

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEW JERSEY

In Re. PEOS Holdings, LLC

§
§
§
§

Case No. 25-16144

Lead Case No. 25-16137

Debtor(s)

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 10/31/2025

Petition Date: 06/10/2025

Months Pending: 5

Industry Classification:

3	3	5	9
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Reporting Method:

Accrual Basis ☐

Cash Basis ☒

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☐ Statement of cash receipts and disbursements
- ☐ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☐ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☐ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Mary Kahl

Signature of Responsible Party

11/21/2025

Date

Mary Kahl

Printed Name of Responsible Party

20550 SW 115th Ave

Tualatin, OR 97062

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore 1320.4(a)(2) applies.



2516137251121000000000020

Debtor's Name PEOS Holdings, LLC

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Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$0	
b. Total receipts (net of transfers between accounts)	\$0	\$0
c. Total disbursements (net of transfers between accounts)	\$0	\$0
d. Cash balance end of month (a+b-c)	\$0	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$0	\$0

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$0
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
c. Inventory (Book ☐ Market ☐ Other ☒ (attach explanation))	\$0
d. Total current assets	\$0
e. Total assets	\$0
f. Postpetition payables (excluding taxes)	\$0
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$0
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$0
n. Total liabilities (debt) (j+k+l+m)	\$0
o. Ending equity/net worth (e-n)	\$0

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$0	
d. Selling expenses	\$0	
e. General and administrative expenses	\$0	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$0	\$0

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Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i						
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Debtor's Name PEOS Holdings, LLC

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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	ii					
	iii					
	iv					
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c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes		Current Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☐ No ☒
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - Casualty/property insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - General liability insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

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Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Mary Kahl

Signature of Responsible Party

VP Head of Accounting

Title

Mary Kahl

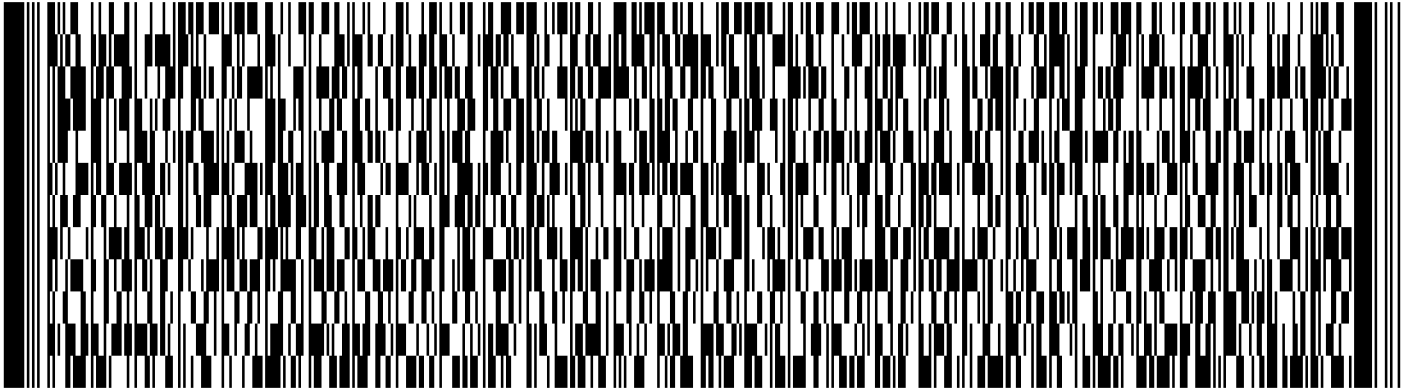
Printed Name of Responsible Party

11/21/2025

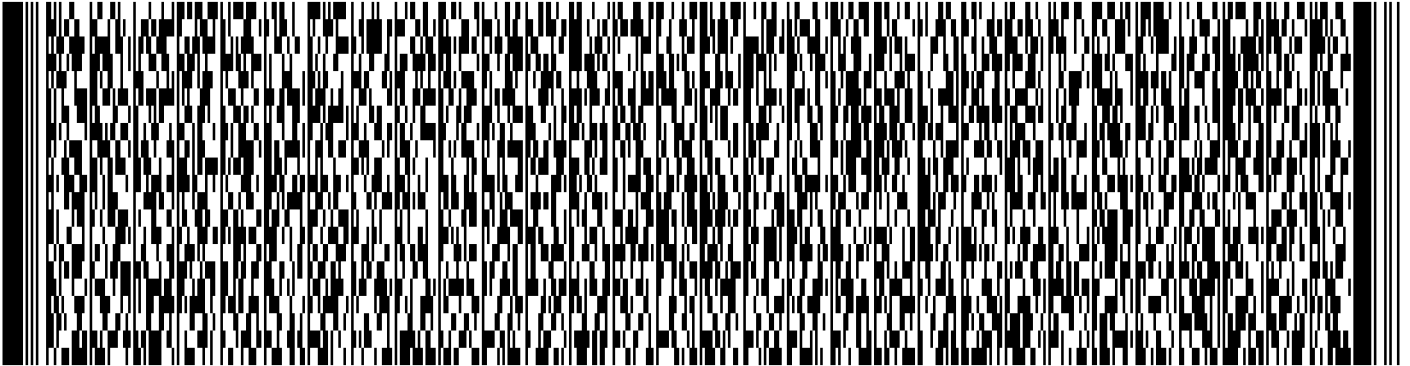
Date

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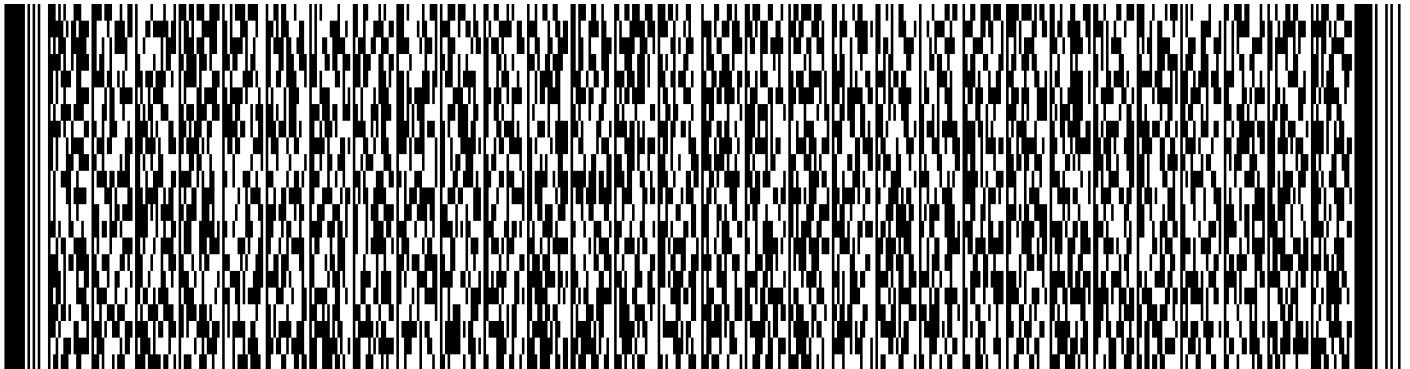
Case No. 25-16144



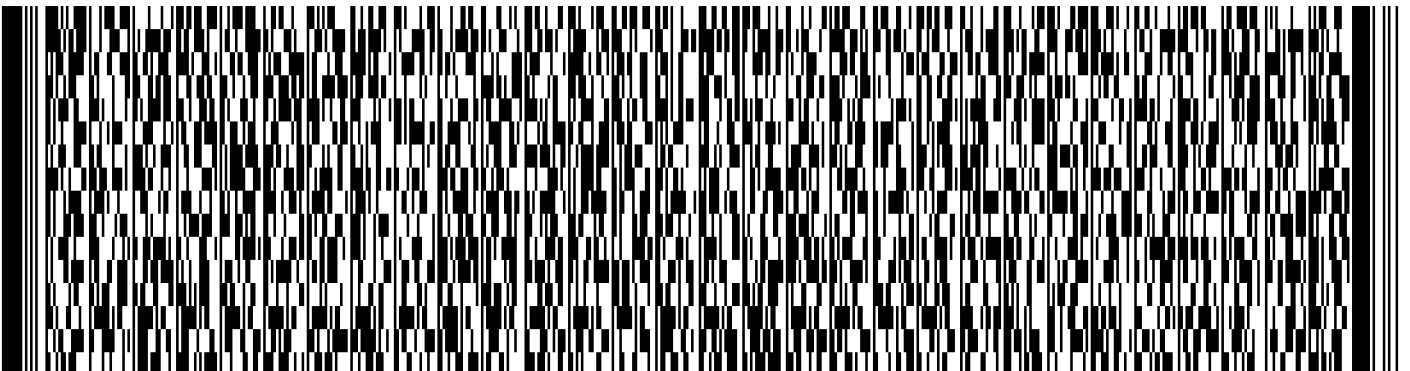
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Debtor's Name PEOS Holdings, LLC

