

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

RHODIUM ENCORE LLC, *et al.*,Debtors.¹

Case No. 24-90448 (ARP)

Chapter 11

(Jointly Administered)

**COVER SHEET FOR FINAL FEE APPLICATION OF PROVINCE, LLC AS
FINANCIAL ADVISOR TO THE DEBTORS FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM
AUGUST 29, 2024 THROUGH JANUARY 14, 2026**

Name of Applicant:	Province, LLC	
Applicant's Role in Case:	Financial Advisor to Rhodium Encore, LLC, <i>et al.</i> (the " <u>Debtors</u> ")	
Date Order of Employment Signed:	October 14, 2024 [ECF No. 261]	
Interim Application () No. Final Application (X)	Final Fee Application	
	Beginning of Period	End of Period
Time period covered by this Application:	8/29/2024	1/14/2026
Time period(s) covered by prior Applications:	8/29/2024	8/31/2025
Were the services provided necessary to the administration of or beneficial at the time rendered toward the completion of the case?	Yes	

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.



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Were the services performed in a reasonable amount of time commensurate with the complexity, importance and nature of the issues addressed?	Yes
Is the requested compensation reasonable based on the customary compensation charged by comparably skilled practitioners in other non-bankruptcy cases?	Yes
Do expense reimbursements represent actual and necessary expenses incurred?	Yes
Compensation Breakdown for the Fee Period Covered by the Interim Fee Application	
Total professional fees requested in this Application:	\$11,745,451.00
Total actual professional hours covered by this Application:	15,205.2
Average hourly rate for professionals:	\$772.46
Total paraprofessional fees requested in this Application:	\$7,352.00
Total actual paraprofessional hours covered by this Application:	25.7
Average hourly rate for paraprofessionals:	\$286.07
Total fees requested in this Application:	\$12,537,481.00 ²
Reimbursable expenses sought in this Application:	\$21,596.53
Total fees and expenses requested in the Application:	\$12,559,077.53
Total amounts awarded in all prior Applications:	\$9,917,022.44
Plan Status: Confirmed	
Primary Benefits: During the Fee Period, Province served as financial advisor and Chief Restructuring Officer to the Debtors in all aspects of this chapter 11 case, including (i) creating all statements and schedules and monthly operating reports filed with the Court as well as other financial reporting on behalf of the Debtors and advising the Debtor with respect thereto, (ii) analyzing documents as part of the discovery process, (iii) analyzing various filings related to adversary proceedings and standing motions, (iv) leading a process to place DIP financing, (v) leading a process to market test exit financing opportunities, (vi) supporting various litigation processes, (vii) supporting estate professionals in various investigations, and (viii) spearheading	

² The total fees sought by Province consist, in part, of \$800,000.00 in earned restructuring fees.

a multitude of discussions and negotiations with various creditor groups and other interested parties.

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FOR THE SOUTHERN DISTRICT OF TEXAS
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In re:

RHODIUM ENCORE LLC, *et al.*,

Debtors.¹

Case No. 24-90448 (ARP)

Chapter 11

**FINAL FEE APPLICATION OF PROVINCE, LLC AS FINANCIAL ADVISOR TO
THE DEBTORS FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FROM AUGUST 29, 2024 THROUGH JANUARY 14, 2026**

If you object to the relief requested, you must respond in writing. Unless otherwise directed by the Court, you must file your response electronically at <https://ecf.txsb.uscourts.gov> within twenty-one (21) days from the date this application was filed. If you do not have electronic filing privileges, you must file a written response that is actually received by the clerk within twenty-one (21) days from the date this application was filed. Otherwise, the Court may treat the pleading as unopposed and grant the relief requested.

Province, LLC (“Province”), as financial advisor to Rhodium Encore LLC, *et al.*, (the “Debtors”), hereby files its final application for allowance of compensation for services rendered and necessary expenses incurred for the period from August 29, 2024 through January 14, 2026 (the “Final Fee Application Period”), pursuant to sections 330 and 331 of the United States Bankruptcy Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Federal Rules”), and Rules 2016-1 and 9013-1 of the Local Bankruptcy Rules of the United States Bankruptcy Court for the Southern District of Texas (the “Local Rules”), the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and*

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Reimbursement of Expenses for Professionals [ECF No. 264] (the “Interim Compensation Order”), and the *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases* effective as of November 1, 2013 (the “U.S. Trustee Guidelines” or “Guidelines,” as applicable). For the Final Fee Application Period, Province seeks an allowance of \$12,537,481.00 as fees for services rendered and \$21,596.53 as reimbursement of expenses incurred. In support of this application (the “Application”), Province submits the Declaration of Michael Robinson (the “Robinson Declaration”) attached hereto as **Exhibit A** and a proposed order granting the Application attached hereto as **Exhibit B**. In further support of this Application, Province respectfully states as follows:

JURISDICTION AND VENUE

32. The United States Bankruptcy Court for the Southern District of Texas (the “Court”) has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2) and Article III of the United States Constitution.

33. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

34. The statutory predicates for the relief sought herein are Sections 327, 328, and 1107 of the Bankruptcy Code, Bankruptcy Rules 2014 and 2016, and Local Bankruptcy Rules 2014-1 and 2016-1.

BACKGROUND

A. Background

35. On August 24, 2024, the following entities each filed voluntary petitions under chapter 11 of the Bankruptcy Code in this Court: Rhodium Encore LLC; Jordan HPC LLC; Rhodium JV LLC; Rhodium 2.0 LLC; Rhodium 10MW LLC; and Rhodium 30 MW LLC (collectively, the “Initial Chapter 11 Cases”).

36. On August 29, 2024, the following entities also filed voluntary petitions under chapter 11 of the Bankruptcy Code in this Court: Jordan HPC Sub LLC; Rhodium 2.0 Sub LLC; Rhodium 10MW Sub LLC; Rhodium 30MW Sub LLC; Rhodium Encore Sub LLC; Rhodium Enterprises, Inc.; Rhodium Industries LLC; Rhodium Ready Ventures LLC; Rhodium Renewables LLC; Rhodium Renewables Sub LLC; Rhodium Shared Services LLC; Rhodium Technologies LLC; and Air HPC LLC (collectively, and together with the Initial Chapter 11 Cases, the “Chapter 11 Cases”).

37. On August 29, 2024, following this Court entered the *Order (i) Directing Joint Administration of Chapter 11 Cases; and (ii) Granting Related Relief* [ECF No. 41] (the “Joint Administration Order”). Pursuant to the Joint Administration Order, the Debtors Chapter 11 Cases shall be administered under Case No. 24-90448.

38. Since the filing of the Debtors voluntary petitions, the Debtors have continued to operate and manage their businesses as debtors-in-possession pursuant to Bankruptcy Code Sections 1107(a) and 1108.

B. The Debtors’ Retention of Province

39. On September 22, 2024, the Debtors filed the *Application for Entry of an Order Authorizing the Retention and Employment of Province, LLC as Financial Advisor to the Debtors’* [ECF No. 169] (the “Retention Application”). On October 14, 2024, the Court entered an order approving the Retention Application [ECF No. 261] (the “Retention Order”).

40. The Retention Order authorizes the Debtors to compensate and reimburse Province in accordance with the Bankruptcy Code, the Federal Rules, the Local Rules, and any Orders entered in these cases. The Retention Order also authorizes the compensation of Province at

Province's standard hourly rates and the reimbursement of Province's actual and necessary out-of-pocket expenses incurred, subject to application to this Court.

C. The Interim Compensation Order

41. On September 22, 2024, the Debtors filed the *Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [ECF No. 174] (the "Interim Compensation Motion"), and on October 14, 2024, the Court entered the Interim Compensation Order.

42. The Interim Compensation Order sets forth the procedures for interim compensation and reimbursement of expenses in these Chapter 11 Cases. Specifically, the Interim Compensation Order provides that a Retained Professional (as defined in the Interim Compensation Motion) may file and serve an Interim Fee Application (as defined in the Interim Compensation Order) on or before the 45th day following the end of the Interim Fee Period (as defined in the Interim Compensation Order), or as soon as reasonably practicable thereafter. Provided that no objections to the Interim Fee Application are filed on or before the twenty-first (21st) day after service of an Interim Fee Application, the Court may, in its discretion, approve an uncontested Interim Fee Application. If approved, the Debtors are authorized to pay such Retained Professional all allowed fees and expenses that have not previously been paid (including the 20% "holdback" under the Monthly Fee Statement process).

**SUMMARY OF PROFESSIONAL COMPENSATION AND REIMBURSEMENT
OF EXPENSES REQUESTED**

43. Province seeks final allowance of \$11,737,481.00 in fees calculated at the hourly billing rates of Province's personnel who worked on this case, \$800,000.00 in fees earned by Province in connection to the closing of restructuring transactions (the "Restructuring Fees") and \$21,596.53 in expenses actually and necessarily incurred by Province while providing services to

the Debtors during the Final Fee Application Period. During the Final Fee Application Period, Province professionals and paraprofessionals expended a total of 15,230.9 hours for which compensation is requested.

44. Pursuant to the Interim Compensation Order, during these cases, Province has filed monthly fee statements for services rendered and expenses incurred from August 29, 2024 through January 14, 2026. As of the date of this Application, Province has not received any objections to its monthly fee statements. A summary of the amounts paid to Province in accordance with the Interim Compensation Order for monthly fee statements relating to the Final Fee Application Period is set forth as follows:

Date & Docket No.	Filing Period	Requested Fees	Requested Expenses	Paid Fees	Paid Expenses
11/18/2024 Doc 446	August 29, 2024 - September 30, 2024	\$1,139,697.00	\$1,391.89	\$1,139,697.00	\$1,391.89
12/4/2024 Doc 539	October 1, 2024 - October 31, 2024	\$844,116.00	\$748.88	\$844,116.00	\$748.88
1/3/2025 Doc 608	November 1, 2024 - November 30, 2024	\$833,074.00	\$3,302.94	\$833,074.00	\$3,302.94
1/17/2025 Doc 638	December 1, 2024 - December 31, 2024	\$622,746.00	\$0.00	\$622,746.00	\$0.00
2/26/2025 Doc 820	January 1, 2025 - January 31, 2025	\$1,035,277.00	\$0.00	\$1,035,277.00	\$0.00
4/1/2025 Doc 898	February 1, 2025 - February 28, 2025	\$875,019.00	\$2,728.73	\$875,019.00	\$2,728.73
5/7/2025 Doc 1063	March 1, 2025 - March 31, 2025	\$781,515.00	\$20.00	\$781,515.00	\$20.00
6/11/2025 Doc 1265	April 1, 2025 - April 30, 2025	\$750,687.00	\$6,142.95	\$750,687.00	\$6,142.95
7/21/2025 Doc 1470	May 1, 2025 - May 31, 2025	\$942,794.00	\$48.30	\$942,794.00	\$48.30
8/13/2025 Doc 1524	June 1, 2025 - June 30, 2025	\$881,047.00	\$731.15	\$881,047.00	\$731.15
8/29/2025 Doc 1584	July 1, 2025 - July 31, 2025	\$598,657.00	\$0.00	\$598,657.00	\$0.00

Date & Docket No.	Filing Period	Requested Fees	Requested Expenses	Paid Fees	Paid Expenses
10/7/2025 Doc 1748	August 1, 2025 - August 31, 2025	\$597,273.00	\$5.60	\$597,273.00	\$5.60
11/5/2025 Doc 1964	September 1, 2025 - September 30, 2025	\$712,481.00	\$0.00	\$569,984.80	\$0.00
11/21/2025 Doc 2012	October 1, 2025 - October 31, 2025	\$665,565.00	\$0.00	\$532,452.00	\$0.00
12/29/2025 Doc 2204	November 1, 2025 - November 30, 2025	\$444,285.00	\$822.90	\$355,428.00	\$822.90
1/26/2026 Doc 2277	December 1, 2025 - December 31, 2025	\$705,972.00	\$5,488.22	\$564,777.60	\$5,488.22
Filed Herein	January 1, 2026 - January 14, 2026	\$107,276.00	\$164.97		
Grand Total		\$12,537,481.00	\$21,596.53	\$11,924,544.40	\$21,431.56

45. Pursuant to this Application, Province now seeks payment of the remaining amounts it is owed, including the twenty percent (20%) “hold-back” amounts, in connection with its previously filed monthly fee statements.

46. The fees charged by Province in these cases are billed in accordance with Province’s existing billing rates and procedures in effect during the Final Fee Application Period. The rates Province charges for the services rendered by its professionals and paraprofessionals in these Chapter 11 Cases generally are the same rates Province charges for professional and paraprofessional services rendered in comparable bankruptcy and non-bankruptcy related matters. Such fees are reasonable based on the customary compensation charged by comparably skilled practitioners in comparable bankruptcy and similar complex non-bankruptcy cases.

47. Attached hereto as **Exhibit C** is a summary breakdown of hours and amounts billed by timekeeper. The summary sheet lists those Province professionals and paraprofessionals who have performed services for the Debtors during the Final Fee Application Period, the capacities in which each individual is employed by Province, the individual’s expertise, the hourly billing rate

charged by Province for services performed by such individual, and the aggregate number of hours expended in this matter and fees billed therefor.

48. Attached hereto as **Exhibit D** is a schedule of the total amount of fees incurred under each of Province's internal task codes during the Final Fee Application Period.

49. Attached hereto as **Exhibit E** is a summary for the Final Fee Application Period, setting forth the total amount of reimbursement sought with respect to each category of expenses for which Province is seeking reimbursement.

50. Province maintains computerized records of the time spent by all Province professionals and paraprofessionals in connection with these Chapter 11 Cases. Copies of these computerized records were filed and served with Province's monthly fee statements in the format and by the procedure specified by the Interim Compensation Order. Copies of the monthly fee statements together with the time records are attached hereto as **Exhibit F**.

51. Province reserves the right to request additional compensation for the Final Fee Application Period to the extent that it is later determined that time or disbursement charges for services rendered or disbursements incurred during such time period have not yet been submitted.

SUMMARY OF SERVICES RENDERED

52. The following narrative provides a brief summary of the services rendered by Province on behalf of the Debtors organized by project billing codes which Province created to best reflect the categories of tasks that it was required to perform in connection with these Chapter 11 Cases. Nevertheless, under the circumstances, and given the interconnectedness of the issues in these Chapter 11 Cases, certain of these categories may overlap with one another and it is possible that fees attributed to a particular category could have been attributed to other categories. For the avoidance of doubt, however, no work performed by Province has been included in more than one task code category.

53. The summary that follows is not intended to be a detailed description of the work performed by Province during the Final Fee Application Period, as those day-to-day services and the time expended in performing such services are fully set forth in the contemporaneous time records that are attached as **Exhibit F**. Rather, the following summary attempts to highlight certain of those areas in which services were rendered to the Debtors.

(a) **Business Analysis / Operations**

Fees: \$8,394,936.00 Total Hours: 10,644.4

54. Incorporated within this project category is time spent by Province personnel in connection with the evaluation and analysis of certain aspects of the Debtors' business and industry of operation. The work performed in this task code was necessary for the planning of future operating performance and strategy.

(b) **Case Administration**

Fees: \$676.00 Total Hours: 1.3

55. Incorporated within this project category is time incurred by Province personnel while performing various administrative tasks that do not clearly fit into other categories.

(c) **Claims Analysis and Objections**

Fees: \$420,157.00 Total Hours: 643.7

56. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to the preliminary analysis and estimate of potential claims, including administrative and general unsecured claims.

(d) Committee Activities

Fees: \$80,722.00 Total Hours: 106.1

57. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to preparing for, meeting with, and corresponding with the Official Committee of Unsecured Creditors of these Chapter 11 Cases (the “Committee”). Province provided updates to the Committee and their professionals.

(e) Court Filings

Fees: \$95,586.00 Total Hours: 144.8

58. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to preparing, reviewing, and commenting on the Debtors’ motions and orders to be filed on the docket.

(f) Court Hearings

Fees: \$198,871.00 Total Hours: 225.9

59. Incorporated within this project category is time incurred by Province personnel while preparing for and participating in hearings of the Debtors.

(g) Fee / Employment Applications

Fees: \$18,899.00 Total Hours: 42.8

60. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to the employment application, monthly fee statements, and interim fee application of Province for these Chapter 11 Cases.

(h) Financing Activities

Fees: \$1,094,585.00 Total Hours: 1,781.3

61. Incorporated within this project category is time incurred by Province personnel while performing various functions related to the Debtors efforts to obtain DIP financing.

(i) **Litigation**

Fees: \$410,960.00 Total Hours: 443.7

62. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to the Debtors' adversary proceedings or objections/responses to other parties' standing motions.

(j) **Plan and Disclosure Statement**

Fees: \$527,460.00 Total Hours: 556.0

32. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to the Debtor's proposed plan and disclosure statement.

(k) **Sale Process**

Fees: \$355,071.00 Total Hours: 483.1

33. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to the potential sale of the Debtors' assets.

(l) **Tax Issues**

Fees: \$124,236.00 Total Hours: 125.2

34. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to the potential tax liabilities of the Debtor.

(m) **Travel Time**

Fees: \$15,322.00 Total Hours: 32.6

35. Incorporated within this project category is time incurred by Province personnel while traveling to Houston, TX to attend a meetings and hearings. Province reduces its billing in this category by fifty percent (50%) for non-working travel.

SUMMARY OF THE RESTRUCTURING FEES

36. Pursuant to the terms of the Retention Application, Province has been approved to receive the restructuring fee upon the consummation of each restructuring transaction in the amount of one percent (1%) of the total amount of gross financing proceeds committed to the Debtors. Province assisted the Debtors in securing commitments totaling \$30,000,000.00 in DIP financing. Therefore, Province seeks fees in the amount of \$300,000.00.

37. Pursuant to the terms of the restated engagement agreement dated August 23, 2024, as noticed in the Notice of Restated Engagement Agreement (ECF No. 2274) (the “Restated Engagement Agreement”), Province is entitled to receive a restructuring fee in the amount of \$500,000.00 for the successful confirmation of the Debtors’ plan.

38. Province seeks payment of the allowed portion of the \$800,000.00 Restructuring Fees.

SUMMARY OF ACTUAL AND NECESSARY EXPENSES

39. During the Final Fee Application Period, Province incurred \$21,596.53 in expenses on behalf of the Debtors. It is Province’s policy to charge its clients in all areas of practice for out-of-pocket expenses incurred in connection with the client’s case. Expenses charged to clients include, among other things, mail and express mail, special or hand delivery, outgoing facsimiles, photocopying, scanning and/or printing, computer assisted research, travel, “working meals,” transcription, as well as non-ordinary overhead expenses such as secretarial and other overtime. Province charges for expenses in a manner and at rates consistent with charges made generally to its other clients. A summary of Province’s expenses incurred during the Final Fee Application Period is provided in **Exhibit E**.

U.S. TRUSTEE GUIDELINES

40. The following is provided in response to the questions raised at ¶ C.5 of the U.S.

Trustee Guidelines:

<u>Question</u>	<u>Answer</u>
Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period?	No.
If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?	N/A
Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?	No.
Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices?	Yes
Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information?	Yes.
Does the fee application include any rate increases?	No.

BASIS FOR THE RELIEF REQUESTED

41. Section 331 of the Bankruptcy Code provides for interim compensation of professionals not more than once every 120 days after the commencement of the cases (or more often as the court may permit) and incorporates the substantive standards of section 330 to govern the Court's award of such compensation. *See* 11 U.S.C. § 331. Section 330 provides that a court may award a professional employed under section 327 of the Bankruptcy Code "reasonable

compensation for actual, necessary services rendered [and] reimbursement for actual, necessary expenses.” 11 U.S.C. § 330(a)(1).

42. Section 330 also sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded to . . . [a] professional person, the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including –

- A. the time spent on such services;
- B. the rates charged for such services;
- C. whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- D. whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- E. with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and
- F. whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. § 330(a)(3).

43. In determining the reasonableness of fees, courts routinely employ the twelve factors set forth by the Fifth Circuit in *Johnson v. Ga. Highway Express, Inc.*, 488 F.2d 714 (5th Cir. 1974). These factors include: (1) the time and labor required; (2) the novelty and difficulty of the questions; (3) the skill requisite to perform the legal service properly; (4) the preclusion of employment by the professional due to acceptance of the case; (5) the customary fee; (6) whether the fee is fixed or contingent; (7) time limitations imposed by client or the circumstances; (8) the amount involved and the results obtained; (9) the experience, reputation and ability of the

professionals; (10) the undesirability of the case; (11) the nature and length of the professional relationship with the client; and (12) awards in similar cases. *Johnson*, 488 F.2d at 717-19. In *In re First Colonial Corp. of America*, 544 F.2d 1291, 1298-99 (5th Cir. 1977), *cert. denied*, 431 U.S. 904 (1977), the Fifth Circuit applied the *Johnson* factors to the analysis of fee awards in bankruptcy cases.

44. Under an analysis utilizing the *Johnson* factors and the standards customarily applied to fee awards under sections 330 and 331 of the Bankruptcy Code, Province submits that its request for compensation and reimbursement of expenses is reasonable and proper, and that such request should be allowed in the requested amount. Province devoted a substantial amount of time and effort addressing the numerous issues involved in these Chapter 11 Cases. Whenever possible, Province sought to minimize the costs of its services to the Debtors' by utilizing junior professionals and paraprofessionals to manage the more routine aspects of case administration. Province did not duplicate or overlap services and billing with other Debtors' professionals.

45. Province respectfully submits that the services for which it seeks compensation in this Application were, at the time rendered, believed to be necessary to effectively represent the interests of the Debtors' estates and creditors, were performed economically, effectively and efficiently.

46. Further, Province submits that consideration of the relevant *Johnson* factors establishes that the compensation requested is reasonable in light of the nature, extent, and value of such services to the Debtors, their estates, and all parties in interest:

- (a) *The Time and Labor Required.* The professional services rendered by Province on behalf of the Debtors have required the expenditure of substantial time and effort, as well as a high degree of professional competence and expertise, in order to deal with the many issues encountered with skill and dispatch. Province respectfully represents that the services rendered by it were performed efficiently, effectively and economically.

- (b) *The Novelty and Difficulty of Questions.* These Chapter 11 Cases are designated as “complex” cases and necessarily involved a significant number of novel or difficult issues in areas such as restructuring, litigation, and corporate finance. During these cases, Province provided assistance to the Debtors and worked closely with their professionals on numerous complex issues involving. Province’s efforts and effective assistance has and will continue to maximize value for the benefit of the estate and its stakeholders and facilitate resolutions of such challenges.
- (c) *The Skill Required to Perform the Services Properly.* Province believes that its recognized expertise in the area of insolvency proceedings and reorganization, particularly before this Court, have contributed to the efficient and effective administration of these Chapter 11 Cases.
- (d) *The Preclusion of Other Employment by Province Due to Acceptance of the Case.* Province’s representation of the Debtors has not precluded its acceptance of new clients. However, the issues that have arisen in these Chapter 11 Cases required attention on a continuing, and oftentimes emergent, basis, requiring Province’s professionals to commit significant portions of their time to these cases.
- (e) *The Customary Fee.* The fees sought herein are based upon Province’s normal hourly rates for services of this kind. Province respectfully submits that the hourly rates of its professionals are not unusual given the time expended in attending to the representation of the Debtors. Province’s hourly rates and the fees requested herein are commensurate with fees Province has been awarded in other chapter 11 cases, as well as with fees charged by other professionals of comparable experience.
- (f) *Whether the Fee is Fixed or Contingent.* The fees requested in this Application represent fees incurred based upon a fixed hourly rate and contingent fee basis, contingent upon the Court’s approval of this Application.
- (g) *Time Limitations Imposed by Client or other Circumstances.* Province provided capable representation within the time limitations imposed under the unique circumstances of these cases. During these Chapter 11 Cases, there were numerous instances in which it was necessary for Province to deliver services on very short notice and under significant time constraints.
- (h) *The Amount Involved and Results Obtained.* For the reasons described above, Province respectfully submits that the amount of fees for which compensation is sought is reasonable under the circumstances given the numerous matters that had to be addressed.
- (i) *The Experience, Reputation and Ability of Province.* Province has extensive experience representing official creditors’ committees, debtors, creditors, trustees, and others in a wide variety of bankruptcy cases, including, as (i) financial advisor to the official committees of unsecured creditors of A.B.C. Carpet, AgileThought, Alex and Ani, Armstrong Flooring, Aruze Gaming, Ascena Group, Avadim Health, Barretts Minerals, Benitago, BL Restaurants Holding, Carbonlite Holdings, Casa

Systems, Cherry Man Industries, Conn's, Cyprus Mines, David's Bridal, DCL Holdings (USA), Destination Maternity, DirectBuy Home Improvement, Eastern Outfitters, EHT US1 (Eagle Hospitality), Endo International, Express, Francesca's Holding Corporation, Guardian Elder Care, Hardinge, Honx, Insys Therapeutics, Independent Pet Partners, Invacare, J Crew, Lucky's Market, L'Occitane, Mallinckrodt, Midwest Christian Villages, Mountain Express Oil Company, Nielsen & Bainbridge (NBG Home), Neopharma, Nevada Copper, Noble House, One Web, Papyrus, Path Medical, Pier 1, Purdue Pharma, Prime Core Technologies, Restoration Forest Products Group, LLC, Reverse Mortgage, Revlon, Sientra, SiO2 Medical Products, South Hills Operations, Stimwave Technologies, SunPower, TECT Aerospace Group, The Rockport Company, Salt Life, South Hills Operations, Tuesday Morning, Virgin Orbit, Water Gremlin, Wesco Aircraft, Whittaker, Clark & Daniels, and Winsor Terrace; (ii) financial advisor to the debtors in 4E Brands, Basic Energy Services, Canadian Offshore Petroleum, Cherry Man Industries, Cinemex Holdings USA, Codiak BioSciences, Coin Cloud, DeCurtis, Frontsight Management, Intelsat, NextPoint Financial, Peer Street, Ocean Resort, Superior Linen, True Religion Apparel, WeWork, Woodbridge and Vesta Holdings; and (iii) trustee or trustee advisor in Aegean Marine Petroleum, American Apparel, Aruze Gaming, Borden Dairy, CS Mining, Cycle Force, Exide, EBH Topco, Eclipse Berry Farms, Energy & Exploration (ENXP), Fieldwood, Gump's, Invacare, La Paloma Generating, Limetree Bay Services, Maxus Energy, Neogenix, PBS Brand Co. (Punch Bowl), Philadelphia Energy, Promise Healthcare Group, Proterra, RadioShack, Samson Resources, SiO2, Stimwave Technologies and Zohar among others.

- (j) The Undesirability of the Case. Not applicable.
- (k) Nature and Length of Professional Relationship. Not applicable.
- (l) Awards In Similar Cases. As previously indicated, the fees sought herein are commensurate with fees Province has been awarded in other chapter 11 cases.

47. In sum, the services rendered by Province were necessary and beneficial to the Debtors' and were consistently performed in a timely manner commensurate with the complexity, importance, and nature of the issues involved. Accordingly, approval of the compensation for professional services and reimbursement of the expenses sought herein is warranted.

48. No previous application for the relief sought herein has been made to this or any other Court.

WHEREFORE, Province respectfully requests that the Court:

(a) approve the allowance of \$12,537,481.00 for compensation for professional services rendered to the Debtors by Province during the period from August 29, 2024 through and including January 14, 2026;

(b) approve the reimbursement of \$21,596.53 for Province's out-of-pocket expenses incurred in connection with the rendering of such services during the period from August 29, 2024 through and including January 14, 2026;

(c) authorize and direct the Debtors to immediately pay to Province the unpaid portion of such allowed fees and expenses.

(d) award such other relief as the Court deems just and proper.

Dated: February 27, 2026
Henderson, NV

PROVINCE, LLC

By: /s/ Michael Robinson
Michael Robinson, Partner
2360 Corporate Circle, Suite 340
Henderson, NV 89074
Telephone: (702) 685-5555
Email: mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A

Robinson Declaration

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

RHODIUM ENCORE LLC, *et al.*,

Debtors.¹

Case No. 24-90448 (ARP)

Chapter 11

(Jointly Administered)

**DECLARATION OF MICHAEL ROBINSON IN SUPPORT OF THE FINAL FEE
APPLICATION PROVINCE, LLC FOR ALLOWANCE OF COMPENSATION FOR
SERVICES RENDERED AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE
PERIOD FROM AUGUST 29, 2024 THROUGH JANUARY 14, 2026**

I, Michael Robinson, declare under penalty of perjury:

1. I am a Partner with the firm of Province, LLC (“Province”), a financial advisory firm which maintains an office at 2360 Corporate Circle, Suite 340, Henderson, NV 89074. Province also has offices in the Detroit, Greenwich, Los Angeles, Miami, and New York metro areas. Province was retained as financial advisor to Rhodium Encore LLC, *et al.*, and its subsidiaries as debtors and debtors-in-possession (collectively, the “Debtors”).

2. I have read the *Final Fee Application of Province, LLC as Financial Advisor to the Debtors for Compensation and Reimbursement of Expenses for the Period from August 29, 2024 Through January 14, 2026* (the “Application”) filed contemporaneously herewith.² To the best of my knowledge, information, and belief, formed after reasonable inquiry, the statements contained

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

² Capitalized terms used but not defined herein shall have the meanings assigned to them in the Application.

in the Application are true and correct. In addition, I believe that the Application is in conformity with the applicable provisions of the Bankruptcy Code, Federal Rules, Local Rules, this Court's orders and the U.S. Trustee Guidelines.

3. In connection therewith, I hereby certify that:

- a. The fees and disbursements sought in the Application are billed at rates customarily employed by Province and generally accepted by Province's clients. In addition, none of the professionals seeking compensation varied their hourly rates based on the geographic location of the Debtors' cases;
- b. In providing a reimbursable expense, Province does not make a profit on that expense, whether the service is performed by Province in-house or through a third party;
- c. In accordance with Federal Rule 2016(a) and Bankruptcy Code section 504, no agreement or understanding exists between Province and any other person for the sharing of compensation to be received in connection with these Chapter 11 Cases except as authorized pursuant to the Bankruptcy Code, the Federal Rules and the Local Rules; and
- d. All services for which compensation is sought were professional services on behalf of the Debtors' and not on behalf of any other person.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Dated: February 27, 2026
Henderson, NV

By: /s/ Michael Robinson
Michael Robinson, Partner

CERTIFICATE OF SERVICE

I certify that, on February 27, 2026, a true and correct copy of the foregoing document was served through the Electronic Case Filing system of the United States Bankruptcy Court for the Southern District of Texas and will be served as set forth in the Certificate of Services to be filed by the Debtors'.

/s/ Michael Robinson
Michael Robinson

EXHIBIT B

Proposed Order

EXHIBIT C

**SUMMARY OF PROFESSIONAL SERVICES RENDERED BY PROVINCE, LLC
PROFESSIONALS ON BEHALF OF THE DEBTORS DURING
THE FINAL FEE APPLICATION PERIOD**

Name of Professional Individual	Position of the Applicant, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	649.2	\$941,340.00
David Dunn	Principal - Corporate restructuring and litigation analysis.	\$1,400	264.4	\$370,160.00
David Dachelet, Esq.	Principal and General Counsel - Corporate restructuring. Bar admission in 1998.	\$1,110	0.5	\$555.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	3012.8	\$3,314,080.00
Manish Kumar	Managing Director - Financial forensics, damages, valuation and solvency.	\$950	221.3	\$210,235.00
Michael Robinson	Managing Director - Corporate Restructuring and investment banking since 2012.	\$940	950.2	\$893,188.00
Eric Bashaw, CPA	Tax Director - Corporate tax and accounting.	\$940	14.5	\$13,630.00
Boris Steffen, CPA, CDBV, CIRA, ASA, ABV, CGMA	Managing Director - Economic consulting, corporate restructuring, financial investigations and litigation support since 1991.	\$870	10.2	\$8,874.00
Bill McMahon	Director - Risk management and business insurance.	\$840	3.1	\$2,604.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	643.7	\$482,775.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	3126.6	\$2,313,684.00
Andrew Popescu	Senior Associate - Financial restructuring.	\$610	1188.1	\$724,741.00
Kirsten Lee	Senior Associate - Financial and data analytics.	\$580	863.6	\$500,888.00
Kennet Mendez	Senior Associate - Corporate restructuring and investment banking since 2019.	\$580	347.0	\$201,260.00
Farzan Sabzevari	Associate - Financial restructuring.	\$570	261.2	\$148,884.00
Jonathan McElhannon	Senior Associate - Corporate advisory and financial restructuring.	\$570	50.1	\$28,557.00
Robert Maatougui	Senior Associate - Investment banking.	\$570	63.8	\$36,366.00
Jameson Godsey	Senior Analyst	\$520	315.3	\$163,956.00

Name of Professional Individual	Position of the Applicant, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
Themis Valinakis	Associate	\$510	41.2	\$21,012.00
Robert Maatougui	Associate - Investment banking.	\$500	141.0	\$70,500.00
Kennet Mendez	Associate - Corporate Restructuring and investment banking since 2019.	\$490	318.5	\$156,065.00
Farzan Sabzevari	Senior Analyst	\$480	578.6	\$277,728.00
Andy Zhang	Analyst	\$440	61.9	\$27,236.00
Eric Gottschall	Analyst	\$440	37.2	\$16,368.00
Jameson Godsey	Analyst	\$430	1028.0	\$442,040.00
Evan Schell	Analyst	\$430	6.7	\$2,881.00
Luke Brown	Senior Analyst	\$430	6.0	\$2,580.00
Farzan Sabzevari	Senior Analyst	\$420	377.5	\$158,550.00
Jameson Godsey	Analyst	\$350	546.2	\$191,170.00
Alex Byrne	Analyst	\$340	12.6	\$4,284.00
Aryan Mirchandani	Analyst Intern	\$300	31.9	\$9,570.00
Martin Wong	Analyst Intern	\$300	17.6	\$5,280.00
Tia Aggarwal	Analyst Intern	\$300	14.7	\$4,410.00
	Subtotal		15,205.2	\$11,745,451.00
	Blended Rate for Professionals	\$772.46		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Eric Mattson	Matter Manager	\$300	8.5	\$2,550.00
Jocelyn Brock	Matter Administrator	\$290	3.3	\$957.00
Laura Conn	Matter Administrator	\$280	9.2	\$2,576.00
Laura Conn	Matter Administrator	\$270	4.7	\$1,269.00
	Subtotal		25.7	\$7,352.00
			Fee Statement Hours	Total Compensation
	Subtotal		15,230.9	\$11,752,803.00
	Blended Rate for All Billers	\$771.64		
	Travel Time Discount			(\$15,322.00)
	Grand Total		15,230.9	\$11,737,481.00

EXHIBIT D**SUMMARY OF PROFESSIONAL SERVICES RENDERED BY PROJECT CATEGORY
BY PROVINCE, LLC ON BEHALF OF THE DEBTORS DURING
THE FINAL FEE APPLICATION PERIOD**

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	10,644.4	\$8,394,936.00
Case Administration	1.3	\$676.00
Claims Analysis and Objections	643.7	\$420,157.00
Committee Activities	106.1	\$80,722.00
Court Filings	144.8	\$95,586.00
Court Hearings	225.9	\$198,871.00
Fee / Employment Applications	42.8	\$18,899.00
Financing Activities	1,781.3	\$1,094,585.00
Litigation	443.7	\$410,960.00
Plan and Disclosure Statement	556.0	\$527,460.00
Sale Process	483.1	\$355,071.00
Tax Issues	125.2	\$124,236.00
Travel Time (billed at 50%)	32.6	\$15,322.00
Grand Total	15,230.9	\$11,737,481.00

EXHIBIT E**SUMMARY OF EXPENSES INCURRED BY PROVINCE, LLC DURING THE
FINAL FEE APPLICATION PERIOD**

Expense Category	Description	Total Expenses
Airfare/Train	Flights to/from Houston, TX to attend meetings and hearings.	\$7,412.80
Ground Transportation	Transportation while traveling to Houston, TX to attend meetings and hearings.	\$2,602.71
Lodging	Hotel accommodations while traveling to Houston, TX to attend meetings and hearings.	\$10,585.72
Meals	Meals while traveling to Houston, TX to attend meetings and hearings.	\$923.90
Miscellaneous	Printing, research, and shipping fees.	\$63.40
Telephone Internet	Inflight wi-fi while traveling to Houston, TX to attend meetings and hearings.	\$8.00
Total Expenses		\$21,596.53

EXHIBIT F

MONTHLY FEE STATEMENTS

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: RHODIUM ENCORE LLC, <i>et al.</i>, Debtors¹.	)))))))	Chapter 11 Case No. 24-90448 (ARP) (Jointly Administered)

**FIRST MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM AUGUST 29, 2024 THROUGH SEPTEMBER 30, 2024**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* (ECF No. 264) entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from August 29, 2024 through September 30, 2024 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Principal - Corporate restructuring and litigation analysis.	\$1,400	89.7	\$125,580.00
David Dachelet, Esq.	Principal and General Counsel - Corporate restructuring. Bar admission in 1998.	\$1,110	0.5	\$555.00
Michael Robinson	Managing Director - Corporate Restructuring and Investment Banking since 2012.	\$940	229.1	\$215,354.00
Andrew Popescu	Senior Associate - Financial restructuring.	\$610	376.3	\$229,543.00
Kirsten Lee	Senior Associate - Financial and data analytics.	\$580	288.4	\$167,272.00
Robert Maatougui	Associate - Investment banking.	\$500	55.2	\$27,600.00
Farzan Sabzevari	Senior Analyst	\$420	114.6	\$48,132.00
Jameson Godsey	Analyst	\$350	82.0	\$28,700.00
Alex Byrne	Analyst	\$340	12.6	\$4,284.00
	Subtotal		1,248.4	\$847,020.00
Blended Rate for all Professionals		\$678.48		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Eric Mattson	Matter Manager	\$300	5.2	\$1,560.00
	Subtotal		5.2	\$1,560.00
			Fee Statement Hours	Total Compensation
	Subtotal		1,253.6	\$848,580.00
Blended Rate for all Timekeepers		\$678.48		
Travel Time Discount				(\$8,883.00)
Grand Total			1,253.6	\$839,697.00

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	967.2	\$632,354.00
Court Filings	48.4	\$27,119.00
Court Hearings	41.2	\$36,680.00
Fee / Employment Applications	19.6	\$11,229.00
Financing Activities	40.6	\$29,800.00
Sale Process	117.7	\$93,632.00
Travel Time (billed at 50%)	18.9	\$8,883.00
Grand Total	1,253.6	\$839,697.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in Exhibit A.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Airfare/Train	Flights to/from Houston, TX to attend meeting with counsel.	\$771.95
Ground Transportation	Transportation while traveling to Houston, TX to attend meeting with counsel.	\$267.75
Lodging	Hotel accommodations while traveling to Houston, TX to attend meeting with counsel.	\$304.19
Miscellaneous	Printing and shipping fees.	\$48.00
Total Expenses		\$1,391.89

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in Exhibit A.

3. Restructuring Fee

Pursuant to the terms of the *Application for Entry of an Order Authorizing the Retention and Employment of Province, LLC as Financial Advisor to the Debtors* (ECF No. 169) (the

“Retention Application”), approved by this Court by entry of order (ECF No. 261), Province has been approved to receive a restructuring fee upon the consummation of each restructuring transaction in the amount of one percent (1%) of the total amount of gross financing proceeds committed to the Debtors (the “Restructuring Fee”). Province has assisted the Debtors in securing commitments totaling \$30,000,000.00 in DIP financing. Therefore, Province seeks payment of the allowed portion of the \$300,000.00 Restructuring Fee.

4. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$913,149.49** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$839,697.00
Restructuring Fee	\$300,000.00
Twenty Percent (20%) Holdback	\$227,939.40
Fees Minus Holdback	\$911,757.60
Costs (100%)	\$1,391.89
Total	\$913,149.49

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$911,757.60 (80% of \$1,139,697.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$1,391.89 incurred on behalf of the Debtors by Province.

Dated: November 18, 2024

Respectfully submitted,

By: /s/ Michael Robinson

Michael Robinson, Managing Director
Province, LLC
2360 Corporate Circle, Suite 340
Henderson, NV 89074
(702) 685-5555
mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/29/2024	Andrew Popescu	Provided feedback and commentary on preparatory materials developed by team.	Court Hearings	1.30	610.00	\$793.00
8/29/2024	David Dunn	Analyzed the filing draft of the cash flow forecast and provided commentary to Team as appropriate.	Business Analysis / Operations	2.80	1,400.00	\$3,920.00
8/29/2024	Farzan Sabzevari	Reviewed trial balance detail provided for inter company transfers.	Business Analysis / Operations	1.70	420.00	\$714.00
8/29/2024	Robert Maatougui	Prepared the selected first day preparation materials ahead of the first day hearing (part 2).	Business Analysis / Operations	1.80	500.00	\$900.00
8/29/2024	Farzan Sabzevari	Updated first day presentation.	Business Analysis / Operations	1.60	420.00	\$672.00
8/29/2024	Robert Maatougui	Updated the first day presentation and incorporated the latest comments from counsel (part 2).	Business Analysis / Operations	2.40	500.00	\$1,200.00
8/29/2024	Robert Maatougui	Call between Province and CRO to prepare ahead of the first day hearing.	Business Analysis / Operations	1.20	500.00	\$600.00
8/29/2024	Michael Robinson	Continued hearing prep.	Court Hearings	2.80	940.00	\$2,632.00
8/29/2024	Jameson Godsey	Reorganized and streamlined the fact sheet to ensure a logical progression through key events, omitting non-essential details and enhancing the clarity of crucial sections.	Business Analysis / Operations	1.70	350.00	\$595.00
8/29/2024	Andrew Popescu	Further developed and refined a supplementary presentation to be used for the first day hearing.	Court Hearings	2.60	610.00	\$1,586.00
8/29/2024	Farzan Sabzevari	Reviewed fact sheet items and addition of detail relating to various files provided.	Business Analysis / Operations	2.80	420.00	\$1,176.00
8/29/2024	Jameson Godsey	Conducted a comprehensive review of the First Day Fact Sheet, restructured content to prioritize key information, and verified the accuracy of all financial data presented.	Business Analysis / Operations	1.60	350.00	\$560.00
8/29/2024	David Dunn	Reviewed draft versions of various filings and provided feedback as appropriate (Part 1 of 2).	Business Analysis / Operations	2.70	1,400.00	\$3,780.00
8/29/2024	Jameson Godsey	Compiled a comprehensive list of Notices of Appearance, including detailed contact information for the attorneys of record.	Business Analysis / Operations	0.70	350.00	\$245.00
8/29/2024	Kirsten Lee	Updated first day presentation slides.	Business Analysis / Operations	1.70	580.00	\$986.00
8/29/2024	Andrew Popescu	Call with A. Peloubet of the Company to discuss cash in accounts and the budget.	Business Analysis / Operations	0.60	610.00	\$366.00
8/29/2024	Robert Maatougui	Updated the first day presentation and incorporated the latest comments from counsel (part 1).	Business Analysis / Operations	2.70	500.00	\$1,350.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/29/2024	Robert Maatougui	Finalized the DIP financing process and next steps.	Financing Activities	2.70	500.00	\$1,350.00
8/29/2024	Robert Maatougui	Prepared the selected first day preparation materials ahead of the first day hearing (part 3).	Business Analysis / Operations	2.90	500.00	\$1,450.00
8/29/2024	Robert Maatougui	Updated the first day presentation and incorporated the latest comments from counsel (part 2).	Business Analysis / Operations	2.80	500.00	\$1,400.00
8/29/2024	David Dunn	Reviewed draft versions of various filings and provided feedback as appropriate (Part 2 of 2).	Business Analysis / Operations	2.10	1,400.00	\$2,940.00
8/29/2024	Kirsten Lee	Investigated intercompany transactions.	Business Analysis / Operations	1.10	580.00	\$638.00
8/29/2024	Kirsten Lee	Facilitated various requests from counsel, DIP lender, and the Company.	Financing Activities	1.70	580.00	\$986.00
8/29/2024	Jameson Godsey	Incorporated information into a comprehensive first-day fact sheet covering the Shell Energy Agreements.	Business Analysis / Operations	2.90	350.00	\$1,015.00
8/29/2024	Jameson Godsey	Prepared and finalized the First Day Declaration, ensuring all critical information was accurately captured and aligned with the requirements of the case.	Business Analysis / Operations	1.80	350.00	\$630.00
8/29/2024	Andrew Popescu	Revised and refined the supplementary presentation for the first day hearing following feedback from case professionals.	Court Hearings	2.80	610.00	\$1,708.00
8/29/2024	Kirsten Lee	Reviewed analysis prepared by Province team related to fixed assets.	Business Analysis / Operations	2.40	580.00	\$1,392.00
8/29/2024	Farzan Sabzevari	Developed Balance sheets for all entities as of July-24.	Business Analysis / Operations	2.40	420.00	\$1,008.00
8/29/2024	Kirsten Lee	Call with QE to discuss case status and updates.	Business Analysis / Operations	0.50	580.00	\$290.00
8/29/2024	Michael Robinson	Prepared call with D. Dunn and A. Popescu.	Business Analysis / Operations	0.40	940.00	\$376.00
8/29/2024	Michael Robinson	Travel from Greenwich, CT to Houston, TX to attend meeting with counsel.	Travel Time	8.30	940.00	\$7,802.00
8/29/2024	Andrew Popescu	Further developed and refined preparatory materials ahead of the first day hearing.	Court Hearings	2.60	610.00	\$1,586.00
8/29/2024	Kirsten Lee	Prepared materials for first day hearing.	Business Analysis / Operations	2.90	580.00	\$1,682.00
8/29/2024	Michael Robinson	Prepared for hearing.	Court Hearings	2.90	940.00	\$2,726.00
8/29/2024	Andrew Popescu	Made final revisions to the cash flow forecast to ensure it is ready for filing.	Business Analysis / Operations	2.10	610.00	\$1,281.00
8/29/2024	Jameson Godsey	Reviewed and refined the First Day Presentation, with a focus on slide aesthetics and confirming all detailed information.	Business Analysis / Operations	1.30	350.00	\$455.00
8/29/2024	Kirsten Lee	Drafted outline of first day presentation.	Business Analysis / Operations	2.10	580.00	\$1,218.00
8/29/2024	Michael Robinson	Continued hearing prep.	Court Hearings	2.70	940.00	\$2,538.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/29/2024	Kirsten Lee	Reviewed first day prep summary prepared by Province team.	Business Analysis / Operations	2.60	580.00	\$1,508.00
8/30/2024	Michael Robinson	Debrief call with the company.	Business Analysis / Operations	0.20	940.00	\$188.00
8/30/2024	Kirsten Lee	Various correspondence with counsel and the Company.	Business Analysis / Operations	1.30	580.00	\$754.00
8/30/2024	Kirsten Lee	Continued to prepare materials for first day hearing.	Business Analysis / Operations	1.90	580.00	\$1,102.00
8/30/2024	David Dunn	Preparation for the first day hearing.	Court Hearings	2.10	1,400.00	\$2,940.00
8/30/2024	Andrew Popescu	Further developed various schedules and templates (2.4) to be used for upcoming reporting requirements and related correspondence with the Company (0.3).	Business Analysis / Operations	2.70	610.00	\$1,647.00
8/30/2024	Kirsten Lee	Facilitated requests from DIP lender.	Financing Activities	2.30	580.00	\$1,334.00
8/30/2024	Michael Robinson	Travel from Houston, TX to Greenwich, CT following meeting with counsel.	Travel Time	10.60	940.00	\$9,964.00
8/30/2024	Michael Robinson	Participated in the first day hearing.	Court Hearings	2.60	940.00	\$2,444.00
8/30/2024	Andrew Popescu	Developed various variance reporting templates to be used for the matter.	Business Analysis / Operations	2.80	610.00	\$1,708.00
8/30/2024	Robert Maatougui	First day hearing.	Court Hearings	2.50	500.00	\$1,250.00
8/30/2024	Farzan Sabzevari	Reviewed fact sheet company diligence.	Business Analysis / Operations	2.90	420.00	\$1,218.00
8/30/2024	Andrew Popescu	Call with the Company and counsel to discuss various outstanding items for the case.	Business Analysis / Operations	0.50	610.00	\$305.00
8/30/2024	Robert Maatougui	Updated the workstream tracker and discussed the next steps post first day hearing (part 1).	Business Analysis / Operations	1.90	500.00	\$950.00
8/30/2024	Andrew Popescu	Attended the first day hearing by telephone.	Court Hearings	2.80	610.00	\$1,708.00
8/30/2024	Kirsten Lee	Reviewed variance reporting template and week 1 actuals.	Business Analysis / Operations	2.60	580.00	\$1,508.00
8/30/2024	Robert Maatougui	Updated the workstream tracker and discussed the next steps post first day hearing (part 2).	Business Analysis / Operations	1.90	500.00	\$950.00
8/30/2024	Kirsten Lee	Updated case fact sheet.	Business Analysis / Operations	2.90	580.00	\$1,682.00
8/30/2024	David Dunn	Attended the first day hearing by phone.	Court Hearings	2.80	1,400.00	\$3,920.00
8/30/2024	Kirsten Lee	Reviewed and analyzed corporate structure and assets.	Business Analysis / Operations	2.70	580.00	\$1,566.00
8/30/2024	Michael Robinson	Prepared for the first day hearing.	Court Hearings	2.90	940.00	\$2,726.00
9/1/2024	Andrew Popescu	Analyzed various work product from Team as it relates to historical assets, liability, and corporate structure (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/1/2024	Andrew Popescu	Initial aggregation of supporting information for the development of the August MOR filing (Part 2 of 2).	Court Filings	2.70	610.00	\$1,647.00
9/1/2024	Andrew Popescu	Analyzed various work product from Team as it relates to historical assets, liability, and corporate structure (Part 2 of 2).	Business Analysis / Operations	2.30	610.00	\$1,403.00
9/1/2024	Andrew Popescu	Aggregated and initial development of supporting items for a conflicts check and retention application.	Fee / Employment Applications	2.10	610.00	\$1,281.00
9/1/2024	Andrew Popescu	Initial aggregation of supporting information for the development of the August MOR filing (Part 1 of 2).	Court Filings	2.90	610.00	\$1,769.00
9/2/2024	Andrew Popescu	Aggregated supporting information related to the initial development of the Monthly Operating Reports.	Business Analysis / Operations	1.60	610.00	\$976.00
9/2/2024	Michael Robinson	Outlined case workstreams.	Business Analysis / Operations	0.30	940.00	\$282.00
9/2/2024	Andrew Popescu	Developed schedules and miscellaneous items related to the formal request and accounting for the first draw from the DIP facility.	Financing Activities	2.40	610.00	\$1,464.00
9/2/2024	Andrew Popescu	Developed the initial reporting framework for budget actuals and related weekly procedures for financial reporting on performance against the budget (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/2/2024	Andrew Popescu	Developed the initial reporting framework for budget actuals and related weekly procedures for financial reporting on performance against the budget (Part 2 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/2/2024	Michael Robinson	Update call with QE.	Business Analysis / Operations	0.40	940.00	\$376.00
9/2/2024	Farzan Sabzevari	Reviewed and tracked case files.	Business Analysis / Operations	0.70	420.00	\$294.00
9/2/2024	Michael Robinson	Participated in the sale process update call.	Sale Process	0.50	940.00	\$470.00
9/2/2024	Andrew Popescu	Call with Quinn Emanuel as restructuring counsel to discuss the case and general strategy.	Business Analysis / Operations	0.40	610.00	\$244.00
9/2/2024	David Dunn	Reviewed materials related to the first draw of the DIP facility and provided feedback to Team.	Financing Activities	1.80	1,400.00	\$2,520.00
9/2/2024	Michael Robinson	Analyzed financial diligence.	Business Analysis / Operations	1.70	940.00	\$1,598.00
9/2/2024	Michael Robinson	Debrief call with QE.	Business Analysis / Operations	0.10	940.00	\$94.00
9/3/2024	Andrew Popescu	Call with restructuring counsel to discuss general strategy and future work streams.	Business Analysis / Operations	0.40	610.00	\$244.00
9/3/2024	Michael Robinson	Analyzed creditor requests.	Business Analysis / Operations	0.30	940.00	\$282.00
9/3/2024	David Dunn	Reviewed the intercompany transactions reporting matrix and provided guidance on further development.	Business Analysis / Operations	2.70	1,400.00	\$3,780.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/3/2024	Michael Robinson	Worked through reporting related activities.	Business Analysis / Operations	1.60	940.00	\$1,504.00
9/3/2024	Andrew Popescu	Call with the Company to discuss go-forward work streams and further discuss various future filings.	Business Analysis / Operations	0.80	610.00	\$488.00
9/3/2024	Kirsten Lee	Reviewed sale process-related materials.	Sale Process	1.80	580.00	\$1,044.00
9/3/2024	Robert Maatougui	Analyzed the derivative complaint filed on the docket and provided feedback.	Court Filings	0.60	500.00	\$300.00
9/3/2024	Kirsten Lee	Reviewed first group of proposed responses to Notes information request.	Business Analysis / Operations	2.20	580.00	\$1,276.00
9/3/2024	Andrew Popescu	Developed the week 1 variance reporting schedule and related items (Part 1 of 2).	Business Analysis / Operations	2.10	610.00	\$1,281.00
9/3/2024	Robert Maatougui	Analyzed the court filings posted on the docket and provided feedback.	Court Filings	1.20	500.00	\$600.00
9/3/2024	Michael Robinson	Participated in sale process update discussion.	Sale Process	0.80	940.00	\$752.00
9/3/2024	Kirsten Lee	Call with QE to discuss case status and updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/3/2024	Kirsten Lee	Reviewed docket for updated filings and analyzed new docket items.	Court Filings	2.40	580.00	\$1,392.00
9/3/2024	Kirsten Lee	Determined and analyzed outstanding pre-petition claims.	Business Analysis / Operations	1.90	580.00	\$1,102.00
9/3/2024	Andrew Popescu	Call with a potential financing party to discuss a potential exit financing opportunity.	Financing Activities	0.30	610.00	\$183.00
9/3/2024	Michael Robinson	Prepared for and attended call with accounting team re: reporting.	Business Analysis / Operations	1.20	940.00	\$1,128.00
9/3/2024	Eric Mattson	Corresponded with K. Lee and A. Popescu re: conflicts list.	Fee / Employment Applications	0.20	300.00	\$60.00
9/3/2024	Eric Mattson	Corresponded with internal team re: matter setup.	Fee / Employment Applications	0.30	300.00	\$90.00
9/3/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
9/3/2024	Michael Robinson	Worked through schedule and statement diligence.	Business Analysis / Operations	0.70	940.00	\$658.00
9/3/2024	Andrew Popescu	Developed an initial framework and methodology for reporting metrics for intercompany transactions (Part 1 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
9/3/2024	Andrew Popescu	Developed the week 1 variance reporting schedule and related items (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/3/2024	Michael Robinson	Analyzed company litigation.	Business Analysis / Operations	1.10	940.00	\$1,034.00
9/3/2024	Kirsten Lee	Updated and reviewed revised voluntary petitions.	Business Analysis / Operations	2.10	580.00	\$1,218.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/3/2024	Andrew Popescu	Developed an initial framework and methodology for reporting metrics for intercompany transactions (Part 2 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
9/3/2024	David Dunn	Reviewed the variance reporting templates and provided adjustments as necessary.	Business Analysis / Operations	2.10	1,400.00	\$2,940.00
9/3/2024	Robert Maatougui	Call between Province and a potential asset buyer.	Sale Process	0.30	500.00	\$150.00
9/3/2024	Farzan Sabzevari	Reviewed and tracked dockets.	Court Filings	1.60	420.00	\$672.00
9/3/2024	Michael Robinson	Worked through DIP related matters.	Financing Activities	0.60	940.00	\$564.00
9/3/2024	Michael Robinson	Worked through workstream list and delegation of responsibilities.	Business Analysis / Operations	0.70	940.00	\$658.00
9/4/2024	Michael Robinson	Analyzed schedules and statements outline.	Business Analysis / Operations	2.10	940.00	\$1,974.00
9/4/2024	Andrew Popescu	Initially developed various analysis related to existing contracts for the Company as they relate to hosting agreements.	Business Analysis / Operations	2.60	610.00	\$1,586.00
9/4/2024	Andrew Popescu	Further development of functionality in a cash flow forecast for the Company.	Business Analysis / Operations	1.70	610.00	\$1,037.00
9/4/2024	Kirsten Lee	Reviewed Company planned disbursements.	Business Analysis / Operations	1.90	580.00	\$1,102.00
9/4/2024	Farzan Sabzevari	Reviewed and tracked dockets.	Court Filings	0.90	420.00	\$378.00
9/4/2024	Michael Robinson	Analyzed diligence aggregation.	Business Analysis / Operations	1.80	940.00	\$1,692.00
9/4/2024	Kirsten Lee	Reviewed variance reporting framework.	Business Analysis / Operations	1.40	580.00	\$812.00
9/4/2024	Kirsten Lee	Enhanced sale process and financing outreach list.	Sale Process	2.30	580.00	\$1,334.00
9/4/2024	Andrew Popescu	Developed the Notice of Borrowing request to the lender.	Financing Activities	0.80	610.00	\$488.00
9/4/2024	Kirsten Lee	Facilitated requests from noteholders.	Business Analysis / Operations	1.10	580.00	\$638.00
9/4/2024	Michael Robinson	Participated in the update call with Verita.	Business Analysis / Operations	0.30	940.00	\$282.00
9/4/2024	Robert Maatougui	Analyzed the court filings posted on the docket and provided feedback.	Court Filings	0.80	500.00	\$400.00
9/4/2024	Andrew Popescu	Call with the claims agent to discuss the schedules and statements.	Business Analysis / Operations	0.20	610.00	\$122.00
9/4/2024	David Dunn	Analyzed initial variance reporting and methodology for development and provided relevant commentary (Part 1 of 2).	Business Analysis / Operations	2.90	1,400.00	\$4,060.00
9/4/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	940.00	\$470.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/4/2024	Farzan Sabzevari	Updated conflicts list.	Fee / Employment Applications	0.80	420.00	\$336.00
9/4/2024	Kirsten Lee	Reviewed sale process VDR for stale information.	Sale Process	2.90	580.00	\$1,682.00
9/4/2024	Michael Robinson	Worked through company provided information.	Business Analysis / Operations	2.80	940.00	\$2,632.00
9/4/2024	Kirsten Lee	Call with QE to discuss case status and updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/4/2024	Kirsten Lee	Reviewed cash forecasts for updated scenarios.	Business Analysis / Operations	2.80	580.00	\$1,624.00
9/4/2024	Kirsten Lee	Updated equity list filing.	Court Filings	1.70	580.00	\$986.00
9/4/2024	Kirsten Lee	Intro call with KCC team to discuss various case items.	Business Analysis / Operations	0.30	580.00	\$174.00
9/4/2024	David Dunn	Analyzed initial variance reporting and methodology for development and provided relevant commentary (Part 2 of 2).	Business Analysis / Operations	2.60	1,400.00	\$3,640.00
9/4/2024	Andrew Popescu	Analyzed the situation with the Company's banking provider and recent related correspondence and developed an external response to maintain the Company's banking relationship and related work streams.	Business Analysis / Operations	2.60	610.00	\$1,586.00
9/4/2024	Michael Robinson	Multiple calls with team members.	Business Analysis / Operations	0.60	940.00	\$564.00
9/4/2024	Andrew Popescu	Analyzed data requests from a Noteholder and facilitated aggregation of requested documents and related work streams.	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/5/2024	Kirsten Lee	Reviewed sources and uses prepared by Company.	Business Analysis / Operations	2.80	580.00	\$1,624.00
9/5/2024	Robert Maatougui	Analyzed the filed court filings and dockets.	Court Filings	0.60	500.00	\$300.00
9/5/2024	Jameson Godsey	Conducted research on precedent cases to assess the necessity of consolidated or unconsolidated MORs in complex Chapter 11 filings.	Business Analysis / Operations	2.50	350.00	\$875.00
9/5/2024	Andrew Popescu	Analyzed docket summaries from Team and developed general strategy for go-forward case work streams.	Business Analysis / Operations	1.80	610.00	\$1,098.00
9/5/2024	Andrew Popescu	Further analyzed and facilitated development of diligence requests from Noteholders.	Business Analysis / Operations	2.40	610.00	\$1,464.00
9/5/2024	David Dunn	Call with the Company and restructuring counsel to discuss general updates.	Business Analysis / Operations	0.50	1,400.00	\$700.00
9/5/2024	Michael Robinson	Update call with banker.	Business Analysis / Operations	0.80	940.00	\$752.00
9/5/2024	Kirsten Lee	Analyzed asset list and prepared corresponding report.	Business Analysis / Operations	2.70	580.00	\$1,566.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/5/2024	Kirsten Lee	Call with QE to discuss case status and updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/5/2024	Andrew Popescu	Analyzed changes to the DIP financing term sheet and provided feedback to professionals as appropriate.	Financing Activities	2.80	610.00	\$1,708.00
9/5/2024	Michael Robinson	Update call with independent director.	Business Analysis / Operations	0.30	940.00	\$282.00
9/5/2024	Kirsten Lee	Call with KCC team to discuss SOFA/SOAL process.	Business Analysis / Operations	0.30	580.00	\$174.00
9/5/2024	Kirsten Lee	Call with Company to discuss cash disbursements.	Business Analysis / Operations	0.50	580.00	\$290.00
9/5/2024	Michael Robinson	Worked through diligence.	Business Analysis / Operations	1.20	940.00	\$1,128.00
9/5/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
9/5/2024	Kirsten Lee	Updated interested parties list.	Business Analysis / Operations	1.90	580.00	\$1,102.00
9/5/2024	Michael Robinson	Worked through operational matters.	Business Analysis / Operations	2.30	940.00	\$2,162.00
9/5/2024	Michael Robinson	Worked through budget and variance related items.	Business Analysis / Operations	2.10	940.00	\$1,974.00
9/5/2024	Michael Robinson	Participated in disbursements call.	Business Analysis / Operations	0.50	940.00	\$470.00
9/5/2024	Farzan Sabzevari	Reviewed new dockets and summarization.	Court Filings	0.60	420.00	\$252.00
9/5/2024	Andrew Popescu	Further developed and revised the conflicts list for professionals.	Fee / Employment Applications	1.30	610.00	\$793.00
9/5/2024	Kirsten Lee	Prepared SOFA/SOAL workplan.	Business Analysis / Operations	2.30	580.00	\$1,334.00
9/5/2024	Kirsten Lee	Call with B. Riley team to discuss sale process updates.	Sale Process	0.40	580.00	\$232.00
9/5/2024	Michael Robinson	Worked through schedules and statements related tasks.	Business Analysis / Operations	2.10	940.00	\$1,974.00
9/5/2024	Andrew Popescu	Call with restructuring counsel to discuss case strategy and general updates.	Business Analysis / Operations	0.50	610.00	\$305.00
9/5/2024	Andrew Popescu	Further revised the variance reporting schedules and framework.	Business Analysis / Operations	2.30	610.00	\$1,403.00
9/6/2024	Kirsten Lee	Prepared and reviewed updated equity list.	Business Analysis / Operations	2.60	580.00	\$1,508.00
9/6/2024	Kirsten Lee	Analyzed updated entity-by-entity July trial balance.	Business Analysis / Operations	1.90	580.00	\$1,102.00
9/6/2024	Michael Robinson	Call with legal team for the notes.	Business Analysis / Operations	0.40	940.00	\$376.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/6/2024	Michael Robinson	Operations based call with management.	Business Analysis / Operations	0.80	940.00	\$752.00
9/6/2024	Kirsten Lee	Call with QE to discuss case status and updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/6/2024	Andrew Popescu	Call with the Company to discuss case strategy and general updates.	Business Analysis / Operations	1.50	610.00	\$915.00
9/6/2024	Kirsten Lee	Call with Company HR and management team to discuss compensation and case updates.	Business Analysis / Operations	1.50	580.00	\$870.00
9/6/2024	Kirsten Lee	Reviewed sale process VDR materials.	Sale Process	2.70	580.00	\$1,566.00
9/6/2024	Andrew Popescu	Developed various rubrics and framework for reporting updates to the sales process.	Sale Process	1.30	610.00	\$793.00
9/6/2024	Michael Robinson	Analyzed sale process update.	Sale Process	0.30	940.00	\$282.00
9/6/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
9/6/2024	Andrew Popescu	Further revised and audited the week 1 variance report (Part 2 of 2).	Business Analysis / Operations	2.30	610.00	\$1,403.00
9/6/2024	Kirsten Lee	Reviewed reporting framework and discussed updates.	Business Analysis / Operations	1.70	580.00	\$986.00
9/6/2024	Michael Robinson	Researched potential investors / buyers.	Sale Process	2.10	940.00	\$1,974.00
9/6/2024	Andrew Popescu	Further revised and audited the week 1 variance report (Part 1 of 2).	Business Analysis / Operations	2.10	610.00	\$1,281.00
9/6/2024	Michael Robinson	Call with potential sale party.	Sale Process	0.40	940.00	\$376.00
9/6/2024	Michael Robinson	Analyzed diligence.	Business Analysis / Operations	2.70	940.00	\$2,538.00
9/6/2024	Farzan Sabzevari	Reviewed past CIM, recognizing anything that needs to be refreshed and compared figures.	Business Analysis / Operations	1.80	420.00	\$756.00
9/6/2024	Michael Robinson	Worked through case strategy related matters.	Business Analysis / Operations	2.30	940.00	\$2,162.00
9/6/2024	Michael Robinson	Analyzed revised petitions.	Business Analysis / Operations	0.40	940.00	\$376.00
9/6/2024	Michael Robinson	Update call with board member.	Business Analysis / Operations	0.70	940.00	\$658.00
9/6/2024	David Dunn	Reviewed case summaries for recent updates to the case and further developed general case strategy.	Business Analysis / Operations	2.40	1,400.00	\$3,360.00
9/6/2024	Andrew Popescu	Further developed, revised, and reviewed various filing documents provided by restructuring counsel.	Court Filings	2.70	610.00	\$1,647.00
9/6/2024	Andrew Popescu	Analyzed historical sales presentation for the Company.	Sale Process	2.10	610.00	\$1,281.00
9/6/2024	David Dunn	Reviewed and adjusted the conflicts list as appropriate.	Fee / Employment Applications	2.10	1,400.00	\$2,940.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/6/2024	Kirsten Lee	Updated SOFA/SOAL tracker.	Business Analysis / Operations	2.30	580.00	\$1,334.00
9/7/2024	Andrew Popescu	Analyzed various recent filings on the docket, developed relevant summaries for Team, and related work streams.	Court Filings	2.40	610.00	\$1,464.00
9/7/2024	Andrew Popescu	Analyzed, researched, and aggregated supporting documents for a new diligence request list from Noteholders (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/7/2024	Andrew Popescu	Analyzed various historical records and materials from the Company as they relate to prior marketing processes.	Business Analysis / Operations	2.40	610.00	\$1,464.00
9/7/2024	Andrew Popescu	Analyzed, researched, and aggregated supporting documents for a new diligence request list from Noteholders (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/8/2024	Andrew Popescu	Aggregation and analysis of historical records of the Company and initial mapping of functionality for the development of a go-forward operating model (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/8/2024	Andrew Popescu	Analyzed and developed various materials related to the sale process and general sale timeline and construct.	Sale Process	1.90	610.00	\$1,159.00
9/8/2024	Andrew Popescu	Aggregation and analysis of historical records of the Company and initial mapping of functionality for the development of a go-forward operating model (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/8/2024	Andrew Popescu	Analyzed various work products from Team and provided guidance as necessary.	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/8/2024	Andrew Popescu	Initial aggregation of Company data for the week 2 variance information.	Business Analysis / Operations	1.80	610.00	\$1,098.00
9/9/2024	Andrew Popescu	Call with restructuring counsel to discuss general updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
9/9/2024	Michael Robinson	Update call with B. Riley.	Business Analysis / Operations	0.40	940.00	\$376.00
9/9/2024	David Dunn	Analyzed the week 2 variance reporting and related schedules.	Business Analysis / Operations	2.80	1,400.00	\$3,920.00
9/9/2024	Michael Robinson	Analyzed exit financing options.	Financing Activities	2.30	940.00	\$2,162.00
9/9/2024	Michael Robinson	Worked through sale process activists.	Sale Process	1.80	940.00	\$1,692.00
9/9/2024	Andrew Popescu	Further facilitated the aggregation of information for various diligence requests from Noteholders.	Business Analysis / Operations	2.40	610.00	\$1,464.00
9/9/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
9/9/2024	Kirsten Lee	Updated Temple-specific financials.	Business Analysis / Operations	2.10	580.00	\$1,218.00
9/9/2024	Andrew Popescu	Call with the Company to discuss variance reporting, upcoming case milestones, and general operational items.	Business Analysis / Operations	1.30	610.00	\$793.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/9/2024	Andrew Popescu	Initially developed the week 2 variance report and supporting schedules (Part 2 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
9/9/2024	David Dunn	Call with the Company and restructuring counsel to discuss general updates to the case.	Business Analysis / Operations	0.50	1,400.00	\$700.00
9/9/2024	Farzan Sabzevari	Updated docket tracker.	Court Filings	0.70	420.00	\$294.00
9/9/2024	Andrew Popescu	Call with K. Hays of the Company to discuss the budget and go forward forecasting.	Business Analysis / Operations	0.50	610.00	\$305.00
9/9/2024	Alex Byrne	Continuing creating a tracker regarding the financing process.	Business Analysis / Operations	0.50	340.00	\$170.00
9/9/2024	Andrew Popescu	Initially developed the week 2 variance report and supporting schedules (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/9/2024	Michael Robinson	Debrief call with management.	Business Analysis / Operations	0.30	940.00	\$282.00
9/9/2024	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/9/2024	Alex Byrne	Created a tracker regarding the financing process.	Business Analysis / Operations	2.70	340.00	\$918.00
9/9/2024	Michael Robinson	Worked through SOFA / SOAL related activities.	Business Analysis / Operations	1.30	940.00	\$1,222.00
9/9/2024	Kirsten Lee	Reviewed updated projections prepared by A. Popescu.	Business Analysis / Operations	2.70	580.00	\$1,566.00
9/9/2024	Kirsten Lee	Reviewed intercompany information provided by the Company.	Business Analysis / Operations	1.90	580.00	\$1,102.00
9/9/2024	Michael Robinson	Analyzed variance details.	Business Analysis / Operations	1.20	940.00	\$1,128.00
9/9/2024	Michael Robinson	Analyzed MOR details.	Business Analysis / Operations	1.20	940.00	\$1,128.00
9/9/2024	Kirsten Lee	Call with Company and Province team to discuss variance reporting.	Business Analysis / Operations	0.50	580.00	\$290.00
9/9/2024	Farzan Sabzevari	Downloaded, reorganized, and uploaded the new VDR.	Business Analysis / Operations	1.10	420.00	\$462.00
9/9/2024	Michael Robinson	Participated in the variance reporting call with management.	Business Analysis / Operations	1.30	940.00	\$1,222.00
9/9/2024	Kirsten Lee	Call with K. Hays of Rhodium and A. Popescu of Province to discuss financial considerations.	Business Analysis / Operations	0.50	580.00	\$290.00
9/9/2024	Kirsten Lee	Pulled relevant files for sale process VDR refresh.	Business Analysis / Operations	2.30	580.00	\$1,334.00
9/9/2024	Michael Robinson	Analyzed draft creditor communications.	Business Analysis / Operations	1.10	940.00	\$1,034.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/9/2024	Kirsten Lee	Analyzed and annotated stale sales process VDR index.	Business Analysis / Operations	1.80	580.00	\$1,044.00
9/10/2024	Michael Robinson	Multiple calls with the company.	Business Analysis / Operations	1.20	940.00	\$1,128.00
9/10/2024	Michael Robinson	Worked through budget analytics.	Business Analysis / Operations	1.60	940.00	\$1,504.00
9/10/2024	Kirsten Lee	Updated list of prepetition claims.	Business Analysis / Operations	2.40	580.00	\$1,392.00
9/10/2024	Andrew Popescu	Further developed and revised the week 2 variance report and related summary of actual disbursements.	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/10/2024	Andrew Popescu	Prepared the Initial Debtor Interview form and related supporting documents.	Business Analysis / Operations	1.90	610.00	\$1,159.00
9/10/2024	Kirsten Lee	Prepared list of prepetition claims.	Business Analysis / Operations	1.80	580.00	\$1,044.00
9/10/2024	Michael Robinson	Prepared call with counsel and company re: landlord discussion.	Business Analysis / Operations	0.50	940.00	\$470.00
9/10/2024	Kirsten Lee	Call with Company and Province team to discuss sale process material updates.	Sale Process	0.40	580.00	\$232.00
9/10/2024	Alex Byrne	Prepared tracker regarding the financing process (2 of 2).	Business Analysis / Operations	1.50	340.00	\$510.00
9/10/2024	David Dunn	Analyzed the existing sale process materials and developed a framework for a potential refresh of information (Part 1 of 2).	Sale Process	2.80	1,400.00	\$3,920.00
9/10/2024	Andrew Popescu	Call with restructuring counsel to discuss general updates to the case and go forward work streams.	Business Analysis / Operations	0.60	610.00	\$366.00
9/10/2024	Kirsten Lee	Prepared updated variance report.	Business Analysis / Operations	2.60	580.00	\$1,508.00
9/10/2024	Andrew Popescu	Call with the Company to discuss a refresh of sales process materials.	Sale Process	0.40	610.00	\$244.00
9/10/2024	Kirsten Lee	Call with Company and Province team to discuss vendors.	Business Analysis / Operations	0.50	580.00	\$290.00
9/10/2024	Michael Robinson	Worked through sale process related items.	Sale Process	2.30	940.00	\$2,162.00
9/10/2024	David Dunn	Reviewed work product from Team on the budget and provided feedback as relevant.	Business Analysis / Operations	2.70	1,400.00	\$3,780.00
9/10/2024	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.60	580.00	\$348.00
9/10/2024	Andrew Popescu	Analyzed the Company's insurance policies to ensure compliance with the US Trustee's guidelines and related work streams.	Business Analysis / Operations	1.20	610.00	\$732.00
9/10/2024	Andrew Popescu	Call with the Company, restructuring counsel, and B. Riley to discuss updates to the sale process.	Sale Process	0.50	610.00	\$305.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/10/2024	Michael Robinson	Call with landlord and counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
9/10/2024	Alex Byrne	Prepared tracker regarding the financing process (1 of 2).	Business Analysis / Operations	2.50	340.00	\$850.00
9/10/2024	Kirsten Lee	Call with B. Riley team to discuss sale process updates.	Sale Process	0.50	580.00	\$290.00
9/10/2024	Andrew Popescu	Aggregated various files requested by the US Trustee and related correspondence with the Company and case professionals.	Business Analysis / Operations	2.30	610.00	\$1,403.00
9/10/2024	Andrew Popescu	Further analyzed and refreshed various data room files and documents for the general sales process.	Sale Process	2.10	610.00	\$1,281.00
9/10/2024	Robert Maatougui	Analyzed the existing list of financing providers and prepared a draft list of exit financing potential parties (part 1).	Financing Activities	2.40	500.00	\$1,200.00
9/10/2024	David Dunn	Analyzed the existing sale process materials and developed a framework for a potential refresh of information (Part 2 of 2).	Sale Process	1.80	1,400.00	\$2,520.00
9/10/2024	Kirsten Lee	Reviewed AP aging items.	Business Analysis / Operations	2.30	580.00	\$1,334.00
9/10/2024	Farzan Sabzevari	Updated SOFA SOALS and reviewed diligence.	Business Analysis / Operations	2.90	420.00	\$1,218.00
9/10/2024	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.50	610.00	\$305.00
9/11/2024	Kirsten Lee	Updated creditor information for SOFA/SOALS.	Business Analysis / Operations	1.70	580.00	\$986.00
9/11/2024	Kirsten Lee	Aggregated executory contract and D&O information for SOFA/SOALS.	Business Analysis / Operations	2.10	580.00	\$1,218.00
9/11/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.40	940.00	\$376.00
9/11/2024	Kirsten Lee	Reviewed Temple facility financial analysis.	Business Analysis / Operations	2.90	580.00	\$1,682.00
9/11/2024	Andrew Popescu	Call with restructuring counsel and the Company to discuss updates to the case and go-forward work streams.	Business Analysis / Operations	0.50	610.00	\$305.00
9/11/2024	Andrew Popescu	Analyzed and reviewed the draft bid procedures and provided relevant feedback and commentary (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/11/2024	Alex Byrne	Finalized tracker regarding financing process.	Business Analysis / Operations	2.30	340.00	\$782.00
9/11/2024	Andrew Popescu	Further analyzed documents and related correspondence with one of the Company's key banking relationships.	Business Analysis / Operations	1.60	610.00	\$976.00
9/11/2024	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/11/2024	Michael Robinson	Update call with CFO.	Business Analysis / Operations	0.60	940.00	\$564.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/11/2024	Eric Mattson	Ran conflicts check.	Fee / Employment Applications	2.80	300.00	\$840.00
9/11/2024	Michael Robinson	Analyzed sale process materials and related items.	Business Analysis / Operations	2.20	940.00	\$2,068.00
9/11/2024	Kirsten Lee	Populated addresses within SOFA/SOAL template.	Business Analysis / Operations	2.40	580.00	\$1,392.00
9/11/2024	Robert Maatougui	Analyzed the DIP credit agreement and provided feedback.	Financing Activities	1.40	500.00	\$700.00
9/11/2024	Kirsten Lee	Reviewed draft bid procedures and provided comments.	Business Analysis / Operations	2.30	580.00	\$1,334.00
9/11/2024	Robert Maatougui	Analyzed the existing data room materials and provided feedback on the updated version of the VDR for the new sale process (part 2).	Financing Activities	2.30	500.00	\$1,150.00
9/11/2024	Andrew Popescu	Analyzed and reviewed the draft bid procedures and provided relevant feedback and commentary (Part 2 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
9/11/2024	Robert Maatougui	Analyzed the existing data room materials and provided feedback on the updated version of the VDR for the new sale process (part 1).	Financing Activities	2.40	500.00	\$1,200.00
9/11/2024	Jameson Godsey	Created a consolidated conflict checklist of relevant parties and counterparties for comprehensive review.	Fee / Employment Applications	2.80	350.00	\$980.00
9/11/2024	Andrew Popescu	Developed various analysis on potential sale transactions and usage of proceeds.	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/11/2024	Andrew Popescu	Further developed and revised the initial debtor interview form and related work streams.	Business Analysis / Operations	1.90	610.00	\$1,159.00
9/11/2024	David Dunn	Reviewed work product from Team on general sales process materials and provided feedback as relevant.	Sale Process	2.40	1,400.00	\$3,360.00
9/11/2024	Michael Robinson	Update call re: sale process.	Sale Process	0.50	940.00	\$470.00
9/11/2024	Michael Robinson	Worked through IDI package.	Business Analysis / Operations	0.70	940.00	\$658.00
9/12/2024	Kirsten Lee	Further updated conflicts list at the request of counsel.	Fee / Employment Applications	1.10	580.00	\$638.00
9/12/2024	Kirsten Lee	Updated secured / unsecured creditors in SOAL.	Business Analysis / Operations	1.70	580.00	\$986.00
9/12/2024	Andrew Popescu	Further developed an analysis of potential sale transactions, potential usage of proceeds, and other analysis related to the budget forecast (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/12/2024	Andrew Popescu	Further developed and revised an expanded buyers list for the sales process (Part 1 of 2).	Sale Process	2.80	610.00	\$1,708.00
9/12/2024	Alex Byrne	Analyzed relevant cases regarding the financing process.	Business Analysis / Operations	2.40	340.00	\$816.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/12/2024	Andrew Popescu	Call with restructuring counsel, B. Riley, and the Debtors to discuss updates to the sale process.	Sale Process	0.50	610.00	\$305.00
9/12/2024	Kirsten Lee	Call with KCC/Verita team to discuss SOFA/SOAL updates.	Business Analysis / Operations	0.40	580.00	\$232.00
9/12/2024	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.40	580.00	\$232.00
9/12/2024	Farzan Sabzevari	Reviewed and sorted diligence to fill out SOFA and SOAL questions.	Business Analysis / Operations	2.90	420.00	\$1,218.00
9/12/2024	Andrew Popescu	Further developed and revised an expanded buyers list for the sales process (Part 2 of 2).	Sale Process	1.90	610.00	\$1,159.00
9/12/2024	Michael Robinson	Prepared for and participated in the board call.	Business Analysis / Operations	1.20	940.00	\$1,128.00
9/12/2024	Eric Mattson	Completed conflicts check (0.6). Corresponded with internal team re: same (0.1).	Fee / Employment Applications	0.70	300.00	\$210.00
9/12/2024	David Dunn	Call with restructuring counsel to discuss the case.	Business Analysis / Operations	0.40	1,400.00	\$560.00
9/12/2024	Alex Byrne	Analyzed relevant case regarding the financing process.	Business Analysis / Operations	0.70	340.00	\$238.00
9/12/2024	Farzan Sabzevari	Answered and reviewed SOFA and SOAL questions.	Business Analysis / Operations	2.90	420.00	\$1,218.00
9/12/2024	Kirsten Lee	Call with B. Riley team to discuss sale process updates.	Sale Process	0.50	580.00	\$290.00
9/12/2024	Kirsten Lee	Reviewed past sale process materials and listed items for review / update.	Sale Process	2.20	580.00	\$1,276.00
9/12/2024	Michael Robinson	Worked through sale process related items.	Sale Process	2.10	940.00	\$1,974.00
9/12/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	610.00	\$244.00
9/12/2024	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.60	940.00	\$1,504.00
9/12/2024	Kirsten Lee	Call with Company and Province team to discuss payables and other financial updates.	Business Analysis / Operations	0.90	580.00	\$522.00
9/12/2024	Andrew Popescu	Further developed an analysis of potential sale transactions, potential usage of proceeds, and other analysis related to the budget forecast (Part 2 of 2).	Business Analysis / Operations	2.40	610.00	\$1,464.00
9/12/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.40	940.00	\$376.00
9/12/2024	Robert Maatougui	Researched and prepared a list of potential buyers to supplement the sale process.	Sale Process	2.80	500.00	\$1,400.00
9/12/2024	Andrew Popescu	Call with the Debtors to discuss future payables and items related to the budget.	Business Analysis / Operations	0.90	610.00	\$549.00
9/12/2024	Kirsten Lee	Reviewed proposed responses to external diligence requests.	Business Analysis / Operations	2.10	580.00	\$1,218.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/12/2024	Farzan Sabzevari	Met with and reviewed SOFA and SOAL build out and diligence.	Business Analysis / Operations	1.10	420.00	\$462.00
9/12/2024	Andrew Popescu	Call with K. Hays of the Debtors to discuss updates to the budget.	Business Analysis / Operations	0.20	610.00	\$122.00
9/12/2024	Michael Robinson	Participated in the sale process update with B. Riley.	Sale Process	0.50	940.00	\$470.00
9/12/2024	Kirsten Lee	Coordinated various diligence requests from multiple parties.	Business Analysis / Operations	0.90	580.00	\$522.00
9/12/2024	Kirsten Lee	Prepared projections related to potential go-forward scenarios.	Business Analysis / Operations	2.60	580.00	\$1,508.00
9/12/2024	Andrew Popescu	Final revisions to the Initial Debtor Interview packet and related work streams.	Business Analysis / Operations	1.30	610.00	\$793.00
9/13/2024	Farzan Sabzevari	Filled out SOFA and SOAL questionnaires.	Business Analysis / Operations	1.30	420.00	\$546.00
9/13/2024	Robert Maatougui	Call between Province and K. Hays to discuss the upcoming call.	Business Analysis / Operations	0.50	500.00	\$250.00
9/13/2024	Kirsten Lee	Reviewed and updated Province retention application.	Fee / Employment Applications	1.10	580.00	\$638.00
9/13/2024	Michael Robinson	Drafted creditor correspondence.	Business Analysis / Operations	0.20	940.00	\$188.00
9/13/2024	Robert Maatougui	Updated the list of potential buyers and provided feedback.	Sale Process	0.40	500.00	\$200.00
9/13/2024	Michael Robinson	Participated in the IDI.	Business Analysis / Operations	0.50	940.00	\$470.00
9/13/2024	Eric Mattson	Drafted retention app (0.7). Emailed to D. Dachelet re: same (0.1).	Fee / Employment Applications	0.80	300.00	\$240.00
9/13/2024	Farzan Sabzevari	Reviewed new dockets and updated docket tracker.	Court Filings	0.80	420.00	\$336.00
9/13/2024	Michael Robinson	Call with potential stalking horse.	Business Analysis / Operations	0.50	940.00	\$470.00
9/13/2024	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/13/2024	Andrew Popescu	Facilitated the aggregation of Company documents and supporting information related to motions in development (Part 2 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
9/13/2024	David Dunn	Reviewed various draft motions to be filed and provided commentary where appropriate.	Business Analysis / Operations	2.90	1,400.00	\$4,060.00
9/13/2024	Andrew Popescu	Initial development of a framework for reporting of the Monthly Operating Report supporting schedules and general information (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/13/2024	Kirsten Lee	Reviewed variance report prepared by A. Popescu.	Business Analysis / Operations	2.60	580.00	\$1,508.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/13/2024	Farzan Sabzevari	Reviewed diligence for the SOFAs and SOALs.	Business Analysis / Operations	1.90	420.00	\$798.00
9/13/2024	Kirsten Lee	Call with Galaxy to discuss various process-related items.	Business Analysis / Operations	0.50	580.00	\$290.00
9/13/2024	Michael Robinson	Update call with DIP lender.	Financing Activities	0.50	940.00	\$470.00
9/13/2024	Michael Robinson	Worked through creditor diligence.	Business Analysis / Operations	2.10	940.00	\$1,974.00
9/13/2024	Michael Robinson	Multiple team calls re: case workstreams.	Business Analysis / Operations	0.70	940.00	\$658.00
9/13/2024	Kirsten Lee	Call with Province team and K. Hays of Rhodium to discuss updates of various items.	Business Analysis / Operations	0.50	580.00	\$290.00
9/13/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
9/13/2024	Jameson Godsey	Prepared SOFA/SOAL filing, with a focus on the integration of patent-related assets.	Business Analysis / Operations	2.90	350.00	\$1,015.00
9/13/2024	Michael Robinson	Call with team and then management re: sale process.	Sale Process	1.00	940.00	\$940.00
9/13/2024	Michael Robinson	Debrief call with management.	Business Analysis / Operations	0.30	940.00	\$282.00
9/13/2024	Robert Maatougui	Provided responses to counsel.	Business Analysis / Operations	0.70	500.00	\$350.00
9/13/2024	Jameson Godsey	Prepared SOFA/SOAL filing, with a focus on the integration of trademark-related assets.	Business Analysis / Operations	2.80	350.00	\$980.00
9/13/2024	Robert Maatougui	Internal call to prepare ahead of the call with the investment banker.	Sale Process	0.50	500.00	\$250.00
9/13/2024	Andrew Popescu	Facilitated the aggregation of Company documents and supporting information related to motions in development (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/13/2024	Andrew Popescu	Call with the office of the US Trustee for the initial debtor interview.	Business Analysis / Operations	0.40	610.00	\$244.00
9/13/2024	Andrew Popescu	Call with an interested party to discuss the sale process.	Sale Process	0.50	610.00	\$305.00
9/13/2024	Kirsten Lee	Prepared list of questions regarding intercompany transactions.	Business Analysis / Operations	2.10	580.00	\$1,218.00
9/13/2024	Andrew Popescu	Call with a note holder to discuss the case.	Financing Activities	0.50	610.00	\$305.00
9/13/2024	Kirsten Lee	Prepared update and overview for call with DIP lender.	Business Analysis / Operations	1.90	580.00	\$1,102.00
9/13/2024	Michael Robinson	Analyzed projection scenarios.	Business Analysis / Operations	2.10	940.00	\$1,974.00
9/13/2024	Robert Maatougui	Updated the workstream tracker.	Business Analysis / Operations	1.20	500.00	\$600.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/13/2024	Michael Robinson	Worked through sale process materials.	Sale Process	2.80	940.00	\$2,632.00
9/13/2024	Kirsten Lee	Reviewed intercompany transaction classifications.	Business Analysis / Operations	2.40	580.00	\$1,392.00
9/13/2024	Kirsten Lee	Call with UST for initial debtor interview.	Business Analysis / Operations	0.50	580.00	\$290.00
9/13/2024	Michael Robinson	Call with potential case creditors.	Business Analysis / Operations	0.50	940.00	\$470.00
9/13/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
9/13/2024	Eric Mattson	Revised draft retention app (0.1) and corresponded with M. Robinson re: same (0.1).	Fee / Employment Applications	0.20	300.00	\$60.00
9/13/2024	Andrew Popescu	Initial development of a framework for reporting of the Monthly Operating Report supporting schedules and general information (Part 2 of 2).	Business Analysis / Operations	2.30	610.00	\$1,403.00
9/13/2024	David Dachelet	Reviewed and commented on draft retention app (0.4). Corresponded with E. Mattson re: same (0.1).	Fee / Employment Applications	0.50	1,110.00	\$555.00
9/13/2024	Robert Maatougui	Updated the exit financing list.	Financing Activities	1.30	500.00	\$650.00
9/13/2024	Kirsten Lee	Updated disbursement-related SOFA items.	Business Analysis / Operations	2.60	580.00	\$1,508.00
9/14/2024	Andrew Popescu	Further developed template files for reporting budget variance to the DIP lender (Part 2 of 2).	Business Analysis / Operations	1.80	610.00	\$1,098.00
9/14/2024	Andrew Popescu	Further developed and refined a case budget (Part 1 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
9/14/2024	Andrew Popescu	Further developed and refined a case budget (Part 2 of 2).	Business Analysis / Operations	2.10	610.00	\$1,281.00
9/14/2024	Andrew Popescu	Various correspondence with Company management to coordinate on key work streams.	Business Analysis / Operations	1.40	610.00	\$854.00
9/14/2024	Andrew Popescu	Further developed template files for reporting budget variance to the DIP lender (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/15/2024	David Dunn	Reviewed a draft outreach list for potential exit financing and contemplated additions.	Financing Activities	2.30	1,400.00	\$3,220.00
9/15/2024	Andrew Popescu	Further developed and refined a proposed outreach list for a potential exit financing process.	Financing Activities	1.80	610.00	\$1,098.00
9/15/2024	Andrew Popescu	Analyzed various diligence requests from Company counterparties and refined as needed.	Business Analysis / Operations	2.70	610.00	\$1,647.00
9/15/2024	Andrew Popescu	Aggregated initial data to aid in the development of the August MOR filing (Part 1 of 2).	Court Filings	2.80	610.00	\$1,708.00
9/15/2024	Andrew Popescu	Aggregated initial data to aid in the development of the August MOR filing (Part 2 of 2).	Court Filings	1.90	610.00	\$1,159.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/15/2024	Andrew Popescu	Reviewed work product from Team as it relates to the schedules and statements and provided guidance as needed.	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/16/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
9/16/2024	Michael Robinson	Update call with the independent director.	Business Analysis / Operations	0.20	940.00	\$188.00
9/16/2024	Kirsten Lee	Call with Company to discuss cash variances.	Business Analysis / Operations	0.50	580.00	\$290.00
9/16/2024	Michael Robinson	Worked through sale process related activities.	Sale Process	2.60	940.00	\$2,444.00
9/16/2024	Robert Maatougui	Updated the tracker with the latest sale process list.	Sale Process	1.60	500.00	\$800.00
9/16/2024	Andrew Popescu	Call with restructuring counsel to discuss general case strategy.	Business Analysis / Operations	0.50	610.00	\$305.00
9/16/2024	Farzan Sabzevari	Updated docket tracker.	Court Filings	0.70	420.00	\$294.00
9/16/2024	Kirsten Lee	Call with QE team and Rhodium management team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/16/2024	Robert Maatougui	Analyzed the dockets and provided feedback.	Financing Activities	0.60	500.00	\$300.00
9/16/2024	Michael Robinson	Update call with B. Riley re: sale process.	Sale Process	0.50	940.00	\$470.00
9/16/2024	Kirsten Lee	Updated revenue and fixed asset-related SOFA/SOAL items.	Business Analysis / Operations	1.70	580.00	\$986.00
9/16/2024	Kirsten Lee	Reviewed commentary to cash variances.	Business Analysis / Operations	2.40	580.00	\$1,392.00
9/16/2024	Andrew Popescu	Developed the week 3 variance reporting and supporting schedules (Part 2 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
9/16/2024	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.90	940.00	\$1,786.00
9/16/2024	Andrew Popescu	Developed the week 3 variance reporting and supporting schedules (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/16/2024	Kirsten Lee	Call with A. Jonson of Rhodium to discuss intercompany transfers.	Business Analysis / Operations	0.30	580.00	\$174.00
9/16/2024	Michael Robinson	Update call with company partner.	Business Analysis / Operations	0.30	940.00	\$282.00
9/16/2024	Kirsten Lee	Prepared summary of historical assets from TB.	Business Analysis / Operations	1.90	580.00	\$1,102.00
9/16/2024	Michael Robinson	Update call re: company performance.	Business Analysis / Operations	0.50	940.00	\$470.00
9/16/2024	Farzan Sabzevari	Updated SOFA SOAL questionnaire with new detail provided.	Business Analysis / Operations	1.20	420.00	\$504.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/16/2024	Eric Mattson	Corresponded with K. Lee re: revised PII list (0.1). Revised retention app accordingly (0.1).	Fee / Employment Applications	0.20	300.00	\$60.00
9/16/2024	Robert Maatougui	Call between Province and a DIP lender.	Financing Activities	0.50	500.00	\$250.00
9/16/2024	Michael Robinson	Worked through bank account related considerations.	Business Analysis / Operations	0.60	940.00	\$564.00
9/16/2024	Michael Robinson	Update call with DIP lender.	Financing Activities	0.50	940.00	\$470.00
9/16/2024	Kirsten Lee	Call with QE team to prepare case strategy.	Business Analysis / Operations	0.50	580.00	\$290.00
9/16/2024	Andrew Popescu	Developed various templates for sales process updates to the Company.	Sale Process	1.80	610.00	\$1,098.00
9/16/2024	Andrew Popescu	Analyzed various payables and received invoices and developed general strategy as they related to the budget.	Business Analysis / Operations	2.10	610.00	\$1,281.00
9/16/2024	Andrew Popescu	Call with the Debtors to discuss the budget and upcoming payables.	Business Analysis / Operations	0.90	610.00	\$549.00
9/16/2024	Kirsten Lee	Updated and reviewed go-forward projection analysis.	Business Analysis / Operations	2.70	580.00	\$1,566.00
9/16/2024	Michael Robinson	Analyzed the bid procedures motion.	Business Analysis / Operations	0.70	940.00	\$658.00
9/16/2024	Andrew Popescu	Further developed and refined an expanded buyers list for the general sale process.	Sale Process	2.40	610.00	\$1,464.00
9/16/2024	Kirsten Lee	Call with Galaxy to discuss case status update.	Business Analysis / Operations	0.50	580.00	\$290.00
9/16/2024	Michael Robinson	Analyzed variance detail.	Business Analysis / Operations	1.30	940.00	\$1,222.00
9/16/2024	Michael Robinson	Call with potential financing party.	Business Analysis / Operations	0.30	940.00	\$282.00
9/17/2024	Kirsten Lee	Update call with B. Riley to discuss sale process updates.	Sale Process	0.50	580.00	\$290.00
9/17/2024	Kirsten Lee	Reviewed proposed credit agreement and prepared list of questions.	Business Analysis / Operations	1.80	580.00	\$1,044.00
9/17/2024	Kirsten Lee	Reviewed updated trial balance.	Business Analysis / Operations	1.40	580.00	\$812.00
9/17/2024	Michael Robinson	Multiple calls with the independent director.	Business Analysis / Operations	0.40	940.00	\$376.00
9/17/2024	Farzan Sabzevari	Summarized docket tracker.	Court Filings	0.70	420.00	\$294.00
9/17/2024	Jameson Godsey	Incorporated litigation-related items into the SOFA / SOAL filings.	Business Analysis / Operations	1.90	350.00	\$665.00
9/17/2024	David Dunn	Reviewed work product from Team related to the sales process and provided feedback as appropriate.	Sale Process	2.40	1,400.00	\$3,360.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/17/2024	Farzan Sabzevari	Developed detailed questions for management for SOFA SOAL questionnaire through review.	Business Analysis / Operations	2.90	420.00	\$1,218.00
9/17/2024	Farzan Sabzevari	Filled out SOFA and SOAL details.	Business Analysis / Operations	1.60	420.00	\$672.00
9/17/2024	Kirsten Lee	Call with QE team and Rhodium management team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/17/2024	Michael Robinson	Analyzed data room information.	Business Analysis / Operations	2.10	940.00	\$1,974.00
9/17/2024	Michael Robinson	Multiple update calls with counsel.	Business Analysis / Operations	0.90	940.00	\$846.00
9/17/2024	David Dunn	Analyzed the updated variance reporting and developed general strategy for the payment of received invoices (Part 2 of 2).	Business Analysis / Operations	2.70	1,400.00	\$3,780.00
9/17/2024	Michael Robinson	Worked through accounting detail.	Business Analysis / Operations	2.80	940.00	\$2,632.00
9/17/2024	Michael Robinson	Update call with the landlord.	Business Analysis / Operations	0.50	940.00	\$470.00
9/17/2024	Andrew Popescu	Further developed and refined the week 3 variance reporting and related work streams (Part 2 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
9/17/2024	David Dunn	Analyzed the updated variance reporting and developed general strategy for the payment of received invoices (Part 1 of 2).	Business Analysis / Operations	2.90	1,400.00	\$4,060.00
9/17/2024	Robert Maatougui	Processed the NDA comments.	Sale Process	0.70	500.00	\$350.00
9/17/2024	Jameson Godsey	Conducted a comparative analysis of key milestones in the sale process against the corresponding Debtor-in-Possession (DIP) financing milestones.	Sale Process	2.90	350.00	\$1,015.00
9/17/2024	Kirsten Lee	Analyzed proposed I/C historical entries.	Business Analysis / Operations	2.40	580.00	\$1,392.00
9/17/2024	Andrew Popescu	Call with B. Riley to discuss updates to the general sale process.	Sale Process	0.40	610.00	\$244.00
9/17/2024	Kirsten Lee	Reviewed sale process VDR.	Business Analysis / Operations	1.60	580.00	\$928.00
9/17/2024	Kirsten Lee	Prepared list of questions re: proposed I/C items.	Business Analysis / Operations	2.10	580.00	\$1,218.00
9/17/2024	Andrew Popescu	Further developed and refined the week 3 variance reporting and related work streams (Part 1 of 2).	Business Analysis / Operations	2.30	610.00	\$1,403.00
9/17/2024	Kirsten Lee	Provided comments to credit agreement.	Business Analysis / Operations	2.40	580.00	\$1,392.00
9/17/2024	Farzan Sabzevari	Reviewed diligence for SOFA SOALs.	Business Analysis / Operations	2.80	420.00	\$1,176.00
9/17/2024	Michael Robinson	Sale process update.	Sale Process	0.50	940.00	\$470.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/17/2024	Andrew Popescu	Further analyzed the draft bid procedures and proposed milestones and developed feedback for case professionals.	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/17/2024	Robert Maatougui	Status update call between Province.	Financing Activities	0.50	500.00	\$250.00
9/17/2024	Michael Robinson	Analyzed the bid procedures motion.	Business Analysis / Operations	0.80	940.00	\$752.00
9/17/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case and general strategy.	Business Analysis / Operations	0.50	610.00	\$305.00
9/17/2024	Robert Maatougui	Finalized the exit financing outreach list.	Financing Activities	2.40	500.00	\$1,200.00
9/17/2024	Kirsten Lee	Call with QE team to prepare case strategy.	Business Analysis / Operations	0.50	580.00	\$290.00
9/17/2024	Andrew Popescu	Audited supporting information for the schedules and statements filing (Part 1 of 2).	Business Analysis / Operations	1.70	610.00	\$1,037.00
9/17/2024	Robert Maatougui	Analyzed the docket and prepared a summary.	Court Filings	0.60	500.00	\$300.00
9/17/2024	Farzan Sabzevari	Revised data requests for SOFA SOALs.	Business Analysis / Operations	1.90	420.00	\$798.00
9/17/2024	Andrew Popescu	Audited supporting information for the schedules and statements filing (Part 2 of 2).	Business Analysis / Operations	1.90	610.00	\$1,159.00
9/18/2024	Kirsten Lee	Call with QE team to prepare case strategy.	Business Analysis / Operations	0.50	580.00	\$290.00
9/18/2024	Farzan Sabzevari	Updated SOFA and SOAL detail (Part 1 of 3).	Business Analysis / Operations	3.00	420.00	\$1,260.00
9/18/2024	Kirsten Lee	Call with QE team and Rhodium management team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/18/2024	Jameson Godsey	Incorporated property insurance policies into the SOFA / SOAL filings.	Business Analysis / Operations	2.90	350.00	\$1,015.00
9/18/2024	Robert Maatougui	Facilitated the execution of the NDAs.	Sale Process	1.20	500.00	\$600.00
9/18/2024	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.20	940.00	\$2,068.00
9/18/2024	Andrew Popescu	Further developed various supporting schedules for the schedules and statements.	Business Analysis / Operations	1.40	610.00	\$854.00
9/18/2024	Robert Maatougui	Analyzed the docket summaries and provided feedback.	Court Filings	0.40	500.00	\$200.00
9/18/2024	Andrew Popescu	Further developed various supporting schedules for the schedules and statements.	Business Analysis / Operations	2.70	610.00	\$1,647.00
9/18/2024	David Dunn	Further developed general case strategy for potential exit financing for the matter and related items.	Financing Activities	2.80	1,400.00	\$3,920.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/18/2024	Andrew Popescu	Refined the week 3 variance report.	Business Analysis / Operations	1.30	610.00	\$793.00
9/18/2024	Jameson Godsey	Incorporated D&O insurance policies into the SOFA / SOAL filings.	Business Analysis / Operations	1.60	350.00	\$560.00
9/18/2024	Farzan Sabzevari	Updated SOFA and SOAL detail (Part 2 of 3).	Business Analysis / Operations	3.00	420.00	\$1,260.00
9/18/2024	Farzan Sabzevari	Updated docket tracker.	Court Filings	0.60	420.00	\$252.00
9/18/2024	Michael Robinson	Call with the landlord.	Business Analysis / Operations	0.40	940.00	\$376.00
9/18/2024	Andrew Popescu	Analyzed supporting schedules and information for the schedules and statements and provided relevant feedback to team.	Business Analysis / Operations	2.10	610.00	\$1,281.00
9/18/2024	Kirsten Lee	Call with Company to discuss SOFA/SOAL open items.	Business Analysis / Operations	0.50	580.00	\$290.00
9/18/2024	Kirsten Lee	Reviewed debt exchange agreements.	Business Analysis / Operations	2.60	580.00	\$1,508.00
9/18/2024	Kirsten Lee	Reviewed Province retention application and updated schedules.	Fee / Employment Applications	2.60	580.00	\$1,508.00
9/18/2024	Robert Maatougui	Updated the tracker with the latest involved parties.	Sale Process	1.40	500.00	\$700.00
9/18/2024	Kirsten Lee	Correspondence with Company and counsel re: various payables.	Business Analysis / Operations	1.70	580.00	\$986.00
9/18/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.80	940.00	\$752.00
9/18/2024	Michael Robinson	Prepared for and participated in the board call.	Business Analysis / Operations	2.40	940.00	\$2,256.00
9/18/2024	Andrew Popescu	Analyzed and developed general strategy for payment of invoices and related correspondence with the Company.	Business Analysis / Operations	2.10	610.00	\$1,281.00
9/18/2024	Michael Robinson	Analyzed SOFA SOAL details.	Business Analysis / Operations	2.70	940.00	\$2,538.00
9/18/2024	Kirsten Lee	Aggregated list of open requests with the Company.	Business Analysis / Operations	1.90	580.00	\$1,102.00
9/18/2024	Kirsten Lee	Updated SOFA/SOAL classifications following conversation with counsel.	Business Analysis / Operations	1.40	580.00	\$812.00
9/18/2024	Michael Robinson	Analyzed the revised data room information.	Business Analysis / Operations	1.90	940.00	\$1,786.00
9/18/2024	Andrew Popescu	Further developed various supporting schedules for the Monthly Operating Reports.	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/18/2024	Farzan Sabzevari	Updated SOFA and SOAL detail (Part 3 of 3).	Business Analysis / Operations	3.00	420.00	\$1,260.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/18/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
9/18/2024	Kirsten Lee	Coordinated with the company on various requests from third party counsel.	Business Analysis / Operations	1.10	580.00	\$638.00
9/19/2024	Jameson Godsey	Developed a detailed comparison of the currently filed DIP term sheet and the revised credit agreement.	Business Analysis / Operations	2.70	350.00	\$945.00
9/19/2024	Farzan Sabzevari	Reviewed diligence and updated SOFA and SOAL detail (part 2 of 3).	Business Analysis / Operations	3.00	420.00	\$1,260.00
9/19/2024	Kirsten Lee	Continued to review debt exchange agreements.	Business Analysis / Operations	2.40	580.00	\$1,392.00
9/19/2024	Michael Robinson	Analyzed forecast details.	Business Analysis / Operations	1.80	940.00	\$1,692.00
9/19/2024	Michael Robinson	Call with management re: payables.	Business Analysis / Operations	0.30	940.00	\$282.00
9/19/2024	Jameson Godsey	Developed a detailed summary of the currently filed bidding procedures and noted key milestones.	Business Analysis / Operations	2.80	350.00	\$980.00
9/19/2024	Kirsten Lee	Reviewed contracts provided by Company.	Business Analysis / Operations	1.60	580.00	\$928.00
9/19/2024	Michael Robinson	Worked through sale process materials.	Sale Process	2.60	940.00	\$2,444.00
9/19/2024	Farzan Sabzevari	Reviewed diligence and updated SOFA and SOAL detail (part 3 of 3).	Business Analysis / Operations	1.90	420.00	\$798.00
9/19/2024	Jameson Godsey	Developed a detailed summary of the currently filed DIP term sheet and noted key milestones.	Business Analysis / Operations	2.90	350.00	\$1,015.00
9/19/2024	Michael Robinson	Multiple update calls with management.	Business Analysis / Operations	0.50	940.00	\$470.00
9/19/2024	Kirsten Lee	Correspondence with Verita team to discuss open items.	Business Analysis / Operations	0.90	580.00	\$522.00
9/19/2024	Kirsten Lee	Analyzed and reviewed draft motions and provided comments.	Business Analysis / Operations	2.30	580.00	\$1,334.00
9/19/2024	Andrew Popescu	Developed a summary of case updates for team on budget performance and other items in preparation for an upcoming hearing (Part 2 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
9/19/2024	Andrew Popescu	Analyzed and facilitated answers to various diligence questions from various Noteholders.	Business Analysis / Operations	2.70	610.00	\$1,647.00
9/19/2024	Michael Robinson	Worked through lender diligence.	Business Analysis / Operations	1.70	940.00	\$1,598.00
9/19/2024	Andrew Popescu	Developed a summary of case updates for team on budget performance and other items in preparation for an upcoming hearing (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/19/2024	Kirsten Lee	Correspondence with legal and finance teams at the Company to discuss open requests.	Business Analysis / Operations	1.10	580.00	\$638.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/19/2024	Michael Robinson	Update workstream list.	Business Analysis / Operations	0.40	940.00	\$376.00
9/19/2024	Kirsten Lee	Analyzed weekly variances.	Business Analysis / Operations	1.80	580.00	\$1,044.00
9/19/2024	Farzan Sabzevari	Developed key docket tracker for hearing 9/23/24.	Court Filings	2.80	420.00	\$1,176.00
9/19/2024	David Dunn	Analyzed summaries developed by Team on general budget performance to date.	Business Analysis / Operations	2.10	1,400.00	\$2,940.00
9/19/2024	Kirsten Lee	Call with B. Riley team to discuss case / sale process updates.	Sale Process	0.50	580.00	\$290.00
9/19/2024	Andrew Popescu	Analyzed Company cash, outstanding payables, and the implications on the budget forecast.	Business Analysis / Operations	2.10	610.00	\$1,281.00
9/19/2024	Michael Robinson	Analyzed information for SOFA / SOALs.	Business Analysis / Operations	1.20	940.00	\$1,128.00
9/19/2024	Farzan Sabzevari	Reviewed diligence and updated SOFA and SOAL detail (part 1 of 3).	Business Analysis / Operations	3.00	420.00	\$1,260.00
9/19/2024	Michael Robinson	Call to work through sale process materials with B. Riley.	Sale Process	0.50	940.00	\$470.00
9/19/2024	Kirsten Lee	Analyzed cash transactions over the past year.	Business Analysis / Operations	2.60	580.00	\$1,508.00
9/19/2024	Michael Robinson	Analyzed documents in preparation for hearing.	Business Analysis / Operations	2.80	940.00	\$2,632.00
9/20/2024	Robert Maatougui	Analyzed the docket and prepared a summary.	Court Filings	0.40	500.00	\$200.00
9/20/2024	Andrew Popescu	Audited draft schedules and statements and provided guidance to Team as relevant (Part 1 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
9/20/2024	Michael Robinson	Worked through schedule / statement details.	Business Analysis / Operations	1.30	940.00	\$1,222.00
9/20/2024	Jameson Godsey	Identified and categorized outstanding elements in the SOFA/SOAL filings and formulated specific inquiries for the Company.	Business Analysis / Operations	2.90	350.00	\$1,015.00
9/20/2024	Michael Robinson	Analyzed revised filings.	Court Filings	1.80	940.00	\$1,692.00
9/20/2024	Michael Robinson	Analyzed sale process information.	Sale Process	2.70	940.00	\$2,538.00
9/20/2024	Jameson Godsey	Finalized SOFA 29 disclosures pertaining to former Directors and Officers with vested interests in the Company.	Business Analysis / Operations	2.80	350.00	\$980.00
9/20/2024	Andrew Popescu	Analyzed draft motions to be filed and provided relevant feedback and commentary to case professionals (Part 2 of 2).	Business Analysis / Operations	2.10	610.00	\$1,281.00
9/20/2024	Kirsten Lee	Call with QE team and Rhodium management team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/20/2024	David Dunn	Reviewed general updates to case work streams holistically and further developed general case strategy.	Business Analysis / Operations	2.80	1,400.00	\$3,920.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/20/2024	David Dunn	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	1,400.00	\$700.00
9/20/2024	Andrew Popescu	Audited draft schedules and statements and provided guidance to Team as relevant (Part 2 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/20/2024	Michael Robinson	Worked through hearing related prep.	Business Analysis / Operations	2.70	940.00	\$2,538.00
9/20/2024	Kirsten Lee	Reviewed additional executory contracts provided by legal team.	Business Analysis / Operations	2.70	580.00	\$1,566.00
9/20/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss general case strategy.	Business Analysis / Operations	0.50	610.00	\$305.00
9/20/2024	Kirsten Lee	Updated SOFA/SOAL templates.	Business Analysis / Operations	2.90	580.00	\$1,682.00
9/20/2024	Kirsten Lee	Prepared second day hearing slides.	Business Analysis / Operations	1.60	580.00	\$928.00
9/20/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	610.00	\$183.00
9/20/2024	Kirsten Lee	Updated Rhodium case fact sheets.	Business Analysis / Operations	2.60	580.00	\$1,508.00
9/20/2024	Andrew Popescu	Analyzed and developed related summaries of various work streams for team in preparation for the upcoming hearing (Part 1 of 2).	Business Analysis / Operations	2.30	610.00	\$1,403.00
9/20/2024	Farzan Sabzevari	Reviewed diligence for hearing materials.	Business Analysis / Operations	1.20	420.00	\$504.00
9/20/2024	Michael Robinson	Participated in the board call.	Business Analysis / Operations	1.80	940.00	\$1,692.00
9/20/2024	Kirsten Lee	Call with QE team to prepare case strategy.	Business Analysis / Operations	0.50	580.00	\$290.00
9/20/2024	Andrew Popescu	Analyzed draft motions to be filed and provided relevant feedback and commentary to case professionals (Part 1 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
9/20/2024	Farzan Sabzevari	Updated tracker and reviewed diligence for SOFA and SOALS.	Business Analysis / Operations	1.40	420.00	\$588.00
9/20/2024	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.30	940.00	\$2,162.00
9/20/2024	Andrew Popescu	Analyzed and developed related summaries of various work streams for team in preparation for the upcoming hearing (Part 2 of 2).	Business Analysis / Operations	2.20	610.00	\$1,342.00
9/21/2024	Andrew Popescu	Further refined the budget forecast and analyzed outstanding payables and their impact on budget variance.	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/21/2024	Michael Robinson	Participated in the sale process update call and reviewed related materials.	Sale Process	2.70	940.00	\$2,538.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/21/2024	Andrew Popescu	Aggregated and analyzed historical data for the development of a go-forward operating model for the Company.	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/21/2024	Andrew Popescu	Further refined drafts of a go-forward case budget (Part 1 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
9/21/2024	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.30	940.00	\$1,222.00
9/21/2024	Andrew Popescu	Final revisions and review of the summary of financial performance for the Company in the post filing period and variance against the budget forecast.	Business Analysis / Operations	1.60	610.00	\$976.00
9/21/2024	Andrew Popescu	Further refined drafts of a go-forward case budget (Part 2 of 2).	Business Analysis / Operations	2.30	610.00	\$1,403.00
9/22/2024	Michael Robinson	Participated in the CIM walk through discussion.	Business Analysis / Operations	0.60	940.00	\$564.00
9/22/2024	Andrew Popescu	Analyzed sources and uses of a potential sale transaction and forecasted performance of the Company following a proposed sale of assets (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/22/2024	David Dunn	Analyzed various sales process materials and provided guidance to Team on next steps.	Sale Process	2.10	1,400.00	\$2,940.00
9/22/2024	Michael Robinson	Continued preparing for the hearing.	Business Analysis / Operations	1.90	940.00	\$1,786.00
9/22/2024	Andrew Popescu	Analyzed sources and uses of a potential sale transaction and forecasted performance of the Company following a proposed sale of assets (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/22/2024	Andrew Popescu	Analyzed draft materials developed by Team as they relate to the schedules and statements and related work streams (Part 1 of 2).	Court Filings	2.90	610.00	\$1,769.00
9/22/2024	Andrew Popescu	Analyzed draft materials developed by Team as they relate to the schedules and statements and related work streams (Part 2 of 2).	Court Filings	2.40	610.00	\$1,464.00
9/22/2024	Michael Robinson	Worked through hearing prep.	Business Analysis / Operations	2.90	940.00	\$2,726.00
9/22/2024	Andrew Popescu	Call with restructuring counsel to discuss the upcoming second day hearing and general case strategy.	Business Analysis / Operations	0.40	610.00	\$244.00
9/22/2024	Michael Robinson	Analyzed sale process materials.	Sale Process	1.90	940.00	\$1,786.00
9/23/2024	Farzan Sabzevari	Reviewed diligence for SOFA and SOAL detail provided.	Business Analysis / Operations	2.30	420.00	\$966.00
9/23/2024	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.60	940.00	\$2,444.00
9/23/2024	Kirsten Lee	Participated in and monitored the second-day hearing.	Court Hearings	0.50	580.00	\$290.00
9/23/2024	Michael Robinson	Update on financial performance with management call.	Business Analysis / Operations	0.30	940.00	\$282.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/23/2024	Kirsten Lee	Updated fixed assets within SOFA/SOAL backup.	Business Analysis / Operations	1.70	580.00	\$986.00
9/23/2024	Andrew Popescu	Analyzed various vendor lists and supporting information to aid in the development of an ordinary course professional motion (Part 2 of 2).	Business Analysis / Operations	1.80	610.00	\$1,098.00
9/23/2024	Kirsten Lee	Call with finance team to discuss cash variances.	Business Analysis / Operations	0.40	580.00	\$232.00
9/23/2024	Kirsten Lee	Reviewed litigation summary prepared by legal team.	Business Analysis / Operations	2.10	580.00	\$1,218.00
9/23/2024	David Dunn	Preparation for the second day hearing.	Court Hearings	1.80	1,400.00	\$2,520.00
9/23/2024	Jameson Godsey	Incorporated lease and hosting agreement term length details into SOAL AB72.	Business Analysis / Operations	2.90	350.00	\$1,015.00
9/23/2024	Michael Robinson	Update call with D. Eaton.	Business Analysis / Operations	0.30	940.00	\$282.00
9/23/2024	David Dunn	Attended the second day hearing by phone.	Court Hearings	0.60	1,400.00	\$840.00
9/23/2024	Michael Robinson	Prepared for and participated in the second day hearing.	Court Hearings	2.70	940.00	\$2,538.00
9/23/2024	Jameson Godsey	Incorporated business ownership information into SOAL AB15.	Business Analysis / Operations	2.80	350.00	\$980.00
9/23/2024	Kirsten Lee	Reviewed and analyzed schedule of fixed assets, vehicles, and miners.	Business Analysis / Operations	2.60	580.00	\$1,508.00
9/23/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.30	940.00	\$282.00
9/23/2024	David Dunn	Holistic review of budget actuals and variance testing and related work streams (Part 1 of 2).	Business Analysis / Operations	2.90	1,400.00	\$4,060.00
9/23/2024	Andrew Popescu	Developed the week 4 variance report (Part 2 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
9/23/2024	Kirsten Lee	Call with QE team and management team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/23/2024	Jameson Godsey	Updated the SOFA / SOAL tracker to reflect the changes incorporation of SOAL AB15 and SOAL AB72 information.	Business Analysis / Operations	1.90	350.00	\$665.00
9/23/2024	Michael Robinson	Prepared for and attended update call with independent directors.	Business Analysis / Operations	0.70	940.00	\$658.00
9/23/2024	Andrew Popescu	Developed the week 4 variance report (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/23/2024	Michael Robinson	Participated in the sale process working session with B. Riley and management.	Sale Process	0.50	940.00	\$470.00
9/23/2024	David Dunn	Holistic review of budget actuals and variance testing and related work streams (Part 2 of 2).	Business Analysis / Operations	2.80	1,400.00	\$3,920.00
9/23/2024	Farzan Sabzevari	Developed SOFA and SOAL updated request needs for outstanding items.	Business Analysis / Operations	1.20	420.00	\$504.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/23/2024	Kirsten Lee	Prepared and reviewed OCP-related items.	Business Analysis / Operations	2.60	580.00	\$1,508.00
9/23/2024	Kirsten Lee	Updated SOFA/SOAL workplan and outstanding task list.	Business Analysis / Operations	2.60	580.00	\$1,508.00
9/23/2024	Andrew Popescu	Call with the Company and counsel to discuss updates to the case.	Business Analysis / Operations	0.40	610.00	\$244.00
9/23/2024	Andrew Popescu	Analyzed various vendor lists and supporting information to aid in the development of an ordinary course professional motion (Part 1 of 2).	Business Analysis / Operations	2.10	610.00	\$1,281.00
9/23/2024	Andrew Popescu	Attended the second day hearing by phone.	Court Hearings	0.60	610.00	\$366.00
9/23/2024	Michael Robinson	Worked through financial diligence.	Business Analysis / Operations	2.80	940.00	\$2,632.00
9/23/2024	Andrew Popescu	Call with the Company to discuss updates to the budget.	Business Analysis / Operations	0.30	610.00	\$183.00
9/24/2024	Jameson Godsey	Incorporated address and contact information for vendors in the SOAL AB8.	Business Analysis / Operations	1.60	350.00	\$560.00
9/24/2024	Michael Robinson	Participated in the sale process update discussion.	Sale Process	0.50	940.00	\$470.00
9/24/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
9/24/2024	Farzan Sabzevari	Updated the docket tracker with newly filed information.	Court Filings	1.20	420.00	\$504.00
9/24/2024	Kirsten Lee	Reviewed completed SOFA/SOAL items prepared by F. Sabzevari.	Business Analysis / Operations	1.90	580.00	\$1,102.00
9/24/2024	Jameson Godsey	Incorporated address and contact information for vendors in the SOFA 11.	Business Analysis / Operations	2.40	350.00	\$840.00
9/24/2024	Michael Robinson	Analyzed multiple drafts of presentation materials.	Business Analysis / Operations	2.10	940.00	\$1,974.00
9/24/2024	Kirsten Lee	Reviewed and created question list for Rockdale projections prepared by K. Hays.	Business Analysis / Operations	2.30	580.00	\$1,334.00
9/24/2024	David Dunn	Analyzed proposed answers to diligence requests from Noteholders and provided guidance as necessary (Part 2 of 2).	Business Analysis / Operations	2.10	1,400.00	\$2,940.00
9/24/2024	Farzan Sabzevari	Reviewed updated diligence and filled out SOFS sections that relate.	Business Analysis / Operations	2.40	420.00	\$1,008.00
9/24/2024	Andrew Popescu	Further developed and refined supporting information for ordinary course professionals and the related motion (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/24/2024	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.30	940.00	\$1,222.00
9/24/2024	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.10	940.00	\$1,974.00
9/24/2024	Kirsten Lee	Reviewed initial drafts of CIP prepared by B. Riley team and provided comments.	Sale Process	2.90	580.00	\$1,682.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/24/2024	David Dunn	Analyzed proposed answers to diligence requests from Noteholders and provided guidance as necessary (Part 1 of 2).	Business Analysis / Operations	1.60	1,400.00	\$2,240.00
9/24/2024	Jameson Godsey	Incorporated address and contact information for vendors in the SOFA 25.	Business Analysis / Operations	2.10	350.00	\$735.00
9/24/2024	Kirsten Lee	Updated cash transaction analysis.	Business Analysis / Operations	2.70	580.00	\$1,566.00
9/24/2024	Kirsten Lee	Reviewed vendor and AP listing to determining ordinary course professionals.	Business Analysis / Operations	2.40	580.00	\$1,392.00
9/24/2024	Farzan Sabzevari	Reviewed outstanding SOFA and SOAL detail to develop an updated request list for the client.	Business Analysis / Operations	0.80	420.00	\$336.00
9/24/2024	Andrew Popescu	Further revised and refined the week 4 variance.	Business Analysis / Operations	1.90	610.00	\$1,159.00
9/24/2024	Andrew Popescu	Call with B. Riley, restructuring counsel, and the Company to discuss updates to the sales process.	Sale Process	0.60	610.00	\$366.00
9/24/2024	Kirsten Lee	Reviewed proposed responses to Notes diligence requests.	Business Analysis / Operations	2.70	580.00	\$1,566.00
9/24/2024	Andrew Popescu	Analyzed and aggregated supporting information to facilitate diligence requests from various Noteholders.	Business Analysis / Operations	2.30	610.00	\$1,403.00
9/24/2024	Andrew Popescu	Further developed and refined supporting information for ordinary course professionals and the related motion (Part 1 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
9/24/2024	Kirsten Lee	Call with counsel and Company to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/25/2024	Andrew Popescu	Analyzed a forecast model developed by the Company for segments of the operating business (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/25/2024	Jameson Godsey	Incorporated address and contact information for creditors with unsecured claims in the SOAL, Schedule E/F.	Business Analysis / Operations	2.80	350.00	\$980.00
9/25/2024	Kirsten Lee	Updated analysis on vendor invoices.	Business Analysis / Operations	2.60	580.00	\$1,508.00
9/25/2024	Andrew Popescu	Analyzed a forecast model developed by the Company for segments of the operating business (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/25/2024	Farzan Sabzevari	Updated and developed SOFA and SOALs (Part 2 of 2).	Business Analysis / Operations	2.10	420.00	\$882.00
9/25/2024	Michael Robinson	Worked through sale process materials.	Sale Process	2.70	940.00	\$2,538.00
9/25/2024	Michael Robinson	Worked through schedules and statements.	Business Analysis / Operations	1.80	940.00	\$1,692.00
9/25/2024	Andrew Popescu	Analyzed the revised sales presentation from B. Riley and developed feedback and suggestions as needed (Part 2 of 2).	Sale Process	1.10	610.00	\$671.00
9/25/2024	Andrew Popescu	Revised portions of draft motions to be filed.	Business Analysis / Operations	1.20	610.00	\$732.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/25/2024	Andrew Popescu	Analyzed the revised sales presentation from B. Riley and developed feedback and suggestions as needed (Part 1 of 2).	Sale Process	2.80	610.00	\$1,708.00
9/25/2024	Michael Robinson	Worked through counsel requests.	Business Analysis / Operations	1.10	940.00	\$1,034.00
9/25/2024	Andrew Popescu	Call with restructuring counsel to discuss go forward work streams.	Business Analysis / Operations	0.20	610.00	\$122.00
9/25/2024	Farzan Sabzevari	Updated and developed SOFA and SOALs (Part 1 of 2).	Business Analysis / Operations	3.00	420.00	\$1,260.00
9/25/2024	Kirsten Lee	Call with counsel to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/25/2024	Kirsten Lee	Updated legal actions within SOFA/SOALs.	Business Analysis / Operations	2.10	580.00	\$1,218.00
9/25/2024	Kirsten Lee	Prepared package of diligence for information request.	Business Analysis / Operations	1.40	580.00	\$812.00
9/25/2024	Andrew Popescu	Analyzed proposed responses to diligence requests from Noteholders and revised as necessary.	Business Analysis / Operations	1.90	610.00	\$1,159.00
9/25/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	610.00	\$183.00
9/25/2024	Kirsten Lee	Call with counsel and Company to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/25/2024	Kirsten Lee	Reviewed further drafts of CIP prepared by B. Riley team and provided comments.	Sale Process	1.90	580.00	\$1,102.00
9/25/2024	Michael Robinson	Participated in the board call.	Business Analysis / Operations	1.70	940.00	\$1,598.00
9/25/2024	Kirsten Lee	Updated list of the Company's ordinary course professionals.	Business Analysis / Operations	1.60	580.00	\$928.00
9/25/2024	Michael Robinson	Update call with management.	Business Analysis / Operations	1.00	940.00	\$940.00
9/25/2024	Kirsten Lee	Reviewed draft responses to information requests.	Business Analysis / Operations	2.30	580.00	\$1,334.00
9/26/2024	Farzan Sabzevari	Updated and reviewed SOFA and SOAL questions (part 2 of 4).	Business Analysis / Operations	3.00	420.00	\$1,260.00
9/26/2024	Kirsten Lee	Updated executory contracts listing.	Business Analysis / Operations	2.60	580.00	\$1,508.00
9/26/2024	David Dunn	Reviewed general updates to the case and work product from Team as it relates to the budget and general operations and provided guidance as appropriate (Part 2 of 2).	Business Analysis / Operations	1.10	1,400.00	\$1,540.00
9/26/2024	Kirsten Lee	Call with finance team to discuss payables.	Business Analysis / Operations	0.50	580.00	\$290.00
9/26/2024	Michael Robinson	Worked through schedules and statements.	Business Analysis / Operations	2.60	940.00	\$2,444.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/26/2024	Farzan Sabzevari	Updated and reviewed SOFA and SOAL questions (part 4 of 4).	Business Analysis / Operations	2.20	420.00	\$924.00
9/26/2024	Michael Robinson	Sale process update call.	Sale Process	0.50	940.00	\$470.00
9/26/2024	Michael Robinson	Continued working on schedules and statements.	Business Analysis / Operations	2.40	940.00	\$2,256.00
9/26/2024	Jameson Godsey	Incorporated address and contact information for secured creditors in the SOAL, Schedule D.	Business Analysis / Operations	2.30	350.00	\$805.00
9/26/2024	Kirsten Lee	Call with Verita team to discuss SOFA/SOAL status.	Business Analysis / Operations	0.50	580.00	\$290.00
9/26/2024	Jameson Godsey	Incorporated address and contact information for vendors in the SOFA 3.	Business Analysis / Operations	2.90	350.00	\$1,015.00
9/26/2024	Jameson Godsey	Incorporated address and contact information for executory contracts and unexpired leases in the SOAL, Schedule G.	Business Analysis / Operations	2.70	350.00	\$945.00
9/26/2024	Michael Robinson	Worked through sale process materials.	Sale Process	2.10	940.00	\$1,974.00
9/26/2024	Kirsten Lee	Correspondence with counsel on various SOFA/SOAL related open items.	Business Analysis / Operations	1.40	580.00	\$812.00
9/26/2024	Kirsten Lee	Call with counsel to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/26/2024	Andrew Popescu	Audited the draft schedules and statements and provided feedback as needed.	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/26/2024	Andrew Popescu	Further analyzed the forecast model developed by the Company and audited supporting schedules and general functionality (Part 2 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
9/26/2024	Andrew Popescu	Final review of ordinary course professionals motion and related schedules.	Business Analysis / Operations	1.90	610.00	\$1,159.00
9/26/2024	Kirsten Lee	Call with counsel and Company to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/26/2024	Jameson Godsey	Incorporated address and contact information for Codebtors in the SOAL, Schedule H.	Business Analysis / Operations	1.30	350.00	\$455.00
9/26/2024	Kirsten Lee	Initial audit of SOFA/SOAL supporting schedules.	Business Analysis / Operations	2.30	580.00	\$1,334.00
9/26/2024	Andrew Popescu	Further analyzed the forecast model developed by the Company and audited supporting schedules and general functionality (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/26/2024	Michael Robinson	Met with DIP lender.	Financing Activities	0.70	940.00	\$658.00
9/26/2024	Farzan Sabzevari	Updated the docket tracker.	Court Filings	0.90	420.00	\$378.00
9/26/2024	David Dunn	Reviewed general updates to the case and work product from Team as it relates to the budget and general operations and provided guidance as appropriate (Part 1 of 2).	Business Analysis / Operations	2.90	1,400.00	\$4,060.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/26/2024	Michael Robinson	SOFA/SOAL call with Verita.	Business Analysis / Operations	0.40	940.00	\$376.00
9/26/2024	Michael Robinson	Update call on presentation with B. Riley and company.	Business Analysis / Operations	0.60	940.00	\$564.00
9/26/2024	Kirsten Lee	Updated SOFA/SOALs following discussions with counsel and Verita.	Business Analysis / Operations	2.10	580.00	\$1,218.00
9/26/2024	Kirsten Lee	Prepared schedule of major creditors.	Business Analysis / Operations	2.60	580.00	\$1,508.00
9/26/2024	Farzan Sabzevari	Updated and reviewed SOFA and SOAL questions (part 3 of 4).	Business Analysis / Operations	3.00	420.00	\$1,260.00
9/26/2024	Kirsten Lee	Call with B. Riley team and counsel to discuss sale process updates.	Sale Process	0.50	580.00	\$290.00
9/26/2024	Farzan Sabzevari	Updated and reviewed SOFA and SOAL questions (part 1 of 4).	Business Analysis / Operations	3.00	420.00	\$1,260.00
9/27/2024	Andrew Popescu	Further audited the draft schedules and statements (Part 1 of 3).	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/27/2024	Farzan Sabzevari	Reviewed J. Godseyll's slides in SOFA and SOAL presentation deck.	Business Analysis / Operations	0.70	420.00	\$294.00
9/27/2024	Andrew Popescu	Further audited the draft schedules and statements (Part 2 of 3).	Business Analysis / Operations	2.60	610.00	\$1,586.00
9/27/2024	Kirsten Lee	Updated SOFA/SOAL source files with updated information from the Company.	Business Analysis / Operations	1.90	580.00	\$1,102.00
9/27/2024	Kirsten Lee	Prepared schedule of entity-level descriptions.	Business Analysis / Operations	1.10	580.00	\$638.00
9/27/2024	Kirsten Lee	Call with counsel to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/27/2024	Michael Robinson	Attended pre-call with counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
9/27/2024	Farzan Sabzevari	Developed deck for SOFA and SOAL summary.	Business Analysis / Operations	2.90	420.00	\$1,218.00
9/27/2024	Michael Robinson	Worked through schedule and statement details.	Business Analysis / Operations	2.90	940.00	\$2,726.00
9/27/2024	Farzan Sabzevari	Reviewed and analyzed SOFA and SOAL detail.	Business Analysis / Operations	2.70	420.00	\$1,134.00
9/27/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
9/27/2024	Andrew Popescu	Further development of the Company operating model (Part 2 of 2).	Business Analysis / Operations	1.60	610.00	\$976.00
9/27/2024	Kirsten Lee	Reviewed updated draft of sales presentation prepared by B. Riley.	Business Analysis / Operations	1.70	580.00	\$986.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/27/2024	Farzan Sabzevari	Updated SOFA and SOAL questions as applicable.	Business Analysis / Operations	2.80	420.00	\$1,176.00
9/27/2024	Michael Robinson	Worked through sale process items.	Sale Process	2.80	940.00	\$2,632.00
9/27/2024	Kirsten Lee	Call with counsel and Company to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/27/2024	Kirsten Lee	Reviewed and audited updated Rockdale model.	Business Analysis / Operations	2.30	580.00	\$1,334.00
9/27/2024	Michael Robinson	Call with creditor.	Business Analysis / Operations	0.50	940.00	\$470.00
9/27/2024	Robert Maatougui	Analyzed the docket summaries.	Court Filings	0.30	500.00	\$150.00
9/27/2024	Kirsten Lee	Updated list and addresses of secured noteholders.	Business Analysis / Operations	1.40	580.00	\$812.00
9/27/2024	Kirsten Lee	Updated cash transaction listing.	Business Analysis / Operations	2.10	580.00	\$1,218.00
9/27/2024	Farzan Sabzevari	Updated the docket tracker.	Court Filings	0.80	420.00	\$336.00
9/27/2024	Jameson Godsey	Incorporated address and contact information for insiders in the SOFA 4.	Business Analysis / Operations	2.90	350.00	\$1,015.00
9/27/2024	Andrew Popescu	Further development of the Company operating model (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/27/2024	Kirsten Lee	Reviewed updated draft of sales presentation prepared by B. Riley (pt. 2).	Business Analysis / Operations	2.60	580.00	\$1,508.00
9/27/2024	Andrew Popescu	Further audited the draft schedules and statements (Part 3 of 3).	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/27/2024	Kirsten Lee	Correspondence with the finance team regarding: descriptions of SOFA and SOAL items.	Business Analysis / Operations	1.30	580.00	\$754.00
9/27/2024	Robert Maatougui	Facilitated the execution of the NDAs and updated the tracker.	Sale Process	1.20	500.00	\$600.00
9/28/2024	Andrew Popescu	Continued auditing of the forecast developed by the Company and initial development of a revised and robust operating model for the Company (Part 1 of 3).	Business Analysis / Operations	2.70	610.00	\$1,647.00
9/28/2024	Jameson Godsey	Made revisions to the 341(a) meeting of creditors preparation deck.	Business Analysis / Operations	2.90	350.00	\$1,015.00
9/28/2024	Andrew Popescu	Continued auditing of the forecast developed by the Company and initial development of a revised and robust operating model for the Company (Part 2 of 3).	Business Analysis / Operations	2.40	610.00	\$1,464.00
9/28/2024	Farzan Sabzevari	Incorporated equity ownership in other entities into SOFA 28.	Business Analysis / Operations	0.70	420.00	\$294.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/28/2024	Andrew Popescu	Continued development of a go-forward operating model for the Company (Part 1 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
9/28/2024	Andrew Popescu	Continued development of a go-forward operating model for the Company (Part 2 of 2).	Business Analysis / Operations	1.40	610.00	\$854.00
9/28/2024	Andrew Popescu	Continued auditing of the forecast developed by the Company and initial development of a revised and robust operating model for the Company (Part 3 of 3).	Business Analysis / Operations	2.10	610.00	\$1,281.00
9/29/2024	Andrew Popescu	Audited the sales presentation shared across by B. Riley and provided feedback as needed (Part 1 of 2).	Sale Process	2.90	610.00	\$1,769.00
9/29/2024	Robert Maatougui	Analyzed the CIP prepared by the investment banker and provided feedback.	Sale Process	1.20	500.00	\$600.00
9/29/2024	Andrew Popescu	Audited various schedules for the schedules and statements.	Business Analysis / Operations	2.40	610.00	\$1,464.00
9/29/2024	Andrew Popescu	Analyzed various Company agreements as they relate to upcoming filings.	Business Analysis / Operations	2.60	610.00	\$1,586.00
9/29/2024	David Dunn	Analyzed the draft sales presentation.	Sale Process	2.30	1,400.00	\$3,220.00
9/29/2024	Andrew Popescu	Audited the sales presentation shared across by B. Riley and provided feedback as needed (Part 2 of 2).	Sale Process	2.70	610.00	\$1,647.00
9/30/2024	Michael Robinson	Internal call re: workstreams.	Business Analysis / Operations	0.30	940.00	\$282.00
9/30/2024	Michael Robinson	Worked through sale process related items.	Sale Process	2.80	940.00	\$2,632.00
9/30/2024	Andrew Popescu	Call with the Company to discuss budget performance and variance.	Business Analysis / Operations	0.70	610.00	\$427.00
9/30/2024	Kirsten Lee	Call with counsel to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/30/2024	Michael Robinson	Update call with management.	Business Analysis / Operations	1.90	940.00	\$1,786.00
9/30/2024	Kirsten Lee	Call with finance team to discuss variance reporting.	Business Analysis / Operations	0.50	580.00	\$290.00
9/30/2024	Michael Robinson	Prepared for the 341 meeting.	Business Analysis / Operations	1.10	940.00	\$1,034.00
9/30/2024	Michael Robinson	Prepared for and participated in the hearing.	Court Hearings	0.60	940.00	\$564.00
9/30/2024	Andrew Popescu	Developed the week 5 variance report (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
9/30/2024	Michael Robinson	Worked through schedules and statements.	Business Analysis / Operations	2.30	940.00	\$2,162.00
9/30/2024	Kirsten Lee	Reviewed proposed variance report.	Business Analysis / Operations	1.40	580.00	\$812.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/30/2024	Michael Robinson	Analyzed variance analytics and related budgeting.	Business Analysis / Operations	1.30	940.00	\$1,222.00
9/30/2024	Kirsten Lee	Prepared list of action items related to Rockdale projections.	Business Analysis / Operations	2.40	580.00	\$1,392.00
9/30/2024	Andrew Popescu	Audited various supporting schedules for the schedules and statements (Part 2 of 2).	Court Filings	1.90	610.00	\$1,159.00
9/30/2024	Jameson Godsey	Reviewed AB47 and AB50, ensuring presented values were recorded at book value.	Business Analysis / Operations	2.20	350.00	\$770.00
9/30/2024	Farzan Sabzevari	Reviewed and input vendor agreements into SOAL G (part 1 of 4).	Business Analysis / Operations	3.00	420.00	\$1,260.00
9/30/2024	Jameson Godsey	Revised SOAL AB74, including updated details regarding ongoing litigation.	Business Analysis / Operations	2.70	350.00	\$945.00
9/30/2024	David Dunn	Attended the emergency status conference by phone.	Court Hearings	0.50	1,400.00	\$700.00
9/30/2024	Michael Robinson	Call with Stris re: strategy.	Business Analysis / Operations	0.50	940.00	\$470.00
9/30/2024	Michael Robinson	Call to discuss variance.	Business Analysis / Operations	0.40	940.00	\$376.00
9/30/2024	Kirsten Lee	Updated information on SOFA related to directors and officers.	Business Analysis / Operations	1.90	580.00	\$1,102.00
9/30/2024	Farzan Sabzevari	Reviewed and input vendor agreements into SOAL G (part 3 of 4).	Business Analysis / Operations	3.00	420.00	\$1,260.00
9/30/2024	Andrew Popescu	Attended the emergency status conference by telephone.	Court Hearings	0.50	610.00	\$305.00
9/30/2024	David Dunn	Reviewed the cumulative variance reporting and budget and provided feedback as appropriate (Part 1 of 2).	Business Analysis / Operations	2.80	1,400.00	\$3,920.00
9/30/2024	Kirsten Lee	Updated Rhodium case fact sheet (pt. 2).	Business Analysis / Operations	2.70	580.00	\$1,566.00
9/30/2024	Kirsten Lee	Updated Rhodium case fact sheet.	Business Analysis / Operations	2.60	580.00	\$1,508.00
9/30/2024	Farzan Sabzevari	Reviewed and input vendor agreements into SOAL G (part 2 of 4).	Business Analysis / Operations	3.00	420.00	\$1,260.00
9/30/2024	David Dunn	Reviewed the cumulative variance reporting and budget and provided feedback as appropriate (Part 2 of 2).	Business Analysis / Operations	1.80	1,400.00	\$2,520.00
9/30/2024	Jameson Godsey	Prepared a summary of adequate protection granted for use the 341(a)-meeting fact / prep memo.	Business Analysis / Operations	1.20	350.00	\$420.00
9/30/2024	Kirsten Lee	Call with counsel and Verita team to discuss SOFA/SOAL drafts.	Business Analysis / Operations	0.50	580.00	\$290.00
9/30/2024	Andrew Popescu	Call with the Company, restructuring counsel, and the claims agent to discuss the schedules and statements.	Business Analysis / Operations	0.70	610.00	\$427.00
9/30/2024	Andrew Popescu	Audited various supporting schedules for the schedules and statements (Part 1 of 2).	Court Filings	2.70	610.00	\$1,647.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/30/2024	Kirsten Lee	Call with counsel and Company to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
9/30/2024	Andrew Popescu	Call with restructuring counsel to discuss general case strategy.	Business Analysis / Operations	0.50	610.00	\$305.00
9/30/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
9/30/2024	Michael Robinson	Call with counsel and then management re: updates.	Business Analysis / Operations	0.80	940.00	\$752.00
9/30/2024	Andrew Popescu	Developed the week 5 variance report (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
9/30/2024	Kirsten Lee	Audited further updated version of Rockdale projection model.	Business Analysis / Operations	2.30	580.00	\$1,334.00
9/30/2024	Michael Robinson	Call with independent directors.	Business Analysis / Operations	0.30	940.00	\$282.00
9/30/2024	Farzan Sabzevari	Reviewed and input vendor agreements into SOAL G (part 4 of 4).	Business Analysis / Operations	1.80	420.00	\$756.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
8/29/2024	Airfare/Train	American Airlines - M. Robinson flight HPN-IAH roundtrip to attend meeting with counsel.	\$771.95
8/29/2024	Ground Transportation	Uber - M. Robinson transportation while traveling to Houston, TX to meet with counsel.	\$51.85
8/30/2024	Lodging	JW Marriott - M. Robinson hotel while traveling to Houston, TX to meet with counsel.	\$304.19
8/30/2024	Ground Transportation	Uber - M. Robinson transportation while traveling to Houston, TX to meet with counsel.	\$97.05
8/30/2024	Ground Transportation	Uber - M. Robinson transportation while traveling to Houston, TX to meet with counsel.	\$118.85
9/9/2024	Miscellaneous	FedEx - M. Robinson overnight shipping fees for documents sent to counsel.	\$47.55
9/9/2024	Miscellaneous	FedEx - M. Robinson printing charges for documents sent to counsel.	\$0.45
	Total Expenses		\$1,391.89

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

RHODIUM ENCORE LLC, *et al.*,

Debtors¹.

