

IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:)	Chapter 11
RHODIUM ENCORE LLC, <i>et al.</i> ,)	Case No. 24-90448 (ARP)
Debtors ¹ .)	

**EIGHTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM APRIL 1, 2025 THROUGH APRIL 30, 2025**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from April 1, 2025 through April 30, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.



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SUMMARY

Name of Professional Individual	Position of the Applicant, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	50.1	\$72,645.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	269.5	\$296,450.00
Eric Bashaw	Tax Director - Corporate tax and accounting.	\$940	5.4	\$5,076.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	63.6	\$47,700.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	294.1	\$217,634.00
Farzan Sabzevari	Senior Analyst	\$480	60.8	\$29,184.00
Jameson Godsey	Analyst	\$430	189.0	\$81,270.00
	Subtotal		932.5	\$749,959.00
Blended Rate for all Professionals		\$804.25		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Laura Conn	Matter Administrator	\$280	2.6	\$728.00
	Subtotal		2.6	\$728.00
			Fee Statement Hours	Total Compensation
Grand Total			935.1	\$750,687.00
Blended Rate for all Timekeepers		\$802.79		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	753.1	\$585,302.00
Claims Analysis and Objections	44.8	\$27,815.00
Committee Activities	1.3	\$1,111.00
Court Hearings	0.9	\$990.00
Fee / Employment Applications	3.2	\$1,388.00
Financing Activities	5.6	\$5,880.00
Litigation	107.7	\$111,097.00
Sale Process	1.8	\$1,464.00
Tax Issues	16.7	\$15,640.00
Grand Total	935.1	\$750,687.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Airfare/Train	Flights to/from Dallas, TX to attend mediation.	\$1,733.94
Ground Transportation	Transportation while traveling to Dallas, TX to attend mediation.	\$800.27
Lodging	Hotel accommodations while traveling to Dallas, TX to attend mediation.	\$3,399.62
Meals	Travel meals.	\$209.12
Total Expenses		\$6,142.95

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in **Exhibit A**.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$606,692.55** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$750,687.00
Twenty Percent (20%) Holdback	\$150,137.40
Fees Minus Holdback	\$600,549.60
Costs (100%)	\$6,142.95
Total	\$606,692.55

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$600,549.60 (80% of \$750,687.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$6,142.95 incurred on behalf of the Debtors by Province.

Dated: June 11, 2025

Respectfully submitted,

By: /s/ Michael Robinson

Michael Robinson, Partner
Province, LLC
2360 Corporate Circle, Suite 340
Henderson, NV 89074
(702) 685-5555
mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/1/2025	Michael Robinson	Update call with committee FA.	Committee Activities	0.30	1,100.00	\$330.00
4/1/2025	Jameson Godsey	Updated the liquidator tracker as of 4/1.	Business Analysis / Operations	2.80	430.00	\$1,204.00
4/1/2025	Michael Robinson	Worked through recovery analytics.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
4/1/2025	Jameson Godsey	Logged NDAs received as part of the liquidator outreach process.	Business Analysis / Operations	2.20	430.00	\$946.00
4/1/2025	Jameson Godsey	Developed an internal memo summarizing updates in the liquidator outreach process / next-steps.	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/1/2025	Andrew Popescu	Call with restructuring counsel to discuss potential claims objections.	Claims Analysis and Objections	0.50	740.00	\$370.00
4/1/2025	Andrew Popescu	Worked through various diligence requests from counter parties.	Business Analysis / Operations	2.20	740.00	\$1,628.00
4/1/2025	Michael Robinson	Worked through special committee related tasks.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
4/1/2025	Michael Robinson	Update calls with the independent directors.	Business Analysis / Operations	0.60	1,100.00	\$660.00
4/1/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/1/2025	Jameson Godsey	Reviewed the amended schedules and the warrant purchase agreements noting all agreements included.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/1/2025	Michael Robinson	Worked through wind down related matters.	Financing Activities	1.80	1,100.00	\$1,980.00
4/1/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
4/1/2025	Farzan Sabzevari	Meeting with counsel to discuss claims objections.	Claims Analysis and Objections	0.50	480.00	\$240.00
4/1/2025	Michael Robinson	Analyzed latest budget estimates.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
4/1/2025	Farzan Sabzevari	Reviewed claim objections for accuracy (Part 2 of 2).	Claims Analysis and Objections	1.80	480.00	\$864.00
4/1/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/1/2025	Andrew Popescu	Researched various inter-company transactions.	Business Analysis / Operations	1.90	740.00	\$1,406.00
4/1/2025	Andrew Popescu	Call with UCC professionals to discuss updates to the case.	Committee Activities	0.40	740.00	\$296.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/1/2025	Farzan Sabzevari	Reviewed claim objections for accuracy (Part 1 of 2).	Claims Analysis and Objections	2.90	480.00	\$1,392.00
4/1/2025	Andrew Popescu	Worked through various model scenarios related to equity recoveries.	Business Analysis / Operations	2.30	740.00	\$1,702.00
4/1/2025	Farzan Sabzevari	Reviewed the language in Robinson Declaration, the Objection order and omnibus claim objection.	Litigation	1.90	480.00	\$912.00
4/1/2025	Michael Robinson	Worked through liquidation correspondence.	Business Analysis / Operations	0.60	1,100.00	\$660.00
4/1/2025	Andrew Popescu	Worked through asset liquidation-related work streams.	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/1/2025	Andrew Popescu	Call with restructuring counsel and the Company to discuss updates to operations and the case.	Business Analysis / Operations	1.20	740.00	\$888.00
4/1/2025	Kirsten Lee	Update call with QE and Province teams.	Business Analysis / Operations	0.50	750.00	\$375.00
4/1/2025	Kirsten Lee	Call with QE and Province teams to discuss claims objections.	Claims Analysis and Objections	0.50	750.00	\$375.00
4/1/2025	Kirsten Lee	Call with GCP team to discuss case updates.	Committee Activities	0.50	750.00	\$375.00
4/1/2025	Kirsten Lee	Reviewed certain filed claims and corresponded with the company regarding treatment.	Claims Analysis and Objections	2.10	750.00	\$1,575.00
4/1/2025	Kirsten Lee	Correspondence with the company regarding brokers.	Business Analysis / Operations	0.70	750.00	\$525.00
4/1/2025	David Dunn	Reviewed work product from team and provided revision guidance as needed.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
4/2/2025	Andrew Popescu	Call with the Company and tax professionals to discuss tax implications for the Company.	Tax Issues	0.80	740.00	\$592.00
4/2/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
4/2/2025	Andrew Popescu	Call with an equity holder to discuss the case.	Business Analysis / Operations	0.80	740.00	\$592.00
4/2/2025	Farzan Sabzevari	Reviewed claims objections to confirm all claims are captured correctly in objections, not leaving any out for substantive objections (Part 2 of 2).	Claims Analysis and Objections	2.60	480.00	\$1,248.00
4/2/2025	Andrew Popescu	Developed the week 31 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/2/2025	Farzan Sabzevari	Updated the claims reconciliation, and provided updates for counsel.	Claims Analysis and Objections	1.10	480.00	\$528.00
4/2/2025	Andrew Popescu	Audited work product from team and revised as needed.	Business Analysis / Operations	1.20	740.00	\$888.00
4/2/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.80	1,100.00	\$880.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/2/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
4/2/2025	Jameson Godsey	Reviewed the claims reconciliation for all equity claims and their treatment (Part 1).	Claims Analysis and Objections	2.70	430.00	\$1,161.00
4/2/2025	Michael Robinson	Worked through recovery analytics.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
4/2/2025	Michael Robinson	Update call with tax advisors.	Tax Issues	0.80	1,100.00	\$880.00
4/2/2025	Andrew Popescu	Analyzed various scenarios and considerations to equity ownership of the Company.	Business Analysis / Operations	1.90	740.00	\$1,406.00
4/2/2025	Andrew Popescu	Developed the week 31 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/2/2025	Jameson Godsey	Reviewed the claims reconciliation for all equity claims and their treatment (Part 2).	Claims Analysis and Objections	2.10	430.00	\$903.00
4/2/2025	Michael Robinson	Update call with management team member.	Business Analysis / Operations	0.30	1,100.00	\$330.00