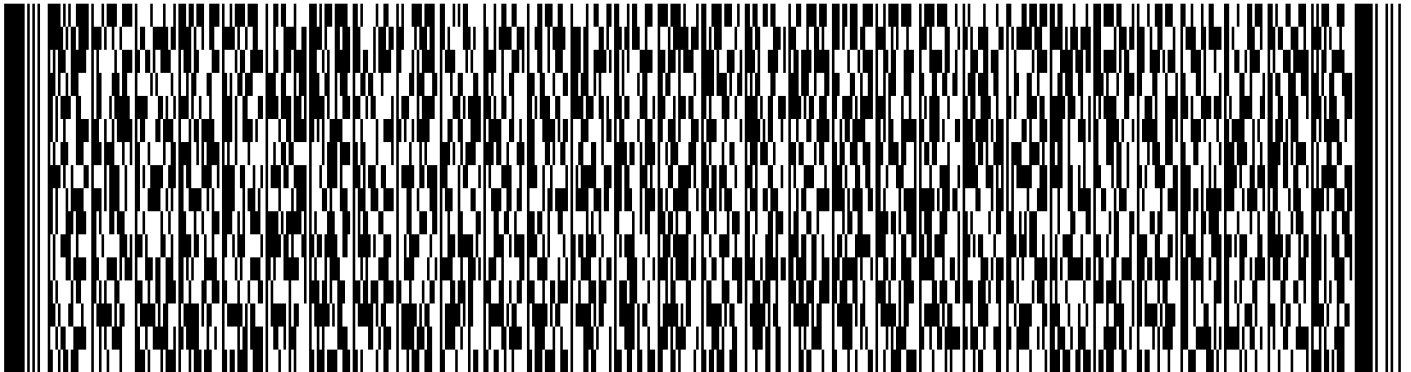
Case No. 25-16144



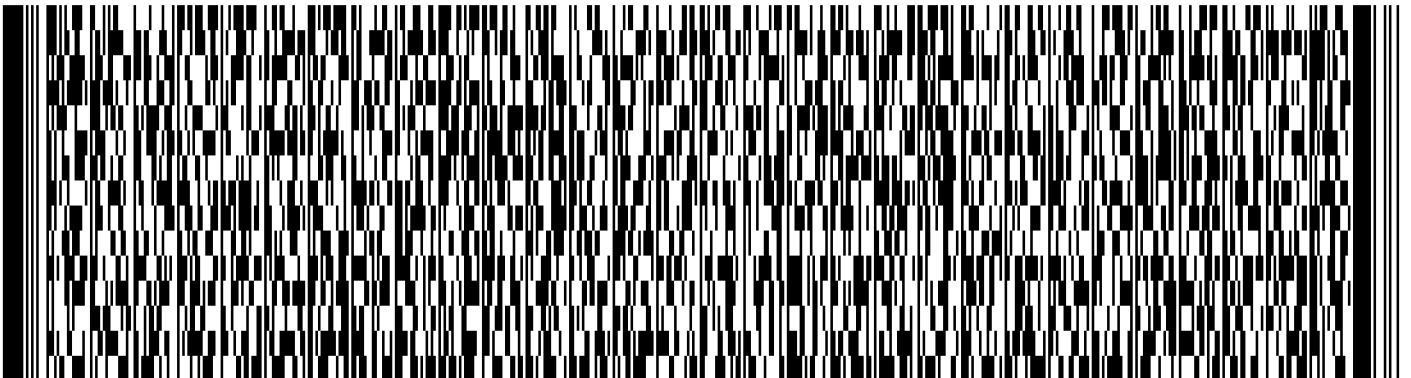
Bankruptcy1to50



Bankruptcy51to100



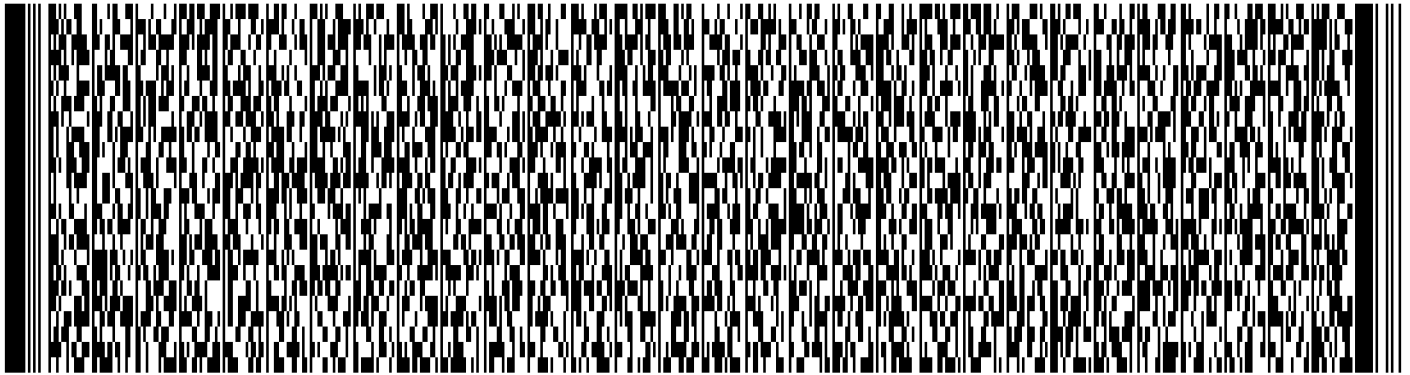
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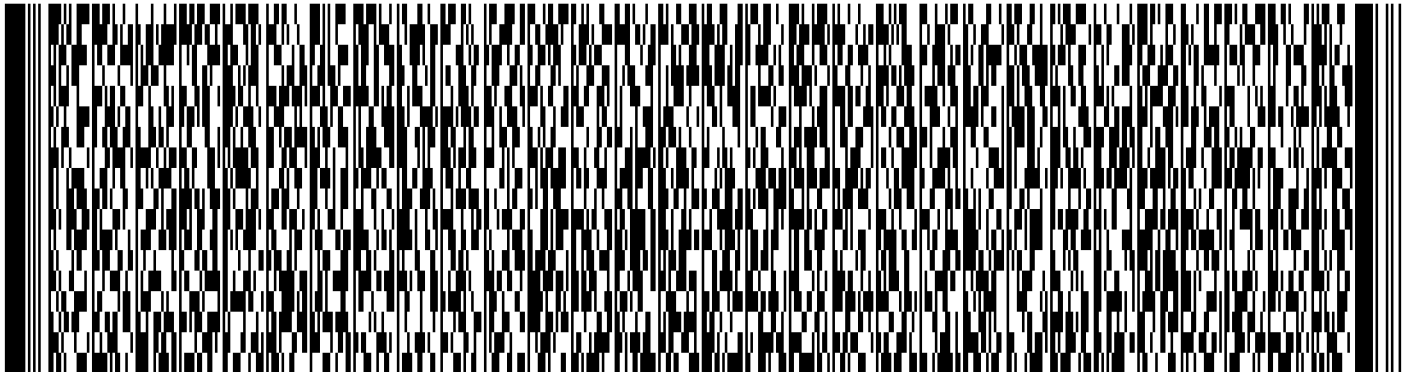
NonBankruptcy51to100

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Part 1 - Cash Receipts & Disbursements

Bank Transactions	Powin LLC	Powin Project LLC	Powin China Holdings 1, LLC	Powin China Holdings 2, LLC	Charger Holdings, LLC	Powin Energy Ontario Storage, LLC	Powin Energy Operating Holdings, LLC	Powin Energy Operating, LLC	PEOS Holdings, LLC	Powin Energy Storage 2, Inc	Powin Energy Ontario Storage II LP	Powin Canada B.C. Ltd	Total
Beginning Cash Balance	24,232,717	-	-	695	-	-	-	-	-	-	66,497	-	24,299,909
Receipts	907,652	-	-	-	-	-	-	-	-	-	-	-	907,652
Disbursements	(4,288,624)	-	-	(35)	-	-	-	-	-	-	(0)	-	(4,288,659)
Intercompany Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany Disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	20,851,745	-	-	660	-	-	-	-	-	-	66,497	-	20,918,902

