter Category</b>	<b>Hours</b>	<b>Fees</b>
1.1	Planning, Coordination and Case Management	26.3	\$ 30,620.00
1.2	Meetings & Communication with UCC and Creditors	72.8	89,607.00
1.3	Prepare Committee Presentations	29.0	32,334.50
1.5	Mediation and Settlement Communications	1.1	1,147.00
1.7	Liquidity and Cash Management	17.3	17,097.00
1.9	Business and Strategic Plan	346.2	368,358.50
1.11	Financial and Other Diligence	89.6	96,935.00
1.12	Other Motions and Related Objections	13.0	15,043.00
1.13	Litigation Support & Investigations	259.5	314,830.50
1.14	Claims Analysis	33.5	33,005.50
1.15	Valuation and Solvency Analysis	222.6	251,382.50
1.17	RSA, Disclosure Statement & Plan of Reorganization	23.5	25,888.00
1.19	Retention Application & Relationship Disclosures	1.3	1,244.50
1.20	Fee Applications & Fee Statements	23.0	14,888.00
1.22	Intercompany & Waterfall Analysis	6.8	6,860.00
1.31	Travel Time	7.0	4,224.75
	<b>Total Hours and Fees By Matter Category Before Holdback</b>	<b>1,172.5</b>	<b>\$ 1,303,465.75</b>

**Average Billing Rate \$ 1,111.70**

**ALIXPARTNERS, LLP****SUMMARY OF EXPENSES**  
**NOVEMBER 1, 2025 THROUGH NOVEMBER 30, 2025**

<b>Expense Category</b>	<b>Amount</b>
Airfare	\$ 778.54
Ground Transportation	828.57
Lodging	3,000.00
Meals	514.00
<b>Total Expenses</b>	<b>\$ 5,121.11</b>

AlixPartners, LLP (“AlixPartners”), as financial advisor to Official Committee of Unsecured Creditors (the “Committee”) to the above-captioned debtors (the “Debtors”), hereby submits this third monthly fee statement (the “Fee Statement”) seeking compensation for professional services rendered and reimbursement of out-of-pocket expenses incurred for the period from November 1, 2025 through November 30, 2025 (the “Compensation Period”).

Detailed descriptions of the services performed by each professional, organized by matter category and by date, and the hours of services provided (in tenths of an hour) during the Compensation Period are attached hereto as **Exhibit A**.

A detailed list of the out-of-pocket expenses incurred during the Compensation Period are attached hereto as **Exhibit B**.

**WHEREFORE**, AlixPartners, as financial advisor to the Committee, respectfully requests: (i) an allowance of compensation for professional services in the amount of \$1,303,465.75 and reimbursement of out-of-pocket expenses in the amount of \$5,121.11 for the Compensation Period; (ii) that, upon the expiration of the objection deadline, the Debtors are authorized and directed to pay AlixPartners fees in the amount of \$1,042,772.60 (80% of \$1,303,465.75) and 100% of out-of-pocket expenses in the amount of \$5,121.11 for a total amount of \$1,047,893.71; and (iii) such other and further relief as this Court deems proper.

Dated: December 18, 2025

ALIXPARTNERS, LLP  
909 Third Avenue, 28<sup>th</sup> Floor  
New York, New York 10022

*/s/ David MacGreevey*

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By: David MacGreevey  
Partner & Managing Director

**Exhibit A**

**Detailed Description of AlixPartners' Fees and Hours by Matter Category**



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Planning, Coordination and Case Management  
Code: 20015424PA0001.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2025	KBM	Review case updates and next steps	0.4
11/04/2025	AP	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	CC	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	DM	Review agenda for internal meeting re: ModivCare work plan and strategy	0.2
11/04/2025	GM	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	JA	Draft agenda items and workstream updates tracker for discussion with team	1.0
11/04/2025	JL	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	MDG	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	TGP	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/06/2025	CH	Attend call with D. MacGreevey, K. McGlynn, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for upcoming UCC meeting	0.5
11/11/2025	AP	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7





ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Planning, Coordination and Case Management  
Code: 20015424PA0001.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/11/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/11/2025	CR	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/11/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/11/2025	DM	Review agenda for internal discussion re: ModivCare work plan and strategy	0.2
11/11/2025	GM	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/11/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/11/2025	JA	Draft key workstreams for upcoming diligence areas re depositions and outstanding diligence requests	0.6
11/11/2025	JL	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/11/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/11/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/11/2025	TGP	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/18/2025	AP	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/18/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/18/2025	CR	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/18/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/18/2025	DM	Review agenda for internal discussion re: ModivCare work plan and strategy	0.2



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/18/2025	GM	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/18/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/18/2025	JA	Draft key workstream tracker and identify of update to priority deliverables	0.5
11/18/2025	JL	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/18/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.5
11/18/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/18/2025	TGP	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/28/2025	JA	Update to workplan for key milestones and prepare summary	1.0
<b>Total Professional Hours</b>			<b>26.3</b>



ModivCare Inc., et al.  
 Attn: Chad J. Shandler, Chief Transformation Officer  
 6900 E. Layton Avenue, Suite 1100 & 1200  
 Denver, CO 80237

Re: Planning, Coordination and Case Management  
 Code: 20015424PA0001.1.1

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	2.7	\$ 3,942.00
Kathryn B McGlynn	\$1,415	2.4	3,396.00
Greg Magrisi	\$1,250	2.1	2,625.00
Christopher Rubel	\$1,225	1.3	1,592.50
Johnny Lee	\$1,225	2.1	2,572.50
Ashutosh Panda	\$1,150	2.1	2,415.00
Joel Amico	\$1,150	5.2	5,980.00
Matthew D Gates	\$1,120	0.8	896.00
Ryan Komendowski	\$1,080	2.1	2,268.00
Thomas G Prince	\$950	2.1	1,995.00
Christopher Cuomo	\$910	0.8	728.00
Chase Hood	\$850	2.6	2,210.00
<b>Total Professional Hours and Fees</b>		<b>26.3</b>	<b>\$ 30,620.00</b>



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors  
Code: 20015424PA0001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/04/2025	AP	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowski, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.9
11/04/2025	CC	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowski, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.9
11/04/2025	CR	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowski, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.9
11/04/2025	DM	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowski, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.9
11/04/2025	DM	Review emails with attachment from D. Litz, C. Shore (W&C), J. Amico re: ModivCare insurance policy renewals.	0.4
11/04/2025	GM	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowski, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.9
11/04/2025	JA	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowski, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.9
11/04/2025	JL	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowski, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.8
11/04/2025	MB	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowski, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.9
11/04/2025	RK	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowski, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.9
11/05/2025	DM	Attend discussion with C. Shore, J. Zakia, A. Zatz (W&C), D. MacGreevey, G. Magrisi (AlixPartners) re: expert report	0.5
11/05/2025	DM	Attend discussion with D. Rowe (Jupiter), C. Shore, S. Greissman, A. Zatz (W&C) re: ModivCare strategy	0.5
11/05/2025	DM	Discussion with J. Zakia (W&C) re: ModivCare LC's analysis	0.3
11/05/2025	DM	Emails with A. Zatz, E. Smith (W&C), J. Amico and J. Lee re: ModivCare claims analysis	0.3
11/05/2025	GM	Attend discussion with C. Shore, J. Zakia, A. Zatz (W&C), D. MacGreevey, G. Magrisi (AlixPartners) re: expert report	0.5
11/06/2025	AP	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors  
Code: 20015424PA0001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/06/2025	AP	Attend call with D. MacGreevey, K. McGlynn, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for upcoming UCC meeting	0.5
11/06/2025	CH	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0
11/06/2025	CH	Review update from counsel re: deposition summaries	0.4
11/06/2025	DM	Attend call with D. MacGreevey, K. McGlynn, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for upcoming UCC meeting	0.5
11/06/2025	DM	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0
11/06/2025	DM	Review email from A. Chase re: summary and analysis of Gutierrez deposition	0.2
11/06/2025	GM	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0
11/06/2025	GM	Attend call with D. MacGreevey, K. McGlynn, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for upcoming UCC meeting	0.5
11/06/2025	JA	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0
11/06/2025	JA	Attend call with D. MacGreevey, K. McGlynn, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for upcoming UCC meeting	0.5
11/06/2025	JL	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0
11/06/2025	KBM	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0
11/06/2025	KBM	Attend call with D. MacGreevey, K. McGlynn, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for upcoming UCC meeting	0.5



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors  
Code: 20015424PA0001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/06/2025	MDG	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0
11/06/2025	MDG	Attend call with D. MacGreevey, K. McGlynn, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for upcoming UCC meeting	0.5
11/06/2025	RK	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0
11/06/2025	MDG	Attend call with D. MacGreevey, K. McGlynn, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for upcoming UCC meeting	0.5
11/07/2025	CR	Attend discussion with J. Zakia, E. Smith, A. Chase (W&C), D. MacGreevey, G. Magrisi, C. Rubel, R. Komendowski, J. Amico (AlixPartners) re: prepare for ModivCare CEO deposition	0.5
11/07/2025	DM	Attend discussion with J. Zakia (W&C), D. MacGreevey, M. Brown, J. Amico, J. Lee and R. Komendowski (AlixPartners) re: ModivCare LC analysis and Brown report	0.5
11/07/2025	DM	Attend discussion with J. Zakia, E. Smith, A. Chase (W&C), D. MacGreevey, G. Magrisi, C. Rubel, R. Komendowski, J. Amico (AlixPartners) re: prepare for ModivCare CEO deposition	0.5
11/07/2025	DM	Emails with C. Shore and E. Smith (W&C) re: Magrisi report	0.3
11/07/2025	DM	Review email with attachment from A. Hong (W&C) re: summary and analysis of Kern deposition	0.2
11/07/2025	GM	Attend discussion with J. Zakia (W&C), D. MacGreevey, M. Brown, J. Amico, J. Lee and R. Komendowski (AlixPartners) re: ModivCare LC analysis and Brown report	0.5
11/07/2025	GM	Attend discussion with J. Zakia, E. Smith, A. Chase (W&C), D. MacGreevey, G. Magrisi, C. Rubel, R. Komendowski, J. Amico (AlixPartners) re: prepare for ModivCare CEO deposition	0.5
11/07/2025	JA	Attend discussion with J. Zakia, E. Smith, A. Chase (W&C), D. MacGreevey, G. Magrisi, C. Rubel, R. Komendowski, J. Amico (AlixPartners) re: prepare for ModivCare CEO deposition	0.5
11/07/2025	JL	Attend discussion with J. Zakia (W&C), D. MacGreevey, M. Brown, J. Amico, J. Lee and R. Komendowski (AlixPartners) re: ModivCare LC analysis and Brown report	0.5
11/07/2025	KBM	Review case updates from Committee Counsel	0.6
11/07/2025	MB	Attend discussion with J. Zakia (W&C), D. MacGreevey, M. Brown, J. Amico, J. Lee and R. Komendowski (AlixPartners) re: ModivCare LC analysis and Brown report	0.5



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Re: Meetings & Communication with UCC and Creditors  
Code: 20015424PA0001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/07/2025	RK	Attend discussion with J. Zakia (W&C), D. MacGreevey, M. Brown, J. Amico, J. Lee and R. Komendowski (AlixPartners) re: ModivCare LC analysis and Brown report	0.5
11/08/2025	DM	Attend discussion with C. Shore, E. Smith, J. Zakia (W&C), D. MacGreevey, G. Magrisi, A. Panda, C. Cuomo (AlixPartners) re: Magrisi expert report	0.3
11/08/2025	DM	Emails with attachments with E. Smith (W&C), J. Amico and A. Panda re: ModivCare projections	0.6
11/08/2025	DM	Emails with attachments with E. Smith (W&C), R. Komendowski, G. Magrisi re: ModivCare projection's discrepancies	0.5
11/10/2025	DM	Review Magrisi report re: revenue opportunities	0.3
11/10/2025	DM	Discussion with J. Zakia (W&C) re: Magrisi report	0.2
11/11/2025	AP	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, A. Panda, G. Magrisi, J. Amico, J. Lee, R. Komendowski and K. McGlynn (AlixPartners) re: ModivCare upcoming meeting with the Committee, work plan and strategy	0.7
11/11/2025	DM	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, A. Panda, G. Magrisi, J. Amico, J. Lee, R. Komendowski and K. McGlynn (AlixPartners) re: ModivCare upcoming meeting with the Committee, work plan and strategy	0.7
11/11/2025	DM	Discussion with S. Greissman (W&C) re: ModivCare uptier complaint	0.2
11/11/2025	DM	Review email with attachment from L. Miranda (W&C) re: D. Silvers report	0.6
11/11/2025	GM	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, A. Panda, G. Magrisi, J. Amico, J. Lee, R. Komendowski and K. McGlynn (AlixPartners) re: ModivCare upcoming meeting with the Committee, work plan and strategy	0.7
11/11/2025	JA	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, A. Panda, G. Magrisi, J. Amico, J. Lee, R. Komendowski and K. McGlynn (AlixPartners) re: ModivCare upcoming meeting with the Committee, work plan and strategy	0.7
11/11/2025	JL	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, A. Panda, G. Magrisi, J. Amico, J. Lee, R. Komendowski and K. McGlynn (AlixPartners) re: ModivCare upcoming meeting with the Committee, work plan and strategy	0.7
11/11/2025	KBM	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, A. Panda, G. Magrisi, J. Amico, J. Lee, R. Komendowski and K. McGlynn (AlixPartners) re: ModivCare upcoming meeting with the Committee, work plan and strategy	0.7
11/11/2025	RK	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, A. Panda, G. Magrisi, J. Amico, J. Lee, R. Komendowski and K. McGlynn (AlixPartners) re: ModivCare upcoming meeting with the Committee, work plan and strategy	0.7
11/12/2025	DM	Emails with attachment with J. Zakia (W&C), D. MacGreevey, G. Magrisi, E. Kardos and R. Komendowski re: ModivCare expert report reliance materials	0.7



