Case 25-16137-MBK Doc 1151 Filed 11/26/25 Entered 11/26/25 12:45:11 Doc Main Docket #1151 Date Filed: 11/26/2025

## UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

## FEE APPLICATION COVER SHEET FOR THE PERIOD JUNE 27, 2025 THROUGH SEPTEMBER 30, 2025

| Debtor:                | Powin LLC, et al.         | Applicant                   | Genova Burns LLC          |                |
|------------------------|---------------------------|-----------------------------|---------------------------|----------------|
| Case No.:              | 25-16137 (MBK)            | Client:                     | Off'l Comm of Unsec       | cured Cred.    |
| Chapter:               | 11                        | Case Filed                  | : June 10, 2025           |                |
|                        |                           | SECTION 1<br>FEE SUMMARY    |                           |                |
| X Interim F            | ee Application No. 1_or   | ☐ Final Fee Application     |                           |                |
| Summary of             | Amounts Requested for the | e Period from June 27, 2025 | through September 30, 202 | 25 (the "First |
| Interim Fee A          | Application")             |                             |                           | ·              |
|                        | ,                         | <u>FEES</u>                 | <b>EXPENSES</b>           |                |
| <b>Total Previous</b>  | Fee Requested:            | \$ 0.00                     | \$ 0.00                   |                |
| <b>Total Fees Allo</b> | wed To Date:              | \$ 0.00                     | \$ 0.00                   |                |
| <b>Total Retainer</b>  | (If Applicable)           | \$ 0.00                     | \$ 0.00                   |                |
| Total Holdback         | (If Applicable)           | \$ 44,791.00                | \$ 0.00                   |                |
| <b>Total Received</b>  | By Applicant              | \$ 179,164.00               | \$ 2,202.74               |                |

| NAME OF PROFESSIONAL<br>& TITLE     | YEAR ADMITTED<br>(Or Years Of<br>Professional Service) | HOURS  | RATE   | FEE        |
|-------------------------------------|--|--------|--------|------------|
| 1. Daniel M. Stolz, Partner         | 1980   | 118.80 | 900.00 | 106,920.00 |
| 2. Daniel M. Stolz, Partner         | 1980   | 5.20   | 450.00 | 2,340.00   |
| 3. Donald W. Clarke, Partner        | 2008   | 111.50 | 700.00 | 78,050.00  |
| 4. Donald W. Clarke, Partner        | 2008   | 6.70   | 350.00 | 2,345.00   |
| 5. Susan A. Long, Counsel           | 2007   | 31.50  | 550.00 | 17,325.00  |
| 6. Jaclynn M. McDonnell, Sr. Assoc. | 2018   | 26.20  | 375.00 | 9,825.00   |
| 7. Jamil AbuRoomi                   | Law Clerk  | 3.00   | 275.00 | 825.00     |
| 8. Jamil Abudoomi                   | Law Clerk  | 3.00   | 137.50 | 412.50     |
| 9. Lorrie Denson                    | Paralegal  | 21.50  | 275.00 | 5,912.50   |

Fee Totals: \$223,955.00

Disbursements Totals: \$ 2,202.74

Total Fee Application \$226,157.74



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#### SECTION II SUMMARY OF SERVICES