Cash Transactions -October 2025

Legal Entity	Account Name	Account Number (last four digits)	Date	Transaction Description	Amount
Powin LLC	Powin LLC - AP2	0816	10/31/2025	BOOK TRANSFER DEBIT 46BOOK DEBIT POWIN LLC*BBK:INDUSTRIAL AND COMMERCIAL BANK OF C,SH A	(100,467)
Powin LLC	Powin LLC - AP2	0816	10/31/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 19887AM00I3N 338030816 0000729468198:	(7,295)
Powin LLC	Powin LLC - AP2	0816	10/31/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 23967AL00YDI 338030816 00003604922396	(3,605)
Powin LLC	Powin LLC - AP2	0816	10/31/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 37367AL00BWI 338030816 0000364660373:	(3,647)
Powin LLC	Powin LLC - AP2	0816	10/31/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 27547AL00WUJ 338030816 0000468165275	(4,682)
Powin LLC	Powin LLC - AP2	0816	10/31/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 76337AL011OA 338030816 0000264660763:	(2,647)
Powin LLC	Powin LLC - AP2	0816	10/31/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 78857AL016QO 338030816 0000357308788	(3,573)
Powin LLC	Powin LLC - AP2	0816	10/31/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 24847AM00GJ6 338030816 0000375852248	(3,759)
Powin LLC	Powin LLC - AP2	0816	10/31/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 40437AM00J5N 338030816 0000188000404	(1,880)
Powin LLC	Powin LLC - AP2	0816	10/31/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 50087AM0249N 338030816 00	(12,169)
Powin LLC	Powin LLC - AP2	0816	10/31/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 84117AM01XEJ 338030816 00	(466)
Powin LLC	Powin LLC - AP2	0816	10/31/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 81787AL010B7 338030816 0001119582817:	(11,196)
Powin LLC	Powin LLC - AP2	0816	10/31/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 75147AM01XW2 338030816 00	(4,580)
Powin LLC	Powin LLC - AP2	0816	10/31/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 04497AM01ZK9 338030816 00	(147)
Powin LLC	Powin LLC - AP2	0816	10/31/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 44107AM00TWA 338030816 000109158244:	(10,916)
Powin LLC	Powin LLC - AP2	0816	10/31/2025	BOOK TRANSFER CREDIT 41BOOK CREDIT POWIN LLC*ORG:HSBC BANK USA NATIONAL ASSOCIATION,NI	873,478
Powin LLC	Powin LLC - AP2	0816	10/31/2025	BOOK TRANSFER DEBIT 45BOOK DEBIT POWIN LLC*BNF:FESTIVAL HYDRO INC.,CANADA,STRATFORD, ON	(1,320)
Powin LLC	Powin LLC - AP2	0816	10/30/2025	OUTGOING MONEY TRANSFER 57SEND FED CUSTOMERS BANK*BNF:CUSTOMERS BANK*BBI:/DAS/REF:8	(455,030)
Powin LLC	Powin LLC - AP2	0816	10/30/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 86057AF007CR 338030816 000014400860:	(1,440)
Powin LLC	Powin LLC - AP2	0816	10/29/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 78957AF005RD 338030816 0000884000789:	(8,840)
Powin LLC	Powin LLC - AP2	0816	10/28/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 68867AE00QVF 338030816 00	(1,015)
Powin LLC	Powin LLC - AP2	0816	10/28/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 48947AF01V60 338030816 000020000489:	(2,000)
Powin LLC	Powin LLC - AP2	0816	10/28/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 61847AF01TIE 338030816 00002440006184:	(2,440)
Powin LLC	Powin LLC - AP2	0816	10/24/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 84307AF003SU 338030816 0000912000843:	(9,120)
Powin LLC	Powin LLC - AP2	0816	10/24/2025	MERCHANT PURCHASE PURCHASE ON 1022 AT ATLA SSIAN SAN FRANCISCO CA	(308)
Powin LLC	Powin LLC - AP2	0816	10/24/2025	MERCHANT PURCHASE PURCHASE ON 1022 AT REGU S MANAGEMENT GROU ADDISO N TX	(115)
Powin LLC	Powin LLC - AP2	0816	10/24/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 63847AE00N3I 338030816 000	(25,535)
Powin LLC	Powin LLC - AP2	0816	10/24/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 38597AE00257 338030816 000	(2,590)
Powin LLC	Powin LLC - AP2	0816	10/24/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 12397AE00LEY 338030816 000	(1,380)
Powin LLC	Powin LLC - AP2	0816	10/24/2025	ACH PAYMENT ACH PAYMENT TO MOBILE MODULAR-BILLPAY MOBILE MO BILLPAY B2529496871431	(8,193)
Powin LLC	Powin LLC - AP2	0816	10/24/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 77777AB01HUI 338030816 000	(1,680)
Powin LLC	Powin LLC - AP2	0816	10/24/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 00767AC00BL6 338030816 000	(973)
Powin LLC	Powin LLC - AP2	0816	10/24/2025	BOOK TRANSFER DEBIT 46BOOK DEBIT POWIN LLC*BBK:SOCIETE GENERALE,PUTEAUX,92800 PUTEAUX 7	(815)
Powin LLC	Powin LLC - AP2	0816	10/24/2025	ACH PAYMENT ACH CASH DISBURSEMENT ROBERT HALF, INC-INTERNET ROBERT HA INTERNET 04300009	(10,326)
Powin LLC	Powin LLC - AP2	0816	10/24/2025	ACH PAYMENT ACH PAYMENT TO ROCKY MTN RES OP-PAYMENT ROCKY MTN PAYMENT 4762	(358)
Powin LLC	Powin LLC - AP2	0816	10/24/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 72627AB017ML 338030816 0000060000726	(600)
Powin LLC	Powin LLC - AP2	0816	10/24/2025	BOOK TRANSFER DEBIT 46BOOK DEBIT POWIN LLC*BBK:BANK OF COMMUNICATIONS,QINGDAO,NO. 6, Z	(4,332)
Powin LLC	Powin LLC - AP2	0816	10/23/2025	BOOK TRANSFER DEBIT 46BOOK DEBIT POWIN LLC*BBK:BANK OF COMMUNICATIONS,QINGDAO,NO. 6, Z	(9,302)
Powin LLC	Powin LLC - AP2	0816	10/23/2025	BOOK TRANSFER DEBIT 47BOOK DEBIT POWIN LLC*IBK:TORONTO-DOMINION BANK, THE, TORONTO,222 I	(3,133)
Powin LLC	Powin LLC - AP2	0816	10/23/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 03797A801P60 338030816 000	(77,029)
Powin LLC	Powin LLC - AP2	0816	10/23/2025	OUTGOING MONEY TRANSFER 57SEND FED CUSTOMERS BANK*BNF:CUSTOMERS BANK*BBI:/DAS/REF:2	(561,004)
Powin LLC	Powin LLC - AP2	0816	10/23/2025	MONTHLY CHARGE Bank Charges for the per 01SEP2025 TO 30SEP2025 Invoice No 2229746	(85)
Powin LLC	Powin LLC - AP2	0816	10/22/2025	MERCHANT PURCHASE PURCHASE ON 1014 AT ATLA SSIAN SAN FRANCISCO CA	(1,473)
Powin LLC	Powin LLC - AP2	0816	10/22/2025	ACH PAYMENT ACH CASH DISBURSEMENT CINTASCORPORATIO-110EC6 4E16 CINTASCOR 110EC64E16 1	(624)
Powin LLC	Powin LLC - AP2	0816	10/21/2025	BOOK TRANSFER DEBIT 45BOOK DEBIT POWIN LLC*BNF:POWIN LLC,TUALATIN OR/US, 2 0550 SW 115TH A	(150,000)
Powin LLC	Powin LLC - AP2	0816	10/21/2025	ACH PAYMENT ACH PAYMENT TO SRP-ECHXPWR-S1 SRP ECHXPWR-S1 343720105	(1,133)

