

**ENTERED**

May 28, 2025

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:	§	Chapter 11
	§	
RHODIUM ENCORE LLC, <i>et al.</i> , <sup>1</sup>	§	Case No. 24-90448 (ARP)
	§	
Debtors.	§	(Jointly Administered)
	§	

**ORDER GRANTING DEBTORS' MOTION FOR ENTRY OF AN ORDER (I)  
APPROVING THE ACCELERATED PAYMENT PROCEDURES;  
AND (II) GRANTING RELATED RELIEF  
(Relates to ECF No. 1057)**

Upon the motion (the "Motion")<sup>2</sup> of the above-captioned debtors and debtors-in-possession (collectively, the "Debtors") for entry of an order (this "Order") (a) approving the Accelerated Payment Procedures and (b) granting related relief, all as more fully described in the Motion; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. § 1334; and this Court having found that it may enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that the relief requested in the Motion is in the best interests of the Debtors' estates, their creditors, and other parties in interest; and this Court having found that the Debtors' notice of the Motion and opportunity for a hearing on the Motion were appropriate and no other notice need be provided; and this Court

<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

<sup>2</sup> Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Motion.



having reviewed the Motion and having heard the statements in support of the relief requested therein; and this Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and upon all of the proceedings had before this Court; and after due deliberation and sufficient cause appearing therefor, it is HEREBY ORDERED THAT:

1. The Debtors are authorized to enter into, perform, execute, and deliver all documents, and take all actions necessary to timely and fully implement and consummate the Accelerated Payment Procedures, which procedures are as set forth below:

- **Service of Accelerated Payment Procedures:** As soon as practicable following entry of the Order, the Debtors will send a copy of the Order to the holders of the Unsecured Claims identified on the attached Exhibit (the “Authorized Claims”) via mail and/or electronic mail.
- **Participation:** Participants in the Accelerated Payment Procedures will include each holder of an Authorized Claim that provides written notice (email being sufficient) of their decision to opt into the Accelerated Payment Procedures to the Debtors (the “Participating Claimants”).
- **Allowance of Unsecured Claims:** The Debtors will inform each Participating Claimant of the amount of their Authorized Claim according to the Attached Exhibit. Only amounts that are Authorized Claims shall be eligible to receive a distribution as part of the Accelerated Payment Procedures.
- **Payment Procedures:** Each Participating Claimant shall receive within (10) days of the earlier of (i) the Opt-In Deadline (as defined below); or (ii) the date of their affirmative consent to opt into the Accelerated Payment Procedures herein (the “Payment Effective Date”), an amount equal to a hundred percent (100%) of the principal of their Unsecured Claim plus interest through June 1, 2025, as set forth on the attached Exhibit. Holders of Authorized Claims shall be entitled to opt in to the Accelerated Payment Procedures at any point on or before the Opt-In Deadline.
- **Opt-In Procedures:** Holders of Authorized Claims who wish to participate in the Accelerated Payment Procedures may opt in to the Accelerated Payment Procedures by notifying the Debtors of their decision to opt in on or before **4:00 p.m. (prevailing Central Time) on June 10, 2025** (the “Opt-In Deadline”). Parties wishing to opt-in should inform Debtors counsel through email to the following addresses: pattytomasco@quinnemanuel.com and chucktopping@rhdm.com.

**Claimants who do not wish to participate in the Accelerated Payment Procedures need not take any action at this time.**

- **Waiver of Post Petition Interest:** Upon the Payment Effective Date, Participating Claimants shall waive any right to collect any additional interest on their Unsecured Claim.
- **Release:** Each Participating Claimant shall release of all claims and causes of action relating to the Debtors, which shall become effective upon the Payment Effective Date; *provided* that the Participating Claimants' release shall only be in their capacity as holders of a Unsecured Claim.

2. Participating Claimants shall be irrevocably bound by the terms of the Accelerated Payment Procedures.

3. Payment under the Accelerated Payment Procedures shall be in full and final satisfaction of any Unsecured Claim, and each Participating Claimant shall waive any right to recovery in these chapter 11 cases other than as set forth in the Accelerated Payment Procedures on account of such Unsecured Claim.

4. Nothing in this Order constitutes (a) an admission as to the validity of any claim against the Debtors; (b) a waiver of the Debtors' or any party in interest's rights to dispute the amount of, basis for, or validity of any claim or interest under applicable law or nonbankruptcy law; (c) a promise or requirement to pay any claim; (d) a waiver of the Debtors' or any other party in interest's rights under the Bankruptcy Code or any other applicable law; (e) a request for or granting of approval for assumption of any agreement, contract, program, policy, or lease under section 365 of the Bankruptcy Code; or (f) an admission as to the validity, priority, enforceability, or perfection of any lien on, security interest in, or other encumbrance on property of the Debtors' estates.

5. Notice of the Motion as provided therein shall be deemed good and sufficient notice of such Motion under the circumstances and the requirements of Bankruptcy Rule 6004(a) and the Bankruptcy Local Rules are satisfied by such notice.


