

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§	Chapter 11
	§	
	§	
RHODIUM ENCORE LLC, <i>et al.</i> , ¹	§	Case No. 24-90448 (ARP)
	§	
Debtors.	§	(Jointly Administered)
	§	

**SIXTH MONTHLY FEE STATEMENT OF
GENESIS CREDIT PARTNERS LLC FOR COMPENSATION FOR
SERVICES AND REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR
TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE
PERIOD FROM MAY 1, 2025 THROUGH MAY 31, 2025**

Name of Applicant:	<u>Genesis Credit Partners LLC</u>
Authorized to Provide Professional Services to:	<u>Official Committee of Unsecured Creditors</u>
Date of Retention:	<u>January 15, 2025, effective as of November 23, 2024 [ECF No. 634]</u>
Period for Which Compensation and Reimbursement Will be Sought:	<u>May 1, 2025 to May 31, 2025</u>
Total Amount of Compensation to Be Sought as Actual, Reasonable, and Necessary for the Applicable Period:	<u>\$1,950.00</u>
Total Amount of Expense Reimbursement to be Sought as Actual, Reasonable, and Necessary for the Applicable Period:	<u>None</u>

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.



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Pursuant to sections 327(a) and 328(a) of title 11 of the United States Code, Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas, the *Order Authorizing the Employment and Retention of Genesis Credit Partners LLC as Financial Advisor to the Official Committee of Unsecured Creditors, Effective as of November 23, 2024*, dated January 15, 2025 [ECF No. 634] (the “Retention Order”), and the *Order Granting the Motion of Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals*, dated October 14, 2024 [ECF No. 264], (the “Interim Compensation Order”), Genesis Credit Partners (“Genesis”), financial advisor for the Official Committee of Unsecured Creditors (the “Committee”) of Rhodium Encore, LLC and its affiliated debtors and debtors in possession (collectively, the “Debtors”) in these chapter 11 cases (these “Chapter 11 Cases”), hereby submits this *Sixth Monthly Fee Statement of Genesis Credit Partners LLC for Compensation for Services Rendered and Reimbursement of Expenses as Financial Advisor to the Official Committee of Unsecured Creditors for the Period from May 1, 2025 through May 31, 2025* (this “Monthly Statement”). Specifically, Genesis seeks (i) interim allowance of \$1,950.00 for the reasonable and necessary services that Genesis rendered to the Committee during the Fee Period; and (ii) compensation in the amount of \$1,560.00, which is equal to 80% of the total amount of compensation sought for actual and necessary services rendered during the Fee Period.

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as **Exhibit A** is a schedule of Genesis professionals, who rendered services to the Committee in connection with these Chapter 11 Cases during the Fee Period, and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional.
2. Attached hereto as **Exhibit B** is a schedule for the Fee Period setting forth the total amount of payment sought with respect to each category of expenses for which Genesis is seeking

payment in this Monthly Statement. All of these disbursements comprise the requested sum for Genesis' out-of-pocket expenses, which total \$0.00.

3. Attached hereto as **Exhibit C** are the time and expense records of Genesis, which provide a daily summary of the time spent by each Genesis professional during the Fee Period as well as an itemization of expenses.

4. Attached hereto as **Exhibit D** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by Genesis professionals during the Fee Period with respect to each of the project categories Genesis established in accordance with its internal billing procedures. As reflected in **Exhibit D**, Genesis incurred \$1,950.00 in fees during the Fee Period. Pursuant to this Monthly Statement, Genesis seeks reimbursement for 80% of such fees (\$1,560.00 in the aggregate).

Objections

5. In accordance with paragraph 1(b) and (c) of the Interim Compensation Order, any party wishing to object to this Monthly Statement shall, on or before July 22, 2025 at 4:00 p.m. (prevailing Central Time), serve via email a written notice upon the undersigned counsel and each of the Notice Parties (defined below) setting forth the precise nature of the objection and the amount at issue.