4/2/2025	Jameson Godsey	Developed an internal memo of all key updates relating to the liquidator outreach process.	Business Analysis / Operations	1.80	430.00	\$774.00
4/2/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.30	1,100.00	\$330.00
4/2/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/2/2025	Andrew Popescu	Developed various schedules and related research related to historical inter-company transactions.	Business Analysis / Operations	2.30	740.00	\$1,702.00
4/2/2025	Farzan Sabzevari	Reviewed claims objections to confirm all claims are captured correctly in objections, not leaving any out for substantive objections (Part 1 of 2).	Claims Analysis and Objections	2.90	480.00	\$1,392.00
4/2/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/2.	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/2/2025	Kirsten Lee	Call with A. Popescu of Province to discuss workstreams.	Business Analysis / Operations	0.50	750.00	\$375.00
4/2/2025	Kirsten Lee	Analyzed asset listings in various excess storage facilities.	Business Analysis / Operations	1.70	750.00	\$1,275.00
4/2/2025	Kirsten Lee	Reviewed analysis regarding special committee request.	Business Analysis / Operations	1.40	750.00	\$1,050.00
4/2/2025	Kirsten Lee	Reviewed and updated settlement model.	Business Analysis / Operations	1.90	750.00	\$1,425.00
4/3/2025	Jameson Godsey	Reconciled RSU share count changes through the period ending March 31.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/3/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/3/2025	Michael Robinson	Update call with the accounting team.	Business Analysis / Operations	0.60	1,100.00	\$660.00
4/3/2025	Andrew Popescu	Developed an illustrative recovery model scenario for case constituents.	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/3/2025	Michael Robinson	Update call with SAFE committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/3/2025	Andrew Popescu	Call with the Company to discuss operations and the budget.	Business Analysis / Operations	0.70	740.00	\$518.00
4/3/2025	Farzan Sabzevari	Reviewed claims objections and bankruptcy code for 510(b) objection purposes.	Claims Analysis and Objections	2.20	480.00	\$1,056.00
4/3/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
4/3/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00
4/3/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/3/2025	Andrew Popescu	Call with the special committee to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
4/3/2025	Michael Robinson	Call with special committee member re: requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
4/3/2025	Andrew Popescu	Call with a creditor/equity holder group to discuss updates to the case.	Business Analysis / Operations	1.00	740.00	\$740.00
4/3/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/3.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/3/2025	Michael Robinson	Update call with separate management team member.	Business Analysis / Operations	0.20	1,100.00	\$220.00
4/3/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
4/3/2025	Jameson Godsey	Developed an internal memo of all key updates relating to the liquidator outreach process.	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/3/2025	Jameson Godsey	Developed a consolidated analysis showing the variance of RSU count by employee.	Business Analysis / Operations	2.60	430.00	\$1,118.00
4/3/2025	Andrew Popescu	Developed an illustrative recovery model with scenarios for the special committee (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/3/2025	Andrew Popescu	Audited various schedules developed by team related to equity shares.	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/3/2025	Michael Robinson	Update call with the special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/3/2025	Michael Robinson	Update call with case stakeholder and counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/3/2025	Michael Robinson	Update call with CFO.	Financing Activities	0.20	1,100.00	\$220.00
4/3/2025	Andrew Popescu	Call with the Company, restructuring counsel, tax professionals, and SAFE professionals to discuss tax implications of the estate.	Tax Issues	0.80	740.00	\$592.00
4/3/2025	Andrew Popescu	Developed an illustrative recovery model with scenarios for the special committee (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/3/2025	Michael Robinson	Update call with management team member.	Business Analysis / Operations	0.30	1,100.00	\$330.00
4/3/2025	Michael Robinson	Multiple update calls with counsel.	Business Analysis / Operations	0.90	1,100.00	\$990.00
4/3/2025	Kirsten Lee	Call with Province team to discuss illustrative analysis.	Business Analysis / Operations	0.50	750.00	\$375.00
4/3/2025	Kirsten Lee	Call with special committee regarding various requests.	Business Analysis / Operations	0.50	750.00	\$375.00
4/3/2025	Kirsten Lee	Updated SAFE summary matrix.	Business Analysis / Operations	1.10	750.00	\$825.00
4/3/2025	Kirsten Lee	Updated LTIP calculation summary sheet.	Business Analysis / Operations	2.40	750.00	\$1,800.00
4/3/2025	David Dunn	Worked through requests from the special committee.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
4/4/2025	Michael Robinson	Update call with CFO.	Financing Activities	0.10	1,100.00	\$110.00
4/4/2025	Michael Robinson	Multiple update calls with D. Dunn.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/4/2025	Jameson Godsey	Responded to emails from liquidators as part of the liquidator outreach process.	Business Analysis / Operations	1.70	430.00	\$731.00
4/4/2025	Jameson Godsey	Developed an internal memo of all key updates relating to the liquidator outreach process.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/4/2025	Michael Robinson	Update call with executive team member.	Business Analysis / Operations	0.40	1,100.00	\$440.00
4/4/2025	Michael Robinson	All stakeholders call to discuss plans for mediation.	Litigation	1.00	1,100.00	\$1,100.00
4/4/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/4.	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/4/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.60	1,100.00	\$660.00
4/4/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
4/4/2025	Michael Robinson	Update call with UCC FA.	Committee Activities	0.10	1,100.00	\$110.00
4/4/2025	Michael Robinson	Update call with special committee counsel.	Business Analysis / Operations	0.20	1,100.00	\$220.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/4/2025	Michael Robinson	Worked through asset liquidation.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/4/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/4/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/4/2025	Kirsten Lee	Correspondence with the finance team re: various fee applications.	Business Analysis / Operations	0.40	750.00	\$300.00
4/4/2025	Kirsten Lee	Reviewed external version of model.	Business Analysis / Operations	2.60	750.00	\$1,950.00
4/4/2025	Kirsten Lee	Call with QE team to discuss various case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
4/4/2025	David Dunn	Reviewed work product from team and provided revision guidance as needed.	Business Analysis / Operations	2.60	1,450.00	\$3,770.00
4/4/2025	Andrew Popescu	Reviewed and revised various work products from team and related work streams (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/4/2025	Andrew Popescu	Reviewed and revised various work products from team and related work streams (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/5/2025	Andrew Popescu	Reviewed various work products from team, provided comments as needed, and reviewed general correspondence from the Company and various interested parties.	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/5/2025	Jameson Godsey	Developed an internal memo of all key updates relating to the liquidator outreach process.	Business Analysis / Operations	1.60	430.00	\$688.00
4/5/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/5.	Business Analysis / Operations	2.20	430.00	\$946.00
4/6/2025	Michael Robinson	Update call with CFO.	Financing Activities	0.10	1,100.00	\$110.00
4/6/2025	Michael Robinson	Misc update calls with independent directors and their counsel.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/6/2025	Michael Robinson	Update call with special committee and counsel.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
4/6/2025	Michael Robinson	Worked through preparation for hearing.	Litigation	2.10	1,100.00	\$2,310.00
4/6/2025	Jameson Godsey	Developed an internal memo of all key updates relating to the liquidator outreach process.	Business Analysis / Operations	1.90	430.00	\$817.00
4/6/2025	Michael Robinson	Analyzed the declaration.	Litigation	0.30	1,100.00	\$330.00
4/6/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/6.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/6/2025	Andrew Popescu	Worked through various asset liquidation-related work streams.	Business Analysis / Operations	2.20	740.00	\$1,628.00