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Chapter 11

Case No. 24-90448 (ARP)

**SECOND MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM OCTOBER 1, 2024 THROUGH OCTOBER 31, 2024**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from October 1, 2024 through October 31, 2024 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Principal - Corporate restructuring and litigation analysis.	\$1,400	56.7	\$79,380.00
Michael Robinson	Managing Director - Corporate restructuring and investment banking since 2012.	\$940	232.8	\$218,832.00
Boris Steffen	Managing Director - Economic consulting, corporate restructuring, financial investigations and litigation support since 1991.	\$870	10.2	\$8,874.00
Andrew Popescu	Senior Associate - Financial restructuring.	\$610	259.3	\$158,173.00
Kirsten Lee	Senior Associate - Financial and data analytics.	\$580	197.3	\$114,434.00
Jon McElhannon	Senior Associate - Corporate advisory and financial restructuring.	\$570	21.0	\$11,970.00
Robert Maatougui	Associate - Investment banking.	\$500	59.1	\$29,550.00
Kennet Mendez	Associate - Corporate restructuring and investment banking since 2019.	\$490	132.8	\$65,072.00
Andy Zhang	Analyst	\$440	38.3	\$16,852.00
Eric Gottschall	Analyst	\$440	34.0	\$14,960.00
Farzan Sabzevari	Senior Analyst	\$420	124.2	\$52,164.00
Jameson Godsey	Analyst	\$350	209.0	\$73,150.00
	Subtotal		1,374.7	\$843,411.00
Blended Rate for all Professionals		\$613.52		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Eric Mattson	Matter Manager	\$300	1.0	\$300.00
Laura Conn	Matter Administrator	\$270	1.5	\$405.00
	Subtotal		2.5	\$705.00
			Fee Statement Hours	Total Compensation
Grand Total			1,377.2	\$844,116.00
Blended Rate for all Timekeepers		\$613.52		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	970.8	\$587,939.00
Claims Analysis and Objections	1.1	\$638.00
Court Filings	19.6	\$8,681.00
Court Hearings	11.6	\$7,576.00
Fee / Employment Applications	2.5	\$705.00
Financing Activities	236.9	\$132,324.00
Litigation	78.6	\$66,624.00
Sale Process	56.1	\$39,629.00
Grand Total	1,377.2	\$844,116.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Airfare/Train	Rescheduled flight to New York/Newark, NJ to telephonically attend rescheduled 341 meeting.	\$748.88
Total Expenses		\$748.88

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in **Exhibit A**.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$676,041.68** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$844,116.00
Twenty Percent (20%) Holdback	\$168,823.20
Fees Minus Holdback	\$675,292.80
Costs (100%)	\$748.88
Total	\$676,041.68

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$675,292.80 (80% of \$844,116.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$748.88 incurred on behalf of the Debtors by Province.

Dated: December 4, 2024

Respectfully submitted,

By: /s/ Michael Robinson

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Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/1/2024	Andrew Popescu	Further refined the variance reporting schedule for week 5.	Business Analysis / Operations	2.80	610.00	\$1,708.00
10/1/2024	Michael Robinson	Update call with the landlord.	Business Analysis / Operations	0.30	940.00	\$282.00
10/1/2024	Michael Robinson	Worked through sale process related items.	Sale Process	2.60	940.00	\$2,444.00
10/1/2024	Kirsten Lee	Call with counsel to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/1/2024	Kirsten Lee	Call with B. Riley team and counsel to discuss sale process updates.	Sale Process	0.50	580.00	\$290.00
10/1/2024	Michael Robinson	Prepared for model update call with management.	Business Analysis / Operations	0.80	940.00	\$752.00
10/1/2024	Andrew Popescu	Call with the Company to discuss updates to the budget.	Business Analysis / Operations	0.60	610.00	\$366.00
10/1/2024	Andrew Popescu	Call with the Company, restructuring counsel, and B. Riley to discuss updates to the sale process.	Sale Process	0.50	610.00	\$305.00
10/1/2024	Andrew Popescu	Call with the DIP lender to discuss budget performance and variance testing.	Financing Activities	0.50	610.00	\$305.00
10/1/2024	Farzan Sabzevari	Annotated SOFAs and SOALs for the 341 hearing.	Business Analysis / Operations	1.20	420.00	\$504.00
10/1/2024	Michael Robinson	Sale process update call with B. Riley and management.	Sale Process	0.50	940.00	\$470.00
10/1/2024	Robert Maatougui	Assisted the co-CRO with preparation ahead of the 341 meeting.	Business Analysis / Operations	2.80	500.00	\$1,400.00
10/1/2024	Kirsten Lee	Reviewed updated drafts of the CIP for sale process (pt. 2).	Sale Process	2.30	580.00	\$1,334.00
10/1/2024	Kirsten Lee	Call with counsel to discuss sale process considerations.	Sale Process	0.50	580.00	\$290.00
10/1/2024	Andrew Popescu	Analyzed recently received invoices, their timing versus the budget forecast, and developed general strategy for payment.	Business Analysis / Operations	2.40	610.00	\$1,464.00
10/1/2024	Michael Robinson	Participated in the 341-prep call with management.	Business Analysis / Operations	2.00	940.00	\$1,880.00
10/1/2024	Farzan Sabzevari	Developed fact sheet for 341 hearing.	Business Analysis / Operations	2.80	420.00	\$1,176.00
10/1/2024	Michael Robinson	Analyzed the variance analysis.	Business Analysis / Operations	0.80	940.00	\$752.00
10/1/2024	Andrew Popescu	Analyzed estimated professional fees in the post-petition period to date and related correspondence.	Business Analysis / Operations	1.30	610.00	\$793.00
10/1/2024	Andrew Popescu	Call with the landlord and restructuring counsel to discuss the lease.	Business Analysis / Operations	0.30	610.00	\$183.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/1/2024	Andrew Popescu	Call with the Company to discuss the schedules and statements and 341 meeting of creditors preparation.	Business Analysis / Operations	2.10	610.00	\$1,281.00
10/1/2024	Michael Robinson	Update call with the DIP lender.	Financing Activities	0.50	940.00	\$470.00
10/1/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss general updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
10/1/2024	Kirsten Lee	Call with internal Province team and K. Hays to discuss SOFA/SOAL and 341 meeting preparation.	Business Analysis / Operations	2.00	580.00	\$1,160.00
10/1/2024	Robert Maatougui	Assisted the co-CRO with the preparation ahead of the 341 meeting (part 2).	Business Analysis / Operations	2.10	500.00	\$1,050.00
10/1/2024	Jameson Godsey	Revised SOAL AB3 with prepetition cash balances to reflect the cash management order.	Business Analysis / Operations	2.40	350.00	\$840.00
10/1/2024	Kirsten Lee	Reviewed updated drafts of the CIP for sale process.	Sale Process	1.40	580.00	\$812.00
10/1/2024	Kirsten Lee	Analyzed updated intercompany balances.	Business Analysis / Operations	2.10	580.00	\$1,218.00
10/1/2024	Jameson Godsey	Reviewed key agreements and financial information to support the preparation for the 341(a) meeting of creditors.	Business Analysis / Operations	2.10	350.00	\$735.00
10/1/2024	Farzan Sabzevari	Reviewed SOFA and SOALS for preparation of 341 meeting.	Business Analysis / Operations	2.10	420.00	\$882.00
10/1/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
10/1/2024	Kirsten Lee	Call with finance team to discuss go-forward modeling considerations.	Business Analysis / Operations	0.50	580.00	\$290.00
10/1/2024	Kirsten Lee	Call with Galaxy to discuss Rhodium status update.	Business Analysis / Operations	0.50	580.00	\$290.00
10/1/2024	Andrew Popescu	Call with restructuring counsel to discuss general case strategy and updates.	Business Analysis / Operations	0.50	610.00	\$305.00
10/2/2024	Farzan Sabzevari	Reviewed changes to fixed assets schedule created by Rhodium team.	Business Analysis / Operations	1.40	420.00	\$588.00
10/2/2024	Farzan Sabzevari	Implemented requested changes to the SOFAs and SOALs.	Business Analysis / Operations	1.60	420.00	\$672.00
10/2/2024	Kirsten Lee	Reviewed litigation document list.	Litigation	1.90	580.00	\$1,102.00
10/2/2024	Kirsten Lee	Call with counsel to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/2/2024	Robert Maatougui	Analyzed the interest invoice provided by DIP lender.	Financing Activities	0.30	500.00	\$150.00
10/2/2024	Farzan Sabzevari	Updated the docket tracker.	Court Filings	0.90	420.00	\$378.00
10/2/2024	Jameson Godsey	Developed slides in preparation for the 341(a) meeting of creditors detailing the exchange of secured promissory notes.	Business Analysis / Operations	2.40	350.00	\$840.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/2/2024	Michael Robinson	Prepared for the 341 meeting.	Business Analysis / Operations	2.60	940.00	\$2,444.00
10/2/2024	Andrew Popescu	Developed variance reporting to date for the case to date for reporting to the DIP lender (Part 2 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
10/2/2024	Robert Maatougui	Responded to requests from the investment banker.	Sale Process	0.40	500.00	\$200.00
10/2/2024	Jameson Godsey	Developed an internal memorandum outlining key research items to support the preparation materials for the 341(a) meeting of creditors.	Business Analysis / Operations	1.10	350.00	\$385.00
10/2/2024	Andrew Popescu	Developed variance reporting to date for the case to date for reporting to the DIP lender (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
10/2/2024	Kirsten Lee	Updated schedules based on updated asset listing.	Business Analysis / Operations	2.30	580.00	\$1,334.00
10/2/2024	Michael Robinson	Worked through exit financing related analysis.	Financing Activities	2.10	940.00	\$1,974.00
10/2/2024	Boris Steffen	Reviewed documents produced for use in solvency analysis.	Litigation	2.90	870.00	\$2,523.00
10/2/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	610.00	\$183.00
10/2/2024	Michael Robinson	Participated in the 341 meeting.	Court Hearings	0.10	940.00	\$94.00
10/2/2024	Kirsten Lee	Call with counsel and Company to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/2/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.30	940.00	\$2,162.00
10/2/2024	Michael Robinson	Prepared and participated in the board discussion.	Business Analysis / Operations	1.60	940.00	\$1,504.00
10/2/2024	Boris Steffen	Continued review of documents produced for use in solvency analysis.	Litigation	1.30	870.00	\$1,131.00
10/2/2024	Kirsten Lee	Call with B. Riley team and counsel to discuss sale process updates.	Sale Process	0.50	580.00	\$290.00
10/2/2024	Eric Gottschall	Analyzed documents produced to identify missing information for solvency analysis.	Business Analysis / Operations	2.10	440.00	\$924.00
10/2/2024	Andrew Popescu	Analyzed various Company documents as they relate to a historical solvency analysis and developed a related diligence request list (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
10/2/2024	Michael Robinson	Analyzed the board materials.	Business Analysis / Operations	0.30	940.00	\$282.00
10/2/2024	Kirsten Lee	Call with A. Jonson of finance team to discuss trial balance.	Business Analysis / Operations	0.50	580.00	\$290.00
10/2/2024	Farzan Sabzevari	Made changes to SOFA / SOALs as directed by Veritas and Management team.	Business Analysis / Operations	2.90	420.00	\$1,218.00
10/2/2024	Kirsten Lee	Worked on updating and cleaning SOFA excel file.	Business Analysis / Operations	2.60	580.00	\$1,508.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/2/2024	Andrew Popescu	Analyzed various Company documents as they relate to a historical solvency analysis and developed a related diligence request list (Part 2 of 2).	Business Analysis / Operations	2.10	610.00	\$1,281.00
10/2/2024	Kirsten Lee	Call with finance team to discuss payables.	Business Analysis / Operations	0.50	580.00	\$290.00
10/2/2024	David Dunn	Reviewed the variance analysis and other work products from Team and provided guidance as needed.	Business Analysis / Operations	2.10	1,400.00	\$2,940.00
10/3/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
10/3/2024	Michael Robinson	Analyzed the variance analysis.	Business Analysis / Operations	0.90	940.00	\$846.00
10/3/2024	Kirsten Lee	Call with counsel and Company to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/3/2024	Eric Gottschall	Analyzed comparable companies and supporting documents to create preliminary list.	Business Analysis / Operations	2.60	440.00	\$1,144.00
10/3/2024	Michael Robinson	Worked through financial model.	Business Analysis / Operations	2.80	940.00	\$2,632.00
10/3/2024	Michael Robinson	Worked through solvency files.	Business Analysis / Operations	2.60	940.00	\$2,444.00
10/3/2024	Kennet Mendez	Reviewed the Interim DIP order to understand restrictive covenants for additional debt incurrence.	Financing Activities	1.10	490.00	\$539.00
10/3/2024	Kirsten Lee	Updated schedule regarding secured and unsecured claims.	Business Analysis / Operations	1.70	580.00	\$986.00
10/3/2024	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	1.00	610.00	\$610.00
10/3/2024	Andrew Popescu	Further developed the operating budget forecast for the Company to be used for potential exit financing.	Financing Activities	2.80	610.00	\$1,708.00
10/3/2024	Robert Maatougui	Call with counsel to discuss the NDA comments.	Financing Activities	0.50	500.00	\$250.00
10/3/2024	Kirsten Lee	Correspondence and discussion with Company re: ordinary course professionals.	Business Analysis / Operations	1.60	580.00	\$928.00
10/3/2024	Kennet Mendez	Analyzed latest financial model for the Rockdale facility.	Business Analysis / Operations	1.30	490.00	\$637.00
10/3/2024	Michael Robinson	Update call with management.	Business Analysis / Operations	0.50	940.00	\$470.00
10/3/2024	Kirsten Lee	Updated schedule regarding executory contracts.	Court Filings	2.40	580.00	\$1,392.00
10/3/2024	Kennet Mendez	Reviewed and analyzed the investor outreach log for the exit financing process.	Financing Activities	0.80	490.00	\$392.00
10/3/2024	Farzan Sabzevari	Reviewed historical detail provided in SOFAs and SOALs for validity.	Business Analysis / Operations	1.40	420.00	\$588.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/3/2024	Robert Maatougui	Prepared and updated the exit financing outreach list (part 2).	Financing Activities	1.20	500.00	\$600.00
10/3/2024	Farzan Sabzevari	Incorporated and reviewed contracts provided to be integrated into SOAL G.	Business Analysis / Operations	1.60	420.00	\$672.00
10/3/2024	Kirsten Lee	Call with counsel to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/3/2024	Michael Robinson	Update call with company re: payables.	Business Analysis / Operations	0.50	940.00	\$470.00
10/3/2024	Boris Steffen	Call with Province team to discuss solvency analysis.	Litigation	1.00	870.00	\$870.00
10/3/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case and general strategy.	Business Analysis / Operations	0.50	610.00	\$305.00
10/3/2024	Robert Maatougui	Prepared and updated the exit financing outreach list (part 1).	Financing Activities	2.30	500.00	\$1,150.00
10/3/2024	Farzan Sabzevari	Reviewed solvency test materials provided.	Business Analysis / Operations	0.60	420.00	\$252.00
10/3/2024	Boris Steffen	Call with Province team and counsel re: strategy.	Litigation	1.20	870.00	\$1,044.00
10/3/2024	Jameson Godsey	Revised the SOFA/SOAL filing by validating details and values against source documentation.	Court Filings	2.40	350.00	\$840.00
10/3/2024	Kennet Mendez	Performed various market screens to surface additional potential investors for the exit financing.	Financing Activities	1.40	490.00	\$686.00
10/3/2024	Jameson Godsey	Spread FY 2022 financials in preparation for the solvency analysis.	Business Analysis / Operations	2.70	350.00	\$945.00
10/3/2024	Andrew Popescu	Call with restructuring counsel and litigation counsel to discuss general strategy.	Litigation	1.20	610.00	\$732.00
10/3/2024	Michael Robinson	Sale process update call.	Sale Process	0.30	940.00	\$282.00
10/3/2024	Michael Robinson	Update call with Quinn.	Business Analysis / Operations	0.60	940.00	\$564.00
10/3/2024	Eric Gottschall	Analyzed comparable companies and supporting documents to create preliminary list (part 3).	Business Analysis / Operations	1.10	440.00	\$484.00
10/3/2024	Farzan Sabzevari	Backtracked and outlined historical updates to SOFAs and SOALs for Veritas.	Business Analysis / Operations	2.10	420.00	\$882.00
10/3/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.30	940.00	\$2,162.00
10/3/2024	Robert Maatougui	Analyzed the docket summary and provided feedback.	Court Filings	0.30	500.00	\$150.00
10/3/2024	Michael Robinson	Update call with Stris.	Business Analysis / Operations	0.50	940.00	\$470.00
10/3/2024	Jameson Godsey	Analyzed key files for historical financial details to support the spreading of financials for the solvency analysis.	Business Analysis / Operations	2.90	350.00	\$1,015.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/3/2024	Andrew Popescu	Further analyzed historical records as it relates to a historical solvency analysis.	Business Analysis / Operations	2.70	610.00	\$1,647.00
10/3/2024	Andrew Popescu	Further refined and audited the variance report to the DIP lender.	Business Analysis / Operations	2.80	610.00	\$1,708.00
10/3/2024	Kennet Mendez	Prepared initial outline of the exit financing presentation.	Financing Activities	1.20	490.00	\$588.00
10/3/2024	Kennet Mendez	Reviewed and analyzed several diligence items pertaining to the Rockdale facility from the legacy VDR.	Business Analysis / Operations	2.20	490.00	\$1,078.00
10/3/2024	Michael Robinson	Updated workstream list.	Business Analysis / Operations	0.40	940.00	\$376.00
10/3/2024	Eric Gottschall	Analyzed comparable companies and supporting documents to create preliminary list (part 2).	Business Analysis / Operations	0.60	440.00	\$264.00
10/3/2024	David Dunn	Reviewed the operating model for the Company developed by Team and provided guidance as needed (Part 1 of 2).	Business Analysis / Operations	2.80	1,400.00	\$3,920.00
10/3/2024	David Dunn	Reviewed the operating model for the Company developed by Team and provided guidance as needed (Part 2 of 2).	Business Analysis / Operations	1.80	1,400.00	\$2,520.00
10/4/2024	Kennet Mendez	Developed initial foundation of the pro-forma capital structure post-DIP.	Business Analysis / Operations	1.10	490.00	\$539.00
10/4/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	610.00	\$244.00
10/4/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case and general strategy.	Business Analysis / Operations	0.50	610.00	\$305.00
10/4/2024	Eric Gottschall	Analyzed financials for solvency analysis.	Business Analysis / Operations	0.60	440.00	\$264.00
10/4/2024	Farzan Sabzevari	Reviewed materials related to exit financing.	Financing Activities	1.40	420.00	\$588.00
10/4/2024	Andrew Popescu	Analyzed information provided by the Company and initial development of the September period Monthly Operating Report supporting schedules (Part 3 of 3).	Business Analysis / Operations	1.70	610.00	\$1,037.00
10/4/2024	Andrew Popescu	Call with K. Hays of the Company to discuss the budget.	Business Analysis / Operations	0.50	610.00	\$305.00
10/4/2024	Kirsten Lee	Call with Company to discuss Temple-related contracts.	Business Analysis / Operations	0.50	580.00	\$290.00
10/4/2024	Michael Robinson	Worked through sale process related items.	Sale Process	0.70	940.00	\$658.00
10/4/2024	Jameson Godsey	Created an illustrative overview of the current capital structure, integrating key modifications from extensions and exchanges of secured promissory notes, as well as the inclusion of the DIP facility.	Business Analysis / Operations	2.20	350.00	\$770.00
10/4/2024	Andrew Popescu	Analyzed invoices for DIP fees and interest and related correspondence with the Company.	Financing Activities	1.80	610.00	\$1,098.00
10/4/2024	Kirsten Lee	Call with A. Jonson of finance team to discuss fixed assets.	Business Analysis / Operations	0.30	580.00	\$174.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/4/2024	Andrew Popescu	Call with the Company, restructuring counsel, and the claims agent to discuss the schedules and statements.	Business Analysis / Operations	0.50	610.00	\$305.00
10/4/2024	Kennet Mendez	Continued building out exit financing deck outline and guidelines.	Financing Activities	1.30	490.00	\$637.00
10/4/2024	Michael Robinson	Internal call re: solvency.	Litigation	0.60	940.00	\$564.00
10/4/2024	Kirsten Lee	Call with counsel to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/4/2024	Kennet Mendez	Reviewed the DIP interim order in thorough detail.	Financing Activities	1.20	490.00	\$588.00
10/4/2024	Kirsten Lee	Prepared and updated Temple contract assumption list.	Business Analysis / Operations	2.40	580.00	\$1,392.00
10/4/2024	Kirsten Lee	Prepared initial thoughts regarding solvency analysis.	Business Analysis / Operations	1.70	580.00	\$986.00
10/4/2024	Boris Steffen	Province team meeting to discuss solvency analysis.	Litigation	0.60	870.00	\$522.00
10/4/2024	Michael Robinson	Prepared for and attended update call re: schedules and statements.	Business Analysis / Operations	0.80	940.00	\$752.00
10/4/2024	Robert Maatougui	Analyzed the available materials and assisted with the exit financing workstream (part 2).	Financing Activities	1.10	500.00	\$550.00
10/4/2024	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.30	610.00	\$183.00
10/4/2024	Andrew Popescu	Analyzed information provided by the Company and initial development of the September period Monthly Operating Report supporting schedules (Part 2 of 3).	Business Analysis / Operations	2.40	610.00	\$1,464.00
10/4/2024	Andrew Popescu	Analyzed information provided by the Company and initial development of the September period Monthly Operating Report supporting schedules (Part 1 of 3).	Business Analysis / Operations	2.90	610.00	\$1,769.00
10/4/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
10/4/2024	Jameson Godsey	Researched key files to determine the current capital structure for building an updated view.	Business Analysis / Operations	1.50	350.00	\$525.00
10/4/2024	Kirsten Lee	Updated SOFA/SOAL source files based on input from counsel.	Court Filings	2.60	580.00	\$1,508.00
10/4/2024	Kirsten Lee	Call with counsel, Veritas, and Company to discuss SOFA/SOAL drafts.	Business Analysis / Operations	0.50	580.00	\$290.00
10/4/2024	Robert Maatougui	Analyzed the available materials and assisted with the exit financing workstream (part 1).	Financing Activities	2.40	500.00	\$1,200.00
10/4/2024	Michael Robinson	Call with special committee re: advisors.	Court Filings	0.50	940.00	\$470.00
10/4/2024	Kirsten Lee	Call with counsel and Company to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/4/2024	Michael Robinson	Update call re: contract assignment.	Business Analysis / Operations	0.20	940.00	\$188.00
10/4/2024	Boris Steffen	Compiled and transmitted solvency models to team.	Litigation	0.50	870.00	\$435.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/4/2024	Michael Robinson	Worked through solvency analytics.	Business Analysis / Operations	2.10	940.00	\$1,974.00
10/4/2024	Michael Robinson	Analyzed the updated financial model.	Business Analysis / Operations	2.80	940.00	\$2,632.00
10/4/2024	Kennet Mendez	Reviewed various promissory notes on file.	Financing Activities	1.40	490.00	\$686.00
10/5/2024	Farzan Sabzevari	Reviewed and went through build for pro forma capital structure with J. Godsey.	Business Analysis / Operations	0.60	420.00	\$252.00
10/5/2024	Jameson Godsey	Discussion with F. Sabzevari re: pro forma capital structure.	Business Analysis / Operations	0.60	350.00	\$210.00
10/5/2024	Kennet Mendez	Researched and reviewed Digital Galaxy's 2024 bitcoin mining report.	Business Analysis / Operations	1.10	490.00	\$539.00
10/5/2024	Kennet Mendez	Developed outline for the Industry and Market Overview	Business Analysis / Operations	0.70	490.00	\$343.00
10/5/2024	Jameson Godsey	Developed a comprehensive pro forma capital structure, the anticipated exit financing.	Financing Activities	2.30	350.00	\$805.00
10/5/2024	Andrew Popescu	Further developed the operating budget forecast and general model functionality for the Company (Part 2 of 2).	Business Analysis / Operations	2.20	610.00	\$1,342.00
10/5/2024	Andrew Popescu	Further developed the operating budget forecast and general model functionality for the Company (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
10/5/2024	Kennet Mendez	Outlined summary for Rhodium's post-emergence strategy.	Business Analysis / Operations	0.60	490.00	\$294.00
10/5/2024	Andrew Popescu	Further analyzed historical financial information as it relates to the solvency analysis work stream.	Business Analysis / Operations	2.40	610.00	\$1,464.00
10/5/2024	Kennet Mendez	Developed outline for the executive summary and situation overview section.	Business Analysis / Operations	0.80	490.00	\$392.00
10/5/2024	Kennet Mendez	Researched and reviewed TheMinerMag's news run for bitcoin mining data and trends.	Business Analysis / Operations	1.20	490.00	\$588.00
10/5/2024	Kennet Mendez	Outlined summary for Rhodium's descent into Chapter 11 overview.	Business Analysis / Operations	0.90	490.00	\$441.00
10/6/2024	Kennet Mendez	Developed outline for the Company Overview and Investment Highlights section.	Business Analysis / Operations	1.40	490.00	\$686.00
10/6/2024	Kennet Mendez	Developed outline for the Collateral & Security Package section.	Business Analysis / Operations	0.80	490.00	\$392.00
10/6/2024	Kennet Mendez	Reviewed latest secured claims schedule for a revised capital structure.	Business Analysis / Operations	0.90	490.00	\$441.00
10/6/2024	Robert Maatougui	Analyzed the exit financing outline and provided feedback.	Financing Activities	2.70	500.00	\$1,350.00
10/6/2024	Kennet Mendez	Developed outline for the Exit Financing Requirements section.	Financing Activities	0.60	490.00	\$294.00
10/6/2024	Kennet Mendez	Reviewed latest go-forward model to understand main drivers of the business' KPIs.	Business Analysis / Operations	1.30	490.00	\$637.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/6/2024	Kennet Mendez	Reviewed several Schedule A/B details relating to Rhodium's owned assets.	Business Analysis / Operations	1.10	490.00	\$539.00
10/6/2024	Kennet Mendez	Developed outline for the Financial Model & Key Assumptions section.	Business Analysis / Operations	1.20	490.00	\$588.00
10/6/2024	Kennet Mendez	Developed outline for the Capital Structure Post-Emergence section.	Business Analysis / Operations	0.80	490.00	\$392.00
10/7/2024	Jameson Godsey	Prepared a slide for the exit financing outreach deck detailing key investment considerations related to Rhodium's operational and expansion potential.	Financing Activities	2.70	350.00	\$945.00
10/7/2024	Kirsten Lee	Update call with counsel to discuss status updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/7/2024	Eric Gottschall	Created initial draft balance sheet solvency analysis (pt 3).	Business Analysis / Operations	2.20	440.00	\$968.00
10/7/2024	Kennet Mendez	Assisted in developing the skeleton of the presentation based on the outline provided.	Business Analysis / Operations	1.20	490.00	\$588.00
10/7/2024	Eric Gottschall	Created initial draft balance sheet solvency analysis (pt 2).	Business Analysis / Operations	2.60	440.00	\$1,144.00
10/7/2024	Eric Gottschall	Created initial draft balance sheet solvency analysis.	Business Analysis / Operations	2.90	440.00	\$1,276.00
10/7/2024	Eric Gottschall	Created initial draft balance sheet solvency analysis (pt 4).	Business Analysis / Operations	2.30	440.00	\$1,012.00
10/7/2024	Farzan Sabzevari	Reviewed instructions to begin exit financing deck.	Financing Activities	0.60	420.00	\$252.00
10/7/2024	Kirsten Lee	Updated SOFAs based on comments from Company.	Business Analysis / Operations	1.40	580.00	\$812.00
10/7/2024	Andrew Popescu	Holistically audited the schedules and statements support (Part 1 of 2).	Business Analysis / Operations	2.40	610.00	\$1,464.00
10/7/2024	Jameson Godsey	Prepared a slide for the exit financing outreach deck detailing key investment considerations related to Rhodium's advanced immersion mining technology.	Financing Activities	2.80	350.00	\$980.00
10/7/2024	Andrew Popescu	Performed industry research on historical network hash rates and analyzed historical supporting schedules on hash rate from the Company.	Business Analysis / Operations	2.70	610.00	\$1,647.00
10/7/2024	Andrew Popescu	Holistically audited the schedules and statements support (Part 2 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
10/7/2024	Kirsten Lee	Updated SOALs based on comments from Company.	Business Analysis / Operations	2.90	580.00	\$1,682.00
10/7/2024	Farzan Sabzevari	Updated the SOALs as legal and finance teams have reviewed and provided commentary.	Business Analysis / Operations	2.90	420.00	\$1,218.00
10/7/2024	Kirsten Lee	Update call with counsel and Company to discuss status updates.	Business Analysis / Operations	0.50	580.00	\$290.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/7/2024	Michael Robinson	Worked through schedules and statements.	Business Analysis / Operations	2.60	940.00	\$2,444.00
10/7/2024	Kennet Mendez	Performed market and industry research for the exit financing presentation.	Financing Activities	1.60	490.00	\$784.00
10/7/2024	Eric Gottschall	Created initial draft balance sheet solvency analysis (pt 5).	Business Analysis / Operations	1.40	440.00	\$616.00
10/7/2024	Jameson Godsey	Prepared a slide for the exit financing outreach deck detailing key investment considerations related to Rhodium's industry-leading, low-cost operations.	Financing Activities	2.90	350.00	\$1,015.00
10/7/2024	Jameson Godsey	Prepared a slide for the exit financing outreach deck detailing key investment considerations related to Rhodium's proven management team and strategic energy partnerships.	Financing Activities	2.60	350.00	\$910.00
10/7/2024	Michael Robinson	Worked through sale process related items.	Sale Process	2.10	940.00	\$1,974.00
10/7/2024	David Dunn	Review and audit of the draft schedules and statements and provided Team with feedback as relevant (Part 1 of 2).	Business Analysis / Operations	2.90	1,400.00	\$4,060.00
10/7/2024	David Dunn	Review and audit of the draft schedules and statements and provided Team with feedback as relevant (Part 2 of 2).	Business Analysis / Operations	2.40	1,400.00	\$3,360.00
10/8/2024	Andrew Popescu	Developed the week 6 variance report (Part 2 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
10/8/2024	Andrew Popescu	Developed the week 6 variance report (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
10/8/2024	Michael Robinson	Analyzed the revised budget.	Business Analysis / Operations	1.70	940.00	\$1,598.00
10/8/2024	Michael Robinson	Worked through schedules and statements.	Business Analysis / Operations	2.90	940.00	\$2,726.00
10/8/2024	Farzan Sabzevari	Reviewed SOFA revisions with the Rhodium Finance team.	Business Analysis / Operations	0.70	420.00	\$294.00
10/8/2024	Jameson Godsey	Prepared a slide for the exit financing outreach presentation outlining the current collateral base of vehicles and machinery.	Financing Activities	1.50	350.00	\$525.00
10/8/2024	Jameson Godsey	Reviewed and compiled data from the SOAL schedules regarding the total vehicle assets held by Rhodium as of the petition date.	Business Analysis / Operations	2.80	350.00	\$980.00
10/8/2024	Kennet Mendez	Outlined and provided template for the financing objective and use of funds overview.	Business Analysis / Operations	0.80	490.00	\$392.00
10/8/2024	Kennet Mendez	Outlined and developed the company-at-a-glance overview.	Business Analysis / Operations	1.10	490.00	\$539.00
10/8/2024	Farzan Sabzevari	Revised the vehicles detail as provided by the Rhodium Finance team.	Business Analysis / Operations	1.10	420.00	\$462.00
10/8/2024	Kirsten Lee	Call with finance team to discuss Rockdale go-forward forecasts.	Business Analysis / Operations	0.50	580.00	\$290.00
10/8/2024	Jameson Godsey	Organized vehicle asset data from the SOAL by categorizing assets into industrial use and commercial use vehicles.	Business Analysis / Operations	2.50	350.00	\$875.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/8/2024	Jameson Godsey	Prepared a slide for the exit financing outreach presentation outlining the current operating capacity and facility overview of the Rockdale facility.	Financing Activities	2.90	350.00	\$1,015.00
10/8/2024	Kennet Mendez	Read and analyzed several research publishing of The MinerMag.	Business Analysis / Operations	1.40	490.00	\$686.00
10/8/2024	Kirsten Lee	Call with QE, Stris, and LKC teams to discuss legal-related SOFA/SOAL items.	Court Filings	0.50	580.00	\$290.00
10/8/2024	Jameson Godsey	Reviewed and compiled data from the SOAL schedules regarding the total BTC miners and mining equipment held by Rhodium as of the petition date.	Business Analysis / Operations	2.70	350.00	\$945.00
10/8/2024	Andrew Popescu	Call with the Company to discuss updates to the budget.	Business Analysis / Operations	1.00	610.00	\$610.00
10/8/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss general updates to the case.	Business Analysis / Operations	0.60	610.00	\$366.00
10/8/2024	Kirsten Lee	Call with finance team to review SOFA/SOALs.	Business Analysis / Operations	0.50	580.00	\$290.00
10/8/2024	Kirsten Lee	Update call with counsel to discuss status updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/8/2024	Kennet Mendez	Developed transaction overview page for the exit financing deck.	Financing Activities	0.60	490.00	\$294.00
10/8/2024	Michael Robinson	Worked through litigation related activities.	Litigation	2.90	940.00	\$2,726.00
10/8/2024	Michael Robinson	Continued working on schedules and statements.	Business Analysis / Operations	2.40	940.00	\$2,256.00
10/8/2024	Andrew Popescu	Call with the Company, restructuring counsel, and B. Riley to discuss updates to the sale process.	Sale Process	0.80	610.00	\$488.00
10/8/2024	Kennet Mendez	Developed the state of the bitcoin mining market overview page.	Business Analysis / Operations	1.10	490.00	\$539.00
10/8/2024	Kennet Mendez	Outlined and developed the descent in Ch.11 overview.	Business Analysis / Operations	1.20	490.00	\$588.00
10/8/2024	Robert Maatougui	Analyzed the docket summaries and provided feedback.	Court Filings	0.30	500.00	\$150.00
10/8/2024	Kennet Mendez	Read and analyzed the Galaxy Digital 2024 Bitcoin Mining Mid-Year Report.	Business Analysis / Operations	1.60	490.00	\$784.00
10/8/2024	Farzan Sabzevari	Reviewed the exit financing deck.	Financing Activities	0.80	420.00	\$336.00
10/8/2024	Kirsten Lee	Update call with counsel and Company to discuss status updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/8/2024	Michael Robinson	Analyzed the operating model.	Business Analysis / Operations	1.70	940.00	\$1,598.00
10/8/2024	Andrew Popescu	Audited the revised schedules and statements support.	Business Analysis / Operations	2.40	610.00	\$1,464.00
10/8/2024	Kirsten Lee	Call with B. Riley team, counsel and Province teams to discuss sale process updates.	Sale Process	0.80	580.00	\$464.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/8/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.30	940.00	\$1,222.00
10/8/2024	Kennet Mendez	Outlined and provided template for the post-emergence strategy overview.	Business Analysis / Operations	0.90	490.00	\$441.00
10/9/2024	Jonathan McElhannon	Completed classification document for client requests (0.8). Prepared request list (0.4).	Business Analysis / Operations	1.20	570.00	\$684.00
10/9/2024	Jameson Godsey	Developed a slide for the exit financing outreach presentation benchmarking publicly traded BTC mining companies on mining output relative to a specified energy output.	Financing Activities	2.90	350.00	\$1,015.00
10/9/2024	Andrew Popescu	Working call with the Company and restructuring counsel to discuss the draft schedules and statements.	Business Analysis / Operations	1.50	610.00	\$915.00
10/9/2024	Andrew Popescu	Further audited the schedules and statements supporting information.	Business Analysis / Operations	2.90	610.00	\$1,769.00
10/9/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case and general strategy.	Business Analysis / Operations	0.50	610.00	\$305.00
10/9/2024	Michael Robinson	Call with management re: counter party options.	Business Analysis / Operations	0.70	940.00	\$658.00
10/9/2024	Kennet Mendez	Read and analyzed selected articles in the Texas Tribune re: ERCOT grid.	Business Analysis / Operations	0.60	490.00	\$294.00
10/9/2024	Farzan Sabzevari	Reviewed the comments from legal and finance to update the SOAL accordingly.	Business Analysis / Operations	2.80	420.00	\$1,176.00
10/9/2024	Boris Steffen	Call with Province team to discuss solvency analysis.	Litigation	0.90	870.00	\$783.00
10/9/2024	Kirsten Lee	Implemented changes to executory contracts listing based on comments from legal team.	Business Analysis / Operations	2.80	580.00	\$1,624.00
10/9/2024	Michael Robinson	Worked through the solvency analysis.	Business Analysis / Operations	2.20	940.00	\$2,068.00
10/9/2024	Kirsten Lee	Call with internal Province team to discuss litigation-related analysis.	Litigation	0.50	580.00	\$290.00
10/9/2024	Michael Robinson	Update call with counsel and then management.	Business Analysis / Operations	0.80	940.00	\$752.00
10/9/2024	Jonathan McElhannon	Conducted data review discussion with analyst. Examined folders and data to identify relevant information for client requests.	Business Analysis / Operations	0.90	570.00	\$513.00
10/9/2024	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	1.30	940.00	\$1,222.00
10/9/2024	Jameson Godsey	Prepared a slide for the exit financing outreach presentation outlining the current collateral base of currently listed domain / website names.	Financing Activities	2.70	350.00	\$945.00
10/9/2024	Michael Robinson	Internal solvency analysis discussion.	Litigation	0.50	940.00	\$470.00
10/9/2024	Kennet Mendez	Assisted in developing the historical hashprice trends overview page.	Business Analysis / Operations	1.30	490.00	\$637.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/9/2024	Jameson Godsey	Prepared a slide for the exit financing outreach presentation outlining the current collateral base of miners and mining equipment.	Financing Activities	2.80	350.00	\$980.00
10/9/2024	Kennet Mendez	Outlined and developed the distribution of bitcoin mining capacity in North America overview page.	Business Analysis / Operations	1.20	490.00	\$588.00
10/9/2024	Kennet Mendez	Assisted in developing the bitcoin recent market trend and adoption overview page.	Business Analysis / Operations	1.20	490.00	\$588.00
10/9/2024	Jonathan McElhannon	Discussed strategies with senior associate to frame up analysis and structure approach for addressing client requests.	Business Analysis / Operations	0.90	570.00	\$513.00
10/9/2024	Kennet Mendez	Revamped and reformatted the growth of historical hashprice evolution chart visual.	Business Analysis / Operations	0.90	490.00	\$441.00
10/9/2024	Kirsten Lee	Call with Company, Province team, and QE team to walk through SOFA/SOAL drafts.	Business Analysis / Operations	1.50	580.00	\$870.00
10/9/2024	Kennet Mendez	Read and analyzed select publishing on Reuters digital asset research platform.	Business Analysis / Operations	0.40	490.00	\$196.00
10/9/2024	Kennet Mendez	Read and analyzed selected articles in the Forth Worth Weekly re: bitcoin mining's regulatory environment.	Business Analysis / Operations	0.70	490.00	\$343.00
10/9/2024	Jonathan McElhannon	Reviewed internal data room and outstanding client requests.	Business Analysis / Operations	1.10	570.00	\$627.00
10/9/2024	Kennet Mendez	Read and analyzed different news runs of the April 2024 bitcoin halving.	Business Analysis / Operations	1.30	490.00	\$637.00
10/9/2024	Michael Robinson	Worked through schedules and statements.	Business Analysis / Operations	2.80	940.00	\$2,632.00
10/9/2024	Eric Gottschall	Incorporated edits from Province team into draft balance sheet solvency analysis (pt 2).	Business Analysis / Operations	2.90	440.00	\$1,276.00
10/9/2024	Kennet Mendez	Outlined and developed the 2024 hashrate performance and forecast overview.	Business Analysis / Operations	1.10	490.00	\$539.00
10/9/2024	Andrew Popescu	Revised the week 6 variance report following feedback from Team and the Company.	Business Analysis / Operations	2.80	610.00	\$1,708.00
10/9/2024	Kirsten Lee	Update call with counsel and Company to discuss status updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/9/2024	Farzan Sabzevari	Reviewed the draft SOFA and compared against the excel version to realize anything that was incorrectly captured to be filed.	Business Analysis / Operations	2.60	420.00	\$1,092.00
10/9/2024	Farzan Sabzevari	Reviewed the SOAL draft PDFs provided by Veritas to compare any discrepancies from the excel files to the drafts.	Business Analysis / Operations	2.90	420.00	\$1,218.00
10/9/2024	Jameson Godsey	Prepared a slide for the exit financing outreach presentation detailing the current fleet of miners held by Rhodium at their Rockdale facility.	Financing Activities	2.60	350.00	\$910.00
10/9/2024	Kirsten Lee	Call with finance team to discuss balance sheet analysis.	Business Analysis / Operations	0.50	580.00	\$290.00
10/9/2024	Jonathan McElhannon	Drafted and sent email to team with initial thoughts on client requests and preliminary analysis approach.	Business Analysis / Operations	0.40	570.00	\$228.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/9/2024	Jonathan McElhannon	Classified client requests by ease of assessment. Outlined preliminary approach to work.	Business Analysis / Operations	0.60	570.00	\$342.00
10/9/2024	Eric Gottschall	Incorporated edits from Province team into draft balance sheet solvency analysis (pt 4).	Business Analysis / Operations	1.90	440.00	\$836.00
10/9/2024	Kirsten Lee	Updated SOFA/SOALS based on comments from Verita.	Business Analysis / Operations	1.30	580.00	\$754.00
10/9/2024	Kirsten Lee	Update call with counsel to discuss status updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/9/2024	Kennet Mendez	Read and analyzed various publishing on Swan Bitcoin's research platform.	Business Analysis / Operations	0.70	490.00	\$343.00
10/9/2024	Michael Robinson	Participated in schedules and statements page flip call with company and counsel.	Business Analysis / Operations	1.50	940.00	\$1,410.00
10/9/2024	Michael Robinson	Solvency discussion with management.	Business Analysis / Operations	0.30	940.00	\$282.00
10/9/2024	Andrew Popescu	Call with the Company to discuss historical operations and books and records.	Business Analysis / Operations	0.60	610.00	\$366.00
10/9/2024	Andrew Popescu	Further developed the operating model for the Company with additional functionality as requested.	Business Analysis / Operations	2.80	610.00	\$1,708.00
10/9/2024	Michael Robinson	Continued working through schedules and statements.	Business Analysis / Operations	2.60	940.00	\$2,444.00
10/9/2024	Eric Gottschall	Incorporated edits from Province team into draft balance sheet solvency analysis (pt 3).	Business Analysis / Operations	2.10	440.00	\$924.00
10/9/2024	Jameson Godsey	Included key commentary on the operating history of the Rockdale facility, detailing miner output and power capacity.	Business Analysis / Operations	1.10	350.00	\$385.00
10/9/2024	Eric Gottschall	Incorporated edits from Province team into draft balance sheet solvency analysis.	Business Analysis / Operations	2.40	440.00	\$1,056.00
10/9/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
10/9/2024	David Dunn	Further sourced and developed an exit financing outreach list.	Financing Activities	1.90	1,400.00	\$2,660.00
10/9/2024	David Dunn	Reviewed the draft exit financing presentation and provided adjustments as necessary (Part 1 of 2).	Financing Activities	2.80	1,400.00	\$3,920.00
10/9/2024	David Dunn	Reviewed the draft exit financing presentation and provided adjustments as necessary (Part 2 of 2).	Financing Activities	2.70	1,400.00	\$3,780.00
10/10/2024	Jonathan McElhannon	Drafted email summarizing action items from client meeting (0.3). Began follow-up on data collection requests (0.1).	Business Analysis / Operations	0.40	570.00	\$228.00
10/10/2024	Kennet Mendez	Developed the public miner percent share of network quarterly evolution and benchmark analysis.	Business Analysis / Operations	0.40	490.00	\$196.00
10/10/2024	Jameson Godsey	Prepared a slide for the exit financing outreach presentation outlining the current Power Usage Effectiveness ("PUE") rate of the Rockdale facility.	Financing Activities	2.70	350.00	\$945.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/10/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
10/10/2024	Jonathan McElhannon	Participated in team call with client to discuss findings and next steps.	Business Analysis / Operations	0.50	570.00	\$285.00
10/10/2024	Kirsten Lee	Reviewed prepetition invoices.	Business Analysis / Operations	1.90	580.00	\$1,102.00
10/10/2024	Kirsten Lee	Call with B. Riley team, counsel and Province teams to discuss sale process updates.	Sale Process	0.50	580.00	\$290.00
10/10/2024	Jonathan McElhannon	Analyzed transaction structures, purposes, and outcomes.	Business Analysis / Operations	1.40	570.00	\$798.00
10/10/2024	Kennet Mendez	Developed the public miner hashrates current realized and end of year target visual.	Business Analysis / Operations	0.80	490.00	\$392.00
10/10/2024	Kennet Mendez	Assisted in developing the proven management and engineering expertise overview page.	Business Analysis / Operations	0.90	490.00	\$441.00
10/10/2024	Eric Gottschall	Updated draft balance sheet solvency analysis per team comments.	Business Analysis / Operations	1.40	440.00	\$616.00
10/10/2024	Kennet Mendez	Outlined and assisted in developing the industry leading low-cost operations overview page.	Business Analysis / Operations	1.30	490.00	\$637.00
10/10/2024	Kirsten Lee	Updated SOFAs based on new information provided by the Company.	Business Analysis / Operations	2.10	580.00	\$1,218.00
10/10/2024	Kennet Mendez	Assisted in developing the miner type and air cooled vs. liquid cooled fleet segmentation visuals.	Business Analysis / Operations	1.40	490.00	\$686.00
10/10/2024	Kirsten Lee	Update call with counsel and Company to discuss status updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/10/2024	Kennet Mendez	Assisted in developing the PUE visual performance charts for Rockdale facilities B and C.	Business Analysis / Operations	0.80	490.00	\$392.00
10/10/2024	Kennet Mendez	Developed full time employee base segmentation visual.	Business Analysis / Operations	0.80	490.00	\$392.00
10/10/2024	Jonathan McElhannon	Prepared for team meeting with client. Reviewed and organized relevant data and findings.	Business Analysis / Operations	1.60	570.00	\$912.00
10/10/2024	Kirsten Lee	Call with finance team to discuss payables.	Business Analysis / Operations	0.50	580.00	\$290.00
10/10/2024	Kennet Mendez	Outlined and assisted in developing the advanced immersion mining technology overview page.	Business Analysis / Operations	1.10	490.00	\$539.00
10/10/2024	Jonathan McElhannon	Completed review of Rhodium transaction documents.	Business Analysis / Operations	1.10	570.00	\$627.00
10/10/2024	Michael Robinson	Multiple calls with counsel and management re: case updates.	Business Analysis / Operations	1.60	940.00	\$1,504.00
10/10/2024	Kennet Mendez	Outlined and assisted in developing the investment highlights overview page.	Business Analysis / Operations	1.10	490.00	\$539.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/10/2024	Kirsten Lee	Update call with counsel to discuss status updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/10/2024	Jameson Godsey	Developed a slide for the exit financing outreach presentation with short biographies of the current management team.	Financing Activities	2.50	350.00	\$875.00
10/10/2024	Kennet Mendez	Outlined and assisted in developing the robust operational scale and expansion potential overview page.	Business Analysis / Operations	1.20	490.00	\$588.00
10/10/2024	Andrew Popescu	Analyzed recently received payables as they relate to the forecast and developed related general case strategy.	Business Analysis / Operations	2.60	610.00	\$1,586.00
10/10/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	610.00	\$183.00
10/10/2024	Jonathan McElhannon	Continued analysis of client files (0.6). Organized new data received post-meeting (0.1).	Business Analysis / Operations	0.70	570.00	\$399.00
10/10/2024	Jonathan McElhannon	Summarized findings and insights in email to team outlining next steps for ongoing analysis.	Business Analysis / Operations	0.30	570.00	\$171.00
10/10/2024	Michael Robinson	Worked through sale process related activities.	Sale Process	1.70	940.00	\$1,598.00
10/10/2024	Andrew Popescu	Call with the Company to discuss the budget and received invoices.	Business Analysis / Operations	0.70	610.00	\$427.00
10/10/2024	Jameson Godsey	Prepared a slide for the exit financing outreach presentation outlining the current operating capacity and facility overview of the Temple facility.	Financing Activities	2.40	350.00	\$840.00
10/10/2024	Jonathan McElhannon	Continued review of Rhodium transaction documents.	Business Analysis / Operations	0.90	570.00	\$513.00
10/10/2024	Jonathan McElhannon	Performed additional analysis of client files based on meeting outcomes.	Business Analysis / Operations	0.60	570.00	\$342.00
10/10/2024	Michael Robinson	Analyzed the investor list.	Business Analysis / Operations	2.20	940.00	\$2,068.00
10/10/2024	Kirsten Lee	Reviewed and provided comments to global notes prepared by counsel.	Business Analysis / Operations	2.90	580.00	\$1,682.00
10/10/2024	Michael Robinson	Worked on the schedules and statements.	Business Analysis / Operations	2.80	940.00	\$2,632.00
10/10/2024	Jameson Godsey	Collected and categorized data on the engineering and operations teams, detailing employee allocations within each team at Rhodium.	Business Analysis / Operations	2.10	350.00	\$735.00
10/10/2024	Andrew Popescu	Revised the case budget to be shared with the DIP lender per the DIP loan terms (Part 2 of 2).	Business Analysis / Operations	2.30	610.00	\$1,403.00
10/10/2024	Michael Robinson	Audited the exit financing materials.	Financing Activities	2.30	940.00	\$2,162.00
10/10/2024	Jameson Godsey	Incorporated commentary in the slide within the exit financing outreach deck outlining the current Power Usage Effectiveness ("PUE") and its beneficial impact on costs.	Financing Activities	2.30	350.00	\$805.00
10/10/2024	Jonathan McElhannon	Continued preparation for client meeting. Drafted preliminary insights and discussion points.	Business Analysis / Operations	2.10	570.00	\$1,197.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/10/2024	Andrew Popescu	Revised the case budget to be shared with the DIP lender per the DIP loan terms (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
10/10/2024	Farzan Sabzevari	Updated SOAL G with new information provided by legal.	Business Analysis / Operations	1.10	420.00	\$462.00
10/10/2024	Farzan Sabzevari	Reviewed the exit financing deck slides.	Financing Activities	1.20	420.00	\$504.00
10/10/2024	Michael Robinson	Updated the workstream list.	Business Analysis / Operations	0.30	940.00	\$282.00
10/10/2024	Michael Robinson	Worked through solvency-based analysis.	Business Analysis / Operations	2.70	940.00	\$2,538.00
10/10/2024	David Dunn	Call with restructuring counsel to discuss the case.	Business Analysis / Operations	0.50	1,400.00	\$700.00
10/11/2024	Michael Robinson	Worked through deposition prep.	Business Analysis / Operations	2.70	940.00	\$2,538.00
10/11/2024	Kirsten Lee	Reviewed and finalized global notes.	Business Analysis / Operations	2.30	580.00	\$1,334.00
10/11/2024	Andrew Popescu	Audited the schedules and statement completed files.	Business Analysis / Operations	2.20	610.00	\$1,342.00
10/11/2024	Kirsten Lee	Reviewed and finalized SOFA/SOALs.	Business Analysis / Operations	2.70	580.00	\$1,566.00
10/11/2024	Kennet Mendez	Assisted in developing the Rockdale facility lease overview page.	Business Analysis / Operations	0.70	490.00	\$343.00
10/11/2024	Jameson Godsey	Incorporated callouts and commentary in the exit financing outreach presentation for the illustrative overview of the hosting arrangement between Whinstone and Rhodium.	Financing Activities	2.80	350.00	\$980.00
10/11/2024	Jameson Godsey	Developed a share price evolution for the exit financing outreach presentation graphing BTC trading prices amidst halving events.	Business Analysis / Operations	2.70	350.00	\$945.00
10/11/2024	Kirsten Lee	Call with Province team and finance team to discuss internal model.	Business Analysis / Operations	0.50	580.00	\$290.00
10/11/2024	Boris Steffen	Call with Province team to discuss solvency analysis.	Litigation	0.60	870.00	\$522.00
10/11/2024	Farzan Sabzevari	Reviewed the SOAL draft PDF to confirm accuracy.	Business Analysis / Operations	2.60	420.00	\$1,092.00
10/11/2024	Kirsten Lee	Update call with counsel and Company to discuss status updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/11/2024	Andrew Popescu	Further revised and audited the schedules and statement supporting files.	Business Analysis / Operations	2.40	610.00	\$1,464.00
10/11/2024	Michael Robinson	Audited the budget.	Business Analysis / Operations	0.90	940.00	\$846.00
10/11/2024	Jameson Godsey	Developed a slide for the exit financing outreach presentation with an illustrative overview of the hosting arrangement between Whinstone and Rhodium.	Financing Activities	2.90	350.00	\$1,015.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/11/2024	Kirsten Lee	Analyzed model provided by the Company.	Business Analysis / Operations	1.10	580.00	\$638.00
10/11/2024	Kennet Mendez	Assisted in developing the strategic energy partnerships and powering scale overview page.	Business Analysis / Operations	1.10	490.00	\$539.00
10/11/2024	Boris Steffen	Call with client to discuss financials.	Litigation	0.50	870.00	\$435.00
10/11/2024	Kennet Mendez	Developed separate visuals for the Ops & development teams and engineering & innovation developers.	Business Analysis / Operations	0.60	490.00	\$294.00
10/11/2024	Kennet Mendez	Assisted in developing the commercial and industrial vehicles & equipment overview page.	Business Analysis / Operations	1.10	490.00	\$539.00
10/11/2024	Kennet Mendez	Assisted in developing the miners and mining equipment collateral package overview page.	Business Analysis / Operations	1.20	490.00	\$588.00
10/11/2024	Farzan Sabzevari	Reviewed finalized SOFA draft PDF to confirm accuracy.	Business Analysis / Operations	2.10	420.00	\$882.00
10/11/2024	Kirsten Lee	Update call with counsel to discuss status updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/11/2024	Eric Gottschall	Incorporated edits from Province team into draft balance sheet solvency analysis.	Business Analysis / Operations	1.10	440.00	\$484.00
10/11/2024	Michael Robinson	Updated fact sheet for the 341 meeting.	Business Analysis / Operations	2.10	940.00	\$1,974.00
10/11/2024	Robert Maatougui	Analyzed the docket summaries and provided feedback.	Court Filings	0.30	500.00	\$150.00
10/11/2024	Michael Robinson	Analyzed MOR related information.	Business Analysis / Operations	1.70	940.00	\$1,598.00
10/11/2024	Kennet Mendez	Assisted in developing the internet domains and websites overview page.	Business Analysis / Operations	0.80	490.00	\$392.00
10/11/2024	Andrew Popescu	Analyzed upfront cash needs from a sale of the Temple Facility and developed a related sources and uses schedule (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
10/11/2024	Kirsten Lee	Call with internal Province team to discuss litigation-related analysis.	Litigation	0.50	580.00	\$290.00
10/11/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss the case and general strategy.	Business Analysis / Operations	0.70	610.00	\$427.00
10/11/2024	Kennet Mendez	Assisted in developing the office furniture, fixtures, and equipment overview page.	Business Analysis / Operations	0.90	490.00	\$441.00
10/11/2024	Kennet Mendez	Assisted in developing the Whinstone litigation potential proceeds and upside overview page.	Litigation	0.60	490.00	\$294.00
10/11/2024	Michael Robinson	Worked through solvency analytics.	Business Analysis / Operations	1.20	940.00	\$1,128.00
10/11/2024	Andrew Popescu	Analyzed upfront cash needs from a sale of the Temple Facility and developed a related sources and uses schedule (Part 1 of 2).	Sale Process	2.90	610.00	\$1,769.00
10/11/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	610.00	\$244.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/11/2024	Kirsten Lee	Reviewed exchange agreements and credit agreements.	Business Analysis / Operations	1.90	580.00	\$1,102.00
10/11/2024	David Dunn	Call with restructuring counsel to discuss the case.	Business Analysis / Operations	0.4	1,400.00	\$560.00
10/12/2024	Andrew Popescu	Further developed the operating model for the Company including revising requested items by the Company (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
10/12/2024	Jameson Godsey	Developed a detailed slide covering the potential upsides involved with the Whinstone litigation and recoverable energy credit for the exit financing outreach presentation.	Business Analysis / Operations	2.60	350.00	\$910.00
10/12/2024	Jameson Godsey	Developed a hash price evolution for the exit financing outreach presentation graphing hash prices over time amidst halving events.	Financing Activities	2.90	350.00	\$1,015.00
10/12/2024	Jameson Godsey	Developed a slide with detailed commentary in regard to the strategic relationship Rhodium has with ERCOT and the Panda Power Plant.	Business Analysis / Operations	2.70	350.00	\$945.00
10/12/2024	Jameson Godsey	Incorporated illustrative callouts in the BTC price evolution to highlight key halving events, emphasizing shifts associated with the onset of institutional adoption of cryptocurrency ETFs.	Business Analysis / Operations	2.50	350.00	\$875.00
10/12/2024	Andrew Popescu	Further developed the operating model for the Company including revising requested items by the Company (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
10/13/2024	Jameson Godsey	Incorporated commentary to the slide on the use of proceeds from the Temple sale, focusing on DIP repayment and funding for Rhodium's Chapter 11 cases.	Business Analysis / Operations	1.70	350.00	\$595.00
10/13/2024	Jameson Godsey	Developed a slide outlining the power hedging relationship between Rhodium and Shell, highlighting its impact on unwinding an unfavorable energy hedge.	Business Analysis / Operations	2.80	350.00	\$980.00
10/13/2024	Jameson Godsey	Conducted research on PPAs, identifying key terms of comparable contracts for inclusion in the solvency analysis.	Business Analysis / Operations	2.70	350.00	\$945.00
10/13/2024	Jameson Godsey	Developed a slide detailing the Temple sale and projected use of proceeds, with assumptions on the go-forward Rockdale budget and their influence on the allocation of those funds.	Sale Process	2.90	350.00	\$1,015.00
10/13/2024	Robert Maatougui	Analyzed the stalking horse bid offer and provided feedback.	Sale Process	2.20	500.00	\$1,100.00
10/14/2024	Boris Steffen	Call with Province team and Quinn Emanuel to discuss solvency.	Litigation	0.70	870.00	\$609.00
10/14/2024	Michael Robinson	Worked through solvency analytics.	Business Analysis / Operations	2.10	940.00	\$1,974.00
10/14/2024	Jameson Godsey	Prepared slides for the 341(a) meeting of creditors preparation presentation, featuring SOAL balance sheets covering all subsidiary entities of Rhodium.	Business Analysis / Operations	2.90	350.00	\$1,015.00
10/14/2024	Robert Maatougui	Call with a potential exit financing provider.	Financing Activities	0.50	500.00	\$250.00
10/14/2024	Andrew Popescu	Further aggregated and analyzed supporting information for the September Monthly Operating Reports.	Business Analysis / Operations	2.80	610.00	\$1,708.00
10/14/2024	Kennet Mendez	Outlined and assisted in developing the Temple sources and uses overview of the sale proceeds.	Sale Process	1.20	490.00	\$588.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/14/2024	Andrew Popescu	Revised the August stub period Monthly Operating Report supporting schedules.	Business Analysis / Operations	2.40	610.00	\$1,464.00
10/14/2024	Andrew Popescu	Developed the week 7 variance report (Part 1 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
10/14/2024	Michael Robinson	Prepared for the 341 meeting.	Business Analysis / Operations	2.10	940.00	\$1,974.00
10/14/2024	Kirsten Lee	Analyzed and reviewed employee-related agreements.	Business Analysis / Operations	2.60	580.00	\$1,508.00
10/14/2024	Michael Robinson	Participated in the litigation prep meeting with counsel.	Litigation	0.80	940.00	\$752.00
10/14/2024	Kirsten Lee	Call with counsel and Company management team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/14/2024	Kirsten Lee	Call with QE team and Province team to discuss litigation strategy.	Litigation	0.80	580.00	\$464.00
10/14/2024	Michael Robinson	Analyzed the variance analysis.	Business Analysis / Operations	1.30	940.00	\$1,222.00
10/14/2024	Andrew Popescu	Call with the DIP lender to provide an update on the budget variance.	Financing Activities	0.10	610.00	\$61.00
10/14/2024	Farzan Sabzevari	Reviewed the exit financing deck.	Financing Activities	0.70	420.00	\$294.00
10/14/2024	Farzan Sabzevari	Refreshed the 341-prep meeting deck.	Business Analysis / Operations	2.10	420.00	\$882.00
10/14/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.30	940.00	\$1,222.00
10/14/2024	Kennet Mendez	Outlined and assisted in developing the Temple Facility overview for the exit financing presentation.	Financing Activities	0.80	490.00	\$392.00
10/14/2024	Eric Gottschall	Incorporated edits from Province team into draft balance sheet solvency analysis.	Business Analysis / Operations	0.70	440.00	\$308.00
10/14/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
10/14/2024	Jameson Godsey	Prepared slides for the 341(a) meeting of creditors preparation presentation, featuring a SOAL-built balance sheet covering all operating entities of Rhodium.	Business Analysis / Operations	2.80	350.00	\$980.00
10/14/2024	Michael Robinson	Update call with the DIP lender.	Financing Activities	0.10	940.00	\$94.00
10/14/2024	Kennet Mendez	Outlined and assisted in developing the Shell Hedge contract disentanglement strategy.	Business Analysis / Operations	1.60	490.00	\$784.00
10/14/2024	Farzan Sabzevari	Updated the docket tracker.	Court Filings	0.90	420.00	\$378.00
10/14/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.70	610.00	\$427.00
10/14/2024	Kirsten Lee	Call with Galaxy to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/14/2024	Kirsten Lee	Call with counsel to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/14/2024	Michael Robinson	Participated in the update call with counsel.	Business Analysis / Operations	0.80	940.00	\$752.00
10/14/2024	Andrew Popescu	Call with restructuring counsel to discuss various litigation-related work streams.	Litigation	0.80	610.00	\$488.00
10/14/2024	Robert Maatougui	Prepared an agenda ahead of the meeting with exit financing provider.	Financing Activities	0.60	500.00	\$300.00
10/14/2024	Jameson Godsey	Developed commentary and global notes for the 341(a) meeting of creditors preparation presentation, supporting the SOAL and SOFA slides.	Business Analysis / Operations	2.70	350.00	\$945.00
10/14/2024	Michael Robinson	Worked through exit financing information.	Financing Activities	2.10	940.00	\$1,974.00
10/14/2024	Andrew Popescu	Developed the week 7 variance report (Part 2 of 2).	Business Analysis / Operations	2.20	610.00	\$1,342.00
10/15/2024	Michael Robinson	Worked through 341 prep.	Business Analysis / Operations	2.30	940.00	\$2,162.00
10/15/2024	Michael Robinson	Analyzed budget details.	Business Analysis / Operations	2.30	940.00	\$2,162.00
10/15/2024	Kennet Mendez	Reviewed and analyzed latest Rockdale go-forward model.	Business Analysis / Operations	0.70	490.00	\$343.00
10/15/2024	Jameson Godsey	Incorporated the most up-to-date SOAL balance sheets for Rhodium's operating entities into the 341(a) prep presentation.	Business Analysis / Operations	2.30	350.00	\$805.00
10/15/2024	Robert Maatougui	Assisted with the preparation of exit financing materials (part 2).	Financing Activities	2.70	500.00	\$1,350.00
10/15/2024	Kennet Mendez	Outlined and assisted in developing the material edits to the management team overview for exit financing presentation.	Financing Activities	1.20	490.00	\$588.00
10/15/2024	Michael Robinson	Analyzed diligence items.	Business Analysis / Operations	0.80	940.00	\$752.00
10/15/2024	Andrew Popescu	Further developed the September Monthly Operating Report supporting schedules and information and initial audit (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
10/15/2024	Jameson Godsey	Made key annotations to the global notes of the 341(a) prep meeting presentation, covering currently pending and concluded litigation proceedings.	Business Analysis / Operations	1.90	350.00	\$665.00
10/15/2024	Andrew Popescu	Further developed the September Monthly Operating Report supporting schedules and information and initial audit (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
10/15/2024	Farzan Sabzevari	Annotated the SOAL in preparation of the 341 meeting (part 2 of 2).	Business Analysis / Operations	2.70	420.00	\$1,134.00
10/15/2024	Andrew Popescu	Refined and audited the week 7 variance report following feedback from Team (Part 2 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
10/15/2024	Kennet Mendez	Incorporated new revisions to outline for management investment highlight.	Business Analysis / Operations	1.10	490.00	\$539.00
10/15/2024	Jameson Godsey	Made key annotations to the global notes of the 341(a) prep meeting presentation, covering important global items across both the SOAL and SOFA items.	Business Analysis / Operations	2.80	350.00	\$980.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/15/2024	Michael Robinson	341 internal prep call.	Business Analysis / Operations	1.00	940.00	\$940.00
10/15/2024	Robert Maatougui	Assisted with the preparation of exit financing materials (part 1).	Financing Activities	2.70	500.00	\$1,350.00
10/15/2024	Farzan Sabzevari	Reviewed SOFA and SOAL detail with M. Robinson.	Business Analysis / Operations	1.10	420.00	\$462.00
10/15/2024	Kennet Mendez	Updated outline and incorporated edits to the equipment overview investment highlight.	Business Analysis / Operations	1.30	490.00	\$637.00
10/15/2024	Andrew Popescu	Refined and audited the week 7 variance report following feedback from Team (Part 1 of 2).	Business Analysis / Operations	2.40	610.00	\$1,464.00
10/15/2024	Jameson Godsey	Incorporated a slide into the exit financing outreach presentation, highlighting the approximate use of proceeds for an exit facility.	Financing Activities	2.90	350.00	\$1,015.00
10/15/2024	Farzan Sabzevari	Reviewed the Rockdale model with A. Popescu and J. Godsey.	Business Analysis / Operations	1.00	420.00	\$420.00
10/15/2024	Kirsten Lee	Prepared annotated org chart with pre- and post-exchange debt.	Business Analysis / Operations	2.90	580.00	\$1,682.00
10/15/2024	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	0.60	940.00	\$564.00
10/15/2024	Jameson Godsey	Incorporated a slide in the exit financing outreach presentation, outlining the sources and uses of the proposed exit facility.	Financing Activities	2.10	350.00	\$735.00
10/15/2024	Andrew Popescu	Call with the Company to discuss budget variance and general operational updates.	Business Analysis / Operations	0.90	610.00	\$549.00
10/15/2024	Farzan Sabzevari	Reviewed the exit financing deck.	Financing Activities	0.60	420.00	\$252.00
10/15/2024	Robert Maatougui	Facilitated the execution of the NDAs and updated the tracker.	Sale Process	1.20	500.00	\$600.00
10/15/2024	Kirsten Lee	Prepared SOFA/SOAL summary slides.	Business Analysis / Operations	2.30	580.00	\$1,334.00
10/15/2024	Kirsten Lee	Prepared response to creditor inquiry on Schedules.	Business Analysis / Operations	2.20	580.00	\$1,276.00
10/15/2024	Kirsten Lee	Reviewed and provided comments to balance sheet analysis.	Business Analysis / Operations	1.90	580.00	\$1,102.00
10/15/2024	Michael Robinson	Worked through litigation related matters.	Litigation	1.70	940.00	\$1,598.00
10/15/2024	Farzan Sabzevari	Updated comments on the 341 Hearing deck.	Business Analysis / Operations	1.20	420.00	\$504.00
10/15/2024	Robert Maatougui	Analyzed the docket summaries and provided feedback.	Business Analysis / Operations	0.40	500.00	\$200.00
10/15/2024	Farzan Sabzevari	Annotated the SOALs in preparation of 341 meeting (part 1 of 2).	Business Analysis / Operations	3.00	420.00	\$1,260.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/15/2024	Kennet Mendez	Drafted preliminary comments to the amortization schedule for the Rockdale go-forward model.	Business Analysis / Operations	1.40	490.00	\$686.00
10/16/2024	Kennet Mendez	Consolidated draft riders of the exit financing deck for internal review.	Financing Activities	0.40	490.00	\$196.00
10/16/2024	Jameson Godsey	Integrated commentary on Rhodium's most up-to-date SOAL balance sheets for its operating and subsidiary entities into the 341(a) prep presentation.	Business Analysis / Operations	1.60	350.00	\$560.00
10/16/2024	Michael Robinson	Analyzed the MORS.	Business Analysis / Operations	2.10	940.00	\$1,974.00
10/16/2024	Michael Robinson	Analyzed the exit financing presentation.	Financing Activities	2.70	940.00	\$2,538.00
10/16/2024	Kirsten Lee	Reviewed financial model prepared by the Company.	Business Analysis / Operations	2.40	580.00	\$1,392.00
10/16/2024	Andrew Popescu	Work related to facilitating conversations and diligence with interested parties requesting items for the Temple Facility.	Sale Process	1.70	610.00	\$1,037.00
10/16/2024	Jameson Godsey	Incorporated commentary in the slide detailing an illustrative visualization of LTM Interest to EBITDA metrics throughout the paydown period of the proposed exit facility for the exit financing outreach presentation.	Business Analysis / Operations	0.60	350.00	\$210.00
10/16/2024	Farzan Sabzevari	Reviewed investigation materials prepared by J. McElhannon.	Business Analysis / Operations	0.90	420.00	\$378.00
10/16/2024	Farzan Sabzevari	Call with K. Mendez and J. Godsey to review the exit financing slide deck and develop next steps.	Financing Activities	1.50	420.00	\$630.00
10/16/2024	Jameson Godsey	Call with F. Sabzevari and K. Mendez to walkthrough exit financing slide deck.	Financing Activities	1.50	350.00	\$525.00
10/16/2024	Robert Maatougui	Analyzed the latest data room materials and provided feedback.	Sale Process	2.30	500.00	\$1,150.00
10/16/2024	Farzan Sabzevari	Reviewed the budget for Rockdale.	Business Analysis / Operations	0.80	420.00	\$336.00
10/16/2024	Kennet Mendez	Thoroughly analyzed the PPA PV analysis prepared by B. Riley re: Whinstone PPA hosting agreement.	Business Analysis / Operations	1.40	490.00	\$686.00
10/16/2024	Kennet Mendez	Led comprehensive walkthrough of the current state of the exit financing presentation for Province team members.	Financing Activities	1.50	490.00	\$735.00
10/16/2024	David Dunn	Further reviewed the proposed exit financing presentation and made adjustments to strategy as necessary (Part 1 of 2).	Financing Activities	2.70	1,400.00	\$3,780.00
10/16/2024	David Dunn	Further reviewed the proposed exit financing presentation and made adjustments to strategy as necessary (Part 2 of 2).	Financing Activities	2.80	1,400.00	\$3,920.00
10/16/2024	Andrew Popescu	Analyzed an illustrative received bid for the Temple facility and developed a summary for Team.	Sale Process	2.70	610.00	\$1,647.00
10/16/2024	Kennet Mendez	Reviewed the meeting notes shared by F. Sabzevari re: Exit Financing presentation walkthrough.	Financing Activities	0.40	490.00	\$196.00
10/16/2024	Jameson Godsey	Incorporated a slide into the exit financing outreach presentation, highlighting the forecasted paydown of the proposed exit facility.	Business Analysis / Operations	1.40	350.00	\$490.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/16/2024	Andrew Popescu	Analyzed the initial request items by special committee counsel.	Business Analysis / Operations	1.80	610.00	\$1,098.00
10/16/2024	Farzan Sabzevari	Developed slides relating to forecasted detail for the exit financing deck.	Financing Activities	2.90	420.00	\$1,218.00
10/16/2024	Farzan Sabzevari	Reviewed slides and outlined next steps for J. Godsey.	Business Analysis / Operations	1.10	420.00	\$462.00
10/16/2024	Kennet Mendez	Incorporated several edits to the current draft riders of the exit financing presentation.	Financing Activities	1.80	490.00	\$882.00
10/16/2024	Robert Maatougui	Assisted with the preparation of exit financing materials (part 3).	Financing Activities	2.60	500.00	\$1,300.00
10/16/2024	Kirsten Lee	Analyzed power contract value.	Business Analysis / Operations	2.60	580.00	\$1,508.00
10/16/2024	Farzan Sabzevari	Reviewed the exit financing slide deck with the broader Province team.	Financing Activities	1.50	420.00	\$630.00
10/16/2024	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	1.70	940.00	\$1,598.00
10/16/2024	Farzan Sabzevari	Developed deck outlining SOAL D part 1 and EF (part 2).	Business Analysis / Operations	1.40	420.00	\$588.00
10/16/2024	Kennet Mendez	Reviewed and analyzed the diligence requests prepared by the special investigation committee.	Business Analysis / Operations	0.80	490.00	\$392.00
10/16/2024	Farzan Sabzevari	Updated K. Lee SOFA and SOAL annotations with company provided responses.	Business Analysis / Operations	0.70	420.00	\$294.00
10/16/2024	Robert Maatougui	Assisted with the preparation of exit financing materials (part 4).	Financing Activities	2.40	500.00	\$1,200.00
10/16/2024	Jameson Godsey	Incorporated the most up-to-date SOAL balance sheets for Rhodium's subsidiaries into the 341(a) prep presentation.	Business Analysis / Operations	2.10	350.00	\$735.00
10/16/2024	Andrew Popescu	Further developed the September Monthly Operating Report support.	Business Analysis / Operations	2.20	610.00	\$1,342.00
10/16/2024	Jameson Godsey	Incorporated commentary into the slide highlighting the forecasted paydown of the proposed exit facility in the exit financing outreach presentation.	Financing Activities	2.20	350.00	\$770.00
10/16/2024	Kennet Mendez	Reviewed and analyzed the ad hoc analysis requests prepared by the special investigation committee.	Business Analysis / Operations	0.70	490.00	\$343.00
10/16/2024	Kennet Mendez	Assisted in uploading and organizing property tax diligence items for the B. Riley team.	Business Analysis / Operations	0.60	490.00	\$294.00
10/16/2024	Andy Zhang	Reviewed and analyzed various files in the data room in preparation for the investigation (2/2).	Business Analysis / Operations	1.20	440.00	\$528.00
10/16/2024	Kirsten Lee	Prepared list of diligence questions related to specific SOFA/SOAL items.	Business Analysis / Operations	1.90	580.00	\$1,102.00
10/16/2024	Kennet Mendez	Reviewed and analyzed the scope and timeline of discovery requests prepared by the special investigation committee.	Business Analysis / Operations	1.10	490.00	\$539.00
10/16/2024	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.30	940.00	\$1,222.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/16/2024	Andrew Popescu	Analyzed records as they relate to the special committee requests and revised a related diligence request list to the Company.	Business Analysis / Operations	2.30	610.00	\$1,403.00
10/16/2024	Michael Robinson	Worked through investigation analysis.	Business Analysis / Operations	2.30	940.00	\$2,162.00
10/16/2024	Jameson Godsey	Developed an illustrative visualization of LTM Interest to EBITDA metrics throughout the paydown period of the proposed exit facility for the exit financing outreach presentation.	Financing Activities	2.70	350.00	\$945.00
10/16/2024	Kennet Mendez	Reviewed comprehensive analysis responses prepared by J. McElhannon.	Business Analysis / Operations	1.10	490.00	\$539.00
10/16/2024	Andy Zhang	Reviewed and analyzed various files in the data room in preparation for the investigation (1/2).	Business Analysis / Operations	1.30	440.00	\$572.00
10/17/2024	Andrew Popescu	Further developed and audited the Monthly Operating Support schedules (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
10/17/2024	Jameson Godsey	Incorporated net leverage and gross leverage metrics in the slide detailing credit metrics throughout the paydown period of the proposed exit facility for the exit financing outreach presentation.	Financing Activities	2.40	350.00	\$840.00
10/17/2024	Kirsten Lee	Provided on comments to SOFA/SOAL summary presentation.	Business Analysis / Operations	2.90	580.00	\$1,682.00
10/17/2024	Kennet Mendez	Assisted in developing the analytical framework overview for the ad hoc investigation workstreams.	Business Analysis / Operations	1.20	490.00	\$588.00
10/17/2024	Jameson Godsey	Developed an illustrative visualization of forecasted operating expenses throughout 2028 for the exit financing outreach presentation.	Financing Activities	2.60	350.00	\$910.00
10/17/2024	Kennet Mendez	Reviewed collateral implications for the Encore and 2.0 entity promissory notes.	Business Analysis / Operations	1.60	490.00	\$784.00
10/17/2024	Andy Zhang	Reviewed, analyzed and summarized various files in the data room in preparation for the investigation (3/3).	Business Analysis / Operations	1.80	440.00	\$792.00
10/17/2024	Andrew Popescu	Developed the Monthly Operating Report forms using the finalized supporting schedules.	Business Analysis / Operations	2.90	610.00	\$1,769.00
10/17/2024	Kennet Mendez	Reviewed the initial PPA PV analysis prepared by K. Hays from Rhodium.	Business Analysis / Operations	1.20	490.00	\$588.00
10/17/2024	Farzan Sabzevari	Updated MORs to be filed.	Business Analysis / Operations	2.70	420.00	\$1,134.00
10/17/2024	Eric Gottschall	Incorporated comments from team on draft balance sheet solvency analysis.	Business Analysis / Operations	0.60	440.00	\$264.00
10/17/2024	Kennet Mendez	Reviewed preliminary analysis on the rollup transaction re: Whinstone's original complaint filed in July 2024.	Business Analysis / Operations	1.20	490.00	\$588.00
10/17/2024	Farzan Sabzevari	Developed slides for exit financing deck (part 4 of 4).	Financing Activities	1.10	420.00	\$462.00
10/17/2024	Kirsten Lee	Reviewed historical revenue by entity.	Business Analysis / Operations	2.40	580.00	\$1,392.00
10/17/2024	Farzan Sabzevari	Developed slides for exit financing deck (part 2 of 4).	Financing Activities	3.00	420.00	\$1,260.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/17/2024	Jameson Godsey	Developed MOR forms for the Rhodium entities that filed for bankruptcy on August 24, 2024.	Business Analysis / Operations	2.20	350.00	\$770.00
10/17/2024	Farzan Sabzevari	Internal call to discuss investigation materials and develop data request list.	Business Analysis / Operations	1.00	420.00	\$420.00
10/17/2024	Farzan Sabzevari	Updated the annotated SOFAs and SOALs with transactional details.	Business Analysis / Operations	0.60	420.00	\$252.00
10/17/2024	Michael Robinson	Call with management re: payables.	Business Analysis / Operations	0.30	940.00	\$282.00
10/17/2024	Kirsten Lee	Prepared document request list for Company legal team.	Business Analysis / Operations	1.90	580.00	\$1,102.00
10/17/2024	Andrew Popescu	Further developed and audited the Monthly Operating Support schedules (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
10/17/2024	Michael Robinson	Audited MORs.	Business Analysis / Operations	2.30	940.00	\$2,162.00
10/17/2024	Andy Zhang	Met with the Province team re: Investigation workstream.	Business Analysis / Operations	1.00	440.00	\$440.00
10/17/2024	Andy Zhang	Reviewed, analyzed and summarized various files in the data room in preparation for the investigation (1/3).	Business Analysis / Operations	1.30	440.00	\$572.00
10/17/2024	Andrew Popescu	Call with the Company to discuss the budget and outstanding work streams.	Business Analysis / Operations	0.30	610.00	\$183.00
10/17/2024	Jameson Godsey	Developed an illustrative visualization of forecasted EBITDA / EBITDA margins throughout 2028 for the exit financing outreach presentation.	Financing Activities	2.90	350.00	\$1,015.00
10/17/2024	Kirsten Lee	Updated balance sheet analysis.	Business Analysis / Operations	2.60	580.00	\$1,508.00
10/17/2024	Michael Robinson	Sale process update call.	Sale Process	0.10	940.00	\$94.00
10/17/2024	Farzan Sabzevari	Cleaned up formatting on exit financing deck.	Business Analysis / Operations	1.20	420.00	\$504.00
10/17/2024	Andy Zhang	Reviewed, analyzed and summarized various files in the data room in preparation for the investigation (2/3).	Business Analysis / Operations	1.90	440.00	\$836.00
10/17/2024	David Dunn	Audited the draft Monthly Operating Report's for August and September (Part 1 of 2).	Business Analysis / Operations	2.70	1,400.00	\$3,780.00
10/17/2024	David Dunn	Audited the draft Monthly Operating Report's for August and September (Part 2 of 2).	Business Analysis / Operations	2.30	1,400.00	\$3,220.00
10/17/2024	Michael Robinson	Update call with counsel and management re: employees.	Business Analysis / Operations	0.50	940.00	\$470.00
10/17/2024	Andrew Popescu	Call with Barnes and Thornburg to discuss the Special Committee investigation.	Business Analysis / Operations	0.50	610.00	\$305.00
10/17/2024	Kennet Mendez	Participated in introduction discussion with Barnes and Thornburg team along side Province team members.	Business Analysis / Operations	0.50	490.00	\$245.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/17/2024	Jameson Godsey	Incorporated commentary for the illustrative visualization of forecasted EBITDA / EBITDA margins throughout 2028 in the exit financing outreach presentation.	Business Analysis / Operations	0.80	350.00	\$280.00
10/17/2024	Kennet Mendez	Assisted in developing the comprehensive diligence request list for the exit financing presentation.	Financing Activities	1.40	490.00	\$686.00
10/17/2024	Kennet Mendez	Reviewed and assisted in developing the document catalogue for BT queries.	Business Analysis / Operations	1.10	490.00	\$539.00
10/17/2024	Andrew Popescu	Revised the notes to the Monthly Operating Reports and related declarations for the upcoming filing.	Business Analysis / Operations	2.40	610.00	\$1,464.00
10/17/2024	Farzan Sabzevari	Developed slides for exit financing deck (part 1 of 4).	Financing Activities	3.00	420.00	\$1,260.00
10/17/2024	Jameson Godsey	Developed MOR filings for the remaining Rhodium entities that filed for bankruptcy on August 29, 2024.	Business Analysis / Operations	1.10	350.00	\$385.00
10/17/2024	Kennet Mendez	Assisted in developing the approaches and challenges overview for the ad hoc investigation workstreams.	Business Analysis / Operations	1.30	490.00	\$637.00
10/17/2024	Farzan Sabzevari	Developed slides for exit financing deck (part 3 of 4).	Financing Activities	3.00	420.00	\$1,260.00
10/18/2024	Kirsten Lee	Analyzed historical D&O listing.	Business Analysis / Operations	1.40	580.00	\$812.00
10/18/2024	Michael Robinson	Worked through 341 prep.	Business Analysis / Operations	2.60	940.00	\$2,444.00
10/18/2024	Michael Robinson	Prepared for and participated in the 341 internal call.	Business Analysis / Operations	2.10	940.00	\$1,974.00
10/18/2024	Kennet Mendez	Reviewed and assisted in developing the diligence update summary for BT law.	Business Analysis / Operations	1.10	490.00	\$539.00
10/18/2024	Michael Robinson	Analyzed the revised exit financing presentation.	Financing Activities	2.30	940.00	\$2,162.00
10/18/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
10/18/2024	Andrew Popescu	Call with the Company to discuss the schedules and statements and general preparation for the 341 meeting of creditors.	Business Analysis / Operations	2.60	610.00	\$1,586.00
10/18/2024	Farzan Sabzevari	Reviewed investigation materials and assisted review of diligence list for J. McElhannon.	Business Analysis / Operations	1.30	420.00	\$546.00
10/18/2024	Andrew Popescu	Further developed the Monthly Operating Report Forms and audited forms developed by Team (Part 2 of 2).	Business Analysis / Operations	1.10	610.00	\$671.00
10/18/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.80	940.00	\$752.00
10/18/2024	Andrew Popescu	Reviewing and revised a draft presentation to be used in an exit financing process.	Financing Activities	2.90	610.00	\$1,769.00
10/18/2024	Jameson Godsey	Revised the illustrative chart of forecasted COGS expenses through FY 2028 in the exit financing outreach presentation.	Financing Activities	2.80	350.00	\$980.00
10/18/2024	Michael Robinson	Worked through model analytics.	Business Analysis / Operations	2.70	940.00	\$2,538.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/18/2024	Farzan Sabzevari	Updated annotated SOFA and SOALs according to conversation with Rhodium Finance team.	Business Analysis / Operations	1.10	420.00	\$462.00
10/18/2024	Kirsten Lee	Provided comments to draft financing deck.	Financing Activities	2.30	580.00	\$1,334.00
10/18/2024	Kirsten Lee	Call with Galaxy to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/18/2024	Kirsten Lee	Prepared creditor matrix with addresses for Verita.	Business Analysis / Operations	1.60	580.00	\$928.00
10/18/2024	Jameson Godsey	Revised the illustrative chart of forecasted gross profit and energy usage through FY 2028 in the exit financing outreach presentation.	Business Analysis / Operations	2.60	350.00	\$910.00
10/18/2024	Kirsten Lee	Reviewed finance-process related materials.	Sale Process	2.70	580.00	\$1,566.00
10/18/2024	Kirsten Lee	Analyzed potential governmental claims.	Claims Analysis and Objections	1.10	580.00	\$638.00
10/18/2024	Jameson Godsey	Developed a slide detailing the terms for the proposed exit financing facility and the associated financial and affirmative covenants.	Financing Activities	2.70	350.00	\$945.00
10/18/2024	Jameson Godsey	Revised the illustrative view of the flow of old miners to storage at the Rockdale facilities and the utilization of old parts with the new miners in the exit financing outreach presentation.	Business Analysis / Operations	2.90	350.00	\$1,015.00
10/18/2024	Kirsten Lee	Call with counsel and Company management team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/18/2024	Farzan Sabzevari	Met with Rhodium finance team to go over 341 meeting preparations.	Business Analysis / Operations	1.00	420.00	\$420.00
10/18/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.70	610.00	\$427.00
10/18/2024	Michael Robinson	Audited MORs.	Business Analysis / Operations	1.20	940.00	\$1,128.00
10/18/2024	Andrew Popescu	Further developed the Monthly Operating Report Forms and audited forms developed by Team (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
10/18/2024	David Dunn	Call with restructuring counsel to discuss the case.	Business Analysis / Operations	0.50	1,400.00	\$700.00
10/19/2024	Jameson Godsey	Revised the illustrative chart of forecasted power draw and max power capacity through FY 2028 in the exit financing outreach presentation.	Business Analysis / Operations	2.20	350.00	\$770.00
10/19/2024	Jameson Godsey	Revised the illustrative chart of forecasted revenue and the average cost to mine one Bitcoin through FY 2028 in the exit financing outreach presentation.	Business Analysis / Operations	2.90	350.00	\$1,015.00
10/19/2024	Andrew Popescu	Analyzed case documentation for the pending litigation and developed a summary for Team (Part 1 of 2).	Litigation	2.40	610.00	\$1,464.00
10/19/2024	Andrew Popescu	Analyzed case documentation for the pending litigation and developed a summary for Team (Part 2 of 2).	Litigation	2.80	610.00	\$1,708.00
10/21/2024	Kirsten Lee	Reviewed prior week actual cash flows.	Business Analysis / Operations	1.40	580.00	\$812.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/21/2024	Kirsten Lee	Reviewed drafts of the MORs.	Business Analysis / Operations	2.30	580.00	\$1,334.00
10/21/2024	Jameson Godsey	Revised the MORs to include updated filing dates and integrated the appropriate court-specific barcodes for Rhodium's case number.	Business Analysis / Operations	0.60	350.00	\$210.00
10/21/2024	Michael Robinson	Call with management re: reporting.	Business Analysis / Operations	0.60	940.00	\$564.00
10/21/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss upcoming court deadlines and filings and other go-forward work streams.	Business Analysis / Operations	0.60	610.00	\$366.00
10/21/2024	Kennet Mendez	Outlined and assisted in developing the revenue cost structure & gross margins forecast overview.	Business Analysis / Operations	1.10	490.00	\$539.00
10/21/2024	Laura Conn	Drafted 1st Monthly Fee Statement (August/September) and sent to E. Mattson for review.	Fee / Employment Applications	1.50	270.00	\$405.00
10/21/2024	Michael Robinson	Continued analyzing the litigation documents.	Litigation	2.80	940.00	\$2,632.00
10/21/2024	Andrew Popescu	Analyzed recently received invoices and their impact on the budget.	Business Analysis / Operations	2.80	610.00	\$1,708.00
10/21/2024	Kennet Mendez	Outlined and assisted in developing the CapEx forecast overview.	Business Analysis / Operations	1.30	490.00	\$637.00
10/21/2024	Michael Robinson	Call with management re: financing.	Business Analysis / Operations	0.60	940.00	\$564.00
10/21/2024	Michael Robinson	Analyzed the litigation documents.	Litigation	2.90	940.00	\$2,726.00
10/21/2024	Kirsten Lee	Call with counsel and Company management team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/21/2024	Michael Robinson	Analyzed financing materials.	Financing Activities	1.90	940.00	\$1,786.00
10/21/2024	Andrew Popescu	Final audit of the Monthly Operating Reports prior to filing (Part 2 of 2).	Business Analysis / Operations	1.70	610.00	\$1,037.00
10/21/2024	Farzan Sabzevari	Updated MORs to be filed.	Business Analysis / Operations	1.70	420.00	\$714.00
10/21/2024	Jameson Godsey	Revised the MORs to include global notes with legal commentary.	Court Filings	2.90	350.00	\$1,015.00
10/21/2024	Kirsten Lee	Prepared annotated versions of the SOFA/SOAL excel backup.	Business Analysis / Operations	1.90	580.00	\$1,102.00
10/21/2024	Kirsten Lee	Prepared summary materials ahead of 341 meeting.	Business Analysis / Operations	2.90	580.00	\$1,682.00
10/21/2024	Kirsten Lee	Call with Company to discuss variances.	Business Analysis / Operations	0.50	580.00	\$290.00
10/21/2024	Kennet Mendez	Outlined and assisted in developing the revenues & production model overview.	Business Analysis / Operations	1.20	490.00	\$588.00
10/21/2024	Kirsten Lee	Prep call with K. Hays and P. Tomasco on 341 meeting.	Business Analysis / Operations	0.50	580.00	\$290.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/21/2024	Farzan Sabzevari	Updated the annotations for 341 meeting.	Business Analysis / Operations	1.60	420.00	\$672.00
10/21/2024	Andrew Popescu	Call with the Company to discuss budget variance.	Business Analysis / Operations	0.30	610.00	\$183.00
10/21/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case and go-forward work streams.	Business Analysis / Operations	0.40	610.00	\$244.00
10/21/2024	Robert Maatougui	Analyzed the 341 meeting fact sheets and provided feedback.	Business Analysis / Operations	2.10	500.00	\$1,050.00
10/21/2024	Michael Robinson	Call with counsel re: case updates.	Business Analysis / Operations	0.80	940.00	\$752.00
10/21/2024	Andrew Popescu	Call with restructuring counsel to discuss general updates to the case and go-forward strategy.	Business Analysis / Operations	0.50	610.00	\$305.00
10/21/2024	Andy Zhang	Reviewed and analyzed files in the data room, historical communications and the dockets re: active and future workstream.	Business Analysis / Operations	1.10	440.00	\$484.00
10/21/2024	Andrew Popescu	Developed the week 8 variance report and support (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
10/21/2024	Andy Zhang	Reviewed and analyzed files in the data room, historical communications and the dockets re: active and future workstream.	Business Analysis / Operations	1.20	440.00	\$528.00
10/21/2024	Michael Robinson	Prepared for the 341 meeting.	Business Analysis / Operations	2.70	940.00	\$2,538.00
10/21/2024	Andrew Popescu	Final audit of the Monthly Operating Reports prior to filing (Part 1 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
10/21/2024	Kennet Mendez	Outlined and assisted in developing the key drivers of the go-forward business overview.	Business Analysis / Operations	0.90	490.00	\$441.00
10/21/2024	Farzan Sabzevari	Developed a fact sheet in preparation for 341 meeting.	Business Analysis / Operations	2.90	420.00	\$1,218.00
10/21/2024	Kennet Mendez	Outlined and assisted in developing the operating expenses & EBITDA margins overview.	Business Analysis / Operations	1.20	490.00	\$588.00
10/21/2024	Farzan Sabzevari	Reviewed and revised J. Godsey's work on exit financing deck.	Financing Activities	0.90	420.00	\$378.00
10/21/2024	Andrew Popescu	Developed the week 8 variance report and support (Part 2 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
10/21/2024	Kennet Mendez	Reviewed and analyzed the latest 341 fact sheet prepared by F. Sabzevari.	Business Analysis / Operations	1.20	490.00	\$588.00
10/21/2024	Jameson Godsey	Revised the MORs to include supporting exhibits.	Business Analysis / Operations	2.80	350.00	\$980.00
10/21/2024	Kirsten Lee	Call with counsel to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/22/2024	Andrew Popescu	Attended the 341 Meeting of Creditors by phone.	Court Hearings	2.60	610.00	\$1,586.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/22/2024	Michael Robinson	Continued preparing for the 341 meeting.	Business Analysis / Operations	2.60	940.00	\$2,444.00
10/22/2024	Kennet Mendez	Reviewed the Rhodium Encore promissory notes to capture collateral coverage considerations.	Financing Activities	1.10	490.00	\$539.00
10/22/2024	Andrew Popescu	Revised the week 8 variance report following feedback from Team (Part 1 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
10/22/2024	Michael Robinson	Analyzed creditor questions.	Business Analysis / Operations	0.80	940.00	\$752.00
10/22/2024	Farzan Sabzevari	Reviewed fixed asset detail scheduled in the SOAL.	Business Analysis / Operations	1.20	420.00	\$504.00
10/22/2024	Kirsten Lee	Reviewed and audited financial model.	Business Analysis / Operations	2.40	580.00	\$1,392.00
10/22/2024	Kennet Mendez	Reviewed and assisted in developing several additional documents to the BT law data room re: ad hoc investigation committee workstreams.	Business Analysis / Operations	1.60	490.00	\$784.00
10/22/2024	Jameson Godsey	Attended the 341(a) Meeting of Creditors.	Court Hearings	2.60	350.00	\$910.00
10/22/2024	Andy Zhang	Reviewed, analyzed and summarized new files provided by the Company, categorized them accordingly re: Investigation workstream (4/4).	Business Analysis / Operations	1.60	440.00	\$704.00
10/22/2024	Jameson Godsey	Reviewed the terms of Rhodium's DIP Facility to confirm the maturity date and identify other key deadlines.	Financing Activities	0.20	350.00	\$70.00
10/22/2024	Kennet Mendez	Reviewed the interim DIP motion to further illustrate the conditions for the second draw of the facility.	Financing Activities	1.20	490.00	\$588.00
10/22/2024	Kirsten Lee	Updated SOFA/SOAL and 341 prep materials.	Business Analysis / Operations	1.90	580.00	\$1,102.00
10/22/2024	Michael Robinson	Worked through exit financing materials.	Financing Activities	2.40	940.00	\$2,256.00
10/22/2024	Eric Gottschall	Compiled a list of exit term loan facilities from recent BKs for use in presentation.	Financing Activities	2.40	440.00	\$1,056.00
10/22/2024	Kirsten Lee	Call with B. Riley, Company, and QE team to discuss sale process updates.	Sale Process	0.50	580.00	\$290.00
10/22/2024	Michael Robinson	Participated in the 341 meeting.	Court Hearings	2.60	940.00	\$2,444.00
10/22/2024	Farzan Sabzevari	Reviewed detail in the schedules and statements.	Business Analysis / Operations	2.70	420.00	\$1,134.00
10/22/2024	Michael Robinson	Prepared for the 341 meeting.	Business Analysis / Operations	2.80	940.00	\$2,632.00
10/22/2024	Jonathan McElhannon	Call with A. Zhang re: workstreams.	Business Analysis / Operations	0.50	570.00	\$285.00
10/22/2024	Andy Zhang	Call with J. McElhannon re: workstream.	Business Analysis / Operations	0.50	440.00	\$220.00
10/22/2024	Kennet Mendez	Reviewed the Rhodium 2.0 promissory notes to capture collateral coverage considerations.	Financing Activities	1.20	490.00	\$588.00
10/22/2024	Andy Zhang	Reviewed, analyzed and summarized new files provided by the Company, categorized them accordingly re: Investigation workstream (3/4).	Business Analysis / Operations	0.90	440.00	\$396.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/22/2024	Jameson Godsey	Developed Q&A notes highlighting key workstreams and needed amendments for SOFA/SOAL filings.	Business Analysis / Operations	1.60	350.00	\$560.00
10/22/2024	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	0.70	940.00	\$658.00
10/22/2024	Kirsten Lee	Participated in 341 Meeting.	Court Hearings	2.60	580.00	\$1,508.00
10/22/2024	Andrew Popescu	Revised the week 8 variance report following feedback from Team (Part 2 of 2).	Business Analysis / Operations	2.30	610.00	\$1,403.00
10/22/2024	Kennet Mendez	Reviewed the Rhodium Technologies promissory notes to capture collateral coverage considerations.	Business Analysis / Operations	0.90	490.00	\$441.00
10/22/2024	Andy Zhang	Reviewed, analyzed and summarized new files provided by the Company, categorized them accordingly re: Investigation workstream (1/4).	Business Analysis / Operations	2.20	440.00	\$968.00
10/22/2024	Andy Zhang	Reviewed, analyzed and summarized new files provided by the Company, categorized them accordingly re: Investigation workstream (2/4).	Business Analysis / Operations	1.90	440.00	\$836.00
10/22/2024	Robert Maatougui	Assisted with the exit financing preparation.	Financing Activities	2.10	500.00	\$1,050.00
10/22/2024	Kirsten Lee	Corresponded with counsel on executory contracts and investigated inquiry from creditor.	Business Analysis / Operations	1.80	580.00	\$1,044.00
10/22/2024	Andrew Popescu	Prepared for the 341 Meeting of Creditors.	Business Analysis / Operations	2.10	610.00	\$1,281.00
10/22/2024	Eric Mattson	Reviewed and redline draft monthly fee app (0.6). Corresponded with L. Conn re: comments (0.1).	Fee / Employment Applications	0.70	300.00	\$210.00
10/22/2024	Robert Maatougui	Updated the workstream tracker.	Business Analysis / Operations	1.20	500.00	\$600.00
10/23/2024	Farzan Sabzevari	Reviewed contracts in SOAL G to ensure accuracy (part 2 of 2).	Business Analysis / Operations	3.00	420.00	\$1,260.00
10/23/2024	Jameson Godsey	Reviewed software subscription contracts to confirm term lengths and assess if changes were needed to the SOAL.	Business Analysis / Operations	2.40	350.00	\$840.00
10/23/2024	Kirsten Lee	Call with counsel and Company management team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/23/2024	Kirsten Lee	Reviewed tax claims received by the Company.	Business Analysis / Operations	1.10	580.00	\$638.00
10/23/2024	Farzan Sabzevari	Reviewed contracts in SOAL G to ensure accuracy (part 1 of 2).	Business Analysis / Operations	3.00	420.00	\$1,260.00
10/23/2024	Farzan Sabzevari	Reviewed RCF documents and master draw requests.	Business Analysis / Operations	1.10	420.00	\$462.00
10/23/2024	Andy Zhang	Reviewed and analyzed files in the data room, historical communications and the dockets re: active and future workstream (1/2).	Business Analysis / Operations	1.10	440.00	\$484.00
10/23/2024	Michael Robinson	Analyzed litigation documents.	Litigation	2.30	940.00	\$2,162.00
10/23/2024	Kennet Mendez	Prepared workstream outline for the exit financing compset analysis.	Financing Activities	0.80	490.00	\$392.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/23/2024	Robert Maatougui	Assisted with the preparation of exit financing materials (part 5).	Financing Activities	2.90	500.00	\$1,450.00
10/23/2024	Andrew Popescu	Work towards revising certain aspects of the schedules and statements following the 341 Meeting of Creditors.	Business Analysis / Operations	2.60	610.00	\$1,586.00
10/23/2024	Kirsten Lee	Reviewed documents provided by Company related to the investigation.	Business Analysis / Operations	1.90	580.00	\$1,102.00
10/23/2024	Kennet Mendez	Assisted in developing the forecasted LTM net leverage ratio analysis and visual output.	Business Analysis / Operations	0.70	490.00	\$343.00
10/23/2024	Kirsten Lee	Drafted responses to creditor inquiries (pt. 2).	Business Analysis / Operations	2.30	580.00	\$1,334.00
10/23/2024	Kennet Mendez	Assisted in developing the forecasted interest coverage ratio analysis and visual output.	Business Analysis / Operations	0.80	490.00	\$392.00
10/23/2024	Jameson Godsey	Reviewed insurance contracts to confirm term lengths and assess if changes were needed to the SOAL.	Business Analysis / Operations	2.70	350.00	\$945.00
10/23/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.20	940.00	\$2,068.00
10/23/2024	Andy Zhang	Reviewed and analyzed files in the data room, historical communications and the dockets re: active and future workstream (2/2).	Business Analysis / Operations	0.90	440.00	\$396.00
10/23/2024	Robert Maatougui	Assisted with the preparation of exit financing materials (part 6).	Financing Activities	2.70	500.00	\$1,350.00
10/23/2024	Kennet Mendez	Assisted in developing the forecasted LTM gross leverage ratio analysis and visual output.	Business Analysis / Operations	0.90	490.00	\$441.00
10/23/2024	Farzan Sabzevari	Reviewed addressed related to promissory notes in the schedules.	Financing Activities	0.80	420.00	\$336.00
10/23/2024	Kirsten Lee	Drafted responses to creditor inquiries.	Business Analysis / Operations	2.40	580.00	\$1,392.00
10/23/2024	Robert Maatougui	Assisted with the preparation of exit financing materials (part 7).	Financing Activities	2.40	500.00	\$1,200.00
10/23/2024	Andrew Popescu	Analyzed and revised portions of a draft presentation for a proposed exit financing process (Part 1 of 2).	Financing Activities	2.80	610.00	\$1,708.00
10/23/2024	Andrew Popescu	Analyzed and revised portions of a draft presentation for a proposed exit financing process (Part 2 of 2).	Financing Activities	2.70	610.00	\$1,647.00
10/23/2024	Michael Robinson	Participated in the board discussion.	Business Analysis / Operations	1.40	940.00	\$1,316.00
10/23/2024	Jameson Godsey	Reviewed Whinstone hosting contracts to confirm term lengths and assess if changes were needed to the SOAL.	Business Analysis / Operations	2.90	350.00	\$1,015.00
10/23/2024	Kirsten Lee	Call with counsel to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/24/2024	Kennet Mendez	Reviewed and analyzed the Air Methods exit financing facility for incorporation into the compset.	Financing Activities	1.40	490.00	\$686.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/24/2024	Andrew Popescu	Analyzed and facilitated various diligence requests from creditors (Part 2 of 2).	Business Analysis / Operations	1.30	610.00	\$793.00
10/24/2024	Kennet Mendez	Reviewed and analyzed the Washington Prime exit financing facility for incorporation into the compset.	Financing Activities	1.40	490.00	\$686.00
10/24/2024	Andrew Popescu	Analyzed various payables and their impact on the budget.	Business Analysis / Operations	0.80	610.00	\$488.00
10/24/2024	David Dunn	Reviewed general sale process updates and further developed general strategy for the sale process.	Sale Process	2.80	1,400.00	\$3,920.00
10/24/2024	Kirsten Lee	Call with B. Riley, Company, and QE team to discuss sale process updates.	Sale Process	0.50	580.00	\$290.00
10/24/2024	Jameson Godsey	Reviewed general manufacturing agreements to confirm term lengths and assess if changes were needed to the SOAL.	Business Analysis / Operations	2.90	350.00	\$1,015.00
10/24/2024	Kennet Mendez	Reviewed and analyzed the Libbey Inc. exit financing facility for incorporation into the compset.	Financing Activities	1.20	490.00	\$588.00
10/24/2024	Kirsten Lee	Incorporated counsel comments to draft responses re: creditor inquiries.	Business Analysis / Operations	1.90	580.00	\$1,102.00
10/24/2024	Jameson Godsey	Updated debt metric visualizations to display gross and net leverage ratios over the projection period for the exit financing facility.	Financing Activities	2.80	350.00	\$980.00
10/24/2024	Andrew Popescu	Further developed the operating model for the Company with various potential scenarios.	Business Analysis / Operations	2.90	610.00	\$1,769.00
10/24/2024	Kennet Mendez	Reviewed and analyzed the California Pizza Kitchen exit financing facility for incorporation into the compset.	Financing Activities	1.60	490.00	\$784.00
10/24/2024	Kirsten Lee	Incorporated Company comments to draft responses re: creditor inquiries.	Business Analysis / Operations	2.60	580.00	\$1,508.00
10/24/2024	Andrew Popescu	Analyzed and facilitated various diligence requests from creditors (Part 1 of 2).	Business Analysis / Operations	2.40	610.00	\$1,464.00
10/24/2024	Kirsten Lee	Analyzed intercompany transactions and balances.	Business Analysis / Operations	1.60	580.00	\$928.00
10/24/2024	Jameson Godsey	Developed an updated list of the top 20 largest unsecured creditors.	Business Analysis / Operations	1.90	350.00	\$665.00
10/24/2024	Farzan Sabzevari	Reviewed schedule G contracts and revised appropriately (part 2 of 3).	Business Analysis / Operations	3.00	420.00	\$1,260.00
10/24/2024	Kennet Mendez	Reviewed and analyzed the Diamond Offshore exit financing facility for incorporation into the compset.	Financing Activities	1.30	490.00	\$637.00
10/24/2024	Kirsten Lee	Prepared top 20 creditor list.	Business Analysis / Operations	2.30	580.00	\$1,334.00
10/24/2024	Kennet Mendez	Reviewed and analyzed the Foresight Energy exit financing facility for incorporation into the compset.	Financing Activities	1.70	490.00	\$833.00
10/24/2024	Andrew Popescu	Further developed a presentation and supporting schedules for a proposed exit financing process.	Financing Activities	2.40	610.00	\$1,464.00
10/24/2024	Farzan Sabzevari	Reviewed schedule G contracts and revised appropriately (part 1 of 3).	Business Analysis / Operations	3.00	420.00	\$1,260.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/24/2024	Kirsten Lee	Call with Rhodium finance team to discuss payables.	Business Analysis / Operations	0.50	580.00	\$290.00
10/24/2024	Kennet Mendez	Incorporated several edits to the exit facility compset for internal review.	Financing Activities	1.30	490.00	\$637.00
10/24/2024	Andy Zhang	Reviewed and analyzed files in the data room, historical communications and the dockets re: active and future workstream.	Business Analysis / Operations	1.60	440.00	\$704.00
10/24/2024	Farzan Sabzevari	Reviewed schedule G contracts and revised appropriately (part 3 of 3).	Business Analysis / Operations	2.70	420.00	\$1,134.00
10/25/2024	Kirsten Lee	Updated and finalized top 20 creditor list.	Business Analysis / Operations	2.60	580.00	\$1,508.00
10/25/2024	Andrew Popescu	Further revised supporting schedules for an exit financing process.	Financing Activities	2.30	610.00	\$1,403.00
10/25/2024	Kennet Mendez	Revamped the industry leading low cost operations overview based on the latest comments received from the Company.	Business Analysis / Operations	0.80	490.00	\$392.00
10/25/2024	Farzan Sabzevari	Updated SOFA items for amended Statements.	Business Analysis / Operations	1.20	420.00	\$504.00
10/25/2024	Andy Zhang	Reviewed and analyzed files in the data room, historical communications and the dockets re: active and future workstream.	Business Analysis / Operations	1.70	440.00	\$748.00
10/25/2024	Jameson Godsey	Reviewed engagement letters related to the patent infringement litigation to confirm term lengths and assess if changes were needed to the SOAL.	Business Analysis / Operations	2.10	350.00	\$735.00
10/25/2024	Kennet Mendez	Developed the summary overview of the collateral coverage package for the executive summary section.	Business Analysis / Operations	1.10	490.00	\$539.00
10/25/2024	Kennet Mendez	Reviewed and analyzed several assumptions on the market rate hosting and power cost metrics provided by the Company.	Business Analysis / Operations	0.60	490.00	\$294.00
10/25/2024	Michael Robinson	Update call with interested sale party.	Sale Process	0.20	940.00	\$188.00
10/25/2024	David Dunn	Further developed general sale process strategy (Part 1 of 2).	Sale Process	2.4	1,400.00	\$3,360.00
10/25/2024	David Dunn	Further developed general sale process strategy (Part 2 of 2).	Sale Process	1.1	1,400.00	\$1,540.00
10/25/2024	Kennet Mendez	Incorporated edits to the revenues & production forecast evolution.	Business Analysis / Operations	0.60	490.00	\$294.00
10/25/2024	Kirsten Lee	Prepared updated capital / debt table.	Business Analysis / Operations	2.70	580.00	\$1,566.00
10/25/2024	Farzan Sabzevari	Reviewed Schedule G contracts and review where necessary.	Business Analysis / Operations	2.70	420.00	\$1,134.00
10/25/2024	Andrew Popescu	Further developed the operating model for the Company.	Business Analysis / Operations	2.40	610.00	\$1,464.00
10/25/2024	Kirsten Lee	Aggregated list of SOFA/SOAL items to be updated.	Business Analysis / Operations	1.40	580.00	\$812.00
10/25/2024	Kirsten Lee	Call with counsel and Company management team to discuss case updates.	Business Analysis / Operations	0.70	580.00	\$406.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/25/2024	Kirsten Lee	Call with counsel to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/25/2024	Michael Robinson	Analyzed exit financing materials.	Financing Activities	2.70	940.00	\$2,538.00
10/25/2024	Jameson Godsey	Reviewed engagement letters related to the Whinstone litigation to confirm term lengths and assess if changes were needed to the SOAL.	Business Analysis / Operations	2.10	350.00	\$735.00
10/25/2024	Kirsten Lee	Reviewed trailing 4-week variance report.	Business Analysis / Operations	1.30	580.00	\$754.00
10/25/2024	Kennet Mendez	Constructed a visual bridge of the forecasted net saving cash flow considerations for the Whinstone PPA valuation overview.	Business Analysis / Operations	0.70	490.00	\$343.00
10/25/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss open work streams.	Business Analysis / Operations	0.70	610.00	\$427.00
10/25/2024	Jameson Godsey	Reviewed utility agreements to confirm term lengths and assess if changes were needed to the SOAL.	Court Filings	2.80	350.00	\$980.00
10/25/2024	Farzan Sabzevari	Updated the exit financing deck revenue and expenses slide.	Financing Activities	1.10	420.00	\$462.00
10/25/2024	Michael Robinson	Reviewed related documents and participated in the litigation prep meeting with counsel.	Litigation	2.60	940.00	\$2,444.00
10/25/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
10/25/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.30	940.00	\$1,222.00
10/25/2024	Kennet Mendez	Developed the executive summary overview of the proposed exit facility considerations for the Rhodium sought financing gap.	Financing Activities	1.20	490.00	\$588.00
10/25/2024	Kennet Mendez	Outlined and developed a summarized financial outlook summary overview for the executive summary section.	Business Analysis / Operations	1.30	490.00	\$637.00
10/25/2024	Michael Robinson	Continued working on litigation prep.	Litigation	2.70	940.00	\$2,538.00
10/25/2024	Kennet Mendez	Consolidated and created a revised diversified asset base overview.	Business Analysis / Operations	1.20	490.00	\$588.00
10/25/2024	Michael Robinson	Worked through litigation prep.	Litigation	2.60	940.00	\$2,444.00
10/25/2024	Kennet Mendez	Constructed an illustrative analysis of the collateral coverage including LTC and CCR ratios for investor consideration.	Business Analysis / Operations	0.90	490.00	\$441.00
10/25/2024	Kirsten Lee	Call with QE team and Province team to discuss litigation strategy.	Litigation	2.00	580.00	\$1,160.00
10/25/2024	Kennet Mendez	Developed an illustrative Whinstone PPA valuation overview for the collateral package section.	Business Analysis / Operations	1.20	490.00	\$588.00
10/25/2024	David Dunn	Analyzed the Whinstone contracts (Part 1 of 2).	Business Analysis / Operations	2.90	1,400.00	\$4,060.00
10/25/2024	David Dunn	Analyzed the Whinstone contracts (Part 2 of 2).	Business Analysis / Operations	1.70	1,400.00	\$2,380.00
10/26/2024	David Dunn	Further analyzed the Whinstone contracts.	Business Analysis / Operations	2.80	1,400.00	\$3,920.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/26/2024	Kennet Mendez	Assisted in developing the IRR visual output and the breakeven analysis for investor consideration.	Business Analysis / Operations	1.20	490.00	\$588.00
10/26/2024	Jameson Godsey	Reviewed the assignment agreements associated with Whinstone hosting agreements to confirm term lengths and assess if changes were needed to the SOAL.	Business Analysis / Operations	2.10	350.00	\$735.00
10/26/2024	Michael Robinson	Continued analyzing litigation based exhibits and documentation in preparation for deposition.	Litigation	2.60	940.00	\$2,444.00
10/26/2024	Jameson Godsey	Reviewed the water services agreements with Whinstone confirm term lengths and assess if changes were needed to the SOAL.	Business Analysis / Operations	1.90	350.00	\$665.00
10/26/2024	Kennet Mendez	Assisted and revamped the quarterly amortization evolution based on the new \$100MM exit facility.	Financing Activities	1.40	490.00	\$686.00
10/26/2024	Michael Robinson	Analyzed litigation based exhibits and documentation in preparation for deposition.	Litigation	2.70	940.00	\$2,538.00
10/26/2024	Michael Robinson	Continued analyzing litigation based exhibits and documentation in preparation for deposition.	Litigation	2.90	940.00	\$2,726.00
10/26/2024	Michael Robinson	Continued analyzing litigation based exhibits and documentation in preparation for deposition.	Litigation	2.80	940.00	\$2,632.00
10/26/2024	Kennet Mendez	Outlined and distributed the IRR workstream for J. Godsey.	Business Analysis / Operations	0.80	490.00	\$392.00
10/26/2024	Andrew Popescu	Further analysis and summary of litigation-related documents.	Litigation	2.70	610.00	\$1,647.00
10/26/2024	Michael Robinson	Continued analyzing litigation based exhibits and documentation in preparation for deposition.	Litigation	1.20	940.00	\$1,128.00
10/26/2024	Jameson Godsey	Reviewed the extension agreements associated with Whinstone hosting agreements to confirm term lengths and assess if changes were needed to the SOAL.	Business Analysis / Operations	2.40	350.00	\$840.00
10/27/2024	Michael Robinson	Continued analyzing litigation based exhibits and documentation in preparation for deposition.	Litigation	1.30	940.00	\$1,222.00
10/27/2024	Michael Robinson	Analyzed litigation based exhibits and documentation in preparation for deposition	Litigation	2.40	940.00	\$2,256.00
10/27/2024	Michael Robinson	Call with counsel re: litigation prep.	Litigation	0.30	940.00	\$282.00
10/27/2024	Michael Robinson	Continued analyzing litigation based exhibits and documentation in preparation for deposition.	Litigation	2.90	940.00	\$2,726.00
10/27/2024	Michael Robinson	Continued analyzing litigation based exhibits and documentation in preparation for deposition.	Litigation	2.70	940.00	\$2,538.00
10/27/2024	Andrew Popescu	Analyzed various documents related to the ongoing litigation process and developed various summaries of filed documents.	Litigation	2.90	610.00	\$1,769.00
10/27/2024	Michael Robinson	Continued analyzing litigation based exhibits and documentation in preparation for deposition.	Litigation	2.30	940.00	\$2,162.00
10/28/2024	Andrew Popescu	Developed the week 9 variance report (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
10/28/2024	Andy Zhang	Reviewed and analyzed files in the data room, historical communications and the dockets re: active and future workstream.	Business Analysis / Operations	1.20	440.00	\$528.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/28/2024	Kirsten Lee	Prepared updates to executory contract list.	Business Analysis / Operations	2.70	580.00	\$1,566.00
10/28/2024	Kirsten Lee	Reviewed cash actuals.	Business Analysis / Operations	1.90	580.00	\$1,102.00
10/28/2024	Michael Robinson	Update call with management.	Business Analysis / Operations	0.30	940.00	\$282.00
10/28/2024	Michael Robinson	Attended the status conference.	Court Hearings	1.10	940.00	\$1,034.00
10/28/2024	Kirsten Lee	Call with accounting team to discuss cash variances.	Business Analysis / Operations	2.90	580.00	\$1,682.00
10/28/2024	Jameson Godsey	Provided evidentiary notes explaining the rationale for recommending term adjustments to certain utility contracts from the original filing.	Business Analysis / Operations	2.90	350.00	\$1,015.00
10/28/2024	Andrew Popescu	Analyzed various diligence requests from creditors and related work streams.	Business Analysis / Operations	2.10	610.00	\$1,281.00
10/28/2024	Andrew Popescu	Call with the DIP lender to discuss budget performance.	Financing Activities	0.20	610.00	\$122.00
10/28/2024	Kirsten Lee	Call with counsel to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/28/2024	Michael Robinson	Worked through litigation based activities.	Litigation	2.80	940.00	\$2,632.00
10/28/2024	Farzan Sabzevari	Developed a data request list as it relates to the amended SOFA and SOALS.	Business Analysis / Operations	2.20	420.00	\$924.00
10/28/2024	Kirsten Lee	Call with counsel and Company to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
10/28/2024	Michael Robinson	Analyzed the exit financing materials.	Financing Activities	2.80	940.00	\$2,632.00
10/28/2024	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.70	940.00	\$1,598.00
10/28/2024	Kirsten Lee	Prepared responses to creditor diligence requests (pt. 2).	Business Analysis / Operations	2.60	580.00	\$1,508.00
10/28/2024	Kirsten Lee	Prepared responses to creditor diligence requests.	Business Analysis / Operations	2.60	580.00	\$1,508.00
10/28/2024	Andrew Popescu	Call with the Company to discuss budget variance.	Business Analysis / Operations	0.30	610.00	\$183.00
10/28/2024	Kirsten Lee	Call with accounting team to discuss cash variances.	Business Analysis / Operations	0.50	580.00	\$290.00
10/28/2024	Michael Robinson	Analyzed the variance information.	Business Analysis / Operations	1.20	940.00	\$1,128.00
10/28/2024	Andrew Popescu	Developed the week 9 variance report (Part 2 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
10/28/2024	Jameson Godsey	Developed evidentiary notes explaining the rationale for recommending term adjustments to certain manufacturing contracts from the original filing.	Court Filings	2.80	350.00	\$980.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/28/2024	David Dunn	Reviewed various work products from Team, including variance reporting and diligence request responses, and provided guidance as necessary (Part 1 of 2).	Business Analysis / Operations	2.80	1,400.00	\$3,920.00
10/28/2024	David Dunn	Reviewed various work products from Team, including variance reporting and diligence request responses, and provided guidance as necessary (Part 2 of 2).	Business Analysis / Operations	2.20	1,400.00	\$3,080.00
10/29/2024	Robert Maatougui	Analyzed the latest version of the exit financing materials and provided feedback (part 1).	Financing Activities	2.80	500.00	\$1,400.00
10/29/2024	Andrew Popescu	Analyzed, researched, and revised a proposed summary email to interested parties to outline upcoming deadlines.	Sale Process	1.40	610.00	\$854.00
10/29/2024	Kirsten Lee	Reviewed various creditor inquiries re: MORs and SOFA / SOALS.	Business Analysis / Operations	2.10	580.00	\$1,218.00
10/29/2024	Kirsten Lee	Updated potential claims summary.	Business Analysis / Operations	2.40	580.00	\$1,392.00
10/29/2024	Kirsten Lee	Prepared outreach email for potential bidders.	Sale Process	2.70	580.00	\$1,566.00
10/29/2024	Michael Robinson	Worked through exit financing materials.	Financing Activities	2.80	940.00	\$2,632.00
10/29/2024	Robert Maatougui	Analyzed the latest version of the exit financing materials and provided feedback (part 2).	Financing Activities	2.10	500.00	\$1,050.00
10/29/2024	Kirsten Lee	Coordinated with Company and internal Province team on special committee requests.	Business Analysis / Operations	2.80	580.00	\$1,624.00
10/29/2024	David Dunn	Reviewed the exit financing draft presentation and provided feedback.	Financing Activities	1.9	1,400.00	\$2,660.00
10/29/2024	Robert Maatougui	Analyzed the bid procedure motion and notices and provided feedback (part 2).	Sale Process	1.70	500.00	\$850.00
10/29/2024	Michael Robinson	Continued working through exit financing materials.	Financing Activities	2.60	940.00	\$2,444.00
10/29/2024	Kirsten Lee	Reviewed diligence provided by the finance team.	Business Analysis / Operations	2.80	580.00	\$1,624.00
10/29/2024	Michael Robinson	Worked through sale process tasks.	Sale Process	0.40	940.00	\$376.00
10/29/2024	Kirsten Lee	Coordinated with the Company accounting team on trade debt.	Business Analysis / Operations	2.60	580.00	\$1,508.00
10/29/2024	Farzan Sabzevari	Reviewed the prepetition bills for accuracy.	Business Analysis / Operations	0.70	420.00	\$294.00
10/29/2024	Andrew Popescu	Call with the Company, restructuring counsel, and B. Riley to discuss updates to the sale process.	Sale Process	0.50	610.00	\$305.00
10/29/2024	Andrew Popescu	Revised and audited the week 9 variance report and supporting schedules (Part 2 of 2).	Business Analysis / Operations	2.40	610.00	\$1,464.00
10/29/2024	Michael Robinson	Participated in the sale process update call.	Sale Process	0.50	940.00	\$470.00
10/29/2024	Robert Maatougui	Analyzed the bid procedure motion and notices and provided feedback (part 1).	Sale Process	2.70	500.00	\$1,350.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/29/2024	Andrew Popescu	Researched and analyzed various diligence questions from creditors and facilitated responses.	Business Analysis / Operations	1.90	610.00	\$1,159.00
10/29/2024	Andrew Popescu	Revised and audited the week 9 variance report and supporting schedules (Part 1 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
10/30/2024	Kirsten Lee	Facilitated creditor requests, post-341 meeting.	Business Analysis / Operations	2.60	580.00	\$1,508.00
10/30/2024	Andy Zhang	Reviewed and analyzed files from the data room as requested by the counsel re: investigation (1/3).	Business Analysis / Operations	2.10	440.00	\$924.00
10/30/2024	Michael Robinson	Analyzed D&O policy.	Business Analysis / Operations	0.20	940.00	\$188.00
10/30/2024	Michael Robinson	Worked through counsel requests.	Business Analysis / Operations	2.40	940.00	\$2,256.00
10/30/2024	Michael Robinson	Participated in the board call.	Business Analysis / Operations	0.40	940.00	\$376.00
10/30/2024	Michael Robinson	Analyzed produced financial information.	Business Analysis / Operations	2.90	940.00	\$2,726.00
10/30/2024	Michael Robinson	Update call with creditor.	Business Analysis / Operations	0.50	940.00	\$470.00
10/30/2024	Andrew Popescu	Further refined the operating model for the Company.	Business Analysis / Operations	2.10	610.00	\$1,281.00
10/30/2024	Kirsten Lee	Analyzed executory contract cure amounts.	Business Analysis / Operations	2.30	580.00	\$1,334.00
10/30/2024	Andrew Popescu	Analyzed various diligence questions from counter parties and developed a related response.	Business Analysis / Operations	1.60	610.00	\$976.00
10/30/2024	Kirsten Lee	Facilitated creditor requests, post-341 meeting (pt. 2).	Business Analysis / Operations	2.40	580.00	\$1,392.00
10/30/2024	Andy Zhang	Reviewed and analyzed files from the data room as requested by the counsel re: investigation (2/3).	Business Analysis / Operations	1.40	440.00	\$616.00
10/30/2024	Robert Maatougui	Assisted and tracked the updates on the sale process and provided feedback to the investment banker.	Sale Process	2.10	500.00	\$1,050.00
10/30/2024	Andrew Popescu	Analyzed historical agreements related to the power supply at the Temple facility.	Business Analysis / Operations	2.30	610.00	\$1,403.00
10/30/2024	Andy Zhang	Reviewed and analyzed files from the data room as requested by the counsel re: investigation (3/3).	Business Analysis / Operations	0.30	440.00	\$132.00
10/30/2024	Michael Robinson	Analyzed budget details.	Business Analysis / Operations	2.20	940.00	\$2,068.00
10/30/2024	Farzan Sabzevari	Reviewed unsecured claims for accuracy of entities and developed data requests.	Business Analysis / Operations	1.30	420.00	\$546.00
10/30/2024	Jameson Godsey	Identified key action items for the investigation, highlighting requested items currently available and areas requiring further clarification.	Business Analysis / Operations	2.70	350.00	\$945.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/30/2024	Andrew Popescu	Finalized revisions of the variance reporting.	Business Analysis / Operations	2.70	610.00	\$1,647.00
10/31/2024	Andy Zhang	Reviewed and analyzed related files in the data room to identify relevant information from the request list re: Investigation (1/3).	Business Analysis / Operations	1.80	440.00	\$792.00
10/31/2024	Andrew Popescu	Analyzed received diligence requests from counter parties and developed a related response.	Business Analysis / Operations	2.30	610.00	\$1,403.00
10/31/2024	Michael Robinson	Update call with B. Riley re: sale process.	Sale Process	0.30	940.00	\$282.00
10/31/2024	Michael Robinson	Call with N. Nichols re: updates.	Business Analysis / Operations	0.60	940.00	\$564.00
10/31/2024	Andrew Popescu	Further analyzed the cash position of the Company and it's relation to the case budget (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
10/31/2024	Jonathan McElhannon	Document review, analysis, and organization. Developing an analytical framework for data received.	Business Analysis / Operations	2.80	570.00	\$1,596.00
10/31/2024	Michael Robinson	Update calls with counsel.	Business Analysis / Operations	1.10	940.00	\$1,034.00
10/31/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	610.00	\$183.00
10/31/2024	Andrew Popescu	Call with the Company to discuss variance reporting and recently received invoices.	Business Analysis / Operations	0.10	610.00	\$61.00
10/31/2024	Farzan Sabzevari	Reviewed the investigation materials and assisted in sorting of materials for analyses.	Business Analysis / Operations	1.10	420.00	\$462.00
10/31/2024	Andrew Popescu	Further analyzed the cash position of the Company and it's relation to the case budget (Part 2 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
10/31/2024	Jonathan McElhannon	Continue to review and analyze documents that could be relevant to questions and procedures.	Business Analysis / Operations	1.60	570.00	\$912.00
10/31/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.70	610.00	\$427.00
10/31/2024	Andrew Popescu	Call with the Company and B. Riley to discuss updates to the sale process.	Sale Process	0.30	610.00	\$183.00
10/31/2024	Michael Robinson	Worked through model updates.	Business Analysis / Operations	2.60	940.00	\$2,444.00
10/31/2024	Jonathan McElhannon	Analyzed and organized newly provided docs (0.8). Developed an analytical framework for data received (0.6).	Business Analysis / Operations	1.40	570.00	\$798.00
10/31/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.30	940.00	\$1,222.00
10/31/2024	Andy Zhang	Summarized the Debtors' internal transaction histories, analyzed selected Imperium sub-ledger (1/2).	Business Analysis / Operations	2.30	440.00	\$1,012.00
10/31/2024	Andy Zhang	Reviewed and analyzed related files in the data room to identify relevant information from the request list re: Investigation (2/3).	Business Analysis / Operations	1.80	440.00	\$792.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/31/2024	Eric Gottschall	Call with A. Zhang re: investigation workstream.	Business Analysis / Operations	0.10	440.00	\$44.00
10/31/2024	Andy Zhang	Call with E. Gottschall re: investigation workstream.	Business Analysis / Operations	0.10	440.00	\$44.00
10/31/2024	David Dunn	Review of the operating model and underlying assumptions and provided feedback for the refinement of assumptions and underlying model mechanics (Part 1 of 2).	Business Analysis / Operations	2.10	1,400.00	\$2,940.00
10/31/2024	David Dunn	Review of the operating model and underlying assumptions and provided feedback for the refinement of assumptions and underlying model mechanics (Part 2 of 2).	Business Analysis / Operations	2.70	1,400.00	\$3,780.00
10/31/2024	Michael Robinson	Worked through diligence information.	Business Analysis / Operations	2.40	940.00	\$2,256.00
10/31/2024	Andy Zhang	Discussion with J. Godsey re: Investigation workstream.	Business Analysis / Operations	1.00	440.00	\$440.00
10/31/2024	Jameson Godsey	Discussion with A. Zhang re: Investigation workstream.	Business Analysis / Operations	1.00	350.00	\$350.00
10/31/2024	Farzan Sabzevari	Reviewed the allocations of unsecured claims amongst separate entities.	Business Analysis / Operations	1.20	420.00	\$504.00
10/31/2024	Andy Zhang	Reviewed and analyzed related files in the data room to identify relevant information from the request list re: Investigation (3/3).	Business Analysis / Operations	1.50	440.00	\$660.00
10/31/2024	Andy Zhang	Summarized the Debtors' internal transaction histories, analyzed selected Imperium sub-ledger (2/2).	Business Analysis / Operations	1.60	440.00	\$704.00
10/31/2024	Eric Mattson	Corresponded with K. Lee re: success fee.	Fee / Employment Applications	0.10	300.00	\$30.00
10/31/2024	Eric Mattson	Revised monthly fee app (0.3). Corresponded with K. Lee re: same (0.1).	Fee / Employment Applications	0.20	300.00	\$60.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
10/4/2024	Airfare/Train	Rescheduled flight to New York/Newark, NJ to telephonically attend rescheduled 341 meeting.	\$748.88
	Total Expenses		\$748.88

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

	)	
In re:	)	Chapter 11
	)	
RHODIUM ENCORE LLC, <i>et al.</i> ,	)	Case No. 24-90448 (ARP)
	)	
Debtors ¹ .	)	
	)	

**THIRD MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM NOVEMBER 1, 2024 THROUGH NOVEMBER 30, 2024**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from November 1, 2024 through November 30, 2024 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

1 The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Principal - Corporate restructuring and litigation analysis.	\$1,400	69.1	\$96,740.00
Michael Robinson	Managing Director - Corporate restructuring and investment banking since 2012.	\$940	295.3	\$277,582.00
Andrew Popescu	Senior Associate - Financial restructuring.	\$610	351.4	\$214,354.00
Kirsten Lee	Senior Associate - Financial and data analytics.	\$580	263.1	\$152,598.00
Jon McElhannon	Senior Associate - Corporate advisory and financial restructuring.	\$570	21.8	\$12,426.00
Robert Maatougui	Associate - Investment banking.	\$500	10.2	\$5,100.00
Kennet Mendez	Associate - Corporate restructuring and investment banking since 2019.	\$490	32.5	\$15,925.00
Andy Zhang	Analyst	\$440	23.6	\$10,384.00
Eric Gottschall	Analyst	\$440	3.2	\$1,408.00
Farzan Sabzevari	Senior Analyst	\$420	73.9	\$31,038.00
Jameson Godsey	Analyst	\$350	59.3	\$20,755.00
	Subtotal		1,203.4	\$838,310.00
Blended Rate for all Professionals		\$696.62		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Eric Mattson	Matter Manager	\$300	2.3	\$690.00
Laura Conn	Matter Administrator	\$270	1.9	\$513.00
	Subtotal		4.2	\$1,203.00
			Fee Statement Hours	Total Compensation
Grand Total			1,207.6	\$839,513.00
Blended Rate for all Timekeepers		\$696.62		
Travel Time Discount				(\$6,439.00)
Grand Total			1,207.6	\$833,074.00

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	612.6	\$420,102.00
Committee Activities	16.3	\$11,712.00
Court Hearings	76.9	\$64,391.00
Fee / Employment Applications	6.3	\$2,421.00
Financing Activities	179.7	\$112,461.00
Litigation	111.3	\$80,736.00
Sale Process	190.8	\$134,812.00
Travel Time (billed at 50%)	13.7	\$6,439.00
Grand Total	1,207.6	\$833,074.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in Exhibit A.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Airfare/Train	Flights to/from Houston, TX to attend trial.	\$1,386.95
Lodging	Hotel accommodations while traveling to Houston, TX to attend trial.	\$1,915.29
Miscellaneous	Research fees.	\$0.70
Total Expenses		\$3,302.94

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in Exhibit A.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$669,762.14** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$833,074.00
Twenty Percent (20%) Holdback	\$166,614.80
Fees Minus Holdback	\$666,459.20
Costs (100%)	\$3,302.94
Total	\$669,762.14

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$666,459.20 (80% of \$833,074.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$3,302.94 incurred on behalf of the Debtors by Province.

