

**UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NEW JERSEY**

**Caption in Compliance with D.N.J. LBR 9004-1(a)**

**BENESCH, FRIEDLANDER, COPLAN &  
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*Counsel to RH Shipping (USA), L.L.C. and R.H.  
Shipping & Chartering, S. de R.L. de C.V.*

In re:

Powin, LLC, *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 25-16137 (MBK)

Judge: Michael B. Kaplan

(Jointly Administered)

**RH SHIPPING'S RESERVATION OF RIGHTS REGARDING PLAN CONFIRMATION**

RH Shipping (USA), L.L.C. ("RH USA") and R.H. Shipping & Chartering, S. de R.L. de C.V. ("RH Mexico" and together with RH USA, "RH Shipping"), by and through their undersigned counsel, hereby file this reservation of rights (the "Reservation of Rights") in connection with the *Joint Combined Disclosure Statement and Chapter 11 Plan of Liquidation of Powin, LLC and Affiliates Thereof and the Official Committee of Unsecured Creditors* [Docket

<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: (i) Powin Project LLC [1583], (ii) Powin, LLC [0504], (iii) PEOS Holdings, LLC [5476], (iv) Powin China Holdings 1, LLC [1422], (v) Powin China Holdings 2, LLC [9713], (vi) Charger Holdings, LLC [5241], (vii) Powin Energy Ontario Storage, LLC [8348], (viii) Powin Energy Operating Holdings, LLC [2495], (ix) Powin Energy Operating, LLC [6487]. The Debtors' mailing address is 20550 SW 115th Avenue Tualatin, OR 97062.



251613725112100000000001

No. 914] (as may be amended, modified, or supplemented from time to time and including all exhibits and supplements thereto, the “Plan”). In support of this Reservation of Rights, RH Shipping respectfully states as follows:

### **GENERAL BACKGROUND**

1. RH Shipping is an international freight forwarding and logistics company.
2. Prior to the commencement of the Debtors’ bankruptcy cases on June 10, 2025 (the “Petition Date”), RH Shipping had ongoing business relationships with certain of the Debtors, whereby RH Shipping arranged for the shipment of goods from overseas to North America and provided services ancillary to shipment, including, but not limited to, unloading, drayage, customs clearance, and storage (collectively, the “Services”). These Services continued up to and past the Petition Date, and they continue to the present.
3. As such, RH Shipping has asserted a significant administrative claim for the post-Petition Date Services, which remains largely unpaid. The unpaid amounts total \$1,521,909.00, with \$1,444,525.00 attributed to RH Mexico, and \$77,384.00 attributed to RH USA (collectively, the “Administrative Claim”). The Services performed on and after the Petition Date were proper and necessary to preserve the value of the Debtors’ goods.
4. On or about September 24, 2025, RH USA and RH Mexico each submitted proofs of claim. No objection has been filed as to either of the claims, including with respect to the Administrative Claim portion thereof. True and correct copies of the proofs of claim are attached hereto as **Exhibits A & B** and are incorporated herein by reference.
5. Over the past several weeks, RH Shipping and the Debtors have negotiated a resolution of the Administrative Claim (the “RH Claim Settlement”). While RH Shipping and the

Debtors have reached an agreement in principle, the RH Claim Settlement has not been formally documented and may require the approval of this Court.

6. On November 25, 2025, this Court will hold a hearing to consider confirmation of the Plan.

7. Critically, the Debtors rely on the RH Claim Settlement to support their liquidation analysis and to establish the statutory showings needed for confirmation. The Debtors state in their liquidation analysis as follows:

Class 4 – Settled Priority Claims – Represents the Settled Administrative Claims with Ace Engineering, **RH Shipping and Chartering** and Mainfreight. The Liquidation Analysis assumes that Settled Priority Claims would receive 100% recovery on account of such claims. Each holder of a settled priority claim has agreed to reduce the amount of its asserted administrative claim; to defer recovery or account of such claim until additional liquidity proceeds are available under the Plan. As noted above, there can be no guarantee that these settlements would be available to a chapter 7 trustee.

*See* Docket No. 1038-7, at no. 19 (emphasis added). As the RH Claim Settlement remains subject to documentation and possible Court approval, RH Shipping files this Reservation of Rights out of an abundance of caution to preserve its Administrative Claim.

#### **RESERVATION OF RIGHTS**

8. While RH Shipping does not anticipate any issues with the RH Claim Settlement, it files this Reservation of Rights out of an abundance of caution to preserve its Administrative Claim pending confirmation of the Plan.

9. RH Shipping's support of the Plan is expressly premised upon approval and consummation of the RH Claim Settlement.

10. This Reservation of Rights is submitted without prejudice and with a full reservation of rights as to RH Shipping's claims, including the Administrative Claim, and all other rights and remedies.

Dated: November 21, 2025

Respectfully submitted,

**BENESCH, FRIEDLANDER,  
COPLAN & ARONOFF LLP**

/s/ Kevin M. Capuzzi

Kevin M. Capuzzi (NJ No. 173442015)

John C. Gentile, Esq.

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411 Hackensack Ave., 3rd Floor

Hackensack, NJ 07601-6323

Telephone: (302) 442-7010

Facsimile: (302) 442-7012

Email: kcapuzzi@beneschlaw.com

jgentile@beneschlaw.com

*Counsel to RH Shipping (USA), L.L.C. and  
R.H. Shipping & Chartering, S. de R.L. de  
C.V.*

# EXHIBIT A

**Fill in this information to identify the case:**Debtor Powin, LLCUnited States Bankruptcy Court for the: \_\_\_\_\_ District of New Jersey  
(State)Case number 25-16137**Modified Official Form 410  
Proof of Claim****04/25**

**Read the instructions before filling out this form. This form is for making a claim for payment in a bankruptcy case. Do not use this form to make a request for payment of an administrative expense. Make such a request according to 11 U.S.C. § 503.**

**Filers must leave out or redact** information that is entitled to privacy on this form or on any attached documents. Attach redacted copies or any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. **Do not send original documents;** they may be destroyed after scanning. If the documents are not available, explain in an attachment.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

**Fill in all the information about the claim as of the date the case was filed. That date is on the notice of bankruptcy (Form 309) that you received.**