6. Notwithstanding the applicability of Bankruptcy Rule 6004(h), the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

7. The contents of this Motion satisfy the requirements of Bankruptcy Rule 6003(b).

8. The Debtors are authorized to take all actions necessary to effectuate the relief granted in this Order in accordance with the Motion.

9. The Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation of this Order.

Signed: May 27, 2025

  
Alfredo R Pérez  
United States Bankruptcy Judge

**Rhodium Enterprises****Unsecured Debt Summary***For Illustrative Purposes Only and Subject to Material Change*

<i>\$USD</i>	<b>Petition Date</b>		<b>Present</b>			
	<b>Claim Amount</b>	<b>Accrued Interest Date</b>	<b>Accrued Interest Rate</b>	<b>Accrued Interest</b>	<b>Total Debt Amount</b>	<b>Interest Accruing Daily</b>
<b>2022 Rhodium Technologies LLC Unsecured Promissory Notes</b>						
Abundance 2021 LLC	\$ 363,200	6/1/2025	3.05%	\$ 8,493	\$ 371,693	\$ 30.77
C5 Capital LLC	726,485	6/1/2025	3.05%	16,988	743,473	61.55
Del Papa Ventures Ltd	145,297	6/1/2025	3.05%	3,398	148,695	12.31
Limitless Advisors LLC	72,648	6/1/2025	3.05%	1,699	74,347	6.15
Michael Garrie	147,096	6/1/2025	3.05%	3,440	150,536	12.46
SCM Worldwide LLC	1,452,970	6/1/2025	3.05%	33,975	1,486,945	123.10
Sing Family Enterprise Limited	5,812,359	6/1/2025	3.05%	135,912	5,948,271	492.44
Vesano Ventures LLC	72,654	6/1/2025	3.05%	1,699	74,353	6.16
Chang Living Trust	72,648	6/1/2025	3.05%	1,699	74,347	6.15
Daniel Garrie	72,654	6/1/2025	3.05%	1,699	74,353	6.16
<b>Total 2022 Rhodium Technologies LLC Unsecured Promissory Notes</b>	<b>\$ 8,938,011</b>			<b>\$ 209,001</b>	<b>\$ 9,147,012</b>	<b>\$ 757</b>
<b>Remaining General Unsecured Claims</b>						
EEA Consulting Engineers - ANV Engineering	6,400	6/1/2025	4.00%	196	6,596	0.71
Marcum LLP	1,900	6/1/2025	4.00%	58	1,959	0.21
CDW Direct LLC	356	6/1/2025	4.00%	11	367	0.04
City of Temple AR	1,158	6/1/2025	4.00%	36	1,194	0.13
Documation of San Antonio	13	6/1/2025	4.00%	0	14	0.00
Donnelley Financial LLC	8,320	6/1/2025	4.00%	255	8,575	0.92
Equinity Trust Company, LLC	244	6/1/2025	4.00%	7	251	0.03
Kelvion	1,034,381	6/1/2025	4.00%	31,721	1,066,102	114.93
Lindie Gas and Equipment	10	6/1/2025	4.00%	0	10	0.00
McDonnell Boehnen Hulbert & Berghoff LLP	2,668	6/1/2025	4.00%	82	2,750	0.30
Potter Anderson & Corroon LLP	70,303	6/1/2025	4.00%	2,156	72,459	7.81
Queue Associates Inc.	30,188	6/1/2025	4.00%	926	31,114	3.35
Sessions, Israel, & Shartle	3,088	6/1/2025	4.00%	95	3,183	0.34
Southern Petroleum Laboratories, Inc	1,620	6/1/2025	4.00%	50	1,670	0.18
Stoel Rives, LLP	13,746	6/1/2025	4.00%	422	14,168	1.53
Sunbelt Rentals	4,990	6/1/2025	4.00%	153	5,143	0.55
Brandon and Clark, Inc.	4,249	6/1/2025	4.00%	130	4,379	0.47
RC Enterprises LLC DBA Court Electronic Cleaners and Gunn's Restoration, LLC	50,000	6/1/2025	4.00%	1,533	51,533	5.56
Philip M. Fornaro & Associates, Ltd. d/b/a Fornaro Law	5,391	6/1/2025	4.00%	165	5,556	0.60
McMillan James Equipment Co.	3,802	6/1/2025	4.00%	117	3,919	0.42
Riveron Consulting, LLC	1,540	6/1/2025	4.00%	47	1,587	0.17
Acorn Waste Solutions	4,009	6/1/2025	4.00%	123	4,132	0.45
Upstream Data, Inc.	6,716	6/1/2025	4.00%	206	6,922	0.75
<b>Remaining Unsecured Debt</b>	<b>\$ 1,255,093</b>			<b>\$ 38,490</b>	<b>\$ 1,293,583</b>	<b>\$ 139</b>
<b>Total Unsecured Debt</b>	<b>\$ 10,193,105</b>			<b>\$ 247,490</b>	<b>\$ 10,440,595</b>	<b>\$ 897</b>

**EXHIBIT****A**

exhibitstick.com