

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

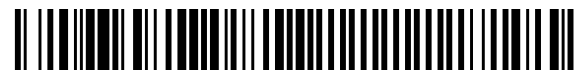
	§	Chapter 11
In re:	§	
	§	Case No. 24-90448 (ARP)
RHODIUM ENCORE LLC, <i>et al.</i> , ¹	§	
	§	
Debtors.	§	(Jointly Administered)
	§	

**SECOND MONTHLY FEE STATEMENT OF
GENESIS CREDIT PARTNERS LLC FOR COMPENSATION FOR
SERVICES AND REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR
TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE
PERIOD FROM JANUARY 1, 2025 THROUGH JANUARY 31, 2025**

Name of Applicant:	<u>Genesis Credit Partners LLC</u>
Authorized to Provide Professional Services to:	<u>Official Committee of Unsecured Creditors</u>
Date of Retention:	<u>January 15, 2025, effective as of November 23, 2024 [ECF No. 634]</u>
Period for Which Compensation and Reimbursement Will be Sought:	<u>January 1, 2025 to January 31, 2025</u>
Total Amount of Compensation to Be Sought as Actual, Reasonable, and Necessary for the Applicable Period:	<u>\$249,545.00</u>
Total Amount of Expense Reimbursement to be Sought as Actual, Reasonable, and Necessary for the Applicable Period:	<u>\$57.39²</u>

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

² Genesis applied a \$20.00 cap on working meals, resulting in \$15.97 in reductions to Total Expenses of \$73.36 during the Fee Period.



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Pursuant to sections 327(a) and 328(a) of title 11 of the United States Code, Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas, the *Order Authorizing the Employment and Retention of Genesis Credit Partners LLC as Financial Advisor to the Official Committee of Unsecured Creditors, Effective as of November 23, 2024*, dated January 15, 2025 [ECF No. 634] (the “Retention Order”), and the *Order Granting the Motion of Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals*, dated October 14, 2024 [ECF No. 264], (the “Interim Compensation Order”), Genesis Credit Partners (“Genesis”), financial advisor for the Official Committee of Unsecured Creditors (the “Committee”) of Rhodium Encore, LLC and its affiliated debtors and debtors in possession (collectively, the “Debtors”) in these chapter 11 cases (these “Chapter 11 Cases”), hereby submits this *Second Monthly Fee Statement of Genesis Credit Partners LLC for Compensation for Services Rendered and Reimbursement of Expenses as Financial Advisor to the Official Committee of Unsecured Creditors for the Period from January 1, 2025 through January 31, 2025* (this “Monthly Statement”).³ Specifically, Genesis seeks (i) interim allowance of \$249,545.00 for the reasonable and necessary services that Genesis rendered to the Committee during the Fee Period; (ii) compensation in the amount of \$199,636.00, which is equal to 80% of the total amount of compensation sought for actual and necessary services rendered during the Fee Period; and (iii) allowance and payment of \$57.39⁴ for the actual and necessary expenses that Genesis incurred in connection with such services during the Fee Period.

³ The period from January 1, 2025, through and including February 28, 2025 is referred to herein as the “Fee Period.”

⁴ Genesis applied a \$20.00 cap on working meals, resulting in \$15.97 in reductions to Total Expenses of \$73.36 during the Fee Period.

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as **Exhibit A** is a schedule of Genesis professionals, who rendered services to the Committee in connection with these Chapter 11 Cases during the Fee Period, and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional.

2. Attached hereto as **Exhibit B** is a schedule for the Fee Period setting forth the total amount of payment sought with respect to each category of expenses for which Genesis is seeking payment in this Monthly Statement. All of these disbursements comprise the requested sum for Genesis' out-of-pocket expenses, which total \$57.39 (after applying an overtime meal cap of \$20 per person, this resulted in \$15.97 of reductions to total gross expenses of \$73.36 during the Fee Period).

3. Attached hereto as **Exhibit C** are the time and expense records of Genesis, which provide a daily summary of the time spent by each Genesis professional during the Fee Period as well as an itemization of expenses.

4. Attached hereto as **Exhibit D** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by Genesis professionals during the Fee Period with respect to each of the project categories Genesis established in accordance with its internal billing procedures. As reflected in **Exhibit D**, Genesis incurred \$249,545.00 in fees during the Fee Period. Pursuant to this Monthly Statement, Genesis seeks reimbursement for 80% of such fees (\$199,636.00 in the aggregate).

Objections

5. In accordance with paragraph 1(b) and (c) of the Interim Compensation Order, any party wishing to object to this Monthly Statement shall, on or before May 7, 2025 at 4:00 p.m. (prevailing Central Time), serve via email a written notice upon the undersigned counsel and each

of the Notice Parties (defined below) setting forth the precise nature of the objection and the amount at issue.

Notice

Pursuant to the Interim Compensation Order, this Monthly Statement has been served via email upon the following (collectively, the “Notice Parties”): (i) the Debtors, Rhodium Encore, LLC., *et al.*, Attn.: Charles Topping and Morgan Soule (chucktopping@rhdm.com and morgansoule@rhdm.com); (ii) Debtors’ Bankruptcy Counsel, c/o Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco (pattytomasco@quinnemanuel.com); Razmig Izakelian (razmigizakelian@quinnemanuel.com), Alain Jaquet (alainjaquet@quinnemanuel.com), and Joanna D. Caytas (joannacaytas@quinnemanuel.com); (iii) Debtors’ Financial Advisor, c/o Province, Attn: Mark Robinson (mrobinson@provincefirm.com); David Dunn (ddunn@provincefirm.com); Kirsten Lee (klee@province.com); and Andrew Popescu (apopescu@provincefirm.com); (iv) Galaxy Digital, LLC, in its capacity as DIP Agent, c/o Orrick, Herrington & Sutcliffe LLP, Ryan C. Wooten (rwooten@orrick.com), 609 Main, 40th Floor, Houston, Texas 77002, and Robert Trust (rtrust@orrick.com), Mark Franke (mfranke@orrick.com) and Brandon Batzel (bbatzel@orrick.com); and (v) United States Trustee, Ha Minh Nguyen (ha.nguyen@usdoj.gov), 515 Rusk, Suite 3516, Houston, Texas 770

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Dated: April 25, 2025

GENESIS CREDIT PARTNERS LLC

/s/ Edward Kim

Edward Kim

701 Brickell Avenue, Suite 1480

Miami, FL 33131

E-mail: ekim@gencp.com

*Financial Advisor to the Official Committee of
Unsecured Creditors*

Exhibit A**Summary of Timekeepers Included in this Fee Statement**

Name of Professional Person	Position	Hourly Billing Rate	Total Hours	Total Compensation
Edward Kim	Partner	1,000.00	20.9	\$20,900.00
Jorge Gonzalez	Partner	1,000.00	2.6	\$2,600.00
Andre Artidiello	Director	700.00	101.4	\$70,980.00
Harrison Richard	Director	700.00	138.0	\$96,600.00
Eric Mendez	Director	700.00	37.5	\$26,250.00
Ivan Radi	Vice President	550.00	27.3	\$15,015.00
Vinai Sewaliah	Analyst	400.00	43.0	\$17,200.00
TOTAL			370.7	\$249,545.00

Blended Hourly Rate: \$673.17

Exhibit B

Expense Summary¹

Category	Amount
Meals	\$57.39
TOTAL	\$57.39

¹ Genesis applied a \$20.00 cap on working meals, resulting in \$15.97 in reductions to Total Expenses of \$73.36 during the Fee Period.