4/6/2025	Andrew Popescu	Worked through special committee matters.	Business Analysis / Operations	1.90	740.00	\$1,406.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/7/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/7/2025	Michael Robinson	Participated in the tax discussion with accounting and company counsel team.	Tax Issues	1.10	1,100.00	\$1,210.00
4/7/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/7/2025	Michael Robinson	Model discussion with stakeholder group and special committee counsel.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/7/2025	Farzan Sabzevari	Reviewed the reconciliation and mapped to the waterfall to develop a debt summary.	Claims Analysis and Objections	2.60	480.00	\$1,248.00
4/7/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/7.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/7/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	0.60	1,100.00	\$660.00
4/7/2025	Andrew Popescu	Reviewed various work products from team, provided comments as needed, and reviewed general correspondence from the Company and various interested parties.	Business Analysis / Operations	0.90	740.00	\$666.00
4/7/2025	Michael Robinson	Update calls with independent directors and their counsel.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/7/2025	Kirsten Lee	Discussed stock monetization with the company finance team.	Financing Activities	0.80	750.00	\$600.00
4/7/2025	Kirsten Lee	Correspondence with legal team regarding vendor engagement.	Business Analysis / Operations	1.10	750.00	\$825.00
4/7/2025	Andrew Popescu	Developed the week 32 actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/7/2025	Andrew Popescu	Developed the week 32 actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/7/2025	Michael Robinson	Analyzed final exhibits for hearing.	Litigation	2.70	1,100.00	\$2,970.00
4/7/2025	Michael Robinson	Prepared for hearing.	Litigation	2.70	1,100.00	\$2,970.00
4/7/2025	Kirsten Lee	Correspondence with various parties regarding liquidating assets.	Business Analysis / Operations	1.60	750.00	\$1,200.00
4/7/2025	Jameson Godsey	Developed an internal memo summarizing all key updated in the liquidator outreach process.	Business Analysis / Operations	2.80	430.00	\$1,204.00
4/7/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/7/2025	Kirsten Lee	Coordinated with the company and QE regarding tax payments.	Tax Issues	0.60	750.00	\$450.00
4/7/2025	Kirsten Lee	Prepared summary of penny warrant holders.	Business Analysis / Operations	1.10	750.00	\$825.00
4/7/2025	Kirsten Lee	Call with various parties to discuss updated model.	Business Analysis / Operations	0.50	750.00	\$375.00
4/8/2025	Kirsten Lee	Coordinated with broker regarding potential sale of Twins facility.	Sale Process	0.90	750.00	\$675.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/8/2025	Michael Robinson	Prepared for the hearing.	Litigation	2.90	1,100.00	\$3,190.00
4/8/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
4/8/2025	Michael Robinson	Participated in the hearing.	Court Hearings	0.90	1,100.00	\$990.00
4/8/2025	Jameson Godsey	Updated the LTIP list to include unredacted participant names.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/8/2025	Andrew Popescu	Reviewed various work products from team, provided comments as needed, and reviewed general correspondence from the Company and various interested parties.	Business Analysis / Operations	2.30	740.00	\$1,702.00
4/8/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
4/8/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/8.	Business Analysis / Operations	1.70	430.00	\$731.00
4/8/2025	Kirsten Lee	Reformatted and updated existing LTIP schedule.	Business Analysis / Operations	1.80	750.00	\$1,350.00
4/8/2025	Michael Robinson	Update calls with special committee members.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/8/2025	Michael Robinson	Update call on tax issues with tax advisors.	Tax Issues	0.60	1,100.00	\$660.00
4/8/2025	David Dunn	Worked through requests of the special committee.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
4/8/2025	Andrew Popescu	Reviewed and revised work products from team.	Business Analysis / Operations	2.60	740.00	\$1,924.00
4/8/2025	Andrew Popescu	Worked through special committee items.	Business Analysis / Operations	2.30	740.00	\$1,702.00
4/9/2025	Michael Robinson	Analyzed Itip detail.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
4/9/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
4/9/2025	Michael Robinson	Analyzed claims information.	Claims Analysis and Objections	2.10	1,100.00	\$2,310.00
4/9/2025	Andrew Popescu	Reviewed various work products from team, provided comments as needed, and reviewed general correspondence from the Company and various interested parties.	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/9/2025	Michael Robinson	Analyzed updated reporting detail.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
4/9/2025	Michael Robinson	Update call with the finance team.	Financing Activities	1.00	1,100.00	\$1,100.00
4/9/2025	Michael Robinson	Update calls with the special committee and their counsel.	Business Analysis / Operations	0.90	1,100.00	\$990.00
4/9/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/9.	Business Analysis / Operations	2.20	430.00	\$946.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/9/2025	Kirsten Lee	Updated LTIP schedule based on comments from QE.	Business Analysis / Operations	1.70	750.00	\$1,275.00
4/9/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
4/9/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
4/9/2025	Jameson Godsey	Developed an internal memo summarizing all key updated in the liquidator outreach process.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/9/2025	Farzan Sabzevari	Reviewed and updated the claims reconciliation.	Claims Analysis and Objections	1.30	480.00	\$624.00
4/9/2025	David Dunn	Reviewed various work product from team.	Claims Analysis and Objections	1.90	1,450.00	\$2,755.00
4/10/2025	Kirsten Lee	Correspondence with the company regarding various professional fee applications.	Business Analysis / Operations	0.60	750.00	\$450.00
4/10/2025	Michael Robinson	Worked through wind down related tasks.	Financing Activities	1.60	1,100.00	\$1,760.00
4/10/2025	Michael Robinson	Update call with stakeholder group.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
4/10/2025	Michael Robinson	Update call with stakeholder group.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/10/2025	Kirsten Lee	Reviewed existing diligence materials for external diligence request.	Business Analysis / Operations	1.80	750.00	\$1,350.00
4/10/2025	Jameson Godsey	Developed an internal memo summarizing all key updated in the liquidator outreach process.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/10/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/10/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/10.	Business Analysis / Operations	1.90	430.00	\$817.00
4/10/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/10/2025	Michael Robinson	Update call with management and counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/10/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/10/2025	Kirsten Lee	Call with potential real estate broker.	Business Analysis / Operations	0.50	750.00	\$375.00
4/10/2025	Andrew Popescu	Reviewed various work products from team, provided comments as needed.	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/10/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/10/2025	Andrew Popescu	Further developed and researched a cash flow forecast (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/10/2025	Andrew Popescu	Further developed and researched a cash flow forecast (Part 2 of 2).	Business Analysis / Operations	1.40	740.00	\$1,036.00
4/11/2025	Michael Robinson	Update call with litigation counsel.	Litigation	0.20	1,100.00	\$220.00
4/11/2025	Andrew Popescu	Reviewed various work products from team, provided comments as needed, and reviewed general correspondence from the Company and various interested parties.	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/11/2025	Michael Robinson	Worked through mediation prep.	Litigation	2.80	1,100.00	\$3,080.00
4/11/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
4/11/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/11/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/11.	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/11/2025	Jameson Godsey	Developed an internal memo summarizing all key updated in the liquidator outreach process.	Business Analysis / Operations	2.80	430.00	\$1,204.00
4/11/2025	Kirsten Lee	Reviewed initial proposals for asset dispositions.	Business Analysis / Operations	0.80	750.00	\$600.00