Dated: January 3, 2025

Respectfully submitted,

By: /s/ Michael Robinson

Michael Robinson, Managing Director
Province, LLC
2360 Corporate Circle, Suite 340
Henderson, NV 89074
(702) 685-5555
mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/1/2024	Michael Robinson	Participated in the update call with team re: presentation.	Business Analysis / Operations	1.20	940.00	\$1,128.00
11/1/2024	Kirsten Lee	Prepared materials for litigation testimony support.	Litigation	2.90	580.00	\$1,682.00
11/1/2024	Andy Zhang	Met with J. McElhannon re: investigation workstream.	Business Analysis / Operations	0.50	440.00	\$220.00
11/1/2024	Andy Zhang	Worked through investigation workstream (2/2).	Business Analysis / Operations	1.80	440.00	\$792.00
11/1/2024	Kennet Mendez	Participated in diligence update discussion with BT Law team.	Business Analysis / Operations	0.40	490.00	\$196.00
11/1/2024	Andrew Popescu	Reviewed and refined the draft financing presentation (Part 2 of 2).	Financing Activities	1.70	610.00	\$1,037.00
11/1/2024	Andy Zhang	Conducted analysis on the miner transactions based on the Company provided files (3/3).	Business Analysis / Operations	1.50	440.00	\$660.00
11/1/2024	Kennet Mendez	Prepared internal notes and summaries ahead of the discussion with BT Law.	Business Analysis / Operations	0.40	490.00	\$196.00
11/1/2024	Jameson Godsey	Revised the go-forward operational assumptions section in the exit financing deck for the company.	Financing Activities	2.90	350.00	\$1,015.00
11/1/2024	Kennet Mendez	Prepared internal notes and summaries ahead of the internal discussion for the Exit Financing model and presentation.	Financing Activities	0.30	490.00	\$147.00
11/1/2024	Farzan Sabzevari	Reviewed SAFE agreements entered into SOAL G.	Business Analysis / Operations	0.90	420.00	\$378.00
11/1/2024	Andrew Popescu	Developed preparatory summaries and materials for testimony support.	Litigation	2.70	610.00	\$1,647.00
11/1/2024	Andy Zhang	Worked through investigation workstream (1/2).	Business Analysis / Operations	1.30	440.00	\$572.00
11/1/2024	Kennet Mendez	Updated the latest DRL for the Company based on outstanding pending items in the exit financing presentation.	Financing Activities	1.10	490.00	\$539.00
11/1/2024	Michael Robinson	Analyzed the draft of the exit financing presentation.	Financing Activities	2.20	940.00	\$2,068.00
11/1/2024	Andrew Popescu	Further developed the Company operating model to be used in a contemplated exit financing process.	Business Analysis / Operations	2.80	610.00	\$1,708.00
11/1/2024	Jonathan McElhannon	Met with A. Zhang re: investigation workstream.	Business Analysis / Operations	0.50	570.00	\$285.00
11/1/2024	Andy Zhang	Conducted analysis on the miner transactions based on the Company provided files (2/3).	Business Analysis / Operations	1.30	440.00	\$572.00
11/1/2024	Kirsten Lee	Reviewed backup information for schedules / statements.	Business Analysis / Operations	1.10	580.00	\$638.00
11/1/2024	Farzan Sabzevari	Reviewed prior exit financing deck for updates.	Financing Activities	1.40	420.00	\$588.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/1/2024	Jameson Godsey	Conducted a comprehensive walkthrough and revision session of the exit financing presentation.	Financing Activities	2.50	350.00	\$875.00
11/1/2024	Michael Robinson	Analyzed the data room.	Business Analysis / Operations	2.70	940.00	\$2,538.00
11/1/2024	Kirsten Lee	Reviewed draft of exit financing deck.	Financing Activities	2.30	580.00	\$1,334.00
11/1/2024	Michael Robinson	Participated in the update call with counsel.	Business Analysis / Operations	1.30	940.00	\$1,222.00
11/1/2024	Jonathan McElhannon	Performed a detailed review of materials and documented findings (2.6). Drafted communications and correspondence re: same (0.2).	Business Analysis / Operations	2.80	570.00	\$1,596.00
11/1/2024	Michael Robinson	Analyzed the presentation backup exhibits.	Business Analysis / Operations	2.10	940.00	\$1,974.00
11/1/2024	Jameson Godsey	Revised the anticipated debt paydown forecast section in the exit financing deck for the company.	Financing Activities	2.60	350.00	\$910.00
11/1/2024	Jameson Godsey	Developed a data request list for key items needed or requiring confirmation from the company to be included in the exit financing presentation.	Business Analysis / Operations	2.70	350.00	\$945.00
11/1/2024	Andrew Popescu	Developed additional strategy with related research for the exit financing process.	Financing Activities	2.90	610.00	\$1,769.00
11/1/2024	Andrew Popescu	Reviewed the draft exit financing presentation and provided feedback to Team.	Financing Activities	2.90	610.00	\$1,769.00
11/1/2024	Farzan Sabzevari	Meeting to review quantitative aspect of exit financing deck.	Financing Activities	0.80	420.00	\$336.00
11/1/2024	Kirsten Lee	Reviewed updates to operating model and audited model.	Business Analysis / Operations	2.40	580.00	\$1,392.00
11/1/2024	Kennet Mendez	Incorporated several changes to the exit financing presentation following internal walkthrough discussion.	Financing Activities	1.80	490.00	\$882.00
11/1/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.20	940.00	\$1,128.00
11/1/2024	Andrew Popescu	Reviewed and refined the draft financing presentation (Part 1 of 2).	Financing Activities	2.40	610.00	\$1,464.00
11/1/2024	Farzan Sabzevari	Updated comments for the exit financing deck (part 2 of 2).	Financing Activities	2.90	420.00	\$1,218.00
11/1/2024	Michael Robinson	Worked through investor list.	Business Analysis / Operations	2.80	940.00	\$2,632.00
11/1/2024	Kirsten Lee	Reviewed further turn of exit financing deck.	Financing Activities	2.60	580.00	\$1,508.00
11/1/2024	Kirsten Lee	Updated slides within exit financing deck.	Financing Activities	2.90	580.00	\$1,682.00
11/1/2024	Eric Gottschall	Analyzed and provided comments on draft exit financing presentation.	Financing Activities	1.40	440.00	\$616.00
11/1/2024	Farzan Sabzevari	Updated comments for the exit financing deck (part 1 of 2).	Financing Activities	3.00	420.00	\$1,260.00
11/1/2024	Andy Zhang	Conducted analysis on the miner transactions based on the Company provided files (1/3).	Business Analysis / Operations	2.20	440.00	\$968.00
11/1/2024	Eric Gottschall	Analyzed and provided comments on draft exit financing presentation (pt 2).	Financing Activities	1.80	440.00	\$792.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/1/2024	Jonathan McElhannon	Organized work product and synthesis of key findings.	Business Analysis / Operations	1.30	570.00	\$741.00
11/1/2024	Kennet Mendez	Led a comprehensive walkthrough of the latest exit financing presentation to the internal Province team members.	Financing Activities	1.20	490.00	\$588.00
11/1/2024	Farzan Sabzevari	Meeting with Province team to review the exit financing deck.	Financing Activities	1.20	420.00	\$504.00
11/2/2024	Andrew Popescu	Refined aspects of the exit financing presentation and Company operating model (Part 2 of 2).	Financing Activities	2.80	610.00	\$1,708.00
11/2/2024	Andrew Popescu	Further developed litigation preparatory materials and summary for Team (Part 1 of 2).	Litigation	2.90	610.00	\$1,769.00
11/2/2024	David Dunn	Reviewed materials related to the financing presentation and model and gave Team commentary (Part 1 of 2).	Financing Activities	2.80	1,400.00	\$3,920.00
11/2/2024	Andrew Popescu	Refined aspects of the exit financing presentation and Company operating model (Part 1 of 2).	Financing Activities	2.90	610.00	\$1,769.00
11/2/2024	Andrew Popescu	Reviewed Company payables.	Business Analysis / Operations	2.80	610.00	\$1,708.00
11/2/2024	Andrew Popescu	Further developed litigation preparatory materials and summary for Team (Part 2 of 2).	Litigation	2.40	610.00	\$1,464.00
11/2/2024	Michael Robinson	Further reviewed draft presentation materials, provided commentary as needed, and developed general go-forward case strategy as it relates to a proposed exit financing process (Part 2 of 2).	Financing Activities	2.60	940.00	\$2,444.00
11/2/2024	David Dunn	Reviewed materials related to the financing presentation and model and gave Team commentary (Part 2 of 2).	Financing Activities	1.70	1,400.00	\$2,380.00
11/2/2024	Michael Robinson	Further reviewed draft presentation materials, provided commentary as needed, and developed general go-forward case strategy as it relates to a proposed exit financing process (Part 1 of 2).	Financing Activities	2.80	940.00	\$2,632.00
11/3/2024	Andrew Popescu	Further developed various preparatory materials related to the ongoing litigation (Part 1 of 2).	Litigation	2.80	610.00	\$1,708.00
11/3/2024	Michael Robinson	Reviewed various court documents related to the litigation process.	Litigation	2.70	940.00	\$2,538.00
11/3/2024	Kirsten Lee	Continued to prepare materials for litigation testimony support.	Litigation	2.70	580.00	\$1,566.00
11/3/2024	Andrew Popescu	Analyzed a multitude of court documents related to the litigation process to further develop internal preparatory materials (Part 2 of 2).	Litigation	2.30	610.00	\$1,403.00
11/3/2024	Andrew Popescu	Analyzed a multitude of court documents related to the litigation process to further develop internal preparatory materials (Part 1 of 2).	Litigation	2.90	610.00	\$1,769.00
11/3/2024	Andrew Popescu	Further developed various preparatory materials related to the ongoing litigation (Part 2 of 2).	Litigation	2.30	610.00	\$1,403.00
11/3/2024	Michael Robinson	Reviewed preparation materials related to the litigation.	Litigation	2.90	940.00	\$2,726.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/3/2024	Farzan Sabzevari	Reviewed contracts against SOAL G.	Business Analysis / Operations	3.30	420.00	\$1,386.00
11/4/2024	Michael Robinson	Participated in sale process considerations call with company.	Sale Process	0.50	940.00	\$470.00
11/4/2024	Andrew Popescu	Developed the week 10 variance report (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
11/4/2024	Andrew Popescu	Further audited Company financials.	Business Analysis / Operations	2.60	610.00	\$1,586.00
11/4/2024	Michael Robinson	Prepared for (0.2) and attend call with counsel re: litigation (1.0).	Litigation	1.20	940.00	\$1,128.00
11/4/2024	Andrew Popescu	Developed the week 10 variance report (Part 2 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
11/4/2024	Michael Robinson	Worked through model analytics.	Business Analysis / Operations	2.30	940.00	\$2,162.00
11/4/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
11/4/2024	Robert Maatougui	Analyzed the Temple purchase and sale agreement and provided feedback.	Sale Process	1.20	500.00	\$600.00
11/4/2024	Robert Maatougui	Analyzed the revised data room and facilitated diligence responses.	Sale Process	1.70	500.00	\$850.00
11/4/2024	Robert Maatougui	Facilitated data room access to external parties and updated the tracker.	Sale Process	1.30	500.00	\$650.00
11/4/2024	Michael Robinson	Update calls with counsel.	Business Analysis / Operations	1.00	940.00	\$940.00
11/4/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
11/4/2024	Michael Robinson	Update call with company re: budget.	Business Analysis / Operations	1.00	940.00	\$940.00
11/4/2024	Farzan Sabzevari	Reviewed and outlined changes in schedules and statements.	Business Analysis / Operations	1.40	420.00	\$588.00
11/4/2024	Jameson Godsey	Conducted a thorough review of critical files related to the investigation, focusing specifically on the tax implications associated with Imperium.	Business Analysis / Operations	2.90	350.00	\$1,015.00
11/4/2024	Kirsten Lee	Reviewed draft PSA for Temple sale.	Sale Process	2.40	580.00	\$1,392.00
11/4/2024	Andrew Popescu	Call with the Company to discuss the operating budget and other ongoing work streams.	Business Analysis / Operations	1.20	610.00	\$732.00
11/4/2024	Kirsten Lee	Call with finance team to discuss future budget and cash need.	Business Analysis / Operations	1.00	580.00	\$580.00
11/4/2024	Andy Zhang	Reviewed and analyzed existing files from data room and recently shared from the counsel re: Investigation workstream (2/2).	Business Analysis / Operations	0.90	440.00	\$396.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/4/2024	Jameson Godsey	Reviewed across files to update the SOAL D2 exhibit in the SOAL Exhibit presentation.	Business Analysis / Operations	0.60	350.00	\$210.00
11/4/2024	Andrew Popescu	Call with the Company to discuss budget variance.	Business Analysis / Operations	0.70	610.00	\$427.00
11/4/2024	Andrew Popescu	Call with counsel to discuss the ongoing litigation.	Litigation	1.00	610.00	\$610.00
11/4/2024	Kirsten Lee	Updated liquidity projections.	Business Analysis / Operations	2.70	580.00	\$1,566.00
11/4/2024	Andrew Popescu	Further refined the variance report	Business Analysis / Operations	2.40	610.00	\$1,464.00
11/4/2024	Kirsten Lee	Call with finance team to discuss cash variances.	Business Analysis / Operations	0.50	580.00	\$290.00
11/4/2024	Michael Robinson	Prepared for testimony.	Business Analysis / Operations	2.80	940.00	\$2,632.00
11/4/2024	Andy Zhang	Worked through new assignments re: Investigation workstream.	Business Analysis / Operations	1.50	440.00	\$660.00
11/4/2024	Kirsten Lee	Reviewed and updated draft of financing deck.	Financing Activities	1.70	580.00	\$986.00
11/4/2024	Andy Zhang	Reviewed and analyzed existing files from data room and recently shared from the counsel re: Investigation workstream (1/2).	Business Analysis / Operations	2.10	440.00	\$924.00
11/4/2024	Kirsten Lee	Call with counsel to discuss litigation prep.	Litigation	1.00	580.00	\$580.00
11/5/2024	Kirsten Lee	Call with debtor professionals to discuss sale process updates.	Sale Process	0.50	580.00	\$290.00
11/5/2024	Kirsten Lee	Continued to prepare items for litigation.	Litigation	2.70	580.00	\$1,566.00
11/5/2024	Jameson Godsey	Conducted a comprehensive review of files to verify financial figures and key contracts in preparation for testimony preparation efforts.	Business Analysis / Operations	2.90	350.00	\$1,015.00
11/5/2024	Michael Robinson	Call with company and counsel re: litigation matter.	Business Analysis / Operations	0.40	940.00	\$376.00
11/5/2024	Andrew Popescu	Revised and further developed the internal case budget forecast (Part 2 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
11/5/2024	Michael Robinson	Continued working through litigation prep.	Litigation	2.80	940.00	\$2,632.00
11/5/2024	Kennet Mendez	Assisted in allocating and preparing due diligence responses to potential strategic buyer.	Business Analysis / Operations	1.10	490.00	\$539.00
11/5/2024	Andrew Popescu	Worked through various diligence requests from counsel and others (Part 2 of 2).	Business Analysis / Operations	1.80	610.00	\$1,098.00
11/5/2024	Kirsten Lee	Reviewed extended budget prepared by A. Popescu.	Business Analysis / Operations	2.60	580.00	\$1,508.00
11/5/2024	Kirsten Lee	Analyzed org structure and employees across Temple and Rockdale sites.	Business Analysis / Operations	2.40	580.00	\$1,392.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/5/2024	Andrew Popescu	Revised and further developed the internal case budget forecast (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
11/5/2024	Farzan Sabzevari	Reviewed the pleading statement questions and developed responses (part 2 of 2).	Business Analysis / Operations	1.60	420.00	\$672.00
11/5/2024	Kirsten Lee	Updated prepetition vendor aging analysis.	Business Analysis / Operations	2.30	580.00	\$1,334.00
11/5/2024	David Dunn	Reviewed the variance report and various case updates and developed further go-forward strategy.	Business Analysis / Operations	2.80	1,400.00	\$3,920.00
11/5/2024	Farzan Sabzevari	Reviewed the pleading statement questions and developed responses (part 1 of 2).	Business Analysis / Operations	2.90	420.00	\$1,218.00
11/5/2024	Farzan Sabzevari	Updated the trade debt in the schedules accordingly to the contracts associated.	Business Analysis / Operations	0.60	420.00	\$252.00
11/5/2024	Kirsten Lee	Corresponded with the company regarding the special committee investigation.	Business Analysis / Operations	1.90	580.00	\$1,102.00
11/5/2024	Michael Robinson	Attended sale process update call with B. Riley.	Sale Process	0.50	940.00	\$470.00
11/5/2024	Michael Robinson	Worked through litigation prep.	Litigation	2.90	940.00	\$2,726.00
11/5/2024	Kirsten Lee	Reviewed asset liquidation value analysis prepared by the company.	Business Analysis / Operations	2.10	580.00	\$1,218.00
11/5/2024	Andrew Popescu	Analyzed various aspects of the Debtors Temple facility including miners in operation and other metrics.	Business Analysis / Operations	2.90	610.00	\$1,769.00
11/5/2024	Kirsten Lee	Prepared items for litigation.	Litigation	2.60	580.00	\$1,508.00
11/5/2024	Michael Robinson	Call with counsel re: case updates.	Business Analysis / Operations	0.40	940.00	\$376.00
11/5/2024	Andrew Popescu	Worked through various diligence requests from counsel and others (Part 1 of 2).	Business Analysis / Operations	2.40	610.00	\$1,464.00
11/5/2024	Andrew Popescu	Call with the Company, restructuring counsel, and B. Riley to discuss updates to the sale process.	Sale Process	0.50	610.00	\$305.00
11/5/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.30	940.00	\$1,222.00
11/5/2024	Robert Maatougui	Assisted with due diligence from the interested parties.	Sale Process	2.30	500.00	\$1,150.00
11/6/2024	Farzan Sabzevari	Updated the amended schedules with commentary from Rhodium Finance, specifically around SOAL AB72.	Business Analysis / Operations	0.50	420.00	\$210.00
11/6/2024	Michael Robinson	Prepared for and participated in the board call.	Business Analysis / Operations	1.60	940.00	\$1,504.00
11/6/2024	Kirsten Lee	Aggregated Rockdale and Temple-specific financial information.	Business Analysis / Operations	2.80	580.00	\$1,624.00
11/6/2024	Michael Robinson	Call with B. Riley and bidder and landlord.	Sale Process	0.30	940.00	\$282.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/6/2024	Andrew Popescu	Developed slides for a presentation to the Board of Directors (Part 2 of 2).	Business Analysis / Operations	1.90	610.00	\$1,159.00
11/6/2024	Michael Robinson	Worked through preparation for testimony.	Litigation	2.80	940.00	\$2,632.00
11/6/2024	Kirsten Lee	Reviewed responses prepared by Province team members re: testimony prep questions.	Litigation	2.90	580.00	\$1,682.00
11/6/2024	Michael Robinson	Debrief call with B. Riley and counsel.	Sale Process	0.30	940.00	\$282.00
11/6/2024	Kirsten Lee	Drafted responses to testimony preparation questions.	Litigation	2.40	580.00	\$1,392.00
11/6/2024	Farzan Sabzevari	Developed a board deck for K. Hays (part 2 of 2).	Business Analysis / Operations	0.80	420.00	\$336.00
11/6/2024	Andrew Popescu	Refined the week 10 variance report.	Business Analysis / Operations	2.70	610.00	\$1,647.00
11/6/2024	Kirsten Lee	Reviewed updated list of executory contracts.	Business Analysis / Operations	2.60	580.00	\$1,508.00
11/6/2024	Farzan Sabzevari	Developed a board deck for K. Hays (part 1 of 2).	Business Analysis / Operations	3.20	420.00	\$1,344.00
11/6/2024	Michael Robinson	Update calls with counsel and company.	Business Analysis / Operations	0.70	940.00	\$658.00
11/6/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.90	610.00	\$549.00
11/6/2024	Kirsten Lee	Updated and reviewed board presentation.	Business Analysis / Operations	2.80	580.00	\$1,624.00
11/6/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	610.00	\$183.00
11/6/2024	Farzan Sabzevari	Reviewed our schedules and statements against the Veritas schedules and statements to recognize/resolve discrepancies.	Business Analysis / Operations	1.40	420.00	\$588.00
11/6/2024	Farzan Sabzevari	Reviewed testimony responses prior to handoff.	Litigation	0.90	420.00	\$378.00
11/6/2024	Farzan Sabzevari	Reviewed and updated SOAL G.	Business Analysis / Operations	1.90	420.00	\$798.00
11/6/2024	Michael Robinson	Follow up call with B. Riley and bidder.	Sale Process	0.20	940.00	\$188.00
11/6/2024	Kirsten Lee	Reviewed updated executory contract listing.	Business Analysis / Operations	2.80	580.00	\$1,624.00
11/6/2024	David Dunn	Prep and participate in Board call.	Business Analysis / Operations	1.60	1,400.00	\$2,240.00
11/6/2024	Michael Robinson	Debrief call with counsel and company.	Business Analysis / Operations	1.20	940.00	\$1,128.00
11/6/2024	Andrew Popescu	Further developed preparatory summaries for the litigation.	Litigation	2.80	610.00	\$1,708.00
11/6/2024	Kennet Mendez	Assisted in preparing diligence items re: cost documentation related to Rockdale facility.	Business Analysis / Operations	1.10	490.00	\$539.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/6/2024	Kirsten Lee	Audited and provided comments to latest draft of forecast prepared by A. Popescu.	Business Analysis / Operations	2.70	580.00	\$1,566.00
11/6/2024	Kirsten Lee	Analyzed cost to build Rockdale site.	Business Analysis / Operations	1.90	580.00	\$1,102.00
11/6/2024	Michael Robinson	Analyzed sale process scenarios.	Sale Process	2.70	940.00	\$2,538.00
11/6/2024	Michael Robinson	Worked through sale process preparation.	Sale Process	2.60	940.00	\$2,444.00
11/6/2024	Kirsten Lee	Call with finance team to discuss Temple site considerations.	Business Analysis / Operations	1.10	580.00	\$638.00
11/6/2024	Andrew Popescu	Developed slides for a presentation to the Board of Directors (Part 1 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
11/6/2024	Kirsten Lee	Analyzed minimum sale price for Temple site.	Business Analysis / Operations	1.80	580.00	\$1,044.00
11/6/2024	Michael Robinson	Call with potential bidder.	Sale Process	0.20	940.00	\$188.00
11/6/2024	Jameson Godsey	Reviewed key terms in the hosting agreement concerning the legal standing of extension and assignment agreements.	Business Analysis / Operations	1.30	350.00	\$455.00
11/6/2024	Andrew Popescu	Call with the Company to discuss budget considerations.	Business Analysis / Operations	0.50	610.00	\$305.00
11/6/2024	Kennet Mendez	Assisted in preparing diligence items re: Shell energy hedging arrangement.	Business Analysis / Operations	0.90	490.00	\$441.00
11/7/2024	Robert Maatougui	Analyzed the diligence questions and prepared responses.	Sale Process	1.60	500.00	\$800.00
11/7/2024	Kennet Mendez	Assisted in preparing diligence items re: corporate documents and related agreements.	Business Analysis / Operations	1.30	490.00	\$637.00
11/7/2024	Michael Robinson	Continued working through sale process related tasks.	Sale Process	2.80	940.00	\$2,632.00
11/7/2024	Kirsten Lee	Prepared initial draft of APA schedules and exhibits.	Sale Process	2.80	580.00	\$1,624.00
11/7/2024	Kirsten Lee	Call with company to discuss payables.	Business Analysis / Operations	0.50	580.00	\$290.00
11/7/2024	Andrew Popescu	Call with restructuring counsel to discuss the upcoming litigation.	Litigation	0.70	610.00	\$427.00
11/7/2024	Kirsten Lee	Analyzed Temple sale-related items relating to employees and contracts.	Sale Process	2.90	580.00	\$1,682.00
11/7/2024	Jameson Godsey	Developed supporting analysis to be utilized in the development of a minimum bid analysis presentation for the board.	Sale Process	2.70	350.00	\$945.00
11/7/2024	Kirsten Lee	Correspondence with the company regarding APA and APA schedules.	Sale Process	2.40	580.00	\$1,392.00
11/7/2024	Michael Robinson	Worked through litigation prep.	Litigation	2.60	940.00	\$2,444.00
11/7/2024	Kirsten Lee	Facilitated diligence responses to potential bidder in sale process.	Sale Process	1.70	580.00	\$986.00
11/7/2024	Andrew Popescu	Call with the Company to discuss budget variance and payables.	Business Analysis / Operations	0.60	610.00	\$366.00
11/7/2024	Farzan Sabzevari	Developed exhibits for the APA.	Sale Process	2.80	420.00	\$1,176.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/7/2024	Kirsten Lee	Updated diligence response based on input from the company.	Sale Process	2.60	580.00	\$1,508.00
11/7/2024	Kirsten Lee	Reviewed additional questions provided by counsel for testimony prep.	Litigation	2.40	580.00	\$1,392.00
11/7/2024	Kirsten Lee	Further updated APA schedules and exhibits.	Sale Process	1.90	580.00	\$1,102.00
11/7/2024	Kennet Mendez	Assisted in preparing diligence items re: several confirmatory items.	Business Analysis / Operations	1.40	490.00	\$686.00
11/7/2024	Andrew Popescu	Further developed preparatory materials for the litigation process.	Litigation	2.40	610.00	\$1,464.00
11/7/2024	Farzan Sabzevari	Reviewed potential cross examination questions and developed answers.	Litigation	1.90	420.00	\$798.00
11/7/2024	Andrew Popescu	Call with the Company to discuss the development of a business presentation to the Board.	Business Analysis / Operations	0.90	610.00	\$549.00
11/7/2024	Michael Robinson	Analyzed drafts of the board presentation.	Business Analysis / Operations	0.60	940.00	\$564.00
11/7/2024	Andrew Popescu	Aggregated information and developed responses to diligence items from interested parties in the sale process.	Sale Process	2.60	610.00	\$1,586.00
11/7/2024	Michael Robinson	Participated in the litigation prep call.	Litigation	0.80	940.00	\$752.00
11/7/2024	Andrew Popescu	Call with K. Hays of the Company to discuss the budget.	Business Analysis / Operations	0.20	610.00	\$122.00
11/7/2024	Kirsten Lee	Reviewed board presentation regarding minimum bid analysis.	Sale Process	1.30	580.00	\$754.00
11/7/2024	Kennet Mendez	Reviewed and analyzed temple on-site employee documents.	Business Analysis / Operations	0.70	490.00	\$343.00
11/7/2024	Kirsten Lee	Call with counsel to discuss litigation prep.	Litigation	1.00	580.00	\$580.00
11/7/2024	Michael Robinson	Worked through sale process related tasks.	Business Analysis / Operations	2.90	940.00	\$2,726.00
11/7/2024	Jameson Godsey	Developed slides for the minimum bid analysis presentation including key commentary for the analysis.	Sale Process	2.90	350.00	\$1,015.00
11/7/2024	Andrew Popescu	Revised and refined a presentation to the Board of Directors.	Business Analysis / Operations	2.80	610.00	\$1,708.00
11/7/2024	Michael Robinson	Continued working on sale process tasks.	Sale Process	2.70	940.00	\$2,538.00
11/7/2024	Kirsten Lee	Call with B. Riley, QE, Province, and company to discuss sale process updates.	Sale Process	0.50	580.00	\$290.00
11/7/2024	Michael Robinson	Update call with company re: sale process.	Sale Process	0.50	940.00	\$470.00
11/7/2024	Kennet Mendez	Assisted in preparing diligence items re: tax items.	Business Analysis / Operations	1.20	490.00	\$588.00
11/7/2024	Michael Robinson	Multiple calls with B. Riley re: sale process.	Sale Process	0.30	940.00	\$282.00
11/8/2024	Farzan Sabzevari	Worked through updates for exhibits on the APA.	Sale Process	1.10	420.00	\$462.00
11/8/2024	Andrew Popescu	Analyzed various metrics at the Debtor's facilities as they relate to the ongoing litigation and sale processes (Part 1 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
11/8/2024	Michael Robinson	Continued analyzing bids.	Sale Process	2.30	940.00	\$2,162.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/8/2024	Kirsten Lee	Prepared analysis on bids received.	Sale Process	2.70	580.00	\$1,566.00
11/8/2024	Kennet Mendez	Reviewed the redline to the Temple purchase and sale agreement submitted by the strategic potential buyer.	Sale Process	1.30	490.00	\$637.00
11/8/2024	David Dunn	Reviewed various work product from Team and provided commentary.	Business Analysis / Operations	1.80	1,400.00	\$2,520.00
11/8/2024	Kirsten Lee	Call with B. Riley, QE, Province, and company to debrief on sale process.	Sale Process	0.50	580.00	\$290.00
11/8/2024	Kirsten Lee	Continued updating and finalizing APA schedules and exhibits.	Sale Process	2.80	580.00	\$1,624.00
11/8/2024	Andrew Popescu	Facilitated payment of invoices and DIP fees.	Business Analysis / Operations	1.30	610.00	\$793.00
11/8/2024	Andrew Popescu	Analyzed various metrics at the Debtor's facilities as they relate to the ongoing litigation and sale processes (Part 2 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
11/8/2024	Andrew Popescu	Attended the court hearing on summary judgements by phone.	Court Hearings	3.00	610.00	\$1,830.00
11/8/2024	Kirsten Lee	Analyzed power draw calculations.	Business Analysis / Operations	1.70	580.00	\$986.00
11/8/2024	Michael Robinson	Worked through litigation prep.	Litigation	2.60	940.00	\$2,444.00
11/8/2024	Michael Robinson	Participated in the summary judgement hearing.	Court Hearings	3.00	940.00	\$2,820.00
11/8/2024	Michael Robinson	Call with counsel re: case updates.	Business Analysis / Operations	0.50	940.00	\$470.00
11/8/2024	Michael Robinson	Worked through litigation prep.	Litigation	2.90	940.00	\$2,726.00
11/8/2024	Kennet Mendez	Reviewed and analyzed the potential strategic buyers' cover letter transmitting bid materials.	Sale Process	0.80	490.00	\$392.00
11/8/2024	Kirsten Lee	Reviewed documents provided by the company related to the roll up.	Business Analysis / Operations	2.40	580.00	\$1,392.00
11/8/2024	Kirsten Lee	Continued to prepare litigation-related items.	Litigation	2.90	580.00	\$1,682.00
11/8/2024	Kirsten Lee	Reviewed hosting contracts to determine profit share calculation.	Business Analysis / Operations	1.90	580.00	\$1,102.00
11/8/2024	Jameson Godsey	Gathered a list of Rhodium's respective permits, identifying permit numbers and other key details.	Business Analysis / Operations	1.40	350.00	\$490.00
11/8/2024	Michael Robinson	Analyzed bids.	Sale Process	2.80	940.00	\$2,632.00
11/8/2024	Kirsten Lee	Reviewed terms of initial bid received.	Sale Process	2.70	580.00	\$1,566.00
11/8/2024	Kirsten Lee	Prepared litigation-related items.	Litigation	2.80	580.00	\$1,624.00
11/8/2024	Kirsten Lee	Prepared and updated responses to potential cross examination questions.	Litigation	2.60	580.00	\$1,508.00
11/8/2024	Robert Maatougui	Analyzed the received bid proposals and associated purchase agreements and provided feedback.	Sale Process	2.10	500.00	\$1,050.00
11/8/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	610.00	\$244.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/9/2024	Andrew Popescu	Further developed and refined preparatory materials for the litigation process (Part 2 of 2).	Litigation	2.30	610.00	\$1,403.00
11/9/2024	Farzan Sabzevari	Reviewed the declaration and developed potential cross examination questions and responses (part 1 of 2).	Business Analysis / Operations	3.00	420.00	\$1,260.00
11/9/2024	Andrew Popescu	Call with counsel to discuss the litigation and relevant preparation.	Litigation	1.10	610.00	\$671.00
11/9/2024	Andrew Popescu	Further developed and refined preparatory materials for the litigation process (Part 1 of 2).	Litigation	2.80	610.00	\$1,708.00
11/9/2024	Farzan Sabzevari	Reviewed the declaration and developed potential cross examination questions and responses (part 2 of 2).	Litigation	3.20	420.00	\$1,344.00
11/9/2024	Jameson Godsey	Compiled balance sheet and income statement details as essential information for the Temple APA.	Sale Process	1.40	350.00	\$490.00
11/9/2024	Andrew Popescu	Analyzed recent payables for the Company.	Business Analysis / Operations	2.30	610.00	\$1,403.00
11/9/2024	Andrew Popescu	Analyzed case liquidity for the Company.	Business Analysis / Operations	2.80	610.00	\$1,708.00
11/9/2024	Kennet Mendez	Assisted in uploading several documents related to the legal tax components of the summer 2021 transaction.	Business Analysis / Operations	1.40	490.00	\$686.00
11/9/2024	Michael Robinson	Worked through litigation prep.	Litigation	2.90	940.00	\$2,726.00
11/9/2024	Michael Robinson	Continued working through litigation prep.	Litigation	2.70	940.00	\$2,538.00
11/10/2024	Andrew Popescu	Further developed and revised the operating model for the Company (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
11/10/2024	Michael Robinson	Travel from Stamford, CT to Houston, TX to attend trial.	Travel Time	6.60	940.00	\$6,204.00
11/10/2024	Andrew Popescu	Analyzed ascribed asset value at the Temple facility (Part 1 of 2).	Sale Process	2.90	610.00	\$1,769.00
11/10/2024	Andrew Popescu	Analyzed various documents and schedules related to the sale of the Temple facility.	Sale Process	2.90	610.00	\$1,769.00
11/10/2024	Kirsten Lee	Reviewed Temple valuation analysis.	Business Analysis / Operations	1.90	580.00	\$1,102.00
11/10/2024	Andrew Popescu	Further developed and revised the operating model for the Company (Part 2 of 2).	Business Analysis / Operations	2.20	610.00	\$1,342.00
11/10/2024	Michael Robinson	Continued working through litigation prep.	Litigation	2.80	940.00	\$2,632.00
11/10/2024	Michael Robinson	Worked through litigation prep.	Litigation	2.80	940.00	\$2,632.00
11/10/2024	Andrew Popescu	Analyzed ascribed asset value at the Temple facility (Part 2 of 2).	Sale Process	2.70	610.00	\$1,647.00
11/10/2024	Andrew Popescu	Call with the Company to discuss the budget and related items.	Business Analysis / Operations	0.60	610.00	\$366.00
11/11/2024	Michael Robinson	Met with counsel re: prep.	Litigation	2.80	940.00	\$2,632.00
11/11/2024	Michael Robinson	Worked through sale process related tasks.	Sale Process	2.30	940.00	\$2,162.00
11/11/2024	Kirsten Lee	Analyzed various considerations/scenarios related to Temple sale.	Sale Process	2.60	580.00	\$1,508.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/11/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.20	940.00	\$2,068.00
11/11/2024	Michael Robinson	Worked through litigation prep.	Litigation	2.80	940.00	\$2,632.00
11/11/2024	Eric Mattson	Corresponded with internal team re: filing status.	Fee / Employment Applications	0.10	300.00	\$30.00
11/11/2024	Andrew Popescu	Developed the week 1 variance report (Part 2 of 2).	Business Analysis / Operations	2.40	610.00	\$1,464.00
11/11/2024	Andrew Popescu	Analyzed the logistics, feasibility, and impact of utilizing Temple miners in the Debtors other facility (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
11/11/2024	Kirsten Lee	Evaluated bids received for Temple site.	Sale Process	2.70	580.00	\$1,566.00
11/11/2024	Andrew Popescu	Analyzed the logistics, feasibility, and impact of utilizing Temple miners in the Debtors other facility (Part 2 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
11/11/2024	David Dunn	Further reviewed work product from Team.	Business Analysis / Operations	2.40	1,400.00	\$3,360.00
11/11/2024	Andrew Popescu	Developed the week 1 variance report (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
11/12/2024	Andrew Popescu	Finalized the week 10 variance report for external distribution.	Business Analysis / Operations	2.10	610.00	\$1,281.00
11/12/2024	Andrew Popescu	Further refined the week 11 variance report.	Business Analysis / Operations	1.80	610.00	\$1,098.00
11/12/2024	Kirsten Lee	Prepared updated versions of APA schedules.	Sale Process	2.70	580.00	\$1,566.00
11/12/2024	Kirsten Lee	Attended 11/12 litigation hearing telephonically (1/2).	Court Hearings	3.20	580.00	\$1,856.00
11/12/2024	Michael Robinson	Update call with B. Riley and team.	Sale Process	0.50	940.00	\$470.00
11/12/2024	Michael Robinson	Prepared for and participated in the trial.	Court Hearings	9.20	940.00	\$8,648.00
11/12/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.30	940.00	\$1,222.00
11/12/2024	Andrew Popescu	Attended the hearing for the first day of the litigation (Part 1 of 2).	Court Hearings	3.20	610.00	\$1,952.00
11/12/2024	David Dunn	Attended part of the trial by phone.	Court Hearings	4.70	1,400.00	\$6,580.00
11/12/2024	Andrew Popescu	Attended the hearing for the first day of the litigation (Part 2 of 2).	Court Hearings	3.60	610.00	\$2,196.00
11/12/2024	Eric Mattson	Triangulated October entries in preparation for monthly fee app.	Fee / Employment Applications	1.20	300.00	\$360.00
11/12/2024	Kirsten Lee	Call with B. Riley, QE, Province, and company to discuss sale process updates.	Sale Process	0.50	580.00	\$290.00
11/12/2024	Michael Robinson	Update calls with bidders.	Sale Process	0.60	940.00	\$564.00
11/12/2024	Jonathan McElhannon	Analyzed cash flow and supplemental documents at the request of counsel.	Business Analysis / Operations	0.90	570.00	\$513.00
11/12/2024	Kirsten Lee	Attended 11/12 litigation hearing telephonically (1/2).	Court Hearings	3.60	580.00	\$2,088.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/12/2024	Kirsten Lee	Reviewed and updated latest variance report.	Business Analysis / Operations	1.90	580.00	\$1,102.00
11/12/2024	David Dunn	Reviewed various materials including the variance report and the operating model (Part 2 of 2).	Business Analysis / Operations	1.60	1,400.00	\$2,240.00
11/12/2024	David Dunn	Reviewed various materials including the variance report and the operating model (Part 1 of 2).	Business Analysis / Operations	2.70	1,400.00	\$3,780.00
11/12/2024	Michael Robinson	Participated in the board call.	Business Analysis / Operations	1.50	940.00	\$1,410.00
11/12/2024	Kirsten Lee	Evaluated bids received and ascribed value to differing bid structures.	Sale Process	2.40	580.00	\$1,392.00
11/13/2024	Andrew Popescu	Analyzed various scenarios in the operating model for the Company and developed related summaries (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
11/13/2024	Michael Robinson	Worked through sale process related matters.	Sale Process	2.60	940.00	\$2,444.00
11/13/2024	Andrew Popescu	Reviewed and refined the exit financing presentation and supporting materials (Part 1 of 2).	Financing Activities	2.40	610.00	\$1,464.00
11/13/2024	Michael Robinson	Update call with B. Riley re: bids.	Sale Process	0.40	940.00	\$376.00
11/13/2024	Kirsten Lee	Reviewed updated financing deck following comments from the company and provided further comments.	Financing Activities	2.60	580.00	\$1,508.00
11/13/2024	Michael Robinson	Worked through financing considerations.	Financing Activities	1.20	940.00	\$1,128.00
11/13/2024	Michael Robinson	Update call with potential bidder.	Sale Process	0.20	940.00	\$188.00
11/13/2024	Michael Robinson	Update calls with company re: sale process.	Sale Process	0.70	940.00	\$658.00
11/13/2024	Farzan Sabzevari	Worked through exit financing deck (part 2 of 2).	Financing Activities	2.10	420.00	\$882.00
11/13/2024	Kirsten Lee	Strategized with Province team on exit financing needs.	Financing Activities	2.30	580.00	\$1,334.00
11/13/2024	Andrew Popescu	Analyzed various scenarios in the operating model for the Company and developed related summaries (Part 2 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
11/13/2024	Jameson Godsey	Reviewed comments for the exit financing presentation from the Company.	Financing Activities	2.70	350.00	\$945.00
11/13/2024	Kirsten Lee	Coordinated with Verita on escrow deposit account and reviewed wires received.	Sale Process	2.40	580.00	\$1,392.00
11/13/2024	Farzan Sabzevari	Worked through exit financing deck (Part 1 of 2).	Financing Activities	3.00	420.00	\$1,260.00
11/13/2024	Michael Robinson	Travel from Houston, TX to Stamford, CT following trial.	Travel Time	7.10	940.00	\$6,674.00
11/13/2024	Michael Robinson	Corresponded with internal team re: workstream updates.	Business Analysis / Operations	0.40	940.00	\$376.00
11/13/2024	Jameson Godsey	Addressed the Company's comments on the market overview section of the exit financing presentation.	Financing Activities	2.70	350.00	\$945.00
11/13/2024	David Dunn	Attended part of the trial by phone.	Court Hearings	3.10	1,400.00	\$4,340.00
11/13/2024	Jonathan McElhannon	Reviewed tax documentation and equity valuation materials.	Business Analysis / Operations	0.80	570.00	\$456.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/13/2024	Andrew Popescu	Reviewed and refined the exit financing presentation and supporting materials (Part 2 of 2).	Financing Activities	2.90	610.00	\$1,769.00
11/14/2024	Kirsten Lee	Attended 11/14 litigation hearing telephonically (3/3).	Court Hearings	0.40	580.00	\$232.00
11/14/2024	Andrew Popescu	Further revised and refined the internal case budget (Part 1 of 2).	Business Analysis / Operations	2.10	610.00	\$1,281.00
11/14/2024	Farzan Sabzevari	Developed the Excel sheet for MORs (part 1 of 2).	Business Analysis / Operations	2.90	420.00	\$1,218.00
11/14/2024	Jameson Godsey	Incorporated the Company's feedback on the capital structure section of the exit financing presentation.	Financing Activities	1.70	350.00	\$595.00
11/14/2024	Andrew Popescu	Attended the third day of the litigation hearing by phone (Part 1 of 3).	Court Hearings	3.70	610.00	\$2,257.00
11/14/2024	Kirsten Lee	Prepared responses to potential buyer diligence questions.	Sale Process	2.40	580.00	\$1,392.00
11/14/2024	Michael Robinson	Attended the trial.	Court Hearings	8.30	940.00	\$7,802.00
11/14/2024	Kirsten Lee	Attended 11/14 litigation hearing telephonically (2/3).	Court Hearings	1.70	580.00	\$986.00
11/14/2024	Andrew Popescu	Call with the Company and B. Riley to discuss updates to the sale process.	Sale Process	0.50	610.00	\$305.00
11/14/2024	Michael Robinson	Analyzed invoice details.	Business Analysis / Operations	1.00	940.00	\$940.00
11/14/2024	Michael Robinson	Worked through sale related matters.	Sale Process	2.80	940.00	\$2,632.00
11/14/2024	Michael Robinson	Analyzed budget scenarios.	Business Analysis / Operations	1.80	940.00	\$1,692.00
11/14/2024	Kirsten Lee	Call with B. Riley, QE, Province, and company to discuss sale process updates.	Sale Process	0.50	580.00	\$290.00
11/14/2024	Andrew Popescu	Attended the third day of the litigation hearing by phone (Part 2 of 3).	Court Hearings	1.70	610.00	\$1,037.00
11/14/2024	Laura Conn	Revised August/September Fee Application.	Fee / Employment Applications	0.40	270.00	\$108.00
11/14/2024	Andrew Popescu	Attended the third day of the litigation hearing by phone (Part 3 of 3).	Court Hearings	0.40	610.00	\$244.00
11/14/2024	Kirsten Lee	Updated responses to diligence questions based on comments from the company.	Business Analysis / Operations	1.90	580.00	\$1,102.00
11/14/2024	David Dunn	Attended part of the trial by phone.	Court Hearings	3.40	1,400.00	\$4,760.00
11/14/2024	Jameson Godsey	Addressed the Company's comments on the collateral coverage section of the exit financing presentation.	Financing Activities	2.60	350.00	\$910.00
11/14/2024	Andrew Popescu	Sourced various documents related to the sale process for interested parties.	Sale Process	1.30	610.00	\$793.00
11/14/2024	Farzan Sabzevari	Updated exit financing deck.	Financing Activities	1.80	420.00	\$756.00
11/14/2024	Farzan Sabzevari	Developed the Excel sheet for MORs (part 2 of 2).	Business Analysis / Operations	2.90	420.00	\$1,218.00
11/14/2024	Kirsten Lee	Call with company to discuss weekly payables.	Business Analysis / Operations	0.50	580.00	\$290.00
11/14/2024	Kirsten Lee	Attended 11/14 litigation hearing telephonically (1/3).	Court Hearings	3.70	580.00	\$2,146.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/14/2024	Andrew Popescu	Further revised and refined the internal case budget (Part 2 of 2).	Business Analysis / Operations	1.40	610.00	\$854.00
11/14/2024	Kirsten Lee	Reviewed revised budget for illustrative scenarios.	Business Analysis / Operations	1.70	580.00	\$986.00
11/14/2024	Andrew Popescu	Call with the Company to discuss budget variance.	Business Analysis / Operations	0.20	610.00	\$122.00
11/15/2024	Andrew Popescu	Further refined the operating model and supporting schedules and analyzed operating historical information (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
11/15/2024	Kirsten Lee	Reviewed further revised illustrative budget.	Business Analysis / Operations	2.10	580.00	\$1,218.00
11/15/2024	Farzan Sabzevari	Reviewed the finalized findings from MOR Excel support deliverable.	Business Analysis / Operations	1.70	420.00	\$714.00
11/15/2024	Michael Robinson	Attended the trial.	Court Hearings	6.10	940.00	\$5,734.00
11/15/2024	Kirsten Lee	Reviewed comments to PSA from potential buyer.	Sale Process	2.90	580.00	\$1,682.00
11/15/2024	Kirsten Lee	Reviewed updated draft of PSA.	Sale Process	2.60	580.00	\$1,508.00
11/15/2024	Jonathan McElhannon	Analyzed cash flow for specific entities.	Business Analysis / Operations	0.90	570.00	\$513.00
11/15/2024	Farzan Sabzevari	Reviewed comments related to updating the exit financing deck from K. Hays.	Financing Activities	1.90	420.00	\$798.00
11/15/2024	Andrew Popescu	Developed and refined supporting schedules and items for the October MORs (Part 2 of 3).	Business Analysis / Operations	2.80	610.00	\$1,708.00
11/15/2024	Andrew Popescu	Further refined the operating model and supporting schedules and analyzed operating historical information (Part 2 of 2).	Business Analysis / Operations	1.90	610.00	\$1,159.00
11/15/2024	Jameson Godsey	Incorporated the Company's feedback on the financial performance section of the exit financing presentation.	Business Analysis / Operations	2.80	350.00	\$980.00
11/15/2024	Kirsten Lee	Attended 11/15 litigation hearing telephonically (2/2).	Court Hearings	3.00	580.00	\$1,740.00
11/15/2024	Michael Robinson	Continued working through sale process related items.	Sale Process	2.60	940.00	\$2,444.00
11/15/2024	Jameson Godsey	Provided comprehensive feedback on the exit financing presentation, highlighting concerns and questions related to comments made by K. Hays from the Company.	Financing Activities	2.90	350.00	\$1,015.00
11/15/2024	Kirsten Lee	Attended 11/15 litigation hearing telephonically (1/2).	Court Hearings	3.10	580.00	\$1,798.00
11/15/2024	Michael Robinson	Worked through sale process related items.	Sale Process	2.80	940.00	\$2,632.00
11/15/2024	Jameson Godsey	Incorporated the Company's feedback on the Whinstone PPA section of the exit financing presentation.	Financing Activities	2.70	350.00	\$945.00
11/15/2024	Andrew Popescu	Developed and refined supporting schedules and items for the October MORs (Part 3 of 3).	Business Analysis / Operations	2.30	610.00	\$1,403.00
11/15/2024	Michael Robinson	Multiple calls with B. Riley re: updates.	Sale Process	0.60	940.00	\$564.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/15/2024	Jameson Godsey	Incorporated the Company's feedback on the employee count section of the exit financing presentation by separating out Temple employees from the total count.	Business Analysis / Operations	2.60	350.00	\$910.00
11/15/2024	Kirsten Lee	Reviewed cash actuals and variance reporting.	Business Analysis / Operations	2.70	580.00	\$1,566.00
11/15/2024	Andrew Popescu	Developed and refined supporting schedules and items for the October MORs (Part 1 of 3).	Business Analysis / Operations	2.90	610.00	\$1,769.00
11/16/2024	Andrew Popescu	Further developed and refined items for the MORs (Part 2 of 3).	Business Analysis / Operations	2.80	610.00	\$1,708.00
11/16/2024	Andrew Popescu	Further developed and refined items for the MORs (Part 3 of 3).	Business Analysis / Operations	2.30	610.00	\$1,403.00
11/16/2024	Michael Robinson	Continued working through sale process items.	Sale Process	1.90	940.00	\$1,786.00
11/16/2024	Andrew Popescu	Further developed and refined items for the MORs (Part 1 of 3).	Business Analysis / Operations	2.90	610.00	\$1,769.00
11/16/2024	Kennet Mendez	Refined NPV build and commentary on net savings for the energy contract in the exit financing presentation.	Financing Activities	1.30	490.00	\$637.00
11/16/2024	Kirsten Lee	Reviewed and updated backup schedules regarding fixed assets.	Business Analysis / Operations	2.70	580.00	\$1,566.00
11/16/2024	David Dunn	Reviewed work product from team and provided feedback (Part 2 of 2).	Business Analysis / Operations	1.80	1,400.00	\$2,520.00
11/16/2024	Kennet Mendez	Updated sources and uses overview and related model inputs for the exit financing presentation.	Financing Activities	1.20	490.00	\$588.00
11/16/2024	Kennet Mendez	Revised commentary on upside litigation proceeds for the energy contract in the exit financing presentation.	Financing Activities	1.30	490.00	\$637.00
11/16/2024	David Dunn	Reviewed work product from team and provided feedback (Part 1 of 2).	Business Analysis / Operations	2.70	1,400.00	\$3,780.00
11/16/2024	Kennet Mendez	Adjusted model inputs and commentary on the diverse asset base for the energy contract in the exit financing presentation.	Financing Activities	1.40	490.00	\$686.00
11/16/2024	Michael Robinson	Worked through sale process related items.	Sale Process	2.90	940.00	\$2,726.00
11/16/2024	Andrew Popescu	Sourced various Company documents requested by counsel.	Business Analysis / Operations	2.10	610.00	\$1,281.00
11/16/2024	Andrew Popescu	Further analyzed shareholder acquisition dates for counsel.	Business Analysis / Operations	1.80	610.00	\$1,098.00
11/17/2024	Jameson Godsey	Went over the development of MOR schedules with F. Sabzevari	Business Analysis / Operations	1.60	350.00	\$560.00
11/17/2024	Michael Robinson	Prepared for and participated in the board call.	Business Analysis / Operations	1.30	940.00	\$1,222.00
11/17/2024	Andrew Popescu	Further refined and audited items and support for the MORs (Part 1 of 3).	Business Analysis / Operations	2.90	610.00	\$1,769.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/17/2024	Michael Robinson	Worked through sale process matters.	Sale Process	2.90	940.00	\$2,726.00
11/17/2024	Andrew Popescu	Analyzed various potential values of Debtor assets as they relate to the Rockdale facility (Part 2 of 2).	Business Analysis / Operations	2.40	610.00	\$1,464.00
11/17/2024	Michael Robinson	Reviewed company prepared analytics.	Business Analysis / Operations	1.80	940.00	\$1,692.00
11/17/2024	Kirsten Lee	Reviewed and provided comments on Rockdale facility asset values.	Business Analysis / Operations	2.90	580.00	\$1,682.00
11/17/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.60	940.00	\$1,504.00
11/17/2024	Kennet Mendez	Refined commentary on the state of the Bitcoin mining market for the exit financing presentation.	Financing Activities	1.90	490.00	\$931.00
11/17/2024	Michael Robinson	Continued working through sale process items.	Sale Process	2.70	940.00	\$2,538.00
11/17/2024	Kennet Mendez	Polished commentary on 2024 hash rate performance and forecasts for the exit financing presentation.	Financing Activities	1.10	490.00	\$539.00
11/17/2024	Farzan Sabzevari	Went over the development of MOR schedules with J. Godsey.	Business Analysis / Operations	1.60	420.00	\$672.00
11/17/2024	Kennet Mendez	Updated commentary and inputs for the investment highlights in the exit financing presentation.	Financing Activities	0.90	490.00	\$441.00
11/17/2024	Kennet Mendez	Revised commentary on recent Bitcoin market trends for the exit financing presentation.	Financing Activities	1.50	490.00	\$735.00
11/17/2024	Kennet Mendez	Updated commentary on the distribution of Bitcoin mining capacity for the exit financing presentation.	Financing Activities	1.20	490.00	\$588.00
11/17/2024	Andrew Popescu	Further refined and audited items and support for the MORs (Part 2 of 3).	Business Analysis / Operations	2.60	610.00	\$1,586.00
11/17/2024	David Dunn	Attended call with Board.	Business Analysis / Operations	1.20	1,400.00	\$1,680.00
11/17/2024	Andrew Popescu	Further refined and audited items and support for the MORs (Part 3 of 3).	Business Analysis / Operations	2.70	610.00	\$1,647.00
11/17/2024	David Dunn	Developed additional go-forward case strategy.	Business Analysis / Operations	1.80	1,400.00	\$2,520.00
11/17/2024	Kennet Mendez	Revised commentary on upside litigation proceeds for the energy contract in the exit financing presentation.	Financing Activities	1.30	490.00	\$637.00
11/17/2024	Michael Robinson	Worked through sale process related matters.	Sale Process	2.40	940.00	\$2,256.00
11/17/2024	Andrew Popescu	Analyzed various potential values of Debtor assets as they relate to the Rockdale facility (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
11/17/2024	Kennet Mendez	Refined commentary for the summarized financial outlook in the exit financing presentation.	Financing Activities	1.70	490.00	\$833.00
11/18/2024	Andrew Popescu	Developed the Week 12 variance report (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/18/2024	Eric Mattson	Corresponded with A. Popescu re: first monthly statement.	Fee / Employment Applications	0.20	300.00	\$60.00
11/18/2024	Kirsten Lee	Prepared updated framework for exit financing presentation.	Financing Activities	2.70	580.00	\$1,566.00
11/18/2024	Michael Robinson	Prepared for and lead the sale auction.	Sale Process	4.60	940.00	\$4,324.00
11/18/2024	Andrew Popescu	Call with the Company to discuss to discuss variance reporting.	Business Analysis / Operations	0.50	610.00	\$305.00
11/18/2024	David Dunn	Further developed case strategy related to the financing process.	Financing Activities	2.90	1,400.00	\$4,060.00
11/18/2024	Kennet Mendez	Refined commentary and visuals for the Rockdale facility and key metrics in the exit financing presentation.	Financing Activities	1.30	490.00	\$637.00
11/18/2024	Andrew Popescu	Call with the Company, restructuring counsel, and B. Riley to discuss the results of the sale process auction.	Sale Process	0.40	610.00	\$244.00
11/18/2024	Michael Robinson	Participated in the insurance call with management and counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
11/18/2024	David Dunn	Reviewed various work product from Team and provided guidance.	Business Analysis / Operations	2.40	1,400.00	\$3,360.00
11/18/2024	Michael Robinson	Analyzed the updated MORs.	Business Analysis / Operations	2.30	940.00	\$2,162.00
11/18/2024	Andy Zhang	Reviewed and analyzed multiple files regarding Rockdale financials re: Active workstream (1/2).	Business Analysis / Operations	2.10	440.00	\$924.00
11/18/2024	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	2.20	940.00	\$2,068.00
11/18/2024	Andrew Popescu	Attended the sale process auction by Zoom.	Sale Process	2.10	610.00	\$1,281.00
11/18/2024	Michael Robinson	Worked through claim resolution math.	Business Analysis / Operations	2.80	940.00	\$2,632.00
11/18/2024	Kirsten Lee	Reviewed draft October MORs.	Business Analysis / Operations	2.90	580.00	\$1,682.00
11/18/2024	Kirsten Lee	Analyzed equity holders and holding amounts.	Business Analysis / Operations	2.70	580.00	\$1,566.00
11/18/2024	Michael Robinson	Worked through sale process related activities.	Sale Process	2.80	940.00	\$2,632.00
11/18/2024	Andrew Popescu	Developed the Week 12 variance report (Part 2 of 2).	Business Analysis / Operations	1.90	610.00	\$1,159.00
11/18/2024	Kirsten Lee	Call with Rhodium professionals to debrief on the auction.	Sale Process	0.50	580.00	\$290.00
11/18/2024	Andy Zhang	Reviewed and analyzed multiple files regarding Rockdale financials re: Active workstream (2/2).	Business Analysis / Operations	1.90	440.00	\$836.00
11/18/2024	Kirsten Lee	Attended Temple site auction.	Sale Process	1.50	580.00	\$870.00
11/18/2024	Andrew Popescu	Call with the Company and counsel to discuss the results of the auction.	Sale Process	1.10	610.00	\$671.00
11/18/2024	David Dunn	Attended call with Board.	Business Analysis / Operations	1.80	1,400.00	\$2,520.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/19/2024	Andrew Popescu	Call with the Company to discuss the budget and a presentation to the Board.	Business Analysis / Operations	0.90	610.00	\$549.00
11/19/2024	Jonathan McElhannon	Analyzed cash flow updates and equity valuation.	Business Analysis / Operations	1.20	570.00	\$684.00
11/19/2024	Jameson Godsey	Reviewed the most recent support financial files to aid in the development of the MORs.	Business Analysis / Operations	0.80	350.00	\$280.00
11/19/2024	Kirsten Lee	Reviewed draft MORs.	Business Analysis / Operations	1.90	580.00	\$1,102.00
11/19/2024	Andy Zhang	Reviewed and analyzed various files in the data room in response to the diligence request (1/3).	Business Analysis / Operations	2.10	440.00	\$924.00
11/19/2024	Michael Robinson	Call with independent directors re: strategy.	Business Analysis / Operations	0.50	940.00	\$470.00
11/19/2024	Michael Robinson	Call with CFO re: model.	Business Analysis / Operations	0.80	940.00	\$752.00
11/19/2024	Andrew Popescu	Call with the Company's insurance broker to discuss a renewal of policies.	Business Analysis / Operations	0.60	610.00	\$366.00
11/19/2024	Andrew Popescu	Call with the Company to discuss revisions to a presentation to the Board.	Business Analysis / Operations	0.40	610.00	\$244.00
11/19/2024	Michael Robinson	Worked through financial model analysis.	Business Analysis / Operations	2.60	940.00	\$2,444.00
11/19/2024	Kirsten Lee	Call with B. Riley team, QE team, and Province team to discuss sale process.	Sale Process	0.50	580.00	\$290.00
11/19/2024	Andrew Popescu	Refined the October MOR supporting schedules and documents (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
11/19/2024	Michael Robinson	Call with D&O providers and management.	Business Analysis / Operations	0.60	940.00	\$564.00
11/19/2024	Farzan Sabzevari	Reviewed the data room and compiled data for J. McElhannon.	Business Analysis / Operations	2.20	420.00	\$924.00
11/19/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.40	940.00	\$1,316.00
11/19/2024	Kirsten Lee	Analyzed asset value at Rockdale.	Business Analysis / Operations	2.80	580.00	\$1,624.00
11/19/2024	Farzan Sabzevari	Updated and filed MORs.	Business Analysis / Operations	3.00	420.00	\$1,260.00
11/19/2024	Andy Zhang	Reviewed and analyzed various files in the data room in response to the diligence request (3/3).	Business Analysis / Operations	0.70	440.00	\$308.00
11/19/2024	Jameson Godsey	Reviewed and processed the MORs, incorporating the appropriate global notes and relevant court information.	Business Analysis / Operations	1.20	350.00	\$420.00
11/19/2024	Michael Robinson	Worked through sale process related items.	Sale Process	2.10	940.00	\$1,974.00
11/19/2024	Andrew Popescu	Refined the October MOR supporting schedules and documents (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/19/2024	Andrew Popescu	Further revised and refined the internal case budget.	Business Analysis / Operations	2.80	610.00	\$1,708.00
11/19/2024	Jameson Godsey	Filled out the MORs with the most recent financial information.	Business Analysis / Operations	2.90	350.00	\$1,015.00
11/19/2024	Michael Robinson	Update call with B. Riley.	Sale Process	0.50	940.00	\$470.00
11/19/2024	Kirsten Lee	Coordinated with Verita and the Company to ensure deposits were confirmed.	Business Analysis / Operations	0.80	580.00	\$464.00
11/19/2024	Michael Robinson	Audited MORs prepared by internal team.	Business Analysis / Operations	2.30	940.00	\$2,162.00
11/19/2024	Andy Zhang	Reviewed and analyzed various files in the data room in response to the diligence request (2/3).	Business Analysis / Operations	1.80	440.00	\$792.00
11/19/2024	Michael Robinson	Participated in the sale process update discussion.	Sale Process	0.70	940.00	\$658.00
11/19/2024	Andrew Popescu	Call with the Company, restructuring counsel, and B. Riley to discuss the sale process.	Sale Process	0.50	610.00	\$305.00
11/19/2024	Kirsten Lee	Analyzed different scenarios within cash flow budget and implications of each scenario.	Financing Activities	2.80	580.00	\$1,624.00
11/20/2024	Andrew Popescu	Call with the Company to discuss revisions to the budget and a presentation to the Board.	Business Analysis / Operations	0.80	610.00	\$488.00
11/20/2024	Andrew Popescu	Extensive audit of the final MOR filings.	Business Analysis / Operations	2.80	610.00	\$1,708.00
11/20/2024	David Dunn	Attended call with the Board.	Business Analysis / Operations	2.00	1,400.00	\$2,800.00
11/20/2024	Kirsten Lee	Analyzed value of power purchase agreement.	Business Analysis / Operations	1.80	580.00	\$1,044.00
11/20/2024	Michael Robinson	Worked through sale process related items.	Sale Process	1.60	940.00	\$1,504.00
11/20/2024	David Dunn	Reviewed the variance report materials.	Business Analysis / Operations	1.40	1,400.00	\$1,960.00
11/20/2024	Andrew Popescu	Further developed the Company operating budget.	Business Analysis / Operations	2.30	610.00	\$1,403.00
11/20/2024	Kirsten Lee	Reviewed and provided comments on updated drafts of MORs.	Business Analysis / Operations	2.60	580.00	\$1,508.00
11/20/2024	Michael Robinson	Audited the revised model.	Business Analysis / Operations	1.90	940.00	\$1,786.00
11/20/2024	Jonathan McElhannon	Worked with A. Zhang re: investigation.	Business Analysis / Operations	0.50	570.00	\$285.00
11/20/2024	Jonathan McElhannon	Reviewed transaction structures and fact patterns.	Business Analysis / Operations	0.80	570.00	\$456.00
11/20/2024	Andrew Popescu	Further refined the October MOR supporting schedules and documents (Part 2 of 2).	Business Analysis / Operations	2.10	610.00	\$1,281.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/20/2024	Michael Robinson	Analyzed fee statement details.	Business Analysis / Operations	1.60	940.00	\$1,504.00
11/20/2024	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	2.00	940.00	\$1,880.00
11/20/2024	Andrew Popescu	Further refined the October MOR supporting schedules and documents (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
11/20/2024	Michael Robinson	Analyzed the MORs.	Business Analysis / Operations	1.30	940.00	\$1,222.00
11/20/2024	Kirsten Lee	Coordinated with the company on various hosting agreements.	Business Analysis / Operations	2.40	580.00	\$1,392.00
11/20/2024	Andy Zhang	Worked with J. McElhannon re: investigative workstream.	Business Analysis / Operations	0.50	440.00	\$220.00
11/20/2024	Kirsten Lee	Analyzed value of hedge agreement and equipment.	Business Analysis / Operations	2.90	580.00	\$1,682.00
11/20/2024	David Dunn	Reviewed various work product from Team and provided guidance on further revisions.	Business Analysis / Operations	2.40	1,400.00	\$3,360.00
11/21/2024	Michael Robinson	Audited the MORs.	Business Analysis / Operations	1.70	940.00	\$1,598.00
11/21/2024	Jonathan McElhannon	Call with A. Zhang re: investigation workstream.	Business Analysis / Operations	0.50	570.00	\$285.00
11/21/2024	Andrew Popescu	Call with the Company, restructuring counsel, and B. Riley to discuss the sale process.	Sale Process	0.50	610.00	\$305.00
11/21/2024	Michael Robinson	Worked through model updates.	Business Analysis / Operations	2.10	940.00	\$1,974.00
11/21/2024	Andrew Popescu	Further analyzed various item values related to the Rockdale facility.	Business Analysis / Operations	2.30	610.00	\$1,403.00
11/21/2024	David Dunn	Reviewed the financing presentation and provided feedback.	Financing Activities	2.80	1,400.00	\$3,920.00
11/21/2024	Farzan Sabzevari	Finalized updates for MORs to be filed.	Business Analysis / Operations	2.60	420.00	\$1,092.00
11/21/2024	Michael Robinson	Worked through multiple reviews of the PSA and related sale process analytics.	Sale Process	2.80	940.00	\$2,632.00
11/21/2024	David Dunn	Analyzed the operating model and related assumptions.	Business Analysis / Operations	2.30	1,400.00	\$3,220.00
11/21/2024	Jonathan McElhannon	Finalized cash flow and valuation analyses.	Business Analysis / Operations	1.10	570.00	\$627.00
11/21/2024	Andrew Popescu	Sourced various diligence items for counsel.	Business Analysis / Operations	2.10	610.00	\$1,281.00
11/21/2024	Kirsten Lee	Reviewed Rockdale projections prepared by Province team.	Business Analysis / Operations	2.30	580.00	\$1,334.00
11/21/2024	Andrew Popescu	Further developed the operating model for the Company (Part 2 of 2).	Business Analysis / Operations	1.40	610.00	\$854.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/21/2024	Andrew Popescu	Further developed the operating model for the Company (Part 1 of 2).	Business Analysis / Operations	2.40	610.00	\$1,464.00
11/21/2024	Jonathan McElhannon	Analyzed equity valuation methodologies.	Business Analysis / Operations	1.10	570.00	\$627.00
11/21/2024	Andrew Popescu	Final audit of the MORs (Part 1 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
11/21/2024	Andrew Popescu	Final audit of the MORs (Part 2 of 2).	Business Analysis / Operations	1.40	610.00	\$854.00
11/21/2024	Andy Zhang	Call with J. McElhannon re: investigative workstream.	Business Analysis / Operations	0.50	440.00	\$220.00
11/21/2024	Michael Robinson	Updated task list (0.6) and corresponded with internal team re: same (0.2)	Business Analysis / Operations	0.80	940.00	\$752.00
11/21/2024	Andrew Popescu	Analyzed various payables for the Company.	Business Analysis / Operations	1.90	610.00	\$1,159.00
11/21/2024	Michael Robinson	Call with management re: scenarios.	Business Analysis / Operations	1.40	940.00	\$1,316.00
11/21/2024	Kirsten Lee	Call with finance team to discuss payables.	Business Analysis / Operations	0.50	580.00	\$290.00
11/21/2024	Kirsten Lee	Call with B. Riley team, QE team, and Province team to discuss sale process.	Sale Process	0.50	580.00	\$290.00
11/21/2024	Michael Robinson	Worked through litigation related calculations.	Litigation	2.20	940.00	\$2,068.00
11/21/2024	Andrew Popescu	Call with the Company to discuss outstanding post-petition invoices and the budget.	Business Analysis / Operations	0.20	610.00	\$122.00
11/22/2024	Kirsten Lee	Reviewed draft of deck for financing.	Financing Activities	2.60	580.00	\$1,508.00
11/22/2024	Andy Zhang	Worked through new tasks re: investigation.	Business Analysis / Operations	0.50	440.00	\$220.00
11/22/2024	Michael Robinson	Worked through creditor analysis and discussion.	Business Analysis / Operations	2.80	940.00	\$2,632.00
11/22/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss the budget and the litigation process.	Business Analysis / Operations	1.90	610.00	\$1,159.00
11/22/2024	Andrew Popescu	Analyzed various cash flow scenarios for the Company for the case (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
11/22/2024	Andy Zhang	Discussion with case professionals re: investigation workstreams.	Business Analysis / Operations	0.40	440.00	\$176.00
11/22/2024	Kirsten Lee	Updated slides within financing deck re: asset base.	Financing Activities	1.90	580.00	\$1,102.00
11/22/2024	Laura Conn	Drafted 2nd Monthly Fee Statement (October) and sent to A. Popescu for review.	Fee / Employment Applications	1.30	270.00	\$351.00
11/22/2024	Michael Robinson	Multiple update calls with management.	Business Analysis / Operations	1.20	940.00	\$1,128.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/22/2024	Michael Robinson	Drafted board update.	Business Analysis / Operations	0.20	940.00	\$188.00
11/22/2024	Eric Mattson	Revised October fee app.	Fee / Employment Applications	0.30	300.00	\$90.00
11/22/2024	Michael Robinson	Analyzed sale process documents.	Sale Process	1.30	940.00	\$1,222.00
11/22/2024	Kirsten Lee	Refined and updated responses for sale process related direct questions.	Sale Process	2.30	580.00	\$1,334.00
11/22/2024	Andrew Popescu	Call with Barnes Thornburg to discuss the special committee investigation.	Business Analysis / Operations	0.40	610.00	\$244.00
11/22/2024	Andrew Popescu	Revised and refined various supporting schedules for the financing presentation and model (Part 2 of 3).	Financing Activities	2.70	610.00	\$1,647.00
11/22/2024	Eric Mattson	Reviewed first monthly fee statement (0.2). Corresponded with L. Conn re: comments (0.1).	Fee / Employment Applications	0.30	300.00	\$90.00
11/22/2024	Andrew Popescu	Revised and refined various supporting schedules for the financing presentation and model (Part 1 of 3).	Financing Activities	2.90	610.00	\$1,769.00
11/22/2024	Michael Robinson	Call with creditor counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
11/22/2024	Andrew Popescu	Revised and refined various supporting schedules for the financing presentation and model (Part 3 of 3).	Financing Activities	1.90	610.00	\$1,159.00
11/22/2024	Kirsten Lee	Prepared responses for sale process related direct questions.	Sale Process	2.60	580.00	\$1,508.00
11/22/2024	Andrew Popescu	Analyzed various cash flow scenarios for the Company for the case (Part 2 of 2).	Business Analysis / Operations	2.40	610.00	\$1,464.00
11/22/2024	Michael Robinson	Worked through scenario analysis.	Business Analysis / Operations	2.70	940.00	\$2,538.00
11/23/2024	Andrew Popescu	Further refined the operating model (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
11/23/2024	Michael Robinson	Reviewed the operating model and various work product from Team and provided requested changes (Part 2 of 2).	Business Analysis / Operations	1.40	940.00	\$1,316.00
11/23/2024	Andrew Popescu	Further analyzed various diligence requests from counterparties and sourced relevant materials.	Business Analysis / Operations	2.80	610.00	\$1,708.00
11/23/2024	Kirsten Lee	Prepared analysis re: liquidity scenarios.	Business Analysis / Operations	2.80	580.00	\$1,624.00
11/23/2024	Michael Robinson	Reviewed the operating model and various work product from Team and provided requested changes (Part 1 of 2).	Business Analysis / Operations	2.80	940.00	\$2,632.00
11/23/2024	Andrew Popescu	Further developed and refined various schedules in the operating model (Part 1 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
11/23/2024	Andrew Popescu	Further developed and refined various schedules in the operating model (Part 2 of 2).	Business Analysis / Operations	2.10	610.00	\$1,281.00
11/23/2024	Andrew Popescu	Further refined the operating model (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/24/2024	Michael Robinson	Reviewed various work product from team related to the financing process.	Financing Activities	2.70	940.00	\$2,538.00
11/24/2024	Kirsten Lee	Reviewed analysis prepared re: investigation.	Business Analysis / Operations	1.80	580.00	\$1,044.00
11/24/2024	Andrew Popescu	Further refined the operating model and financing presentation (Part 3 of 3).	Financing Activities	2.40	610.00	\$1,464.00
11/24/2024	Michael Robinson	Worked through turns of the sale process memo.	Sale Process	1.20	940.00	\$1,128.00
11/24/2024	Michael Robinson	Update calls with the independent director.	Business Analysis / Operations	0.30	940.00	\$282.00
11/24/2024	Michael Robinson	Further reviewed various materials related to the sales process.	Sale Process	2.80	940.00	\$2,632.00
11/24/2024	Andrew Popescu	Further refined the operating model and financing presentation (Part 1 of 3).	Financing Activities	2.90	610.00	\$1,769.00
11/24/2024	Michael Robinson	Worked through testimony prep.	Litigation	1.80	940.00	\$1,692.00
11/24/2024	Michael Robinson	Update call with management.	Business Analysis / Operations	0.80	940.00	\$752.00
11/24/2024	Andrew Popescu	Further refined the operating model and financing presentation (Part 2 of 3).	Financing Activities	2.90	610.00	\$1,769.00
11/24/2024	Michael Robinson	Kick off call with the committee.	Committee Activities	0.50	940.00	\$470.00
11/25/2024	David Dunn	Reviewed various diligence requests and documents from the UCC.	Committee Activities	1.70	1,400.00	\$2,380.00
11/25/2024	Jameson Godsey	Developed a comprehensive data room for the UCC.	Business Analysis / Operations	2.70	350.00	\$945.00
11/25/2024	Andrew Popescu	Call with the DIP lender to discuss budget variance.	Financing Activities	0.20	610.00	\$122.00
11/25/2024	Andrew Popescu	Analyzed draft sale documents (Part 2 of 2).	Sale Process	2.40	610.00	\$1,464.00
11/25/2024	Michael Robinson	Update call with DIP lender.	Financing Activities	0.20	940.00	\$188.00
11/25/2024	Jonathan McElhannon	Prepared detailed cash flow analysis based on provided documentation.	Business Analysis / Operations	2.30	570.00	\$1,311.00
11/25/2024	Kirsten Lee	Call with internal Province team to prepare on sale process items.	Sale Process	0.50	580.00	\$290.00
11/25/2024	Jonathan McElhannon	Reviewed and analyzed documents requested by counsel in connection with requested analyses.	Business Analysis / Operations	2.70	570.00	\$1,539.00
11/25/2024	Kirsten Lee	Updated diligence package for Committee based on internal comments.	Committee Activities	2.80	580.00	\$1,624.00
11/25/2024	Michael Robinson	Call with bidders legal team and debtor counsel re: PSA.	Sale Process	0.70	940.00	\$658.00
11/25/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
11/25/2024	David Dunn	Reviewed various work product from Team (Part 1 of 2).	Business Analysis / Operations	2.10	1,400.00	\$2,940.00
11/25/2024	Kirsten Lee	Reviewed and finalized October monthly fee statement.	Fee / Employment Applications	2.10	580.00	\$1,218.00
11/25/2024	Michael Robinson	Participated in update call with the committee.	Committee Activities	0.70	940.00	\$658.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/25/2024	Andrew Popescu	Developed various summaries and preparatory materials for the sale process.	Sale Process	2.80	610.00	\$1,708.00
11/25/2024	Andrew Popescu	Call with Barnes and Thornburg to discuss the special committee investigation.	Business Analysis / Operations	0.40	610.00	\$244.00
11/25/2024	David Dunn	Reviewed various work product from Team (Part 2 of 2).	Business Analysis / Operations	1.20	1,400.00	\$1,680.00
11/25/2024	Jameson Godsey	Gathered key documentation and incorporated within the data room to be shared with the UCC.	Business Analysis / Operations	2.60	350.00	\$910.00
11/25/2024	Michael Robinson	Multiple update calls with management.	Business Analysis / Operations	0.90	940.00	\$846.00
11/25/2024	Andrew Popescu	Sourced various diligence requests for UCC professionals.	Business Analysis / Operations	2.30	610.00	\$1,403.00
11/25/2024	Michael Robinson	Worked through committee requests.	Committee Activities	1.20	940.00	\$1,128.00
11/25/2024	Kirsten Lee	Call with Province and QE teams to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
11/25/2024	Jonathan McElhannon	Reviewed and analyzed documents requested by counsel in connection with requested analyses (Part 2).	Business Analysis / Operations	1.80	570.00	\$1,026.00
11/25/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.60	940.00	\$1,504.00
11/25/2024	Michael Robinson	Prepared for sale hearing.	Sale Process	2.20	940.00	\$2,068.00
11/25/2024	Kirsten Lee	Prepared summaries and materials for the sale process hearing.	Sale Process	1.80	580.00	\$1,044.00
11/25/2024	Kirsten Lee	Call with B. Riley team, QE team, and Province team to discuss sale process.	Sale Process	0.50	580.00	\$290.00
11/25/2024	Kirsten Lee	Prepared initial diligence package for Committee.	Committee Activities	2.90	580.00	\$1,682.00
11/25/2024	Andrew Popescu	Developed the week 13 variance report (Part 2 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
11/25/2024	Michael Robinson	Analyzed multiple turns of sale documents.	Sale Process	1.70	940.00	\$1,598.00
11/25/2024	Kirsten Lee	Call with Barnes and Thornburg to discuss the special committee investigation.	Business Analysis / Operations	0.40	580.00	\$232.00
11/25/2024	Andrew Popescu	Developed the week 13 variance report (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
11/25/2024	Andrew Popescu	Analyzed draft sale documents (Part 1 of 2).	Sale Process	2.90	610.00	\$1,769.00
11/26/2024	Kirsten Lee	Prepared analysis related to sale process.	Sale Process	1.90	580.00	\$1,102.00
11/26/2024	Kirsten Lee	Call with finance team to discuss cash variances.	Business Analysis / Operations	0.50	580.00	\$290.00
11/26/2024	Andrew Popescu	Attended the status conference and sale hearing by phone.	Court Hearings	1.90	610.00	\$1,159.00
11/26/2024	Michael Robinson	Analyzed UST payments.	Business Analysis / Operations	0.60	940.00	\$564.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/26/2024	Andrew Popescu	Further developed the operating model to be used in a potential exit financing process (Part 1 of 2).	Financing Activities	2.90	610.00	\$1,769.00
11/26/2024	Kirsten Lee	Updated and cleaned up Excel backup for schedules and statements.	Business Analysis / Operations	1.70	580.00	\$986.00
11/26/2024	Kirsten Lee	Updated and cleaned up cash flow budget.	Business Analysis / Operations	2.10	580.00	\$1,218.00
11/26/2024	Jonathan McElhannon	Participated in call with counsel regarding scope of requested analyses and related matters.	Business Analysis / Operations	0.50	570.00	\$285.00
11/26/2024	Farzan Sabzevari	Reviewed all PDF schedules and statements to validate accuracy of the Excel exhibits (part 1 of 3).	Business Analysis / Operations	3.30	420.00	\$1,386.00
11/26/2024	Eric Mattson	Revised fee statement per comments from A. Popescu.	Fee / Employment Applications	0.20	300.00	\$60.00
11/26/2024	Michael Robinson	Worked through sale process related items.	Sale Process	1.30	940.00	\$1,222.00
11/26/2024	Michael Robinson	Participated in part of status conference and sale hearing.	Court Hearings	1.40	940.00	\$1,316.00
11/26/2024	Kirsten Lee	Prepared analysis related to equity and debt outstanding.	Sale Process	2.90	580.00	\$1,682.00
11/26/2024	Andrew Popescu	Facilitated payment of various invoices and fees for the Company.	Business Analysis / Operations	1.30	610.00	\$793.00
11/26/2024	Kirsten Lee	Prepared package and facilitated responses to UCC diligence requests.	Committee Activities	2.90	580.00	\$1,682.00
11/26/2024	Andrew Popescu	Further developed the operating model to be used in a potential exit financing process (Part 2 of 2).	Financing Activities	2.70	610.00	\$1,647.00
11/26/2024	Kirsten Lee	Reviewed and audited cash flow analysis prepared by Province team.	Sale Process	2.70	580.00	\$1,566.00
11/26/2024	Laura Conn	Revised October Monthly Fee Application.	Fee / Employment Applications	0.20	270.00	\$54.00
11/26/2024	Jonathan McElhannon	Continued preparation of cash flow analysis, including verification of key assumptions and inputs.	Business Analysis / Operations	2.10	570.00	\$1,197.00
11/26/2024	Michael Robinson	Worked through creditor diligence.	Business Analysis / Operations	2.70	940.00	\$2,538.00
11/26/2024	Michael Robinson	Analyzed equity ownership and potential dilution analytics.	Business Analysis / Operations	2.10	940.00	\$1,974.00
11/26/2024	Farzan Sabzevari	Reviewed all PDF schedules and statements to validate accuracy of the Excel exhibits (part 3 of 3).	Business Analysis / Operations	1.20	420.00	\$504.00
11/26/2024	Farzan Sabzevari	Reviewed all PDF schedules and statements to validate accuracy of the Excel exhibits (part 2 of 3).	Business Analysis / Operations	3.00	420.00	\$1,260.00
11/26/2024	Kirsten Lee	Call with special committee counsel.	Business Analysis / Operations	0.50	580.00	\$290.00
11/26/2024	Kirsten Lee	Virtually attended sale hearing.	Court Hearings	1.50	580.00	\$870.00
11/27/2024	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	3.10	940.00	\$2,914.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/27/2024	Kirsten Lee	Call with company, QE team, and Province team to discuss case status.	Business Analysis / Operations	1.00	580.00	\$580.00
11/27/2024	Andrew Popescu	Sourced additional diligence request documents for UCC professionals.	Business Analysis / Operations	2.70	610.00	\$1,647.00
11/27/2024	Kirsten Lee	Updated operating model and budget for distribution.	Business Analysis / Operations	2.70	580.00	\$1,566.00
11/27/2024	David Dunn	Reviewed the presentation to the Board.	Business Analysis / Operations	1.90	1,400.00	\$2,660.00
11/27/2024	Michael Robinson	Call with management and counsel re: updates.	Business Analysis / Operations	0.80	940.00	\$752.00
11/27/2024	Kirsten Lee	Reviewed variance report Excel backup for distribution to Committee.	Committee Activities	1.70	580.00	\$986.00
11/27/2024	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.90	610.00	\$549.00
11/27/2024	Andrew Popescu	Further developed the operating model for the Company (Part 1 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
11/27/2024	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.40	940.00	\$2,256.00
11/27/2024	Andrew Popescu	Attended a call with the Board of Directors.	Business Analysis / Operations	3.10	610.00	\$1,891.00
11/27/2024	Michael Robinson	Updated board presentation and analytics.	Business Analysis / Operations	1.20	940.00	\$1,128.00
11/27/2024	David Dunn	Call with the Board.	Business Analysis / Operations	3.10	1,400.00	\$4,340.00
11/27/2024	Kirsten Lee	Reviewed budget for distribution to Committee.	Committee Activities	1.90	580.00	\$1,102.00
11/27/2024	Michael Robinson	Worked with management to prepare for the board meeting.	Business Analysis / Operations	2.80	940.00	\$2,632.00
11/27/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.30	940.00	\$2,162.00
11/27/2024	Michael Robinson	Participated in management debrief call.	Business Analysis / Operations	0.60	940.00	\$564.00
11/27/2024	Andrew Popescu	Further developed the operating model for the Company (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
11/29/2024	Michael Robinson	Reviewed various work product related to the financing process and provided feedback (Part 2 of 2).	Financing Activities	2.10	940.00	\$1,974.00
11/29/2024	Andrew Popescu	Call with K. Hays of the Company to discuss the go-forward operating budget.	Business Analysis / Operations	0.30	610.00	\$183.00
11/29/2024	Michael Robinson	Reviewed diligence request documents and the operating model.	Business Analysis / Operations	2.70	940.00	\$2,538.00
11/29/2024	Kirsten Lee	Updated operating model based on comments from the company.	Business Analysis / Operations	2.40	580.00	\$1,392.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/29/2024	David Dunn	Reviewed various work product from Team and provided feedback (Part 1 of 2).	Business Analysis / Operations	2.90	1,400.00	\$4,060.00
11/29/2024	Andrew Popescu	Further developed supporting schedules for the financing presentation (Part 1 of 3).	Financing Activities	2.90	610.00	\$1,769.00
11/29/2024	Michael Robinson	Reviewed various work product related to the financing process and provided feedback (Part 1 of 2).	Financing Activities	2.90	940.00	\$2,726.00
11/29/2024	Andrew Popescu	Further developed supporting schedules for the financing presentation (Part 2 of 3).	Financing Activities	2.90	610.00	\$1,769.00
11/29/2024	Andrew Popescu	Further developed supporting schedules for the financing presentation (Part 3 of 3).	Financing Activities	1.80	610.00	\$1,098.00
11/29/2024	Kirsten Lee	Prepared responses to various diligence requests.	Business Analysis / Operations	2.80	580.00	\$1,624.00
11/29/2024	Andrew Popescu	Further developed and refined the operating model for the Company to be used in a proposed exit financing process (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
11/29/2024	David Dunn	Reviewed various work product from Team and provided feedback (Part 2 of 2).	Business Analysis / Operations	2.10	1,400.00	\$2,940.00
11/29/2024	Michael Robinson	Update calls with management re: case strategy.	Business Analysis / Operations	1.80	940.00	\$1,692.00
11/29/2024	Andrew Popescu	Further developed and refined the operating model for the Company to be used in a proposed exit financing process (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
11/30/2024	Andrew Popescu	Revised the financing presentation with received feedback (Part 2 of 2).	Financing Activities	2.80	610.00	\$1,708.00
11/30/2024	Andrew Popescu	Further developed various scenarios in the operating model for the Company (Part 2 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
11/30/2024	Andrew Popescu	Further developed various scenarios in the operating model for the Company (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
11/30/2024	Michael Robinson	Reviewed the draft financing presentation, provided feedback, and developed go-forward strategy (Part 1 of 3).	Financing Activities	2.90	940.00	\$2,726.00
11/30/2024	Andrew Popescu	Revised the financing presentation with received feedback (Part 1 of 2).	Financing Activities	2.90	610.00	\$1,769.00
11/30/2024	Michael Robinson	Reviewed the draft financing presentation, provided feedback, and developed go-forward strategy (Part 2 of 3).	Financing Activities	2.60	940.00	\$2,444.00
11/30/2024	Kirsten Lee	Audited and provided notes on latest turn of operating model.	Business Analysis / Operations	2.60	580.00	\$1,508.00
11/30/2024	Michael Robinson	Reviewed the draft financing presentation, provided feedback, and developed go-forward strategy (Part 3 of 3).	Financing Activities	2.10	940.00	\$1,974.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
11/6/2024	Miscellaneous	PACER - Quarterly research fees.	\$0.70
11/10/2024	Airfare/Train	Delta Airlines - M. Robinson flight LGA-IAH roundtrip to attend trial.	\$1,386.95
11/10/2024	Lodging	The Landcaster Hotel - M. Robinson hotel (11/10-11/13) while traveling to Houston, TX to attend trial.	\$1,915.29
	Total Expenses		\$3,302.94

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	)	
	)	Chapter 11
	)	
RHODIUM ENCORE LLC, <i>et al.</i> ,	)	Case No. 24-90448 (ARP)
	)	
Debtors ¹ .	)	
	)	

**FOURTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM DECEMBER 1, 2024 THROUGH DECEMBER 31, 2024**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from December 1, 2024 through December 31, 2024 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

1 The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Principal - Corporate restructuring and litigation analysis.	\$1,400	48.9	\$68,460.00
Michael Robinson	Managing Director - Corporate restructuring and investment banking since 2012.	\$940	193.0	\$181,420.00
Andrew Popescu	Senior Associate - Financial restructuring.	\$610	201.1	\$122,671.00
Kirsten Lee	Senior Associate - Financial and data analytics.	\$580	114.8	\$66,584.00
Jon McElhannon	Senior Associate - Corporate advisory and financial restructuring.	\$570	7.3	\$4,161.00
Robert Maatougui	Associate - Investment banking.	\$500	16.5	\$8,250.00
Kennet Mendez	Associate - Corporate restructuring and investment banking since 2019.	\$490	153.2	\$75,068.00
Farzan Sabzevari	Senior Analyst	\$420	64.8	\$27,216.00
Jameson Godsey	Analyst	\$350	195.9	\$68,565.00
	Subtotal		995.5	\$622,395.00
Blended Rate for all Professionals		\$625.21		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Laura Conn	Matter Administrator	\$270	1.3	\$351.00
	Subtotal		1.3	\$351.00
			Fee Statement Hours	Total Compensation
Grand Total			996.8	\$622,746.00
Blended Rate for all Timekeepers		\$625.21		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	449.4	\$304,845.00
Claims Analysis and Objections	25.4	\$12,016.00
Committee Activities	39.4	\$29,635.00
Fee / Employment Applications	1.3	\$351.00
Financing Activities	443.6	\$246,344.00
Plan and Disclosure Statement	8.7	\$5,946.00
Sale Process	29.0	\$23,609.00
Grand Total	996.8	\$622,746.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Total Expenses		\$0.00

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in **Exhibit A**.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$498,196.80** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$622,746.00
Twenty Percent (20%) Holdback	\$124,549.20
Fees Minus Holdback	\$498,196.80

Costs (100%)	\$0.00
Total	\$498,196.80

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$498,196.80 (80% of \$622,746.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$0.00 incurred on behalf of the Debtors by Province.

Dated: January 17, 2025

Respectfully submitted,

By: /s/ Michael Robinson

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Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/2/2024	Michael Robinson	Call with the company to run through presentation materials.	Business Analysis / Operations	1.00	940.00	\$940.00
12/2/2024	Michael Robinson	Calls with management to work through asset sales.	Sale Process	2.60	940.00	\$2,444.00
12/2/2024	Jameson Godsey	Adjusted the collateral coverage overview in the executive summary of the exit financing presentation to reflect litigation proceeds disclosed during arbitration.	Financing Activities	1.70	350.00	\$595.00
12/2/2024	Andrew Popescu	Developed the week 14 variance report (Part 2 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
12/2/2024	Kirsten Lee	Call with finance team to discuss variances.	Business Analysis / Operations	0.50	580.00	\$290.00
12/2/2024	Andrew Popescu	Developed the week 14 variance report (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
12/2/2024	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
12/2/2024	Andrew Popescu	Call with the financial advisors to the UCC.	Committee Activities	1.10	610.00	\$671.00
12/2/2024	Kirsten Lee	Evaluated proposal related to the Temple sale process.	Sale Process	2.90	580.00	\$1,682.00
12/2/2024	Michael Robinson	Worked through exit financing materials.	Financing Activities	2.70	940.00	\$2,538.00
12/2/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
12/2/2024	Kirsten Lee	Call with Province team and K. Hays to discuss financing presentation.	Financing Activities	1.00	580.00	\$580.00
12/2/2024	Farzan Sabzevari	Updated schedule E F (Part 2).	Business Analysis / Operations	0.60	420.00	\$252.00
12/2/2024	Kirsten Lee	Prepared responses to diligence questions from Committee advisors.	Committee Activities	2.60	580.00	\$1,508.00
12/2/2024	Michael Robinson	Worked through sale process related activities.	Sale Process	2.70	940.00	\$2,538.00
12/2/2024	Andrew Popescu	Call with the Company to discuss the operating model.	Business Analysis / Operations	1.50	610.00	\$915.00
12/2/2024	Kirsten Lee	Call with UCC professionals.	Committee Activities	0.50	580.00	\$290.00
12/2/2024	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.40	610.00	\$244.00
12/2/2024	Michael Robinson	Update call with the committee FA.	Committee Activities	1.10	940.00	\$1,034.00
12/2/2024	David Dunn	Reviewed the Company operating budget draft and provided feedback as needed.	Business Analysis / Operations	2.90	1,400.00	\$4,060.00
12/2/2024	David Dunn	Analyzed diligence requests received by the Company and reviewed proposed answers	Business Analysis / Operations	1.80	1,400.00	\$2,520.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/2/2024	David Dunn	Reviewed the variance report and provided guidance to team.	Business Analysis / Operations	1.70	1,400.00	\$2,380.00
12/3/2024	Jameson Godsey	Updated the EBITDA and gross profit forecasts throughout the exit financing presentation from the most up to date Rockdale forecast.	Financing Activities	1.90	350.00	\$665.00
12/3/2024	Kirsten Lee	Reviewed and provided comments to financing presentation draft.	Business Analysis / Operations	2.90	580.00	\$1,682.00
12/3/2024	Kirsten Lee	Updated financing presentation.	Financing Activities	2.40	580.00	\$1,392.00
12/3/2024	Kennet Mendez	Prepared responses addressing the Company's comments on the state of the Bitcoin Mining Market.	Business Analysis / Operations	0.60	490.00	\$294.00
12/3/2024	Jameson Godsey	Updated the revenue forecasts throughout the exit financing presentation from the most up to date Rockdale forecast.	Financing Activities	2.80	350.00	\$980.00
12/3/2024	Andrew Popescu	Further developed the operating model of the Company (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
12/3/2024	Kennet Mendez	Revised sensitivity analysis based on market and discount rate updates for the additional 30 MW valuation.	Business Analysis / Operations	1.10	490.00	\$539.00
12/3/2024	Kennet Mendez	Reviewed and developed responses to the Company's comments on the summarized financial outlook.	Business Analysis / Operations	0.50	490.00	\$245.00
12/3/2024	Jonathan McElhannon	Reviewed and analyzed documentation regarding operational structure and historical performance.	Business Analysis / Operations	2.80	570.00	\$1,596.00
12/3/2024	Kennet Mendez	Evaluated updated valuation build for the additional 30 MW Whinstone power purchase agreement.	Business Analysis / Operations	0.80	490.00	\$392.00
12/3/2024	Michael Robinson	Analyzed reorganization options.	Business Analysis / Operations	2.10	940.00	\$1,974.00
12/3/2024	Kirsten Lee	Reviewed various valuation analyses.	Business Analysis / Operations	2.20	580.00	\$1,276.00
12/3/2024	Kennet Mendez	Adjusted sensitivity analysis to reflect market and discount rate changes for the 125 MW valuation.	Business Analysis / Operations	1.10	490.00	\$539.00
12/3/2024	Andrew Popescu	Further developed the operating model of the Company (Part 2 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
12/3/2024	Michael Robinson	Update call with CFO.	Business Analysis / Operations	0.50	940.00	\$470.00
12/3/2024	Kennet Mendez	Conducted analysis of updated illustrative valuation for the 125 MW Whinstone power purchase agreement.	Business Analysis / Operations	0.70	490.00	\$343.00
12/3/2024	Kennet Mendez	Evaluated and responded to the Company's comments on the 2024 hashrate performance and forecast.	Business Analysis / Operations	0.40	490.00	\$196.00
12/3/2024	Kennet Mendez	Integrated revised market assumptions for the 125 MW contract into the illustrative valuation model.	Business Analysis / Operations	0.90	490.00	\$441.00
12/3/2024	Jameson Godsey	Incorporated a slide in the exit financing presentation covering recent pro-crypto administration changes.	Financing Activities	2.90	350.00	\$1,015.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/3/2024	Kennet Mendez	Incorporated updated market rates for the additional 30 MW contract into the valuation framework.	Business Analysis / Operations	0.60	490.00	\$294.00
12/3/2024	Michael Robinson	Worked through the exit financing presentation.	Financing Activities	2.70	940.00	\$2,538.00
12/3/2024	Michael Robinson	Analyzed variance details.	Business Analysis / Operations	0.70	940.00	\$658.00
12/4/2024	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
12/4/2024	Farzan Sabzevari	Compiled files for J. McElhannon for the investigation.	Business Analysis / Operations	1.10	420.00	\$462.00
12/4/2024	Michael Robinson	Worked through exit financing materials.	Financing Activities	2.90	940.00	\$2,726.00
12/4/2024	Jameson Godsey	Adjusted the valuation of the Whinstone agreements to include the 30MWs of power capacity.	Business Analysis / Operations	2.50	350.00	\$875.00
12/4/2024	Kennet Mendez	Assisted in refining the summarized financial outlook slide.	Business Analysis / Operations	0.70	490.00	\$343.00
12/4/2024	Michael Robinson	Update call with management.	Business Analysis / Operations	0.50	940.00	\$470.00
12/4/2024	Kirsten Lee	Updated financing presentation.	Financing Activities	2.40	580.00	\$1,392.00
12/4/2024	Michael Robinson	Prepared for and participated in the board meeting.	Business Analysis / Operations	2.30	940.00	\$2,162.00
12/4/2024	Kennet Mendez	Drafted responses to the Company's comments on operational scale and expansion potential.	Business Analysis / Operations	0.70	490.00	\$343.00
12/4/2024	Kennet Mendez	Facilitated updates to the Whinstone power purchase structure overview slide.	Business Analysis / Operations	0.40	490.00	\$196.00
12/4/2024	Kennet Mendez	Reviewed and finalized responses to the Company's comments regarding the investment highlights.	Business Analysis / Operations	0.30	490.00	\$147.00
12/4/2024	Kennet Mendez	Sent various e-mail correspondences to the Finance team at the Company re: exit financing presentation and suggested edits (2 of 2).	Financing Activities	0.60	490.00	\$294.00
12/4/2024	Michael Robinson	Analyzed asset sheet.	Business Analysis / Operations	0.30	940.00	\$282.00
12/4/2024	Andrew Popescu	Sourced various requested diligence documents related to the Temple facility.	Business Analysis / Operations	2.10	610.00	\$1,281.00
12/4/2024	Kirsten Lee	Analyzed summary of Whinstone contracts.	Business Analysis / Operations	1.90	580.00	\$1,102.00
12/4/2024	Andrew Popescu	Reviewed and refined the exit financing presentation (Part 1 of 2).	Financing Activities	2.80	610.00	\$1,708.00
12/4/2024	Jameson Godsey	Adjusted the valuation of the Whinstone agreements to include the 25MWs of power capacity.	Business Analysis / Operations	2.90	350.00	\$1,015.00
12/4/2024	Kennet Mendez	Revised responses to the Company's feedback on the Whinstone power purchase valuation.	Business Analysis / Operations	0.40	490.00	\$196.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/4/2024	Michael Robinson	Discussed process with sale process party.	Sale Process	0.30	940.00	\$282.00
12/4/2024	Kirsten Lee	Updated financing presentation (pt. 2).	Financing Activities	2.60	580.00	\$1,508.00
12/4/2024	Kennet Mendez	Sent various e-mail correspondences to the Finance team at the Company re: exit financing presentation and suggested edits (1 of 2).	Financing Activities	0.70	490.00	\$343.00
12/4/2024	Kennet Mendez	Addressed the Company's comments related to the Whinstone power purchase agreement structure.	Business Analysis / Operations	0.60	490.00	\$294.00
12/4/2024	Kennet Mendez	Assisted in adjustments to the full-time employee stratification overview slide.	Business Analysis / Operations	0.90	490.00	\$441.00
12/4/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	0.70	940.00	\$658.00
12/4/2024	Michael Robinson	Worked through creditor requests.	Business Analysis / Operations	1.20	940.00	\$1,128.00
12/4/2024	Kirsten Lee	Reviewed and updated variance report.	Business Analysis / Operations	1.80	580.00	\$1,044.00
12/4/2024	Michael Robinson	Worked through plan related items.	Plan and Disclosure Statement	1.10	940.00	\$1,034.00
12/4/2024	Kennet Mendez	Updated content for the Bitcoin mining capacity overview slide.	Business Analysis / Operations	0.60	490.00	\$294.00
12/4/2024	Andrew Popescu	Reviewed and refined the exit financing presentation (Part 2 of 2).	Financing Activities	2.60	610.00	\$1,586.00
12/4/2024	Kennet Mendez	Incorporated revisions to the operational scale and expansion potential slide.	Business Analysis / Operations	0.50	490.00	\$245.00
12/4/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
12/4/2024	Michael Robinson	Worked through budget revisions.	Business Analysis / Operations	2.10	940.00	\$1,974.00
12/4/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
12/4/2024	Farzan Sabzevari	Review session with K. Lee to review updated schedules.	Business Analysis / Operations	0.90	420.00	\$378.00
12/4/2024	Kennet Mendez	Contributed to updates for the Bitcoin mining market overview slide.	Business Analysis / Operations	0.90	490.00	\$441.00
12/4/2024	Kennet Mendez	Supported updates to the collateral coverage overview slide.	Business Analysis / Operations	0.80	490.00	\$392.00
12/4/2024	Kennet Mendez	Designed the template for the additional regulatory outlook overview slide.	Business Analysis / Operations	1.20	490.00	\$588.00
12/5/2024	Kirsten Lee	Prepared and coordinated with UCC professionals on various diligence requests.	Committee Activities	2.90	580.00	\$1,682.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/5/2024	Jameson Godsey	Revised the illustrative valuation of the Whinstone agreements to further break-down the calculation for the NPV of net savings.	Business Analysis / Operations	1.40	350.00	\$490.00
12/5/2024	Andrew Popescu	Further developed and refined various scenarios in the operating model (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
12/5/2024	Kirsten Lee	Call with finance team to discuss payables.	Business Analysis / Operations	0.50	580.00	\$290.00
12/5/2024	Farzan Sabzevari	Updated schedule E/F (Part 2).	Business Analysis / Operations	0.60	420.00	\$252.00
12/5/2024	Jonathan McElhannon	Document review and analysis of business segment performance metrics.	Business Analysis / Operations	2.30	570.00	\$1,311.00
12/5/2024	Kirsten Lee	Reviewed changes to operating model implemented by A. Popescu.	Business Analysis / Operations	2.40	580.00	\$1,392.00
12/5/2024	Andrew Popescu	Further developed and refined various scenarios in the operating model (Part 2 of 2).	Business Analysis / Operations	2.30	610.00	\$1,403.00
12/5/2024	Michael Robinson	Worked through sale process related items.	Sale Process	2.60	940.00	\$2,444.00
12/5/2024	Michael Robinson	Audited the updated model.	Business Analysis / Operations	2.10	940.00	\$1,974.00
12/5/2024	Jameson Godsey	Incorporated a chart of the market capitalization of the largest BTC miners in the industry overview section of the exit financing presentation.	Financing Activities	2.90	350.00	\$1,015.00
12/5/2024	Kirsten Lee	Reviewed comments provided by Rhodium re: operating model and worked to implement changes.	Business Analysis / Operations	2.60	580.00	\$1,508.00
12/5/2024	Kennet Mendez	Made revisions to the Whinstone power purchase valuation overview slide.	Business Analysis / Operations	1.10	490.00	\$539.00
12/5/2024	Kirsten Lee	Analyzed employee listing provided by finance team.	Business Analysis / Operations	1.90	580.00	\$1,102.00
12/5/2024	Farzan Sabzevari	Compiled files for the UCC.	Business Analysis / Operations	0.70	420.00	\$294.00
12/5/2024	Michael Robinson	Update calls with management.	Business Analysis / Operations	0.60	940.00	\$564.00
12/5/2024	Jameson Godsey	Adjusted the commentary within the industry overview slides of the exit financing presentation.	Financing Activities	0.90	350.00	\$315.00
12/5/2024	Michael Robinson	Worked through the revised exit financing presentation.	Financing Activities	2.30	940.00	\$2,162.00
12/5/2024	David Dunn	Reviewed the operating model.	Business Analysis / Operations	1.40	1,400.00	\$1,960.00
12/5/2024	David Dunn	Reviewed the financing process outreach list and sourced additional contacts and related correspondence (Part 1 of 2).	Financing Activities	2.80	1,400.00	\$3,920.00
12/5/2024	David Dunn	Reviewed the financing process outreach list and sourced additional contacts and related correspondence (Part 2 of 2).	Financing Activities	2.10	1,400.00	\$2,940.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/6/2024	Kirsten Lee	Audited updated metrics / miners tab in operating model.	Business Analysis / Operations	1.80	580.00	\$1,044.00
12/6/2024	Michael Robinson	Multiple update calls with management.	Business Analysis / Operations	0.70	940.00	\$658.00
12/6/2024	Kirsten Lee	Call with Rhodium management team and Province team to discuss exit financing presentation.	Financing Activities	1.00	580.00	\$580.00
12/6/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	610.00	\$244.00
12/6/2024	Andrew Popescu	Call with the Company to discuss the exit financing process, operating model, and presentation.	Financing Activities	2.70	610.00	\$1,647.00
12/6/2024	Kirsten Lee	Analyzed updated operating model and provided comments.	Business Analysis / Operations	2.40	580.00	\$1,392.00
12/6/2024	Jameson Godsey	Created a slide in the exit financing presentation covering the strategic Bitcoin reserve proposed by the new pro-crypto administration.	Financing Activities	2.90	350.00	\$1,015.00
12/6/2024	Andrew Popescu	Further developed and revised the go-forward operating model for the Company (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
12/6/2024	Michael Robinson	Worked through exit financing materials.	Financing Activities	2.90	940.00	\$2,726.00
12/6/2024	Kennet Mendez	Supported the integration of additional revisions into the market and industry overview slides.	Business Analysis / Operations	1.60	490.00	\$784.00
12/6/2024	Andrew Popescu	Further developed and revised the go-forward operating model for the Company (Part 2 of 2).	Business Analysis / Operations	2.40	610.00	\$1,464.00
12/6/2024	Kennet Mendez	Contributed to finalizing additional incremental edits for the executive summary slides.	Business Analysis / Operations	1.40	490.00	\$686.00
12/6/2024	Kirsten Lee	Audited changes to financing presentation implemented by Province team members.	Financing Activities	1.60	580.00	\$928.00
12/6/2024	Kennet Mendez	Assisted in refining the company overview and investment highlights slides with additional edits.	Business Analysis / Operations	1.80	490.00	\$882.00
12/6/2024	Kirsten Lee	Updated presentation following call with management.	Financing Activities	2.80	580.00	\$1,624.00
12/6/2024	Michael Robinson	Update call with the special committee.	Committee Activities	0.50	940.00	\$470.00
12/6/2024	Farzan Sabzevari	Compiled UCC diligence and investigation request files.	Business Analysis / Operations	1.60	420.00	\$672.00
12/6/2024	Jameson Godsey	Incorporated commentary into the slide, within the exit financing presentation, covering the Bitcoin reserve proposed by the new pro-crypto administration.	Financing Activities	2.90	350.00	\$1,015.00
12/6/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
12/6/2024	Michael Robinson	Continued working through exit financing materials.	Financing Activities	2.70	940.00	\$2,538.00
12/6/2024	Jonathan McElhannon	Continued review and investigation of operational documentation.	Business Analysis / Operations	2.20	570.00	\$1,254.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/6/2024	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
12/6/2024	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	1.30	940.00	\$1,222.00
12/6/2024	Kennet Mendez	Incorporated further incremental changes into the collateral package overview slides.	Business Analysis / Operations	1.50	490.00	\$735.00
12/6/2024	Michael Robinson	Worked through sale process related items.	Sale Process	2.80	940.00	\$2,632.00
12/7/2024	Kennet Mendez	Revised the collateral package overview slides to reflect the Company's suggestions after our discussion.	Business Analysis / Operations	1.30	490.00	\$637.00
12/7/2024	Jameson Godsey	Incorporated a new summary slide in the exit financing presentation covering the collateral package highlights.	Financing Activities	2.80	350.00	\$980.00
12/7/2024	Jameson Godsey	Adjusted the corresponding tables and banner bar for the tangible asset base to confirm with updated figures in the exit financing presentation.	Financing Activities	1.40	350.00	\$490.00
12/7/2024	Jameson Godsey	Adjusted the tangible asset value figures in the exit financing presentation to include Temple miners.	Financing Activities	2.70	350.00	\$945.00
12/7/2024	Jameson Godsey	Updated the Bitcoin price evolution by shortening the timespan covered by the chart.	Business Analysis / Operations	2.20	350.00	\$770.00
12/7/2024	Jameson Godsey	Adjusted the employee counts in the indicated in the exit financing presentation.	Financing Activities	2.90	350.00	\$1,015.00
12/7/2024	Kennet Mendez	Updated the market and industry overview slides based on additional edits provided by the Company.	Business Analysis / Operations	1.40	490.00	\$686.00
12/7/2024	Kennet Mendez	Incorporated feedback from the Company into the executive summary slides after our most recent discussion.	Business Analysis / Operations	1.20	490.00	\$588.00
12/7/2024	Kennet Mendez	Integrated the Company's latest edits into the investment highlights slides following recent feedback.	Business Analysis / Operations	1.60	490.00	\$784.00
12/7/2024	Andrew Popescu	Revised the financing presentation and related work streams (Part 1 of 2).	Financing Activities	2.80	610.00	\$1,708.00
12/7/2024	Andrew Popescu	Revised the financing presentation and related work streams (Part 2 of 2).	Financing Activities	2.40	610.00	\$1,464.00
12/7/2024	Andrew Popescu	Further developed supporting schedules for the financing process (Part 1 of 2).	Financing Activities	2.70	610.00	\$1,647.00
12/7/2024	Andrew Popescu	Further developed supporting schedules for the financing process (Part 2 of 2).	Financing Activities	1.90	610.00	\$1,159.00
12/8/2024	Jameson Godsey	Adjusted the commentary on the slide, within the exit financing presentation, covering the valuation of the Whinstone agreements to further describe the value of the additional 30MW of capacity.	Financing Activities	0.90	350.00	\$315.00
12/8/2024	Michael Robinson	Worked through the exit financing presentation.	Financing Activities	2.70	940.00	\$2,538.00
12/8/2024	Jameson Godsey	Removed the waterfall in the slide covering the valuation Whinstone agreements within the exit financing presentation.	Financing Activities	2.60	350.00	\$910.00
12/8/2024	Jameson Godsey	Adjusted the illustrative view of the Whinstone agreements structure in the exit financing presentation.	Financing Activities	2.90	350.00	\$1,015.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/8/2024	Michael Robinson	Analyzed the sale APA.	Sale Process	0.40	940.00	\$376.00
12/8/2024	Jameson Godsey	Adjusted commentary in the Whinstone agreements structure slide of the exit financing presentation.	Financing Activities	2.80	350.00	\$980.00
12/8/2024	Jameson Godsey	Updated the slide covering the key drivers of the Rockdale forecast in the exit financing presentation.	Financing Activities	2.70	350.00	\$945.00
12/8/2024	Andrew Popescu	Further reviewed and revised the financing presentation and supporting schedules (Part 1 of 2).	Financing Activities	2.90	610.00	\$1,769.00
12/8/2024	Andrew Popescu	Further reviewed and revised the financing presentation and supporting schedules (Part 2 of 2).	Financing Activities	2.80	610.00	\$1,708.00
12/8/2024	Andrew Popescu	Analyzed the asset purchase agreement from the Temple facility sale.	Sale Process	2.70	610.00	\$1,647.00
12/9/2024	Andrew Popescu	Reconciled payments to ordinary course professionals and developed a related schedule for the Company.	Business Analysis / Operations	2.10	610.00	\$1,281.00
12/9/2024	Jameson Godsey	Updated the forecasted operating expenses with the most recent Rockdale forecast within the exit financing presentation.	Financing Activities	2.30	350.00	\$805.00
12/9/2024	Michael Robinson	Update call with the committee.	Committee Activities	0.30	940.00	\$282.00
12/9/2024	Farzan Sabzevari	Reviewed exit financing deck for J. Godsey.	Financing Activities	1.10	420.00	\$462.00
12/9/2024	Jameson Godsey	Updated the illustrative capital structure presented within the exit financing presentation.	Financing Activities	2.40	350.00	\$840.00
12/9/2024	Kennet Mendez	Reviewed and refined the language to clarify the drivers of the go-forward business overview.	Business Analysis / Operations	1.80	490.00	\$882.00
12/9/2024	Robert Maatougui	Call between R. Maatougui and K. Mendez of Province to finalize the list of exit financing providers for the outreach.	Financing Activities	0.30	500.00	\$150.00
12/9/2024	Farzan Sabzevari	Compiled files for exit financing diligence requests for K. Mendez.	Financing Activities	1.90	420.00	\$798.00
12/9/2024	Michael Robinson	Analyzed the revised model.	Business Analysis / Operations	1.90	940.00	\$1,786.00
12/9/2024	Kennet Mendez	Call with R. Maatougui to finalize the list of exit financing providers for outreach.	Financing Activities	0.30	490.00	\$147.00
12/9/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.20	610.00	\$122.00
12/9/2024	Michael Robinson	Working session with the management team.	Business Analysis / Operations	0.70	940.00	\$658.00
12/9/2024	Andrew Popescu	Developed various schedules for the November monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
12/9/2024	Andrew Popescu	Call with the financial advisors to the UCC to discuss updates to the case.	Committee Activities	0.20	610.00	\$122.00
12/9/2024	Jameson Godsey	Revised the annual average hashprices presented in the forecast section of the exit financing presentation.	Financing Activities	2.60	350.00	\$910.00
12/9/2024	Kennet Mendez	Supported the incorporation of updated model inputs for operating expenses and EBITDA margins build.	Business Analysis / Operations	1.70	490.00	\$833.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/9/2024	Kennet Mendez	Integrated revised model inputs for the cost of revenues and gross margins yearly analysis.	Business Analysis / Operations	1.90	490.00	\$931.00
12/9/2024	Kirsten Lee	Call with UCC professionals.	Committee Activities	0.50	580.00	\$290.00
12/9/2024	Andrew Popescu	Developed various schedules for the November monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
12/9/2024	Jameson Godsey	Updated the average and max power draw figures presented in the forecast section of the exit financing presentation.	Financing Activities	2.70	350.00	\$945.00
12/9/2024	Michael Robinson	Prepared for marketing launch.	Business Analysis / Operations	2.30	940.00	\$2,162.00
12/9/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.40	940.00	\$376.00
12/9/2024	Kirsten Lee	Call with Rhodium team and Province team to walk through the presentation.	Financing Activities	1.00	580.00	\$580.00
12/9/2024	Kirsten Lee	Call with financing team to discuss variances.	Business Analysis / Operations	0.50	580.00	\$290.00
12/9/2024	Michael Robinson	Worked through marketing materials.	Business Analysis / Operations	2.80	940.00	\$2,632.00
12/9/2024	Kennet Mendez	Refreshed and finalized the historical hashprice trends overview.	Business Analysis / Operations	1.50	490.00	\$735.00
12/9/2024	Kennet Mendez	Assisted in updating the revised model inputs for the revenues and production yearly build.	Business Analysis / Operations	1.30	490.00	\$637.00
12/9/2024	Andrew Popescu	Call with the Company to discuss the proposed exit financing presentation.	Financing Activities	1.10	610.00	\$671.00
12/9/2024	Robert Maatougui	Researched and prepared an exit financing outreach list with contacts.	Financing Activities	2.40	500.00	\$1,200.00
12/9/2024	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
12/9/2024	Kennet Mendez	Contributed to refining the revised model inputs for the current vs. post-emergence structure overview.	Business Analysis / Operations	1.90	490.00	\$931.00
12/9/2024	Michael Robinson	Analyzed the diligence information.	Business Analysis / Operations	1.10	940.00	\$1,034.00
12/9/2024	Jameson Godsey	Adjusted the slide covering historical hashprices, removing hashprices priced in BTC and adjusting the associated commentary within the exit financing presentation.	Financing Activities	2.90	350.00	\$1,015.00
12/9/2024	Michael Robinson	Continued working through marketing materials and investor list.	Business Analysis / Operations	2.20	940.00	\$2,068.00
12/9/2024	Farzan Sabzevari	Updated the claims reconciliation (Part 3 of 3).	Claims Analysis and Objections	2.30	420.00	\$966.00
12/10/2024	Andrew Popescu	Revised the exit financing presentation following comments from counsels.	Financing Activities	2.70	610.00	\$1,647.00
12/10/2024	Kennet Mendez	Addressed incremental edits and feedback to the executive summary slides based on the internal presentation review.	Business Analysis / Operations	0.80	490.00	\$392.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/10/2024	Kennet Mendez	Adjusted the financial projections slides to include incremental edits based on internal review feedback.	Business Analysis / Operations	1.20	490.00	\$588.00
12/10/2024	Robert Maatougui	Analyzed the revised exit financing materials and provided feedback.	Financing Activities	1.70	500.00	\$850.00
12/10/2024	Robert Maatougui	Finalized the exit financing outreach tracker with the latest contact info.	Financing Activities	2.20	500.00	\$1,100.00
12/10/2024	Kennet Mendez	Revised the market and industry overview slides to incorporate edits from the internal presentation review.	Business Analysis / Operations	1.10	490.00	\$539.00
12/10/2024	Jameson Godsey	Incorporated commentary within the illustrative capital structure slide of the presentation.	Business Analysis / Operations	1.20	350.00	\$420.00
12/10/2024	Michael Robinson	Update exit financing materials.	Financing Activities	2.30	940.00	\$2,162.00
12/10/2024	Jameson Godsey	Updated the gross profit margins presented in the forecast section of the exit financing presentation.	Financing Activities	2.90	350.00	\$1,015.00
12/10/2024	Michael Robinson	Worked through sale process related items.	Sale Process	0.70	940.00	\$658.00
12/10/2024	Jameson Godsey	Updated the operating expenses forecast within the exit financing presentation to include higher litigation expenses.	Financing Activities	2.60	350.00	\$910.00
12/10/2024	Kennet Mendez	Facilitated the update of revised model inputs for the quarterly amortization schedule evolution overview.	Business Analysis / Operations	1.60	490.00	\$784.00
12/10/2024	Andrew Popescu	Developed and audited the week 15 variance report for the Company (Part 2 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
12/10/2024	Andrew Popescu	Developed and audited the week 15 variance report for the Company (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
12/10/2024	Jameson Godsey	Updated the EBITDA margins presented in the forecast section of the exit financing presentation.	Financing Activities	2.40	350.00	\$840.00
12/10/2024	Kennet Mendez	Updated the company overview and investment highlights slides to reflect internal feedback and comments.	Business Analysis / Operations	0.90	490.00	\$441.00
12/10/2024	Kennet Mendez	Incorporated updated model inputs into the leverage and coverage metrics summary.	Business Analysis / Operations	2.20	490.00	\$1,078.00
12/10/2024	Michael Robinson	Worked through the draft presentation.	Business Analysis / Operations	2.10	940.00	\$1,974.00
12/10/2024	Farzan Sabzevari	Updated the claims reconciliation (Part 2 of 3).	Claims Analysis and Objections	3.00	420.00	\$1,260.00
12/10/2024	Kennet Mendez	Incorporated comments and edits into the collateral package overview slides following internal review of the presentation.	Business Analysis / Operations	1.10	490.00	\$539.00
12/10/2024	Kennet Mendez	Updated and integrated revised model inputs into the IRR and return viability assessment.	Business Analysis / Operations	1.40	490.00	\$686.00
12/10/2024	Farzan Sabzevari	Updated the claims reconciliation (Part 1 of 3).	Claims Analysis and Objections	3.00	420.00	\$1,260.00
12/10/2024	Michael Robinson	Worked through the updated presentation.	Business Analysis / Operations	2.60	940.00	\$2,444.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/10/2024	Michael Robinson	Update call with counsel and management.	Business Analysis / Operations	0.10	940.00	\$94.00
12/10/2024	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	1.20	940.00	\$1,128.00
12/10/2024	Michael Robinson	Audited the investor list.	Business Analysis / Operations	0.80	940.00	\$752.00
12/10/2024	David Dunn	Reviewed the claims reconciliation draft.	Business Analysis / Operations	2.30	1,400.00	\$3,220.00
12/10/2024	David Dunn	Reviewed variance report and provided commentary.	Business Analysis / Operations	1.40	1,400.00	\$1,960.00
12/10/2024	David Dunn	Reviewed the financing presentation and provided guidance to team.	Business Analysis / Operations	2.10	1,400.00	\$2,940.00
12/11/2024	Robert Maatougui	Finalized the NDA template with the Company's counsel.	Financing Activities	1.20	500.00	\$600.00
12/11/2024	Kennet Mendez	Enhanced the post-emergence capital structure slides by incorporating edits received from the internal review.	Business Analysis / Operations	1.30	490.00	\$637.00
12/11/2024	Farzan Sabzevari	Updated the claims reconciliation (Part 1 of 2).	Claims Analysis and Objections	3.00	420.00	\$1,260.00
12/11/2024	Jameson Godsey	Updated the exit financing outreach list with new contact information for general direct lenders / private credit funds.	Financing Activities	2.80	350.00	\$980.00
12/11/2024	Kennet Mendez	Reviewed and applied Stris' legal team's suggestions to the executive summary slides.	Business Analysis / Operations	0.60	490.00	\$294.00
12/11/2024	Farzan Sabzevari	Updated the claims reconciliation (Part 2 of 2).	Claims Analysis and Objections	2.60	420.00	\$1,092.00
12/11/2024	Robert Maatougui	Analyzed the exit financing materials and provided feedback.	Financing Activities	1.80	500.00	\$900.00
12/11/2024	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.80	940.00	\$2,632.00
12/11/2024	Andrew Popescu	Further revised and refined the exit financing presentation (Part 2 of 2).	Financing Activities	2.60	610.00	\$1,586.00
12/11/2024	Kirsten Lee	Implemented changes to presentation provided by counsel.	Financing Activities	2.30	580.00	\$1,334.00
12/11/2024	Kennet Mendez	Assisted in revising the industry and market overview slides with comments provided by Rhodium's legal team.	Business Analysis / Operations	1.10	490.00	\$539.00
12/11/2024	Robert Maatougui	Assisted with the exit financing outreach process (part 1).	Financing Activities	2.70	500.00	\$1,350.00
12/11/2024	Kennet Mendez	Incorporated edits to the draft of the outreach note and package for the exit financing process.	Financing Activities	0.40	490.00	\$196.00
12/11/2024	Jameson Godsey	Revised the management team biographies within the exit financing presentation.	Financing Activities	1.90	350.00	\$665.00
12/11/2024	Jameson Godsey	Revised all footnotes throughout the presentation to conform with the comments provided by counsel.	Business Analysis / Operations	2.70	350.00	\$945.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/11/2024	Jameson Godsey	Calculated the change in cash for use in the sources and uses exhibit as well as the illustrative capital structure sections of the exit financing presentation.	Financing Activities	2.40	350.00	\$840.00
12/11/2024	Kirsten Lee	Drafted email teaser for financing process.	Financing Activities	1.40	580.00	\$812.00
12/11/2024	Michael Robinson	Update the investor list.	Business Analysis / Operations	2.20	940.00	\$2,068.00
12/11/2024	Kennet Mendez	Integrated comments from Rhodium's legal team into the collateral package overview slides.	Business Analysis / Operations	0.80	490.00	\$392.00
12/11/2024	Robert Maatougui	Analyzed the final teaser and provided feedback.	Financing Activities	0.70	500.00	\$350.00
12/11/2024	Kennet Mendez	Adjusted the company overview and investment highlights slides based on recommendations from Stris' legal team.	Business Analysis / Operations	0.70	490.00	\$343.00
12/11/2024	Kennet Mendez	Developed draft of the outreach note and package for the exit financing process.	Financing Activities	1.10	490.00	\$539.00
12/11/2024	Kirsten Lee	Reviewed updated draft of financing presentation and provided comments.	Financing Activities	2.90	580.00	\$1,682.00
12/11/2024	Jameson Godsey	Revised the miner matrix slide within the exit financing presentation to reflect the current miners counts.	Financing Activities	2.10	350.00	\$735.00
12/11/2024	Michael Robinson	Worked through sale process related tasks.	Sale Process	0.80	940.00	\$752.00
12/11/2024	Andrew Popescu	Worked through developing and revising the stock non-disclosure agreement and other documents for the exit financing process.	Financing Activities	2.40	610.00	\$1,464.00
12/11/2024	Kennet Mendez	Revised the industry and market overview slides to incorporate feedback from Stris' legal team.	Business Analysis / Operations	0.80	490.00	\$392.00
12/11/2024	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
12/11/2024	Farzan Sabzevari	Compiled files for exit financing data room.	Financing Activities	1.10	420.00	\$462.00
12/11/2024	Farzan Sabzevari	Developed the outreach list for exit financing diligence requests.	Financing Activities	2.60	420.00	\$1,092.00
12/11/2024	Kennet Mendez	Refined the company overview and investment highlights slides based on input from Rhodium's legal team.	Business Analysis / Operations	1.30	490.00	\$637.00
12/11/2024	Michael Robinson	Prepared to launch exit financing.	Financing Activities	2.90	940.00	\$2,726.00
12/11/2024	Kennet Mendez	Incorporated detailed feedback from Stris' legal team into the collateral package overview slides.	Business Analysis / Operations	0.90	490.00	\$441.00
12/11/2024	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.70	940.00	\$1,598.00
12/11/2024	Michael Robinson	Continued preparing to launch exit financing.	Financing Activities	2.70	940.00	\$2,538.00
12/11/2024	Andrew Popescu	Further revised and refined the exit financing presentation (Part 1 of 2).	Financing Activities	2.90	610.00	\$1,769.00
12/11/2024	Kennet Mendez	Reviewed and incorporated feedback from Rhodium's legal team into the executive summary slides.	Business Analysis / Operations	0.90	490.00	\$441.00
12/12/2024	Jameson Godsey	Updated the exit financing outreach list with new contact information for general litigation investment funds.	Financing Activities	2.40	350.00	\$840.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/12/2024	Robert Maatougui	Assisted with the NDA execution and provided feedback.	Financing Activities	1.30	500.00	\$650.00
12/12/2024	Farzan Sabzevari	Updated exit financing deck (Part 2 of 2).	Financing Activities	1.40	420.00	\$588.00
12/12/2024	Farzan Sabzevari	Updated contacts for exit financing outreach.	Financing Activities	0.70	420.00	\$294.00
12/12/2024	Michael Robinson	Prepared and updated call with the committee.	Committee Activities	1.00	940.00	\$940.00
12/12/2024	Kirsten Lee	Audited updated draft of operating model.	Business Analysis / Operations	2.60	580.00	\$1,508.00
12/12/2024	Kennet Mendez	Added updates and commentary to the outreach process tracker to ensure alignment with latest inputs.	Financing Activities	1.30	490.00	\$637.00
12/12/2024	Jameson Godsey	Updated the investment highlight slide within the exit financing presentation based on Stris's comments.	Financing Activities	2.90	350.00	\$1,015.00
12/12/2024	Michael Robinson	Pre-call with the company.	Business Analysis / Operations	0.50	940.00	\$470.00
12/12/2024	Farzan Sabzevari	Updated UCC diligence request file compilation.	Business Analysis / Operations	0.60	420.00	\$252.00
12/12/2024	Kennet Mendez	Revised the collateral coverage overview slide to incorporate updates aligned with recent Company input.	Business Analysis / Operations	1.80	490.00	\$882.00
12/12/2024	Andrew Popescu	Further developed and refined the go-forward operating model for the Company following commentary from professionals (Part 2 of 3).	Business Analysis / Operations	2.40	610.00	\$1,464.00
12/12/2024	Kirsten Lee	Call with finance team to discuss payables.	Business Analysis / Operations	0.50	580.00	\$290.00
12/12/2024	Farzan Sabzevari	Updated the claims reconciliation.	Claims Analysis and Objections	2.40	420.00	\$1,008.00
12/12/2024	Michael Robinson	Prepared for exit financing launch.	Financing Activities	2.70	940.00	\$2,538.00
12/12/2024	Kennet Mendez	Refined the investment highlights slide to reflect insights from the latest discussion with the Company.	Business Analysis / Operations	1.50	490.00	\$735.00
12/12/2024	Kennet Mendez	Incorporated edits to the draft of the outreach note and package for the exit financing process.	Financing Activities	0.60	490.00	\$294.00
12/12/2024	Michael Robinson	Continued overseeing the exit financing process.	Financing Activities	2.80	940.00	\$2,632.00
12/12/2024	Kennet Mendez	Supported the development of an illustrative outreach process overview for internal review.	Financing Activities	1.10	490.00	\$539.00
12/12/2024	Andrew Popescu	Further developed and refined the go-forward operating model for the Company following commentary from professionals (Part 3 of 3).	Business Analysis / Operations	1.80	610.00	\$1,098.00
12/12/2024	Jameson Godsey	Included the value of Temple miners that previously moved to the Rockdale facility within the collateral package section of the exit financing presentation.	Financing Activities	2.60	350.00	\$910.00
12/12/2024	Michael Robinson	Analyzed claims information.	Claims Analysis and Objections	2.30	940.00	\$2,162.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/12/2024	Michael Robinson	Oversee exit financing process outreach.	Financing Activities	2.80	940.00	\$2,632.00
12/12/2024	Andrew Popescu	Further developed and refined the go-forward operating model for the Company following commentary from professionals (Part 1 of 3).	Business Analysis / Operations	2.90	610.00	\$1,769.00
12/12/2024	Farzan Sabzevari	Updated exit financing deck (Part 1 of 2).	Financing Activities	3.00	420.00	\$1,260.00
12/12/2024	Kirsten Lee	Finalized materials for outreach process.	Financing Activities	2.40	580.00	\$1,392.00
12/12/2024	Jameson Godsey	Updated the exit financing outreach list with new contact information for investors in the crypto / digital asset space.	Financing Activities	1.30	350.00	\$455.00
12/12/2024	David Dunn	Reviewed financing presentation and materials and provided commentary to team (Part 1 of 2).	Financing Activities	2.80	1,400.00	\$3,920.00
12/12/2024	David Dunn	Reviewed financing presentation and materials and provided commentary to team (Part 2 of 2).	Financing Activities	2.30	1,400.00	\$3,220.00
12/13/2024	Kirsten Lee	Updated documents for VDR.	Financing Activities	1.60	580.00	\$928.00
12/13/2024	Michael Robinson	Worked through committee diligence requests.	Committee Activities	1.60	940.00	\$1,504.00
12/13/2024	Andrew Popescu	Further revised and refined the go-forward operating budget, including preparing for external distribution (Part 1 of 2).	Business Analysis / Operations	2.10	610.00	\$1,281.00
12/13/2024	Kennet Mendez	Revised and incorporated detailed commentary into the outreach process tracker for accuracy.	Financing Activities	1.50	490.00	\$735.00
12/13/2024	Andrew Popescu	Further revised and refined the go-forward operating budget, including preparing for external distribution (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
12/13/2024	Farzan Sabzevari	Updated the outreach list for exit financing.	Financing Activities	0.60	420.00	\$252.00
12/13/2024	Farzan Sabzevari	Updated the MORs excel file (Part 1 of 2).	Business Analysis / Operations	3.00	420.00	\$1,260.00
12/13/2024	Jameson Godsey	Adjusted the LTC and CCR ratios throughout the exit financing presentation.	Financing Activities	1.70	350.00	\$595.00
12/13/2024	Andrew Popescu	Prepared various diligence documents to be appropriate to be shared externally (Part 2 of 2).	Business Analysis / Operations	1.90	610.00	\$1,159.00
12/13/2024	Kennet Mendez	Incorporated LKC's legal team feedback into the executive summary slides.	Business Analysis / Operations	1.20	490.00	\$588.00
12/13/2024	Kennet Mendez	Revised the industry and market overview slides per LKC's legal team suggestions.	Business Analysis / Operations	1.40	490.00	\$686.00
12/13/2024	Michael Robinson	Update call with management and counsel.	Business Analysis / Operations	0.70	940.00	\$658.00
12/13/2024	Michael Robinson	Call with asset purchaser.	Business Analysis / Operations	0.20	940.00	\$188.00
12/13/2024	Kirsten Lee	Reviewed documents in preparing the financing process VDR.	Financing Activities	2.70	580.00	\$1,566.00
12/13/2024	Michael Robinson	Oversaw the exit financing correspondence.	Financing Activities	2.80	940.00	\$2,632.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/13/2024	Farzan Sabzevari	Updated the MORs excel file (Part 2 of 2).	Business Analysis / Operations	1.20	420.00	\$504.00
12/13/2024	Michael Robinson	Continued overseeing exit financing correspondence.	Financing Activities	2.70	940.00	\$2,538.00
12/13/2024	Jameson Godsey	Revised the sources and uses slide within the exit financing presentation with the most up-to-date figures.	Financing Activities	2.90	350.00	\$1,015.00
12/13/2024	Kennet Mendez	Assisted in drafting an illustrative overview of the outreach process for internal assessment.	Financing Activities	1.20	490.00	\$588.00
12/13/2024	Kennet Mendez	Integrated LKC's detailed feedback into the collateral package overview slides.	Business Analysis / Operations	1.30	490.00	\$637.00
12/13/2024	Jameson Godsey	Updated forecast credit metrics within the exit financing presentation.	Financing Activities	2.70	350.00	\$945.00
12/13/2024	Andrew Popescu	Prepared various diligence documents to be appropriate to be shared externally (Part 1 of 2).	Business Analysis / Operations	1.80	610.00	\$1,098.00
12/13/2024	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
12/13/2024	Kirsten Lee	Coordinated items for creating financing process VDR.	Financing Activities	2.40	580.00	\$1,392.00
12/13/2024	Kirsten Lee	Analyzed Rhodium capital structure considerations.	Business Analysis / Operations	1.90	580.00	\$1,102.00
12/13/2024	Kennet Mendez	Updated the company overview and investment highlights slides based on LKC's recommendations.	Business Analysis / Operations	1.60	490.00	\$784.00
12/13/2024	Jameson Godsey	Updated forecasted interest and amortization figures within the exit financing presentation.	Financing Activities	1.90	350.00	\$665.00
12/13/2024	Jameson Godsey	Revised the exit financing presentation to ensure the incorporation of the newly sought \$75.0MM of exit financing throughout the deck.	Financing Activities	2.80	350.00	\$980.00
12/14/2024	Kennet Mendez	Conducted due diligence on the initial set of exit financing outreach parties from the legacy DIP list (1 of 2).	Financing Activities	1.30	490.00	\$637.00
12/14/2024	Andrew Popescu	Refined a tracker for the exit financing process to be shared with case professionals.	Financing Activities	1.80	610.00	\$1,098.00
12/14/2024	Kennet Mendez	Adjusted the strategic bitcoin reserve slide to align with outcomes from the latest Company discussion.	Business Analysis / Operations	1.30	490.00	\$637.00
12/14/2024	Kennet Mendez	Updated the Whinstone agreement valuation slide to include key points from the Company's recent guidance.	Business Analysis / Operations	1.70	490.00	\$833.00
12/14/2024	Jameson Godsey	Updated the exit financing outreach tracker to include recent developments during the outreach process.	Financing Activities	2.80	350.00	\$980.00
12/14/2024	Kennet Mendez	Completed review and diligence of the remaining exit financing outreach parties from the legacy DIP list (2 of 2).	Financing Activities	1.60	490.00	\$784.00
12/14/2024	Jameson Godsey	Revised the final round of comments for the exit financing presentation from counsel and the Company.	Financing Activities	2.90	350.00	\$1,015.00
12/14/2024	Jameson Godsey	Developed a presentation summarizing the exit financing outreach process as of December 13th.	Financing Activities	2.70	350.00	\$945.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/14/2024	Jameson Godsey	Incorporated commentary and a bar chart visualization within the exit financing outreach presentation.	Financing Activities	1.20	350.00	\$420.00
12/14/2024	Kennet Mendez	Evaluated and diligenced the primary backup candidates for exit financing from the legacy DIP list (1 of 2).	Financing Activities	1.80	490.00	\$882.00
12/14/2024	Kennet Mendez	Enhanced the summarized financial outlook slide with revisions informed by the latest Company feedback.	Business Analysis / Operations	2.10	490.00	\$1,029.00
12/15/2024	Kennet Mendez	Engaged and communicated with several private credit and direct lenders as part of the exit financing outreach (2 of 3).	Financing Activities	1.80	490.00	\$882.00
12/15/2024	Jameson Godsey	Updated the summary exit financing outreach presentation with the new private debt and digital asset parties.	Financing Activities	2.70	350.00	\$945.00
12/15/2024	Michael Robinson	Update discussion with company and counsel.	Business Analysis / Operations	1.00	940.00	\$940.00
12/15/2024	Kennet Mendez	Engaged and communicated with several private credit and direct lenders as part of the exit financing outreach (1 of 3).	Financing Activities	2.10	490.00	\$1,029.00
12/15/2024	Jameson Godsey	Updated the exit financing outreach tracker and presentation with the updated correspondence from Benefit Street Partners' Counsel.	Financing Activities	0.80	350.00	\$280.00
12/15/2024	Kennet Mendez	Engaged and communicated with several private credit and direct lenders as part of the exit financing outreach (3 of 3).	Financing Activities	1.30	490.00	\$637.00
12/15/2024	Kennet Mendez	Assessed and diligenced the secondary backup parties for exit financing from the legacy DIP list (2 of 2).	Financing Activities	2.10	490.00	\$1,029.00
12/15/2024	Kennet Mendez	Reviewed and analyzed potential backup crypto investors for the exit financing outreach process.	Financing Activities	1.40	490.00	\$686.00
12/15/2024	Jameson Godsey	Updated the exit financing outreach tracker with new digital asset / crypto parties.	Financing Activities	2.80	350.00	\$980.00
12/15/2024	Andrew Popescu	Developed a process summary for the case to date (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
12/15/2024	Andrew Popescu	Developed a process summary for the case to date (Part 2 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
12/15/2024	Michael Robinson	Reviewed the process summary for the case.	Business Analysis / Operations	1.40	940.00	\$1,316.00
12/16/2024	Michael Robinson	Worked through committee-based requests.	Committee Activities	1.70	940.00	\$1,598.00
12/16/2024	Andrew Popescu	Developed the week 16 actuals report for the Company (Part 2 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
12/16/2024	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
12/16/2024	Kennet Mendez	Followed up with several private credit and direct lending funds as part of the exit financing outreach (3 of 3).	Financing Activities	1.70	490.00	\$833.00
12/16/2024	Jameson Godsey	Updated the exit financing outreach list with new responses that have come in the morning of December 16th.	Financing Activities	2.20	350.00	\$770.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/16/2024	Andrew Popescu	Developed the week 16 actuals report for the Company (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
12/16/2024	Kirsten Lee	Reviewed various open invoices for payment.	Business Analysis / Operations	2.70	580.00	\$1,566.00
12/16/2024	Kennet Mendez	Followed up with several private credit and direct lending funds as part of the exit financing outreach (1 of 3).	Financing Activities	2.30	490.00	\$1,127.00
12/16/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	610.00	\$183.00
12/16/2024	Farzan Sabzevari	Worked through the MOR excel exhibits.	Business Analysis / Operations	1.10	420.00	\$462.00
12/16/2024	Kennet Mendez	Contributed to preparing an illustrative outreach process summary for internal review purposes.	Financing Activities	1.30	490.00	\$637.00
12/16/2024	Kirsten Lee	Updated weekly cash actuals.	Business Analysis / Operations	2.10	580.00	\$1,218.00
12/16/2024	Kirsten Lee	Updated tracker related to financing process for distribution.	Financing Activities	2.10	580.00	\$1,218.00
12/16/2024	Michael Robinson	Update call with the committee FA.	Committee Activities	1.00	940.00	\$940.00
12/16/2024	Kennet Mendez	Engaged and corresponded in several e-mail correspondences with Rhodium's legal team re: NDA markups received.	Financing Activities	1.40	490.00	\$686.00
12/16/2024	Michael Robinson	Worked through sale process related tasks.	Sale Process	0.60	940.00	\$564.00
12/16/2024	Andrew Popescu	Call with the Company to discuss variance reporting and the budget.	Business Analysis / Operations	0.70	610.00	\$427.00
12/16/2024	Michael Robinson	Oversaw financing activities.	Business Analysis / Operations	2.10	940.00	\$1,974.00
12/16/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	940.00	\$470.00
12/16/2024	Farzan Sabzevari	Updated the intercompany transaction detail for the MOR's.	Business Analysis / Operations	1.20	420.00	\$504.00
12/16/2024	Andrew Popescu	Call with Committee professionals to discuss updates to the case.	Committee Activities	1.10	610.00	\$671.00
12/16/2024	Jameson Godsey	Updated the exit financing outreach tracker with new private credit / private debt parties.	Financing Activities	2.90	350.00	\$1,015.00
12/16/2024	Kennet Mendez	Updated the outreach process tracker with critical notes and observations based on recent discussions.	Financing Activities	1.80	490.00	\$882.00
12/16/2024	Michael Robinson	Worked through couple-based requests.	Business Analysis / Operations	1.20	940.00	\$1,128.00
12/16/2024	Michael Robinson	Cash flow update call with management.	Business Analysis / Operations	0.50	940.00	\$470.00
12/16/2024	Jameson Godsey	Updated the exit financing outreach tracker with commentary from recent emails received.	Financing Activities	1.60	350.00	\$560.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/16/2024	Kennet Mendez	Followed up with several private credit and direct lending funds as part of the exit financing outreach (2 of 3).	Financing Activities	1.90	490.00	\$931.00
12/16/2024	Kirsten Lee	Call with prospective financing party.	Financing Activities	0.50	580.00	\$290.00
12/16/2024	Kirsten Lee	Call with UCC professionals to discuss case updates.	Committee Activities	0.50	580.00	\$290.00
12/16/2024	Michael Robinson	Analyzed MoR detail.	Business Analysis / Operations	1.70	940.00	\$1,598.00
12/16/2024	David Dunn	Reviewed the actuals report and developed related commentary to team.	Business Analysis / Operations	1.90	1,400.00	\$2,660.00
12/16/2024	David Dunn	Reviewed outreach process materials.	Financing Activities	2.30	1,400.00	\$3,220.00
12/17/2024	Farzan Sabzevari	Updated the MOR's file relating to the income statement, balance sheet, and cumulative receipts and disbursements by entity.	Business Analysis / Operations	1.10	420.00	\$462.00
12/17/2024	Kirsten Lee	Coordinated with Verita on various wires from escrow account.	Business Analysis / Operations	1.90	580.00	\$1,102.00
12/17/2024	Jameson Godsey	Incorporated commentary from declining parties and parties currently reviewing into the exit financing outreach tracker.	Financing Activities	1.20	350.00	\$420.00
12/17/2024	Jameson Godsey	Updated the exit financing outreach summary presentation with revised tables to highlight parties at different stages of the outreach process.	Financing Activities	2.70	350.00	\$945.00
12/17/2024	Michael Robinson	Worked through committee requests.	Committee Activities	1.30	940.00	\$1,222.00
12/17/2024	Michael Robinson	Oversaw exit financing process.	Financing Activities	2.80	940.00	\$2,632.00
12/17/2024	Jameson Godsey	Updated the exit financing outreach tracker for email responses from prospective parties for December 17th.	Financing Activities	2.90	350.00	\$1,015.00
12/17/2024	Kirsten Lee	Prepared responses to UCC questions following weekly call.	Committee Activities	2.60	580.00	\$1,508.00
12/17/2024	Andrew Popescu	Developed supporting schedules for the November monthly operating reports (Part 1 of 3).	Business Analysis / Operations	2.90	610.00	\$1,769.00
12/17/2024	Andrew Popescu	Developed supporting schedules for the November monthly operating reports (Part 3 of 3).	Business Analysis / Operations	2.40	610.00	\$1,464.00
12/17/2024	Andrew Popescu	Developed supporting schedules for the November monthly operating reports (Part 2 of 3).	Business Analysis / Operations	2.70	610.00	\$1,647.00
12/17/2024	Kirsten Lee	Reviewed and updated Rockdale projection model.	Business Analysis / Operations	1.80	580.00	\$1,044.00
12/17/2024	Michael Robinson	Call with committee FA re: exit financing.	Committee Activities	0.10	940.00	\$94.00
12/17/2024	Kennet Mendez	Integrated feedback and new information into the outreach process tracker to maintain completeness.	Financing Activities	1.90	490.00	\$931.00
12/17/2024	Jameson Godsey	Updated the chart in the exit financing presentation to accurately reflect the respective counts of parties at each stage of the process and revised the accompanying commentary.	Financing Activities	2.60	350.00	\$910.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/17/2024	Kirsten Lee	Reviewed updated variance report.	Business Analysis / Operations	2.10	580.00	\$1,218.00
12/17/2024	Kennet Mendez	Worked on creating a detailed illustrative outreach process outline for internal review.	Financing Activities	1.40	490.00	\$686.00
12/18/2024	Jameson Godsey	Updated the exit financing summary presentation for December 18th, 2024.	Financing Activities	2.10	350.00	\$735.00
12/18/2024	Laura Conn	Drafted November Fee Application.	Fee / Employment Applications	1.30	270.00	\$351.00
12/18/2024	Michael Robinson	Worked through sale process close items.	Sale Process	2.30	940.00	\$2,162.00
12/18/2024	Andrew Popescu	Developed and refined the November monthly operating report forms (Part 1 of 2).	Business Analysis / Operations	2.40	610.00	\$1,464.00
12/18/2024	Kennet Mendez	Followed up with several private credit and direct lending funds as part of the exit financing outreach (2 of 3).	Financing Activities	1.60	490.00	\$784.00
12/18/2024	Michael Robinson	Analyzed diligence information / committee requests.	Committee Activities	2.10	940.00	\$1,974.00
12/18/2024	Jameson Godsey	Updated the exit financing outreach tracker for December 18th, 2024.	Financing Activities	2.90	350.00	\$1,015.00
12/18/2024	Kirsten Lee	Reviewed draft MORs.	Business Analysis / Operations	2.50	580.00	\$1,450.00
12/18/2024	Kennet Mendez	Engaged and corresponded in several e-mail correspondences with Rhodium's legal team re: NDA markups received.	Financing Activities	1.70	490.00	\$833.00
12/18/2024	Michael Robinson	Oversaw the exit financing process.	Financing Activities	2.90	940.00	\$2,726.00
12/18/2024	Farzan Sabzevari	Developed MOR PDF's for all Rhodium entities.	Business Analysis / Operations	2.30	420.00	\$966.00
12/18/2024	Andrew Popescu	Developed and refined the November monthly operating report forms (Part 2 of 2).	Business Analysis / Operations	2.10	610.00	\$1,281.00
12/18/2024	Andrew Popescu	Analyzed the expected payoff calculation for the DIP facility and other documents related with the close of the Temple facility transaction.	Business Analysis / Operations	2.80	610.00	\$1,708.00
12/18/2024	Kirsten Lee	Reviewed draft plan prepared by QE.	Plan and Disclosure Statement	2.90	580.00	\$1,682.00
12/18/2024	Kennet Mendez	Followed up with several private credit and direct lending funds as part of the exit financing outreach (1 of 3).	Financing Activities	1.80	490.00	\$882.00
12/18/2024	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	0.30	940.00	\$282.00
12/18/2024	Kirsten Lee	Continued to review draft plan.	Plan and Disclosure Statement	2.80	580.00	\$1,624.00
12/18/2024	Kennet Mendez	Followed up with several private credit and direct lending funds as part of the exit financing outreach (3 of 3).	Financing Activities	1.30	490.00	\$637.00
12/18/2024	David Dunn	Reviewed the monthly operating report supporting schedules and provided feedback to team (Part 1 of 2).	Business Analysis / Operations	1.70	1,400.00	\$2,380.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/18/2024	David Dunn	Reviewed the monthly operating report supporting schedules and provided feedback to team (Part 2 of 2).	Business Analysis / Operations	1.40	1,400.00	\$1,960.00
12/19/2024	Michael Robinson	Worked through sale process related matters.	Sale Process	2.40	940.00	\$2,256.00
12/19/2024	Robert Maatougui	Assisted with the exit financing outreach.	Financing Activities	2.20	500.00	\$1,100.00
12/19/2024	Farzan Sabzevari	Reviewed my claims reconciliation and notes against Rhodium Legals to understand the differences and come up with discussion points	Claims Analysis and Objections	1.90	420.00	\$798.00
12/19/2024	Jameson Godsey	Converted the MOR files into completed PDFs for filing into the court docket.	Business Analysis / Operations	2.80	350.00	\$980.00
12/19/2024	Michael Robinson	Update call with management.	Business Analysis / Operations	0.50	940.00	\$470.00
12/19/2024	Andrew Popescu	Revised and audited the November monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
12/19/2024	Michael Robinson	Worked through committee-based requests.	Committee Activities	2.20	940.00	\$2,068.00
12/19/2024	Kirsten Lee	Call with finance team to discuss payables.	Business Analysis / Operations	0.50	580.00	\$290.00
12/19/2024	Andrew Popescu	Revised and audited the November monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.40	610.00	\$1,464.00
12/19/2024	Andrew Popescu	Prepared various financial reporting documents for the Company to be shared externally.	Business Analysis / Operations	2.60	610.00	\$1,586.00
12/19/2024	Jameson Godsey	Developed MORs for the month of November.	Business Analysis / Operations	2.90	350.00	\$1,015.00
12/19/2024	Kirsten Lee	Facilitated various items requested by Genesis.	Committee Activities	2.70	580.00	\$1,566.00
12/19/2024	Andrew Popescu	Reconciled outstanding invoices and amounts owed as they relate to the case budget and related workstreams.	Business Analysis / Operations	2.30	610.00	\$1,403.00
12/19/2024	Michael Robinson	Oversaw exit financing process.	Financing Activities	2.80	940.00	\$2,632.00
12/19/2024	Michael Robinson	Accounting call with the company.	Business Analysis / Operations	0.50	940.00	\$470.00
12/20/2024	Michael Robinson	Worked through exit financing related activities.	Financing Activities	2.70	940.00	\$2,538.00
12/20/2024	Jameson Godsey	Updated the exit financing summary presentation for December 20th, 2024.	Financing Activities	2.90	350.00	\$1,015.00
12/20/2024	Farzan Sabzevari	Processed and reviewed the finalized MORs.	Business Analysis / Operations	2.10	420.00	\$882.00
12/20/2024	Michael Robinson	Attended update call with shell.	Business Analysis / Operations	0.50	940.00	\$470.00
12/20/2024	Kennet Mendez	Engaged and corresponded in several e-mail correspondences with Rhodium's legal team re: NDA markups received.	Financing Activities	1.60	490.00	\$784.00
12/20/2024	Michael Robinson	Worked through committee requests.	Committee Activities	2.30	940.00	\$2,162.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/20/2024	Farzan Sabzevari	Updated the claims reconciliation and cross referenced against rhodium legals.	Claims Analysis and Objections	2.90	420.00	\$1,218.00
12/20/2024	Kirsten Lee	Call with QE team to discuss draft plan.	Plan and Disclosure Statement	0.50	580.00	\$290.00
12/20/2024	Kirsten Lee	Prepared cash flows, variances, and other items to distribute to UCC professionals.	Committee Activities	2.40	580.00	\$1,392.00
12/20/2024	Andrew Popescu	Call with counsel to discuss the claims register.	Claims Analysis and Objections	0.80	610.00	\$488.00
12/20/2024	Michael Robinson	Analyzed the plan and related work streams.	Plan and Disclosure Statement	1.40	940.00	\$1,316.00
12/20/2024	Andrew Popescu	Initial work on alternative scenarios for the go-forward operating budget.	Business Analysis / Operations	2.90	610.00	\$1,769.00
12/20/2024	Kennet Mendez	Followed up with several private credit and direct lending funds as part of the exit financing outreach (2 of 3).	Financing Activities	1.40	490.00	\$686.00
12/20/2024	Kirsten Lee	Updated materials related to financing process.	Financing Activities	2.10	580.00	\$1,218.00
12/20/2024	Andrew Popescu	Final audit of the November monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.40	610.00	\$1,464.00
12/20/2024	Kirsten Lee	Updated projection model.	Business Analysis / Operations	2.60	580.00	\$1,508.00
12/20/2024	Kennet Mendez	Aided in assembling an illustrative overview of the outreach process for internal evaluation.	Financing Activities	1.20	490.00	\$588.00
12/20/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	610.00	\$244.00
12/20/2024	Kennet Mendez	Followed up with several private credit and direct lending funds as part of the exit financing outreach (3 of 3).	Financing Activities	1.20	490.00	\$588.00
12/20/2024	Kennet Mendez	Followed up with several private credit and direct lending funds as part of the exit financing outreach (1 of 3).	Financing Activities	1.90	490.00	\$931.00
12/20/2024	Michael Robinson	Audited MOR detail.	Business Analysis / Operations	2.10	940.00	\$1,974.00
12/20/2024	Andrew Popescu	Audited the financing process outreach tracker for external distribution.	Financing Activities	1.10	610.00	\$671.00
12/20/2024	Jameson Godsey	Updated the exit financing outreach tracker for December 18th, 2024.	Financing Activities	2.80	350.00	\$980.00
12/20/2024	Kennet Mendez	Provided comprehensive updates and annotations to the outreach process tracker for consistency.	Financing Activities	1.60	490.00	\$784.00
12/20/2024	Andrew Popescu	Final audit of the November monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.10	610.00	\$1,281.00
12/20/2024	David Dunn	Audited the monthly operating report drafts and provided feedback to team (Part 1 of 2).	Business Analysis / Operations	2.30	1,400.00	\$3,220.00
12/20/2024	David Dunn	Audited the monthly operating report drafts and provided feedback to team (Part 2 of 2).	Business Analysis / Operations	1.80	1,400.00	\$2,520.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/21/2024	Kennet Mendez	Helped prepare an illustrative summary of the outreach process for internal feedback sessions.	Financing Activities	1.30	490.00	\$637.00
12/21/2024	Jameson Godsey	Provided an updated UCC process update for the exit financing outreach process.	Financing Activities	2.40	350.00	\$840.00
12/21/2024	Jameson Godsey	Updated the exit financing outreach tracker for December 21st, 2024.	Financing Activities	2.70	350.00	\$945.00
12/21/2024	Kennet Mendez	Enhanced the outreach process tracker by incorporating additional details and commentary.	Financing Activities	1.40	490.00	\$686.00
12/21/2024	Andrew Popescu	Reviewed and revised the financing process tracker and related supporting documents.	Financing Activities	2.10	610.00	\$1,281.00
12/21/2024	Andrew Popescu	Audited supporting schedules in the operating model.	Business Analysis / Operations	2.40	610.00	\$1,464.00
12/22/2024	Kennet Mendez	Collaborated in drafting an outreach process illustrative overview for internal discussions.	Financing Activities	1.40	490.00	\$686.00
12/22/2024	Kennet Mendez	Contributed to refining the outreach process tracker with updated inputs and contextual notes.	Financing Activities	2.10	490.00	\$1,029.00
12/22/2024	Jameson Godsey	Updated the exit financing outreach tracker for December 22nd, 2024.	Financing Activities	2.80	350.00	\$980.00
12/22/2024	Jameson Godsey	Developed a comprehensive tracker and pdf file for the UCC to better track the exit financing outreach process.	Financing Activities	2.60	350.00	\$910.00
12/22/2024	Jameson Godsey	Updated the exit financing summary presentation for December 22nd, 2024.	Financing Activities	2.90	350.00	\$1,015.00
12/23/2024	Kirsten Lee	Call with UCC professionals to discuss case updates.	Committee Activities	0.50	580.00	\$290.00
12/23/2024	Jameson Godsey	Researched the change of control provision within the Whinstone contracts and developed a detailed summary for internal use.	Business Analysis / Operations	2.80	350.00	\$980.00
12/23/2024	Andrew Popescu	Analyzed documents and information related to outstanding items at the Temple facility and related correspondence with counterparties.	Business Analysis / Operations	2.70	610.00	\$1,647.00
12/23/2024	Andrew Popescu	Call with UCC professionals to discuss updates to the case.	Committee Activities	0.50	610.00	\$305.00
12/23/2024	Andrew Popescu	Audited the financing outreach tracker and related email correspondence with counterparties.	Financing Activities	2.80	610.00	\$1,708.00
12/23/2024	Kennet Mendez	Included actionable updates and clarifications to the outreach process tracker for better usability.	Financing Activities	1.70	490.00	\$833.00
12/23/2024	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	580.00	\$290.00
12/23/2024	Farzan Sabzevari	Updated the claims reconciliation to calculate the GUC pool.	Claims Analysis and Objections	1.20	420.00	\$504.00
12/23/2024	Andrew Popescu	Analyzed various documents related to the closing of the Temple facility transaction.	Sale Process	2.90	610.00	\$1,769.00
12/23/2024	Kennet Mendez	Participated in preparing an illustrative breakdown of the outreach process for internal review.	Financing Activities	1.10	490.00	\$539.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/23/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	610.00	\$183.00
12/23/2024	Jameson Godsey	Updated the exit financing outreach tracker for December 23rd, 2024.	Financing Activities	2.70	350.00	\$945.00
12/23/2024	Kirsten Lee	Prepared diligence items as requested by UCC professionals.	Committee Activities	2.70	580.00	\$1,566.00
12/23/2024	Kirsten Lee	Reviewed updated draft of liquidation analysis.	Business Analysis / Operations	2.60	580.00	\$1,508.00
12/23/2024	Kirsten Lee	Call with internal Province team to discuss liquidation analysis.	Business Analysis / Operations	1.00	580.00	\$580.00
12/23/2024	Kirsten Lee	Updated draft liquidation analysis following discussion with Province team.	Business Analysis / Operations	2.40	580.00	\$1,392.00
12/23/2024	Michael Robinson	Reviewed the developed diligence responses and documents prepared by team and gave feedback (Part 1 of 2).	Business Analysis / Operations	2.80	940.00	\$2,632.00
12/23/2024	Michael Robinson	Reviewed the developed diligence responses and documents prepared by team and gave feedback (Part 2 of 2).	Business Analysis / Operations	2.10	940.00	\$1,974.00
12/23/2024	Michael Robinson	Analyzed and revised the process outreach tracker/	Financing Activities	1.40	940.00	\$1,316.00
12/23/2024	Michael Robinson	Call with UCC.	Committee Activities	0.50	940.00	\$470.00
12/23/2024	Andrew Popescu	Call with province team to discuss liquidation analysis.	Business Analysis / Operations	1.00	610.00	\$610.00
12/23/2024	Michael Robinson	Reviewed materials developed by team and provided commentary.	Business Analysis / Operations	1.80	940.00	\$1,692.00
12/23/2024	Michael Robinson	Reviewed financing process materials and made changes as needed.	Financing Activities	2.30	940.00	\$2,162.00
12/24/2024	Jameson Godsey	Updated the exit financing outreach tracker for December 24th, 2024.	Financing Activities	2.90	350.00	\$1,015.00
12/24/2024	Kennet Mendez	Facilitated the preparation of an illustrative outreach process outline for internal consideration.	Financing Activities	1.20	490.00	\$588.00
12/24/2024	Jameson Godsey	Updated the exit financing summary presentation for December 24th, 2024.	Financing Activities	2.80	350.00	\$980.00
12/24/2024	Jameson Godsey	Updated the commentary in the outreach tracker and logged received NDA's / NDA mark-ups.	Business Analysis / Operations	2.20	350.00	\$770.00
12/24/2024	Kennet Mendez	Adjusted the outreach process tracker to reflect recent updates and key decision points.	Financing Activities	1.90	490.00	\$931.00
12/24/2024	Farzan Sabzevari	Searched for comparable liquidation analyses (part 2 of 2).	Business Analysis / Operations	2.70	420.00	\$1,134.00
12/24/2024	Farzan Sabzevari	Searched for comparable liquidation analyses (part 1 of 2)	Business Analysis / Operations	3.00	420.00	\$1,260.00
12/24/2024	Michael Robinson	Reviewed exit financing outreach correspondence and developed a process summary to prepare for calls with interested parties (Part 1 of 2).	Financing Activities	2.80	940.00	\$2,632.00
12/24/2024	Michael Robinson	Reviewed exit financing outreach correspondence and developed a process summary to prepare for calls with interested parties (Part 2 of 2).	Financing Activities	2.10	940.00	\$1,974.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/24/2024	Michael Robinson	Audited the exit financing tracker.	Financing Activities	1.70	940.00	\$1,598.00
12/24/2024	Andrew Popescu	Researched comparable liquidation analyses and reviewed related work product from team (Part 1 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
12/24/2024	Andrew Popescu	Researched comparable liquidation analyses and reviewed related work product from team (Part 2 of 2).	Business Analysis / Operations	2.20	610.00	\$1,342.00
12/24/2024	David Dunn	Reviewed exit financing correspondence.	Financing Activities	1.80	1,400.00	\$2,520.00
12/24/2024	David Dunn	Developed go-forward case strategy and related correspondence.	Business Analysis / Operations	2.60	1,400.00	\$3,640.00
12/25/2024	Farzan Sabzevari	Searched for comparable liquidation analyses (part 1 of 2).	Business Analysis / Operations	3.00	420.00	\$1,260.00
12/25/2024	Kennet Mendez	Supported the development of an illustrative outreach process overview for internal review.	Financing Activities	1.10	490.00	\$539.00
12/25/2024	Farzan Sabzevari	Searched for comparable liquidation analyses (part 2 of 2).	Business Analysis / Operations	2.90	420.00	\$1,218.00
12/25/2024	Kennet Mendez	Reviewed and applied iterative updates and commentary to the outreach process tracker.	Financing Activities	1.20	490.00	\$588.00
12/26/2024	Andrew Popescu	Further developed various scenarios for the go-forward operating model (Part 2 of 3).	Business Analysis / Operations	2.80	610.00	\$1,708.00
12/26/2024	Andrew Popescu	Further developed various scenarios for the go-forward operating model (Part 1 of 3).	Business Analysis / Operations	2.90	610.00	\$1,769.00
12/26/2024	Kennet Mendez	Streamlined the outreach process tracker by integrating new data points and commentary.	Financing Activities	1.80	490.00	\$882.00
12/26/2024	Farzan Sabzevari	Meeting with A. Popescu to discuss the liquidation analysis.	Business Analysis / Operations	0.40	420.00	\$168.00
12/26/2024	Andrew Popescu	Further developed various scenarios for the go-forward operating model (Part 3 of 3).	Business Analysis / Operations	2.60	610.00	\$1,586.00
12/26/2024	Kennet Mendez	Assisted in drafting an illustrative overview of the outreach process for internal assessment.	Financing Activities	1.20	490.00	\$588.00
12/26/2024	Michael Robinson	Audited the operating model (Part 1 of 2).	Business Analysis / Operations	2.70	940.00	\$2,538.00
12/26/2024	Michael Robinson	Audited the operating model (Part 2 of 2).	Business Analysis / Operations	1.90	940.00	\$1,786.00
12/26/2024	Michael Robinson	Developed general strategy for the financing process.	Financing Activities	1.80	940.00	\$1,692.00
12/26/2024	David Dunn	Reviewed work product from team and provided guidance as needed.	Business Analysis / Operations	1.60	1,400.00	\$2,240.00
12/27/2024	Andrew Popescu	Prepared an actuals schedule to be appropriate to be shared externally.	Business Analysis / Operations	1.80	610.00	\$1,098.00
12/27/2024	Kennet Mendez	Contributed to preparing an illustrative outreach process summary for internal review purposes.	Financing Activities	1.30	490.00	\$637.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/27/2024	Andrew Popescu	Analyzed historical net operating losses for the Company and other requested diligence items by professionals.	Business Analysis / Operations	1.60	610.00	\$976.00
12/27/2024	Andrew Popescu	Call with restructuring counsel and the Company to discuss the operating model.	Business Analysis / Operations	1.50	610.00	\$915.00
12/27/2024	Andrew Popescu	Further developed and refined the operating model scenarios (Part 2 of 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
12/27/2024	Kennet Mendez	Consolidated and incorporated additional updates into the outreach process tracker for clarity.	Financing Activities	1.50	490.00	\$735.00
12/27/2024	Andrew Popescu	Further developed and refined the operating model scenarios (Part 1 of 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
12/27/2024	Michael Robinson	Further audited the operating model and related business scenarios (Part 1 of 2).	Business Analysis / Operations	2.40	940.00	\$2,256.00
12/27/2024	Michael Robinson	Further audited the operating model and related business scenarios (Part 2 of 2).	Business Analysis / Operations	1.40	940.00	\$1,316.00
12/27/2024	Michael Robinson	Call with the Company and counsel.	Business Analysis / Operations	1.50	940.00	\$1,410.00
12/27/2024	Michael Robinson	Developed general stagey for the financing process.	Financing Activities	2.10	940.00	\$1,974.00
12/27/2024	David Dunn	Further developed general strategy and reviewed work product from team.	Business Analysis / Operations	2.40	1,400.00	\$3,360.00
12/30/2024	Michael Robinson	Update call with counsel.	Business Analysis / Operations	1.00	940.00	\$940.00
12/30/2024	Michael Robinson	Oversaw exit financing process.	Financing Activities	0.70	940.00	\$658.00
12/30/2024	Andrew Popescu	Analyzed remaining accounts needing to be transferred at the Temple facility and related email correspondence.	Business Analysis / Operations	2.70	610.00	\$1,647.00
12/30/2024	Andrew Popescu	Further refined the scenarios to the operating model.	Business Analysis / Operations	2.10	610.00	\$1,281.00
12/30/2024	Michael Robinson	Audited the financial model.	Business Analysis / Operations	1.60	940.00	\$1,504.00
12/30/2024	Michael Robinson	Worked through committee-based diligence.	Committee Activities	1.20	940.00	\$1,128.00
12/30/2024	Michael Robinson	Update call with management.	Business Analysis / Operations	0.30	940.00	\$282.00
12/30/2024	Jameson Godsey	Updated the exit financing summary outreach presentation as of December 30, 2024.	Financing Activities	2.60	350.00	\$910.00
12/30/2024	Kennet Mendez	Applied refinements and key observations to the outreach process tracker to enhance reporting.	Financing Activities	1.30	490.00	\$637.00
12/30/2024	Kennet Mendez	Worked on creating a detailed illustrative outreach process outline for internal review.	Financing Activities	1.40	490.00	\$686.00
12/30/2024	Jameson Godsey	Developed an updated outreach tracker for the UCC.	Business Analysis / Operations	2.90	350.00	\$1,015.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/30/2024	Andrew Popescu	Analyzed various documents related to the Temple facility transaction and developed summaries for case professionals.	Sale Process	2.30	610.00	\$1,403.00
12/30/2024	Jameson Godsey	Logged NDAs received from counterparties and updated the exit financing tracker.	Financing Activities	2.20	350.00	\$770.00
12/30/2024	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	610.00	\$305.00
12/30/2024	Michael Robinson	Update call with the committee.	Committee Activities	1.00	940.00	\$940.00
12/30/2024	Michael Robinson	Prep. For call with the committee.	Committee Activities	0.70	940.00	\$658.00
12/30/2024	Michael Robinson	Reviewed work product from team and provided commentary.	Business Analysis / Operations	1.30	940.00	\$1,222.00
12/30/2024	Michael Robinson	Reviewed process summary materials from team.	Business Analysis / Operations	1.70	940.00	\$1,598.00
12/30/2024	Andrew Popescu	Developed a comprehensive case process summary for team (Part 1 of 2).	Business Analysis / Operations	2.60	610.00	\$1,586.00
12/30/2024	Andrew Popescu	Developed a comprehensive case process summary for team (Part 2 of 2).	Business Analysis / Operations	2.10	610.00	\$1,281.00
12/30/2024	David Dunn	Reviewed the case summary and provided go-forward guidance.	Business Analysis / Operations	2.70	1,400.00	\$3,780.00
12/31/2024	Jameson Godsey	Updated the outreach summary presentation as of December 31, 2024.	Business Analysis / Operations	2.80	350.00	\$980.00
12/31/2024	Kennet Mendez	Engaged and corresponded in several e-mail correspondences with Rhodium's legal team re: NDA markups received.	Financing Activities	1.40	490.00	\$686.00
12/31/2024	Kennet Mendez	Aided in assembling an illustrative overview of the outreach process for internal evaluation.	Financing Activities	1.20	490.00	\$588.00
12/31/2024	Kennet Mendez	Followed up with several private credit and direct lending funds as part of the exit financing outreach (3 of 3).	Financing Activities	1.10	490.00	\$539.00
12/31/2024	Kennet Mendez	Followed up with several private credit and direct lending funds as part of the exit financing outreach (2 of 3).	Financing Activities	1.30	490.00	\$637.00
12/31/2024	Jameson Godsey	Updated the exit financing outreach tracker as of December 31, 2024.	Financing Activities	2.60	350.00	\$910.00
12/31/2024	Jameson Godsey	Updated the NDA tracker for each exit financing contact party as of December 31, 2024.	Financing Activities	2.90	350.00	\$1,015.00
12/31/2024	Kennet Mendez	Followed up with several private credit and direct lending funds as part of the exit financing outreach (1 of 3).	Financing Activities	1.70	490.00	\$833.00
12/31/2024	Kennet Mendez	Included strategic updates and actionable commentary in the outreach process tracker for review.	Financing Activities	2.10	490.00	\$1,029.00
12/31/2024	Andrew Popescu	Revised and audited the exit financing tracker and related correspondence.	Financing Activities	2.80	610.00	\$1,708.00
12/31/2024	Michael Robinson	Reviewed the financing outreach materials and summary.	Financing Activities	1.90	940.00	\$1,786.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/31/2024	Michael Robinson	Analyzed correspondence on non-disclosure agreements with counterparties.	Financing Activities	1.40	940.00	\$1,316.00
12/31/2024	Michael Robinson	Further audited the operating model scenarios.	Business Analysis / Operations	2.70	940.00	\$2,538.00
12/31/2024	David Dunn	Reviewed the operating model and provided guidance to team.	Business Analysis / Operations	2.80	1,400.00	\$3,920.00
12/31/2024	Andrew Popescu	Further revised the operating model.	Business Analysis / Operations	2.70	610.00	\$1,647.00