**Part 1: Identify the Claim**

<b>1. Who is the current creditor?</b>	<u>R.H. Shipping and Chartering, S. de R.L. de C.V.</u> Name of the current creditor (the person or entity to be paid for this claim) Other names the creditor used with the debtor _____	
<b>2. Has this claim been acquired from someone else?</b>	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. From whom? _____	
<b>3. Where should notices and payments to the creditor be sent?</b>  Federal Rule of Bankruptcy Procedure (FRBP) 2002(g)	<b>Where should notices to the creditor be sent?</b> <u>See summary page</u>  Contact phone <u>302-442-7010</u> Contact email <u>kcapuzzi@beneschlaw.com</u>  Uniform claim identifier (if you use one): _____	<b>Where should payments to the creditor be sent? (if different)</b> <u>RH Shipping</u> <u>Attn: Rudolf Hess</u> <u>400 N. Sam Houston Parkway East</u> <u>Suite 1010</u> <u>Houston, TX 77060, USA</u>  Contact phone <u>832-431-8121</u> Contact email <u>rudolf@rh-shipping.com</u>
<b>4. Does this claim amend one already filed?</b>	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Claim number on court claims registry (if known) _____ Filed on _____ MM / DD / YYYY	
<b>5. Do you know if anyone else has filed a proof of claim for this claim?</b>	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Who made the earlier filing? _____	



**Part 2: Give Information About the Claim as of the Date the Case Was Filed**

6. Do you have any number you use to identify the debtor?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Last 4 digits of the debtor's account or any number you use to identify the debtor: _____
7. How much is the claim? \$ <u>1699145.00</u>	Does this amount include interest or other charges? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Attach statement itemizing interest, fees, expenses, or other charges required by Bankruptcy Rule 3001(c)(2)(A).
8. What is the basis of the claim?	Examples: Goods sold, money loaned, lease, services performed, personal injury or wrongful death, or credit card. Attach redacted copies of any documents supporting the claim required by Bankruptcy Rule 3001(c). Limit disclosing information that is entitled to privacy, such as health care information.  <u>Goods shipped and stored</u>
9. Is all or part of the claim secured?	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. The claim is secured by a lien on property. <b>Nature or property:</b> <input type="checkbox"/> Real estate: If the claim is secured by the debtor's principle residence, file a <i>Mortgage Proof of Claim Attachment</i> (Official Form 410-A) with this <i>Proof of Claim</i> . <input type="checkbox"/> Motor vehicle <input checked="" type="checkbox"/> Other. Describe: <u>Movable goods shipped by and in possession of clai</u>  <b>Basis for perfection:</b> <u>Maritime lien, perfected by possession</u> Attach redacted copies of documents, if any, that show evidence of perfection of a security interest (for example, a mortgage, lien, certificate of title, financing statement, or other document that shows the lien has been filed or recorded.)  <b>Value of property:</b> \$ _____ <b>Amount of the claim that is secured:</b> <u>\$1699145.00</u> <b>Amount of the claim that is unsecured:</b> \$ <u>0</u> (The sum of the secured and unsecured amount should match the amount in line 7.)  <b>Amount necessary to cure any default as of the date of the petition:</b> \$ <u>254620.00</u>  <b>Annual Interest Rate</b> (when case was filed) _____ % <input type="checkbox"/> Fixed <input type="checkbox"/> Variable
10. Is this claim based on a lease?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Amount necessary to cure any default as of the date of the petition. \$ _____
11. Is this claim subject to a right of setoff?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Identify the property: _____



**12. Is all or part of the claim entitled to priority under 11 U.S.C. § 507(a)?**

A claim may be partly priority and partly nonpriority. For example, in some categories, the law limits the amount entitled to priority.

☐ No☒ Yes. Check all that apply:☐ Domestic support obligations (including alimony and child support) under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B).**Amount entitled to priority**

\$ \_\_\_\_\_

☐ Up to \$3,800\* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use. 11 U.S.C. § 507(a)(7).

\$ \_\_\_\_\_

☐ Wages, salaries, or commissions (up to \$17,150\*) earned within 180 days before the bankruptcy petition is filed or the debtor's business ends, whichever is earlier. 11 U.S.C. § 507(a)(4).

\$ \_\_\_\_\_

☐ Taxes or penalties owed to governmental units. 11 U.S.C. § 507(a)(8).

\$ \_\_\_\_\_

☐ Contributions to an employee benefit plan. 11 U.S.C. § 507(a)(5).

\$ \_\_\_\_\_

☒ Other. Specify subsection of 11 U.S.C. § 507(a)(2) that applies.

\$ 1444525.00

\* Amounts are subject to adjustment on 4/01/28 and every 3 years after that for cases begun on or after the date of adjustment.

**13. Is all or part of the claim entitled to administrative priority pursuant to 11 U.S.C. § 503(b)(9)?**☒ No☐ Yes. Indicate the amount of your claim arising from the value of any goods received by the debtor within 20 days before the date of commencement of the above case, in which the goods have been sold to the Debtor in the ordinary course of such Debtor's business. Attach documentation supporting such claim.

\$ \_\_\_\_\_

**Part 3: Sign Below**

The person completing this proof of claim must sign and date it. FRBP 9011(b).

If you file this claim electronically, FRBP 5005(a)(3) authorizes courts to establish local rules specifying what a signature is.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Check the appropriate box:

☒ I am the creditor.☐ I am the creditor's attorney or authorized agent.☐ I am the trustee, or the debtor, or their authorized agent. Bankruptcy Rule 3004.☐ I am a guarantor, surety, endorser, or other codebtor. Bankruptcy Rule 3005.

I understand that an authorized signature on this *Proof of Claim* serves as an acknowledgement that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

I have examined the information in this *Proof of Claim* and have reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on date 09/24/2025  
MM / DD / YYYY

/s/Rudolf Hess  
Signature

**Print the name of the person who is completing and signing this claim:**

Name Rudolf Hess  
First name Middle name Last name

Title President and CEO

Company R.H. Shipping and Chartering

Identify the corporate servicer as the company if the authorized agent is a servicer.

