

IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	§	Chapter 11
	§	
RHODIUM ENCORE LLC, <i>et al.</i> , ¹	§	Case No. 24-90448 (ARP)
	§	
Debtors.	§	
	§	(Jointly Administered)
	§	

**STRIS & MAHER LLP’S SIXTEENTH MONTHLY FEE STATEMENT
FOR THE PERIOD DECEMBER 1, 2025, THROUGH DECEMBER 31, 2025**

Stris & Maher LLP (“Stris & Maher”) submits, pursuant to the Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals (the “Interim Compensation Order”) (ECF No. 264) entered on October 14, 2024, this monthly fee statement for the payment of interim compensation rendered and reimbursement of expenses incurred during the period December 1, 2025, through December 31, 2025 (the “Monthly Fee Statement”).

Stris & Maher seeks payment of interim compensation in the total amount of \$3,132.00 (80% of the services rendered), plus \$8,530.00 (100% of the interim expenses incurred). *See* Interim Compensation Order at ¶ 1(a). Summaries of the fees and expenses are attached as Exhibits 1, 2, and 3. Invoices reflecting detailed time entries are attached hereto as Exhibit 4.

¹ Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), Rhodium Encore Sub LLC (1064), Rhodium Enterprises, Inc. (6290), Rhodium Industries LLC (4771), Rhodium Ready Ventures LLC (8618), Rhodium Renewables LLC (0748), Rhodium Renewables Sub LLC (9511), Rhodium Shared Services LLC (5868), and Rhodium Technologies LLC (3973). The mailing and service address of Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.



Pursuant to the Interim Compensation Order, any party objecting to the payment of interim compensation and reimbursement of expenses shall serve within 14 days after delivery of the Monthly Fee Statement a written notice, via email, upon Stris & Maher and each of the other Fee Notice Parties (as listed below) (the “Written Notice”). The Written Notice shall set forth with reasonable detail the nature of the objection and the amount at issue. If the parties are unable to reach a resolution of the objection within 14 calendar days, the objecting party shall file its objection (the “Objection”) with this Court within 3 business days and serve such Objection on Stris & Maher and each of the other Fee Notice Parties. See Interim Compensation Order ¶ 1(c).

The Fee Notice Parties as defined in the Interim Compensation Order are:

- a. Rhodium Enterprises, Inc., Attn: Charles Topping (chucktopping@rhdm.com) and Morgan Soule (morgansoule@rhdm.com), 2617 Bissonnet Street, Suite 234, Houston, Texas 77005;
- b. Debtors’ Bankruptcy Counsel, c/o Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco (pattytomasco@quinnemanuel.com); Razmig Izakelian (razmigizakelian@quinnemanuel.com), Alain Jaquet (alainjaquet@quinnemanuel.com), and Joanna D. Caytas (joannacaytas@quinnemanuel.com), 700 Louisiana, Suite 3900, Houston, Texas 77002;
- c. Debtors’ Financial Advisor, c/o Province, Attn: Mark Robinson (mrobinson@provincefirm.com); David Dunn (ddunn@provincefirm.com); Kirsten Lee (klee@province.com); and Andrew Popescu (apopescu@provincefirm.com), 2360 Corporate Circle, Suite 340, Henderson, Nevada 89074;
- d. Galaxy Digital, LLC, in its capacity as DIP Agent, c/o Orrick, Herrington & Sutcliffe LLP, Ryan C. Wooten (rwooten@orrick.com), 609 Main, 40th Floor, Houston, Texas 77002, and Robert Trust (rtrust@orrick.com), Mark Franke (mfranke@orrick.com) and Brandon Batzel (bbatzel@orrick.com), 51 West 52nd Street, New York, New York 10019;
- e. Counsel or proposed counsel to any statutory committee appointed in these Chapter 11 Cases; and
- f. United States Trustee, Ha Minh Nguyen (ha.nguyen@usdoj.gov), 515 Rusk, Suite 3516, Houston, Texas 77002.

If no objection is timely served pursuant to the Interim Compensation Order, the Debtors shall be authorized and directed to pay Stris & Maher an amount equal to 80% of the fees and 100% of the expenses listed herein, or if an objection is timely served, such percentage of fees and expenses that are not subject to an objection, as stated in the Interim Compensation Order.

Respectfully submitted this 9th day of February, 2026.

QUINN EMANUEL URQUHART & SULLIVAN,
LLP

/s/ Patricia B. Tomasco

Patricia B. Tomasco (SBN 01797600)

Joanna D. Caytas (SBN 24127230)

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Alain Jaquet (*pro hac vice*)

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-and-

STRIS & MAHER LLP

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Counsel for Debtors and Debtors in Possession

CERTIFICATE OF SERVICE

I certify that, on February 9, 2026, a true and correct copy of the foregoing Monthly Fee Statement was served through the Court's Electronic Case Filing system of the United States Bankruptcy Court for the Southern District of Texas.