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	)	
	)	Chapter 11
	)	
RHODIUM ENCORE LLC, <i>et al.</i> ,	)	Case No. 24-90448 (ARP)
	)	
Debtors ¹ .	)	
	)	

**FIFTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM JANUARY 1, 2025 THROUGH JANUARY 31, 2025**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* (ECF No. 264) entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from January 1, 2025 through January 31, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

1 The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	52.2	\$75,690.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	259.5	\$285,450.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	143.5	\$107,625.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	338.3	\$250,342.00
Kennet Mendez	Senior Associate - Corporate restructuring and investment banking since 2019.	\$580	246.7	\$143,086.00
Robert Maatougui	Senior Associate - Investment banking.	\$570	7.6	\$4,332.00
Farzan Sabzevari	Senior Analyst	\$480	102.6	\$49,248.00
Jameson Godsey	Analyst	\$430	277.2	\$119,196.00
	Subtotal		1,427.6	\$1,034,969.00
Blended Rate for all Professionals		\$724.97		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Laura Conn	Matter Administrator	\$280	1.1	\$308.00
	Subtotal		1.1	\$308.00
			Fee Statement Hours	Total Compensation
Grand Total			1,428.7	\$1,035,277.00
Blended Rate for all Timekeepers		\$724.63		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	683.9	\$546,613.00
Claims Analysis and Objections	41.3	\$30,702.00
Committee Activities	24.0	\$18,892.00
Court Hearings	5.5	\$5,690.00
Fee / Employment Applications	1.1	\$308.00
Financing Activities	587.7	\$353,041.00
Litigation	21.6	\$22,965.00
Plan and Disclosure Statement	54.6	\$52,325.00
Sale Process	9.0	\$4,741.00
Grand Total	1,428.7	\$1,035,277.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Total Expenses		\$0.00

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in **Exhibit A**.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$828,221.60** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$1,035,277.00
Twenty Percent (20%) Holdback	\$207,055.40
Fees Minus Holdback	\$828,221.60
Costs (100%)	\$0.00
Total	\$828,221.60

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$828,221.60 (80% of \$1,035,277.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$0.00 incurred on behalf of the Debtors by Province.

Dated: February 26, 2025

Respectfully submitted,

By: /s/ Michael Robinson

Michael Robinson, Partner
Province, LLC
2360 Corporate Circle, Suite 340
Henderson, NV 89074
(702) 685-5555
mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/1/2025	Kennet Mendez	Assisted in refreshing the point of contact for several of the non-responsive counterparties in the exit financing outreach list. (Part 2 of 3).	Financing Activities	2.70	580.00	\$1,566.00
1/1/2025	Andrew Popescu	Reviewed diligence requests and work towards facilitating.	Financing Activities	2.10	740.00	\$1,554.00
1/1/2025	Kennet Mendez	Assisted in refreshing the point of contact for several of the non-responsive counterparties in the exit financing outreach list. (Part 1 of 3).	Financing Activities	2.80	580.00	\$1,624.00
1/1/2025	Kennet Mendez	Corresponded with UCC advisors and provided detailed summary on the ongoing outreach process.	Financing Activities	1.40	580.00	\$812.00
1/1/2025	Andrew Popescu	Reviewed and updated exit financing correspondence and trackers.	Financing Activities	2.80	740.00	\$2,072.00
1/1/2025	Kennet Mendez	Assisted in refreshing the point of contact for several of the non-responsive counterparties in the exit financing outreach list. (Part 3 of 3).	Financing Activities	2.20	580.00	\$1,276.00
1/1/2025	Jameson Godsey	Updated the outreach summary presentation as of January 1, 2025.	Business Analysis / Operations	2.80	430.00	\$1,204.00
1/1/2025	Kennet Mendez	Aided in assembling an illustrative overview of the outreach process for internal evaluation.	Financing Activities	1.20	580.00	\$696.00
1/1/2025	David Dunn	Reviewed the case summary and provided go-forward guidance.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
1/1/2025	Jameson Godsey	Updated the NDA tracker for each exit financing contact party as of January 1, 2025.	Financing Activities	2.90	430.00	\$1,247.00
1/1/2025	Jameson Godsey	Updated the exit financing outreach tracker as of January 1, 2025.	Financing Activities	1.40	430.00	\$602.00
1/1/2025	Kennet Mendez	Engaged and corresponded in several e-mail correspondences with Rhodium's legal team re: NDA markups received.	Financing Activities	1.60	580.00	\$928.00
1/2/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/2/2025	Robert Maatougui	Assisted with the exit financing outreach process.	Financing Activities	2.40	570.00	\$1,368.00
1/2/2025	Kennet Mendez	Engaged and corresponded in several e-mail correspondences with Rhodium's legal team re: NDA markups received.	Financing Activities	1.80	580.00	\$1,044.00
1/2/2025	Andrew Popescu	Further refinement of Company operating models.	Business Analysis / Operations	2.40	740.00	\$1,776.00
1/2/2025	Kirsten Lee	Reviewed draft plan.	Plan and Disclosure Statement	2.90	750.00	\$2,175.00
1/2/2025	Kennet Mendez	Corresponded with UCC advisors and provided detailed summary on the ongoing outreach process.	Financing Activities	1.20	580.00	\$696.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/2/2025	Kirsten Lee	Updated backup information for amended schedules and statements.	Business Analysis / Operations	2.30	750.00	\$1,725.00
1/2/2025	Andrew Popescu	Work and correspondence related to the execution of NDAs with prospective financing parties and the facilitation of diligence requests (Part 1 of 2).	Financing Activities	2.90	740.00	\$2,146.00
1/2/2025	Kirsten Lee	Prepared diligence materials for UCC FA.	Committee Activities	1.90	750.00	\$1,425.00
1/2/2025	Farzan Sabzevari	Updated the exit financing outreach list for new contacts.	Financing Activities	1.60	480.00	\$768.00
1/2/2025	Kennet Mendez	Followed-up and corresponded with several parties under NDA for the exit financing outreach process (Part 1 of 3).	Financing Activities	2.70	580.00	\$1,566.00
1/2/2025	Kennet Mendez	Added updates and commentary to the outreach process tracker to ensure alignment with latest inputs.	Financing Activities	1.30	580.00	\$754.00
1/2/2025	Jameson Godsey	Updated the outreach summary presentation as of January 2, 2025.	Business Analysis / Operations	1.20	430.00	\$516.00
1/2/2025	Jameson Godsey	Revised the exit financing tracker for new key updates as of 1/2/2025.	Financing Activities	2.90	430.00	\$1,247.00
1/2/2025	Kennet Mendez	Followed-up and corresponded with several parties under NDA for the exit financing outreach process (Part 2 of 3).	Financing Activities	2.60	580.00	\$1,508.00
1/2/2025	Andrew Popescu	Work related to the movement and logistics of Temple facility assets.	Business Analysis / Operations	2.30	740.00	\$1,702.00
1/2/2025	Kirsten Lee	Coordinated on UCC requests.	Committee Activities	1.20	750.00	\$900.00
1/2/2025	Kirsten Lee	Continued to review draft plan and provided comments.	Plan and Disclosure Statement	2.70	750.00	\$2,025.00
1/2/2025	Andrew Popescu	Work and correspondence related to the execution of NDAs with prospective financing parties and the facilitation of diligence requests (Part 2 of 2).	Financing Activities	2.70	740.00	\$1,998.00
1/2/2025	Andrew Popescu	Analysis of received invoices and proposed timing of payments.	Business Analysis / Operations	1.20	740.00	\$888.00
1/2/2025	Kennet Mendez	Followed-up and corresponded with several parties under NDA for the exit financing outreach process (Part 3 of 3).	Financing Activities	2.10	580.00	\$1,218.00
1/2/2025	Jameson Godsey	Updated the NDA tracker for each exit financing contact party as of January 2, 2025.	Financing Activities	2.10	430.00	\$903.00
1/3/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/3/2025	Kirsten Lee	Reviewed actual cash movements and variances.	Business Analysis / Operations	2.30	750.00	\$1,725.00
1/3/2025	Kennet Mendez	Followed-up and corresponded with several parties under NDA for the exit financing outreach process (Part 2 of 3).	Financing Activities	1.70	580.00	\$986.00
1/3/2025	Andrew Popescu	Facilitation and analysis of processing professional fee payments and other invoices received.	Business Analysis / Operations	2.30	740.00	\$1,702.00
1/3/2025	Andrew Popescu	Development of the Week 17 and 18 actuals schedule and related auditing of bank accounts (Part 3 of 3).	Business Analysis / Operations	1.80	740.00	\$1,332.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/3/2025	Jameson Godsey	Updated the NDA tracker for each exit financing contact party as of January 4, 2025.	Financing Activities	2.90	430.00	\$1,247.00
1/3/2025	Kennet Mendez	Revised and incorporated detailed commentary into the outreach process tracker for accuracy.	Financing Activities	1.50	580.00	\$870.00
1/3/2025	Andrew Popescu	Development of the Week 17 and 18 actuals schedule and related auditing of bank accounts (Part 2 of 3).	Business Analysis / Operations	2.70	740.00	\$1,998.00
1/3/2025	Farzan Sabzevari	Developed finance related SOFA/SOAL updates sheet with an outline of changes for Rhodium Finance.	Business Analysis / Operations	0.60	480.00	\$288.00
1/3/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
1/3/2025	Kennet Mendez	Followed-up and corresponded with several parties under NDA for the exit financing outreach process (Part 3 of 3).	Financing Activities	1.60	580.00	\$928.00
1/3/2025	Kirsten Lee	Reviewed draft tax motion.	Business Analysis / Operations	2.10	750.00	\$1,575.00
1/3/2025	Kirsten Lee	Reviewed changes to amended schedules and statements.	Business Analysis / Operations	2.60	750.00	\$1,950.00
1/3/2025	Jameson Godsey	Developed a list of key parties needing follow-ups in the NDA negotiation process.	Business Analysis / Operations	2.60	430.00	\$1,118.00
1/3/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.50	740.00	\$370.00
1/3/2025	Andrew Popescu	Call with restructuring counsel to discuss potential exit constructs.	Financing Activities	0.30	740.00	\$222.00
1/3/2025	Jameson Godsey	Updated the NDA tracker for each exit financing contact party as of January 3, 2025.	Financing Activities	2.10	430.00	\$903.00
1/3/2025	Kennet Mendez	Engaged and corresponded in several e-mail correspondences with Rhodium's legal team re: NDA markups received.	Financing Activities	1.20	580.00	\$696.00
1/3/2025	Andrew Popescu	Development of the Week 17 and 18 actuals schedule and related auditing of bank accounts (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00
1/3/2025	Kirsten Lee	Call with QE to team to discuss plan considerations.	Plan and Disclosure Statement	0.50	750.00	\$375.00
1/3/2025	Kennet Mendez	Followed-up and corresponded with several parties under NDA for the exit financing outreach process (Part 1 of 3).	Financing Activities	1.80	580.00	\$1,044.00
1/3/2025	Michael Robinson	Worked through plan related considerations.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
1/3/2025	Kirsten Lee	Reviewed and provided comments to draft liquidation analysis.	Business Analysis / Operations	2.60	750.00	\$1,950.00
1/3/2025	Kennet Mendez	Corresponded with UCC advisors and provided detailed summary on the ongoing outreach process.	Financing Activities	1.10	580.00	\$638.00
1/4/2025	Andrew Popescu	Further refinement of the Company operating forecast and processing for external usage (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/4/2025	Andrew Popescu	Research and aggregation of information sources related to the Bitcoin network and general mechanics (Part 2 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00
1/4/2025	Andrew Popescu	Further refinement of the Company operating forecast and processing for external usage (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
1/4/2025	Jameson Godsey	Updated the exit financing outreach tracker as of January 4, 2025.	Financing Activities	2.90	430.00	\$1,247.00
1/4/2025	Andrew Popescu	Research and aggregation of information sources related to the Bitcoin network and general mechanics (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
1/4/2025	Jameson Godsey	Updated the outreach summary presentation as of January 4, 2025.	Business Analysis / Operations	2.80	430.00	\$1,204.00
1/4/2025	Andrew Popescu	Facilitated received diligence requests.	Financing Activities	2.90	740.00	\$2,146.00
1/5/2025	Andrew Popescu	Development of diligence materials explaining the Bitcoin network and mechanics for financing parties (Part 1 of 2).	Financing Activities	2.80	740.00	\$2,072.00
1/5/2025	Andrew Popescu	Facilitated diligence requests from prospective financing parties.	Financing Activities	2.30	740.00	\$1,702.00
1/5/2025	Jameson Godsey	Updated the outreach summary presentation as of January 5, 2025.	Business Analysis / Operations	2.70	430.00	\$1,161.00
1/5/2025	Jameson Godsey	Updated the contact information for unresponsive counterparties in the exit financing outreach process.	Financing Activities	2.60	430.00	\$1,118.00
1/5/2025	Andrew Popescu	Further revised the Company operating model for external usage.	Business Analysis / Operations	2.10	740.00	\$1,554.00
1/5/2025	Andrew Popescu	Development of diligence materials explaining the Bitcoin network and mechanics for financing parties (Part 2 of 2).	Financing Activities	2.60	740.00	\$1,924.00
1/5/2025	Jameson Godsey	Updated the exit financing outreach tracker as of January 4, 2025.	Financing Activities	2.80	430.00	\$1,204.00
1/5/2025	David Dunn	Analyzed draft work product and provided feedback.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
1/6/2025	Michael Robinson	Analyzed the plan model.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
1/6/2025	Michael Robinson	Update call with management re: workstreams.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
1/6/2025	Michael Robinson	Worked through plan / disclosure statement items.	Plan and Disclosure Statement	1.90	1,100.00	\$2,090.00
1/6/2025	Kirsten Lee	Call with prospective financing party.	Financing Activities	0.50	750.00	\$375.00
1/6/2025	Jameson Godsey	Updated the exit financing outreach summary presentation as of January 6, 2025.	Financing Activities	2.80	430.00	\$1,204.00
1/6/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
1/6/2025	Jameson Godsey	Updated the WIP NDA tracker and logged newly received NDA mark-ups in the DropBox.	Business Analysis / Operations	2.70	430.00	\$1,161.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/6/2025	Kirsten Lee	Call with UCC FA to discuss case updates.	Committee Activities	0.50	750.00	\$375.00
1/6/2025	Kirsten Lee	Call with finance team to discuss variances.	Business Analysis / Operations	0.50	750.00	\$375.00
1/6/2025	Andrew Popescu	Call with the Company to discuss the budget and upcoming invoices.	Business Analysis / Operations	0.50	740.00	\$370.00
1/6/2025	Kennet Mendez	Reviewed certain NDA markups received from exit financing parties (2/2).	Financing Activities	0.90	580.00	\$522.00
1/6/2025	Kennet Mendez	Onboarded certain exit financing parties into the data room and distributed related confidential materials.	Financing Activities	1.10	580.00	\$638.00
1/6/2025	Kennet Mendez	Participated in investment thesis discussion re: collateral coverage with a potential investor.	Financing Activities	0.50	580.00	\$290.00
1/6/2025	Kennet Mendez	Sent various follow-up notes to exit financing parties (1/2).	Financing Activities	1.60	580.00	\$928.00
1/6/2025	Kennet Mendez	Participated in weekly UCC update discussion.	Committee Activities	0.60	580.00	\$348.00
1/6/2025	Michael Robinson	Update call with SAFE holders.	Business Analysis / Operations	0.70	1,100.00	\$770.00
1/6/2025	Andrew Popescu	Call with the SAFE holder to discuss updates to the case.	Business Analysis / Operations	0.70	740.00	\$518.00
1/6/2025	Michael Robinson	Oversaw exit financing process.	Financing Activities	2.80	1,100.00	\$3,080.00
1/6/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/6/2025	Kennet Mendez	Sent various follow-up notes to exit financing parties (2/2).	Financing Activities	1.40	580.00	\$812.00
1/6/2025	Kennet Mendez	Reviewed certain NDA markups received from exit financing parties (1/2).	Financing Activities	1.20	580.00	\$696.00
1/6/2025	Andrew Popescu	Facilitated diligence requests from counter parties.	Business Analysis / Operations	2.10	740.00	\$1,554.00
1/6/2025	Jameson Godsey	Updated the exit financing tracker to be up-to-date as of January 6, 2025.	Financing Activities	2.90	430.00	\$1,247.00
1/6/2025	Kennet Mendez	Assisted in updating the exit financing outreach tracker based on the activity from the potential counterparties.	Financing Activities	0.90	580.00	\$522.00
1/6/2025	Kennet Mendez	Coordinated and distributed several NDA markups to potential financing parties and the Company's legal team.	Financing Activities	1.70	580.00	\$986.00
1/6/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
1/6/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
1/6/2025	Andrew Popescu	Facilitated diligence requests from prospective financing parties.	Financing Activities	2.80	740.00	\$2,072.00
1/6/2025	Andrew Popescu	Researched and developed schedules for case professional fees.	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/6/2025	Andrew Popescu	Facilitated the execution of NDAs with prospective financing parties.	Financing Activities	2.10	740.00	\$1,554.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/6/2025	Kennet Mendez	Assisted in updating the illustrate outreach process presentation for internal consumption.	Financing Activities	0.70	580.00	\$406.00
1/6/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
1/6/2025	David Dunn	Update call with SAFE holders.	Business Analysis / Operations	0.70	1,450.00	\$1,015.00
1/6/2025	David Dunn	Update call with counsel to discuss the case.	Business Analysis / Operations	0.50	1,450.00	\$725.00
1/7/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	0.70	1,100.00	\$770.00
1/7/2025	Michael Robinson	Worked through various diligence requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
1/7/2025	Kennet Mendez	Updated visual outreach summary presentation to reflect the changes from the outreach tracker.	Business Analysis / Operations	0.30	580.00	\$174.00
1/7/2025	Farzan Sabzevari	Updated the finance requests for the amended schedules and statements.	Business Analysis / Operations	0.60	480.00	\$288.00
1/7/2025	Kirsten Lee	Call with prospective financing party.	Financing Activities	0.50	750.00	\$375.00
1/7/2025	Kennet Mendez	Performed diligence on a specific financing party's historical transactions to understand deal preferences.	Financing Activities	1.20	580.00	\$696.00
1/7/2025	Jameson Godsey	Developed an internal memo summarizing key outreach action items associated with the exit financing outreach process as of January 7, 2025.	Financing Activities	2.70	430.00	\$1,161.00
1/7/2025	Andrew Popescu	Work related to the Company's worker's compensation policy and related work streams and correspondence.	Business Analysis / Operations	1.60	740.00	\$1,184.00
1/7/2025	Michael Robinson	Worked through disclosure statement items.	Plan and Disclosure Statement	1.70	1,100.00	\$1,870.00
1/7/2025	Andrew Popescu	Developed the Week 19 actuals schedule and related audit of bank accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
1/7/2025	Kennet Mendez	Updated Q&A diligence tracker with new information obtained during the day.	Business Analysis / Operations	0.80	580.00	\$464.00
1/7/2025	Andrew Popescu	Developed the Week 19 actuals schedule and related audit of bank accounts (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
1/7/2025	Michael Robinson	Analyzed the updated recovery model.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
1/7/2025	Kennet Mendez	Updated outreach and financing tracker to record the activity from today.	Financing Activities	0.70	580.00	\$406.00
1/7/2025	Jameson Godsey	Updated the WIP NDA tracker and logged newly received NDA mark-ups in the DropBox.	Business Analysis / Operations	2.80	430.00	\$1,204.00
1/7/2025	Jameson Godsey	Updated the exit financing tracker to be up-to-date as of January 7, 2025.	Financing Activities	2.20	430.00	\$946.00
1/7/2025	Jameson Godsey	Prepared, in advance of request, an outreach tracker for the UCC.	Business Analysis / Operations	1.90	430.00	\$817.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/7/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/7/2025	Michael Robinson	Exit financing call with potential lender.	Financing Activities	0.50	1,100.00	\$550.00
1/7/2025	Andrew Popescu	Work related to the transfer of miners from the Temple facility to the Rockdale facility (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/7/2025	Kennet Mendez	Coordinated with the Company to finalize responses for outstanding diligence requests.	Business Analysis / Operations	0.40	580.00	\$232.00
1/7/2025	Kennet Mendez	Engaged in Q&A diligence with potential financing party to clarify investment terms and objectives.	Financing Activities	0.80	580.00	\$464.00
1/7/2025	Andrew Popescu	Work related to the transfer of miners from the Temple facility to the Rockdale facility (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
1/7/2025	Kennet Mendez	Sent follow-up emails summarizing key points from diligence calls to potential financing parties.	Financing Activities	0.90	580.00	\$522.00
1/7/2025	Kennet Mendez	Mapped out and organized data room files for ease of access by potential financing parties.	Financing Activities	1.10	580.00	\$638.00
1/7/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
1/7/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
1/7/2025	Kennet Mendez	Created an updated outreach list of additional financing parties based on market research.	Financing Activities	1.30	580.00	\$754.00
1/7/2025	Farzan Sabzevari	Reviewed the updates provided by Rhodium legal and cross-referenced against what has already been completed.	Business Analysis / Operations	0.70	480.00	\$336.00
1/7/2025	Michael Robinson	Analyzed financial reporting.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
1/7/2025	Andrew Popescu	Call with a prospective exit financing party to discuss the opportunity.	Financing Activities	0.50	740.00	\$370.00
1/7/2025	Kennet Mendez	Researched market and industry trends to provide additional context for financing discussions.	Financing Activities	1.40	580.00	\$812.00
1/7/2025	David Dunn	Update call with counsel to discuss the case.	Business Analysis / Operations	0.50	1,450.00	\$725.00
1/8/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
1/8/2025	Andrew Popescu	Further development of the Week 19 actuals schedule and related work streams (Part 2 of 2).	Business Analysis / Operations	1.30	740.00	\$962.00
1/8/2025	Kennet Mendez	Expanded and refined the financing party outreach list based on industry connections.	Financing Activities	1.20	580.00	\$696.00
1/8/2025	Jameson Godsey	Updated the WIP NDA tracker and logged newly received NDA mark-ups in the DropBox.	Business Analysis / Operations	2.30	430.00	\$989.00
1/8/2025	Farzan Sabzevari	Reviewed and updated the schedules & statements.	Business Analysis / Operations	0.60	480.00	\$288.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/8/2025	Kennet Mendez	Reviewed new diligence questions sent by a prospective lender.	Financing Activities	0.80	580.00	\$464.00
1/8/2025	Kennet Mendez	Uploaded supplemental documents to the data room in response to party requests.	Business Analysis / Operations	0.30	580.00	\$174.00
1/8/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
1/8/2025	Andrew Popescu	Call with a prospective exit financing party to discuss the opportunity.	Financing Activities	1.00	740.00	\$740.00
1/8/2025	Kirsten Lee	Call with prospective financing party.	Financing Activities	0.50	750.00	\$375.00
1/8/2025	Kennet Mendez	Prepared and sent updated outreach packages to a new group of lenders.	Financing Activities	0.80	580.00	\$464.00
1/8/2025	Michael Robinson	Oversaw exit financing correspondence.	Financing Activities	0.70	1,100.00	\$770.00
1/8/2025	Kennet Mendez	Refined the outreach tracker to include updated contact details for refreshed targeting.	Financing Activities	1.20	580.00	\$696.00
1/8/2025	Jameson Godsey	Developed an internal memo summarizing key outreach action items associated with the exit financing outreach process as of January 8, 2025.	Financing Activities	2.60	430.00	\$1,118.00
1/8/2025	Kirsten Lee	Call with prospective financing party.	Financing Activities	0.50	750.00	\$375.00
1/8/2025	Andrew Popescu	Further development of the Week 19 actuals schedule and related work streams (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/8/2025	Andrew Popescu	Call with a prospective exit financing party to discuss the opportunity.	Financing Activities	0.50	740.00	\$370.00
1/8/2025	Michael Robinson	Worked through shell contract winddown.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
1/8/2025	Kennet Mendez	Prepared a concise diligence update report for internal purposes.	Business Analysis / Operations	1.10	580.00	\$638.00
1/8/2025	Michael Robinson	Worked through disclosure statement analytics.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00
1/8/2025	Kennet Mendez	Updated NDA diligence tracker.	Financing Activities	0.60	580.00	\$348.00
1/8/2025	Kennet Mendez	Reviewed and annotated the financing parties feedback on key diligence items.	Financing Activities	0.90	580.00	\$522.00
1/8/2025	Michael Robinson	Participated in multiple exit financing calls.	Financing Activities	1.90	1,100.00	\$2,090.00
1/8/2025	Michael Robinson	Prepared and participated in the board call.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
1/8/2025	Jameson Godsey	Updated the exit financing tracker to be up-to-date as of January 8, 2025.	Financing Activities	2.80	430.00	\$1,204.00
1/8/2025	Andrew Popescu	Refined trackers for the exit financing process and review of related correspondence (Part 1 of 2).	Financing Activities	2.40	740.00	\$1,776.00
1/8/2025	Robert Maatougui	Assisted with exit financing outreach process.	Financing Activities	1.70	570.00	\$969.00
1/8/2025	Kennet Mendez	Researched comparable exit financing structures in similar industries.	Financing Activities	1.10	580.00	\$638.00
1/8/2025	Kennet Mendez	Followed up with Post-NDA lenders to address pending diligence queries.	Financing Activities	1.10	580.00	\$638.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/8/2025	Kennet Mendez	Updated outreach and financing tracker to record the activity from today.	Financing Activities	0.70	580.00	\$406.00
1/8/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/8/2025	Andrew Popescu	Refined trackers for the exit financing process and review of related correspondence (Part 2 of 2).	Financing Activities	2.90	740.00	\$2,146.00
1/8/2025	Kennet Mendez	Engaged with the Company's legal team to resolve a data room confidentiality question.	Business Analysis / Operations	1.30	580.00	\$754.00
1/8/2025	Kennet Mendez	Exchanged e-mails with a potential financing party to address clarifications on the collateral package.	Financing Activities	0.70	580.00	\$406.00
1/8/2025	Kennet Mendez	Conducted 3rd round lender follow-ups focusing on tailored outreach.	Financing Activities	0.90	580.00	\$522.00
1/8/2025	David Dunn	Call with the Board of Directors.	Business Analysis / Operations	1.20	1,450.00	\$1,740.00
1/9/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
1/9/2025	Kirsten Lee	Updated operating model.	Business Analysis / Operations	1.90	750.00	\$1,425.00
1/9/2025	Kennet Mendez	Updated visual outreach summary presentation to reflect the changes from the outreach tracker.	Business Analysis / Operations	0.70	580.00	\$406.00
1/9/2025	Michael Robinson	Analyzed the revised model.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
1/9/2025	Kennet Mendez	Coordinated with Company's CFO on preparing responses for Q&A diligence questions.	Business Analysis / Operations	0.40	580.00	\$232.00
1/9/2025	Andrew Popescu	Call with the Company to discuss recently received invoices.	Business Analysis / Operations	0.30	740.00	\$222.00
1/9/2025	Jameson Godsey	Developed an updated exit financing outreach tracker for the UCC, as of January 9, 2025.	Financing Activities	2.40	430.00	\$1,032.00
1/9/2025	Kennet Mendez	Updated the master diligence tracker and noted follow-up items for each financing party.	Financing Activities	1.20	580.00	\$696.00
1/9/2025	Kennet Mendez	Sent detailed follow-up emails summarizing recent diligence interactions.	Business Analysis / Operations	0.90	580.00	\$522.00
1/9/2025	Kennet Mendez	Updated outreach and financing tracker to record the activity from today.	Financing Activities	0.60	580.00	\$348.00
1/9/2025	Michael Robinson	Worked through sale process related matters.	Sale Process	0.70	1,100.00	\$770.00
1/9/2025	Kennet Mendez	Conducted preliminary diligence on a new potential financing parties investment focus.	Financing Activities	1.20	580.00	\$696.00
1/9/2025	Andrew Popescu	Research on historical Bitcoin network trends.	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/9/2025	Kirsten Lee	Reviewed draft disclosure statement and prepared comments.	Plan and Disclosure Statement	2.70	750.00	\$2,025.00
1/9/2025	Kennet Mendez	Drafted a discussion agenda for the upcoming diligence calls.	Financing Activities	0.60	580.00	\$348.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/9/2025	Michael Robinson	Prepared for and participated in calls with multiple potential exit financing parties.	Financing Activities	2.60	1,100.00	\$2,860.00
1/9/2025	Kennet Mendez	Conducted a targeted review of data room access activity to monitor interest levels.	Business Analysis / Operations	0.70	580.00	\$406.00
1/9/2025	Jameson Godsey	Updated the exit financing tracker to be up-to-date as of January 9, 2025.	Financing Activities	2.90	430.00	\$1,247.00
1/9/2025	Kirsten Lee	Call with finance team to discuss payables.	Business Analysis / Operations	0.50	750.00	\$375.00
1/9/2025	Kennet Mendez	Researched recent market activity to identify potential risks affecting financing terms.	Financing Activities	1.30	580.00	\$754.00
1/9/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	0.50	740.00	\$370.00
1/9/2025	Andrew Popescu	Work related to the development of support schedules for plan documents (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00
1/9/2025	Michael Robinson	Analyzed reporting detail.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
1/9/2025	Andrew Popescu	Work related to the development of support schedules for plan documents (Part 2 of 3).	Business Analysis / Operations	2.40	740.00	\$1,776.00
1/9/2025	Jameson Godsey	Updated the WIP NDA tracker and logged newly received NDA mark-ups in the DropBox.	Business Analysis / Operations	2.80	430.00	\$1,204.00
1/9/2025	Andrew Popescu	Work related to the development of support schedules for plan documents (Part 3 of 3).	Business Analysis / Operations	2.70	740.00	\$1,998.00
1/9/2025	Kirsten Lee	Reviewed updated draft of plan.	Plan and Disclosure Statement	2.60	750.00	\$1,950.00
1/9/2025	Kennet Mendez	Reviewed internal deal notes to ensure alignment with ongoing diligence conversations.	Business Analysis / Operations	0.30	580.00	\$174.00
1/9/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	0.60	740.00	\$444.00
1/9/2025	Kirsten Lee	Call with prospective financing party.	Financing Activities	0.50	750.00	\$375.00
1/9/2025	Michael Robinson	Worked through disclosure statement analytics.	Plan and Disclosure Statement	2.20	1,100.00	\$2,420.00
1/9/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	0.80	1,100.00	\$880.00
1/9/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	0.50	740.00	\$370.00
1/9/2025	David Dunn	Developed general case strategy and related correspondence.	Business Analysis / Operations	1.4	1,450.00	2030
1/10/2025	Michael Robinson	Worked through various diligence requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
1/10/2025	Farzan Sabzevari	Updated the claims reconciliation.	Claims Analysis and Objections	2.20	480.00	\$1,056.00
1/10/2025	Farzan Sabzevari	Updated schedule G & E/F Part 2.	Business Analysis / Operations	1.90	480.00	\$912.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/10/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
1/10/2025	Michael Robinson	Analyzed claims information.	Claims Analysis and Objections	1.30	1,100.00	\$1,430.00
1/10/2025	Kirsten Lee	Call with prospective financing party.	Financing Activities	0.50	750.00	\$375.00
1/10/2025	Kirsten Lee	Reviewed and updated draft liquidation analysis.	Business Analysis / Operations	2.90	750.00	\$2,175.00
1/10/2025	Michael Robinson	Worked through plan related matters.	Plan and Disclosure Statement	1.80	1,100.00	\$1,980.00
1/10/2025	Kennet Mendez	Analyzed input from previous diligence discussions for incorporation into the tracker.	Business Analysis / Operations	1.10	580.00	\$638.00
1/10/2025	Kennet Mendez	Identified additional financing parties based on secondary market activity analysis.	Financing Activities	1.60	580.00	\$928.00
1/10/2025	Kirsten Lee	Reviewed analysis prepared re: hash price.	Business Analysis / Operations	2.40	750.00	\$1,800.00
1/10/2025	Michael Robinson	Worked through disclosure statement analytics.	Plan and Disclosure Statement	2.10	1,100.00	\$2,310.00
1/10/2025	Kennet Mendez	Created and distributed customized outreach packages to selected lending parties.	Financing Activities	0.90	580.00	\$522.00
1/10/2025	Kirsten Lee	Analyzed historical hash price.	Business Analysis / Operations	2.30	750.00	\$1,725.00
1/10/2025	Andrew Popescu	Continued research and development of related summaries on Bitcoin network trends (Part 2 of 3).	Business Analysis / Operations	2.30	740.00	\$1,702.00
1/10/2025	Kirsten Lee	Reviewed claims register and flagged certain claims.	Claims Analysis and Objections	2.60	750.00	\$1,950.00
1/10/2025	Michael Robinson	Participated in exit financing discussions.	Financing Activities	1.30	1,100.00	\$1,430.00
1/10/2025	Andrew Popescu	Research on tax amounts owed.	Business Analysis / Operations	2.40	740.00	\$1,776.00
1/10/2025	Michael Robinson	Updated the workstream list.	Business Analysis / Operations	0.60	1,100.00	\$660.00
1/10/2025	Kennet Mendez	Reviewed the Company's latest financial projections to align with diligence responses.	Business Analysis / Operations	1.10	580.00	\$638.00
1/10/2025	Kennet Mendez	Drafted responses to potential financing parties additional diligence inquiries.	Financing Activities	0.90	580.00	\$522.00
1/10/2025	Kennet Mendez	Responded to follow-up diligence requests from potential financing parties.	Financing Activities	0.80	580.00	\$464.00
1/10/2025	Kennet Mendez	Updated NDA diligence tracker.	Financing Activities	0.40	580.00	\$232.00
1/10/2025	Kirsten Lee	Call with prospective financing party.	Financing Activities	0.50	750.00	\$375.00
1/10/2025	Kennet Mendez	Updated the outreach tracker with refined contact details for strategic engagement.	Financing Activities	1.10	580.00	\$638.00
1/10/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	0.30	740.00	\$222.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/10/2025	Andrew Popescu	Continued research and development of related summaries on Bitcoin network trends (Part 3 of 3).	Business Analysis / Operations	1.70	740.00	\$1,258.00
1/10/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/10/2025	Jameson Godsey	Updated the exit financing tracker to be up-to-date as of January 10, 2025.	Financing Activities	2.90	430.00	\$1,247.00
1/10/2025	Jameson Godsey	Updated the exit financing outreach summary presentation as of January 9, 2025.	Financing Activities	2.40	430.00	\$1,032.00
1/10/2025	Michael Robinson	Prepared for and participated in call with creditor counsel.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
1/10/2025	Kennet Mendez	Sent targeted 2nd round follow-ups to address lender-specific diligence questions.	Financing Activities	1.10	580.00	\$638.00
1/10/2025	Kennet Mendez	Updated outreach and financing tracker to record the activity from today.	Financing Activities	0.60	580.00	\$348.00
1/10/2025	Kennet Mendez	Issued 3rd round follow-ups focusing on lenders with high engagement potential.	Financing Activities	0.80	580.00	\$464.00
1/10/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	0.30	740.00	\$222.00
1/10/2025	Andrew Popescu	Continued research and development of related summaries on Bitcoin network trends (Part 1 of 3).	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/10/2025	Andrew Popescu	Facilitated responses to diligence requests from UCC professionals.	Committee Activities	1.80	740.00	\$1,332.00
1/10/2025	Kennet Mendez	Drafted an updated collateral overview for distribution to financing parties.	Financing Activities	0.60	580.00	\$348.00
1/10/2025	Kennet Mendez	Conducted background research on a lender's historical focus areas and typical transaction structures.	Financing Activities	1.30	580.00	\$754.00
1/11/2025	Kennet Mendez	Summarized lender diligence feedback for follow-up planning.	Business Analysis / Operations	0.70	580.00	\$406.00
1/11/2025	Andrew Popescu	Research on the ERCOT energy market and historical energy trends (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/11/2025	Andrew Popescu	Further developed and audited functionality for the Company operating model for external usage (Part 3 of 3).	Business Analysis / Operations	1.90	740.00	\$1,406.00
1/11/2025	Kennet Mendez	Updated outreach and financing tracker to record the activity from today.	Financing Activities	0.70	580.00	\$406.00
1/11/2025	Kennet Mendez	Updated outreach tracker to reflect new contact attempts and status updates.	Financing Activities	0.90	580.00	\$522.00
1/11/2025	Jameson Godsey	Developed an internal memo summarizing key action items for executed NDA parties.	Business Analysis / Operations	2.40	430.00	\$1,032.00
1/11/2025	Kennet Mendez	Prepared preliminary notes for a new lender discussion next week.	Financing Activities	0.70	580.00	\$406.00
1/11/2025	Andrew Popescu	Further developed and audited functionality for the Company operating model for external usage (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00
1/11/2025	Andrew Popescu	Research on the ERCOT energy market and historical energy trends (Part 2 of 2).	Business Analysis / Operations	1.40	740.00	\$1,036.00
1/11/2025	Kennet Mendez	Consolidated updated collateral documents for upload to the data room.	Financing Activities	0.60	580.00	\$348.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/11/2025	Kennet Mendez	Drafted responses to outstanding inquiries for distribution Monday morning.	Business Analysis / Operations	0.90	580.00	\$522.00
1/11/2025	Kennet Mendez	Created a follow-up list for remaining diligence tasks over the weekend.	Business Analysis / Operations	1.40	580.00	\$812.00
1/11/2025	Kennet Mendez	Reviewed recent industry reports to inform upcoming diligence conversations.	Business Analysis / Operations	1.30	580.00	\$754.00
1/11/2025	Jameson Godsey	Developed an updated exit financing outreach tracker for the UCC, as of January 11, 2025.	Financing Activities	2.40	430.00	\$1,032.00
1/11/2025	Kennet Mendez	Summarized key diligence takeaways for internal reporting purposes.	Business Analysis / Operations	1.10	580.00	\$638.00
1/11/2025	Andrew Popescu	Further developed and audited functionality for the Company operating model for external usage (Part 3 of 3).	Business Analysis / Operations	2.70	740.00	\$1,998.00
1/11/2025	Jameson Godsey	Updated the WIP NDA tracker and logged newly received NDA mark-ups in the DropBox.	Business Analysis / Operations	2.70	430.00	\$1,161.00
1/11/2025	Kennet Mendez	Updated visual outreach summary presentation to reflect the changes from the outreach tracker.	Business Analysis / Operations	0.80	580.00	\$464.00
1/11/2025	Kennet Mendez	Reviewed outreach tracker updates for consistency.	Financing Activities	0.80	580.00	\$464.00
1/11/2025	David Dunn	Reviewed draft work from team and provided commentary where appropriate.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
1/11/2025	David Dunn	Provided guidance on the draft forecast and model.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
1/12/2025	Kennet Mendez	Conducted a targeted review of potential financing parties past transactions.	Financing Activities	1.10	580.00	\$638.00
1/12/2025	Andrew Popescu	Initial development of a revised weekly cash flow forecast for the case (Part 2 of 3).	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/12/2025	Andrew Popescu	Work related to the Company's insurance policies.	Business Analysis / Operations	1.80	740.00	\$1,332.00
1/12/2025	Jameson Godsey	Updated the exit financing outreach tracker for unresponsive parties (Part 1).	Financing Activities	2.90	430.00	\$1,247.00
1/12/2025	Andrew Popescu	Research on historical payments made to Whinstone.	Business Analysis / Operations	2.10	740.00	\$1,554.00
1/12/2025	Jameson Godsey	Updated the exit financing presentation as of 1/11.	Financing Activities	1.80	430.00	\$774.00
1/12/2025	Kennet Mendez	Updated NDA tracker with signed agreements from two new financing parties.	Financing Activities	0.90	580.00	\$522.00
1/12/2025	Kennet Mendez	Refined visual outreach summary for a planned lender review session.	Business Analysis / Operations	0.80	580.00	\$464.00
1/12/2025	Jameson Godsey	Updated the exit financing outreach tracker for unresponsive parties (Part 2).	Financing Activities	2.80	430.00	\$1,204.00
1/12/2025	Andrew Popescu	Initial development of a revised weekly cash flow forecast for the case (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00
1/12/2025	Andrew Popescu	Initial development of a revised weekly cash flow forecast for the case (Part 3 of 3).	Business Analysis / Operations	2.10	740.00	\$1,554.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/12/2025	David Dunn	Developed general case strategy and related correspondence.	Business Analysis / Operations	2.90	1,450.00	\$4,205.00
1/13/2025	Kennet Mendez	Updated outreach and financing tracker to record the activity from today.	Financing Activities	0.40	580.00	\$232.00
1/13/2025	Michael Robinson	Analyzed the process letter.	Business Analysis / Operations	0.40	1,100.00	\$440.00
1/13/2025	Kirsten Lee	Telephonically attended status conference.	Court Hearings	0.50	750.00	\$375.00
1/13/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
1/13/2025	Kirsten Lee	Call with finance team to discuss variances.	Business Analysis / Operations	0.50	750.00	\$375.00
1/13/2025	Kennet Mendez	Conducted diligence on newly added potential financing party profiles.	Financing Activities	1.20	580.00	\$696.00
1/13/2025	Farzan Sabzevari	Developed the exhibit P&L & Balance Sheet for the MOR's.	Business Analysis / Operations	1.20	480.00	\$576.00
1/13/2025	Andrew Popescu	Development of the Week 20 actuals schedule and auditing of bank accounts Part (2 of 3).	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/13/2025	Michael Robinson	Worked through exit financing related matters.	Financing Activities	2.80	1,100.00	\$3,080.00
1/13/2025	Andrew Popescu	Revised and refined a process letter for the exit financing (Part 2 of 2).	Financing Activities	1.70	740.00	\$1,258.00
1/13/2025	Jameson Godsey	Updated the exit financing tracker as of January 13, 2025.	Financing Activities	2.90	430.00	\$1,247.00
1/13/2025	Kennet Mendez	Coordinated legal clarifications for key diligence points with Company legal team.	Business Analysis / Operations	1.10	580.00	\$638.00
1/13/2025	Farzan Sabzevari	Updated schedule G, and sent to Legal for final review.	Business Analysis / Operations	0.90	480.00	\$432.00
1/13/2025	Kirsten Lee	Reviewed updated disclosure statement drafted by QE.	Plan and Disclosure Statement	2.10	750.00	\$1,575.00
1/13/2025	Kennet Mendez	Developed a preliminary risk assessment memo based on lender feedback.	Financing Activities	0.80	580.00	\$464.00
1/13/2025	Michael Robinson	Telephonically attend the status conference.	Court Hearings	0.50	1,100.00	\$550.00
1/13/2025	Michael Robinson	Analyzed the model.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
1/13/2025	Andrew Popescu	Development of the Week 20 actuals schedule and auditing of bank accounts Part (1 of 3).	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/13/2025	Farzan Sabzevari	Updated the claims reconciliation, and developed an exhibit for the UCC.	Claims Analysis and Objections	1.40	480.00	\$672.00
1/13/2025	Michael Robinson	Analyzed claims information.	Claims Analysis and Objections	2.70	1,100.00	\$2,970.00
1/13/2025	Andrew Popescu	Revised and refined a process letter for the exit financing (Part 1 of 2).	Financing Activities	2.10	740.00	\$1,554.00
1/13/2025	Kirsten Lee	Weekly update call with Committee financial advisor.	Committee Activities	1.00	750.00	\$750.00
1/13/2025	Andrew Popescu	Call with UCC professionals to discuss updates to the case.	Committee Activities	0.80	740.00	\$592.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/13/2025	Kirsten Lee	Reviewed updated claims analysis.	Claims Analysis and Objections	2.10	750.00	\$1,575.00
1/13/2025	Jameson Godsey	Updated the executed NDA tracker with status updates for parties that are currently reviewing the opportunity.	Business Analysis / Operations	2.60	430.00	\$1,118.00
1/13/2025	Kennet Mendez	Reviewed updated financial metrics to prepare for lender discussions.	Financing Activities	1.40	580.00	\$812.00
1/13/2025	Robert Maatougui	Assisted with the exit financing outreach process.	Financing Activities	1.60	570.00	\$912.00
1/13/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.20	740.00	\$148.00
1/13/2025	Kennet Mendez	Updated NDA diligence tracker.	Financing Activities	0.70	580.00	\$406.00
1/13/2025	Laura Conn	Drafted December Monthly Fee Application.	Fee / Employment Applications	1.10	280.00	\$308.00
1/13/2025	Jameson Godsey	Updated the exit financing summary outreach presentation as of January 13, 2025.	Financing Activities	2.80	430.00	\$1,204.00
1/13/2025	Kennet Mendez	Addressed lender inquiries on asset valuation metrics with the Company.	Financing Activities	1.10	580.00	\$638.00
1/13/2025	Kirsten Lee	Reviewed updated plan drafted by QE.	Plan and Disclosure Statement	2.60	750.00	\$1,950.00
1/13/2025	Farzan Sabzevari	Worked to update the cumulative financials for the MORs.	Business Analysis / Operations	2.60	480.00	\$1,248.00
1/13/2025	Michael Robinson	Begin deposition preparation.	Litigation	2.20	1,100.00	\$2,420.00
1/13/2025	Jameson Godsey	Logged NDA markups received over email associated with exit financing NDA negotiations.	Financing Activities	1.20	430.00	\$516.00
1/13/2025	Kennet Mendez	Expanded research on market comps to support lender discussions.	Financing Activities	1.30	580.00	\$754.00
1/13/2025	Andrew Popescu	Housekeeping of Company records and related work streams.	Business Analysis / Operations	1.10	740.00	\$814.00
1/13/2025	Farzan Sabzevari	Updated the intercompany transfers for the MOR's.	Business Analysis / Operations	2.40	480.00	\$1,152.00
1/13/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/13/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.20	740.00	\$148.00
1/13/2025	Michael Robinson	Analyzed the draft disclosure statement.	Plan and Disclosure Statement	1.80	1,100.00	\$1,980.00
1/13/2025	Michael Robinson	Worked through diligence information.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
1/13/2025	Kennet Mendez	Conducted 2nd round lender follow-ups with specific lenders.	Financing Activities	1.20	580.00	\$696.00
1/13/2025	Kennet Mendez	Sent tailored outreach materials highlighting recent updates to potential lenders.	Financing Activities	0.90	580.00	\$522.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/13/2025	Andrew Popescu	Development of the Week 20 actuals schedule and auditing of bank accounts Part (3 of 3).	Business Analysis / Operations	1.80	740.00	\$1,332.00
1/13/2025	Kennet Mendez	Delivered 3rd round outreach communications to specific parties.	Financing Activities	0.80	580.00	\$464.00
1/13/2025	David Dunn	Update call with counsel to discuss the case.	Business Analysis / Operations	0.50	1,450.00	\$725.00
1/13/2025	David Dunn	Attended the status conference by phone.	Court Hearings	0.50	1,450.00	\$725.00
1/14/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/14/2025	Michael Robinson	Analyzed process letter.	Business Analysis / Operations	0.30	1,100.00	\$330.00
1/14/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
1/14/2025	Michael Robinson	Multiple exit financing discussions.	Financing Activities	2.30	1,100.00	\$2,530.00
1/14/2025	Kennet Mendez	Developed a presentation summarizing the exit financing process for internal review.	Financing Activities	1.30	580.00	\$754.00
1/14/2025	Kennet Mendez	Sent a detailed overview of lender-specific diligence points to the internal team for feedback.	Financing Activities	1.20	580.00	\$696.00
1/14/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	0.40	740.00	\$296.00
1/14/2025	Andrew Popescu	Call with UCC professionals to discuss the case.	Committee Activities	0.60	740.00	\$444.00
1/14/2025	Kirsten Lee	Call with QE team to discuss plan and disclosure statement.	Plan and Disclosure Statement	1.00	750.00	\$750.00
1/14/2025	Kennet Mendez	Updated NDA diligence tracker.	Financing Activities	0.50	580.00	\$290.00
1/14/2025	Kennet Mendez	Reviewed industry reports on comparable financing processes to assess best practices.	Financing Activities	1.40	580.00	\$812.00
1/14/2025	Michael Robinson	Analyzed operational reporting.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
1/14/2025	Farzan Sabzevari	Updated the intercompany transfers for the MORs.	Business Analysis / Operations	2.90	480.00	\$1,392.00
1/14/2025	Andrew Popescu	Updated the exit financing tracker and review of related correspondence (Part 1 of 2).	Financing Activities	2.90	740.00	\$2,146.00
1/14/2025	Jameson Godsey	Developed an internal memo of key action items / status updates associated with the exit financing outreach process.	Financing Activities	2.40	430.00	\$1,032.00
1/14/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
1/14/2025	Michael Robinson	Update call with litigation counsel.	Litigation	0.70	1,100.00	\$770.00
1/14/2025	Farzan Sabzevari	Updated the schedules and statements to be amended and refiled.	Business Analysis / Operations	2.10	480.00	\$1,008.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/14/2025	Kirsten Lee	Coordinated with the legal team on various open items re: schedules.	Business Analysis / Operations	2.10	750.00	\$1,575.00
1/14/2025	Michael Robinson	Analyzed the revised model.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
1/14/2025	Farzan Sabzevari	Answered Galaxy diligence question requests with J. Godsey.	Business Analysis / Operations	2.20	480.00	\$1,056.00
1/14/2025	Jameson Godsey	Logged NDA mark-ups received that are associated with the exit financing process.	Financing Activities	1.40	430.00	\$602.00
1/14/2025	Andrew Popescu	Refined the Week 20 actuals schedule.	Business Analysis / Operations	1.80	740.00	\$1,332.00
1/14/2025	Andrew Popescu	Revised the process letter for the exit financing.	Financing Activities	1.60	740.00	\$1,184.00
1/14/2025	Andrew Popescu	Updated the exit financing tracker and review of related correspondence (Part 2 of 2).	Financing Activities	2.10	740.00	\$1,554.00
1/14/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
1/14/2025	Michael Robinson	Oversaw exit financing correspondence.	Financing Activities	1.80	1,100.00	\$1,980.00
1/14/2025	Jameson Godsey	Reviewed emails received that are associated with the exit financing outreach process to identify key action items.	Financing Activities	2.60	430.00	\$1,118.00
1/14/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	0.50	740.00	\$370.00
1/14/2025	Jameson Godsey	Updated the WIP NDA tracker for current NDA negotiations.	Business Analysis / Operations	2.80	430.00	\$1,204.00
1/14/2025	Kennet Mendez	Researched litigation exposure risks related to financing collateral.	Litigation	1.10	580.00	\$638.00
1/14/2025	Jameson Godsey	Updated the exit financing summary outreach presentation as of January 14, 2025.	Financing Activities	2.70	430.00	\$1,161.00
1/14/2025	Michael Robinson	Worked through disclosure statement analytics.	Plan and Disclosure Statement	2.30	1,100.00	\$2,530.00
1/14/2025	Jameson Godsey	Updated the exit financing tracker as of January 14, 2025.	Financing Activities	2.90	430.00	\$1,247.00
1/14/2025	Farzan Sabzevari	Updated the financials for the MORs excel file.	Business Analysis / Operations	1.90	480.00	\$912.00
1/14/2025	Kennet Mendez	Updated outreach and financing tracker to record the activity from today.	Financing Activities	0.60	580.00	\$348.00
1/14/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	0.50	740.00	\$370.00
1/14/2025	David Dunn	Update call with counsel to discuss the case.	Business Analysis / Operations	0.50	1,450.00	\$725.00
1/14/2025	David Dunn	Update call with litigation counsel.	Litigation	0.70	1,450.00	\$1,015.00
1/15/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
1/15/2025	Jameson Godsey	Updated the exit financing tracker as of January 15, 2025.	Financing Activities	2.90	430.00	\$1,247.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/15/2025	Farzan Sabzevari	Reviewed answers for Galaxy diligence requests.	Business Analysis / Operations	0.60	480.00	\$288.00
1/15/2025	Michael Robinson	Model call with management.	Business Analysis / Operations	0.70	1,100.00	\$770.00
1/15/2025	Kennet Mendez	Organized and reviewed lender comments on collateral priorities.	Financing Activities	0.80	580.00	\$464.00
1/15/2025	Andrew Popescu	Worked through diligence requests from prospective financing parties (Part 2 of 2).	Financing Activities	2.10	740.00	\$1,554.00
1/15/2025	Kennet Mendez	Updated the outreach tracker with contact notes and progress indicators.	Financing Activities	1.10	580.00	\$638.00
1/15/2025	Kirsten Lee	Call with QE team and Rhodium legal team to discuss claims analysis.	Claims Analysis and Objections	0.50	750.00	\$375.00
1/15/2025	Kennet Mendez	Finalized responses to key diligence items for a major financing party.	Financing Activities	1.30	580.00	\$754.00
1/15/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.60	740.00	\$444.00
1/15/2025	Andrew Popescu	Analysis data and initial development of supporting schedules for the December MORs (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/15/2025	Michael Robinson	Participated in the board call.	Business Analysis / Operations	2.00	1,100.00	\$2,200.00
1/15/2025	Farzan Sabzevari	Updated the MOR exhibits.	Business Analysis / Operations	0.70	480.00	\$336.00
1/15/2025	Farzan Sabzevari	Updated the claims register in preparation for update meeting with Rhodium and QE.	Claims Analysis and Objections	2.10	480.00	\$1,008.00
1/15/2025	Michael Robinson	Multiple exit financing discussions.	Financing Activities	1.70	1,100.00	\$1,870.00
1/15/2025	Kirsten Lee	Annotated draft disclosure statement.	Plan and Disclosure Statement	2.60	750.00	\$1,950.00
1/15/2025	Kennet Mendez	Reviewed lender feedback and identified action items for next outreach phase.	Financing Activities	1.40	580.00	\$812.00
1/15/2025	Jameson Godsey	Updated the exit financing summary outreach presentation as of January 15, 2025.	Financing Activities	2.80	430.00	\$1,204.00
1/15/2025	Farzan Sabzevari	Meeting with Rhodium legal and QE team to discuss the claims register.	Claims Analysis and Objections	1.00	480.00	\$480.00
1/15/2025	Kirsten Lee	Reviewed draft disclosure statement prepared by QE.	Plan and Disclosure Statement	2.40	750.00	\$1,800.00
1/15/2025	Andrew Popescu	Analysis data and initial development of supporting schedules for the December MORs (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
1/15/2025	Farzan Sabzevari	Verified all filed claims were POCs as opposed to POIs.	Claims Analysis and Objections	1.10	480.00	\$528.00
1/15/2025	Kennet Mendez	Refined and updated contact information in the outreach tracker to reflect progress.	Financing Activities	1.20	580.00	\$696.00
1/15/2025	Kennet Mendez	Updated NDA diligence tracker.	Financing Activities	0.60	580.00	\$348.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/15/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/15/2025	Kennet Mendez	Reviewed past diligence materials for completeness and consistency.	Business Analysis / Operations	0.80	580.00	\$464.00
1/15/2025	Kennet Mendez	Sent personalized 2nd round follow-ups to new potential financing parties.	Financing Activities	1.10	580.00	\$638.00
1/15/2025	Kennet Mendez	Updated outreach and financing tracker to record the activity from today.	Financing Activities	0.70	580.00	\$406.00
1/15/2025	Andrew Popescu	Call with the Company and counsel to discuss the claims register.	Claims Analysis and Objections	1.10	740.00	\$814.00
1/15/2025	Michael Robinson	Call with counsel and the company re: claims.	Claims Analysis and Objections	0.70	1,100.00	\$770.00
1/15/2025	Andrew Popescu	Worked through diligence requests from prospective financing parties (Part 1 of 2).	Financing Activities	2.80	740.00	\$2,072.00
1/15/2025	Kennet Mendez	Updated outreach materials for broader distribution to lending parties.	Financing Activities	0.80	580.00	\$464.00
1/15/2025	Michael Robinson	Refined the diligence model.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
1/15/2025	Kennet Mendez	Prepared and executed 3rd round lender outreach communications.	Financing Activities	0.90	580.00	\$522.00
1/15/2025	Michael Robinson	Worked through the disclosure statement.	Plan and Disclosure Statement	1.30	1,100.00	\$1,430.00
1/15/2025	Kirsten Lee	Prepared diligence for Committee requests.	Committee Activities	2.10	750.00	\$1,575.00
1/15/2025	Farzan Sabzevari	Updated the claims register as a result of meeting with QE and Rhodium.	Claims Analysis and Objections	2.80	480.00	\$1,344.00
1/15/2025	Michael Robinson	Worked through the claims analysis.	Claims Analysis and Objections	2.60	1,100.00	\$2,860.00
1/15/2025	Michael Robinson	Worked through testimony prep.	Litigation	1.70	1,100.00	\$1,870.00
1/15/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
1/15/2025	David Dunn	Call with the Board of Directors.	Business Analysis / Operations	2.00	1,450.00	\$2,900.00
1/15/2025	David Dunn	Review of the draft revised forecast and provided feedback as needed.	Business Analysis / Operations	2.60	1,450.00	\$3,770.00
1/16/2025	Andrew Popescu	Refined and audited the claims register and related objections (Part 1 of 2).	Claims Analysis and Objections	2.70	740.00	\$1,998.00
1/16/2025	Kirsten Lee	Call with QE team to discuss action items.	Business Analysis / Operations	0.50	750.00	\$375.00
1/16/2025	Kennet Mendez	Prepared supplemental documentation for upcoming lender meetings.	Financing Activities	0.80	580.00	\$464.00
1/16/2025	Kennet Mendez	Updated outreach and financing tracker to record the activity from today.	Financing Activities	0.30	580.00	\$174.00
1/16/2025	Andrew Popescu	Further developed the December MORs and supporting schedules (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/16/2025	Kennet Mendez	Analyzed implications of recent industry developments on financing strategy.	Business Analysis / Operations	1.10	580.00	\$638.00
1/16/2025	Farzan Sabzevari	Reviewed and responded to exit financing diligence request questions.	Financing Activities	2.90	480.00	\$1,392.00
1/16/2025	Jameson Godsey	Logged NDA mark-ups received that are associated with the exit financing process.	Financing Activities	2.40	430.00	\$1,032.00
1/16/2025	Michael Robinson	Update call with management re: model.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
1/16/2025	Kirsten Lee	Call with finance team to discuss payables.	Business Analysis / Operations	0.50	750.00	\$375.00
1/16/2025	Michael Robinson	Worked through the revised disclosure statement.	Plan and Disclosure Statement	2.10	1,100.00	\$2,310.00
1/16/2025	Jameson Godsey	Reviewed emails received that are associated with the exit financing outreach process to identify key action items.	Financing Activities	2.30	430.00	\$989.00
1/16/2025	Jameson Godsey	Developed an internal memo of key action items / status updates associated with the exit financing outreach process.	Financing Activities	2.70	430.00	\$1,161.00
1/16/2025	Kennet Mendez	Scheduled virtual data room updates to reflect most recent diligence progress.	Business Analysis / Operations	0.90	580.00	\$522.00
1/16/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
1/16/2025	Kennet Mendez	Updated NDA diligence tracker.	Financing Activities	0.70	580.00	\$406.00
1/16/2025	Andrew Popescu	Refined and audited the claims register and related objections (Part 2 of 2).	Claims Analysis and Objections	1.40	740.00	\$1,036.00
1/16/2025	Michael Robinson	Audited the revisions to the schedules and statements.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
1/16/2025	Farzan Sabzevari	Updated the claims reconciliation and exhibit for the UCC.	Claims Analysis and Objections	1.60	480.00	\$768.00
1/16/2025	Farzan Sabzevari	Reviewed the PDF amended schedules and statements against the excel back up (part 1 of 2).	Business Analysis / Operations	3.00	480.00	\$1,440.00
1/16/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
1/16/2025	Kennet Mendez	Conducted market trend analysis to refine lender discussion points.	Financing Activities	1.30	580.00	\$754.00
1/16/2025	Michael Robinson	Update call with management and counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
1/16/2025	Jameson Godsey	Updated the exit financing summary outreach presentation as of January 16, 2025.	Financing Activities	2.80	430.00	\$1,204.00
1/16/2025	Jameson Godsey	Updated the exit financing tracker as of January 16, 2025.	Financing Activities	2.90	430.00	\$1,247.00
1/16/2025	Andrew Popescu	Further developed the December MORs and supporting schedules (Part 3 of 3).	Business Analysis / Operations	1.30	740.00	\$962.00
1/16/2025	Michael Robinson	Outlined the revised budget.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/16/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.60	740.00	\$444.00
1/16/2025	Andrew Popescu	Further developed the December MORs and supporting schedules (Part 2 of 3).	Business Analysis / Operations	2.60	740.00	\$1,924.00
1/16/2025	Farzan Sabzevari	Updated and developed the processed MOR for Rhodium Shared Services.	Business Analysis / Operations	1.20	480.00	\$576.00
1/16/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
1/16/2025	Kennet Mendez	Drafted collateral overview summary for lender distribution.	Financing Activities	1.20	580.00	\$696.00
1/16/2025	Kennet Mendez	Drafted new Q&A items based on lender comments from recent calls.	Financing Activities	1.10	580.00	\$638.00
1/16/2025	Andrew Popescu	Call with the Company to discuss the operating model.	Business Analysis / Operations	0.80	740.00	\$592.00
1/16/2025	Farzan Sabzevari	Reviewed the PDF amended schedules and statements against the excel back up (part 2 of 2).	Business Analysis / Operations	1.80	480.00	\$864.00
1/16/2025	Michael Robinson	Worked through sale process related items.	Sale Process	0.60	1,100.00	\$660.00
1/16/2025	Kirsten Lee	Reviewed drafts of schedules and statements prepared by Verita.	Business Analysis / Operations	2.40	750.00	\$1,800.00
1/16/2025	David Dunn	Call with management and counsel.	Business Analysis / Operations	0.50	1,450.00	\$725.00
1/17/2025	Kennet Mendez	Drafted follow-up action plans for final diligence items.	Business Analysis / Operations	1.20	580.00	\$696.00
1/17/2025	Farzan Sabzevari	Assisted in analyzing and compiling files for diligence requests from potential lenders.	Business Analysis / Operations	1.30	480.00	\$624.00
1/17/2025	Kennet Mendez	Updated NDA diligence tracker.	Financing Activities	0.60	580.00	\$348.00
1/17/2025	Jameson Godsey	Updated the exit financing summary outreach presentation as of January 17, 2025.	Financing Activities	2.80	430.00	\$1,204.00
1/17/2025	Kennet Mendez	Updated visual outreach summary presentation to reflect the changes from the outreach tracker.	Business Analysis / Operations	0.40	580.00	\$232.00
1/17/2025	Kirsten Lee	Call with QE team to discuss action items.	Business Analysis / Operations	0.50	750.00	\$375.00
1/17/2025	Kirsten Lee	Updated draft global notes.	Business Analysis / Operations	2.10	750.00	\$1,575.00
1/17/2025	Kennet Mendez	Followed up on pending 2nd round outreach with a focus on lender engagement.	Financing Activities	1.20	580.00	\$696.00
1/17/2025	Farzan Sabzevari	Filled out the MOR PDFs for review from the company.	Business Analysis / Operations	2.80	480.00	\$1,344.00
1/17/2025	Farzan Sabzevari	Updated the claims reconciliation.	Claims Analysis and Objections	1.90	480.00	\$912.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/17/2025	Michael Robinson	Worked through plan and disclosure statement related analysis.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
1/17/2025	Michael Robinson	Audited accounting updates.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
1/17/2025	Kennet Mendez	Issued 3rd round follow-ups to selected outreach parties.	Financing Activities	0.80	580.00	\$464.00
1/17/2025	Andrew Popescu	Further refined the December MOR documents (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00
1/17/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
1/17/2025	Jameson Godsey	Developed responses to an executed NDA party's diligence requests.	Business Analysis / Operations	1.70	430.00	\$731.00
1/17/2025	Andrew Popescu	Initial developed of supporting schedules for a revised cash flow forecast for the case.	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/17/2025	Andrew Popescu	Further refined the December MOR documents (Part 2 of 3).	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/17/2025	Kirsten Lee	Updated unsecured claims pool analysis.	Claims Analysis and Objections	1.90	750.00	\$1,425.00
1/17/2025	Jameson Godsey	Updated the WIP NDA tracker associated with the exit financing outreach process.	Financing Activities	2.30	430.00	\$989.00
1/17/2025	Kennet Mendez	Streamlined the outreach tracker by integrating new lender insights and updates.	Financing Activities	1.10	580.00	\$638.00
1/17/2025	Kennet Mendez	Customized and distributed refreshed outreach materials to lending prospects.	Financing Activities	0.90	580.00	\$522.00
1/17/2025	Michael Robinson	Analyzed historical energy sale trends.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
1/17/2025	Kennet Mendez	Reviewed lender counterproposals for strategic negotiation points.	Financing Activities	1.30	580.00	\$754.00
1/17/2025	Michael Robinson	Update call with an independent director re: updates.	Business Analysis / Operations	0.30	1,100.00	\$330.00
1/17/2025	Kennet Mendez	Researched implications of recent credit market trends on lender appetite.	Business Analysis / Operations	0.80	580.00	\$464.00
1/17/2025	Michael Robinson	Oversaw exit financing correspondence.	Financing Activities	2.30	1,100.00	\$2,530.00
1/17/2025	Kirsten Lee	Reviewed updated draft of global notes.	Business Analysis / Operations	1.10	750.00	\$825.00
1/17/2025	Kennet Mendez	Consolidated diligence responses into a single reference document.	Business Analysis / Operations	1.20	580.00	\$696.00
1/17/2025	Kennet Mendez	Reviewed lender feedback on proposed financial structures.	Financing Activities	0.90	580.00	\$522.00
1/17/2025	Kirsten Lee	Drafted considerations for upwards and downwards drivers of value.	Business Analysis / Operations	2.90	750.00	\$2,175.00
1/17/2025	Jameson Godsey	Developed an internal memo of key action items / status updates associated with the exit financing outreach process.	Financing Activities	2.40	430.00	\$1,032.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/17/2025	Kennet Mendez	Updated tracker with finalized outreach notes and summaries.	Financing Activities	0.70	580.00	\$406.00
1/17/2025	Michael Robinson	Update call with management and counsel.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
1/17/2025	Jameson Godsey	Updated the exit financing tracker as of January 17, 2025.	Financing Activities	2.90	430.00	\$1,247.00
1/17/2025	Andrew Popescu	Further refined the December MOR documents (Part 3 of 3).	Business Analysis / Operations	2.10	740.00	\$1,554.00
1/17/2025	Kirsten Lee	Reviewed draft GUC pool analysis.	Claims Analysis and Objections	2.70	750.00	\$2,025.00
1/17/2025	David Dunn	Call with management and counsel.	Business Analysis / Operations	0.50	1,450.00	\$725.00
1/17/2025	David Dunn	Review of the revised case budget.	Business Analysis / Operations	2.60	1,450.00	\$3,770.00
1/18/2025	Andrew Popescu	Further development of support for the revised weekly cash flow forecast for the case (Part 2 of 3).	Business Analysis / Operations	2.60	740.00	\$1,924.00
1/18/2025	Kennet Mendez	Prepared follow-up items from lender diligence discussions held earlier in the week.	Financing Activities	0.70	580.00	\$406.00
1/18/2025	Kennet Mendez	Drafted the initial process letter outlining submission steps for non-binding term sheets.	Financing Activities	1.20	580.00	\$696.00
1/18/2025	Kennet Mendez	Updated internal notes to incorporate feedback for the next revision cycle of the process letter.	Financing Activities	0.70	580.00	\$406.00
1/18/2025	Jameson Godsey	Developed an internal memo of key action items / status updates associated with the exit financing outreach process.	Financing Activities	1.10	430.00	\$473.00
1/18/2025	Kennet Mendez	Reviewed external market conditions to incorporate insights into lender updates.	Financing Activities	0.90	580.00	\$522.00
1/18/2025	Andrew Popescu	Further development of support for the revised weekly cash flow forecast for the case (Part 3 of 3).	Business Analysis / Operations	1.40	740.00	\$1,036.00
1/18/2025	Kennet Mendez	Drafted a lender communication strategy for next steps.	Financing Activities	0.80	580.00	\$464.00
1/18/2025	Kennet Mendez	Conducted a QA review of data room files to ensure proper organization.	Business Analysis / Operations	1.10	580.00	\$638.00
1/18/2025	Kennet Mendez	Updated outreach tracker with recent correspondence outcomes.	Financing Activities	0.60	580.00	\$348.00
1/18/2025	Kennet Mendez	Conducted research on best practices for process letters in similar financing scenarios.	Financing Activities	0.90	580.00	\$522.00
1/18/2025	Jameson Godsey	Updated the exit financing summary outreach presentation as of January 18, 2025.	Financing Activities	2.80	430.00	\$1,204.00
1/18/2025	Jameson Godsey	Updated the exit financing tracker as of January 18, 2025.	Financing Activities	2.90	430.00	\$1,247.00
1/18/2025	Kennet Mendez	Reviewed the draft process letter for consistency and alignment with lender expectations.	Financing Activities	0.80	580.00	\$464.00
1/18/2025	Andrew Popescu	Further development of support for the revised weekly cash flow forecast for the case (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/18/2025	Andrew Popescu	Audit of the December MOR supporting schedules.	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/18/2025	Kennet Mendez	Coordinated with Province team member to refine key sections of the process letter.	Financing Activities	1.10	580.00	\$638.00
1/18/2025	David Dunn	Analyzed draft work product and provided feedback.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
1/18/2025	David Dunn	Developed general case strategy and related correspondence.	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
1/19/2025	Kennet Mendez	Finalized the process letter for distribution to financing parties.	Financing Activities	1.10	580.00	\$638.00
1/19/2025	Andrew Popescu	Facilitated various diligence request from prospective financing parties (Part 2 of 2).	Financing Activities	0.70	740.00	\$518.00
1/19/2025	Jameson Godsey	Developed an internal memo of key action items / status updates associated with the exit financing outreach process.	Financing Activities	1.20	430.00	\$516.00
1/19/2025	Andrew Popescu	Further audit and revisions of the December MOR documents (Part 3 of 3).	Business Analysis / Operations	2.40	740.00	\$1,776.00
1/19/2025	Jameson Godsey	Updated the exit financing summary outreach presentation as of January 19, 2025.	Financing Activities	2.40	430.00	\$1,032.00
1/19/2025	Kennet Mendez	Conducted a comparative analysis of financing terms across lenders contacted.	Financing Activities	0.90	580.00	\$522.00
1/19/2025	Andrew Popescu	Facilitated various diligence request from prospective financing parties (Part 1 of 2).	Financing Activities	2.90	740.00	\$2,146.00
1/19/2025	Andrew Popescu	Further audit and revisions of the December MOR documents (Part 2 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00
1/19/2025	Kennet Mendez	Updated visual outreach tracker for team distribution.	Financing Activities	0.80	580.00	\$464.00
1/19/2025	Kennet Mendez	Reviewed internal diligence materials for any outstanding updates.	Business Analysis / Operations	0.70	580.00	\$406.00
1/19/2025	Kennet Mendez	Summarized pending diligence questions to prioritize responses.	Business Analysis / Operations	1.10	580.00	\$638.00
1/19/2025	Kennet Mendez	Sent the finalized process letter to the Province team for review and approval.	Financing Activities	0.70	580.00	\$406.00
1/19/2025	Jameson Godsey	Updated the exit financing tracker as of January 19, 2025.	Financing Activities	2.70	430.00	\$1,161.00
1/19/2025	Kennet Mendez	Created a checklist of steps and procedures for lenders submitting non-binding proposals.	Financing Activities	1.10	580.00	\$638.00
1/19/2025	Andrew Popescu	Further audit and revisions of the December MOR documents (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00
1/19/2025	Kennet Mendez	Incorporated feedback from Province team members into the final version of the process letter.	Financing Activities	0.90	580.00	\$522.00
1/20/2025	Michael Robinson	Update call with QE.	Business Analysis / Operations	0.50	1,100.00	\$550.00
1/20/2025	Kennet Mendez	Updated visual outreach summary for broader team review.	Financing Activities	0.70	580.00	\$406.00
1/20/2025	Robert Maatougui	Assisted with the exit financing process.	Financing Activities	1.90	570.00	\$1,083.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/20/2025	Kirsten Lee	Call with finance team to discuss variances.	Business Analysis / Operations	0.50	750.00	\$375.00
1/20/2025	Kennet Mendez	Drafted updated diligence responses for lender review.	Financing Activities	1.30	580.00	\$754.00
1/20/2025	Jameson Godsey	Updated the exit financing summary outreach presentation as of 01.20.2025.	Financing Activities	2.80	430.00	\$1,204.00
1/20/2025	Michael Robinson	Oversaw exit financing correspondence.	Financing Activities	1.40	1,100.00	\$1,540.00
1/20/2025	Kennet Mendez	Analyzed updated collateral details for lender distribution.	Financing Activities	1.30	580.00	\$754.00
1/20/2025	Michael Robinson	Worked through exit financing matters.	Financing Activities	1.90	1,100.00	\$2,090.00
1/20/2025	Kennet Mendez	Reviewed market reports to update lender deliverables.	Financing Activities	1.20	580.00	\$696.00
1/20/2025	Andrew Popescu	Reviewed and responded to diligence requests from prospective financing parties.	Financing Activities	2.70	740.00	\$1,998.00
1/20/2025	Michael Robinson	Analyzed claims information.	Claims Analysis and Objections	1.70	1,100.00	\$1,870.00
1/20/2025	Kirsten Lee	Weekly update call with Committee financial advisor.	Committee Activities	1.00	750.00	\$750.00
1/20/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.20	740.00	\$148.00
1/20/2025	Andrew Popescu	Developed the Week 21 actuals schedule and related audit of bank accounts (Part 2 of 3).	Business Analysis / Operations	2.40	740.00	\$1,776.00
1/20/2025	Andrew Popescu	Developed the Week 21 actuals schedule and related audit of bank accounts (Part 3 of 3).	Business Analysis / Operations	1.30	740.00	\$962.00
1/20/2025	Farzan Sabzevari	Reviewed and processed MORs.	Business Analysis / Operations	1.40	480.00	\$672.00
1/20/2025	Andrew Popescu	Developed the Week 21 actuals schedule and related audit of bank accounts (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00
1/20/2025	Kennet Mendez	Researched lender historical transaction data to identify strategic alignment.	Financing Activities	1.40	580.00	\$812.00
1/20/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.70	740.00	\$518.00
1/20/2025	Michael Robinson	Analyzed litigation response and worked through related information.	Litigation	2.90	1,100.00	\$3,190.00
1/20/2025	Michael Robinson	Analyzed the updated plan and disclosure statement.	Plan and Disclosure Statement	2.20	1,100.00	\$2,420.00
1/20/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/20/2025	Michael Robinson	Accounting call with company.	Business Analysis / Operations	0.30	1,100.00	\$330.00
1/20/2025	Farzan Sabzevari	Reviewed the schedules and statements provided by Verita to ensure accuracy (part 2 of 2).	Business Analysis / Operations	2.40	480.00	\$1,152.00
1/20/2025	Farzan Sabzevari	Reviewed the schedules and statements provided by Verita to ensure accuracy (part 1 of 2).	Business Analysis / Operations	3.00	480.00	\$1,440.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/20/2025	Kennet Mendez	Updated NDA diligence tracker to reflect recent completions.	Financing Activities	0.60	580.00	\$348.00
1/20/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
1/20/2025	Kirsten Lee	Reviewed initial drafts of amended schedules and statements and prepared list of outstanding comments.	Business Analysis / Operations	2.60	750.00	\$1,950.00
1/20/2025	Kirsten Lee	Reviewed draft December MORs.	Business Analysis / Operations	2.80	750.00	\$2,100.00
1/20/2025	Jameson Godsey	Developed an internal memo of key action items regarding WIP NDAs and executed NDAs.	Business Analysis / Operations	1.90	430.00	\$817.00
1/20/2025	Kennet Mendez	Updated outreach tracker with new entries based on recent correspondence.	Financing Activities	0.80	580.00	\$464.00
1/20/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
1/20/2025	Jameson Godsey	Updated the exit financing outreach tracker as of 01.20.2025.	Financing Activities	2.90	430.00	\$1,247.00
1/20/2025	Jameson Godsey	Tracked NDA changes and logged NDA markups when received.	Business Analysis / Operations	2.40	430.00	\$1,032.00
1/20/2025	Andrew Popescu	Call with UCC professionals to discuss updates to the case.	Committee Activities	1.20	740.00	\$888.00
1/20/2025	David Dunn	Update call with counsel to discuss the case.	Business Analysis / Operations	0.50	1,450.00	\$725.00
1/21/2025	Kirsten Lee	Updated amended statements based on comments from Company.	Business Analysis / Operations	1.30	750.00	\$975.00
1/21/2025	Kennet Mendez	Conducted additional due diligence on a newly identified financing party.	Financing Activities	1.40	580.00	\$812.00
1/21/2025	Kennet Mendez	Reviewed and refined lender call preparation materials.	Financing Activities	0.90	580.00	\$522.00
1/21/2025	Michael Robinson	Participated in exit financing discussions.	Financing Activities	2.70	1,100.00	\$2,970.00
1/21/2025	Kirsten Lee	Reviewed updated drafts of amended schedules and statements.	Business Analysis / Operations	2.40	750.00	\$1,800.00
1/21/2025	Kennet Mendez	Updated NDA diligence tracker with progress updates.	Financing Activities	0.60	580.00	\$348.00
1/21/2025	Jameson Godsey	Benchmarked Rhodium's average power cost against other publicly traded mining companies (part 2)	Business Analysis / Operations	2.40	430.00	\$1,032.00
1/21/2025	Kennet Mendez	Reviewed external market developments affecting lender appetite.	Financing Activities	0.70	580.00	\$406.00
1/21/2025	Jameson Godsey	Benchmarked Rhodium's average power cost against other publicly traded mining companies (part 1)	Business Analysis / Operations	2.60	430.00	\$1,118.00
1/21/2025	Kennet Mendez	Sent newly refined outreach packages tailored for high-priority lenders.	Financing Activities	0.90	580.00	\$522.00
1/21/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	1.50	740.00	\$1,110.00
1/21/2025	Farzan Sabzevari	Developed a cost of revenue and break even mapping to compare Rhodium against it's peers (Part 2 of 2).	Business Analysis / Operations	1.40	480.00	\$672.00
1/21/2025	Jameson Godsey	Tracked NDA changes and logged NDA markups when received.	Business Analysis / Operations	2.90	430.00	\$1,247.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/21/2025	Kennet Mendez	Updated outreach tracker with details from latest calls and feedback.	Financing Activities	0.80	580.00	\$464.00
1/21/2025	Michael Robinson	Worked through testimony prep.	Litigation	1.80	1,100.00	\$1,980.00
1/21/2025	Andrew Popescu	Developed responses to various diligence requests for prospective financing parties (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/21/2025	Farzan Sabzevari	Reviewed the new PDF amended schedules and statements for accuracy (part 2 of 4).	Business Analysis / Operations	3.00	480.00	\$1,440.00
1/21/2025	Michael Robinson	Worked through disclosure statement analytics.	Plan and Disclosure Statement	2.20	1,100.00	\$2,420.00
1/21/2025	Andrew Popescu	Developed responses to various diligence requests for prospective financing parties (Part 2 of 2).	Financing Activities	1.10	740.00	\$814.00
1/21/2025	Kennet Mendez	Prepared and conducted 3rd round follow-ups with lender parties that have not engaged.	Financing Activities	0.80	580.00	\$464.00
1/21/2025	Jameson Godsey	Updated the exit financing summary outreach presentation as of 01.21.2025.	Financing Activities	2.70	430.00	\$1,161.00
1/21/2025	Jameson Godsey	Developed an internal memo of key action items amongst WIP NDAs and executed NDAs as part of the exit financing outreach process.	Financing Activities	1.70	430.00	\$731.00
1/21/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
1/21/2025	Michael Robinson	Update call with counsel and management.	Business Analysis / Operations	0.90	1,100.00	\$990.00
1/21/2025	Kennet Mendez	Updated the outreach tracker to reflect lender engagement status and new developments.	Financing Activities	1.20	580.00	\$696.00
1/21/2025	Jameson Godsey	Updated the exit financing outreach tracker as of 01.21.2025.	Financing Activities	2.80	430.00	\$1,204.00
1/21/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/21/2025	Kennet Mendez	Prepared supplemental financial analysis for lender Q&A sessions.	Financing Activities	1.40	580.00	\$812.00
1/21/2025	Andrew Popescu	Researched and developed an analysis of potential historical energy sales (Part 2 of 2).	Business Analysis / Operations	1.90	740.00	\$1,406.00
1/21/2025	Kirsten Lee	Reviewed updated budget forecast with updated assumptions.	Business Analysis / Operations	2.60	750.00	\$1,950.00
1/21/2025	Farzan Sabzevari	Reviewed the new PDF amended schedules and statements for accuracy (part 4 of 4).	Business Analysis / Operations	0.80	480.00	\$384.00
1/21/2025	Kirsten Lee	Coordinated with QE team on outstanding items related to amended schedules and statements.	Business Analysis / Operations	1.20	750.00	\$900.00
1/21/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss the case.	Business Analysis / Operations	1.00	740.00	\$740.00
1/21/2025	Kirsten Lee	Updated amended schedules based on comments from Company.	Business Analysis / Operations	2.10	750.00	\$1,575.00
1/21/2025	Michael Robinson	Analyzed drafts of litigation response.	Litigation	0.80	1,100.00	\$880.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/21/2025	Kennet Mendez	Conducted 2nd round follow-ups focusing on securing responses to open items.	Financing Activities	1.10	580.00	\$638.00
1/21/2025	Farzan Sabzevari	Reviewed the new PDF amended schedules and statements for accuracy (part 3 of 4).	Business Analysis / Operations	3.00	480.00	\$1,440.00
1/21/2025	Kennet Mendez	Researched competitive landscape to provide context for financing proposals.	Financing Activities	1.20	580.00	\$696.00
1/21/2025	Farzan Sabzevari	Reviewed the new PDF amended schedules and statements for accuracy (part 1 of 4).	Business Analysis / Operations	3.00	480.00	\$1,440.00
1/21/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
1/21/2025	Andrew Popescu	Researched and developed an analysis of potential historical energy sales (Part 1 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
1/21/2025	Farzan Sabzevari	Developed a cost of revenue and break even mapping to compare Rhodium against it's peers (Part 1 of 2).	Business Analysis / Operations	3.00	480.00	\$1,440.00
1/21/2025	David Dunn	Update call with counsel to discuss the case.	Business Analysis / Operations	0.50	1,450.00	\$725.00
1/22/2025	Farzan Sabzevari	Updated the cost of revenue and break-even mapping for Rhodium (Part 1 of 2).	Business Analysis / Operations	3.00	480.00	\$1,440.00
1/22/2025	Michael Robinson	Updated the workstream list.	Business Analysis / Operations	0.60	1,100.00	\$660.00
1/22/2025	Michael Robinson	Analyzed financial performance.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
1/22/2025	Kennet Mendez	Updated outreach financing presentation materials based on latest lender discussions.	Financing Activities	0.80	580.00	\$464.00
1/22/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/22/2025	Andrew Popescu	Developed a diligence document on potential historical energy sales for the financing process.	Financing Activities	2.90	740.00	\$2,146.00
1/22/2025	Andrew Popescu	Further developed a revised weekly cash flow forecast (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
1/22/2025	Farzan Sabzevari	Reviewed the final iteration of the amended schedules & statements.	Business Analysis / Operations	2.80	480.00	\$1,344.00
1/22/2025	Jameson Godsey	Developed a comparable mapping of Rhodium's energy costs and MW capacity, and illustrated through a scatter plot exhibit .	Business Analysis / Operations	2.40	430.00	\$1,032.00
1/22/2025	Kennet Mendez	Drafted lender-facing responses addressing concerns related to operational efficiency.	Financing Activities	1.70	580.00	\$986.00
1/22/2025	Kennet Mendez	Outlined key considerations for structuring an optimal exit financing package (1/2).	Financing Activities	1.40	580.00	\$812.00
1/22/2025	Kennet Mendez	Assessed tax implications of proposed financing structures for optimal structuring.	Financing Activities	0.70	580.00	\$406.00
1/22/2025	Andrew Popescu	Further developed a revised weekly cash flow forecast (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/22/2025	Farzan Sabzevari	Updated the cost of revenue and break-even mapping for Rhodium (Part 2 of 2).	Business Analysis / Operations	1.70	480.00	\$816.00
1/22/2025	Andrew Popescu	Research historical energy sales of the Company.	Business Analysis / Operations	2.70	740.00	\$1,998.00
1/22/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
1/22/2025	Kirsten Lee	Reviewed final versions of amended SOFA/SOALs.	Business Analysis / Operations	2.60	750.00	\$1,950.00
1/22/2025	Kirsten Lee	Analyzed updated Rockdale budget and provided comments.	Business Analysis / Operations	2.40	750.00	\$1,800.00
1/22/2025	Michael Robinson	Multiple internal update calls.	Business Analysis / Operations	0.70	1,100.00	\$770.00
1/22/2025	Michael Robinson	Worked through plan analytics.	Plan and Disclosure Statement	2.10	1,100.00	\$2,310.00
1/22/2025	Kennet Mendez	Coordinated internally to gather responses for lender inquiries on regulatory compliance.	Financing Activities	0.30	580.00	\$174.00
1/22/2025	Kennet Mendez	Compiled market intelligence on bitcoin mining trends to address lender diligence inquiries.	Financing Activities	1.20	580.00	\$696.00
1/22/2025	Michael Robinson	Worked through counsel requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
1/22/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.80	740.00	\$592.00
1/22/2025	Jameson Godsey	Developed an internal memo of key action items amongst WIP NDAs and executed NDAs as part of the exit financing outreach process.	Financing Activities	2.30	430.00	\$989.00
1/22/2025	Michael Robinson	Call with the company re: cost reduction.	Business Analysis / Operations	0.50	1,100.00	\$550.00
1/22/2025	Michael Robinson	Participated in the call with counsel re: special committee coordination.	Committee Activities	0.50	1,100.00	\$550.00
1/22/2025	Jameson Godsey	Updated the exit financing outreach tracker as of 01.22.2025.	Financing Activities	2.70	430.00	\$1,161.00
1/22/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.30	1,100.00	\$330.00
1/22/2025	Jameson Godsey	Updated the exit financing summary outreach presentation as of 01.22.2025.	Financing Activities	2.60	430.00	\$1,118.00
1/22/2025	Kennet Mendez	Outlined key considerations for structuring an optimal exit financing package (2/2).	Financing Activities	0.40	580.00	\$232.00
1/22/2025	Kennet Mendez	Reviewed and categorized lender diligence requests to identify key themes.	Financing Activities	0.90	580.00	\$522.00
1/22/2025	Farzan Sabzevari	Meeting with QE to discuss case updates.	Business Analysis / Operations	0.70	480.00	\$336.00
1/22/2025	Michael Robinson	Calls with multiple exit financing parties.	Financing Activities	1.70	1,100.00	\$1,870.00
1/22/2025	David Dunn	Call with the Board of Directors.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/22/2025	David Dunn	Update call with counsel to discuss the case.	Business Analysis / Operations	0.50	1,450.00	\$725.00
1/23/2025	Kennet Mendez	Performed variance analysis on mining revenue forecasts compared to recent trends.	Financing Activities	1.30	580.00	\$754.00
1/23/2025	Jameson Godsey	Updated the exit financing summary outreach presentation as of 01.23.2025.	Financing Activities	2.80	430.00	\$1,204.00
1/23/2025	Kennet Mendez	Outlined key considerations for structuring an optimal exit financing package.	Financing Activities	0.30	580.00	\$174.00
1/23/2025	Kennet Mendez	Analyzed industry reports and summarized key bitcoin mining trends for lender review.	Financing Activities	1.70	580.00	\$986.00
1/23/2025	Farzan Sabzevari	Updated and reviewed the peer mapping of hash rate and daily power cost file.	Business Analysis / Operations	2.10	480.00	\$1,008.00
1/23/2025	Michael Robinson	Worked through creditor and investor diligence.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
1/23/2025	Jameson Godsey	Developed a teaser presentation for use in a potential sale process (part 1).	Sale Process	2.70	430.00	\$1,161.00
1/23/2025	Andrew Popescu	Analyzed documents received from the SAFEs and developed related summaries (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
1/23/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/23/2025	Kennet Mendez	Updated outreach financing presentation materials based on latest lender discussions.	Financing Activities	1.20	580.00	\$696.00
1/23/2025	Kirsten Lee	Reviewed and updated professional fee accrual.	Business Analysis / Operations	1.90	750.00	\$1,425.00
1/23/2025	Michael Robinson	Update call with counsel and management.	Business Analysis / Operations	0.50	1,100.00	\$550.00
1/23/2025	Kennet Mendez	Analyzed the impact of bitcoin price volatility on projected cash flow models.	Financing Activities	1.30	580.00	\$754.00
1/23/2025	Kirsten Lee	Coordinated with Verita re: finalizing Schedules and Statements.	Business Analysis / Operations	0.90	750.00	\$675.00
1/23/2025	Andrew Popescu	Facilitated and refined responses to diligence requests from UCC professionals.	Committee Activities	2.30	740.00	\$1,702.00
1/23/2025	Farzan Sabzevari	Developed the EBITDA bridge from FY24 actuals to FY25 estimates.	Business Analysis / Operations	2.90	480.00	\$1,392.00
1/23/2025	Michael Robinson	Participated in multiple exit financing discussions.	Financing Activities	1.90	1,100.00	\$2,090.00
1/23/2025	Michael Robinson	Analyzed creditor comments to the plan.	Plan and Disclosure Statement	0.40	1,100.00	\$440.00
1/23/2025	Michael Robinson	Participated in the counsel interview discussion with BT.	Business Analysis / Operations	5.10	1,100.00	\$5,610.00
1/23/2025	Kennet Mendez	Coordinated internally to gather responses for lender inquiries on regulatory compliance.	Financing Activities	1.20	580.00	\$696.00
1/23/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/23/2025	Jameson Godsey	Developed an internal summary of key action items amongst WIP NDAs and executed NDAs, associated with the exit financing outreach process.	Financing Activities	2.20	430.00	\$946.00
1/23/2025	Jameson Godsey	Developed a teaser presentation for use in a potential sale process (part 3).	Sale Process	2.60	430.00	\$1,118.00
1/23/2025	Kirsten Lee	Call with finance team to discuss payables.	Business Analysis / Operations	0.50	750.00	\$375.00
1/23/2025	Jameson Godsey	Updated the exit financing outreach tracker as of 01.23.2025.	Financing Activities	2.90	430.00	\$1,247.00
1/23/2025	Jameson Godsey	Developed a teaser presentation for use in a potential sale process (part 2).	Sale Process	2.40	430.00	\$1,032.00
1/23/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.80	740.00	\$592.00
1/23/2025	Michael Robinson	Participated in the update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
1/23/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	0.40	740.00	\$296.00
1/23/2025	Andrew Popescu	Analyzed documents received from the SAFEs and developed related summaries (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/23/2025	David Dunn	Update call with counsel to discuss the case.	Business Analysis / Operations	0.50	1,450.00	\$725.00
1/23/2025	David Dunn	Analyzed SAFE-related documents.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
1/23/2025	David Dunn	Analyzed various draft work product and provided go-forward guidance as appropriate.	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
1/24/2025	Kennet Mendez	Reviewed and annotated lender feedback on financing structure and collateral terms (1/2).	Financing Activities	0.60	580.00	\$348.00
1/24/2025	Kirsten Lee	Reviewed diligence items for prospective parties.	Financing Activities	2.30	750.00	\$1,725.00
1/24/2025	Michael Robinson	Worked through various creditor scenario analytics.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
1/24/2025	Kirsten Lee	Reviewed and provided comments on presentation prepared to summarize Rockdale infrastructure.	Business Analysis / Operations	2.10	750.00	\$1,575.00
1/24/2025	Kennet Mendez	Updated outreach financing presentation materials based on latest lender discussions.	Financing Activities	1.70	580.00	\$986.00
1/24/2025	Andrew Popescu	Developed responses to diligence questions from prospective financing parties (Part 1 of 2).	Financing Activities	2.90	740.00	\$2,146.00
1/24/2025	Michael Robinson	Model walk through with creditor.	Business Analysis / Operations	0.50	1,100.00	\$550.00
1/24/2025	Jameson Godsey	Updated the exit financing summary outreach presentation as of 01.24.2025.	Financing Activities	2.80	430.00	\$1,204.00
1/24/2025	Jameson Godsey	Updated the exit financing outreach tracker as of 01.24.2025.	Financing Activities	2.90	430.00	\$1,247.00
1/24/2025	Michael Robinson	Worked through investor diligence.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/24/2025	Kirsten Lee	Telephonically attended status conference.	Court Hearings	1.00	750.00	\$750.00
1/24/2025	Kennet Mendez	Mapped lender engagement timeline to ensure alignment with financing milestones.	Financing Activities	0.30	580.00	\$174.00
1/24/2025	Jameson Godsey	Tracked NDA changes and logged NDA markups when received.	Business Analysis / Operations	2.70	430.00	\$1,161.00
1/24/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	0.40	740.00	\$296.00
1/24/2025	Kennet Mendez	Coordinated across teams to prepare a comprehensive response to lender diligence inquiries.	Financing Activities	0.40	580.00	\$232.00
1/24/2025	Farzan Sabzevari	Developed an EBITDA Bridge slides and updated the EBITDA Bridge.	Business Analysis / Operations	2.70	480.00	\$1,296.00
1/24/2025	Michael Robinson	Analyzed claims information.	Claims Analysis and Objections	1.30	1,100.00	\$1,430.00
1/24/2025	Michael Robinson	Continued working on creditor scenario analytics.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
1/24/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/24/2025	Andrew Popescu	Attended the status conference by phone.	Court Hearings	1.00	740.00	\$740.00
1/24/2025	Kennet Mendez	Reviewed and annotated lender feedback on financing structure and collateral terms (2/2).	Financing Activities	1.70	580.00	\$986.00
1/24/2025	Kirsten Lee	Coordinated with a prospective financing party.	Financing Activities	1.10	750.00	\$825.00
1/24/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.80	1,100.00	\$880.00
1/24/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
1/24/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
1/24/2025	Andrew Popescu	Further developed the revised weekly cash flow forecast.	Business Analysis / Operations	1.40	740.00	\$1,036.00
1/24/2025	Andrew Popescu	Call with the Company to discuss updates to the case.	Business Analysis / Operations	0.70	740.00	\$518.00
1/24/2025	Kennet Mendez	Prepared a memo outlining lender engagement progress and outstanding diligence items.	Financing Activities	1.40	580.00	\$812.00
1/24/2025	Michael Robinson	Attended the status conference hearing.	Court Hearings	1.00	1,100.00	\$1,100.00
1/24/2025	Kirsten Lee	Prepared items for Committee requests.	Committee Activities	1.60	750.00	\$1,200.00
1/24/2025	Jameson Godsey	Developed an internal memo of key action items regarding WIP NDAs and executed NDAs.	Business Analysis / Operations	2.60	430.00	\$1,118.00
1/24/2025	Michael Robinson	Call with multiple exit financing parties.	Financing Activities	1.30	1,100.00	\$1,430.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/24/2025	Andrew Popescu	Call with SAFE professionals to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
1/24/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	0.30	740.00	\$222.00
1/24/2025	Andrew Popescu	Developed responses to diligence questions from prospective financing parties (Part 2 of 2).	Financing Activities	2.60	740.00	\$1,924.00
1/24/2025	David Dunn	Attended the status conference by phone.	Court Hearings	1.00	1,450.00	\$1,450.00
1/25/2025	Andrew Popescu	Developed and refined the revised weekly cash flow forecast (Part 1 of 3).	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/25/2025	Kennet Mendez	Modeled cash flow variations based on historical bitcoin price movements to inform lenders.	Financing Activities	1.70	580.00	\$986.00
1/25/2025	Kennet Mendez	Cross-checked financial projections against historical mining operation performance.	Financing Activities	1.30	580.00	\$754.00
1/25/2025	Kennet Mendez	Summarized key takeaways from lender outreach efforts and pending diligence requests.	Financing Activities	1.30	580.00	\$754.00
1/25/2025	Kennet Mendez	Researched infrastructure expansion requirements for mining facility scalability.	Financing Activities	0.40	580.00	\$232.00
1/25/2025	Andrew Popescu	Developed and refined the revised weekly cash flow forecast (Part 2 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00
1/25/2025	Andrew Popescu	Developed and refined the revised weekly cash flow forecast (Part 3 of 3).	Business Analysis / Operations	2.10	740.00	\$1,554.00
1/25/2025	Jameson Godsey	Updated the exit financing summary outreach presentation as of 01.25.2025.	Financing Activities	2.90	430.00	\$1,247.00
1/25/2025	Jameson Godsey	Updated the exit financing outreach tracker as of 01.25.2025.	Financing Activities	2.80	430.00	\$1,204.00
1/25/2025	Kennet Mendez	Updated diligence materials with newly provided company financials and cost data.	Financing Activities	1.60	580.00	\$928.00
1/26/2025	Andrew Popescu	Further developed supporting schedules and analyzed supporting documents for the revised weekly cash flow forecast (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
1/26/2025	Kennet Mendez	Evaluated mining revenue trends against projections to inform lender decision-making (2/2).	Financing Activities	0.40	580.00	\$232.00
1/26/2025	Kennet Mendez	Analyzed lender-provided term sheets to assess potential financing structures.	Financing Activities	1.30	580.00	\$754.00
1/26/2025	Jameson Godsey	Developed responses to an exit financing outreach party's diligence questions (part 1).	Financing Activities	2.80	430.00	\$1,204.00
1/26/2025	Kennet Mendez	Summarized key lender concerns for inclusion in internal strategy discussions.	Financing Activities	1.20	580.00	\$696.00
1/26/2025	Jameson Godsey	Updated the exit financing summary outreach presentation as of 01.26.2025.	Financing Activities	2.70	430.00	\$1,161.00
1/26/2025	Andrew Popescu	Further developed supporting schedules and analyzed supporting documents for the revised weekly cash flow forecast (Part 2 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00
1/26/2025	Kennet Mendez	Documented lender feedback and mapped out next steps in the diligence process.	Financing Activities	0.30	580.00	\$174.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/26/2025	Andrew Popescu	Developed responses to and sourced documents for received diligence requests from prospective financing parties (Part 1 of 2).	Financing Activities	2.90	740.00	\$2,146.00
1/26/2025	Michael Robinson	Update call with team.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
1/26/2025	Andrew Popescu	Developed responses to and sourced documents for received diligence requests from prospective financing parties (Part 2 of 2).	Financing Activities	2.70	740.00	\$1,998.00
1/26/2025	Kennet Mendez	Validated financial forecasts by benchmarking against historical mining performance.	Financing Activities	1.60	580.00	\$928.00
1/26/2025	Kennet Mendez	Evaluated mining revenue trends against projections to inform lender decision-making (1/2).	Financing Activities	1.30	580.00	\$754.00
1/26/2025	Jameson Godsey	Updated the exit financing outreach tracker as of 01.26.2025.	Financing Activities	2.90	430.00	\$1,247.00
1/26/2025	Jameson Godsey	Developed responses to an exit financing outreach party's diligence questions (part 2).	Financing Activities	1.70	430.00	\$731.00
1/27/2025	Kennet Mendez	Reviewed and annotated lender feedback on financing structure and collateral terms.	Financing Activities	1.30	580.00	\$754.00
1/27/2025	Kirsten Lee	Coordinated on requests from various potential financing parties.	Financing Activities	2.10	750.00	\$1,575.00
1/27/2025	Andrew Popescu	Call with litigation counsel and a prospective financing party to discuss the Company.	Litigation	0.70	740.00	\$518.00
1/27/2025	Michael Robinson	Worked through testimony preparation.	Litigation	1.70	1,100.00	\$1,870.00
1/27/2025	Andrew Popescu	Call with UCC professionals to discuss updates to the case.	Committee Activities	0.50	740.00	\$370.00
1/27/2025	Michael Robinson	Prepared for and participated in the board discussion.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
1/27/2025	Kennet Mendez	Sorted lender inquiries into structured categories for targeted follow-ups (2/2).	Financing Activities	0.30	580.00	\$174.00
1/27/2025	Michael Robinson	Oversaw exit financing correspondence.	Financing Activities	1.90	1,100.00	\$2,090.00
1/27/2025	Andrew Popescu	Developed the week 22 actuals schedule and related audit of bank accounts (Part 2 of 3).	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/27/2025	Jameson Godsey	Logged NDAs when received associated with exit financing outreach efforts.	Financing Activities	2.90	430.00	\$1,247.00
1/27/2025	Farzan Sabzevari	Consolidated ERCTO electricity pricing over the past 4 years.	Business Analysis / Operations	1.70	480.00	\$816.00
1/27/2025	Andrew Popescu	Developed the week 22 actuals schedule and related audit of bank accounts (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00
1/27/2025	Michael Robinson	Worked through plan related analytics.	Plan and Disclosure Statement	2.10	1,100.00	\$2,310.00
1/27/2025	Andrew Popescu	Call with litigation counsel and a prospective financing party to discuss the opportunity.	Litigation	0.60	740.00	\$444.00
1/27/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/27/2025	Jameson Godsey	Reviewed historical power price information for ERCOT LZ South.	Business Analysis / Operations	2.20	430.00	\$946.00
1/27/2025	Kirsten Lee	Reviewed analysis re: historical Rockdale KPIs.	Business Analysis / Operations	1.40	750.00	\$1,050.00
1/27/2025	Michael Robinson	Talked through creditor comments with management.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
1/27/2025	Michael Robinson	Multiple update calls with the independent director.	Business Analysis / Operations	0.50	1,100.00	\$550.00
1/27/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
1/27/2025	Jameson Godsey	Updated the exit financing outreach presentation as of January 27, 2025.	Financing Activities	2.80	430.00	\$1,204.00
1/27/2025	Michael Robinson	Analytics call with K. Hays.	Business Analysis / Operations	0.70	1,100.00	\$770.00
1/27/2025	Jameson Godsey	Updated the exit financing tracker as of January 27, 2025.	Financing Activities	1.30	430.00	\$559.00
1/27/2025	Andrew Popescu	Refined various supporting documents developed for the financing process.	Financing Activities	2.80	740.00	\$2,072.00
1/27/2025	Kennet Mendez	Refined the Q&A tracker with additional lender follow-ups and outstanding action items.	Financing Activities	0.90	580.00	\$522.00
1/27/2025	Kirsten Lee	Call with the finance team to discuss variances.	Business Analysis / Operations	0.50	750.00	\$375.00
1/27/2025	Kirsten Lee	Reviewed final versions of various analysis requested by financing parties.	Financing Activities	2.60	750.00	\$1,950.00
1/27/2025	Kirsten Lee	Call with QE team and Province team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/27/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
1/27/2025	Kennet Mendez	Sorted lender inquiries into structured categories for targeted follow-ups (1/2).	Financing Activities	0.70	580.00	\$406.00
1/27/2025	Andrew Popescu	Developed the week 22 actuals schedule and related audit of bank accounts (Part 3 of 3).	Business Analysis / Operations	1.60	740.00	\$1,184.00
1/27/2025	Kennet Mendez	Drafted a comprehensive response to lender concerns on mining facility scalability.	Financing Activities	0.80	580.00	\$464.00
1/27/2025	Kennet Mendez	Prepared a summary of bitcoin mining sector developments to inform lender assessments.	Financing Activities	1.20	580.00	\$696.00
1/27/2025	Kirsten Lee	Call with Committee FA to discuss case updates.	Committee Activities	0.50	750.00	\$375.00
1/27/2025	Kennet Mendez	Coordinated lender communication timelines to ensure seamless integration with financing goals.	Financing Activities	0.40	580.00	\$232.00
1/27/2025	Kennet Mendez	Analyzed infrastructure needs to support future scalability of the mining facility.	Financing Activities	0.70	580.00	\$406.00
1/27/2025	David Dunn	Call with the Board of Directors.	Business Analysis / Operations	1.60	1,450.00	\$2,320.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/27/2025	David Dunn	Update call with counsel to discuss the case.	Business Analysis / Operations	0.50	1,450.00	\$725.00
1/28/2025	Michael Robinson	Call with potential financing party.	Business Analysis / Operations	0.30	1,100.00	\$330.00
1/28/2025	Jameson Godsey	Reviewed key files in the data room and developed a summary (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
1/28/2025	Kennet Mendez	Analyzed lender-provided term sheets to assess potential financing structures.	Financing Activities	1.70	580.00	\$986.00
1/28/2025	Michael Robinson	Analyzed the updated budget.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
1/28/2025	Kennet Mendez	Analyzed lender-provided term sheets to assess potential financing structures.	Financing Activities	0.40	580.00	\$232.00
1/28/2025	Kirsten Lee	Provided comments on draft filing prepared by QE.	Business Analysis / Operations	2.90	750.00	\$2,175.00
1/28/2025	Jameson Godsey	Updated the exit financing outreach presentation as of January 28, 2025.	Financing Activities	2.70	430.00	\$1,161.00
1/28/2025	Kennet Mendez	Ensured consistency between financial forecasts and actual mining performance trends.	Financing Activities	0.90	580.00	\$522.00
1/28/2025	Kirsten Lee	Coordinated on various Committee requests.	Committee Activities	1.40	750.00	\$1,050.00
1/28/2025	Farzan Sabzevari	Review of existing company agreements (part 3 of 3).	Business Analysis / Operations	1.40	480.00	\$672.00
1/28/2025	Michael Robinson	Analyzed energy analytics.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
1/28/2025	Andrew Popescu	Analyzed various payments to be made and their impact on the budget.	Business Analysis / Operations	1.80	740.00	\$1,332.00
1/28/2025	Farzan Sabzevari	Reviewed MOR related invoices to correct missing invoice.	Business Analysis / Operations	0.60	480.00	\$288.00
1/28/2025	Andrew Popescu	Further developed and refined various documents and analysis requested by financing parties (Part 1 of 2).	Financing Activities	2.80	740.00	\$2,072.00
1/28/2025	Jameson Godsey	Developed a historical Excel file mapping historical spot energy prices from 2020 through YTD 2025.	Business Analysis / Operations	2.20	430.00	\$946.00
1/28/2025	Farzan Sabzevari	Review of existing company agreements (part 2 of 3).	Business Analysis / Operations	3.00	480.00	\$1,440.00
1/28/2025	Kirsten Lee	Reviewed draft filing prepared by QE.	Business Analysis / Operations	2.40	750.00	\$1,800.00
1/28/2025	Kennet Mendez	Outlined operational efficiencies and cost-saving measures in lender diligence responses.	Financing Activities	0.90	580.00	\$522.00
1/28/2025	Michael Robinson	In person meeting with potential exit financing party.	Financing Activities	1.60	1,100.00	\$1,760.00
1/28/2025	Kennet Mendez	Updated diligence materials with newly provided company financials and cost data.	Financing Activities	0.40	580.00	\$232.00
1/28/2025	Michael Robinson	Multiple update calls with internal team.	Business Analysis / Operations	0.40	1,100.00	\$440.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/28/2025	Michael Robinson	Update call with K. Hays.	Business Analysis / Operations	0.50	1,100.00	\$550.00
1/28/2025	Andrew Popescu	Facilitated the payment of various invoices, including the payment of invoices from the UST.	Business Analysis / Operations	2.70	740.00	\$1,998.00
1/28/2025	Kennet Mendez	Refined the Q&A tracker with additional lender follow-ups and outstanding action items.	Financing Activities	0.90	580.00	\$522.00
1/28/2025	Farzan Sabzevari	Reviewed existing company agreements (part 1 of 3).	Business Analysis / Operations	3.00	480.00	\$1,440.00
1/28/2025	Andrew Popescu	Further developed and refined various documents and analysis requested by financing parties (Part 2 of 2).	Financing Activities	2.10	740.00	\$1,554.00
1/28/2025	Kennet Mendez	Summarized outreach activity and highlighted key diligence themes for internal review.	Financing Activities	1.40	580.00	\$812.00
1/28/2025	Kennet Mendez	Refined the Q&A tracker with additional lender follow-ups and outstanding action items.	Financing Activities	1.60	580.00	\$928.00
1/28/2025	Jameson Godsey	Reviewed key files in the data room and developed a summary (Part 2).	Business Analysis / Operations	2.40	430.00	\$1,032.00
1/28/2025	Andrew Popescu	Call with restructuring counsel and the Company to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
1/28/2025	Michael Robinson	Litigation call with counsel.	Litigation	1.20	1,100.00	\$1,320.00
1/28/2025	Kennet Mendez	Prepared lender-focused analysis on bitcoin price sensitivity in operational cash flow forecasts.	Financing Activities	1.30	580.00	\$754.00
1/28/2025	Kirsten Lee	Call with QE team and Province team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/28/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	0.30	740.00	\$222.00
1/28/2025	Michael Robinson	Worked through creditor diligence.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
1/28/2025	Andrew Popescu	Call with the Company and counsels to discuss the case.	Business Analysis / Operations	0.90	740.00	\$666.00
1/29/2025	Kennet Mendez	Led cross-functional efforts to ensure lender diligence requests were addressed efficiently.	Financing Activities	0.90	580.00	\$522.00
1/29/2025	Kennet Mendez	Coordinated internally to gather responses for lender inquiries on regulatory compliance.	Financing Activities	1.40	580.00	\$812.00
1/29/2025	Jameson Godsey	Updated the exit financing outreach presentation as of January 29, 2025.	Financing Activities	2.60	430.00	\$1,118.00
1/29/2025	Andrew Popescu	Further revised and refined the weekly cash flow forecast (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
1/29/2025	Michael Robinson	Participated in the board call.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
1/29/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to case.	Business Analysis / Operations	0.60	740.00	\$444.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/29/2025	Andrew Popescu	Worked through various requests related to pending claim objections.	Claims Analysis and Objections	1.90	740.00	\$1,406.00
1/29/2025	Jameson Godsey	Prepared an internal memo outlining key action items and next steps with the remaining interested parties in the exit financing process.	Financing Activities	2.40	430.00	\$1,032.00
1/29/2025	Michael Robinson	Exit financing calls.	Financing Activities	0.70	1,100.00	\$770.00
1/29/2025	Kennet Mendez	Updated diligence materials with newly provided company financials and cost data.	Financing Activities	0.30	580.00	\$174.00
1/29/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.60	1,100.00	\$660.00
1/29/2025	Michael Robinson	Multiple calls with management re: headcount.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
1/29/2025	Kennet Mendez	Updated outreach financing presentation materials based on latest lender discussions.	Financing Activities	0.70	580.00	\$406.00
1/29/2025	Andrew Popescu	Further revised and refined the weekly cash flow forecast (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
1/29/2025	Michael Robinson	Worked through projection scenarios.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
1/29/2025	Michael Robinson	Analyzed the updated diligence request items prior to submission.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
1/29/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
1/29/2025	Kennet Mendez	Reviewed financing structures for tax efficiency and lender risk mitigation.	Financing Activities	1.70	580.00	\$986.00
1/29/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
1/29/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	0.30	740.00	\$222.00
1/29/2025	Michael Robinson	Analyzed the revised budget.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
1/29/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.70	740.00	\$518.00
1/29/2025	Jameson Godsey	Updated the exit financing tracker as of January 29, 2025.	Financing Activities	2.60	430.00	\$1,118.00
1/29/2025	Kirsten Lee	Call with QE team and Province team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/29/2025	Kennet Mendez	Assessed key drivers behind variances in mining revenue models for lender diligence.	Financing Activities	1.40	580.00	\$812.00
1/29/2025	David Dunn	Call with the Board of Directors.	Business Analysis / Operations	1.60	1,450.00	\$2,320.00
1/29/2025	David Dunn	Update call with counsel to discuss the case.	Business Analysis / Operations	0.50	1,450.00	\$725.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/29/2025	David Dunn	Analyzed various draft work product and provided go-forward guidance as needed.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
1/30/2025	Michael Robinson	Analyzed historical and projected hash price.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
1/30/2025	Michael Robinson	Exit financing party discussion.	Financing Activities	1.10	1,100.00	\$1,210.00
1/30/2025	Farzan Sabzevari	Researched experts knowledgeable in Bitcoin mining metrics (Part 2 of 2).	Business Analysis / Operations	2.40	480.00	\$1,152.00
1/30/2025	Andrew Popescu	Call with a prospective lender to discuss the opportunity.	Financing Activities	0.30	740.00	\$222.00
1/30/2025	Michael Robinson	Continued working through exit financing diligence.	Financing Activities	1.30	1,100.00	\$1,430.00
1/30/2025	Kennet Mendez	Developed a comparative analysis of similar bitcoin mining asset financings.	Financing Activities	0.70	580.00	\$406.00
1/30/2025	Kennet Mendez	Developed a comparative analysis of similar bitcoin mining asset financings.	Financing Activities	0.70	580.00	\$406.00
1/30/2025	Farzan Sabzevari	Researched experts knowledgeable in Bitcoin mining metrics (Part 1 of 2).	Business Analysis / Operations	3.00	480.00	\$1,440.00
1/30/2025	Andrew Popescu	Analyzed various payments to be made by the Company.	Business Analysis / Operations	1.70	740.00	\$1,258.00
1/30/2025	Andrew Popescu	Responded to various diligence requests from prospective financing parties.	Financing Activities	2.10	740.00	\$1,554.00
1/30/2025	Kirsten Lee	Call with finance team to discuss payables.	Business Analysis / Operations	0.50	750.00	\$375.00
1/30/2025	Andrew Popescu	Call with a prospective lending party to discuss the opportunity.	Financing Activities	1.30	740.00	\$962.00
1/30/2025	Kennet Mendez	Collaborated with internal teams to compile detailed responses to lender diligence requests.	Financing Activities	1.60	580.00	\$928.00
1/30/2025	Michael Robinson	Multiple calls with special committee and company re: investigation.	Committee Activities	2.60	1,100.00	\$2,860.00
1/30/2025	Michael Robinson	Oversaw exit financing correspondence.	Financing Activities	2.30	1,100.00	\$2,530.00
1/30/2025	Kirsten Lee	Call with QE team and Province team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/30/2025	Jameson Godsey	Updated the exit financing outreach presentation as of January 30, 2025.	Financing Activities	2.70	430.00	\$1,161.00
1/30/2025	Jameson Godsey	Updated the exit financing tracker as of January 30, 2025.	Financing Activities	2.80	430.00	\$1,204.00
1/30/2025	Andrew Popescu	Refined the revised weekly cash flow forecast model.	Business Analysis / Operations	2.10	740.00	\$1,554.00
1/30/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
1/30/2025	Michael Robinson	Analyzed the updated budget.	Business Analysis / Operations	1.40	1,100.00	\$1,540.00
1/30/2025	Michael Robinson	Update calls with counsel.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
1/30/2025	Kennet Mendez	Developed a comparative analysis of similar bitcoin mining asset financings.	Financing Activities	1.20	580.00	\$696.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/30/2025	Kennet Mendez	Compiled key lender concerns into a summary report for internal strategic review.	Financing Activities	0.30	580.00	\$174.00
1/30/2025	Jameson Godsey	Drafted diligence responses to parties with lingering diligence questions associated with the exit financing process.	Financing Activities	2.90	430.00	\$1,247.00
1/30/2025	Andrew Popescu	Researched and analyzed historical financial records of the Company.	Business Analysis / Operations	2.30	740.00	\$1,702.00
1/30/2025	Kennet Mendez	Developed lender-facing analysis on tax exposure related to financing structuring.	Financing Activities	1.60	580.00	\$928.00
1/30/2025	Michael Robinson	Worked through exit financing party diligence.	Financing Activities	2.70	1,100.00	\$2,970.00
1/30/2025	David Dunn	Multiple calls with special committee regarding the investigation.	Business Analysis / Operations	2.60	1,450.00	\$3,770.00
1/31/2025	Kennet Mendez	Drafted a final status report on lender diligence and outstanding items for term sheet evaluation.	Financing Activities	1.10	580.00	\$638.00
1/31/2025	Kennet Mendez	Finalized lender response tracking and outlined next steps for term sheet submissions.	Financing Activities	0.90	580.00	\$522.00
1/31/2025	Kennet Mendez	Reviewed final operational data to support lender diligence ahead of term sheet deadline.	Financing Activities	0.60	580.00	\$348.00
1/31/2025	Michael Robinson	Update calls with potential exit financing parties.	Financing Activities	1.20	1,100.00	\$1,320.00
1/31/2025	Andrew Popescu	Call with a prospective lending party to discuss the opportunity.	Financing Activities	0.70	740.00	\$518.00
1/31/2025	Kirsten Lee	Call with QE team and Province team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
1/31/2025	Michael Robinson	Multiple update calls with management.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
1/31/2025	Kennet Mendez	Coordinated internally to ensure all lender inquiries on regulatory matters were addressed.	Financing Activities	1.40	580.00	\$812.00
1/31/2025	Jameson Godsey	Updated the exit financing outreach presentation as of January 30, 2025.	Financing Activities	2.40	430.00	\$1,032.00
1/31/2025	Kirsten Lee	Evaluated initial term sheets received.	Financing Activities	2.10	750.00	\$1,575.00
1/31/2025	Kennet Mendez	Incorporated newly received financials and cost updates into final lender diligence materials.	Financing Activities	1.30	580.00	\$754.00
1/31/2025	Andrew Popescu	Analyzed a market report on hashprice projections.	Business Analysis / Operations	2.70	740.00	\$1,998.00
1/31/2025	Kirsten Lee	Reviewed hashprice projection report.	Business Analysis / Operations	1.90	750.00	\$1,425.00
1/31/2025	Michael Robinson	Worked through litigation related matters.	Litigation	2.70	1,100.00	\$2,970.00
1/31/2025	Kirsten Lee	Prepared for call with counterparty counsel.	Business Analysis / Operations	2.40	750.00	\$1,800.00
1/31/2025	Jameson Godsey	Logged preliminary term sheets received for the exit financing process.	Financing Activities	1.90	430.00	\$817.00
1/31/2025	Michael Robinson	Call with creditor re: plan.	Plan and Disclosure Statement	0.70	1,100.00	\$770.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
1/31/2025	Michael Robinson	Analyzed exit financing proposals / scenarios.	Financing Activities	2.80	1,100.00	\$3,080.00
1/31/2025	Andrew Popescu	Analyzed documents received from prospective financing parties.	Financing Activities	2.30	740.00	\$1,702.00
1/31/2025	Jameson Godsey	Updated the exit financing tracker as of January 31, 2025.	Financing Activities	2.90	430.00	\$1,247.00
1/31/2025	Kennet Mendez	Synthesized lender feedback and identified key concerns impacting term sheet negotiations.	Financing Activities	0.80	580.00	\$464.00
1/31/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
1/31/2025	Kennet Mendez	Conducted last-minute sensitivity analysis on cash flow models to address lender concerns.	Financing Activities	1.20	580.00	\$696.00
1/31/2025	Michael Robinson	Worked through analytics for testimony.	Litigation	2.80	1,100.00	\$3,080.00
1/31/2025	Andrew Popescu	Responded to diligence requests from UCC professionals.	Committee Activities	1.90	740.00	\$1,406.00
1/31/2025	Kirsten Lee	Reviewed variance report and professional fee analysis prior to external distribution.	Business Analysis / Operations	2.80	750.00	\$2,100.00
1/31/2025	David Dunn	Review of received financing proposals.	Financing Activities	1.90	1,450.00	\$2,755.00
1/31/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	)	
	)	Chapter 11
	)	
RHODIUM ENCORE LLC, <i>et al.</i> ,	)	Case No. 24-90448 (ARP)
	)	
Debtors ¹ .	)	
	)	

**SIXTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM FEBRUARY 1, 2025 THROUGH FEBRUARY 28, 2025**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from February 1, 2025 through February 28, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

1 The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	97.6	\$141,520.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	288.9	\$317,790.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	80.6	\$60,450.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	310.3	\$229,622.00
Kennet Mendez	Senior Associate - Corporate restructuring and investment banking since 2019.	\$580	100.3	\$58,174.00
Farzan Sabzevari	Senior Analyst	\$480	78.9	\$37,872.00
Jameson Godsey	Analyst	\$430	68.1	\$29,283.00
	Subtotal		1,024.7	\$874,711.00
Blended Rate for all Professionals		\$853.63		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Laura Conn	Matter Administrator	\$280	1.1	\$308.00
	Subtotal		1.1	\$308.00
			Fee Statement Hours	Total Compensation
	Subtotal		1,025.8	\$875,019.00
Blended Rate for all Timekeepers		\$853.01		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	634.8	\$560,545.00
Claims Analysis and Objections	36.5	\$24,483.00
Committee Activities	10.6	\$8,063.00
Court Filings	9.4	\$7,033.00
Fee / Employment Applications	1.1	\$308.00
Financing Activities	251.5	\$184,376.00
Litigation	55.9	\$59,861.00
Plan and Disclosure Statement	26.0	\$30,350.00
Grand Total	1,025.8	\$875,019.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Airfare/Train	Flights to/from Dallas, TX to attend mediation.	\$1,082.37
Ground Transportation	Transportation while traveling to Dallas, TX to attend mediation.	\$422.93
Lodging	Hotel accommodations while traveling to Dallas, TX to attend mediation.	\$1,223.43
Total Expenses		\$2,728.73

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in **Exhibit A**.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$702,743.93** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$875,019.00
Twenty Percent (20%) Holdback	\$175,003.80
Fees Minus Holdback	\$700,015.20
Costs (100%)	\$2,728.73
Total	\$702,743.93

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$700,015.20 (80% of \$875,019.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$2,728.73 incurred on behalf of the Debtors by Province.