| SE | RVICES RENDERED   | HOURS  | FEE        |
|----|---|--------|------------|
| a) | Asset Analysis and Recovery:  Identification and review of potential assets including causes of action and non-litigation recoveries.   |        |            |
| b) | <b>Asset Disposition</b> Sales, leases, abandonment and related transaction work.   |        |            |
| c) | Avoidance Action Litigation  Preference and fraudulent transfer litigation.   |        |            |
| d) | <b>Business Operations</b> Issues related to debtor-in-possession operating in chapter 11 such as employee, vendor, tenant issues and other similar problems.   |        |            |
| e) | Case Administration  Coordination and compliance activities, including preparation of statement of financial affairs, schedules, list of contracts, United States Trustee interim statements and operating reports; contacts with the United States Trustee; general creditor inquires. | 227.30 | 165,662.50 |
| f) | Claims Administration and Objections Specific claim inquiries; bar date motions; analyses, objections and allowance of claims.  | .50    | 375.00     |
| g) | Employee Benefits/Pensions  Review issues such as severance, retention, 401K coverage and continuance of pension plan.  |        |            |
| h) | Fee/Employment Applications Preparations of employment and fee applications for self or others; motions to Establish interim procedures.  | 47.20  | 25,815.00  |
| i) | Fee/Employment Objections Review of an objections to the employment and fee applications of others.   |        |            |
| j) | <b>Financing</b> Matters under 361, 363 and 364 including cash collateral and secured clams; loan document analysis.  |        |            |
| k) | <b>Litigation</b> Other than Avoidance Action Litigation (there should be a separate category established for each major matter).   | .90    | 630.00     |
| 1) | Meetings of Creditors  Preparing for and attending the conference of creditors, the 341(a) meeting and other creditors' committee meetings.   | 5.50   | 4,430.00   |
| m) | Plan and Disclosure Statement  Formulation, presentation and confirmation; compliance with the plan confirmation order, related orders and rules; disbursement and case closing activities, except those related to allowance and objections to allowance of claims.                    | 30.30  | 21,225.00  |

| SE | RVICES RENDERED   | HOURS  | FEE          |
|----|---|--------|--------------|
| n) | Relief from Stay Proceedings  Matters relating to termination or continuation of automatic stay under 362.  |        |              |
| o) | Accounting/Auditing   |        |              |
|    | Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.  |        |              |
| p) | <b>Business Analysis</b>  |        |              |
|    | Preparation and review of company business plan; development and review of strategies; preparation and review of cash flow forecasts and feasibility studies.               |        |              |
| q) | Corporate Finance   |        |              |
|    | Review financial aspects of potential mergers, acquisitions and disposition of company or subsidiaries.   |        |              |
| r) | Data Analysis   |        |              |
|    | Management information systems review, installation and analysis, construction, maintenance and reporting of significant case financial data, lease rejection, claims, etc. |        |              |
| s) | Litigation Consulting   |        |              |
|    | Providing consulting and expert witness services related to various bankruptcy matters such as insolvency, feasibility, avoiding actions; forensic accounting, etc.         |        |              |
| t) | Reconstruction Accounting   |        |              |
|    | Reconstructing books and records from past transactions and brining accounting current.   |        |              |
| u) | Tax Issues  | .80    | 720.00       |
|    | Analysis of tax issues and preparation of state and federal tax returns.  |        |              |
| v) | Valuation   |        |              |
|    | Appraise or review appraisals of assets.  |        |              |
| w) | Travel Time   | 14.90  | 5,097.50     |
| SE | RVICE TOTALS:   | 327.40 | \$223,955.00 |

#### SECTION III SUMMARY OF DISBURSEMENTS

| DIS | SBURSEMENTS   | AMOUNT |
|-----|---|--------|
| a)  | Filing Fees Payable to Clerk of Court.  |        |
| b)  | Computer Assisted Legal Research Westlaw, Lexis and a description of manner calculated. | 54.90  |
| c)  | Pacer Fees Payable to the Pacer Service Center for search and/or print.                 | .20    |
| d)  | Fax Include per page fee charged.   |        |

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| e)  | Case Specific Telephone/Conference Call Charges Exclusive of overhead charges. |            |
|-----|--|------------|
| f)  | In-house Reproduction Services Exclusive of overhead charges.                  |            |
| g)  | Outside Reproduction Services Including scanning services.                     |            |
| h)  | Other Research Title searches, UCC searches, Asset searches, Accurint.         |            |
| i)  | Court Reporting Transcripts.   |            |
| j)  | Travel Mileage, tolls, airfare, parking.                                       | 136.34     |
| k)  | Courier & Express Carriers Overnight and personal delivery.                    |            |
| 1)  | Postage  |            |
| m)  | Other (specify) Professional BMC Group; Meals                                  | 2,011.30   |
| DIS | BURSEMENTS TOTAL:  | \$2,202.74 |

I certify under penalty of perjury that the above is true.