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Code: 20015424PA0001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/12/2025	DM	Emails with S. Greissman (W&C) re: analysis of market for LME's from 2020 to 2025	0.4
11/12/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood (AlixPartners), C. Shore, A. Zatz, A. Chase, L. Miranda (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
11/12/2025	KBM	Attend meeting with S. Greissman, A. Zatz, E. Smith (W&C), D. MacGreevey, J. Amico, K. McGlynn (AlixPartners) re: prepare for UCC meeting	0.5
11/12/2025	KBM	Review case updates from Committee Counsel and next steps	0.6
11/13/2025	AP	Participate in a call with G. Magrisi, A. Panda (AlixPartners) and Jason Zakia (W&C) re: business plan expert rebuttal report deposition	2.0
11/13/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood (AlixPartners), C. Shore, A. Zatz, A. Chase, L. Miranda (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
11/13/2025	DM	Attend discussion with A. Zatz, A. Chase, L. Miranda (W&C) re: ModivCare uptier analysis	0.6
11/13/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood (AlixPartners), C. Shore, A. Zatz, A. Chase, L. Miranda (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
11/13/2025	DM	Attend meeting with S. Greissman, A. Zatz, E. Smith (W&C), D. MacGreevey, J. Amico, K. McGlynn (AlixPartners) re: prepare for UCC meeting	0.5
11/13/2025	DM	Prepare talking points and issues list re: work plan and strategy for calls with ModivCare UCC and W&C	0.7
11/13/2025	GM	Participate in a call with G. Magrisi, A. Panda (AlixPartners) and Jason Zakia (W&C) re: business plan expert rebuttal report deposition	2.0
11/13/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood (AlixPartners), C. Shore, A. Zatz, A. Chase, L. Miranda (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
11/13/2025	JA	Attend meeting with S. Greissman, A. Zatz, E. Smith (W&C), D. MacGreevey, J. Amico, K. McGlynn (AlixPartners) re: prepare for UCC meeting	0.5
11/18/2025	AP	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, A. Panda, C. Rubel, G. Magrisi (AlixPartners) re: ModivCare UCC professionals work plan and strategy	0.5
11/18/2025	CR	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, A. Panda, C. Rubel, G. Magrisi (AlixPartners) re: ModivCare UCC professionals work plan and strategy	0.5
11/18/2025	DM	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, A. Panda, C. Rubel, G. Magrisi (AlixPartners) re: ModivCare UCC professionals work plan and strategy	0.5
11/18/2025	GM	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, A. Panda, C. Rubel, G. Magrisi (AlixPartners) re: ModivCare UCC professionals work plan and strategy	0.5
11/18/2025	JA	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, A. Panda, C. Rubel, G. Magrisi (AlixPartners) re: ModivCare UCC professionals work plan and strategy	0.5





ModivCare Inc., et al.

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6900 E. Layton Avenue, Suite 1100 & 1200  
Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors  
Code: 20015424PA0001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/18/2025	KBM	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, A. Panda, C. Rubel, G. Magrisi (AlixPartners) re: ModivCare UCC professionals work plan and strategy	0.5
11/18/2025	RK	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, A. Panda, C. Rubel, G. Magrisi (AlixPartners) re: ModivCare UCC professionals work plan and strategy	0.5
11/19/2025	DM	Discussion with J. Zakia (W&C) re: ModivCare testimony preparation	0.2
11/19/2025	KBM	Review case updates from Committee Counsel	0.4
11/20/2025	CH	Attend meeting with ModivCare UCC members and individual counsel, S. Greissman, A. Zatz, D. Mago (W&C), D. MacGreevey, J. Amico, K. McGlynn, C. Hood (AlixPartners) re: weekly updates and strategy	0.6
11/20/2025	CH	Call with V. Sachdev (W&C), J. Amico and C. Hood (AlixPartners) re: claims analysis	0.3
11/20/2025	DM	Attend meeting with ModivCare UCC members and individual counsel, S. Greissman, A. Zatz, D. Mago (W&C), D. MacGreevey, J. Amico, K. McGlynn, C. Hood (AlixPartners) re: weekly updates and strategy	0.6
11/20/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, (AlixPartners) and S. Greissman, A. Zatz, D. Litz (W&C) re: ModivCare UCC professionals coordination in advance of UCC meeting	0.5
11/20/2025	DM	Discussion with ModivCare UCC members re: case strategy	0.3
11/20/2025	DM	Emails with counsel to individual ModivCare UCC member re: concerns about post petition payment practices	0.2
11/20/2025	DM	Prepare for meetings with W&C and ModivCare UCC re: weekly updates and case strategies	0.5
11/20/2025	JA	Attend meeting with ModivCare UCC members and individual counsel, S. Greissman, A. Zatz, D. Mago (W&C), D. MacGreevey, J. Amico, K. McGlynn, C. Hood (AlixPartners) re: weekly updates and strategy	0.6
11/20/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, (AlixPartners) and S. Greissman, A. Zatz, D. Litz (W&C) re: ModivCare UCC professionals coordination in advance of UCC meeting	0.5
11/20/2025	KBM	Attend meeting with ModivCare UCC members and individual counsel, S. Greissman, A. Zatz, D. Mago (W&C), D. MacGreevey, J. Amico, K. McGlynn, C. Hood (AlixPartners) re: weekly updates and strategy	0.6
11/20/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, (AlixPartners) and S. Greissman, A. Zatz, D. Litz (W&C) re: ModivCare UCC professionals coordination in advance of UCC meeting	0.5
11/20/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, (AlixPartners) and S. Greissman, A. Zatz, D. Litz (W&C) re: ModivCare UCC professionals coordination in advance of UCC meeting	0.5
11/21/2025	CH	Draft email to V. Sachdev (W&C) re: claims analysis by entity	1.1
11/21/2025	CH	Email correspondence with A. Zatz (W&C) re: operating cash receipts to date	0.3
11/21/2025	DM	Attend meeting with ModivCare UCC member and individual counsel, D. Litz (W&C), D. MacGreevey, J. Lee, J. Amico (AlixPartners) re: payment concerns	0.5
11/21/2025	DM	Review email from L. Miranda re: summary of status conference	0.2



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Code: 20015424PA0001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/21/2025	JA	Attend meeting with ModivCare UCC member and individual counsel, D. Litz (W&C), D. MacGreevey, J. Lee, J. Amico (AlixPartners) re: payment concerns	0.5
11/21/2025	JL	Attend meeting with ModivCare UCC member and individual counsel, D. Litz (W&C), D. MacGreevey, J. Lee, J. Amico (AlixPartners) re: payment concerns	0.5
11/23/2025	CH	Call with J. Amico, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C) re: confirmation objection analysis	0.8
11/23/2025	JA	Call with J. Amico, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C) re: confirmation objection analysis	0.8
11/23/2025	RK	Call with J. Amico, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C) re: confirmation objection analysis	0.8
11/24/2025	CH	Call with J. Amico, C. Hood (AlixPartners), A. Zatz and others (W&C) re: unsecured claims analysis	0.4
11/24/2025	CH	Email correspondence with V. Sachdev (W&C) re: unsecured claims estimate	0.8
11/25/2025	AP	Attend meeting with D. MacGreevey, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), S. Greissman, A. Zatz, B. Lingle (W&C) re: confirmation objection	0.8
11/25/2025	AP	Attend meeting with A. Zatz, E. Smith, S. Greissman (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, R. Komendowski, J. Amico, C. Hood (AlixPartners) re: preparation for Committee meeting	0.2
11/25/2025	AP	Call with K. McGlynn, G. Magrisi, A. Panda, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
11/25/2025	CH	Attend meeting with D. MacGreevey, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), S. Greissman, A. Zatz, B. Lingle (W&C) re: confirmation objection	0.8
11/25/2025	CH	Attend meeting with A. Zatz, E. Smith, S. Greissman (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, R. Komendowski, J. Amico, C. Hood (AlixPartners) re: preparation for Committee meeting	0.2
11/25/2025	CH	Call with K. McGlynn, G. Magrisi, A. Panda, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
11/25/2025	DM	Attend meeting with A. Zatz, E. Smith, S. Greissman (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, R. Komendowski, J. Amico, C. Hood (AlixPartners) re: preparation for Committee meeting	0.2
11/25/2025	DM	Attend meeting with D. MacGreevey, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), S. Greissman, A. Zatz, B. Lingle (W&C) re: confirmation objection	0.8
11/25/2025	DM	Discussion with J. Zakia (W&C) re: debrief Magrisi deposition	0.2
11/25/2025	GM	Attend meeting with A. Zatz, E. Smith, S. Greissman (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, R. Komendowski, J. Amico, C. Hood (AlixPartners) re: preparation for Committee meeting	0.2
11/25/2025	GM	Call with K. McGlynn, G. Magrisi, A. Panda, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5



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Re: Meetings & Communication with UCC and Creditors  
Code: 20015424PA0001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/25/2025	JA	Attend meeting with D. MacGreevey, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), S. Greissman, A. Zatz, B. Lingle (W&C) re: confirmation objection	0.8
11/25/2025	JA	Attend meeting with A. Zatz, E. Smith, S. Greissman (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, R. Komendowski, J. Amico, C. Hood (AlixPartners) re: preparation for Committee meeting	0.2
11/25/2025	JA	Call with K. McGlynn, G. Magrisi, A. Panda, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
11/25/2025	KBM	Attend meeting with A. Zatz, E. Smith, S. Greissman (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, R. Komendowski, J. Amico, C. Hood (AlixPartners) re: preparation for Committee meeting	0.2
11/25/2025	KBM	Call with K. McGlynn, G. Magrisi, A. Panda, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
11/25/2025	RK	Attend meeting with D. MacGreevey, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), S. Greissman, A. Zatz, B. Lingle (W&C) re: confirmation objection	0.8
11/25/2025	RK	Attend meeting with A. Zatz, E. Smith, S. Greissman (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, R. Komendowski, J. Amico, C. Hood (AlixPartners) re: preparation for Committee meeting	0.2
11/25/2025	RK	Call with K. McGlynn, G. Magrisi, A. Panda, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
<b>Total Professional Hours</b>			<b><u>72.8</u></b>



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PROFESSIONAL	RATE	HOURS		FEES
David MacGreevey	\$1,460	17.7	\$	25,842.00
Kathryn B McGlynn	\$1,415	7.2		10,188.00
Marc Brown	\$1,415	1.4		1,981.00
Greg Magrisi	\$1,250	7.8		9,750.00
Christopher Rubel	\$1,225	1.9		2,327.50
Johnny Lee	\$1,225	3.5		4,287.50
Ashutosh Panda	\$1,150	7.1		8,165.00
Joel Amico	\$1,150	9.1		10,465.00
Matthew D Gates	\$1,120	2.0		2,240.00
Ryan Komendowski	\$1,080	6.4		6,912.00
Christopher Cuomo	\$910	0.9		819.00
Chase Hood	\$850	7.8		6,630.00
<b>Total Professional Hours and Fees</b>		<b>72.8</b>	<b>\$</b>	<b>89,607.00</b>



ModivCare Inc., et al.  
 Attn: Chad J. Shandler, Chief Transformation Officer  
 6900 E. Layton Avenue, Suite 1100 & 1200  
 Denver, CO 80237

Re: Prepare Committee Presentations  
 Code: 20015424PA0001.1.3

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/03/2025	CH	Draft materials for upcoming Committee meeting re: liquidity and operations reporting	1.4
11/04/2025	MDG	Review presentation to Committee on claims	1.3
11/05/2025	CH	Draft updates to presentation for UCC covering claims analysis to incorporate comments from D. MacGreevey (AlixPartners)	1.6
11/05/2025	DM	Review and comments on draft presentation to ModivCare UCC re: weekly updates	0.6
11/05/2025	DM	Review revised draft presentation to ModivCare UCC re: preliminary claims analysis	0.4
11/05/2025	DM	Review, revise and comments on draft presentation to ModivCare UCC re: preliminary claims analysis	1.5
11/05/2025	JA	Draft materials for Committee meeting re case developments, liquidity other topics	1.5
11/05/2025	KBM	Review weekly Committee update presentation	0.6
11/05/2025	MDG	Review analysis of claims	2.0
11/06/2025	JA	Prepare materials for committee meeting	0.5
11/06/2025	MDG	Prepare for oral presentation of claims analysis	1.0
11/10/2025	CH	Draft materials for upcoming Committee meeting re: liquidity and operations reporting	1.3
11/11/2025	CH	Draft materials for upcoming Committee call re: revised DIP budget and liquidity	1.4
11/11/2025	CH	Draft updates to DIP budget and liquidity presentation to incorporate comments from J. Amico (AlixPartners)	1.3
11/12/2025	DM	Review and comments on draft presentation to ModivCare UCC re: weekly updates	0.6
11/12/2025	JA	Draft update materials for UCC Committee meeting	1.8
11/13/2025	JA	Draft edits to committee presentation materials	0.5
11/13/2025	KBM	Review weekly Committee update presentation	0.7
11/17/2025	CH	Draft materials for weekly Committee meeting covering liquidity and operations update	1.4
11/18/2025	JA	Prepare update materials for UCC meeting	1.3
11/19/2025	DM	Review, revise and comments on draft presentation to ModivCare UCC re: weekly updates	0.5
11/19/2025	DM	Provide additional comments on draft presentation to ModivCare UCC re: weekly updates	0.6
11/19/2025	JA	Draft Committee materials for upcoming call	0.9
11/20/2025	KBM	Review weekly Committee update presentation	0.6
11/24/2025	CH	Prepare materials for upcoming Committee meeting re: liquidity and operations update	1.4
11/24/2025	DM	Review and comments on draft presentation to ModivCare UCC re: weekly updates	0.8
11/24/2025	JA	Draft Committee presentation materials	1.0
11/25/2025	JA	Draft revisions to Committee materials	0.5
<b>Total Professional Hours</b>			<b>29.0</b>