4/11/2025	Kirsten Lee	Facilitated distribution of LTIP documents between Rhodium legal team and counsel.	Business Analysis / Operations	0.90	750.00	\$675.00
4/11/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/11/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/11/2025	Andrew Popescu	Further developed and researched a cash flow forecast (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/11/2025	Andrew Popescu	Further developed and researched a cash flow forecast (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/12/2025	Andrew Popescu	Reviewed various work products from team and revised as needed (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/12/2025	Andrew Popescu	Reviewed various work products from team and revised as needed (Part 2 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/12/2025	Jameson Godsey	Developed an internal memo summarizing all key updated in the liquidator outreach process.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/12/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/12.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/12/2025	Andrew Popescu	Worked through and revised internal work products and finalized as needed (Part 1 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/12/2025	Andrew Popescu	Worked through and revised internal work products and finalized as needed (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/13/2025	Andrew Popescu	Worked through various requests from the Company and counsel related to cash forecasting and related items (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
4/13/2025	Jameson Godsey	Developed an internal memo summarizing all key updated in the liquidator outreach process.	Business Analysis / Operations	2.60	430.00	\$1,118.00
4/13/2025	Andrew Popescu	Worked through various requests from the Company and counsel related to cash forecasting and related items (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/13/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/13.	Business Analysis / Operations	2.30	430.00	\$989.00
4/13/2025	Andrew Popescu	Worked through special committee requests.	Business Analysis / Operations	2.30	740.00	\$1,702.00
4/13/2025	Andrew Popescu	Revised a cash flow forecast model.	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/14/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
4/14/2025	Andrew Popescu	Sourced and aggregated various diligence documents as requested by counter parties.	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/14/2025	Jameson Godsey	Held a call with a broker in relation to the sale of the Twins office building.	Sale Process	0.30	430.00	\$129.00
4/14/2025	Andrew Popescu	Call with the Company to discuss liquidator-related work streams.	Business Analysis / Operations	0.40	740.00	\$296.00
4/14/2025	Michael Robinson	Update calls with special committee.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/14/2025	Andrew Popescu	Developed the week 33 actual report and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/14/2025	Farzan Sabzevari	Developed the MOR exhibit file.	Business Analysis / Operations	2.70	480.00	\$1,296.00
4/14/2025	Michael Robinson	Updated workstream list.	Business Analysis / Operations	0.40	1,100.00	\$440.00
4/14/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
4/14/2025	Andrew Popescu	Developed the week 33 actual report and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/14/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/14/2025	Andrew Popescu	Facilitated various payments for the Company.	Business Analysis / Operations	1.70	740.00	\$1,258.00
4/14/2025	Michael Robinson	Worked through mediation prep.	Litigation	2.10	1,100.00	\$2,310.00
4/14/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/14/2025	Andrew Popescu	Call with the Company to discuss various wind-down related work streams.	Business Analysis / Operations	0.70	740.00	\$518.00
4/14/2025	Michael Robinson	Analyzed MOR detail.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
4/14/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.40	740.00	\$296.00
4/14/2025	Andrew Popescu	Developed a rubric for documents to be provided to mediation parties.	Litigation	1.30	740.00	\$962.00
4/14/2025	Jameson Godsey	Attended a meeting with Tiger Group (a liquidator).	Business Analysis / Operations	0.40	430.00	\$172.00
4/14/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/14.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/14/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
4/14/2025	Farzan Sabzevari	Calculated accrued interest for outstanding notes.	Business Analysis / Operations	0.80	480.00	\$384.00
4/14/2025	Jameson Godsey	Developed an internal memo summarizing all key updates in the liquidator outreach process / next-steps.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/14/2025	Kirsten Lee	Call with potential liquidator.	Business Analysis / Operations	0.50	750.00	\$375.00
4/14/2025	Kirsten Lee	Call with Rhodium HR team to discuss various items.	Business Analysis / Operations	0.50	750.00	\$375.00
4/14/2025	Kirsten Lee	Call with potential liquidator (pt. 2).	Business Analysis / Operations	0.50	750.00	\$375.00
4/14/2025	Kirsten Lee	Correspondence with potential real estate broker.	Business Analysis / Operations	0.60	750.00	\$450.00
4/14/2025	Kirsten Lee	Correspondence with Rhodium tech to establish new VDR.	Business Analysis / Operations	0.30	750.00	\$225.00
4/14/2025	Kirsten Lee	Reviewed updated debt summary prepared by Province team.	Business Analysis / Operations	1.90	750.00	\$1,425.00
4/14/2025	Kirsten Lee	Reviewed initial March financial information provided by accounting team.	Business Analysis / Operations	1.10	750.00	\$825.00
4/14/2025	David Dunn	Worked through various requests of the special committee.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
4/15/2025	Michael Robinson	Worked through mediation prep.	Litigation	2.70	1,100.00	\$2,970.00
4/15/2025	Andrew Popescu	Developed various informative schedules related to debt and equity holders for the Company.	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/15/2025	Jameson Godsey	Reviewed the VDR for relevant extended note agreements.	Business Analysis / Operations	1.20	430.00	\$516.00
4/15/2025	Farzan Sabzevari	Updated the debt schedule summary.	Business Analysis / Operations	0.60	480.00	\$288.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/15/2025	Michael Robinson	Update call with board members and the special committee.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/15/2025	Michael Robinson	Update call with mediation parties.	Litigation	0.50	1,100.00	\$550.00
4/15/2025	Michael Robinson	Analyzed the PSA.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/15/2025	Jameson Godsey	Reviewed the VDR for relevant exchanged note agreements.	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/15/2025	Jameson Godsey	Updated the liquidator outreach trackers as of 4/15.	Business Analysis / Operations	2.60	430.00	\$1,118.00
4/15/2025	Andrew Popescu	Call with Barnes & Thornburg to discuss updates to ongoing case-related work streams.	Business Analysis / Operations	0.50	740.00	\$370.00
4/15/2025	Michael Robinson	Oversee asset liquidation correspondence.	Business Analysis / Operations	0.60	1,100.00	\$660.00
4/15/2025	Andrew Popescu	Developed various cash reconciliation models and forecasts for the Company.	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/15/2025	Andrew Popescu	Researched share information for equity holders of the Company and developed related schedules.	Business Analysis / Operations	1.90	740.00	\$1,406.00
4/15/2025	Michael Robinson	Update call with QE tax team.	Tax Issues	0.50	1,100.00	\$550.00
4/15/2025	Michael Robinson	Update call with stakeholder counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/15/2025	Andrew Popescu	Researched and developed work product related to debt holders of the Company.	Business Analysis / Operations	2.60	740.00	\$1,924.00
4/15/2025	Michael Robinson	Update call with company and counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/15/2025	Michael Robinson	Update call with Jones trading re: share sale.	Business Analysis / Operations	0.30	1,100.00	\$330.00
4/15/2025	Jameson Godsey	Developed an internal memo summarizing all key updates in the liquidator outreach process / next-steps.	Business Analysis / Operations	2.80	430.00	\$1,204.00
4/15/2025	Michael Robinson	Worked through stakeholder diligence requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
4/15/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss the preservation of records.	Business Analysis / Operations	0.40	740.00	\$296.00
4/15/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
4/15/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
4/15/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