Cash Transactions -October 2025

Legal Entity	Account Name	Account Number (last four digits)	Date	Transaction Description	Amount
Powin LLC	Powin LLC - AP2	0816	10/21/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 67227A5007YX 338030816 00C	(85,447)
Powin LLC	Powin LLC - AP2	0816	10/20/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 16607A5001OI 338030816 000	(9,014)
Powin LLC	Powin LLC - AP2	0816	10/20/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 57887A5021LI 338030816 000I	(4,917)
Powin LLC	Powin LLC - AP2	0816	10/20/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 63417A5023UU 338030816 00	(725)
Powin LLC	Powin LLC - AP2	0816	10/20/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 31777A501YRQ 338030816 00I	(13,500)
Powin LLC	Powin LLC - AP2	0816	10/20/2025	BOOK TRANSFER DEBIT 46BOOK DEBIT POWIN LLC*BBK:CANADIAN IMPERIAL BANK OF COMMERCE,TOR	(447)
Powin LLC	Powin LLC - AP2	0816	10/17/2025	OUTGOING MONEY TRANSFER 57SEND FED BMO HARRIS BANK NA*BNF:THOMSON REUTERS - WEST*OBI	(4,381)
Powin LLC	Powin LLC - AP2	0816	10/17/2025	MERCHANT PURCHASE PURCHASE ON 1011 AT ATLA SSIAN SAN FRANCISCO CA	(200)
Powin LLC	Powin LLC - AP2	0816	10/17/2025	OUTGOING MONEY TRANSFER 57SEND FED CUSTOMERS BANK*BNF:CUSTOMERS BANK*BBI:/DAS/REF:2	(599,372)
Powin LLC	Powin LLC - AP2	0816	10/16/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 17357A0017L2 338030816 000	(27,418)
Powin LLC	Powin LLC - AP2	0816	10/16/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 10157A000E3O 338030816 000I	(3,013)
Powin LLC	Powin LLC - AP2	0816	10/15/2025	OUTGOING MONEY TRANSFER 57SEND FED SVB, A DIVISION OF FIRST CITIZENS B*BNF:ZUPER INC,UNIT E	(11,970)
Powin LLC	Powin LLC - AP2	0816	10/15/2025	OUTGOING MONEY TRANSFER 57SEND FED TRUIST BANK*BNF:AFCO,UNITED STATES,CHARLOTTE, NC 28	(189,892)
Powin LLC	Powin LLC - AP2	0816	10/14/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 02157A000PLQ 338030816 00000100000021:	(1,000)
Powin LLC	Powin LLC - AP2	0816	10/14/2025	ACH PAYMENT ACH HSBCnet PAYMENT POWIN LLC PAYMENT 33567A001QJK 338030816 0000043750335E	(438)
Powin LLC	Powin LLC - AP2	0816	10/14/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 11587A0008GQ 338030816 00	(1,169)
Powin LLC	Powin LLC - AP2	0816	10/14/2025	MERCHANT PURCHASE PURCHASE ON 1008 AT MICR OSOFT-G117097969 MSBILL. INFO WA	(510)
Powin LLC	Powin LLC - AP2	0816	10/14/2025	BOOK TRANSFER DEBIT 45BOOK DEBIT POWIN LLC*BNF:POWIN LLC,TUALATIN OR/US,2 0550 SW 115TH A	(150,000)
Powin LLC	Powin LLC - AP2	0816	10/14/2025	MERCHANT PURCHASE PURCHASE ON 1006 AT ADOB E SAN JOSE CA	(30)
Powin LLC	Powin LLC - AP2	0816	10/14/2025	ACH PAYMENT ACH CASH DISBURSEMENT INSTAMED-REGENCE BL InstaMed REGENCE BL 02100002003	(12,236)
Powin LLC	Powin LLC - AP2	0816	10/14/2025	ACH PAYMENT ACH PAYMENT TO CITY OF MESA-CHECKPYMT CITY OF M CHECKPYMT 1137641342110	(261)
Powin LLC	Powin LLC - AP2	0816	10/10/2025	ACH PAYMENT ACH CASH DISBURSEMENT DELTA DENTAL OR-HEALTH INS Delta Den Health Ins XXXXXX0	(1,764)
Powin LLC	Powin LLC - AP2	0816	10/9/2025	ACH CONCENTRATION CREDIT ACH CASH CONCENTRATION ROCKY MTN COBRA-PREMIUMS ROCKY MTR	31,842
Powin LLC	Powin LLC - AP2	0816	10/9/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 670879X00RB1 338030816 00C	(7,500)
Powin LLC	Powin LLC - AP2	0816	10/9/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 550879X01U7T 338030816 00C	(31,667)
Powin LLC	Powin LLC - AP2	0816	10/9/2025	MERCHANT PURCHASE PURCHASE ON 1005 AT MICR OSOFT-G116517160 MSBILL. INFO WA	(194)
Powin LLC	Powin LLC - AP2	0816	10/9/2025	BOOK TRANSFER DEBIT 45BOOK DEBIT POWIN LLC*BNF:FESTIVAL HYDRO INC.,CANADA,STRATFORD, ON	(1,731)
Powin LLC	Powin LLC - AP2	0816	10/9/2025	OUTGOING MONEY TRANSFER 57SEND FED CUSTOMERS BANK*BNF:CUSTOMERS BANK*BBI:/DAS/REF:6	(669,245)
Powin LLC	Powin LLC - AP2	0816	10/9/2025	ACH PAYMENT ACH CASH DISBURSEMENT ROBERT HALF, INC-INTERNET ROBERT HA INTERNET 04300009	(6,023)
Powin LLC	Powin LLC - AP2	0816	10/8/2025	ACH PAYMENT ACH CASH DISBURSEMENT QUARTERLY FEE-PAYMENT QUARTERLY PAYMENT 0000	(326)
Powin LLC	Powin LLC - AP2	0816	10/8/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 029279T00O5H 338030816 00I	(4,519)
Powin LLC	Powin LLC - AP2	0816	10/7/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 196879T01JF2 338030816 000I	(2,742)
Powin LLC	Powin LLC - AP2	0816	10/7/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 486179T01UNR 338030816 00I	(4,038)
Powin LLC	Powin LLC - AP2	0816	10/7/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 191079T013BS 338030816 00C	(4,283)
Powin LLC	Powin LLC - AP2	0816	10/7/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 082079T00Q9X 338030816 00C	(399)
Powin LLC	Powin LLC - AP2	0816	10/7/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 836579T00XCD 338030816 00	(123,554)
Powin LLC	Powin LLC - AP2	0816	10/6/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 242679T01DAS 338030816 00C	(13,904)
Powin LLC	Powin LLC - AP2	0816	10/6/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 148079T00ZXA 338030816 000	(16,919)
Powin LLC	Powin LLC - AP2	0816	10/6/2025	ACH PAYMENT ACH HSBCnet CORPORATE PAYMENT POWIN LLC PAYMENT 827379T011BN 338030816 00C	(15,833)
Powin LLC	Powin LLC - AP2	0816	10/6/2025	OUTGOING MONEY TRANSFER 57SEND FED FIRST HORIZON BANK*BNF:PROLIFT RIGGING,UNITED STATE:	(9,790)
Powin LLC	Powin LLC - AP2	0816	10/3/2025	MERCHANT PURCHASE PURCHASE ON 1001 AT ADOB E SAN JOSE CA	(30)
Powin LLC	Powin LLC-Payroll	2687	10/31/2025	ACH PAYMENT ACH CASH DISBURSEMENT CONT ROCKY MOUNT-HSACONTRBT Cont Rock HSAcontrbt 11	(825)
Powin LLC	Powin LLC-Payroll	2687	10/31/2025	ACH PAYMENT ACH CASH DISBURSEMENT CONT ROCKY MOUNT-HSACONTRBT Cont Rock HSAcontrbt 11	(625)
Powin LLC	Powin LLC-Payroll	2687	10/31/2025	ACH PAYMENT ACH CASH DISBURSEMENT CONT ROCKY MOUNT-HSACONTRBT Cont Rock HSAcontrbt 11	(755)
Powin LLC	Powin LLC-Payroll	2687	10/28/2025	ACH PAYMENT ACH CASH DISBURSEMENT REPLEN ROCKY MOU-REPLENPAYM Replen Ro ReplenPaym 11	(164)
Powin LLC	Powin LLC-Payroll	2687	10/21/2025	ACH PAYMENT ACH CASH DISBURSEMENT REPLEN ROCKY MOU-REPLENPAYM Replen Ro ReplenPaym 11	(1,377)
Powin LLC	Powin LLC-Payroll	2687	10/17/2025	ACH PAYMENT ACH CORP TRADE PAYMENT TO EMPOWER EMPPOWER EMPPOWER 250035374944	(14,881)
Powin LLC	Powin LLC-Payroll	2687	10/16/2025	OUTGOING MONEY TRANSFER 57SEND FED WELLS FARGO BANK, N.A.*BNF:Kronos SaaShr Inc,rg NJ 088 7	(155,712)
Powin LLC	Powin LLC-Payroll	2687	10/16/2025	ACH PAYMENT ACH CASH DISBURSEMENT CONT ROCKY MOUNT-HSACONTRBT Cont Rock HSAcontrbt 11	(338)
Powin LLC	Powin LLC-Payroll	2687	10/16/2025	ACH PAYMENT ACH CASH DISBURSEMENT KRONOS SAASHR IN-EDI PYMNTS Kronos Sa EDI PYMNTS B23N	(82,818)