ModivCare Inc., et al.  
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 Denver, CO 80237

Re: Prepare Committee Presentations  
 Code: 20015424PA0001.1.3

<b>PROFESSIONAL</b>	<b>RATE</b>	<b>HOURS</b>	<b>FEES</b>
David MacGreevey	\$1,460	5.0	\$ 7,300.00
Kathryn B McGlynn	\$1,415	1.9	2,688.50
Joel Amico	\$1,150	8.0	9,200.00
Matthew D Gates	\$1,120	4.3	4,816.00
Chase Hood	\$850	9.8	8,330.00
<b>Total Professional Hours and Fees</b>		<b>29.0</b>	<b>\$ 32,334.50</b>



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Mediation and Settlement Communications

Code: 20015424PA0001.1.5

<b>DATE</b>	<b>PROFESSIONAL</b>	<b>DESCRIPTION OF SERVICES</b>	<b>HOURS</b>
11/05/2025	TGP	Analyze potential settlement terms	0.9
11/07/2025	DM	Review emails from S. Greissman re: ModivCare settlement proposal	0.2
<b>Total Professional Hours</b>			<b>1.1</b>



ModivCare Inc., et al.  
Attn: Chad J. Shandler, Chief Transformation Officer  
6900 E. Layton Avenue, Suite 1100 & 1200  
Denver, CO 80237

Re: Mediation and Settlement Communications  
Code: 20015424PA0001.1.5

PROFESSIONAL	RATE	HOURS	FEE\$
David MacGreevey	\$1,460	0.2	292.00
Thomas G Prince	\$950	0.9	855.00
<b>Total Professional Hours and Fees</b>		<b>1.1</b>	<b>\$ 1,147.00</b>





ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer  
6900 E. Layton Avenue, Suite 1100 & 1200  
Denver, CO 80237

Re: Liquidity and Cash Management  
Code: 20015424PA0001.1.7

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2025	KBM	Review weekly liquidity updates	0.4
11/03/2025	CH	Review variance and liquidity reporting package for week ended 10/26	0.8
11/03/2025	JA	Analyze cash reporting vs. Plan from Company and prepare diligence questions	0.5
11/08/2025	DM	Emails with attachments to J. Amico re: changes to ModivCare DIP budget	0.6
11/10/2025	CH	Analyze revised DIP budget and related assumptions	1.5
11/10/2025	CH	Draft bridge analysis and related commentary re: overlapping period between first and second revised DIP budgets	1.4
11/10/2025	CH	Draft comparative analysis re: forecasted and actual liquidity	0.7
11/10/2025	CH	Review variance and liquidity reporting package for week ended 11/2	0.6
11/11/2025	CH	Analyze liquidity bridge analysis between filed and revised DIP budget prepared by Debtors	0.9
11/11/2025	CH	Analyze revised emergence cash sources and uses	0.6
11/11/2025	CH	Draft analysis re: bridge between beginning and ending cash in second revised DIP budget	1.6
11/11/2025	CH	Draft diligence questions for FTI re: revised DIP budget and related assumptions	0.5
11/11/2025	JA	Review revised DIP forecast and prepare questions	1.0
11/17/2025	CH	Review variance reporting and liquidity package for week ended 11/9	0.9
11/17/2025	JA	Review Debtors liquidity and post petition vendors payments status	0.7
11/20/2025	JA	Review latest liquidity forecast and emergence cash details	1.1
11/24/2025	CH	Review variance and liquidity reporting package for week ended 11/16	0.8
11/25/2025	JA	Analyze emergence liquidity under various scenarios	1.2
11/26/2025	JA	Analyze liquidity outlook	1.5
<b>Total Professional Hours</b>			<b>17.3</b>



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Denver, CO 80237

Re: Liquidity and Cash Management  
Code: 20015424PA0001.1.7

PROFESSIONAL	RATE	HOURS	FEE\$
David MacGreevey	\$1,460	0.6	876.00
Kathryn B McGlynn	\$1,415	0.4	566.00
Joel Amico	\$1,150	6.0	6,900.00
Chase Hood	\$850	10.3	8,755.00
<b>Total Professional Hours and Fees</b>		<b>17.3</b>	<b>\$ 17,097.00</b>



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Business and Strategic Plan  
Code: 20015424PA0001.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/03/2025	AP	Participate in a call with G. Magrisi, A. Panda, S. Clark, L. Lovatto and J. Lee (AlixPartners) re: update call on business plan	0.5
11/03/2025	AP	Review all EBITDA upside scenarios re: AlixPartners business plan expert report	2.8
11/03/2025	AP	Review all opportunity opinions re: AlixPartners business plan expert report	2.1
11/03/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.8
11/03/2025	AP	Update to draft outline and key sections of the AlixPartners business plan expert report	2.9
11/03/2025	GM	Conduct Business Plan and CapEx analysis and materials review	1.0
11/03/2025	GM	Participate in a call with G. Magrisi, A. Panda, S. Clark, L. Lovatto and J. Lee (AlixPartners) re: update call on business plan	0.5
11/03/2025	JA	Review business plan assessment report and provide comments	1.1
11/03/2025	JL	Participate in a call with G. Magrisi, A. Panda, S. Clark, L. Lovatto and J. Lee (AlixPartners) re: update call on business plan	0.5
11/03/2025	JL	Revise report on business plan	2.0
11/03/2025	KBM	Review draft business plan report	1.4
11/03/2025	LL	Conduct further research about historical trends and future projections for PCS Medicaid reimbursement rates to assess financial impact and inform operational planning.	2.0
11/03/2025	LL	Finalize analysis of provider mix-shift to rideshare and its contribution to service expense cost savings.	2.8
11/03/2025	LL	Participate in a call with G. Magrisi, A. Panda, S. Clark, L. Lovatto and J. Lee (AlixPartners) re: update call on business plan	0.5
11/03/2025	SC	Participate in a call with G. Magrisi, A. Panda, S. Clark, L. Lovatto and J. Lee (AlixPartners) re: update call on business plan	0.5
11/03/2025	SC	Revise materials for expert report, re: Business Plan workstream	2.7
11/03/2025	TGP	Analyze the Debtors' revenue projections	1.2
11/04/2025	AP	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: PCS segment	0.3
11/04/2025	AP	Participate in a call with A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: review report edits	0.5
11/04/2025	AP	Review all EBITDA upside scenarios re: AlixPartners business plan expert report	2.1
11/04/2025	AP	Review all opportunity opinions re: AlixPartners business plan expert report	2.2
11/04/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	0.5
11/04/2025	AP	Update to draft outline and key sections of the AlixPartners business plan expert report	2.9
11/04/2025	CC	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: PCS segment	0.3
11/04/2025	CC	Participate in a call with A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: review report edits	0.5
11/04/2025	CC	Review business plan draft in advance of call with W&C	0.9
11/04/2025	GM	Review Business Plan and CapEx analysis and materials review	1.0
11/04/2025	IN	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: PCS segment	0.3



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Re: Business and Strategic Plan  
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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/04/2025	JL	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: PCS segment	0.3
11/04/2025	JL	Participate in a call with A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: review report edits	0.5
11/04/2025	JL	Revise report on business plan	1.8
11/04/2025	LL	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: PCS segment	0.3
11/04/2025	LL	Participate in a call with A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: review report edits	0.2
11/04/2025	LL	Prepare executive summary highlighting findings, sensitivities, and risk considerations for legal review.	2.5
11/04/2025	LL	Review top customer contracts re: contact center required service levels.	2.3
11/04/2025	LL	Update remaining models and report pages re: revised labor burden rate received from Debtors.	1.5
11/04/2025	SC	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: PCS segment	0.3
11/04/2025	SC	Participate in a call with A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: review report edits	0.5
11/04/2025	SC	Research benchmarks for expert report, re: Business Plan workstream	1.2
11/04/2025	SC	Revise materials for expert report, re: Business Plan workstream	2.4
11/04/2025	TGP	Analyze the Debtors' cost projections	1.1
11/04/2025	TGP	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: PCS segment	0.3
11/05/2025	AP	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: contract review	0.2
11/05/2025	AP	Review all EBITDA upside scenarios re: AlixPartners business plan expert report	2.8
11/05/2025	AP	Review all opportunity opinions re: AlixPartners business plan expert report	2.6
11/05/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	2.3
11/05/2025	AP	Update to draft outline and key sections of the AlixPartners business plan expert report	2.6
11/05/2025	CC	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: contract review	0.2
11/05/2025	DM	Telephone call with D. MacGreevey and E. Kardos (AlixPartners) re: Magrisi Expert Report	0.3
11/05/2025	DM	Review and comments on draft Magrisi report	1.2
11/05/2025	ESK	Review and revise Magrisi Expert Report	2.3
11/05/2025	ESK	Telephone call with D. MacGreevey and E. Kardos (AlixPartners) re: Magrisi Expert Report	0.3
11/05/2025	GM	Review Business Plan and CapEx analysis and materials review	1.1
11/05/2025	GM	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: contract review	0.2
11/05/2025	JA	Review and provide comments on business plan assessment	0.6
11/05/2025	JL	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: contract review	0.2



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/05/2025	JL	Revise report on business plan	1.4
11/05/2025	LL	Finalize business plan evaluation report for service expense and PCS sections, ensuring alignment between narrative, exhibits, and model outputs.	2.0
11/05/2025	LL	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: contract review	0.2
11/05/2025	LL	Update PCS branch organization design section with revised role mapping and consolidation savings estimates.	1.5
11/05/2025	SC	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: contract review	0.2
11/05/2025	SC	Research benchmarks for expert report, re: Business Plan	2.6
11/05/2025	SC	Review materials for expert report around benchmarking, re: Business Plan	1.6
11/05/2025	SC	Revise materials for expert report, re: Business Plan	2.7
11/05/2025	TGP	Analyze the Debtors' financial projections under various cost scenarios	1.9
11/06/2025	AP	Finalize all opportunity opinions re: AlixPartners business plan expert report	2.9
11/06/2025	AP	Finalize EBITDA upside scenarios re: AlixPartners business plan expert report	2.0
11/06/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.4
11/06/2025	AP	Update to draft outline and key sections of the AlixPartners business plan expert report	2.2
11/06/2025	ESK	Revise Expert Report	1.6
11/06/2025	ESK	Telephone call with D. MacGreevey and E. Kardos (AlixPartners) re: Expert Report	0.4
11/06/2025	GM	Review Business Plan and CapEx analysis	1.2
11/06/2025	GM	Review materials for Business Plan and CapEx analysis	1.8
11/06/2025	JL	Revise report on business plan	1.2
11/06/2025	LL	Review report formatting, citations, and supporting schedules for consistency and professional presentation.	2.0
11/06/2025	SC	Create back-up materials to supplement expert report, re: Business Plan	2.8
11/06/2025	SC	Research industry benchmarks for back-office functions for expert report, re: Business Plan	1.8
11/06/2025	SC	Review benchmarks and materials for expert report, re: Business Plan	0.9
11/06/2025	SC	Revise materials around benchmarking for expert report, re: Business Plan	2.6
11/06/2025	TGP	Analyze the Debtors' financial projections under various cost scenarios	1.8
11/07/2025	CC	Create questions in advance of deposition with ModivCare management	0.9
11/07/2025	ESK	Revise Expert Report	0.2
11/07/2025	GM	Review Business Plan and CapEx analysis	3.0
11/07/2025	GM	Review materials for Business Plan and CapEx analysis	1.5
11/07/2025	GM	Meeting with G. Magrisi, L. Lovatto (AlixPartners) re: review Business Plan	0.1
11/07/2025	GM	Call with G. Magrisi, S. Clark (AlixPartners) re: review Business Plan assessment	0.2
11/07/2025	JA	Review latest draft of business plan assessment and provide follow up diligence requests	0.9
11/07/2025	JL	Revise report on business plan	1.5
11/07/2025	KBM	Review updates re: business plan expert report	0.4
11/07/2025	LL	Meeting with G. Magrisi, L. Lovatto (AlixPartners) re: review Business Plan	0.1