4/15/2025	Farzan Sabzevari	Updated the MOR exhibits with new financials.	Business Analysis / Operations	1.80	480.00	\$864.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/15/2025	Michael Robinson	Worked through tax related matters.	Tax Issues	1.30	1,100.00	\$1,430.00
4/15/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	1.10	740.00	\$814.00
4/15/2025	Kirsten Lee	Call with special committee counsel regarding requests.	Business Analysis / Operations	0.50	750.00	\$375.00
4/15/2025	Kirsten Lee	Correspondence with various potential liquidator parties.	Business Analysis / Operations	1.60	750.00	\$1,200.00
4/15/2025	Kirsten Lee	Correspondence with potential real estate broker.	Business Analysis / Operations	0.30	750.00	\$225.00
4/15/2025	Kirsten Lee	Prepared updated version of LTIP and SAFE summary exhibits.	Business Analysis / Operations	2.40	750.00	\$1,800.00
4/15/2025	David Dunn	Reviewed various work products from team and provided guidance as needed.	Business Analysis / Operations	2.90	1,450.00	\$4,205.00
4/16/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
4/16/2025	Eric Bashaw	Call with Province Team, Quinn Emanuel and Riveron regarding valuation and tax consequences associated with allocation.	Tax Issues	0.40	940.00	\$376.00
4/16/2025	Michael Robinson	Update calls with various case stakeholders.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/16/2025	Andrew Popescu	Worked through tax-related diligence information.	Tax Issues	1.80	740.00	\$1,332.00
4/16/2025	Andrew Popescu	Introductory call with the Mediator, Company professionals, the Special Committee, and interested parties in the case.	Business Analysis / Operations	0.70	740.00	\$518.00
4/16/2025	Michael Robinson	Analyzed Itip detail.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
4/16/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
4/16/2025	Michael Robinson	Internal call re: tax.	Tax Issues	0.40	1,100.00	\$440.00
4/16/2025	Jameson Godsey	Developed a VDR in Docsend to be sent to mediation parties (part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/16/2025	Jameson Godsey	Developed an internal memo summarizing all key updates in the liquidator outreach process / next-steps.	Business Analysis / Operations	2.60	430.00	\$1,118.00
4/16/2025	Andrew Popescu	Researched, analyzed, and developed summaries for diligence requests received from various creditors.	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/16/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/16/2025	Andrew Popescu	Developed, revised, and audited various supporting schedules for the March monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/16/2025	Andrew Popescu	Developed, revised, and audited various supporting schedules for the March monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/16/2025	Farzan Sabzevari	Updated the debt schedule to reflect accrued default interest.	Business Analysis / Operations	1.60	480.00	\$768.00
4/16/2025	Michael Robinson	Mediation kick off call.	Litigation	0.70	1,100.00	\$770.00
4/16/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
4/16/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/16.	Business Analysis / Operations	1.60	430.00	\$688.00
4/16/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/16/2025	Michael Robinson	Update calls with special committee members.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/16/2025	Jameson Godsey	Developed a VDR in Docsend to be sent to mediation parties (part 2).	Business Analysis / Operations	2.20	430.00	\$946.00
4/16/2025	Farzan Sabzevari	Updated the claims reconciliation.	Claims Analysis and Objections	1.30	480.00	\$624.00
4/16/2025	Michael Robinson	Worked through mediation prep.	Litigation	1.90	1,100.00	\$2,090.00
4/16/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
4/16/2025	Kirsten Lee	Prepared documents for mediation VDR.	Business Analysis / Operations	1.90	750.00	\$1,425.00
4/16/2025	Kirsten Lee	Reviewed capitalization analysis prepared by A. Popescu.	Business Analysis / Operations	2.30	750.00	\$1,725.00
4/16/2025	David Dunn	Reviewed work product and strategy from team and provided guidance.	Business Analysis / Operations	2.90	1,450.00	\$4,205.00
4/17/2025	Andrew Popescu	Call with the Company and tax professionals to discuss the Company.	Tax Issues	0.50	740.00	\$370.00
4/17/2025	Andrew Popescu	Further audited supporting schedules for the monthly operating reports and reviewed draft documents (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/17/2025	Andrew Popescu	Reviewed the draft omnibus claim objection and provided feedback as needed.	Claims Analysis and Objections	2.40	740.00	\$1,776.00
4/17/2025	Jameson Godsey	Reorganized the structure of the mediation VDR for enhanced accessibility (part 2).	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/17/2025	Michael Robinson	Participated in the tax update call with Riveron.	Tax Issues	0.50	1,100.00	\$550.00
4/17/2025	Michael Robinson	Prepared for the mediation.	Litigation	2.70	1,100.00	\$2,970.00
4/17/2025	Jameson Godsey	Developed a summary of items included in the VDR, pending further review.	Business Analysis / Operations	2.30	430.00	\$989.00
4/17/2025	Jameson Godsey	Reorganized the structure of the mediation VDR for enhanced accessibility (part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/17/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.40	1,100.00	\$440.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/17/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/17.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/17/2025	Eric Bashaw	Meeting with Province team to be introduced to the potential tax issues surrounding this client.	Tax Issues	0.60	940.00	\$564.00
4/17/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
4/17/2025	Michael Robinson	Update call with the special committee.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
4/17/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss the case.	Business Analysis / Operations	1.30	740.00	\$962.00
4/17/2025	Andrew Popescu	Call with counsels to discuss the case.	Business Analysis / Operations	0.60	740.00	\$444.00
4/17/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
4/17/2025	Farzan Sabzevari	Developed the PDF MORs and reviewed for accuracy.	Business Analysis / Operations	2.90	480.00	\$1,392.00
4/17/2025	Andrew Popescu	Call with counsels and the special committee to discuss the case.	Business Analysis / Operations	2.00	740.00	\$1,480.00
4/17/2025	Farzan Sabzevari	Reviewed claims objections and language to ensure alignment.	Claims Analysis and Objections	2.80	480.00	\$1,344.00
4/17/2025	Andrew Popescu	Further audited supporting schedules for the monthly operating reports and reviewed draft documents (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
4/17/2025	Jameson Godsey	Developed an internal memo summarizing all key updates in the liquidator outreach process / next-steps.	Business Analysis / Operations	1.70	430.00	\$731.00
4/17/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/17/2025	Michael Robinson	Update call with management and counsel.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
4/17/2025	Kirsten Lee	Updated mediation VDR for files provided by counsel.	Business Analysis / Operations	1.80	750.00	\$1,350.00
4/17/2025	Kirsten Lee	Reviewed various personnel documents provided by counsel.	Business Analysis / Operations	1.20	750.00	\$900.00
4/17/2025	Kirsten Lee	Correspondence with the company legal team re: various diligence requests.	Business Analysis / Operations	0.70	750.00	\$525.00
4/17/2025	David Dunn	Reviewed various work products from team and provided guidance as needed.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
4/17/2025	David Dunn	Worked through special committee issues.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
4/18/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/18/2025	Andrew Popescu	Developed various schedules for the Company related to equity holders.	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/18/2025	Jameson Godsey	Updated / reorganized the mediation VDR with files received by QE (part 2).	Business Analysis / Operations	2.30	430.00	\$989.00
4/18/2025	Andrew Popescu	Worked through mediation-related preparation work streams.	Litigation	1.00	740.00	\$740.00
4/18/2025	Michael Robinson	Oversaw diligence being provided to mediation group.	Litigation	2.10	1,100.00	\$2,310.00
4/18/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
4/18/2025	Andrew Popescu	Developed various schedules related to secured and unsecured claims and potential accrued interest calculations (Part 2 of 2).	Claims Analysis and Objections	2.10	740.00	\$1,554.00
4/18/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss employee severance-related work streams.	Business Analysis / Operations	0.70	740.00	\$518.00
4/18/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/18/2025	Andrew Popescu	Call with mediation parties to discuss the upcoming mediation.	Litigation	0.90	740.00	\$666.00