Cash Transactions -October 2025

Legal Entity	Account Name	Account Number (last four digits)	Date	Transaction Description	Amount
Powin LLC	Powin LLC-Payroll	2687	10/15/2025	BOOK TRANSFER CREDIT 41BOOK CREDIT POWIN LLC*ORG:POWIN LLC,TUALATIN OR/US, 20550 SW 1151	150,000
Powin LLC	Powin LLC-Payroll	2687	10/14/2025	ACH PAYMENT ACH CASH DISBURSEMENT REPLEN ROCKY MOU-REPLENPAYM Replen Ro ReplenPaym 11	(2,819)
Powin LLC	Powin LLC-Payroll	2687	10/14/2025	ACH PAYMENT ACH CASH DISBURSEMENT KRONOS SAASHR IN-EDI PYMNTS Kronos Sa EDI PYMNTS 7F3Jk	(1,234)
Powin LLC	Powin LLC-Payroll	2687	10/10/2025	ACH PAYMENT ACH CORP TRADE PAYMENT TO EMPOWER EMPOWER EMPOWER 699794702390	(11,890)
Powin LLC	Powin LLC-Payroll	2687	10/9/2025	OUTGOING MONEY TRANSFER 57SEND FED WELLS FARGO BANK, N.A.*BNF:Kronos SaaShr Inc.,rg NJ 088 7	(117,110)
Powin LLC	Powin LLC-Payroll	2687	10/7/2025	ACH PAYMENT ACH CASH DISBURSEMENT REPLEN ROCKY MOU-REPLENPAYM Replen Ro ReplenPaym 10	(710)
Powin LLC	Powin LLC-Payroll	2687	10/3/2025	ACH CONCENTRATION CREDIT ACH CASH CONCENTRATION POWIN ENERGY COR-REFUND POWIN ENE	2,332
Powin LLC	Powin LLC - JPM 1172	1172	10/16/2025	Account Analysis Settlement Charge	(552)
Powin LLC	Powin LLC Investment	4346	10/28/2025	INTEREST PAID FROM 09/29/25 THRU 10/28/25	1
Powin Energy Ontario Storage II LP	Powin Energy Ontario Storage II, LP	03-4	10/7/2025	Activity fee	(30)
Powin Energy Ontario Storage II LP	POWIN ENERGY ONTARIO STORAGE II, LP	09-3	10/1/2025	Service fee	(9)
Powin Energy Ontario Storage II LP	POWIN ENERGY ONTARIO STORAGE II, LP	09-3	10/7/2025	Reversed Service Fee	9
Powin Energy Ontario Storage II LP	POWIN ENERGY ONTARIO STORAGE II, LP	09-3	10/17/2025	Overdraft interest @USBR+05.00%PA	(0)
Powin China Holdings 2, LLC	POWIN CHINA HOLDINGS 2 LLC	8092	10/17/2025	Bank Charges for the per 01SEPT2025 TO 30SEPT2025 Invoice No 2222384	(35)
Powin LLC	JPMorgan Chase	1893	10/15/2025	Account Analysis Settlement Charge	(124)

Bank Account - October Ending Balances

Debtor Entity	Bank Name	Account No	Currency	Ending Balance
Powin, LLC	AR Control (HSBC)	x2679	USD	-
Powin, LLC	AP2 (HSBC)	x0816	USD	20,391,669
Powin, LLC	Payroll (HSBC)	x2687	USD	53,489
Powin, LLC	Chase Bank - 1172	x1172	USD	341,907
Powin, LLC	(HSBC- 2592)	x2592	CNY to USD	4,828
Powin, LLC	(HSBC-3001)	x3001	EUR to USD	57,149
Powin, LLC	(HSBC-4346)	x4346	USD	175
Powin, LLC	Chase Bank - 1893	x1893	USD	1,511
Powin China Holdings 2 LLC	(HSBC-8092)	x8092	USD	660
Powin Energy Ontario Storage II, LP	(RBC-4034)	x4034	CAD to USD	66,475
Powin Energy Ontario Storage II, LP	(RBC-0093)	x0093	USD	0.8
Total				20,917,865

Part 2 - Powin, LLC - Statement of Assets as of October 31st 2025

Legal Entity	Powin, LLC
ASSETS	
Current Assets	
Cash and cash equivalents	20,850,729
Accounts receivable, net	55,836,976
Contract assets	22,451,208
Advances to suppliers	22,584,932
Inventory, net	23,627,861
Deferred contract costs, current	-
Other assets, current	1,687,871
Total Current Assets	147,039,577
Restricted cash, non-current	17,623,195
Property and equipment, net	2,152,247
Intangible assets, net	-
Goodwill	-
Investment in subsidiaries	9,881,807
Other assets, non-current	14,799,110
Total Assets	191,495,936

Part 2 - Powin, LLC - Statement of Liabilities as of October 31st 2025

Legal Entity	Powin, LLC
LIABILITIES and MEMBERS DEFICIT	
Current Liabilities	
Accounts payable	(341,999,828)
Accrued expenses	(3,071,445)
Deferred revenue, current	(193,805,271)
Customer refunds payable, current	(24,601,200)
Taxes payable	(9,909,558)
Line of credit, current	-
Other liabilities, current	(10,368,381)
Total Current Liabilities	(583,755,683)
Deferred revenue, non-current	(20,617,491)
Line of credit, non-current	-
Other liabilities, non-current	(64,103,200)
Total Liabilities	(668,476,375)

Part 2 - Balance Sheet as of October 31st 2025

Legal Entity	Powin Project LLC	Powin China Holdings 1, LLC	Powin China Holdings 2, LLC	Charger Holdings, LLC	Powin Energy Ontario Storage, LLC	Powin Energy Operating Holdings, LLC	Powin Energy Operating, LLC	PEOS Holdings, LLC	Powin Energy Storage 2, Inc	Powin Energy Ontario Storage II LP	Powin Canada B.C. Ltd	Total
ASSETS												
Current Assets												
Cash and cash equivalents	-	-	660	-	-	-	-	-	-	66,476	-	67,136
Accounts receivable, net	-	861,576	-	-	4,857,259	3,568,338	-	-	-	-	828,749	10,115,922
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-
Advances to suppliers	-	-	-	-	-	-	-	-	-	-	-	-
Inventory, net	-	-	-	-	-	-	-	-	-	-	-	-
Deferred contract costs, current	-	-	-	-	-	-	-	-	-	-	-	-
Other assets, current	-	-	-	-	196,037	-	-	-	-	10,719	-	206,756
Total Current Assets	-	861,576	660	-	5,053,297	3,568,338	-	-	-	77,195	828,749	10,389,815
Restricted cash, non-current	-	-	-	-	-	-	-	-	-	-	-	-
Property and equipment, net	-	-	-	-	-	-	-	-	-	1,866,074	-	1,866,074
Intangible assets, net	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-
Investment in subsidiaries	-	-	8,714,501	-	-	-	-	-	-	-	-	8,714,501
Other assets, non-current	-	-	-	-	222,160	-	-	-	-	-	-	222,160
Total Assets	-	861,576	8,715,161	-	5,275,457	3,568,338	-	-	-	1,943,268	828,749	21,192,550
LIABILITIES and MEMBERS DEFICIT												
LIABILITIES and MEMBERS DEFICIT												
Current Liabilities												
Accounts payable	-	(56)	(600,000)	-	(16,640,859)	-	(197,389)	-	-	(1,091,467)	-	(18,529,772)
Accrued expenses	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue, current	-	-	-	-	-	-	-	-	-	-	-	-
Customer refunds payable, current	-	-	-	-	-	-	-	-	-	-	-	-
Taxes payable	-	-	-	-	0	-	-	-	-	(9,832)	-	(9,832)
Line of credit, current	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities, current	-	-	-	-	(39,278)	-	-	-	-	-	-	(39,278)
Total Current Liabilities	-	(56)	(600,000)	-	(16,680,137)	-	(197,389)	-	-	(1,101,299)	-	(18,578,882)
Deferred revenue, non-current	-	-	-	-	-	-	-	-	-	-	-	-
Line of credit, non-current	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities, non-current	-	-	-	-	(249,165)	-	-	-	-	(2,180,254)	-	(2,429,419)
Total Liabilities	-	(56)	(600,000)	-	(16,929,302)	-	(197,389)	-	-	(3,281,554)	-	(21,008,302)
Members deficit												
Partners' equity	-	(2,640,598)	(6,406,042)	-	-	-	-	-	-	-	(841,772)	(9,888,413)
Partners' equity - preferred	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated deficit	-	1,779,079	(2,429,779)	-	11,653,845	(3,568,338)	197,389	-	-	1,341,400	(7,785)	8,965,812
Accumulated other comprehensive income	-	-	720,660	-	-	-	-	-	-	(3,115)	20,808	738,353
Total Members' Deficit	-	(861,519)	(8,115,161)	-	11,653,845	(3,568,338)	197,389	-	-	1,338,285	(828,749)	(184,248)
Total Liabilities and Members' Deficit	-	(861,576)	(8,715,161)	-	(5,275,457)	(3,568,338)	-	-	-	(1,943,268)	(828,749)	(21,192,550)