Date: November 26, 2025 /s/ Daniel M. Stolz
DANIEL M. STOLZ

| UNITED STATES BANKRUPTCY COURT   |   |
|----------------------------------|---|
| DISTRICT OF NEW JERSEY           |   |
| GENOVA BURNS LLC                 | BROWN RUDNICK LLP                               |
| Daniel M. Stolz, Esq.            | Robert J. Stark, Esq.                           |
| Donald W. Clarke, Esq.           | Kenneth J. Aulet, Esq.                          |
| Susan A. Long, Esq.              | Bennett S. Silverberg, Esq.                     |
| Jaclynn N. McDonnell, Esq.       | Jeffrey L. Jonas, Esq.                          |
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| dclarke@genovaburns.com          | kaulet@brownrudnick.com                         |
| slong@genovaburns.com            | <u>bsilverberg@brownrudnick.com</u>             |
| jmcdonnell@genovaburns.com       | jjonas@brownrudnick.com                         |
| 110 Allen Road, Suite 304        | Seven Times Square                              |
| Basking Ridge, NJ 07920          | New York, NY 10036                              |
| Tel: (973) 533-0777              | Tel: (212) 209-4800                             |
| Fax: (973) 814-4045              | Fax: (212) 209-4801                             |
|                                  |   |
| Local Counsel for the Official   | Counsel for the Official Committee of Unsecured |
| Committee of Unsecured Creditors | Creditors                                       |
|                                  | Chapter 11                                      |
| In re:                           |   |
|                                  | Case No.: 25-16137 (MBK)                        |
| POWIN, LLC, et al., <sup>1</sup> | (Jointly Administered)                          |
|                                  |   |
| Debtor.                          | Honorable Michael B. Kaplan                     |

## FIRST INTERIM APPLICATION FOR ALLOWANCE OF FEES AND REIMBURSEMENT OF EXPENSES TO GENOVA BURNS LLC

## TO: THE HONORABLE MICHAEL B. KAPLAN UNITED STATES BANKRUPTCY JUDGE

The Application of Genova Burns LLC ("Applicant" or "Genova"), Local Counsel to the Official Committee of Unsecured Creditors (the "Committee"), respectfully states to the Court as follows:

 The members and associates of Genova are all attorneys at law of the State of New Jersey and are duly admitted to practice before this Court.

The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: (i) Powin Project LLC [1583]; (ii) Powin LLC [0504]; (iii) PEOS Holdings, LLC [5476]; (iv) Powin China Holdings 1, LLC [1422]; (v) Powin China Holdings 2, LLC [9713]; (vi) Charger Holdings, LLC [5241]; (vii) Powin Energy Ontario Storage, LLC [8348]; (viii) Powin Energy Operating Holdings, LLC [2495]; (ix) Powin Energy Operating, LLC [6487]; (x) Powin Energy Storage 2, Inc. [9926]; (xi) Powin Energy Ontario Storage II LP [5787]; (xii) Powin Canada B.C. Ltd. [2239]. The Debtors' mailing address is 20550 SW 115th Avenue, Tualatin, OR 97062.

- 2. On June 10, 2025, the Debtor filed a Chapter 11 Petition in the United States Bankruptcy Court for the District of New Jersey [dkt #1].
- 3. On June 27, 2025, a Notice of Appointment of Official Committee of Unsecured Creditors was entered by the Court [dkt #174].
- 4. On July 25, 2025, the Court entered an Order Granting Debtors' Motion for Entry of an Administrative Fee Order Establishing Procedures for the Allowance and Payment of Interim Compensation and Reimbursement of Expenses of Professionals Retained by Order of This Court [dkt #519].
- 5. Genova was retained to serve in the capacity of Local Counsel to the Official Committee of Unsecured Creditors by Order of this Court dated August 12, 2025 [dkt #724], which retention was effective June 27, 2025. A copy of such retention Order is annexed hereto as **Exhibit** "A".
- 6. The within Application represents Genova's First Interim Application as Local Counsel to the Committee and covers the period June 27, 2025 through September 30, 2025 (the "Interim Application Period").
- 7. Genova's computerized time sheets, previously filed with the Monthly Fee Statements covering the Interim Application Period (as referenced below), detail the services rendered by the members and associates of Genova, the hourly rate charged by each member, associate or paralegal, and the actual time expended in the performance of such services. Said time sheets reflect that Genova has expended 327.40 hours in performing services for the Committee, resulting in charges of \$223,955.00. The blended hourly rate charged herein is \$684.04, which your applicant believes is fair and reasonable in light of the nature of the services rendered and the expertise of the professionals

rendering such services, together with all out of pocket disbursements incurred by Genova in the performance of its duties as Local Counsel to the Committee, which total \$2,202.74.