/s/ Patricia B. Tomasco

Patricia B. Tomasco

EXHIBIT 1**Summary of Legal Fees for the Fee Period**

Matter #	Matter Description	Total Hours	Total Fees	80% of Fees
001	Midas Green Patent Litigation	0.8	\$880.00	\$704.00
004	Whinstone Dispute, Excluding Tarrant County Litigation	3.9	\$2,452.50	\$1,962.00
007	Retention and Fee Applications	0.7	\$582.50	\$466.00
Total		5.4	\$3,915.00	\$3,132.00

EXHIBIT 2**Summaries of Hours Billed by Stris & Maher Attorneys and Paraprofessionals****Midas Green Patent Litigation**

Professional	Position with the Applicant	Year Admitted	Hourly Rate	Total Hours	Total Compensation
Elizabeth Brannen	Managing Partner	2001	\$1,250.00	.10	125.00
Peter Brody	Partner	2016	850.00	1.80	1,530.00
Monica Viramontes	Senior Paralegal	N/A	425.00	1.30	552.50
Andrew Atsalis	Litigation Fellow	N/A	350.00	.70	245.00

Whinstone Dispute

Professional	Position with the Applicant	Year Admitted	Hourly Rate	Total Hours	Total Compensation
Elizabeth Brannen	Managing Partner	2001	1,250.00	.50	\$625.00
Peter Brody	Partner	2016	850.00	.30	\$255.00

Retention and Fee Applications

Professional	Position with the Applicant	Year Admitted	Hourly Rate	Total Hours	Total Compensation
Victor O'Connell	Partner	2012	1,025.00	.50	\$512.50
Nicholas Capalbo	Litigation Fellow	N/A	350.00	.20	\$70.00

EXHIBIT 3

Summaries of Expenses for the Fee Period

Midas Green Patent Litigation

Expense	Amount
E-discovery services	\$8,530.00
Total	\$8,530.00

EXHIBIT 4



January 9, 2026

Rhodium Enterprises
Charles Topping
General Counsel and Secretary
chucktopping@rhdm.com

Invoice # 14798
Client # 00346
Matter # 001

INVOICE SUMMARY

For professional services rendered through December 31, 2025

RE: Midas Green Litigation

Total Professional Services	\$ 2,452.50
Total Expenses Advanced	<u>\$ 8,530.00</u>
TOTAL THIS INVOICE	\$ 10,982.50
Previous Balance	<u>\$ 105,594.66</u>
TOTAL BALANCE DUE	<u>\$ 116,577.16</u>

Stris & Maher LLP

Invoice # 14798

January 9, 2026

PROFESSIONAL SERVICES

Date	Tkpr	Description	Hours	Rate	Amount
12/04/25	EB	Review correspondence from R. Harrington and advise P. Brody and A. Atsalis regarding next steps in support of appellate record designations.	.10	1250.00	125.00
12/04/25	ASA	Review Midas Green's Statement of Issues on Appeal to begin assessing completeness and confirm deadline to file designation of additional items to be included in the record pursuant to Fed. R. Bankr. P. 9008 at request of E. Brannen.	.70	350.00	245.00
12/08/25	MV	Correspond with vendor and attorney E. Brannen regarding Relativity cold storage and end of contract options for workspace, provide instructions regarding the same to vendor, further correspondence with vendor regarding options for exporting of documents and deliverables.	.70	425.00	297.50
12/09/25	PB	Identify and draft supplemental designations of record on appeal.	1.80	850.00	1,530.00
12/09/25	MV	Correspondence with attorney P. Brody regarding separating files after export of hard drive data, provide instructions to vendor regarding closure of case and deliverables, request final invoice; further correspondence with vendor regarding the same.	.30	425.00	127.50
12/18/25	MV	Correspond with vendor and E. Brannen regarding status and final invoice.	.10	425.00	42.50
12/23/25	MV	Follow up with vendor regarding status.	.10	425.00	42.50
12/29/25	MV	Correspond with vendor to confirm completion of end-of-contract-related action items.	.10	425.00	42.50
TOTAL PROFESSIONAL SERVICES					\$ 2,452.50

Stris & Maher LLP

Invoice # 14798

January 9, 2026

SUMMARY OF PROFESSIONAL SERVICES

Name	Tkpr	Title	Hours	Rate	Total
Elizabeth Brannen	EB	Partner	.10	1,250.00	125.00
Peter Brody	PB	Partner	1.80	850.00	1,530.00
Monica Viramontes	MV	Sr Paralegal	1.30	425.00	552.50
Andrew Atsalis	ASA	Fellow	.70	350.00	245.00
Total			3.90		\$ 2,452.50

EXPENSES ADVANCED

Date	Task	Description	Amount
11/30/25		JND Discovery Invoice for November 2025.	3,765.00
12/19/25		JND Discovery Invoice for December 2025.	4,765.00
		TOTAL EXPENSES ADVANCED	\$ 8,530.00
		TOTAL THIS INVOICE	\$ 10,982.50