Address \_\_\_\_\_

Contact phone \_\_\_\_\_

Email \_\_\_\_\_





For phone assistance: Domestic (866) 507-8031 | International 001-310-823-9000

<b>Debtor:</b> 25-16137 - Powin, LLC <b>District:</b> District of New Jersey, Trenton Division		
<b>Creditor:</b> R.H. Shipping and Chartering, S. de R.L. de C.V. c/o Kevin M. Capuzzi, Esq. 1313 N. Market Street Suite 1201 Wilmington, DE, 19801 USA <b>Phone:</b> 302-442-7010 <b>Phone 2:</b>  <b>Fax:</b>  <b>Email:</b> kcapuzzi@beneschlaw.com	<b>Has Supporting Documentation:</b> Yes, supporting documentation successfully uploaded <b>Related Document Statement:</b>	
	<b>Has Related Claim:</b> No <b>Related Claim Filed By:</b>	
	<b>Filing Party:</b> Creditor	
<b>Disbursement/Notice Parties:</b> RH Shipping Attn: Rudolf Hess 400 N. Sam Houston Parkway East Suite 1010 Houston, TX, 77060 USA <b>Phone:</b> 832-431-8121 <b>Phone 2:</b>  <b>Fax:</b>  <b>E-mail:</b> rudolf@rh-shipping.com <b>DISBURSEMENT ADDRESS</b>		
<b>Other Names Used with Debtor:</b>	<b>Amends Claim:</b> No <b>Acquired Claim:</b> No	
<b>Basis of Claim:</b> Goods shipped and stored	<b>Last 4 Digits:</b> No	<b>Uniform Claim Identifier:</b>
<b>Total Amount of Claim:</b> 1699145.00	<b>Includes Interest or Charges:</b> No	
<b>Has Priority Claim:</b> Yes	<b>Priority Under:</b> 11 U.S.C. §507(a)(2): 1444525.00	
<b>Has Secured Claim:</b> Yes: 1699145.00 <b>Amount of 503(b)(9):</b> No <b>Based on Lease:</b> No <b>Subject to Right of Setoff:</b> No	<b>Nature of Secured Amount:</b> Other Describe: Movable goods shipped by and in possession of clai <b>Value of Property:</b> <b>Annual Interest Rate:</b> <b>Arrearage Amount:</b> 254620.00 <b>Basis for Perfection:</b> Maritime lien, perfected by possession <b>Amount Unsecured:</b> 0	

**Submitted By:**

Rudolf Hess on 24-Sep-2025 12:17:33 p.m. Pacific Time

**Title:**

President and CEO

**Company:**

R.H. Shipping and Chartering

<b>UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NEW JERSEY</b>	
Caption in Compliance with D.N.J. LBR 9004-1(a)	
<b>BENESCH, FRIEDLANDER, COPLAN &amp; ARONOFF LLP</b> Kevin M. Capuzzi (NJ No. 173442015) Continental Plaza II 411 Hackensack Ave., 3rd Floor Hackensack, NJ 07601-6323 Telephone: (302) 442-7010 Facsimile: (302) 442-7012 kcapuzzi@beneschlaw.com  <i>Counsel to R.H. Shipping &amp; Receiving S. de C.V. de R.L.</i>	
In re:	
Powin, LLC, <i>et al.</i> , <sup>1</sup>	
Debtors.	

Chapter 11  
Case No. 25-16137 (MBK)  
Judge: Michael B. Kaplan  
(Jointly Administered)

**ADDENDUM TO PROOF OF CLAIM OF  
R.H. SHIPPING & CHARTERING S. DE R.L. DE C.V.**

R.H. Shipping & Chartering S. de R.L. de C.V. (the “Claimant”), hereby submits this addendum to its proof of claim, and respectfully states as follows:

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<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: (i) Powin Project LLC [1583], (ii) Powin, LLC [0504], (iii) PEOS Holdings, LLC [5476], (iv) Powin China Holdings 1, LLC [1422], (v) Powin China Holdings 2, LLC [9713], (vi) Charger Holdings, LLC [5241], (vii) Powin Energy Ontario Storage, LLC [8348], (viii) Powin Energy Operating Holdings, LLC [2495], (ix) Powin Energy Operating, LLC [6487]. The Debtors’ mailing address is 20550 SW 115th Avenue Tualatin, OR 97062.

**I. Basis for Claim**

1. Claimant is a shipping and logistics company, which provided services to Powin LLC (“Powin”), a debtor in the above-captioned jointly-administered Chapter 11 case (the “Chapter 11 Case”).

2. Claimant’s full address is Av. Paseo de la Reforma No. 222 Piso 15, Col. Juarez Cuauhtemoc, CX06600, México, CDMX, Mexico.

3. Prior to the commencement of the Chapter 11 Case on June 10, 2025 (the “Petition Date”), Claimant and Powin had an ongoing business relationship wherein Claimant arranged for the shipment of goods (the “Goods”) from Powin’s suppliers in Asia to Powin or Powin’s customers in the ordinary course of business, pursuant to requests made by representatives of Powin, on an as-needed basis.<sup>2</sup> Claimant also provided services ancillary to shipment of the Goods, including but not limited to storage, customs clearance, and demurrage (collectively, the “Services”). Delivery of the Goods to Powin or Powin’s customers continued up to the Petition Date.

4. As of this date, Claimant holds a portion of the shipped Goods in its possession and control at Claimant’s storage facility in Monterrey, Nuevo León, Mexico (the “Stored Goods”).

5. As the coordinator for shipment of the Goods, Claimant holds maritime liens on the Goods. Claimant’s maritime liens on the Goods are perfected by Claimant’s possession and control of the Stored Goods. The exact value of the Stored Goods is not known to Claimant, but it exceeds the value of all claims asserted by Claimant.

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<sup>2</sup> Records evidencing the Claimant’s and Powin’s ongoing business relationship are voluminous and therefore not attached hereto. They are available upon request.

6. As of the Petition Date, Powin had an outstanding balance owed to Claimant for Services performed by Claimant for Powin. As of the filing of this proof of claim, not less than \$254,620.00 (the “Pre-Petition Claim”) remains due and owing to Claimant for services performed before the Petition Date.

7. On and after the Petition Date, Powin incurred not less than \$1,444,525.00 in costs and fees for Services performed by Claimant for Powin (the “Administrative Claim”). The Services performed on and after the Petition Date were proper and necessary to preserve the value of the Stored Goods. Claimant asserts the entirety of the Administrative Claim as an administrative claim under 11 U.S.C. § 503(b)(1)(A).

8. Claimant hereby asserts a total claim against Debtor Powin of no less than \$1,699,145.00 (the “Claim”). The entire Claim is fully secured by the Stored Goods.