8. Monthly Fee Statements covering the Interim Application Period were prepared and served pursuant to the Administrative Fee Order Establishing Procedures for the Allowance and Payment of Interim Compensation and Reimbursement of Expenses of Professionals Retained by Order of this Court entered on July 25, 2025. The following table identifies Genova's prior Monthly Fee Statements covering the Interim Application Period.

| Docket<br># | Filed Date<br>(Covered<br>Period) | Fees         | Less 20%      | Fee<br>Payment<br>Requested | Expense<br>Reimbursement<br>(100%) | Fee and<br>Expense<br>Payment<br>Received |
|-------------|-----------------------------------|--------------|---------------|-----------------------------|------------------------------------|---|
| 688         | 8/8/25<br>(6/27/25-<br>7/31/25)   | \$118,395.00 | (\$23,659.00) | \$94,636.00                 | \$485.04                           | \$95,121.04                               |
| 848         | 9/10/25<br>(8/1/25-<br>8/31/25)   | \$61,382.50  | (\$12,276.50) | \$49,106.00                 | \$909.53                           | \$50,015.53                               |
| 941         | 10/15/25<br>(9/1/25-<br>9/30/25)  | \$44,277.50  | (\$8,855.50)  | \$35,422.00                 | \$808.17                           | \$36,230.17                               |

The above-listed Monthly Fee Statements, and the statements of services and statements of expenses annexed as Exhibits thereto, are incorporated herein by reference.

- 9. Annexed hereto and made part hereof as **Exhibit "B"** is the Affidavit of Daniel M. Stolz, Esq., submitted in accordance with the provisions of Section 504 of the Bankruptcy Code.
- 10. All services that are the subject of this fee application were rendered for the Committee at the request and/or consent of the Committee in conjunction with Applicant's co-counsel.

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11. In summary, Applicant has performed an extraordinary amount of varied services

in this Chapter 11 case, for the benefit of the creditors in this Chapter 11 case.

12. Applicant respectfully submits that the services rendered by your Applicant during

the Interim Application Period covered by this Fee Application were reasonable, enabled and/or

assisted the Committee in fulfilling its fiduciary obligations to similarly situated creditors, and

were of significant benefit to creditors of the within bankruptcy case.

13. Applicant respectfully submits that all services were essential and necessary and

the complexity of this Chapter 11 case required such services.

14. In addition to the foregoing, Applicant respectfully directs the Court's attention to

the detailed time records submitted with the above-listed Monthly Fee Statements covering the

Interim Application Period, which set forth the specific services rendered.

15. In summary, Applicant has performed extensive services, which have benefited the

Committee and enabled and/or assisted the Committee in fulfilling its fiduciary obligations to the

constituent creditors it represents.

WHEREFORE, Genova Burns LLC respectfully requests the entry of the annexed Order,

granting a first interim allowance of compensation in the amount of \$223,955.00, together with

reimbursement of actual out-of-pocket disbursements in the amount of \$2,202.74, for a total award

of \$226,157.74, and granting such other relief as the Court deems just and appropriate.

Respectfully submitted,

By: /s/ Daniel M. Stolz

DANIEL M. STOLZ

Dated: November 26, 2025

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**EXHIBIT A** 

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### UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

#### **GENOVA BURNS LLC**

Daniel M. Stolz, Esq.

Donald W. Clarke, Esq.

Susan A. Long, Esq.

Jaclynn N. McDonnell, Esq.

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110 Allen Road, Suite 304

Basking Ridge, NJ 07920

Tel: (973) 533-0777 Fax: (973) 814-4045

Proposed Local Co-Counsel for the Official Committee of Unsecured Creditors

In re:

POWIN, LLC, et al., 1

Debtor.