Dated: April 1, 2025

Respectfully submitted,

By: /s/ Michael Robinson

Michael Robinson, Partner
Province, LLC
2360 Corporate Circle, Suite 340
Henderson, NV 89074
(702) 685-5555
mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/1/2025	Michael Robinson	Update calls with the company.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
2/1/2025	Kennet Mendez	Assessed lender-proposed security packages and collateral requirements.	Financing Activities	0.40	580.00	\$232.00
2/1/2025	Andrew Popescu	Further developed budget scenarios and related work streams (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
2/1/2025	Kennet Mendez	Reviewed and summarized alternative financing structures proposed by lenders.	Financing Activities	1.20	580.00	\$696.00
2/1/2025	Andrew Popescu	Developed detailed summaries of the litigation process to date to be used in the financing process (Part 2 of 2).	Financing Activities	2.60	740.00	\$1,924.00
2/1/2025	Michael Robinson	Analyzed exit financing proposal scenarios.	Financing Activities	1.70	1,100.00	\$1,870.00
2/1/2025	Kirsten Lee	Reviewed litigation process summary.	Financing Activities	2.10	750.00	\$1,575.00
2/1/2025	David Dunn	Reviewed various work product from team and provided feedback as needed.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
2/1/2025	Kennet Mendez	Benchmarked received term sheets against market standards to identify deviations.	Financing Activities	0.60	580.00	\$348.00
2/1/2025	Michael Robinson	Worked through creditor negotiations.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
2/1/2025	Jameson Godsey	Summarized the key terms from the relevant term sheet received into a memo for presentation to the UCC.	Financing Activities	2.40	430.00	\$1,032.00
2/1/2025	Andrew Popescu	Audited work product from team related to the prospective financing process.	Financing Activities	2.10	740.00	\$1,554.00
2/1/2025	Andrew Popescu	Analyzed prospective financing structures.	Financing Activities	1.80	740.00	\$1,332.00
2/1/2025	Jameson Godsey	Updated the exit financing outreach tracker as of Feb. 1, 2025.	Financing Activities	2.90	430.00	\$1,247.00
2/1/2025	Kennet Mendez	Evaluated conditions precedent and lender protections in received proposals.	Financing Activities	0.40	580.00	\$232.00
2/1/2025	David Dunn	Reviewed diligence Responses and revised as relevant.	Financing Activities	2.10	1,450.00	\$3,045.00
2/1/2025	Kennet Mendez	Assessed flexibility in covenant structures and restrictions across proposals.	Financing Activities	1.40	580.00	\$812.00
2/1/2025	Kirsten Lee	Analyzed proposed loan terms and business implications.	Financing Activities	1.90	750.00	\$1,425.00
2/1/2025	Kennet Mendez	Reviewed and synthesized lender comments to understand negotiation levers.	Financing Activities	0.70	580.00	\$406.00
2/1/2025	Andrew Popescu	Developed detailed summaries of the litigation process to date to be used in the financing process (Part 1 of 2).	Financing Activities	2.10	740.00	\$1,554.00
2/1/2025	Jameson Godsey	Logged term sheets associated with the exit financing process, when received.	Financing Activities	1.20	430.00	\$516.00
2/1/2025	Andrew Popescu	Further developed budget scenarios and related work streams (Part 2 of 2).	Business Analysis / Operations	0.60	740.00	\$444.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/2/2025	Andrew Popescu	Further developed budget scenarios.	Business Analysis / Operations	1.90	740.00	\$1,406.00
2/2/2025	Kirsten Lee	Reviewed and provided comments to term sheet and financing structure summary presentation prepared by Province team.	Financing Activities	2.30	750.00	\$1,725.00
2/2/2025	Andrew Popescu	Further developed general summaries of the litigation process to be used in the financing process (Part 1 of 2).	Financing Activities	2.30	740.00	\$1,702.00
2/2/2025	Michael Robinson	Worked through exit financing proposals.	Financing Activities	1.20	1,100.00	\$1,320.00
2/2/2025	Michael Robinson	Call with D. Dunn of Province to discuss updates to the case and general go-forward strategy.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
2/2/2025	Andrew Popescu	Call with litigation counsel to discuss updates to the litigation process.	Litigation	0.50	740.00	\$370.00
2/2/2025	Andrew Popescu	Reviewed work product from team related to the prospective financing process and provided relevant feedback and revisions.	Financing Activities	1.90	740.00	\$1,406.00
2/2/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/2/2025	Kennet Mendez	Examined exclusivity provisions and other restrictive terms in non-binding offers.	Financing Activities	1.40	580.00	\$812.00
2/2/2025	Michael Robinson	Worked through creditor proposals.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
2/2/2025	Kennet Mendez	Reviewed and summarized alternative financing structures proposed by lenders.	Financing Activities	1.40	580.00	\$812.00
2/2/2025	Michael Robinson	Update calls with the company.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
2/2/2025	Michael Robinson	Update call with litigation counsel.	Litigation	0.50	1,100.00	\$550.00
2/2/2025	Kennet Mendez	Assessed flexibility in covenant structures and restrictions across proposals.	Financing Activities	0.70	580.00	\$406.00
2/2/2025	David Dunn	Reviewed and audited litigation process summary work product.	Financing Activities	2.70	1,450.00	\$3,915.00
2/2/2025	Kennet Mendez	Evaluated conditions precedent and lender protections in received proposals.	Financing Activities	0.60	580.00	\$348.00
2/2/2025	Andrew Popescu	Analyzed and reviewed litigation process documents.	Litigation	2.80	740.00	\$2,072.00
2/2/2025	Kennet Mendez	Created visual summaries of key term sheet provisions for executive review.	Financing Activities	0.60	580.00	\$348.00
2/2/2025	Andrew Popescu	Further developed general summaries of the litigation process to be used in the financing process (Part 2 of 2).	Financing Activities	2.30	740.00	\$1,702.00
2/2/2025	Michael Robinson	Creditor discussions.	Business Analysis / Operations	0.30	1,100.00	\$330.00
2/3/2025	Michael Robinson	In person meeting with creditor re: claims.	Claims Analysis and Objections	1.40	1,100.00	\$1,540.00
2/3/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/3/2025	Kirsten Lee	Reviewed cash flows for distribution.	Business Analysis / Operations	1.90	750.00	\$1,425.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/3/2025	Michael Robinson	Worked through claims detail.	Claims Analysis and Objections	1.70	1,100.00	\$1,870.00
2/3/2025	Andrew Popescu	Preparation for call with a secured lender party.	Business Analysis / Operations	0.70	740.00	\$518.00
2/3/2025	Andrew Popescu	Call with the UCC FA to discuss updates to the case.	Committee Activities	0.50	740.00	\$370.00
2/3/2025	Kirsten Lee	Evaluated certain historical Rhodium agreements.	Business Analysis / Operations	2.60	750.00	\$1,950.00
2/3/2025	Andrew Popescu	Call with the professionals of a secured lender to discuss updates to the case.	Business Analysis / Operations	1.50	740.00	\$1,110.00
2/3/2025	Kennet Mendez	Conducted detailed review of term sheet provisions, analyzing lender-proposed terms.	Financing Activities	0.70	580.00	\$406.00
2/3/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
2/3/2025	David Dunn	Analyzed plan options and related items.	Plan and Disclosure Statement	2.10	1,450.00	\$3,045.00
2/3/2025	Michael Robinson	Analyzed updated budget.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
2/3/2025	Kennet Mendez	Assessed flexibility in covenant structures and restrictions across proposals.	Financing Activities	1.40	580.00	\$812.00
2/3/2025	Kirsten Lee	Updated summary analysis of Rhodium agreements.	Business Analysis / Operations	2.30	750.00	\$1,725.00
2/3/2025	Andrew Popescu	Developed the week 22 actual report and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
2/3/2025	Jameson Godsey	Created a summary outline of exit financing term sheets received.	Financing Activities	2.60	430.00	\$1,118.00
2/3/2025	David Dunn	Analyzed potential financing scenarios and implications.	Financing Activities	2.30	1,450.00	\$3,335.00
2/3/2025	Kennet Mendez	Reviewed and summarized alternative financing structures proposed by lenders.	Financing Activities	0.40	580.00	\$232.00
2/3/2025	Kirsten Lee	Call with accounting team to discuss variances.	Business Analysis / Operations	0.50	750.00	\$375.00
2/3/2025	Kennet Mendez	Conducted detailed review of term sheet provisions, analyzing lender-proposed terms.	Financing Activities	1.30	580.00	\$754.00
2/3/2025	Michael Robinson	Call with creditor counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/3/2025	Michael Robinson	Analyzed the adversary motion.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
2/3/2025	Michael Robinson	Analyzed exit financing scenarios.	Financing Activities	1.30	1,100.00	\$1,430.00
2/3/2025	Farzan Sabzevari	Reviewed the SAFE agreements further and updated a write up summary for M. Robinson.	Business Analysis / Operations	1.40	480.00	\$672.00
2/3/2025	Michael Robinson	Multiple calls with management.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/3/2025	Andrew Popescu	Developed correspondence to UCC professionals on the financing process and related work streams.	Committee Activities	0.60	740.00	\$444.00
2/3/2025	Michael Robinson	In person meeting with independent director re: case strategy.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
2/3/2025	David Dunn	Reviewed various work products and summaries from internal team and provided feedback where relevant.	Business Analysis / Operations	1.30	1,450.00	\$1,885.00
2/3/2025	Michael Robinson	Worked through plan options.	Plan and Disclosure Statement	1.60	1,100.00	\$1,760.00
2/3/2025	Andrew Popescu	Developed the week 22 actual report and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
2/3/2025	Kirsten Lee	Call with GCP team to discuss case updates.	Committee Activities	0.50	750.00	\$375.00
2/3/2025	Andrew Popescu	Analysis of the SAFE agreements and development of a related summary.	Business Analysis / Operations	1.70	740.00	\$1,258.00
2/3/2025	Jameson Godsey	Logged declining NDA parties associated with the exit financing process.	Financing Activities	2.90	430.00	\$1,247.00
2/3/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.50	740.00	\$370.00
2/3/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
2/3/2025	Kirsten Lee	Call with QE team and external counsel to discuss case considerations.	Business Analysis / Operations	0.50	750.00	\$375.00
2/4/2025	Kirsten Lee	Reviewed analysis re: competitor financials.	Business Analysis / Operations	2.30	750.00	\$1,725.00
2/4/2025	Michael Robinson	Discussion with creditor re: plan.	Plan and Disclosure Statement	1.00	1,100.00	\$1,100.00
2/4/2025	Michael Robinson	Multiple update calls with creditors re: requests.	Business Analysis / Operations	0.60	1,100.00	\$660.00
2/4/2025	Andrew Popescu	Audited the revised 13-week cash flow forecast (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
2/4/2025	Andrew Popescu	Further developed, revised, and audited the week 23 actual report.	Business Analysis / Operations	2.80	740.00	\$2,072.00
2/4/2025	Michael Robinson	Update calls with independent director.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/4/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
2/4/2025	Kennet Mendez	Reviewed financial covenants and structuring elements across received term sheets.	Financing Activities	1.30	580.00	\$754.00
2/4/2025	Farzan Sabzevari	Researched and analyzed Riot historical financials and the prospective economic impact of a divestiture from the Rockdale facility (Part 3 of 3).	Business Analysis / Operations	0.60	480.00	\$288.00
2/4/2025	Kennet Mendez	Assessed flexibility in covenant structures and restrictions across proposals.	Financing Activities	1.20	580.00	\$696.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/4/2025	Farzan Sabzevari	Researched and developed a viewpoint on the possibility of a Whinstone filing (Part 1 of 2).	Business Analysis / Operations	3.00	480.00	\$1,440.00
2/4/2025	David Dunn	Reviewed various requests from creditors and developed related go-forward strategy.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
2/4/2025	Farzan Sabzevari	Researched and developed a viewpoint on the possibility of a Whinstone filing (Part 2 of 2).	Business Analysis / Operations	1.70	480.00	\$816.00
2/4/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	0.40	740.00	\$296.00
2/4/2025	Michael Robinson	Participated in the litigation update call and reviewed related materials.	Litigation	2.10	1,100.00	\$2,310.00
2/4/2025	Jameson Godsey	Developed an analysis of Whinstone's operating performance and BTC mining capacity (Part 2).	Business Analysis / Operations	2.60	430.00	\$1,118.00
2/4/2025	Kirsten Lee	Reviewed updated cash and scenario forecasts.	Business Analysis / Operations	2.70	750.00	\$2,025.00
2/4/2025	Kirsten Lee	Updated and reviewed cash flows for distribution.	Business Analysis / Operations	1.90	750.00	\$1,425.00
2/4/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	2.00	1,100.00	\$2,200.00
2/4/2025	Andrew Popescu	Research on the allocation of miners in the Company's Rockdale facility (2.4) and related call with the Company to discuss (0.4).	Business Analysis / Operations	2.80	740.00	\$2,072.00
2/4/2025	Farzan Sabzevari	Researched and analyzed Riot historical financials and the prospective economic impact of a divestiture from the Rockdale facility (Part 2 of 3).	Business Analysis / Operations	3.00	480.00	\$1,440.00
2/4/2025	Michael Robinson	Worked through creditor requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
2/4/2025	Michael Robinson	Update calls with the special committee counsel.	Business Analysis / Operations	0.40	1,100.00	\$440.00
2/4/2025	Jameson Godsey	Developed an analysis of Whinstone's operating performance and BTC mining capacity (Part 1).	Business Analysis / Operations	2.70	430.00	\$1,161.00
2/4/2025	Kennet Mendez	Assessed flexibility in covenant structures and restrictions across proposals.	Financing Activities	1.40	580.00	\$812.00
2/4/2025	Andrew Popescu	Audited the revised 13-week cash flow forecast (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
2/4/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/4/2025	Michael Robinson	Continued working through creditor requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
2/4/2025	Kirsten Lee	Reviewed proposed claims filings.	Court Filings	1.10	750.00	\$825.00
2/4/2025	Farzan Sabzevari	Researched and analyzed Riot historical financials and the prospective economic impact of a divestiture from the Rockdale facility (Part 1 of 3).	Business Analysis / Operations	3.00	480.00	\$1,440.00
2/4/2025	Michael Robinson	Worked through exit financing analytics.	Financing Activities	2.80	1,100.00	\$3,080.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/5/2025	Michael Robinson	Update call with creditor group.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/5/2025	Jameson Godsey	Prepared a detailed breakdown of Rhodium's hosting agreement valuation.	Business Analysis / Operations	2.90	430.00	\$1,247.00
2/5/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.80	1,100.00	\$880.00
2/5/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/5/2025	Kirsten Lee	Corresponded with the company finance team to update claims filings.	Court Filings	1.60	750.00	\$1,200.00
2/5/2025	Andrew Popescu	Reviewed and revised developed summaries and work product related to the Company's power provider in Rockdale.	Business Analysis / Operations	1.20	740.00	\$888.00
2/5/2025	Andrew Popescu	Analyzed the Company power contracts and related market research.	Business Analysis / Operations	2.10	740.00	\$1,554.00
2/5/2025	Kirsten Lee	Reviewed and provided comments to Whinstone financials analysis prepared by Province team.	Business Analysis / Operations	2.30	750.00	\$1,725.00
2/5/2025	Farzan Sabzevari	Reviewed the roll up transaction documents in relation to the investigation.	Business Analysis / Operations	2.30	480.00	\$1,104.00
2/5/2025	David Dunn	Analyzed draft budget and provided guidance as needed.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
2/5/2025	Michael Robinson	Analyzed budget details.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
2/5/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
2/5/2025	Michael Robinson	Call with exit financing party.	Financing Activities	0.40	1,100.00	\$440.00
2/5/2025	Michael Robinson	Worked through creditor matters.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
2/5/2025	Michael Robinson	Update call with board member.	Business Analysis / Operations	0.40	1,100.00	\$440.00
2/5/2025	Kirsten Lee	Updated materials related to the financing process.	Financing Activities	1.90	750.00	\$1,425.00
2/5/2025	Michael Robinson	Participated in the board call.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
2/5/2025	Kirsten Lee	Updated competitor analysis materials.	Business Analysis / Operations	2.60	750.00	\$1,950.00
2/5/2025	Andrew Popescu	Further revised the cash flow forecast.	Business Analysis / Operations	1.60	740.00	\$1,184.00
2/5/2025	Michael Robinson	Analyzed draft complaint.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
2/5/2025	Jameson Godsey	Conducted a valuation analysis of Building D's hosting agreement, encompassing 100MW of contracted capacity.	Business Analysis / Operations	2.70	430.00	\$1,161.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/5/2025	Farzan Sabzevari	Summarized the temple fixed infrastructure assets that remain with the company.	Business Analysis / Operations	1.40	480.00	\$672.00
2/5/2025	Jameson Godsey	Prepared a comprehensive analysis of the Whinstone facility, detailing key operational and financial considerations for a potential exit financing investor.	Financing Activities	2.70	430.00	\$1,161.00
2/5/2025	Michael Robinson	Call with litigation counsel.	Litigation	0.50	1,100.00	\$550.00
2/5/2025	Michael Robinson	Check in call with potential financing party.	Financing Activities	0.30	1,100.00	\$330.00
2/5/2025	Andrew Popescu	Analyzed the historical financials and public filings of Riot.	Business Analysis / Operations	2.40	740.00	\$1,776.00
2/5/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.70	740.00	\$518.00
2/5/2025	David Dunn	Reviewed various work products and summaries from internal team and provided feedback where relevant.	Business Analysis / Operations	1.10	1,450.00	\$1,595.00
2/5/2025	Kirsten Lee	Call with QE team and Province team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
2/5/2025	Andrew Popescu	Analyzed and developed related summary of historical professional fees for case for case professionals.	Business Analysis / Operations	2.80	740.00	\$2,072.00
2/5/2025	Michael Robinson	Worked through litigation counsel request.	Litigation	0.40	1,100.00	\$440.00
2/5/2025	Michael Robinson	Worked through mediation prep.	Litigation	2.80	1,100.00	\$3,080.00
2/5/2025	Farzan Sabzevari	Reviewed the PPA valuation for J. Godsey.	Business Analysis / Operations	0.60	480.00	\$288.00
2/5/2025	Andrew Popescu	Call with a prospective lender to discuss the opportunity.	Financing Activities	0.30	740.00	\$222.00
2/5/2025	Andrew Popescu	Analyzed the Company's banking provider agreements.	Business Analysis / Operations	0.80	740.00	\$592.00
2/5/2025	Kirsten Lee	Reviewed materials sent to prospective financing parties.	Financing Activities	1.90	750.00	\$1,425.00
2/6/2025	Andrew Popescu	Developed correspondence to UCC professionals regarding updates to the financing process.	Committee Activities	0.40	740.00	\$296.00
2/6/2025	David Dunn	Call with counsel.	Business Analysis / Operations	0.50	1,450.00	\$725.00
2/6/2025	Jameson Godsey	Conducted a solvency analysis of Rockdale's landlord using SEC filings to support an evaluation for a potential exit financing party (Part 1).	Financing Activities	2.90	430.00	\$1,247.00
2/6/2025	Kirsten Lee	Call with litigation counsel and prospective financing party.	Financing Activities	1.00	750.00	\$750.00
2/6/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
2/6/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	1.50	740.00	\$1,110.00
2/6/2025	Andrew Popescu	Further analyzed the claims analysis and related potential objections.	Court Filings	1.70	740.00	\$1,258.00
2/6/2025	Kirsten Lee	Facilitated committee requests.	Committee Activities	1.30	750.00	\$975.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/6/2025	Farzan Sabzevari	Reviewed claims to update the claims reconciliation as per QE's request.	Claims Analysis and Objections	2.10	480.00	\$1,008.00
2/6/2025	Michael Robinson	Call with potential exit financing party.	Financing Activities	0.20	1,100.00	\$220.00
2/6/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
2/6/2025	Kirsten Lee	Reviewed draft claims objections.	Court Filings	2.60	750.00	\$1,950.00
2/6/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.70	1,100.00	\$770.00
2/6/2025	Michael Robinson	Call with Imperium member re: questions.	Business Analysis / Operations	0.90	1,100.00	\$990.00
2/6/2025	Michael Robinson	Analyzed claims objections.	Claims Analysis and Objections	1.20	1,100.00	\$1,320.00
2/6/2025	Michael Robinson	Update call with exit financing party, Stris, and QE.	Financing Activities	1.20	1,100.00	\$1,320.00
2/6/2025	Michael Robinson	Analyzed potential financing structures.	Financing Activities	2.80	1,100.00	\$3,080.00
2/6/2025	Michael Robinson	Participated in the update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/6/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.30	740.00	\$222.00
2/6/2025	Andrew Popescu	Analyzed and developed summaries addressing diligence requests from prospective financing parties.	Financing Activities	1.90	740.00	\$1,406.00
2/6/2025	David Dunn	Analyzed case strategic alternatives and scenarios.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
2/6/2025	Michael Robinson	Worked through employee matters.	Business Analysis / Operations	1.40	1,100.00	\$1,540.00
2/6/2025	Kirsten Lee	Reviewed drafts of term sheets received.	Financing Activities	1.80	750.00	\$1,350.00
2/6/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
2/6/2025	Andrew Popescu	Analyzed invoices received by the Company, outstanding payables, and their impact on the budget.	Business Analysis / Operations	2.80	740.00	\$2,072.00
2/6/2025	Jameson Godsey	Conducted a solvency analysis of Riot using SEC filings to support an evaluation for a potential exit financing party (Part 2).	Financing Activities	2.80	430.00	\$1,204.00
2/6/2025	Jameson Godsey	Cross-referenced the claims analysis with the proof of claims provided by each individual claimant.	Claims Analysis and Objections	2.60	430.00	\$1,118.00
2/6/2025	Michael Robinson	Calls with Akin re: requests.	Business Analysis / Operations	0.30	1,100.00	\$330.00
2/7/2025	Michael Robinson	Worked through litigation related matters.	Litigation	2.10	1,100.00	\$2,310.00
2/7/2025	Michael Robinson	Worked through cost cutting exercise and related call with management.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/7/2025	Michael Robinson	Update discussions with exit financing parties.	Financing Activities	1.20	1,100.00	\$1,320.00
2/7/2025	Michael Robinson	Analyzed economic terms of potential financings.	Financing Activities	1.90	1,100.00	\$2,090.00
2/7/2025	Andrew Popescu	Analyzed received materials from prospective financing parties.	Financing Activities	0.70	740.00	\$518.00
2/7/2025	Kirsten Lee	Reviewed draft diligence items for Committee.	Committee Activities	1.60	750.00	\$1,200.00
2/7/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/7/2025	Michael Robinson	Analyzed draft financial update.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
2/7/2025	Farzan Sabzevari	Redeveloped and updated the claims register and exhibits for claims objections (Part 1 of 3).	Claims Analysis and Objections	3.00	480.00	\$1,440.00
2/7/2025	Andrew Popescu	Analyzed and audited various proposed claim rejections.	Claims Analysis and Objections	1.80	740.00	\$1,332.00
2/7/2025	Kirsten Lee	Reviewed draft claims objection analysis.	Claims Analysis and Objections	1.80	750.00	\$1,350.00
2/7/2025	Kirsten Lee	Reviewed draft filing.	Court Filings	2.40	750.00	\$1,800.00
2/7/2025	Farzan Sabzevari	Redeveloped and updated the claims register and exhibits for claims objections (Part 3 of 3).	Claims Analysis and Objections	1.70	480.00	\$816.00
2/7/2025	Michael Robinson	Update call with creditor.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/7/2025	Kennet Mendez	Reviewed financial model assumptions for lender diligence, focusing on miner efficiency factors.	Financing Activities	0.70	580.00	\$406.00
2/7/2025	Kirsten Lee	Analyzed revenue generation at Rockdale entities.	Financing Activities	2.40	750.00	\$1,800.00
2/7/2025	Jameson Godsey	Updated the respective summary outline of term sheet proposals received.	Financing Activities	2.90	430.00	\$1,247.00
2/7/2025	Jameson Godsey	Finalized the write-up for the potential investor relating to Whinstone's solvency.	Business Analysis / Operations	2.70	430.00	\$1,161.00
2/7/2025	Kennet Mendez	Reviewed lender diligence request regarding miner count assumptions and prepared initial response on active vs. total miners owned.	Financing Activities	0.80	580.00	\$464.00
2/7/2025	Michael Robinson	Worked through creditor diligence.	Litigation	1.60	1,100.00	\$1,760.00
2/7/2025	Michael Robinson	Worked through exit financing diligence.	Financing Activities	1.90	1,100.00	\$2,090.00
2/7/2025	Andrew Popescu	Call with restructuring counsel, litigation counsel, and independent directors to discuss the case.	Business Analysis / Operations	0.40	740.00	\$296.00
2/7/2025	Andrew Popescu	Analyzed various materials provided by secured debt holders and developed internal summaries as appropriate.	Business Analysis / Operations	2.30	740.00	\$1,702.00
2/7/2025	Andrew Popescu	Further analyzed the allocation of miners at the Rockdale facility and related summaries and work streams.	Business Analysis / Operations	2.30	740.00	\$1,702.00
2/7/2025	Farzan Sabzevari	Redeveloped and updated the claims register and exhibits for claims objections (Part 2 of 3).	Claims Analysis and Objections	3.00	480.00	\$1,440.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/7/2025	David Dunn	Analyzed operational allocation of assets at Company's facility.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
2/7/2025	David Dunn	Reviewed various work products and summaries from internal team and provided feedback where relevant.	Business Analysis / Operations	1.60	1,450.00	\$2,320.00
2/7/2025	Andrew Popescu	Analyzed recent and historical hash rate generation for the Company's Rockdale facility and related work streams.	Business Analysis / Operations	1.70	740.00	\$1,258.00
2/7/2025	Kennet Mendez	Reviewed lender's request regarding Bitcoin liquidation strategies and potential impact on cash flow.	Financing Activities	0.60	580.00	\$348.00
2/7/2025	Kennet Mendez	Analyzed historical uptime data for immersion vs. air-cooled miners to support lender inquiry on hash rate utilization.	Business Analysis / Operations	1.20	580.00	\$696.00
2/8/2025	Kennet Mendez	Cross-referenced miner replacement plans with projected hash rate step-downs in financial model.	Business Analysis / Operations	0.40	580.00	\$232.00
2/8/2025	Kennet Mendez	Analyzed financial model adjustments based on different miner replacement scenarios.	Business Analysis / Operations	0.40	580.00	\$232.00
2/8/2025	Michael Robinson	Update call with independent director.	Business Analysis / Operations	0.20	1,100.00	\$220.00
2/8/2025	Michael Robinson	Audited revised budget.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
2/8/2025	Andrew Popescu	Analyzed miner allocation in the Company's facility (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
2/8/2025	David Dunn	Analyzed draft budget.	Business Analysis / Operations	0.90	1,450.00	\$1,305.00
2/8/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
2/8/2025	Kennet Mendez	Validated maintenance and repair costs assumptions with historical expense trends.	Business Analysis / Operations	1.20	580.00	\$696.00
2/8/2025	Andrew Popescu	Further revised and audited the cash flow forecast (Part 2 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
2/8/2025	Michael Robinson	Analyzed revised term sheet.	Business Analysis / Operations	0.40	1,100.00	\$440.00
2/8/2025	Andrew Popescu	Further revised and audited the cash flow forecast (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
2/8/2025	Kennet Mendez	Drafted summary response addressing discrepancies in uptime assumptions across miner models.	Business Analysis / Operations	0.90	580.00	\$522.00
2/8/2025	David Dunn	Worked through various requests from case constituents and developed related go-forward strategy.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
2/8/2025	Andrew Popescu	Analyzed miner allocation in the Company's facility (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
2/8/2025	Michael Robinson	Update call with special committee counsel.	Business Analysis / Operations	0.20	1,100.00	\$220.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/9/2025	Andrew Popescu	Further analyzed and facilitated various diligence requests from secured noteholders (Part 2 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
2/9/2025	Michael Robinson	Reviewed diligence productions.	Financing Activities	1.90	1,100.00	\$2,090.00
2/9/2025	Andrew Popescu	Further analyzed Company operations in Rockdale and allocation of assets (Part 2 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
2/9/2025	Andrew Popescu	Further analyzed and facilitated various diligence requests from secured noteholders (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
2/9/2025	David Dunn	Analyzed revised TS details.	Business Analysis / Operations	1.20	1,450.00	\$1,740.00
2/9/2025	Michael Robinson	Further audited revised budget scenarios.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
2/9/2025	Kennet Mendez	Reviewed and validated historical uptime trends in Rockdale facilities for lender due diligence.	Financing Activities	0.60	580.00	\$348.00
2/9/2025	Kirsten Lee	Reviewed draft response to diligence request from secured noteholder.	Business Analysis / Operations	1.90	750.00	\$1,425.00
2/9/2025	Kennet Mendez	Analyzed lender's requested stress test scenarios for energy sales profitability.	Financing Activities	1.10	580.00	\$638.00
2/9/2025	Andrew Popescu	Further analyzed Company operations in Rockdale and allocation of assets (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
2/9/2025	Kennet Mendez	Conducted detailed review of Building B energy sales restrictions and prepared notes on contractual limitations.	Business Analysis / Operations	1.30	580.00	\$754.00
2/9/2025	Kennet Mendez	Cross-checked projected repair costs for miners against historical maintenance data.	Business Analysis / Operations	0.30	580.00	\$174.00
2/10/2025	Michael Robinson	Accounting call with the company.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/10/2025	Michael Robinson	Worked through exit financing feasibility and logistics.	Financing Activities	2.10	1,100.00	\$2,310.00
2/10/2025	Michael Robinson	Worked through litigation related matters.	Litigation	1.70	1,100.00	\$1,870.00
2/10/2025	Kirsten Lee	Call with accounting team to discuss variances.	Business Analysis / Operations	0.50	750.00	\$375.00
2/10/2025	Michael Robinson	Analyzed miner allocation.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
2/10/2025	Andrew Popescu	Preparation for the call with the UCC FA.	Committee Activities	0.40	740.00	\$296.00
2/10/2025	Michael Robinson	Update call with the committee.	Committee Activities	0.30	1,100.00	\$330.00
2/10/2025	Andrew Popescu	Call with the Company to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
2/10/2025	Andrew Popescu	Call with a secured lender group to discuss updates to the case.	Business Analysis / Operations	0.70	740.00	\$518.00
2/10/2025	Kennet Mendez	Prepared memo summarizing energy sales potential under various contract interpretations.	Business Analysis / Operations	0.60	580.00	\$348.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/10/2025	Michael Robinson	Multiple calls with independent director re: case updates.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
2/10/2025	Michael Robinson	Update call with exit financing party.	Financing Activities	0.50	1,100.00	\$550.00
2/10/2025	David Dunn	Reviewed updates to financing process and related items.	Financing Activities	2.30	1,450.00	\$3,335.00
2/10/2025	Andrew Popescu	Facilitated various diligence requests for a secured lender group and related summary of documents and work streams.	Business Analysis / Operations	2.10	740.00	\$1,554.00
2/10/2025	Michael Robinson	Multiple calls with creditor re: protections.	Business Analysis / Operations	0.70	1,100.00	\$770.00
2/10/2025	Kirsten Lee	Call with QE team and external counsel to discuss case considerations.	Business Analysis / Operations	0.50	750.00	\$375.00
2/10/2025	Andrew Popescu	Facilitated various diligence requests for prospective financing parties.	Financing Activities	2.10	740.00	\$1,554.00
2/10/2025	Kirsten Lee	Facilitated various diligence requests from prospective financing parties.	Financing Activities	2.10	750.00	\$1,575.00
2/10/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.70	740.00	\$518.00
2/10/2025	Kirsten Lee	Call with GCP team to discuss case updates.	Committee Activities	0.50	750.00	\$375.00
2/10/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	0.40	740.00	\$296.00
2/10/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/10/2025	David Dunn	Reviewed revised budget scenarios and provided commentary as needed.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
2/10/2025	Michael Robinson	Update call with the special committee and counsel.	Business Analysis / Operations	0.90	1,100.00	\$990.00
2/10/2025	Kennet Mendez	Addressed lender's question on miner longevity assumptions and impact on capex timing.	Financing Activities	0.90	580.00	\$522.00
2/10/2025	Farzan Sabzevari	Researched adequate assurance of future performance dockets (Part 3 of 3).	Business Analysis / Operations	1.10	480.00	\$528.00
2/10/2025	Kennet Mendez	Reviewed impact of deferred miner purchases on projected capital expenditures.	Business Analysis / Operations	1.30	580.00	\$754.00
2/10/2025	Jameson Godsey	Prepared a summary presentation of indicative term sheet received by exit financing parties (Part 1).	Financing Activities	1.90	430.00	\$817.00
2/10/2025	Andrew Popescu	Call with the UCC FA to discuss updates to the case.	Committee Activities	1.00	740.00	\$740.00
2/10/2025	Jameson Godsey	Prepared a summary presentation of indicative term sheet received by exit financing parties (Part 2).	Financing Activities	2.80	430.00	\$1,204.00
2/10/2025	David Dunn	Reviewed various work product drafts from team.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
2/10/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/10/2025	Farzan Sabzevari	Researched adequate assurance of future performance dockets (Part 1 of 3).	Business Analysis / Operations	3.00	480.00	\$1,440.00
2/10/2025	Michael Robinson	Analyzed ruling on Whinstone round two.	Business Analysis / Operations	0.30	1,100.00	\$330.00
2/10/2025	Michael Robinson	Update call with committee FA.	Committee Activities	0.20	1,100.00	\$220.00
2/10/2025	Kennet Mendez	Assessed financial model's treatment of miner replacement strategy and identified key assumptions affecting cash flow.	Business Analysis / Operations	1.40	580.00	\$812.00
2/10/2025	Farzan Sabzevari	Researched adequate assurance of future performance dockets (Part 2 of 3).	Business Analysis / Operations	3.00	480.00	\$1,440.00
2/10/2025	Andrew Popescu	Analyzed and developed related summaries of documents received from prospective financing parties.	Financing Activities	2.40	740.00	\$1,776.00
2/10/2025	Michael Robinson	Analyzed disbursements.	Business Analysis / Operations	0.70	1,100.00	\$770.00
2/10/2025	Michael Robinson	Worked through budget analysis.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
2/11/2025	Andrew Popescu	Call with K. Hays to discuss the budget.	Business Analysis / Operations	0.80	740.00	\$592.00
2/11/2025	Andrew Popescu	Developed the week 24 actual report and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
2/11/2025	Andrew Popescu	Developed the week 24 actual report and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
2/11/2025	Michael Robinson	Met with imperium counsel and debtor counsel.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
2/11/2025	David Dunn	Reviewed recent actuals schedules.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
2/11/2025	Kennet Mendez	Reviewed lender's request for additional detail on operating cost breakdowns.	Financing Activities	0.80	580.00	\$464.00
2/11/2025	Kennet Mendez	Cross-checked internal miner efficiency benchmarks with diligence request data.	Business Analysis / Operations	0.30	580.00	\$174.00
2/11/2025	Michael Robinson	Analyzed budget analysis.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
2/11/2025	Michael Robinson	Worked through exit financing requests.	Financing Activities	0.90	1,100.00	\$990.00
2/11/2025	Kirsten Lee	Reviewed updated claims objections and schedule of satisfied claims.	Claims Analysis and Objections	2.10	750.00	\$1,575.00
2/11/2025	Kennet Mendez	Compared lender's assumed hash price drop with historical post-halving trends and prepared clarifications.	Financing Activities	1.50	580.00	\$870.00
2/11/2025	Michael Robinson	Update call with management and counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
2/11/2025	Andrew Popescu	Analyzed the miner allocation in the Rockdale facility.	Business Analysis / Operations	1.30	740.00	\$962.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/11/2025	Michael Robinson	Update call with creditor.	Business Analysis / Operations	0.30	1,100.00	\$330.00
2/11/2025	Kirsten Lee	Reviewed and annotated draft complaint.	Financing Activities	2.20	750.00	\$1,650.00
2/11/2025	Andrew Popescu	Call with restructuring counsel and the Company to discuss updates to the case.	Business Analysis / Operations	0.70	740.00	\$518.00
2/11/2025	Jameson Godsey	Sourced the list of SAFE agreements and provided and developed an internal summary of the list and initial investment amounts.	Business Analysis / Operations	2.30	430.00	\$989.00
2/11/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
2/11/2025	Michael Robinson	Update call with subsection of the board.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
2/11/2025	Andrew Popescu	Analyzed outstanding payables and their impact on the budget.	Business Analysis / Operations	1.90	740.00	\$1,406.00
2/11/2025	Farzan Sabzevari	Researched adequate assurance of future performance dockets.	Business Analysis / Operations	1.60	480.00	\$768.00
2/11/2025	Kennet Mendez	Analyzed lender's inquiry into potential operating expense reductions post-emergence.	Financing Activities	1.20	580.00	\$696.00
2/11/2025	Michael Robinson	Update calls with general counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/11/2025	Michael Robinson	Analyzed mediation materials.	Litigation	1.10	1,100.00	\$1,210.00
2/11/2025	David Dunn	Analyzed revised budget details.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
2/11/2025	Michael Robinson	Analyzed revised complaint.	Business Analysis / Operations	0.70	1,100.00	\$770.00
2/11/2025	Michael Robinson	Multiple update calls with management.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
2/12/2025	Michael Robinson	Worked through mediation prep.	Litigation	2.70	1,100.00	\$2,970.00
2/12/2025	Michael Robinson	Prepared for potential investor meetings.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
2/12/2025	Kennet Mendez	Reviewed lender's energy sales revenue assumption methodology and verified compliance with past contract interpretations.	Financing Activities	1.10	580.00	\$638.00
2/12/2025	Michael Robinson	Analyzed the board presentation.	Business Analysis / Operations	0.60	1,100.00	\$660.00
2/12/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.80	740.00	\$592.00
2/12/2025	Jameson Godsey	Developed transaction comps of comparable data centers (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/12/2025	Michael Robinson	Worked through plan related scenarios.	Plan and Disclosure Statement	2.30	1,100.00	\$2,530.00
2/12/2025	David Dunn	Reviewed and worked through plan scenarios.	Plan and Disclosure Statement	2.90	1,450.00	\$4,205.00
2/12/2025	Michael Robinson	Several update calls with independent director.	Business Analysis / Operations	0.90	1,100.00	\$990.00
2/12/2025	Kennet Mendez	Investigated potential discrepancies in lender's energy sales margin calculations.	Financing Activities	0.40	580.00	\$232.00
2/12/2025	Michael Robinson	Oversaw exit financing correspondence and diligence.	Financing Activities	0.80	1,100.00	\$880.00
2/12/2025	Kennet Mendez	Cross-referenced historical power consumption trends against future efficiency estimates.	Business Analysis / Operations	1.50	580.00	\$870.00
2/12/2025	Michael Robinson	Participated in the board discussion.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
2/12/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/12/2025	Andrew Popescu	Reviewed and audited a presentation to the Board.	Business Analysis / Operations	1.30	740.00	\$962.00
2/12/2025	Kennet Mendez	Investigated potential discrepancies in MWh sold calculations and reconciled with Rockdale financials.	Business Analysis / Operations	0.70	580.00	\$406.00
2/12/2025	Michael Robinson	Worked through creditor concerns.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
2/12/2025	Michael Robinson	Updated workstream list.	Business Analysis / Operations	0.60	1,100.00	\$660.00
2/12/2025	David Dunn	Reviewed various work product drafts from team.	Business Analysis / Operations	2.60	1,450.00	\$3,770.00
2/12/2025	Farzan Sabzevari	Updated company financials and developed exhibits for MORs (Part 1 of 2).	Business Analysis / Operations	3.00	480.00	\$1,440.00
2/12/2025	Andrew Popescu	Analyzed the filed complaint and developed a related summary.	Litigation	2.10	740.00	\$1,554.00
2/12/2025	Jameson Godsey	Developed transaction comps of comparable data centers (Part 2).	Financing Activities	2.80	430.00	\$1,204.00
2/12/2025	Andrew Popescu	Facilitated and audited diligence documents for the financing process.	Financing Activities	2.60	740.00	\$1,924.00
2/12/2025	Andrew Popescu	Analyzed transaction comparable data for relevant industries.	Business Analysis / Operations	2.70	740.00	\$1,998.00
2/12/2025	Michael Robinson	Prepared for the board meeting.	Business Analysis / Operations	0.40	1,100.00	\$440.00
2/12/2025	Andrew Popescu	Worked through various draft claim objections and proposed claim withdrawals.	Claims Analysis and Objections	1.80	740.00	\$1,332.00
2/12/2025	Farzan Sabzevari	Updated company financials and developed exhibits for MORs (Part 2 of 2).	Business Analysis / Operations	1.90	480.00	\$912.00
2/12/2025	Jameson Godsey	Developed transaction comps of comparable data centers (Part 2).	Financing Activities	1.90	430.00	\$817.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/12/2025	Michael Robinson	Analyzed complaint exhibits.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
2/13/2025	David Dunn	Call with counsel.	Business Analysis / Operations	0.70	1,450.00	\$1,015.00
2/13/2025	Jameson Godsey	Revised the transaction comps of comparable data center acquisitions for hash rate capacities associated with each transaction (Part 2).	Financing Activities	2.80	430.00	\$1,204.00
2/13/2025	Michael Robinson	Update calls with team.	Business Analysis / Operations	0.60	1,100.00	\$660.00
2/13/2025	Michael Robinson	Call with creditors.	Business Analysis / Operations	0.60	1,100.00	\$660.00
2/13/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
2/13/2025	Andrew Popescu	Call with the Company to discuss the budget and payables.	Business Analysis / Operations	0.30	740.00	\$222.00
2/13/2025	Kennet Mendez	Cross-referenced power hedge assumptions against past pricing trends.	Business Analysis / Operations	0.90	580.00	\$522.00
2/13/2025	Andrew Popescu	Call with a prospective financing party and the Company to discuss the opportunity.	Financing Activities	1.60	740.00	\$1,184.00
2/13/2025	Michael Robinson	Management call with potential financing party.	Financing Activities	1.60	1,100.00	\$1,760.00
2/13/2025	Michael Robinson	Call with equity holder.	Business Analysis / Operations	0.60	1,100.00	\$660.00
2/13/2025	Kennet Mendez	Participated in a preliminary discussion with management to align on key points before a scheduled lender meeting.	Financing Activities	0.50	580.00	\$290.00
2/13/2025	Jameson Godsey	Revised the transaction comps of comparable data center acquisitions for hash rate capacities associated with each transaction (Part 1).	Financing Activities	2.90	430.00	\$1,247.00
2/13/2025	Farzan Sabzevari	Updated MOR Excel exhibits.	Business Analysis / Operations	1.70	480.00	\$816.00
2/13/2025	Michael Robinson	Call with management re: updates.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/13/2025	Kennet Mendez	Participated a strategic discussion with management and a potential lender to address financing inquiries.	Financing Activities	1.50	580.00	\$870.00
2/13/2025	Kennet Mendez	Evaluated impact of varying miner uptime projections on projected EBITDA and exit financing requirements.	Financing Activities	1.60	580.00	\$928.00
2/13/2025	Kirsten Lee	Call with management team and prospective financing party.	Financing Activities	1.50	750.00	\$1,125.00
2/13/2025	David Dunn	Reviewed diligence item summaries and provided feedback.	Financing Activities	1.80	1,450.00	\$2,610.00
2/13/2025	Andrew Popescu	Call with restructuring counsel to discuss the case.	Business Analysis / Operations	0.70	740.00	\$518.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/13/2025	Michael Robinson	Analyzed mining placement analytics.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
2/13/2025	Andrew Popescu	Call with secured creditors groups to discuss the case.	Business Analysis / Operations	0.50	740.00	\$370.00
2/13/2025	Kennet Mendez	Reviewed lender assumptions on projected profit-sharing obligations and related cost structure.	Financing Activities	1.40	580.00	\$812.00
2/13/2025	Kirsten Lee	Call with finance team to discuss payables.	Business Analysis / Operations	0.50	750.00	\$375.00
2/13/2025	Andrew Popescu	Call with the Company to discuss the case.	Business Analysis / Operations	0.30	740.00	\$222.00
2/13/2025	David Dunn	Analyzed items related to the special committee.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
2/13/2025	Michael Robinson	Worked through board material information.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
2/13/2025	Michael Robinson	Call with secured creditor.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/13/2025	Kennet Mendez	Drafted response regarding energy sales timing and price sensitivity during peak grid demand.	Business Analysis / Operations	0.40	580.00	\$232.00
2/13/2025	Michael Robinson	Worked through plan related matters.	Plan and Disclosure Statement	2.30	1,100.00	\$2,530.00
2/13/2025	Andrew Popescu	Call with B. Roth of QE to discuss the case.	Business Analysis / Operations	0.50	740.00	\$370.00
2/13/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	0.70	1,100.00	\$770.00
2/13/2025	Michael Robinson	Analyzed creditor interest.	Business Analysis / Operations	0.90	1,100.00	\$990.00
2/13/2025	Michael Robinson	Counsel call to work through creditor questions.	Business Analysis / Operations	0.70	1,100.00	\$770.00
2/13/2025	Andrew Popescu	Further developed and revised the go-forward operating model.	Business Analysis / Operations	2.80	740.00	\$2,072.00
2/13/2025	Andrew Popescu	Reviewed and audited various work product from team.	Business Analysis / Operations	0.90	740.00	\$666.00
2/13/2025	Andrew Popescu	Further analyzed the miner allocation at Rockdale.	Business Analysis / Operations	1.70	740.00	\$1,258.00
2/14/2025	Farzan Sabzevari	Updated the MOR file with new financials.	Business Analysis / Operations	1.20	480.00	\$576.00
2/14/2025	Kennet Mendez	Compiled supporting data on past energy curtailment events and Whinstone's historical contract performance.	Business Analysis / Operations	0.90	580.00	\$522.00
2/14/2025	Michael Robinson	Call with management re: board call.	Business Analysis / Operations	1.50	1,100.00	\$1,650.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/14/2025	Andrew Popescu	Developed various supporting schedules for the Monthly Operating Reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
2/14/2025	Kennet Mendez	Reviewed expected impact of mining curtailment on total energy usage.	Business Analysis / Operations	1.30	580.00	\$754.00
2/14/2025	Michael Robinson	Prepared for mediation.	Litigation	2.90	1,100.00	\$3,190.00
2/14/2025	Kennet Mendez	Assessed the lender's inquiry on Whinstone contract enforceability and energy sale profitability projections.	Financing Activities	0.80	580.00	\$464.00
2/14/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
2/14/2025	David Dunn	Reviewed the revised budget draft and provided feedback.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
2/14/2025	Andrew Popescu	Further developed various forecast scenarios (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
2/14/2025	Kennet Mendez	Examined the potential upside to EBITDA from increased uptime in Rockdale's immersion miners.	Business Analysis / Operations	1.60	580.00	\$928.00
2/14/2025	Michael Robinson	Prepared and participated in the board discussion.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
2/14/2025	Andrew Popescu	Developed supporting schedules and correspondence to UCC professionals related to the budget.	Committee Activities	1.40	740.00	\$1,036.00
2/14/2025	Michael Robinson	Worked through presentation materials.	Business Analysis / Operations	2.00	1,100.00	\$2,200.00
2/14/2025	David Dunn	Mediation prep.	Litigation	0.90	1,450.00	\$1,305.00
2/14/2025	Michael Robinson	Update call with board member.	Business Analysis / Operations	0.30	1,100.00	\$330.00
2/14/2025	David Dunn	Reviewed various work product drafts from team.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
2/14/2025	Andrew Popescu	Call with the Company to discuss operations.	Business Analysis / Operations	0.50	740.00	\$370.00
2/14/2025	Michael Robinson	Call with CFO re: board call.	Business Analysis / Operations	0.40	1,100.00	\$440.00
2/14/2025	Andrew Popescu	Analyzed historical financial reporting from the Company.	Business Analysis / Operations	2.10	740.00	\$1,554.00
2/14/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
2/14/2025	Michael Robinson	Update calls with independent director.	Business Analysis / Operations	0.30	1,100.00	\$330.00
2/14/2025	Andrew Popescu	Further developed various forecast scenarios (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
2/14/2025	Michael Robinson	Call with accounting team re: miners.	Business Analysis / Operations	0.70	1,100.00	\$770.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/14/2025	Andrew Popescu	Developed various supporting schedules for the Monthly Operating Reports (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
2/15/2025	David Dunn	Worked through case issues and developed go-forward strategy (Part 1 of 2).	Business Analysis / Operations	2.60	1,450.00	\$3,770.00
2/15/2025	Kennet Mendez	Verified lender's requested analysis of additional revenue opportunities from energy sales.	Financing Activities	1.70	580.00	\$986.00
2/15/2025	Andrew Popescu	Further developed and refined various supporting schedules for the Monthly Operating Reports (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
2/15/2025	Andrew Popescu	Further developed and refined various supporting schedules for the Monthly Operating Reports (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
2/15/2025	Andrew Popescu	Call with the SAFE professionals to discuss general operations of the Company.	Business Analysis / Operations	0.80	740.00	\$592.00
2/15/2025	Andrew Popescu	Audited work product from team.	Business Analysis / Operations	2.10	740.00	\$1,554.00
2/15/2025	Andrew Popescu	Preparation for call with SAFE professionals.	Business Analysis / Operations	0.60	740.00	\$444.00
2/15/2025	Farzan Sabzevari	Summarized the new 1L term sheet and outlined the differences between the previous term sheet and the current.	Business Analysis / Operations	1.10	480.00	\$528.00
2/15/2025	Kennet Mendez	Examined lender's inquiry into projected future miner replacement cycle.	Financing Activities	1.40	580.00	\$812.00
2/15/2025	Andrew Popescu	Analyzed received term sheets and related items and correspondence.	Business Analysis / Operations	1.90	740.00	\$1,406.00
2/15/2025	Michael Robinson	Worked through mediation prep.	Litigation	2.10	1,100.00	\$2,310.00
2/15/2025	Kennet Mendez	Reviewed lender's assumptions on Rockdale's electricity costs and verified budgeted expense levels.	Financing Activities	1.30	580.00	\$754.00
2/15/2025	Kennet Mendez	Cross-checked property tax and legal cost assumptions against historical financials.	Business Analysis / Operations	0.30	580.00	\$174.00
2/15/2025	David Dunn	Worked through case issues and developed go-forward strategy (Part 2 of 2).	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
2/16/2025	Michael Robinson	Update call with CFO.	Business Analysis / Operations	0.20	1,100.00	\$220.00
2/16/2025	David Dunn	Prep (0.4) for and participated in calls with the Board.	Business Analysis / Operations	3.70	1,450.00	\$5,365.00
2/16/2025	Andrew Popescu	Audited and revised various supporting schedules and data for the Monthly Operating Reports (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
2/16/2025	Andrew Popescu	Audited and revised various supporting schedules and data for the Monthly Operating Reports (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
2/16/2025	Kennet Mendez	Examined lender's cost allocation assumptions for Rockdale vs. Temple and prepared reconciliation notes.	Financing Activities	1.10	580.00	\$638.00
2/16/2025	Andrew Popescu	Analyzed new operational items from the Company's facility.	Business Analysis / Operations	1.80	740.00	\$1,332.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/16/2025	Andrew Popescu	Audited and revised various work product from team.	Business Analysis / Operations	2.30	740.00	\$1,702.00
2/16/2025	Michael Robinson	Prepared for and participated in the board calls.	Business Analysis / Operations	3.60	1,100.00	\$3,960.00
2/16/2025	Kennet Mendez	Reviewed variance in forecasted miner repair costs versus historical repair expenditures.	Business Analysis / Operations	1.10	580.00	\$638.00
2/16/2025	Kennet Mendez	Reviewed capital expenditure history and prepared summary on miner replacement cost assumptions.	Business Analysis / Operations	0.80	580.00	\$464.00
2/16/2025	Kennet Mendez	Reviewed lender's questions about Rockdale's long-term energy cost assumptions.	Financing Activities	0.70	580.00	\$406.00
2/16/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.30	1,100.00	\$330.00
2/16/2025	Andrew Popescu	Further revised and developed the go-forward operating budget.	Business Analysis / Operations	2.40	740.00	\$1,776.00
2/17/2025	David Dunn	Call with counsel.	Business Analysis / Operations	0.50	1,450.00	\$725.00
2/17/2025	Michael Robinson	Update call with the independent director.	Business Analysis / Operations	0.30	1,100.00	\$330.00
2/17/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.30	740.00	\$222.00
2/17/2025	David Dunn	Worked through mediation-related items (Part 1 of 2).	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
2/17/2025	Andrew Popescu	Analyzed outstanding payables and their impact on the budget.	Business Analysis / Operations	2.80	740.00	\$2,072.00
2/17/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/17/2025	Michael Robinson	Update call with the accounting team.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/17/2025	Michael Robinson	Worked through exit financing analytics.	Financing Activities	1.90	1,100.00	\$2,090.00
2/17/2025	Michael Robinson	Worked through plan matters.	Plan and Disclosure Statement	0.90	1,100.00	\$990.00
2/17/2025	Michael Robinson	Worked through mediation prep.	Litigation	2.90	1,100.00	\$3,190.00
2/17/2025	Farzan Sabzevari	Updated the claims reconciliation exhibits for counsel.	Claims Analysis and Objections	2.10	480.00	\$1,008.00
2/17/2025	Michael Robinson	Update call with creditors.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/17/2025	Kennet Mendez	Validated projected corporate overhead expense reduction estimates.	Business Analysis / Operations	1.30	580.00	\$754.00
2/17/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/17/2025	Andrew Popescu	Developed and revised the week 25 actual report and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
2/17/2025	Michael Robinson	Call with creditor requesting information.	Business Analysis / Operations	0.20	1,100.00	\$220.00
2/17/2025	Farzan Sabzevari	Updated and began to file the MOR's.	Business Analysis / Operations	2.80	480.00	\$1,344.00
2/17/2025	Michael Robinson	Analyzed the updated model.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
2/17/2025	Kennet Mendez	Validated assumption that mining revenue loss due to energy sales aligns with historical curtailment trends.	Business Analysis / Operations	0.70	580.00	\$406.00
2/17/2025	David Dunn	Worked through mediation-related items (Part 2 of 2).	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
2/17/2025	Jameson Godsey	Researched info on publicly traded BTC miner's analysis / forecasts of BTC mining related metrics (Part 2).	Business Analysis / Operations	2.80	430.00	\$1,204.00
2/17/2025	Kennet Mendez	Investigated discrepancy between forecasted vs. historical energy sales in lender diligence request.	Financing Activities	0.70	580.00	\$406.00
2/17/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
2/17/2025	Michael Robinson	Update call with GC.	Business Analysis / Operations	0.70	1,100.00	\$770.00
2/17/2025	Michael Robinson	Working session with management re: mediation prep.	Litigation	1.20	1,100.00	\$1,320.00
2/17/2025	Andrew Popescu	Developed and revised the week 25 actual report and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
2/17/2025	Kennet Mendez	Analyzed the impact of projected reductions in miner efficiency post-2027.	Business Analysis / Operations	1.50	580.00	\$870.00
2/17/2025	Jameson Godsey	Researched info on publicly traded BTC miner's analysis / forecasts of BTC mining related metrics (Part 1).	Business Analysis / Operations	2.60	430.00	\$1,118.00
2/17/2025	Andrew Popescu	Call with the Company to discuss the case and operations.	Business Analysis / Operations	1.40	740.00	\$1,036.00
2/17/2025	Andrew Popescu	Analyzed various optionality for the Company's Rockdale facility operations.	Business Analysis / Operations	1.70	740.00	\$1,258.00
2/18/2025	Michael Robinson	Worked through plan comments.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
2/18/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/18/2025	Michael Robinson	Dinner to discuss mediation.	Litigation	2.60	1,100.00	\$2,860.00
2/18/2025	Kennet Mendez	Participated in an in-depth legal diligence session with a potential lender, alongside Stris and Province teams, to review contractual obligations.	Financing Activities	1.50	580.00	\$870.00
2/18/2025	Kirsten Lee	Call with litigation counsel and prospective financing party.	Financing Activities	1.00	750.00	\$750.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/18/2025	Andrew Popescu	Call with a prospective financing party and litigation counsel to discuss the opportunity.	Financing Activities	1.00	740.00	\$740.00
2/18/2025	Andrew Popescu	Worked through various requests from counsel.	Business Analysis / Operations	2.70	740.00	\$1,998.00
2/18/2025	Farzan Sabzevari	Updated the MOR's excel file with updated financials.	Business Analysis / Operations	2.30	480.00	\$1,104.00
2/18/2025	Andrew Popescu	Call with the UCC FA to discuss updates to the case.	Committee Activities	0.50	740.00	\$370.00
2/18/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
2/18/2025	Kennet Mendez	Reviewed lender's inquiries regarding future litigation exposure and financial reserves.	Financing Activities	1.20	580.00	\$696.00
2/18/2025	Andrew Popescu	Call with the Company and counsels to discuss the case and operations.	Business Analysis / Operations	0.60	740.00	\$444.00
2/18/2025	Michael Robinson	Continued preparing for the mediation.	Litigation	2.60	1,100.00	\$2,860.00
2/18/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
2/18/2025	David Dunn	Reviewed various summaries from team and provided feedback.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
2/18/2025	Kennet Mendez	Addressed lender's inquiry on FTE count adjustments and planned cost reductions post-emergence.	Financing Activities	1.20	580.00	\$696.00
2/18/2025	Andrew Popescu	Facilitated various diligence requests from prospective financing parties.	Financing Activities	2.30	740.00	\$1,702.00
2/18/2025	Laura Conn	Drafted January Fee Application and sent to A. Popescu for review.	Fee / Employment Applications	1.10	280.00	\$308.00
2/18/2025	David Dunn	Reviewed various budget scenarios.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
2/18/2025	Andrew Popescu	Audit of Monthly Operating Report draft documents.	Business Analysis / Operations	2.10	740.00	\$1,554.00
2/18/2025	Andrew Popescu	Revised and audited the go-forward operating model for the Company.	Financing Activities	1.10	740.00	\$814.00
2/18/2025	Andrew Popescu	Worked through various requests from the Company.	Business Analysis / Operations	1.40	740.00	\$1,036.00
2/18/2025	Kennet Mendez	Reviewed additional lender due diligence request related to future power purchase agreements.	Financing Activities	1.20	580.00	\$696.00
2/18/2025	Kennet Mendez	Compiled data on Temple facility closure cost impacts and updated projected expense savings.	Business Analysis / Operations	0.40	580.00	\$232.00
2/18/2025	Michael Robinson	Prepared for the mediation.	Litigation	2.90	1,100.00	\$3,190.00
2/18/2025	Michael Robinson	Analyzed financial exhibits.	Business Analysis / Operations	1.40	1,100.00	\$1,540.00
2/18/2025	Michael Robinson	Participated in team discussions.	Business Analysis / Operations	0.40	1,100.00	\$440.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/19/2025	Kennet Mendez	Analyzed lender's capital allocation concerns related to miner refresh cycles.	Financing Activities	1.60	580.00	\$928.00
2/19/2025	Kirsten Lee	Call with counsel and Province team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
2/19/2025	Andrew Popescu	Worked with the Company to develop an alternative financial model for the go-forward operating entity (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
2/19/2025	Farzan Sabzevari	Developed the PDF MORs.	Business Analysis / Operations	1.70	480.00	\$816.00
2/19/2025	Michael Robinson	Prepared and participated in the mediation.	Litigation	13.40	1,100.00	\$14,740.00
2/19/2025	Michael Robinson	Analyzed draft plan.	Plan and Disclosure Statement	2.20	1,100.00	\$2,420.00
2/19/2025	David Dunn	Reviewed draft products from team and provided feedback as needed.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
2/19/2025	Kennet Mendez	Addressed lender's concerns regarding profitability in worst-case Bitcoin pricing scenarios.	Financing Activities	0.70	580.00	\$406.00
2/19/2025	Kennet Mendez	Analyzed potential effect of lower bitcoin hash price on restructuring plan assumptions.	Business Analysis / Operations	0.60	580.00	\$348.00
2/19/2025	Kennet Mendez	Verified lender's estimate of Rockdale's long-term operating expense profile and adjusted inputs for accuracy.	Financing Activities	1.40	580.00	\$812.00
2/19/2025	Michael Robinson	Worked through diligence information.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
2/19/2025	Farzan Sabzevari	Updated the excel file for MORs and company financials.	Business Analysis / Operations	2.60	480.00	\$1,248.00
2/19/2025	Andrew Popescu	Worked with the Company to develop an alternative financial model for the go-forward operating entity (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
2/19/2025	Andrew Popescu	Facilitated various document and informational requests from case professionals and related work streams.	Business Analysis / Operations	1.80	740.00	\$1,332.00
2/19/2025	Andrew Popescu	Audited the actual report and related supporting schedules.	Business Analysis / Operations	1.60	740.00	\$1,184.00
2/20/2025	Michael Robinson	Multiple update calls with the independent directors.	Business Analysis / Operations	0.80	1,100.00	\$880.00
2/20/2025	David Dunn	Reviewed draft MORs and provided feedback.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
2/20/2025	Andrew Popescu	Developed comprehensive answers to diligence questions from prospective financing parties (Part 1 of 2).	Financing Activities	2.80	740.00	\$2,072.00
2/20/2025	Michael Robinson	Worked through plan related items.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
2/20/2025	Kennet Mendez	Cross-checked forecasted miner efficiency improvements against industry benchmarks.	Business Analysis / Operations	0.60	580.00	\$348.00
2/20/2025	Michael Robinson	Worked through model assumptions.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/20/2025	Kennet Mendez	Analyzed lender's request for additional breakdown of projected SG&A expenses.	Financing Activities	1.10	580.00	\$638.00
2/20/2025	Andrew Popescu	Analyzed various outstanding payables and their impact on the budget.	Business Analysis / Operations	1.10	740.00	\$814.00
2/20/2025	Farzan Sabzevari	Processed MORs and developed the exhibits.	Business Analysis / Operations	2.80	480.00	\$1,344.00
2/20/2025	Michael Robinson	Update call with the SAFE committee.	Business Analysis / Operations	0.70	1,100.00	\$770.00
2/20/2025	Andrew Popescu	Call with restructuring counsel and the Company to discuss updates to the case and operations.	Business Analysis / Operations	0.50	740.00	\$370.00
2/20/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.30	740.00	\$222.00
2/20/2025	David Dunn	Reviewed draft products from team and provided feedback as needed.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
2/20/2025	Michael Robinson	Analyzed the MOR detail.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
2/20/2025	Andrew Popescu	Final audit of the January Monthly Operating Reports.	Business Analysis / Operations	2.90	740.00	\$2,146.00
2/20/2025	Andrew Popescu	Developed comprehensive answers to diligence questions from prospective financing parties (Part 2 of 2).	Financing Activities	2.20	740.00	\$1,628.00
2/20/2025	Michael Robinson	Analyzed the SAFE presentation.	Business Analysis / Operations	0.90	1,100.00	\$990.00
2/20/2025	Kennet Mendez	Compiled response addressing impact of Temple decommissioning on exit financing projections.	Financing Activities	1.30	580.00	\$754.00
2/20/2025	David Dunn	Call with counsel.	Business Analysis / Operations	0.50	1,450.00	\$725.00
2/20/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.60	1,100.00	\$660.00
2/21/2025	Andrew Popescu	Call with restructuring counsel to discuss case updates.	Business Analysis / Operations	0.50	740.00	\$370.00
2/21/2025	Michael Robinson	Participated in the board call.	Business Analysis / Operations	0.90	1,100.00	\$990.00
2/21/2025	David Dunn	Call with restructuring counsel to discuss updates.	Business Analysis / Operations	0.50	1,450.00	\$725.00
2/21/2025	Jameson Godsey	Consolidated responses from the Company related to diligence questions from a prospective financing party.	Financing Activities	2.90	430.00	\$1,247.00
2/21/2025	Andrew Popescu	Analyzed all outstanding payables for the Company.	Business Analysis / Operations	2.10	740.00	\$1,554.00
2/21/2025	Andrew Popescu	Analyzed and summarized received supporting operational documents and models from a case counterparty.	Business Analysis / Operations	2.10	740.00	\$1,554.00
2/21/2025	Andrew Popescu	Worked through diligence requests from prospective financing parties.	Financing Activities	2.60	740.00	\$1,924.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/21/2025	Farzan Sabzevari	Final review of processing of all MOR's to be filed.	Business Analysis / Operations	1.80	480.00	\$864.00
2/21/2025	Kennet Mendez	Participated in a comprehensive diligence meeting with a potential lender to clarify operational and financial assumptions.	Financing Activities	1.00	580.00	\$580.00
2/21/2025	Kennet Mendez	Reviewed lender's inquiry on EBITDA adjustments for energy sales and contract enforcement.	Financing Activities	0.20	580.00	\$116.00
2/21/2025	Kennet Mendez	Reconciled forecasted vs. historical mining profitability to validate lender's assumptions.	Financing Activities	1.30	580.00	\$754.00
2/21/2025	David Dunn	Reviewed MOR files.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
2/21/2025	Andrew Popescu	Developed documentation and correspondence to UCC professionals.	Committee Activities	0.90	740.00	\$666.00
2/21/2025	Andrew Popescu	Call with the Company and a prospective financing party to discuss the opportunity.	Financing Activities	1.90	740.00	\$1,406.00
2/21/2025	Kennet Mendez	Reviewed lender's assumption regarding historical revenue fluctuations.	Financing Activities	0.60	580.00	\$348.00
2/21/2025	Michael Robinson	Analyzed the creditor presentation.	Business Analysis / Operations	0.90	1,100.00	\$990.00
2/22/2025	Michael Robinson	Reviewed revised budget.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
2/22/2025	Andrew Popescu	Reviewed and revised comprehensive diligence documents and summaries for prospective financing parties (Part 2 of 2).	Financing Activities	2.90	740.00	\$2,146.00
2/22/2025	Kennet Mendez	Reviewed lender's concerns about power availability for miners and clarified Rockdale's energy constraints.	Financing Activities	0.40	580.00	\$232.00
2/22/2025	Kennet Mendez	Cross-checked lender's requested power consumption benchmarks against past facility reports.	Financing Activities	1.30	580.00	\$754.00
2/22/2025	Kennet Mendez	Conducted further diligence on power hedge agreements and implications for financing projections.	Business Analysis / Operations	0.70	580.00	\$406.00
2/22/2025	Andrew Popescu	Further developed operating scenarios and related budgets (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
2/22/2025	Andrew Popescu	Reviewed and revised comprehensive diligence documents and summaries for prospective financing parties (Part 1 of 2).	Financing Activities	2.70	740.00	\$1,998.00
2/22/2025	Michael Robinson	Reviewed diligence productions.	Financing Activities	2.80	1,100.00	\$3,080.00
2/22/2025	David Dunn	Reviewed draft products from team and provided feedback as needed.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
2/22/2025	Andrew Popescu	Further developed operating scenarios and related budgets (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
2/23/2025	Michael Robinson	Audited draft budget scenarios.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
2/23/2025	Kennet Mendez	Drafted memo outlining scenarios for operational adjustments if BTC hash price declines significantly.	Business Analysis / Operations	1.50	580.00	\$870.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/23/2025	David Dunn	Worked through go-forward case strategy and related work streams (Part 2 of 2).	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
2/23/2025	Andrew Popescu	Further developed and revised various situational financial operating models for the Company (Part 2 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
2/23/2025	Kennet Mendez	Investigated potential inconsistencies in miner replacement assumptions across budget scenarios.	Business Analysis / Operations	1.30	580.00	\$754.00
2/23/2025	Andrew Popescu	Audited and revised a package of various requested diligence documents and summaries for prospective financing parties.	Financing Activities	2.10	740.00	\$1,554.00
2/23/2025	Kirsten Lee	Reviewed lender's financial projections and prepared list of comments / updates.	Financing Activities	2.60	750.00	\$1,950.00
2/23/2025	David Dunn	Worked through go-forward case strategy and related work streams (Part 1 of 2).	Business Analysis / Operations	2.90	1,450.00	\$4,205.00
2/23/2025	Kennet Mendez	Drafted lender response regarding Rockdale's maintenance capital requirements.	Financing Activities	0.40	580.00	\$232.00
2/23/2025	Michael Robinson	Audited diligence productions.	Financing Activities	2.10	1,100.00	\$2,310.00
2/23/2025	Andrew Popescu	Further developed and revised various situational financial operating models for the Company (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
2/23/2025	Andrew Popescu	Audit developed financial models (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
2/23/2025	Andrew Popescu	Audit developed financial models (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
2/24/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.20	740.00	\$148.00
2/24/2025	Michael Robinson	Call with management re: warrants.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/24/2025	Michael Robinson	Update calls with executive team members.	Business Analysis / Operations	0.70	1,100.00	\$770.00
2/24/2025	Kennet Mendez	Conducted detailed review of lender's direct labor cost assumptions and reconciled with financials.	Financing Activities	1.60	580.00	\$928.00
2/24/2025	Andrew Popescu	Call with the Company and a prospective financing party to discuss the opportunity and Company operations.	Financing Activities	1.30	740.00	\$962.00
2/24/2025	Andrew Popescu	Call with restructuring counsel and the Company to discuss the case.	Business Analysis / Operations	0.90	740.00	\$666.00
2/24/2025	David Dunn	Call with the Company and counsel to discuss updates.	Business Analysis / Operations	0.90	1,450.00	\$1,305.00
2/24/2025	Andrew Popescu	Sourced and analyzed various requested documents from case professionals as they relate to the financial history and operations of the Company.	Business Analysis / Operations	2.80	740.00	\$2,072.00
2/24/2025	Kirsten Lee	Updated go-forward projection model.	Business Analysis / Operations	2.40	750.00	\$1,800.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/24/2025	Andrew Popescu	Call with counsels and the Company to discuss the case.	Business Analysis / Operations	1.20	740.00	\$888.00
2/24/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/24/2025	David Dunn	Call with broad Company counsels to discuss updates.	Business Analysis / Operations	1.20	1,450.00	\$1,740.00
2/24/2025	Farzan Sabzevari	Updated the claims reconciliation.	Claims Analysis and Objections	2.90	480.00	\$1,392.00
2/24/2025	Michael Robinson	Worked through plan related analytics.	Plan and Disclosure Statement	2.60	1,100.00	\$2,860.00
2/24/2025	David Dunn	Call with restructuring counsel to discuss updates.	Business Analysis / Operations	0.50	1,450.00	\$725.00
2/24/2025	Michael Robinson	Update call with management and counsel.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
2/24/2025	Kennet Mendez	Verified the lender's projection methodology for hash price recovery and adjusted accordingly.	Financing Activities	0.60	580.00	\$348.00
2/24/2025	Kennet Mendez	Participated in a financial diligence discussion with a potential lender, focusing on revenue projections and cost structure.	Financing Activities	1.00	580.00	\$580.00
2/24/2025	Kennet Mendez	Validated assumptions behind lender's miner life cycle cost analysis.	Financing Activities	1.40	580.00	\$812.00
2/24/2025	Michael Robinson	Call with CFO re: model.	Business Analysis / Operations	0.80	1,100.00	\$880.00
2/24/2025	Andrew Popescu	Call with the UCC FA to discuss updates to the case.	Committee Activities	0.50	740.00	\$370.00
2/24/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/24/2025	Michael Robinson	Analyzed claims detail.	Claims Analysis and Objections	2.80	1,100.00	\$3,080.00
2/24/2025	Kirsten Lee	Call with counsel and Province team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
2/24/2025	Kirsten Lee	Reviewed company's payables and actual cash variances to budget.	Business Analysis / Operations	2.10	750.00	\$1,575.00
2/24/2025	Andrew Popescu	Analyzed outstanding payables for the Company and their impact on the budget and related work streams.	Business Analysis / Operations	1.90	740.00	\$1,406.00
2/24/2025	Andrew Popescu	Preparation for call with prospective financing party.	Financing Activities	0.40	740.00	\$296.00
2/24/2025	Andrew Popescu	Further researched and developed related responses to received diligence requests from prospective financing parties.	Financing Activities	2.10	740.00	\$1,554.00
2/24/2025	Michael Robinson	Update calls with the independent directors.	Business Analysis / Operations	0.90	1,100.00	\$990.00
2/24/2025	Michael Robinson	Call with exit financing party.	Financing Activities	1.40	1,100.00	\$1,540.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/24/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case and business.	Business Analysis / Operations	0.50	740.00	\$370.00
2/25/2025	Kirsten Lee	Call with counsel and Province team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
2/25/2025	Kennet Mendez	Participated in a follow-up diligence session with a potential lender to address outstanding questions and provide additional data.	Financing Activities	1.00	580.00	\$580.00
2/25/2025	Michael Robinson	Analyzed the revised model.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
2/25/2025	Kennet Mendez	Reviewed lender's requested breakdown of profit-sharing arrangements across Rockdale's entities.	Financing Activities	1.20	580.00	\$696.00
2/25/2025	David Dunn	Reviewed draft products and summaries produced by team.	Business Analysis / Operations	1.40	1,450.00	\$2,030.00
2/25/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss operations and the case.	Business Analysis / Operations	0.60	740.00	\$444.00
2/25/2025	Kennet Mendez	Evaluated the projected impact of Whinstone's required performance under contract terms.	Business Analysis / Operations	0.70	580.00	\$406.00
2/25/2025	Kirsten Lee	Call with counsel and Province team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
2/25/2025	Michael Robinson	Update call with management team and counsel.	Business Analysis / Operations	0.90	1,100.00	\$990.00
2/25/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/25/2025	Kennet Mendez	Reviewed assumptions behind lender's energy cost projections and reconciled with historical data.	Financing Activities	0.90	580.00	\$522.00
2/25/2025	Michael Robinson	Update call with independent director.	Business Analysis / Operations	0.20	1,100.00	\$220.00
2/25/2025	Michael Robinson	Mediation discussion.	Litigation	1.30	1,100.00	\$1,430.00
2/25/2025	Kirsten Lee	Reviewed actual cash transactions for prior week.	Business Analysis / Operations	0.60	750.00	\$450.00
2/25/2025	Michael Robinson	Update call with creditor.	Business Analysis / Operations	0.30	1,100.00	\$330.00
2/25/2025	Andrew Popescu	Developed the week 26 actual reporting and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
2/25/2025	Andrew Popescu	Analyzed and worked through diligence requests for prospective financiers.	Financing Activities	2.10	740.00	\$1,554.00
2/25/2025	Kirsten Lee	Worked through Temple miner allocations.	Business Analysis / Operations	2.10	750.00	\$1,575.00
2/25/2025	Andrew Popescu	Call with a prospective financing party to discuss the opportunity.	Financing Activities	1.00	740.00	\$740.00
2/25/2025	Andrew Popescu	Developed the week 26 actual reporting and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/25/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
2/25/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.20	1,100.00	\$220.00
2/25/2025	Michael Robinson	Worked through financing related items and calls.	Financing Activities	1.20	1,100.00	\$1,320.00
2/25/2025	Michael Robinson	Worked through recovery analytics.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
2/25/2025	Michael Robinson	Worked through mediation prep.	Litigation	2.20	1,100.00	\$2,420.00
2/26/2025	Michael Robinson	Worked through exit financing diligence.	Financing Activities	1.80	1,100.00	\$1,980.00
2/26/2025	Andrew Popescu	Call with the Company to discuss general operational strategy.	Business Analysis / Operations	0.40	740.00	\$296.00
2/26/2025	Kennet Mendez	Conducted variance analysis between historical and forecasted mining efficiency rates.	Business Analysis / Operations	1.40	580.00	\$812.00
2/26/2025	Andrew Popescu	Worked through outstanding payables and their impact on the budget.	Business Analysis / Operations	0.80	740.00	\$592.00
2/26/2025	David Dunn	Call with counsel.	Business Analysis / Operations	0.80	1,450.00	\$1,160.00
2/26/2025	Michael Robinson	Severance call with counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
2/26/2025	Andrew Popescu	Analyzed various assumptions for a go-forward operating model and developed related summaries (Part 1 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
2/26/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case and Company.	Business Analysis / Operations	0.40	740.00	\$296.00
2/26/2025	Farzan Sabzevari	Summarized the intercompany transfers and entity ownership (Part 2 of 3).	Business Analysis / Operations	3.00	480.00	\$1,440.00
2/26/2025	Andrew Popescu	Analyzed outstanding Company deposits and related items and their impact on a go-forward budget.	Business Analysis / Operations	2.30	740.00	\$1,702.00
2/26/2025	Kirsten Lee	Reviewed company analysis regarding miners.	Business Analysis / Operations	1.90	750.00	\$1,425.00
2/26/2025	Kirsten Lee	Audited updated version of go-forward budget.	Business Analysis / Operations	0.90	750.00	\$675.00
2/26/2025	Kennet Mendez	Investigated discrepancies in projected EBITDA adjustments for miner upgrades.	Business Analysis / Operations	1.20	580.00	\$696.00
2/26/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
2/26/2025	Andrew Popescu	Analyzed documents from the Company related to go-forward operations and provided feedback and guidance as appropriate.	Business Analysis / Operations	1.70	740.00	\$1,258.00
2/26/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/26/2025	Michael Robinson	Prepared for and participated in the board discussion.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
2/26/2025	Michael Robinson	Worked through plan related items.	Plan and Disclosure Statement	2.30	1,100.00	\$2,530.00
2/26/2025	Farzan Sabzevari	Summarized the intercompany transfers and entity ownership (Part 1 of 3).	Business Analysis / Operations	3.00	480.00	\$1,440.00
2/26/2025	Farzan Sabzevari	Summarized the intercompany transfers and entity ownership (Part 3 of 3).	Business Analysis / Operations	0.80	480.00	\$384.00
2/26/2025	Kennet Mendez	Drafted clarifications for lender regarding EBITDA calculation methodology.	Financing Activities	0.50	580.00	\$290.00
2/26/2025	Andrew Popescu	Analyzed various assumptions for a go-forward operating model and developed related summaries (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
2/26/2025	Michael Robinson	Update calls with GC.	Business Analysis / Operations	0.80	1,100.00	\$880.00
2/26/2025	Michael Robinson	Multiple calls with independent director.	Business Analysis / Operations	0.60	1,100.00	\$660.00
2/26/2025	Michael Robinson	Analyzed budget / recovery detail.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
2/27/2025	Michael Robinson	Analyzed the revised model.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
2/27/2025	Andrew Popescu	Analyzed UST and bank fees for the Company and facilitated payment accordingly.	Business Analysis / Operations	1.10	740.00	\$814.00
2/27/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
2/27/2025	Kennet Mendez	Cross-referenced projected vs. actual power utilization rates in past financial models.	Business Analysis / Operations	0.80	580.00	\$464.00
2/27/2025	Kennet Mendez	Participated in a second follow-up diligence discussion with a potential lender to discuss refined assumptions and key financial metrics.	Financing Activities	0.50	580.00	\$290.00
2/27/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
2/27/2025	Andrew Popescu	Further developed historical actual schedule.	Business Analysis / Operations	2.70	740.00	\$1,998.00
2/27/2025	Andrew Popescu	Analyzed various historical operating metrics at the Company's facility and impact on go-forward operations.	Business Analysis / Operations	2.10	740.00	\$1,554.00
2/27/2025	David Dunn	Analyzed various draft motions and provided feedback.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
2/27/2025	David Dunn	Update call with counsel.	Business Analysis / Operations	0.50	1,450.00	\$725.00
2/27/2025	Kennet Mendez	Addressed lender's concerns regarding energy sales pricing assumptions and historical price trends.	Financing Activities	0.20	580.00	\$116.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/27/2025	Kirsten Lee	Reviewed and finalized diligence for prospective financing parties.	Financing Activities	2.60	750.00	\$1,950.00
2/27/2025	Michael Robinson	Update calls with the general counsel re: case issues.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
2/27/2025	Farzan Sabzevari	Updated the intercompany transfers summary and entity by entity ownership file (Part 1 of 2).	Business Analysis / Operations	3.00	480.00	\$1,440.00
2/27/2025	Farzan Sabzevari	Updated the claims reconciliation as per counsels request.	Claims Analysis and Objections	1.80	480.00	\$864.00
2/27/2025	Michael Robinson	Multiple update calls with company and counsel.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
2/27/2025	Michael Robinson	Analyzed and commented on exclusivity motion.	Business Analysis / Operations	0.30	1,100.00	\$330.00
2/27/2025	Farzan Sabzevari	Updated the intercompany transfers summary and entity by entity ownership file (Part 2 of 2).	Business Analysis / Operations	1.30	480.00	\$624.00
2/27/2025	Andrew Popescu	Analyzed claims objection drafts and supporting information from team and provided guidance as appropriate.	Claims Analysis and Objections	2.70	740.00	\$1,998.00
2/27/2025	Andrew Popescu	Call with a prospective lender to discuss the opportunity.	Business Analysis / Operations	0.30	740.00	\$222.00
2/27/2025	Kennet Mendez	Reviewed lender's capital expenditure sensitivity scenarios and verified reasonableness.	Financing Activities	0.40	580.00	\$232.00
2/27/2025	Michael Robinson	Worked through exit financing related matters.	Financing Activities	1.90	1,100.00	\$2,090.00
2/27/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss operations.	Business Analysis / Operations	0.40	740.00	\$296.00
2/27/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case and operations.	Business Analysis / Operations	0.50	740.00	\$370.00
2/27/2025	Andrew Popescu	Worked through diligence requests from prospective financing parties.	Financing Activities	2.30	740.00	\$1,702.00
2/28/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case and business.	Business Analysis / Operations	0.40	740.00	\$296.00
2/28/2025	Kennet Mendez	Analyzed additional lender questions regarding Rockdale's expected operating efficiencies.	Financing Activities	1.60	580.00	\$928.00
2/28/2025	Michael Robinson	Participated in the exit financing discussion.	Financing Activities	0.50	1,100.00	\$550.00
2/28/2025	Michael Robinson	Update calls with company management.	Business Analysis / Operations	0.70	1,100.00	\$770.00
2/28/2025	Farzan Sabzevari	Reviewed in depth reasons for intercompany transfers to understand ownership and payable structures between entities.	Business Analysis / Operations	2.60	480.00	\$1,248.00
2/28/2025	Andrew Popescu	Worked through requests from counsel and developed related summaries (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
2/28/2025	Andrew Popescu	Facilitated and developed diligence responses and related research and analysis for prospective financing parties (Part 1 of 2).	Financing Activities	2.80	740.00	\$2,072.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/28/2025	Andrew Popescu	Worked through requests from counsel and developed related summaries (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
2/28/2025	Kennet Mendez	Finalized lender responses and ensured consistency with supporting documentation.	Financing Activities	1.60	580.00	\$928.00
2/28/2025	Andrew Popescu	Analyzed outstanding payables for the Company and their impact on the budget.	Business Analysis / Operations	0.90	740.00	\$666.00
2/28/2025	Kennet Mendez	Compiled final reconciliations of all due diligence findings and submitted for internal review.	Business Analysis / Operations	0.40	580.00	\$232.00
2/28/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
2/28/2025	Kirsten Lee	Analyzed entity by entity balance sheets and analysis re: intercompany transfers.	Business Analysis / Operations	1.80	750.00	\$1,350.00
2/28/2025	Michael Robinson	Analyzed draft filing documents.	Business Analysis / Operations	0.60	1,100.00	\$660.00
2/28/2025	Michael Robinson	Analyzed the revised financials.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
2/28/2025	Andrew Popescu	Facilitated various internal diligence requests from the Company as they related to the go-forward budget.	Business Analysis / Operations	2.10	740.00	\$1,554.00
2/28/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
2/28/2025	Andrew Popescu	Facilitated and developed diligence responses and related research and analysis for prospective financing parties (Part 2 of 2).	Financing Activities	2.40	740.00	\$1,776.00
2/28/2025	David Dunn	Reviewed draft products and summaries produced by team.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
2/18/2025	Airfare/Train	Delta Airlines - M. Robinson flight HPN - DFW roundtrip to attend mediation.	\$1,082.37
2/18/2025	Ground Transportation	Uber - M. Robinson transportation while traveling to Dallas, TX to attend mediation.	\$92.35
2/18/2025	Lodging	W Dallas Hotel - M. Robinson hotel (2/18 - 2/20) while traveling to Dallas, TX to attend mediation.	\$1,223.43
2/20/2025	Ground Transportation	Uber - M. Robinson transportation while traveling to Dallas, TX to attend mediation.	\$47.87
2/20/2025	Ground Transportation	Uber - M. Robinson transportation while traveling to Dallas, TX to attend mediation.	\$101.26

Date	Expense Category	Description	Total Expenses
2/20/2025	Ground Transportation	Uber - M. Robinson transportation while traveling to Dallas, TX to attend mediation.	\$181.45
	Total Expenses		\$2,728.73

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: RHODIUM ENCORE LLC, <i>et al.</i>, Debtors¹.	)))))))	Chapter 11 Case No. 24-90448 (ARP)

**SEVENTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM MARCH 1, 2025 THROUGH MARCH 31, 2025**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from March 1, 2025 through March 31, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	46.9	\$68,005.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	276.8	\$304,480.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	74.2	\$55,650.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	339.3	\$251,082.00
Farzan Sabzevari	Senior Analyst	\$480	96.2	\$46,176.00
Jameson Godsey	Analyst	\$430	129.8	\$55,814.00
	Subtotal		963.2	\$781,207.00
Blended Rate for all Professionals		\$811.05		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Laura Conn	Matter Administrator	\$280	1.1	\$308.00
	Subtotal		1.1	\$308.00
			Fee Statement Hours	Total Compensation
	Subtotal		964.3	\$781,515.00
Blended Rate for all Timekeepers		\$810.45		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	776.0	\$653,448.00

Project Categories	Total Hours	Total Fees
Claims Analysis and Objections	131.5	\$79,245.00
Committee Activities	2.5	\$1,964.00
Court Hearings	0.2	\$220.00
Fee / Employment Applications	1.1	\$308.00
Financing Activities	35.7	\$30,359.00
Litigation	8.7	\$9,066.00
Plan and Disclosure Statement	8.6	\$6,905.00
Grand Total	964.3	\$781,515.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. **Disbursements Incurred**

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Meals	Working meal.	\$20.00
Total Expenses		\$20.00

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in **Exhibit A**.

3. **Total Amount Payable**

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$625,232.00** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$781,515.00
Twenty Percent (20%) Holdback	\$156,303.00
Fees Minus Holdback	\$625,212.00
Costs (100%)	\$20.00
Total	\$625,232.00

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$625,212.00 (80% of \$781,515.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and

(ii) reimbursement of actual and necessary costs and expenses in the amount of \$20.00 incurred on behalf of the Debtors by Province.

Dated: May 7, 2025

Respectfully submitted,

By: /s/ Michael Robinson

Michael Robinson, Partner
Province, LLC
2360 Corporate Circle, Suite 340
Henderson, NV 89074
(702) 685-5555
mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/1/2025	Andrew Popescu	Further developed a go-forward operating budget scenario (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
3/1/2025	Andrew Popescu	Analyzed intercompany transactions and impact on corporate flow of funds.	Business Analysis / Operations	2.70	740.00	\$1,998.00
3/1/2025	Andrew Popescu	Further developed a go-forward operating budget scenario (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/1/2025	David Dunn	Reviewed draft cash flow model and provided guidance.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
3/2/2025	Jameson Godsey	Worked through requests from counsel.	Business Analysis / Operations	2.80	430.00	\$1,204.00
3/2/2025	Andrew Popescu	Reviewed draft work products from team and revised as necessary.	Business Analysis / Operations	2.20	740.00	\$1,628.00
3/2/2025	Andrew Popescu	Analyzed intercompany transactions and related historical documentation.	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/2/2025	Andrew Popescu	Analyzed received diligence requests, analyzed related information from the Company, and facilitated diligence answers as appropriate (Part 2 of 2).	Financing Activities	2.70	740.00	\$1,998.00
3/2/2025	Andrew Popescu	Analyzed received diligence requests, analyzed related information from the Company, and facilitated diligence answers as appropriate (Part 1 of 2).	Financing Activities	2.80	740.00	\$2,072.00
3/2/2025	David Dunn	Reviewed diligence responses and revised as necessary.	Financing Activities	2.90	1,450.00	\$4,205.00
3/3/2025	Farzan Sabzevari	Reviewed and developed a summary of post-filing intercompany transfers (Part 1 of 2).	Business Analysis / Operations	3.00	480.00	\$1,440.00
3/3/2025	Andrew Popescu	Developed the week 26 actuals schedule and audited cash accounts (Part 2 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00
3/3/2025	Andrew Popescu	Analyzed intercompany transactions and related items, reviewed related developed work product, revised as appropriate (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
3/3/2025	Michael Robinson	Worked through recovery modeling.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
3/3/2025	Andrew Popescu	Analyzed intercompany transactions and related items, reviewed related developed work product, revised as appropriate (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/3/2025	Kirsten Lee	Prepared various diligence materials for prospective financing parties.	Financing Activities	1.80	750.00	\$1,350.00
3/3/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case and operations.	Business Analysis / Operations	0.40	740.00	\$296.00
3/3/2025	Michael Robinson	Update call with exit financing party.	Financing Activities	0.40	1,100.00	\$440.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/3/2025	Andrew Popescu	Developed the week 26 actuals schedule and audited cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/3/2025	Farzan Sabzevari	Reviewed and developed a summary of post-filing intercompany transfers (Part 2 of 2).	Business Analysis / Operations	1.40	480.00	\$672.00
3/3/2025	Andrew Popescu	Call with the UCC FA to discuss updates to the case and prospective financing process.	Committee Activities	0.60	740.00	\$444.00
3/3/2025	Andrew Popescu	Call with K. Hays of the Company to discuss the budget.	Business Analysis / Operations	0.40	740.00	\$296.00
3/3/2025	Michael Robinson	Update calls with management.	Business Analysis / Operations	0.90	1,100.00	\$990.00
3/3/2025	Michael Robinson	Multiple update calls with the Independent Director.	Business Analysis / Operations	0.60	1,100.00	\$660.00
3/3/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
3/3/2025	Kirsten Lee	Reviewed and updated cash actuals.	Business Analysis / Operations	0.90	750.00	\$675.00
3/3/2025	Michael Robinson	Update call with litigation party.	Litigation	0.40	1,100.00	\$440.00
3/3/2025	Kirsten Lee	Reviewed draft analysis regarding negotiations.	Business Analysis / Operations	2.10	750.00	\$1,575.00
3/3/2025	Michael Robinson	Worked through board meeting prep.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
3/3/2025	Kirsten Lee	Call with UCC FA to discuss case updates.	Committee Activities	0.60	750.00	\$450.00
3/4/2025	Michael Robinson	Worked through intercompany analysis.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
3/4/2025	Andrew Popescu	Further revised and refined the intercompany transaction analysis (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
3/4/2025	Farzan Sabzevari	Reviewed descriptions for intercompany transfers to understand the purpose of the transfers in development of waterfall (Part 2 of 2).	Business Analysis / Operations	2.70	480.00	\$1,296.00
3/4/2025	Farzan Sabzevari	Reviewed descriptions for intercompany transfers to understand the purpose of the transfers in development of waterfall (Part 1 of 2).	Business Analysis / Operations	2.90	480.00	\$1,392.00
3/4/2025	Andrew Popescu	Analyzed outstanding payables and their impact on the budget.	Business Analysis / Operations	1.10	740.00	\$814.00
3/4/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/4/2025	Kirsten Lee	Reviewed and updated professional fee tracker.	Business Analysis / Operations	1.90	750.00	\$1,425.00
3/4/2025	Kirsten Lee	Call with QE and Province teams to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/4/2025	Michael Robinson	Multiple update calls with the independent director.	Business Analysis / Operations	0.60	1,100.00	\$660.00
3/4/2025	Michael Robinson	Update call with litigation counsel.	Litigation	1.10	1,100.00	\$1,210.00
3/4/2025	Andrew Popescu	Analyzed miscellaneous items for the Company related to operations and the ongoing litigation.	Litigation	1.40	740.00	\$1,036.00
3/4/2025	Kirsten Lee	Incorporated updated professional fee forecasts into budget.	Business Analysis / Operations	2.10	750.00	\$1,575.00
3/4/2025	Michael Robinson	Prepared for the board meeting.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
3/4/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/4/2025	Andrew Popescu	Further revised and refined the intercompany transaction analysis (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/4/2025	Michael Robinson	Worked through exit financing analysis.	Financing Activities	1.70	1,100.00	\$1,870.00
3/4/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case and operations.	Business Analysis / Operations	0.80	740.00	\$592.00
3/4/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
3/4/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case and operations.	Business Analysis / Operations	0.50	740.00	\$370.00
3/4/2025	David Dunn	Reviewed draft intercompany analysis.	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
3/4/2025	Kirsten Lee	Analyzed intercompany transfers and balances and impact on recoveries.	Business Analysis / Operations	2.10	750.00	\$1,575.00
3/4/2025	Jameson Godsey	Audited and summarized draft Plan of Reorganization for professionals.	Plan and Disclosure Statement	2.90	430.00	\$1,247.00
3/5/2025	Kirsten Lee	Call with QE and Province teams to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
3/5/2025	Farzan Sabzevari	Reviewed intercompany transfers from the company historically to understand the logging for accuracy of waterfall.	Business Analysis / Operations	2.10	480.00	\$1,008.00
3/5/2025	Andrew Popescu	Call with the Company to discuss operations and the case.	Business Analysis / Operations	1.40	740.00	\$1,036.00
3/5/2025	Michael Robinson	Update call with exit financing party.	Financing Activities	0.40	1,100.00	\$440.00
3/5/2025	Michael Robinson	Worked through creditor requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
3/5/2025	Michael Robinson	Updated the model.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/5/2025	Michael Robinson	Analyzed bonus details.	Business Analysis / Operations	0.70	1,100.00	\$770.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/5/2025	Michael Robinson	Prepared for Friday litigation call.	Litigation	2.40	1,100.00	\$2,640.00
3/8/2025	Michael Robinson	Worked through recovery analytics.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
3/5/2025	Kirsten Lee	Reviewed historical KPI analysis.	Business Analysis / Operations	2.30	750.00	\$1,725.00
3/5/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.90	1,100.00	\$990.00
3/5/2025	Kirsten Lee	Corresponded with company re: professional fees.	Business Analysis / Operations	1.40	750.00	\$1,050.00
3/5/2025	Andrew Popescu	Further developed and revised various operating model scenario's following a call with the Company (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/5/2025	Kirsten Lee	Reviewed updated cash flow forecast.	Business Analysis / Operations	1.90	750.00	\$1,425.00
3/5/2025	Andrew Popescu	Developed responses to received diligence questions from the Board and counter parties.	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/5/2025	Michael Robinson	Worked through board member requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
3/5/2025	Michael Robinson	Prepared for and participated in the board discussion.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
3/5/2025	Andrew Popescu	Developed various analyses related to potential recovery waterfalls in various scenarios.	Business Analysis / Operations	2.30	740.00	\$1,702.00
3/5/2025	Michael Robinson	Analyzed board materials.	Business Analysis / Operations	0.80	1,100.00	\$880.00
3/5/2025	Andrew Popescu	Further developed and revised various operating model scenario's following a call with the Company (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
3/5/2025	David Dunn	Reviewed draft models and provided feedback where needed.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
3/6/2025	Michael Robinson	Multiple update calls with the independent directors.	Business Analysis / Operations	0.90	1,100.00	\$990.00
3/6/2025	Kirsten Lee	Updated claims analysis based on discussions with counsel.	Claims Analysis and Objections	1.10	750.00	\$825.00
3/6/2025	Michael Robinson	Update call with creditor and counsel.	Business Analysis / Operations	0.60	1,100.00	\$660.00
3/6/2025	Kirsten Lee	Reviewed claims tagged as duplicates.	Claims Analysis and Objections	2.10	750.00	\$1,575.00
3/6/2025	Andrew Popescu	Call with the Company to discuss the operating scenario model.	Business Analysis / Operations	0.50	740.00	\$370.00
3/6/2025	Andrew Popescu	Further refined the operating scenarios model following a call with the Company (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/6/2025	Farzan Sabzevari	Reviewed equity and capital structure to understand equity related claims further.	Business Analysis / Operations	2.20	480.00	\$1,056.00
3/6/2025	Michael Robinson	Strategize around litigation proposal and related modeling.	Litigation	0.70	1,100.00	\$770.00
3/6/2025	Andrew Popescu	Further refined the operating scenarios model following a call with the Company (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
3/6/2025	Michael Robinson	Multiple update calls with general counsel.	Business Analysis / Operations	0.40	1,100.00	\$440.00
3/6/2025	Michael Robinson	Analyzed latest financial performance.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
3/6/2025	Andrew Popescu	Developed various analysis and related summaries of the equity structure of the Company.	Business Analysis / Operations	2.20	740.00	\$1,628.00
3/6/2025	Michael Robinson	Prepared for discussion with case counterparty.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
3/6/2025	Andrew Popescu	Researched and analyzed the current equity ownership of the Company.	Business Analysis / Operations	1.70	740.00	\$1,258.00
3/6/2025	Andrew Popescu	Researched and facilitated various diligence requests from prospective financing parties.	Financing Activities	2.80	740.00	\$2,072.00
3/6/2025	Michael Robinson	Worked through exit financing diligence.	Financing Activities	0.70	1,100.00	\$770.00
3/6/2025	Michael Robinson	Analyzed recovery dynamics such as intercompany balances and dilutive effect of financial instruments.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
3/6/2025	Farzan Sabzevari	Updated the claims reconciliation as per counsels request.	Claims Analysis and Objections	2.40	480.00	\$1,152.00
3/6/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/6/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/6/2025	Jameson Godsey	Researched the usage of take-back paper in reorganization plans of previous cases (Part 1).	Business Analysis / Operations	2.60	430.00	\$1,118.00
3/6/2025	Jameson Godsey	Researched the usage of take-back paper in reorganization plans of previous cases (Part 2).	Business Analysis / Operations	2.80	430.00	\$1,204.00
3/6/2025	Jameson Godsey	Researched the usage of take-back paper in reorganization plans of previous cases (Part 3).	Business Analysis / Operations	0.70	430.00	\$301.00
3/7/2025	Michael Robinson	Participated in the exit financing discussion.	Financing Activities	0.50	1,100.00	\$550.00
3/7/2025	Farzan Sabzevari	Reviewed and summarized all Proof of claims to understand true duplication and validate the amounts, entities, understand and logic (Part 1 of 5).	Claims Analysis and Objections	2.90	480.00	\$1,392.00
3/7/2025	Michael Robinson	Analyzed the intercompany matrix.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/7/2025	Michael Robinson	Analyzed impact of contingency financing.	Financing Activities	0.70	1,100.00	\$770.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/7/2025	Michael Robinson	Update creditor.	Business Analysis / Operations	0.30	1,100.00	\$330.00
3/7/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
3/7/2025	Kirsten Lee	Reviewed claim objections analysis prepared by Province team.	Claims Analysis and Objections	2.10	750.00	\$1,575.00
3/7/2025	Farzan Sabzevari	Reviewed and summarized all Proof of claims to understand true duplication and validate the amounts, entities, understand and logic (Part 4 of 5).	Claims Analysis and Objections	2.90	480.00	\$1,392.00
3/7/2025	Kirsten Lee	Reviewed proof of claims.	Claims Analysis and Objections	2.10	750.00	\$1,575.00
3/7/2025	Andrew Popescu	Further developed and refined various operating scenario models (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
3/7/2025	Andrew Popescu	Analyzed outstanding payables and their impact on the budget.	Business Analysis / Operations	1.70	740.00	\$1,258.00
3/7/2025	Farzan Sabzevari	Reviewed and summarized all Proof of claims to understand true duplication and validate the amounts, entities, understand and logic (Part 5 of 5).	Claims Analysis and Objections	1.10	480.00	\$528.00
3/7/2025	Farzan Sabzevari	Reviewed and summarized all Proof of claims to understand true duplication and validate the amounts, entities, understand and logic (Part 3 of 5).	Claims Analysis and Objections	2.90	480.00	\$1,392.00
3/7/2025	Andrew Popescu	Analyzed and facilitated payments on various received invoices for the Company.	Business Analysis / Operations	1.30	740.00	\$962.00
3/7/2025	Farzan Sabzevari	Reviewed and summarized all Proof of claims to understand true duplication and validate the amounts, entities, understand and logic (Part 2 of 5).	Claims Analysis and Objections	2.90	480.00	\$1,392.00
3/7/2025	Michael Robinson	Update call with litigation party.	Litigation	0.40	1,100.00	\$440.00
3/7/2025	Kirsten Lee	Call with QE and Province teams to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
3/7/2025	Andrew Popescu	Further developed and refined various operating scenario models (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
3/7/2025	Andrew Popescu	Facilitated various diligence requests for the prospective financing process.	Financing Activities	2.80	740.00	\$2,072.00
3/8/2025	Farzan Sabzevari	Reviewed and outlined claims from the register for categorization for counsel (Part 1 of 2).	Claims Analysis and Objections	2.90	480.00	\$1,392.00
3/8/2025	Andrew Popescu	Analyzed various financial scenarios for the Company and operations (Part 3 of 3).	Business Analysis / Operations	2.40	740.00	\$1,776.00
3/8/2025	Andrew Popescu	Aggregated correspondence from prospective financing parties and developed a related summary.	Financing Activities	1.10	740.00	\$814.00
3/8/2025	Andrew Popescu	Analyzed various financial scenarios for the Company and operations (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/8/2025	Farzan Sabzevari	Reviewed and outlined claims from the register for categorization for counsel (Part 2 of 2).	Claims Analysis and Objections	2.20	480.00	\$1,056.00
3/8/2025	Andrew Popescu	Analyzed various financial scenarios for the Company and operations (Part 2 of 3).	Business Analysis / Operations	2.70	740.00	\$1,998.00
3/8/2025	David Dunn	Reviewed various work products from team and provided guidance.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
3/8/2025	Andrew Popescu	Further researched and developed responses to received diligence requests.	Business Analysis / Operations	2.30	740.00	\$1,702.00
3/9/2025	Andrew Popescu	Audited and revised the claims analysis and related work streams (Part 1 of 3).	Claims Analysis and Objections	2.90	740.00	\$2,146.00
3/9/2025	Andrew Popescu	Audited and revised the claims analysis and related work streams (Part 3 of 3).	Claims Analysis and Objections	1.80	740.00	\$1,332.00
3/9/2025	Farzan Sabzevari	Reviewed individual claims and outlined all for counsel (Part 1 of 2).	Claims Analysis and Objections	2.90	480.00	\$1,392.00
3/9/2025	Farzan Sabzevari	Reviewed and outlined claims from the register for categorization for counsel (Part 2 of 2).	Claims Analysis and Objections	1.40	480.00	\$672.00
3/9/2025	Andrew Popescu	Audited and revised the claims analysis and related work streams (Part 2 of 3).	Claims Analysis and Objections	2.90	740.00	\$2,146.00
3/9/2025	David Dunn	Reviewed various work products from team and provided guidance.	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
3/9/2025	Jameson Godsey	Developed an internal memo summarizing newly received files from the Company.	Business Analysis / Operations	2.70	430.00	\$1,161.00
3/9/2025	Andrew Popescu	Reviewed draft work products from team and revised as necessary.	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/10/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/10/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.30	740.00	\$222.00
3/10/2025	Michael Robinson	Analyzed claims objection detail.	Claims Analysis and Objections	2.30	1,100.00	\$2,530.00
3/10/2025	Michael Robinson	Worked through plan analytics.	Plan and Disclosure Statement	1.90	1,100.00	\$2,090.00
3/10/2025	Andrew Popescu	Call with UCC professionals to discuss updates to the case.	Committee Activities	0.40	740.00	\$296.00
3/10/2025	Andrew Popescu	Call with restructuring counsel to discuss claim objections.	Claims Analysis and Objections	0.50	740.00	\$370.00
3/10/2025	Farzan Sabzevari	Reviewed and updated the claims reconciliation in preparation of meeting with counsel.	Claims Analysis and Objections	1.20	480.00	\$576.00
3/10/2025	Farzan Sabzevari	Updated the claims reconciliation per counsels request (Part 2 of 2).	Claims Analysis and Objections	2.60	480.00	\$1,248.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/10/2025	Andrew Popescu	Developed the week 28 variance report and audited related bank account transactions (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/10/2025	Michael Robinson	Worked through company payables.	Business Analysis / Operations	0.80	1,100.00	\$880.00
3/10/2025	Michael Robinson	Worked through the draft fee report.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
3/10/2025	Andrew Popescu	Analyzed various correspondence to case counter parties and revised as needed.	Business Analysis / Operations	1.10	740.00	\$814.00
3/10/2025	Michael Robinson	Updated the workstream list.	Business Analysis / Operations	0.60	1,100.00	\$660.00
3/10/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to operations and the case.	Business Analysis / Operations	0.40	740.00	\$296.00
3/10/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/10/2025	Andrew Popescu	Analyzed outstanding payables and their impact on the budget.	Business Analysis / Operations	2.10	740.00	\$1,554.00
3/10/2025	Andrew Popescu	Developed the week 28 variance report and audited related bank account transactions (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/10/2025	Michael Robinson	Worked through requested special committee analysis.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
3/10/2025	Farzan Sabzevari	Meeting with counsel to discuss updates needed for the claims reconciliation.	Business Analysis / Operations	1.00	480.00	\$480.00
3/10/2025	Farzan Sabzevari	Updated the claims reconciliation per counsels request (Part 1 of 2).	Claims Analysis and Objections	2.90	480.00	\$1,392.00
3/10/2025	Andrew Popescu	Analyzed various historical transactions for the Company.	Business Analysis / Operations	1.40	740.00	\$1,036.00
3/10/2025	Michael Robinson	Analyzed the recovery waterfall.	Business Analysis / Operations	1.40	1,100.00	\$1,540.00
3/10/2025	Michael Robinson	Update call with creditor.	Business Analysis / Operations	0.20	1,100.00	\$220.00
3/11/2025	Farzan Sabzevari	Updated the intercompany transfers for the MORs.	Business Analysis / Operations	2.40	480.00	\$1,152.00
3/11/2025	Michael Robinson	Worked through the recovery analysis.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
3/11/2025	Farzan Sabzevari	Updated the claims reconciliation waterfall view and exhibits per counsels request.	Claims Analysis and Objections	1.80	480.00	\$864.00
3/11/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to operations and the case.	Business Analysis / Operations	0.50	740.00	\$370.00
3/11/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/11/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/11/2025	Farzan Sabzevari	Revised the claims reconciliation to reflect a simpler summary table (Part 1 of 3).	Claims Analysis and Objections	2.90	480.00	\$1,392.00
3/11/2025	Andrew Popescu	Researched and analyzed the Company's existing capital structure (Part 2 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
3/11/2025	Andrew Popescu	Initial analysis and development of supporting schedules for the monthly operations reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/11/2025	Farzan Sabzevari	Revised the claims reconciliation to reflect a simpler summary table (Part 3 of 3).	Claims Analysis and Objections	1.90	480.00	\$912.00
3/11/2025	Michael Robinson	Continued working through recovery analytics.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
3/11/2025	Michael Robinson	Worked through claims reconciliation.	Claims Analysis and Objections	2.70	1,100.00	\$2,970.00
3/11/2025	Michael Robinson	Analyzed rental rates.	Business Analysis / Operations	0.70	1,100.00	\$770.00
3/11/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to operations and the case.	Business Analysis / Operations	0.50	740.00	\$370.00
3/11/2025	Andrew Popescu	Researched and analyzed the Company's existing capital structure (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/11/2025	Kirsten Lee	Call with QE and Province teams to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
3/11/2025	Farzan Sabzevari	Revised the claims reconciliation to reflect a simpler summary table (Part 2 of 3).	Claims Analysis and Objections	3.00	480.00	\$1,440.00
3/11/2025	Michael Robinson	Analyzed LTIP details.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
3/11/2025	Andrew Popescu	Initial analysis and development of supporting schedules for the monthly operations reports (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
3/11/2025	Michael Robinson	Update call with the special committee and counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
3/11/2025	Andrew Popescu	Call with the Company and counsel to discuss the case.	Business Analysis / Operations	0.60	740.00	\$444.00
3/11/2025	David Dunn	Reviewed draft models from team.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
3/12/2025	Michael Robinson	Worked through the revised budget.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/12/2025	Michael Robinson	Analyzed draft payment details.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
3/12/2025	Michael Robinson	Analyzed and commented on plan term sheet.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/12/2025	Andrew Popescu	Call with restructuring counsel and the Company to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
3/12/2025	Andrew Popescu	Developed a revised case budget for a prospective financing party (Part 1 of 2).	Financing Activities	2.30	740.00	\$1,702.00
3/12/2025	Farzan Sabzevari	Developed the exhibits and cash flow statement for the MORs.	Business Analysis / Operations	2.10	480.00	\$1,008.00
3/12/2025	Farzan Sabzevari	Revised the claims reconciliation as per counsels request.	Claims Analysis and Objections	2.30	480.00	\$1,104.00
3/12/2025	Michael Robinson	Update call with GC and subsequent call with litigation counsel.	Litigation	0.70	1,100.00	\$770.00
3/12/2025	Andrew Popescu	Audited and revised the monthly operating report supporting schedules.	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/12/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/12/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
3/12/2025	Farzan Sabzevari	Developed the income statement and balance sheet for the MORs.	Business Analysis / Operations	1.30	480.00	\$624.00
3/12/2025	Andrew Popescu	Continued analysis of corporate structure and related items for the Company.	Business Analysis / Operations	2.70	740.00	\$1,998.00
3/12/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
3/12/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to operations and the case.	Business Analysis / Operations	0.50	740.00	\$370.00
3/12/2025	Andrew Popescu	Developed a revised case budget for a prospective financing party (Part 2 of 2).	Financing Activities	2.80	740.00	\$2,072.00
3/12/2025	Michael Robinson	Participated in the board call.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
3/12/2025	Michael Robinson	Worked through counsel requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00
3/12/2025	Kirsten Lee	Reviewed and provided comments to updated budget for prospective financing party.	Financing Activities	2.80	750.00	\$2,100.00
3/12/2025	Jameson Godsey	Developed an internal memo summarizing new diligence files received.	Business Analysis / Operations	2.60	430.00	\$1,118.00
3/13/2025	Andrew Popescu	Continued research into the Company's corporate structure, formation documents, and related documents and work streams (Part 2 of 2).	Business Analysis / Operations	1.40	740.00	\$1,036.00
3/13/2025	Michael Robinson	Analyzed plan economics.	Plan and Disclosure Statement	0.90	1,100.00	\$990.00
3/13/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.30	740.00	\$222.00
3/13/2025	Michael Robinson	Analyzed creditor requests.	Business Analysis / Operations	0.60	1,100.00	\$660.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/13/2025	Michael Robinson	Audited the budget.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
3/13/2025	Michael Robinson	Analyzed corporate structure details.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/13/2025	Michael Robinson	Update call with management and counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/13/2025	Michael Robinson	Update call with the GC.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/13/2025	Farzan Sabzevari	Updated the claims register as per counsels requests (Part 2 of 2).	Claims Analysis and Objections	1.70	480.00	\$816.00
3/13/2025	Andrew Popescu	Revised and audited the cash flow forecast for a prospective financing party (Part 1 of 2).	Financing Activities	2.90	740.00	\$2,146.00
3/13/2025	Jameson Godsey	Reviewed the claims reconciliation for discrepancies of the entity the claim is made against (Part 2).	Claims Analysis and Objections	2.80	430.00	\$1,204.00
3/13/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/13/2025	Andrew Popescu	Continued research into the Company's corporate structure, formation documents, and related documents and work streams (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/13/2025	Michael Robinson	Update call with creditor.	Business Analysis / Operations	0.30	1,100.00	\$330.00
3/13/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case and operations.	Business Analysis / Operations	0.50	740.00	\$370.00
3/13/2025	Farzan Sabzevari	Updated and developed the exhibits and workbook for the MORs.	Business Analysis / Operations	2.80	480.00	\$1,344.00
3/13/2025	Michael Robinson	Analyzed dilution math.	Business Analysis / Operations	0.40	1,100.00	\$440.00
3/13/2025	Jameson Godsey	Reviewed the claims reconciliation for discrepancies of the entity the claim is made against (Part 3).	Claims Analysis and Objections	2.70	430.00	\$1,161.00
3/13/2025	Jameson Godsey	Reviewed the claims reconciliation for discrepancies of the entity the claim is made against (Part 1).	Claims Analysis and Objections	2.90	430.00	\$1,247.00
3/13/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/13/2025	Michael Robinson	Worked through recovery analytics.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
3/13/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to operations and the case.	Business Analysis / Operations	0.60	740.00	\$444.00
3/13/2025	Andrew Popescu	Revised and audited the cash flow forecast for a prospective financing party (Part 2 of 2).	Financing Activities	2.40	740.00	\$1,776.00
3/13/2025	Andrew Popescu	Call with the Company and R. Izakelian of Quinn Emmanuel to discuss various operational items.	Business Analysis / Operations	0.60	740.00	\$444.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/13/2025	Farzan Sabzevari	Updated the claims register as per counsels requests (Part 1 of 2).	Claims Analysis and Objections	2.90	480.00	\$1,392.00
3/13/2025	Jameson Godsey	Reviewed the claims reconciliation for discrepancies of the entity the claim is made against (Part 4).	Claims Analysis and Objections	1.40	430.00	\$602.00
3/13/2025	Jameson Godsey	Developed a summary of key concerns relating to the structure of the claims reconciliation.	Claims Analysis and Objections	2.10	430.00	\$903.00
3/14/2025	Michael Robinson	Special committee call with management.	Business Analysis / Operations	0.70	1,100.00	\$770.00
3/14/2025	Kirsten Lee	Reviewed draft claim objection.	Claims Analysis and Objections	2.40	750.00	\$1,800.00
3/14/2025	Michael Robinson	Analyzed asset worksheets.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
3/14/2025	Andrew Popescu	Audit of the developed cash flow forecast.	Business Analysis / Operations	2.10	740.00	\$1,554.00
3/14/2025	Andrew Popescu	Continued audit of the monthly operating report support.	Business Analysis / Operations	2.30	740.00	\$1,702.00
3/14/2025	Andrew Popescu	Aggregated and developed various fixed asset schedules for the Company (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
3/14/2025	Andrew Popescu	Call with a prospective financing party to further discuss the Company and opportunity.	Financing Activities	0.50	740.00	\$370.00
3/14/2025	Andrew Popescu	Aggregated and developed various fixed asset schedules for the Company (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/14/2025	Farzan Sabzevari	Discussed the claims reconciliation with counsel and updated accordingly (Part 2 of 2).	Claims Analysis and Objections	1.80	480.00	\$864.00
3/14/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
3/14/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to operations and the case.	Business Analysis / Operations	0.50	740.00	\$370.00
3/14/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/14/2025	Michael Robinson	Update call with exit financing party.	Financing Activities	0.50	1,100.00	\$550.00
3/14/2025	Michael Robinson	Analyzed the revised recovery analysis.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
3/14/2025	Michael Robinson	Prep call with special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/14/2025	Farzan Sabzevari	Discussed the claims reconciliation with counsel and updated accordingly (Part 1 of 2).	Claims Analysis and Objections	2.90	480.00	\$1,392.00
3/14/2025	Michael Robinson	Update call with creditor counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/14/2025	Michael Robinson	Worked through claim objections.	Claims Analysis and Objections	2.90	1,100.00	\$3,190.00
3/14/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
3/15/2025	Andrew Popescu	Continued development and audit of the monthly operating report files (Part 3 of 3).	Business Analysis / Operations	1.70	740.00	\$1,258.00
3/15/2025	Andrew Popescu	Continued development and audit of the monthly operating report files (Part 2 of 3).	Business Analysis / Operations	2.70	740.00	\$1,998.00
3/15/2025	Andrew Popescu	Continued development and audit of the monthly operating report files (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/15/2025	Jameson Godsey	Developed an internal memo summarizing newly received files from the Company.	Business Analysis / Operations	2.80	430.00	\$1,204.00
3/15/2025	Andrew Popescu	Reviewed draft work products from team and revised as necessary.	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/16/2025	Andrew Popescu	Developed and audited various operating scenarios and budgets for the Company (Part 2 of 3).	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/16/2025	Andrew Popescu	Developed and audited various operating scenarios and budgets for the Company (Part 3 of 3).	Business Analysis / Operations	2.40	740.00	\$1,776.00
3/16/2025	Andrew Popescu	Developed and audited various operating scenarios and budgets for the Company (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/16/2025	David Dunn	Reviewed work product from team and provided guidance as needed.	Business Analysis / Operations	2.90	1,450.00	\$4,205.00
3/16/2025	Jameson Godsey	Developed an internal memo summarizing new diligence files received.	Business Analysis / Operations	2.30	430.00	\$989.00
3/16/2025	Andrew Popescu	Reviewed draft work products from team and revised as necessary.	Business Analysis / Operations	2.30	740.00	\$1,702.00
3/17/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to operations and the case.	Business Analysis / Operations	0.80	740.00	\$592.00
3/17/2025	Michael Robinson	Worked through creditor requests.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
3/17/2025	Michael Robinson	Worked through plan-based analytics.	Plan and Disclosure Statement	1.20	1,100.00	\$1,320.00
3/17/2025	Farzan Sabzevari	Developed the Rhodium Shared Services MOR as a template for the rest.	Business Analysis / Operations	1.70	480.00	\$816.00
3/17/2025	Andrew Popescu	Developed the week 29 actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/17/2025	Michael Robinson	Participated in the board discussion.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
3/17/2025	Michael Robinson	Worked through recovery analytics.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/17/2025	Michael Robinson	Multiple update calls with equity holder.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
3/17/2025	Kirsten Lee	Reviewed updated claims objections analysis.	Claims Analysis and Objections	2.10	750.00	\$1,575.00
3/17/2025	Andrew Popescu	Call with the Company to discuss various modeled scenarios.	Business Analysis / Operations	0.80	740.00	\$592.00
3/17/2025	Andrew Popescu	Call with the Company to discuss updates to operations and the case.	Business Analysis / Operations	1.10	740.00	\$814.00
3/17/2025	Andrew Popescu	Developed the week 29 actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
3/17/2025	Farzan Sabzevari	Updated the claims reconciliation as per counsels requests.	Claims Analysis and Objections	1.20	480.00	\$576.00
3/17/2025	Michael Robinson	Model call with management.	Business Analysis / Operations	0.80	1,100.00	\$880.00
3/15/2025	Michael Robinson	Continued working through recovery analytics.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
3/17/2025	Farzan Sabzevari	Reviewed equity value calculation based on safe agreements.	Business Analysis / Operations	2.20	480.00	\$1,056.00
3/17/2025	Andrew Popescu	Analyzed historical equity-related transactions of the Company.	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/17/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/17/2025	Michael Robinson	Multiple update calls with the independent directors.	Business Analysis / Operations	0.70	1,100.00	\$770.00
3/17/2025	Andrew Popescu	Call with restructuring counsel and the Company to discuss model scenarios.	Business Analysis / Operations	0.50	740.00	\$370.00
3/17/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
3/17/2025	David Dunn	Reviewed claims objections and schedule.	Claims Analysis and Objections	2.60	1,450.00	\$3,770.00
3/17/2025	Jameson Godsey	Developed an internal memo summarizing newly received files from the Company.	Business Analysis / Operations	2.30	430.00	\$989.00
3/18/2025	Michael Robinson	Continued working through drafts of a recovery model.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
3/18/2025	Jameson Godsey	Reviewed the Company contracts (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
3/18/2025	Jameson Godsey	Reviewed the Company contracts (Part 2).	Business Analysis / Operations	2.40	430.00	\$1,032.00
3/18/2025	Jameson Godsey	Analyzed the SAFE agreements and their definitional calculation of share count.	Business Analysis / Operations	2.10	430.00	\$903.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/18/2025	Andrew Popescu	Audited the week 29 actual schedule and related work streams.	Business Analysis / Operations	2.10	740.00	\$1,554.00
3/18/2025	Michael Robinson	Call with litigation counsel re: legal theories.	Litigation	1.60	1,100.00	\$1,760.00
3/18/2025	Kirsten Lee	Reviewed updated cash actual tracker.	Business Analysis / Operations	1.60	750.00	\$1,200.00
3/16/2025	Michael Robinson	Worked through drafts of a recovery model.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
3/18/2025	Kirsten Lee	Call with QE and Province teams to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
3/18/2025	Andrew Popescu	Developed correspondence and sourced related documents to UCC professionals.	Committee Activities	0.60	740.00	\$444.00
3/18/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
3/18/2025	Michael Robinson	Worked through plan related analytics.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
3/18/2025	Michael Robinson	Analyzed investigation related resolution outcomes.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
3/18/2025	Kirsten Lee	Reviewed and analyzed invoices provided by finance team.	Business Analysis / Operations	1.90	750.00	\$1,425.00
3/18/2025	Michael Robinson	Update call with creditor.	Business Analysis / Operations	0.30	1,100.00	\$330.00
3/18/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to operations and the case.	Business Analysis / Operations	0.50	740.00	\$370.00
3/18/2025	Andrew Popescu	Call with the Company and counsels to discuss updates to the case and general strategy.	Business Analysis / Operations	1.60	740.00	\$1,184.00
3/18/2025	Jameson Godsey	Developed an internal summary of reviewed Company contracts.	Business Analysis / Operations	1.90	430.00	\$817.00
3/18/2025	Farzan Sabzevari	Researched the VWAP standards, and historical KPIs.	Business Analysis / Operations	2.80	480.00	\$1,344.00
3/18/2025	Michael Robinson	Analyzed go-forward plan.	Business Analysis / Operations	0.90	1,100.00	\$990.00
3/18/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case and operations.	Business Analysis / Operations	0.70	740.00	\$518.00
3/18/2025	Andrew Popescu	Call with the Company and tax professionals to discuss tax implications of the Company.	Business Analysis / Operations	0.60	740.00	\$444.00
3/18/2025	Michael Robinson	Multiple update calls with the independent director.	Business Analysis / Operations	0.80	1,100.00	\$880.00
3/18/2025	Andrew Popescu	Developed analysis related to equity holders and related work streams (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
3/18/2025	Farzan Sabzevari	Developed PDF MORs for all entities.	Business Analysis / Operations	2.70	480.00	\$1,296.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/18/2025	Michael Robinson	Update call with creditor.	Business Analysis / Operations	0.10	1,100.00	\$110.00
3/18/2025	Andrew Popescu	Call with the Company to discuss operational items.	Business Analysis / Operations	0.30	740.00	\$222.00
3/18/2025	Andrew Popescu	Developed analysis related to equity holders and related work streams (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/18/2025	Kirsten Lee	Reviewed updated draft of claims reconciliation and proof of claims.	Claims Analysis and Objections	2.80	750.00	\$2,100.00
3/18/2025	Jameson Godsey	Reviewed the Company contracts (Part 3).	Business Analysis / Operations	2.60	430.00	\$1,118.00
3/19/2025	Michael Robinson	Worked through the recovery model.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/19/2025	Michael Robinson	Analyzed term sheet details.	Business Analysis / Operations	0.60	1,100.00	\$660.00
3/19/2025	Andrew Popescu	Call with restructuring counsel and counsel for a creditor group to discuss the case.	Business Analysis / Operations	0.50	740.00	\$370.00
3/19/2025	Kirsten Lee	Reviewed equity analysis prepared by Province team (pt. 2).	Business Analysis / Operations	1.90	750.00	\$1,425.00
3/19/2025	Michael Robinson	Participated in the hearing.	Court Hearings	0.20	1,100.00	\$220.00
3/19/2025	Andrew Popescu	Initial development of a revised cash flow forecast.	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/19/2025	Michael Robinson	Update calls with the independent director.	Business Analysis / Operations	0.80	1,100.00	\$880.00
3/19/2025	Andrew Popescu	Call with an Independent Director to discuss the Company.	Business Analysis / Operations	0.80	740.00	\$592.00
3/19/2025	Kirsten Lee	Call with QE and Province teams to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
3/19/2025	Andrew Popescu	Developed models of various settlement scenarios and related work streams (Part 2 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
3/19/2025	Jameson Godsey	Conducted an analysis of historical transactions and evaluated the lookback period utilized for VWAP-based share price determination (Part 2).	Business Analysis / Operations	2.60	430.00	\$1,118.00
3/19/2025	Jameson Godsey	Conducted an analysis of historical transactions and evaluated the lookback period utilized for VWAP-based share price determination (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
3/19/2025	Michael Robinson	Update the workstream list.	Business Analysis / Operations	0.70	1,100.00	\$770.00
3/19/2025	Michael Robinson	Call with exit financing party.	Financing Activities	0.20	1,100.00	\$220.00
3/19/2025	Andrew Popescu	Call with K. Hays of the Company to discuss modeling scenarios.	Business Analysis / Operations	1.00	740.00	\$740.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/16/2025	Michael Robinson	Analyzed potential tax implications.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
3/19/2025	Michael Robinson	Multiple calls with financial stakeholder.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
3/19/2025	Jameson Godsey	Developed internal summary based on findings from historical transaction analysis and VWAP lookback period.	Business Analysis / Operations	2.80	430.00	\$1,204.00
3/19/2025	Michael Robinson	Continued working on the recovery model.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/19/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	0.60	1,100.00	\$660.00
3/19/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
3/19/2025	Michael Robinson	Call with committee FA.	Committee Activities	0.20	1,100.00	\$220.00
3/19/2025	Michael Robinson	Worked through wind down staff implications.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
3/19/2025	Kirsten Lee	Reviewed equity analysis prepared by Province team.	Business Analysis / Operations	2.40	750.00	\$1,800.00
3/19/2025	Andrew Popescu	Developed models of various settlement scenarios and related work streams (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/19/2025	Michael Robinson	Worked through wind down related activities.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
3/19/2025	David Dunn	Reviewed work product from team and provided guidance as needed.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
3/19/2025	Jameson Godsey	Conducted an analysis of historical transactions and evaluated the lookback period utilized for VWAP-based share price determination (Part 3).	Business Analysis / Operations	2.40	430.00	\$1,032.00
3/20/2025	Kirsten Lee	Prepared outreach email for potential liquidators and organized tracking.	Business Analysis / Operations	1.20	750.00	\$900.00
3/20/2025	Michael Robinson	Worked through recovery analytics.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
3/20/2025	Andrew Popescu	Call with the Company and tax professionals to discuss the Company.	Business Analysis / Operations	0.50	740.00	\$370.00
3/20/2025	Michael Robinson	Analyzed various hedging mechanisms for stock transaction.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/20/2025	Andrew Popescu	Call with the Company to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
3/20/2025	Michael Robinson	Worked through tax accounting and related call.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
3/20/2025	Michael Robinson	Prep and call with internal team re: model.	Business Analysis / Operations	0.90	1,100.00	\$990.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/20/2025	Michael Robinson	Worked through recovery math and related scenarios.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
3/20/2025	Michael Robinson	Update call with creditor.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
3/20/2025	Andrew Popescu	Extensive audit of the February MOR files and supporting schedules (Part 3 of 3).	Business Analysis / Operations	2.30	740.00	\$1,702.00
3/20/2025	Andrew Popescu	Developed various analyses for the Company, including analysis related to professional spend and expected go-forward professional spend.	Business Analysis / Operations	2.40	740.00	\$1,776.00
3/20/2025	Michael Robinson	Worked through multiple turns of the term sheet and modeled out related implications.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
3/20/2025	Andrew Popescu	Extensive audit of the February MOR files and supporting schedules (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/20/2025	Farzan Sabzevari	Reviewed MORs and finalized PDF prior to processing for accuracy for approval from the company.	Business Analysis / Operations	1.20	480.00	\$576.00
3/20/2025	Laura Conn	Drafted 5th Monthly Fee Statement (Feb) and sent to A. Popescu.	Fee / Employment Applications	1.10	280.00	\$308.00
3/20/2025	Michael Robinson	Update call with counsel and an independent director.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
3/20/2025	Kirsten Lee	Call with QE and Province teams to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
3/20/2025	Andrew Popescu	Extensive audit of the February MOR files and supporting schedules (Part 2 of 3).	Business Analysis / Operations	2.60	740.00	\$1,924.00
3/20/2025	Jameson Godsey	Developed a tracker for the laydown yard liquidation process (Part 2).	Business Analysis / Operations	2.70	430.00	\$1,161.00
3/20/2025	Andrew Popescu	Call with the Company to discuss operations and budget impact.	Business Analysis / Operations	0.70	740.00	\$518.00
3/20/2025	Kirsten Lee	Sourced potential liquidators for excess equipment.	Business Analysis / Operations	1.40	750.00	\$1,050.00
3/20/2025	Jameson Godsey	Developed a tracker for the laydown yard liquidation process (Part 1).	Business Analysis / Operations	2.80	430.00	\$1,204.00
3/20/2025	David Dunn	Audited the MOR files and support and revised where necessary (Part 1 of 2).	Business Analysis / Operations	2.60	1,450.00	\$3,770.00
3/20/2025	David Dunn	Audited the MOR files and support and revised where necessary (Part 2 of 2).	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
3/20/2025	Jameson Godsey	Developed a list of liquidators and their contact information for the laydown yard asset liquidation process.	Business Analysis / Operations	2.90	430.00	\$1,247.00
3/20/2025	Jameson Godsey	Developed a process tracker for NDAs received for the liquidation process (Part 1).	Business Analysis / Operations	2.60	430.00	\$1,118.00
3/20/2025	Jameson Godsey	Developed a process tracker for NDAs received for the liquidation process (Part 2).	Business Analysis / Operations	0.90	430.00	\$387.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/21/2025	Michael Robinson	Update call with different creditor.	Business Analysis / Operations	0.10	1,100.00	\$110.00
3/21/2025	Michael Robinson	Update call re: accounting.	Business Analysis / Operations	0.80	1,100.00	\$880.00
3/21/2025	Michael Robinson	Worked through wind down related activities.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/21/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/21/2025	Farzan Sabzevari	Processed the PDF MORs for filing and spot checked for accuracy.	Business Analysis / Operations	2.30	480.00	\$1,104.00
3/21/2025	Andrew Popescu	Final review and audit of the February MOR files.	Business Analysis / Operations	1.10	740.00	\$814.00
3/21/2025	Michael Robinson	Update call with creditor.	Business Analysis / Operations	0.70	1,100.00	\$770.00
3/21/2025	Michael Robinson	Analyzed the revised model.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/21/2025	Michael Robinson	Worked through accounting-based considerations.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
3/21/2025	Farzan Sabzevari	Updated the claims reconciliation for waterfall calculation.	Claims Analysis and Objections	0.80	480.00	\$384.00
3/21/2025	Andrew Popescu	Modeled various illustrative scenarios for the distribution of estate funds for the Company.	Business Analysis / Operations	2.70	740.00	\$1,998.00
3/21/2025	Kirsten Lee	Correspondence with finance team re: remaining asset list.	Business Analysis / Operations	0.80	750.00	\$600.00
3/21/2025	Kirsten Lee	Reviewed existing asset list and analyzed values of assets.	Business Analysis / Operations	1.90	750.00	\$1,425.00
3/21/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.80	740.00	\$592.00
3/21/2025	Andrew Popescu	Further development of a revised cash flow forecast for the Company (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/21/2025	Andrew Popescu	Further development of a revised cash flow forecast for the Company (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/21/2025	Michael Robinson	Worked through term sheet and related document changes.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
3/21/2025	David Dunn	Call with counsel to discuss the case.	Business Analysis / Operations	0.80	1,450.00	\$1,160.00
3/21/2025	Jameson Godsey	Developed an internal memo summarizing newly received files from the Company.	Business Analysis / Operations	2.90	430.00	\$1,247.00
3/22/2025	Michael Robinson	Update call with the independent director.	Business Analysis / Operations	0.30	1,100.00	\$330.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/22/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/22/2025	Andrew Popescu	Analysis and related research on past equity transactions for the Company (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/22/2025	Andrew Popescu	Analysis and related research on past equity transactions for the Company (Part 2 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
3/22/2025	Michael Robinson	Multiple update calls with counsel.	Business Analysis / Operations	0.60	1,100.00	\$660.00
3/22/2025	David Dunn	Reviewed various work product from team and provided guidance as needed.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
3/22/2025	Jameson Godsey	Reviewed the SAFE claims in the claims reconciliation (Part 1).	Claims Analysis and Objections	2.90	430.00	\$1,247.00
3/22/2025	Jameson Godsey	Reviewed the SAFE claims in the claims reconciliation (Part 2).	Claims Analysis and Objections	2.80	430.00	\$1,204.00
3/22/2025	Jameson Godsey	Developed a summary of potential concerns and open items regarding the logging of SAFE claims in the claims reconciliation.	Claims Analysis and Objections	2.70	430.00	\$1,161.00
3/22/2025	Andrew Popescu	Reviewed draft work products from team and revised as necessary.	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/22/2025	Andrew Popescu	Further researched and developed cash flow forecasts (Part 1 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00
3/22/2025	Andrew Popescu	Further researched and developed cash flow forecasts (Part 2 of 2).	Business Analysis / Operations	1.70	740.00	\$1,258.00
3/23/2025	Andrew Popescu	Modeled various economic scenarios for case professionals (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/23/2025	Michael Robinson	Update call with general counsel.	Business Analysis / Operations	1.40	1,100.00	\$1,540.00
3/23/2025	Michael Robinson	Update call with the independent director.	Business Analysis / Operations	0.10	1,100.00	\$110.00
3/23/2025	Andrew Popescu	Modeled various economic scenarios for case professionals (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/23/2025	Michael Robinson	Worked through recovery scenarios.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
3/23/2025	Jameson Godsey	Reviewed the executory contract claims in the claims reconciliation (Part 1).	Claims Analysis and Objections	2.80	430.00	\$1,204.00
3/23/2025	Jameson Godsey	Reviewed the executory contract claims in the claims reconciliation (Part 2).	Claims Analysis and Objections	2.70	430.00	\$1,161.00
3/23/2025	Andrew Popescu	Reviewed draft work products from team and revised as necessary.	Business Analysis / Operations	2.40	740.00	\$1,776.00
3/23/2025	Andrew Popescu	Continued research and development of cash flow forecasts (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/23/2025	Andrew Popescu	Continued research and development of cash flow forecasts (Part 2 of 2).	Business Analysis / Operations	1.10	740.00	\$814.00
3/24/2025	Andrew Popescu	Call with the Company to discuss updates to the budget.	Business Analysis / Operations	0.40	740.00	\$296.00
3/24/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
3/24/2025	Andrew Popescu	Analyzed and related research of outstanding filed claims and related documentation (Part 1 of 2).	Claims Analysis and Objections	2.90	740.00	\$2,146.00
3/24/2025	Michael Robinson	Worked through recovery analytics.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
3/24/2025	Andrew Popescu	Developed the week 30 actual report and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/24/2025	Michael Robinson	Updated call with committee FA.	Committee Activities	0.10	1,100.00	\$110.00
3/24/2025	Farzan Sabzevari	Updated the claims reconciliation.	Claims Analysis and Objections	0.90	480.00	\$432.00
3/24/2025	Jameson Godsey	Reviewed emails received and forwarded them internally across to the team (Part 2).	Business Analysis / Operations	0.90	430.00	\$387.00
3/24/2025	Andrew Popescu	Analyzed and related research of outstanding filed claims and related documentation (Part 2 of 2).	Claims Analysis and Objections	1.10	740.00	\$814.00
3/24/2025	Michael Robinson	Update call with independent directors, counsel and GC.	Business Analysis / Operations	0.60	1,100.00	\$660.00
3/24/2025	Jameson Godsey	Reviewed emails received and forwarded them internally across to the team (Part 1).	Business Analysis / Operations	1.60	430.00	\$688.00
3/24/2025	Andrew Popescu	Developed the week 30 actual report and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
3/24/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
3/24/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
3/24/2025	Michael Robinson	Continued working through recovery analytics.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
3/24/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
3/24/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/24/2025	David Dunn	Call with counsel to discuss updates to the case.	Business Analysis / Operations	0.50	1,450.00	\$725.00
3/24/2025	Kirsten Lee	Reviewed updated version of the budget.	Business Analysis / Operations	2.10	750.00	\$1,575.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/24/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
3/24/2025	Kirsten Lee	Reviewed and updated cash actuals and reconciliation of cash.	Business Analysis / Operations	1.90	750.00	\$1,425.00
3/24/2025	Jameson Godsey	Updated the brokers list with additional brokers and their contact information.	Business Analysis / Operations	2.20	430.00	\$946.00
3/25/2025	Michael Robinson	Multiple update calls with the management team re: updates.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
3/25/2025	Michael Robinson	Continued refining model scenarios.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
3/25/2025	Jameson Godsey	Reviewed across the liquidation analysis and developed potential critiques and comments to address (Part 2).	Business Analysis / Operations	2.30	430.00	\$989.00
3/25/2025	Michael Robinson	Audited the revised model.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
3/25/2025	Michael Robinson	Update call with the independent director.	Business Analysis / Operations	0.60	1,100.00	\$660.00
3/25/2025	Farzan Sabzevari	Reviewed SAFE agreements for initial investment amounts.	Business Analysis / Operations	0.60	480.00	\$288.00
3/25/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
3/25/2025	Andrew Popescu	Further developed supporting schedules related to corporate cash balances and go-forward forecasting (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
3/25/2025	Farzan Sabzevari	Updated the claims reconciliation for the GUC pool estimates.	Claims Analysis and Objections	0.90	480.00	\$432.00
3/25/2025	Jameson Godsey	Logged the NDA template and created structured folder for the laydown yard workstream.	Business Analysis / Operations	1.90	430.00	\$817.00
3/25/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/25/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case and operations.	Business Analysis / Operations	0.50	740.00	\$370.00
3/29/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
3/25/2025	Michael Robinson	Analyzed historical accounting treatment.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/25/2025	Andrew Popescu	Further developed supporting schedules related to corporate cash balances and go-forward forecasting (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/25/2025	Michael Robinson	Analyzed and worked through wind down related activities.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
3/25/2025	Andrew Popescu	Further developed various scenarios related to equity holders.	Business Analysis / Operations	2.90	740.00	\$2,146.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/25/2025	Andrew Popescu	Call with restructuring counsel and an independent director to discuss a proposed Plan.	Plan and Disclosure Statement	1.70	740.00	\$1,258.00
3/25/2025	Michael Robinson	Worked through refining model scenarios.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
3/25/2025	Jameson Godsey	Reviewed across the liquidation analysis and developed potential critiques and comments to address (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
3/25/2025	Andrew Popescu	Call with restructuring counsel to discuss various contract terms.	Business Analysis / Operations	0.30	740.00	\$222.00
3/25/2025	David Dunn	Call with the Company and counsel to discuss updates.	Business Analysis / Operations	0.50	1,450.00	\$725.00
3/25/2025	David Dunn	Call with counsel and independent directors to discuss the case.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
3/25/2025	Kirsten Lee	Reviewed and provided comments to liquidation analysis.	Business Analysis / Operations	1.30	750.00	\$975.00
3/25/2025	Kirsten Lee	Reviewed and provided comments to liquidation analysis (part 2).	Business Analysis / Operations	2.30	750.00	\$1,725.00
3/26/2025	Andrew Popescu	Further analyzed and researched the treatment of equity holders under various scenarios (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
3/26/2025	Michael Robinson	Worked through tax related items.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
3/26/2025	Farzan Sabzevari	Searched through email communications to understand treatment of certain claims due to past discussions.	Business Analysis / Operations	0.60	480.00	\$288.00
3/26/2025	Andrew Popescu	Call with the Company to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
3/26/2025	Michael Robinson	Worked through retention matters.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
3/26/2025	Michael Robinson	Update calls with the independent directors.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
3/26/2025	Farzan Sabzevari	Updated the claims reconciliation.	Claims Analysis and Objections	1.20	480.00	\$576.00
3/26/2025	Jameson Godsey	Prepared an internal summary outlining the liquidator outreach process, including key updates and recommended next steps.	Business Analysis / Operations	1.70	430.00	\$731.00
3/26/2025	Andrew Popescu	Further developed and researched a cash reconciliation schedule for the Company (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
3/26/2025	Michael Robinson	Worked through recovery analytics.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/26/2025	Michael Robinson	Analyzed historical accounting details.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/26/2025	Andrew Popescu	Call with restructuring counsel and independent directors of the Company to discuss updates to the case.	Business Analysis / Operations	0.90	740.00	\$666.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/26/2025	Michael Robinson	Update calls with management.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
3/26/2025	Jameson Godsey	Updated the liquidator tracker with updated correspondences (part 2).	Business Analysis / Operations	1.40	430.00	\$602.00
3/26/2025	Michael Robinson	Analyzed legal theories presented by counsel.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
3/26/2025	Andrew Popescu	Further developed and researched a cash reconciliation schedule for the Company (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
3/26/2025	Andrew Popescu	Call with the Company and tax professionals to discuss tax implications for the Company.	Business Analysis / Operations	0.50	740.00	\$370.00
3/26/2025	Andrew Popescu	Further analyzed and researched the treatment of equity holders under various scenarios (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
3/26/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
3/26/2025	Jameson Godsey	Updated the liquidator tracker with updated correspondences (part 1).	Business Analysis / Operations	2.40	430.00	\$1,032.00
3/26/2025	David Dunn	Reviewed draft models and provided guidance.	Business Analysis / Operations	2.70	1450	\$3,915.00
3/26/2025	Kirsten Lee	Analyzed settlement and wind down scenarios.	Business Analysis / Operations	1.40	750	\$1,050.00
3/26/2025	Kirsten Lee	Researched brokers to monetize facility.	Business Analysis / Operations	1.90	750	\$1,425.00
3/27/2025	Michael Robinson	Worked through various settlement scenarios.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
3/27/2025	Michael Robinson	Update call with executive team re: updates.	Business Analysis / Operations	0.90	1,100.00	\$990.00
3/27/2025	Andrew Popescu	Call with the Company to discuss operations and potential operating wind-down.	Business Analysis / Operations	0.80	740.00	\$592.00
3/27/2025	Michael Robinson	Update call with special committee counsel.	Business Analysis / Operations	0.40	1,100.00	\$440.00
3/27/2025	Michael Robinson	Analyzed go forward plan for asset liquidation.	Business Analysis / Operations	0.80	1,100.00	\$880.00
3/27/2025	Andrew Popescu	Analyzed various historical contracts for the Company.	Business Analysis / Operations	1.90	740.00	\$1,406.00
3/27/2025	Andrew Popescu	Continued research and development of various scenarios related to treatment of equity (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
3/27/2025	Michael Robinson	Update call with creditor.	Business Analysis / Operations	0.70	1,100.00	\$770.00
3/27/2025	Michael Robinson	Update call with SAFE group and counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/29/2025	Michael Robinson	Worked through liquidation analysis.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
3/27/2025	Michael Robinson	Analyzed historical accounting treatment.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
3/27/2025	Andrew Popescu	Continued research and development of various scenarios related to treatment of equity (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
3/27/2025	Michael Robinson	Analyzed various levels of reduction in force and outline appropriate team size and potential costs.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
3/27/2025	Michael Robinson	Update call with company and counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/27/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
3/27/2025	Andrew Popescu	Call with a creditor group to discuss the Company and updates to the case.	Business Analysis / Operations	1.70	740.00	\$1,258.00
3/27/2025	Michael Robinson	Update call with case stakeholders and counsel.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
3/27/2025	Andrew Popescu	Call with an equity group to discuss updates to the case and the Company.	Business Analysis / Operations	0.70	740.00	\$518.00
3/27/2025	David Dunn	Call with a creditor group to discuss the case.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
3/27/2025	David Dunn	Call with counsel and independent directors to discuss the Company.	Business Analysis / Operations	0.70	1,450.00	\$1,015.00
3/27/2025	Kirsten Lee	Reviewed updated draft claims objections analysis.	Claims Analysis and Objections	1.20	750.00	\$900.00
3/27/2025	Kirsten Lee	Reviewed updated draft claims objections analysis (part 2).	Business Analysis / Operations	1.60	750.00	\$1,200.00
3/28/2025	Farzan Sabzevari	Reviewed and updated claims register.	Claims Analysis and Objections	0.80	480.00	\$384.00
3/28/2025	Michael Robinson	Worked through wind down considerations.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
3/28/2025	Michael Robinson	Update calls with management.	Business Analysis / Operations	0.80	1,100.00	\$880.00
3/28/2025	Michael Robinson	Worked through recovery analytics.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
3/28/2025	Michael Robinson	Worked through liquidation related considerations.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
3/28/2025	Michael Robinson	Worked through plan related items.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
3/28/2025	Michael Robinson	Analyzed latest financial reporting details.	Business Analysis / Operations	0.30	1,100.00	\$330.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/28/2025	Andrew Popescu	Analyzed various filed claims and their related proposed treatment (Part 2 of 2).	Claims Analysis and Objections	2.60	740.00	\$1,924.00
3/28/2025	Andrew Popescu	Call with special committee counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
3/28/2025	Michael Robinson	Update call with counsel and independent director.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/28/2025	Michael Robinson	Analyzed salary information and related compensation considerations.	Business Analysis / Operations	0.70	1,100.00	\$770.00
3/28/2025	Andrew Popescu	Call with restructuring counsel and the Company to discuss updates to the case.	Business Analysis / Operations	0.80	740.00	\$592.00
3/28/2025	Jameson Godsey	Prepared an internal summary outlining the liquidator outreach process, including key updates and recommended next steps.	Business Analysis / Operations	2.70	430.00	\$1,161.00
3/28/2025	Jameson Godsey	Prepared an internal memo identifying new brokerage firms that may be engaged for the sale of the Twins HQ, including contact information and recommended brokers for outreach.	Business Analysis / Operations	2.60	430.00	\$1,118.00
3/28/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	0.80	1,100.00	\$880.00
3/28/2025	Jameson Godsey	Developed a brokers list for the sales of the Twins HQ (Part 2).	Business Analysis / Operations	2.80	430.00	\$1,204.00
3/28/2025	Jameson Godsey	Developed a brokers list for the sales of the Twins HQ (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
3/28/2025	Michael Robinson	Multiple update calls with independent director and their counsel re: financials.	Business Analysis / Operations	0.90	1,100.00	\$990.00
3/28/2025	Andrew Popescu	Revised and audited the revised cash flow forecast.	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/28/2025	Michael Robinson	Analyzed claims objection draft.	Claims Analysis and Objections	0.60	1,100.00	\$660.00
3/28/2025	Michael Robinson	Update call with counsel and Safe counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
3/28/2025	Andrew Popescu	Analyzed various filed claims and their related proposed treatment (Part 1 of 2).	Claims Analysis and Objections	2.90	740.00	\$2,146.00
3/28/2025	Michael Robinson	Analyzed severance detail.	Business Analysis / Operations	0.60	1,100.00	\$660.00
3/28/2025	Kirsten Lee	Correspondence with prospective liquidation parties and turned NDAs.	Business Analysis / Operations	0.90	750.00	\$675.00
3/28/2025	Kirsten Lee	Reviewed updated draft of equity treatment analysis.	Business Analysis / Operations	2.10	750.00	\$1,575.00
3/29/2025	Jameson Godsey	Prepared an internal summary outlining the liquidator outreach process, including key updates and recommended next steps.	Business Analysis / Operations	2.40	430.00	\$1,032.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/29/2025	Andrew Popescu	Further analyzed, researched, and developed scenarios related to the treatment of equity for the Company (Part 2 of 3).	Business Analysis / Operations	2.40	740.00	\$1,776.00
3/29/2025	Andrew Popescu	Further analyzed, researched, and developed scenarios related to the treatment of equity for the Company (Part 3 of 3).	Business Analysis / Operations	1.80	740.00	\$1,332.00
3/29/2025	Andrew Popescu	Further analyzed, researched, and developed scenarios related to the treatment of equity for the Company (Part 1 of 3).	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/29/2025	David Dunn	Reviewed various work product from team and provided guidance as needed.	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
3/29/2025	Andrew Popescu	Reviewed draft work products from team and revised as necessary.	Business Analysis / Operations	2.60	740.00	\$1,924.00
3/29/2025	Andrew Popescu	Researched and developed answers to diligence requests	Business Analysis / Operations	2.30	740.00	\$1,702.00
3/30/2025	Andrew Popescu	Call with the special committee to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
3/30/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
3/30/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.60	1,100.00	\$660.00
3/30/2025	Andrew Popescu	Further audited the revised cash flow forecast and related outstanding payables (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
3/30/2025	Andrew Popescu	Further audited the revised cash flow forecast and related outstanding payables (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
3/30/2025	Michael Robinson	Multiple update calls with independent directors.	Business Analysis / Operations	0.90	1,100.00	\$990.00
3/30/2025	Jameson Godsey	Prepared an internal summary outlining the liquidator outreach process, including key updates and recommended next steps.	Business Analysis / Operations	2.70	430.00	\$1,161.00
3/30/2025	Andrew Popescu	Reviewed draft work products from team and revised as necessary.	Business Analysis / Operations	2.10	740.00	\$1,554.00
3/30/2025	Andrew Popescu	Researched and developed answers to diligence requests	Business Analysis / Operations	1.90	740.00	\$1,406.00
3/31/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
3/31/2025	Andrew Popescu	Analyzed and investigated historical equity transaction for the Company.	Business Analysis / Operations	1.80	740.00	\$1,332.00
3/31/2025	Michael Robinson	Analyzed dilution detail.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
3/31/2025	Michael Robinson	Analyzed asset list.	Business Analysis / Operations	0.30	1,100.00	\$330.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/31/2025	Andrew Popescu	Continued development of cash flow models for the Company (Part 2 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00
3/31/2025	Jameson Godsey	Responded to email in the liquidator outreach process.	Business Analysis / Operations	2.90	430.00	\$1,247.00
3/31/2025	Jameson Godsey	Developed an internal memo summarizing updates in the liquidator outreach process / next-steps.	Business Analysis / Operations	1.40	430.00	\$602.00
3/31/2025	Jameson Godsey	Logged NDAs received as part of the liquidator outreach process.	Business Analysis / Operations	2.10	430.00	\$903.00
3/31/2025	Michael Robinson	Analyzed severance detail.	Business Analysis / Operations	0.70	1,100.00	\$770.00
3/31/2025	Michael Robinson	Worked through modeling for special committee.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
3/31/2025	Andrew Popescu	Continued development of cash flow models for the Company (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
3/31/2025	Michael Robinson	Worked through recovery analytics.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
3/31/2025	Andrew Popescu	Further analyzed and reviewed claims documentation and related potential objections.	Claims Analysis and Objections	2.90	740.00	\$2,146.00
3/31/2025	Jameson Godsey	Updated the liquidator tracker as of 3/31.	Business Analysis / Operations	2.30	430.00	\$989.00
3/31/2025	David Dunn	Reviewed various internal work products and case summaries and related work streams.	Business Analysis / Operations	2.90	1,450.00	\$4,205.00
3/31/2025	Kirsten Lee	Reviewed Twins, laydown yard, and storage facility asset lists provided by the company.	Business Analysis / Operations	1.40	750.00	\$1,050.00
3/31/2025	Kirsten Lee	Correspondence with various prospective parties for liquidation of assets.	Business Analysis / Operations	1.80	750.00	\$1,350.00
3/31/2025	Kirsten Lee	Reviewed updated equity transaction analysis.	Business Analysis / Operations	2.10	750.00	\$1,575.00
3/31/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.20	740.00	\$148.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
3/7/2025	Meals	Uber - F. Sabzevari working lunch.	\$20.00
	Total Expenses		\$20.00