## **II. Notices**

9. All notices concerning this Claim and/or any objections to this Claim should be served on the following:

Kevin M. Capuzzi  
Benesch, Friedlander, Coplan & Aronoff LLP  
1313 North Market Street, Suite 1201  
Wilmington, DE 19801-6101  
Phone: (302) 442-7010  
Email: kcapuzzi@beneschlaw.com

10. This constitutes a request by Claimant pursuant to Fed. R. Bankr. P. 2002(g) to have notices delivered to the foregoing addresses.

## **III. Reservation of Rights**

11. Claimant reserves the right to amend, supplement, or modify this proof of claim in any way for any reason as Claimant deems necessary or appropriate, including, without limitation, to increase the amounts described above or to include amounts not stated above, including, without

limitation, on account of any costs, expenses, attorneys' fees, and other charges or amounts due, as may be appropriate under applicable bankruptcy and non-bankruptcy law or in equity.

12. Nothing herein is intended, or shall be deemed or construed, as any of the following: (a) a consent to the jurisdiction of the bankruptcy court for any purpose other than with respect to the adjudication of the claims specifically asserted in this proof of claim; (b) a consent to the jurisdiction of the bankruptcy court with respect to the adjudication of any claim or cause of action constituting a "Stern" claim that Claimant has the right to have adjudicated by a court established pursuant to Article III of the United States Constitution, regardless of whether such claim or cause of action is designated as a core proceedings or non-core proceeding in respect of this bankruptcy case; (c) a waiver of the right to have any and all final orders in non-core matters or proceedings, and any and all core matters or proceedings constituting "Stern" claims, entered only after *de novo* review by the United States District Court for this district; (d) a waiver or release of the right to a trial by jury in any proceeding so triable herein or in any case, controversy or proceeding related hereto; (e) a waiver or release of the right to have the reference withdrawn in any matter subject to mandatory or discretionary withdrawal; (f) an election of remedies; (g) an admission of personal jurisdiction; (h) a waiver or release of any applicable privilege; and (i) a waiver or release of any other right, claim, remedy, action, defense, setoff, or recoupment to which Claimant is or may be entitled under any agreements, in law, or in equity, all of which are expressly reserved.



STATEMENT OF ACCOUNT  
R.H. SHIPPING MEXICO

9/18/2025

Customer name	Invoice	Jabif	HBL	MBL	ETD	ETA	POWIN INVOICE	Concept of the invoice	Currency	Invoice date	PRE- bankruptcy Charges	POST Bankruptcy Charges	Total Invoice
POWIN LLC	RHM001855	MIRHM2578999	QDCS3501044	TAIHM0171900	1/31/2025	2/15/2025	QCFE2501135	Ocean, inland, customs clearance and release	USD	3/6/2025	\$ 108,321.00		\$ 108,321.00
POWIN LLC	RHM003860	MIRHM25812835	BWNA2501019	040700840	1/30/2025	2/24/2025	ACE 319-3319-0020F	DEPURRAGE OF CONTAINERS	USD	4/25/2025	\$ 25,752.00		\$ 25,752.00
POWIN LLC	RHM003865	MIRHM2579877	QDCS3503010	TAOS561937800	3/14/2025	3/30/2025	QCFE250308	Ocean, inland, OTIC and release	USD	4/30/2025	\$ 6,072.00		\$ 6,072.00
POWIN LLC	RHM05792	TERHM2580367	TERHM2580367	TERHM2580167	3/18/2025	4/2/2025	INV0031	MEXICO	USD	5/16/2025	\$ 2,000.00		\$ 2,000.00
POWIN LLC	RHM05966	TERHM258028	RHPM0105025	RHPM0105025	5/12/2025	5/1/2025	INV0031	INLAND SERVICE USA TO MEXICO	USD	5/21/2025	\$ 2,850.00		\$ 2,850.00
POWIN LLC	RHM060301	MIRHM2579443	BWNA2502001	0407X0463	2/15/2025	3/17/2025	ACE 319-3319-0020H	DEPURRAGE OF CONTAINERS	USD	5/29/2025	\$ 94,200.00		\$ 94,200.00
POWIN LLC	RHM066540	MIRHM258012577	BWNA2501005	EGLV286400718311	1/10/2025	2/10/2025	ACE 319-3319-0023A	DETENTION OF TRUCKS	USD	6/4/2025	\$ 1,250.00		\$ 1,250.00
POWIN LLC	RHM06710	MIRHM2580070	XMCSS2502029	COSU6410891410	2/7/2025	3/20/2025	NA	Ocean, inland, OTIC and release	USD	6/6/2025	\$ 8,325.00		\$ 8,325.00
POWIN LLC	RHM07115	TERHM2580465	17062025PW	RHPMWF17062025				STORAGES	USD	6/18/2025	\$ 52,890.00		\$ 52,890.00
POWIN LLC	RHM005968	TERHM2580238	RHPM0105025	RHPM0105025	5/1/2025	5/1/2025	INV0031	INLAND SERVICE USA TO MEXICO	USD	6/19/2025	\$ 3,850.00		\$ 3,850.00
POWIN LLC	RHM07223	MIRHM2579418	BWNA2503002	0407X02719	3/13/2025	5/8/2025	ACE 319-3319-0020N		USD	6/23/2025	\$ 429,850.00		\$ 429,850.00
POWIN LLC	RHM07220	MIRHM2580014	BWNA2503004	0407X02720	3/23/2025	4/21/2025	ACE 319-3319-00200		USD	6/23/2025	\$ 414,450.00		\$ 414,450.00
POWIN LLC	RHM07892	MIRHM2579418	BWNA2503002	0407X02719	3/13/2025	5/8/2025	ACE 319-3319-0020N		USD	7/2/2025	\$ 149,380.00		\$ 149,380.00
POWIN LLC	RHM07709	MIRHM2579418	BWNA2503002	0407X02719	3/13/2025	5/8/2025	ACE 319-3319-0020N		USD	7/2/2025	\$ 11,616.00		\$ 11,616.00
POWIN LLC	RHM007711	MIRHM2580014	BWNA2503004	0407X02720	3/23/2025	4/21/2025	ACE 319-3319-00200		USD	7/9/2025	\$ 11,484.00		\$ 11,484.00
POWIN LLC	RHM07755	MIRHM2580014	BWNA2503004	0407X02720	3/23/2025	4/21/2025	ACE 319-3319-00200		USD	7/4/2025	\$ 193,160.00		\$ 193,160.00
POWIN LLC	RHM07852	TERHM2580073	RHPM08070254A	RHPM0807025	5/1/2025	9/1/2025		STORAGES	USD	7/6/2025	\$ 29,348.00		\$ 29,348.00
POWIN LLC	RHM08930	TERHM2580766	060802025FERH	080802025FE				STORAGES	USD	8/12/2025	\$ 87,660.00		\$ 87,660.00
POWIN LLC	RHM05791	TERHM2580165	TERHM2580165	TERHM2580165	3/18/2025	3/20/2025	NA	INLAND SERVICE USA TO MEXICO	USD	8/13/2025	\$ 2,000.00		\$ 2,000.00
POWIN LLC	RHM010256	TERHM2581088	REPM080802025	REPM080902025				STORAGES	USD	9/10/2025	\$ 64,987.00		\$ 64,987.00
											\$ 254,620.00	\$ 1,444,525.00	\$ 1,699,145.00