Exhibit C

Time and Expense Records



INVOICE

From **Genesis Credit Partners**
 701 Brickell Avenue
 Suite 1480
 Miami, FL 33131
www.gencp.com

Invoice For **Rhodium Encore LLC**

Invoice ID **2025-RHO-2**

Issue Date **04/23/2025**

Due Date **05/07/2025**

Subject **Professional services rendered**

Item Type	Description	Time (in hours)	Rate	Amount
Service	01/01/2025 - Committee - Financing Activities / Andre Artidiello: Communications with Province team re financing process.	0.70	\$700.00	\$490.00
Service	01/01/2025 - Committee - Financing Activities / Andre Artidiello: Follow-up with various financing parties.	1.40	\$700.00	\$980.00
Service	01/02/2025 - Committee - Financing Activities / Eric Mendez: Began investor outreach for credit raise.	3.00	\$700.00	\$2,100.00
Service	01/02/2025 - Committee - Financing Activities / Andre Artidiello: Communications with Province team re financing process.	0.50	\$700.00	\$350.00
Service	01/02/2025 - Committee - Financing Activities / Eric Mendez: Researched U.S. credit investor network through LinkedIn for outreach.	1.50	\$700.00	\$1,050.00
Service	01/02/2025 - Committee - Financing Activities / Eric Mendez: Reached out to U.S. credit investors for potential credit investment.	1.50	\$700.00	\$1,050.00
Service	01/02/2025 - Committee - Financing Activities / Andre Artidiello: Follow-up with various financing parties.	0.60	\$700.00	\$420.00
Service	01/02/2025 - Committee - Committee Activities / Ivan Radi: Multiple communications with GCP (EK, AA, HR, IR, VS) team re committee presentation materials.	1.30	\$550.00	\$715.00
Service	01/02/2025 - Committee - Committee Activities / Andre Artidiello: Multiple communications with GCP (EK, AA, HR, IR, VS) team re committee presentation materials.	1.30	\$700.00	\$910.00
Service	01/02/2025 - Committee - Committee Activities / Vinai Sewaliah: Multiple communications with GCP (EK, AA, HR, IR, VS) team re committee presentation materials.	1.30	\$400.00	\$520.00
Service	01/02/2025 - Committee - Committee Activities / Harrison Richard: Multiple communications with GCP (EK, AA, HR, IR, VS) team re committee presentation materials.	1.30	\$700.00	\$910.00

Service	01/02/2025 - Committee - Financing Activities / Ivan Radi: Discussion with GCP team (EK, AA, HR, IR, VS) re financing process alternatives and related updates.	1.10	\$550.00	\$605.00
Service	01/02/2025 - Committee - Financing Activities / Andre Artidiello: Discussion with GCP team (EK, AA, HR, IR, VS) re financing process alternatives and related updates.	1.10	\$700.00	\$770.00
Service	01/02/2025 - Committee - Financing Activities / Vinai Sewaliah: Discussion with GCP team (EK, AA, HR, IR, VS) re financing process alternatives and related updates.	1.10	\$400.00	\$440.00
Service	01/02/2025 - Committee - Financing Activities / Harrison Richard: Discussion with GCP team (EK, AA, HR, IR, VS) re financing process alternatives and related updates.	1.10	\$700.00	\$770.00
Service	01/02/2025 - Committee - Committee Activities / Vinai Sewaliah: Preparation of committee presentation materials.	1.20	\$400.00	\$480.00
Service	01/02/2025 - Committee - Financing Activities / Eric Mendez: Put together summary materials for creditor outreach.	2.60	\$700.00	\$1,820.00
Service	01/02/2025 - Committee - Committee Activities / Edward Kim: Review and comments to committee presentation materials and research flagged issues.	1.00	\$1,000.00	\$1,000.00
Service	01/02/2025 - Committee - Committee Activities / Andre Artidiello: Process updates to committee presentation materials.	0.90	\$700.00	\$630.00
Service	01/02/2025 - Committee - Committee Activities / Harrison Richard: Review and updates to committee presentation materials.	1.60	\$700.00	\$1,120.00
Service	01/02/2025 - Committee - Financing Activities / Vinai Sewaliah: Review of financing process outreach tracker.	1.40	\$400.00	\$560.00
Service	01/03/2025 - Committee - Financing Activities / Harrison Richard: Call with A. Artidiello and potential financing party 1.	0.80	\$700.00	\$560.00
Service	01/03/2025 - Committee - Financing Activities / Andre Artidiello: Call with H. Richard and potential financing party 2.	1.00	\$700.00	\$700.00
Service	01/03/2025 - Committee - Financing Activities / Harrison Richard: Call with A. Artidiello and potential financing party 2.	1.00	\$700.00	\$700.00
Service	01/03/2025 - Committee - Financing Activities / Andre Artidiello: Call with H. Richard and potential financing party 1.	0.80	\$700.00	\$560.00
Service	01/03/2025 - Committee - Financing Activities / Eric Mendez: Researched European credit investor network through LinkedIn for outreach.	2.00	\$700.00	\$1,400.00
Service	01/03/2025 - Committee - Financing Activities / Eric Mendez: Reached out to European credit investors for potential credit investment.	1.00	\$700.00	\$700.00
Service	01/03/2025 - Committee - Financing Activities / Harrison Richard: Debrief with A. Artidiello re financing discussions and next steps.	0.90	\$700.00	\$630.00
Service	01/03/2025 - Committee - Financing Activities / Andre Artidiello: Debrief with H. Richard re financing discussions and next steps.	0.90	\$700.00	\$630.00
Service	01/03/2025 - Committee - Committee Activities / Andre Artidiello: Preparation for UCC call with H. Richard.	0.70	\$700.00	\$490.00

Service	01/03/2025 - Committee - Committee Activities / Harrison Richard: Preparation for UCC call A. Artidiello.	0.70	\$700.00	\$490.00
Service	01/03/2025 - Committee - Committee Activities / Edward Kim: UCC Update Call.	0.60	\$1,000.00	\$600.00
Service	01/03/2025 - Committee - Committee Activities / Andre Artidiello: UCC Update Call.	0.60	\$700.00	\$420.00
Service	01/03/2025 - Committee - Committee Activities / Vinai Sewaliah: UCC Update Call.	0.60	\$400.00	\$240.00
Service	01/03/2025 - Committee - Committee Activities / Harrison Richard: UCC Update Call.	0.60	\$700.00	\$420.00
Service	01/05/2025 - Committee - Business Analysis / Operations / Harrison Richard: Weekly screen of BTC mining outlook, research pieces, and analysis.	1.00	\$700.00	\$700.00
Service	01/06/2025 - Committee - Financing Activities / Harrison Richard: Call with A. Artidiello, I. Radi, and potential financing party.	0.90	\$700.00	\$630.00
Service	01/06/2025 - Committee - Financing Activities / Ivan Radi: Call with H. Richard, A. Artidiello, and potential financing party.	0.90	\$550.00	\$495.00
Service	01/06/2025 - Committee - Financing Activities / Andre Artidiello: Call with H. Richard, I. Radi, and potential financing party.	0.90	\$700.00	\$630.00
Service	01/06/2025 - Committee - Financing Activities / Eric Mendez: Researched U.S and European family offices for potential credit investment.	1.70	\$700.00	\$1,190.00
Service	01/06/2025 - Committee - Financing Activities / Eric Mendez: Reached out to U.S. and European family offices for potential credit investment.	1.30	\$700.00	\$910.00
Service	01/06/2025 - Committee - Business Analysis / Operations / Harrison Richard: Discussion with A. Artidiello and V. Sewaliah re diligence workstreams.	1.00	\$700.00	\$700.00
Service	01/06/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Discussion with H. Richard and A. Artidiello re diligence workstreams.	1.00	\$400.00	\$400.00
Service	01/06/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Discussion with H. Richard and V. Sewaliah re diligence workstreams.	1.00	\$700.00	\$700.00
Service	01/06/2025 - Committee - Plan & Disclosure Statement / Edward Kim: Initial analysis of POR and assessment.	1.50	\$1,000.00	\$1,500.00
Service	01/06/2025 - Committee - Financing Activities / Edward Kim: Review and analysis of info memo for investors.	1.30	\$1,000.00	\$1,300.00
Service	01/06/2025 - Committee - Plan & Disclosure Statement / Ivan Radi: Review of plan of reorganization draft.	1.10	\$550.00	\$605.00
Service	01/06/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Updates to cash flow and variance analysis.	1.60	\$700.00	\$1,120.00
Service	01/06/2025 - Committee - Financing Activities / Andre Artidiello: Process changes to lender tracker and research additional potential financing parties.	1.20	\$700.00	\$840.00