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	)	
	)	Chapter 11
RHODIUM ENCORE LLC, <i>et al.</i> ,	)	Case No. 24-90448 (ARP)
	)	
Debtors ¹ .	)	

**EIGHTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM APRIL 1, 2025 THROUGH APRIL 30, 2025**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from April 1, 2025 through April 30, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	50.1	\$72,645.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	269.5	\$296,450.00
Eric Bashaw	Tax Director - Corporate tax and accounting.	\$940	5.4	\$5,076.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	63.6	\$47,700.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	294.1	\$217,634.00
Farzan Sabzevari	Senior Analyst	\$480	60.8	\$29,184.00
Jameson Godsey	Analyst	\$430	189.0	\$81,270.00
	Subtotal		932.5	\$749,959.00
Blended Rate for all Professionals		\$804.25		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Laura Conn	Matter Administrator	\$280	2.6	\$728.00
	Subtotal		2.6	\$728.00
			Fee Statement Hours	Total Compensation
Grand Total			935.1	\$750,687.00
Blended Rate for all Timekeepers		\$802.79		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	753.1	\$585,302.00
Claims Analysis and Objections	44.8	\$27,815.00
Committee Activities	1.3	\$1,111.00
Court Hearings	0.9	\$990.00
Fee / Employment Applications	3.2	\$1,388.00
Financing Activities	5.6	\$5,880.00
Litigation	107.7	\$111,097.00
Sale Process	1.8	\$1,464.00
Tax Issues	16.7	\$15,640.00
Grand Total	935.1	\$750,687.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Airfare/Train	Flights to/from Dallas, TX to attend mediation.	\$1,733.94
Ground Transportation	Transportation while traveling to Dallas, TX to attend mediation.	\$800.27
Lodging	Hotel accommodations while traveling to Dallas, TX to attend mediation.	\$3,399.62
Meals	Travel meals.	\$209.12
Total Expenses		\$6,142.95

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in **Exhibit A**.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$606,692.55** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$750,687.00
Twenty Percent (20%) Holdback	\$150,137.40
Fees Minus Holdback	\$600,549.60
Costs (100%)	\$6,142.95
Total	\$606,692.55

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$600,549.60 (80% of \$750,687.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$6,142.95 incurred on behalf of the Debtors by Province.

Dated: June 11, 2025

Respectfully submitted,

By: /s/ Michael Robinson

Michael Robinson, Partner
Province, LLC
2360 Corporate Circle, Suite 340
Henderson, NV 89074
(702) 685-5555
mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/1/2025	Michael Robinson	Update call with committee FA.	Committee Activities	0.30	1,100.00	\$330.00
4/1/2025	Jameson Godsey	Updated the liquidator tracker as of 4/1.	Business Analysis / Operations	2.80	430.00	\$1,204.00
4/1/2025	Michael Robinson	Worked through recovery analytics.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
4/1/2025	Jameson Godsey	Logged NDAs received as part of the liquidator outreach process.	Business Analysis / Operations	2.20	430.00	\$946.00
4/1/2025	Jameson Godsey	Developed an internal memo summarizing updates in the liquidator outreach process / next-steps.	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/1/2025	Andrew Popescu	Call with restructuring counsel to discuss potential claims objections.	Claims Analysis and Objections	0.50	740.00	\$370.00
4/1/2025	Andrew Popescu	Worked through various diligence requests from counter parties.	Business Analysis / Operations	2.20	740.00	\$1,628.00
4/1/2025	Michael Robinson	Worked through special committee related tasks.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
4/1/2025	Michael Robinson	Update calls with the independent directors.	Business Analysis / Operations	0.60	1,100.00	\$660.00
4/1/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/1/2025	Jameson Godsey	Reviewed the amended schedules and the warrant purchase agreements noting all agreements included.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/1/2025	Michael Robinson	Worked through wind down related matters.	Financing Activities	1.80	1,100.00	\$1,980.00
4/1/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
4/1/2025	Farzan Sabzevari	Meeting with counsel to discuss claims objections.	Claims Analysis and Objections	0.50	480.00	\$240.00
4/1/2025	Michael Robinson	Analyzed latest budget estimates.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
4/1/2025	Farzan Sabzevari	Reviewed claim objections for accuracy (Part 2 of 2).	Claims Analysis and Objections	1.80	480.00	\$864.00
4/1/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/1/2025	Andrew Popescu	Researched various inter-company transactions.	Business Analysis / Operations	1.90	740.00	\$1,406.00
4/1/2025	Andrew Popescu	Call with UCC professionals to discuss updates to the case.	Committee Activities	0.40	740.00	\$296.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/1/2025	Farzan Sabzevari	Reviewed claim objections for accuracy (Part 1 of 2).	Claims Analysis and Objections	2.90	480.00	\$1,392.00
4/1/2025	Andrew Popescu	Worked through various model scenarios related to equity recoveries.	Business Analysis / Operations	2.30	740.00	\$1,702.00
4/1/2025	Farzan Sabzevari	Reviewed the language in Robinson Declaration, the Objection order and omnibus claim objection.	Litigation	1.90	480.00	\$912.00
4/1/2025	Michael Robinson	Worked through liquidation correspondence.	Business Analysis / Operations	0.60	1,100.00	\$660.00
4/1/2025	Andrew Popescu	Worked through asset liquidation-related work streams.	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/1/2025	Andrew Popescu	Call with restructuring counsel and the Company to discuss updates to operations and the case.	Business Analysis / Operations	1.20	740.00	\$888.00
4/1/2025	Kirsten Lee	Update call with QE and Province teams.	Business Analysis / Operations	0.50	750.00	\$375.00
4/1/2025	Kirsten Lee	Call with QE and Province teams to discuss claims objections.	Claims Analysis and Objections	0.50	750.00	\$375.00
4/1/2025	Kirsten Lee	Call with GCP team to discuss case updates.	Committee Activities	0.50	750.00	\$375.00
4/1/2025	Kirsten Lee	Reviewed certain filed claims and corresponded with the company regarding treatment.	Claims Analysis and Objections	2.10	750.00	\$1,575.00
4/1/2025	Kirsten Lee	Correspondence with the company regarding brokers.	Business Analysis / Operations	0.70	750.00	\$525.00
4/1/2025	David Dunn	Reviewed work product from team and provided revision guidance as needed.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
4/2/2025	Andrew Popescu	Call with the Company and tax professionals to discuss tax implications for the Company.	Tax Issues	0.80	740.00	\$592.00
4/2/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
4/2/2025	Andrew Popescu	Call with an equity holder to discuss the case.	Business Analysis / Operations	0.80	740.00	\$592.00
4/2/2025	Farzan Sabzevari	Reviewed claims objections to confirm all claims are captured correctly in objections, not leaving any out for substantive objections (Part 2 of 2).	Claims Analysis and Objections	2.60	480.00	\$1,248.00
4/2/2025	Andrew Popescu	Developed the week 31 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/2/2025	Farzan Sabzevari	Updated the claims reconciliation, and provided updates for counsel.	Claims Analysis and Objections	1.10	480.00	\$528.00
4/2/2025	Andrew Popescu	Audited work product from team and revised as needed.	Business Analysis / Operations	1.20	740.00	\$888.00
4/2/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.80	1,100.00	\$880.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/2/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
4/2/2025	Jameson Godsey	Reviewed the claims reconciliation for all equity claims and their treatment (Part 1).	Claims Analysis and Objections	2.70	430.00	\$1,161.00
4/2/2025	Michael Robinson	Worked through recovery analytics.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
4/2/2025	Michael Robinson	Update call with tax advisors.	Tax Issues	0.80	1,100.00	\$880.00
4/2/2025	Andrew Popescu	Analyzed various scenarios and considerations to equity ownership of the Company.	Business Analysis / Operations	1.90	740.00	\$1,406.00
4/2/2025	Andrew Popescu	Developed the week 31 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/2/2025	Jameson Godsey	Reviewed the claims reconciliation for all equity claims and their treatment (Part 2).	Claims Analysis and Objections	2.10	430.00	\$903.00
4/2/2025	Michael Robinson	Update call with management team member.	Business Analysis / Operations	0.30	1,100.00	\$330.00
4/2/2025	Jameson Godsey	Developed an internal memo of all key updates relating to the liquidator outreach process.	Business Analysis / Operations	1.80	430.00	\$774.00
4/2/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.30	1,100.00	\$330.00
4/2/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/2/2025	Andrew Popescu	Developed various schedules and related research related to historical inter-company transactions.	Business Analysis / Operations	2.30	740.00	\$1,702.00
4/2/2025	Farzan Sabzevari	Reviewed claims objections to confirm all claims are captured correctly in objections, not leaving any out for substantive objections (Part 1 of 2).	Claims Analysis and Objections	2.90	480.00	\$1,392.00
4/2/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/2.	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/2/2025	Kirsten Lee	Call with A. Popescu of Province to discuss workstreams.	Business Analysis / Operations	0.50	750.00	\$375.00
4/2/2025	Kirsten Lee	Analyzed asset listings in various excess storage facilities.	Business Analysis / Operations	1.70	750.00	\$1,275.00
4/2/2025	Kirsten Lee	Reviewed analysis regarding special committee request.	Business Analysis / Operations	1.40	750.00	\$1,050.00
4/2/2025	Kirsten Lee	Reviewed and updated settlement model.	Business Analysis / Operations	1.90	750.00	\$1,425.00
4/3/2025	Jameson Godsey	Reconciled RSU share count changes through the period ending March 31.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/3/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/3/2025	Michael Robinson	Update call with the accounting team.	Business Analysis / Operations	0.60	1,100.00	\$660.00
4/3/2025	Andrew Popescu	Developed an illustrative recovery model scenario for case constituents.	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/3/2025	Michael Robinson	Update call with SAFE committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/3/2025	Andrew Popescu	Call with the Company to discuss operations and the budget.	Business Analysis / Operations	0.70	740.00	\$518.00
4/3/2025	Farzan Sabzevari	Reviewed claims objections and bankruptcy code for 510(b) objection purposes.	Claims Analysis and Objections	2.20	480.00	\$1,056.00
4/3/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
4/3/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00
4/3/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/3/2025	Andrew Popescu	Call with the special committee to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
4/3/2025	Michael Robinson	Call with special committee member re: requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
4/3/2025	Andrew Popescu	Call with a creditor/equity holder group to discuss updates to the case.	Business Analysis / Operations	1.00	740.00	\$740.00
4/3/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/3.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/3/2025	Michael Robinson	Update call with separate management team member.	Business Analysis / Operations	0.20	1,100.00	\$220.00
4/3/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
4/3/2025	Jameson Godsey	Developed an internal memo of all key updates relating to the liquidator outreach process.	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/3/2025	Jameson Godsey	Developed a consolidated analysis showing the variance of RSU count by employee.	Business Analysis / Operations	2.60	430.00	\$1,118.00
4/3/2025	Andrew Popescu	Developed an illustrative recovery model with scenarios for the special committee (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/3/2025	Andrew Popescu	Audited various schedules developed by team related to equity shares.	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/3/2025	Michael Robinson	Update call with the special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/3/2025	Michael Robinson	Update call with case stakeholder and counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/3/2025	Michael Robinson	Update call with CFO.	Financing Activities	0.20	1,100.00	\$220.00
4/3/2025	Andrew Popescu	Call with the Company, restructuring counsel, tax professionals, and SAFE professionals to discuss tax implications of the estate.	Tax Issues	0.80	740.00	\$592.00
4/3/2025	Andrew Popescu	Developed an illustrative recovery model with scenarios for the special committee (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/3/2025	Michael Robinson	Update call with management team member.	Business Analysis / Operations	0.30	1,100.00	\$330.00
4/3/2025	Michael Robinson	Multiple update calls with counsel.	Business Analysis / Operations	0.90	1,100.00	\$990.00
4/3/2025	Kirsten Lee	Call with Province team to discuss illustrative analysis.	Business Analysis / Operations	0.50	750.00	\$375.00
4/3/2025	Kirsten Lee	Call with special committee regarding various requests.	Business Analysis / Operations	0.50	750.00	\$375.00
4/3/2025	Kirsten Lee	Updated SAFE summary matrix.	Business Analysis / Operations	1.10	750.00	\$825.00
4/3/2025	Kirsten Lee	Updated LTIP calculation summary sheet.	Business Analysis / Operations	2.40	750.00	\$1,800.00
4/3/2025	David Dunn	Worked through requests from the special committee.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
4/4/2025	Michael Robinson	Update call with CFO.	Financing Activities	0.10	1,100.00	\$110.00
4/4/2025	Michael Robinson	Multiple update calls with D. Dunn.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/4/2025	Jameson Godsey	Responded to emails from liquidators as part of the liquidator outreach process.	Business Analysis / Operations	1.70	430.00	\$731.00
4/4/2025	Jameson Godsey	Developed an internal memo of all key updates relating to the liquidator outreach process.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/4/2025	Michael Robinson	Update call with executive team member.	Business Analysis / Operations	0.40	1,100.00	\$440.00
4/4/2025	Michael Robinson	All stakeholders call to discuss plans for mediation.	Litigation	1.00	1,100.00	\$1,100.00
4/4/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/4.	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/4/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.60	1,100.00	\$660.00
4/4/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
4/4/2025	Michael Robinson	Update call with UCC FA.	Committee Activities	0.10	1,100.00	\$110.00
4/4/2025	Michael Robinson	Update call with special committee counsel.	Business Analysis / Operations	0.20	1,100.00	\$220.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/4/2025	Michael Robinson	Worked through asset liquidation.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/4/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/4/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/4/2025	Kirsten Lee	Correspondence with the finance team re: various fee applications.	Business Analysis / Operations	0.40	750.00	\$300.00
4/4/2025	Kirsten Lee	Reviewed external version of model.	Business Analysis / Operations	2.60	750.00	\$1,950.00
4/4/2025	Kirsten Lee	Call with QE team to discuss various case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
4/4/2025	David Dunn	Reviewed work product from team and provided revision guidance as needed.	Business Analysis / Operations	2.60	1,450.00	\$3,770.00
4/4/2025	Andrew Popescu	Reviewed and revised various work products from team and related work streams (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/4/2025	Andrew Popescu	Reviewed and revised various work products from team and related work streams (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/5/2025	Andrew Popescu	Reviewed various work products from team, provided comments as needed, and reviewed general correspondence from the Company and various interested parties.	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/5/2025	Jameson Godsey	Developed an internal memo of all key updates relating to the liquidator outreach process.	Business Analysis / Operations	1.60	430.00	\$688.00
4/5/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/5.	Business Analysis / Operations	2.20	430.00	\$946.00
4/6/2025	Michael Robinson	Update call with CFO.	Financing Activities	0.10	1,100.00	\$110.00
4/6/2025	Michael Robinson	Misc update calls with independent directors and their counsel.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/6/2025	Michael Robinson	Update call with special committee and counsel.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
4/6/2025	Michael Robinson	Worked through preparation for hearing.	Litigation	2.10	1,100.00	\$2,310.00
4/6/2025	Jameson Godsey	Developed an internal memo of all key updates relating to the liquidator outreach process.	Business Analysis / Operations	1.90	430.00	\$817.00
4/6/2025	Michael Robinson	Analyzed the declaration.	Litigation	0.30	1,100.00	\$330.00
4/6/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/6.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/6/2025	Andrew Popescu	Worked through various asset liquidation-related work streams.	Business Analysis / Operations	2.20	740.00	\$1,628.00
4/6/2025	Andrew Popescu	Worked through special committee matters.	Business Analysis / Operations	1.90	740.00	\$1,406.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/7/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/7/2025	Michael Robinson	Participated in the tax discussion with accounting and company counsel team.	Tax Issues	1.10	1,100.00	\$1,210.00
4/7/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/7/2025	Michael Robinson	Model discussion with stakeholder group and special committee counsel.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/7/2025	Farzan Sabzevari	Reviewed the reconciliation and mapped to the waterfall to develop a debt summary.	Claims Analysis and Objections	2.60	480.00	\$1,248.00
4/7/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/7.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/7/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	0.60	1,100.00	\$660.00
4/7/2025	Andrew Popescu	Reviewed various work products from team, provided comments as needed, and reviewed general correspondence from the Company and various interested parties.	Business Analysis / Operations	0.90	740.00	\$666.00
4/7/2025	Michael Robinson	Update calls with independent directors and their counsel.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/7/2025	Kirsten Lee	Discussed stock monetization with the company finance team.	Financing Activities	0.80	750.00	\$600.00
4/7/2025	Kirsten Lee	Correspondence with legal team regarding vendor engagement.	Business Analysis / Operations	1.10	750.00	\$825.00
4/7/2025	Andrew Popescu	Developed the week 32 actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/7/2025	Andrew Popescu	Developed the week 32 actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/7/2025	Michael Robinson	Analyzed final exhibits for hearing.	Litigation	2.70	1,100.00	\$2,970.00
4/7/2025	Michael Robinson	Prepared for hearing.	Litigation	2.70	1,100.00	\$2,970.00
4/7/2025	Kirsten Lee	Correspondence with various parties regarding liquidating assets.	Business Analysis / Operations	1.60	750.00	\$1,200.00
4/7/2025	Jameson Godsey	Developed an internal memo summarizing all key updated in the liquidator outreach process.	Business Analysis / Operations	2.80	430.00	\$1,204.00
4/7/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/7/2025	Kirsten Lee	Coordinated with the company and QE regarding tax payments.	Tax Issues	0.60	750.00	\$450.00
4/7/2025	Kirsten Lee	Prepared summary of penny warrant holders.	Business Analysis / Operations	1.10	750.00	\$825.00
4/7/2025	Kirsten Lee	Call with various parties to discuss updated model.	Business Analysis / Operations	0.50	750.00	\$375.00
4/8/2025	Kirsten Lee	Coordinated with broker regarding potential sale of Twins facility.	Sale Process	0.90	750.00	\$675.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/8/2025	Michael Robinson	Prepared for the hearing.	Litigation	2.90	1,100.00	\$3,190.00
4/8/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
4/8/2025	Michael Robinson	Participated in the hearing.	Court Hearings	0.90	1,100.00	\$990.00
4/8/2025	Jameson Godsey	Updated the LTIP list to include unredacted participant names.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/8/2025	Andrew Popescu	Reviewed various work products from team, provided comments as needed, and reviewed general correspondence from the Company and various interested parties.	Business Analysis / Operations	2.30	740.00	\$1,702.00
4/8/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
4/8/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/8.	Business Analysis / Operations	1.70	430.00	\$731.00
4/8/2025	Kirsten Lee	Reformatted and updated existing LTIP schedule.	Business Analysis / Operations	1.80	750.00	\$1,350.00
4/8/2025	Michael Robinson	Update calls with special committee members.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/8/2025	Michael Robinson	Update call on tax issues with tax advisors.	Tax Issues	0.60	1,100.00	\$660.00
4/8/2025	David Dunn	Worked through requests of the special committee.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
4/8/2025	Andrew Popescu	Reviewed and revised work products from team.	Business Analysis / Operations	2.60	740.00	\$1,924.00
4/8/2025	Andrew Popescu	Worked through special committee items.	Business Analysis / Operations	2.30	740.00	\$1,702.00
4/9/2025	Michael Robinson	Analyzed Itip detail.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
4/9/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
4/9/2025	Michael Robinson	Analyzed claims information.	Claims Analysis and Objections	2.10	1,100.00	\$2,310.00
4/9/2025	Andrew Popescu	Reviewed various work products from team, provided comments as needed, and reviewed general correspondence from the Company and various interested parties.	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/9/2025	Michael Robinson	Analyzed updated reporting detail.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
4/9/2025	Michael Robinson	Update call with the finance team.	Financing Activities	1.00	1,100.00	\$1,100.00
4/9/2025	Michael Robinson	Update calls with the special committee and their counsel.	Business Analysis / Operations	0.90	1,100.00	\$990.00
4/9/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/9.	Business Analysis / Operations	2.20	430.00	\$946.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/9/2025	Kirsten Lee	Updated LTIP schedule based on comments from QE.	Business Analysis / Operations	1.70	750.00	\$1,275.00
4/9/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
4/9/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
4/9/2025	Jameson Godsey	Developed an internal memo summarizing all key updated in the liquidator outreach process.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/9/2025	Farzan Sabzevari	Reviewed and updated the claims reconciliation.	Claims Analysis and Objections	1.30	480.00	\$624.00
4/9/2025	David Dunn	Reviewed various work product from team.	Claims Analysis and Objections	1.90	1,450.00	\$2,755.00
4/10/2025	Kirsten Lee	Correspondence with the company regarding various professional fee applications.	Business Analysis / Operations	0.60	750.00	\$450.00
4/10/2025	Michael Robinson	Worked through wind down related tasks.	Financing Activities	1.60	1,100.00	\$1,760.00
4/10/2025	Michael Robinson	Update call with stakeholder group.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
4/10/2025	Michael Robinson	Update call with stakeholder group.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/10/2025	Kirsten Lee	Reviewed existing diligence materials for external diligence request.	Business Analysis / Operations	1.80	750.00	\$1,350.00
4/10/2025	Jameson Godsey	Developed an internal memo summarizing all key updated in the liquidator outreach process.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/10/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/10/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/10.	Business Analysis / Operations	1.90	430.00	\$817.00
4/10/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/10/2025	Michael Robinson	Update call with management and counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/10/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/10/2025	Kirsten Lee	Call with potential real estate broker.	Business Analysis / Operations	0.50	750.00	\$375.00
4/10/2025	Andrew Popescu	Reviewed various work products from team, provided comments as needed.	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/10/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/10/2025	Andrew Popescu	Further developed and researched a cash flow forecast (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/10/2025	Andrew Popescu	Further developed and researched a cash flow forecast (Part 2 of 2).	Business Analysis / Operations	1.40	740.00	\$1,036.00
4/11/2025	Michael Robinson	Update call with litigation counsel.	Litigation	0.20	1,100.00	\$220.00
4/11/2025	Andrew Popescu	Reviewed various work products from team, provided comments as needed, and reviewed general correspondence from the Company and various interested parties.	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/11/2025	Michael Robinson	Worked through mediation prep.	Litigation	2.80	1,100.00	\$3,080.00
4/11/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
4/11/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/11/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/11.	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/11/2025	Jameson Godsey	Developed an internal memo summarizing all key updated in the liquidator outreach process.	Business Analysis / Operations	2.80	430.00	\$1,204.00
4/11/2025	Kirsten Lee	Reviewed initial proposals for asset dispositions.	Business Analysis / Operations	0.80	750.00	\$600.00
4/11/2025	Kirsten Lee	Facilitated distribution of LTIP documents between Rhodium legal team and counsel.	Business Analysis / Operations	0.90	750.00	\$675.00
4/11/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/11/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/11/2025	Andrew Popescu	Further developed and researched a cash flow forecast (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/11/2025	Andrew Popescu	Further developed and researched a cash flow forecast (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/12/2025	Andrew Popescu	Reviewed various work products from team and revised as needed (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/12/2025	Andrew Popescu	Reviewed various work products from team and revised as needed (Part 2 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/12/2025	Jameson Godsey	Developed an internal memo summarizing all key updated in the liquidator outreach process.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/12/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/12.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/12/2025	Andrew Popescu	Worked through and revised internal work products and finalized as needed (Part 1 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/12/2025	Andrew Popescu	Worked through and revised internal work products and finalized as needed (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/13/2025	Andrew Popescu	Worked through various requests from the Company and counsel related to cash forecasting and related items (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
4/13/2025	Jameson Godsey	Developed an internal memo summarizing all key updated in the liquidator outreach process.	Business Analysis / Operations	2.60	430.00	\$1,118.00
4/13/2025	Andrew Popescu	Worked through various requests from the Company and counsel related to cash forecasting and related items (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/13/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/13.	Business Analysis / Operations	2.30	430.00	\$989.00
4/13/2025	Andrew Popescu	Worked through special committee requests.	Business Analysis / Operations	2.30	740.00	\$1,702.00
4/13/2025	Andrew Popescu	Revised a cash flow forecast model.	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/14/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
4/14/2025	Andrew Popescu	Sourced and aggregated various diligence documents as requested by counter parties.	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/14/2025	Jameson Godsey	Held a call with a broker in relation to the sale of the Twins office building.	Sale Process	0.30	430.00	\$129.00
4/14/2025	Andrew Popescu	Call with the Company to discuss liquidator-related work streams.	Business Analysis / Operations	0.40	740.00	\$296.00
4/14/2025	Michael Robinson	Update calls with special committee.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/14/2025	Andrew Popescu	Developed the week 33 actual report and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/14/2025	Farzan Sabzevari	Developed the MOR exhibit file.	Business Analysis / Operations	2.70	480.00	\$1,296.00
4/14/2025	Michael Robinson	Updated workstream list.	Business Analysis / Operations	0.40	1,100.00	\$440.00
4/14/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
4/14/2025	Andrew Popescu	Developed the week 33 actual report and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/14/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/14/2025	Andrew Popescu	Facilitated various payments for the Company.	Business Analysis / Operations	1.70	740.00	\$1,258.00
4/14/2025	Michael Robinson	Worked through mediation prep.	Litigation	2.10	1,100.00	\$2,310.00
4/14/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/14/2025	Andrew Popescu	Call with the Company to discuss various wind-down related work streams.	Business Analysis / Operations	0.70	740.00	\$518.00
4/14/2025	Michael Robinson	Analyzed MOR detail.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
4/14/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.40	740.00	\$296.00
4/14/2025	Andrew Popescu	Developed a rubric for documents to be provided to mediation parties.	Litigation	1.30	740.00	\$962.00
4/14/2025	Jameson Godsey	Attended a meeting with Tiger Group (a liquidator).	Business Analysis / Operations	0.40	430.00	\$172.00
4/14/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/14.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/14/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
4/14/2025	Farzan Sabzevari	Calculated accrued interest for outstanding notes.	Business Analysis / Operations	0.80	480.00	\$384.00
4/14/2025	Jameson Godsey	Developed an internal memo summarizing all key updates in the liquidator outreach process / next-steps.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/14/2025	Kirsten Lee	Call with potential liquidator.	Business Analysis / Operations	0.50	750.00	\$375.00
4/14/2025	Kirsten Lee	Call with Rhodium HR team to discuss various items.	Business Analysis / Operations	0.50	750.00	\$375.00
4/14/2025	Kirsten Lee	Call with potential liquidator (pt. 2).	Business Analysis / Operations	0.50	750.00	\$375.00
4/14/2025	Kirsten Lee	Correspondence with potential real estate broker.	Business Analysis / Operations	0.60	750.00	\$450.00
4/14/2025	Kirsten Lee	Correspondence with Rhodium tech to establish new VDR.	Business Analysis / Operations	0.30	750.00	\$225.00
4/14/2025	Kirsten Lee	Reviewed updated debt summary prepared by Province team.	Business Analysis / Operations	1.90	750.00	\$1,425.00
4/14/2025	Kirsten Lee	Reviewed initial March financial information provided by accounting team.	Business Analysis / Operations	1.10	750.00	\$825.00
4/14/2025	David Dunn	Worked through various requests of the special committee.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
4/15/2025	Michael Robinson	Worked through mediation prep.	Litigation	2.70	1,100.00	\$2,970.00
4/15/2025	Andrew Popescu	Developed various informative schedules related to debt and equity holders for the Company.	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/15/2025	Jameson Godsey	Reviewed the VDR for relevant extended note agreements.	Business Analysis / Operations	1.20	430.00	\$516.00
4/15/2025	Farzan Sabzevari	Updated the debt schedule summary.	Business Analysis / Operations	0.60	480.00	\$288.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/15/2025	Michael Robinson	Update call with board members and the special committee.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/15/2025	Michael Robinson	Update call with mediation parties.	Litigation	0.50	1,100.00	\$550.00
4/15/2025	Michael Robinson	Analyzed the PSA.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/15/2025	Jameson Godsey	Reviewed the VDR for relevant exchanged note agreements.	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/15/2025	Jameson Godsey	Updated the liquidator outreach trackers as of 4/15.	Business Analysis / Operations	2.60	430.00	\$1,118.00
4/15/2025	Andrew Popescu	Call with Barnes & Thornburg to discuss updates to ongoing case-related work streams.	Business Analysis / Operations	0.50	740.00	\$370.00
4/15/2025	Michael Robinson	Oversee asset liquidation correspondence.	Business Analysis / Operations	0.60	1,100.00	\$660.00
4/15/2025	Andrew Popescu	Developed various cash reconciliation models and forecasts for the Company.	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/15/2025	Andrew Popescu	Researched share information for equity holders of the Company and developed related schedules.	Business Analysis / Operations	1.90	740.00	\$1,406.00
4/15/2025	Michael Robinson	Update call with QE tax team.	Tax Issues	0.50	1,100.00	\$550.00
4/15/2025	Michael Robinson	Update call with stakeholder counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/15/2025	Andrew Popescu	Researched and developed work product related to debt holders of the Company.	Business Analysis / Operations	2.60	740.00	\$1,924.00
4/15/2025	Michael Robinson	Update call with company and counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/15/2025	Michael Robinson	Update call with Jones trading re: share sale.	Business Analysis / Operations	0.30	1,100.00	\$330.00
4/15/2025	Jameson Godsey	Developed an internal memo summarizing all key updates in the liquidator outreach process / next-steps.	Business Analysis / Operations	2.80	430.00	\$1,204.00
4/15/2025	Michael Robinson	Worked through stakeholder diligence requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
4/15/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss the preservation of records.	Business Analysis / Operations	0.40	740.00	\$296.00
4/15/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
4/15/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
4/15/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
4/15/2025	Farzan Sabzevari	Updated the MOR exhibits with new financials.	Business Analysis / Operations	1.80	480.00	\$864.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/15/2025	Michael Robinson	Worked through tax related matters.	Tax Issues	1.30	1,100.00	\$1,430.00
4/15/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	1.10	740.00	\$814.00
4/15/2025	Kirsten Lee	Call with special committee counsel regarding requests.	Business Analysis / Operations	0.50	750.00	\$375.00
4/15/2025	Kirsten Lee	Correspondence with various potential liquidator parties.	Business Analysis / Operations	1.60	750.00	\$1,200.00
4/15/2025	Kirsten Lee	Correspondence with potential real estate broker.	Business Analysis / Operations	0.30	750.00	\$225.00
4/15/2025	Kirsten Lee	Prepared updated version of LTIP and SAFE summary exhibits.	Business Analysis / Operations	2.40	750.00	\$1,800.00
4/15/2025	David Dunn	Reviewed various work products from team and provided guidance as needed.	Business Analysis / Operations	2.90	1,450.00	\$4,205.00
4/16/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
4/16/2025	Eric Bashaw	Call with Province Team, Quinn Emanuel and Riveron regarding valuation and tax consequences associated with allocation.	Tax Issues	0.40	940.00	\$376.00
4/16/2025	Michael Robinson	Update calls with various case stakeholders.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/16/2025	Andrew Popescu	Worked through tax-related diligence information.	Tax Issues	1.80	740.00	\$1,332.00
4/16/2025	Andrew Popescu	Introductory call with the Mediator, Company professionals, the Special Committee, and interested parties in the case.	Business Analysis / Operations	0.70	740.00	\$518.00
4/16/2025	Michael Robinson	Analyzed Itip detail.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
4/16/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
4/16/2025	Michael Robinson	Internal call re: tax.	Tax Issues	0.40	1,100.00	\$440.00
4/16/2025	Jameson Godsey	Developed a VDR in Docsend to be sent to mediation parties (part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/16/2025	Jameson Godsey	Developed an internal memo summarizing all key updates in the liquidator outreach process / next-steps.	Business Analysis / Operations	2.60	430.00	\$1,118.00
4/16/2025	Andrew Popescu	Researched, analyzed, and developed summaries for diligence requests received from various creditors.	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/16/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/16/2025	Andrew Popescu	Developed, revised, and audited various supporting schedules for the March monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/16/2025	Andrew Popescu	Developed, revised, and audited various supporting schedules for the March monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/16/2025	Farzan Sabzevari	Updated the debt schedule to reflect accrued default interest.	Business Analysis / Operations	1.60	480.00	\$768.00
4/16/2025	Michael Robinson	Mediation kick off call.	Litigation	0.70	1,100.00	\$770.00
4/16/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
4/16/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/16.	Business Analysis / Operations	1.60	430.00	\$688.00
4/16/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/16/2025	Michael Robinson	Update calls with special committee members.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/16/2025	Jameson Godsey	Developed a VDR in Docsend to be sent to mediation parties (part 2).	Business Analysis / Operations	2.20	430.00	\$946.00
4/16/2025	Farzan Sabzevari	Updated the claims reconciliation.	Claims Analysis and Objections	1.30	480.00	\$624.00
4/16/2025	Michael Robinson	Worked through mediation prep.	Litigation	1.90	1,100.00	\$2,090.00
4/16/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
4/16/2025	Kirsten Lee	Prepared documents for mediation VDR.	Business Analysis / Operations	1.90	750.00	\$1,425.00
4/16/2025	Kirsten Lee	Reviewed capitalization analysis prepared by A. Popescu.	Business Analysis / Operations	2.30	750.00	\$1,725.00
4/16/2025	David Dunn	Reviewed work product and strategy from team and provided guidance.	Business Analysis / Operations	2.90	1,450.00	\$4,205.00
4/17/2025	Andrew Popescu	Call with the Company and tax professionals to discuss the Company.	Tax Issues	0.50	740.00	\$370.00
4/17/2025	Andrew Popescu	Further audited supporting schedules for the monthly operating reports and reviewed draft documents (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/17/2025	Andrew Popescu	Reviewed the draft omnibus claim objection and provided feedback as needed.	Claims Analysis and Objections	2.40	740.00	\$1,776.00
4/17/2025	Jameson Godsey	Reorganized the structure of the mediation VDR for enhanced accessibility (part 2).	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/17/2025	Michael Robinson	Participated in the tax update call with Riveron.	Tax Issues	0.50	1,100.00	\$550.00
4/17/2025	Michael Robinson	Prepared for the mediation.	Litigation	2.70	1,100.00	\$2,970.00
4/17/2025	Jameson Godsey	Developed a summary of items included in the VDR, pending further review.	Business Analysis / Operations	2.30	430.00	\$989.00
4/17/2025	Jameson Godsey	Reorganized the structure of the mediation VDR for enhanced accessibility (part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/17/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.40	1,100.00	\$440.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/17/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/17.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/17/2025	Eric Bashaw	Meeting with Province team to be introduced to the potential tax issues surrounding this client.	Tax Issues	0.60	940.00	\$564.00
4/17/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
4/17/2025	Michael Robinson	Update call with the special committee.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
4/17/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss the case.	Business Analysis / Operations	1.30	740.00	\$962.00
4/17/2025	Andrew Popescu	Call with counsels to discuss the case.	Business Analysis / Operations	0.60	740.00	\$444.00
4/17/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
4/17/2025	Farzan Sabzevari	Developed the PDF MORs and reviewed for accuracy.	Business Analysis / Operations	2.90	480.00	\$1,392.00
4/17/2025	Andrew Popescu	Call with counsels and the special committee to discuss the case.	Business Analysis / Operations	2.00	740.00	\$1,480.00
4/17/2025	Farzan Sabzevari	Reviewed claims objections and language to ensure alignment.	Claims Analysis and Objections	2.80	480.00	\$1,344.00
4/17/2025	Andrew Popescu	Further audited supporting schedules for the monthly operating reports and reviewed draft documents (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
4/17/2025	Jameson Godsey	Developed an internal memo summarizing all key updates in the liquidator outreach process / next-steps.	Business Analysis / Operations	1.70	430.00	\$731.00
4/17/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/17/2025	Michael Robinson	Update call with management and counsel.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
4/17/2025	Kirsten Lee	Updated mediation VDR for files provided by counsel.	Business Analysis / Operations	1.80	750.00	\$1,350.00
4/17/2025	Kirsten Lee	Reviewed various personnel documents provided by counsel.	Business Analysis / Operations	1.20	750.00	\$900.00
4/17/2025	Kirsten Lee	Correspondence with the company legal team re: various diligence requests.	Business Analysis / Operations	0.70	750.00	\$525.00
4/17/2025	David Dunn	Reviewed various work products from team and provided guidance as needed.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
4/17/2025	David Dunn	Worked through special committee issues.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
4/18/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/18/2025	Andrew Popescu	Developed various schedules for the Company related to equity holders.	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/18/2025	Jameson Godsey	Updated / reorganized the mediation VDR with files received by QE (part 2).	Business Analysis / Operations	2.30	430.00	\$989.00
4/18/2025	Andrew Popescu	Worked through mediation-related preparation work streams.	Litigation	1.00	740.00	\$740.00
4/18/2025	Michael Robinson	Oversaw diligence being provided to mediation group.	Litigation	2.10	1,100.00	\$2,310.00
4/18/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
4/18/2025	Andrew Popescu	Developed various schedules related to secured and unsecured claims and potential accrued interest calculations (Part 2 of 2).	Claims Analysis and Objections	2.10	740.00	\$1,554.00
4/18/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss employee severance-related work streams.	Business Analysis / Operations	0.70	740.00	\$518.00
4/18/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/18/2025	Andrew Popescu	Call with mediation parties to discuss the upcoming mediation.	Litigation	0.90	740.00	\$666.00
4/18/2025	Jameson Godsey	Finalized the content organization of the mediation VDR and sent out to relevant parties.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/18/2025	Jameson Godsey	Updated / reorganized the mediation VDR with files received by QE (part 1).	Business Analysis / Operations	2.10	430.00	\$903.00
4/18/2025	Andrew Popescu	Developed various schedules related to secured and unsecured claims and potential accrued interest calculations (Part 1 of 2).	Claims Analysis and Objections	2.30	740.00	\$1,702.00
4/18/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
4/18/2025	Andrew Popescu	Worked through special committee requests.	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/18/2025	Jameson Godsey	Developed a summary of items included in the VDR, pending further review.	Business Analysis / Operations	1.40	430.00	\$602.00
4/18/2025	Kirsten Lee	Call with QE team to discuss case status.	Business Analysis / Operations	0.50	750.00	\$375.00
4/18/2025	Kirsten Lee	Coordinated various site visits for potential liquidators.	Business Analysis / Operations	0.40	750.00	\$300.00
4/18/2025	Kirsten Lee	Organized and updated structure in VDR.	Business Analysis / Operations	1.10	750.00	\$825.00
4/18/2025	David Dunn	Developed general case strategy.	Business Analysis / Operations	1.40	1,450.00	\$2,030.00
4/18/2025	David Dunn	Worked through special committee items.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
4/19/2025	Andrew Popescu	Worked through various special committee requests.	Business Analysis / Operations	2.40	740.00	\$1,776.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/19/2025	Jameson Godsey	Developed an internal memo summarizing all key updates in the liquidator outreach process / next-steps.	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/19/2025	Andrew Popescu	Developed various informative summaries for professionals (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/19/2025	Jameson Godsey	Added additional agreements to the mediation VDR as provided by counsel (part 1).	Business Analysis / Operations	1.40	430.00	\$602.00
4/19/2025	Andrew Popescu	Researched various items related to Company contracts and developed related work products.	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/19/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/19.	Business Analysis / Operations	1.20	430.00	\$516.00
4/19/2025	Andrew Popescu	Developed various informative summaries for professionals (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/19/2025	Jameson Godsey	Added additional agreements to the mediation VDR as provided by counsel (part 2).	Business Analysis / Operations	1.10	430.00	\$473.00
4/19/2025	Michael Robinson	Reviewed work products and summaries from team.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
4/19/2025	Michael Robinson	Work through asset liquidation items.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
4/20/2025	Andrew Popescu	Final audits and revisions to the March monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/20/2025	Andrew Popescu	Final audits and revisions to the March monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/20/2025	Andrew Popescu	Worked through various special committee requests and related work streams.	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/20/2025	Andrew Popescu	Reviewed and revised various internal work products and finalized as relevant (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/20/2025	Andrew Popescu	Reviewed and revised various internal work products and finalized as relevant (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/20/2025	Michael Robinson	Reviewed work products and summaries from team.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
4/21/2025	Farzan Sabzevari	Tracked down and answered SAFE related questions for a SAFE holder.	Business Analysis / Operations	1.10	480.00	\$528.00
4/21/2025	Farzan Sabzevari	Provided final review and processed MORs for filing.	Business Analysis / Operations	2.80	480.00	\$1,344.00
4/21/2025	Michael Robinson	Analyzed revised claim figures.	Claims Analysis and Objections	1.30	1,100.00	\$1,430.00
4/21/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
4/21/2025	Jameson Godsey	Responded to email correspondence with counsel related to the mediation VDR (Part 2).	Business Analysis / Operations	2.40	430.00	\$1,032.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/21/2025	Jameson Godsey	Responded to email correspondence with counsel related to the mediation VDR (Part 1).	Business Analysis / Operations	1.90	430.00	\$817.00
4/21/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.70	740.00	\$518.00
4/21/2025	Kirsten Lee	Correspondence with various potential liquidator parties.	Business Analysis / Operations	1.10	750.00	\$825.00
4/21/2025	Michael Robinson	Audited MOR details.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
4/21/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/21/2025	Kirsten Lee	Updated LTIP vesting schedule.	Business Analysis / Operations	0.80	750.00	\$600.00
4/21/2025	Andrew Popescu	Correspondence with various creditors of the Company, sourced and analyzed various related information as requested, and related work streams.	Business Analysis / Operations	2.30	740.00	\$1,702.00
4/21/2025	Michael Robinson	Call with company and related activity re: employee wind down.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/21/2025	Michael Robinson	Analyzed interest calculations.	Business Analysis / Operations	0.90	1,100.00	\$990.00
4/21/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/21.	Business Analysis / Operations	2.80	430.00	\$1,204.00
4/21/2025	Andrew Popescu	Developed the week 34 variance report and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/21/2025	Andrew Popescu	Final processing of March monthly operating report files for filing.	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/21/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/21/2025	Michael Robinson	Analyzed fee applications.	Fee / Employment Applications	0.60	1,100.00	\$660.00
4/21/2025	Michael Robinson	Oversaw equipment and real estate sale process activities.	Sale Process	0.60	1,100.00	\$660.00
4/21/2025	Andrew Popescu	Developed the week 34 variance report and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/21/2025	Kirsten Lee	Call with company to discuss cash variances.	Business Analysis / Operations	0.50	750.00	\$375.00
4/21/2025	Andrew Popescu	Call with restructuring counsel to discuss general updates to the case.	Business Analysis / Operations	0.70	740.00	\$518.00
4/21/2025	David Dunn	Reviewed work product from team and provided feedback.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
4/22/2025	Andrew Popescu	Call with restructuring counsel and the Company to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/22/2025	Farzan Sabzevari	Reviewed and outlined the Midas claim for the broader team.	Claims Analysis and Objections	0.90	480.00	\$432.00
4/22/2025	Andrew Popescu	Analyzed various scenarios for the special committee.	Business Analysis / Operations	2.40	740.00	\$1,776.00
4/22/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
4/22/2025	Kirsten Lee	Call with QE team to discuss case status.	Business Analysis / Operations	0.50	750.00	\$375.00
4/22/2025	Andrew Popescu	Analyzed wind-down employee-related expenses and budget (Part 2 of 2).	Business Analysis / Operations	1.10	740.00	\$814.00
4/22/2025	Andrew Popescu	Further analyzed historical equity share schedules of the Company.	Business Analysis / Operations	2.60	740.00	\$1,924.00
4/22/2025	Michael Robinson	Facilitated stakeholder diligence.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
4/22/2025	Jameson Godsey	Developed an internal summary of key updates in the liquidator outreach process.	Business Analysis / Operations	2.20	430.00	\$946.00
4/22/2025	Andrew Popescu	Researched and analyzed various diligence requests from counterparties.	Business Analysis / Operations	1.90	740.00	\$1,406.00
4/22/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/22.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/22/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/22/2025	Andrew Popescu	Analyzed wind-down employee-related expenses and budget (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/22/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
4/22/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/22/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.30	1,100.00	\$330.00
4/22/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
4/22/2025	Andrew Popescu	Call with restructuring counsel and the Company to discuss pending work streams.	Business Analysis / Operations	0.40	740.00	\$296.00
4/22/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/22/2025	Andrew Popescu	Worked through mediation-related work streams and calls with counsel.	Litigation	0.90	740.00	\$666.00
4/22/2025	Farzan Sabzevari	Developed an equity schedule for LTIPs, SAFEs? Common equity and warrants.	Business Analysis / Operations	1.20	480.00	\$576.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/22/2025	Michael Robinson	Update call with the special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/22/2025	Michael Robinson	Analyzed counsel prepared motions.	Litigation	0.70	1,100.00	\$770.00
4/23/2025	Michael Robinson	Prepared for the mediation.	Litigation	2.60	1,100.00	\$2,860.00
4/23/2025	Andrew Popescu	Worked through special committee requests.	Business Analysis / Operations	2.30	740.00	\$1,702.00
4/23/2025	Michael Robinson	Analyzed riot transaction related considerations.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
4/23/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
4/23/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/23.	Business Analysis / Operations	2.60	430.00	\$1,118.00
4/23/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/23/2025	Andrew Popescu	Audited and revised address lists and related schedules for case constituents and equity shareholders (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
4/23/2025	Michael Robinson	Worked through stakeholder diligence requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
4/23/2025	Farzan Sabzevari	Isolated the summaries and reviewed all to ensure accuracy for debt and equity schedules	Business Analysis / Operations	1.60	480.00	\$768.00
4/23/2025	Jameson Godsey	Developed an internal summary of key updates in the liquidator outreach process.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/23/2025	Andrew Popescu	Developed responses to diligence requests from counterparties.	Business Analysis / Operations	1.70	740.00	\$1,258.00
4/23/2025	Farzan Sabzevari	Compiled addresses and integrated into the equity and debt schedules.	Business Analysis / Operations	1.80	480.00	\$864.00
4/23/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
4/23/2025	Andrew Popescu	Revised various schedules related to equity holders.	Business Analysis / Operations	1.70	740.00	\$1,258.00
4/23/2025	Farzan Sabzevari	Revised the equity schedule.	Business Analysis / Operations	1.40	480.00	\$672.00
4/23/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/23/2025	Andrew Popescu	Audited and revised address lists and related schedules for case constituents and equity shareholders (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/23/2025	Michael Robinson	Update call with the special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/24/2025	Jameson Godsey	Developed an internal memo summarizing key updates / changes within the mediation VDR.	Business Analysis / Operations	2.30	430.00	\$989.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/24/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/24.	Business Analysis / Operations	2.20	430.00	\$946.00
4/24/2025	Michael Robinson	Worked through the cash reconciliation update.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
4/24/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
4/24/2025	Jameson Godsey	Added new files to the mediation VDR.	Business Analysis / Operations	0.80	430.00	\$344.00
4/24/2025	Jameson Godsey	Updated the LTIP summary schedule based on recent adjustments provided by the Company.	Business Analysis / Operations	2.20	430.00	\$946.00
4/24/2025	Andrew Popescu	Further developed and revised a cash budget.	Business Analysis / Operations	2.10	740.00	\$1,554.00
4/24/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/24/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/24/2025	Kirsten Lee	Updated LTIP vesting schedule based on updated information from the company.	Business Analysis / Operations	1.60	750.00	\$1,200.00
4/24/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
4/24/2025	Kirsten Lee	Call with Rhodium team to discuss LTIPs.	Business Analysis / Operations	0.50	750.00	\$375.00
4/24/2025	Andrew Popescu	Reviewed work products from team and revised as needed.	Business Analysis / Operations	1.90	740.00	\$1,406.00
4/24/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.50	740.00	\$370.00
4/24/2025	Andrew Popescu	Call with the Special Committee and the SAFE AHG to discuss the case.	Business Analysis / Operations	0.50	740.00	\$370.00
4/24/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
4/24/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
4/24/2025	Kirsten Lee	Updated equity summary schedule.	Business Analysis / Operations	2.10	750.00	\$1,575.00
4/24/2025	Michael Robinson	Update call with a case stakeholder, special committee and counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/24/2025	Laura Conn	Drafted 7th Monthly Fee Statement (March) and sent for review.	Fee / Employment Applications	1.10	280.00	\$308.00
4/24/2025	Farzan Sabzevari	Reviewed historical diligence to confirm outstanding addresses needed for debt and equity summaries.	Business Analysis / Operations	1.90	480.00	\$912.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/24/2025	Jameson Godsey	Incorporated changes in the LTIP schedule into the equity summary analysis.	Business Analysis / Operations	1.40	430.00	\$602.00
4/24/2025	Andrew Popescu	Sourced and developed contact lists for shareholders.	Business Analysis / Operations	2.30	740.00	\$1,702.00
4/24/2025	Michael Robinson	Second update call with the special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
4/24/2025	Michael Robinson	Update call with the special committee.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/24/2025	Laura Conn	Drafted 2nd Interim Application and sent for review.	Fee / Employment Applications	1.50	280.00	\$420.00
4/24/2025	Andrew Popescu	Worked through special committee requests.	Business Analysis / Operations	2.20	740.00	\$1,628.00
4/24/2025	Michael Robinson	Update call with the company.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/24/2025	Andrew Popescu	Call with the Company to discuss the existing capital structure of the Company.	Business Analysis / Operations	0.50	740.00	\$370.00
4/24/2025	Andrew Popescu	Worked through outstanding work streams with the Special Committee.	Business Analysis / Operations	0.80	740.00	\$592.00
4/24/2025	David Dunn	Reviewed work product from team and provided feedback.	Business Analysis / Operations	2.60	1,450.00	\$3,770.00
4/25/2025	Andrew Popescu	Worked through mediation-related items with the Special Committee.	Business Analysis / Operations	1.50	740.00	\$1,110.00
4/25/2025	Michael Robinson	Prepared for the mediation.	Litigation	2.30	1,100.00	\$2,530.00
4/25/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.70	1,100.00	\$770.00
4/25/2025	Eric Bashaw	Zoom call with team regarding tax issues and proceed allocation.	Tax Issues	0.60	940.00	\$564.00
4/25/2025	Kirsten Lee	Call with QE team to discuss case status.	Business Analysis / Operations	0.50	750.00	\$375.00
4/25/2025	Andrew Popescu	Developed and refined various schedules related to equity holders of the Company.	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/25/2025	Michael Robinson	Worked through model revisions.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
4/25/2025	Jameson Godsey	Developed a summary of relevant updates in the liquidator outreach process.	Business Analysis / Operations	1.20	430.00	\$516.00
4/25/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
4/25/2025	Andrew Popescu	Call with the Company, counsels, and tax professionals to discuss corporate taxes.	Tax Issues	0.70	740.00	\$518.00
4/25/2025	Andrew Popescu	Further analyzed various case scenarios for the special committee.	Business Analysis / Operations	2.70	740.00	\$1,998.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/25/2025	Andrew Popescu	Worked through special committee requests.	Business Analysis / Operations	1.80	740.00	\$1,332.00
4/25/2025	Michael Robinson	Update call with tax advisors.	Tax Issues	0.50	1,100.00	\$550.00
4/25/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
4/25/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/25.	Business Analysis / Operations	2.30	430.00	\$989.00
4/25/2025	Michael Robinson	Analyzed tax information.	Tax Issues	0.40	1,100.00	\$440.00
4/25/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
4/25/2025	Michael Robinson	Prep and update calls with the mediator.	Litigation	1.40	1,100.00	\$1,540.00
4/26/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/26.	Business Analysis / Operations	2.40	430.00	\$1,032.00
4/26/2025	Andrew Popescu	Analyzed various equity recovery analyses and related work streams (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/26/2025	Andrew Popescu	Analyzed various equity recovery analyses and related work streams (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
4/26/2025	Andrew Popescu	Worked through analysis and documents in preparation for the upcoming mediation (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/26/2025	Andrew Popescu	Worked through analysis and documents in preparation for the upcoming mediation (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/26/2025	Jameson Godsey	Developed a summary of relevant updates in the liquidator outreach process.	Business Analysis / Operations	1.70	430.00	\$731.00
4/26/2025	David Dunn	Developed general case strategy.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
4/27/2025	Andrew Popescu	Worked through various analyses and diligence requests from counsels and counterparties in preparation for the mediation (Part 3 of 3).	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/27/2025	Andrew Popescu	Worked through various analyses and diligence requests from counsels and counterparties in preparation for the mediation (Part 2 of 3).	Business Analysis / Operations	2.40	740.00	\$1,776.00
4/27/2025	Andrew Popescu	Worked through various analyses and diligence requests from counsels and counterparties in preparation for the mediation (Part 1 of 3).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/27/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/27.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/27/2025	Jameson Godsey	Developed a summary of relevant updates in the liquidator outreach process.	Business Analysis / Operations	1.30	430.00	\$559.00
4/27/2025	David Dunn	Prepared for the mediation.	Litigation	2.90	1,450.00	\$4,205.00
4/27/2025	Michael Robinson	Prepared for the mediation and reviewed relevant documents (Part 1 of 2).	Litigation	2.90	1,100.00	\$3,190.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/27/2025	Michael Robinson	Prepared for the mediation and reviewed relevant documents (Part 2 of 2).	Litigation	2.40	1,100.00	\$2,640.00
4/27/2025	Andrew Popescu	General preparation for the mediation including the review of various relevant agreements.	Litigation	2.80	740.00	\$2,072.00
4/28/2025	Andrew Popescu	Attended the in-person mediation in Texas.	Litigation	9.80	740.00	\$7,252.00
4/28/2025	Michael Robinson	Prepared for the mediation.	Litigation	2.90	1,100.00	\$3,190.00
4/28/2025	Kirsten Lee	Correspondence with the company regarding updated remaining asset list.	Business Analysis / Operations	0.30	750.00	\$225.00
4/28/2025	Farzan Sabzevari	Begun pulling together addresses for claimants.	Business Analysis / Operations	0.70	480.00	\$336.00
4/28/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidation outreach process.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/28/2025	Michael Robinson	Participated in the mediation.	Litigation	9.80	1,100.00	\$10,780.00
4/28/2025	Kirsten Lee	Reviewed updated secured debt and unsecured debt schedules.	Business Analysis / Operations	1.60	750.00	\$1,200.00
4/28/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/28.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/28/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
4/28/2025	David Dunn	Attended the mediation virtually.	Litigation	5.50	1,450.00	\$7,975.00
4/28/2025	Andrew Popescu	Worked through special committee matters.	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/29/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/29.	Business Analysis / Operations	2.90	430.00	\$1,247.00
4/29/2025	Eric Bashaw	Conference call with team and SAFE team regarding status updates associated with allocations and tax issues.	Tax Issues	0.70	940.00	\$658.00
4/29/2025	Andrew Popescu	Attended the in-person mediation in Texas.	Litigation	11.30	740.00	\$8,362.00
4/29/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidation outreach process.	Business Analysis / Operations	2.60	430.00	\$1,118.00
4/29/2025	Eric Bashaw	Review several tax returns, org charts, and related documents in preparation for conference call with team.	Tax Issues	3.10	940.00	\$2,914.00
4/29/2025	Farzan Sabzevari	Reviewed and revised claims reconciliation.	Claims Analysis and Objections	1.90	480.00	\$912.00
4/29/2025	Michael Robinson	Prepared and participated in the mediation.	Litigation	11.30	1,100.00	\$12,430.00
4/29/2025	David Dunn	Attended the mediation virtually.	Litigation	2.70	1,450.00	\$3,915.00
4/29/2025	David Dunn	Worked through special committee items.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
4/30/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/30/2025	Andrew Popescu	Developed the week 35 cash actual report and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/30/2025	Andrew Popescu	Developed the week 35 cash actual report and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
4/30/2025	Andrew Popescu	Audited and revised various schedules related to equity and debt holders in preparation for various filings (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
4/30/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidation outreach process.	Business Analysis / Operations	2.80	430.00	\$1,204.00
4/30/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 4/30.	Business Analysis / Operations	2.70	430.00	\$1,161.00
4/30/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.80	1,100.00	\$880.00
4/30/2025	Michael Robinson	Analyzed resolution scenarios.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
4/30/2025	Andrew Popescu	Audited and revised various schedules related to equity and debt holders in preparation for various filings (Part 2 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
4/30/2025	Farzan Sabzevari	Reviewed the addresses for the equity schedule, cross referenced POCs where applicable and updated addresses if they have been updated since the point of the schedules development.	Business Analysis / Operations	1.80	480.00	\$864.00
4/30/2025	Farzan Sabzevari	Validated all addresses in the debt schedule and cross referenced creditor matrix and POCs.	Business Analysis / Operations	1.10	480.00	\$528.00
4/30/2025	Jameson Godsey	Reviewed incorporation statuses for certain relevant stakeholders in connection with upcoming notice distributions.	Business Analysis / Operations	2.60	430.00	\$1,118.00
4/30/2025	Farzan Sabzevari	Reviewed debt and equity holders agreements to validate trustees for notification and the state of incorporations.	Business Analysis / Operations	2.60	480.00	\$1,248.00
4/30/2025	Michael Robinson	Mediation discussion with case stakeholder.	Litigation	3.00	1,100.00	\$3,300.00
4/30/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
4/30/2025	Farzan Sabzevari	Reviewed and updated the debt schedule to confirm accuracy.	Business Analysis / Operations	2.90	480.00	\$1,392.00
4/30/2025	David Dunn	Reviewed general work product from team and provided guidance as needed.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
4/30/2025	Farzan Sabzevari	Reviewed and validated the equity summary.	Business Analysis / Operations	2.80	480.00	\$1,344.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
4/27/2025	Ground Transportation	Uber – M. Robinson transportation while traveling to Dallas, TX to attend mediation.	\$182.79
4/27/2025	Meals	LGA Calista Taverna – M. Robinson lunch while traveling to Dallas, TX to attend mediation.	\$33.18
4/27/2025	Meals	LGAF The Line Sports Grill – M. Robinson snack while traveling to Dallas, TX to attend mediation.	\$7.25
4/27/2025	Airfare/Train	Delta – M. Robinson flight LGA – DFW one way to attend mediation.	\$408.48
4/27/2025	Ground Transportation	Uber – M. Robinson transportation while traveling to Dallas, TX to attend mediation.	\$90.99
4/27/2025	Lodging	Le Meridian Dallas – M. Robinson hotel (4/27 – 4/30) while traveling to Dallas, TX to attend mediation.	\$1,479.41
4/27/2025	Ground Transportation	Uber – A. Popescu transportation while traveling to Dallas, TX to attend mediation.	\$59.87
4/27/2025	Airfare/Train	American Airlines – A. Popescu flight LAS – DFW roundtrip to attend mediation.	\$1,022.97
4/27/2025	Lodging	Le Meridien Dallas – A. Popescu hotel (4/27 – 4/30) while traveling to Dallas, TX to attend mediation.	\$1,920.21
4/29/2025	Meals	Le Meridien – M. Robinson dinner while traveling to Dallas, TX to attend mediation.	\$38.48
4/30/2025	Ground Transportation	Uber – M. Robinson transportation while traveling to Dallas, TX to attend mediation.	\$140.90
4/30/2025	Meals	DFW Whataburger – M. Robinson lunch while traveling to Dallas, TX to attend mediation.	\$16.15
4/30/2025	Airfare/Train	American Airlines – M. Robinson flight DFW – BNA one way after attending mediation.	\$302.49
4/30/2025	Meals	Pappadeaux Seafood – M. Robinson dinner while traveling to Dallas, TX to attend mediation.	\$45.82
4/30/2025	Ground Transportation	Uber – M. Robinson transportation while traveling to Dallas, TX to attend mediation.	\$263.98
4/30/2025	Meals	Pappasitos – A. Popescu meals while traveling to Dallas, TX to attend mediation.	\$68.24
4/30/2025	Ground Transportation	Uber – A. Popescu transportation while traveling to Dallas, TX to attend mediation.	\$61.74
	Total Expenses		\$6,142.95

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: RHODIUM ENCORE LLC, <i>et al.</i>, Debtors¹.	)))))))	Chapter 11 Case No. 24-90448 (ARP)

**NINTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM MAY 1, 2025 THROUGH MAY 31, 2025**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from May 1, 2025 through May 31, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	71.2	\$103,240.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	314.8	\$346,280.00
Manish Kumar	Managing Director - Financial forensics, damages, valuation and solvency.	\$950	60.1	\$57,095.00
Eric Bashaw	Tax Director - Corporate tax and accounting.	\$940	8.0	\$7,520.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	48.9	\$36,675.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	343.1	\$253,894.00
Farzan Sabzevari	Senior Analyst	\$480	82.9	\$39,792.00
Jameson Godsey	Analyst	\$430	228.6	\$98,298.00
	Grand Total		1,157.6	\$942,794.00
	Blended Rate for all Professionals	\$814.44		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	965.7	\$771,306.00
Claims Analysis and Objections	18.1	\$10,212.00
Court Filings	3.6	\$3,645.00
Court Hearings	7.8	\$7,320.00
Litigation	22.2	\$22,812.00
Plan and Disclosure Statement	94.7	\$88,720.00

Project Categories	Total Hours	Total Fees
Sale Process	12.1	\$5,875.00
Tax Issues	33.4	\$32,904.00
Grand Total	1,157.6	\$942,794.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Meals	Working meals.	\$40.00
Miscellaneous	Research fees.	\$8.30
Total Expenses		\$48.30

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in **Exhibit A**.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$754,283.50** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$942,794.00
Twenty Percent (20%) Holdback	\$188,558.80
Fees Minus Holdback	\$754,235.20
Costs (100%)	\$48.30
Total	\$754,283.50

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$754,235.20 (80% of \$942,794.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$48.30 incurred on behalf of the Debtors by Province.

Dated: July 21, 2025

Respectfully submitted,

By: /s/ Michael Robinson

Michael Robinson, Partner
Province, LLC
2360 Corporate Circle, Suite 340
Henderson, NV 89074
(702) 685-5555
mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/1/2025	Michael Robinson	Update calls with case stakeholders.	Business Analysis / Operations	0.80	1,100.00	\$880.00
5/1/2025	Farzan Sabzevari	Reviewed newly filed Proof Capital claims, and outlined the claims as well as objection basis for counsel.	Claims Analysis and Objections	2.60	480.00	\$1,248.00
5/1/2025	Kirsten Lee	Updated debt and equity schedules.	Business Analysis / Operations	1.90	750.00	\$1,425.00
5/1/2025	Michael Robinson	Worked through plan related analysis.	Plan and Disclosure Statement	2.30	1,100.00	\$2,530.00
5/1/2025	Michael Robinson	Analyzed tax considerations.	Tax Issues	0.80	1,100.00	\$880.00
5/1/2025	Michael Robinson	Worked through mediation related work streams.	Litigation	2.30	1,100.00	\$2,530.00
5/1/2025	Andrew Popescu	Audited and revised various debt and equity schedules for the Company.	Business Analysis / Operations	2.10	740.00	\$1,554.00
5/1/2025	Andrew Popescu	Worked through various requests from the special committee and related correspondence.	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/1/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidation outreach process.	Business Analysis / Operations	2.40	430.00	\$1,032.00
5/1/2025	Andrew Popescu	Reviewed work products from team and revised as needed.	Business Analysis / Operations	1.90	740.00	\$1,406.00
5/1/2025	Andrew Popescu	Facilitated the payment of various invoices from the Company.	Business Analysis / Operations	1.20	740.00	\$888.00
5/1/2025	Farzan Sabzevari	Reviewed the claims reconciliation to ensure accuracy, and integrate detail into the debt summary.	Claims Analysis and Objections	2.40	480.00	\$1,152.00
5/1/2025	Andrew Popescu	Initial audit of books and records for the monthly operating reports.	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/1/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case and operations.	Business Analysis / Operations	0.50	740.00	\$370.00
5/1/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
5/1/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
5/1/2025	Jameson Godsey	Reviewed incorporation statuses for named individuals associated with certain stakeholders in connection with upcoming notice distributions (Part 2).	Business Analysis / Operations	2.80	430.00	\$1,204.00
5/1/2025	Farzan Sabzevari	Tracked down information for a motion to be developed by counsel.	Business Analysis / Operations	2.70	480.00	\$1,296.00
5/1/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/1.	Business Analysis / Operations	2.60	430.00	\$1,118.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/1/2025	Farzan Sabzevari	Revised the debt summary to match the claims reconciliation.	Claims Analysis and Objections	2.80	480.00	\$1,344.00
5/1/2025	Jameson Godsey	Reviewed updates to the equity summary and logged into an internal memo.	Business Analysis / Operations	1.30	430.00	\$559.00
5/1/2025	Michael Robinson	Multiple update calls with the special committee.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
5/1/2025	Michael Robinson	Analyzed budgetary related items.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/1/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
5/1/2025	Kirsten Lee	Reviewed newly filed claims.	Claims Analysis and Objections	1.60	750.00	\$1,200.00
5/1/2025	Jameson Godsey	Reviewed incorporation statuses for named individuals associated with certain stakeholders in connection with upcoming notice distributions (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/2/2025	Andrew Popescu	Worked through various work streams related to the liquidation of residual assets of the Company, including correspondence with the Company and liquidation professionals (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/2/2025	Michael Robinson	Update call with the executive team.	Business Analysis / Operations	0.50	1,100.00	\$550.00
5/2/2025	Michael Robinson	Worked through tax analytics.	Tax Issues	0.70	1,100.00	\$770.00
5/2/2025	Jameson Godsey	Reviewed the equity summary to identify any discrepancies in reported values or associated contact information (Part 2).	Business Analysis / Operations	2.80	430.00	\$1,204.00
5/2/2025	Kirsten Lee	Correspondence with various parties re: liquidation of assets.	Business Analysis / Operations	1.10	750.00	\$825.00
5/2/2025	Kirsten Lee	Reviewed draft filings prepared by QE.	Business Analysis / Operations	2.10	750.00	\$1,575.00
5/2/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidation outreach process.	Business Analysis / Operations	2.60	430.00	\$1,118.00
5/2/2025	Michael Robinson	Update calls with case stakeholders.	Business Analysis / Operations	0.90	1,100.00	\$990.00
5/2/2025	Andrew Popescu	Call with the Company, counsel, and tax professionals to discuss tax implications for the estate.	Tax Issues	0.50	740.00	\$370.00
5/2/2025	Kirsten Lee	Reviewed and prepared items as requested by QE.	Business Analysis / Operations	1.80	750.00	\$1,350.00
5/2/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
5/2/2025	Michael Robinson	Analyzed motions and related payment schedules.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/2/2025	Andrew Popescu	Worked through various work streams related to the liquidation of residual assets of the Company, including correspondence with the Company and liquidation professionals (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/2/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.50	1,100.00	\$550.00
5/2/2025	Michael Robinson	Updated the workstream list.	Business Analysis / Operations	0.30	1,100.00	\$330.00
5/2/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/2.	Business Analysis / Operations	2.70	430.00	\$1,161.00
5/2/2025	Michael Robinson	Prepared for and participated in the board meeting.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
5/2/2025	Jameson Godsey	Reviewed the equity summary to identify any discrepancies in reported values or associated contact information (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/2/2025	Andrew Popescu	Analyzed various work products from tax professionals regarding tax estimates for the Company.	Tax Issues	1.80	740.00	\$1,332.00
5/2/2025	Andrew Popescu	Sourced and analyzed various diligence documents requested by counsel.	Business Analysis / Operations	2.30	740.00	\$1,702.00
5/2/2025	Farzan Sabzevari	Updated the equity schedules to reflect updates requested by counsel.	Business Analysis / Operations	2.90	480.00	\$1,392.00
5/2/2025	Farzan Sabzevari	Researched and reviewed multiple entities for states of incorporations, addresses, and other miscellaneous information.	Business Analysis / Operations	2.80	480.00	\$1,344.00
5/3/2025	David Dunn	Reviewed work products from team and provided guidance as needed.	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
5/3/2025	Andrew Popescu	Revised waterfall analysis following feedback from team.	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/3/2025	Jameson Godsey	Adjusted the equity summary based on comments received (Part 1).	Business Analysis / Operations	2.70	430.00	\$1,161.00
5/3/2025	Andrew Popescu	Worked through various requests from the special committee (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/3/2025	Farzan Sabzevari	Developed detail to be implemented into interpleader complaint.	Business Analysis / Operations	1.20	480.00	\$576.00
5/3/2025	David Dunn	Worked through general case strategy.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
5/3/2025	Andrew Popescu	Worked through various requests from the special committee (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
5/3/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidation outreach process.	Business Analysis / Operations	2.80	430.00	\$1,204.00
5/3/2025	Andrew Popescu	Developed various scenarios related to potential equity recoveries for holders.	Business Analysis / Operations	2.30	740.00	\$1,702.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/3/2025	Jameson Godsey	Adjusted the equity summary based on comments received (Part 2).	Business Analysis / Operations	2.40	430.00	\$1,032.00
5/3/2025	Michael Robinson	Worked through various stakeholder requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
5/3/2025	Michael Robinson	Reviewed various work products from team and revised as needed.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
5/3/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/3.	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/4/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidation outreach process.	Business Analysis / Operations	1.60	430.00	\$688.00
5/4/2025	Michael Robinson	Worked through various stakeholder-related work streams (Part 2 of 2).	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
5/4/2025	Andrew Popescu	Updated and revised cash forecasts for the Company (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/4/2025	Andrew Popescu	Worked through various requests from the special committee.	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/4/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/4.	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/4/2025	Andrew Popescu	Revised various work products from team.	Business Analysis / Operations	2.70	740.00	\$1,998.00
5/4/2025	Michael Robinson	Worked through various stakeholder-related work streams (Part 1 of 2).	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
5/4/2025	Andrew Popescu	Updated and revised cash forecasts for the Company (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
5/5/2025	Andrew Popescu	Developed the week 36 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
5/5/2025	Kirsten Lee	Call with finance team to discuss cash variances.	Business Analysis / Operations	0.50	750.00	\$375.00
5/5/2025	Farzan Sabzevari	Updated and reviewed the equity schedule and confirmed accuracy to the companies books and records beliefs.	Business Analysis / Operations	2.60	480.00	\$1,248.00
5/5/2025	Michael Robinson	Analyzed tax considerations.	Tax Issues	2.10	1,100.00	\$2,310.00
5/5/2025	Michael Robinson	Update calls with case stakeholder.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
5/5/2025	Michael Robinson	Analyzed financial statements and supporting diligence.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
5/5/2025	Michael Robinson	Prepared for and attended update call with the special committee.	Business Analysis / Operations	0.80	1,100.00	\$880.00
5/5/2025	Andrew Popescu	Audited and reviewed draft filings and related supporting schedules (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/5/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
5/5/2025	Eric Bashaw	Call with tax group regarding allocations.	Tax Issues	1.30	940.00	\$1,222.00
5/5/2025	Kirsten Lee	Correspondence with potential broker regarding plan for Twins building.	Business Analysis / Operations	0.90	750.00	\$675.00
5/5/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/5.	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/5/2025	Andrew Popescu	Audited and reviewed draft filings and related supporting schedules (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
5/5/2025	Kirsten Lee	Correspondence with the company regarding potential liquidators and brokers.	Business Analysis / Operations	0.60	750.00	\$450.00
5/5/2025	Andrew Popescu	Call with the company to discuss the budget.	Business Analysis / Operations	0.50	740.00	\$370.00
5/5/2025	Michael Robinson	Participated in the call with tax advisors.	Tax Issues	1.30	1,100.00	\$1,430.00
5/5/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
5/5/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
5/5/2025	Michael Robinson	Call to discuss 401k.	Business Analysis / Operations	0.50	1,100.00	\$550.00
5/5/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidator outreach process.	Business Analysis / Operations	2.40	430.00	\$1,032.00
5/5/2025	Andrew Popescu	Developed the week 36 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/5/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
5/5/2025	Kirsten Lee	Reviewed updated SAFE and warrant summaries.	Business Analysis / Operations	2.10	750.00	\$1,575.00
5/6/2025	Michael Robinson	Mediation calls with case stakeholder.	Litigation	1.10	1,100.00	\$1,210.00
5/6/2025	Andrew Popescu	Analyzed revised tax estimates from professionals and the Company.	Tax Issues	2.60	740.00	\$1,924.00
5/6/2025	Andrew Popescu	Call with the Company to discuss the case.	Business Analysis / Operations	0.70	740.00	\$518.00
5/6/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
5/6/2025	Andrew Popescu	Analyzed outstanding payable items for the Company and forecasted future expenses and developed related schedules (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
5/6/2025	Andrew Popescu	Call with the company to discuss the budget.	Business Analysis / Operations	0.20	740.00	\$148.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/6/2025	Eric Bashaw	Call with A. Popescu and C. Plasterer of RSM regarding tax compliance issues.	Tax Issues	0.70	940.00	\$658.00
5/6/2025	Kirsten Lee	Prepared updated version of conflicts check list.	Business Analysis / Operations	1.60	750.00	\$1,200.00
5/6/2025	Michael Robinson	Update calls with special committee members.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/6/2025	Michael Robinson	Analyzed filed motions.	Court Filings	0.20	1,100.00	\$220.00
5/6/2025	Farzan Sabzevari	Reviewed conflicts check and equity listing to update accordingly.	Business Analysis / Operations	1.20	480.00	\$576.00
5/6/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidator outreach process.	Business Analysis / Operations	2.10	430.00	\$903.00
5/6/2025	Michael Robinson	Worked through mediation requests.	Litigation	1.30	1,100.00	\$1,430.00
5/6/2025	David Dunn	Worked through various stakeholder issues (Part of 2).	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
5/6/2025	Andrew Popescu	Analyzed outstanding payable items for the Company and forecasted future expenses and developed related schedules (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/6/2025	Michael Robinson	Refined projection analytics.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
5/6/2025	David Dunn	Worked through various stakeholder issues (Part 1 of 2).	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
5/6/2025	Michael Robinson	Worked through tax adjustments.	Tax Issues	1.30	1,100.00	\$1,430.00
5/6/2025	Michael Robinson	Update call with board members.	Business Analysis / Operations	1.40	1,100.00	\$1,540.00
5/6/2025	Andrew Popescu	Analyzed various aspects of the Company's wind-down plan with respect to full-time personnel.	Business Analysis / Operations	2.40	740.00	\$1,776.00
5/6/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/6.	Business Analysis / Operations	2.80	430.00	\$1,204.00
5/7/2025	Kirsten Lee	Reviewed various invoices and fee applications for processing.	Business Analysis / Operations	1.10	750.00	\$825.00
5/7/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/7.	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/7/2025	Michael Robinson	Updated the workstream list.	Business Analysis / Operations	0.40	1,100.00	\$440.00
5/7/2025	David Dunn	Reviewed various work products from team and revised as needed.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
5/7/2025	Michael Robinson	Update call with internal team and special committee.	Business Analysis / Operations	0.70	1,100.00	\$770.00
5/7/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/7/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
5/7/2025	Andrew Popescu	Further developed and refined cash reconciliation schedules for the Company (Part 2 of 2).	Business Analysis / Operations	1.70	740.00	\$1,258.00
5/7/2025	Farzan Sabzevari	Reviewed detail for the interpleader complaint.	Business Analysis / Operations	2.30	480.00	\$1,104.00
5/7/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidator outreach process.	Business Analysis / Operations	1.80	430.00	\$774.00
5/7/2025	Michael Robinson	Worked through wind down related items.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/7/2025	Andrew Popescu	Further developed and refined cash reconciliation schedules for the Company (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/7/2025	Michael Robinson	Worked through revised cash flow detail.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
5/7/2025	Andrew Popescu	Further revised the forecasted cash budget.	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/7/2025	Michael Robinson	Analyzed outgoing disbursements.	Business Analysis / Operations	0.70	1,100.00	\$770.00
5/7/2025	Farzan Sabzevari	Reviewed the claims reconciliation to ensure accuracy.	Claims Analysis and Objections	1.20	480.00	\$576.00
5/7/2025	Michael Robinson	Prepared for potential outgoing payments.	Business Analysis / Operations	0.60	1,100.00	\$660.00
5/7/2025	Michael Robinson	Prepared for and participated in the board meeting.	Business Analysis / Operations	0.70	1,100.00	\$770.00
5/7/2025	Andrew Popescu	Further scrutinized equity schedules for the Company and related work streams.	Business Analysis / Operations	2.30	740.00	\$1,702.00
5/7/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.60	1,100.00	\$660.00
5/7/2025	Michael Robinson	Worked through mediation related tasks.	Litigation	2.30	1,100.00	\$2,530.00
5/8/2025	Kirsten Lee	Updated asset list based on discussions with company re: invoices and owed material.	Business Analysis / Operations	1.80	750.00	\$1,350.00
5/8/2025	Jameson Godsey	Responded to additional questions received from counsel in relation to the equitization documents (Part 2).	Business Analysis / Operations	1.80	430.00	\$774.00
5/8/2025	Andrew Popescu	Continued to develop and revise a case budget for the Company (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/8/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidator outreach process.	Business Analysis / Operations	2.20	430.00	\$946.00
5/8/2025	Andrew Popescu	Call with counsels, the Company, and tax professionals to discuss corporate taxes.	Tax Issues	1.00	740.00	\$740.00
5/8/2025	Andrew Popescu	Further revised and audited debt schedules for the Company.	Business Analysis / Operations	1.80	740.00	\$1,332.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/8/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
5/8/2025	Michael Robinson	Analyzed tax information.	Tax Issues	1.30	1,100.00	\$1,430.00
5/8/2025	David Dunn	Worked through general case strategy and related work streams.	Business Analysis / Operations	1.40	1,450.00	\$2,030.00
5/8/2025	Andrew Popescu	Worked through asset liquidation work streams.	Business Analysis / Operations	2.10	740.00	\$1,554.00
5/8/2025	Kirsten Lee	Reviewed property comps for Twins facility.	Business Analysis / Operations	1.60	750.00	\$1,200.00
5/8/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/8/2025	Michael Robinson	Worked through wind down activities.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
5/8/2025	David Dunn	Worked through Plan items.	Plan and Disclosure Statement	1.90	1,450.00	\$2,755.00
5/8/2025	Jameson Godsey	Searched the mediation VDR for equitization documents and responded to counsel.	Litigation	2.40	430.00	\$1,032.00
5/8/2025	Andrew Popescu	Continued to develop and revise a case budget for the Company (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
5/8/2025	David Dunn	Worked through various stakeholder-related work streams.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
5/8/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
5/8/2025	Michael Robinson	Analyzed plan and disclosure statement details.	Plan and Disclosure Statement	1.20	1,100.00	\$1,320.00
5/8/2025	Michael Robinson	Update calls with case stakeholder.	Business Analysis / Operations	0.30	1,100.00	\$330.00
5/8/2025	Michael Robinson	Worked through stakeholder request.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
5/8/2025	Jameson Godsey	Responded to additional questions received from counsel in relation to the equitization documents (Part 1).	Business Analysis / Operations	2.70	430.00	\$1,161.00
5/8/2025	Michael Robinson	Update call with stakeholder.	Business Analysis / Operations	0.40	1,100.00	\$440.00
5/8/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/8.	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/8/2025	Kirsten Lee	Distributed updated conflicts check list to various parties.	Business Analysis / Operations	0.60	750.00	\$450.00
5/8/2025	Kirsten Lee	Correspondence with the company and analysis regarding outstanding Kelvion invoices and potential payment.	Business Analysis / Operations	1.60	750.00	\$1,200.00
5/9/2025	Michael Robinson	Worked through mediation matters.	Litigation	2.10	1,100.00	\$2,310.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/9/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.90	1,100.00	\$990.00
5/9/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidator outreach process.	Business Analysis / Operations	1.40	430.00	\$602.00
5/9/2025	Michael Robinson	Updated the workstream list.	Business Analysis / Operations	0.60	1,100.00	\$660.00
5/9/2025	Andrew Popescu	Revised liquidation analysis following received feedback.	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/9/2025	Andrew Popescu	Worked through various items related to case stakeholders.	Business Analysis / Operations	2.60	740.00	\$1,924.00
5/9/2025	Michael Robinson	Analyzed the flow of funds model.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
5/9/2025	Michael Robinson	Analyzed payment details.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
5/9/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
5/9/2025	Andrew Popescu	Initial aggregation and analysis of supporting information for the monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/9/2025	Michael Robinson	Worked through the liquidation analysis.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/9/2025	Andrew Popescu	Audited cash in accounts for the Company.	Business Analysis / Operations	1.80	740.00	\$1,332.00
5/9/2025	Andrew Popescu	Initial aggregation and analysis of supporting information for the monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
5/9/2025	Kirsten Lee	Reviewed various payment requests from the company.	Business Analysis / Operations	0.60	750.00	\$450.00
5/9/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/9.	Business Analysis / Operations	2.70	430.00	\$1,161.00
5/10/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidator outreach process.	Business Analysis / Operations	1.70	430.00	\$731.00
5/10/2025	Andrew Popescu	Continued analysis and initial development of supporting schedules for the monthly operating reports (Part 2 of 3).	Business Analysis / Operations	2.60	740.00	\$1,924.00
5/10/2025	Andrew Popescu	Continued analysis and initial development of supporting schedules for the monthly operating reports (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/10/2025	Michael Robinson	Work through various stakeholder-related work streams (Part 1 of 2).	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
5/10/2025	Jameson Godsey	Reviewed the docket and developed an internal memo of new key updates.	Business Analysis / Operations	2.40	430.00	\$1,032.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/10/2025	Andrew Popescu	Continued analysis and initial development of supporting schedules for the monthly operating reports (Part 3 of 3).	Business Analysis / Operations	2.40	740.00	\$1,776.00
5/10/2025	Michael Robinson	Work through various stakeholder-related work streams (Part 2 of 2).	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
5/10/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/10.	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/10/2025	Andrew Popescu	Revised various analyses following feedback from team.	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/11/2025	Jameson Godsey	Developed an internal memo summarizing new key updates in the liquidator outreach process.	Business Analysis / Operations	0.90	430.00	\$387.00
5/11/2025	Andrew Popescu	Reviewed work products from team and provided feedback.	Business Analysis / Operations	2.10	740.00	\$1,554.00
5/11/2025	Jameson Godsey	Further reviewed the docket and developed an internal memo of new key updates.	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/11/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/11.	Business Analysis / Operations	2.40	430.00	\$1,032.00
5/11/2025	Michael Robinson	Worked through general strategy.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
5/11/2025	Andrew Popescu	Worked through various received requests from case stakeholders and related workstreams and correspondence (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/11/2025	Michael Robinson	Reviewed and revised work products from team.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
5/11/2025	Andrew Popescu	Worked through asset liquidation-related work streams.	Business Analysis / Operations	2.70	740.00	\$1,998.00
5/11/2025	Andrew Popescu	Worked through various received requests from case stakeholders and related workstreams and correspondence (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
5/12/2025	Andrew Popescu	Continued development of the monthly operating reports supporting schedules.	Business Analysis / Operations	2.30	740.00	\$1,702.00
5/12/2025	Kirsten Lee	Call with finance team to discuss cash reporting.	Business Analysis / Operations	0.50	750.00	\$375.00
5/12/2025	Farzan Sabzevari	Developed the MOR financials detail.	Business Analysis / Operations	2.20	480.00	\$1,056.00
5/12/2025	Kirsten Lee	Correspondence with the company regarding remaining asset list.	Business Analysis / Operations	0.60	750.00	\$450.00
5/12/2025	Andrew Popescu	Worked through various special committee-related work streams.	Business Analysis / Operations	2.60	740.00	\$1,924.00
5/12/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/12/2025	Jameson Godsey	Developed an internal summary of new key files received / relevant updates in the case.	Business Analysis / Operations	1.40	430.00	\$602.00
5/12/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.60	1,100.00	\$660.00
5/12/2025	Michael Robinson	Analyzed recovery scenarios.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
5/12/2025	Andrew Popescu	Call with restructuring counsel to discuss updates in the case.	Business Analysis / Operations	0.60	740.00	\$444.00
5/12/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/12.	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/12/2025	David Dunn	Reviewed various filings, developed general case strategy, and related work streams (Part 1 of 2).	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
5/12/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
5/12/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00
5/12/2025	Farzan Sabzevari	Reviewed the motion to be filed by counsel and filled in information gaps.	Business Analysis / Operations	2.70	480.00	\$1,296.00
5/12/2025	Andrew Popescu	Call with the Company and restructuring counsel to discuss updates to the case.	Business Analysis / Operations	1.10	740.00	\$814.00
5/12/2025	Michael Robinson	Updated the workstream tracker.	Business Analysis / Operations	0.30	1,100.00	\$330.00
5/12/2025	Michael Robinson	Outlined plan and disclosure statement changes.	Plan and Disclosure Statement	2.60	1,100.00	\$2,860.00
5/12/2025	Andrew Popescu	Call with the company to discuss the budget.	Business Analysis / Operations	0.30	740.00	\$222.00
5/12/2025	Michael Robinson	Prepared for and attended update calls with the special committee.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/12/2025	Andrew Popescu	Worked through various asset liquidation work streams.	Business Analysis / Operations	2.10	740.00	\$1,554.00
5/12/2025	Andrew Popescu	Worked through various invoice payments with the Company.	Business Analysis / Operations	1.10	740.00	\$814.00
5/12/2025	Michael Robinson	Multiple internal update calls.	Business Analysis / Operations	0.60	1,100.00	\$660.00
5/12/2025	Michael Robinson	Analyzed MOR details.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/12/2025	David Dunn	Reviewed various filings, developed general case strategy, and related work streams (Part 2 of 2).	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
5/13/2025	Farzan Sabzevari	Reviewed diligence for counsel motions to fill in gaps and confirm accuracy.	Business Analysis / Operations	2.60	480.00	\$1,248.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/13/2025	Andrew Popescu	Further developed a revised cash reconciliation analysis (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
5/13/2025	Kirsten Lee	Correspondence with counsel regarding SOFA classifications.	Business Analysis / Operations	0.90	750.00	\$675.00
5/13/2025	Michael Robinson	Prepared for the hearing.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
5/13/2025	Michael Robinson	Analyzed MOR details.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
5/13/2025	Michael Robinson	Analyzed creditor payment information and details.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/13/2025	Andrew Popescu	Further developed a revised cash reconciliation analysis (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
5/13/2025	Andrew Popescu	Facilitated payment of various invoices for the Company.	Business Analysis / Operations	1.20	740.00	\$888.00
5/13/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.70	1,100.00	\$770.00
5/13/2025	Michael Robinson	Update call with case stakeholders.	Business Analysis / Operations	0.40	1,100.00	\$440.00
5/13/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/13.	Business Analysis / Operations	2.80	430.00	\$1,204.00
5/13/2025	Michael Robinson	Attended the status hearing.	Court Hearings	0.40	1,100.00	\$440.00
5/13/2025	Andrew Popescu	Revised and audited various illustrative schedules related to debt and equity holders (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/13/2025	Michael Robinson	Worked through filing documents.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/13/2025	Andrew Popescu	Revised and audited various illustrative schedules related to debt and equity holders (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/13/2025	Farzan Sabzevari	Updated the MOR financials.	Business Analysis / Operations	2.80	480.00	\$1,344.00
5/13/2025	Jameson Godsey	Developed an internal summary of new key files received / relevant updates in the case.	Business Analysis / Operations	1.20	430.00	\$516.00
5/13/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
5/14/2025	Andrew Popescu	Initial development of the monthly operating report supporting schedules.	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/14/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
5/14/2025	David Dunn	Reviewed work product from team and revised as needed	Business Analysis / Operations	2.10	1,450.00	\$3,045.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/14/2025	Michael Robinson	Prepared for the hearing.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
5/14/2025	Farzan Sabzevari	Supported waterfall modeling and settlement allocation review for funding analysis.	Business Analysis / Operations	2.70	480.00	\$1,296.00
5/14/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
5/14/2025	Andrew Popescu	Developed the week 37 cash actual report and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
5/14/2025	Michael Robinson	Continued working through counsel based requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
5/14/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.30	1,100.00	\$330.00
5/14/2025	Andrew Popescu	Attended the hearing by phone.	Court Hearings	0.50	740.00	\$370.00
5/14/2025	Michael Robinson	Participated in the hearing.	Court Hearings	0.80	1,100.00	\$880.00
5/14/2025	Andrew Popescu	Developed the week 37 cash actual report and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/14/2025	Andrew Popescu	Call with the claims agent to discuss banking provider options.	Claims Analysis and Objections	0.30	740.00	\$222.00
5/14/2025	Jameson Godsey	Developed an internal summary of new key files received / relevant updates in the case.	Business Analysis / Operations	2.20	430.00	\$946.00
5/14/2025	Farzan Sabzevari	Developed PDF MOR for Rhodium Shared Services, provided a final review of financials to ensure perfection, and developed exhibits.	Business Analysis / Operations	2.40	480.00	\$1,152.00
5/14/2025	Farzan Sabzevari	Reviewed internal materials and developed preliminary intercompany cash flow analysis.	Business Analysis / Operations	2.80	480.00	\$1,344.00
5/14/2025	David Dunn	Worked through general case strategy and related work streams.	Business Analysis / Operations	1.40	1,450.00	\$2,030.00
5/14/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/14.	Business Analysis / Operations	2.40	430.00	\$1,032.00
5/14/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
5/14/2025	Michael Robinson	Participated in mediation call and related workstreams.	Litigation	1.30	1,100.00	\$1,430.00
5/14/2025	Andrew Popescu	Further refined the cash reconciliation analysis.	Business Analysis / Operations	1.80	740.00	\$1,332.00
5/15/2025	Farzan Sabzevari	Updated the intercompany transfer analysis (Part 1 of 2).	Business Analysis / Operations	2.90	480.00	\$1,392.00
5/15/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
5/15/2025	Andrew Popescu	Analyzed background on various equity holders and related work streams (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/15/2025	David Dunn	Worked through plan and DS items (Part 1 of 2).	Plan and Disclosure Statement	2.90	1,450.00	\$4,205.00
5/15/2025	Michael Robinson	Update call with board member.	Business Analysis / Operations	0.50	1,100.00	\$550.00
5/15/2025	Andrew Popescu	Call with counsel and tax professionals to discuss corporate taxes.	Tax Issues	0.60	740.00	\$444.00
5/15/2025	Kirsten Lee	Reviewed updated insiders debt schedule analysis.	Business Analysis / Operations	1.80	750.00	\$1,350.00
5/15/2025	Michael Robinson	Update call with the special committee.	Business Analysis / Operations	0.60	1,100.00	\$660.00
5/15/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
5/15/2025	Michael Robinson	Worked through plan related tasks.	Plan and Disclosure Statement	2.10	1,100.00	\$2,310.00
5/15/2025	Farzan Sabzevari	Updated the waterfall for secured debt for 2.0 and Encore.	Business Analysis / Operations	2.60	480.00	\$1,248.00
5/15/2025	Michael Robinson	Multiple calls with case stakeholders.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/15/2025	Andrew Popescu	Call with the special committee and tax professionals to discuss corporate taxes.	Tax Issues	0.60	740.00	\$444.00
5/15/2025	Andrew Popescu	Call with the special committee and tax professionals to discuss corporate taxes.	Business Analysis / Operations	1.00	740.00	\$740.00
5/15/2025	Jameson Godsey	Developed an internal summary of new key files received / relevant updates in the case.	Business Analysis / Operations	2.10	430.00	\$903.00
5/15/2025	Farzan Sabzevari	Updated the intercompany transfer analysis (Part 2 of 2).	Business Analysis / Operations	2.30	480.00	\$1,104.00
5/15/2025	David Dunn	Worked through plan and DS items (Part 2 of 2).	Plan and Disclosure Statement	2.20	1,450.00	\$3,190.00
5/15/2025	Michael Robinson	Worked through tax related items.	Tax Issues	2.70	1,100.00	\$2,970.00
5/15/2025	Andrew Popescu	Call with the special committee and an equity holder to discuss the case.	Business Analysis / Operations	0.50	740.00	\$370.00
5/15/2025	Andrew Popescu	Continued development and refinement of the monthly operating report supporting schedules.	Business Analysis / Operations	2.30	740.00	\$1,702.00
5/15/2025	Andrew Popescu	Revised and worked through an analysis related to equity holder distributions.	Business Analysis / Operations	2.10	740.00	\$1,554.00
5/15/2025	Kirsten Lee	Reviewed expense allocation methodology.	Business Analysis / Operations	1.60	750.00	\$1,200.00
5/15/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/15.	Business Analysis / Operations	2.40	430.00	\$1,032.00
5/15/2025	Jameson Godsey	Outlined key items internally to be addressed in the sale proceed allocation analysis.	Sale Process	2.90	430.00	\$1,247.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/15/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
5/15/2025	Farzan Sabzevari	Updated the MORs file and Rhodium shared services MOR.	Business Analysis / Operations	2.40	480.00	\$1,152.00
5/15/2025	Kirsten Lee	Correspondence with various parties re: asset liquidation.	Business Analysis / Operations	0.80	750.00	\$600.00
5/15/2025	Jameson Godsey	Reviewed the docket and developed an internal memo of new key updates.	Business Analysis / Operations	2.80	430.00	\$1,204.00
5/15/2025	Andrew Popescu	Analyzed background on various equity holders and related work streams (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/16/2025	Jameson Godsey	Reviewed of key filings and developed internal summary.	Business Analysis / Operations	2.80	430.00	\$1,204.00
5/16/2025	Andrew Popescu	Facilitated the payment of various invoices for the Company.	Business Analysis / Operations	1.30	740.00	\$962.00
5/16/2025	Andrew Popescu	Continued development and revision of the cash reconciliation analysis (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
5/16/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.90	1,100.00	\$990.00
5/16/2025	Andrew Popescu	Call with the special committee to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
5/16/2025	Andrew Popescu	Continued development and revision of the cash reconciliation analysis (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/16/2025	Jameson Godsey	Prepared a draft of the sale proceed allocation analysis (Part 1).	Sale Process	2.10	430.00	\$903.00
5/16/2025	Michael Robinson	Continued working through mediation activities.	Litigation	2.60	1,100.00	\$2,860.00
5/16/2025	David Dunn	Worked through stakeholder work streams.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
5/16/2025	Michael Robinson	Worked through mediation related activities.	Litigation	2.90	1,100.00	\$3,190.00
5/16/2025	Andrew Popescu	Call with the special committee and various equity holders to discuss the case.	Business Analysis / Operations	1.50	740.00	\$1,110.00
5/16/2025	Farzan Sabzevari	Updated the MOR file, and developed exhibits for filing.	Business Analysis / Operations	2.70	480.00	\$1,296.00
5/16/2025	Michael Robinson	Reviewed and worked through case filings.	Court Filings	1.30	1,100.00	\$1,430.00
5/16/2025	Andrew Popescu	Reviewed and audited draft motion and provided feedback as needed.	Business Analysis / Operations	2.70	740.00	\$1,998.00
5/16/2025	Michael Robinson	Participated in the board call.	Business Analysis / Operations	0.70	1,100.00	\$770.00
5/16/2025	Andrew Popescu	Call with the company to discuss the budget.	Business Analysis / Operations	0.60	740.00	\$444.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/16/2025	Michael Robinson	Continued working through plan preparation.	Plan and Disclosure Statement	1.30	1,100.00	\$1,430.00
5/16/2025	Kirsten Lee	Coordinated and reviewed documents related to potential sale of assets.	Sale Process	2.10	750.00	\$1,575.00
5/16/2025	Jameson Godsey	Prepared a draft of the sale proceed allocation analysis (Part 2).	Sale Process	2.80	430.00	\$1,204.00
5/16/2025	David Dunn	Reviewed work products from team and provided guidance as needed.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
5/16/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/16.	Business Analysis / Operations	2.20	430.00	\$946.00
5/16/2025	Michael Robinson	Worked through the cash reconciliation.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/16/2025	Jameson Godsey	Developed an internal summary of new key files received / relevant updates in the case.	Business Analysis / Operations	1.60	430.00	\$688.00
5/16/2025	Michael Robinson	Worked through plan preparation.	Plan and Disclosure Statement	2.30	1,100.00	\$2,530.00
5/17/2025	Andrew Popescu	Further development, refinement, and audit of the monthly operating report supporting schedules (Part 2 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
5/17/2025	Jameson Godsey	Revised the sale proceed allocation analysis based on internally received comments.	Sale Process	2.20	430.00	\$946.00
5/17/2025	David Dunn	Worked through stakeholder requests.	Business Analysis / Operations	1.60	1,450.00	\$2,320.00
5/17/2025	Jameson Godsey	Developed an internal summary of new key files received / relevant updates in the case.	Business Analysis / Operations	1.40	430.00	\$602.00
5/17/2025	Andrew Popescu	Worked through various work streams and analysis related to the liquidation analysis and illustrative stakeholder group recoveries (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
5/17/2025	Andrew Popescu	Worked through various work streams and analysis related to the liquidation analysis and illustrative stakeholder group recoveries (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
5/17/2025	David Dunn	Worked through general case strategy.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
5/17/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/17.	Business Analysis / Operations	2.60	430.00	\$1,118.00
5/17/2025	Michael Robinson	Worked through various requests from stakeholders.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
5/17/2025	Andrew Popescu	Further development, refinement, and audit of the monthly operating report supporting schedules (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/17/2025	Michael Robinson	Worked through general strategy.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
5/18/2025	Jameson Godsey	Developed an internal summary of new key files received / relevant updates in the case.	Business Analysis / Operations	2.30	430.00	\$989.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/18/2025	David Dunn	Reviewed work from team.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
5/18/2025	Farzan Sabzevari	Reviewed the objection to confirm accuracy and confirmed consistency through past dockets.	Business Analysis / Operations	2.10	480.00	\$1,008.00
5/18/2025	Andrew Popescu	Initial development of a liquidation analysis (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/18/2025	Andrew Popescu	Continued audit of the monthly operating report supporting schedules.	Business Analysis / Operations	2.60	740.00	\$1,924.00
5/18/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/18/2025	Andrew Popescu	Initial development of a liquidation analysis (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/18/2025	Michael Robinson	Worked through review of various products from team and Company.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
5/18/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/18.	Business Analysis / Operations	1.90	430.00	\$817.00
5/19/2025	Farzan Sabzevari	Updated MORs file and developed PDF MORs and updated exhibits.	Business Analysis / Operations	1.30	480.00	\$624.00
5/19/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
5/19/2025	Jameson Godsey	Developed an internal memo of new key updates in the liquidation process.	Business Analysis / Operations	2.40	430.00	\$1,032.00
5/19/2025	Michael Robinson	Worked through estate wind down items.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/19/2025	Michael Robinson	Worked through the liquidation analysis.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
5/19/2025	Farzan Sabzevari	Reviewed objections to confirm accuracy.	Business Analysis / Operations	1.90	480.00	\$912.00
5/19/2025	Andrew Popescu	Further developed a draft liquidation analysis of the Company.	Business Analysis / Operations	1.40	740.00	\$1,036.00
5/19/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/19.	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/19/2025	Michael Robinson	Analyzed and commented on case filing drafts.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
5/19/2025	Andrew Popescu	Developed the week 38 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/19/2025	Farzan Sabzevari	Updated detail for the motion to be filed by counsel.	Business Analysis / Operations	1.80	480.00	\$864.00
5/19/2025	Andrew Popescu	Call with counsels to discuss updates to the case.	Business Analysis / Operations	0.70	740.00	\$518.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/19/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
5/19/2025	Michael Robinson	Analyzed MOR details.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
5/19/2025	Michael Robinson	Liquidation analysis call with counsel.	Business Analysis / Operations	0.60	1,100.00	\$660.00
5/19/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
5/19/2025	Andrew Popescu	Audited a draft claims objection and provided feedback as needed (Part 1 of 2).	Claims Analysis and Objections	2.10	740.00	\$1,554.00
5/19/2025	Andrew Popescu	Audited a draft claims objection and provided feedback as needed (Part 2 of 2).	Claims Analysis and Objections	1.80	740.00	\$1,332.00
5/19/2025	Andrew Popescu	Developed the week 38 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
5/19/2025	Kirsten Lee	Reviewed and updated items related to potential asset liquidators.	Business Analysis / Operations	2.40	750.00	\$1,800.00
5/20/2025	Michael Robinson	Analyzed MOR details.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/20/2025	Farzan Sabzevari	Reviewed and finalized the MORs.	Business Analysis / Operations	2.70	480.00	\$1,296.00
5/20/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/20.	Business Analysis / Operations	2.80	430.00	\$1,204.00
5/20/2025	Andrew Popescu	Audited the monthly operating reports and revised as needed (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/20/2025	Michael Robinson	Analyzed cash interest considerations.	Business Analysis / Operations	0.60	1,100.00	\$660.00
5/20/2025	Michael Robinson	Worked through plan and disclosure statement items.	Plan and Disclosure Statement	2.20	1,100.00	\$2,420.00
5/20/2025	Michael Robinson	Continued working through plan and disclosure statement items.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
5/20/2025	Michael Robinson	Update call with SAFE group.	Business Analysis / Operations	0.50	1,100.00	\$550.00
5/20/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
5/20/2025	Andrew Popescu	Further developed and revised a draft liquidation analysis (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
5/20/2025	Andrew Popescu	Facilitated the payment of various invoices for the Company.	Business Analysis / Operations	1.70	740.00	\$1,258.00
5/20/2025	Michael Robinson	Worked through wind down related tasks.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/20/2025	Andrew Popescu	Audited the monthly operating reports and revised as needed (Part 2 of 2).	Business Analysis / Operations	1.20	740.00	\$888.00
5/20/2025	Andrew Popescu	Further developed and revised a draft liquidation analysis (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
5/20/2025	Eric Bashaw	Reviewed Rhodium tax estimate that was prepared by Chris from Riveron.	Tax Issues	3.20	940.00	\$3,008.00
5/20/2025	Andrew Popescu	Call with the company to discuss the budget.	Business Analysis / Operations	0.90	740.00	\$666.00
5/20/2025	David Dunn	Worked through Plan and DS items (Part 2 of 2).	Plan and Disclosure Statement	2.10	1,450.00	\$3,045.00
5/20/2025	Michael Robinson	Update call with independent director.	Business Analysis / Operations	0.50	1,100.00	\$550.00
5/20/2025	Jameson Godsey	Reorganized the SAFE holders categorization in the PIII list.	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/20/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
5/20/2025	David Dunn	Worked through Plan and DS items (Part 1 of 2).	Plan and Disclosure Statement	2.60	1,450.00	\$3,770.00
5/20/2025	Michael Robinson	Update call with accounting team.	Business Analysis / Operations	0.60	1,100.00	\$660.00
5/20/2025	Jameson Godsey	Developed an internal memo of new key updates in the liquidation process.	Business Analysis / Operations	1.70	430.00	\$731.00
5/20/2025	Jameson Godsey	Cross referenced the listed equity / SAFE / warrant parties in the PIII list with the equity summary file.	Business Analysis / Operations	1.90	430.00	\$817.00
5/20/2025	Kirsten Lee	Correspondence with real estate broker and company regarding engagement.	Business Analysis / Operations	0.40	750.00	\$300.00
5/20/2025	Kirsten Lee	Correspondence with Rhodium legal team regarding executory contracts.	Business Analysis / Operations	0.70	750.00	\$525.00
5/20/2025	Kirsten Lee	Updated conflicts check list at the request of counsel.	Business Analysis / Operations	1.30	750.00	\$975.00
5/20/2025	Kirsten Lee	Call with Rhodium finance team to discuss cash variances.	Business Analysis / Operations	0.50	750.00	\$375.00
5/21/2025	Andrew Popescu	Analysis of various documents related to the SAFE investment (Part 2 of 2).	Business Analysis / Operations	1.30	740.00	\$962.00
5/21/2025	Michael Robinson	Analyzed the MOR details.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
5/21/2025	Andrew Popescu	Analysis of various documents related to the SAFE investment (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
5/21/2025	Manish Kumar	Discussions with A. Popescu re: SAFE agreements dividend distribution and related discovery documents.	Business Analysis / Operations	0.50	950.00	\$475.00
5/21/2025	Andrew Popescu	Attended the hearing by telephone.	Court Hearings	2.50	740.00	\$1,850.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/21/2025	Michael Robinson	Update call with case stakeholders.	Business Analysis / Operations	0.30	1,100.00	\$330.00
5/21/2025	Michael Robinson	Continued working through the plan and disclosure statement.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00
5/21/2025	Eric Bashaw	Follow up with A. Popescu regarding tax estimate	Tax Issues	1.00	940.00	\$940.00
5/21/2025	Michael Robinson	Update calls with team re: recoveries.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
5/21/2025	Michael Robinson	Analyzed the tax assessment.	Tax Issues	1.30	1,100.00	\$1,430.00
5/21/2025	Michael Robinson	Update call with case stakeholders.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
5/21/2025	Jameson Godsey	PDF printed MOR exhibits; adjusting based on internal comments received.	Business Analysis / Operations	2.30	430.00	\$989.00
5/21/2025	Michael Robinson	Participated in the hearing - motion to compel.	Court Hearings	2.60	1,100.00	\$2,860.00
5/21/2025	Michael Robinson	Worked through the plan and disclosure statement.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
5/21/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
5/21/2025	Jameson Godsey	Updated the MOR exhibits and printed as PDFs.	Business Analysis / Operations	2.20	430.00	\$946.00
5/21/2025	Andrew Popescu	Analyzed the history for equity investments from shareholders from inception of the Company.	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/21/2025	Andrew Popescu	Revised the draft liquidation analysis following feedback from counsels.	Business Analysis / Operations	1.70	740.00	\$1,258.00
5/21/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
5/22/2025	Andrew Popescu	Worked through various work streams related to the selling of Company assets (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
5/22/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/22.	Business Analysis / Operations	2.30	430.00	\$989.00
5/22/2025	Manish Kumar	Reviewed the Rhodium Enterprises, Inc. Simple Agreement for Future Equity with Celsius Core LLC, dated June 2, 2021 for a payment of \$50 million Purchase Amount and prepared notes on the "Events" section.	Business Analysis / Operations	1.60	950.00	\$1,520.00
5/22/2025	David Dunn	Reviewed work products from team and provided feedback.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
5/22/2025	Michael Robinson	Worked through the plan and disclosure statement.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
5/22/2025	Manish Kumar	Reviewed the May 30, 2021 draft letter from Celsius to Rhodium re. the proposed SAFE investment. Prepare notes on the mandatory distribution section.	Business Analysis / Operations	1.20	950.00	\$1,140.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/22/2025	Farzan Sabzevari	Reviewed the plan of reorganization.	Plan and Disclosure Statement	2.70	480.00	\$1,296.00
5/22/2025	Jameson Godsey	Developed an internal memo of new key updates in the liquidation process.	Business Analysis / Operations	1.20	430.00	\$516.00
5/22/2025	Andrew Popescu	Audited the draft Plan and provided feedback as needed.	Plan and Disclosure Statement	2.70	740.00	\$1,998.00
5/22/2025	Manish Kumar	Researched Rhodium S-1 filing, dated October 29, 2021 for SAFEs.	Business Analysis / Operations	0.70	950.00	\$665.00
5/22/2025	Jameson Godsey	Reviewed the POR and prepared comments for counsel (Part 2).	Plan and Disclosure Statement	2.40	430.00	\$1,032.00
5/22/2025	Michael Robinson	Update call with stakeholder group and the special committee.	Business Analysis / Operations	0.60	1,100.00	\$660.00
5/22/2025	Manish Kumar	Reviewed emails from M. Robinson and A. Popescu, saved documents and prepared SAFE review.	Business Analysis / Operations	0.40	950.00	\$380.00
5/22/2025	Manish Kumar	Reviewed definitions to the Rhodium SAFE agreement with Celsius, dated June 2, 2021.	Business Analysis / Operations	1.30	950.00	\$1,235.00
5/22/2025	Andrew Popescu	Call with the special committee and equity holders to discuss the case.	Business Analysis / Operations	1.30	740.00	\$962.00
5/22/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
5/22/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/22/2025	Michael Robinson	Update call with stakeholder.	Business Analysis / Operations	0.30	1,100.00	\$330.00
5/22/2025	Andrew Popescu	Call with counsels to discuss draft filings.	Business Analysis / Operations	0.70	740.00	\$518.00
5/22/2025	Michael Robinson	Continued working through the plan and disclosure statement.	Plan and Disclosure Statement	2.20	1,100.00	\$2,420.00
5/22/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
5/22/2025	Manish Kumar	Reviewed and prepared notes on the due diligence list from Celsius to REI, REI-SC-0141073.	Business Analysis / Operations	0.40	950.00	\$380.00
5/22/2025	Michael Robinson	Update call with stakeholder group and counsel.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
5/22/2025	Michael Robinson	Update call with counsel re: plan.	Plan and Disclosure Statement	0.80	1,100.00	\$880.00
5/22/2025	David Dunn	Worked through general updates and case strategy.	Business Analysis / Operations	2.90	1,450.00	\$4,205.00
5/22/2025	Michael Robinson	Update call with another stakeholder.	Business Analysis / Operations	0.40	1,100.00	\$440.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/22/2025	Andrew Popescu	Call with restructuring counsel to discuss draft filings.	Business Analysis / Operations	0.50	740.00	\$370.00
5/22/2025	Andrew Popescu	Worked through various work streams related to the selling of Company assets (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
5/22/2025	Manish Kumar	Reviewed the Debtor's Objection to Claims, Docket 1126 and prepared notes on the SAFE's contract provisions presented in the objection, including provisions respecting change of control, equity financing, listing event, and liquidity event.	Business Analysis / Operations	2.70	950.00	\$2,565.00
5/22/2025	Manish Kumar	Reviewed the M. Hurley Sept. 19, 2024 letter to the US Trustee requesting appointment of SAFE committee and prepared notes on the key arguments and positions implied in the letter.	Business Analysis / Operations	0.80	950.00	\$760.00
5/22/2025	Jameson Godsey	Reviewed the POR and prepared comments for counsel (Part 1).	Plan and Disclosure Statement	2.90	430.00	\$1,247.00
5/22/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
5/22/2025	Andrew Popescu	Further revised the liquidation analysis following feedback from counsels.	Business Analysis / Operations	2.30	740.00	\$1,702.00
5/22/2025	Michael Robinson	Continued working through the plan and disclosure statement.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
5/22/2025	Kirsten Lee	Reviewed audited financials for historical periods provided by the company.	Business Analysis / Operations	1.90	750.00	\$1,425.00
5/23/2025	Manish Kumar	Provided an update to Province team on the review of the Rhodium SAFE agreements and discuss next steps.	Business Analysis / Operations	0.50	950.00	\$475.00
5/23/2025	Jameson Godsey	Reviewed the DS and prepared comments for counsel (Part 3).	Plan and Disclosure Statement	2.70	430.00	\$1,161.00
5/23/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.20	740.00	\$148.00
5/23/2025	Farzan Sabzevari	Provided a detailed and in depth reviewal of the disclosure statement (Part 1 of 2).	Plan and Disclosure Statement	2.90	480.00	\$1,392.00
5/23/2025	Andrew Popescu	Developed various illustrative schedules related to the capital account information and related work streams.	Business Analysis / Operations	2.70	740.00	\$1,998.00
5/23/2025	Michael Robinson	Stakeholder calls with the special committee.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/23/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/23.	Business Analysis / Operations	0.90	430.00	\$387.00
5/23/2025	Michael Robinson	Continued working on the disclosure statement.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
5/23/2025	Eric Bashaw	Call with C. Wheeler of Riveron to discuss tax estimate and potential changes to tax estimate.	Tax Issues	1.80	940.00	\$1,692.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/23/2025	Michael Robinson	Update call with the tax advisor.	Tax Issues	0.80	1,100.00	\$880.00
5/23/2025	Farzan Sabzevari	Tracked down detail for original equity holders and developed a summary table.	Business Analysis / Operations	1.90	480.00	\$912.00
5/23/2025	Farzan Sabzevari	Provided a detailed and in depth reviewal of the disclosure statement (Part 2 of 2).	Plan and Disclosure Statement	2.60	480.00	\$1,248.00
5/23/2025	Manish Kumar	Drafted and shared a follow up information request to the Province and the Barnes & Thornburg teams.	Business Analysis / Operations	0.30	950.00	\$285.00
5/23/2025	Michael Robinson	Prepared for and participated in the board meeting.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
5/23/2025	Manish Kumar	Reviewed D. Dunn first day affidavit to learn about the events leading to the company's bankruptcy filing, its capital structure, and discussion about Simple Agreements for Future Equity (SAFEs).	Business Analysis / Operations	1.40	950.00	\$1,330.00
5/23/2025	Jameson Godsey	Reviewed the DS and prepared comments for counsel (Part 2).	Plan and Disclosure Statement	2.90	430.00	\$1,247.00
5/23/2025	Jameson Godsey	Developed an internal memo of new key updates in the liquidation process.	Business Analysis / Operations	0.40	430.00	\$172.00
5/23/2025	Andrew Popescu	Calls with restructuring counsel to discuss disclosure statement draft.	Plan and Disclosure Statement	0.70	740.00	\$518.00
5/23/2025	Jameson Godsey	Reviewed the DS and prepared comments for counsel (Part 1).	Plan and Disclosure Statement	2.80	430.00	\$1,204.00
5/23/2025	Michael Robinson	Worked through tax analytics.	Tax Issues	1.20	1,100.00	\$1,320.00
5/23/2025	Michael Robinson	Worked through the disclosure statement.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
5/23/2025	Andrew Popescu	Analyzed Company capital accounts for equity holders (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/23/2025	Manish Kumar	Reviewed the dividend distribution calculation in the REI pre-IPO dividend to REI shareholders spreadsheet, dated December 6, 2021.	Business Analysis / Operations	2.80	950.00	\$2,660.00
5/23/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
5/23/2025	Andrew Popescu	Analyzed Company capital accounts for equity holders (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
5/23/2025	Jameson Godsey	Reviewed the DS and prepared comments for counsel (Part 4).	Plan and Disclosure Statement	2.30	430.00	\$989.00
5/23/2025	Michael Robinson	Worked through the disclosure statement and exhibits.	Plan and Disclosure Statement	2.40	1,100.00	\$2,640.00
5/23/2025	Manish Kumar	Reviewed and analyzed the SAFE & Warrant Calculator in the REI pre-IPO dividend to REI shareholders spreadsheet, dated December 6, 2021.	Business Analysis / Operations	1.90	950.00	\$1,805.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/23/2025	Andrew Popescu	Audited the draft disclosure statement and provided feedback as needed (Part 2 of 2).	Plan and Disclosure Statement	2.40	740.00	\$1,776.00
5/23/2025	Manish Kumar	Prepared for team discussions.	Business Analysis / Operations	0.70	950.00	\$665.00
5/23/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
5/23/2025	Andrew Popescu	Audited the draft disclosure statement and provided feedback as needed (Part 1 of 2).	Plan and Disclosure Statement	2.80	740.00	\$2,072.00
5/23/2025	Kirsten Lee	Further updated original equity analysis.	Business Analysis / Operations	1.70	750.00	\$1,275.00
5/23/2025	Kirsten Lee	Reviewed and updated analysis regarding original equity holders.	Business Analysis / Operations	1.90	750.00	\$1,425.00
5/23/2025	Kirsten Lee	Correspondence with the company regarding broker engagement.	Business Analysis / Operations	1.10	750.00	\$825.00
5/24/2025	Michael Robinson	Worked through general case strategy.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
5/24/2025	Michael Robinson	Worked through various requests from stakeholders.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
5/24/2025	Andrew Popescu	Further analyzed and developed a schedule related to the timing and manner of equity investments in the Company (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
5/24/2025	Andrew Popescu	Reviewed and revised various schedules from team and related work streams.	Business Analysis / Operations	2.70	740.00	\$1,998.00
5/24/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/24.	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/24/2025	Andrew Popescu	Worked through various workstreams related to the sale of Company assets.	Business Analysis / Operations	1.60	740.00	\$1,184.00
5/24/2025	Jameson Godsey	Developed an internal memo of new key updates in the liquidation process.	Business Analysis / Operations	2.60	430.00	\$1,118.00
5/24/2025	Andrew Popescu	Worked through various requests from stakeholders.	Business Analysis / Operations	1.90	740.00	\$1,406.00
5/24/2025	Andrew Popescu	Further analyzed and developed a schedule related to the timing and manner of equity investments in the Company (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/25/2025	Andrew Popescu	Worked through various items related to the selling of Company assets and related correspondence with liquidation professionals (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
5/25/2025	Jameson Godsey	Responded to emails received from counsel.	Business Analysis / Operations	1.60	430.00	\$688.00
5/25/2025	Jameson Godsey	Produced an internal memo summarizing the current status of the Twins HQ sale process (Part 1).	Business Analysis / Operations	2.20	430.00	\$946.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/25/2025	Andrew Popescu	Reviewed and revised various work products from team.	Business Analysis / Operations	1.80	740.00	\$1,332.00
5/25/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/25.	Business Analysis / Operations	1.40	430.00	\$602.00
5/25/2025	Michael Robinson	Worked through various stakeholder requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
5/25/2025	David Dunn	Worked through stakeholder requests.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
5/25/2025	Andrew Popescu	Worked through various requests from case constituents and related work streams.	Business Analysis / Operations	1.60	740.00	\$1,184.00
5/25/2025	Andrew Popescu	Worked through various items related to the selling of Company assets and related correspondence with liquidation professionals (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/25/2025	Jameson Godsey	Developed an internal memo of new key updates in the liquidation process.	Business Analysis / Operations	2.40	430.00	\$1,032.00
5/25/2025	Andrew Popescu	Revised various schedules showing the equity investment history for various shareholders of the Company.	Business Analysis / Operations	1.90	740.00	\$1,406.00
5/25/2025	Michael Robinson	Reviewed and audited work products from team.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
5/25/2025	Andrew Popescu	Revised various equity-related schedules following feedback from team.	Business Analysis / Operations	1.90	740.00	\$1,406.00
5/25/2025	Jameson Godsey	Produced an internal memo summarizing the current status of the Twins HQ sale process (Part 2).	Business Analysis / Operations	0.80	430.00	\$344.00
5/25/2025	David Dunn	Prepared for the upcoming hearing.	Business Analysis / Operations	1.30	1,450.00	1,885.00
5/25/2025	David Dunn	Multiple calls with counsel.	Business Analysis / Operations	1.80	1,450.00	2,610.00
5/25/2025	David Dunn	Reviewed the liquidation analysis and provided guidance as needed.	Business Analysis / Operations	2.30	1,450.00	3,335.00
5/26/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
5/26/2025	Andrew Popescu	Developed the week 39 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
5/26/2025	Michael Robinson	Prepared for SAFE call.	Business Analysis / Operations	0.80	1,100.00	\$880.00
5/26/2025	Michael Robinson	Prepared for the hearing.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
5/26/2025	Andrew Popescu	Revised various schedules related to secured and unsecured creditors.	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/26/2025	Andrew Popescu	General preparation and related work streams to the upcoming hearing.	Business Analysis / Operations	2.80	740.00	\$2,072.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/26/2025	Michael Robinson	Continued preparing for the hearing.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
5/26/2025	Jameson Godsey	Developed an internal memo of new key updates in the liquidation process.	Business Analysis / Operations	2.10	430.00	\$903.00
5/26/2025	Michael Robinson	Update call with SAFE counsel.	Business Analysis / Operations	0.40	1,100.00	\$440.00
5/26/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/26.	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/26/2025	Michael Robinson	Continued preparing for the hearing.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
5/26/2025	Andrew Popescu	Developed the week 39 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/26/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
5/26/2025	David Dunn	Reviewed the Company's cash actuals report.	Business Analysis / Operations	1.10	1,450.00	1,595.00
5/26/2025	David Dunn	Prepared for the upcoming hearing.	Business Analysis / Operations	1.60	1,450.00	2,320.00
5/26/2025	David Dunn	Calls with SAFE holders and counsel.	Business Analysis / Operations	1.30	1,450.00	1,885.00
5/27/2025	Jameson Godsey	Organized the VDR for internal SAFE Diligence Requests received (Part 2).	Business Analysis / Operations	2.80	430.00	\$1,204.00
5/27/2025	Andrew Popescu	Various research and analysis related to shareholders of the Company and related work streams (Part 2 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00
5/27/2025	Michael Robinson	Participated in the hearing.	Court Hearings	0.50	1,100.00	\$550.00
5/27/2025	Andrew Popescu	Attended the hearing by phone.	Court Hearings	0.50	740.00	\$370.00
5/27/2025	Manish Kumar	Reviewed Rhodium Enterprises Inc. Consolidated Financial Statements, dated December 31, 2021.	Business Analysis / Operations	1.40	950.00	\$1,330.00
5/27/2025	Manish Kumar	Work to preliminarily ascertain amounts distributed to various equity participants and/or safe holders.	Business Analysis / Operations	1.70	950.00	\$1,615.00
5/27/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
5/27/2025	Farzan Sabzevari	Developed a debt schedule for the GUCs outlining multiple factors in consideration.	Claims Analysis and Objections	2.70	480.00	\$1,296.00
5/27/2025	Andrew Popescu	Initial work on reconciling and initializing the payment process of various secured and unsecured creditors.	Business Analysis / Operations	2.70	740.00	\$1,998.00
5/27/2025	Michael Robinson	Worked through disbursement administration.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
5/27/2025	Manish Kumar	Researched SAFE agreements for monetization events and related definitions.	Business Analysis / Operations	2.80	950.00	\$2,660.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/27/2025	Farzan Sabzevari	Reviewed the claims reconciliation for true GUCs.	Claims Analysis and Objections	0.60	480.00	\$288.00
5/27/2025	Kirsten Lee	Call with Rhodium finance team to discuss cash variances.	Business Analysis / Operations	0.50	750.00	\$375.00
5/27/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
5/27/2025	Manish Kumar	Completed analysis of preliminary amounts distributed to various equity / safe holders in a hypothetical \$100 MM dissolution distribution and share with counsel and team.	Business Analysis / Operations	1.10	950.00	\$1,045.00
5/27/2025	Michael Robinson	Worked through plan and disclosure statement analysis.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
5/27/2025	Jameson Godsey	Organized the VDR for internal SAFE Diligence Requests received (Part 3).	Business Analysis / Operations	2.70	430.00	\$1,161.00
5/27/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
5/27/2025	Manish Kumar	Continued to analyze preliminary amounts distributed to various equity / safe holders in a hypothetical \$100 MM dissolution distribution.	Business Analysis / Operations	1.20	950.00	\$1,140.00
5/27/2025	Andrew Popescu	Aggregated documents and related analysis relating to the SAFE investments into the Company.	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/27/2025	Michael Robinson	Prepared for the hearing.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
5/27/2025	Andrew Popescu	Various research and analysis related to shareholders of the Company and related work streams (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/27/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.80	740.00	\$592.00
5/27/2025	Jameson Godsey	Organized the VDR for internal SAFE Diligence Requests received (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/27/2025	Manish Kumar	Follow up discussion re: SAFEs with A. Popescu and M. Robinson.	Business Analysis / Operations	0.50	950.00	\$475.00
5/27/2025	Manish Kumar	Reviewed source documents and prepare a preliminary document request list to get a better understanding of the facts at Rhodium relevant to the distribution calculation.	Business Analysis / Operations	0.90	950.00	\$855.00
5/27/2025	David Dunn	Calls with various SAFE holders and counsel.	Business Analysis / Operations	0.70	1,450.00	1,015.00
5/27/2025	David Dunn	Reviewed case budget and provided guidance as needed.	Business Analysis / Operations	1.80	1,450.00	2,610.00
5/28/2025	Andrew Popescu	Worked through processing various payments and invoices with the Company.	Business Analysis / Operations	2.10	740.00	\$1,554.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/28/2025	Andrew Popescu	Worked through various work streams related to liquidation of Company assets and related work streams (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
5/28/2025	Andrew Popescu	Call with the company and counsel to discuss the case.	Business Analysis / Operations	0.40	740.00	\$296.00
5/28/2025	Manish Kumar	Continued to review analysis and add citations to various segments in the SAFE agreements.	Business Analysis / Operations	1.90	950.00	\$1,805.00
5/28/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/28.	Business Analysis / Operations	2.80	430.00	\$1,204.00
5/28/2025	Andrew Popescu	Call with counsels and tax professionals to discuss corporate tax estimates.	Business Analysis / Operations	0.60	740.00	\$444.00
5/28/2025	Manish Kumar	Reviewed the draft distribution analysis per dissolution event and analyze the SAFE agreement for additional clauses.	Business Analysis / Operations	2.60	950.00	\$2,470.00
5/28/2025	Kirsten Lee	Call with Rhodium legal team to discuss potential insider connections.	Business Analysis / Operations	0.50	750.00	\$375.00
5/28/2025	Manish Kumar	Continued to review Rhodium Disclosure Statement, dated May 23, 2025, (Docket 1179) and prepared notes for further review.	Plan and Disclosure Statement	2.30	950.00	\$2,185.00
5/28/2025	David Dunn	Worked through general stakeholder requests and related work streams.	Business Analysis / Operations	1.10	1,450.00	\$1,595.00
5/28/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
5/28/2025	Farzan Sabzevari	Reviewed SAFE and other equity documents to gain further understanding of treatment.	Business Analysis / Operations	2.70	480.00	\$1,296.00
5/28/2025	Manish Kumar	Reviewed Rhodium Disclosure Statement, dated May 23, 2025, (Docket 1179).	Plan and Disclosure Statement	1.40	950.00	\$1,330.00
5/28/2025	Michael Robinson	Prepared for and participated in the board meeting.	Business Analysis / Operations	0.70	1,100.00	\$770.00
5/28/2025	Andrew Popescu	Aggregation of various documents and related correspondence with various creditors of the Company to facilitate related payments.	Business Analysis / Operations	1.60	740.00	\$1,184.00
5/28/2025	Jameson Godsey	Revised the PIII list based on internal comments received.	Business Analysis / Operations	2.20	430.00	\$946.00
5/28/2025	Michael Robinson	Worked through plan and disclosure statement related items.	Plan and Disclosure Statement	1.60	1,100.00	\$1,760.00
5/28/2025	Andrew Popescu	Worked through various work streams related to liquidation of Company assets and related work streams (Part 2 of 2).	Business Analysis / Operations	1.10	740.00	\$814.00
5/28/2025	Jameson Godsey	Reviewed the docket and developed an internal memo of new key updates.	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/28/2025	Michael Robinson	Worked through the tax analysis.	Tax Issues	2.70	1,100.00	\$2,970.00
5/28/2025	Michael Robinson	Oversaw creditor payments.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/28/2025	Farzan Sabzevari	Reviewed equity calculations and analysis.	Business Analysis / Operations	1.20	480.00	\$576.00
5/28/2025	Michael Robinson	Continued overseeing creditor payments.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
5/28/2025	Kirsten Lee	Correspondence with C. Blackmon to discuss real estate brokers.	Business Analysis / Operations	0.70	750.00	\$525.00
5/28/2025	David Dunn	Worked through work products from team and revised as needed.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
5/28/2025	Jameson Godsey	Developed an internal memo of new key updates in the liquidation process.	Business Analysis / Operations	2.30	430.00	\$989.00
5/29/2025	Michael Robinson	Update call with mediation parties.	Litigation	0.50	1,100.00	\$550.00
5/29/2025	Manish Kumar	Reviewed and analyzed the Rhodium Intercompany Loan Tracker, dated July 31, 2024.	Business Analysis / Operations	1.70	950.00	\$1,615.00
5/29/2025	Andrew Popescu	Multiple calls with special committee counsel and various equity holders to discuss the case.	Business Analysis / Operations	0.90	740.00	\$666.00
5/29/2025	Manish Kumar	Reviewed BVA documents produced respecting the SAFE valuation.	Business Analysis / Operations	2.10	950.00	\$1,995.00
5/29/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.30	1,100.00	\$330.00
5/29/2025	Jameson Godsey	Produced an updated proposal summary presentation as part of the liquidator outreach process (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/29/2025	Andrew Popescu	An analyzed draft term sheet and related documents.	Business Analysis / Operations	2.30	740.00	\$1,702.00
5/29/2025	Manish Kumar	Reviewed intercompany Promissory notes.	Business Analysis / Operations	0.60	950.00	\$570.00
5/29/2025	Michael Robinson	Worked through mediation activities.	Litigation	1.30	1,100.00	\$1,430.00
5/29/2025	Jameson Godsey	Responded to liquidators over email and informed them of next steps.	Business Analysis / Operations	2.20	430.00	\$946.00
5/29/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
5/29/2025	Manish Kumar	Reviewed Master Note Draw Requests Folder Documents.	Business Analysis / Operations	1.80	950.00	\$1,710.00
5/29/2025	Jameson Godsey	Developed an internal memo of new key updates in the liquidation process.	Business Analysis / Operations	1.80	430.00	\$774.00
5/29/2025	Michael Robinson	Multiple calls with the special committee.	Business Analysis / Operations	0.90	1,100.00	\$990.00
5/29/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
5/29/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/29.	Business Analysis / Operations	2.70	430.00	\$1,161.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/29/2025	Manish Kumar	Reviewed Certificate of Amendment of the Amended and Restated Certificate of Incorporation of Rhodium Enterprises, Inc.	Business Analysis / Operations	0.90	950.00	\$855.00
5/29/2025	Manish Kumar	Reviewed and analyzed Rhodium recovery scenarios per Chapter 7 liquidation and per proposed plan confirmation.	Plan and Disclosure Statement	0.60	950.00	\$570.00
5/29/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
5/29/2025	Jameson Godsey	Produced an updated proposal summary presentation as part of the liquidator outreach process (Part 2).	Business Analysis / Operations	1.60	430.00	\$688.00
5/29/2025	Kirsten Lee	Cross-examined filed schedules for updated analysis.	Business Analysis / Operations	0.60	750.00	\$450.00
5/29/2025	Manish Kumar	Reviewed the revolving credit facility agreements between Rhodium Enterprises, Inc. and related entities.	Business Analysis / Operations	2.20	950.00	\$2,090.00
5/29/2025	Andrew Popescu	Developed various schedules and illustrative charts for the benefit of various shareholder groups of the Company (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/29/2025	Manish Kumar	Researched SAFE transactions in the Tech industry from 2020 to Octo 2021 from Capital IQ	Business Analysis / Operations	1.80	950.00	\$1,710.00
5/29/2025	Andrew Popescu	Developed various schedules and illustrative charts for the benefit of various shareholder groups of the Company (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
5/29/2025	Michael Robinson	Worked through tax analysis.	Tax Issues	2.10	1,100.00	\$2,310.00
5/29/2025	Manish Kumar	Reviewed Rhodium Rollup Contribution Agreement, SAFE Contribution Agreement, and Fourth Amended and Restated Operating Agreement (REI_000454-REI_000511).	Business Analysis / Operations	1.30	950.00	\$1,235.00
5/29/2025	Manish Kumar	Reviewed Rhodium equipment purchase and rental agreements.	Business Analysis / Operations	0.40	950.00	\$380.00
5/29/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.70	740.00	\$518.00
5/29/2025	Manish Kumar	Reviewed and analyzed REI SAFE Contribution Agreement, dated June 30, 2021 and the REI SAFE Contribution Agreement, dated December 1, 2021.	Business Analysis / Operations	0.50	950.00	\$475.00
5/30/2025	Jameson Godsey	Responded to liquidators over email (Part 1).	Business Analysis / Operations	2.40	430.00	\$1,032.00
5/30/2025	Manish Kumar	Reviewed and analyzed the schedules of Rhodium Class A Equity Shares, Long Term Incentive Plans Shares that are time eligible and vested, penny warrants, unexercised warrants at \$10.29 strike price, and SAFE holders schedule.	Business Analysis / Operations	0.70	950.00	\$665.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/30/2025	Manish Kumar	Rhodium: Reviewed and analyzed (i) (D1080) 05.12.25 - SAFE AHG Emergency Motion to Compel Production from Imperium & Debtors, and (ii) (D1137) 05.20.25 - Special Committee's Opposition to SAFE AHG's Motion to Compel Production.	Court Filings	2.10	950.00	\$1,995.00
5/30/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
5/30/2025	Andrew Popescu	Further analyzed, reviewed, and revised various schedules related to shareholders of the Company.	Business Analysis / Operations	2.10	740.00	\$1,554.00
5/30/2025	Manish Kumar	Reviewed documents in the SAFE diligence - briefs folder.	Business Analysis / Operations	1.20	950.00	\$1,140.00
5/30/2025	Manish Kumar	Reviewed folders for SAFE Diligence Request and created a plan for document review of additional source materials.	Business Analysis / Operations	0.20	950.00	\$190.00
5/30/2025	Michael Robinson	Attended call and worked through other related mediation tasks.	Litigation	2.10	1,100.00	\$2,310.00
5/30/2025	Jameson Godsey	Responded to liquidators over email (Part 2).	Business Analysis / Operations	2.20	430.00	\$946.00
5/30/2025	Manish Kumar	Reviewed and analyzed the Rhodium 2022 - 2023 audited financial statements and prepare notes for the distribution analysis.	Business Analysis / Operations	2.30	950.00	\$2,185.00
5/30/2025	Kirsten Lee	Coordinated with various potential liquidator parties re: updated asset list.	Business Analysis / Operations	1.80	750.00	\$1,350.00
5/30/2025	Andrew Popescu	Call with the company to discuss various open operational work streams.	Business Analysis / Operations	0.50	740.00	\$370.00
5/30/2025	Kirsten Lee	Reviewed updated asset list prepared by Z. Scheich of Rhodium.	Business Analysis / Operations	1.20	750.00	\$900.00
5/30/2025	Andrew Popescu	Various work streams related to the liquidation of Company assets (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/30/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/30.	Business Analysis / Operations	2.40	430.00	\$1,032.00
5/30/2025	Manish Kumar	Reviewed LTIP Grant documents.	Business Analysis / Operations	0.90	950.00	\$855.00
5/30/2025	Michael Robinson	Update call with the company.	Business Analysis / Operations	0.50	1,100.00	\$550.00
5/30/2025	Michael Robinson	Oversaw creditor payment and tracking.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
5/30/2025	Michael Robinson	Worked through disclosure statement and plan update related items.	Plan and Disclosure Statement	2.30	1,100.00	\$2,530.00
5/30/2025	Manish Kumar	Reviewed Rhodium schedule of rollup interests, schedule of common stock holders, rollup contribution agreement, SAFE contribution agreement, and 4th Amended and Restated Operating agreement.	Business Analysis / Operations	2.40	950.00	\$2,280.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
5/30/2025	Michael Robinson	Updated the workstream list.	Business Analysis / Operations	0.30	1,100.00	\$330.00
5/30/2025	Manish Kumar	Reviewed documents respecting the penny warrants.	Business Analysis / Operations	0.80	950.00	\$760.00
5/30/2025	Andrew Popescu	Various work streams related to the liquidation of Company assets (Part 2 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00
5/30/2025	Jameson Godsey	Developed an internal memo of new key updates in the liquidation process.	Business Analysis / Operations	1.40	430.00	\$602.00
5/30/2025	Michael Robinson	Work through special committee requests	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
5/30/2025	Andrew Popescu	Worked through and revised various schedules related to payments made to creditors.	Business Analysis / Operations	2.60	740.00	\$1,924.00
5/30/2025	Manish Kumar	Reviewed warrants issued to GRF Tiger Trust, Kingdom Trust for the benefit of Emily IRA and of Malcolm IRA, Kintz Family Trust, and NCF Eagle Trust.	Business Analysis / Operations	0.60	950.00	\$570.00
5/30/2025	Kirsten Lee	Call with potential liquidator to discuss logistics.	Business Analysis / Operations	0.40	750.00	\$300.00
5/31/2025	David Dunn	Worked through general case strategy.	Business Analysis / Operations	1.20	1,450.00	\$1,740.00
5/31/2025	Michael Robinson	Worked through stakeholder requests (Part 2 of 2).	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
5/31/2025	Andrew Popescu	Worked through various diligence requests from counter parties.	Business Analysis / Operations	1.30	740.00	\$962.00
5/31/2025	Andrew Popescu	Reviewed various work products related to creditor payments and asset inventory and related work streams (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
5/31/2025	Andrew Popescu	Worked through various work streams related to the selling of Company assets (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
5/31/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 5/31.	Business Analysis / Operations	2.90	430.00	\$1,247.00
5/31/2025	David Dunn	Reviewed work products from team and revised as needed.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
5/31/2025	Andrew Popescu	Reviewed various work products related to creditor payments and asset inventory and related work streams (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
5/31/2025	Jameson Godsey	Developed an internal memo of new key updates in the liquidation process.	Business Analysis / Operations	1.20	430.00	\$516.00
5/31/2025	Andrew Popescu	Worked through various work streams related to the selling of Company assets (Part 2 of 2).	Business Analysis / Operations	1.70	740.00	\$1,258.00
5/31/2025	Michael Robinson	Worked through stakeholder requests (Part 1 of 2).	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
5/31/2025	David Dunn	Work through various stakeholder-related requests.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
5/4/2025	Meals	Uber Eats - M. Robinson working lunch.	\$20.00
5/6/2025	Miscellaneous	PACER - Quarterly research fees.	\$8.30
5/29/2025	Meals	Uber Eats - M. Robinson working dinner.	\$20.00
	Total Expenses		\$48.30