This invoice replaces the invoice RHM003830, with amount

# **EXHIBIT B**



## Fill in this information to identify the case:

Debtor Powin, LLC

United States Bankruptcy Court for the: \_\_\_\_\_ District of New Jersey  
(State)Case number 25-16137Modified Official Form 410  
Proof of Claim

04/25

Read the instructions before filling out this form. This form is for making a claim for payment in a bankruptcy case. Do not use this form to make a request for payment of an administrative expense. Make such a request according to 11 U.S.C. § 503.

Filers must leave out or redact information that is entitled to privacy on this form or on any attached documents. Attach redacted copies or any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. Do not send original documents; they may be destroyed after scanning. If the documents are not available, explain in an attachment.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Fill in all the information about the claim as of the date the case was filed. That date is on the notice of bankruptcy (Form 309) that you received.

## Part 1: Identify the Claim

1. Who is the current creditor?	RH Shipping and Chartering USA, L.L.C.	
	Name of the current creditor (the person or entity to be paid for this claim)	
	Other names the creditor used with the debtor	
2. Has this claim been acquired from someone else?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. From whom?	
3. Where should notices and payments to the creditor be sent?	<b>Where should notices to the creditor be sent?</b> RH Shipping and Chartering USA, L.L.C. c/o Kevin M. Capuzzi, Esq. 1313 N. Market Street Suite 1201 Wilmington, DE 19801, USA  Contact phone <u>302-442-7010</u> Contact email <u>kcapuzzi@beneschlaw.com</u>	<b>Where should payments to the creditor be sent? (if different)</b> RH Shipping USA Attn: Rudolf Hess 400 N. Sam Houston Parkway East Suite 1010 Houston, TX 77060, USA  Contact phone <u>281-809-5622</u> Contact email <u>rudolf@rh-shipping.com</u>
	Federal Rule of Bankruptcy Procedure (FRBP) 2002(g)	
	Uniform claim identifier (if you use one):	
4. Does this claim amend one already filed?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Claim number on court claims registry (if known) Filed on MM / DD / YYYY	
5. Do you know if anyone else has filed a proof of claim for this claim?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Who made the earlier filing?	



**Part 2: Give Information About the Claim as of the Date the Case Was Filed**

6. Do you have any number you use to identify the debtor?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Last 4 digits of the debtor's account or any number you use to identify the debtor: _____
7. How much is the claim? \$ <u>621784.48</u>	Does this amount include interest or other charges? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Attach statement itemizing interest, fees, expenses, or other charges required by Bankruptcy Rule 3001(c)(2)(A).
8. What is the basis of the claim?	Examples: Goods sold, money loaned, lease, services performed, personal injury or wrongful death, or credit card. Attach redacted copies of any documents supporting the claim required by Bankruptcy Rule 3001(c). Limit disclosing information that is entitled to privacy, such as health care information.  <u>Shipping and storage of goods</u>
9. Is all or part of the claim secured?	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. The claim is secured by a lien on property. <b>Nature or property:</b> <input type="checkbox"/> Real estate: If the claim is secured by the debtor's principle residence, file a <i>Mortgage Proof of Claim Attachment</i> (Official Form 410-A) with this <i>Proof of Claim</i> . <input type="checkbox"/> Motor vehicle <input checked="" type="checkbox"/> Other. Describe: <u>Movable goods shipped by and in possession of clai</u>  <b>Basis for perfection:</b> <u>Maritime lien, perfected by possession</u> Attach redacted copies of documents, if any, that show evidence of perfection of a security interest (for example, a mortgage, lien, certificate of title, financing statement, or other document that shows the lien has been filed or recorded.)  <b>Value of property:</b> \$ _____ <b>Amount of the claim that is secured:</b> <u>\$621784.48</u> <b>Amount of the claim that is unsecured:</b> \$ <u>0</u> (The sum of the secured and unsecured amount should match the amount in line 7.)  <b>Amount necessary to cure any default as of the date of the petition:</b> \$ <u>544400.48</u>  <b>Annual Interest Rate</b> (when case was filed) _____ % <input type="checkbox"/> Fixed <input type="checkbox"/> Variable
10. Is this claim based on a lease?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Amount necessary to cure any default as of the date of the petition. \$ _____
11. Is this claim subject to a right of setoff?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Identify the property: _____



**12. Is all or part of the claim entitled to priority under 11 U.S.C. § 507(a)?**☐ No☒ Yes. Check all that apply:**Amount entitled to priority**

A claim may be partly priority and partly nonpriority. For example, in some categories, the law limits the amount entitled to priority.

☐ Domestic support obligations (including alimony and child support) under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B). \$ \_\_\_\_\_☐ Up to \$3,800\* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use. 11 U.S.C. § 507(a)(7). \$ \_\_\_\_\_☐ Wages, salaries, or commissions (up to \$17,150\*) earned within 180 days before the bankruptcy petition is filed or the debtor's business ends, whichever is earlier. 11 U.S.C. § 507(a)(4). \$ \_\_\_\_\_☐ Taxes or penalties owed to governmental units. 11 U.S.C. § 507(a)(8). \$ \_\_\_\_\_☐ Contributions to an employee benefit plan. 11 U.S.C. § 507(a)(5). \$ \_\_\_\_\_☒ Other. Specify subsection of 11 U.S.C. § 507(a)(2) that applies. \$ 77384.00

\* Amounts are subject to adjustment on 4/01/28 and every 3 years after that for cases begun on or after the date of adjustment.