Service	01/06/2025 - Committee - Business Analysis / Operations / Ivan Radi: Weekly update call with GCP (EK, AA, HR, IR, VS) and Province teams.	0.50	\$550.00	\$275.00
Service	01/06/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Weekly update call with GCP (EK, AA, HR, IR, VS) and Province teams.	0.50	\$700.00	\$350.00
Service	01/06/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Weekly update call with GCP (EK, AA, HR, IR, VS) and Province teams.	0.50	\$400.00	\$200.00
Service	01/06/2025 - Committee - Business Analysis / Operations / Harrison Richard: Weekly update call with GCP (EK, AA, HR, IR, VS) and Province teams.	0.50	\$700.00	\$350.00
Service	01/07/2025 - Committee - Financing Activities / Andre Artidiello: Call with potential financing party 1.	0.80	\$700.00	\$560.00
Service	01/07/2025 - Committee - Financing Activities / Harrison Richard: Call with potential financing party 1.	0.80	\$700.00	\$560.00
Service	01/07/2025 - Committee - Financing Activities / Andre Artidiello: Call with potential financing party 2.	0.60	\$700.00	\$420.00
Service	01/07/2025 - Committee - Financing Activities / Harrison Richard: Call with potential financing party 2.	0.60	\$700.00	\$420.00
Service	01/07/2025 - Committee - Financing Activities / Eric Mendez: Call with potential financing party 1.	0.80	\$700.00	\$560.00
Service	01/07/2025 - Committee - Financing Activities / Eric Mendez: Discussion re financing outreach strategy for litigation related funds with A. Artidiello.	1.10	\$700.00	\$770.00
Service	01/07/2025 - Committee - Financing Activities / Andre Artidiello: Discussion re financing outreach strategy for litigation related funds with E. Mendez.	1.10	\$700.00	\$770.00
Service	01/07/2025 - Committee - Plan & Disclosure Statement / Andre Artidiello: Review and analysis of draft plan.	1.40	\$700.00	\$980.00
Service	01/07/2025 - Committee - Business Analysis / Operations / Harrison Richard: Updates and analysis to cash flow analysis.	0.90	\$700.00	\$630.00
Service	01/07/2025 - Committee - Committee Activities / Edward Kim: Weekly update call with MWE and GCP teams (EK, AA, HR, IR).	0.50	\$1,000.00	\$500.00
Service	01/07/2025 - Committee - Committee Activities / Ivan Radi: Weekly update call with MWE and GCP teams (EK, AA, HR, IR).	0.50	\$550.00	\$275.00
Service	01/07/2025 - Committee - Committee Activities / Harrison Richard: Weekly update call with MWE and GCP teams (EK, AA, HR, IR).	0.50	\$700.00	\$350.00
Service	01/07/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Further work to valuation analysis.	2.70	\$700.00	\$1,890.00
Service	01/07/2025 - Committee - Committee Activities / Andre Artidiello: Weekly update call with MWE and GCP teams (EK, AA, HR, IR).	0.50	\$700.00	\$350.00
Service	01/08/2025 - Committee - Business Analysis / Operations / Harrison Richard: Analysis and aggregation of public comparable company list.	1.80	\$700.00	\$1,260.00

Service	01/08/2025 - Committee - Financing Activities / Andre Artidiello: Call with E. Mendez and potential financing party.	0.60	\$700.00	\$420.00
Service	01/08/2025 - Committee - Committee Activities / Eric Mendez: Call with potential financing party with A. Artidiello.	0.60	\$700.00	\$420.00
Service	01/08/2025 - Committee - Committee Activities / Andre Artidiello: Compile committee update materials.	1.70	\$700.00	\$1,190.00
Service	01/08/2025 - Committee - Business Analysis / Operations / Harrison Richard: Discussion with A. Artidiello re business model workstreams.	1.40	\$700.00	\$980.00
Service	01/08/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Discussion with H. Richard re business model workstreams.	1.40	\$700.00	\$980.00
Service	01/08/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (efficiency, Comp-1).	0.90	\$700.00	\$630.00
Service	01/08/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (power costs, Comp-1).	1.30	\$700.00	\$910.00
Service	01/09/2025 - Committee - Business Analysis / Operations / Edward Kim: Analysis of total actuals and resesarch prior budgets.	1.00	\$1,000.00	\$1,000.00
Service	01/09/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Compile asset coverage analysis.	1.20	\$700.00	\$840.00
Service	01/09/2025 - Committee - Financing Activities / Harrison Richard: Follow-up call with E. Mendez, A. Artidiello, and potential financing party.	0.60	\$700.00	\$420.00
Service	01/09/2025 - Committee - Financing Activities / Andre Artidiello: Follow-up call with E. Mendez, H. Richard, and potential financing party.	0.60	\$700.00	\$420.00
Service	01/09/2025 - Committee - Financing Activities / Eric Mendez: Follow-up call with A. Artidiello, H. Richard, and potential financing party.	0.60	\$700.00	\$420.00
Service	01/09/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (efficiency, Comp-2).	0.70	\$700.00	\$490.00
Service	01/09/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (efficiency, Comp-3).	1.10	\$700.00	\$770.00
Service	01/09/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (efficiency, Comp-4).	0.40	\$700.00	\$280.00
Service	01/09/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (power costs, Comp-2).	1.10	\$700.00	\$770.00
Service	01/09/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (power costs, Comp-4).	0.90	\$700.00	\$630.00

Service	01/09/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (power costs, power consumption, miner fleet, Comp-3).	1.50	\$700.00	\$1,050.00
Service	01/09/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Updates to process tracker.	0.30	\$700.00	\$210.00
Service	01/10/2025 - Committee - Financing Activities / Andre Artidiello: Call with H. Richard and potential financing party.	0.40	\$700.00	\$280.00
Service	01/10/2025 - Committee - Financing Activities / Harrison Richard: Call with A. Artidiello and potential financing party.	0.40	\$700.00	\$280.00
Service	01/10/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Continue research of comparable company operating performance.	2.10	\$400.00	\$840.00
Service	01/10/2025 - Committee - Business Analysis / Operations / Harrison Richard: Continued in-depth review and analysis of comparable company filings (Comp-6).	2.40	\$700.00	\$1,680.00
Service	01/10/2025 - Committee - Financing Activities / Harrison Richard: Follow-up call with A. Artidiello and potential financing party.	0.70	\$700.00	\$490.00
Service	01/10/2025 - Committee - Financing Activities / Andre Artidiello: Follow-up call with H. Richard and potential financing party.	0.70	\$700.00	\$490.00
Service	01/10/2025 - Committee - Business Analysis / Operations / Harrison Richard: In-depth review and analysis of public comparable company filings (Comp-6).	2.50	\$700.00	\$1,750.00
Service	01/10/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Preparation of outputs re comparable company data.	1.60	\$400.00	\$640.00
Service	01/10/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Research into ERCOT and energy credit sales market.	1.40	\$700.00	\$980.00
Service	01/10/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Research of comparable company operating performance.	1.50	\$400.00	\$600.00
Service	01/10/2025 - Committee - Business Analysis / Operations / Ivan Radi: Review and analysis of latest weekly actuals, and Debtor fee estimates.	1.30	\$550.00	\$715.00
Service	01/10/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (miner efficiency, Comp-7).	0.50	\$700.00	\$350.00
Service	01/10/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (power costs, Comp-5).	1.10	\$700.00	\$770.00
Service	01/10/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (power costs, Comp-7).	0.80	\$700.00	\$560.00
Service	01/10/2025 - Committee - Financing Activities / Ivan Radi: Review and analysis of updated exit financing tracker.	0.40	\$550.00	\$220.00
Service	01/10/2025 - Committee - Committee Activities / Andre Artidiello: Updates to presentation materials and related analyses.	2.30	\$700.00	\$1,610.00