Chapter 11

Case No.: 25-16137 (MBK) (Jointly Administered)

Honorable Michael B. Kaplan

## ORDER APPROVING THE EMPLOYMENT AND RETENTION OF GENOVA BURNS LLC AS LOCAL CO-COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS NUNC PRO TUNC TO JUNE 27, 2025

The relief set forth on the following pages is hereby ORDERED.

**DATED: August 12, 2025** 

Honorable Michael B. Kaplan United States Bankruptcy Judge

Order Filed on August 12, 2025

**U.S. Bankruptcy Court** 

**District of New Jersey** 

by Clerk

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Debtors: POWIN LLC, et al. Case No.: 25-16137(MBK)

Caption of Order: ORDER APPROVING THE EMPLOYMENT AND RETENTION OF

GENOVA BURNS LLC AS LOCAL CO-COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS

NUNC PRO TUNC TO JUNE 27, 2025

Upon the application (the "Application")<sup>2</sup> of the Official Committee of Unsecured Creditors (the "Committee") in the above-captioned chapter 11 cases, pursuant to sections 327(a), 329, and 330 of the Bankruptcy Code, Bankruptcy Rule 2014, and Local Rule 2014-1, authorizing the Committee to employ and retain Genova Burns LLC ("Genova Burns") as their Local New Jersey counsel in these proceedings; and the Court having jurisdiction to decide the Application and the relief requested therein in accordance with 28. U.S.C. §§ 157 and 1334 and the Standing Order of Reference to the Bankruptcy Court Under Title 11 of the United States District Court for the District of New Jersey, dated September 18, 2012 (Simandle, C.J.); and consideration of the Application and the relief requested therein being a core proceeding pursuant to 28 U.S.C. §157(b)(2), and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Application having been given as provided in the Application, and such notice having been adequate and appropriate under the circumstances; and it appearing that no other or further notice of the Application need be provided; and upon the Declaration of Daniel M. Stolz in support thereof; and the Court being satisfied that Genova Burns does not hold or represent any interest adverse to the Committee or the Debtors' estates and is a disinterested person as that term is defined in section 101(14) of the Bankruptcy Code, and that the legal and factual bases set forth in the Application establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor,

#### IT IS HEREBY ORDERED THAT:

<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

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(Page 3)

Debtors: POWIN LLC, et al. Case No.: 25-16137(MBK)

Caption of Order: ORDER APPROVING THE EMPLOYMENT AND RETENTION OF

GENOVA BURNS LLC AS LOCAL CO-COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS

NUNC PRO TUNC TO JUNE 27, 2025

1. The Application is **GRANTED** to the extent set forth herein.

- 2. The Committee is authorized, pursuant to sections 328(a)and 1103(a) of the Bankruptcy Code, the Committee is hereby authorized and empowered to employ and retain Genova Burns as Local New Jersey counsel in these chapter 11 cases effective June 27, 2025.
- 3. Any and all compensation to be paid to Genova Burns for services rendered on the Committee's behalf shall be fixed by application to this Court in accordance with sections 330 and 331 of the Bankruptcy Code, such Federal Rules and Local Rules as may then be applicable, and any orders entered in these cases governing the compensation and reimbursement of professionals for services rendered and charges and disbursements incurred. Genova Burns also shall make a reasonable effort to comply with the U.S. Trustee's requests for information and additional disclosures as set forth in the Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases Effective as of November 1, 2013 (the "U.S. Trustee Guidelines"), both in connection with the Application and the interim and final fee applications to be filed by Genova Burns in the chapter 11 cases.
- 4. In order to avoid any duplication of effort and provide services to the Committee in the most efficient and cost-effective manner, Genova Burns shall coordinate with Brown Rudnick LLP and any additional firms the Committee retains regarding their respective responsibilities in these chapter 11 cases. As such, Genova Burns shall use its best efforts to avoid duplication of services provided by any of the Committee's other retained professionals in these chapter 11 cases.
- 5. Prior to applying any increases in its hourly rates beyond the rates set forth in the Application, Genova Burns shall provide ten (10) business days' prior notice of any such increases to the

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Debtors: POWIN LLC, et al. Case No.: 25-16137(MBK)

Caption of Order: ORDER APPROVING THE EMPLOYMENT AND RETENTION OF

GENOVA BURNS LLC AS LOCAL CO-COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS

NUNC PRO TUNC TO JUNE 27, 2025

Committee, the Debtors and the United States Trustee and shall file such notice with the Court. All parties in interest retain all rights to object to any rate increase on all grounds, including the reasonableness standard set forth in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increase pursuant to section 330 of the Bankruptcy Code.