**13. Is all or part of the claim entitled to administrative priority pursuant to 11 U.S.C. § 503(b)(9)?**☒ No☐ Yes. Indicate the amount of your claim arising from the value of any goods received by the debtor within 20 days before the date of commencement of the above case, in which the goods have been sold to the Debtor in the ordinary course of such Debtor's business. Attach documentation supporting such claim.

\$ \_\_\_\_\_

**Part 3: Sign Below**

The person completing this proof of claim must sign and date it. FRBP 9011(b).

If you file this claim electronically, FRBP 5005(a)(3) authorizes courts to establish local rules specifying what a signature is.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Check the appropriate box:

☒ I am the creditor.☐ I am the creditor's attorney or authorized agent.☐ I am the trustee, or the debtor, or their authorized agent. Bankruptcy Rule 3004.☐ I am a guarantor, surety, endorser, or other codebtor. Bankruptcy Rule 3005.

I understand that an authorized signature on this *Proof of Claim* serves as an acknowledgement that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

I have examined the information in this *Proof of Claim* and have reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on date 09/24/2025  
MM / DD / YYYY

/s/Rudolf Hess  
Signature

**Print the name of the person who is completing and signing this claim:**

Name Rudolf Hess  
First name Middle name Last name

Title President and CEO

Company RH Shipping and Chartering USA, L.L.C.

Identify the corporate servicer as the company if the authorized agent is a servicer.

Address \_\_\_\_\_

Contact phone \_\_\_\_\_

Email \_\_\_\_\_



For phone assistance: Domestic (866) 507-8031 | International 001-310-823-9000

<b>Debtor:</b> 25-16137 - Powin, LLC <b>District:</b> District of New Jersey, Trenton Division		
<b>Creditor:</b> RH Shipping and Chartering USA, L.L.C. c/o Kevin M. Capuzzi, Esq. 1313 N. Market Street Suite 1201 Wilmington, DE, 19801 USA <b>Phone:</b> 302-442-7010 <b>Phone 2:</b>  <b>Fax:</b>  <b>Email:</b> kcapuzzi@beneschlaw.com	<b>Has Supporting Documentation:</b> Yes, supporting documentation successfully uploaded <b>Related Document Statement:</b>	
	<b>Has Related Claim:</b> No <b>Related Claim Filed By:</b>	
	<b>Filing Party:</b> Creditor	
<b>Disbursement/Notice Parties:</b> RH Shipping USA Attn: Rudolf Hess 400 N. Sam Houston Parkway East Suite 1010 Houston, TX, 77060 USA <b>Phone:</b> 281-809-5622 <b>Phone 2:</b>  <b>Fax:</b>  <b>E-mail:</b> rudolf@rh-shipping.com <b>DISBURSEMENT ADDRESS</b>		
<b>Other Names Used with Debtor:</b>	<b>Amends Claim:</b> No <b>Acquired Claim:</b> No	
<b>Basis of Claim:</b> Shipping and storage of goods	<b>Last 4 Digits:</b> No	<b>Uniform Claim Identifier:</b>
<b>Total Amount of Claim:</b> 621784.48	<b>Includes Interest or Charges:</b> No	
<b>Has Priority Claim:</b> Yes	<b>Priority Under:</b> 11 U.S.C. §507(a)(2): 77384.00	
<b>Has Secured Claim:</b> Yes: 621784.48 <b>Amount of 503(b)(9):</b> No <b>Based on Lease:</b> No <b>Subject to Right of Setoff:</b> No	<b>Nature of Secured Amount:</b> Other Describe: Movable goods shipped by and in possession of clai <b>Value of Property:</b> <b>Annual Interest Rate:</b> <b>Arrearage Amount:</b> 544400.48 <b>Basis for Perfection:</b> Maritime lien, perfected by possession <b>Amount Unsecured:</b> 0	

**Submitted By:**

Rudolf Hess on 24-Sep-2025 12:25:14 p.m. Pacific Time

**Title:**

President and CEO

**Company:**

RH Shipping and Chartering USA, L.L.C.

<b>UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NEW JERSEY</b>	
Caption in Compliance with D.N.J. LBR 9004-1(a)	
<b>BENESCH, FRIEDLANDER, COPLAN &amp; ARONOFF LLP</b> Kevin M. Capuzzi (NJ No. 173442015) Continental Plaza II 411 Hackensack Ave., 3rd Floor Hackensack, NJ 07601-6323 Telephone: (302) 442-7010 Facsimile: (302) 442-7012 kcapuzzi@beneschlaw.com  <i>Counsel to RH Shipping &amp; Chartering (USA), L.L.C.</i>	
In re:	
Powin, LLC, <i>et al.</i> , <sup>1</sup>	
Debtors.	

Chapter 11  
Case No. 25-16137 (MBK)  
Judge: Michael B. Kaplan  
(Jointly Administered)

**ADDENDUM TO PROOF OF CLAIM OF  
RH SHIPPING & CHARTERING (USA), L.L.C.**

RH Shipping & Chartering (USA), L.L.C. (the “Claimant”), hereby submits this addendum  
to its proof of claim, and respectfully states as follows:

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<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: (i) Powin Project LLC [1583], (ii) Powin, LLC [0504], (iii) PEOS Holdings, LLC [5476], (iv) Powin China Holdings 1, LLC [1422], (v) Powin China Holdings 2, LLC [9713], (vi) Charger Holdings, LLC [5241], (vii) Powin Energy Ontario Storage, LLC [8348], (viii) Powin Energy Operating Holdings, LLC [2495], (ix) Powin Energy Operating, LLC [6487]. The Debtors’ mailing address is 20550 SW 115th Avenue Tualatin, OR 97062.

**I. Basis for Claim**

1. Claimant is a shipping and logistics company, which provided services to Powin LLC (“Powin”), a debtor in the above-captioned jointly-administered Chapter 11 case (the “Chapter 11 Case”).

2. Prior to the commencement of the Chapter 11 Case on June 10, 2025 (the “Petition Date”), Claimant and Powin had an ongoing business relationship wherein Claimant arranged for the shipment of goods (the “Goods”) from Powin’s suppliers in Asia to Powin or Powin’s customers in the ordinary course of business, pursuant to requests made by representatives of Powin, on an as-needed basis.<sup>2</sup> Claimant also provided services ancillary to shipment of the Goods, including but not limited to storage, customs clearance, and demurrage (collectively, the “Services”). Delivery of the Goods to Powin or Powin’s customers continued up to the Petition Date.

3. As of this date, Claimant holds a portion of the shipped Goods in its possession and control (the “Stored Goods”) at Claimant’s storage facilities in South Carolina.