4/18/2025	Jameson Godsey	Finalized the content organization of the mediation VDR and sent out to relevant parties.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/18/2025	Jameson Godsey	Updated / reorganized the mediation VDR with files received by QE (part 1).	Business Analysis / Operations	2.10	430.00	\$903.00
4/18/2025	Andrew Popescu	Developed various schedules related to secured and unsecured claims and potential accrued interest calculations (Part 1 of 2).	Claims Analysis and Objections	2.30	740.00	\$1,702.00
4/18/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
4/18/2025	Andrew Popescu	Worked through special committee requests.	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/18/2025	Jameson Godsey	Developed a summary of items included in the VDR, pending further review.	Business Analysis / Operations	1.40	430.00	\$602.00
4/18/2025	Kirsten Lee	Call with QE team to discuss case status.	Business Analysis / Operations	0.50	750.00	\$375.00
4/18/2025	Kirsten Lee	Coordinated various site visits for potential liquidators.	Business Analysis / Operations	0.40	750.00	\$300.00
4/18/2025	Kirsten Lee	Organized and updated structure in VDR.	Business Analysis / Operations	1.10	750.00	\$825.00
4/18/2025	David Dunn	Developed general case strategy.	Business Analysis / Operations	1.40	1,450.00	\$2,030.00
4/18/2025	David Dunn	Worked through special committee items.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
4/19/2025	Andrew Popescu	Worked through various special committee requests.	Business Analysis / Operations	2.40	740.00	\$1,776.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/19/2025	Jameson Godsey	Developed an internal memo summarizing all key updates in the liquidator outreach process / next-steps.	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/19/2025	Andrew Popescu	Developed various informative summaries for professionals (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/19/2025	Jameson Godsey	Added additional agreements to the mediation VDR as provided by counsel (part 1).	Business Analysis / Operations	1.40	430.00	\$602.00
4/19/2025	Andrew Popescu	Researched various items related to Company contracts and developed related work products.	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/19/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/19.	Business Analysis / Operations	1.20	430.00	\$516.00
4/19/2025	Andrew Popescu	Developed various informative summaries for professionals (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/19/2025	Jameson Godsey	Added additional agreements to the mediation VDR as provided by counsel (part 2).	Business Analysis / Operations	1.10	430.00	\$473.00
4/19/2025	Michael Robinson	Reviewed work products and summaries from team.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
4/19/2025	Michael Robinson	Work through asset liquidation items.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
4/20/2025	Andrew Popescu	Final audits and revisions to the March monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/20/2025	Andrew Popescu	Final audits and revisions to the March monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/20/2025	Andrew Popescu	Worked through various special committee requests and related work streams.	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/20/2025	Andrew Popescu	Reviewed and revised various internal work products and finalized as relevant (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/20/2025	Andrew Popescu	Reviewed and revised various internal work products and finalized as relevant (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/20/2025	Michael Robinson	Reviewed work products and summaries from team.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
4/21/2025	Farzan Sabzevari	Tracked down and answered SAFE related questions for a SAFE holder.	Business Analysis / Operations	1.10	480.00	\$528.00
4/21/2025	Farzan Sabzevari	Provided final review and processed MORs for filing.	Business Analysis / Operations	2.80	480.00	\$1,344.00
4/21/2025	Michael Robinson	Analyzed revised claim figures.	Claims Analysis and Objections	1.30	1,100.00	\$1,430.00
4/21/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
4/21/2025	Jameson Godsey	Responded to email correspondence with counsel related to the mediation VDR (Part 2).	Business Analysis / Operations	2.40	430.00	\$1,032.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/21/2025	Jameson Godsey	Responded to email correspondence with counsel related to the mediation VDR (Part 1).	Business Analysis / Operations	1.90	430.00	\$817.00
4/21/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.70	740.00	\$518.00
4/21/2025	Kirsten Lee	Correspondence with various potential liquidator parties.	Business Analysis / Operations	1.10	750.00	\$825.00
4/21/2025	Michael Robinson	Audited MOR details.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
4/21/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/21/2025	Kirsten Lee	Updated LTIP vesting schedule.	Business Analysis / Operations	0.80	750.00	\$600.00
4/21/2025	Andrew Popescu	Correspondence with various creditors of the Company, sourced and analyzed various related information as requested, and related work streams.	Business Analysis / Operations	2.30	740.00	\$1,702.00
4/21/2025	Michael Robinson	Call with company and related activity re: employee wind down.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/21/2025	Michael Robinson	Analyzed interest calculations.	Business Analysis / Operations	0.90	1,100.00	\$990.00
4/21/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/21.	Business Analysis / Operations	2.80	430.00	\$1,204.00
4/21/2025	Andrew Popescu	Developed the week 34 variance report and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/21/2025	Andrew Popescu	Final processing of March monthly operating report files for filing.	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/21/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/21/2025	Michael Robinson	Analyzed fee applications.	Fee / Employment Applications	0.60	1,100.00	\$660.00
4/21/2025	Michael Robinson	Oversaw equipment and real estate sale process activities.	Sale Process	0.60	1,100.00	\$660.00
4/21/2025	Andrew Popescu	Developed the week 34 variance report and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/21/2025	Kirsten Lee	Call with company to discuss cash variances.	Business Analysis / Operations	0.50	750.00	\$375.00
4/21/2025	Andrew Popescu	Call with restructuring counsel to discuss general updates to the case.	Business Analysis / Operations	0.70	740.00	\$518.00
4/21/2025	David Dunn	Reviewed work product from team and provided feedback.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
4/22/2025	Andrew Popescu	Call with restructuring counsel and the Company to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/22/2025	Farzan Sabzevari	Reviewed and outlined the Midas claim for the broader team.	Claims Analysis and Objections	0.90	480.00	\$432.00
4/22/2025	Andrew Popescu	Analyzed various scenarios for the special committee.	Business Analysis / Operations	2.40	740.00	\$1,776.00
4/22/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
4/22/2025	Kirsten Lee	Call with QE team to discuss case status.	Business Analysis / Operations	0.50	750.00	\$375.00
4/22/2025	Andrew Popescu	Analyzed wind-down employee-related expenses and budget (Part 2 of 2).	Business Analysis / Operations	1.10	740.00	\$814.00
4/22/2025	Andrew Popescu	Further analyzed historical equity share schedules of the Company.	Business Analysis / Operations	2.60	740.00	\$1,924.00
4/22/2025	Michael Robinson	Facilitated stakeholder diligence.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
4/22/2025	Jameson Godsey	Developed an internal summary of key updates in the liquidator outreach process.	Business Analysis / Operations	2.20	430.00	\$946.00
4/22/2025	Andrew Popescu	Researched and analyzed various diligence requests from counterparties.	Business Analysis / Operations	1.90	740.00	\$1,406.00
4/22/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/22.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/22/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/22/2025	Andrew Popescu	Analyzed wind-down employee-related expenses and budget (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/22/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
4/22/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/22/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.30	1,100.00	\$330.00
4/22/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
4/22/2025	Andrew Popescu	Call with restructuring counsel and the Company to discuss pending work streams.	Business Analysis / Operations	0.40	740.00	\$296.00
4/22/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/22/2025	Andrew Popescu	Worked through mediation-related work streams and calls with counsel.	Litigation	0.90	740.00	\$666.00