6. Genova Burns (i) shall only bill 50% for non-working travel; (ii) shall not seek the reimbursement of any fees or costs, including attorney fees and costs, arising from the defense of any objections to any of Genova Burns' fee applications in these cases; (iii) shall use the billing and expense categories set forth in the US Trustee Guidelines (Exhibit D-1 "Summary of Compensation Requested by Project Category); and (iv) shall provide any and all monthly fee statements, interim fee applications, and final fee applications in "LEDES" format to the United States Trustee.

- 7. Notwithstanding anything in the Application or the Stolz Declaration to the contrary, Genova Burns shall seek reimbursement from the Debtors' estates for its engagement-related expenses at the firm's actual cost paid.
- 8. Notwithstanding anything in the Application and the Stolz Declaration to the contrary, Genova Burns shall (i) to the extent that Genova Burns uses the services of independent contractors or subcontractors (collectively, the "Contractors") in these cases, pass through the cost of such Contractors at the same rate that Genova Burns pays the Contractors; (ii) seek reimbursement for actual costs only; (iii) ensure that the Contractors are subject to the same conflicts checks as required for Genova Burns; (iv) file with this Court such disclosures required by Bankruptcy Rule 2014; and (v) attach any such Contractor invoices to its monthly fee statements, interim fee applications and/or final fee applications filed in these cases.

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Debtors: POWIN LLC, et al. Case No.: 25-16137(MBK)

Caption of Order: ORDER APPROVING THE EMPLOYMENT AND RETENTION OF

GENOVA BURNS LLC AS LOCAL CO-COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS

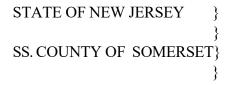
NUNC PRO TUNC TO JUNE 27, 2025

9. No agreement or understanding exists between Genova Burns and any other person, other than as permitted by Bankruptcy Code section 504, to share compensation received for services rendered in connection with these cases, nor shall Genova Burns share or agree to share compensation received for services rendered in connection with these cases with any other person other than as permitted by Bankruptcy Code section 504.

- 10. As set forth in Genova Burns' Standard Terms of Engagement for Legal Services, Genova Burns' fees and expenses will be considered "earned" at the time they are incurred, notwithstanding the fact that any such amounts shall only be payable as set forth in that certain Administrative Fee Order Establishing Procedures for the Allowance and Payment of Interim Compensation and Reimbursement of Expenses of Professionals Retained by Order of this Court and shall only be allowed upon entry of a Court order allowing them.
  - 11. The Committee is authorized to take all actions necessary to carry out this Order.
- 12. To the extent the Application, the Stolz Declaration, or any engagement agreement pertaining to this retention is inconsistent with this Order, the terms of this Order shall govern.
- 13. This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, and/or enforcement of this Order.