4. As the coordinator for shipment of the Goods, Claimant holds maritime liens on the Goods. Additionally, because Claimant has the Stored Goods in its possession and control, Claimant holds warehouse liens on the Stored Goods by operation of South Carolina law. S.C. Code § 36-7-209(a). Claimant’s liens on the Goods are perfected by Claimant’s possession and control of the Stored Goods. The exact value of the Stored Goods is not known to Claimant, but it exceeds the value of all claims asserted by Claimant.

5. Prior to the Petition Date, Powin incurred not less than \$544,400.48 in costs and fees for Services performed by Claimant for Powin (the “Pre-Petition Claim”).

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<sup>2</sup> Records evidencing the Claimant’s and Powin’s ongoing business relationship are voluminous and therefore not attached hereto. They are available upon request.

6. On and after the Petition Date, Powin incurred not less than \$77,384.00 in costs and fees for Services performed by Claimant for Powin (the “Administrative Claim”). The Services performed on and after the Petition Date were proper and necessary to preserve the value of the Stored Goods. Claimant asserts the entirety of the Administrative Claim as an administrative claim under 11 U.S.C. § 503(b)(1)(A).

7. Claimant hereby asserts a total claim against Debtor Powin of no less than \$621,784.48 (the “Claim”). The entire Claim is fully secured by the Stored Goods.

## **II. Notices**

8. All notices concerning this Claim and/or any objections to this Claim should be served on the following:

Kevin M. Capuzzi  
Benesch, Friedlander, Coplan & Aronoff LLP  
1313 North Market Street, Suite 1201  
Wilmington, DE 19801-6101  
Phone: (302) 442-7010  
Email: kcapuzzi@beneschlaw.com

9. This constitutes a request by Claimant pursuant to Fed. R. Bankr. P. 2002(g) to have notices delivered to the foregoing addresses.

## **III. Reservation of Rights**

10. Claimant reserves the right to amend, supplement, or modify this proof of claim in any way for any reason as Claimant deems necessary or appropriate, including, without limitation, to increase the amounts described above or to include amounts not stated above, including, without limitation, on account of any costs, expenses, attorneys’ fees, and other charges or amounts due, as may be appropriate under applicable bankruptcy and non-bankruptcy law or in equity.

11. Nothing herein is intended, or shall be deemed or construed, as any of the following: (a) a consent to the jurisdiction of the bankruptcy court for any purpose other than with



respect to the adjudication of the claims specifically asserted in this proof of claim; (b) a consent to the jurisdiction of the bankruptcy court with respect to the adjudication of any claim or cause of action constituting a “Stern” claim that Claimant has the right to have adjudicated by a court established pursuant to Article III of the United States Constitution, regardless of whether such claim or cause of action is designated as a core proceedings or non-core proceeding in respect of this bankruptcy case; (c) a waiver of the right to have any and all final orders in non-core matters or proceedings, and any and all core matters or proceedings constituting “Stern” claims, entered only after *de novo* review by the United States District Court for this district; (d) a waiver or release of the right to a trial by jury in any proceeding so triable herein or in any case, controversy or proceeding related hereto; (e) a waiver or release of the right to have the reference withdrawn in any matter subject to mandatory or discretionary withdrawal; (f) an election of remedies; (g) an admission of personal jurisdiction; (h) a waiver or release of any applicable privilege; and (i) a waiver or release of any other right, claim, remedy, action, defense, setoff, or recoupment to which Claimant is or may be entitled under any agreements, in law, or in equity, all of which are expressly reserved.