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Attn: Chad J. Shandler, Chief Transformation Officer  
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Re: Business and Strategic Plan  
Code: 20015424PA0001.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/07/2025	LL	Update value tracker to reflect refined run-rate savings, cost to achieve and implementation timeline.	1.0
11/07/2025	RK	Review business plan rebuttal report for valuation analysis inputs.	2.4
11/07/2025	RK	Update valuation analysis for LC assumptions.	1.2
11/07/2025	SC	Call with G. Magrisi, S Clark (AlixPartners) re: review Business Plan assessment	0.2
11/07/2025	SC	Research additional benchmarks, industry trends, and data points to support expert report, re: Business Plan	2.9
11/07/2025	SC	Revise materials for expert report, re: Business Plan	2.6
11/07/2025	TGP	Analyze the Debtors' financial projections under various revenue and cost scenarios	1.6
11/08/2025	AP	Finalize all opportunity opinions re: AlixPartners business plan expert report	2.9
11/08/2025	AP	Attend discussion with C. Shore, E. Smith, J. Zakia (W&C), D. MacGreevey, G. Magrisi, A. Panda, C. Cuomo (AlixPartners) re: Magrisi expert report	0.3
11/08/2025	AP	Update to draft outline and key sections of the AlixPartners business plan expert report	2.8
11/08/2025	CC	Attend discussion with C. Shore, E. Smith, J. Zakia (W&C), D. MacGreevey, G. Magrisi, A. Panda, C. Cuomo (AlixPartners) re: Magrisi expert report	0.3
11/08/2025	CC	Prepare analysis of actual versus guidance for revenue and adjusted EBITDA	2.8
11/08/2025	CC	Respond to email from E. Smith of W&C re: report edits	0.2
11/08/2025	GM	Review Business Plan and CapEx analysis	1.0
11/08/2025	GM	Review materials for Business Plan and CapEx analysis	1.6
11/08/2025	GM	Attend discussion with C. Shore, E. Smith, J. Zakia (W&C), D. MacGreevey, G. Magrisi, A. Panda, C. Cuomo (AlixPartners) re: Magrisi expert report	0.3
11/08/2025	KBM	Review updates re: business plan expert report	0.6
11/09/2025	GM	Review Business Plan and CapEx analysis and materials review	1.7
11/10/2025	AP	Finalize all opportunity opinions re: AlixPartners business plan expert report	2.1
11/10/2025	AP	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan expert report updates.	0.5
11/10/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.2
11/10/2025	AP	Update to draft outline and key sections of the AlixPartners business plan expert report	2.8
11/10/2025	CC	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan expert report updates.	0.5
11/10/2025	DM	Emails with J. Amico re: ModivCare Georgia contract	0.2
11/10/2025	ESK	Email to/from D. MacGreevey (AlixPartners) re: finalization and execution of the Expert Report	0.3
11/10/2025	ESK	Review final Expert Report	0.5
11/10/2025	GM	Discussion with D. MacGreevey, G. Magrisi (AlixPartners) re: Magrisi report	0.2
11/10/2025	GM	Review Business Plan and CapEx analysis and materials review	7.0
11/10/2025	GM	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan expert report updates.	0.5
11/10/2025	JL	Finalize review/edits of business plan report in preparation for submission	1.6
11/10/2025	JL	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan expert report updates.	0.6



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/10/2025	KBM	Review final business plan expert report	1.1
11/10/2025	LL	Analyze corporate, NEMT and PCS real estate leases to assess opportunities of footprint optimization.	2.8
11/10/2025	LL	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan expert report updates.	0.5
11/10/2025	LL	Review terms and conditions of NEMT customer contracts.	2.5
11/10/2025	SC	Prepare back-up support for the G. Magrisi (AlixPartners) expert report re: the Debtors' business plan	2.8
11/10/2025	SC	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan expert report updates.	0.5
11/10/2025	SC	Prepare supporting bullets for findings in expert report, re: Business Plan	2.9
11/10/2025	SC	Update expert report with additional insights and supporting information, re: Business Plan	1.2
11/11/2025	AP	Prepare for deposition of Greg Magrisi re: AlixPartners rebuttal report on Debtors business plan forecast and projections	1.5
11/11/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.4
11/11/2025	LL	Update report to include external sources consulted during research process.	1.5
11/11/2025	SC	Prepare summary of supporting documents in expert report re: Debtors' Business Plan	0.8
11/11/2025	SC	Review deposition transcript for B. Gutierrez	2.7
11/11/2025	SC	Review deposition transcript for S.Kern	2.6
11/12/2025	AP	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan wrap up	0.2
11/12/2025	AP	Prepare for deposition of Greg Magrisi (AlixPartners) re: operating cost opinions re: AlixPartners business plan rebuttal report	2.9
11/12/2025	AP	Prepare for deposition of Greg Magrisi (AlixPartners) re: revenue opinions re: AlixPartners business plan rebuttal report	2.9
11/12/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	2.8
11/12/2025	CC	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan wrap up	0.2
11/12/2025	ESK	Emails re: expert report	0.2
11/12/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	2.0
11/12/2025	GM	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan wrap up	0.2
11/12/2025	JL	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan wrap up	0.2
11/12/2025	LL	Review open business plan questions	0.3
11/12/2025	LL	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan wrap up	0.2
11/12/2025	SC	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan wrap up	0.2
11/12/2025	SC	Review deposition transcript for K. Shepard	2.8



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Business and Strategic Plan  
Code: 20015424PA0001.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/13/2025	AP	Prepare for deposition of Greg Magrisi on operating cost opinions re: AlixPartners rebuttal report on Debtors business plan forecast and projections	2.8
11/13/2025	AP	Prepare for deposition of Greg Magrisi on revenue opinions re: AlixPartners rebuttal report on Debtors business plan forecast and projections	2.6
11/13/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.1
11/13/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	1.5
11/13/2025	LL	Analyze earnings calls transcripts from 2022 to Q1 2025.	2.0
11/13/2025	SC	Prepare supporting points in expert report, re: Business Plan	1.9
11/13/2025	SC	Review deposition transcripts, B. Guitierrez, S. Kern	1.8
11/13/2025	SC	Research historical Debtor financial reporting to support expert report	1.8
11/13/2025	SC	Review support materials for expert report, re: Business Plan	2.0
11/13/2025	TGP	Review Magrisi report	0.8
11/14/2025	AP	Participate in a call with G. Magrisi, A. Panda, J. Lee, L. Lovatto (AlixPartners) re: business plan wrap up coordination	0.5
11/14/2025	AP	Prepare for deposition of Greg Magrisi on operating cost opinions re: AlixPartners rebuttal report on Debtors business plan forecast and projections	1.1
11/14/2025	AP	Prepare for deposition of Greg Magrisi on revenue opinions re: AlixPartners rebuttal report on Debtors business plan forecast and projections	1.3
11/14/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	1.0
11/14/2025	GM	Participate in a call with G. Magrisi, A. Panda, J. Lee, L. Lovatto (AlixPartners) re: business plan wrap up coordination	0.5
11/14/2025	JL	Participate in a call with G. Magrisi, A. Panda, J. Lee, L. Lovatto (AlixPartners) re: business plan wrap up coordination	0.5
11/14/2025	LL	Participate in a call with G. Magrisi, A. Panda, J. Lee, L. Lovatto (AlixPartners) re: business plan wrap up coordination	0.5
11/14/2025	LL	Researched and analyzed historical NEMT Medicaid reimbursement rate for NEMT across states.	3.0
11/17/2025	AP	Prepare for deposition of Greg Magrisi on revenue opinions re: AlixPartners rebuttal report on Debtors business plan and projections	2.6
11/17/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	2.5
11/17/2025	SC	Prepare for deposition, re: Business Plan diligence	2.4
11/18/2025	AP	Participate in a call with G. Magrisi, A. Panda and L. Lovatto (AlixPartners) re: service expense diligence.	0.6
11/18/2025	AP	Working session with G. Magrisi, A. Panda and S Clark (AlixPartners) re: finance functional diligence.	1.4
11/18/2025	AP	Participate in a call with G. Magrisi, A. Panda, and L. Lovatto (AlixPartners) re: service expense diligence.	0.6
11/18/2025	AP	Prepare for deposition of Greg Magrisi on capex opinions re: AlixPartners rebuttal report on Debtors business plan and projections	1.5
11/18/2025	AP	Prepare for deposition of Greg Magrisi on revenue opinions re: AlixPartners rebuttal report on Debtors business plan and projections	2.9
11/18/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	1.0
11/18/2025	GM	Participate in a call with G. Magrisi and S. Clark (AlixPartners), re: Business Plan diligence	1.4





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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/18/2025	GM	Participate in a call with G. Magrisi, A. Panda and L. Lovatto (AlixPartners) re: service expense diligence.	0.6
11/18/2025	GM	Working session with G. Magrisi, A. Panda and S Clark (AlixPartners) re: finance functional diligence.	1.4
11/18/2025	GM	Participate in a call with G. Magrisi, A. Panda, and L. Lovatto (AlixPartners) re: service expense diligence.	0.6
11/18/2025	LL	Participate in a call with G. Magrisi, A. Panda and L. Lovatto (AlixPartners) re: service expense diligence.	0.6
11/18/2025	LL	Participate in a call with G. Magrisi, A. Panda, and L. Lovatto (AlixPartners) re: service expense diligence.	0.6
11/18/2025	LL	Prepared supplementary document re: methodology per request from Debtors' counsel.	1.5
11/18/2025	RK	Prepare confirmation rejection objection analyses.	2.8
11/18/2025	SC	Participate in a call with G. Magrisi and S. Clark (AlixPartners), re: Business Plan diligence	1.4
11/18/2025	SC	Working session with G. Magrisi, A. Panda and S Clark (AlixPartners) re: finance functional diligence.	1.4
11/18/2025	SC	Prepare for deposition, re: Business Plan diligence	2.4
11/19/2025	AP	Participate in a call with G. Magrisi, A Panda and J Lee (AlixPartners), re: Business Plan diligence	1.2
11/19/2025	AP	Prepare for deposition of Greg Magrisi on cost savings opinions re: AlixPartners rebuttal report on Debtors business plan and projections	1.9
11/19/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	1.0
11/19/2025	GM	Participate in a call with G. Magrisi, A Panda and J Lee (AlixPartners), re: Business Plan diligence	1.2
11/19/2025	JL	Participate in a call with G. Magrisi, A Panda and J Lee (AlixPartners), re: Business Plan diligence	1.2
11/19/2025	LL	Prepare supporting analysis and related files re: approach and methodology per request from Debtors' counsel.	1.2
11/19/2025	SC	Prepare for deposition, re: Business Plan diligence	1.6
11/20/2025	AP	Follow-up call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	0.5
11/20/2025	AP	Participate in a call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	1.2
11/20/2025	AP	Participate in a working session with G. Magrisi, A. Panda, S. Clark, L. Lovatto (AlixPartners) and J. Zakia and E. Smith (W&C) re: upcoming deposition, upcoming filings and other case matters	3.0
11/20/2025	AP	Prepare for deposition of Greg Magrisi on cost savings opinions re: AlixPartners rebuttal report on Debtors business plan and projections	1.5
11/20/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	1.0
11/20/2025	GM	Participate in a call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	1.2
11/20/2025	GM	Follow-up call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	0.5



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/20/2025	GM	Participate in a working session with G. Magrisi, A. Panda, S. Clark, L. Lovatto (AlixPartners) and J. Zakia and E. Smith (W&C) re: upcoming deposition, upcoming filings and other case matters	3.0
11/20/2025	LL	Participate in a call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	1.2
11/20/2025	LL	Follow-up call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	0.5
11/20/2025	LL	Review documents and materials for deposition preparation	0.7
11/20/2025	LL	Participate in a working session with G. Magrisi, A. Panda, S. Clark, L. Lovatto (AlixPartners) and J. Zakia and E. Smith (W&C) re: upcoming deposition, upcoming filings and other case matters	3.0
11/20/2025	RK	Prepare confirmation objection analysis.	1.7
11/20/2025	RK	Review confirmation objection outline.	3.0
11/20/2025	RK	Review plan supplement for confirmation objection impacts.	1.9
11/20/2025	SC	Follow-up call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	0.5
11/20/2025	SC	Participate in a call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	1.2
11/20/2025	SC	Participate in a working session with G. Magrisi, A. Panda, S. Clark, L. Lovatto (AlixPartners) and J. Zakia and E. Smith (W&C) re: upcoming deposition, upcoming filings and other case matters	3.0
11/20/2025	SC	Prepare for deposition re: Business Plan diligence	2.6
11/21/2025	AP	Participate in a call with G. Magrisi and A. Panda (AlixPartners) and E. Smith (W&C) re: deposition preparation.	0.5
11/21/2025	AP	Participate in a call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	0.5
11/21/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	3.5
11/21/2025	GM	Attend Marc Brown deposition re: valuation expert report	4.0
11/21/2025	GM	Participate in a call with G. Magrisi and A. Panda (AlixPartners) and E. Smith (W&C) re: deposition preparation.	0.5
11/21/2025	GM	Participate in a call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	0.5
11/21/2025	LL	Participate in a call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	0.5
11/21/2025	LL	Review past deposition transcripts and researched follow up topics for deposition preparation.	2.5
11/21/2025	RK	Observation of valuation expert deposition.	4.5
11/21/2025	RK	Review confirmation objection draft.	2.6
11/21/2025	SC	Listen to deposition of M. Brown	2.3
11/21/2025	SC	Participate in a call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	0.5
11/21/2025	SC	Prepare for deposition, re: Business Plan diligence	1.9
11/22/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	2.2
11/23/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	4.5
11/23/2025	RK	Review confirmation objection draft.	1.8



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<b>DATE</b>	<b>PROFESSIONAL</b>	<b>DESCRIPTION OF SERVICES</b>	<b>HOURS</b>
11/24/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.3
11/24/2025	ESK	Emails with internal team re: expert report issues	0.5
11/24/2025	RK	Observation of Magrisi deposition.	2.8
11/25/2025	AP	Update key assertions and opinions in the confirmation objection draft re: Debtor's business plan forecast and projections	2.9
11/25/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	2.9
11/25/2025	RK	Review expert rebuttal reports for confirmation objection.	1.9
<b>Total Professional Hours</b>			<b><u>346.2</u></b>



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PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	1.7	\$ 2,482.00
Kathryn B McGlynn	\$1,415	3.5	4,952.50
Greg Magrisi	\$1,250	59.7	74,625.00
Johnny Lee	\$1,225	13.5	16,537.50
Elizabeth S Kardos	\$950	6.3	5,985.00
Ashutosh Panda	\$1,150	98.3	113,045.00
Joel Amico	\$1,150	2.6	2,990.00
Iain Nelson	\$1,120	0.3	336.00
Ryan Komendowski	\$1,080	26.6	28,728.00
Thomas G Prince	\$950	8.7	8,265.00
Christopher Cuomo	\$910	6.8	6,188.00
Susan Clark	\$910	73.7	67,067.00
Lucas Lovatto	\$835	44.5	37,157.50
<b>Total Professional Hours and Fees</b>		<b>346.2</b>	<b>\$ 368,358.50</b>



