

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

MOLECULAR TEMPLATES, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-10739 (BLS)

(Jointly Administered)

Bar Date for Administrative Claims: August 6, 2025.

Bar Date for Fee Claims: September 2, 2025.

Bar Date for Rejection Damage Claims Arising Pursuant to the Plan: August 18, 2025.

Re: D.I. 147, 150, 186

**NOTICE OF (I) CONFIRMATION ORDER; (II) EFFECTIVE DATE;
(III) APPLICABLE BAR DATES FOR FILING CERTAIN
CLAIMS; AND (IV) RELATED INFORMATION**

PLEASE READ THIS NOTICE CAREFULLY. IT CONTAINS DEADLINES TO ASSERT (I) ADMINISTRATIVE CLAIMS, (II) FEE CLAIMS, AND (III) CLAIMS FOR DAMAGES BASED ON REJECTION OF CONTRACTS OR LEASES PURSUANT TO THE PLAN. THIS NOTICE ALSO CONTAINS ADDITIONAL INFORMATION THAT MAY AFFECT YOUR RIGHTS.

PLEASE TAKE NOTICE THAT:

1. **Entry of Confirmation Order.** On July 7, 2025 (the “Confirmation Date”), the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”) entered the amended *Findings of Fact and Conclusions of Law, and Order (I) Approving the Disclosure Statement on a Final Basis and (II) Confirming the Revised Combined Disclosure Statement and Joint Chapter 11 Plan of Reorganization of Molecular Templates, Inc. and Its Affiliated Debtor* [D.I. 186] (the “Confirmation Order”), thereby confirming the *Revised Combined Disclosure Statement and Joint Chapter 11 Plan of Reorganization for Molecular Templates, Inc. and Its Affiliated Debtor* [D.I. 186-1] (together with the Plan Supplement [D.I. 147, 150], the “Plan”).²

¹ The Debtors in these chapter 11 cases, along with the Debtors’ federal tax identification numbers, are: Molecular Templates, Inc. (9596) and Molecular Templates OpCo, Inc. (6035). The Debtors’ mailing address is: 124 Washington Street, Ste. 101 Foxboro, MA 02035. All Court filings can be accessed at: <https://www.veritaglobal.net/MolecularTemplates>.

² Capitalized terms used but not defined herein are defined in the Plan or the Confirmation Order, as applicable.



251073925071800000000004

2. **Effective Date.** The Effective Date, as defined in the Plan, occurred on July 18, 2025. The provisions of the Plan and Confirmation Order are binding on the Debtors, all present and former Holders of a Claim or Interest, and such Holder's respective successors and assigns, whether or not the Claim or Interest of such Holder is Impaired under the Plan, and whether or not such Holder voted to accept the Plan.

3. **Bar Date for Administrative Expense Claims.** In accordance with section 6.1 of the Plan any and all requests for allowance and/or payment of Administrative Expense Claims incurred on or after the Petition Date (which was April 20, 2025), through and including the Effective Date, must be filed with the Bankruptcy Court and served on the Debtors, the Liquidating Trustee, the Claims Agent, and the United States Trustee, so as to be actually received on or before **August 6, 2025, at 5:00 p.m. (prevailing Eastern Time)** (the "**Administrative Expense Claims Bar Date**"). Proof of an Administrative Claim must include at a minimum: (i) the name of the applicable Debtor that is purported to be liable for the Administrative Claim; (ii) the name of the holder of the Administrative Claim; (iii) the amount of the Administrative Claim; (iv) the basis of the Administrative Claim; and (v) supporting documentation for the Administrative Claim.

FAILURE TO FILE AND SERVE SUCH PROOF OF ADMINISTRATIVE CLAIM TIMELY AND PROPERLY SHALL RESULT IN THE ADMINISTRATIVE CLAIM BEING FOREVER BARRED AND RELEASED.

4. **Bar Date for Fee Claims.** In accordance with Section 6.2 of the Plan, all final requests for payment of Fee Claims pursuant to sections 327, 328, 330, 331, or 503(b) of the Bankruptcy Code for services rendered prior to the Effective Date (each a "**Final Fee Application**") shall be filed and simultaneously noticed and served in accordance with the Bankruptcy Court's *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [D.I. 96] by no later than **September 2, 2025**. Objections to such Fee Claims, if any, must be filed and served no later than twenty (20) calendar days after the filing of such Final Fee Application or such other date as established by the Bankruptcy Court.

5. **Procedures Relating to Rejection of Executory Contracts and Unexpired Leases.** Pursuant to Section 11.1 of the Plan and paragraphs 33 and 34 of the Confirmation Order, on the Effective Date, except as otherwise provided in the Plan, each Executory Contract and Unexpired Lease not previously rejected, assumed, or assumed and assigned shall be deemed automatically rejected pursuant to sections 365 and 1123 of the Bankruptcy Code, unless such Executory Contract or Unexpired Lease: (i) as of the Effective Date is subject to a pending motion to assume such Unexpired Lease or Executory Contract; (ii) is a D&O Insurance Policy or an insurance policy (subject to paragraph 34 of the Confirmation Order); or (iii) is identified for assumption on the Assumption Schedule included in the Plan Supplement.