| UNITED STATES BANKRUPTCY COURT   |                                       |  |  |  |
|----------------------------------|---------------------------------------|--|--|--|
| DISTRICT OF NEW JERSEY           |                                       |  |  |  |
| GENOVA BURNS LLC                 | BROWN RUDNICK LLP                     |  |  |  |
| Daniel M. Stolz, Esq.            | Robert J. Stark, Esq.                 |  |  |  |
| Donald W. Clarke, Esq.           | Kenneth J. Aulet, Esq.                |  |  |  |
| Susan A. Long, Esq.              | Bennett S. Silverberg, Esq.           |  |  |  |
| Jaclynn N. McDonnell, Esq.       | Jeffrey L. Jonas, Esq.                |  |  |  |
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| slong@genovaburns.com            | bsilverberg@brownrudnick.com          |  |  |  |
| jmcdonnell@genovaburns.com       | jjonas@brownrudnick.com               |  |  |  |
| 110 Allen Road, Suite 304        | Seven Times Square                    |  |  |  |
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| Tel: (973) 533-0777              | Tel: (212) 209-4800                   |  |  |  |
| Fax: (973) 814-4045              | Fax: (212) 209-4801                   |  |  |  |
|                                  |                                       |  |  |  |
| Local Counsel for the Official   | Counsel for the Official Committee of |  |  |  |
| Committee of Unsecured Creditors | Unsecured Creditors                   |  |  |  |
|                                  | Chapter 11                            |  |  |  |
| In re:                           |                                       |  |  |  |
|                                  | Case No.: 25-16137 (MBK)              |  |  |  |
| POWIN, LLC, et al., <sup>1</sup> | (Jointly Administered)                |  |  |  |
| , , ,                            | ,                                     |  |  |  |
| Debtor.                          | Honorable Michael B. Kaplan           |  |  |  |

# AFFIDAVIT OF DANIEL M. STOLZ, ESQ. IN SUPPORT OF FIRST INTERIM APPLICATION FOR ALLOWANCE OF FEES AND FOR REIMBURSEMENT OF EXPENSES OF GENOVA BURNS LLC, AS LOCAL COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS



Daniel M. Stolz, of full age, being duly sworn according to law and upon his oath, deposes

and says:

1. I am a Partner with the law firm of Genova Burns LLC, which firm serves as Local

The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: (i) Powin Project LLC [1583]; (ii) Powin LLC [0504]; (iii) PEOS Holdings, LLC [5476]; (iv) Powin China Holdings 1, LLC [1422]; (v) Powin China Holdings 2, LLC [9713]; (vi) Charger Holdings, LLC [5241]; (vii) Powin Energy Ontario Storage, LLC [8348]; (viii) Powin Energy Operating Holdings, LLC [2495]; (ix) Powin Energy Operating, LLC [6487]; (x) Powin Energy Storage 2, Inc. [9926]; (xi) Powin Energy Ontario Storage II LP [5787]; (xii) Powin Canada B.C. Ltd. [2239]. The Debtors' mailing address is 20550 SW 115th Avenue, Tualatin, OR 97062.

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Counsel to the Committee in the above-captioned proceedings.

- 2. This Affidavit is being submitted in connection with the Application of this firm for a First Interim Application for Allowance of Fees and for Reimbursement of Expenses.
- 3. I have read Genova Burns' First Interim Application. To the best of my knowledge, information, and belief, the statements contained in the Fee Application are true and correct. In addition, I believe that the Fee Application substantially complies with Local Rules 2016-1 and 2016-3 and the *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under United States Code by Attorneys in Larger Chapter 11 Cases* (the "U.S. Trustee Fee Guidelines").
- 4. The fees and disbursements sought in the Fee Application are billed at rates customarily employed by Genova Burns and generally accepted by Genova Burns's clients.
- 5. In accordance with Title 18, U.S.C. Section 155, and the Rules of this Court, neither I nor any member or associate of this firm has entered into any agreement, either written or oral, express or implied, with the Debtor or any other party in interest, or any attorney of such person, for the purpose of fixing the amount of any fees or other compensation to be allowed out of, or paid from the assets of the Debtor or its estate.
- 6. In accordance with Section 504 of the Bankruptcy Code, no agreement or understanding exists between me, this firm or any member or associate thereof, on the one hand, and any other person, on the other hand, for a division of such compensation as this firm may receive from the Court herein. No division of fees, as prohibited by Section 504 of the Bankruptcy Code, will be made by me or any member or associate of this firm.

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Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

/s/ Daniel M. Stolz
DANIEL M. STOLZ

Subscribed and Sworn to Before Me on This 26<sup>th</sup> Day of November, 2025.