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Attn: Chad J. Shandler, Chief Transformation Officer  
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Re: Financial and Other Diligence  
Code: 20015424PA0001.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/03/2025	DM	Review draft list of priority diligence questions	0.2
11/03/2025	JA	Analyze Debtors underlying financial model and evaluate various working capital requirements	1.5
11/03/2025	JA	Draft diligence questions for upcoming depositions	1.0
11/03/2025	JA	Draft diligence questions re open issues, emergence cash and claims	0.8
11/03/2025	JA	Review data room uploads and reconcile against outstanding questions list	1.0
11/03/2025	JT	Analyze working capital fluctuations from 12/31/25 to 12/31/26 in the company's valuation model	1.9
11/03/2025	KBM	Review updates re: outstanding information requests	0.4
11/03/2025	MDG	Review diligence items needed for lien challenge and update requests for Debtors	1.0
11/04/2025	JA	Analyze various issues re cash collateral, sureties and letters of credit	1.2
11/04/2025	JA	Draft and review of various waterfall scenarios based on different valuation scenarios	1.0
11/04/2025	JA	Draft diligence questions on business plan and certain assumptions on go forward cash requirements for upcoming diligence sessions	1.5
11/04/2025	JA	Review various data room documents re historical financial projections	0.5
11/04/2025	MDG	Analyze historical revenue figures by segment	0.3
11/04/2025	MDG	Update due diligence requests and send to Debtors	0.7
11/05/2025	CH	Review new documents uploaded to virtual data room for responsive documents	1.3
11/05/2025	DM	Review email with attachments from J. Amico re: diligence of ModivCare LC's	0.3
11/05/2025	JA	Analyze various documents re emergence liquidity, insurance and cash collateral	0.7
11/05/2025	JA	Draft questions list for upcoming depositions re business plan, Q1 2025 transactions and liquidity requirements	1.5
11/05/2025	JT	Analyze entity level trial balance for potential claims	0.7
11/05/2025	JT	Review company assumptions related to letters of credit	0.6
11/05/2025	MDG	Review data requests for lien challenge	1.6
11/05/2025	MDG	Update due diligence requests for Debtors	0.6
11/05/2025	TGP	Analyze the Debtors' assets by segment	2.3
11/06/2025	JA	Review documents and prepare proposed questions for upcoming depositions	1.4
11/06/2025	JA	Review various documents re projections per request from W&C	1.0
11/06/2025	JT	Analyze the intercompany matrix as of 7/31/25	1.7
11/06/2025	JT	Summarized outstanding surety bonds and LCs	1.4
11/06/2025	MDG	Review operating metrics file from Debtors	1.0
11/06/2025	TGP	Analyze the Debtors' historical balance sheet changes	1.6
11/07/2025	CH	Review operating metrics for postpetition period	0.7
11/07/2025	CH	Review update from counsel re: S. Kern deposition	0.4
11/07/2025	DM	Prepare diligence questions re: Shepard deposition	0.5
11/07/2025	JA	Analyze various supporting documents re exit financing providers	1.0
11/07/2025	JA	Draft various potential questions for upcoming depositions as well as flagging supporting documents	1.7
11/07/2025	JA	Working session with J. Amico and J. Tutty (AlixPartners) re: analysis of intercompany balances by legal entity	0.6
11/07/2025	JT	Analyze the assets and liabilities at each entity as of August 31	2.8
11/07/2025	JT	Analyze the intercompany balances held by each entity based on the trial balance and intercompany matrix	1.5



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/07/2025	JT	Develop a summary of each entity's P&L as of August 31	1.7
11/07/2025	JT	Summarized total and scheduled claims at each entity	1.6
11/07/2025	JT	Working session with J. Amico and J. Tutty (AlixPartners) re: analysis of intercompany balances by legal entity	0.6
11/07/2025	MDG	Analyze operational metrics file and follow up with questions to FTI	0.8
11/07/2025	TGP	Analyze the Debtors change in working capital historically vs. projected	1.8
11/10/2025	CH	Review actuals performance for August and September	1.6
11/10/2025	CC	Research real estate fee applications for J. Amico of AlixPartners	0.3
11/10/2025	JA	Analyze Disclosure Statement projections and reconcile to various components used in valuation materials	1.3
11/10/2025	JA	Analyze proposals related to exit financing and prepare diligence questions	1.0
11/10/2025	JA	Review update on Debtor contract situation and impact on go forward budget	0.5
11/11/2025	CH	Review summary from counsel re: Silvers investigation report	0.3
11/11/2025	DM	Emails with E. Smith, A. Zatz (W&C), B. Marks (Latham), J. Amico re: ModivCare diligence and production of reliance materials	0.2
11/11/2025	JA	Review historical projections changes over time	0.8
11/11/2025	KBM	Review updates re: outstanding diligence requests	0.2
11/11/2025	LMB	Prepare AlixPartners weekly fee estimates	0.2
11/12/2025	DM	Meeting with D. MacGreevey, J. Amico, R. Komendowski (AlixPartners) re: ModivCare liability management and exit financing	0.4
11/12/2025	JA	Draft diligence questions for upcoming Debtor depositions (business plan, sale process, liquidity)	1.3
11/12/2025	JA	Meeting with D. MacGreevey, J. Amico, R. Komendowski (AlixPartners) re: ModivCare liability management and exit financing	0.4
11/12/2025	JA	Review and provide comments on UCC standing motion draft; follow up with additional diligence requests	1.5
11/12/2025	JA	Review K. Shepard deposition transcript	0.5
11/12/2025	JA	Review various capital structure changes and leverage over time	1.2
11/12/2025	JA	Review various debtor produced materials related to exit financing process	0.6
11/12/2025	RK	Meeting with D. MacGreevey, J. Amico, R. Komendowski (AlixPartners) re: ModivCare liability management and exit financing	0.4
11/13/2025	DM	Review 11.12.25 letter from Latham to UST re: ModivCare	0.3
11/13/2025	JA	Review and provide comment on lien challenge and standing motion	1.0
11/13/2025	JA	Review data room for recent documents uploaded, review and summarize	1.2
11/13/2025	JA	Review UCC expert reports to identify areas of further diligence support	1.2
11/13/2025	KBM	Review Debtors' letter to the U.S. Trustee re: settlement phone call between ad hoc group and former board member	0.3
11/13/2025	KBM	Review updates re: outstanding diligence requests	0.3
11/14/2025	JA	Draft questions for upcoming Debtor depositions on business plan and liquidity	1.2
11/14/2025	JA	Prepare debtor diligence list re sources and uses at emergence	1.0
11/14/2025	JA	Review and provide comments on assumptions and calculations in UCC standing motion	0.8
11/14/2025	JA	Review data room re financial projections diligence	0.5
11/17/2025	CH	Review summary from counsel re: D. Gonzales deposition	0.5
11/17/2025	JA	Draft questions and review of related documents for Jamal deposition	1.0



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/17/2025	JA	Draft questions and review of related documents for Shandler deposition	1.5
11/17/2025	JA	Review Debtor and UCC valuation reports and identify methodology differences	1.2
11/18/2025	JA	Analyze exit financing providers and related term sheet proposals	0.5
11/18/2025	JA	Review data room for various projections over time per W&C request	1.0
11/18/2025	JA	Review documents produced and draft of questions for upcoming Debtor depositions	1.3
11/19/2025	JA	Review data room and identify certain projections version per W&C request	0.6
11/19/2025	JA	Review data room and identify supporting documents re uptier transaction and capital structure changes in Q1 2025	1.0
11/19/2025	JA	Review Plan Supplement and analyze contract rejections	1.0
11/19/2025	JA	Review relevant documents and draft questions for Jamal deposition	1.3
11/19/2025	JT	Revised analysis of FY26 NWC projections by balance sheet line item	1.1
11/19/2025	LMB	Prepare AlixPartners weekly fee estimates	0.2
11/20/2025	JA	Analyze various GUC cashout scenarios	0.5
11/21/2025	CH	Draft analysis re: postpetition operating receipts received to date	1.4
11/21/2025	CH	Research re: Matrix JV ownership	0.4
11/21/2025	JA	Analyze legal entity org structure and legal entity trial balance to support UCC motions	0.7
11/21/2025	JA	Review post petition cash generated and other related analysis for W&C	1.2
11/21/2025	JA	Review rights offering calculations	0.5
11/23/2025	JA	Analyze Plan documents and develop supporting scenarios to support Confirmation objection	1.3
11/24/2025	JA	Analyze various settlement proposals and impact on recoveries	0.8
11/24/2025	JA	Revise supporting waterfall analysis under different Plan recoveries	1.3
11/24/2025	JA	Review various claims and causes of action listed re Plan Settlement	0.6
11/25/2025	CH	Analyze scheduled and statement filings re: causes of action identified as assets	0.5
11/25/2025	JA	Draft supporting schedules for various financial statements in Plan objection motion	0.6
11/25/2025	LMB	Prepare AlixPartners weekly fee estimates	0.2
11/26/2025	JA	Analyze insurance related obligations	0.5
<b>Total Professional Hours</b>			<b>89.6</b>



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 Code: 20015424PA0001.1.11

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	1.9	\$ 2,774.00
Kathryn B McGlynn	\$1,415	1.2	1,698.00
Joel Amico	\$1,150	50.8	58,420.00
Matthew D Gates	\$1,120	6.0	6,720.00
Ryan Komendowski	\$1,080	0.4	432.00
John Tutty	\$950	15.6	14,820.00
Thomas G Prince	\$950	5.7	5,415.00
Christopher Cuomo	\$910	0.3	273.00
Chase Hood	\$850	7.1	6,035.00
Lisa Marie Bonito	\$580	0.6	348.00
<b>Total Professional Hours and Fees</b>		<b>89.6</b>	<b>\$ 96,935.00</b>





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Re: Other Motions and Related Objections

Code: 20015424PA0001.1.12

<b>DATE</b>	<b>PROFESSIONAL</b>	<b>DESCRIPTION OF SERVICES</b>	<b>HOURS</b>
11/05/2025	DM	Review ModivCare Debtors' motion for exit financing	0.3
11/05/2025	JA	Review W&C motion and assist with providing various financial inputs	1.5
11/10/2025	JA	Analyze motion to employ real estate advisor and related follow up diligence	0.9
11/10/2025	JA	Review draft of UCC standing motion and provide comments	0.6
11/11/2025	JA	Analyze certain preference actions and other disclosures made in the Statement of Financial Affairs	1.2
11/21/2025	JA	Review confirmation objection draft and provide comments	1.1
11/23/2025	JA	Review and provide comments on confirmation objection and prepare supporting backup	0.8
11/24/2025	JA	Draft supporting financial schedules for Plan objection	1.6
11/24/2025	JA	Review and provide comments on confirmation objection	2.5
11/25/2025	JA	Review and provide comments to Plan objection motion	2.5
<b>Total Professional Hours</b>			<b>13.0</b>



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 6900 E. Layton Avenue, Suite 1100 & 1200  
 Denver, CO 80237

Re: Other Motions and Related Objections  
 Code: 20015424PA0001.1.12

<b>PROFESSIONAL</b>	<b>RATE</b>	<b>HOURS</b>	<b>FEES</b>
David MacGreevey	\$1,460	0.3	\$ 438.00
Joel Amico	\$1,150	12.7	14,605.00
<b>Total Professional Hours and Fees</b>		<b><u>13.0</u></b>	<b><u>\$ 15,043.00</u></b>



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Litigation Support & Investigations  
Code: 20015424PA0001.1.13

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2025	RK	Prepare deposition questions for upcoming former CFO deposition.	2.7
11/03/2025	CR	Analyze post-petition financial information related to revenue and receivables.	0.5
11/03/2025	CR	Assist counsel with preparation for Gutierrez deposition.	1.3
11/03/2025	CR	Meeting with C. West, A. Chase, and L. Miranda (W&C); C. Rubel and J. Tutty (AlixPartners) re: review of uptier transaction	0.4
11/03/2025	DM	Review and add to draft lists of questions for ModivCare management meeting and Gutierrez deposition	0.4
11/03/2025	DM	Provide comments on revised draft Magrisi report re: ModivCare business plan	0.7
11/03/2025	JT	Meeting with C. West, A. Chase, and L. Miranda (W&C); C. Rubel and J. Tutty (AlixPartners) re: review of uptier transaction	0.4
11/03/2025	JT	Revise analysis of uptier transaction based on historical pricing data	2.4
11/04/2025	CR	Assist counsel with preparation for Scott Kern deposition.	1.3
11/05/2025	CR	Attend Barbara Gutierrez deposition	2.8
11/05/2025	DM	Attend discussion with G. Magrisi, D. MacGreevey, E. Kardos (AlixPartners) re: Magrisi report	0.4
11/05/2025	DM	Review draft standing motion re: ModivCare lien challenge	0.8
11/05/2025	ESK	Attend discussion with G. Magrisi, D. MacGreevey, E. Kardos (AlixPartners) re: Magrisi report	0.4
11/05/2025	GM	Attend discussion with G. Magrisi, D. MacGreevey, E. Kardos (AlixPartners) re: Magrisi report	0.4
11/05/2025	JT	Draft questions for K. Shepard disposition	0.7
11/05/2025	RK	Preparation and review of deposition questions.	1.8
11/06/2025	CR	Attend Scott Kern deposition	3.0
11/06/2025	DM	Analyze various surety bond and exit financing issues	1.3
11/06/2025	DM	Telephone call with D. MacGreevey and E. Kardos (AlixPartners) re: Expert Report	0.4
11/06/2025	DM	Provide comments on Magrisi report	0.8
11/06/2025	JL	Prepare questions/topics for consideration in management depositions	0.4
11/07/2025	DM	Attend discussion with D. MacGreevey, G. Magrisi, E. Kardos (AlixPartners) re: Magrisi report	1.8
11/07/2025	DM	Review and comments on Magrisi expert report	3.5
11/07/2025	DM	Review revised Magrisi expert report	0.7
11/07/2025	ESK	Attend discussion with D. MacGreevey, G. Magrisi, E. Kardos (AlixPartners) re: Magrisi report	1.8
11/07/2025	GM	Attend discussion with D. MacGreevey, G. Magrisi, E. Kardos (AlixPartners) re: Magrisi report	1.8
11/07/2025	JL	Review and edit questions/topics for deposition	0.5
11/07/2025	MDG	Provide additional information re: lien challenge motion	2.0
11/08/2025	DM	Review C. Shore comments to Magrisi expert report	0.8
11/08/2025	DM	Review email with attachment from G. Magrisi re: draft questions for K. Shepard deposition	0.4
11/09/2025	DM	Review revised Magrisi expert report	1.1
11/10/2025	AP	Attend Ken Shepard deposition	2.9
11/10/2025	CR	Attend the deposition of Ken Shepard	8.0
11/10/2025	DM	Discussion with D. MacGreevey, G. Magrisi (AlixPartners) re: Magrisi report	0.2