6. **Bar Date for Rejection Claims.** Pursuant to Section 11.2 of the Plan, if the rejection of any Executory Contract or Unexpired Lease under this Plan gives rise to a Claim by the non-Debtor party or parties to such contract or lease, such Claim, to the extent that it is timely filed and later becomes an Allowed Claim, shall be classified in Class 4 of the Plan; provided, however, that any General Unsecured Claim arising from the rejection of any Executory Contract or Unexpired Lease under the Plan shall be forever barred and shall not be enforceable against the Debtors, the Liquidating Trust, their successors, assets or properties, unless a proof of such Claim

is filed and served on the Liquidating Trustee within **thirty (30) days after the date of notice of the entry of the order** of the Bankruptcy Court rejecting the Executory Contract or Unexpired Lease including, to the extent applicable (and not previously rejected pursuant to other previous order of the Bankruptcy Court), the Confirmation Order (the “Rejection Damages Bar Date”). **Any Claims arising from the rejection of an Executory Contract or Unexpired Lease not filed with the Bankruptcy Court by the Rejection Damages Bar Date—which, for the avoidance of doubt, is August 18, 2025 for Executory Contracts or Unexpired Leases deemed rejected pursuant to and as of the Effective Date of the Plan—will be forever barred from assertion, and shall not be enforceable against the Debtors, the Liquidating Trust, the Debtors’ Estates, their successors, assets or the property of any of the foregoing, and any Claim arising out of the rejection of the Executory Contract or Unexpired Lease shall be deemed fully compromised, settled, and released, notwithstanding anything in the Schedules or a Proof of Claim to the contrary.**

7. **Discharge of Debtors’ Directors and Officers.** Pursuant to Section 9.11 of the Plan, on the Effective Date, each of the Debtors’ directors and officers shall be discharged from their duties and terminated automatically without the need for any corporate action or approval and without the need for any corporate filings, and, unless subject to a separate agreement with the Liquidating Trustee, such directors and officers shall have no continuing or further obligations to the Debtors following the occurrence of the Effective Date. Following the Effective Date, the Debtors shall be managed by the new directors and officers appointed by the holders of the New MTEM Common Equity and identified in the Plan Supplement.

8. **Vesting of Liquidating Trust Assets.** Pursuant to Section 9.5 of the Plan, upon the occurrence of the Effective Date, the Liquidating Trust Assets (as such term is defined in the Plan) shall be transferred to the Liquidating Trust in accordance with the Plan. The Liquidating Trust Assets shall vest in the Liquidating Trust free and clear of all Liens, claims, and interests. Upon transfer of the Liquidating Trust Assets, the Debtors shall have no further duties or responsibilities in connection with the implementation of this Plan. All non Liquidating Trust Assets shall vest in the Reorganized Debtors.

9. **Cancellation of Existing Interests, Securities and Agreements (Including Cancellation of any Authorized but Unissued Shares).** Pursuant to Section 9.20 of the Plan and paragraph 13 of the Confirmation Order, on the Effective Date, all instruments evidencing or creating any indebtedness or obligation of the Debtors, except such instruments that are authorized or issued under the Combined Disclosure Statement and Plan, shall be canceled and extinguished. Additionally, as of the Effective Date, all Interests in all of the Debtors, and any and all warrants, options, rights, or interests with respect to such Interests that have been issued, could be issued, or that have been authorized to be issued but that have not been issued, shall be deemed cancelled and extinguished without any further action of any party; provided, however, that this cancellation shall not apply to the equity interest of Molecular Templates, Inc. in its subsidiary and affiliated debtor Molecular Templates OpCo, Inc. Additionally, as promptly as reasonably practicable following the Effective Date, consistent with the cancellation of the Interests (including any authorized and/or issued shares of common stock in the Debtors) in the Debtors, the Debtors and the Liquidating Trustee are authorized (but not required) to take all necessary steps to terminate the registration of all Securities under the Exchange Act and Securities Act, including to de-register its existing Interests, and to terminate its reporting obligations under sections 12, 13, and 15(d) of

the Exchange Act, including by (1) filing, or causing any applicable national securities exchange to file, a Form 25 with the United States Securities and Exchange Commission (“SEC”) under the Exchange Act, and (2) filing a Form 15 with the SEC under the Exchange Act (to the extent the Debtors have not previously filed such Form 15).

10. **Copies of the Confirmation Order and the Plan.** Copies of the Confirmation Order and the Plan are available for review: (i) without charge at the Claims Agent’s website, <https://www.veritaglobal.net/moleculartemplates>; and (ii) on the Court’s electronic docket of these Chapter 11 Cases at the address <http://www.deb.uscourts.gov>) (a PACER account is required).

[Remainder of Page Intentionally Left Blank]

Dated: July 18, 2025
Wilmington, Delaware

Respectfully submitted,

MORRIS, NICHOLS, ARSHT & TUNNELL LLP

/s/ Luke Brzozowski

Eric D. Schwartz (No. 3134)

Andrew R. Remming (No. 5120)

Luke Brzozowski (No. 7377)

1201 Market Street, 16th Floor

Wilmington, Delaware 19801

Telephone: (302) 658-9200

Facsimile: (302) 658-3989

Email: eschwartz@morrisnichols.com

aremming@morrisnichols.com

lbrzozowski@morrisnichols.com

Counsel to the Debtors and Debtors in Possession