/s/ Lorrie L. Denson

LORRIE L. DENSON A Notary Public of New Jersey My Commission Expires July 17, 2029

| UNITED STATES BANKRUPTCY COURT    |                                       |  |  |  |
|-----------------------------------|---------------------------------------|--|--|--|
| DISTRICT OF NEW JERSEY            |                                       |  |  |  |
| GENOVA BURNS LLC                  | BROWN RUDNICK LLP                     |  |  |  |
| Daniel M. Stolz, Esq.             | Robert J. Stark, Esq.                 |  |  |  |
| Donald W. Clarke, Esq.            | Kenneth J. Aulet, Esq.                |  |  |  |
| Susan A. Long, Esq.               | Bennett S. Silverberg, Esq.           |  |  |  |
| Jaclynn N. McDonnell, Esq.        | Jeffrey L. Jonas, Esq.                |  |  |  |
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| Basking Ridge, NJ 07920           | New York, NY 10036                    |  |  |  |
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| Fax: (973) 814-4045               | Fax: (212) 209-4801                   |  |  |  |
|                                   |                                       |  |  |  |
| Local Counsel for the Official    | Counsel for the Official Committee of |  |  |  |
| Committee of Unsecured Creditors  | Unsecured Creditors                   |  |  |  |
|                                   | Chapter 11                            |  |  |  |
| In re:                            |                                       |  |  |  |
|                                   | Case No.: 25-16137 (MBK)              |  |  |  |
| POWIN, LLC, et al., <sup>1</sup>  | (Jointly Administered)                |  |  |  |
| Debtor.                           | Honorable Michael B. Kaplan           |  |  |  |

ORDER GRANTING THE FIRST INTERIM APPLICATION FOR ALLOWANCE OF FEES AND REIMBURSEMENT OF EXPENSES OF GENOVA BURNS LLC AS LOCAL COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD OF JUNE 27, 2025 THROUGH AND INCLUDING SEPTEMBER 30, 2025

The relief requested on the following pages is hereby GRANTED.

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The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: (i) Powin Project LLC [1583]; (ii) Powin LLC [0504]; (iii) PEOS Holdings, LLC [5476]; (iv) Powin China Holdings 1, LLC [1422]; (v) Powin China Holdings 2, LLC [9713]; (vi) Charger Holdings, LLC [5241]; (vii) Powin Energy Ontario Storage, LLC [8348]; (viii) Powin Energy Operating Holdings, LLC [2495]; (ix) Powin Energy Operating, LLC [6487]; (x) Powin Energy Storage 2, Inc. [9926]; (xi) Powin Energy Ontario Storage II LP [5787]; (xii) Powin Canada B.C. Ltd. [2239]. The Debtors' mailing address is 20550 SW 115th Avenue, Tualatin, OR 97062.

Upon consideration of the First Interim Application for Allowance of Fees and Reimbursement of Expenses of Genova Burns LLC as Local Counsel to the Official Committee of Unsecured Creditors for Services Rendered and Reimbursement of Expenses Incurred for the Period of June 27, 2025 Through and Including September 30, 2025 (the "Application")<sup>2</sup>; and this Court having previously authorized the retention and employment of Genova Burns LLC to serve as Local Counsel to the Committee in the above-captioned Chapter 11 Cases;<sup>3</sup> and it appearing that all of the requirements of sections 327, 328, 330, and 331 of the Bankruptcy Code, as well as Rule 2016 of the Bankruptcy Rules and the Local Rules of this Court have been satisfied; and it further appearing that the fees and expenses incurred were reasonable and necessary; and proper and adequate notice of the Application has been given and that no other or further notice is necessary; and no objections or other responses having been filed with regard to the Application,

#### IT IS HEREBY ORDERED THAT:

- 1. The Application is hereby approved.
- 2. Genova Burns LLC is hereby granted allowance of compensation for professional services provided in the amount of \$223,955.00 and reimbursement of actual and necessary expenses in the amount of \$2,202.74.
- 3. The Debtors are hereby authorized and directed to remit to Genova Burns LLC the full amount of the fees and expenses set forth in paragraph 2 of this Order less any and all amounts previously paid on account of such fees and expenses.

<sup>&</sup>lt;sup>2</sup> Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Application.

<sup>&</sup>lt;sup>3</sup> See Order Authorizing Retention of Genova Burns LLC for the Official Committee of Unsecured Creditors of Powin, Inc., et al [Docket No. 724].

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4. This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation or interpretation of this Order.