4/22/2025	Farzan Sabzevari	Developed an equity schedule for LTIPs, SAFEs? Common equity and warrants.	Business Analysis / Operations	1.20	480.00	\$576.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/22/2025	Michael Robinson	Update call with the special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/22/2025	Michael Robinson	Analyzed counsel prepared motions.	Litigation	0.70	1,100.00	\$770.00
4/23/2025	Michael Robinson	Prepared for the mediation.	Litigation	2.60	1,100.00	\$2,860.00
4/23/2025	Andrew Popescu	Worked through special committee requests.	Business Analysis / Operations	2.30	740.00	\$1,702.00
4/23/2025	Michael Robinson	Analyzed riot transaction related considerations.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
4/23/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
4/23/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/23.	Business Analysis / Operations	2.60	430.00	\$1,118.00
4/23/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/23/2025	Andrew Popescu	Audited and revised address lists and related schedules for case constituents and equity shareholders (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
4/23/2025	Michael Robinson	Worked through stakeholder diligence requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
4/23/2025	Farzan Sabzevari	Isolated the summaries and reviewed all to ensure accuracy for debt and equity schedules	Business Analysis / Operations	1.60	480.00	\$768.00
4/23/2025	Jameson Godsey	Developed an internal summary of key updates in the liquidator outreach process.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/23/2025	Andrew Popescu	Developed responses to diligence requests from counterparties.	Business Analysis / Operations	1.70	740.00	\$1,258.00
4/23/2025	Farzan Sabzevari	Compiled addresses and integrated into the equity and debt schedules.	Business Analysis / Operations	1.80	480.00	\$864.00
4/23/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
4/23/2025	Andrew Popescu	Revised various schedules related to equity holders.	Business Analysis / Operations	1.70	740.00	\$1,258.00
4/23/2025	Farzan Sabzevari	Revised the equity schedule.	Business Analysis / Operations	1.40	480.00	\$672.00
4/23/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/23/2025	Andrew Popescu	Audited and revised address lists and related schedules for case constituents and equity shareholders (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/23/2025	Michael Robinson	Update call with the special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/24/2025	Jameson Godsey	Developed an internal memo summarizing key updates / changes within the mediation VDR.	Business Analysis / Operations	2.30	430.00	\$989.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/24/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/24.	Business Analysis / Operations	2.20	430.00	\$946.00
4/24/2025	Michael Robinson	Worked through the cash reconciliation update.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/24/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
4/24/2025	Jameson Godsey	Added new files to the mediation VDR.	Business Analysis / Operations	0.80	430.00	\$344.00
4/24/2025	Jameson Godsey	Updated the LTIP summary schedule based on recent adjustments provided by the Company.	Business Analysis / Operations	2.20	430.00	\$946.00
4/24/2025	Andrew Popescu	Further developed and revised a cash budget.	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/24/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/24/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/24/2025	Kirsten Lee	Updated LTIP vesting schedule based on updated information from the company.	Business Analysis / Operations	1.60	750.00	\$1,200.00
4/24/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
4/24/2025	Kirsten Lee	Call with Rhodium team to discuss LTIPs.	Business Analysis / Operations	0.50	750.00	\$375.00
4/24/2025	Andrew Popescu	Reviewed work products from team and revised as needed.	Business Analysis / Operations	1.90	740.00	\$1,406.00
4/24/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.50	740.00	\$370.00
4/24/2025	Andrew Popescu	Call with the Special Committee and the SAFE AHG to discuss the case.	Business Analysis / Operations	0.50	740.00	\$370.00
4/24/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
4/24/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
4/24/2025	Kirsten Lee	Updated equity summary schedule.	Business Analysis / Operations	2.10	750.00	\$1,575.00
4/24/2025	Michael Robinson	Update call with a case stakeholder, special committee and counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/24/2025	Laura Conn	Drafted 7th Monthly Fee Statement (March) and sent for review.	Fee / Employment Applications	1.10	280.00	\$308.00
4/24/2025	Farzan Sabzevari	Reviewed historical diligence to confirm outstanding addresses needed for debt and equity summaries.	Business Analysis / Operations	1.90	480.00	\$912.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/24/2025	Jameson Godsey	Incorporated changes in the LTIP schedule into the equity summary analysis.	Business Analysis / Operations	1.40	430.00	\$602.00
4/24/2025	Andrew Popescu	Sourced and developed contact lists for shareholders.	Business Analysis / Operations	2.30	740.00	\$1,702.00
4/24/2025	Michael Robinson	Second update call with the special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/24/2025	Michael Robinson	Update call with the special committee.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/24/2025	Laura Conn	Drafted 2nd Interim Application and sent for review.	Fee / Employment Applications	1.50	280.00	\$420.00
4/24/2025	Andrew Popescu	Worked through special committee requests.	Business Analysis / Operations	2.20	740.00	\$1,628.00
4/24/2025	Michael Robinson	Update call with the company.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/24/2025	Andrew Popescu	Call with the Company to discuss the existing capital structure of the Company.	Business Analysis / Operations	0.50	740.00	\$370.00
4/24/2025	Andrew Popescu	Worked through outstanding work streams with the Special Committee.	Business Analysis / Operations	0.80	740.00	\$592.00
4/24/2025	David Dunn	Reviewed work product from team and provided feedback.	Business Analysis / Operations	2.60	1,450.00	\$3,770.00
4/25/2025	Andrew Popescu	Worked through mediation-related items with the Special Committee.	Business Analysis / Operations	1.50	740.00	\$1,110.00
4/25/2025	Michael Robinson	Prepared for the mediation.	Litigation	2.30	1,100.00	\$2,530.00
4/25/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/25/2025	Eric Bashaw	Zoom call with team regarding tax issues and proceed allocation.	Tax Issues	0.60	940.00	\$564.00
4/25/2025	Kirsten Lee	Call with QE team to discuss case status.	Business Analysis / Operations	0.50	750.00	\$375.00
4/25/2025	Andrew Popescu	Developed and refined various schedules related to equity holders of the Company.	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/25/2025	Michael Robinson	Worked through model revisions.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
4/25/2025	Jameson Godsey	Developed a summary of relevant updates in the liquidator outreach process.	Business Analysis / Operations	1.20	430.00	\$516.00
4/25/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/25/2025	Andrew Popescu	Call with the Company, counsels, and tax professionals to discuss corporate taxes.	Tax Issues	0.70	740.00	\$518.00
4/25/2025	Andrew Popescu	Further analyzed various case scenarios for the special committee.	Business Analysis / Operations	2.70	740.00	\$1,998.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/25/2025	Andrew Popescu	Worked through special committee requests.	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/25/2025	Michael Robinson	Update call with tax advisors.	Tax Issues	0.50	1,100.00	\$550.00
4/25/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
4/25/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/25.	Business Analysis / Operations	2.30	430.00	\$989.00
4/25/2025	Michael Robinson	Analyzed tax information.	Tax Issues	0.40	1,100.00	\$440.00
4/25/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
4/25/2025	Michael Robinson	Prep and update calls with the mediator.	Litigation	1.40	1,100.00	\$1,540.00
4/26/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/26.	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/26/2025	Andrew Popescu	Analyzed various equity recovery analyses and related work streams (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/26/2025	Andrew Popescu	Analyzed various equity recovery analyses and related work streams (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