Service	01/12/2025 - Committee - Business Analysis / Operations / Harrison Richard: Aggregation of OEM miner values.	2.70	\$700.00	\$1,890.00
Service	01/12/2025 - Committee - Business Analysis / Operations / Harrison Richard: Application of regression analysis to Debtors' mining fleet.	1.70	\$700.00	\$1,190.00
Service	01/12/2025 - Committee - Business Analysis / Operations / Harrison Richard: Construction of miner payback template based on J/TH metrics.	2.90	\$700.00	\$2,030.00
Service	01/12/2025 - Committee - Business Analysis / Operations / Harrison Richard: Construction of miner value regression analysis.	2.10	\$700.00	\$1,470.00
Service	01/12/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (miner efficiency, Comp-8).	0.60	\$700.00	\$420.00
Service	01/12/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (power costs, Comp-8).	1.10	\$700.00	\$770.00
Service	01/13/2025 - Committee - Business Analysis / Operations / Edward Kim: Analysis of actuals and tracking of modeling iterations.	0.80	\$1,000.00	\$800.00
Service	01/13/2025 - Committee - Financing Activities / Harrison Richard: Call with A. Artidiello and potential financing party re process and updates.	0.80	\$700.00	\$560.00
Service	01/13/2025 - Committee - Financing Activities / Andre Artidiello: Call with H. Richard and potential financing party re process and updates.	0.80	\$700.00	\$560.00
Service	01/13/2025 - Committee - Committee Activities / Andre Artidiello: Compile presentation materials for UCC call.	2.10	\$700.00	\$1,470.00
Service	01/13/2025 - Committee - Business Analysis / Operations / Harrison Richard: Construction of DCF analysis of power contracts.	1.70	\$700.00	\$1,190.00
Service	01/13/2025 - Committee - Business Analysis / Operations / Ivan Radi: Multiple communications with GCP team (EK, AA, HR, IR, VS) re updated SOFA and SOALs analysis.	1.20	\$550.00	\$660.00
Service	01/13/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Multiple communications with GCP team (EK, AA, HR, IR, VS) re updated SOFA and SOALs analysis.	1.20	\$700.00	\$840.00
Service	01/13/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Multiple communications with GCP team (EK, AA, HR, IR, VS) re updated SOFA and SOALs analysis.	1.20	\$400.00	\$480.00
Service	01/13/2025 - Committee - Business Analysis / Operations / Harrison Richard: Multiple communications with GCP team (EK, AA, HR, IR, VS) re updated SOFA and SOALs analysis.	1.20	\$700.00	\$840.00
Service	01/13/2025 - Committee - Business Analysis / Operations / Edward Kim: Research GPU longevity and other operating conditions across scenarios.	1.50	\$1,000.00	\$1,500.00
Service	01/13/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (efficiency, Comp-11).	0.50	\$700.00	\$350.00

Service	01/13/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (miner efficiency, Comp-9).	0.30	\$700.00	\$210.00
Service	01/13/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (power costs, Comp-10).	0.70	\$700.00	\$490.00
Service	01/13/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (power costs, Comp-11).	0.60	\$700.00	\$420.00
Service	01/13/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of public comparable company filings (power costs, Comp-9).	0.60	\$700.00	\$420.00
Service	01/13/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and edits to WACC analysis.	0.80	\$700.00	\$560.00
Service	01/13/2025 - Committee - Committee Activities / Ivan Radi: Weekly standing call with MWE and GCP (EK, AA, HR, IR, VS) teams.	0.80	\$550.00	\$440.00
Service	01/13/2025 - Committee - Committee Activities / Andre Artidiello: Weekly standing call with MWE and GCP (EK, AA, HR, IR, VS) teams.	0.80	\$700.00	\$560.00
Service	01/13/2025 - Committee - Committee Activities / Vinai Sewaliah: Weekly standing call with MWE and GCP (EK, AA, HR, IR, VS) teams.	0.80	\$400.00	\$320.00
Service	01/13/2025 - Committee - Committee Activities / Harrison Richard: Weekly standing call with MWE and GCP (EK, AA, HR, IR, VS) teams.	0.80	\$700.00	\$560.00
Service	01/13/2025 - Committee - Business Analysis / Operations / Ivan Radi: Weekly standing call with Province and GCP (EK, AA, HR, IR, VS) teams.	0.80	\$550.00	\$440.00
Service	01/13/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Weekly standing call with Province and GCP (EK, AA, HR, IR, VS) teams.	0.80	\$700.00	\$560.00
Service	01/13/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Weekly standing call with Province and GCP (EK, AA, HR, IR, VS) teams.	0.80	\$400.00	\$320.00
Service	01/13/2025 - Committee - Business Analysis / Operations / Harrison Richard: Weekly standing call with Province and GCP (EK, AA, HR, IR, VS) teams.	0.80	\$700.00	\$560.00
Service	01/14/2025 - Committee - Plan & Disclosure Statement / Ivan Radi: All hands professional call re plan draft (GCP team incl. EK, AA, HR, IR).	0.60	\$550.00	\$330.00
Service	01/14/2025 - Committee - Plan & Disclosure Statement / Edward Kim: All hands professional call re plan draft (GCP team incl. EK, AA, HR, IR).	0.60	\$1,000.00	\$600.00
Service	01/14/2025 - Committee - Plan & Disclosure Statement / Andre Artidiello: All hands professional call re plan draft (GCP team incl. EK, AA, HR, IR).	0.60	\$700.00	\$420.00