STATEMENT OF ACCOUNT  
R.H. SHIPPING HOUSTON

9/18/2025

Company	Customer ID	Customer name	Invoice	Job#	HBL	MBL	Demurrages	Currency	Invoice date	PRE- bankruptcy Charges	POST-Bankruptcy Charges	Total Invoice
RH USA	POWINLLC0001	POWIN LLC	005026	OITXH250101391	GLLIN0012120	MEDUUVW365211	NO	USD	1/31/2025	\$ 15,501.00		\$ 15,501.00
RH USA	POWINLLC0001	POWIN LLC	HOU0000026	OITXH250101397	GLLIN0012287	ONEYMUMEE7729400	NO	USD	2/19/2025	\$ 5,553.52		\$ 5,553.52
RH USA	POWINLLC0001	POWIN LLC	HOU0000027	OITXH250101392	GLLIN0012210	MEDUUVW408219	NO	USD	2/20/2025	\$ 7,860.50		\$ 7,860.50
RH USA	POWINLLC0001	POWIN LLC	HOU0000028	OITXH250101393	GLLIN0012356	MEDUUVW628584	NO	USD	2/20/2025	\$ 7,539.00		\$ 7,539.00
RH USA	POWINLLC0001	POWIN LLC	HOU0000029	OITXH250101394	GLLIN0012389	HDMUBOMM07092000	NO	USD	2/20/2025	\$ 4,507.50		\$ 4,507.50
RH USA	POWINLLC0001	POWIN LLC	HOU0000030	OITXH250101395	GLLIN0012396	HDMUBOMM70118900	NO	USD	2/20/2025	\$ 4,507.50		\$ 4,507.50
RH USA	POWINLLC0001	POWIN LLC	HOU0000048	OITXH250101404	ZIMTSNH7229004	ZIMUSNH7229004	NO	USD	2/28/2025	\$ 139,600.00		\$ 139,600.00
RH USA	POWINLLC0001	POWIN LLC	HOU0000064	OITXH250101404	ZIMTSNH7229004	ZIMUSNH7229004	NO	USD	3/6/2025	\$ 287.00		\$ 287.00
RH USA	POWINLLC0001	POWIN LLC	HOU0000063	OITXH250101409	ZQSE25013961	OOLU2753888380	NO	USD	3/13/2025	\$ 52,328.00		\$ 52,328.00
RH USA	POWINLLC0001	POWIN LLC	HOU0000079	OITXH250101396	GLLIN0012548	HLCUBO12412BRMNO	NO	USD	3/19/2025	\$ 6,885.00		\$ 6,885.00
RH USA	POWINLLC0001	POWIN LLC	HOU0000080	OITXH2500275	GLLIN0012579	BOM2501L0378	NO	USD	3/19/2025	\$ 4,572.10		\$ 4,572.10
RH USA	POWINLLC0001	POWIN LLC	HOU000102	OITXH2500299	SLQD25010333A	EGLV140403986385	NO	USD	4/3/2025	\$ 51,710.00		\$ 51,710.00
RH USA	POWINLLC0001	POWIN LLC	HOU000101	OITXH2500300	SLQD25010334	140403986482	NO	USD	4/3/2025	\$ 45,260.00		\$ 45,260.00
RH USA	POWINLLC0001	POWIN LLC	HOU000103	OITXH2500297	GLLIN0012701	MEDUVO084846	NO	USD	4/3/2025	\$ 14,740.00		\$ 14,740.00
RH USA	POWINLLC0001	POWIN LLC	HOU000100	OITXH2500290	GLLIN0012682	HLCUBO1250181023	NO	USD	4/3/2025	\$ 6,466.00		\$ 6,466.00
RH USA	POWINLLC0001	POWIN LLC	HOU000105	OITXH2500293	GLLIN0012819	NAV/LAX/12155	NO	USD	4/3/2025	\$ 5,413.89		\$ 5,413.89
RH USA	POWINLLC0001	POWIN LLC	HOU000104	OITXH250101408	GLLIN0012621	BOMM47008300	NO	USD	4/3/2025	\$ 4,987.50		\$ 4,987.50
RH USA	POWINLLC0001	POWIN LLC	HOU000107	OITXH2500305	CCGAE2503060	205-31584615	NO	USD	4/3/2025	\$ 927.16		\$ 927.16
RH USA	POWINLLC0001	POWIN LLC	HOU000106	OITXH2500291	GLLIN0012813	MEDUVO114452	NO	USD	4/4/2025	\$ 14,388.00		\$ 14,388.00
RH USA	POWINLLC0001	POWIN LLC	HOU000153	OITXH2500307	BOM2500364	160-93547204	NO	USD	5/5/2025	\$ 44,027.74		\$ 44,027.74
RH USA	POWINLLC0001	POWIN LLC	HOU000156	OITXH2500306	CCGAE2503072	205-31583160	NO	USD	5/5/2025	\$ 16,249.50		\$ 16,249.50
RH USA	POWINLLC0001	POWIN LLC	HOU000154	OITXH2500292	GLLIN0012845	MEDUVO109536	NO	USD	5/5/2025	\$ 7,540.00		\$ 7,540.00
RH USA	POWINLLC0001	POWIN LLC	HOU000155	OITXH2500298	GLLIN0012935	MEDUVO399012	NO	USD	5/5/2025	\$ 7,540.00		\$ 7,540.00
RH USA	POWINLLC0001	POWIN LLC	HOU000157	OITXH2500310	CCGAE2504019	784-31757784	NO	USD	5/5/2025	\$ 1,190.00		\$ 1,190.00
RH USA	POWINLLC0001	POWIN LLC	HOU000161	OITXH2500317	CTAEAX240033	272-74337712	NO	USD	5/5/2025	\$ 980.00		\$ 980.00
RH USA	POWINLLC0001	POWIN LLC	HOU000160	OITXH2500314	BTC25040102	112-19791774	NO	USD	6/3/2025	\$ 38,020.60		\$ 38,020.60
RH USA	POWINLLC0001	POWIN LLC	HOU000158	OITXH2500313	BTC25040132	112-19791811	YES	USD	6/3/2025	\$ 14,043.80		\$ 14,043.80
RH USA	POWINLLC0001	POWIN LLC	HOU000209	OITXH2500323	GLLIN0013536	HDMUBOMM41390400	NO	USD	6/6/2025	\$ 6,396.50	\$ 6,870.00	\$ 13,266.50
RH USA	POWINLLC0001	POWIN LLC	HOU000210	OITXH2500324	GLLIN0013629	OOLU2758223250	NO	USD	6/6/2025	\$ 8,941.00		\$ 8,941.00
RH USA	POWINLLC0001	POWIN LLC	HOU000228	TITXH2500001	TITXH2500001		NO	USD	6/25/2025	\$ 1,472.00		\$ 1,472.00
RH USA	POWINLLC0001	POWIN LLC	HOU000230	OITXH2500323	GLLIN0013536	HDMUBOMM41390400	YES	USD	6/25/2025		\$ 42,990.00	\$ 42,990.00
RH USA	POWINLLC0001	POWIN LLC	HOU000229	OITXH2500324	GLLIN0013629	OOLU2758223250	YES	USD	6/25/2025		\$ 11,960.00	\$ 11,960.00
RH USA	POWINLLC0001	POWIN LLC	HOU000239	OITXH2500305	CCGAE2503060	205-31584615	NO	USD	7/12/2025	\$ 4,965.67		\$ 4,965.67
RH USA	POWINLLC0001	POWIN LLC	HOU000343	OITXH2500323	GLLIN0013536	HDMUBOMM41390400	NO	USD	9/11/2025		\$ 4,866.00	\$ 4,866.00
RH USA	POWINLLC0001	POWIN LLC	HOU000344	OITXH2500323	GLLIN0013536	HDMUBOMM41390400	NO	USD	9/11/2025		\$ 1,500.00	\$ 1,500.00
RH USA	POWINLLC0001	POWIN LLC	HOU000345	OITXH2500323	GLLIN0013536	HDMUBOMM41390400	NO	USD	9/11/2025		\$ 1,500.00	\$ 1,500.00
RH USA	POWINLLC0001	POWIN LLC	HOU000346	OITXH2500323	GLLIN0013536	HDMUBOMM41390400	NO	USD	9/11/2025		\$ 1,500.00	\$ 1,500.00
RH USA	POWINLLC0001	POWIN LLC	HOU000347	OITXH2500324	GLLIN0013629	OOLU2758223250	NO	USD	9/11/2025		\$ 3,198.00	\$ 3,198.00

RH USA	POWINLLC0001	POWIN LLC	HOU000348	OITXH2500324	GLLIN0013629	OOLU2758223250	NO	USD	9/11/2025	\$	1,000.00	\$	1,000.00
RH USA	POWINLLC0001	POWIN LLC	HOU000349	OITXH2500324	GLLIN0013629	OOLU2758223250	NO	USD	9/11/2025	\$	1,000.00	\$	1,000.00
RH USA	POWINLLC0001	POWIN LLC	HOU000350	OITXH2500324	GLLIN0013629	OOLU2758223250	NO	USD	9/11/2025	\$	1,000.00	\$	1,000.00
										\$	544,400.48	\$	621,784.48