

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: RHODIUM ENCORE LLC, <i>et al.</i> , ¹ Debtors.	§ § § § § § §	Chapter 11 Case No. 24-90448 (ARP) (Jointly Administered)
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NOTICE OF APPEAL

The Ad Hoc Group of SAFE Parties,² as creditors in the above-captioned bankruptcy proceedings, respectfully appeals from the December 24, 2025 *Final Order Allowing Compensation and Reimbursement of Expenses* to Lehotsky Keller Cohn LLP [Docket No. 2198] (the “**Final Order**”), as well as all prior orders and rulings merged thereto, to the U.S. District Court for the Southern District of Texas. A copy of the Final Order is attached as Exhibit A.

The names of all other parties to the Final Order and the names, addresses, and telephone numbers of their respective counsel are as follows:

PARTY	ATTORNEY
Lehotsky Keller Cohn LLP	William T. Thompson Todd Disher Alexis Swartz Lehotsky Keller Cohn LLP 408 W. 11th Street, Fifth Floor Austin, TX 78701 Telephone: 512-693-8350

¹ Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), Rhodium Encore Sub LLC (1064), Rhodium Enterprises, Inc. (6290), Rhodium Industries LLC (4771), Rhodium Ready Ventures LLC (8618), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Renewables Sub LLC (9511), Rhodium Shared Services LLC (5868), and Rhodium Technologies LLC (3973). The mailing and service address of Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

² The members of the Ad Hoc Group of SAFE Parties are set forth in the *Third Supplemental Verified Statement of Ad Hoc Group of SAFE Parties Pursuant to Bankruptcy Rule 2019* [Docket No. 1346].



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<p>Debtors and Debtors-In-Possession</p>	<p>Patricia B. Tomasco Cameron Kelly Alain Jaquet Rachel Harrington Quinn Emanuel Urquhart & Sullivan, LLP 700 Louisiana Street, Suite 3900 Houston, Texas 77002 Telephone: 713-221-7000</p>

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Dated: January 7, 2026

Respectfully Submitted,

AKIN GUMP STRAUSS HAUER & FELD LLP

/s/ Sarah Link Schultz

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Counsel to the Ad Hoc Group of SAFE Parties

CERTIFICATE OF SERVICE

I hereby certify that on January 7, 2026, a true and correct copy of the foregoing document was served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

/s/ Sarah Link Schultz

Sarah Link Schultz

EXHIBIT A:

**FINAL ORDER ALLOWING COMPENSATION AND
REIMBURSEMENT OF EXPENSES [Docket No. 2198]**

ENTERED

December 24, 2025

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§	Chapter 11
	§	
RHODIUM ENCORE LLC, <i>et al.</i> , ¹	§	Case No. 24-90448 (ARP)
	§	
Debtors.	§	
	§	(Jointly Administered)
	§	

**FINAL ORDER ALLOWING COMPENSATION AND
REIMBURSEMENT OF EXPENSES**
(Relates to Docket No. 1561)

The Court Considered Lehotsky Keller Cohn LLP’s *Second and Final Application for Payment of Compensation and Reimbursement of Expenses for the Period August 28 through June 30, 2025* [Docket No. 1561] (the “*Application*”),² filed by Lehotsky Keller Cohn LLP (the “*Applicant*”). The Court orders that:

1. The Applicant is allowed compensation and reimbursement of expenses in the amount of **\$11,671,994.33** for the period set forth in the Application.
2. The compensation and reimbursement of expenses allowed in this Order and all previous interim allowances are approved on a final basis.
3. The Debtors are authorized and directed to disburse **\$7,630,460.98**, which represents the unpaid amounts allowed in paragraphs 1 or 2 of this Order.

¹ Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

² Capitalized terms used but not defined herein shall have the meaning ascribed to such terms in the Application.

4. Applicant is discharged from its role as special counsel in these chapter 11 cases.

Signed: December 24, 2025


Alfredo R Pérez
United States Bankruptcy Judge