Service	01/14/2025 - Committee - Plan & Disclosure Statement / Harrison Richard: All hands professional call re plan draft (GCP team incl. EK, AA, HR, IR).	0.60	\$700.00	\$420.00
Service	01/14/2025 - Committee - Business Analysis / Operations / Harrison Richard: Analysis of public comparable company hash cost.	1.60	\$700.00	\$1,120.00
Service	01/14/2025 - Committee - Business Analysis / Operations / Harrison Richard: Construction of historical hash price for forecast.	0.70	\$700.00	\$490.00
Service	01/14/2025 - Committee - Business Analysis / Operations / Harrison Richard: Continued analysis of estimated market breakeven hash cost and breakeven curves post-halving.	1.90	\$700.00	\$1,330.00
Service	01/14/2025 - Committee - Committee Activities / Vinai Sewaliah: Creation of committee presentation materials re industry performance.	1.90	\$400.00	\$760.00
Service	01/14/2025 - Committee - Committee Activities / Andre Artidiello: Finalize committee presentation materials.	1.20	\$700.00	\$840.00
Service	01/14/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Various communications with H. Richard re industry performance analysis.	0.90	\$400.00	\$360.00
Service	01/14/2025 - Committee - Business Analysis / Operations / Harrison Richard: Various communications with V. Sewaliah re industry performance analysis.	0.90	\$700.00	\$630.00
Service	01/14/2025 - Committee - Financing Activities / Andre Artidiello: Multiple discussions with counsel re financing process.	0.80	\$700.00	\$560.00
Service	01/14/2025 - Committee - Financing Activities / Andre Artidiello: Review and analysis of draft process letter.	0.40	\$700.00	\$280.00
Service	01/14/2025 - Committee - Committee Activities / Ivan Radi: Review and commentary to committee presentation materials.	1.00	\$550.00	\$550.00
Service	01/14/2025 - Committee - Financing Activities / Edward Kim: Review of financing process letter and marketing update tracker.	0.40	\$1,000.00	\$400.00
Service	01/14/2025 - Committee - Committee Activities / Edward Kim: Review of proposed committee presentation.	0.40	\$1,000.00	\$400.00
Service	01/14/2025 - Committee - Business Analysis / Operations / Harrison Richard: Sourcing and cleaning of BTC blockchain data for historical hash price build.	2.90	\$700.00	\$2,030.00
Service	01/14/2025 - Committee - Plan & Disclosure Statement / Andre Artidiello: Updates to plan related analyses.	1.70	\$700.00	\$1,190.00
Service	01/14/2025 - Committee - Committee Activities / Ivan Radi: Weekly update call with MWE and GCP (EK, AA, HR, IR, VS) teams.	0.40	\$550.00	\$220.00
Service	01/14/2025 - Committee - Committee Activities / Andre Artidiello: Weekly update call with MWE and GCP (EK, AA, HR, IR, VS) teams.	0.40	\$700.00	\$280.00
Service	01/14/2025 - Committee - Committee Activities / Vinai Sewaliah: Weekly update call with MWE and GCP (EK, AA, HR, IR, VS) teams.	0.40	\$400.00	\$160.00

Service	01/14/2025 - Committee - Committee Activities / Harrison Richard: Weekly update call with MWE and GCP (EK, AA, HR, IR, VS) teams.	0.40	\$700.00	\$280.00
Service	01/15/2025 - Committee - Business Analysis / Operations / Eric Mendez: Began asset coverage sensitivity analysis.	2.90	\$700.00	\$2,030.00
Service	01/15/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Communication with counsel re GUC pool and potential claimants.	0.30	\$700.00	\$210.00
Service	01/15/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Compile metrics re potential miner values	0.40	\$700.00	\$280.00
Service	01/15/2025 - Committee - Business Analysis / Operations / Harrison Richard: Construction of dynamic operational model based on granular miner build.	1.70	\$700.00	\$1,190.00
Service	01/15/2025 - Committee - Business Analysis / Operations / Harrison Richard: Continued construction of operational model.	2.30	\$700.00	\$1,610.00
Service	01/15/2025 - Committee - Business Analysis / Operations / Harrison Richard: Further construction of operational model.	2.50	\$700.00	\$1,750.00
Service	01/15/2025 - Committee - Business Analysis / Operations / Eric Mendez: Finished asset coverage sensitivity analysis.	2.70	\$700.00	\$1,890.00
Service	01/15/2025 - Committee - Committee Activities / Edward Kim: Follow up discussion re valuation and modeling work with H. Richard and A. Artidiello.	0.50	\$1,000.00	\$500.00
Service	01/15/2025 - Committee - Committee Activities / Andre Artidiello: Follow up discussion re valuation and modeling work with H. Richard and E. Kim.	0.50	\$700.00	\$350.00
Service	01/15/2025 - Committee - Committee Activities / Harrison Richard: Follow up discussion re valuation and modeling work with E. Kim and A. Artidiello.	0.50	\$700.00	\$350.00
Service	01/15/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Further research into secondary market for miners.	0.80	\$700.00	\$560.00
Service	01/15/2025 - Committee - Business Analysis / Operations / Harrison Richard: Meeting with A. Artidiello and V. Sewaliah re business plan model and related drivers.	1.40	\$700.00	\$980.00
Service	01/15/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Meeting with H. Richard and A. Artidiello re business plan model and related drivers.	1.40	\$400.00	\$560.00
Service	01/15/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Meeting with H. Richard and V. Sewaliah re business plan model and related drivers.	1.40	\$700.00	\$980.00
Service	01/15/2025 - Committee - Committee Activities / Andre Artidiello: Prepare for UCC call with H. Richard.	0.50	\$700.00	\$350.00
Service	01/15/2025 - Committee - Committee Activities / Harrison Richard: Prepare for UCC call A. Artidiello.	0.50	\$700.00	\$350.00
Service	01/15/2025 - Committee - Business Analysis / Operations / Ivan Radi: Provide commentary and conduct additional research related to comparable valuation metrics.	1.90	\$550.00	\$1,045.00

Service	01/15/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Research of comparable company valuation metrics.	2.60	\$400.00	\$1,040.00
Service	01/15/2025 - Committee - Committee Activities / Ivan Radi: Review committee memo and presentation including industry performance slides.	1.10	\$550.00	\$605.00
Service	01/15/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Review of Debtor banker success fee and communication with counsel re same.	0.60	\$700.00	\$420.00
Service	01/15/2025 - Committee - Committee Activities / Andre Artidiello: UCC update call with MWE and GCP (EK, AA, HR, IR) teams.	1.00	\$700.00	\$700.00
Service	01/15/2025 - Committee - Committee Activities / Ivan Radi: UCC update call with MWE and GCP (EK, AA, HR, IR) teams.	1.00	\$550.00	\$550.00
Service	01/15/2025 - Committee - Committee Activities / Harrison Richard: UCC update call with MWE and GCP (EK, AA, HR, IR) teams.	1.00	\$700.00	\$700.00
Service	01/15/2025 - Committee - Committee Activities / Edward Kim: UCC update call with MWE and GCP (EK, AA, HR, IR) teams.	1.00	\$1,000.00	\$1,000.00
Service	01/16/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Analysis of miner efficiency data.	2.20	\$400.00	\$880.00
Service	01/16/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Analysis of power contracts potential value.	1.70	\$700.00	\$1,190.00
Service	01/16/2025 - Committee - Plan & Disclosure Statement / Andre Artidiello: Communication with counsel re potential plan options and relevant valuation analyses.	0.90	\$700.00	\$630.00
Service	01/16/2025 - Committee - Business Analysis / Operations / Harrison Richard: Construction of forecast dynamic capital structure assumptions.	2.60	\$700.00	\$1,820.00
Service	01/16/2025 - Committee - Business Analysis / Operations / Harrison Richard: Continued construction of operational model.	3.10	\$700.00	\$2,170.00
Service	01/16/2025 - Committee - Plan & Disclosure Statement / Harrison Richard: Discussion with A. Artidiello re break even value analysis.	0.80	\$700.00	\$560.00
Service	01/16/2025 - Committee - Plan & Disclosure Statement / Andre Artidiello: Discussion with G. Steinman (MWE) re plan scenarios.	0.60	\$700.00	\$420.00
Service	01/16/2025 - Committee - Plan & Disclosure Statement / Andre Artidiello: Discussion with H. Richard re break even value analysis.	0.80	\$700.00	\$560.00
Service	01/16/2025 - Committee - Business Analysis / Operations / Harrison Richard: Initial construction of forecast case assumptions.	1.40	\$700.00	\$980.00
Service	01/16/2025 - Committee - Plan & Disclosure Statement / Andre Artidiello: Roll-forward break-even value analysis.	1.20	\$700.00	\$840.00
Service	01/16/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Updates to professional fee trackers and communication with Debtor FA re same.	1.10	\$700.00	\$770.00
Service	01/17/2025 - Committee - Business Analysis / Operations / Harrison Richard: Analysis of implied capital structure returns and payoff periods.	1.20	\$700.00	\$840.00