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: RHODIUM ENCORE LLC, <i>et al.</i>, Debtors¹.	))))))	Chapter 11 Case No. 24-90448 (ARP)

**TENTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM JUNE 1, 2025 THROUGH JUNE 30, 2025**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from June 1, 2025 through June 30, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	51.1	\$74,095.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	269.2	\$296,120.00
Manish Kumar	Managing Director - Financial forensics, damages, valuation and solvency.	\$950	139.8	\$132,810.00
Eric Bashaw	Tax Director - Corporate tax and accounting.	\$940	1.1	\$1,034.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	49.5	\$37,125.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	275.2	\$203,648.00
Farzan Sabzevari	Senior Analyst	\$480	157.2	\$75,456.00
Jameson Godsey	Analyst	\$430	135.3	\$58,179.00
Luke Brown	Senior Analyst	\$430	6.0	\$2,580.00
Grand Total			1,084.4	\$881,047.00
Blended Rate for all Professionals		\$812.47		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	865.1	\$684,221.00
Claims Analysis and Objections	28.6	\$23,719.00
Committee Activities	11.7	\$9,015.00
Court Filings	15.1	\$10,555.00
Court Hearings	8.2	\$7,616.00
Litigation	10.4	\$11,440.00

Project Categories	Total Hours	Total Fees
Plan and Disclosure Statement	129.8	\$117,607.00
Tax Issues	15.5	\$16,874.00
Grand Total	1,084.4	\$881,047.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Meals	Working dinner following mediation in New York, NY.	\$454.88
Ground Transportation	Transportation while traveling to New York, NY to attend mediation.	\$276.27
Total Expenses		\$731.15

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in **Exhibit A**.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$705,568.75** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$881,047.00
Twenty Percent (20%) Holdback	\$176,209.40
Fees Minus Holdback	\$704,837.60
Costs (100%)	\$731.15
Total	\$705,568.75

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$704,837.60 (80% of \$881,047.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$731.15 incurred on behalf of the Debtors by Province.

Dated: August 13, 2025

Respectfully submitted,

By: /s/ Michael Robinson

Michael Robinson, Partner
Province, LLC
2360 Corporate Circle, Suite 340
Henderson, NV 89074
(702) 685-5555
mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/1/2025	Andrew Popescu	Revised various schedules and analyzed related documents related to a draft term sheet from shareholders (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
6/1/2025	Jameson Godsey	Developed an internal memo of new key updates in the liquidation process.	Business Analysis / Operations	1.40	430.00	\$602.00
6/1/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 6/1.	Business Analysis / Operations	2.40	430.00	\$1,032.00
6/1/2025	Andrew Popescu	Revised various schedules and analyzed related documents related to a draft term sheet from shareholders (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/1/2025	Michael Robinson	Reviewed work from team and provided guidance and strategy moving forward.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
6/1/2025	Andrew Popescu	Worked through requests from stakeholders and sourced requested materials (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/1/2025	Andrew Popescu	Worked through requests from stakeholders and sourced requested materials (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
6/2/2025	Eric Bashaw	Tax Call with Province Team, Chris Wheeler of Riveron, and Nick Cerasuolo of Imperium.	Tax Issues	1.10	940.00	\$1,034.00
6/2/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/2/2025	Michael Robinson	Worked through plan and disclosure statement items.	Plan and Disclosure Statement	2.30	1,100.00	\$2,530.00
6/2/2025	Kirsten Lee	Reviewed updated asset list prepared by the company.	Business Analysis / Operations	1.80	750.00	\$1,350.00
6/2/2025	Kirsten Lee	Reviewed potential liquidator proposal.	Business Analysis / Operations	1.30	750.00	\$975.00
6/2/2025	Kirsten Lee	Call with finance team to discuss cash variances.	Business Analysis / Operations	0.50	750.00	\$375.00
6/2/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/2/2025	Jameson Godsey	Communicated with liquidators via email and provided responses to their inquiries.	Business Analysis / Operations	2.40	430.00	\$1,032.00
6/2/2025	Andrew Popescu	Worked through various requests from Company stakeholders.	Business Analysis / Operations	2.60	740.00	\$1,924.00
6/2/2025	Farzan Sabzevari	Began consolidating and analyzing detail for the equity and equity related groups.	Business Analysis / Operations	1.60	480.00	\$768.00
6/2/2025	Jameson Godsey	Prepared an updated liquidator proposal matrix (Part 1).	Business Analysis / Operations	2.80	430.00	\$1,204.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/2/2025	Jameson Godsey	Prepared an updated liquidator proposal matrix (Part 2).	Business Analysis / Operations	1.40	430.00	\$602.00
6/2/2025	Andrew Popescu	Revised various supporting exhibits to the Plan Support Agreement.	Plan and Disclosure Statement	2.90	740.00	\$2,146.00
6/2/2025	Andrew Popescu	Developed the week 40 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/2/2025	Michael Robinson	Attended settlement update call.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/2/2025	Andrew Popescu	Developed the week 40 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
6/2/2025	Michael Robinson	Attended second settlement call.	Business Analysis / Operations	0.40	1,100.00	\$440.00
6/2/2025	Michael Robinson	Worked through special committee related tasks.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
6/2/2025	Manish Kumar	Reviewed notes from document review and revisited the model for estimating equity distributions.	Business Analysis / Operations	2.80	950.00	\$2,660.00
6/2/2025	Manish Kumar	Revised the draft and email summarizing an update to the analysis, created summary tables for the distribution to equity, Imperium, Penny warrants, and Safes and shared with counsel and team.	Business Analysis / Operations	2.30	950.00	\$2,185.00
6/2/2025	Manish Kumar	Continued to update the analysis for estimating equity distributions.	Business Analysis / Operations	1.10	950.00	\$1,045.00
6/2/2025	Michael Robinson	Tax update call.	Tax Issues	0.50	1,100.00	\$550.00
6/2/2025	David Dunn	Developed general go-forward case strategy.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
6/2/2025	David Dunn	Reviewed work product from team.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
6/3/2025	Michael Robinson	Multiple update calls with the special committee.	Business Analysis / Operations	0.90	1,100.00	\$990.00
6/3/2025	Andrew Popescu	Worked through various requests from Company stakeholders (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
6/3/2025	Andrew Popescu	Call with the Company to discuss the selling of various physical assets.	Business Analysis / Operations	0.50	740.00	\$370.00
6/3/2025	Michael Robinson	Update calls with case stakeholders.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
6/3/2025	Manish Kumar	Reviewed the SAFE agreements re. provision to determine the number of shares in a dissolution scenario and update the analysis for estimating equity distributions to various parties.	Business Analysis / Operations	1.90	950.00	\$1,805.00
6/3/2025	Andrew Popescu	Initial development of supporting schedules for the Monthly Operating Reports.	Business Analysis / Operations	2.80	740.00	\$2,072.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/3/2025	Jameson Godsey	Developed an internal memo summarizing proposals received from liquidators.	Business Analysis / Operations	1.20	430.00	\$516.00
6/3/2025	Kirsten Lee	Call with Rhodium team to discuss asset wind down logistics.	Business Analysis / Operations	0.50	750.00	\$375.00
6/3/2025	Jameson Godsey	Corresponded with liquidators via email and addressed their inquiries.	Business Analysis / Operations	1.40	430.00	\$602.00
6/3/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/3/2025	Jameson Godsey	Prepared an internal memo summarizing key updates on the docket.	Business Analysis / Operations	1.60	430.00	\$688.00
6/3/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.80	740.00	\$592.00
6/3/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
6/3/2025	Farzan Sabzevari	Compiled detail for equity and equity related items.	Business Analysis / Operations	2.10	480.00	\$1,008.00
6/3/2025	Michael Robinson	Worked through the tax analysis.	Tax Issues	2.70	1,100.00	\$2,970.00
6/3/2025	Manish Kumar	Reviewed materials received from counsel - Declaration of Joel E. Cohen in support of confirmation of the Joint Chapter 11 Plan of Reorganization of Celsius Network LLC and its Debtor Affiliates.	Business Analysis / Operations	1.80	950.00	\$1,710.00
6/3/2025	Jameson Godsey	Reviewed and finalized the liquidator proposal matrix.	Business Analysis / Operations	2.20	430.00	\$946.00
6/3/2025	Kirsten Lee	Reviewed summary of liquidator proposals.	Business Analysis / Operations	1.10	750.00	\$825.00
6/3/2025	Kirsten Lee	Reviewed equity information provided by Rhodium legal team.	Business Analysis / Operations	1.20	750.00	\$900.00
6/3/2025	Farzan Sabzevari	Reviewed calculations for certain equity related items.	Business Analysis / Operations	2.80	480.00	\$1,344.00
6/3/2025	Michael Robinson	Multiple update calls re: tax with tax advisors and counsel.	Tax Issues	1.30	1,100.00	\$1,430.00
6/3/2025	Jameson Godsey	Revised the liquidator proposal matrix based on comments received.	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/3/2025	Andrew Popescu	Worked through various requests from Company stakeholders (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/3/2025	Farzan Sabzevari	Began reviewing LTIP contracts.	Business Analysis / Operations	2.70	480.00	\$1,296.00
6/3/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/3/2025	Manish Kumar	Reviewed materials received from counsel - Declaration of Mitchell P. Hurley in support of Celsius' ex-parte' motion for entry of an order authorizing the examination of Rhodium Enterprises, Inc, dated May 22, 2023 (22-10964 Doc 2698).	Business Analysis / Operations	2.60	950.00	\$2,470.00
6/4/2025	Farzan Sabzevari	Updated the equity distribution deck.	Business Analysis / Operations	2.90	480.00	\$1,392.00
6/4/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
6/4/2025	Jameson Godsey	Prepared an equity summary deck (Part 3).	Business Analysis / Operations	2.20	430.00	\$946.00
6/4/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
6/4/2025	Jameson Godsey	Prepared an equity summary deck (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/4/2025	Andrew Popescu	Prepared various schedules requested by UCC professionals.	Committee Activities	2.90	740.00	\$2,146.00
6/4/2025	Kirsten Lee	Call with province team to discuss potential asset liquidators.	Business Analysis / Operations	0.50	750.00	\$375.00
6/4/2025	Manish Kumar	Discussed with F. Sabzevari re: equity distributions, including to common class A, warrants, and SAFEs.	Business Analysis / Operations	0.50	950.00	\$475.00
6/4/2025	Jameson Godsey	Attended a meeting with HGP as part of the liquidation outreach process.	Business Analysis / Operations	0.40	430.00	\$172.00
6/4/2025	Farzan Sabzevari	Discussion with M. Kumar regarding equity distributions.	Business Analysis / Operations	0.50	480.00	\$240.00
6/4/2025	Farzan Sabzevari	Continued discussion with M. Kumar regarding equity distributions.	Business Analysis / Operations	0.50	480.00	\$240.00
6/4/2025	Andrew Popescu	Analyzed and compared proposals from liquidators.	Business Analysis / Operations	1.90	740.00	\$1,406.00
6/4/2025	Kirsten Lee	Call with potential asset liquidator.	Business Analysis / Operations	0.50	750.00	\$375.00
6/4/2025	Farzan Sabzevari	Developed exhibits and outlined equity calculation slides.	Business Analysis / Operations	2.10	480.00	\$1,008.00
6/4/2025	Michael Robinson	Worked through tax analysis.	Tax Issues	2.60	1,100.00	\$2,860.00
6/4/2025	Andrew Popescu	Call with an asset liquidator.	Business Analysis / Operations	0.30	740.00	\$222.00
6/4/2025	Farzan Sabzevari	Reviewed equity distribution calculation.	Business Analysis / Operations	2.80	480.00	\$1,344.00
6/4/2025	Andrew Popescu	Attended the hearing by telephone.	Court Hearings	3.10	740.00	\$2,294.00
6/4/2025	Manish Kumar	Reviewed the cash management motion, Case 24-90448 Document 36.	Business Analysis / Operations	0.80	950.00	\$760.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/4/2025	Jameson Godsey	Prepared an equity summary deck (Part 2).	Business Analysis / Operations	2.80	430.00	\$1,204.00
6/4/2025	Michael Robinson	Telephonically attend hearing.	Court Hearings	3.30	1,100.00	\$3,630.00
6/4/2025	Michael Robinson	Multiple update calls with case stakeholders.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
6/4/2025	Manish Kumar	Continued discussions with F. Sabzevari re: equity distributions.	Business Analysis / Operations	0.50	950.00	\$475.00
6/5/2025	Farzan Sabzevari	Discussion with M. Kumar to discuss Rhodium Equity distributions.	Business Analysis / Operations	0.70	480.00	\$336.00
6/5/2025	Andrew Popescu	Reviewed and revised work products and presentations from team.	Business Analysis / Operations	2.60	740.00	\$1,924.00
6/5/2025	Andrew Popescu	Worked through various requests from Company stakeholders.	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/5/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
6/5/2025	Farzan Sabzevari	Updated the equity distribution deck (part 1 of 2).	Business Analysis / Operations	2.90	480.00	\$1,392.00
6/5/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/5/2025	Manish Kumar	Reviewed the company's disclosure statement's sections on its business, its capital structure, events leading to the bankruptcy filing, and an overview of the events during the bankruptcy.	Plan and Disclosure Statement	1.90	950.00	\$1,805.00
6/5/2025	Farzan Sabzevari	Reviewed the equity agreements for detail included in presentations.	Business Analysis / Operations	2.60	480.00	\$1,248.00
6/5/2025	Andrew Popescu	Worked through liquidator-related work streams.	Business Analysis / Operations	2.10	740.00	\$1,554.00
6/5/2025	Manish Kumar	Discussed with F. Sabzevari re: the Rhodium Enterprises equity distributions.	Business Analysis / Operations	0.80	950.00	\$760.00
6/5/2025	Michael Robinson	Update calls with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/5/2025	Michael Robinson	Analyzed budget detail.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
6/5/2025	Jameson Godsey	Prepared an internal memo summarizing key updates on the docket.	Business Analysis / Operations	2.40	430.00	\$1,032.00
6/5/2025	Manish Kumar	Reviewed and analyzed the Court's order authorizing the sale of Temple facility, Doc. 509, filed on November 26, 2024.	Business Analysis / Operations	0.90	950.00	\$855.00
6/5/2025	Farzan Sabzevari	Updated the equity distribution deck (part 2 of 2).	Business Analysis / Operations	2.70	480.00	\$1,296.00
6/5/2025	Manish Kumar	Reviewed Docket 0921 - Order Approving Whinstone Transaction and Settlement.	Court Filings	1.30	950.00	\$1,235.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/5/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	0.60	1,100.00	\$660.00
6/5/2025	Jameson Godsey	Input and scheduled out relevant court hearings for the entire team.	Business Analysis / Operations	1.30	430.00	\$559.00
6/5/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	0.70	1,100.00	\$770.00
6/5/2025	Michael Robinson	Worked through tax detail.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
6/5/2025	Manish Kumar	Prepared notes from the cash management motion that impact intercompany flow of funds that may impact equity distributions to various holders.	Business Analysis / Operations	1.20	950.00	\$1,140.00
6/5/2025	Michael Robinson	Analyzed stakeholder notices.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
6/5/2025	Manish Kumar	Reviewed the final order authorizing the Debtor's cash management petition, including granting super-priority administrative expense status to post-petition intercompany balances, Doc. 177.	Business Analysis / Operations	0.30	950.00	\$285.00
6/5/2025	Farzan Sabzevari	Reviewed court dockets for detail included in presentations.	Court Filings	2.40	480.00	\$1,152.00
6/5/2025	Michael Robinson	Worked through wind down tasks.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
6/5/2025	David Dunn	Review of asset liquidation process and developed related go-forward strategy.	Business Analysis / Operations	1.60	1,450.00	\$2,320.00
6/6/2025	Andrew Popescu	Call with counsel and tax professionals to discuss corporate taxes.	Business Analysis / Operations	0.50	740.00	\$370.00
6/6/2025	Andrew Popescu	Call with counsel and tax professionals to discuss corporate taxes.	Business Analysis / Operations	0.30	740.00	\$222.00
6/6/2025	Manish Kumar	Reviewed Rhodium Board minutes, dated June 21, 2023; June 30, 2023; July 5, 2023; July 26, 2023; March 22, 2024; April 3, 2024; May 10, 2023; May 17, 2023; May 24, 2023; May 31, 2023; and June 15, 2023.	Business Analysis / Operations	1.20	950.00	\$1,140.00
6/6/2025	Farzan Sabzevari	Updated slides for report for equity distributions.	Business Analysis / Operations	2.80	480.00	\$1,344.00
6/6/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
6/6/2025	Farzan Sabzevari	Summarized key points for slides and consolidated information from compilation of dockets and company provided files.	Business Analysis / Operations	2.30	480.00	\$1,104.00
6/6/2025	Farzan Sabzevari	Reviewed court dockets to understand important timeline of events.	Court Filings	2.70	480.00	\$1,296.00
6/6/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/6/2025	Manish Kumar	Reviewed the REI Board Consent for Dividend & SAFE Payments, dated December 7, 2021.	Business Analysis / Operations	0.90	950.00	\$855.00
6/6/2025	Manish Kumar	Reviewed the Written Consent of the Board of Directors of Rhodium Enterprises, Inc., dated December 1, 2021, re: the amendments to the contribution agreement and the approval of second round of Safe and Safe Contribution.	Business Analysis / Operations	1.10	950.00	\$1,045.00
6/6/2025	Andrew Popescu	Call with the UCC FA to discuss updates to the case.	Business Analysis / Operations	1.00	740.00	\$740.00
6/6/2025	Michael Robinson	Update call with case stakeholders.	Business Analysis / Operations	0.80	1,100.00	\$880.00
6/6/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
6/6/2025	Farzan Sabzevari	Attended Touchpoint meeting with M. Kumar.	Business Analysis / Operations	1.00	480.00	\$480.00
6/6/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
6/6/2025	Andrew Popescu	Worked through special committee requests.	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/6/2025	Michael Robinson	Worked through tax analytics and related call.	Tax Issues	1.90	1,100.00	\$2,090.00
6/6/2025	Manish Kumar	Reviewed the BVA valuation reports, dated September 30, 2023; and December 31, 2023.	Business Analysis / Operations	1.60	950.00	\$1,520.00
6/6/2025	Manish Kumar	Researched the June 30, 2021, Rollup transaction.	Business Analysis / Operations	1.80	950.00	\$1,710.00
6/6/2025	Manish Kumar	Reviewed the Written Consent of the Board of Directors of Rhodium Enterprises, Inc. re: the approval of the rollup transaction, the rollup contribution, SAFE contribution, dated June 30, 2021.	Business Analysis / Operations	1.80	950.00	\$1,710.00
6/6/2025	Manish Kumar	Reviewed Board Related Items folder to identify relevant documents.	Business Analysis / Operations	0.40	950.00	\$380.00
6/6/2025	Andrew Popescu	Prepared for call with UCC professionals.	Committee Activities	0.40	740.00	\$296.00
6/6/2025	Andrew Popescu	Worked through various requests from Company stakeholders.	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/6/2025	Andrew Popescu	Update call with stakeholders.	Business Analysis / Operations	0.80	740.00	\$592.00
6/6/2025	Manish Kumar	Discussed with F Sabzevari re: various workstreams and tasks.	Business Analysis / Operations	1.00	950.00	\$950.00
6/6/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/7/2025	Michael Robinson	Worked through stakeholder recovery detail.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/7/2025	Farzan Sabzevari	Reviewed certain equity related groups detail and outlined key points.	Business Analysis / Operations	1.40	480.00	\$672.00
6/7/2025	Andrew Popescu	Further developed supporting schedules for the Monthly Operating Reports (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/7/2025	Andrew Popescu	Further developed supporting schedules for the Monthly Operating Reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/7/2025	David Dunn	Worked through reviewing work product from team and provided feedback as needed (Part 1 of 2).	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
6/7/2025	David Dunn	Worked through reviewing work product from team and provided feedback as needed (Part 2 of 2).	Business Analysis / Operations	1.10	1,450.00	\$1,595.00
6/7/2025	Andrew Popescu	Audited MOR schedules.	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/8/2025	Manish Kumar	Reviewed and analyzed the Rhodium Encore LLC plan settlement structure principal terms, dated June 6, 2025.	Plan and Disclosure Statement	2.60	950.00	\$2,470.00
6/8/2025	Manish Kumar	Reviewed REI agreement with Celsius per letter dated May 30, 2021.	Business Analysis / Operations	1.40	950.00	\$1,330.00
6/8/2025	Andrew Popescu	Continued development of the Monthly Operating Report files (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/8/2025	Andrew Popescu	Continued development of the Monthly Operating Report files (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
6/8/2025	Manish Kumar	Reviewed the Safe AHG Emergency Motion to Terminate Exclusivity, Doc. 1244, filed June 6, 2025.	Business Analysis / Operations	2.80	950.00	\$2,660.00
6/8/2025	Manish Kumar	Reviewed Ex. B - Simple Agreement for Future Equity of Infinite Mining LLC with REI.	Business Analysis / Operations	1.20	950.00	\$1,140.00
6/8/2025	Manish Kumar	Analyzed the statements in the SAFE AHG motion to terminate exclusivity in paragraphs 1 - 26.	Business Analysis / Operations	3.30	950.00	\$3,135.00
6/8/2025	David Dunn	Reviewed work products from team and provided guidance as needed (Part 1 of 2).	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
6/8/2025	David Dunn	Reviewed work products from team and provided guidance as needed (Part 2 of 2).	Business Analysis / Operations	0.90	1,450.00	\$1,305.00
6/8/2025	Michael Robinson	Worked through case and liquidation strategy.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
6/8/2025	Michael Robinson	Reviewed work products from team.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
6/8/2025	Andrew Popescu	Audited MOR files (Part 1 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
6/8/2025	Andrew Popescu	Audited MOR files (Part 2 of 2).	Business Analysis / Operations	1.20	740.00	\$888.00
6/9/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.70	740.00	\$518.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/9/2025	Michael Robinson	Worked through plan and DS updates.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
6/9/2025	Michael Robinson	Worked through creditor analysis.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
6/9/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
6/9/2025	Andrew Popescu	Facilitated payment of various invoices for the Company.	Business Analysis / Operations	1.70	740.00	\$1,258.00
6/9/2025	Manish Kumar	SAFE related discussions with M. Robinson, A. Popescu, and F. Sabzevari.	Business Analysis / Operations	1.00	950.00	\$950.00
6/9/2025	Andrew Popescu	Initial review and revision of an analysis related to outstanding claims.	Business Analysis / Operations	1.90	740.00	\$1,406.00
6/9/2025	Manish Kumar	Drafted and sent an email to counsel and Province team re: SAFEs emergency motion.	Business Analysis / Operations	1.70	950.00	\$1,615.00
6/9/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/9/2025	Andrew Popescu	Developed the Week 41 cash actual file and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/9/2025	Michael Robinson	Update call with the special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/9/2025	Manish Kumar	Reviewed unredacted version of the SAFEs emergency motion - Doc 1246 - filed under seal and update notes.	Business Analysis / Operations	1.60	950.00	\$1,520.00
6/9/2025	Andrew Popescu	Developed the Week 41 cash actual file and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/9/2025	Jameson Godsey	Revised the term sheet presentation based on comments received.	Business Analysis / Operations	2.40	430.00	\$1,032.00
6/9/2025	Andrew Popescu	Call with counsels and the special committee to discuss updates to the case.	Business Analysis / Operations	0.90	740.00	\$666.00
6/9/2025	Manish Kumar	Reviewed the redline between the original and amended filings from the SAFEs - doc 1243 and 1246.	Business Analysis / Operations	0.80	950.00	\$760.00
6/9/2025	Farzan Sabzevari	Researched comparable case waterfalls broken out how the judge has requested.	Business Analysis / Operations	1.70	480.00	\$816.00
6/9/2025	Michael Robinson	Update call with the company.	Business Analysis / Operations	0.60	1,100.00	\$660.00
6/9/2025	Farzan Sabzevari	Reviewed LTIP agreements.	Business Analysis / Operations	1.60	480.00	\$768.00
6/9/2025	Michael Robinson	Continued working through plan and DS updates.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
6/9/2025	Michael Robinson	Worked though special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/9/2025	Manish Kumar	Reviewed and analyzed the Rhodium accounting policy memorandum and accounting treatment for the SAFEs.	Business Analysis / Operations	1.90	950.00	\$1,805.00
6/9/2025	Manish Kumar	Prepared for team discussion on safe related issues.	Business Analysis / Operations	0.40	950.00	\$380.00
6/9/2025	Jameson Godsey	Prepared a term sheet presentation outlining the proposed terms for select equity classes (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/9/2025	Farzan Sabzevari	Attended meeting with M. Robinson, M. Kumar, and A. Popescu to discuss the equity related items.	Business Analysis / Operations	1.20	480.00	\$576.00
6/9/2025	Farzan Sabzevari	Developed a graphic for pricing and key events (part 1 of 2).	Business Analysis / Operations	2.90	480.00	\$1,392.00
6/9/2025	Michael Robinson	Internal update call.	Business Analysis / Operations	0.70	1,100.00	\$770.00
6/9/2025	Farzan Sabzevari	Developed a graphic for pricing and key events (part 2 of 2).	Business Analysis / Operations	2.10	480.00	\$1,008.00
6/9/2025	Manish Kumar	Reviewed Rhodium S-1 A 1 As filed with the Securities and Exchange Commission on January 18, 2022 (Registration No. 333-260575).	Business Analysis / Operations	2.70	950.00	\$2,565.00
6/9/2025	Jameson Godsey	Prepared a term sheet presentation outlining the proposed terms for select equity classes (Part 2).	Business Analysis / Operations	2.80	430.00	\$1,204.00
6/9/2025	Farzan Sabzevari	Reviewed and updated the equity report.	Business Analysis / Operations	1.90	480.00	\$912.00
6/10/2025	Manish Kumar	Discussed with F. Sabzevari re: diligence and information requests.	Business Analysis / Operations	1.00	950.00	\$950.00
6/10/2025	Farzan Sabzevari	Updated intercompany transfer detail.	Business Analysis / Operations	0.80	480.00	\$384.00
6/10/2025	Manish Kumar	Reviewed the Rhodium Fourth Amended and Restated Operating Agreement dated June 30, 2021, and the First Amendment to such agreement, dated December 15, 2021 with effect from July 1, 2021.	Business Analysis / Operations	1.90	950.00	\$1,805.00
6/10/2025	Farzan Sabzevari	Discussion with M. Kumar regarding diligence and requests.	Business Analysis / Operations	1.00	480.00	\$480.00
6/10/2025	Manish Kumar	Reviewed the Rhodium - Whitestone PSA closing documents, dated April 25, 2025 (Closing Date is defined as April 28, 2025).	Business Analysis / Operations	2.80	950.00	\$2,660.00
6/10/2025	Jameson Godsey	Further revised the term sheet presentation based on additional comments received.	Business Analysis / Operations	2.40	430.00	\$1,032.00
6/10/2025	Michael Robinson	Worked through plan and DS items.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
6/10/2025	Michael Robinson	Analyze tax information.	Tax Issues	0.70	1,100.00	\$770.00
6/10/2025	Farzan Sabzevari	Developed key points graphics and slides	Business Analysis / Operations	2.80	480.00	\$1,344.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/10/2025	Andrew Popescu	Analyzed recently filed documents from the SAFE AHG and developed a summary for Company professionals (Part 1 of 2).	Court Filings	2.70	740.00	\$1,998.00
6/10/2025	Andrew Popescu	Revised the liquidation analysis.	Plan and Disclosure Statement	2.30	740.00	\$1,702.00
6/10/2025	Michael Robinson	Update call with GC.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/10/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
6/10/2025	Michael Robinson	Continued working through plan and DS items.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
6/10/2025	Jameson Godsey	Prepared a draft memo to accompany the term sheet presentation, outlining key terms and considerations in greater detail.	Business Analysis / Operations	2.30	430.00	\$989.00
6/10/2025	Farzan Sabzevari	Reviewed corporate documents for equity related items.	Business Analysis / Operations	2.30	480.00	\$1,104.00
6/10/2025	Andrew Popescu	Developed a presentation to the Board of Directors (Part 2 of 2).	Business Analysis / Operations	1.40	740.00	\$1,036.00
6/10/2025	Manish Kumar	Researched the PWC financial statement presentation guide, May 2025.	Business Analysis / Operations	1.10	950.00	\$1,045.00
6/10/2025	Jameson Godsey	Made revisions to the budget, specifically within the FF, NPL, and REO tab, incorporating feedback received (Part 2).	Business Analysis / Operations	2.60	430.00	\$1,118.00
6/10/2025	Manish Kumar	Researched the Rhodium Contribution Agreements, dated June 30, 2021, December 1, 2021, and the Amendment to the agreement dated, December 1, 2021.	Business Analysis / Operations	1.80	950.00	\$1,710.00
6/10/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.40	1,100.00	\$440.00
6/10/2025	Andrew Popescu	Developed a presentation to the Board of Directors (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
6/10/2025	Michael Robinson	Continued working through plan and DS items.	Plan and Disclosure Statement	2.20	1,100.00	\$2,420.00
6/10/2025	Michael Robinson	Worked on special committee requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
6/10/2025	Jameson Godsey	Prepared an internal memo summarizing the SAFE plan proposal (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/10/2025	Farzan Sabzevari	Developed a diligence request list for the company and counsel.	Business Analysis / Operations	1.20	480.00	\$576.00
6/10/2025	Andrew Popescu	Analyzed recently filed documents from the SAFE AHG and developed a summary for Company professionals (Part 2 of 2).	Court Filings	1.20	740.00	\$888.00
6/10/2025	Farzan Sabzevari	Developed exhibits and exhibit slides.	Business Analysis / Operations	2.60	480.00	\$1,248.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/10/2025	Michael Robinson	Analyzed claim payment information.	Claims Analysis and Objections	0.70	1,100.00	\$770.00
6/10/2025	Michael Robinson	Worked through wind down matters.	Business Analysis / Operations	0.60	1,100.00	\$660.00
6/11/2025	Andrew Popescu	Call with the Company to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
6/11/2025	Michael Robinson	Update calls on behalf of special committee.	Business Analysis / Operations	1.40	1,100.00	\$1,540.00
6/11/2025	Manish Kumar	Meeting with K. Hayes at Rhodium and M. Robinson, A. Popescu, and F. Sabzevari at Province to discuss accounting and finance treatment of SAFEs at the company.	Business Analysis / Operations	0.50	950.00	\$475.00
6/11/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/11/2025	Farzan Sabzevari	Reviewed the mechanics of waterfall.	Business Analysis / Operations	2.10	480.00	\$1,008.00
6/11/2025	Andrew Popescu	Revised the presentation to the Board of Directors.	Business Analysis / Operations	2.10	740.00	\$1,554.00
6/11/2025	Jameson Godsey	Reviewed the draft liquidation analysis (Part 2).	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/11/2025	Farzan Sabzevari	Reviewed intercompany transfers across all entities.	Business Analysis / Operations	2.80	480.00	\$1,344.00
6/11/2025	Manish Kumar	Discussed with R. Izakelian at Quinn Emanuel and A. Popescu, M. Robinson, and F. Sabzevari at Province to discuss SAFE analyses.	Business Analysis / Operations	0.80	950.00	\$760.00
6/11/2025	Farzan Sabzevari	Reviewed audits for information regarding equity related items.	Business Analysis / Operations	0.60	480.00	\$288.00
6/11/2025	Michael Robinson	Prepared for and participated in the board meeting.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
6/11/2025	Manish Kumar	Discussed workstreams with F. Sabzevari.	Business Analysis / Operations	0.50	950.00	\$475.00
6/11/2025	Farzan Sabzevari	Meeting with K. Hayes and the Province team.	Business Analysis / Operations	0.50	480.00	\$240.00
6/11/2025	Andrew Popescu	Call with restructuring counsel to discuss various work streams.	Business Analysis / Operations	0.90	740.00	\$666.00
6/11/2025	Manish Kumar	Worked on the draft work product presentation introduction section for SAFE, Equity, and Warrant distribution.	Business Analysis / Operations	2.70	950.00	\$2,565.00
6/11/2025	Michael Robinson	Worked through plan / DS.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
6/11/2025	Farzan Sabzevari	Attended meeting with M. Kumar.	Business Analysis / Operations	0.50	480.00	\$240.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/11/2025	Andrew Popescu	Worked through various work streams related to the SAFE agreements.	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/11/2025	Manish Kumar	Reviewed the equity distribution analysis and prepare for call with counsel.	Business Analysis / Operations	2.20	950.00	\$2,090.00
6/11/2025	Michael Robinson	Prepared and participated in the update call with the UST.	Business Analysis / Operations	0.60	1,100.00	\$660.00
6/11/2025	Farzan Sabzevari	Meeting with R. Isakelian and the Province team.	Business Analysis / Operations	0.90	480.00	\$432.00
6/11/2025	Michael Robinson	Continued working through plan / DS.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
6/11/2025	Manish Kumar	Writeup the Rockdale and Temple facility asset sales.	Business Analysis / Operations	0.90	950.00	\$855.00
6/11/2025	Andrew Popescu	Call with Company professionals and the UST to discuss the case.	Business Analysis / Operations	0.70	740.00	\$518.00
6/11/2025	Jameson Godsey	Reviewed the draft liquidation analysis (Part 3).	Business Analysis / Operations	0.90	430.00	\$387.00
6/11/2025	Farzan Sabzevari	Reviewed GUC analysis and treatment for the purposes of the waterfall.	Claims Analysis and Objections	2.60	480.00	\$1,248.00
6/11/2025	Andrew Popescu	Participated in the Board call.	Business Analysis / Operations	1.70	740.00	\$1,258.00
6/11/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
6/11/2025	Michael Robinson	Analyzed and commented on counsel prepared motion.	Business Analysis / Operations	0.60	1,100.00	\$660.00
6/11/2025	Manish Kumar	Reviewed the Akin emergency motion and prepare for call with counsel.	Business Analysis / Operations	0.50	950.00	\$475.00
6/11/2025	Manish Kumar	Reviewed the draft distribution analysis and work on the writeup describing the distributions.	Business Analysis / Operations	1.30	950.00	\$1,235.00
6/11/2025	Jameson Godsey	Reviewed the draft liquidation analysis (Part 1).	Business Analysis / Operations	2.60	430.00	\$1,118.00
6/11/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
6/12/2025	Manish Kumar	Discussed SAFE economics with T. Schmeltz, K. Matsoukas, and N. He at BT Law; and with M. Robinson, A. Popescu, and F. Sabzevari at Province.	Business Analysis / Operations	1.50	950.00	\$1,425.00
6/12/2025	Farzan Sabzevari	Developed new slides for equity related items (part 1 of 2).	Business Analysis / Operations	2.90	480.00	\$1,392.00
6/12/2025	Farzan Sabzevari	Developed new slides for equity related items (part 2 of 2).	Business Analysis / Operations	1.10	480.00	\$528.00
6/12/2025	Manish Kumar	Reviewed draft liquidation plan and prepared notes.	Plan and Disclosure Statement	2.30	950.00	\$2,185.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/12/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
6/12/2025	Michael Robinson	Update call with special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/12/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.40	740.00	\$296.00
6/12/2025	Manish Kumar	Reviewed and analyzed the Rhodium vesting analysis.	Business Analysis / Operations	1.10	950.00	\$1,045.00
6/12/2025	Farzan Sabzevari	Reviewed and summarized contribution agreements.	Business Analysis / Operations	1.80	480.00	\$864.00
6/12/2025	Michael Robinson	Worked through the disclosure statement.	Plan and Disclosure Statement	2.60	1,100.00	\$2,860.00
6/12/2025	Manish Kumar	Reviewed the Luxor Technology Corporation SAFE agreement, dated January 19, 2021 and related SAFEs conversion to preferred equity.	Business Analysis / Operations	1.70	950.00	\$1,615.00
6/12/2025	Michael Robinson	Internal call on liquidation analysis.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/12/2025	Farzan Sabzevari	Attended meeting with Province team and B&T counsel.	Business Analysis / Operations	1.50	480.00	\$720.00
6/12/2025	Michael Robinson	Prepared for and updated call with special committee counsel.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
6/12/2025	Farzan Sabzevari	Reviewed corporate documents including operating agreements and amendments.	Business Analysis / Operations	2.80	480.00	\$1,344.00
6/12/2025	Jameson Godsey	Prepared an internal memo summarizing key updates in the case.	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/12/2025	Andrew Popescu	Analyzed vested shares at Rhodium Enterprises and related work streams (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/12/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
6/12/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
6/12/2025	Andrew Popescu	Analyzed vested shares at Rhodium Enterprises and related work streams (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/12/2025	Manish Kumar	Reviewed document pertaining to the December 7, 2021 Dividend.	Business Analysis / Operations	0.80	950.00	\$760.00
6/12/2025	Michael Robinson	Worked through the liquidation analysis.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
6/12/2025	Andrew Popescu	Further developed and revised the liquidation analysis.	Plan and Disclosure Statement	1.80	740.00	\$1,332.00
6/12/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/12/2025	Andrew Popescu	Call with counsel to discuss various work streams.	Business Analysis / Operations	1.50	740.00	\$1,110.00
6/12/2025	David Dunn	Reviewed cash actual reporting.	Business Analysis / Operations	1.10	1,450.00	\$1,595.00
6/13/2025	Farzan Sabzevari	Attended meeting with the Province team, Quinn team, B&T team, and board of directors.	Business Analysis / Operations	1.00	480.00	\$480.00
6/13/2025	Manish Kumar	Researched SAFEs accounting.	Business Analysis / Operations	1.60	950.00	\$1,520.00
6/13/2025	Farzan Sabzevari	Attended session with M. Kumar to discuss the deck.	Business Analysis / Operations	0.50	480.00	\$240.00
6/13/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/13/2025	Manish Kumar	Discussions on SAFEs with D. Eaton, S. Wells, T. Schmeltz, (Independent Directors of Rhodium), P. Tomasco, R. Izakelian, E. Winston (Quinn Emanuel), T. Schmeltz, K. Matsoukas, N. He (BT Law), M. Robinson, A. Popescu, and F. Sabzevari (Province).	Business Analysis / Operations	1.00	950.00	\$950.00
6/13/2025	Manish Kumar	Reviewed requests made re: additional SAFE analyses and prepare for meeting with F. Sabzevari.	Business Analysis / Operations	0.50	950.00	\$475.00
6/13/2025	Manish Kumar	Discussed with counsel at Quinn Emanuel (P. Tomasco, R. Izakelian, A. Jaquet) and with C. Levy at Y Combinator re: SAFEs.	Business Analysis / Operations	0.50	950.00	\$475.00
6/13/2025	Farzan Sabzevari	Updated the equity distribution deck.	Business Analysis / Operations	2.70	480.00	\$1,296.00
6/13/2025	Andrew Popescu	Call with counsels to discuss ongoing work streams.	Business Analysis / Operations	1.00	740.00	\$740.00
6/13/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	1.30	740.00	\$962.00
6/13/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
6/13/2025	Michael Robinson	Worked through the disclosure statement.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00
6/13/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/13/2025	Manish Kumar	Researched SAFE issuances in 2021.	Business Analysis / Operations	1.80	950.00	\$1,710.00
6/13/2025	Farzan Sabzevari	Researched precedent SAFE agreements (part 2 of 2).	Business Analysis / Operations	2.30	480.00	\$1,104.00
6/13/2025	Michael Robinson	Prepared for and updated call with special committee and counsel.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
6/13/2025	Andrew Popescu	Continued analysis of vested shares at Rhodium Enterprises.	Business Analysis / Operations	2.10	740.00	\$1,554.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/13/2025	Manish Kumar	Discussion with F. Sabzevari re: SAFE additional analysis and workstreams.	Business Analysis / Operations	0.50	950.00	\$475.00
6/13/2025	Farzan Sabzevari	Researched precedent SAFE agreements (part 1 of 2).	Business Analysis / Operations	2.90	480.00	\$1,392.00
6/13/2025	Michael Robinson	Analyzed claim information.	Claims Analysis and Objections	0.70	1,100.00	\$770.00
6/13/2025	Andrew Popescu	Continued analysis of documents related to the SAFE agreement.	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/13/2025	Andrew Popescu	Reviewed and revised work product from team and provided comments as needed.	Business Analysis / Operations	2.30	740.00	\$1,702.00
6/13/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
6/14/2025	Michael Robinson	Continued working through the Plan / DS.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00
6/14/2025	Andrew Popescu	Continued development and revision of the Monthly Operating Reports supporting schedules (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/14/2025	Andrew Popescu	Continued development and revision of the Monthly Operating Reports supporting schedules (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/14/2025	Andrew Popescu	Call with counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
6/14/2025	Andrew Popescu	Call with Debtor professionals to discuss open work streams.	Business Analysis / Operations	0.60	740.00	\$444.00
6/14/2025	David Dunn	Reviewed work product from team and gave guidance as appropriate (Part 1 of 2).	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
6/14/2025	David Dunn	Reviewed work product from team and gave guidance as appropriate (Part 2 of 2).	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
6/15/2025	Andrew Popescu	Continued development of the Monthly Operating Reports (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
6/15/2025	Andrew Popescu	Continued development of the liquidation analysis (Part 1 of 2).	Plan and Disclosure Statement	2.90	740.00	\$2,146.00
6/15/2025	Andrew Popescu	Continued development of the liquidation analysis (Part 2 of 2).	Plan and Disclosure Statement	2.10	740.00	\$1,554.00
6/15/2025	Farzan Sabzevari	Developed the MOR excel exhibits and file.	Business Analysis / Operations	2.80	480.00	\$1,344.00
6/15/2025	Andrew Popescu	Continued development of the Monthly Operating Reports (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/15/2025	Michael Robinson	Worked through counsel requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
6/15/2025	Michael Robinson	Continued working through the plan and disclosure statement.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/16/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.70	740.00	\$518.00
6/16/2025	Kirsten Lee	Coordinated updating disclosure statement exhibits with QE team.	Plan and Disclosure Statement	2.10	750.00	\$1,575.00
6/16/2025	Michael Robinson	Participated in the call with board members.	Business Analysis / Operations	0.90	1,100.00	\$990.00
6/16/2025	Jameson Godsey	Reviewed the draft DS (Part 1).	Plan and Disclosure Statement	2.90	430.00	\$1,247.00
6/16/2025	Andrew Popescu	Developed, reviewed, and revised various aspects of the Disclosure Statement (Part 1 of 2).	Plan and Disclosure Statement	2.60	740.00	\$1,924.00
6/16/2025	Kirsten Lee	Updated source files for disclosure statement exhibits.	Plan and Disclosure Statement	1.60	750.00	\$1,200.00
6/16/2025	Michael Robinson	Participated in the status conference.	Business Analysis / Operations	0.30	1,100.00	\$330.00
6/16/2025	Michael Robinson	Analyzed the trustee letter.	Business Analysis / Operations	0.60	1,100.00	\$660.00
6/16/2025	Luke Brown	Evaluated Rhodium disclosure statement.	Plan and Disclosure Statement	2.20	430.00	\$946.00
6/16/2025	Michael Robinson	Analyzed claim detail.	Claims Analysis and Objections	1.20	1,100.00	\$1,320.00
6/16/2025	Michael Robinson	Continued working through the Plan and DS.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00
6/16/2025	Kirsten Lee	Continued to review draft disclosure statement.	Plan and Disclosure Statement	1.70	750.00	\$1,275.00
6/16/2025	Kirsten Lee	Reviewed draft disclosure statement and provided comments.	Plan and Disclosure Statement	2.40	750.00	\$1,800.00
6/16/2025	Andrew Popescu	Call with restructuring counsel to discuss outstanding work streams.	Business Analysis / Operations	0.40	740.00	\$296.00
6/16/2025	Michael Robinson	Continued working through the plan and disclosure statement.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
6/16/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
6/16/2025	Farzan Sabzevari	Reviewed the amended disclosure statement (part 2 of 2).	Plan and Disclosure Statement	1.20	480.00	\$576.00
6/16/2025	Jameson Godsey	Reviewed the draft DS (Part 3).	Plan and Disclosure Statement	2.70	430.00	\$1,161.00
6/16/2025	Jameson Godsey	Reviewed the draft DS (Part 2).	Plan and Disclosure Statement	2.80	430.00	\$1,204.00
6/16/2025	Kirsten Lee	Call with Rhodium finance team to discuss cash variances.	Business Analysis / Operations	0.50	750.00	\$375.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/16/2025	Michael Robinson	Update calls with special committee members.	Business Analysis / Operations	0.70	1,100.00	\$770.00
6/16/2025	Michael Robinson	Update call with the company.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/16/2025	Michael Robinson	Worked through the plan and disclosure statement.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
6/16/2025	Andrew Popescu	Developed the Week 42 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/16/2025	Andrew Popescu	Developed the Week 42 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/16/2025	Jameson Godsey	Reviewed the draft DS (Part 4).	Plan and Disclosure Statement	2.60	430.00	\$1,118.00
6/16/2025	Michael Robinson	Worked through liquidator considerations.	Business Analysis / Operations	0.30	1,100.00	\$330.00
6/16/2025	Farzan Sabzevari	Reviewed the amended disclosure statement (part 1 of 2).	Plan and Disclosure Statement	2.90	480.00	\$1,392.00
6/16/2025	Andrew Popescu	Developed, reviewed, and revised various aspects of the Disclosure Statement (Part 2 of 2).	Plan and Disclosure Statement	1.80	740.00	\$1,332.00
6/16/2025	Luke Brown	Verified the accuracy of the Rhodium disclosure statement and completed a write up of inconsistencies	Plan and Disclosure Statement	0.60	430.00	\$258.00
6/17/2025	Farzan Sabzevari	Reviewed the financials and finalized figures for MORs.	Business Analysis / Operations	2.70	480.00	\$1,296.00
6/17/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
6/17/2025	Jameson Godsey	Reviewed the draft DS (Part 1).	Plan and Disclosure Statement	2.70	430.00	\$1,161.00
6/17/2025	Andrew Popescu	Worked through Disclosure Statement items including auditing and sourcing amounts and general revisions (Part 1 of 3).	Plan and Disclosure Statement	2.90	740.00	\$2,146.00
6/17/2025	Jameson Godsey	Summarized new key updates on the docket (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/17/2025	Michael Robinson	Continued working through the plan and disclosure statement.	Plan and Disclosure Statement	2.00	1,100.00	\$2,200.00
6/17/2025	Michael Robinson	Update call with case stakeholders.	Business Analysis / Operations	0.80	1,100.00	\$880.00
6/17/2025	Andrew Popescu	Worked through Disclosure Statement items including auditing and sourcing amounts and general revisions (Part 3 of 3).	Plan and Disclosure Statement	1.40	740.00	\$1,036.00
6/17/2025	Andrew Popescu	Call with restructuring counsel to discuss the Plan and DS.	Plan and Disclosure Statement	0.40	740.00	\$296.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/17/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
6/17/2025	Michael Robinson	Continued working through the plan and disclosure statement.	Plan and Disclosure Statement	1.30	1,100.00	\$1,430.00
6/17/2025	Kirsten Lee	Reviewed cash transactions.	Business Analysis / Operations	1.10	750.00	\$825.00
6/17/2025	Andrew Popescu	Worked through Disclosure Statement items including auditing and sourcing amounts and general revisions (Part 2 of 3).	Plan and Disclosure Statement	2.40	740.00	\$1,776.00
6/17/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/17/2025	Andrew Popescu	Revised and audited the liquidation analysis for the Plan (Part 1 of 2).	Plan and Disclosure Statement	2.80	740.00	\$2,072.00
6/17/2025	Jameson Godsey	Reviewed the draft DS (Part 2).	Plan and Disclosure Statement	2.80	430.00	\$1,204.00
6/17/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
6/17/2025	Andrew Popescu	Revised and audited the liquidation analysis for the Plan (Part 2 of 2).	Plan and Disclosure Statement	1.70	740.00	\$1,258.00
6/17/2025	Michael Robinson	Worked through the plan and disclosure statement.	Plan and Disclosure Statement	2.30	1,100.00	\$2,530.00
6/17/2025	Michael Robinson	Worked through claim and interco balance detail.	Claims Analysis and Objections	1.80	1,100.00	\$1,980.00
6/17/2025	David Dunn	Reviewed and audited the liquidation analysis and provided commentary as needed (Part 1 of 2).	Plan and Disclosure Statement	2.40	1,450.00	\$3,480.00
6/17/2025	David Dunn	Reviewed and audited the liquidation analysis and provided commentary as needed (Part 2 of 2).	Plan and Disclosure Statement	2.80	1,450.00	\$4,060.00
6/17/2025	David Dunn	Audited Plan supporting schedules.	Plan and Disclosure Statement	1.70	1,450.00	\$2,465.00
6/18/2025	Michael Robinson	Worked through MORs.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
6/18/2025	Kirsten Lee	Reviewed latest filings related to SAFE claims objections.	Claims Analysis and Objections	1.70	750.00	\$1,275.00
6/18/2025	Jameson Godsey	Developed an internal memo summarizing updates on the court docket.	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/18/2025	Manish Kumar	Reviewed and analyzed the REI memorandum of SAFE accounting treatment memorandum.	Business Analysis / Operations	0.90	950.00	\$855.00
6/18/2025	Manish Kumar	Reviewed the Rhodium Penny Warrant analysis as of September 30, 2022.	Business Analysis / Operations	0.80	950.00	\$760.00
6/18/2025	Andrew Popescu	Revised and audited the liquidation analysis for the Plan (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/18/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.50	1,100.00	\$2,750.00
6/18/2025	Farzan Sabzevari	Tracked down and reviewed MOR instructions to ensure accuracy in development of MORs.	Business Analysis / Operations	0.90	480.00	\$432.00
6/18/2025	Michael Robinson	Update call with management re: claims.	Claims Analysis and Objections	0.40	1,100.00	\$440.00
6/18/2025	Michael Robinson	Update call with stakeholders.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/18/2025	Andrew Popescu	Revised and audited the Monthly Operating Report files.	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/18/2025	Manish Kumar	Reviewed and analyzed the BVA Groups warrant analysis of REI as of September 30, 2022.	Business Analysis / Operations	1.10	950.00	\$1,045.00
6/18/2025	Andrew Popescu	Revised and audited the liquidation analysis for the Plan (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/18/2025	Andrew Popescu	Call with case constituents to discuss updates to the case.	Business Analysis / Operations	0.70	740.00	\$518.00
6/18/2025	Michael Robinson	Continued working through plan and DS.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
6/18/2025	Andrew Popescu	Worked through requests from Company stakeholders.	Business Analysis / Operations	2.10	740.00	\$1,554.00
6/18/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.40	1,100.00	\$440.00
6/18/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
6/18/2025	Andrew Popescu	Call with the Company to discuss outstanding work streams.	Business Analysis / Operations	0.30	740.00	\$222.00
6/18/2025	Farzan Sabzevari	Reviewed the MOR detail to develop the exhibits and the Shared Services MOR PDF.	Business Analysis / Operations	2.40	480.00	\$1,152.00
6/18/2025	Michael Robinson	Participate in the board meeting.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/18/2025	Michael Robinson	Worked through plan and DS.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
6/18/2025	David Dunn	Audited the Plan and Disclosure Statement and provided comments as needed (Part 1 of 2).	Plan and Disclosure Statement	2.80	1,450.00	\$4,060.00
6/18/2025	David Dunn	Audited the Plan and Disclosure Statement and provided comments as needed (Part 2 of 2).	Plan and Disclosure Statement	2.10	1,450.00	\$3,045.00
6/19/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.70	1,100.00	\$770.00
6/19/2025	Luke Brown	Rhodium Interco payment analysis Teams call with K. Lee.	Business Analysis / Operations	0.30	430.00	\$129.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/19/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
6/19/2025	Kirsten Lee	Reviewed intercompany transfers and balances over the past 6 months.	Business Analysis / Operations	2.30	750.00	\$1,725.00
6/19/2025	Luke Brown	Compiled and formatted initial interco payment analysis excel between RTL REI.	Business Analysis / Operations	1.20	430.00	\$516.00
6/19/2025	Manish Kumar	Reviewed the SAFE response to claim objection (reacted version) Doc 1301, filed June 18, 2025.	Claims Analysis and Objections	2.70	950.00	\$2,565.00
6/19/2025	Andrew Popescu	Facilitated various payments for the Company and related analysis.	Business Analysis / Operations	2.30	740.00	\$1,702.00
6/19/2025	Kirsten Lee	Analyzed REI and RTL intercompany balances.	Business Analysis / Operations	2.40	750.00	\$1,800.00
6/19/2025	Luke Brown	Formatted edits and updates to RTL and REI interco payment analysis.	Business Analysis / Operations	0.40	430.00	\$172.00
6/19/2025	Andrew Popescu	Analyzed recently filed documents related to the SAFEs and developed summary for team.	Court Filings	1.70	740.00	\$1,258.00
6/19/2025	Andrew Popescu	Revised and audited the Monthly Operating Report files and supporting schedules (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
6/19/2025	Michael Robinson	Worked through payment analysis.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
6/19/2025	Michael Robinson	Analyze latest filings.	Court Filings	1.40	1,100.00	\$1,540.00
6/19/2025	Manish Kumar	Reviewed the Rhodium Intercompany Transactions.	Business Analysis / Operations	0.80	950.00	\$760.00
6/19/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	1.00	740.00	\$740.00
6/19/2025	Michael Robinson	Worked through wind down related tasks.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
6/19/2025	Farzan Sabzevari	Developed PDF MORs and processed them as well as updated exhibits to implement.	Business Analysis / Operations	2.80	480.00	\$1,344.00
6/19/2025	Michael Robinson	Analyze intercompany detail.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
6/19/2025	Andrew Popescu	Revised and audited the Monthly Operating Report files and supporting schedules (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/19/2025	David Dunn	Reviewed the draft Monthly Operating Reports and provided feedback as needed.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
6/19/2025	David Dunn	Reviewed work products from team and provided guidance as needed.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
6/20/2025	Andrew Popescu	Worked through requests from Company stakeholders.	Business Analysis / Operations	2.30	740.00	\$1,702.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/20/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
6/20/2025	Andrew Popescu	Attended the hearing by phone.	Court Hearings	0.80	740.00	\$592.00
6/20/2025	Farzan Sabzevari	Provided final review of MORs.	Business Analysis / Operations	1.80	480.00	\$864.00
6/20/2025	Manish Kumar	Reviewed and edited the equity distribution analysis.	Business Analysis / Operations	1.90	950.00	\$1,805.00
6/20/2025	Kirsten Lee	Investigated intercompany balance and transaction sheet provided by the company.	Business Analysis / Operations	2.10	750.00	\$1,575.00
6/20/2025	Michael Robinson	Severance discussion with management.	Business Analysis / Operations	0.60	1,100.00	\$660.00
6/20/2025	Kirsten Lee	Reviewed and updated draft template for intercompany analysis.	Business Analysis / Operations	1.90	750.00	\$1,425.00
6/20/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.40	1,100.00	\$440.00
6/20/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
6/20/2025	Michael Robinson	Worked through MOR detail.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
6/20/2025	Andrew Popescu	Analyzed and audited Company accounting, including recently processed and received invoices (Part 2 of 2).	Business Analysis / Operations	1.90	740.00	\$1,406.00
6/20/2025	Andrew Popescu	Analyzed and audited Company accounting, including recently processed and received invoices (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
6/20/2025	Michael Robinson	Multiple calls with special committee and debtors counsel.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
6/20/2025	Andrew Popescu	Call with the Company to discuss ongoing work streams.	Business Analysis / Operations	0.30	740.00	\$222.00
6/20/2025	Michael Robinson	Participated in part 1 and 2 of the status conference hearing.	Court Hearings	1.00	1,100.00	\$1,100.00
6/20/2025	Michael Robinson	Worked through intercompany analysis.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
6/20/2025	Kirsten Lee	Correspondence with the company regarding intercompany analysis.	Business Analysis / Operations	0.60	750.00	\$450.00
6/20/2025	Andrew Popescu	Revised and audited the Monthly Operating Report files and supporting schedules.	Business Analysis / Operations	2.10	740.00	\$1,554.00
6/20/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
6/21/2025	Andrew Popescu	Audited work products from team and revised as needed (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
6/21/2025	Andrew Popescu	Audited work products from team and revised as needed (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/21/2025	David Dunn	Worked through go-forward strategy.	Business Analysis / Operations	1.6	1,450.00	\$2,320.00
6/21/2025	Michael Robinson	Developed go-forward case strategy.	Business Analysis / Operations	1.7	1,100.00	\$1,870.00
6/21/2025	Andrew Popescu	Continued development of intercompany analysis including sourcing various documents from Company.	Business Analysis / Operations	2.8	740.00	\$2,072.00
6/22/2025	David Dunn	Reviewed work product from team and gave guidance as needed.	Business Analysis / Operations	2.4	1,450.00	\$3,480.00
6/22/2025	Michael Robinson	Reviewed work product developed by team and revised as needed.	Business Analysis / Operations	2.7	1,100.00	\$2,970.00
6/22/2025	Andrew Popescu	Continued development of intercompany transactions and related audit of source documents (Part 1 of 2).	Business Analysis / Operations	2.8	740.00	\$2,072.00
6/22/2025	Andrew Popescu	Continued development of intercompany transactions and related audit of source documents (Part 2 of 2).	Business Analysis / Operations	2.9	740.00	\$2,146.00
6/23/2025	Farzan Sabzevari	Tracked down detail relating to the warrants, and reviewed the warrant agreements.	Business Analysis / Operations	2.60	480.00	\$1,248.00
6/23/2025	Andrew Popescu	Developed the Week 43 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
6/23/2025	Jameson Godsey	Exported data room activity log into Excel for review.	Business Analysis / Operations	2.80	430.00	\$1,204.00
6/23/2025	Manish Kumar	Researched the typical provisions of SAFEs.	Business Analysis / Operations	1.30	950.00	\$1,235.00
6/23/2025	Manish Kumar	Analyzed the differences between the typical provisions in a Preferred Equity Safe issuance and in a Common Equity Safe issuance.	Business Analysis / Operations	1.60	950.00	\$1,520.00
6/23/2025	Manish Kumar	Reviewed document pertaining to the December 7, 2021 Dividend, research provisions for LTIPS, and update the equity distribution analysis.	Business Analysis / Operations	1.20	950.00	\$1,140.00
6/23/2025	Manish Kumar	Discussed with F. Sabzevari the various sections and topics to cover in analyzing the SAFE related distributions.	Business Analysis / Operations	1.00	950.00	\$950.00
6/23/2025	Jameson Godsey	Reviewed data room analytics, including viewer engagement, usage patterns, and overall activity metrics.	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/23/2025	Manish Kumar	Reviewed the SAFE contract for the types of monetization events in REI Safes.	Business Analysis / Operations	1.40	950.00	\$1,330.00
6/23/2025	Manish Kumar	Reviewed the background of the SAFE's dispute.	Business Analysis / Operations	0.70	950.00	\$665.00
6/23/2025	Michael Robinson	Analyzed the claim objection response.	Claims Analysis and Objections	1.30	1,100.00	\$1,430.00
6/23/2025	Manish Kumar	Researched precedent issuances of SAFES at the time of the SAFE issuances in Rhodium Enterprises, Inc.	Business Analysis / Operations	1.20	950.00	\$1,140.00
6/23/2025	Farzan Sabzevari	Reviewed the docket to be filed by counsel.	Court Filings	1.10	480.00	\$528.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/23/2025	Luke Brown	Updated formatting for interco payment analysis spreadsheet.	Business Analysis / Operations	0.40	430.00	\$172.00
6/23/2025	Farzan Sabzevari	Updated the deck for M. Kumar for equity and equity related items (Part 1 of 2).	Business Analysis / Operations	2.90	480.00	\$1,392.00
6/23/2025	Jameson Godsey	Summarized data room activity and circulated findings via internal memo over email to the team.	Business Analysis / Operations	2.60	430.00	\$1,118.00
6/23/2025	Michael Robinson	Attended the mediation.	Litigation	8.10	1,100.00	\$8,910.00
6/23/2025	Manish Kumar	Reviewed the Reply ISO Omnibus SAFE Claim Objection and provided comments to the Province team and counsel.	Claims Analysis and Objections	2.80	950.00	\$2,660.00
6/23/2025	Andrew Popescu	Worked through various work streams related to the auction process of remaining Company assets including correspondence with auction professionals (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/23/2025	Farzan Sabzevari	Updated the deck for M. Kumar for equity and equity related items (Part 2 of 2).	Business Analysis / Operations	2.20	480.00	\$1,056.00
6/23/2025	Andrew Popescu	Worked through various work streams related to the auction process of remaining Company assets including correspondence with auction professionals (Part 2 of 2).	Business Analysis / Operations	1.20	740.00	\$888.00
6/23/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
6/23/2025	Manish Kumar	Reviewed the December 7, 2023 REI SAFE dividend distribution calculation methodology and revise the equity distribution analysis.	Business Analysis / Operations	0.90	950.00	\$855.00
6/23/2025	Manish Kumar	Researched and reviewed the asset sales at Rhodium Technologies and update notes.	Business Analysis / Operations	1.10	950.00	\$1,045.00
6/23/2025	Andrew Popescu	Developed the Week 43 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/23/2025	Manish Kumar	Discussed SAFEs analysis with F. Sabzevari.	Business Analysis / Operations	0.80	950.00	\$760.00
6/23/2025	Michael Robinson	Prepared for the mediation.	Litigation	2.30	1,100.00	\$2,530.00
6/24/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
6/24/2025	Michael Robinson	Continued working through counsel based requests re: filing.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
6/24/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/24/2025	Jameson Godsey	Prepared a summary analysis of the data room activity log, organized by each individual party with access (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/24/2025	Kirsten Lee	Reviewed bank transactions related to intercompany transfers provided by Rhodium finance team.	Business Analysis / Operations	1.60	750.00	\$1,200.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/24/2025	Andrew Popescu	Worked through analysis related to the SAFE agreement.	Business Analysis / Operations	2.20	740.00	\$1,628.00
6/24/2025	Kirsten Lee	Updated intercompany balance tracking sheet.	Business Analysis / Operations	2.30	750.00	\$1,725.00
6/24/2025	Manish Kumar	Continued to work on the draft distribution report - objective and scope of work section.	Business Analysis / Operations	0.80	950.00	\$760.00
6/24/2025	Farzan Sabzevari	Updated the deck for equity distributions (part 1 of 2).	Business Analysis / Operations	2.90	480.00	\$1,392.00
6/24/2025	Jameson Godsey	Sent email correspondence to counsel regarding inquiries related to the data room activity log.	Business Analysis / Operations	1.40	430.00	\$602.00
6/24/2025	Jameson Godsey	Prepared a summary analysis of the data room activity log, organized by each individual party with access (Part 2).	Business Analysis / Operations	2.40	430.00	\$1,032.00
6/24/2025	Andrew Popescu	Worked through requests from the special committee.	Business Analysis / Operations	2.10	740.00	\$1,554.00
6/24/2025	Farzan Sabzevari	Updated deck on equity distributions (part 2 of 2).	Business Analysis / Operations	0.90	480.00	\$432.00
6/24/2025	Manish Kumar	Discussed with F. Sabzevari the REI distribution analysis and review draft email for counsel and Province team.	Business Analysis / Operations	0.30	950.00	\$285.00
6/24/2025	Michael Robinson	Worked through counsel based requests re: filing.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/24/2025	Andrew Popescu	Worked through requests from Company stakeholders.	Business Analysis / Operations	1.60	740.00	\$1,184.00
6/24/2025	Farzan Sabzevari	Reconciled intercompany transfers to bank statements.	Business Analysis / Operations	1.90	480.00	\$912.00
6/24/2025	Luke Brown	Added in bank statement information to Rhodium interco payment excel.	Business Analysis / Operations	0.90	430.00	\$387.00
6/24/2025	Manish Kumar	Updated the REI distribution analysis to address (i) the treatment of LTIPS, and (ii) intercompany balance related to SAFE proceeds contribution from REI to RTL.	Business Analysis / Operations	1.30	950.00	\$1,235.00
6/24/2025	Andrew Popescu	Analyzed the Company's virtual data room history.	Business Analysis / Operations	1.90	740.00	\$1,406.00
6/24/2025	Manish Kumar	Worked on the draft distribution report - objective and scope of work section.	Business Analysis / Operations	1.10	950.00	\$1,045.00
6/24/2025	Manish Kumar	Worked on the draft distribution report - reviewed The SAFES response to claim objection, docket 1301, and the Debtors objection to the SAFES claim, docket 1126, dated May 19, 2005 and draft the dispute overview section.	Claims Analysis and Objections	2.40	950.00	\$2,280.00
6/24/2025	Manish Kumar	Work on the draft distribution report - disclaimer section.	Business Analysis / Operations	1.40	950.00	\$1,330.00
6/24/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/24/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
6/24/2025	Farzan Sabzevari	Reviewed documents for SAFE issuances for cases around the same time as Rhodium SAFE issuances.	Business Analysis / Operations	2.70	480.00	\$1,296.00
6/24/2025	David Dunn	Reviewed work product from team re: equity distributions.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
6/25/2025	Andrew Popescu	Call with counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
6/25/2025	Andrew Popescu	Developed slides for a summary presentation to Company stakeholders (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/25/2025	Kirsten Lee	Reviewed and incorporated company responses to questions re: historical transactions.	Business Analysis / Operations	2.20	750.00	\$1,650.00
6/25/2025	Michael Robinson	Participated in the tax discussion.	Tax Issues	0.70	1,100.00	\$770.00
6/25/2025	Jameson Godsey	Responded to inquiries regarding data room access and re-shared access with select parties as needed.	Business Analysis / Operations	2.80	430.00	\$1,204.00
6/25/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/25/2025	Manish Kumar	Equity Related Items Touchpoint with F. Sabzevari, A. Popescu, and M. Robinson.	Business Analysis / Operations	0.70	950.00	\$665.00
6/25/2025	Jameson Godsey	Developed a SAFE / equity related presentation for the UCC (part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/25/2025	Manish Kumar	Reviewed market SAFE transactions.	Business Analysis / Operations	1.90	950.00	\$1,805.00
6/25/2025	Farzan Sabzevari	Conducted proof of interest analysis (part 1 of 2).	Business Analysis / Operations	2.90	480.00	\$1,392.00
6/25/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
6/25/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.70	1,100.00	\$770.00
6/25/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
6/25/2025	Kirsten Lee	Reviewed details of historical USDT trade.	Business Analysis / Operations	2.30	750.00	\$1,725.00
6/25/2025	Andrew Popescu	Developed slides for a summary presentation to Company stakeholders (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/25/2025	Farzan Sabzevari	Finalized the precedents analysis and research.	Business Analysis / Operations	1.80	480.00	\$864.00
6/25/2025	Michael Robinson	Analyzed intercompany claims.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/25/2025	Jameson Godsey	Reviewed equity related documents.	Business Analysis / Operations	2.30	430.00	\$989.00
6/25/2025	Manish Kumar	Reviewed SAFE calculations received by A. Popescu.	Business Analysis / Operations	1.60	950.00	\$1,520.00
6/25/2025	Jameson Godsey	Reviewed equity related documents.	Business Analysis / Operations	2.10	430.00	\$903.00
6/25/2025	Farzan Sabzevari	Conducted proof of interest analysis (part 2 of 2).	Business Analysis / Operations	1.70	480.00	\$816.00
6/25/2025	Farzan Sabzevari	Updated the equity distributions deck.	Business Analysis / Operations	1.90	480.00	\$912.00
6/25/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	1.10	740.00	\$814.00
6/25/2025	Kirsten Lee	Reviewed various drafts of liquidator agreement and correspondence with liquidator.	Business Analysis / Operations	2.60	750.00	\$1,950.00
6/25/2025	Michael Robinson	Participated in the internal discussion re: counsel requests.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/25/2025	Michael Robinson	Analyze latest docket filings.	Court Filings	0.60	1,100.00	\$660.00
6/25/2025	Michael Robinson	Worked through tax analysis.	Tax Issues	1.70	1,100.00	\$1,870.00
6/25/2025	Farzan Sabzevari	Attended meeting with M. Robinson, M. Kumar, and A. Popescu.	Business Analysis / Operations	0.50	480.00	\$240.00
6/25/2025	Jameson Godsey	Developed a SAFE / equity related presentation for the UCC (part 2).	Business Analysis / Operations	1.90	430.00	\$817.00
6/25/2025	Andrew Popescu	Call with counsels and the Company to discuss open work streams, the budget, and corporate taxes.	Business Analysis / Operations	0.90	740.00	\$666.00
6/26/2025	Manish Kumar	Ascertain the relative capital contributions and share with Counsel and the Province Team.	Business Analysis / Operations	2.40	950.00	\$2,280.00
6/26/2025	Andrew Popescu	Developed and revised a presentation to UCC professionals (Part 1 of 2).	Committee Activities	2.80	740.00	\$2,072.00
6/26/2025	Manish Kumar	Continued to work on the SAFEs distribution analysis.	Business Analysis / Operations	0.80	950.00	\$760.00
6/26/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
6/26/2025	Farzan Sabzevari	Met with M. Kumar and A. Popescu to discuss SAFEs and certain agreements with relations to them.	Business Analysis / Operations	1.10	480.00	\$528.00
6/26/2025	Andrew Popescu	Developed and revised a presentation to UCC professionals (Part 2 of 2).	Committee Activities	2.40	740.00	\$1,776.00
6/26/2025	Manish Kumar	Reviewed draft analysis and worked on the objectives and limiting conditions section of the distribution writeup.	Business Analysis / Operations	1.70	950.00	\$1,615.00
6/26/2025	Michael Robinson	Continued working through UCC requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/26/2025	Jameson Godsey	Continued Developing a SAFE / equity related presentation for the UCC (Part 2).	Business Analysis / Operations	2.70	430.00	\$1,161.00
6/26/2025	Jameson Godsey	Continued Developing a SAFE / equity related presentation for the UCC (Part 3).	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/26/2025	Michael Robinson	Worked through UCC requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
6/26/2025	Manish Kumar	Reviewed the report by the Special Committee of REI received from counsel.	Business Analysis / Operations	1.20	950.00	\$1,140.00
6/26/2025	Manish Kumar	Reviewed and analyzed the fourth amended and restated operating agreement for Technologies, effective June 30, 2021 and prepared notes for discussions with team.	Business Analysis / Operations	1.70	950.00	\$1,615.00
6/26/2025	Andrew Popescu	Call with the Company to discuss operations.	Business Analysis / Operations	0.30	740.00	\$222.00
6/26/2025	Kirsten Lee	Call with Province and Rhodium finance team to discuss various historical transactions.	Business Analysis / Operations	0.50	750.00	\$375.00
6/26/2025	Farzan Sabzevari	Attended meeting with B&T and Province team to discuss current viewpoints.	Business Analysis / Operations	0.50	480.00	\$240.00
6/26/2025	Kirsten Lee	Reviewed updated draft agreement with liquidators.	Business Analysis / Operations	2.10	750.00	\$1,575.00
6/26/2025	Farzan Sabzevari	Updated the deck for the UCC and reviewed worked developed by counsel for it.	Business Analysis / Operations	2.60	480.00	\$1,248.00
6/26/2025	Michael Robinson	Multiple tax update calls.	Tax Issues	0.40	1,100.00	\$440.00
6/26/2025	Michael Robinson	Update call with accounting team.	Business Analysis / Operations	0.40	1,100.00	\$440.00
6/26/2025	Manish Kumar	Analyzed the Technologies Consolidated Value as of March 31, 2021 to determine RTL relative capital contributions.	Business Analysis / Operations	1.80	950.00	\$1,710.00
6/26/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.30	1,100.00	\$330.00
6/26/2025	Farzan Sabzevari	Met with J. Godsey to review equity related items analysis.	Business Analysis / Operations	2.10	480.00	\$1,008.00
6/26/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
6/26/2025	Andrew Popescu	Analyzed and revised various case summaries for the Company.	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/26/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/26/2025	Kirsten Lee	Continued to analyze historical intercompany bank transfers.	Business Analysis / Operations	1.90	750.00	\$1,425.00
6/26/2025	Farzan Sabzevari	Reviewed equity and equity related items calculations.	Business Analysis / Operations	1.30	480.00	\$624.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/26/2025	Manish Kumar	Reviewed intercompany transactions between REI and its affiliates.	Business Analysis / Operations	1.20	950.00	\$1,140.00
6/26/2025	Manish Kumar	Rhodium contribution agreements meeting with counsel at BT Law and Province Team.	Business Analysis / Operations	0.50	950.00	\$475.00
6/26/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.70	1,100.00	\$770.00
6/26/2025	Jameson Godsey	Continued Developing a SAFE / equity related presentation for the UCC (Part 4).	Business Analysis / Operations	2.10	430.00	\$903.00
6/26/2025	Kirsten Lee	Call with Province team to discuss intercompany analysis.	Business Analysis / Operations	0.50	750.00	\$375.00
6/26/2025	Kirsten Lee	Analyzed additional intercompany bank transfers.	Business Analysis / Operations	2.60	750.00	\$1,950.00
6/26/2025	Manish Kumar	Discussed with A. Popescu and F. Sabzevari re: SAFEs analysis.	Business Analysis / Operations	1.10	950.00	\$1,045.00
6/26/2025	Jameson Godsey	Continued Developing a SAFE / equity related presentation for the UCC (Part 1).	Business Analysis / Operations	2.40	430.00	\$1,032.00
6/26/2025	Andrew Popescu	Call with Special Committee counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
6/27/2025	Kirsten Lee	Analyzed documents relating to the original debt and warrant issuance.	Business Analysis / Operations	2.60	750.00	\$1,950.00
6/27/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/27/2025	Andrew Popescu	Continued development of a summary presentation on key outstanding matter work streams for the special committee (Part 1 of 3).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/27/2025	Farzan Sabzevari	Attended meeting with J. Godsey to update the deck for the UCC.	Business Analysis / Operations	1.80	480.00	\$864.00
6/27/2025	Michael Robinson	Worked on the committee presentation.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/27/2025	Jameson Godsey	Addressed comments on the SAFE/equity presentation in preparation for distribution to the UCC (Part 3).	Business Analysis / Operations	2.60	430.00	\$1,118.00
6/27/2025	Farzan Sabzevari	Updated the equity distributions deck.	Business Analysis / Operations	2.60	480.00	\$1,248.00
6/27/2025	Andrew Popescu	Audited and provided comments on the tax allocation documentation.	Business Analysis / Operations	2.10	740.00	\$1,554.00
6/27/2025	Manish Kumar	Researched the June 2021 rollup transaction.	Business Analysis / Operations	2.60	950.00	\$2,470.00
6/27/2025	Michael Robinson	Worked through tax matters including call with Riveron.	Tax Issues	1.90	1,100.00	\$2,090.00
6/27/2025	Jameson Godsey	Addressed comments on the SAFE/equity presentation in preparation for distribution to the UCC (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/27/2025	Michael Robinson	Continued working on the committee presentation.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
6/27/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
6/27/2025	Michael Robinson	Continued working on the committee presentation.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
6/27/2025	Andrew Popescu	Continued development of a summary presentation on key outstanding matter work streams for the special committee (Part 2 of 3).	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/27/2025	Andrew Popescu	Continued development of a summary presentation on key outstanding matter work streams for the special committee (Part 3 of 3).	Business Analysis / Operations	2.10	740.00	\$1,554.00
6/27/2025	Jameson Godsey	Addressed comments on the SAFE/equity presentation in preparation for distribution to the UCC (Part 2).	Business Analysis / Operations	2.80	430.00	\$1,204.00
6/27/2025	David Dunn	Developed general go-forward case and liquidation strategy	Business Analysis / Operations	1.4	1,450.00	\$2,030.00
6/27/2025	David Dunn	Reviewed and audited work products from team and provided guidance as needed.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
6/28/2025	Andrew Popescu	Worked through changes and revisions of a presentation related to SAFE interests (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/28/2025	Andrew Popescu	Worked through changes and revisions of a presentation related to SAFE interests (Part 2 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00
6/29/2025	Andrew Popescu	Worked through Special Committee items.	Business Analysis / Operations	1.40	740.00	\$1,036.00
6/29/2025	Andrew Popescu	Continued revising and auditing summaries presentations on outstanding key matter work streams (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/29/2025	Farzan Sabzevari	Updated the B&T deck for the UCC.	Business Analysis / Operations	2.40	480.00	\$1,152.00
6/29/2025	Andrew Popescu	Continued revising and auditing summaries presentations on outstanding key matter work streams (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
6/29/2025	David Dunn	Worked through presentations and related concepts to Company stakeholders (Part 1 of 2).	Business Analysis / Operations	2.80	1,452.00	\$4,065.60
6/29/2025	David Dunn	Worked through presentations and related concepts to Company stakeholders (Part 2 of 2).	Business Analysis / Operations	2.10	1,452.00	\$3,049.20
6/30/2025	Michael Robinson	Update calls with the committee and counsel.	Business Analysis / Operations	1.40	1,100.00	\$1,540.00
6/30/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/30/2025	Andrew Popescu	Developed the Week 44 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/30/2025	Andrew Popescu	Calls with UCC professionals to discuss updates to the case.	Committee Activities	1.50	740.00	\$1,110.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/30/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
6/30/2025	Andrew Popescu	Worked through requests from the special committee.	Business Analysis / Operations	2.40	740.00	\$1,776.00
6/30/2025	Manish Kumar	Reviewed the Revised UCC Presentation.	Committee Activities	1.70	950.00	\$1,615.00
6/30/2025	Andrew Popescu	Developed the Week 44 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/30/2025	Farzan Sabzevari	Reviewed objections for counsel and filled in blanks for necessary items (part 3 of 3).	Claims Analysis and Objections	2.40	480.00	\$1,152.00
6/30/2025	Manish Kumar	Updated the draft distribution analysis.	Business Analysis / Operations	2.40	950.00	\$2,280.00
6/30/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
6/30/2025	Manish Kumar	Rhodium - UCC - SAFE Discussion (UCC Counsel, Rhodium Counsel, Independent director counsel, and Rhodium Team).	Business Analysis / Operations	2.00	950.00	\$1,900.00
6/30/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
6/30/2025	Kirsten Lee	Call with Rhodium finance team to discuss cash variances.	Business Analysis / Operations	0.50	750.00	\$375.00
6/30/2025	Farzan Sabzevari	Reviewed objections for counsel and filled in blanks for necessary items (part 1 of 3)	Claims Analysis and Objections	2.90	480.00	\$1,392.00
6/30/2025	Jameson Godsey	Cross-referenced the POI analysis with relevant POIs to confirm accuracy.	Business Analysis / Operations	2.80	430.00	\$1,204.00
6/30/2025	Manish Kumar	Reviewed distribution question from counsel and rerun the analysis and share results with counsel.	Business Analysis / Operations	1.80	950.00	\$1,710.00
6/30/2025	Jameson Godsey	Developed an internal summary of new key docket updates.	Business Analysis / Operations	2.60	430.00	\$1,118.00
6/30/2025	Farzan Sabzevari	Reviewed objections for counsel and filled in blanks for necessary items (part 2 of 3).	Claims Analysis and Objections	2.90	480.00	\$1,392.00
6/30/2025	David Dunn	Reviewed draft presentations from team and provided requested changes.	Claims Analysis and Objections	2.10	1,450.00	\$3,045.00
6/30/2025	Jameson Godsey	Followed up with the liquidators to confirm our selection and thank them for their time.	Business Analysis / Operations	2.90	430.00	\$1,247.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
6/22/2025	Meals	Frida Midtown - M. Robinson working dinner with counsel following mediation.	\$454.88
6/23/2025	Ground Transportation	Uber - M. Robinson transportation while traveling to New York, NY to attend mediation.	\$239.27
6/25/2025	Ground Transportation	Uber - M. Robinson transportation while traveling to New York, NY to attend mediation.	\$37.00
	Total Expenses		\$731.15

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: RHODIUM ENCORE LLC, <i>et al.</i>, Debtors¹.	)))))))	Chapter 11 Case No. 24-90448 (ARP)

**ELEVENTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM JULY 1, 2025 THROUGH JULY 31, 2025**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from July 1, 2025 through July 31, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	47.4	\$68,730.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	190.6	\$209,660.00
Manish Kumar	Managing Director - Financial forensics, damages, valuation and solvency.	\$950	19.2	\$18,240.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	29.9	\$22,425.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	240.2	\$177,748.00
Farzan Sabzevari	Associate - Financial restructuring.	\$570	67.7	\$38,589.00
Jameson Godsey	Senior Analyst	\$520	85.3	\$44,356.00
Evan Schell	Analyst	\$430	6.7	\$2,881.00
Aryan Mirchandani	Analyst Intern	\$300	25.7	\$7,710.00
Martin Wong	Analyst Intern	\$300	17.6	\$5,280.00
Tia Aggarwal	Analyst Intern	\$300	9.1	\$2,730.00
	Subtotal		739.4	\$598,349.00
Blended Rate for all Professionals		\$809.24		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Laura Conn	Matter Administrator	\$280	1.1	\$308.00
	Subtotal		1.1	\$308.00
			Fee Statement Hours	Total Compensation
	Grand Total		740.5	\$598,657.00
Blended Rate for all Timekeepers		\$808.45		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as Exhibit A to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	502.3	\$427,626.00
Claims Analysis and Objections	177.9	\$117,193.00
Court Filings	6.3	\$4,225.00
Court Hearings	13.0	\$10,453.00
Fee / Employment Applications	1.1	\$308.00
Sale Process	17.9	\$14,742.00
Tax Issues	22.0	\$24,110.00
Grand Total	740.5	\$598,657.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Total Expenses		\$0.00

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in **Exhibit A**.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$478,925.60** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$598,657.00
Twenty Percent (20%) Holdback	\$119,731.40
Fees Minus Holdback	\$478,925.60
Costs (100%)	\$0.00
Total	\$478,925.60

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$478,925.60 (80% of \$598,657.00) on account of

actual, reasonable and necessary professional services rendered to the Debtors by Province and
(ii) reimbursement of actual and necessary costs and expenses in the amount of \$0.00 incurred on
behalf of the Debtors by Province.