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Code: 20015424PA0001.1.13

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/10/2025	DM	Emails with E. Kardos and G. Magrisi (AlixPartners) re: distribution of Magrisi report	0.3
11/10/2025	DM	Review and comments on M. Brown report re: ModivCare valuation	1.2
11/10/2025	DM	Review and comments on Magrisi expert report re: ModivCare business plan	1.6
11/10/2025	DM	Review Magrisi expert ModivCare report for expenses discussion	0.5
11/10/2025	GM	Attend Ken Shepard deposition	2.5
11/10/2025	JA	Attend Ken Shepard deposition	2.5
11/11/2025	AP	Attend Heath Sampson, CEO of Modivcare deposition	5.0
11/11/2025	CR	Attend Heath Sampson, CEO of Modivcare deposition	3.0
11/11/2025	JA	Attend Heath Sampson, CEO of Modivcare deposition	2.3
11/11/2025	JT	Correspond with D. Litz (W&C) re: make whole event	0.4
11/11/2025	JT	Develop an estimate for the total cost of triggering the Make-Whole Event of the credit agreement	0.7
11/11/2025	JT	Develop charts to summarize historical trading prices of the company's unsecured notes	0.6
11/11/2025	RK	Prepare questions for upcoming depositions.	1.7
11/12/2025	CH	Review draft motion lien challenge standing motion and related complaint	1.2
11/12/2025	CR	Analyze market data related to uptier collateral valuation.	1.8
11/12/2025	CR	Uptier damages analysis for draft complaint and standing motion.	1.7
11/12/2025	DM	Analyze market for LME's from 2020 to 2025 re: ModivCare uptier	2.0
11/12/2025	JT	Correspond with E. Smith (W&C) re: unsecured notes	0.3
11/12/2025	JT	Review the company's Q1 2025 10-Q filing for disclosures re: incremental term loan proceeds	0.5
11/12/2025	JT	Revised chart to summarize trading prices of the 2L notes	0.6
11/12/2025	JT	Revised chart with the company's debt balances as of the uptier transaction and petition dates	0.9
11/12/2025	TGP	Review transcript of K. Sheppard deposition	0.7
11/13/2025	CR	Attend Daniel Silvers deposition	8.0
11/13/2025	DM	Review draft UCC standing motion and complaint re: ModivCare lien challenge	0.9
11/13/2025	JA	Attend Daniel Silvers deposition	2.0
11/13/2025	JT	Corresponded with D. Kiyosaki (FTI) re: Wells Fargo control account	0.3
11/13/2025	JT	Corresponded with L. Miranda (W&C) re: proceeds from incremental term loan	0.3
11/13/2025	JT	Review files related to incremental term loan for detail on the Wells Fargo controlled account	1.1
11/13/2025	JT	Review sources and uses excel detail of proceeds from the incremental term loan	0.4
11/13/2025	KBM	Review litigation related updates	0.4
11/13/2025	TGP	Review draft lien challenge complaint	0.6
11/13/2025	TGP	Review draft lien challenge standing motion	0.7
11/14/2025	AP	Attend David Mounts Gonzales deposition	5.8
11/14/2025	CR	Prepare analysis re: counsel (W&C) requests related to uptier valuation in connection with related standing motion and complaint.	1.7
11/14/2025	CR	Attend David Mounts Gonzales deposition	5.0
11/14/2025	CR	Review draft complaint and standing motion related to uptier challenge.	1.3
11/14/2025	DM	Attend David Mounts Gonzales deposition	4.9
11/14/2025	DM	Review standing motion and complaint	0.3



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/14/2025	DM	Review 11.13.25 letter from AI Catalyst to UST	0.2
11/14/2025	DM	Review and comments on draft questions for Jamal and Shandler depositions	0.3
11/14/2025	DM	Review draft standing motion and complaint re: ModivCare uptier transaction	0.6
11/14/2025	JA	Attend David Mounts Gonzales deposition	2.0
11/14/2025	KBM	Review UCC lien challenge adversary complaint	0.9
11/14/2025	KBM	Review UCC's lien challenge standing motion	1.1
11/17/2025	AP	Attend Kevin Glodowski, First Lien Holders deposition	5.8
11/17/2025	CR	Assist counsel (W&C) with diligence requests in preparation for the Jamal (Moelis) deposition.	1.5
11/17/2025	CR	Assist counsel (W&C) with diligence requests in preparation for the Shandler (FTI) deposition.	1.8
11/17/2025	CR	Listen to Leslie Norwalk (Board member) deposition	3.8
11/17/2025	DM	Attend Kevin Glodowski, First Lien Holders deposition	5.2
11/17/2025	DM	Review emails with B. Marks (Latham), J. Zakia, C. Shore (W&C), J. Amico and G. Magrisi re: Magrisi reliance materials	0.3
11/17/2025	JA	Attend Leslie Norwalk (Board member) deposition	1.4
11/17/2025	JA	Attend Kevin Glodowski, First Lien Holders deposition	1.2
11/18/2025	CR	Assist counsel (W&C) with preparation for M. Brown (AlixPartners) deposition.	1.8
11/18/2025	CR	Draft discussion topics for counsel in connection with Jamal (Moelis) deposition preparation.	1.8
11/18/2025	CR	Draft analysis re: Q1-2025 uptier transactions.	2.3
11/19/2025	AP	Attend Chad Shandler (FTI), CTO deposition	5.8
11/19/2025	CR	Assist counsel (W&C) with preparation of outline for Jamal (Moelis) deposition.	1.8
11/19/2025	CR	Listened to Chad Shandler (FTI) deposition.	3.0
11/19/2025	CR	Listened to Chad Shandler (FTI) deposition.	3.5
11/19/2025	DM	Partial attendance at deposition of C. Shandler (FTI) as ModivCare 30b6 witness	2.2
11/19/2025	DM	Review 11.18.25 letters from W&C to Quinn and Latham	0.4
11/19/2025	JA	Participate in the Shandler deposition	1.2
11/20/2025	AP	Attend Zul Jamal Moelis deposition	2.9
11/20/2025	CR	Financial analysis related to standing motion and complaint.	1.5
11/20/2025	CR	Listened to Zul Jamal (Moelis) deposition.	3.5
11/20/2025	CR	Listened to Zul Jamal (Moelis) deposition.	3.0
11/20/2025	DM	Partial attendance at deposition of Z. Jamal (Moelis) as ModivCare 30b6 witness	4.4
11/20/2025	JA	Attend Zul Jamal Moelis deposition	1.5
11/20/2025	JL	Continue participation in G. Magrisi deposition prep	1.4
11/20/2025	JL	Attend Zul Jamal Moelis deposition	1.3
11/21/2025	AP	Attend Marc Brown deposition re: valuation expert report	8.0
11/21/2025	CR	Assist counsel (W&C) with M. Brown (AlixPartners) deposition preparation.	2.0
11/21/2025	CR	Attend Marc Brown deposition re: valuation expert report	6.0
11/21/2025	MB	Participate in Marc Brown deposition re: valuation expert report	6.4
11/21/2025	RK	Update recovery analysis scenarios for confirmation objection.	0.9
11/21/2025	SC	Attend Marc Brown deposition re: valuation expert report	2.8
11/22/2025	RK	Update recovery analysis scenarios for confirmation objection.	2.6
11/22/2025	RK	Continue to update recovery analysis scenarios for confirmation objection.	2.7
11/24/2025	AP	Attend Greg Magrisi Deposition re: Business Plan Rebuttal Report	7.8



ModivCare Inc., et al.

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Re: Litigation Support & Investigations  
Code: 20015424PA0001.1.13

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/24/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	1.5
11/24/2025	GM	Participate in Greg Magrisi Deposition re: Business Plan Rebuttal Report	7.5
11/24/2025	JL	Attend Greg Magrisi Deposition re: Business Plan Rebuttal Report	7.1
11/24/2025	KBM	Review supplement to lien support challenge	0.3
11/24/2025	SC	Attend deposition of Greg Magrisi	8.0
11/25/2025	AP	Review transcript of deposition of Greg Magrisi (AlixPartners) re: Magrisi analyses and opinions in the Magrisi rebuttal report on Debtors' business plan and projections	1.4
11/25/2025	DM	Attend D. Rowe (Jupiter) deposition	0.2
11/25/2025	DM	Review revised draft ModivCare confirmation objection	0.8
11/26/2025	AP	Attend David Mounts Gonzalez, former Modivcare Board member deposition	2.5
11/26/2025	AP	Review transcript of deposition of Greg Magrisi (AlixPartners) re: analyses and opinions in the Magrisi rebuttal report on Debtors' business plan and projections	2.9
11/26/2025	AP	Review transcripts from deposition of Marc Brown (AlixPartners), Chad Shandler (FTI), Ken Shepard (ModivCare), and Heath Sampson (ModivCare) re: Debtors' business plan and projections, Q1 transactions, and rebuttal of Debtors' valuation expert report	2.9
11/26/2025	DM	Discussion with M. Jacques re: prior work with Mounts Gonzales	0.2
11/26/2025	DM	Partial attendance at continued deposition of David Mounts Gonzales	1.1
<b>Total Professional Hours</b>			<b>259.5</b>



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Re: Litigation Support & Investigations  
 Code: 20015424PA0001.1.13

PROFESSIONAL	RATE	HOURS		FEES
David MacGreevey	\$1,460	40.9	\$	59,714.00
Kathryn B McGlynn	\$1,415	2.7		3,820.50
Marc Brown	\$1,415	6.4		9,056.00
Greg Magrisi	\$1,250	13.7		17,125.00
Christopher Rubel	\$1,225	77.1		94,447.50
Johnny Lee	\$1,225	10.7		13,107.50
Elizabeth S Kardos	\$950	2.2		2,090.00
Ashutosh Panda	\$1,150	53.7		61,755.00
Joel Amico	\$1,150	14.1		16,215.00
Matthew D Gates	\$1,120	2.0		2,240.00
Ryan Komendowski	\$1,080	12.4		13,392.00
John Tutty	\$950	9.6		9,120.00
Thomas G Prince	\$950	2.0		1,900.00
Susan Clark	\$910	10.8		9,828.00
Chase Hood	\$850	1.2		1,020.00
<b>Total Professional Hours and Fees</b>		<b>259.5</b>	<b>\$</b>	<b>314,830.50</b>



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer  
6900 E. Layton Avenue, Suite 1100 & 1200  
Denver, CO 80237

Re: Claims Analysis  
Code: 20015424PA0001.1.14

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/03/2025	MDG	Analyze claims data and related analysis	1.7
11/03/2025	TGP	Analyze the Debtors' claims pool	1.1
11/05/2025	CH	Draft correspondence to D. MacGreevey (AlixPartners) re: claims analysis and related assumptions	0.8
11/05/2025	CH	Draft updates to claims analysis to incorporate comments from D. MacGreevey (AlixPartners)	1.9
11/05/2025	CH	Review individual claim filings in connection with revised claims analysis	1.1
11/05/2025	JA	Analyze claims filed, scheduled and related analysis	1.2
11/05/2025	JL	Review claim filings and research background of claim amounts for large claims	0.8
11/05/2025	KBM	Review updates re: claims and waterfall analysis	0.4
11/05/2025	TGP	Analyze the Debtors' claims pool	1.3
11/06/2025	CH	Analyze proposed contract cure cost and related estimated claims	1.7
11/06/2025	CH	Convert contract assumption and cure cost schedule to excel format	0.8
11/07/2025	JA	Review intercompany matrix and various claims	1.3
11/10/2025	JA	Analyze various unsecured claims filed in case	1.0
11/14/2025	JA	Review various unsecured claims filed and scheduled and diligence of GUC claims analysis	1.0
11/18/2025	JA	Analyze filed claims, scheduled claims and debtors claims analysis to determine GUC pool	1.3
11/19/2025	CH	Analyze contract rejection schedule and related claims exposure	1.8
11/20/2025	CH	Analyze contract and customer claims by Debtor entity	1.1
11/20/2025	CH	Analyze litigation claims by Debtor entity	1.5
11/20/2025	CH	Analyze trade claims by Debtor entity	1.8
11/20/2025	CH	Call with J. Amico and C. Hood (AlixPartners) re: claims analysis	0.5
11/20/2025	JA	Call with J. Amico and C. Hood (AlixPartners) re: claims analysis	0.5
11/20/2025	JA	Call with V. Sachdev (W&C), J. Amico and C. Hood (AlixPartners) re: claims analysis	0.3
11/20/2025	JA	Review claims register and perform analysis of GUC claims	1.0
11/21/2025	CH	Analyze revised claims register received from Verita for new and updated claims	1.6
11/21/2025	KBM	Review updates re: GUC claims pool	0.4
11/23/2025	CH	Analyze 2L claim components	0.4
11/23/2025	JA	Analyze various claims estimates and reconciliations for UCC objection	1.1
11/24/2025	CH	Draft analysis re: unsecured claims for voting purposes	1.7
11/24/2025	JA	Analyze general unsecured claims estimate and range of outcomes under the cash out option	0.6
11/24/2025	JA	Call with J. Amico, C. Hood (AlixPartners), A. Zatz and others (W&C) re: unsecured claims analysis	0.4
11/24/2025	KBM	Review updated GUC analysis	0.3
11/25/2025	CH	Draft updates to claims analysis to incorporate claims objections to date	0.7
11/25/2025	CH	Review first omnibus claim objection filed	0.4
<b>Total Professional Hours</b>			<b>33.5</b>





