

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

MOLECULAR TEMPLATES, INC., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 25-10739 (BLS)

(Jointly Administered)

**ORDER UNDER 11 U.S.C. §§ 327, 328, 330 AND 331 AUTHORIZING THE  
EMPLOYMENT AND RETENTION OF ROCK CREEK ADVISORS, LLC, AS  
FINANCIAL ADVISOR FOR THE DEBTOR, EFFECTIVE  
NUNC PRO TUNC TO THE PETITION DATE**

Upon the application (the “Application”)<sup>2</sup> of the above-captioned debtors and debtors in possession (the “Debtors”), for entry of an order (this “Order”), pursuant to Bankruptcy Code sections 327(a), and 328(a), Bankruptcy Rules 2014 and 2016, and Local Rules 2014-1 and 2016-1, authorizing the employment and retention of Rock Creek, effective as of the Petition Date, as the Debtors’ financial advisor; and the Court having reviewed the Application and the Ayers Declaration; and the Court being satisfied with the representations made in the Application and the Ayers Declaration that Rock Creek does not hold or represent any interest adverse to the Debtors or their estates, that it is a “disinterested person” as that term is defined in Bankruptcy Code section 101(14); and that its employment is necessary and in the best interests of the Debtors’ estates, creditors, and other parties in interest; and due and sufficient notice of the Application having been given under the particular circumstances; and it appearing that no other or further notice need be provided; and upon the record herein; and after due deliberation thereon; and good

<sup>1</sup> The Debtors in these chapter 11 cases, along with the Debtors’ federal tax identification number (if applicable), are: Molecular Templates, Inc. (9596) and Molecular Templates OpCo, Inc. (6035). The Debtors’ mailing address is: 124 Washington Street, Ste. 101, Foxboro, MA 02035. All Court filings can be accessed at: <https://www.veritaglobal.net/MolecularTemplates>.

<sup>2</sup> Capitalized terms undefined herein shall have the meaning ascribed to them in the Application.



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and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. The Application is GRANTED to the extent set forth herein.
2. Pursuant to sections 327(a) and 328(a) of the Bankruptcy Code, the Debtors are authorized to employ and retain Rock Creek as their financial advisor, effective as of the Petition Date, upon the terms and for the purposes set forth in the Application and this Order and to perform the following professional services on behalf of the Debtors:
  - a. Assist the Debtors in evaluating strategic financial and restructuring alternatives;
  - b. Assist the Debtors with preparation of a 13-week cash forecast including professional fees related to these chapter 11 cases;
  - c. Assist the Debtors and its counsel in negotiations with various parties-in-interest;
  - d. Provide guidance to the Debtors in completing the necessary schedules, statements of financial affairs and related documents and reports;
  - e. Assist the Debtors with the preparation of data in order to prepare the petition, schedules, pleadings and fiduciary filings required in a bankruptcy proceeding;
  - f. Assist the Debtors with marketing any remaining assets, as requested, and act as the Debtors' sales agent, if necessary;
  - g. Assist the Debtor and counsel to provide the Debtors and/or the court any information necessary to confirm and consummate a plan in a bankruptcy proceeding; and
  - h. Support the Debtors in such other matters as the board of directors of the Debtors shall request or require from time to time.
3. The Debtors are hereby authorized to compensate Rock Creek, pursuant to section 328(a), pursuant to the terms set forth in the Application.
4. The Prior Engagement Letter, and any obligations thereunder, shall be terminated, and the parties thereto shall have no further obligations.

5. Rock Creek shall apply to the Court for interim and final allowance of compensation and reimbursement of expenses pursuant to the procedures set forth in Bankruptcy Code sections 330 and 331, such Bankruptcy Rules as may then be applicable, and any applicable orders and procedures of this Court. Rock Creek shall comply with all requirements of Bankruptcy Rule 2016(a) and Local Rule 2016-1, including all information and time keeping requirements of those rules.

6. In its fee applications, Rock Creek shall bill time in .10 hour increments and include activity descriptions which shall be sufficiently detailed to allow the Court to determine whether all the time, or any portion thereof, is actual, reasonable and necessary. Such fee applications shall otherwise include all information required by Local Rule 2016-1(d).

7. Rock Creek shall be required to maintain time records with a description of the services provided on behalf of the Debtors, the approximate time expended in providing those services and the individuals who provided professional services on behalf of the Debtors.

8. Notwithstanding any Bankruptcy Rule to the contrary, this Order shall be immediately effective and enforceable upon its entry.

9. The Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation or interpretation of this Order.

Dated: May 22nd, 2025  
Wilmington, Delaware

  
BRENDAN L. SHANNON  
UNITED STATES BANKRUPTCY JUDGE