4/26/2025	Andrew Popescu	Worked through analysis and documents in preparation for the upcoming mediation (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/26/2025	Andrew Popescu	Worked through analysis and documents in preparation for the upcoming mediation (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/26/2025	Jameson Godsey	Developed a summary of relevant updates in the liquidator outreach process.	Business Analysis / Operations	1.70	430.00	\$731.00
4/26/2025	David Dunn	Developed general case strategy.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
4/27/2025	Andrew Popescu	Worked through various analyses and diligence requests from counsels and counterparties in preparation for the mediation (Part 3 of 3).	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/27/2025	Andrew Popescu	Worked through various analyses and diligence requests from counsels and counterparties in preparation for the mediation (Part 2 of 3).	Business Analysis / Operations	2.40	740.00	\$1,776.00
4/27/2025	Andrew Popescu	Worked through various analyses and diligence requests from counsels and counterparties in preparation for the mediation (Part 1 of 3).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/27/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/27.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/27/2025	Jameson Godsey	Developed a summary of relevant updates in the liquidator outreach process.	Business Analysis / Operations	1.30	430.00	\$559.00
4/27/2025	David Dunn	Prepared for the mediation.	Litigation	2.90	1,450.00	\$4,205.00
4/27/2025	Michael Robinson	Prepared for the mediation and reviewed relevant documents (Part 1 of 2).	Litigation	2.90	1,100.00	\$3,190.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/27/2025	Michael Robinson	Prepared for the mediation and reviewed relevant documents (Part 2 of 2).	Litigation	2.40	1,100.00	\$2,640.00
4/27/2025	Andrew Popescu	General preparation for the mediation including the review of various relevant agreements.	Litigation	2.80	740.00	\$2,072.00
4/28/2025	Andrew Popescu	Attended the in-person mediation in Texas.	Litigation	9.80	740.00	\$7,252.00
4/28/2025	Michael Robinson	Prepared for the mediation.	Litigation	2.90	1,100.00	\$3,190.00
4/28/2025	Kirsten Lee	Correspondence with the company regarding updated remaining asset list.	Business Analysis / Operations	0.30	750.00	\$225.00
4/28/2025	Farzan Sabzevari	Begun pulling together addresses for claimants.	Business Analysis / Operations	0.70	480.00	\$336.00
4/28/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidation outreach process.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/28/2025	Michael Robinson	Participated in the mediation.	Litigation	9.80	1,100.00	\$10,780.00
4/28/2025	Kirsten Lee	Reviewed updated secured debt and unsecured debt schedules.	Business Analysis / Operations	1.60	750.00	\$1,200.00
4/28/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/28.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/28/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
4/28/2025	David Dunn	Attended the mediation virtually.	Litigation	5.50	1,450.00	\$7,975.00
4/28/2025	Andrew Popescu	Worked through special committee matters.	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/29/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/29.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/29/2025	Eric Bashaw	Conference call with team and SAFE team regarding status updates associated with allocations and tax issues.	Tax Issues	0.70	940.00	\$658.00
4/29/2025	Andrew Popescu	Attended the in-person mediation in Texas.	Litigation	11.30	740.00	\$8,362.00
4/29/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidation outreach process.	Business Analysis / Operations	2.60	430.00	\$1,118.00
4/29/2025	Eric Bashaw	Review several tax returns, org charts, and related documents in preparation for conference call with team.	Tax Issues	3.10	940.00	\$2,914.00
4/29/2025	Farzan Sabzevari	Reviewed and revised claims reconciliation.	Claims Analysis and Objections	1.90	480.00	\$912.00
4/29/2025	Michael Robinson	Prepared and participated in the mediation.	Litigation	11.30	1,100.00	\$12,430.00
4/29/2025	David Dunn	Attended the mediation virtually.	Litigation	2.70	1,450.00	\$3,915.00
4/29/2025	David Dunn	Worked through special committee items.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
4/30/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/30/2025	Andrew Popescu	Developed the week 35 cash actual report and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/30/2025	Andrew Popescu	Developed the week 35 cash actual report and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/30/2025	Andrew Popescu	Audited and revised various schedules related to equity and debt holders in preparation for various filings (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/30/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidation outreach process.	Business Analysis / Operations	2.80	430.00	\$1,204.00
4/30/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/30.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/30/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/30/2025	Michael Robinson	Analyzed resolution scenarios.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
4/30/2025	Andrew Popescu	Audited and revised various schedules related to equity and debt holders in preparation for various filings (Part 2 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/30/2025	Farzan Sabzevari	Reviewed the addresses for the equity schedule, cross referenced POCs where applicable and updated addresses if they have been updated since the point of the schedules development.	Business Analysis / Operations	1.80	480.00	\$864.00
4/30/2025	Farzan Sabzevari	Validated all addresses in the debt schedule and cross referenced creditor matrix and POCs.	Business Analysis / Operations	1.10	480.00	\$528.00
4/30/2025	Jameson Godsey	Reviewed incorporation statuses for certain relevant stakeholders in connection with upcoming notice distributions.	Business Analysis / Operations	2.60	430.00	\$1,118.00
4/30/2025	Farzan Sabzevari	Reviewed debt and equity holders agreements to validate trustees for notification and the state of incorporations.	Business Analysis / Operations	2.60	480.00	\$1,248.00
4/30/2025	Michael Robinson	Mediation discussion with case stakeholder.	Litigation	3.00	1,100.00	\$3,300.00
4/30/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
4/30/2025	Farzan Sabzevari	Reviewed and updated the debt schedule to confirm accuracy.	Business Analysis / Operations	2.90	480.00	\$1,392.00
4/30/2025	David Dunn	Reviewed general work product from team and provided guidance as needed.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
4/30/2025	Farzan Sabzevari	Reviewed and validated the equity summary.	Business Analysis / Operations	2.80	480.00	\$1,344.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
4/27/2025	Ground Transportation	Uber – M. Robinson transportation while traveling to Dallas, TX to attend mediation.	\$182.79
4/27/2025	Meals	LGA Calista Taverna – M. Robinson lunch while traveling to Dallas, TX to attend mediation.	\$33.18
4/27/2025	Meals	LGAF The Line Sports Grill – M. Robinson snack while traveling to Dallas, TX to attend mediation.	\$7.25
4/27/2025	Airfare/Train	Delta – M. Robinson flight LGA – DFW one way to attend mediation.	\$408.48
4/27/2025	Ground Transportation	Uber – M. Robinson transportation while traveling to Dallas, TX to attend mediation.	\$90.99
4/27/2025	Lodging	Le Meridian Dallas – M. Robinson hotel (4/27 – 4/30) while traveling to Dallas, TX to attend mediation.	\$1,479.41
4/27/2025	Ground Transportation	Uber – A. Popescu transportation while traveling to Dallas, TX to attend mediation.	\$59.87
4/27/2025	Airfare/Train	American Airlines – A. Popescu flight LAS – DFW roundtrip to attend mediation.	\$1,022.97
4/27/2025	Lodging	Le Meridien Dallas – A. Popescu hotel (4/27 – 4/30) while traveling to Dallas, TX to attend mediation.	\$1,920.21
4/29/2025	Meals	Le Meridien – M. Robinson dinner while traveling to Dallas, TX to attend mediation.	\$38.48
4/30/2025	Ground Transportation	Uber – M. Robinson transportation while traveling to Dallas, TX to attend mediation.	\$140.90
4/30/2025	Meals	DFW Whataburger – M. Robinson lunch while traveling to Dallas, TX to attend mediation.	\$16.15
4/30/2025	Airfare/Train	American Airlines – M. Robinson flight DFW – BNA one way after attending mediation.	\$302.49
4/30/2025	Meals	Pappadeaux Seafood – M. Robinson dinner while traveling to Dallas, TX to attend mediation.	\$45.82
4/30/2025	Ground Transportation	Uber – M. Robinson transportation while traveling to Dallas, TX to attend mediation.	\$263.98
4/30/2025	Meals	Pappasitos – A. Popescu meals while traveling to Dallas, TX to attend mediation.	\$68.24
4/30/2025	Ground Transportation	Uber – A. Popescu transportation while traveling to Dallas, TX to attend mediation.	\$61.74
	Total Expenses		\$6,142.95