Service	01/17/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Analysis of updated equity capitalization table.	0.80	\$700.00	\$560.00
Service	01/17/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Analyze latest professional fee trends and spend.	0.90	\$700.00	\$630.00
Service	01/17/2025 - Committee - Business Analysis / Operations / Ivan Radi: Conduct review and provide commentary of various analyses including asset valuation and miner efficiency data.	2.10	\$550.00	\$1,155.00
Service	01/17/2025 - Committee - Business Analysis / Operations / Harrison Richard: Discussion with A. Artidiello re model, drivers, and related outputs.	0.90	\$700.00	\$630.00
Service	01/17/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Discussion with H. Richard re model, drivers, and related outputs.	0.90	\$700.00	\$630.00
Service	01/17/2025 - Committee - Committee Activities / Harrison Richard: Drafting of committee presentation materials (Fleet overview).	2.10	\$700.00	\$1,470.00
Service	01/17/2025 - Committee - Committee Activities / Harrison Richard: Drafting of committee presentation materials (Power Contracts).	1.70	\$700.00	\$1,190.00
Service	01/17/2025 - Committee - Committee Activities / Harrison Richard: Meeting with A. Artidiello and V. Sewaliah re committee presentation materials.	1.10	\$700.00	\$770.00
Service	01/17/2025 - Committee - Committee Activities / Vinai Sewaliah: Meeting with H. Richard and A. Artidiello re committee presentation materials.	1.10	\$400.00	\$440.00
Service	01/17/2025 - Committee - Committee Activities / Andre Artidiello: Meeting with H. Richard and V. Sewaliah re committee presentation materials.	1.10	\$700.00	\$770.00
Service	01/17/2025 - Committee - Committee Activities / Andre Artidiello: Review and updates to committee output materials.	1.30	\$700.00	\$910.00
Service	01/17/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Roll-forward analysis of GUC pool estimates with latest Debtor provided information.	1.00	\$700.00	\$700.00
Service	01/17/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Updates to asset coverage analysis and output.	1.90	\$700.00	\$1,330.00
Service	01/17/2025 - Committee - Business Analysis / Operations / Harrison Richard: Updates to forecast case assumptions.	1.70	\$700.00	\$1,190.00
Service	01/17/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Updates to latest cash flow actuals analysis.	0.70	\$700.00	\$490.00
Service	01/18/2025 - Committee - Committee Activities / Harrison Richard: Drafting of committee presentation materials (Asset coverage).	2.80	\$700.00	\$1,960.00
Service	01/18/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Analysis of industry discount rates.	1.60	\$400.00	\$640.00
Service	01/18/2025 - Committee - Committee Activities / Harrison Richard: Drafting of committee presentation materials (Fleet efficiency vs market).	1.80	\$700.00	\$1,260.00

Service	01/18/2025 - Committee - Committee Activities / Harrison Richard: Drafting of committee presentation materials (Historical hash price commentary).	1.60	\$700.00	\$1,120.00
Service	01/18/2025 - Committee - Committee Activities / Harrison Richard: Drafting of committee presentation materials (Mining game theory and mathematics).	2.30	\$700.00	\$1,610.00
Service	01/18/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Research and analysis of industry outlook.	2.10	\$400.00	\$840.00
Service	01/18/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Review and analysis of asset valuation data.	1.80	\$400.00	\$720.00
Service	01/18/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Review and updates to draft of latest model case output materials.	0.90	\$700.00	\$630.00
Service	01/18/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Updates to draft of underwriting analysis and related output materials.	2.10	\$700.00	\$1,470.00
Service	01/19/2025 - Committee - Committee Activities / Harrison Richard: Drafting of committee presentation materials (Case comparisons, capital structure).	1.70	\$700.00	\$1,190.00
Service	01/19/2025 - Committee - Committee Activities / Harrison Richard: Drafting of committee presentation materials (Case comparisons, operations).	1.40	\$700.00	\$980.00
Service	01/19/2025 - Committee - Committee Activities / Harrison Richard: Drafting of committee presentation materials (Forecast outputs and commentary).	3.10	\$700.00	\$2,170.00
Service	01/19/2025 - Committee - Committee Activities / Harrison Richard: Drafting of committee presentation materials (Illustrative debt term sheet).	1.20	\$700.00	\$840.00
Service	01/20/2025 - Committee - Plan & Disclosure Statement / Edward Kim: Analysis of lien review and comparison to cap and asset tables.	1.20	\$1,000.00	\$1,200.00
Service	01/20/2025 - Committee - Committee Activities / Harrison Richard: Drafting of committee presentation materials (Executive summary).	1.50	\$700.00	\$1,050.00
Service	01/20/2025 - Committee - Committee Activities / Harrison Richard: Process updates to draft committee presentation materials.	2.60	\$700.00	\$1,820.00
Service	01/20/2025 - Committee - Committee Activities / Andre Artidiello: Process updates to latest working draft of committee memo.	1.20	\$700.00	\$840.00
Service	01/20/2025 - Committee - Committee Activities / Ivan Radi: Review and commentary to committee presentation including historical mining rate and collateral estimate slides.	1.90	\$550.00	\$1,045.00
Service	01/20/2025 - Committee - Committee Activities / Harrison Richard: Review and comments to regulatory environment slide.	0.90	\$700.00	\$630.00
Service	01/20/2025 - Committee - Plan & Disclosure Statement / Edward Kim: Review of potential theoretical and settled valuation scenarios.	1.10	\$1,000.00	\$1,100.00
Service	01/20/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Review public filing data re power cost diligence.	2.30	\$700.00	\$1,610.00

Service	01/20/2025 - Committee - Committee Activities / Eric Mendez: Reviewed UCC presentation for 1.22 meeting.	2.30	\$700.00	\$1,610.00
Service	01/20/2025 - Committee - Business Analysis / Operations / Ivan Radi: Weekly update call with GCP (EK, AA, HR, IR, VS) and Province teams.	1.00	\$550.00	\$550.00
Service	01/20/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Weekly update call with GCP (EK, AA, HR, IR, VS) and Province teams.	1.00	\$700.00	\$700.00
Service	01/20/2025 - Committee - Business Analysis / Operations / Harrison Richard: Weekly update call with GCP (EK, AA, HR, IR, VS) and Province teams.	1.00	\$700.00	\$700.00
Service	01/20/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Weekly update call with GCP (EK, AA, HR, IR, VS) and Province teams.	1.00	\$400.00	\$400.00
Service	01/21/2025 - Committee - Business Analysis / Operations / Edward Kim: Analysis and research of defined terms and operative features of SAFE agreement.	1.80	\$1,000.00	\$1,800.00
Service	01/21/2025 - Committee - Financing Activities / Harrison Richard: Call with potential financing party with A. Artidiello and E. Mendez.	0.70	\$700.00	\$490.00
Service	01/21/2025 - Committee - Financing Activities / Eric Mendez: Call with potential financing party with H. Richard and A. Artidiello.	0.70	\$700.00	\$490.00
Service	01/21/2025 - Committee - Financing Activities / Andre Artidiello: Call with potential financing party with H. Richard and E. Mendez.	0.70	\$700.00	\$490.00
Service	01/21/2025 - Committee - Committee Activities / Andre Artidiello: Prepare notes for call with counsel.	0.40	\$700.00	\$280.00
Service	01/21/2025 - Committee - Committee Activities / Harrison Richard: Process further updates to draft committee presentation materials.	1.60	\$700.00	\$1,120.00
Service	01/21/2025 - Committee - Committee Activities / Edward Kim: Review of committee presentation and comments.	0.50	\$1,000.00	\$500.00
Service	01/21/2025 - Committee - Committee Activities / Ivan Radi: Weekly update call with MWE and GCP (EK, AA, HR, IR, VS) teams.	0.50	\$550.00	\$275.00
Service	01/21/2025 - Committee - Committee Activities / Andre Artidiello: Weekly update call with MWE and GCP (EK, AA, HR, IR, VS) teams.	0.50	\$700.00	\$350.00
Service	01/21/2025 - Committee - Committee Activities / Vinai Sewaliah: Weekly update call with MWE and GCP (EK, AA, HR, IR, VS) teams.	0.50	\$400.00	\$200.00
Service	01/21/2025 - Committee - Committee Activities / Harrison Richard: Weekly update call with MWE and GCP (EK, AA, HR, IR, VS) teams.	0.50	\$700.00	\$350.00
Service	01/22/2025 - Committee - Financing Activities / Harrison Richard: Call with A. Artidiello and potential lender.	0.60	\$700.00	\$420.00
Service	01/22/2025 - Committee - Financing Activities / Andre Artidiello: Call with H. Richard and potential lender.	0.60	\$700.00	\$420.00