Part 2a - Accounts Receivable as of October 31st 2025

Legal Entity	Less than 90 days	Greater than 90 Days	AR by Debtor
Powin LLC			
Airway Services LLC	-	1,054,153	1,054,153
AKA Group	7,875	-	7,875
Ameresco, Inc.	3,750	221,623	225,373
Apex Clean Energy	120,655	(124,210)	(3,555)
Arroyo Energy : KMC Thermo	3,587	210,905	214,492
Auto Chen Ltd	5,785	32,957	38,742
BHE Renewables	131,004	5,394,761	5,525,765
Celestica LLC - Monterrey	-	2,375	2,375
CleanPeak Energy	3,571	-	3,571
Convergent	21,070	163,702	184,773
DTE Energy	13,696	863,621	877,317
EDF Renewables, Inc.	348,636	2,225,590	2,574,227
EDPR NA DG O&M LLC.	-	53,406	53,406
EnergyRe	-	71,358	71,358
esVolta, LP	120,066	1,622	121,688
FlexGen Power Systems, LLC	292,090	-	292,090
GALP	5,381	49,400	54,780
Glidepath	2,435	-	2,435
Go Electric Inc.	-	23,885	23,885
Idaho Power Company	197,738	-	197,738
Invenergy Storage Development LLC	299,815	2,550,709	2,850,524
Jupiter Power, LLC	13,500	142,030	155,531
Keller's Inc.	-	57,000	57,000
Key Capture Energy	15,909	-	15,909
Leader Energy Storage Technology Co., Ltd.	49,001	-	49,001
Leeward Energy	229,354	(15,333,469)	(15,104,115)
Longroad BESS Procurement, LLC	953,504	10,181,227	11,134,732
Mesa Technical Associates, Inc.	-	52,120	52,120
Mitsubishi Electric Power Products, Inc.	4,733	-	4,733
Mitsubishi Power Americas, Inc.	231,349	16,080,911	16,312,260
Ormat Technologies	81,524	8,578,536	8,660,060

Part 2a - Accounts Receivable as of October 31st 2025

PNM	13,352	5,000	18,352
Pulse Clean Energy	36,392	-	36,392
PureSky Energy Inc.	15,387	117,984	133,372
Rappahannock Electric Cooperative	-	241,659	241,659
Sierra Bio Laboratory, Inc.	-	35,198	35,198
Sol Systems, LLC	4,411	-	4,411
Solvida Energy Group Inc.	3,287	240,758	244,045
Southern Current LLC	59,349	270,000	329,349
Stem, Inc.	72,675	-	72,675
Stephen Izzi Trucking & Rigging Inc.	-	6	6
Strata Solar, LLC	92,177	134,706	226,883
TPE Energy Inc.	12,539	-	12,539
Total - Powin LLC	3,465,600	33,599,525	37,065,125
Powin Energy Ontario Storage, LLC			
AKA Group	-	603,750	603,750
Honeywell Limited	11,365	1,703,816	1,715,181
Mitsubishi Power Americas, Inc.	-	(120)	(120)
Saturn Power Inc.	-	35,480	35,480
Total - Powin Energy Ontario Storage, LLC	11,365	2,342,926	2,354,291
Total Accounts Receivable	3,476,965	35,942,451	39,419,416

Note: Unbilled receivables of \$2,951,179 have not been included in this schedule

Part 2f - Postpetition Payables as of October 31st 2025

Legal Entity	Current	Past Due	Postpetition Payable to Creditor
Powin, LLC			
Amazon Web Services, Inc.	-	217,438	217,438
Aramark Refreshment Services, LLC	-	376	376
ArentFox Schiff LLP	-	3,443	3,443
BNSF Logistics, LLC	-	495	495
CapGemini America Inc.	-	47,000	47,000
Cintas Fire Protection	351	-	351
Davis Wright Tremaine LLP	-	4,905	4,905
McCarter & English, LLP	-	25,000	25,000
Metro Access Control	-	163	163
MMI-Machineworks LLC	-	48,097	48,097
Mobile Modular Portable Storage	-	2,048	2,048
Portland General Electric Company	1,380	35,089	36,469
PRAXIS Technology Escrow, LLC	-	17,225	17,225
Prime Storage Warwick LLC	-	286	286
Radiate Holdings, LP	-	20,080	20,080
ReliaStar Life Insurance Company d/b/a Voya Financial	-	2,636	2,636
RH Shipping & Chartering (USA) LLC	-	69,452	69,452
Robert Half International, Inc	-	4,302	4,302
Rose City Moving & Storage	725	-	725
Rudd & Company, PLLC	-	20,500	20,500
Spico Solutions, Inc.	-	19,891	19,891
TeamViewer Germany GmbH	-	28,527	28,527
Tech Heads Inc.	-	22,050	22,050
TestEquity LLC	998	409	1,406
Toyota Industries Commercial Finance, Inc.	-	13,146	13,146
Trullion (www.Trullion.com)	-	4,659	4,659
United Site Services of Florida, LLC	-	446	446
USI Insurance Services LLC	-	48,897	48,897
Velocity EHS	-	2,206	2,206
Williams Scotsman, Inc (dba WillScot)	619	-	619
Xerox Financial Services LLC	-	1,855	1,855
Zendesk Inc.	-	5,811	5,811
Ziply Fiber	-	250	250
ABM	-	474	474
activpayroll Ltd	-	81	81

Part 2f - Postpetition Payables as of October 31st 2025

Legal Entity	Current	Past Due	Postpetition Payable to Creditor
Oracle America, Inc.	-	52,559	52,559
RS	52	-	52
UKG Inc.	69,523	-	69,523
USA Industrials	-	1,294	1,294
ZONE & COMPANY SOFTWARE CONSULTING, LLC	6,064	-	6,064
City of Mesa	555	383	938
Hub @ 202 Ownco, LLC	88,356	-	88,356
HubSpot Inc.	-	4,170	4,170
Madison OFC Brickell FL LLC	39,056	124,863	163,919
Mainfreight Air & Ocean Pty Ltd	-	90,686	90,686
R.H. SHIPPING & CHARTERING S DE RL DE CV	-	175,979	175,979
Matrix Networks	-	25,535	25,535
Zendesk, Inc.	5,811	-	5,811
MCPc, Inc.	-	(3,965)	(3,965)
Black Duck Software, Inc.	25,000	-	25,000
LandCare USA L.L.C	-	1,783	1,783
Total AP - Powin, LLC	259,795	1,430,715	1,690,510
Powin Energy Ontario Storage, LLC			
Paligo AB	-	41,880	41,880
Total AP - Powin Energy Ontario Storage, LLC	-	41,880	41,880
Powin Energy Ontario Storage II LP			
Festival Hydro Inc.	19,771	-	19,771
Total AP - Powin Energy Ontario Storage II LP	19,771	-	19,771
Total	279,567	1,472,595	1,752,161

Part 4 - Statement of Operations

Legal Entity	Powin LLC	Powin Project LLC	Powin China Holdings 1, LLC	Powin China Holdings 2, LLC	Charger Holdings, LLC	Powin Energy Ontario Storage, LLC	Powin Energy Operating Holdings, LLC	Powin Energy Operating, LLC	PEOS Holdings, LLC	Powin Energy Storage 2, Inc	Powin Energy Ontario Storage II LP	Powin Canada B.C. Ltd	Total
Income													
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-	-	-	-	-
Expense													
Employee Related Expenses													
Salaries	(514,949)	-	-	-	-	-	-	-	-	-	-	-	(514,949)
Employee 401k	(24,439)	-	-	-	-	-	-	-	-	-	-	-	(24,439)
Employee Benefits	(62,947)	-	-	-	-	-	-	-	-	-	-	-	(62,947)
Benefits - HSA	23,870	-	-	-	-	-	-	-	-	-	-	-	23,870
Foreign Salaries Expenses	(13,634)	-	-	-	-	-	-	-	-	-	-	-	(13,634)
Payroll Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Employee & Related Expenses	(592,098)	-	-	-	-	-	-	-	-	-	-	-	(592,098)
Non-capex Equipment Related Expenses													
Software	(192,071)	-	-	-	-	-	-	-	-	-	-	-	(192,071)
Total Non-capex Equipment Related Expenses	(192,071)	-	-	-	-	-	-	-	-	-	-	-	(192,071)
Office & Administrative Expenses													
Bank fees	(8,261)	-	-	(35)	-	-	-	-	-	-	(139)	-	(8,435)
Rent	(204,604)	-	-	-	-	-	-	-	-	-	-	-	(204,604)
Utilities	(10,349)	-	-	-	-	-	-	-	-	-	-	-	(10,349)
Insurance	(217,310)	-	-	-	-	-	-	-	-	-	-	-	(217,310)
Trustee Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Fees	(256,625)	-	-	-	-	-	-	-	-	-	-	-	(256,625)
Professional Fee Escrow	(2,742,078)	-	-	-	-	-	-	-	-	-	-	-	(2,742,078)
US Trustee Fee	(326)	-	-	-	-	-	-	-	-	-	-	-	(326)
Cure Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	(15,542)	-	-	-	-	-	-	-	-	-	-	-	(15,542)
Total Office & Administrative Expenses	(3,455,096)	-	-	(35)	-	-	-	-	-	-	(139)	-	(3,455,270)
Other Expenses	(15,185)	-	-	-	-	-	-	-	-	-	-	-	(15,185)
Total - Expenses	(4,254,451)	-	-	(35)	-	-	-	-	-	-	(139)	-	(4,254,625)
Other Income	873,478.4	-	-	-	-	-	-	-	-	-	-	-	873,478.4
Net Income	(3,380,972)	-	-	(35)	-	-	-	-	-	-	(139)	-	(3,381,146)

