

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION

In re:	§	Chapter 11
RHODIUM ENCORE LLC, <i>et al.</i> , <sup>1</sup>	§	Case No. 24-90448 (ARP)
Debtors.	§	(Jointly Administered)

**NOTICE OF FILING OF STIPULATION  
REGARDING EXTENDING THE OBJECTION  
DEADLINE TO RESPOND TO WELLS ADMINISTRATIVE CLAIM**

PLEASE TAKE NOTICE that on February 23, 2026, GXD Labs, LLC as plan administrator (the “**Plan Administrator**”) for Rhodium Enterprises, Inc. as wind down debtor in the above-captioned chapter 11 cases (the “**Chapter 11 Cases**”) of Rhodium Encore LLC and its affiliated debtors and debtors in possession (the “**Debtors**”), by and through its undersigned counsel, hereby files the stipulation (the “**Stipulation**”), attached hereto as **Exhibit A**, with the United States Bankruptcy Court for the Southern District of Texas, on behalf of itself and Spencer Wells, in his capacity as a former director of Rhodium Enterprises, Inc. and as a former member of the Special Committee of Rhodium Enterprises’ Board of Directors (the “**Special Committee**”).

*[Remainder of page intentionally left blank.]*

<sup>1</sup> Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), Rhodium Encore Sub LLC (1064), Rhodium Enterprises, Inc. (6290), Rhodium Industries LLC (4771), Rhodium Ready Ventures LLC (8618), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Renewables Sub LLC (9511), Rhodium Shared Services LLC (5868), and Rhodium Technologies LLC (3973). The mailing and service address of Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.



Dated: February 23, 2026

Respectfully Submitted,

**AKIN GUMP STRAUSS HAUER & FELD LLP**

/s/ Sarah Link Schultz

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**CERTIFICATE OF SERVICE**

I hereby certify that on February 23, 2026, a true and correct copy of the foregoing document was served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

/s/ Sarah Link Schultz  
Sarah Link Schultz

**EXHIBIT A**

**Stipulation**

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

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In re:	§	
	§	Chapter 11
	§	
RHODIUM ENCORE LLC, <i>et al.</i> , <sup>1</sup>	§	Case No. 24-90448 (ARP)
	§	
Debtors.	§	(Jointly Administered)
	§	

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**STIPULATION REGARDING EXTENDING THE OBJECTION  
DEADLINE TO RESPOND TO WELLS ADMINISTRATIVE CLAIM**

GXD Labs, LLC as plan administrator (the “**Plan Administrator**”) for Rhodium Enterprises, Inc. as wind down debtor in the above-captioned chapter 11 cases (the “**Chapter 11 Cases**”) of Rhodium Encore LLC and its affiliated debtors and debtors in possession (the “**Debtors**”) and Spencer Wells (“**Mr. Wells**”), in his capacity as a former director of Rhodium Enterprises, Inc. and as a former member of the Special Committee of Rhodium Enterprises’ Board of Directors (the “**Special Committee**”), by and through their undersigned counsel, hereby stipulate and agree as set forth below.

**RECITALS**

**WHEREAS**, on December 19, 2025, the Court approved the *Second Amended Joint Chapter 11 Plan of Liquidation for Rhodium Encore LLC and its Affiliated Debtors Proposed by*

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<sup>1</sup> Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), Rhodium Encore Sub LLC (1064), Rhodium Enterprises, Inc. (6290), Rhodium Industries LLC (4771), Rhodium Ready Ventures LLC (8618), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Renewables Sub LLC (9511), Rhodium Shared Services LLC (5868), and Rhodium Technologies LLC (3973). The mailing and service address of Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

*Debtors and Ad Hoc Group of SAFE Parties* [Docket No. 2062] (the “**Plan**”),<sup>2</sup> and

**WHEREAS**, on December 24, 2025, the Court entered the *Order (I) Setting Bar Date for Filing Proofs of Administrative Expense Claims and (II) Approving Notice of the Administrative Expense Claims Bar Date and the Plan Effective Date, and (III) Granting Related Relief* [Docket No. 2197] (the “**Administrative Claim Bar Date Order**”), and

**WHEREAS**, on January 14, 2026, the Plan went effective (the “**Effective Date**”) and the Court entered the *Notice of (I) Effective Date of Debtors’ Second Amended Joint Chapter 11 Plan of Reorganization and (II) Bar Dates for Certain Claims* [Docket No. 2247], and

**WHEREAS**, the Administrative Claim Bar Date Order provides that objections to proofs of administrative expense claims must be served no later than 60 days after the Effective Date of the Plan, or March 16, 2026 (the “**Objection Deadline**”),<sup>3</sup> and

**WHEREAS** on February 10, 2026, Mr. Wells timely filed his *Proof of Administrative Claim or, in the Alternative, Claim for Damages Relating to Rejection of Indemnification and Other Obligations, Asserted by Spencer Wells* [Docket No. 2293] (the “**Wells Administrative Claim**”), and

**WHEREAS**, the Plan Administrator has requested and Mr. Wells has agreed to extend the Objection Deadline as to the Wells Administrative Claim.

[Remainder of page intentionally left blank.]

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<sup>2</sup> See *Order Approving the Disclosure Statement For, and Confirming, Second Amended Joint Chapter 11 Plan of Liquidation for Rhodium Encore LLC and its Affiliated Debtors Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 2170].

<sup>3</sup> March 15, 2026, is sixty (60) days after the Plan’s January 14, 2026, Effective Date. However, pursuant to Fed. R. Bankr. P. 9006(a)(1)(C), because that date falls on a Sunday, the deadline to object is March 16, 2026.

**IT IS HEREBY STIPULATED AND AGREED,**

1. The Objection Deadline to respond to the Wells Administrative Claim shall be extended from 60 days to 150 days from the Effective Date of the Plan, or June 15, 2026.<sup>4</sup>

**STIPULATED AND AGREED:**

Dated: February 23, 2026

**AKIN GUMP STRAUSS HAUER & FELD LLP      BAKER BOTTS L.L.P.**

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<sup>4</sup> June 13, 2026, is one hundred and fifty (150) days after the Plan's January 14, 2026, Effective Date. However, pursuant to Fed. R. Bankr. P. 9006(a)(1)(C), because that date falls on a Saturday, the deadline to object is June 15, 2026.