§

§ § § § § §

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:

RHODIUM ENCORE LLC, et al.,¹

Debtors.

Chapter 11

Case No. 24-90448 (ARP)

(Jointly Administered)

STIPULATION BETWEEN THE DEBTORS AND TRANSCEND GROUP TO EXTEND THE RESPONSE DATE TO THE EMERGENCY MOTION (Relates to ECF No. 996)

Rhodium Encore LLC and each of its associated debtors and debtors in possession (the "Debtors" or "Rhodium") in the above-captioned chapter 11 cases (the "Chapter 11 Cases") and Transcend Partners Legend Fund LLC, Valley High LP, GR Fairbairn Family Trust, Grant Fairbairn Revocable Trust, Nina Claire Fairbairn Revocable Trust, NCF Eagle Trust, GRF Tiger Trust, and NC Fairbairn Family Trust (together, the "Transcend Group," and together with the Debtors, the "Parties") by and through their undersigned counsel, hereby stipulate and agree as set forth below in this stipulation (the "Stipulation").

RECITALS

1. On August 24 and August 29, 2024 (the "Petition Dates"), the Debtors each commenced with this Court a voluntary case under title 11 of the United States Bankruptcy Code

¹ Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), Rhodium Encore Sub LLC (1064), Rhodium Enterprises, Inc. (6290), Rhodium Industries LLC (4771), Rhodium Ready Ventures LLC (8618), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Renewables Sub LLC (9511), Rhodium Shared Services LLC (5868), and Rhodium Technologies LLC (3973). The mailing and service address of Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.



Case 24-90448 Document 1049 Filed in TXSB on 05/02/25 Page 2 of 4

(the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Court"). The cases are jointly administered.

2. On April 19, 2025, the Transcend Group filed a Notice of Rule 2004 Deposition of Nicholas Cerasuolo (ECF No. 962), a Notice of Rule 2004 Deposition of Nathan Nichols (ECF No. 963), and a Notice of Rule 2004 Deposition of Chase Blackmon (ECF No. 964) (together, the "2004 Deposition Notices").

On April 22, 2025, the Debtors filed an Emergency Motion to Quash the 2004
Deposition Notices (the "Emergency Motion") (ECF No. 996). A hearing was scheduled for April
23, 2025, at 8:30 a.m. on the Emergency Motion.

4. During the April 23, 2025, hearing, the Court set a deadline of May 2, 2025, for the Transcend Group to file a response to the Emergency Motion.

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED AS FOLLOWS:

1. The Parties have agreed to extend the Transcend Group's deadline to file a response to May 5, 2025, at 12:00 p.m. (Central).

STIPULATED AND AGREED:

QUINN EMANUEL URQUHART & SULLIVAN, LLP

/s/ Patricia B. Tomasco Patricia B. Tomasco (SBN 01797600) Cameron Kelly (SBN 24120936) Alain Jaquet (pro hac vice) Rachel Harrington (pro hac vice) 700 Louisiana Street, Suite 3900 Houston, Texas 77002 Telephone: 713-221-7000 Facsimile: 713-221-7100 Email: pattytomasco@quinnemanuel.com Email: cameronkelly@quinnemanuel.com Email: alainjaquet@quinnemanuel.com

- and -

Eric Winston (*pro hac vice*) Razmig Izakelian (*pro hac vice*) 865 S. Figueroa Street, 10th Floor Los Angeles, California 90017 Telephone: 213-443-3000 Facsimile: 213-443-3100 Email: ericwinston@quinnemanuel.com Email: razmigizakelian@quinnemanuel.com

Counsel to the Debtors and Debtors-In-Possession

BARNES & THORNBURG LLP

/s/ Vincent P. (Trace) Schmeltz III Vincent P. (Trace) Schmeltz III (pro hac vice) One N. Wacker Drive, Suite 4400 Chicago, Illinois 60606 Telephone: 312-214-5602 Facsimile: 312-759-5646 Email: tschmeltz@btlaw.com

Counsel for Special Committee of the Board of Directors of Rhodium Enterprises, Inc.

MUNSCH HARDT KOPF & HARR, P.C.

<u>/s/ Brenda L. Funk</u> Brenda L. Funk (SBN 24012664) John D. Cornwell (SBN 24050450) 700 Milam Street, Suite 800 Houston, Texas 77002 Telephone: 713-222-1470 Facsimile: 713-222-1475 Email: bfund@munsch.com Email: jcornwell@munsch.com

-and-

IACUONE MCALLISTER POTTER PLLC

Chase J. Potter (SBN 24088245) 4925 Greenville Avenue, Suite 1112 Dallas, Texas 75206 Telephone: 214-432-1536 Email: potter@imcplaw.com

Counsel to the Transcend Group

Case 24-90448 Document 1049 Filed in TXSB on 05/02/25 Page 4 of 4