Part 5: Professional Fees and Expenses

Part 5: Professional Fees and Expenses		Period	Approved Budget (\$)	Paid Current Month (\$)
<u>Firm Name</u>	<u>Role</u>			
Togut, Segal and Segal LLP	Local Counsel	7/1 - 7/31	500,000	230,652
CBMN Advisors LLC	Financial Advisor	7/1 - 8/31	2,825,000	2,834,781
Brown Rudnick LLP	UCC - Lead Counsel	8/1 - 9/30	1,900,000	1,373,107
Genova Burns LLC	UCC - Local Counsel	8/1 - 8/31	240,000	50,016
Alvarez and Marsal	UCC - Financial Advisor	8/1 - 9/30	1,520,000	1,291,043
Total			6,985,000	5,779,599

Note: Following the filing and approval of their fee applications, professionals were paid from the professional fee escrow account for the period mentioned.

Part 7c - Payments made to insiders

Name of Executive	Title	Date of Payment	Gross Earnings	Total Deductions	Net Earnings
Fleischhauer, Kirk	Chief Operating Officer	10/10/25	15,414	4,164	11,250
		10/17/25	15,385	4,126	11,258
Kane, Brian	CEO effective 6/7/25 (formerly Chief Projects Officer)	10/10/25	5,105	1,175	3,930
		10/17/25	5,096	1,164	3,932
Paprzycki, Kevin A.	Chief Financial Officer	10/10/25	17,337	4,956	12,382
		10/17/25	17,308	4,914	12,394
Paulson, Chad	General Counsel	10/10/25	15,401	3,642	11,758
		10/17/25	15,385	3,622	11,763
Total			106,430	27,763	78,667

General Notes:

The financial information contained in this *Monthly Operating Report for the Period October 1, 2025, Through October 31, 2025* (the “MOR”)¹ is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors as promulgated by the Office of the United States Trustee. The general notes, statement of limitation, methodology, and disclaimers (collectively, the “General Notes”) below are intended to further describe, disclaim, and explain the presentation of information in the Debtors’ third MOR.

The information in the MOR was derived from the Debtors’ books and records available at the time of such preparation, but such information was not in all circumstances subject to certain procedures typically applied to such data for U.S. Generally Accepted Accounting Principles (“GAAP”) or for reporting purposes under the securities laws, rules and regulations of the United States.

KPMG has historically served as the Debtors’ primary external accounting advisor and without KPMG’s support the Debtors cannot prepare an accurate set of monthly financial statements for fiscal year 2025. More specifically, the Debtors’ Enterprise Resource Planning (“ERP”) system does not record revenue or cost-of-goods-sold transactions in an automated manner. As a result, critical components such as revenue recognition and the corresponding cost of goods sold require significant manual intervention. This manual process is highly complex, time-consuming, and resource intensive, making the production of a monthly financial statement challenging to complete within normal reporting timelines – especially without dedicated external support. Consequently, the Debtors previously engaged KPMG to assist with preparing the necessary manual entries for both revenue and cost of goods sold needed for financial reporting. For 2025, the manual entries to record revenue and cost of goods sold have not been produced because the Debtors are not currently working with KPMG given the financial circumstances. Notwithstanding the forgoing, the Debtors have made a good faith attempt to reconcile financial activity in 2025 through 10/31/2025 in connection with preparing the MOR.

The Debtors’ historical financial reporting processes have been shaped by a combination of ERP system limitations, manual updates and corrections, and significant dependency on external bookkeeping support from KPMG.

- ERP System: NetSuite is used as the core accounting system, but as it exists today, it lacks the complete functionality to support the Debtors’ project-based manufacturing and delivery model.
- Supplemental Workflows: Key accounting outputs—particularly around inventory, revenue recognition, and cost of goods sold—are driven by manual Excel-based models maintained by the accounting team and supported by KPMG.
- Cross-functional Gaps: Upstream data (e.g., procurement, logistics, project operations) is

¹ Capitalized terms, used but not defined herein, shall have the meanings ascribed to them in the Final DIP and Cash Collateral Orders

often incomplete or incorrect, requiring accounting to manually fill and correct entries, leading to material delays and risk of misstatement.

As set forth above, KPMG has historically served as the Debtors' primary external accounting advisor, engaged to fill major process and systems gaps. Their support included: (i) Manual preparation of revenue and cost of goods sold (COGS) journal entries due to NetSuite's inability to automate these areas; (ii) development and maintenance of complex Excel workbooks—over 50 per quarter—to handle project-based revenue recognition under ASC 606; (iii) compilation of financial statements and reporting packages to support U.S. and international tax filings; (iv) work performed on a quarterly basis, effectively acting as a de facto close process for the Debtors.

Revenue and COGS Recognition: (i) Revenue is tracked manually at the project and customer level using complex Excel models; and (ii) COGS must be manually layered into each revenue workbook due to lack of automated inventory flow or assembly logic.

Inventory Tracking and Valuation: Inventory listed in the Debtors' NetSuite software is not tied to specific projects. Movements of inventory are recorded in NetSuite, but not between projects, which leads to a risk of misstatement unless manually corrected. NetSuite lacks capabilities for project-specific tracking, finished goods assembly, or bill of materials (BOM) logic. Instead, documentation of the Debtors' inventory is fragmented across SharePoint, email, and Slack, making manual validation of inventory highly inefficient. Accordingly, the location and existence of Debtors' inventory may not have been manually validated, leaving a risk of misstated inventory in the MOR.

Although the Debtors used reasonable efforts to ensure the accuracy and completeness of the MOR, inadvertent errors or omissions may exist.² Considering the above-mentioned limitations, the MOR for any given month may not be comparable to any past or future MOR or any other report and ending and closing balances for all or certain accounts may not agree.

Each signatory to the MOR has necessarily relied upon the efforts, statements, advice, and representations of personnel of the Debtors and their agents, advisors, attorneys, and other professionals. Each signatory has not (and could not have) personally verified the accuracy of each such statement, representation, and answer contained in the MOR.

Employees:

As of the Petition Date, Powin Energy Operating LLC had 84 employees and as of the close of the Monthly Operating Report (MOR) reporting period, specifically October 31, 2025, there were 0 employees. Employees, to the extent paid in October, are paid from its parent company, Bess RemainCo³. Accordingly, all employee-related disbursements are reported in the Monthly Operating Report (MOR) of Powin LLC.

² The Debtors and their agents, advisors, attorneys, and other professionals, as applicable, do not guarantee or warrant the accuracy or completeness of the data or other information that is provided in the MOR.

³ Powin LLC has been renamed to Bess RemainCo on 8/20/2025.

Attachment “MOR-1”:

Cash was received and disbursed by the Debtors as described in the *Final Order: (I) Authorizing Use of Cash Management Procedures, Bank Accounts, and Existing Business Forms; (II) Prohibiting Setoffs and Freezing of Bank Accounts; (III) Modifying Requirements of Section 345(b) of the Bankruptcy Code; and (IV) for Related Relief* [Docket No. 397], which was granted on July 15, 2025.

Part 1 of the MOR, “Cash Receipts, and Disbursements,” reported cash and receipts and disbursements exclude intercompany and interbank transactions between Debtors (if any).

Attachments “MOR-2” and “MOR-3”:

The “MOR-2” attachment includes the Debtors’ Statement of Assets and Statement of Liabilities as of October 31, 2025. In preparing this MOR, the Debtors were required to make certain estimates and assumptions that affect the amounts of assets and liabilities and reported revenue and expenses. Furthermore, the Debtors’ Statement of Assets and Statement of Liabilities is recorded on a book value basis and may not reflect current or actual value. As a result, the Statement of Assets and Statement of Liabilities, attached as “MOR-2,” should not be relied upon as a GAAP compliant balance sheet or for any purpose.

The attachment “MOR-3,” titled “Statement of Operations,” includes activity for the calendar month of October 2025. As previously noted, the MOR was not prepared in accordance with GAAP and does not include all the information and disclosures required by GAAP or U.S. federal securities laws.

Assets and Liabilities: Since the Debtors maintain their books and records and prepare consolidated financial statements for GAAP reporting purposes, rather than by legal entity and for bankruptcy reporting purposes, certain assets and liabilities may be presented and reported in credit and debit balances, respectively. As a result of the commencement of the chapter 11 cases, payment of prepetition liabilities is subject to orders entered by the Court and otherwise is subject to compromise or other treatment under any chapter 11 plan. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to future adjustments.