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 6900 E. Layton Avenue, Suite 1100 & 1200  
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Re: Claims Analysis  
 Code: 20015424PA0001.1.14

<b>PROFESSIONAL</b>	<b>RATE</b>	<b>HOURS</b>	<b>FEES</b>
Kathryn B McGlynn	\$1,415	1.1	\$ 1,556.50
Johnny Lee	\$1,225	0.8	980.00
Joel Amico	\$1,150	9.7	11,155.00
Matthew D Gates	\$1,120	1.7	1,904.00
Thomas G Prince	\$950	2.4	2,280.00
Chase Hood	\$850	17.8	15,130.00
<b>Total Professional Hours and Fees</b>		<b>33.5</b>	<b>\$ 33,005.50</b>



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer  
6900 E. Layton Avenue, Suite 1100 & 1200  
Denver, CO 80237

Re: Valuation and Solvency Analysis  
Code: 20015424PA0001.1.15

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2025	MW	Review warrant valuation methodology/calculations.	1.0
11/03/2025	CR	Draft and reviewed valuation expert report.	1.8
11/03/2025	JA	Review and provide comments on valuation expert report	1.0
11/03/2025	KBM	Review draft valuation report	0.9
11/03/2025	MB	Analyze Jamal report	2.1
11/03/2025	MR	Perform analysis of ModivCare valuation metrics over time.	2.8
11/03/2025	MR	Perform analysis of public company credit metrics for ModivCare valuation.	2.6
11/03/2025	RK	Review debtors plan documentation for waterfall analysis.	2.7
11/03/2025	RK	Sensitize waterfall analysis for counsel questions.	1.3
11/04/2025	CR	Draft and reviewed valuation expert report.	1.8
11/04/2025	DM	Review and comments on Brown ModivCare expert report	0.8
11/04/2025	JT	Prepare historical debt pricing data for company peers	0.8
11/04/2025	JT	Develop a summary of the identified difference in FY26 use of net working capital within the company's valuation model	2.4
11/04/2025	JT	Revised slides in valuation model deck based on comments received	2.8
11/04/2025	MB	Analyze Jamal report	1.7
11/04/2025	MB	Conducted valuation analysis	2.6
11/04/2025	MB	Review industry research	0.9
11/04/2025	MR	Edit analysis of ModivCare cost of capital.	1.7
11/04/2025	MR	Prepare draft expert report re: ModivCare valuation.	2.5
11/04/2025	MW	Analyze warrant valuation methodology and calculations	0.5
11/04/2025	RK	Prepare expert rebuttal report of valuation.	3.0
11/04/2025	RK	Review document produced for valuation analysis.	2.6
11/05/2025	CR	Review and drafted valuation expert report.	1.2
11/05/2025	CA	Perform review and quality control analysis of discounted cash flow analysis	0.6
11/05/2025	CA	Perform review and quality control analysis of guideline company method valuation analysis and underlying data	2.2
11/05/2025	CA	Perform review and quality control analysis of guideline transaction method valuation analysis and underlying data	2.5
11/05/2025	MB	Draft expert report	0.9
11/05/2025	MB	Review liquidation analysis	0.4
11/05/2025	MR	Perform quality review of draft expert report re: ModivCare valuation.	2.9
11/05/2025	RK	Review business plan rebuttal report.	2.1
11/06/2025	CR	Review and drafted valuation expert report.	1.7
11/06/2025	CA	Perform review and quality control analysis of weighted-average cost of capital analysis	0.9
11/06/2025	CA	Prepare list of documents considered in valuation report	0.8
11/06/2025	DM	Attend discussion with D. MacGreevey, M. Brown, R. Komendowski, J. Amico (AlixPartners) re: ModivCare LC and surety bond analysis	0.5
11/06/2025	DM	Discussion with D. MacGreevey, J. Amico, R. Komendowski (AlixPartners) re: ModivCare LC and surety bond analysis	1.0
11/06/2025	JA	Discussion with D. MacGreevey, J. Amico, R. Komendowski (AlixPartners) re: ModivCare LC and surety bond analysis	1.0
11/06/2025	JA	Draft supporting slides for surety and cash collateral re valuation materials	1.2



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Re: Valuation and Solvency Analysis  
Code: 20015424PA0001.1.15

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/06/2025	JA	Attend discussion with D. MacGreevey, M. Brown, R. Komendowski, J. Amico (AlixPartners) re: ModivCare LC and surety bond analysis	0.5
11/06/2025	MB	Draft valuation report	2.2
11/06/2025	MB	Attend discussion with D. MacGreevey, M. Brown, R. Komendowski, J. Amico (AlixPartners) re: ModivCare LC and surety bond analysis	0.5
11/06/2025	MR	Perform quality review of ModivCare valuation analysis.	2.1
11/06/2025	MR	Perform research re: healthcare industry trends for ModivCare valuation analysis.	0.9
11/06/2025	MR	Prepare draft expert report re: ModivCare valuation.	1.7
11/06/2025	RK	Attend discussion with D. MacGreevey, M. Brown, R. Komendowski, J. Amico (AlixPartners) re: ModivCare LC and surety bond analysis	0.5
11/06/2025	RK	Discussion with D. MacGreevey, J. Amico, R. Komendowski (AlixPartners) re: ModivCare LC and surety bond analysis	1.0
11/06/2025	RK	Review underlying LC assumptions used to support the Moelis recovery analysis.	2.4
11/07/2025	CA	Perform review and quality control of valuation expert report	2.3
11/07/2025	CA	Review the Jamal report and other referenced materials in valuation expert report	1.8
11/07/2025	JA	Review and provide comments on revised valuation materials	1.2
11/07/2025	KBM	Review updates re: valuation expert report	0.4
11/07/2025	MB	Draft valuation report	1.1
11/07/2025	MB	Review business plan report	2.1
11/07/2025	MB	Review valuation analysis	1.9
11/07/2025	MR	Perform quality review of ModivCare valuation analysis.	0.9
11/07/2025	MR	Prepare draft expert report re: ModivCare valuation.	2.0
11/07/2025	RK	Analyze letters of credit and surety bonds for recovery analysis.	2.0
11/07/2025	RK	Attend discussion with J. Zakia, E. Smith, A. Chase (W&C), D. MacGreevey, G. Magrisi, C. Rubel, R. Komendowski, J. Amico (AlixPartners) re: prepare for ModivCare CEO deposition	0.5
11/07/2025	RK	Update recovery analysis rebuttals for adjustments to valuation analysis.	2.2
11/08/2025	MB	Draft valuation report	1.1
11/08/2025	RK	Prepare expert rebuttal report for valuation analysis.	2.5
11/08/2025	RK	Sensitize recovery analysis for counsel assumptions.	2.7
11/09/2025	KBM	Review updates re: valuation expert report	0.4
11/09/2025	RK	Finalize valuation analysis for rebuttal report.	1.2
11/09/2025	RK	Prepare rebuttal report exhibits.	1.8
11/09/2025	RK	Prepare expert rebuttal report for valuation analysis.	3.0
11/10/2025	CA	Finalization and review of the Brown valuation expert report	2.6
11/10/2025	CA	Review updates to the draft valuation expert report	0.5
11/10/2025	KBM	Review final valuation expert report	0.9
11/10/2025	MB	Draft valuation report	3.4
11/10/2025	MB	Review ModivCare financial data	0.6
11/10/2025	MB	Review valuation analysis	1.7
11/10/2025	MR	Finalize expert report re: ModivCare valuation.	2.3
11/10/2025	MR	Perform quality review of draft expert report.	2.6
11/10/2025	MR	Perform quality review of ModivCare valuation analysis for draft expert report.	3.0
11/10/2025	MR	Review supporting documents re: ModivCare valuation analysis.	0.8
11/10/2025	RK	Final review of valuation rebuttal analysis.	2.7



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer  
6900 E. Layton Avenue, Suite 1100 & 1200  
Denver, CO 80237

Re: Valuation and Solvency Analysis  
Code: 20015424PA0001.1.15

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/10/2025	RK	Finalize valuation analysis for rebuttal report.	3.0
11/10/2025	RK	Review business plan rebuttal report for valuation impacts.	1.9
11/10/2025	RK	Review recovery analysis sensitivity analysis.	2.1
11/11/2025	MB	Review valuation data	0.6
11/11/2025	MR	Prepare supporting documents used to prepare ModivCare valuation analysis for production.	0.7
11/11/2025	RK	Accumulation and transfer of reliance materials for the valuation rebuttal report.	1.1
11/12/2025	MB	Prepare for deposition	1.1
11/12/2025	MB	Review reliance materials	0.4
11/12/2025	MR	Review reliance materials for M. Brown (AlixPartners) Expert Report re: valuation.	2.5
11/12/2025	MR	Perform analysis re: market pricing of ModivCare debt.	1.5
11/12/2025	MR	Prepare deposition preparation materials re: ModivCare valuation.	1.9
11/12/2025	RK	Review ModivCare LME and Exit financing.	1.9
11/13/2025	MB	Review Modivcare SEC filings	1.4
11/13/2025	MR	Prepare deposition preparation materials re: ModivCare valuation.	1.2
11/13/2025	TGP	Review expert rebuttal report of M. Brown	1.1
11/14/2025	CA	Perform research of competitors at the request of the expert	0.4
11/14/2025	MR	Prepare deposition preparation materials re: ModivCare valuation.	2.5
11/17/2025	CR	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation analysis	0.9
11/17/2025	MB	Review expert reports	2.1
11/17/2025	MB	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation analysis	0.9
11/17/2025	MR	Analyze Jamal expert report to prepare for expert depositions.	2.2
11/17/2025	MR	Perform valuation analysis to prepare for expert deposition.	1.1
11/17/2025	MR	Prepare deposition preparation materials re: ModivCare valuation.	2.6
11/17/2025	MR	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation analysis	0.9
11/17/2025	RK	Prepare expert for rebuttal valuation report.	1.9
11/17/2025	RK	Review plan supplement for recovery analysis adjustments.	2.5
11/17/2025	RK	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation analysis	0.9
11/18/2025	AP	Participate in a call with M Brown, R Komendowski, J Lee, A Panda and G. Magrisi (AlixPartners), re: Valuation and Business Plan	0.5
11/18/2025	CR	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation analysis	1.0
11/18/2025	GM	Participate in a call with M Brown, R Komendowski, J Lee, A Panda and G. Magrisi (AlixPartners), re: Valuation and Business Plan	0.5
11/18/2025	JL	Participate in a call with M Brown, R Komendowski, J Lee, A Panda and G. Magrisi (AlixPartners), re: Valuation and Business Plan	0.5
11/18/2025	MB	Participate in a call with M Brown, R Komendowski, J Lee, A Panda and G. Magrisi (AlixPartners), re: Valuation and Business Plan	0.5
11/18/2025	MB	Review expert reports	2.4
11/18/2025	MB	Review valuation model	1.3



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 Code: 20015424PA0001.1.15

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/18/2025	MB	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation analysis	1.0
11/18/2025	MR	Perform valuation analysis to prepare for expert deposition.	2.0
11/18/2025	MR	Prepare deposition preparation materials re: ModivCare valuation.	2.5
11/18/2025	MR	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation analysis	1.0
11/18/2025	RK	Participate in a call with M Brown, R Komendowski, J Lee, A Panda and G. Magrisi (AlixPartners), re: Valuation and Business Plan	0.5
11/18/2025	RK	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation analysis	1.0
11/19/2025	MB	Review expert reports	1.9
11/19/2025	MB	Review Modivcare bankruptcy filings	2.6
11/19/2025	MB	Review Moelis financial materials	0.8
11/19/2025	MR	Perform valuation analysis to prepare for expert deposition.	2.1
11/19/2025	RK	Prepare valuation rebuttal deposition.	3.0
11/20/2025	MB	Meeting with J. Zakia and E. Smith (W&C) re: deposition	1.9
11/20/2025	MB	Review expert reports	3.4
11/20/2025	MB	Review financial models	2.4
11/20/2025	MB	Review Modivcare SEC filings	1.4
11/20/2025	MB	Review Modivcare bankruptcy filings	1.8
11/20/2025	MR	Perform valuation analysis to prepare for expert deposition.	1.7
11/20/2025	MR	Prepare deposition preparation materials re: ModivCare valuation.	2.8
11/20/2025	MR	Review precedent transaction data to prepare for expert deposition.	0.9
11/20/2025	MR	Review public filings for selected publicly traded companies to prepare for expert deposition.	1.4
11/20/2025	RK	Prepare valuation rebuttal deposition.	2.0
11/21/2025	MB	Review expert report	0.9
11/21/2025	MR	Review valuation materials to prepare for expert deposition.	0.3
11/22/2025	CH	Analyze waterfall scenarios and illustrative recoveries	1.9
11/22/2025	CH	Draft email to R. Komendowski re: waterfall analysis	0.3
11/24/2025	MB	Prepare for confirmation hearing	0.7
11/24/2025	MR	Perform analysis of ModivCare valuation to prepare for confirmation hearing.	0.8
11/24/2025	RK	Prepare analysis for confirmation objection.	1.2
11/24/2025	RK	Review valuation report for confirmation objection.	1.0
11/25/2025	MB	Review confirmation brief	1.1
11/25/2025	MR	Perform research re: publicly traded company method to prepare for ModivCare confirmation hearing.	1.8
11/25/2025	RK	Review confirmation objection figures.	2.3
<b>Total Professional Hours</b>			<b>222.6</b>



