

**IN THE UNITED STATES BANKRUPTCY COURT
 FOR THE SOUTHERN DISTRICT OF TEXAS
 HOUSTON DIVISION**

In re: RHODIUM ENCORE LLC, <i>et al.</i> , ¹ Debtors.	§ § § § § §	Chapter 11 Case No. 24-90448 (ARP) (Jointly Administered)
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NOTICE OF APPEAL

The Special Committee of the Board of Directors of Debtor Rhodium Enterprises, Inc. (the Special Committee”) respectfully, pursuant to 28 U.S.C. § 158(a)(1) and Rule 8003 of the Federal Rules of Bankruptcy Procedure, appeals from the December 24, 2025 *Final Order Allowing Compensation and Reimbursement of Expenses* to Lehotsky Keller Cohn LLP [Docket No. 2198] (the “**Final Order**”), as well as all prior orders and rulings merged thereto, to the U.S. District Court for the Southern District of Texas. A copy of the Final Order is attached as **Exhibit A**.

The Special Committee is the Appellant and is an interested party acting on behalf of the Debtors in the underlying bankruptcy case. The Final Order allowed compensation and reimbursement of expenses in the amount of \$11,671,994.33 to Lehotsky Keller Cohn LLP.

The names of all other parties to the Final Order and the names, addresses, and telephone numbers of their respective counsel are as follows:

PARTY	ATTORNEY

¹ Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), Rhodium Encore Sub LLC (1064), Rhodium Enterprises, Inc. (6290), Rhodium Industries LLC (4771), Rhodium Ready Ventures LLC (8618), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Renewables Sub LLC (9511), Rhodium Shared Services LLC (5868), and Rhodium Technologies LLC (3973). The mailing and service address of Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.



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Dated: January 7, 2026

Respectfully Submitted,

BARNES & THORNBURG LLP

/s/ Trace Schmeltz

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*Counsel for Special Committee of the Board of
Directors of Rhodium Enterprises, Inc.*

CERTIFICATE OF SERVICE

I hereby certify that on January 7, 2026, a true and correct copy of the foregoing document was served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

/s/ Trace Schmeltz

Trace Schmeltz

EXHIBIT A:

**FINAL ORDER ALLOWING COMPENSATION AND
REIMBURSEMENT OF EXPENSES [Docket No. 2198]**

ENTERED

December 24, 2025

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§	Chapter 11
	§	
RHODIUM ENCORE LLC, <i>et al.</i> , ¹	§	Case No. 24-90448 (ARP)
	§	
Debtors.	§	
	§	(Jointly Administered)
	§	

**FINAL ORDER ALLOWING COMPENSATION AND
REIMBURSEMENT OF EXPENSES**
(Relates to Docket No. 1561)

The Court Considered Lehotsky Keller Cohn LLP’s *Second and Final Application for Payment of Compensation and Reimbursement of Expenses for the Period August 28 through June 30, 2025* [Docket No. 1561] (the “*Application*”),² filed by Lehotsky Keller Cohn LLP (the “*Applicant*”). The Court orders that:

1. The Applicant is allowed compensation and reimbursement of expenses in the amount of **\$11,671,994.33** for the period set forth in the Application.
2. The compensation and reimbursement of expenses allowed in this Order and all previous interim allowances are approved on a final basis.
3. The Debtors are authorized and directed to disburse **\$7,630,460.98**, which represents the unpaid amounts allowed in paragraphs 1 or 2 of this Order.

¹ Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

² Capitalized terms used but not defined herein shall have the meaning ascribed to such terms in the Application.

4. Applicant is discharged from its role as special counsel in these chapter 11 cases.

Signed: December 24, 2025


Alfredo R Pérez
United States Bankruptcy Judge