Service	01/22/2025 - Committee - Financing Activities / Harrison Richard: Debrief discussion with A. Artidiello re financing process and next steps.	0.90	\$700.00	\$630.00
Service	01/22/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Discussion with deal team (EK, AA, HR, IR) re latest industry report and implications to business diligence.	0.80	\$700.00	\$560.00
Service	01/22/2025 - Committee - Business Analysis / Operations / Ivan Radi: Discussion with deal team (EK, AA, HR, IR) re latest industry report and implications to business diligence.	0.80	\$550.00	\$440.00
Service	01/22/2025 - Committee - Financing Activities / Andre Artidiello: Debrief discussion with H. Richard re financing process and next steps.	0.90	\$700.00	\$630.00
Service	01/22/2025 - Committee - Business Analysis / Operations / Harrison Richard: Discussion with deal team (EK, AA, HR, IR) re latest industry report and implications to business diligence.	0.80	\$700.00	\$560.00
Service	01/22/2025 - Committee - Business Analysis / Operations / Edward Kim: Discussion with deal team (EK, AA, HR, IR) re latest industry report and implications to business diligence.	0.80	\$1,000.00	\$800.00
Service	01/22/2025 - Committee - Business Analysis / Operations / Eric Mendez: ERCOT energy market research to follow up on potential investor questions.	2.60	\$700.00	\$1,820.00
Service	01/22/2025 - Committee - Business Analysis / Operations / Harrison Richard: Refinement of energy contracts DCF assumptions.	0.70	\$700.00	\$490.00
Service	01/22/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of certain production materials relevant to energy contracts.	1.80	\$700.00	\$1,260.00
Service	01/22/2025 - Committee - Business Analysis / Operations / Ivan Radi: Review of industry research including hashrate index 2024 report.	1.30	\$550.00	\$715.00
Service	01/22/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Review of latest industry report re BTC mining, outlook, market, and related economics.	1.20	\$700.00	\$840.00
Service	01/22/2025 - Committee - Fee / Employment Applications / Andre Artidiello: Review time entries for first and second monthlies (November and December).	3.30	\$700.00	\$2,310.00
Service	01/22/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review, analysis, and comparison of industry reporting on forecast and developed materials.	3.20	\$700.00	\$2,240.00
Service	01/23/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of latest cash flow actuals analysis.	1.10	\$700.00	\$770.00
Service	01/23/2025 - Committee - Claims Analysis and Objections / Andre Artidiello: Review of filed claims to date.	3.20	\$700.00	\$2,240.00
Service	01/23/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Review of latest public commentary re future domestic energy generation prospects.	0.90	\$700.00	\$630.00

Service	01/23/2025 - Committee - Case Administration / Andre Artidiello: Workstream coordination call with deal team (EK, AA, HR, IR, VS).	0.80	\$700.00	\$560.00
Service	01/23/2025 - Committee - Case Administration / Ivan Radi: Workstream coordination call with deal team (EK, AA, HR, IR, VS).	0.80	\$550.00	\$440.00
Service	01/23/2025 - Committee - Case Administration / Vinai Sewaliah: Workstream coordination call with deal team (EK, AA, HR, IR, VS).	0.80	\$400.00	\$320.00
Service	01/23/2025 - Committee - Case Administration / Harrison Richard: Workstream coordination call with deal team (EK, AA, HR, IR, VS).	0.80	\$700.00	\$560.00
Service	01/24/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Analysis of latest weekly actuals.	1.20	\$700.00	\$840.00
Service	01/24/2025 - Committee - Financing Activities / Andre Artidiello: Communication with potential financing party.	0.40	\$700.00	\$280.00
Service	01/24/2025 - Committee - Plan & Disclosure Statement / Andre Artidiello: Draft communications to counsel re plan inquiry.	0.70	\$700.00	\$490.00
Service	01/24/2025 - Committee - Financing Activities / Eric Mendez: Followed up with several potential investors re pending diligence requests.	2.90	\$700.00	\$2,030.00
Service	01/24/2025 - Committee - Business Analysis / Operations / Harrison Richard: Review and analysis of professional fees tracker.	1.30	\$700.00	\$910.00
Service	01/24/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Review of most up to date professional fee tracker and related cash impacts.	0.90	\$700.00	\$630.00
Service	01/26/2025 - Committee - Business Analysis / Operations / Harrison Richard: Weekly screen of BTC mining outlook, research pieces, and analysis.	1.00	\$700.00	\$700.00
Service	01/27/2025 - Committee - Committee Activities / Andre Artidiello: Compile updates to latest draft memo, including business diligence slides.	2.70	\$700.00	\$1,890.00
Service	01/27/2025 - Committee - Financing Activities / Eric Mendez: Multiple communications with A.Artidiello re planning ahead of expected term sheets end of week.	1.10	\$700.00	\$770.00
Service	01/27/2025 - Committee - Financing Activities / Andre Artidiello: Multiple communications with E. Mendez re planning ahead of expected term sheets end of week.	1.10	\$700.00	\$770.00
Service	01/27/2025 - Committee - Business Analysis / Operations / Edward Kim: Review of 2024 review of mining market and 2025 analysis.	1.50	\$1,000.00	\$1,500.00
Service	01/27/2025 - Committee - Financing Activities / Andre Artidiello: Roll-forward of financing process update materials.	0.70	\$700.00	\$490.00
Service	01/27/2025 - Committee - Committee Activities / Ivan Radi: Weekly update call with GCP (AA, EM, IR) and Province teams.	0.50	\$550.00	\$275.00
Service	01/27/2025 - Committee - Committee Activities / Eric Mendez: Weekly update call with GCP (AA, EM, IR) and Province teams.	0.50	\$700.00	\$350.00
Service	01/27/2025 - Committee - Committee Activities / Andre Artidiello: Weekly update call with GCP (AA, EM, IR) and Province teams.	0.50	\$700.00	\$350.00