Part 1: Cash Receipts and Disbursements

The MOR presents the Debtor’s receipts and disbursements, and disbursements made by third parties on the Debtors’ behalf for the period from October 1, 2025, through and including October 31, 2025.

Certain bank accounts of the Debtors are denominated in foreign currencies. As a result, fluctuations in exchange rates may cause minor differences between the bank balances shown in Part 1 and those reported in the Balance Sheet.

Part 2: Asset and Liability Status

The amounts set forth for the Debtors’ assets and liabilities are generally presented in the same manner as set forth in greater detail in the *Schedules of Assets and Liabilities* and *Statements of*

Financial Affairs (together, with the general notes thereto, the “Schedules and Statements”) of each Debtor.

In accordance with the terms of that certain *Order (I) Authorizing the Debtors to Enter Into and Perform Under the FlexGen Power Systems, LLC Asset Purchase Agreement, (II) Approving the Sale of Purchased Assets Free and Clear of All Liens, Claims, Encumbrances, and Interests, (III) Authorizing the Assumption and Assignment of the Assumed Contracts to Purchaser and Establishing Cure Amounts Related Thereto in Accordance with the Assumption and Assignment Procedures, and (IV) Granting Related Relief* [Docket No. 751] (the “Sale Order”), on 8/19/2025, the Debtors closed the sale of substantially all of their assets to FlexGen Power Systems LLC (the “Sale”).

The Statements of Assets and Liabilities set forth in the MOR reflect changes to the Debtors’ assets and liabilities consistent with the terms of the Sale Order, *i.e.*, assets sold to FlexGen Power Systems, LLC (the “Purchaser”) are no longer reflected as belonging to the Debtors, similarly the Statements of Assets and Liabilities reflects other changes in the composition of the Debtors assets and liabilities known to the Debtors and their advisors as of the date hereof. While every effort has been made to ensure that the MOR provides an accurate presentation of the composition of the Debtors assets and liabilities as of October 31, 2025 in good faith, no audit or other procedures have been performed with respect to the Statement of Assets and Liabilities. Values for all assets and liabilities are reported at their book value as of October 31, 2025 or the value ascribed to them in the Schedules and Statements. The Debtors and their advisors have not conducted a more recent valuation of assets or liabilities.⁴

Inventory: Inventory balances are presented based on information from the Debtors’ stock ledger and third-party reports (collectively, the “Stock Ledger”), where available, with certain adjustments made based on updated information that management believes presents a more accurate representation of the Debtor’s inventory as of the Petition Date. The Debtors did not complete a physical audit or a formal financial close process for 2025 prior to the Petition Date. Accordingly, inventory values are reported at net book value, based on the Debtors’ books and records. Additionally, certain of the Debtors’ inventory is in the possession of third parties who may assert rights with respect to such inventory.

Inventory that has been delivered to customers this year (totaling \$10,221,878 on the Debtors’ Stock Ledger) are not included in the Balance Sheet because this inventory did not yet have a journal entry to recognize the cost of the sales as the 2025 financials did not close prior to the Petition Date.

Also, the following off-premise inventory is not included in the Balance Sheet because the value of this inventory is unknown:

- Mobile Mini Inventory – As a normal course of business, the Debtors stored inventory to be used in the commissioning process in containers rented from a vendor (Mobile Mini) at several customer sites. It is unclear if the containers are still at these sites as the Debtors

⁴ For Powin LLC’s subsidiaries and affiliates *i.e.* the other debtor entities with minimal activity we have continued to prepare financial reports similar to prior periods.

received repossession notices prior to the Petition Date. The quantities and value of these items are not known, so no value has been reported on the Statement of Assets.

- Field Service Storage – As a normal course of business, the Debtors stored parts to be used by its service teams. These parts were stored in various rented containers/ storage units not tracked on the Stock Ledger. The Debtors consider these parts as expenses incurred. However, the Debtors may still have claims to these items.

As part of the Sale a substantial portion of the inventory was sold to the Purchaser.

Further certain additional inventory was also sold pursuant to that *Order (I) Authorizing the Debtors to Enter Into and Perform Under the Mainfreight Distribution Pty Ltd Bill of Sale, (II) Approving the Sale of the Mainfreight Credit Bid Collateral Free and Clear of All Liens, Claims, Encumbrances, and Interests, and (III) Granting Related Relief* [Docket No. 692].

Receivables: The Debtors' total receivables reflect the Debtors' books and records based upon the Debtors' prepetition methodology for determining when to deliver invoices to customers. The Debtors' receivables, including unbilled receivables discussed below, remain subject to several contingencies that may impact enforceability and collectability as set forth in the *General Global Notes and Statement of Limitations, Methodology and Disclaimers Regarding the Debtors' Schedules of Assets and Liabilities and Statement of Financial Affairs* [Docket No. 414]. Specifically: (a) certain customers have asserted disputes regarding the Debtors' receivables and underlying contracts, including due to alleged liquidated damages; (b) certain customers have purported to terminate their existing contracts; (c) the Debtors have ceased performing certain customer contracts; (d) the Debtors have sought court approval to reject customer contracts, which, under the Bankruptcy Code, gives rise to a material breach by the Debtors of the underlying customer contracts [see Docket No. 88]; (e) the Debtors have reached settlements with certain customers which compromise certain receivables, which settlements have been approved by the Bankruptcy Court or are pending approval [see Docket Nos. 191 and 355]; (f) certain ordinary course adjustments could change the amount of the Debtors' billed and unbilled receivables; and (g) certain receivables may not reflect recent and long-standing realized offsets and deductions. There may also be other barriers to collection of the Debtors' customer receivables. Some of the Debtors' receivables have not been adjusted for these contingencies or barriers, not all adjustments have been completed.

Unbilled receivables of \$2,951,040.84 have been included in the total amount of Powin, LLC's receivables. These unbilled receivables represent a contractual right to bill a customer for which Powin, LLC has not formally billed the customer. The Debtors calculated these balances by taking the work performed as of December 31, 2024, to identify these cases, and removing any instance in which Powin, LLC had formally invoiced the customer in 2025. There may have been more instances of unbilled receivables incurred in 2025, but due to the expertise, information, and man hours required, the Debtors are unable to determine that value. Accordingly, the Debtors are only including a value for those unbilled receivables that have been rolled forward from December 31, 2024.

Contract Assets (Earned Revenue before Billing Milestone) represent inventory deliveries, or commissioning work completed, in advance of contractual billing milestones. Due to the expertise,

information, and man hours required, the Debtors' have provided the current value as of their latest reporting period December 31, 2024.

Deferred revenue represents invoices the Company has issued for goods and services that have not been delivered. Due to the expertise, information, and man hours required, the Debtors' have provided the current value as of their latest reporting period December 31, 2024.

Part 3: Assets Sold or Transferred

No assets were sold or transferred during this MOR reporting period.

Part 4: Income Statement (Statement of Operations)

The MOR presents the Debtors' best estimates of their Statements of Operations for the reporting period from October 1, 2025 through and including October 31, 2025. The Statement of Operations has been prepared on a cash basis for each Debtor entity, based solely on recorded cash transactions during the reporting period.

Refunds from certain vendors have been captured as Other Income in the Statement of Operations.

Please refer to the notes above for information about presentation and limitations that may exist in the MOR.

Part 5: Professional Fees and Expenses

For purposes of the Monthly Operating Report and the accurate calculation of U.S. Trustee fees, bankruptcy professional fees shall be deemed incurred upon the disbursement of funds to the Professional Escrow Account, as more fully defined and described in the Final DIP Order. During the period from October 1, 2025, through and including October 31, 2025, the Debtors funded the Professional Escrow account with.

Part 6: Postpetition Taxes

The Debtors believe that they are current with respect to any postpetition Taxes and Fees that have come due. With respect to taxes accrued, certain accrued taxes such as income taxes and property taxes are reconciled as part of the Debtors' year-end process and therefore, the balances in the MOR may not reflect year-end accrual true-ups. These amounts are unaudited, and subject to material change.

Part 7(a): Payments Made on Prepetition Debt

No payments were made on prepetition debt during this MOR period.

Part 7(f): Trust Fund Taxes Remitted on a Current Basis

The Company is currently conducting a comprehensive review of its trust fund tax liabilities to determine the precise amounts owed. According to the Company's books and records, there are no outstanding trust fund taxes for this MOR reporting period.

Part 7(g): Postpetition Borrowing, Other than Trade Credit

In accordance with the Credit Bid set forth in the Sale Order, the Debtors have satisfied their DIP Indebtedness. As of this MOR reporting period the Debtors do not have any outstanding postpetition borrowing other than trade credit.