Stris & Maher LLP

Invoice # 14798

January 9, 2026

OUTSTANDING INVOICES

Invoice	Date	Total	Payments	Balance
14707	10/15/25	254,604.94	215,386.94	39,218.00
14740	11/19/25	60,486.66	.00	60,486.66
14770	12/03/25	5,890.00	.00	5,890.00
Previous Balance				\$ 105,594.66
Balance Due This Invoice				<u>\$ 10,982.50</u>
TOTAL BALANCE DUE				<u><u>\$ 116,577.16</u></u>

AGED ACCOUNTS RECEIVABLE

Current - 30	31 - 60	61 - 90	91 - 120	Over 120	Total
\$.00	\$ 66,376.66	\$ 39,218.00	\$.00	\$.00	\$ 105,594.66



January 9, 2026

Rhodium Enterprises
 Charles Topping
 General Counsel and Secretary
 chucktopping@rhdm.com

Invoice # 14787
 Client # 00346
 Matter # 004

INVOICE SUMMARY

For professional services rendered through December 31, 2025

RE: Whinstone Litigation

Total Professional Services	\$ 880.00
Total Expenses Advanced	<u> \$.00</u>
TOTAL THIS INVOICE	\$ 880.00
Previous Balance	<u> \$ 8.00</u>
TOTAL BALANCE DUE	<u> \$ 888.00</u>

Trust Funds Remaining on Account \$ 115,377.59

Electronic Invoice

Stris & Maher LLP

Invoice # 14787

January 9, 2026

PROFESSIONAL SERVICES

Date	Tkpr	Description	Hours	Rate	Amount
12/16/25	EB	Correspond with Stris team regarding and respond to request from P. Lohse.	.50	1250.00	625.00
12/16/25	PB	Correspond with J. Stokes, B. Asay, E. Brannen, and V. O'Connell regarding arbitration transcripts and response to request from P. Lohse.	.30	850.00	255.00
TOTAL PROFESSIONAL SERVICES					\$ 880.00

SUMMARY OF PROFESSIONAL SERVICES

Name	Tkpr	Title	Hours	Rate	Total
Elizabeth Brannen	EB	Partner	.50	1,250.00	625.00
Peter Brody	PB	Partner	.30	850.00	255.00
Total			.80		\$ 880.00

TOTAL THIS INVOICE **\$ 880.00**

Stris & Maher LLP

Invoice # 14787

January 9, 2026

OUTSTANDING INVOICES

Invoice	Date	Total	Payments	Balance
14638	8/07/25	3,027.41	3,019.41	8.00
	Previous Balance			\$ 8.00
	Balance Due This Invoice			<u>\$ 880.00</u>
	TOTAL BALANCE DUE			<u><u>\$ 888.00</u></u>

AGED ACCOUNTS RECEIVABLE

Current - 30	31 - 60	61 - 90	91 - 120	Over 120	Total
\$.00	\$.00	\$.00	\$.00	\$ 8.00	\$ 8.00



January 9, 2026

Rhodium Enterprises
Charles Topping
General Counsel and Secretary
chucktopping@rhdm.com

Invoice # 14799
Client # 00346
Matter # 007

INVOICE SUMMARY

For professional services rendered through December 31, 2025

RE: Retention and Fee Applications

Total Professional Services	\$ 582.50
Total Expenses Advanced	<u> \$.00</u>
TOTAL THIS INVOICE	\$ 582.50
Previous Balance	<u> \$ 9,286.00</u>
TOTAL BALANCE DUE	<u> \$ 9,868.50</u>

Stris & Maher LLP

Invoice # 14799

January 9, 2026

PROFESSIONAL SERVICES

Date	Tkpr	Description	Hours	Rate	Amount
12/03/25	VO	Prepare October fee application and emails with B. Howell and Rhodium personnel regarding same.	.50	1025.00	512.50
12/29/25	NC	Correspond with B. Howell regarding fee application.	.20	350.00	70.00
TOTAL PROFESSIONAL SERVICES					\$ 582.50

SUMMARY OF PROFESSIONAL SERVICES

Name	Tkpr	Title	Hours	Rate	Total
Victor O'Connell	VO	Partner	.50	1,025.00	512.50
Nicholas Capalbo	NC	Fellow	.20	350.00	70.00
Total			.70		\$ 582.50

TOTAL THIS INVOICE \$ 582.50

Stris & Maher LLP

Invoice # 14799

January 9, 2026

OUTSTANDING INVOICES

Invoice	Date	Total	Payments	Balance
14708	10/15/25	2,592.50	2,074.00	518.50
14741	11/19/25	7,767.50	.00	7,767.50
14771	12/03/25	1,000.00	.00	1,000.00
Previous Balance				\$ 9,286.00
Balance Due This Invoice				<u>\$ 582.50</u>
TOTAL BALANCE DUE				<u><u>\$ 9,868.50</u></u>

AGED ACCOUNTS RECEIVABLE

Current - 30	31 - 60	61 - 90	91 - 120	Over 120	Total
\$.00	\$ 8,767.50	\$ 518.50	\$.00	\$.00	\$ 9,286.00