Service	01/28/2025 - Committee - Committee Activities / Edward Kim: Analysis of counsel's presentation and comments.	0.80	\$1,000.00	\$800.00
Service	01/28/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Analysis of updated cash flow reporting.	1.40	\$400.00	\$560.00
Service	01/28/2025 - Committee - Committee Activities / Andre Artidiello: Final review and edits to presentation deck.	0.70	\$700.00	\$490.00
Service	01/28/2025 - Committee - Committee Activities / Eric Mendez: Final review of committee presentation materials.	1.70	\$700.00	\$1,190.00
Service	01/28/2025 - Committee - Committee Activities / Vinai Sewaliah: Preparation of committee presentation materials.	1.90	\$400.00	\$760.00
Service	01/28/2025 - Committee - Committee Activities / Harrison Richard: Prepare notes and talking points for committee presentation on forecast and operations.	0.80	\$700.00	\$560.00
Service	01/28/2025 - Committee - Committee Activities / Edward Kim: Review and comments to committee presentation.	1.00	\$1,000.00	\$1,000.00
Service	01/28/2025 - Committee - Committee Activities / Jorge González: Review of final UCC presentation, including related discussion with A. Artidiello.	2.00	\$1,000.00	\$2,000.00
Service	01/28/2025 - Committee - Committee Activities / Ivan Radi: Working session with deal team (AA, IR, VS) to finalize draft memo.	1.30	\$550.00	\$715.00
Service	01/28/2025 - Committee - Committee Activities / Vinai Sewaliah: Working session with deal team (AA, IR, VS) to finalize draft memo.	1.30	\$400.00	\$520.00
Service	01/28/2025 - Committee - Financing Activities / Andre Artidiello: Update call with H. Richard and potential financing party.	0.40	\$700.00	\$280.00
Service	01/28/2025 - Committee - Financing Activities / Harrison Richard: Update call with A. Artidiello and potential financing party.	0.40	\$700.00	\$280.00
Service	01/28/2025 - Committee - Committee Activities / Andre Artidiello: Working session with deal team (AA, IR, VS) to finalize draft memo.	1.30	\$700.00	\$910.00
Service	01/29/2025 - Committee - Committee Activities / Edward Kim: Analysis of materials ahead of meeting.	0.60	\$1,000.00	\$600.00
Service	01/29/2025 - Committee - Financing Activities / Andre Artidiello: Communication with Province re financing process.	0.30	\$700.00	\$210.00
Service	01/29/2025 - Committee - Financing Activities / Harrison Richard: Discussion with A. Artidiello and E. Mendez re financing process and term sheet deadline.	1.00	\$700.00	\$700.00
Service	01/29/2025 - Committee - Financing Activities / Eric Mendez: Discussion with H. Richard and A. Artidiello re financing process and term sheet deadline.	1.00	\$700.00	\$700.00
Service	01/29/2025 - Committee - Financing Activities / Andre Artidiello: Discussion with H. Richard and E. Mendez re financing process and term sheet deadline.	1.00	\$700.00	\$700.00
Service	01/29/2025 - Committee - Committee Activities / Andre Artidiello: Participate in Committee update call with GCP (AA, HR) and MWE teams.	0.90	\$700.00	\$630.00

Service	01/29/2025 - Committee - Committee Activities / Harrison Richard: Participate in Committee update call with GCP (AA, HR) and MWE teams.	0.90	\$700.00	\$630.00
Service	01/29/2025 - Committee - Committee Activities / Andre Artidiello: Prepare for Committee update call with H. Richard.	0.80	\$700.00	\$560.00
Service	01/29/2025 - Committee - Committee Activities / Harrison Richard: Prepare for Committee update call with A. Artidiello.	0.80	\$700.00	\$560.00
Service	01/30/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Research into potential ramifications of shareholder litigation.	0.70	\$700.00	\$490.00
Service	01/31/2025 - Committee - Business Analysis / Operations / Harrison Richard: Analysis of certain term sheet conditions with respect to forecast.	1.50	\$700.00	\$1,050.00
Service	01/31/2025 - Committee - Litigation / Jorge González: Begin review of counsel complaints summary and Fairbairn complaint.	0.50	\$1,000.00	\$500.00
Service	01/31/2025 - Committee - Financing Activities / Harrison Richard: Investor discussion with E. Mendez.	1.40	\$700.00	\$980.00
Service	01/31/2025 - Committee - Financing Activities / Eric Mendez: Investor discussion with H. Richard.	1.40	\$700.00	\$980.00
Service	01/31/2025 - Committee - Litigation / Jorge González: Discuss Fairbairn litigation with H. Richard and A. Artidiello.	0.10	\$1,000.00	\$100.00
Service	01/31/2025 - Committee - Litigation / Andre Artidiello: Discuss Fairbairn litigation with H. Richard and J. Gonzalez.	0.10	\$700.00	\$70.00
Service	01/31/2025 - Committee - Litigation / Harrison Richard: Discuss Fairbairn litigation with J. Gonzalez and A. Artidiello.	0.10	\$700.00	\$70.00
Service	01/31/2025 - Committee - Financing Activities / Andre Artidiello: Discussion with deal team (AA, HR, VS) re term sheets and next steps in the financing process.	1.00	\$700.00	\$700.00
Service	01/31/2025 - Committee - Financing Activities / Vinai Sewaliah: Discussion with deal team (AA, HR, VS) re term sheets and next steps in the financing process.	1.00	\$400.00	\$400.00
Service	01/31/2025 - Committee - Financing Activities / Harrison Richard: Discussion with deal team (AA, HR, VS) re term sheets and next steps in the financing process.	1.00	\$700.00	\$700.00
Service	01/31/2025 - Committee - Financing Activities / Harrison Richard: Meeting with A. Artidiello re potential lender call.	0.60	\$700.00	\$420.00
Service	01/31/2025 - Committee - Financing Activities / Andre Artidiello: Meeting with H. Richard re potential lender call.	0.60	\$700.00	\$420.00
Service	01/31/2025 - Committee - Business Analysis / Operations / Vinai Sewaliah: Review and analysis of equity capitalization table.	1.40	\$400.00	\$560.00
Service	01/31/2025 - Committee - Financing Activities / Ivan Radi: Review and analysis of exit financing non-binding procedures including potential financing partners 1 and 2.	1.20	\$550.00	\$660.00
Service	01/31/2025 - Committee - Financing Activities / Harrison Richard: Review and analysis of term sheets received.	0.80	\$700.00	\$560.00

Service	01/31/2025 - Committee - Litigation / Harrison Richard: Review of Fairbairn litigation and discussion with Debtors' FA re the same.	2.10	\$700.00	\$1,470.00
Service	01/31/2025 - Committee - Financing Activities / Edward Kim: Review of indicative terms received and tracker.	0.50	\$1,000.00	\$500.00
Service	01/31/2025 - Committee - Litigation / Vinai Sewaliah: Review of matters related to Fairbairn complaint.	2.60	\$400.00	\$1,040.00
Expense	01/18/2025 - Meals / Vinai Sewaliah: Working meal.	1.00	\$17.39	\$17.39
Expense	01/28/2025 - Meals / Andre Artidiello: 1.28.25_Rhodium_Working Meal_A. Artidiello, J. Gonzalez	1.00	\$55.97	\$55.97

Amount Due \$249,618.36

Notes

Please contact Genesis Credit Partners for electronic payment information
EIN# 99-1981643

Exhibit D**Statement of Fees by Project Category**

Project Category	Total Hours	Total Fees
Business Analysis / Operations	167.5	\$110,305.00
Case Administration	3.2	\$1,880.00
Claims Analysis and Objections	3.2	\$2,240.00
Committee Activities	99.5	\$67,475.00
Fee / Employment Applications	3.3	\$2,310.00
Financing Activities	73.1	\$50,240.00
Litigation	5.5	\$3,250.00
Plan & Disclosure Statement	15.4	\$11,845.00
TOTAL	370.7	\$249,545.00