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 Denver, CO 80237

Re: Valuation and Solvency Analysis  
 Code: 20015424PA0001.1.15

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	2.3	\$ 3,358.00
Kathryn B McGlynn	\$1,415	2.6	3,679.00
Marc Brown	\$1,415	53.8	76,127.00
Greg Magrisi	\$1,250	0.5	625.00
Christopher Rubel	\$1,225	8.4	10,290.00
Johnny Lee	\$1,225	0.5	612.50
Ashutosh Panda	\$1,150	0.5	575.00
Joel Amico	\$1,150	4.9	5,635.00
Ryan Komendowski	\$1,080	60.5	65,340.00
Matthew Root	\$1,000	63.2	63,200.00
Matthew Wicker	\$1,000	1.5	1,500.00
John Tutty	\$950	6.0	5,700.00
Thomas G Prince	\$950	1.1	1,045.00
Chase Hood	\$850	2.2	1,870.00
Claire Allshouse	\$810	14.6	11,826.00
<b>Total Professional Hours and Fees</b>		<b>222.6</b>	<b>\$ 251,382.50</b>



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: RSA, Disclosure Statement & Plan of Reorganization  
Code: 20015424PA0001.1.17

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/05/2025	CH	Review draft motion for standing	0.8
11/05/2025	CH	Review exit financing motion	0.4
11/06/2025	DM	Review presentation by ModivCare Debtors on ERO	0.4
11/07/2025	CH	Review exit facility outreach and competing proposals received	1.4
11/07/2025	KBM	Review exit facility proposals	0.9
11/08/2025	DM	Review presentation from ModivCare Debtors re: exit financing process and term sheets	0.6
11/10/2025	DM	Emails with attachments with J. Amico (AlixPartners) re: diligence of ModivCare exit financing process	0.3
11/12/2025	DM	Emails with J. Amico re: ModivCare exit financing process	0.2
11/17/2025	CH	Review plan supplements filed and related exhibits	1.8
11/17/2025	DM	Review ModivCare Plan supplement	1.5
11/18/2025	DM	Research re: exit financing work fees and expense reimbursement in comparable cases	0.7
11/18/2025	KBM	Review Plan Supplement	0.8
11/19/2025	DM	Assessment of email from A. Zatz (W&C) re: outline for confirmation objection	0.3
11/19/2025	DM	Emails with A. Zatz and B. Lingle (W&C) re: proposed ModivCare exit financing work fee and expense reimbursement	0.2
11/19/2025	KBM	Review confirmation objection related items	0.6
11/20/2025	TGP	Analyze the Debtors' Exit financing credit agreement	0.7
11/20/2025	TGP	Analyze the Debtors' New Warrants Agreement	0.9
11/20/2025	TGP	Analyze the Debtors' Plan Supplement	1.2
11/21/2025	CH	Analyze equity rights offering assumptions and value	1.3
11/21/2025	CH	Review equity rights offering procedures	0.6
11/21/2025	CH	Review initial draft of confirmation objection	0.7
11/23/2025	CH	Analyze GUC cashout recovery estimate	0.5
11/24/2025	DM	Provide comments on draft ModivCare confirmation objection	1.7
11/24/2025	KBM	Review changes to draft Confirmation objection	0.9
11/24/2025	KBM	Review second Plan supplement	0.4
11/25/2025	CH	Analyze latest settlement proposal from ad hoc group and estimated recovery value	0.6
11/25/2025	CH	Review and provide additional comments to further revised confirmation objection	1.4
11/25/2025	CH	Review second plan supplement re: retained causes of action	0.4
11/25/2025	CH	Revise and provide comments to revised confirmation objection	1.3
<b>Total Professional Hours</b>			<b>23.5</b>



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Re: RSA, Disclosure Statement & Plan of Reorganization  
 Code: 20015424PA0001.1.17

<b>PROFESSIONAL</b>	<b>RATE</b>	<b>HOURS</b>	<b>FEES</b>
David MacGreevey	\$1,460	5.9	\$ 8,614.00
Kathryn B McGlynn	\$1,415	3.6	5,094.00
Thomas G Prince	\$950	2.8	2,660.00
Chase Hood	\$850	11.2	9,520.00
<b>Total Professional Hours and Fees</b>		<b>23.5</b>	<b>\$ 25,888.00</b>





ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Retention Application & Relationship Disclosures

Code: 20015424PA0001.1.19

<b>DATE</b>	<b>PROFESSIONAL</b>	<b>DESCRIPTION OF SERVICES</b>	<b>HOURS</b>
11/03/2025	DM	Review first supplemental declaration iso ModivCare retention	0.5
11/03/2025	KSM	Review updated proposed retention order	0.3
11/03/2025	LCB	Emails with G. Zahiremanmi (W&C), K. Sundt and J. Braverman (AlixPartners) re: filing of AlixPartners 1st Supplemental Declaration	0.3
11/04/2025	LCB	Review court docket for AlixPartners order	0.2
<b>Total Professional Hours</b>			<b>1.3</b>



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Denver, CO 80237

Re: Retention Application & Relationship Disclosures  
Code: 20015424PA0001.1.19

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	0.5	\$ 730.00
Kaitlyn Sundt McClarren	\$715	0.3	214.50
Laurie Capen Verry	\$600	0.5	300.00
<b>Total Professional Hours and Fees</b>		<b>1.3</b>	<b>\$ 1,244.50</b>



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Fee Applications & Fee Statements  
Code: 20015424PA0001.1.20

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/03/2025	LMB	Prepare First Monthly Fee Statement, supporting schedules and exhibits (September 2025)	1.3
11/03/2025	LMB	Prepare professional fees for October 2025 Monthly Fee Statement	0.6
11/04/2025	KSM	Review first monthly fee application	0.4
11/04/2025	LMB	Prepare First Monthly Fee Statement, supporting schedules and exhibits (September 2025)	0.8
11/04/2025	MDG	Review professional fees for September fee statement	0.7
11/04/2025	MDG	Review September 2025 monthly fee statement	0.6
11/05/2025	DM	Review ModivCare September monthly fee statement	0.5
11/05/2025	LMB	Prepare First Monthly Fee Statement, supporting schedules and exhibits (September 2025)	0.4
11/05/2025	LMB	Correspondence to (W&C) attaching the First Monthly Fee Statement (September 2025) for filing on the Court docket	0.2
11/07/2025	LMB	Prepare professional fees for October 2025 Monthly Fee Statement	2.4
11/10/2025	LMB	Prepare professional fees for October 2025 Monthly Fee Statement	0.7
11/11/2025	LMB	Prepare professional fees for October 2025 Monthly Fee Statement	2.0
11/12/2025	LMB	Analyze professional fees for October 2025 Monthly Fee Statement for privilege and confidentiality	2.2
11/12/2025	LMB	Prepare professional fees for October 2025 Monthly Fee Statement	3.2
11/14/2025	LMB	Continue to prepare professional fees for October 2025 Monthly Fee Statement	3.2
11/14/2025	LMB	Prepare professional fees for October 2025 Monthly Fee Statement	3.4
11/20/2025	DM	Emails with E. Kardos (AlixPartners) re: ModivCare Lenders reservation of rights wrt/ UCC fees	0.2
11/20/2025	DM	Review ModivCare Lenders reservation of rights wrt/ UCC fees	0.2
<b>Total Professional Hours</b>			<b>23.0</b>



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Denver, CO 80237

Re: Fee Applications & Fee Statements  
Code: 20015424PA0001.1.20

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	0.9	\$ 1,314.00
Matthew D Gates	\$1,120	1.3	1,456.00
Kaitlyn Sundt McClarren	\$715	0.4	286.00
Lisa Marie Bonito	\$580	20.4	11,832.00
<b>Total Professional Hours and Fees</b>		<b>23.0</b>	<b>\$ 14,888.00</b>



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Intercompany & Waterfall Analysis

Code: 20015424PA0001.1.22

<b>DATE</b>	<b>PROFESSIONAL</b>	<b>DESCRIPTION OF SERVICES</b>	<b>HOURS</b>
11/03/2025	TGP	Analyze potential recoveries for creditors	2.2
11/04/2025	TGP	Analyze potential recoveries for creditors	2.4
11/05/2025	DM	Review draft ModivCare waterfall recovery slides	0.3
11/05/2025	RK	Sensitize waterfall analysis for updated valuation analysis.	1.9
<b>Total Professional Hours</b>			<b>6.8</b>



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 6900 E. Layton Avenue, Suite 1100 & 1200  
 Denver, CO 80237

Re: Intercompany & Waterfall Analysis  
 Code: 20015424PA0001.1.22

<b>PROFESSIONAL</b>	<b>RATE</b>	<b>HOURS</b>		<b>FEES</b>
David MacGreevey	\$1,460	0.3	\$	438.00
Ryan Komendowski	\$1,080	1.9		2,052.00
Thomas G Prince	\$950	4.6		4,370.00
<b>Total Professional Hours and Fees</b>		<b>6.8</b>	<b>\$</b>	<b>6,860.00</b>



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Travel Time

Code: 20015424PA0001.1.31

<b>DATE</b>	<b>PROFESSIONAL</b>	<b>DESCRIPTION OF SERVICES</b>	<b>HOURS</b>
11/19/2025	RK	Travel Geneva IL to New York, NY (attend deposition)	4.0
11/21/2025	MB	Travel from New York, NY to Chicago, IL (return from deposition)	2.3
11/24/2025	GM	Travel from home to Latham Boston (to attend deposition)	0.7
<b>Total Professional Hours</b>			<b>7.0</b>



ModivCare Inc., et al.  
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 6900 E. Layton Avenue, Suite 1100 & 1200  
 Denver, CO 80237

Re: Travel Time  
 Code: 20015424PA0001.1.31

<b>PROFESSIONAL</b>	<b>RATE</b>	<b>HOURS</b>	<b>FEES</b>
Marc Brown	\$1,415	2.3	3,254.50
Greg Magrisi	\$1,250	0.7	875.00
Ryan Komendowski	\$1,080	4.0	4,320.00
<b>Total Professional Hours and Fees</b>		<b>7.0</b>	<b>\$ 8,449.50</b>
Less 50% Travel Fees			(8,890.00)
<b>Total Professional Fees</b>			<b>\$ (440.50)</b>



**Exhibit B**

**Summary and Detailed Description of AlixPartners' Expenses**



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Expenses  
Code: 20015424PA0001.1.34

<b>DATE</b>	<b>DESCRIPTION OF SERVICES</b>	<b>AMOUNT</b>
11/19/2025	Airfare Marc Brown 2025-11-19 ORD- LGA	128.48
11/19/2025	Airfare Ryan Komendowski 2025-11-19 ORD- LGA	280.98
11/19/2025	Lodging Ryan Komendowski Ritz Carlton Central Park, New York, NY 2025-11-19 2025-11-21 (two night stay)	1,500.00
11/19/2025	Lodging Marc Brown - Ritz Carlton Central Park, New York, NY 2025- 11-19 2025-11-21 (two night stay)	1,500.00
11/19/2025	Individual Meal - Marc Brown - Breakfast	5.16
11/19/2025	Individual Meal - Marc Brown - Lunch	6.17
11/19/2025	Individual Meal - Ryan Komendowski - Breakfast	13.31
11/19/2025	Individual Meal - Ryan Komendowski - Lunch	60.00
11/19/2025	Group Meal - Marc Brown - Dinner - Ryan Komendowski; Marc Brown	160.00
11/20/2025	Taxi/Car Service Ryan Komendowski Hotel to LGA	124.52
11/20/2025	Taxi/Car Service Marc Brown LGA to Hotel	132.60
11/20/2025	Individual Meal - Marc Brown - Breakfast	21.32
11/20/2025	Individual Meal - Marc Brown - Lunch	31.68
11/21/2025	Airfare Ryan Komendowski 2025-11-21 LGA- ORD	171.64
11/21/2025	Airfare Marc Brown 2025-11-21 LGA- ORD	197.44
11/21/2025	Parking/Tolls Ryan Komendowski	134.45
11/21/2025	Taxi/Car Service Marc Brown Hotel to LGA	126.18
11/21/2025	Taxi/Car Service Ryan Komendowski LGA to Hotel	128.97
11/21/2025	Parking/Tolls Marc Brown	129.00
11/21/2025	Individual Meal - Ryan Komendowski - Breakfast	25.22
11/21/2025	Individual Meal - Ryan Komendowski - Lunch	28.02
11/21/2025	Individual Meal - Ryan Komendowski - Dinner	52.21
11/21/2025	Individual Meal - Marc Brown - Lunch	60.00
11/21/2025	Individual Meal - Marc Brown - Breakfast	40.00
11/24/2025	Taxi/Car Service Greg Magrisi Home to Latham office	24.12



ModivCare Inc., et al.

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6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Expenses

Code: 20015424PA0001.1.34

<b>DATE</b>	<b>DESCRIPTION OF SERVICES</b>	<b>AMOUNT</b>
11/24/2025	Taxi/Car Service Greg Magrisi Latham office to Home	28.73
11/24/2025	Individual Meal - Greg Magrisi - Breakfast	10.91
<b>Total Expenses</b>		<b>5,121.11</b>



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Client: 20015424Pa0001

<b>Expenses</b>		<b>Amount</b>
Airfare	\$	778.54
Ground Transportation		828.57
Lodging		3,000.00
Meals		514.00
<b>Total Expenses</b>	<b>USD</b>	<b>5,121.11</b>