Dated: August 29, 2025

Respectfully submitted,

By: /s/ Michael Robinson

Michael Robinson, Partner
Province, LLC
2360 Corporate Circle, Suite 340
Henderson, NV 89074
(702) 685-5555
mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/1/2025	Manish Kumar	Reviewed email from counsel, reviewed SAFE agreement and Celsius side letter and responded to questions from counsel.	Business Analysis / Operations	1.30	950.00	\$1,235.00
7/1/2025	Kirsten Lee	Analyzed historical intercompany balances and transactions.	Business Analysis / Operations	2.60	750.00	\$1,950.00
7/1/2025	Martin Wong	Conducted a detailed analysis of the exhibits included in the Omnibus Reply.	Business Analysis / Operations	1.10	300.00	\$330.00
7/1/2025	Farzan Sabzevari	Researched and attempted backtrack of calculations for POIs.	Claims Analysis and Objections	2.80	570.00	\$1,596.00
7/1/2025	Aryan Mirchandani	Developed a memo of recent material dockets.	Business Analysis / Operations	1.10	300.00	\$330.00
7/1/2025	Michael Robinson	Participated in the update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/1/2025	Manish Kumar	Discussed hypothetical safe distribution with counsel and sent them an e-mail explaining.	Claims Analysis and Objections	0.80	950.00	\$760.00
7/1/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
7/1/2025	Michael Robinson	Analyzed exhibits for hearing.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/1/2025	Farzan Sabzevari	Drafted memo and summary for A. Popescu for the outstanding items needed to discuss with the company and counsel for POI analysis.	Claims Analysis and Objections	1.20	570.00	\$684.00
7/1/2025	Andrew Popescu	Worked through various requests and materials for stakeholders.	Business Analysis / Operations	2.70	740.00	\$1,998.00
7/1/2025	Jameson Godsey	Reviewed the activity log within a previously shared data room.	Business Analysis / Operations	2.70	520.00	\$1,404.00
7/1/2025	Jameson Godsey	Developed a methodology and corresponding authentication summary outlining the activity log of the data room.	Business Analysis / Operations	2.80	520.00	\$1,456.00
7/1/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
7/1/2025	Jameson Godsey	Identified concerns within the POI analysis and prepared an internal summary outlining those concerns.	Business Analysis / Operations	2.90	520.00	\$1,508.00
7/1/2025	Michael Robinson	Multiple calls with the special committee.	Business Analysis / Operations	0.90	1,100.00	\$990.00
7/1/2025	Manish Kumar	Reviewed emails from counsel, researched orange nursery matter, analyzed and compared fact patterns between Orange Nursery and Rhodium, and shared observations with counsel.	Business Analysis / Operations	2.60	950.00	\$2,470.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/1/2025	Manish Kumar	Reviewed mediation presentation.	Business Analysis / Operations	1.20	950.00	\$1,140.00
7/1/2025	Kirsten Lee	Correspondence with real estate broker and company regarding Twins sale.	Business Analysis / Operations	0.60	750.00	\$450.00
7/1/2025	Andrew Popescu	Facilitated the payment of invoices with the Company.	Business Analysis / Operations	1.10	740.00	\$814.00
7/1/2025	Manish Kumar	Discussed Orange County Nursery analysis with counsel and Province teams.	Claims Analysis and Objections	0.50	950.00	\$475.00
7/1/2025	Manish Kumar	Ran distribution calculations assuming various hypothetical distribution and share with counsel.	Claims Analysis and Objections	1.60	950.00	\$1,520.00
7/1/2025	Andrew Popescu	Analyzed historical precedent for the Company for making distributions and developed related notes.	Business Analysis / Operations	2.10	740.00	\$1,554.00
7/1/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
7/1/2025	Manish Kumar	Discussed distribution scenarios to SAFES with counsel.	Claims Analysis and Objections	0.50	950.00	\$475.00
7/1/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
7/1/2025	Farzan Sabzevari	Reviewed calculation and detail for SAFE analysis and comparable cases.	Business Analysis / Operations	2.60	570.00	\$1,482.00
7/1/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
7/1/2025	Andrew Popescu	Worked through various requests for the Special Committee and related professionals.	Business Analysis / Operations	1.90	740.00	\$1,406.00
7/1/2025	David Dunn	Reviewed work product from team and provided feedback as needed.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
7/1/2025	David Dunn	Worked through general go-forward strategy.	Business Analysis / Operations	1.20	1,450.00	\$1,740.00
7/2/2025	Farzan Sabzevari	Updated the equity distributions deck (Part 1 of 2).	Business Analysis / Operations	2.90	570.00	\$1,653.00
7/2/2025	Michael Robinson	Analyzed the filed exhibits.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
7/2/2025	Michael Robinson	Updated the workstream list.	Business Analysis / Operations	0.40	1,100.00	\$440.00
7/2/2025	Farzan Sabzevari	Updated the equity distributions deck (Part 2 of 2).	Business Analysis / Operations	1.70	570.00	\$969.00
7/2/2025	Andrew Popescu	Facilitated the payment of invoices and related bookkeeping with the Company.	Business Analysis / Operations	1.30	740.00	\$962.00
7/2/2025	Andrew Popescu	Attended the hearing by phone.	Court Hearings	3.70	740.00	\$2,738.00
7/2/2025	Jameson Godsey	Attended the SAFE objection court hearing (Part 2).	Court Hearings	0.80	520.00	\$416.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/2/2025	Michael Robinson	Multiple update calls with the special committee.	Business Analysis / Operations	0.90	1,100.00	\$990.00
7/2/2025	Manish Kumar	Reviewed the notes re: Rhodium hearing.	Business Analysis / Operations	1.20	950.00	\$1,140.00
7/2/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
7/2/2025	Michael Robinson	Telephonically attended the safe objection hearing.	Court Hearings	3.70	1,100.00	\$4,070.00
7/2/2025	Jameson Godsey	Developed notes related to the SAFE objection hearing.	Business Analysis / Operations	2.80	520.00	\$1,456.00
7/2/2025	Manish Kumar	Discussed with M. Robinson regarding next steps in SAFE analysis.	Claims Analysis and Objections	0.20	950.00	\$190.00
7/2/2025	Andrew Popescu	Worked through various items requested by professionals following the status conference.	Business Analysis / Operations	2.30	740.00	\$1,702.00
7/2/2025	Manish Kumar	Attended the SAFE Claim Objection Hearing.	Court Hearings	1.50	950.00	\$1,425.00
7/2/2025	Manish Kumar	Reviewed the SAFE claim objection hearing presentation, dated July 2, 2025.	Claims Analysis and Objections	1.40	950.00	\$1,330.00
7/2/2025	Andrew Popescu	Initial analysis and research towards a revised cash reconciliation forecast.	Business Analysis / Operations	1.60	740.00	\$1,184.00
7/2/2025	Jameson Godsey	Attended the SAFE objection court hearing (Part 1).	Court Hearings	2.90	520.00	\$1,508.00
7/2/2025	Manish Kumar	Reviewed Akins presentation for the SAFE hearing.	Business Analysis / Operations	1.30	950.00	\$1,235.00
7/3/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.80	740.00	\$592.00
7/3/2025	Andrew Popescu	Worked through an audit of the Company budget and cash actual schedule.	Business Analysis / Operations	2.30	740.00	\$1,702.00
7/3/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
7/3/2025	Michael Robinson	Update calls with special committee.	Business Analysis / Operations	0.60	1,100.00	\$660.00
7/3/2025	Andrew Popescu	Developed schedules and analysis related to bankruptcy expenses and accrued amounts for the Company.	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/3/2025	Farzan Sabzevari	Updated the equity distribution deck (Part 2 of 2).	Business Analysis / Operations	1.80	570.00	\$1,026.00
7/3/2025	Farzan Sabzevari	Updated the equity distribution deck (Part 1 of 2).	Business Analysis / Operations	2.90	570.00	\$1,653.00
7/3/2025	Andrew Popescu	Worked through various work streams related to claim objections.	Claims Analysis and Objections	2.70	740.00	\$1,998.00
7/3/2025	Jameson Godsey	Distributed court hearing calendar invites to the team.	Business Analysis / Operations	1.60	520.00	\$832.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/4/2025	Andrew Popescu	Worked through items and analysis from the Special Committee and case professionals.	Business Analysis / Operations	2.60	740.00	\$1,924.00
7/4/2025	Andrew Popescu	Continued research and analysis of cash forecast items (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/4/2025	Andrew Popescu	Continued research and analysis of cash forecast items (Part 2 of 2).	Business Analysis / Operations	1.30	740.00	\$962.00
7/4/2025	David Dunn	Worked through review of work product from team.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
7/5/2025	Andrew Popescu	Initial development of cash reconciliation forecasts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
7/5/2025	Andrew Popescu	Worked through asset sale process items and auction-related work streams.	Sale Process	2.70	740.00	\$1,998.00
7/5/2025	Andrew Popescu	Initial development of cash reconciliation forecasts (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
7/6/2025	Andrew Popescu	Continued work through asset sale work streams.	Sale Process	2.80	740.00	\$2,072.00
7/6/2025	Andrew Popescu	Worked through claim objection work streams and reviews of related draft materials (Part 2 of 2).	Claims Analysis and Objections	2.10	740.00	\$1,554.00
7/6/2025	Andrew Popescu	Worked through claim objection work streams and reviews of related draft materials (Part 1 of 2).	Claims Analysis and Objections	2.70	740.00	\$1,998.00
7/7/2025	Michael Robinson	Worked through wind down related activities.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
7/7/2025	Andrew Popescu	Worked through review of draft schedules related to claim objections (Part 1 of 2).	Claims Analysis and Objections	2.80	740.00	\$2,072.00
7/7/2025	Farzan Sabzevari	Developed claims chart for counsel.	Claims Analysis and Objections	2.70	570.00	\$1,539.00
7/7/2025	Michael Robinson	Worked through budget update.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
7/7/2025	Andrew Popescu	Worked with the Company to facilitate payments on invoices.	Business Analysis / Operations	0.80	740.00	\$592.00
7/7/2025	Andrew Popescu	Worked through review of draft schedules related to claim objections (Part 1 of 2).	Claims Analysis and Objections	2.10	740.00	\$1,554.00
7/7/2025	Michael Robinson	Updated the workstream list.	Business Analysis / Operations	0.60	1,100.00	\$660.00
7/7/2025	Michael Robinson	Worked through special committee based requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/7/2025	Andrew Popescu	Continued analysis of cash reconciliation forecasts of various operational items.	Business Analysis / Operations	2.10	740.00	\$1,554.00
7/7/2025	Andrew Popescu	Worked through sale process-related work streams and coordinating with related professionals.	Sale Process	1.60	740.00	\$1,184.00
7/7/2025	Michael Robinson	Worked through tax related matters.	Tax Issues	2.30	1,100.00	\$2,530.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/7/2025	Michael Robinson	Analyzed docket information.	Court Filings	0.60	1,100.00	\$660.00
7/7/2025	David Dunn	Worked through tax matters.	Tax Issues	1.80	1,450.00	\$2,610.00
7/7/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	1.40	1,450.00	\$2,030.00
7/8/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
7/8/2025	Andrew Popescu	Continued development and review of supporting schedules for various claim objections (Part 1 of 2).	Claims Analysis and Objections	2.90	740.00	\$2,146.00
7/8/2025	Andrew Popescu	Attended the hearing by phone.	Court Hearings	0.40	740.00	\$296.00
7/8/2025	Michael Robinson	Analyzed claims information.	Claims Analysis and Objections	1.90	1,100.00	\$2,090.00
7/8/2025	Michael Robinson	Multiple internal updates with team.	Business Analysis / Operations	0.40	1,100.00	\$440.00
7/8/2025	Michael Robinson	Worked through wind down related activities.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
7/8/2025	Andrew Popescu	Continued development and review of supporting schedules for various claim objections (Part 2 of 2).	Claims Analysis and Objections	2.40	740.00	\$1,776.00
7/8/2025	Michael Robinson	Worked through budget updates.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
7/8/2025	Andrew Popescu	Developed the week 45 cash actual schedule and related audit of accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/8/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
7/8/2025	Andrew Popescu	Developed the week 45 cash actual schedule and related audit of accounts (Part 2 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
7/9/2025	Michael Robinson	Update call with liquidator.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/9/2025	Andrew Popescu	Development of various presentation materials for the benefit of professionals and various stakeholders (Part 3 of 3).	Business Analysis / Operations	1.40	740.00	\$1,036.00
7/9/2025	Andrew Popescu	Call with special committee counsel to discuss pending work streams.	Business Analysis / Operations	0.40	740.00	\$296.00
7/9/2025	Andrew Popescu	Facilitated payment of various invoices with the Company.	Business Analysis / Operations	1.30	740.00	\$962.00
7/9/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/9/2025	Michael Robinson	Analyzed claims detail.	Claims Analysis and Objections	2.10	1,100.00	\$2,310.00
7/9/2025	Andrew Popescu	Development of various presentation materials for the benefit of professionals and various stakeholders (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/9/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	0.80	1,100.00	\$880.00
7/9/2025	Martin Wong	Drafted internal summary report on scheduling order for contested claims.	Business Analysis / Operations	0.90	300.00	\$270.00
7/9/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
7/9/2025	Michael Robinson	Worked on special committee presentation.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
7/9/2025	Andrew Popescu	Call with the Company and the auctioneer to discuss the auction process and general logistics.	Business Analysis / Operations	0.60	740.00	\$444.00
7/9/2025	Michael Robinson	Group call with counsel and special committee counsel.	Business Analysis / Operations	0.90	1,100.00	\$990.00
7/9/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
7/9/2025	Michael Robinson	Worked through the revised budget.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
7/9/2025	Andrew Popescu	Development of various presentation materials for the benefit of professionals and various stakeholders (Part 2 of 3).	Business Analysis / Operations	2.40	740.00	\$1,776.00
7/9/2025	Martin Wong	Reviewed docket regarding scheduling order for contested claims matter.	Court Filings	0.60	300.00	\$180.00
7/9/2025	Jameson Godsey	Reviewed the docket summary prior to distribution.	Business Analysis / Operations	1.10	520.00	\$572.00
7/9/2025	David Dunn	Reviewed work product from team and provided feedback as needed.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
7/9/2025	David Dunn	Worked through requests from the special committee.	Business Analysis / Operations	1.30	1,450.00	\$1,885.00
7/10/2025	Michael Robinson	Update call with realtor.	Business Analysis / Operations	0.60	1,100.00	\$660.00
7/10/2025	Michael Robinson	Worked through budget update.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
7/10/2025	Andrew Popescu	Call with the Company and real estate broker to discuss the Twins facility sale process.	Sale Process	0.40	740.00	\$296.00
7/10/2025	Andrew Popescu	Initial aggregation of information and related analysis of materials for the monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/10/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/10/2025	Jameson Godsey	Reviewed the docket summary prior to distribution.	Business Analysis / Operations	0.90	520.00	\$468.00
7/10/2025	Kirsten Lee	Call with liquidators to discuss progress on cataloguing assets.	Business Analysis / Operations	0.50	750.00	\$375.00
7/10/2025	Kirsten Lee	Call with broker to discuss Twins status update.	Sale Process	0.50	750.00	\$375.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/10/2025	Andrew Popescu	Initial aggregation of information and related analysis of materials for the monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00
7/10/2025	Michael Robinson	Worked through stakeholder presentation.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
7/10/2025	Laura Conn	Drafted Ninth (May) Monthly Fee Statement and sent for review.	Fee / Employment Applications	1.10	280.00	\$308.00
7/10/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/10/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
7/10/2025	Andrew Popescu	Various work related to sale and disposition of Company assets.	Sale Process	1.40	740.00	\$1,036.00
7/10/2025	Andrew Popescu	Various analysis and review of Company severance.	Business Analysis / Operations	1.90	740.00	\$1,406.00
7/11/2025	Michael Robinson	Update call with the special committee.	Business Analysis / Operations	0.40	1,100.00	\$440.00
7/11/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/11/2025	Andrew Popescu	Continued development and revision of update presentations to professionals and stakeholders (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
7/11/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00
7/11/2025	Aryan Mirchandani	Developed a memo of recent material dockets.	Business Analysis / Operations	1.10	300.00	\$330.00
7/11/2025	Andrew Popescu	Worked through items related to liquidation of assets.	Business Analysis / Operations	1.70	740.00	\$1,258.00
7/11/2025	Michael Robinson	Worked through claims information.	Claims Analysis and Objections	0.60	1,100.00	\$660.00
7/11/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.80	1,100.00	\$880.00
7/11/2025	Kirsten Lee	Reviewed latest and updated catalog of assets.	Business Analysis / Operations	2.40	750.00	\$1,800.00
7/11/2025	Andrew Popescu	Continued developed and revision of update presentations to professionals and stakeholders (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
7/11/2025	Andrew Popescu	Continued analysis of claim objection schedules and supporting information.	Claims Analysis and Objections	1.80	740.00	\$1,332.00
7/11/2025	Michael Robinson	Worked through the budget update.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
7/11/2025	Jameson Godsey	Reviewed the docket summary prior to distribution.	Business Analysis / Operations	0.70	520.00	\$364.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/11/2025	Michael Robinson	Update call with case stakeholders.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
7/11/2025	David Dunn	Reviewed draft materials from team and provided requested revisions.	Claims Analysis and Objections	2.30	1,450.00	\$3,335.00
7/11/2025	David Dunn	Worked through sale-related items.	Sale Process	2.10	1,450.00	\$3,045.00
7/12/2025	Andrew Popescu	Continued analysis of cash-based forecast items, including operational items and physical Company assets (Part 3 of 3).	Business Analysis / Operations	1.30	740.00	\$962.00
7/12/2025	Andrew Popescu	Continued analysis of cash-based forecast items, including operational items and physical Company assets (Part 2 of 3).	Business Analysis / Operations	2.40	740.00	\$1,776.00
7/12/2025	Andrew Popescu	Continued analysis of cash-based forecast items, including operational items and physical Company assets (Part 1 of 3).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/13/2025	Andrew Popescu	Worked through items related to the liquidation of physical assets of the Company.	Business Analysis / Operations	1.10	740.00	\$814.00
7/14/2025	Andrew Popescu	Call with special committee counsel to discuss the case.	Business Analysis / Operations	0.20	740.00	\$148.00
7/14/2025	Jameson Godsey	Reviewed the docket summary prior to distribution to the team.	Business Analysis / Operations	0.60	520.00	\$312.00
7/14/2025	Andrew Popescu	Developed the week 46 cash actuals schedule and related audit of accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/14/2025	Andrew Popescu	Worked through reviewing and revising various schedules related to claim objections.	Claims Analysis and Objections	1.80	740.00	\$1,332.00
7/14/2025	Michael Robinson	Prepared for and attended update call with case stakeholder and special committee counsel.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
7/14/2025	Jameson Godsey	Developed an internal memo of key concerns noted in Exhibit C of the claims reconciliation.	Claims Analysis and Objections	2.40	520.00	\$1,248.00
7/14/2025	Andrew Popescu	Worked through various requests from special committee professionals (Part 1 of 2).	Business Analysis / Operations	1.70	740.00	\$1,258.00
7/14/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
7/14/2025	Andrew Popescu	Call with special committee counsel and Company stakeholders to discuss the case.	Business Analysis / Operations	0.70	740.00	\$518.00
7/14/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
7/14/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.60	1,100.00	\$660.00
7/14/2025	Jameson Godsey	Reviewed the claims reconciliation along with counsels comments.	Claims Analysis and Objections	1.30	520.00	\$676.00
7/14/2025	Manish Kumar	Reviewed the transcript of the SAFE Claim Objection hearing through page 60.	Claims Analysis and Objections	2.40	950.00	\$2,280.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/14/2025	Andrew Popescu	Developed the week 46 cash actuals schedule and related audit of accounts (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
7/14/2025	Jameson Godsey	Reviewed Exhibit C of the claims rec and noted discrepancies (Part 3).	Claims Analysis and Objections	2.90	520.00	\$1,508.00
7/14/2025	Michael Robinson	Analyzed claim objection details.	Claims Analysis and Objections	2.90	1,100.00	\$3,190.00
7/14/2025	Jameson Godsey	Reviewed exhibits of the claims rec and revised as appropriate (Part 2).	Claims Analysis and Objections	2.20	520.00	\$1,144.00
7/14/2025	Jameson Godsey	Reviewed exhibits of the claims rec and revised as appropriate (Part 1).	Claims Analysis and Objections	2.10	520.00	\$1,092.00
7/14/2025	Andrew Popescu	Worked through various requests from special committee professionals (Part 2 of 2).	Business Analysis / Operations	0.90	740.00	\$666.00
7/14/2025	David Dunn	Developed go-forward case strategy.	Claims Analysis and Objections	1.60	1,450.00	\$2,320.00
7/14/2025	David Dunn	Worked through requests from case professionals.	Claims Analysis and Objections	1.90	1,450.00	\$2,755.00
7/15/2025	Evan Schell	Revised Exhibit C based on comments received.	Claims Analysis and Objections	1.60	430.00	\$688.00
7/15/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/15/2025	Farzan Sabzevari	Developed the MOR file and exhibits (Part 1 of 2).	Business Analysis / Operations	2.90	570.00	\$1,653.00
7/15/2025	Andrew Popescu	Continued review and revision of claim objection draft documents, including the related declaration (Part 1 of 2).	Claims Analysis and Objections	2.10	740.00	\$1,554.00
7/15/2025	Manish Kumar	Reviewed and identified the key arguments presented by each party, the judges perspective, and the next steps from the July 2, 2025, hearing in the Rhodium Encore LLC bankruptcy case (Case No. 24-90448).	Business Analysis / Operations	2.20	950.00	\$2,090.00
7/15/2025	Jameson Godsey	Made grammatical revisions to Exhibit C of the claims reconciliation.	Claims Analysis and Objections	1.20	520.00	\$624.00
7/15/2025	Farzan Sabzevari	Reviewed the claims objections for Quinn Emanuel.	Claims Analysis and Objections	2.60	570.00	\$1,482.00
7/15/2025	Michael Robinson	Update call with general counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/15/2025	Farzan Sabzevari	Developed the MOR file and exhibits (Part 2 of 2).	Business Analysis / Operations	2.70	570.00	\$1,539.00
7/15/2025	Michael Robinson	Worked through claims analysis.	Claims Analysis and Objections	2.60	1,100.00	\$2,860.00
7/15/2025	Michael Robinson	Continued working through claims analysis.	Claims Analysis and Objections	1.90	1,100.00	\$2,090.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/15/2025	Martin Wong	Drafted an internal summary report analyzing the updated fee application docket.	Business Analysis / Operations	0.40	300.00	\$120.00
7/15/2025	Andrew Popescu	Continued review and revision of claim objection draft documents, including the related declaration (Part 2 of 2).	Claims Analysis and Objections	2.80	740.00	\$2,072.00
7/15/2025	Evan Schell	Developed an internal memo summarizing key discrepancies observed between the POC forms and Exhibit C.	Claims Analysis and Objections	1.70	430.00	\$731.00
7/15/2025	Andrew Popescu	Worked through various analysis related to the forecast of distributable funds.	Business Analysis / Operations	1.80	740.00	\$1,332.00
7/15/2025	Jameson Godsey	Did a final review of Exhibit C of the claims reconciliation for finalization (Part 1).	Claims Analysis and Objections	2.80	520.00	\$1,456.00
7/15/2025	Evan Schell	Cross referenced Exhibit C against filed POC forms (Part 2).	Claims Analysis and Objections	0.70	430.00	\$301.00
7/15/2025	Jameson Godsey	Updated Exhibit C of the claims reconciliation to reflect revised debt paydown figures (Part 1).	Claims Analysis and Objections	2.20	520.00	\$1,144.00
7/15/2025	Evan Schell	Cross referenced Exhibit C against filed POC forms (Part 1).	Claims Analysis and Objections	2.70	430.00	\$1,161.00
7/15/2025	Jameson Godsey	Reviewed the docket summary prior to distribution to the team.	Business Analysis / Operations	0.40	520.00	\$208.00
7/15/2025	Jameson Godsey	Did a final review of Exhibit C of the claims reconciliation for finalization (Part 2).	Claims Analysis and Objections	2.70	520.00	\$1,404.00
7/15/2025	Michael Robinson	Update call with tax advisors and counsel then subsequent tax analysis.	Tax Issues	2.60	1,100.00	\$2,860.00
7/15/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.20	1,100.00	\$220.00
7/15/2025	Michael Robinson	Analyzed detail for MORs.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
7/15/2025	Jameson Godsey	Updated Exhibit C of the claims reconciliation to reflect revised debt paydown figures (Part 2).	Claims Analysis and Objections	2.10	520.00	\$1,092.00
7/15/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/15/2025	Andrew Popescu	Worked through analysis and development of various supporting schedules for the monthly operating reports.	Business Analysis / Operations	2.20	740.00	\$1,628.00
7/15/2025	Martin Wong	Performed a detailed analysis of the various exhibits included on the docket.	Business Analysis / Operations	0.70	300.00	\$210.00
7/15/2025	David Dunn	Audited cash actual reporting.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
7/16/2025	Jameson Godsey	Reviewed the debt summary file against filed claims.	Claims Analysis and Objections	1.90	520.00	\$988.00
7/16/2025	Michael Robinson	Worked through claims related matters.	Claims Analysis and Objections	2.90	1,100.00	\$3,190.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/16/2025	Andrew Popescu	Continued analysis and development of supporting schedules for the monthly operating reports and related work streams (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
7/16/2025	Farzan Sabzevari	Finalized review of claims objections for counsel.	Claims Analysis and Objections	2.80	570.00	\$1,596.00
7/16/2025	Michael Robinson	Worked through tax related matters.	Tax Issues	1.30	1,100.00	\$1,430.00
7/16/2025	Andrew Popescu	Continued analysis and development of supporting schedules for the monthly operating reports and related work streams (Part 2 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
7/16/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.40	1,100.00	\$440.00
7/16/2025	Jameson Godsey	Reviewed the equity summary file against filed claims.	Claims Analysis and Objections	2.10	520.00	\$1,092.00
7/16/2025	Michael Robinson	Analyzed the updated budget.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
7/16/2025	Jameson Godsey	Reviewed the docket summary prior to distribution to the team.	Business Analysis / Operations	0.40	520.00	\$208.00
7/16/2025	Jameson Godsey	Produced a redline of Exhibit C of the claims reconciliation.	Claims Analysis and Objections	0.40	520.00	\$208.00
7/16/2025	Michael Robinson	Worked through accounting related matters.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/16/2025	Andrew Popescu	Worked through various sale-related work streams.	Sale Process	1.30	740.00	\$962.00
7/16/2025	Andrew Popescu	Audited claim objection draft documents.	Claims Analysis and Objections	1.90	740.00	\$1,406.00
7/16/2025	Michael Robinson	Prepared for and participated in the board call.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/16/2025	David Dunn	Reviewed work products from team and provided feedback.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
7/17/2025	Martin Wong	Organized reconciliation log, categorized disputes, flagged claims for review.	Claims Analysis and Objections	2.00	300.00	\$600.00
7/17/2025	Aryan Mirchandani	Developed a memo of recent material dockets.	Business Analysis / Operations	0.40	300.00	\$120.00
7/17/2025	Jameson Godsey	Revised Exhibit C of the claims reconciliation based on comments received from counsel (part 1).	Business Analysis / Operations	2.90	520.00	\$1,508.00
7/17/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/17/2025	Martin Wong	Drafted internal summary report analyzing claim issues.	Claims Analysis and Objections	2.70	300.00	\$810.00
7/17/2025	Martin Wong	Reviewed Official Form 410 with attached exhibits to identify discrepancies.	Claims Analysis and Objections	2.50	300.00	\$750.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/17/2025	Andrew Popescu	Analysis items related to LTIP offerings for the Company and professionals.	Business Analysis / Operations	1.10	740.00	\$814.00
7/17/2025	Aryan Mirchandani	Organized reconciliation log, categorized disputes, flagged claims for review.	Claims Analysis and Objections	2.20	300.00	\$660.00
7/17/2025	Farzan Sabzevari	Reviewed omnibus claims objection and exhibits to assist counsel in filling in gaps (Part 2 of 2).	Claims Analysis and Objections	1.70	570.00	\$969.00
7/17/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/17/2025	Tia Aggarwal	Drafted internal summary report analyzing claim issues.	Claims Analysis and Objections	2.70	300.00	\$810.00
7/17/2025	Jameson Godsey	Reviewed new updates to Exhibit C of the claims objection.	Claims Analysis and Objections	2.80	520.00	\$1,456.00
7/17/2025	Farzan Sabzevari	Finalized supporting schedules for the monthly operating reports.	Business Analysis / Operations	1.80	570.00	\$1,026.00
7/17/2025	Farzan Sabzevari	Developed and audited PDFs of MORs for all individual entities.	Business Analysis / Operations	2.30	570.00	\$1,311.00
7/17/2025	Aryan Mirchandani	Drafted internal summary report analyzing claim issues.	Claims Analysis and Objections	2.90	300.00	\$870.00
7/17/2025	Andrew Popescu	Continued revision and audit of monthly operating report supporting schedules and files (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/17/2025	Jameson Godsey	Developed a detailed summary of new additions to Exhibit C.	Claims Analysis and Objections	1.40	520.00	\$728.00
7/17/2025	Andrew Popescu	Continued revision and audit of monthly operating report supporting schedules and files (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
7/17/2025	Michael Robinson	Worked through tax analysis.	Tax Issues	0.90	1,100.00	\$990.00
7/17/2025	Michael Robinson	Analyzed invoice details.	Business Analysis / Operations	0.60	1,100.00	\$660.00
7/17/2025	Michael Robinson	Analyzed severance details.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
7/17/2025	Jameson Godsey	Reviewed the docket summary prior to distribution to the team.	Business Analysis / Operations	0.60	520.00	\$312.00
7/17/2025	Michael Robinson	Worked through the budget analysis.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
7/17/2025	Andrew Popescu	Analysis items related to historical equity offerings with the Company.	Business Analysis / Operations	1.40	740.00	\$1,036.00
7/17/2025	Aryan Mirchandani	Reviewed Official Form 410 with attached exhibits to identify discrepancies.	Claims Analysis and Objections	2.50	300.00	\$750.00
7/17/2025	Farzan Sabzevari	Reviewed omnibus claims objection and exhibits to assist counsel in filling in gaps (Part 1 of 2).	Claims Analysis and Objections	2.90	570.00	\$1,653.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/17/2025	Farzan Sabzevari	Finalized the workbook for MORs.	Business Analysis / Operations	1.60	570.00	\$912.00
7/17/2025	Jameson Godsey	Cross-referenced Exhibit C of the claims objection against the filed claims.	Claims Analysis and Objections	1.70	520.00	\$884.00
7/17/2025	Michael Robinson	Worked through historical accounting.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/17/2025	Tia Aggarwal	Organized reconciliation log, categorized disputes, flagged claims for review.	Claims Analysis and Objections	2.20	300.00	\$660.00
7/18/2025	Andrew Popescu	Audited the monthly operating report drafts (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
7/18/2025	Michael Robinson	Analyzed liquidation process status.	Business Analysis / Operations	0.30	1,100.00	\$330.00
7/18/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.40	1,100.00	\$440.00
7/18/2025	Jameson Godsey	Reviewed the draft June MORs prior to finalization (Part 2).	Business Analysis / Operations	2.60	520.00	\$1,352.00
7/18/2025	Jameson Godsey	Revised Exhibit C of the claims reconciliation based on comments received from counsel (Part 2).	Claims Analysis and Objections	2.80	520.00	\$1,456.00
7/18/2025	Tia Aggarwal	Developed an internal memo highlighting key discrepancies between draft MORs and internal financials.	Business Analysis / Operations	2.10	300.00	\$630.00
7/18/2025	Martin Wong	Reconciled internal June financials across all nineteen debtor entities against draft MORs, identifying and highlighting required revisions (Part 2 of 2).	Business Analysis / Operations	2.00	300.00	\$600.00
7/18/2025	Aryan Mirchandani	Analyzed all monthly operating reports, ensuring consistency between internal financials and draft reports.	Business Analysis / Operations	2.20	300.00	\$660.00
7/18/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/18/2025	Michael Robinson	Analyzed wind down related analytics.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/18/2025	Martin Wong	Reconciled internal June financials across all nineteen debtor entities against draft MORs, identifying and highlighting required revisions (Part 1 of 2).	Business Analysis / Operations	2.40	300.00	\$720.00
7/18/2025	Andrew Popescu	Developed write-up for special committee counsel related to distributable estate value.	Business Analysis / Operations	0.80	740.00	\$592.00
7/18/2025	Michael Robinson	Audited MOR detail.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/18/2025	Andrew Popescu	Audited the monthly operating report drafts (Part 1 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
7/18/2025	Andrew Popescu	Worked through various analysis and questions from restructuring counsel.	Business Analysis / Operations	1.80	740.00	\$1,332.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/18/2025	Jameson Godsey	Revised Exhibit C of the claims reconciliation based on comments received from counsel (Part 3).	Claims Analysis and Objections	2.40	520.00	\$1,248.00
7/19/2025	Aryan Mirchandani	Reconciled internal June financials across all nineteen debtor entities against draft MORs	Business Analysis / Operations	1.90	300.00	\$570.00
7/18/2025	Andrew Popescu	Worked through analysis for special committee counsel related to potential distributable value of the estate.	Business Analysis / Operations	2.70	740.00	\$1,998.00
7/18/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/18/2025	Jameson Godsey	Reviewed the draft June MORs prior to finalization (Part 1).	Business Analysis / Operations	2.70	520.00	\$1,404.00
7/18/2025	Farzan Sabzevari	Reviewed updated detail for objections provided by counsel.	Claims Analysis and Objections	2.70	570.00	\$1,539.00
7/18/2025	Michael Robinson	Update call with special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/18/2025	David Dunn	Worked through requests from case professionals.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
7/18/2025	David Dunn	Developed go-forward case strategy and related work streams.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
7/19/2025	Farzan Sabzevari	Finalized MORs and processed all.	Business Analysis / Operations	2.60	570.00	\$1,482.00
7/19/2025	Andrew Popescu	Continued work and analysis on forecasted distributable cash of the estate (Part 2 of 2).	Business Analysis / Operations	1.70	740.00	\$1,258.00
7/19/2025	Andrew Popescu	Continued work and analysis on forecasted distributable cash of the estate (Part 1 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
7/19/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
7/19/2025	Michael Robinson	Audit of cash actual reporting.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
7/20/2025	Andrew Popescu	Continued audit of monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
7/20/2025	Andrew Popescu	Continued audit of monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
7/20/2025	David Dunn	Audited the monthly operating reports.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
7/20/2025	David Dunn	Reviewed work products from team and revised as necessary.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
7/20/2025	Michael Robinson	Audit of monthly operating reports.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
7/20/2025	Michael Robinson	Reviewed cash forecast draft.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/21/2025	Martin Wong	Prepared internal summary analyzing published monthly operating reports and professional fee statements.	Business Analysis / Operations	0.40	300.00	\$120.00
7/21/2025	Michael Robinson	Tax call with Riot and related advisors and then work through tax information.	Tax Issues	2.30	1,100.00	\$2,530.00
7/21/2025	Michael Robinson	Analyzed expense detail.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
7/21/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
7/21/2025	Andrew Popescu	Analyzed various support agreements from the Company related to historical equity and debt raises.	Business Analysis / Operations	1.70	740.00	\$1,258.00
7/21/2025	Michael Robinson	Analyzed claims information.	Claims Analysis and Objections	1.90	1,100.00	\$2,090.00
7/21/2025	Jameson Godsey	Reviewed joinder agreements contained within the data room.	Business Analysis / Operations	2.10	520.00	\$1,092.00
7/21/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/21/2025	Andrew Popescu	Call with the Company, counsels, tax professionals, and Riot and their professionals to discuss the tax allocation.	Tax Issues	0.50	740.00	\$370.00
7/21/2025	Andrew Popescu	Final audit of monthly operating reports.	Business Analysis / Operations	2.20	740.00	\$1,628.00
7/21/2025	Andrew Popescu	Analyzed and developed budget forecasting (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
7/21/2025	Kirsten Lee	Reviewed updates on asset liquidation process.	Business Analysis / Operations	1.10	750.00	\$825.00
7/21/2025	Jameson Godsey	Reviewed security agreements contained within the data room.	Business Analysis / Operations	2.20	520.00	\$1,144.00
7/21/2025	Martin Wong	Conducted detailed review of new dockets, cross-referencing exhibits and numerical data.	Court Filings	0.80	300.00	\$240.00
7/21/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	0.60	1,100.00	\$660.00
7/21/2025	Farzan Sabzevari	Tracked down documents, and agreements and consolidated the detail for counsel.	Business Analysis / Operations	2.10	570.00	\$1,197.00
7/21/2025	Andrew Popescu	Analyzed and developed budget forecasting (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
7/21/2025	Jameson Godsey	Searched the data room for specific joinder agreements.	Business Analysis / Operations	2.30	520.00	\$1,196.00
7/22/2025	Aryan Mirchandani	Developed a memo of recent material dockets.	Business Analysis / Operations	1.20	300.00	\$360.00
7/22/2025	Andrew Popescu	Worked through draft filing and related analysis and review of payment to secured creditor.	Business Analysis / Operations	1.40	740.00	\$1,036.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/22/2025	Jameson Godsey	Developed an internal summary of new key developments in the case.	Business Analysis / Operations	2.10	520.00	\$1,092.00
7/22/2025	Michael Robinson	Update call with tax advisor.	Tax Issues	1.50	1,100.00	\$1,650.00
7/22/2025	Andrew Popescu	Call with counsels and tax professionals to discuss corporate taxes.	Tax Issues	1.50	740.00	\$1,110.00
7/22/2025	Michael Robinson	Worked through the tax analysis.	Tax Issues	2.30	1,100.00	\$2,530.00
7/22/2025	Andrew Popescu	Work related to sale of Company physical assets.	Sale Process	1.10	740.00	\$814.00
7/22/2025	Michael Robinson	Update call with company counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/22/2025	Michael Robinson	Update calls with special committee counsel.	Business Analysis / Operations	0.40	1,100.00	\$440.00
7/22/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
7/22/2025	Andrew Popescu	Work streams related to analysis of corporate taxes.	Business Analysis / Operations	1.90	740.00	\$1,406.00
7/22/2025	Kirsten Lee	Reviewed request for professional fee payments.	Business Analysis / Operations	0.60	750.00	\$450.00
7/22/2025	Michael Robinson	Update call with committee counsel.	Business Analysis / Operations	0.20	1,100.00	\$220.00
7/22/2025	Michael Robinson	Analyzed company payables.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
7/22/2025	Andrew Popescu	Work related to employee severance analysis.	Business Analysis / Operations	1.80	740.00	\$1,332.00
7/22/2025	David Dunn	Reviewed work products from team and provided feedback.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
7/22/2025	David Dunn	Worked through case strategy.	Business Analysis / Operations	1.30	1,450.00	\$1,885.00
7/23/2025	Aryan Mirchandani	Created a high-level report on the most recent omnibus claim objection.	Claims Analysis and Objections	2.30	300.00	\$690.00
7/23/2025	Michael Robinson	Worked through claims analysis.	Claims Analysis and Objections	2.10	1,100.00	\$2,310.00
7/23/2025	Kirsten Lee	Reviewed and updated latest severance payment schedule.	Business Analysis / Operations	2.10	750.00	\$1,575.00
7/23/2025	Jameson Godsey	Set up a DocSend data room to facilitate the transfer of specific Joinder Agreements, Security Agreements, and Note Agreements from the Company (Part 2).	Business Analysis / Operations	0.70	520.00	\$364.00
7/23/2025	Andrew Popescu	Worked through various schedules related to employee severance and related items.	Business Analysis / Operations	2.30	740.00	\$1,702.00
7/23/2025	Andrew Popescu	Facilitated various payments to creditors and on account of invoices with the Company.	Business Analysis / Operations	0.70	740.00	\$518.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/23/2025	Michael Robinson	Tax advisor call with whinstone.	Tax Issues	0.50	1,100.00	\$550.00
7/23/2025	Michael Robinson	Standalone update call with tax advisor.	Tax Issues	0.50	1,100.00	\$550.00
7/23/2025	Jameson Godsey	Developed an internal summary of insurance related documents contained within the VDR.	Business Analysis / Operations	1.40	520.00	\$728.00
7/23/2025	Michael Robinson	Worked through tax related analysis.	Tax Issues	1.60	1,100.00	\$1,760.00
7/23/2025	Aryan Mirchandani	Drafted an internal memo summarizing all omnibus claim exhibits, detailing claim debtor entities, claimants, total recovery requested, and excerpts from exhibits and addendums.	Claims Analysis and Objections	1.90	300.00	\$570.00
7/23/2025	Andrew Popescu	Audit of various claim objection drafts.	Claims Analysis and Objections	1.70	740.00	\$1,258.00
7/23/2025	Kirsten Lee	Analyzed severance related considerations.	Business Analysis / Operations	1.60	750.00	\$1,200.00
7/23/2025	Andrew Popescu	Worked through development and related revisions of various presentations to professionals and stakeholders.	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/23/2025	Aryan Mirchandani	Audited internal memos outlining omnibus claim objections against court documents.	Claims Analysis and Objections	2.80	300.00	\$840.00
7/23/2025	Farzan Sabzevari	Updated POI analysis to reflect new proof of interests provided by Verita.	Claims Analysis and Objections	2.10	570.00	\$1,197.00
7/23/2025	Michael Robinson	Worked through special committee related items.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
7/23/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
7/23/2025	Jameson Godsey	Set up a DocSend data room to facilitate the transfer of specific Joinder Agreements, Security Agreements, and Note Agreements from the Company (Part 1).	Business Analysis / Operations	2.10	520.00	\$1,092.00
7/23/2025	Farzan Sabzevari	Reviewed claims objections and confirmed accuracy as well as filled in gaps.	Claims Analysis and Objections	2.40	570.00	\$1,368.00
7/23/2025	Michael Robinson	Analyzed severance related items.	Business Analysis / Operations	0.60	1,100.00	\$660.00
7/24/2025	Kirsten Lee	Reviewed process updates and correspondence re: Twins HQ and residual assets.	Business Analysis / Operations	2.60	750.00	\$1,950.00
7/24/2025	Andrew Popescu	Facilitated various payments to vendors with the Company.	Business Analysis / Operations	1.10	740.00	\$814.00
7/24/2025	Jameson Godsey	Developed an internal summary of new key developments in the case.	Business Analysis / Operations	1.60	520.00	\$832.00
7/24/2025	Michael Robinson	Analyzed claims information.	Claims Analysis and Objections	2.30	1,100.00	\$2,530.00
7/24/2025	Andrew Popescu	Reviewed various documents from the Company including historical subscription agreements and related materials.	Business Analysis / Operations	1.90	740.00	\$1,406.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/24/2025	Andrew Popescu	Continued revisions and development of various presentations to stakeholders and related analysis (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
7/24/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
7/24/2025	Michael Robinson	Worked through wind down matters.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/24/2025	Andrew Popescu	Continued revisions and development of various presentations to stakeholders and related analysis (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
7/24/2025	Farzan Sabzevari	Reviewed and updated the declaration of A. Popescu (Part 2).	Claims Analysis and Objections	2.30	570.00	\$1,311.00
7/24/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
7/24/2025	Farzan Sabzevari	Reviewed and updated the declaration of A. Popescu (Part 1).	Claims Analysis and Objections	2.90	570.00	\$1,653.00
7/24/2025	Manish Kumar	Reviewed updates to the court docket.	Court Filings	0.50	950.00	\$475.00
7/24/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/24/2025	David Dunn	Worked through general strategy.	Business Analysis / Operations	1.30	1,450.00	\$1,885.00
7/24/2025	David Dunn	Reviewed various drafts from team and revised as necessary.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
7/25/2025	Andrew Popescu	Worked with Company finance team on banking-related matters and various miscellaneous work streams.	Business Analysis / Operations	1.10	740.00	\$814.00
7/25/2025	Andrew Popescu	Continued analysis of items related to employee severance.	Business Analysis / Operations	1.60	740.00	\$1,184.00
7/25/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
7/25/2025	Farzan Sabzevari	Developed an analysis for equity related items, relating to LTIPs and severance agreements.	Business Analysis / Operations	1.80	570.00	\$1,026.00
7/25/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/25/2025	Andrew Popescu	Worked through sale-process related items.	Sale Process	2.30	740.00	\$1,702.00
7/25/2025	Martin Wong	Prepared an internal summary report highlighting key insights from reviewed exhibits and court motions.	Business Analysis / Operations	0.70	300.00	\$210.00
7/25/2025	Kirsten Lee	Reviewed court filing re: lender payments.	Court Filings	1.60	750.00	\$1,200.00
7/25/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
7/25/2025	Michael Robinson	Worked through claims analysis.	Claims Analysis and Objections	2.10	1,100.00	\$2,310.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/25/2025	Martin Wong	Reviewed exhibits and court orders filed in the case dockets.	Court Filings	0.40	300.00	\$120.00
7/25/2025	Andrew Popescu	Worked through various analysis related to proof-of-interest and proof-of-claims.	Claims Analysis and Objections	2.80	740.00	\$2,072.00
7/25/2025	Jameson Godsey	Developed an internal summary of new key developments in the case.	Business Analysis / Operations	2.10	520.00	\$1,092.00
7/26/2025	Andrew Popescu	Continued development and analysis of budget forecasts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/26/2025	Andrew Popescu	Continued development and analysis of budget forecasts (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
7/26/2025	Jameson Godsey	Developed an internal summary of new key developments in the case.	Business Analysis / Operations	0.70	520.00	\$364.00
7/26/2025	Michael Robinson	Reviewed draft materials and revised.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
7/26/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
7/27/2025	Andrew Popescu	Developed various analysis at the request of restructuring counsel.	Business Analysis / Operations	1.70	740.00	\$1,258.00
7/27/2025	Jameson Godsey	Developed an internal summary of new key developments in the case.	Business Analysis / Operations	1.20	520.00	\$624.00
7/27/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
7/27/2025	Michael Robinson	Developed case strategy and related work streams.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
7/28/2025	Andrew Popescu	Development of the week 47 cash actuals schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/28/2025	Michael Robinson	Worked through general wind down related matters.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
7/28/2025	Michael Robinson	Worked through employee wind down matters.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
7/28/2025	Andrew Popescu	Worked through requests from restructuring counsel.	Business Analysis / Operations	1.80	740.00	\$1,332.00
7/28/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	0.80	1,100.00	\$880.00
7/28/2025	Aryan Mirchandani	Developed a memo of recent material dockets.	Business Analysis / Operations	1.10	300.00	\$330.00
7/28/2025	Farzan Sabzevari	Compiled sources and updated the redline for counsel.	Claims Analysis and Objections	2.30	570.00	\$1,311.00
7/28/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/28/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
7/28/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
7/28/2025	Andrew Popescu	Development of the week 47 cash actuals schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
7/28/2025	Andrew Popescu	Worked with the Company to process various payments.	Business Analysis / Operations	0.90	740.00	\$666.00
7/28/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
7/29/2025	Michael Robinson	Update call with HR.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/29/2025	Michael Robinson	Analyzed tax considerations.	Tax Issues	0.70	1,100.00	\$770.00
7/29/2025	Tia Aggarwal	Conducted a detailed analysis of the exhibits included in the Omnibus Reply.	Business Analysis / Operations	2.10	300.00	\$630.00
7/29/2025	Kirsten Lee	Reviewed draft court filings.	Court Filings	1.80	750.00	\$1,350.00
7/29/2025	Michael Robinson	Worked through accounting related matters.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
7/29/2025	Kirsten Lee	Reviewed 1099 spend information provided by the company.	Business Analysis / Operations	2.30	750.00	\$1,725.00
7/29/2025	Andrew Popescu	Continued analysis and development of budget forecasts.	Business Analysis / Operations	2.90	740.00	\$2,146.00
7/29/2025	Michael Robinson	Update call with the special committee counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/29/2025	Andrew Popescu	Developed the week 48 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
7/29/2025	Michael Robinson	Analyzed employee wind down information.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
7/29/2025	Andrew Popescu	Developed the week 48 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/29/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
7/29/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.50	740.00	\$370.00
7/29/2025	David Dunn	Reviewed cash actual reporting.	Business Analysis / Operations	1.60	1,450.00	\$2,320.00
7/30/2025	Farzan Sabzevari	Reviewed and verified detail in claims objections (Part 3).	Claims Analysis and Objections	0.80	570.00	\$456.00
7/30/2025	Andrew Popescu	Final audit of claim objection documents and related declaration (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/30/2025	Kirsten Lee	Analyzed updated secured debt balances and reviewed paydowns.	Business Analysis / Operations	2.60	750.00	\$1,950.00
7/30/2025	Farzan Sabzevari	Reviewed and verified detail in claims objections (Part 2).	Claims Analysis and Objections	2.90	570.00	\$1,653.00
7/30/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00
7/30/2025	Farzan Sabzevari	Reviewed and verified detail in claims objections (Part 1).	Claims Analysis and Objections	2.90	570.00	\$1,653.00
7/30/2025	Michael Robinson	Worked through employee matters.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
7/30/2025	Andrew Popescu	Final audit of claim objection documents and related declaration (Part 1 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
7/30/2025	Andrew Popescu	Continued development and revisions of informative materials for counsels related to distributable value of the estate.	Business Analysis / Operations	2.10	740.00	\$1,554.00
7/30/2025	Andrew Popescu	Worked through various requests from special committee counsel.	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/30/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.30	1,100.00	\$330.00
7/30/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	0.60	1,100.00	\$660.00
7/30/2025	Kirsten Lee	Analyzed updated unsecured claim balances and reviewed paydowns.	Business Analysis / Operations	2.10	750.00	\$1,575.00
7/30/2025	Aryan Mirchandani	Developed a memo of recent material dockets.	Business Analysis / Operations	2.10	300.00	\$630.00
7/30/2025	Michael Robinson	Worked through tax related matters.	Tax Issues	1.40	1,100.00	\$1,540.00
7/30/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
7/31/2025	Michael Robinson	Worked through special committee related tasks.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
7/31/2025	Michael Robinson	Worked through budget related analysis.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/31/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.20	740.00	\$148.00
7/31/2025	Kirsten Lee	Reviewed latest weekly cash actuals and variance analysis.	Business Analysis / Operations	2.40	750.00	\$1,800.00
7/31/2025	Kirsten Lee	Updated and reviewed employee compensation schedule.	Business Analysis / Operations	2.10	750.00	\$1,575.00
7/31/2025	Andrew Popescu	Analyzed and reviewed recent filings by the SAFE AHG.	Business Analysis / Operations	1.30	740.00	\$962.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/31/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.40	1,100.00	\$440.00
7/31/2025	Kirsten Lee	Correspondence with KW team regarding status update.	Business Analysis / Operations	0.40	750.00	\$300.00
7/31/2025	Michael Robinson	Update call with counsel and related work streams.	Business Analysis / Operations	0.90	1,100.00	\$990.00
7/31/2025	Michael Robinson	Worked through fee related analysis.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/31/2025	Michael Robinson	Worked through tax related matters.	Tax Issues	0.30	1,100.00	\$330.00
7/31/2025	Andrew Popescu	Worked through various work streams related to the asset sale.	Sale Process	1.70	740.00	\$1,258.00
7/31/2025	Andrew Popescu	Worked through various tasks for restructuring counsel.	Business Analysis / Operations	1.90	740.00	\$1,406.00
7/31/2025	Andrew Popescu	Worked through various items related to budget forecasts.	Business Analysis / Operations	2.40	740.00	\$1,776.00
7/31/2025	David Dunn	Reviewed work product from team.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
7/31/2025	David Dunn	Developed go-forward strategy and related work streams.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
7/31/2025	Michael Robinson	Analyzed filed pleading and perform related analysis.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	)	
	)	Chapter 11
RHODIUM ENCORE LLC, <i>et al.</i> ,	)	Case No. 24-90448 (ARP)
	)	
Debtors ¹ .	)	

**TWELFTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM AUGUST 1, 2025 THROUGH AUGUST 31, 2025**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from August 1, 2025 through August 31, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	60.5	\$87,725.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	210.4	\$231,440.00
Bill McMahon	Director - Risk management and business insurance.	\$840	3.1	\$2,604.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	67.5	\$50,625.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	220.5	\$163,170.00
Farzan Sabzevari	Associate - Financial restructuring.	\$570	34.1	\$19,437.00
Jameson Godsey	Senior Analyst	\$520	73.3	\$38,116.00
Aryan Mirchandani	Analyst Intern	\$300	6.2	\$1,860.00
Tia Aggarwal	Analyst Intern	\$300	5.6	\$1,680.00
	Subtotal		681.2	\$596,657.00
Blended Rate for all Professionals		\$875.89		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Laura Conn	Matter Administrator	\$280	2.2	\$616.00
	Subtotal		2.2	\$616.00
			Fee Statement Hours	Total Compensation
Grand Total			683.4	\$597,273.00
Blended Rate for all Timekeepers		\$873.97		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	639.3	\$567,245.00
Claims Analysis and Objections	9.4	\$6,230.00
Committee Activities	0.3	\$330.00
Court Filings	11.3	\$6,030.00
Court Hearings	2.0	\$1,310.00
Fee / Employment Applications	2.2	\$616.00
Sale Process	11.1	\$9,508.00
Tax Issues	7.8	\$6,004.00
Grand Total	683.4	\$597,273.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in Exhibit A.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Miscellaneous	Research fees.	\$5.60
Total Expenses		\$5.60

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in Exhibit A.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$477,824.00** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$597,273.00
Twenty Percent (20%) Holdback	\$119,454.60
Fees Minus Holdback	\$477,818.40

Costs (100%)	\$5.60
Total	\$477,824.00

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$477,824.00 (80% of \$597,273.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$5.60 incurred on behalf of the Debtors by Province.

Dated: October 7, 2025

Respectfully submitted,

By: /s/ Michael Robinson

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Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/1/2025	Andrew Popescu	Worked through cash reconciliation forecasts and related workstreams.	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/1/2025	David Dunn	Analyzed ongoing work streams and related correspondence.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
8/1/2025	Andrew Popescu	Worked with the Company on various wind-down matters.	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/1/2025	Michael Robinson	Attended update call with the GC.	Business Analysis / Operations	0.20	1,100.00	\$220.00
8/1/2025	Jameson Godsey	Sourced diligence documents requested by professionals.	Business Analysis / Operations	2.40	520.00	\$1,248.00
8/1/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/1/2025	Kirsten Lee	Reviewed contracted employee expenses.	Business Analysis / Operations	1.90	750.00	\$1,425.00
8/1/2025	Michael Robinson	Analyzed court pleading.	Court Filings	1.10	1,100.00	\$1,210.00
8/1/2025	Kirsten Lee	Updated contract employee schedule.	Business Analysis / Operations	0.70	750.00	\$525.00
8/1/2025	David Dunn	Worked through requests from stakeholders.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
8/1/2025	Aryan Mirchandani	Developed an internal memo highlighting key takeaways from summaries of docket #1496 to #1499.	Business Analysis / Operations	2.10	300.00	\$630.00
8/1/2025	Jameson Godsey	Reviewed previously shared insurance documentation in the mediation VDR at the request of counsel.	Business Analysis / Operations	2.60	520.00	\$1,352.00
8/1/2025	Michael Robinson	Attended update call with counsel.	Business Analysis / Operations	0.10	1,100.00	\$110.00
8/1/2025	Kirsten Lee	Reviewed updated LTIP employee count.	Business Analysis / Operations	2.10	750.00	\$1,575.00
8/1/2025	Andrew Popescu	Worked through work streams related to management of independent contractors and operational wind-down items.	Business Analysis / Operations	1.30	740.00	\$962.00
8/1/2025	Michael Robinson	Analyzed draft budget.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
8/1/2025	Farzan Sabzevari	Reviewed and pulled documents at counsels request.	Business Analysis / Operations	2.80	570.00	\$1,596.00
8/1/2025	Kirsten Lee	Prepared updated schedule re: contract employees.	Business Analysis / Operations	2.30	750.00	\$1,725.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/1/2025	Michael Robinson	Worked through special committee-based requests.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
8/2/2025	Michael Robinson	Worked through requests from stakeholder groups.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
8/2/2025	Andrew Popescu	Worked through requests from Company professionals (Part 2 of 2).	Business Analysis / Operations	1.60	740.00	\$1,184.00
8/2/2025	Andrew Popescu	Worked through requests from Company professionals (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/2/2025	Andrew Popescu	Worked through updates to the budget.	Business Analysis / Operations	2.10	740.00	\$1,554.00
8/2/2025	Michael Robinson	Worked through requests from counsel and related correspondence.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
8/3/2025	Michael Robinson	Worked through requests from counsel and related correspondence.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/3/2025	Michael Robinson	Worked through requests from stakeholder groups.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
8/3/2025	Andrew Popescu	Worked through updates to the case budget and cash forecasts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/3/2025	Andrew Popescu	Worked through updates to the case budget and cash forecasts (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
8/3/2025	Andrew Popescu	Reviewed draft work product and further developed as needed.	Business Analysis / Operations	1.40	740.00	\$1,036.00
8/4/2025	Michael Robinson	Attended update calls with counsel.	Business Analysis / Operations	0.80	1,100.00	\$880.00
8/4/2025	Laura Conn	Drafted 10th Monthly Fee Statement and sent for review.	Fee / Employment Applications	1.10	280.00	\$308.00
8/4/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.40	740.00	\$296.00
8/4/2025	Laura Conn	Drafted Third Interim Fee Application and sent for review.	Fee / Employment Applications	1.10	280.00	\$308.00
8/4/2025	Michael Robinson	Outlined presentation updates.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/4/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
8/4/2025	Kirsten Lee	Call with Rhodium finance team to discuss cash forecast items.	Business Analysis / Operations	0.50	750.00	\$375.00
8/4/2025	Tia Aggarwal	Conducted a detailed analysis of the Omnibus Reply exhibits to identify and summarize updates reflected in the dockets.	Business Analysis / Operations	1.80	300.00	\$540.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/4/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
8/4/2025	Andrew Popescu	Continued development and audit of budget forecast.	Business Analysis / Operations	2.70	740.00	\$1,998.00
8/4/2025	Kirsten Lee	Updated severance schedule.	Business Analysis / Operations	1.40	750.00	\$1,050.00
8/4/2025	Kirsten Lee	Reconciled professional fee accruals and payments.	Business Analysis / Operations	1.70	750.00	\$1,275.00
8/4/2025	Michael Robinson	Attended update call with the special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/4/2025	Michael Robinson	Attended update call with GC and special committee counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/4/2025	Aryan Mirchandani	Analyzed dockets 1500 to 1507 detailing findings in an internal memo.	Court Filings	0.40	300.00	\$120.00
8/4/2025	Kirsten Lee	Call with broker to discuss updates re: sale of headquarter building.	Sale Process	0.50	750.00	\$375.00
8/4/2025	Michael Robinson	Attended update call with the CFO.	Business Analysis / Operations	0.20	1,100.00	\$220.00
8/4/2025	Michael Robinson	Attended update call with real estate brokers.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/4/2025	Kirsten Lee	Updated assumptions for cash reconciliation analysis.	Business Analysis / Operations	2.40	750.00	\$1,800.00
8/4/2025	Kirsten Lee	Corresponded with various professionals re: fee estimates.	Business Analysis / Operations	0.60	750.00	\$450.00
8/4/2025	Michael Robinson	Participated in the status conference call.	Business Analysis / Operations	0.80	1,100.00	\$880.00
8/4/2025	Andrew Popescu	Attended the status conference by phone.	Court Hearings	0.70	740.00	\$518.00
8/4/2025	Kirsten Lee	Updated go-forward payroll schedule.	Business Analysis / Operations	1.90	750.00	\$1,425.00
8/4/2025	Andrew Popescu	Developed the week 49 cash actuals schedule and related audit of Company accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/4/2025	David Dunn	Worked through various requests from stakeholders and related correspondence.	Business Analysis / Operations	1.20	1,450.00	\$1,740.00
8/4/2025	Kirsten Lee	Analyzed historical OCP payments.	Business Analysis / Operations	2.10	750.00	\$1,575.00
8/4/2025	Michael Robinson	Worked through the budget update.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
8/4/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/4/2025	Andrew Popescu	Developed the week 49 cash actuals schedule and related audit of Company accounts (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/4/2025	Aryan Mirchandani	Analyzed dockets 1500 to 1507 detailing findings in an internal memo.	Court Filings	1.30	300.00	\$390.00
8/5/2025	Andrew Popescu	Developed and audited presentation materials for special committee counsel (Part 1 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
8/5/2025	Andrew Popescu	Call with counsels and tax professionals to discuss corporate taxes and ongoing workstreams.	Business Analysis / Operations	0.70	740.00	\$518.00
8/5/2025	David Dunn	Worked through case strategy.	Business Analysis / Operations	1.40	1,450.00	\$2,030.00
8/5/2025	Tia Aggarwal	Analyzed the exhibits accompanying the Omnibus Reply to report updates.	Business Analysis / Operations	1.20	300.00	\$360.00
8/5/2025	Kirsten Lee	Reviewed projected company expenses for the following 3 months.	Business Analysis / Operations	2.10	750.00	\$1,575.00
8/5/2025	Andrew Popescu	Continued development of cash reconciliation schedule.	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/5/2025	Michael Robinson	Continued working through budget updates.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
8/5/2025	Michael Robinson	Worked through budget updates.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/5/2025	Kirsten Lee	Reviewed LTIP vesting schedule prepared by the company.	Business Analysis / Operations	2.40	750.00	\$1,800.00
8/5/2025	Michael Robinson	Worked through wind down related tasks.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
8/5/2025	Kirsten Lee	Updated Province LTIP schedule.	Business Analysis / Operations	1.70	750.00	\$1,275.00
8/5/2025	Andrew Popescu	Developed and audited presentation materials for special committee counsel (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
8/5/2025	Michael Robinson	Worked through tax considerations.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
8/5/2025	Kirsten Lee	Reviewed updates to residual asset sale.	Business Analysis / Operations	0.70	750.00	\$525.00
8/5/2025	Michael Robinson	Attended update call with the special committee and counsel.	Business Analysis / Operations	0.80	1,100.00	\$880.00
8/5/2025	David Dunn	Reviewed work product from team and provided feedback and appropriate.	Business Analysis / Operations	2.60	1,450.00	\$3,770.00
8/5/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
8/5/2025	Kirsten Lee	Updated inputs for cash reconciliation analysis based on comments from the company.	Business Analysis / Operations	2.30	750.00	\$1,725.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/5/2025	Aryan Mirchandani	Developed an internal memo detailing the key terms and implications of docket #1508.	Court Filings	0.20	300.00	\$60.00
8/5/2025	Kirsten Lee	Reviewed outstanding AP and updated schedule of accrued expenses.	Business Analysis / Operations	1.90	750.00	\$1,425.00
8/5/2025	Aryan Mirchandani	Developed an internal memo detailing the key terms and implications of docket #1508.	Court Filings	0.50	300.00	\$150.00
8/6/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/6/2025	Michael Robinson	Continued auditing the revised budget.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/6/2025	Aryan Mirchandani	Analyzed claims docket #1509 - #1510, developing a thesis on claims evolution.	Court Filings	0.60	300.00	\$180.00
8/6/2025	Kirsten Lee	Updated distributable cash forecasts based on comments from team members.	Business Analysis / Operations	2.20	750.00	\$1,650.00
8/6/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	0.30	1,100.00	\$330.00
8/6/2025	David Dunn	Worked through various requests from stakeholders and related correspondence.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
8/6/2025	Andrew Popescu	Developed and audited presentation materials for professionals (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/6/2025	Kirsten Lee	Reviewed intercompany claims calculations.	Business Analysis / Operations	1.80	750.00	\$1,350.00
8/6/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.90	740.00	\$666.00
8/6/2025	Andrew Popescu	Worked on initial analysis and aggregation of records for the monthly operating reports.	Business Analysis / Operations	1.80	740.00	\$1,332.00
8/6/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
8/6/2025	Kirsten Lee	Updated outstanding debt schedule.	Business Analysis / Operations	2.10	750.00	\$1,575.00
8/6/2025	Farzan Sabzevari	Reviewed company and merger filings to develop views on counsel requested questions (Part 1).	Business Analysis / Operations	2.90	570.00	\$1,653.00
8/6/2025	Farzan Sabzevari	Reviewed company and merger filings to develop views on counsel requested questions (Part 2).	Business Analysis / Operations	2.30	570.00	\$1,311.00
8/6/2025	Andrew Popescu	Developed and audited presentation materials for professionals (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
8/6/2025	Tia Aggarwal	Developed a memo detailing analysis of the exhibits present in the Omnibus Reply.	Business Analysis / Operations	2.20	300.00	\$660.00
8/6/2025	Michael Robinson	Audited the revised budget.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/6/2025	Andrew Popescu	Call with N. He of Barnes & Thornburg to discuss budget dynamics.	Business Analysis / Operations	0.20	740.00	\$148.00
8/7/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
8/7/2025	Kirsten Lee	Prepared updated variance and cash actuals report.	Business Analysis / Operations	2.60	750.00	\$1,950.00
8/7/2025	Aryan Mirchandani	Developed an internal memo detailing key takeaways from dockets 1511 through 1515.	Court Filings	1.10	300.00	\$330.00
8/7/2025	Michael Robinson	Call with special committee and counsel to go over special committee requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00
8/7/2025	Andrew Popescu	Continued preparation of supporting schedules and presentation materials for counsels (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/7/2025	Michael Robinson	Analyzed the revised budget.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/7/2025	Andrew Popescu	Continued preparation of supporting schedules and presentation materials for counsels (Part 2 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00
8/7/2025	Andrew Popescu	Call with the Company to discuss open workstreams.	Business Analysis / Operations	0.30	740.00	\$222.00
8/7/2025	David Dunn	Worked through requests from the Company.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
8/7/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
8/7/2025	Tia Aggarwal	Analyzed the exhibits included in the Omnibus Reply.	Business Analysis / Operations	0.40	300.00	\$120.00
8/7/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
8/7/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	1.50	1,100.00	\$1,650.00
8/7/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
8/8/2025	Kirsten Lee	Reviewed cash reconciliation and presentation.	Business Analysis / Operations	1.90	750.00	\$1,425.00
8/8/2025	Michael Robinson	Attended update call with tax advisors.	Business Analysis / Operations	0.80	1,100.00	\$880.00
8/8/2025	Michael Robinson	Attended multiple calls with special committee counsel re: updates.	Business Analysis / Operations	0.70	1,100.00	\$770.00
8/8/2025	Michael Robinson	Worked through the tax analysis.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/8/2025	Andrew Popescu	Worked through various requests and related items from stakeholders.	Business Analysis / Operations	2.10	740.00	\$1,554.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/8/2025	Kirsten Lee	Analyzed distributable cash calculation.	Business Analysis / Operations	2.10	750.00	\$1,575.00
8/8/2025	Andrew Popescu	Call with counsel, the Company, and tax professionals to discuss corporate taxes.	Business Analysis / Operations	0.80	740.00	\$592.00
8/8/2025	David Dunn	Reviewed work product from team and provided feedback and appropriate.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
8/8/2025	Andrew Popescu	Continued analysis of supporting documents for the monthly operating reports.	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/8/2025	Kirsten Lee	Reviewed tax implications of the proposed PSA.	Business Analysis / Operations	1.70	750.00	\$1,275.00
8/8/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.00	1,100.00	\$2,200.00
8/8/2025	Michael Robinson	Prepared for and attended update call with case stakeholders.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
8/8/2025	Andrew Popescu	Worked through requests from special committee counsel.	Business Analysis / Operations	1.80	740.00	\$1,332.00
8/8/2025	Andrew Popescu	Call with counsels, tax professionals, and various stakeholder professionals to discuss the case.	Business Analysis / Operations	1.70	740.00	\$1,258.00
8/8/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
8/9/2025	Andrew Popescu	Worked through auction and sale process items.	Sale Process	1.90	740.00	\$1,406.00
8/9/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
8/9/2025	Andrew Popescu	Reviewed and worked through claim reconciliations and draft objection materials (Part 2 of 2).	Claims Analysis and Objections	1.10	740.00	\$814.00
8/9/2025	Michael Robinson	Analyzed work product from professionals and provided comments.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
8/9/2025	Andrew Popescu	Reviewed and worked through claim reconciliations and draft objection materials (Part 1 of 2).	Claims Analysis and Objections	2.30	740.00	\$1,702.00
8/9/2025	David Dunn	Analyzed ongoing work streams and related correspondence.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
8/10/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
8/10/2025	Andrew Popescu	Developed various presentation materials for counsel.	Business Analysis / Operations	1.90	740.00	\$1,406.00
8/10/2025	Andrew Popescu	Further updates to cash forecasting (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/10/2025	Andrew Popescu	Further updates to cash forecasting (Part 2 of 2).	Business Analysis / Operations	1.90	740.00	\$1,406.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/10/2025	Michael Robinson	Analyzed work product from professionals and provided comments.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
8/11/2025	Jameson Godsey	Reviewed the draft July MORs for accuracy.	Business Analysis / Operations	2.90	520.00	\$1,508.00
8/11/2025	Michael Robinson	Worked through liquidation / wind down related matters.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
8/11/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
8/11/2025	Michael Robinson	Attended case strategy call with counsel.	Business Analysis / Operations	0.90	1,100.00	\$990.00
8/11/2025	Jameson Godsey	Developed an internal summary of new key updates in the case.	Business Analysis / Operations	1.80	520.00	\$936.00
8/11/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
8/11/2025	Andrew Popescu	Call with counsel and certain stakeholders to discuss the budget.	Business Analysis / Operations	0.80	740.00	\$592.00
8/11/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.70	740.00	\$518.00
8/11/2025	Andrew Popescu	Researched and analyzed post-effective wind-down options for the Company's 401(k) plan.	Business Analysis / Operations	1.80	740.00	\$1,332.00
8/11/2025	Jameson Godsey	Processed the July MORs.	Business Analysis / Operations	0.60	520.00	\$312.00
8/11/2025	Andrew Popescu	Call with counsels to discuss the budget.	Business Analysis / Operations	1.00	740.00	\$740.00
8/11/2025	Michael Robinson	Attended update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/11/2025	Andrew Popescu	Call with T. McCord of the Company to discuss the budget and operations.	Business Analysis / Operations	0.50	740.00	\$370.00
8/11/2025	Michael Robinson	Prepared for and attended update call with case stakeholders.	Business Analysis / Operations	0.60	1,100.00	\$660.00
8/11/2025	Jameson Godsey	Reviewed the docket for relevant developments in the case.	Business Analysis / Operations	1.40	520.00	\$728.00
8/11/2025	Andrew Popescu	Developed the week 50 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/11/2025	Andrew Popescu	Developed the week 50 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/11/2025	Bill McMahon	Worked on Wind-Down Questions from Company. Corresponded with A. Popescu and A. Swift RE: Crime/Fidelity coverage and/or surety bond request.	Business Analysis / Operations	0.30	840.00	\$252.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/12/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
8/12/2025	Michael Robinson	Worked through the tax analysis.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
8/12/2025	Andrew Popescu	Further developed cash forecasting schedules.	Business Analysis / Operations	2.10	740.00	\$1,554.00
8/12/2025	Jameson Godsey	Reviewed the docket for relevant developments in the case.	Court Filings	0.40	520.00	\$208.00
8/12/2025	Jameson Godsey	Developed an internal summary of new key updates in the case.	Business Analysis / Operations	1.80	520.00	\$936.00
8/12/2025	Farzan Sabzevari	Reviewed and developed the financials for the MORs (Part 2).	Business Analysis / Operations	1.80	570.00	\$1,026.00
8/12/2025	Andrew Popescu	Developed materials for Company professionals on operations and budget (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/12/2025	Andrew Popescu	Further developed general strategy on operations and wind-down and related schedules.	Business Analysis / Operations	2.70	740.00	\$1,998.00
8/12/2025	Jameson Godsey	Further revised the MORs based on internal comments received.	Business Analysis / Operations	2.80	520.00	\$1,456.00
8/12/2025	Andrew Popescu	Developed materials for Company professionals on operations and budget (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
8/12/2025	Michael Robinson	Prepared for and participated in the tax discussion with counsel, Riveron and the company.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
8/12/2025	Michael Robinson	Worked through special committee requests (Part 2 of 2).	Business Analysis / Operations	1.50	1,100.00	\$1,650.00
8/12/2025	Michael Robinson	Worked through asset liquidation related matters.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
8/12/2025	Farzan Sabzevari	Reviewed and developed the financials for the MORs (Part 1).	Business Analysis / Operations	2.90	570.00	\$1,653.00
8/12/2025	Andrew Popescu	Call with the Company, counsels, and tax professionals to discuss corporate tax analysis.	Business Analysis / Operations	1.00	740.00	\$740.00
8/12/2025	Michael Robinson	Worked through special committee requests (Part 1 of 2).	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
8/12/2025	David Dunn	Worked through various requests from stakeholders and related correspondence.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
8/13/2025	Michael Robinson	Worked on liquidation process and related tasks.	Business Analysis / Operations	0.60	1,100.00	\$660.00
8/13/2025	Michael Robinson	Worked through tax analysis.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
8/13/2025	David Dunn	Audited work product.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/13/2025	Jameson Godsey	Reviewed the docket for relevant developments in the case.	Court Filings	0.80	520.00	\$416.00
8/13/2025	Michael Robinson	Prepared for and attended call with case stakeholders re: stakeholder requests.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
8/13/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/13/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	0.80	1,100.00	\$880.00
8/13/2025	Andrew Popescu	Worked through requests from the Special Committee.	Business Analysis / Operations	1.80	740.00	\$1,332.00
8/13/2025	Andrew Popescu	Worked through tax items with the Company.	Tax Issues	1.40	740.00	\$1,036.00
8/13/2025	Andrew Popescu	Call with counsels, tax professionals, and various stakeholder groups to discuss the budget, taxes, and the case.	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/13/2025	Michael Robinson	Attended all hands debrief call with tax advisor.	Business Analysis / Operations	0.90	1,100.00	\$990.00
8/13/2025	David Dunn	Worked through case strategy and related correspondence with Company professionals.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
8/13/2025	Michael Robinson	Call with C. Blackmon to discuss updates.	Business Analysis / Operations	0.30	1,100.00	\$330.00
8/13/2025	Jameson Godsey	Formatted and organized the July MOR exhibits and printed as PDFs.	Business Analysis / Operations	1.10	520.00	\$572.00
8/13/2025	Andrew Popescu	Worked through auction process items.	Sale Process	0.80	740.00	\$592.00
8/13/2025	Jameson Godsey	Developed an internal summary of new key updates in the case.	Business Analysis / Operations	1.20	520.00	\$624.00
8/13/2025	Michael Robinson	Attended update calls with special committee and their counsel.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
8/13/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/13/2025	Farzan Sabzevari	Reviewed updated financials to implement for MORs.	Business Analysis / Operations	2.70	570.00	\$1,539.00
8/14/2025	Michael Robinson	Call with C. Blackmon to discuss updates.	Business Analysis / Operations	0.60	1,100.00	\$660.00
8/14/2025	Jameson Godsey	Developed an internal summary of new key updates in the case.	Business Analysis / Operations	1.10	520.00	\$572.00
8/14/2025	Andrew Popescu	Worked through general wind-down items.	Business Analysis / Operations	1.90	740.00	\$1,406.00
8/14/2025	Michael Robinson	Attended update call with Riveron.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/14/2025	Andrew Popescu	Continued research into wind-down options for the 401(k) plan.	Business Analysis / Operations	1.30	740.00	\$962.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/14/2025	Michael Robinson	Worked through tax related matters.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
8/14/2025	Michael Robinson	Worked through asset liquidation tasks.	Business Analysis / Operations	0.60	1,100.00	\$660.00
8/14/2025	Jameson Godsey	Reviewed the docket for relevant developments in the case.	Court Filings	1.40	520.00	\$728.00
8/14/2025	Michael Robinson	Worked through stakeholder diligence requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/14/2025	Andrew Popescu	Call with the Company to discuss general wind-down items.	Business Analysis / Operations	0.70	740.00	\$518.00
8/14/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
8/14/2025	Andrew Popescu	Worked through the processing of various invoices for the Company and related items and work streams.	Business Analysis / Operations	1.10	740.00	\$814.00
8/14/2025	Farzan Sabzevari	Updated exhibits for MORs.	Business Analysis / Operations	1.20	570.00	\$684.00
8/14/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.20	740.00	\$148.00
8/14/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	1.70	740.00	\$1,258.00
8/15/2025	Andrew Popescu	Worked through various work streams with the Company's finance team.	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/15/2025	Andrew Popescu	Call with restructuring counsel to discuss Company operations.	Business Analysis / Operations	0.60	740.00	\$444.00
8/15/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
8/15/2025	Michael Robinson	Call with management and counsel re: wind down.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
8/15/2025	Jameson Godsey	Reviewed the docket for relevant developments in the case.	Court Filings	1.60	520.00	\$832.00
8/15/2025	Andrew Popescu	Worked through requests from the Company.	Business Analysis / Operations	1.60	740.00	\$1,184.00
8/15/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
8/15/2025	Michael Robinson	Attended update call and worked through related special committee requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/15/2025	Andrew Popescu	Call with the Company and counsel to discuss general wind-down items.	Business Analysis / Operations	2.00	740.00	\$1,480.00
8/15/2025	Jameson Godsey	Developed an internal summary of new key updates in the case.	Business Analysis / Operations	2.30	520.00	\$1,196.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/16/2025	Andrew Popescu	Worked through budget and cash forecasts.	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/16/2025	Andrew Popescu	Worked through analysis at the request of special committee counsel.	Business Analysis / Operations	0.90	740.00	\$666.00
8/16/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
8/16/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.40	740.00	\$1,776.00
8/16/2025	David Dunn	Worked through auction-related items.	Sale Process	1.80	1,450.00	\$2,610.00
8/16/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
8/16/2025	Andrew Popescu	Call with counsel and tax professionals to discuss corporate taxes.	Business Analysis / Operations	1.20	740.00	\$888.00
8/16/2025	Michael Robinson	Analyzed work product from professionals.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/17/2025	Andrew Popescu	Worked through cash forecasting and related analysis (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
8/17/2025	Andrew Popescu	Worked through requests from Company professionals.	Business Analysis / Operations	1.80	740.00	\$1,332.00
8/17/2025	Farzan Sabzevari	Audited and initial processing of MORs for the company's review.	Business Analysis / Operations	2.70	570.00	\$1,539.00
8/17/2025	Michael Robinson	Analyzed work product from professionals.	Business Analysis / Operations	0.80	1,100.00	\$880.00
8/17/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
8/17/2025	Andrew Popescu	Worked through cash forecasting and related analysis (Part 1 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
8/17/2025	David Dunn	Analyzed ongoing work streams and related correspondence.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
8/18/2025	Michael Robinson	Attended multiple update calls and worked on related tasks for the special committee.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
8/18/2025	Andrew Popescu	Work through claims-related work streams for counsel.	Claims Analysis and Objections	2.70	740.00	\$1,998.00
8/18/2025	Jameson Godsey	Thoroughly reviewed the language from the SAFE agreements (Part 1).	Business Analysis / Operations	2.90	520.00	\$1,508.00
8/18/2025	Michael Robinson	Analyzed information for the MORs.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
8/18/2025	Farzan Sabzevari	Parsed and developed detail for counsel regarding paid and unpaid parties.	Business Analysis / Operations	1.90	570.00	\$1,083.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/18/2025	Jameson Godsey	Thoroughly reviewed the language from the SAFE agreements (Part 3).	Business Analysis / Operations	2.70	520.00	\$1,404.00
8/18/2025	Kirsten Lee	Reviewed analysis prepared by Riveron.	Business Analysis / Operations	2.40	750.00	\$1,800.00
8/18/2025	Andrew Popescu	Worked through liquidation process work streams.	Sale Process	1.70	740.00	\$1,258.00
8/18/2025	Jameson Godsey	Thoroughly reviewed the language from the SAFE agreements (Part 2).	Business Analysis / Operations	2.80	520.00	\$1,456.00
8/18/2025	Andrew Popescu	Worked through research and analysis of equity-related items.	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/18/2025	Michael Robinson	Attended multiple update calls with management re: wind down related matters.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
8/18/2025	Andrew Popescu	Call with counsels and the Company to discuss general wind-down items.	Business Analysis / Operations	1.10	740.00	\$814.00
8/18/2025	Kirsten Lee	Reviewed latest week's cash transactions.	Business Analysis / Operations	1.60	750.00	\$1,200.00
8/18/2025	Michael Robinson	Worked through tax related matters.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
8/18/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
8/19/2025	Michael Robinson	Attended update call with the CFO and worked through wind down related matters.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/19/2025	Farzan Sabzevari	Updated waterfall comparison view from SAFE filing (Part 1).	Business Analysis / Operations	2.90	570.00	\$1,653.00
8/19/2025	Michael Robinson	Attended update call with a case stakeholder and counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
8/19/2025	Jameson Godsey	Developed an illustrative SAFE plan waterfall analysis (Part 2).	Business Analysis / Operations	2.40	520.00	\$1,248.00
8/19/2025	David Dunn	Worked through various requests from stakeholders and related correspondence.	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
8/19/2025	Michael Robinson	Attended update call with case stakeholder.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/19/2025	Kirsten Lee	Updated amended equity list schedule.	Business Analysis / Operations	1.80	750.00	\$1,350.00
8/19/2025	Jameson Godsey	Developed an illustrative SAFE plan waterfall analysis (Part 1).	Business Analysis / Operations	2.20	520.00	\$1,144.00
8/19/2025	Michael Robinson	Calls with special committee and their counsel.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
8/19/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/19/2025	Andrew Popescu	Call with counsels and tax professionals to discuss corporate taxes.	Business Analysis / Operations	0.40	740.00	\$296.00
8/19/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/19/2025	Kirsten Lee	Reviewed tagged transactions and updated variance report.	Business Analysis / Operations	1.70	750.00	\$1,275.00
8/19/2025	Farzan Sabzevari	Reviewed and updated financial detail.	Business Analysis / Operations	1.40	570.00	\$798.00
8/19/2025	Andrew Popescu	Worked through auditing and revising the supporting schedules to the monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/19/2025	Andrew Popescu	Worked through auditing and revising the supporting schedules to the monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/19/2025	Farzan Sabzevari	Updated waterfall comparison view from SAFE filing (Part 2).	Business Analysis / Operations	2.30	570.00	\$1,311.00
8/19/2025	Michael Robinson	Attended update call with tax advisor and counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/19/2025	Kirsten Lee	Reviewed source data and audited amended equity list schedule.	Business Analysis / Operations	2.40	750.00	\$1,800.00
8/19/2025	Michael Robinson	Attended update call with management.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/20/2025	Michael Robinson	Audited the July MORs (Part 2 of 2).	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
8/20/2025	David Dunn	Worked through go-forward case strategy.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
8/20/2025	Farzan Sabzevari	Finalized and processed MORs.	Business Analysis / Operations	1.20	570.00	\$684.00
8/20/2025	Andrew Popescu	Call with counsel and the Company to discuss general wind-down items.	Business Analysis / Operations	0.40	740.00	\$296.00
8/20/2025	Andrew Popescu	Audited and revised the monthly operating report files (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/20/2025	Andrew Popescu	Developed the week 51 cash actual schedule and related audit of accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/20/2025	Andrew Popescu	Audited and revised the monthly operating report files (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
8/20/2025	Jameson Godsey	Revised the illustrative SAFE waterfall based on comments received (Part 1).	Business Analysis / Operations	2.90	520.00	\$1,508.00
8/20/2025	Farzan Sabzevari	Reviewed SAFE provided plan and updated liquidation analysis comparison view (Part 2).	Business Analysis / Operations	2.20	570.00	\$1,254.00
8/20/2025	Andrew Popescu	Attended the Board meeting.	Business Analysis / Operations	0.90	740.00	\$666.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/20/2025	David Dunn	Audited the MORs.	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
8/20/2025	Farzan Sabzevari	Reviewed SAFE provided plan and updated liquidation analysis comparison view (Part 1).	Business Analysis / Operations	2.90	570.00	\$1,653.00
8/20/2025	Jameson Godsey	Revised the illustrative SAFE waterfall based on comments received (Part 2).	Business Analysis / Operations	2.80	520.00	\$1,456.00
8/20/2025	Bill McMahon	Corresponded with A. Popescu, M. Robinson, and D. Dunn. Completed D&O schedule with endorsements through 10-1-25 for Allied World, AXA XL, Endurance American, and QBE. Requested Lockton broker contact and 12-31-24 to 3-31-25 endorsements.	Business Analysis / Operations	2.80	840.00	\$2,352.00
8/20/2025	Andrew Popescu	Developed the week 51 cash actual schedule and related audit of accounts (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/20/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
8/20/2025	Michael Robinson	Audited the July MORs (Part 1 of 2).	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
8/21/2025	Michael Robinson	Attended update call with tax advisor and reviewed provided information.	Business Analysis / Operations	1.50	1,100.00	\$1,650.00
8/21/2025	Jameson Godsey	Further revised the illustrative SAFE waterfall based on comments received (Part 1).	Business Analysis / Operations	2.90	520.00	\$1,508.00
8/21/2025	Andrew Popescu	Completed final audit of the monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/21/2025	Jameson Godsey	Revised the illustrative SAFE waterfall based on comments received (Part 2).	Business Analysis / Operations	2.70	520.00	\$1,404.00
8/21/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
8/21/2025	Andrew Popescu	Call with the Company and counsel to discuss wind-down matters.	Business Analysis / Operations	0.50	740.00	\$370.00
8/21/2025	Michael Robinson	Attended update call with management and related debrief with counsel.	Business Analysis / Operations	0.60	1,100.00	\$660.00
8/21/2025	Andrew Popescu	Completed final audit of the monthly operating reports (Part 2 of 2).	Business Analysis / Operations	1.30	740.00	\$962.00
8/21/2025	Andrew Popescu	Analyzed tax analysis from tax professionals.	Tax Issues	1.90	740.00	\$1,406.00
8/21/2025	Michael Robinson	Prepared for and attended update call with the special committee and counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
8/22/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.60	740.00	\$1,924.00
8/22/2025	Andrew Popescu	Worked through cash forecast updates.	Business Analysis / Operations	2.70	740.00	\$1,998.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/22/2025	Michael Robinson	Worked through tax related matters.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
8/22/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
8/22/2025	David Dunn	Analyzed ongoing work streams and related correspondence.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
8/22/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/22/2025	Michael Robinson	Attended update call with management and counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/22/2025	Kirsten Lee	Reviewed updated tax analysis.	Tax Issues	1.60	750.00	\$1,200.00
8/22/2025	Kirsten Lee	Reviewed progress on residual asset sale.	Sale Process	1.10	750.00	\$825.00
8/22/2025	Kirsten Lee	Analyzed updated cash transactions and variances.	Business Analysis / Operations	1.90	750.00	\$1,425.00
8/23/2025	Andrew Popescu	Worked through updates to forecasting and related work streams (Part 1 of 2).	Business Analysis / Operations	1.90	740.00	\$1,406.00
8/23/2025	Michael Robinson	Worked through general go-forward strategy.	Business Analysis / Operations	0.80	1,100.00	\$880.00
8/23/2025	Andrew Popescu	Worked through tax analysis.	Tax Issues	2.30	740.00	\$1,702.00
8/23/2025	Michael Robinson	Worked through requests from professionals.	Business Analysis / Operations	3.30	1,100.00	\$3,630.00
8/23/2025	Michael Robinson	Audited work product from team and made changes as needed.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/23/2025	Andrew Popescu	Worked through updates to forecasting and related work streams (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/24/2025	David Dunn	Reviewed work product from team and provided changes as needed.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
8/24/2025	Andrew Popescu	Worked through items from counsel.	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/24/2025	Andrew Popescu	Worked through requests from case professionals (Part 1 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
8/24/2025	Andrew Popescu	Worked through requests from case professionals (Part 2 of 2).	Business Analysis / Operations	1.40	740.00	\$1,036.00
8/24/2025	David Dunn	Worked through items from counsel.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
8/25/2025	Kirsten Lee	Corresponded with Rhodium legal team.	Business Analysis / Operations	0.40	750.00	\$300.00
8/25/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.40	740.00	\$1,776.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/25/2025	Michael Robinson	Prepared for and calls with the special committee re: strategy.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
8/25/2025	Michael Robinson	Attended update call with UCC counsel.	Committee Activities	0.30	1,100.00	\$330.00
8/25/2025	Jameson Godsey	Developed a summary of new key updates to the docket.	Business Analysis / Operations	2.90	520.00	\$1,508.00
8/25/2025	Michael Robinson	Attended update call with Rhodium GC.	Business Analysis / Operations	0.20	1,100.00	\$220.00
8/25/2025	David Dunn	Worked through development of case strategy.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
8/25/2025	Andrew Popescu	Call with counsels and tax professionals to discuss corporate taxes.	Business Analysis / Operations	0.80	740.00	\$592.00
8/25/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.80	740.00	\$592.00
8/25/2025	Jameson Godsey	Developed an updated calendar of court dates, relevant hearings, and internal meetings and circulated to the team.	Business Analysis / Operations	2.20	520.00	\$1,144.00
8/25/2025	Michael Robinson	Worked through wind down related activities.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/25/2025	Andrew Popescu	Developed the week 52 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/25/2025	Kirsten Lee	Analyzed updated Riveron tax analysis.	Business Analysis / Operations	2.40	750.00	\$1,800.00
8/25/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
8/25/2025	Andrew Popescu	Developed the week 52 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
8/25/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
8/25/2025	Kirsten Lee	Reviewed updates on residual asset process.	Business Analysis / Operations	0.90	750.00	\$675.00
8/26/2025	Andrew Popescu	Worked through requests from Special Committee counsel.	Business Analysis / Operations	1.80	740.00	\$1,332.00
8/26/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/26/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/26/2025	Jameson Godsey	Further revised the operational slides within the SC presentation based on internal feedback.	Claims Analysis and Objections	1.40	520.00	\$728.00
8/26/2025	Kirsten Lee	Analyzed latest HR information.	Business Analysis / Operations	1.90	750.00	\$1,425.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/26/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/26/2025	Jameson Godsey	Worked through counsel's first round of comments on the SC presentation draft (Part 2).	Business Analysis / Operations	2.60	520.00	\$1,352.00
8/26/2025	David Dunn	Worked through various requests from stakeholders and related correspondence.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
8/26/2025	Michael Robinson	Worked through tax related items.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
8/26/2025	Michael Robinson	Attended multiple update calls with the GC of Rhodium.	Business Analysis / Operations	0.30	1,100.00	\$330.00
8/26/2025	Jameson Godsey	Worked through counsel's first round of comments on the SC presentation draft (Part 1).	Business Analysis / Operations	2.90	520.00	\$1,508.00
8/26/2025	Michael Robinson	Attended update call with special committee counsel.	Business Analysis / Operations	0.20	1,100.00	\$220.00
8/27/2025	Michael Robinson	Worked through wind down matters.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/27/2025	Michael Robinson	Worked through special committee-based requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
8/27/2025	Jameson Godsey	Further revised commentary / formatting in the SC presentation based on internal comments received.	Business Analysis / Operations	2.70	520.00	\$1,404.00
8/27/2025	Andrew Popescu	Worked through general wind-down items with the Company.	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/27/2025	Michael Robinson	Participated in multiple calls with special committee counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/27/2025	Michael Robinson	Prepared for and participated in the board meeting.	Business Analysis / Operations	0.60	1,100.00	\$660.00
8/27/2025	Andrew Popescu	Worked through processing of invoices and other operational work streams with the Company's finance team.	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/27/2025	Michael Robinson	Worked through liquidation-based matters.	Business Analysis / Operations	0.30	1,100.00	\$330.00
8/27/2025	Kirsten Lee	Reviewed July MOR backup information.	Business Analysis / Operations	2.10	750.00	\$1,575.00
8/27/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/27/2025	Kirsten Lee	Reviewed July MOR PDFs.	Business Analysis / Operations	1.70	750.00	\$1,275.00
8/28/2025	Michael Robinson	Attended update call with special committee counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/28/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/28/2025	Jameson Godsey	Reviewed relevant documentation to ensure the PSA vs SAFE comparison was accurately displayed (Part 1).	Business Analysis / Operations	2.20	520.00	\$1,144.00
8/28/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.50	1,100.00	\$2,750.00
8/28/2025	Andrew Popescu	Worked through post-auction sale items with the Company and counsel including general strategy on shipment of purchased items.	Sale Process	2.80	740.00	\$2,072.00
8/28/2025	Andrew Popescu	Worked through items for the Special Committee.	Business Analysis / Operations	2.10	740.00	\$1,554.00
8/28/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.40	740.00	\$1,776.00
8/28/2025	David Dunn	Audited work product from team.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
8/28/2025	Jameson Godsey	Reviewed relevant documentation to ensure the PSA vs SAFE comparison was accurately displayed (Part 3).	Court Hearings	1.10	520.00	\$572.00
8/28/2025	David Dunn	Worked through general strategy.	Business Analysis / Operations	1.40	1,450.00	\$2,030.00
8/28/2025	Jameson Godsey	Adjusted formatting of the PSA vs SAFE analysis.	Business Analysis / Operations	2.90	520.00	\$1,508.00
8/28/2025	Michael Robinson	Attended tax call with whinstone and advisors.	Tax Issues	0.60	1,100.00	\$660.00
8/28/2025	Michael Robinson	Attended update call with special committee counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/28/2025	Michael Robinson	Attended update calls with a independent director.	Business Analysis / Operations	0.70	1,100.00	\$770.00
8/28/2025	Michael Robinson	Worked through counsel requests.	Business Analysis / Operations	0.40	1,100.00	\$440.00
8/28/2025	Michael Robinson	Attended the court hearing.	Court Hearings	0.20	1,100.00	\$220.00
8/28/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
8/28/2025	Michael Robinson	Worked through asset level analytics and value.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
8/28/2025	Jameson Godsey	Reviewed relevant documentation to ensure the PSA vs SAFE comparison was accurately displayed (Part 2).	Claims Analysis and Objections	1.90	520.00	\$988.00
8/29/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	1.40	1,100.00	\$1,540.00
8/29/2025	Andrew Popescu	Worked through budget items with the Company and related work streams.	Business Analysis / Operations	2.10	740.00	\$1,554.00
8/29/2025	Andrew Popescu	Facilitated processing and payment of invoices with the Company.	Business Analysis / Operations	1.30	740.00	\$962.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/29/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
8/29/2025	Andrew Popescu	Call with counsel, tax professionals, and the Company to discuss sales proceeds allocation.	Sale Process	0.50	740.00	\$370.00
8/29/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	1.90	740.00	\$1,406.00
8/29/2025	Michael Robinson	General audit of various documents and operating strategy from Company.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
8/30/2025	Andrew Popescu	Analyzed court's opinion on the SAFE claim objection.	Court Filings	1.90	740.00	\$1,406.00
8/30/2025	Michael Robinson	Reviewed draft revised cash reconciliation and provided guidance as needed.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
8/30/2025	Andrew Popescu	Worked through development of revised cash forecast.	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/30/2025	David Dunn	Worked through various requests from stakeholders and related correspondence.	Business Analysis / Operations	2.90	1,450.00	\$4,205.00
8/31/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
8/31/2025	David Dunn	Worked through general go-forward strategy and related work streams.	Business Analysis / Operations	0.90	1,450.00	\$1,305.00
8/31/2025	Andrew Popescu	Continued development of a revised cash reconciliation (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/31/2025	Andrew Popescu	Continued development of a revised cash reconciliation (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
8/5/2025	Miscellaneous	PACER - Quarterly research fees.	\$5.60
	Total Expenses		\$5.60

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: RHODIUM ENCORE LLC, <i>et al.</i>, Debtors¹.	)))))))	Chapter 11 Case No. 24-90448 (ARP)

**THIRTEENTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM SEPTEMBER 1, 2025 THROUGH SEPTEMBER 30, 2025**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from September 1, 2025 through September 30, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	55.7	\$80,765.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	285.8	\$314,380.00
Manish Kumar	Managing Director - Financial forensics, damages, valuation and solvency.	\$950	2.2	\$2,090.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	51.7	\$38,775.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	299.2	\$221,408.00
Farzan Sabzevari	Associate - Financial restructuring.	\$570	41.5	\$23,655.00
Jameson Godsey	Senior Analyst	\$520	60.4	\$31,408.00
	Grand Total		796.5	\$712,481.00
	Blended Rate for all Professionals	\$894.51		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	563.2	\$515,134.00
Claims Analysis and Objections	109.9	\$76,483.00
Court Filings	6.2	\$3,224.00
Court Hearings	14.6	\$13,504.00

Plan and Disclosure Statement	56.7	\$65,022.00
Sale Process	21.5	\$15,910.00
Tax Issues	24.4	\$23,204.00
Grand Total	796.5	\$712,481.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Total Expenses		\$0.00

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in **Exhibit A**.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$569,984.80** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$712,481.00
Twenty Percent (20%) Holdback	\$142,496.20
Fees Minus Holdback	\$569,984.80
Costs (100%)	\$0.00
Total	\$569,984.80

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$569,984.80 (80% of \$712,481.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$0.00 incurred on behalf of the Debtors by Province.

Dated: November 5, 2025

Respectfully submitted,

By: /s/ Michael Robinson

Michael Robinson, Partner
Province, LLC
2360 Corporate Circle, Suite 340
Henderson, NV 89074
(702) 685-5555
mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/1/2025	Jameson Godsey	Began reviewing the preliminary claims objection drafts (Part 2).	Claims Analysis and Objections	2.90	520.00	\$1,508.00
9/1/2025	Jameson Godsey	Began reviewing the preliminary claims objection drafts (Part 3).	Business Analysis / Operations	2.60	520.00	\$1,352.00
9/1/2025	Michael Robinson	Worked through counsel requests.	Business Analysis / Operations	2.50	1,100.00	\$2,750.00
9/1/2025	Andrew Popescu	Worked through development and refresh of cash forecasting schedule (Part 2 of 3).	Business Analysis / Operations	2.70	740.00	\$1,998.00
9/1/2025	Michael Robinson	Call with counsel and the special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
9/1/2025	Michael Robinson	Continued working through safe requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
9/1/2025	Jameson Godsey	Began reviewing the preliminary claims objection drafts (Part 1).	Claims Analysis and Objections	2.80	520.00	\$1,456.00
9/1/2025	Andrew Popescu	Worked through logistics and related work streams for sale of residual assets.	Sale Process	1.70	740.00	\$1,258.00
9/1/2025	Michael Robinson	Worked through SAFE requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
9/1/2025	Andrew Popescu	Worked through tax items and analysis.	Tax Issues	1.90	740.00	\$1,406.00
9/1/2025	Andrew Popescu	Worked through development and refresh of cash forecasting schedule (Part 3 of 3).	Business Analysis / Operations	1.40	740.00	\$1,036.00
9/1/2025	Andrew Popescu	Worked through development and refresh of cash forecasting schedule (Part 1 of 3).	Business Analysis / Operations	2.80	740.00	\$2,072.00
9/1/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	3.40	1,100.00	\$3,740.00
9/1/2025	Michael Robinson	Attended update call with the special committee and the SAFEs.	Business Analysis / Operations	0.50	1,100.00	\$550.00
9/1/2025	Jameson Godsey	Logged calendar updates across the team for relevant meetings and court hearings.	Business Analysis / Operations	1.40	520.00	\$728.00
9/2/2025	Jameson Godsey	Further reviewed the claims objection for consistency with the POCs (Part 4).	Claims Analysis and Objections	2.30	520.00	\$1,196.00
9/2/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
9/2/2025	Jameson Godsey	Further reviewed the claims objection for consistency with the POCs (Part 2).	Claims Analysis and Objections	2.80	520.00	\$1,456.00
9/2/2025	Kirsten Lee	Reviewed latest professional fee apps and payments to professionals.	Business Analysis / Operations	2.10	750.00	\$1,575.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/2/2025	Andrew Popescu	Developed the week 53 cash actual and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
9/2/2025	Michael Robinson	Attended update call with tax advisor and related analysis.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
9/2/2025	Michael Robinson	Had multiple calls with case counsel re: updates.	Business Analysis / Operations	0.80	1,100.00	\$880.00
9/2/2025	Andrew Popescu	Call with counsels, the Special Committee, and the SAFE AHG to discuss the case.	Business Analysis / Operations	0.90	740.00	\$666.00
9/2/2025	Andrew Popescu	Developed the week 53 cash actual and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
9/2/2025	Andrew Popescu	Call with counsel to discuss the case.	Business Analysis / Operations	0.40	740.00	\$296.00
9/2/2025	Jameson Godsey	Further reviewed the claims objection for consistency with the POCs (Part 1).	Claims Analysis and Objections	2.90	520.00	\$1,508.00
9/2/2025	Andrew Popescu	Call with the Company, counsel, and tax professionals to discuss corporate taxes.	Tax Issues	0.80	740.00	\$592.00
9/2/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
9/2/2025	Michael Robinson	Attended update call with debtor counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
9/2/2025	Jameson Godsey	Further reviewed the claims objection for consistency with the POCs (Part 3).	Claims Analysis and Objections	2.70	520.00	\$1,404.00
9/2/2025	Andrew Popescu	Further developed and revised cash forecasting schedule and related work streams (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
9/2/2025	Michael Robinson	Analyzed the revised budget.	Business Analysis / Operations	0.70	1,100.00	\$770.00
9/2/2025	Andrew Popescu	Call with SAFE AHG counsel to discuss the case.	Business Analysis / Operations	0.90	740.00	\$666.00
9/2/2025	Kirsten Lee	Reviewed draft claims objections.	Claims Analysis and Objections	2.20	750.00	\$1,650.00
9/2/2025	Kirsten Lee	Continued reviewing draft claim objection.	Claims Analysis and Objections	1.60	750.00	\$1,200.00
9/2/2025	Michael Robinson	Prepared for and attended update call with the Safe ahg.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
9/2/2025	Michael Robinson	Prepared for and attended partial board update call.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
9/2/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
9/2/2025	Andrew Popescu	Further developed and revised cash forecasting schedule and related work streams (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/3/2025	Jameson Godsey	Further reviewed claims objection requests received by counsel (Part 2).	Claims Analysis and Objections	2.90	520.00	\$1,508.00
9/3/2025	Jameson Godsey	Further reviewed claims objection requests received by counsel (Part 3).	Claims Analysis and Objections	2.70	520.00	\$1,404.00
9/3/2025	Andrew Popescu	Worked through corporate tax items, analysis, and related work streams.	Tax Issues	1.30	740.00	\$962.00
9/3/2025	Michael Robinson	Participated in the tax discussion.	Tax Issues	1.50	1,100.00	\$1,650.00
9/3/2025	Farzan Sabzevari	Reviewed and updated the detail for claims objections (part 1).	Claims Analysis and Objections	2.90	570.00	\$1,653.00
9/3/2025	Michael Robinson	Attended multiple calls with another case stakeholder re: updates.	Business Analysis / Operations	1.40	1,100.00	\$1,540.00
9/3/2025	Farzan Sabzevari	Reviewed and updated the detail for claims objections (part 3).	Claims Analysis and Objections	0.60	570.00	\$342.00
9/3/2025	Andrew Popescu	Call with counsel, tax professionals, and the SAFE AHG to discuss corporate taxes.	Tax Issues	1.50	740.00	\$1,110.00
9/3/2025	Jameson Godsey	Further reviewed claims objection requests received by counsel (Part 1).	Claims Analysis and Objections	2.80	520.00	\$1,456.00
9/3/2025	Manish Kumar	Reviewed the memorandum opinion overruling Debtor's objection to the SAFE Proofs of Claim.	Claims Analysis and Objections	1.70	950.00	\$1,615.00
9/3/2025	Michael Robinson	Worked through wind down related activities.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
9/3/2025	Michael Robinson	Prepared for and attended update call with the board.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
9/3/2025	Manish Kumar	Reviewed docket to see updates.	Claims Analysis and Objections	0.50	950.00	\$475.00
9/3/2025	Michael Robinson	Attended update call with case stakeholders.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
9/3/2025	Andrew Popescu	Worked through requests and analysis from counsel and stakeholders.	Business Analysis / Operations	2.80	740.00	\$2,072.00
9/3/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
9/3/2025	Michael Robinson	Analyzed claim details.	Claims Analysis and Objections	1.90	1,100.00	\$2,090.00
9/3/2025	Andrew Popescu	Call with stakeholders and counsels to discuss the case.	Business Analysis / Operations	1.10	740.00	\$814.00
9/3/2025	Michael Robinson	Attended update calls with the special committee.	Business Analysis / Operations	0.90	1,100.00	\$990.00
9/3/2025	Michael Robinson	Attended multiple update calls with counsel.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
9/3/2025	Michael Robinson	Analyzed liquidation analysis.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/3/2025	Kirsten Lee	Reviewed latest cash transactions.	Business Analysis / Operations	2.10	750.00	\$1,575.00
9/3/2025	Farzan Sabzevari	Reviewed and updated the detail for claims objections (part 2)	Claims Analysis and Objections	2.90	570.00	\$1,653.00
9/4/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
9/4/2025	Andrew Popescu	Call with B&T and the Company to discuss pending work streams.	Business Analysis / Operations	0.50	740.00	\$370.00
9/4/2025	Kirsten Lee	Continued reviewing claim PDFs filed by SAFE holders (pt. 2).	Claims Analysis and Objections	0.80	750.00	\$600.00
9/4/2025	Farzan Sabzevari	Reviewed and validated detail for claims objections (part 1).	Claims Analysis and Objections	2.90	570.00	\$1,653.00
9/4/2025	David Dunn	Worked through requests from various stakeholders.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
9/4/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.00	1,100.00	\$2,200.00
9/4/2025	Andrew Popescu	Worked through various requests from counsel.	Business Analysis / Operations	2.10	740.00	\$1,554.00
9/4/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
9/4/2025	Jameson Godsey	Developed a summary of new key updates on the docket.	Business Analysis / Operations	2.70	520.00	\$1,404.00
9/4/2025	Kirsten Lee	Analyzed historical claims objections filed.	Claims Analysis and Objections	1.20	750.00	\$900.00
9/4/2025	Andrew Popescu	Worked through various requests from stakeholders.	Business Analysis / Operations	2.60	740.00	\$1,924.00
9/4/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
9/4/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
9/4/2025	Michael Robinson	Attended update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
9/4/2025	Michael Robinson	Analyzed liquidation analysis.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
9/4/2025	Kirsten Lee	Reviewed latest claims register and newly filed claims.	Claims Analysis and Objections	2.70	750.00	\$2,025.00
9/4/2025	Farzan Sabzevari	Reviewed and validated detail for claims objections (part 2).	Claims Analysis and Objections	2.40	570.00	\$1,368.00
9/4/2025	Andrew Popescu	Developed supplementary schedules of forecasted restructuring expenses for counsel.	Business Analysis / Operations	2.30	740.00	\$1,702.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/4/2025	Andrew Popescu	Worked on initial accumulation of data, development, and analysis of supplementary schedules for the monthly operating reports.	Business Analysis / Operations	2.90	740.00	\$2,146.00
9/4/2025	Kirsten Lee	Continued reviewing claim PDFs filed by SAFE holders.	Claims Analysis and Objections	1.90	750.00	\$1,425.00
9/4/2025	Kirsten Lee	Prepared schedule of SAFE holders and claims filed.	Claims Analysis and Objections	2.20	750.00	\$1,650.00
9/4/2025	Andrew Popescu	Worked through analysis and logistics of sale of residual assets.	Sale Process	1.80	740.00	\$1,332.00
9/4/2025	Kirsten Lee	Reviewed claim PDFs filed by SAFE holders.	Claims Analysis and Objections	2.10	750.00	\$1,575.00
9/5/2025	Andrew Popescu	Call with the Company, counsels, tax professionals, and Riot to discuss allocation of proceeds.	Sale Process	0.60	740.00	\$444.00
9/5/2025	Michael Robinson	Worked through tax related items.	Tax Issues	2.60	1,100.00	\$2,860.00
9/5/2025	Farzan Sabzevari	Verified detail for omnibus objections (part 1).	Business Analysis / Operations	2.90	570.00	\$1,653.00
9/5/2025	Kirsten Lee	Continued updating SAFE holder claims analysis.	Claims Analysis and Objections	2.10	750.00	\$1,575.00
9/5/2025	Kirsten Lee	Reviewed correspondence and analyzed recently filed claims.	Claims Analysis and Objections	1.40	750.00	\$1,050.00
9/5/2025	Kirsten Lee	Reviewed claims analysis prepared by Province team.	Claims Analysis and Objections	2.80	750.00	\$2,100.00
9/5/2025	Andrew Popescu	Worked through sales process items including related analysis of residual assets to be sold.	Sale Process	2.10	740.00	\$1,554.00
9/5/2025	Andrew Popescu	Worked with the Company to facilitate various disbursements.	Business Analysis / Operations	1.30	740.00	\$962.00
9/5/2025	Kirsten Lee	Updated SAFE holder claims analysis.	Claims Analysis and Objections	2.60	750.00	\$1,950.00
9/5/2025	Kirsten Lee	Audited SAFE claims file.	Claims Analysis and Objections	1.90	750.00	\$1,425.00
9/5/2025	Michael Robinson	Worked through cash reconciliation scenarios.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
9/5/2025	Michael Robinson	Prepared for and attended update call with Winston re: taxes.	Tax Issues	1.00	1,100.00	\$1,100.00
9/5/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
9/5/2025	Michael Robinson	Attended update calls with special committee counsel.	Business Analysis / Operations	0.30	1,100.00	\$330.00
9/5/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/5/2025	Jameson Godsey	Developed a summary of new key updates on the docket.	Business Analysis / Operations	2.10	520.00	\$1,092.00
9/5/2025	Kirsten Lee	Reviewed correspondence on SAFE-related claims.	Claims Analysis and Objections	0.70	750.00	\$525.00
9/5/2025	Farzan Sabzevari	Verified detail for omnibus objections (part 2).	Business Analysis / Operations	1.40	570.00	\$798.00
9/5/2025	Andrew Popescu	Worked through various requests from counsel.	Business Analysis / Operations	2.70	740.00	\$1,998.00
9/5/2025	Andrew Popescu	Worked through revisions to cash forecasting schedules.	Business Analysis / Operations	2.60	740.00	\$1,924.00
9/6/2025	Andrew Popescu	Worked through requests from counsel following call (Part 2 of 2).	Business Analysis / Operations	0.90	740.00	\$666.00
9/6/2025	Andrew Popescu	Audited cash-based reporting.	Business Analysis / Operations	2.70	740.00	\$1,998.00
9/6/2025	Michael Robinson	Audited cash reporting.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
9/6/2025	Andrew Popescu	Call with B&T to discuss the case and go-forward work streams.	Business Analysis / Operations	1.30	740.00	\$962.00
9/6/2025	Michael Robinson	Worked through special committee based requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
9/6/2025	Andrew Popescu	Worked through requests from counsel following call (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
9/6/2025	Andrew Popescu	Further development of cash forecasting.	Business Analysis / Operations	2.90	740.00	\$2,146.00
9/6/2025	David Dunn	Reviewed work product from team and provided feedback as needed.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
9/6/2025	Michael Robinson	Audited work products from team and provided feedback.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
9/6/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
9/7/2025	David Dunn	Reviewed budget files and developed go-forward case strategy.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
9/7/2025	Michael Robinson	Worked through development of go-forward case strategy.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
9/7/2025	David Dunn	Audited cash actual files.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
9/7/2025	Michael Robinson	Audited work products from team and provided feedback.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/7/2025	Andrew Popescu	Worked through revisions and related analysis on cash forecasting at the request of the Special Committee (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
9/7/2025	Andrew Popescu	Collection of information for monthly operating report supporting schedules (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
9/7/2025	Michael Robinson	Worked through requests from stakeholders.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
9/7/2025	Michael Robinson	Worked through requests from counsel and related correspondence.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
9/7/2025	Andrew Popescu	Further development of cash forecasting.	Business Analysis / Operations	2.30	740.00	\$1,702.00
9/7/2025	Andrew Popescu	Collection of information for monthly operating report supporting schedules (Part 2 of 2).	Business Analysis / Operations	1.30	740.00	\$962.00
9/7/2025	Andrew Popescu	Worked through revisions and related analysis on cash forecasting at the request of the Special Committee (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
9/8/2025	Farzan Sabzevari	Updated financial metrics for objections.	Business Analysis / Operations	1.30	570.00	\$741.00
9/8/2025	Michael Robinson	Analyzed recovery analysis.	Business Analysis / Operations	0.60	1,100.00	\$660.00
9/8/2025	Michael Robinson	Analyzed the claims objection items.	Claims Analysis and Objections	1.90	1,100.00	\$2,090.00
9/8/2025	Andrew Popescu	Worked through further revisions and analysis for cash forecasting.	Business Analysis / Operations	2.30	740.00	\$1,702.00
9/8/2025	Michael Robinson	Attended update call with case stakeholder.	Business Analysis / Operations	0.20	1,100.00	\$220.00
9/8/2025	Michael Robinson	Analyzed claims information.	Claims Analysis and Objections	1.30	1,100.00	\$1,430.00
9/8/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
9/8/2025	Andrew Popescu	Worked through claims analysis and related items at the request of counsel.	Claims Analysis and Objections	2.10	740.00	\$1,554.00
9/8/2025	Farzan Sabzevari	Reviewed diligence to confirm outstanding needs for claims objections.	Claims Analysis and Objections	2.70	570.00	\$1,539.00
9/8/2025	Andrew Popescu	Attended the status conference by phone.	Business Analysis / Operations	0.30	740.00	\$222.00
9/8/2025	Michael Robinson	Updated the workstream list.	Business Analysis / Operations	0.30	1,100.00	\$330.00
9/8/2025	Michael Robinson	Attended the status hearing.	Court Hearings	0.30	1,100.00	\$330.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/8/2025	Michael Robinson	Attended multiple update calls with the special committee / counsel.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
9/8/2025	Michael Robinson	Worked through special committee based requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00
9/8/2025	Michael Robinson	Outlined liquidation analysis updates.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
9/8/2025	Jameson Godsey	Scrolled the docket for new key updates in the case.	Business Analysis / Operations	2.10	520.00	\$1,092.00
9/8/2025	Andrew Popescu	Worked through various requests from counsel.	Business Analysis / Operations	1.80	740.00	\$1,332.00
9/9/2025	Farzan Sabzevari	Reviewed and updated detail for claims objections at the request of counsel.	Claims Analysis and Objections	2.10	570.00	\$1,197.00
9/9/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
9/9/2025	Jameson Godsey	Scrolled the docket for new key updates in the case.	Court Filings	0.80	520.00	\$416.00
9/9/2025	Michael Robinson	Attended update calls with the special committee and counsel.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
9/9/2025	Andrew Popescu	Worked through various requests from stakeholders.	Business Analysis / Operations	1.90	740.00	\$1,406.00
9/9/2025	Michael Robinson	Worked through wind down matters.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
9/9/2025	Andrew Popescu	Worked through sales process items.	Sale Process	1.80	740.00	\$1,332.00
9/9/2025	Michael Robinson	Worked through tax considerations.	Tax Issues	2.20	1,100.00	\$2,420.00
9/9/2025	Kirsten Lee	Call with QE and Province teams to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
9/9/2025	Andrew Popescu	Worked through various requests from counsel.	Business Analysis / Operations	1.70	740.00	\$1,258.00
9/9/2025	Andrew Popescu	Further developed various supporting schedules and information for the monthly operating reports.	Business Analysis / Operations	2.30	740.00	\$1,702.00
9/10/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
9/10/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00
9/10/2025	Michael Robinson	Attended update call and posted work on tax related matters.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
9/10/2025	Jameson Godsey	Updated the court and hearing calendar with new team-wide invitations.	Court Filings	2.60	520.00	\$1,352.00
9/10/2025	Michael Robinson	Worked through recovery analytics.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/10/2025	Andrew Popescu	Developed the week 54 cash actual and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
9/10/2025	Michael Robinson	Attended update calls and worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
9/10/2025	Andrew Popescu	Worked through requests from counsel and the Special Committee.	Business Analysis / Operations	2.40	740.00	\$1,776.00
9/10/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
9/10/2025	Andrew Popescu	Further developed supporting items and schedules and related analysis for the monthly operating reports.	Business Analysis / Operations	2.30	740.00	\$1,702.00
9/10/2025	Andrew Popescu	Developed the week 54 cash actual and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
9/11/2025	Andrew Popescu	Worked through various requests from stakeholders and related analysis.	Business Analysis / Operations	1.80	740.00	\$1,332.00
9/11/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
9/11/2025	Kirsten Lee	Continued to update SAFE claims analysis based on comments from counsel.	Claims Analysis and Objections	1.90	750.00	\$1,425.00
9/11/2025	Andrew Popescu	Call with restructuring counsel to discuss ongoing work streams.	Business Analysis / Operations	1.00	740.00	\$740.00
9/11/2025	Kirsten Lee	Discussed case items with QE team.	Business Analysis / Operations	0.50	750.00	\$375.00
9/11/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
9/11/2025	Andrew Popescu	Worked with the Company to facilitate various disbursements.	Business Analysis / Operations	1.40	740.00	\$1,036.00
9/11/2025	Andrew Popescu	Worked through various requests from counsel.	Business Analysis / Operations	2.10	740.00	\$1,554.00
9/11/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
9/11/2025	Michael Robinson	Participated in the board call.	Business Analysis / Operations	0.40	1,100.00	\$440.00
9/11/2025	Kirsten Lee	Updated SAFE claims analysis based on comments from counsel.	Claims Analysis and Objections	2.10	750.00	\$1,575.00
9/11/2025	Michael Robinson	Worked through plan related items.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
9/11/2025	Michael Robinson	Attended multiple update calls with the special committee and their counsel.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
9/11/2025	Michael Robinson	Call with counsel and the Company to discuss general strategy and ongoing work streams.	Business Analysis / Operations	0.50	1,100.00	\$550.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/11/2025	Andrew Popescu	Worked through further development and analysis of monthly operating report supporting schedules and supporting information.	Business Analysis / Operations	2.90	740.00	\$2,146.00
9/11/2025	Michael Robinson	Worked through the liquidation analysis.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
9/11/2025	Michael Robinson	Attended update call with case stakeholder.	Business Analysis / Operations	0.20	1,100.00	\$220.00
9/11/2025	Andrew Popescu	Worked through cash forecasting and related analysis.	Business Analysis / Operations	2.30	740.00	\$1,702.00
9/12/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
9/12/2025	Kirsten Lee	Finalized SAFE claims analysis.	Claims Analysis and Objections	2.40	750.00	\$1,800.00
9/12/2025	Jameson Godsey	Scrolled the docket for new key updates in the case.	Court Filings	2.80	520.00	\$1,456.00
9/12/2025	Andrew Popescu	Call with counsel, tax professionals, Imperium to discuss corporate taxes.	Tax Issues	0.70	740.00	\$518.00
9/12/2025	Andrew Popescu	Worked through requests and related analysis from counsel.	Business Analysis / Operations	2.30	740.00	\$1,702.00
9/12/2025	Andrew Popescu	Worked through various updates and refinements to cash forecasting and related work streams.	Business Analysis / Operations	2.80	740.00	\$2,072.00
9/12/2025	Michael Robinson	Worked through plan related items.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
9/12/2025	Andrew Popescu	Worked through sales process items and related analysis.	Sale Process	2.40	740.00	\$1,776.00
9/12/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
9/12/2025	David Dunn	Reviewed and worked through plan and disclosure statement items.	Plan and Disclosure Statement	2.90	1,450.00	\$4,205.00
9/12/2025	Kirsten Lee	Reviewed latest cash transactions and balances.	Business Analysis / Operations	2.10	750.00	\$1,575.00
9/12/2025	Andrew Popescu	Worked with the Company to facilitate various disbursements.	Business Analysis / Operations	1.60	740.00	\$1,184.00
9/12/2025	Michael Robinson	Call with counsel, tax professionals, and Imperium to discuss corporate taxes.	Tax Issues	0.70	1,100.00	\$770.00
9/12/2025	Michael Robinson	Worked through the liquidation analysis.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
9/13/2025	Michael Robinson	Continued working through plan and disclosure statement items.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00
9/13/2025	Michael Robinson	Attended update calls with case stakeholder.	Business Analysis / Operations	0.70	1,100.00	\$770.00
9/13/2025	Andrew Popescu	Worked through various revisions to cash forecasting and related supporting schedules (Part 2 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/13/2025	Michael Robinson	Attended update call with the special committee.	Business Analysis / Operations	0.30	1,100.00	\$330.00
9/13/2025	Andrew Popescu	Worked on initial development of a revised liquidation analysis.	Business Analysis / Operations	2.90	740.00	\$2,146.00
9/13/2025	Andrew Popescu	Worked through various revisions to cash forecasting and related supporting schedules (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
9/13/2025	Michael Robinson	Attended update call with the special committee and counsel.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
9/13/2025	Michael Robinson	Worked through plan and disclosure statement items.	Plan and Disclosure Statement	2.30	1,100.00	\$2,530.00
9/13/2025	Michael Robinson	Attended update calls with special committee counsel.	Business Analysis / Operations	0.80	1,100.00	\$880.00
9/13/2025	Farzan Sabzevari	Updated the MOR files.	Business Analysis / Operations	2.70	570.00	\$1,539.00
9/13/2025	David Dunn	Worked through requests from various stakeholders.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
9/13/2025	Andrew Popescu	Continued development of the revised liquidation analysis (Part 2 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00
9/13/2025	Michael Robinson	Attended update call with case stakeholders.	Business Analysis / Operations	0.50	1,100.00	\$550.00
9/13/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
9/14/2025	Andrew Popescu	Worked through development and audit of various supporting schedules and information for the monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
9/14/2025	Andrew Popescu	Continued development of the revised liquidation analysis (Part 2 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
9/14/2025	Michael Robinson	Attended update call with case stakeholder.	Business Analysis / Operations	0.30	1,100.00	\$330.00
9/14/2025	Andrew Popescu	Continued development of the revised liquidation analysis (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
9/14/2025	David Dunn	Reviewed cash position and reporting from the Company and developed go-forward case strategy.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
9/14/2025	Michael Robinson	Worked through the liquidation analysis.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
9/14/2025	Michael Robinson	Continued working through the liquidation analysis.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
9/14/2025	David Dunn	Reviewed work product from team and provided feedback as needed.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/14/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
9/14/2025	Michael Robinson	Attended update calls with the special committee re: updates.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
9/14/2025	Andrew Popescu	Worked through development and audit of various supporting schedules and information for the monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
9/15/2025	Farzan Sabzevari	Reviewed financial detail for MORs.	Business Analysis / Operations	2.60	570.00	\$1,482.00
9/15/2025	Andrew Popescu	Revised and refined the updated liquidation analysis (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
9/15/2025	Andrew Popescu	Developed the week 55 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
9/15/2025	Michael Robinson	Continued working through plan and DS related items.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
9/15/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
9/15/2025	David Dunn	Call with counsel and stakeholders.	Business Analysis / Operations	0.90	1,450.00	\$1,305.00
9/15/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
9/15/2025	Andrew Popescu	Revised and refined the updated liquidation analysis (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
9/15/2025	Andrew Popescu	Call with counsel and various stakeholder groups to discuss the case.	Business Analysis / Operations	0.90	740.00	\$666.00
9/15/2025	Michael Robinson	Worked through plan and DS related items.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
9/15/2025	Andrew Popescu	Developed the week 55 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	1.90	740.00	\$1,406.00
9/15/2025	Michael Robinson	Continued working through plan and DS related items.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
9/15/2025	Jameson Godsey	Developed an internal memo of new key updates in the case and distributed across the team.	Business Analysis / Operations	2.90	520.00	\$1,508.00
9/16/2025	Michael Robinson	Worked through plan and DS related items.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
9/16/2025	Kirsten Lee	Reviewed signed broker agreement and terms.	Business Analysis / Operations	0.90	750.00	\$675.00
9/16/2025	Andrew Popescu	Worked through claims related analysis.	Claims Analysis and Objections	2.90	740.00	\$2,146.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/16/2025	Michael Robinson	Continued working through plan and DS related items.	Plan and Disclosure Statement	0.90	1,100.00	\$990.00
9/16/2025	Michael Robinson	Worked through wind down related items.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
9/16/2025	Kirsten Lee	Analyzed auction settlement report.	Business Analysis / Operations	1.60	750.00	\$1,200.00
9/16/2025	Andrew Popescu	Audited the monthly operating supporting schedules (Part 2 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00
9/16/2025	Michael Robinson	Continued working through plan and DS related items.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
9/16/2025	Jameson Godsey	Developed an internal memo of new key updates in the case and distributed across the team.	Business Analysis / Operations	2.80	520.00	\$1,456.00
9/16/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
9/16/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
9/16/2025	Andrew Popescu	Worked through sales process items.	Sale Process	1.70	740.00	\$1,258.00
9/16/2025	Andrew Popescu	Call with counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
9/16/2025	David Dunn	Audited monthly operating report supporting schedules.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
9/16/2025	Andrew Popescu	Audited the monthly operating supporting schedules (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
9/17/2025	Andrew Popescu	Worked through items related to the Company's headquarter facility including related management logistics.	Sale Process	2.70	740.00	\$1,998.00
9/17/2025	Michael Robinson	Worked through the liquidation analysis.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
9/17/2025	Kirsten Lee	Evaluated cash projections.	Business Analysis / Operations	1.30	750.00	\$975.00
9/17/2025	Jameson Godsey	Developed an internal memo of new key updates in the case and distributed across the team.	Business Analysis / Operations	1.40	520.00	\$728.00
9/17/2025	Michael Robinson	Worked through plan related matters.	Plan and Disclosure Statement	2.50	1,100.00	\$2,750.00
9/17/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
9/17/2025	Kirsten Lee	Analyzed draft liquidation analysis by entity.	Business Analysis / Operations	1.60	750.00	\$1,200.00
9/17/2025	Andrew Popescu	Revised various aspects of the liquidation analysis after receiving related feedback from professionals.	Business Analysis / Operations	2.80	740.00	\$2,072.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/17/2025	Farzan Sabzevari	Finalized review of MOR file and developed PDF MORs.	Business Analysis / Operations	2.80	570.00	\$1,596.00
9/17/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
9/17/2025	Andrew Popescu	Worked through general requests from counsels.	Business Analysis / Operations	2.30	740.00	\$1,702.00
9/17/2025	Andrew Popescu	Worked through updates and revisions for cash forecasting.	Business Analysis / Operations	2.80	740.00	\$2,072.00
9/17/2025	Kirsten Lee	Reviewed intercompany balances and flow of intercompany funds.	Business Analysis / Operations	2.30	750.00	\$1,725.00
9/17/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
9/18/2025	David Dunn	Reviewed monthly operating report draft files.	Business Analysis / Operations	1.40	1,450.00	\$2,030.00
9/18/2025	Farzan Sabzevari	Reviewed claims at the request of counsel and updated detail around objections.	Business Analysis / Operations	2.80	570.00	\$1,596.00
9/18/2025	Kirsten Lee	Corresponded with broker and company to discuss property management items.	Business Analysis / Operations	1.10	750.00	\$825.00
9/18/2025	Farzan Sabzevari	Finalized MOR detail and processed PDFs.	Business Analysis / Operations	2.70	570.00	\$1,539.00
9/18/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
9/18/2025	Andrew Popescu	Analyzed and developed a related summary of auction results from the sales process.	Sale Process	2.30	740.00	\$1,702.00
9/18/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
9/18/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	0.70	1,100.00	\$770.00
9/18/2025	Michael Robinson	Prepared for and attended update call with the board.	Business Analysis / Operations	0.80	1,100.00	\$880.00
9/18/2025	Michael Robinson	Worked through plan and DS related items.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
9/18/2025	Andrew Popescu	Call with counsel to discuss updates to the case and go-forward work streams.	Business Analysis / Operations	0.50	740.00	\$370.00
9/18/2025	Michael Robinson	Worked through tax related matters.	Tax Issues	2.30	1,100.00	\$2,530.00
9/18/2025	Andrew Popescu	Worked with the Company to facilitate various disbursements.	Business Analysis / Operations	1.30	740.00	\$962.00
9/18/2025	Andrew Popescu	Call with stakeholder group to discuss go-forward matter items.	Business Analysis / Operations	0.80	740.00	\$592.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/18/2025	Jameson Godsey	Developed an internal memo of new key updates in the case and distributed across the team.	Business Analysis / Operations	1.70	520.00	\$884.00
9/18/2025	Andrew Popescu	Call with the Company and Riveron to discuss valuation-related work streams.	Business Analysis / Operations	1.10	740.00	\$814.00
9/18/2025	Michael Robinson	Worked through claim related matters.	Claims Analysis and Objections	1.90	1,100.00	\$2,090.00
9/18/2025	Andrew Popescu	Worked through various items related to analysis on claim objections and related work streams.	Claims Analysis and Objections	2.10	740.00	\$1,554.00
9/19/2025	Michael Robinson	Worked through plan and DS related items.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
9/19/2025	Michael Robinson	Continued working through plan and DS related items.	Plan and Disclosure Statement	2.20	1,100.00	\$2,420.00
9/19/2025	Andrew Popescu	Worked through various requests from counsel and related analysis.	Business Analysis / Operations	2.80	740.00	\$2,072.00
9/19/2025	Michael Robinson	Worked through wind down related items.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
9/19/2025	Jameson Godsey	Developed an internal memo of new key updates in the case and distributed across the team.	Business Analysis / Operations	1.90	520.00	\$988.00
9/19/2025	Andrew Popescu	Further revised and refined the liquidation analysis (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
9/19/2025	David Dunn	Audited monthly operating report drafts.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
9/19/2025	Andrew Popescu	Call with counsel to discuss the liquidation analysis.	Business Analysis / Operations	0.80	740.00	\$592.00
9/19/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	1.20	1,450.00	\$1,740.00
9/19/2025	Farzan Sabzevari	Reviewed detail around filed claims at the request of counsel.	Claims Analysis and Objections	2.60	570.00	\$1,482.00
9/19/2025	Michael Robinson	Worked through claims related items.	Claims Analysis and Objections	2.10	1,100.00	\$2,310.00
9/19/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
9/19/2025	Andrew Popescu	Further revised and refined the liquidation analysis (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
9/20/2025	Andrew Popescu	Audited the monthly operating report files (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
9/20/2025	Andrew Popescu	Audited the monthly operating report files (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
9/20/2025	Andrew Popescu	Developed a summary for counsel with related analysis of the history of a filed claim (Part 2 of 2).	Claims Analysis and Objections	2.20	740.00	\$1,628.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/20/2025	Michael Robinson	Worked through development of go-forward case strategy.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
9/20/2025	Michael Robinson	Audited work product from team and provided feedback.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
9/20/2025	Andrew Popescu	Developed a summary for counsel with related analysis of the history of a filed claim (Part 1 of 2).	Claims Analysis and Objections	2.60	740.00	\$1,924.00
9/20/2025	David Dunn	Worked through requests from various stakeholders and related correspondence.	Business Analysis / Operations	2.60	1,450.00	\$3,770.00
9/20/2025	Michael Robinson	Audited monthly operating report drafts.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
9/20/2025	David Dunn	Audited the monthly operating report final drafts.	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
9/21/2025	Andrew Popescu	Further audited and refined the monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
9/21/2025	Andrew Popescu	Further audited and refined the monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
9/21/2025	Andrew Popescu	Worked through revisions to cash forecasting.	Business Analysis / Operations	2.10	740.00	\$1,554.00
9/21/2025	David Dunn	Reviewed cash forecasting and developed go-forward strategy.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
9/21/2025	David Dunn	Audited monthly operating report files.	Business Analysis / Operations	1.40	1,450.00	\$2,030.00
9/21/2025	Michael Robinson	Worked through requests from stakeholders.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
9/21/2025	Michael Robinson	Audited monthly operating report files.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
9/21/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
9/22/2025	Michael Robinson	Worked through claims related matters.	Business Analysis / Operations	0.70	1,100.00	\$770.00
9/22/2025	David Dunn	Final audit of monthly operating report files prior to filing.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
9/22/2025	Michael Robinson	Continued working through Plan / DS related items.	Plan and Disclosure Statement	2.60	1,100.00	\$2,860.00
9/22/2025	Andrew Popescu	Worked through sales process items related to the Company's HQ facility.	Sale Process	1.30	740.00	\$962.00
9/22/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
9/22/2025	Andrew Popescu	Worked through requests from stakeholders.	Business Analysis / Operations	1.90	740.00	\$1,406.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/22/2025	Andrew Popescu	Finalized the monthly operating report files for filing.	Business Analysis / Operations	2.20	740.00	\$1,628.00
9/22/2025	Jameson Godsey	Developed an internal memo of new key developments in the case.	Business Analysis / Operations	2.80	520.00	\$1,456.00
9/22/2025	Michael Robinson	Worked through Plan / DS related items.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00
9/22/2025	Andrew Popescu	Worked through cash forecasting and related work streams.	Business Analysis / Operations	2.30	740.00	\$1,702.00
9/22/2025	Michael Robinson	Worked through special committee related activities.	Business Analysis / Operations	0.60	1,100.00	\$660.00
9/22/2025	Andrew Popescu	Worked through various requests from counsel.	Business Analysis / Operations	2.20	740.00	\$1,628.00
9/23/2025	Andrew Popescu	Attended both court hearings by phone.	Court Hearings	4.30	740.00	\$3,182.00
9/23/2025	Michael Robinson	Participated in the Midas Green and status conference hearing.	Court Hearings	4.30	1,100.00	\$4,730.00
9/23/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
9/23/2025	Kirsten Lee	Call with QE team to discuss case updates.	Business Analysis / Operations	0.50	750.00	\$375.00
9/23/2025	Andrew Popescu	Call with counsel to discuss a revised liquidation analysis.	Plan and Disclosure Statement	0.80	740.00	\$592.00
9/23/2025	Andrew Popescu	Worked through research and analysis of a filed claim at the request of counsel.	Business Analysis / Operations	1.10	740.00	\$814.00
9/23/2025	Michael Robinson	Worked through plan and DS related items.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
9/23/2025	Michael Robinson	Continued working through plan and DS related items.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
9/23/2025	Andrew Popescu	Worked through revisions of the liquidation analysis following received feedback from professionals.	Business Analysis / Operations	1.30	740.00	\$962.00
9/23/2025	Farzan Sabzevari	Tracked down diligence relating to creditor outreach.	Business Analysis / Operations	1.20	570.00	\$684.00
9/23/2025	Andrew Popescu	Worked through requests from various stakeholders.	Business Analysis / Operations	1.90	740.00	\$1,406.00
9/24/2025	Michael Robinson	Worked through plan / DS related items.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
9/24/2025	Andrew Popescu	Further revised the liquidation analysis (Part 2 of 2).	Business Analysis / Operations	1.70	740.00	\$1,258.00
9/24/2025	Andrew Popescu	Call with counsel and tax professionals to discuss corporate taxes.	Tax Issues	0.60	740.00	\$444.00
9/24/2025	Michael Robinson	Continued working through plan and DS related items.	Plan and Disclosure Statement	2.40	1,100.00	\$2,640.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/24/2025	Farzan Sabzevari	Reviewed books and records for claims detail to further understanding of claim validity.	Claims Analysis and Objections	1.20	570.00	\$684.00
9/24/2025	Andrew Popescu	Further revised the liquidation analysis (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
9/24/2025	Jameson Godsey	Developed an internal memo of new key developments in the case.	Business Analysis / Operations	2.60	520.00	\$1,352.00
9/24/2025	Andrew Popescu	Call with counsel and a stakeholder group to discuss the case.	Business Analysis / Operations	1.00	740.00	\$740.00
9/24/2025	Andrew Popescu	Attended the hearing by phone.	Court Hearings	2.80	740.00	\$2,072.00
9/24/2025	Michael Robinson	Attended the Midas Green hearing.	Court Hearings	2.90	1,100.00	\$3,190.00
9/25/2025	Andrew Popescu	Worked through analysis and developed a related summary of auction results and related sales process work streams.	Sale Process	2.40	740.00	\$1,776.00
9/25/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	0.60	1,100.00	\$660.00
9/25/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
9/25/2025	Andrew Popescu	Call with counsels, the Company, and Riveron to discuss corporate tax-related issues and analysis.	Tax Issues	1.10	740.00	\$814.00
9/25/2025	David Dunn	Worked through review of plan and disclosure statement and provided comments as needed.	Plan and Disclosure Statement	2.80	1,450.00	\$4,060.00
9/25/2025	Andrew Popescu	Call with counsel to discuss updates to the case.	Business Analysis / Operations	0.20	740.00	\$148.00
9/25/2025	Michael Robinson	Worked through tax related matters.	Tax Issues	2.10	1,100.00	\$2,310.00
9/25/2025	Michael Robinson	Worked through plan / DS related items.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
9/25/2025	Kirsten Lee	Corresponded with KW and Rhodium legal team re: property management services.	Business Analysis / Operations	0.80	750.00	\$600.00
9/25/2025	Andrew Popescu	Developed the week 56 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
9/25/2025	Andrew Popescu	Developed the week 56 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
9/25/2025	Andrew Popescu	Responded to diligence inquiries from stakeholders and related analysis and work streams.	Business Analysis / Operations	1.40	740.00	\$1,036.00
9/25/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
9/26/2025	Andrew Popescu	Call with counsel and the Company to discuss go-forward work streams.	Business Analysis / Operations	0.30	740.00	\$222.00
9/26/2025	Michael Robinson	Worked through wind down related matters and related call with management and counsel.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/26/2025	Andrew Popescu	Call with the real estate broker to discuss the sale process.	Sale Process	0.30	740.00	\$222.00
9/26/2025	Andrew Popescu	Analyzed and research history of a filed claim.	Claims Analysis and Objections	1.90	740.00	\$1,406.00
9/26/2025	Andrew Popescu	Further development of cash forecasting schedules (Part 2 of 2).	Business Analysis / Operations	0.80	740.00	\$592.00
9/26/2025	Michael Robinson	Worked through plan and DS related items.	Plan and Disclosure Statement	2.10	1,100.00	\$2,310.00
9/26/2025	Andrew Popescu	Researched and facilitated management of the Company's HQ facility and related work streams.	Business Analysis / Operations	2.30	740.00	\$1,702.00
9/26/2025	Kirsten Lee	Call with KW to discuss property management items.	Business Analysis / Operations	0.50	750.00	\$375.00
9/26/2025	Kirsten Lee	Corresponded with Rhodium legal team re: Twins property management.	Business Analysis / Operations	0.70	750.00	\$525.00
9/26/2025	Andrew Popescu	Responded to and analyzed diligence requests from stakeholders.	Business Analysis / Operations	1.90	740.00	\$1,406.00
9/26/2025	Andrew Popescu	Further development and revision of liquidation analysis.	Business Analysis / Operations	2.10	740.00	\$1,554.00
9/26/2025	Andrew Popescu	Further development of cash forecasting schedules (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
9/26/2025	Michael Robinson	Continued working through plan and DS related items.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00
9/26/2025	Farzan Sabzevari	Tracked down diligence around claim details.	Business Analysis / Operations	0.80	570.00	\$456.00
9/26/2025	Michael Robinson	Attended update call with case stakeholder.	Business Analysis / Operations	0.20	1,100.00	\$220.00
9/26/2025	Michael Robinson	Attended update calls with the special committee and related tasks.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
9/26/2025	Jameson Godsey	Developed an internal memo of new key developments in the case.	Business Analysis / Operations	2.40	520.00	\$1,248.00
9/27/2025	Andrew Popescu	Further development and revision of liquidation analysis (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
9/27/2025	Andrew Popescu	Further development and revision of liquidation analysis (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
9/27/2025	Andrew Popescu	Worked through analysis and revisions to cash forecasting (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
9/27/2025	David Dunn	Worked through requests from various stakeholders.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
9/27/2025	Andrew Popescu	Worked through analysis and revisions to cash forecasting (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/27/2025	David Dunn	Worked through various requests from counsels.	Business Analysis / Operations	1.20	1,450.00	\$1,740.00
9/28/2025	Andrew Popescu	Responded to and analyzed requests from various stakeholders.	Business Analysis / Operations	2.10	740.00	\$1,554.00
9/28/2025	David Dunn	Reviewed work products from team and provided feedback.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
9/28/2025	Michael Robinson	Audited cash actuals.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
9/28/2025	Michael Robinson	Audited work products from team.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
9/28/2025	Michael Robinson	Worked through development of go-forward case strategy.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
9/28/2025	Andrew Popescu	Analyzed history of various claims and related economics and developed a related summary.	Claims Analysis and Objections	2.40	740.00	\$1,776.00
9/28/2025	Andrew Popescu	Worked through claims analysis and objection work streams (Part 2 of 2).	Claims Analysis and Objections	1.90	740.00	\$1,406.00
9/28/2025	David Dunn	Worked through and developed general go-forward case strategy.	Business Analysis / Operations	0.90	1,450.00	\$1,305.00
9/28/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
9/28/2025	Andrew Popescu	Worked through claims analysis and objection work streams (Part 1 of 2).	Claims Analysis and Objections	2.80	740.00	\$2,072.00
9/29/2025	Michael Robinson	Worked through wind down matters.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
9/29/2025	Andrew Popescu	Worked with Company to facilitate disbursements.	Business Analysis / Operations	1.10	740.00	\$814.00
9/29/2025	Michael Robinson	Worked through special committee matters.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
9/29/2025	Andrew Popescu	Call with the Company and real estate broker to discuss the sales process.	Sale Process	0.40	740.00	\$296.00
9/29/2025	Andrew Popescu	Worked through requests from stakeholders.	Business Analysis / Operations	1.40	740.00	\$1,036.00
9/29/2025	Andrew Popescu	Worked through various requests from counsel.	Business Analysis / Operations	2.10	740.00	\$1,554.00
9/29/2025	Michael Robinson	Worked through plan and DS related items.	Plan and Disclosure Statement	0.80	1,100.00	\$880.00
9/29/2025	Andrew Popescu	Worked through corporate tax items.	Tax Issues	1.70	740.00	\$1,258.00
9/29/2025	Andrew Popescu	Worked through and facilitated go-forward management of the Company's HQ facility and related work streams (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
9/29/2025	Andrew Popescu	Worked through and facilitated go-forward management of the Company's HQ facility and related work streams (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
9/30/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
9/30/2025	Andrew Popescu	Worked through cash forecasting and related work streams (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
9/30/2025	Andrew Popescu	Developed the week 57 cash actual report and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
9/30/2025	Andrew Popescu	Facilitated go-forward management of the Company's HQ facility.	Business Analysis / Operations	1.10	740.00	\$814.00
9/30/2025	Michael Robinson	Worked through plan / DS related items.	Plan and Disclosure Statement	1.90	1,100.00	\$2,090.00
9/30/2025	Andrew Popescu	Worked through cash forecasting and related work streams (Part 2 of 2).	Business Analysis / Operations	1.10	740.00	\$814.00
9/30/2025	Michael Robinson	Continued working through plan / DS related items.	Plan and Disclosure Statement	1.60	1,100.00	\$1,760.00
9/30/2025	Andrew Popescu	Call with counsels and Riveron to discuss corporate tax items.	Tax Issues	0.50	740.00	\$370.00
9/30/2025	Michael Robinson	Continued working on special committee requests.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
9/30/2025	Andrew Popescu	Developed the week 57 cash actual report and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
9/30/2025	David Dunn	Worked through review and comments on plan and disclosure statement files.	Plan and Disclosure Statement	2.70	1,450.00	\$3,915.00
9/30/2025	Michael Robinson	Worked through tax related matters.	Tax Issues	1.90	1,100.00	\$2,090.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
	Total Expenses		\$0.00

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: RHODIUM ENCORE LLC, <i>et al.</i>, Debtors¹.	)))))))	Chapter 11 Case No. 24-90448 (ARP)

**FOURTEENTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM OCTOBER 1, 2025 THROUGH OCTOBER 31, 2025**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from October 1, 2025 through October 31, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	60.7	\$88,015.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	266.0	\$292,600.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	14.1	\$10,575.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	177.3	\$131,202.00
Farzan Sabzevari	Associate - Financial restructuring.	\$570	76.0	\$43,320.00
Robert Maatougui	Associate - Investment banking.	\$570	56.2	\$32,034.00
Jameson Godsey	Senior Analyst	\$520	89.4	\$46,488.00
Themis Valinakis	Associate	\$510	41.2	\$21,012.00
	Subtotal		780.9	\$665,246.00
Blended Rate for all Professionals		\$851.90		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Jocelyn Brock	Matter Administrator	\$290	1.1	\$319.00
	Subtotal		1.1	\$319.00
			Fee Statement Hours	Total Compensation
Grand Total			782.0	\$665,565.00
Blended Rate for all Timekeepers		\$851.11		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	597.9	\$515,504.00
Case Administration	1.3	\$676.00
Claims Analysis and Objections	5.4	\$3,078.00
Court Filings	1.1	\$825.00
Court Hearings	8.9	\$6,390.00
Fee / Employment Applications	1.1	\$319.00
Litigation	12.2	\$9,749.00
Plan and Disclosure Statement	134.2	\$113,559.00
Sale Process	14.9	\$10,261.00
Tax Issues	5.0	\$5,204.00
Grand Total	782.0	\$665,565.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Total Expenses		\$0.00

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in **Exhibit A**.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$532,452.00** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$665,565.00
Twenty Percent (20%) Holdback	\$133,113.00
Fees Minus Holdback	\$532,452.00
Costs (100%)	\$0.00

Total	\$532,452.00

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$532,452.00 (80% of \$665,565.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$0.00 incurred on behalf of the Debtors by Province.

Dated: November 21, 2025

Respectfully submitted,

By: /s/ Michael Robinson

Michael Robinson, Partner
Province, LLC
2360 Corporate Circle, Suite 340
Henderson, NV 89074
(702) 685-5555
mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/1/2025	Andrew Popescu	Continued development of the revised liquidation analysis.	Business Analysis / Operations	2.10	740.00	\$1,554.00
10/1/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	0.70	1,100.00	\$770.00
10/1/2025	Michael Robinson	Worked through wind down activities.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
10/1/2025	Michael Robinson	Participated in the board call.	Business Analysis / Operations	0.50	1,100.00	\$550.00
10/1/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
10/1/2025	Andrew Popescu	Worked through various analysis related to outstanding debt at the request of counsel.	Business Analysis / Operations	2.30	740.00	\$1,702.00
10/1/2025	Kirsten Lee	Coordinated with KW team regarding changes to property management agreement.	Business Analysis / Operations	1.40	750.00	\$1,050.00
10/2/2025	Andrew Popescu	Call with counsel to discuss updates to the case and operations.	Business Analysis / Operations	0.40	740.00	\$296.00
10/2/2025	Michael Robinson	Continued working on the plan and disclosure statement.	Plan and Disclosure Statement	2.30	1,100.00	\$2,530.00
10/2/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
10/2/2025	Jameson Godsey	Reviewed the draft version of the disclosure statement (Part 1).	Plan and Disclosure Statement	2.40	520.00	\$1,248.00
10/2/2025	Michael Robinson	Worked on the plan and disclosure statement.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
10/2/2025	Jameson Godsey	Reviewed the draft version of the disclosure statement (Part 2).	Plan and Disclosure Statement	2.90	520.00	\$1,508.00
10/2/2025	Andrew Popescu	Worked through post-auction logistics work streams.	Sale Process	1.70	740.00	\$1,258.00
10/2/2025	Michael Robinson	Participated in the status conference hearing.	Court Hearings	0.80	1,100.00	\$880.00
10/2/2025	Farzan Sabzevari	Reviewed the claims objection detail and verified information in the omnibus objection (part 1).	Claims Analysis and Objections	2.90	570.00	\$1,653.00
10/2/2025	Farzan Sabzevari	Reviewed the claims objection detail and verified information in the omnibus objection (part 2).	Claims Analysis and Objections	1.70	570.00	\$969.00
10/2/2025	Farzan Sabzevari	Reviewed and verified detail in the amended disclosure statement (part 2).	Plan and Disclosure Statement	1.30	570.00	\$741.00
10/2/2025	Andrew Popescu	Developed analysis related to retained independent contractors.	Business Analysis / Operations	1.10	740.00	\$814.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/2/2025	Farzan Sabzevari	Reviewed and verified detail in the amended disclosure statement (part 1).	Plan and Disclosure Statement	2.90	570.00	\$1,653.00
10/2/2025	Michael Robinson	Continued working on the plan and disclosure statement.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
10/2/2025	Andrew Popescu	Worked through various requests from counsel and related work streams.	Business Analysis / Operations	2.80	740.00	\$2,072.00
10/2/2025	Kirsten Lee	Reviewed amended draft property listing agreement.	Business Analysis / Operations	1.70	750.00	\$1,275.00
10/2/2025	Andrew Popescu	Attended the court hearing by phone.	Court Hearings	0.60	740.00	\$444.00
10/3/2025	Farzan Sabzevari	Reviewed historical diligence to validate the detail provided in amended disclosure statement.	Plan and Disclosure Statement	2.60	570.00	\$1,482.00
10/3/2025	Andrew Popescu	Worked through disclosure statement items, audit, and revisions (Part 2 of 2).	Plan and Disclosure Statement	1.70	740.00	\$1,258.00
10/3/2025	Andrew Popescu	Worked through disclosure statement items, audit, and revisions (Part 1 of 2).	Plan and Disclosure Statement	2.80	740.00	\$2,072.00
10/3/2025	Jameson Godsey	Developed a timeline of key developments in the case and a summary of ongoing and anticipated workstreams, and distributed across to the team (Part 1).	Business Analysis / Operations	2.10	520.00	\$1,092.00
10/3/2025	Kirsten Lee	Corresponded with the company and counsel re: property management agreement.	Business Analysis / Operations	1.30	750.00	\$975.00
10/3/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
10/3/2025	Andrew Popescu	Developed analysis and related schedules on residual assets to be sold.	Sale Process	1.90	740.00	\$1,406.00
10/3/2025	Jameson Godsey	Developed a timeline of key developments in the case and a summary of ongoing and anticipated workstreams, and distributed across to the team (Part 2).	Business Analysis / Operations	1.90	520.00	\$988.00
10/3/2025	Michael Robinson	Continued working through plan and disclosure statement related items.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
10/3/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	0.50	1,100.00	\$550.00
10/3/2025	Farzan Sabzevari	Finalized review and verified detail within omnibus objections.	Business Analysis / Operations	2.70	570.00	\$1,539.00
10/4/2025	Michael Robinson	Worked through wind down related activities.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
10/4/2025	Michael Robinson	Worked through plan and disclosure statement related items.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
10/4/2025	Andrew Popescu	Worked through liquidation analysis (Part 2 of 2).	Business Analysis / Operations	1.40	740.00	\$1,036.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/4/2025	Andrew Popescu	Worked through liquidation analysis (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
10/4/2025	David Dunn	Worked through review of draft work product and related correspondence with professionals.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
10/4/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
10/4/2025	Michael Robinson	Worked through requests from various stakeholders.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
10/4/2025	Andrew Popescu	Further developed forecasting schedules and cash reconciliations (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
10/4/2025	Andrew Popescu	Further developed forecasting schedules and cash reconciliations (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
10/5/2025	Andrew Popescu	Worked through liquidation analysis.	Business Analysis / Operations	2.70	740.00	\$1,998.00
10/5/2025	Michael Robinson	Audited liquidation analysis.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
10/5/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
10/6/2025	Andrew Popescu	Worked through plan and disclosure statement items.	Plan and Disclosure Statement	2.20	740.00	\$1,628.00
10/6/2025	Kirsten Lee	Reviewed cleanup bid proposals and prepared summary for counsel.	Business Analysis / Operations	1.20	750.00	\$900.00
10/6/2025	Andrew Popescu	Worked through liquidation analysis items.	Business Analysis / Operations	2.20	740.00	\$1,628.00
10/6/2025	Michael Robinson	Worked through plan and disclosure statement items.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
10/6/2025	Michael Robinson	Worked through special committee related matters.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
10/6/2025	Michael Robinson	Continued working through plan and disclosure statement items.	Plan and Disclosure Statement	2.20	1,100.00	\$2,420.00
10/6/2025	Jameson Godsey	Distributed updated calendar invites for upcoming hearings and meetings across to the team.	Court Hearings	1.40	520.00	\$728.00
10/6/2025	Jameson Godsey	Reviewed the docket for new key updates in the case.	Business Analysis / Operations	2.40	520.00	\$1,248.00
10/6/2025	Robert Maatougui	Analyzed the draft of the disclosure statement and provided feedback (Part 1).	Plan and Disclosure Statement	2.40	570.00	\$1,368.00
10/6/2025	Michael Robinson	Continued working through plan and disclosure statement items.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00
10/6/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	1.80	740.00	\$1,332.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/6/2025	Robert Maatougui	Analyzed the draft of the disclosure statement and provided feedback (part 2).	Plan and Disclosure Statement	2.20	570.00	\$1,254.00
10/6/2025	Andrew Popescu	Worked through work streams on the selling of residual assets.	Sale Process	0.80	740.00	\$592.00
10/6/2025	Michael Robinson	Continued working through special committee related matters.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
10/7/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.10	740.00	\$1,554.00
10/7/2025	Andrew Popescu	Call with counsels, the Special Committee, and stakeholders to discuss the case.	Business Analysis / Operations	0.70	740.00	\$518.00
10/7/2025	Farzan Sabzevari	Researched liquidators to develop an outreach list for remaining assets.	Business Analysis / Operations	2.60	570.00	\$1,482.00
10/7/2025	Andrew Popescu	Developed the week 58 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
10/7/2025	Michael Robinson	Continued working through plan and disclosure statement related items.	Plan and Disclosure Statement	2.10	1,100.00	\$2,310.00
10/7/2025	Michael Robinson	Worked through plan and disclosure statement related items.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
10/7/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
10/7/2025	Michael Robinson	Continued working through plan and disclosure statement related items.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
10/7/2025	Farzan Sabzevari	Updated the schedules to be amended.	Business Analysis / Operations	2.80	570.00	\$1,596.00
10/7/2025	Andrew Popescu	Call with counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
10/7/2025	Andrew Popescu	Developed the week 58 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	1.70	740.00	\$1,258.00
10/7/2025	David Dunn	Call with counsels, the Special Committee, and stakeholders to discuss the case.	Business Analysis / Operations	0.70	1,450.00	\$1,015.00
10/8/2025	Farzan Sabzevari	Updated list through research of liquidators and conducted outreach.	Sale Process	1.60	570.00	\$912.00
10/8/2025	Michael Robinson	Participated in the board discussion.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
10/8/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	1.80	740.00	\$1,332.00
10/8/2025	Andrew Popescu	Worked through residual asset sale process items.	Sale Process	0.70	740.00	\$518.00
10/8/2025	Andrew Popescu	Attended the Board meeting.	Business Analysis / Operations	1.10	740.00	\$814.00
10/8/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/8/2025	Michael Robinson	Worked through the liquidation analysis.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
10/8/2025	Kirsten Lee	Reviewed drafts of amended Schedules.	Court Filings	1.10	750.00	\$825.00
10/8/2025	Andrew Popescu	Worked through developing noticing schedules.	Business Analysis / Operations	1.30	740.00	\$962.00
10/8/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.50	1,100.00	\$2,750.00
10/8/2025	Farzan Sabzevari	Updated the amended schedules for final review to be filed.	Business Analysis / Operations	2.70	570.00	\$1,539.00
10/8/2025	David Dunn	Worked through raft liquidation analysis.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
10/9/2025	Michael Robinson	Worked through special committee matters.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
10/9/2025	Andrew Popescu	Call with a liquidator for the sale process.	Sale Process	0.50	740.00	\$370.00
10/9/2025	Farzan Sabzevari	Attended multiple meetings with potential liquidators.	Sale Process	1.50	570.00	\$855.00
10/9/2025	Andrew Popescu	Developed revised cash reconciliation schedules.	Business Analysis / Operations	2.10	740.00	\$1,554.00
10/9/2025	Michael Robinson	Worked the disclosure statement related items.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
10/9/2025	Michael Robinson	Worked through wind down related activities.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
10/9/2025	Andrew Popescu	Worked through requests from counsels.	Business Analysis / Operations	2.30	740.00	\$1,702.00
10/9/2025	Jameson Godsey	Reviewed the docket for new key updates in the case.	Business Analysis / Operations	2.80	520.00	\$1,456.00
10/9/2025	Andrew Popescu	Call with a prospective liquidator.	Sale Process	0.30	740.00	\$222.00
10/9/2025	Michael Robinson	Worked through schedules and statements.	Business Analysis / Operations	2.00	1,100.00	\$2,200.00
10/9/2025	Michael Robinson	Continued working through schedules and statements.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
10/9/2025	Andrew Popescu	Worked through requests from stakeholders.	Business Analysis / Operations	1.30	740.00	\$962.00
10/9/2025	Andrew Popescu	Call with a prospective liquidation party.	Sale Process	0.40	740.00	\$296.00
10/9/2025	Jameson Godsey	Reviewed the draft liquidation analysis.	Business Analysis / Operations	2.40	520.00	\$1,248.00
10/9/2025	Farzan Sabzevari	Reviewed and verified second amended schedules detail.	Business Analysis / Operations	2.80	570.00	\$1,596.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/9/2025	Andrew Popescu	Call with counsel and a stakeholder group to discuss the case.	Business Analysis / Operations	0.80	740.00	\$592.00
10/9/2025	Robert Maatougui	Analyzed the plan and related materials and provided feedback.	Business Analysis / Operations	2.40	570.00	\$1,368.00
10/10/2025	Jameson Godsey	Developed an internal summary memo for the exit financing process (part 1).	Business Analysis / Operations	2.90	520.00	\$1,508.00
10/10/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.10	740.00	\$1,554.00
10/10/2025	Jameson Godsey	Updated the business plan based on comments received (part 2).	Business Analysis / Operations	2.40	520.00	\$1,248.00
10/10/2025	Farzan Sabzevari	Reviewed detail around the LKC claim.	Claims Analysis and Objections	0.80	570.00	\$456.00
10/10/2025	Andrew Popescu	Call with counsel to discuss outstanding work streams.	Business Analysis / Operations	1.30	740.00	\$962.00
10/10/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
10/10/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
10/10/2025	Andrew Popescu	Developed various supporting schedules for the monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
10/10/2025	Robert Maatougui	Analyzed the key case materials and prepared an outline (Part 2).	Business Analysis / Operations	2.30	570.00	\$1,311.00
10/10/2025	Andrew Popescu	Developed various supporting schedules for the monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
10/10/2025	Michael Robinson	Worked through the liquidation analysis.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
10/10/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
10/10/2025	Robert Maatougui	Analyzed the key case materials and prepared an outline (Part 1).	Business Analysis / Operations	2.30	570.00	\$1,311.00
10/11/2025	Andrew Popescu	Developed various supporting schedules and related items for the monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
10/11/2025	Andrew Popescu	Call with counsel and stakeholders to discuss the case.	Business Analysis / Operations	0.60	740.00	\$444.00
10/11/2025	Andrew Popescu	Developed various supporting schedules and related items for the monthly operating reports (Part 2 of 2).	Business Analysis / Operations	1.60	740.00	\$1,184.00
10/11/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	1.10	740.00	\$814.00
10/11/2025	David Dunn	Worked through various requests from stakeholders and counsel.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/11/2025	Michael Robinson	Audited draft work product from team and provided feedback as needed.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
10/11/2025	Michael Robinson	Worked through development of go-forward strategy.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
10/12/2025	Andrew Popescu	Worked through various requests from counsel and stakeholders.	Business Analysis / Operations	1.20	740.00	\$888.00
10/12/2025	Andrew Popescu	Developed various items on the monthly operating reports.	Business Analysis / Operations	1.70	740.00	\$1,258.00
10/12/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
10/12/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
10/12/2025	Michael Robinson	Worked through requests from various stakeholders.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
10/12/2025	Michael Robinson	Audited draft work product and revised as needed.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
10/12/2025	Michael Robinson	Audited cash actual reporting.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
10/13/2025	David Dunn	Call with counsel, tax professionals, and stakeholders to discuss corporate taxes.	Tax Issues	0.80	1,450.00	\$1,160.00
10/13/2025	Andrew Popescu	Call with counsel, tax professionals, and stakeholders to discuss corporate taxes.	Tax Issues	0.80	740.00	\$592.00
10/13/2025	Farzan Sabzevari	Updated the financials from cash flow statement for the purposes of the MORs.	Business Analysis / Operations	2.70	570.00	\$1,539.00
10/13/2025	Themis Valinakis	Examined the 341 Meeting of Creditors and meeting transcript to extract information to integrate into the plan confirmation hearing preparation document.	Business Analysis / Operations	1.40	510.00	\$714.00
10/13/2025	Michael Robinson	Worked through filing based items.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
10/13/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
10/13/2025	Robert Maatougui	Analyzed the case materials and outlined the key timeline events and deliverables (Part 1).	Business Analysis / Operations	2.60	570.00	\$1,482.00
10/13/2025	Andrew Popescu	Worked through monthly operating report supporting schedules.	Business Analysis / Operations	2.30	740.00	\$1,702.00
10/13/2025	Michael Robinson	Worked through tax related items.	Tax Issues	1.30	1,100.00	\$1,430.00
10/13/2025	Jameson Godsey	Developed testimonial questions into an internal memo (Part 1).	Business Analysis / Operations	2.90	520.00	\$1,508.00
10/13/2025	Andrew Popescu	Call with counsel and stakeholders to discuss the case.	Business Analysis / Operations	0.40	740.00	\$296.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/13/2025	Andrew Popescu	Worked through noticing schedules for interested parties.	Business Analysis / Operations	2.10	740.00	\$1,554.00
10/13/2025	Themis Valinakis	Reviewed the disclosure statement and recent case materials to establish a foundation for drafting the plan confirmation hearing preparation document.	Plan and Disclosure Statement	2.20	510.00	\$1,122.00
10/13/2025	Themis Valinakis	Reviewed and analyzed prior case summary to ensure accuracy and alignment with plan confirmation hearing materials.	Business Analysis / Operations	2.60	510.00	\$1,326.00
10/13/2025	David Dunn	Call with counsel and stakeholders to discuss the case.	Business Analysis / Operations	0.40	1,450.00	\$580.00
10/13/2025	Kirsten Lee	Updated LTIP vesting summary.	Business Analysis / