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**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re:

Powin, LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 25-16137 (MBK)

(Jointly Administered)

NOTICE OF FILING OF AMENDED EXHIBIT TO AMENDED PLAN SUPPLEMENT

PLEASE TAKE NOTICE that Powin, LLC and its affiliated debtors and debtors in possession in the above-captioned chapter 11 cases hereby file a revised version of the Initial Trust Budget, attached hereto as **Exhibit “A”**, which incorporates changes to the Initial Trust Budget filed as **Exhibit “F”** to the Amended Plan Supplement [Docket No. 1038, Exhibit “F”.] The changes to the prior Initial Trust Budget are reflected in the column titled “Variance.”

PLEASE TAKE FURTHER NOTICE that if you should have any questions about the Amended Plan Supplement, the Solicitation Package or if you would like to obtain paper copies or additional copies of the Plan, the Amended Plan Supplement or any other solicitation materials, please contact the Debtors’ voting agent, Verita Global (the “Voting Agent”) by: (a) visiting the Debtors’ case website at: <https://www.veritaglobal.net/powin> (where you can obtain electronic copies of all documents filed with the Bankruptcy Court for free); (b) writing to the Voting Agent at Powin Ballot Processing c/o KCC d/b/a Verita Global, 222 N. Pacific Coast Highway, Suite 300, El Segundo, CA 90245; (c) calling the Voting Agent at (866) 507-8031 (U.S./Canada) or (781) 575-2122 (International); (d) emailing powininfo@veritaglobal.com (with “In re Powin, LLC – Solicitation Inquiry” in the subject line); or (e) submitting an inquiry to the Voting Agent at: <https://www.veritaglobal.net/powin/inquiry>. You may also obtain copies of any pleadings filed with the Court by visiting the Bankruptcy Court’s website at <https://njb.uscourts.gov/> (in accordance with the procedures and fees set forth therein).

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: (i) Powin Project LLC [1583]; (ii) Powin, LLC [0504]; (iii) PEOS Holdings, LLC [5476]; (iv) Powin China Holdings 1, LLC [1422]; (v) Powin China Holdings 2, LLC [9713]; (vi) Charger Holdings, LLC [15241]; (vii) Powin Energy Ontario Storage, LLC [8348]; (viii) Powin Energy Operating Holdings, LLC [2495]; (ix) Powin Energy Operating, LLC [6487]; (x) Powin Energy Storage 2, Inc. [9926]; (xi) Powin Energy Ontario Storage II LP [5787]; (xii) Powin Canada B.C. Ltd. [2239]; and (xiii) Powin EKS SellCo, LLC [9110]. The Debtors’ mailing address is 20550 SW 115th Avenue Tualatin, OR 97062.

Dated: November 23, 2025

DENTONS US LLP,

/s/ Lauren Macksoud

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Exhibit A

(Revised Initial Trust Budget)

Chapter 11 Liquidating Trust Budget



8-Quarter Budget through 2027 [1]

<i>(Amounts in \$'000s)</i>										
Quarter	2026				2027				8 Quarter	8 Quarter
	Q1 [2]	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Total	Filing
Operating Expenses										
Contractor Payments	(57)	(43)	-	-	-	-	-	-	(99)	(85)
Software & IT	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(31)	(31)
Insurance	(645)	(75)	(75)	(75)	(75)	(75)	(75)	(75)	(1,170)	(600)
Miscellaneous	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(800)	(800)
US Trustee Fee [3]	(139)	(11)	(3)	(3)	(3)	(3)	(3)	(3)	(165)	-
Operating Expenses - Total	(945)	(232)	(182)	(181)	(181)	(181)	(181)	(181)	(2,265)	(1,516)
Professional Fees										
Chapter 11 Liquidating Trustee Fee	(185)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(1,235)	(1,200)
Counsel Fees	(277)	(225)	(225)	(225)	(225)	(225)	(225)	(225)	(1,852)	(1,800)
Other Professionals	(185)	(150)	(75)	(75)	(75)	(75)	(75)	(75)	(785)	(750)
Professional Fees - Total	(646)	(525)	(450)	(450)	(450)	(450)	(450)	(450)	(3,871)	(3,750)
Total Expenses	(1,591)	(757)	(632)	(631)	(631)	(631)	(631)	(631)	(6,136)	(5,266)

[1] The figures presented in this budget are preliminary estimates provided for planning purposes only. Final amounts may vary based on updated information or subsequent revisions.

[2] The stub period from effective date 12/5/25 to year-end 12/31/25 is included in the Q1 budget.

[3] US Trustee fee for Q4 2025 assumes that all effective date reserves are paid in Q4.