Notice

Pursuant to the Interim Compensation Order, this Monthly Statement has been served via email upon the following (collectively, the "**Notice Parties**"): (i) the Debtors, Rhodium Encore, LLC., *et al.*, Attn.: Charles Topping and Morgan Soule (chucktopping@rhdm.com and morgansoule@rhdm.com); (ii) Debtors' Bankruptcy Counsel, c/o Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco (pattytomasco@quinnemanuel.com); Razmig Izakelian (razmigizakelian@quinnemanuel.com), Alain Jaquet (alainjaquet@quinnemanuel.com), and

Joanna D. Caytas (joannacaytas@quinnemanuel.com); (iii) Debtors' Financial Advisor, c/o Province, Attn: Mark Robinson (mrobinson@provincefirm.com); David Dunn (ddunn@provincefirm.com); Kirsten Lee (klee@province.com); and Andrew Popescu (apopescu@provincefirm.com); (iv) Galaxy Digital, LLC, in its capacity as DIP Agent, c/o Orrick, Herrington & Sutcliffe LLP, Ryan C. Wooten (rwooten@orrick.com), 609 Main, 40th Floor, Houston, Texas 77002, and Robert Trust (rtrust@orrick.com), Mark Franke (mfranke@orrick.com) and Brandon Batzel (bbatzel@orrick.com); and (v) United States Trustee, Ha Minh Nguyen (ha.nguyen@usdoj.gov), 515 Rusk, Suite 3516, Houston, Texas 770

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Dated: July 8, 2025

GENESIS CREDIT PARTNERS LLC

/s/ Edward Kim

Edward Kim

701 Brickell Avenue, Suite 1480

Miami, FL 33131

E-mail: ekim@gencp.com

*Financial Advisor to the Official Committee of
Unsecured Creditors*

Exhibit A**Summary of Timekeepers Included in this Fee Statement**

Name of Professional Person	Position	Hourly Billing Rate	Total Hours	Total Compensation
Edward Kim	Partner	1,000.00	1.1	\$1,100.00
Andre Artidiello	Director	700.00	0.7	\$490.00
Vinai Sewaliah	Analyst	400.00	0.9	\$360.00
TOTAL			2.7	\$1,950.00

Blended Hourly Rate: \$722.22

Exhibit B

Expense Summary

Not Applicable

Exhibit C

Time and Expense Records



INVOICE

From **Genesis Credit Partners**
 701 Brickell Avenue
 Suite 1480
 Miami, FL 33131
 www.gencp.com

Invoice For **Rhodium Encore LLC**

Invoice ID **2025-RHO-6**

Issue Date **07/08/2025**

Due Date **07/22/2025**

Subject **Professional services rendered**

Item Type	Description	Time (in hours)	Rate	Amount
Service	05/07/2025 - Committee - Committee Activities / Andre Artidiello: Attend UCC update call with MWE and committee members.	0.30	\$700.00	\$210.00
Service	05/08/2025 - Committee - Case Administration / Edward Kim: Review revised PII list.	0.30	\$1,000.00	\$300.00
Service	05/13/2025 - Committee - Court Hearings / Vinai Sewaliah: Attend status conference.	0.40	\$400.00	\$160.00
Service	05/22/2025 - Committee - Committee Activities / Edward Kim: Attend weekly committee update discussion.	0.40	\$1,000.00	\$400.00
Service	05/22/2025 - Committee - Committee Activities / Andre Artidiello: UCC update call with MWE and GCP (EK, AA) teams.	0.40	\$700.00	\$280.00
Service	05/27/2025 - Committee - Court Hearings / Vinai Sewaliah: Attend court hearing.	0.50	\$400.00	\$200.00
Service	05/29/2025 - Committee - Fee / Employment Applications / Edward Kim: Research and verify interim calculations.	0.40	\$1,000.00	\$400.00

Amount Due \$1,950.00

Notes

Please contact Genesis Credit Partners for electronic payment information
 EIN# 99-1981643

Exhibit D**Statement of Fees by Project Category**

Project Category	Total Hours	Total Fees
Committee Activities	1.1	\$890.00
Case Administration	0.3	\$300.00
Court Hearings	0.9	\$360.00
Fee / Employment Applications	0.4	\$400.00
TOTAL	2.7	\$1,950.00