

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:)	Chapter 11
)	
RHODIUM ENCORE LLC <i>et al.</i> , ¹)	Case No. 24-90448 (ARP)
)	
Debtors.)	(Jointly Administered)
)	

DLT DATA CENTER 1 LLC'S NOTICE OF APPEAL
TO THE U.S. DISTRICT COURT – SOUTHERN DISTRICT OF TEXAS

Part 1: Identity of the appellant

1. The appellant is DLT Data Center 1 LLC.
2. Position of appellant in the bankruptcy case that is the subject of this appeal: an equity claim holder of Rhodium Encore LLC, et al.

Part 2: Identify the subject of this appeal

1. Describe the judgment—or the appealable order or decree—from which the appeal is taken: *Order Overruling Debtors' Omnibus Objection at ECF No. 1126 to the SAFE Proofs of Claim* [Docket No. 1593] is attached as **Exhibit A**.
2. State the date on which the judgment—or the appealable order or decree—was entered: August 30, 2025.

Part 3: Identify the other parties to the appeal

List the names of all parties to the judgment—or the appealable order or decree—from which the appeal is taken and the names, addresses, and telephone numbers of their attorneys:

¹ The Debtors in these chapter 11 cases, Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC(1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.



1. Appellant:

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2. SAFE Claimant Appellees:

AKIN GUMP STRAUSS HAUER & FELD LLP

- Celsius Holdings US LLC
- Proof Capital Special Situations Fund
- Brad Weber
- Jonathan Spaeth
- Emil Stefkov
- Pepper Grove Holdings Limited
- James Farrar
- Adda Delgadillo Farrar
- Thomas Lienhart
- Infinite Mining LLC
- Ten R Ten, LLC
- Magic Circle Trust²
- Ranger Investment Partners, L.P.
- Winchester Partners, L.P.

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² Brad Weber, Jonathan Spaeth, Emil Stefkov, Pepper Grove Holdings Limited, James Farrar, Adda Delgadillo Farrar, Thomas Lienhart, Infinite Mining LLC, Ten R Ten, LLC (Claim No. 223), and Magic Circle Trust (claimant also known as Russells Bromeliads eqrp 401k) (collectively, the “SAFE Claimants”)

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Counsel for SAFE Claimants

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*Counsel to Ranger Investment Partners, L.P. and
Winchester Partners, L.P.*

3. Other Interested Party:

Debtors

- Rhodium Encore LLC
- Jordan HPC LLC
- Rhodium JV LLC
- Rhodium 2.0 LLC
- Rhodium 10MW LLC
- Rhodium 30MW LLC
- Rhodium Enterprises, Inc.

**QUINN EMANUEL URQUHART &
SULLIVAN LLP**
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razmigizakelian@quinnemanuel.com

-and-

- Rhodium Technologies LLC
- Rhodium Renewables LLC
- Air HPC LLC
- Rhodium Shared Services LLC
- Rhodium Ready Ventures LLC
- Rhodium Industries LLC
- Rhodium Encore Sub LLC
- Jordan HPC Sub LLC
- Rhodium 2.0 Sub LLC
- Rhodium 10MW Sub LLC
- Rhodium 30MW Sub LLC
- Rhodium Renewables Sub LLC

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4. Other Interested Party:

The Official Committee of Unsecured Creditors

MCDERMOTT WILL & EMERY LLP

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Texas State Bar No. 7846300
Grayson Williams (admitted pro hac vice)
Texas State Bar No. 24124561
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Email: crgibbs@mwe.com
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-and-

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jbevans@mwe.com

5. Other Interested Party:

Special Committee of the Board of Directors of Rhodium Enterprises, Inc.

BARNES & THORNBURG LLP

Vincent P. (Trace) Schmeltz III
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Email: tschmeltz@btlaw.com

Counsel for the Special Committee of the Board of Directors of Rhodium Enterprises, Inc.

Dated: New York, New York
September 12, 2025

OLSHAN FROME WOLOSKY LLP

By: /s/ Michael Fox

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tfleming@olshanlaw.com

Attorneys for DLT Data Center 1 LLC

CERTIFICATE OF SERVICE

The undersigned hereby certifies that, on September 12, 2025, a true and correct copy of the foregoing document was served electronically by the Court's CM/ECF system on all parties entitled to such notice.

/s/ Michael Fox

Michael Fox

EXHIBIT A

ENTERED

August 30, 2025

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

IN RE:

**RHODIUM ENCORE LLC, *et al.*,
Debtors.**

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CASE NO: 24-90448

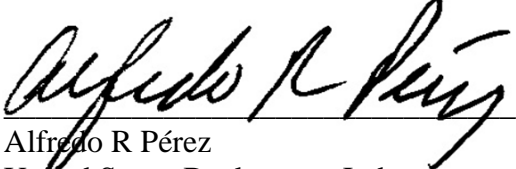
**Jointly Administered
CHAPTER 11**

**ORDER OVERRULING DEBTORS' OMNIBUS OBJECTION AT
ECF NO. 1126 TO THE SAFE PROOFS OF CLAIM¹**

For the reasons described in the Memorandum, this Court **OVERRULES** the “Debtors’ Omnibus Objection to Claims Pursuant to Bankruptcy Code Sections 502(b), Bankruptcy Rule 3007, and Local Rule 3007-1 Because SAFE Holders Do Not Hold Claims to the Disputed Claims.”

The Debtors filed a Certificate of No Objection to their SAFE Claims Objection for which no response had been filed. (ECF No. 1309). The Court will hold a separate hearing to determine whether the objection should be sustained with respect to those Proofs of Claims.

SIGNED 08/30/2025


Alfredo R Pérez
United States Bankruptcy Judge

¹ Proofs of Claims at Proof of Claim Nos. 11, 13, 18, 19, 20, 25, 26, 28, 32, 34, 35, 41, 42, 45, 46, 51, 83, 84, 102, 107, 111, 149, 152, 183, 197, 198, 223, 224, and 231.



ENTERED

August 30, 2025

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

IN RE:

**RHODIUM ENCORE LLC, *et al.*,
Debtors.**

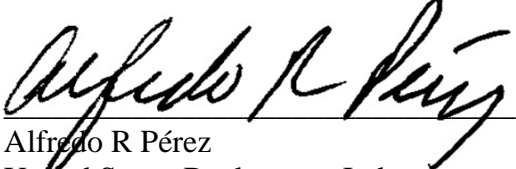
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§**CASE NO: 24-90448****Jointly Administered
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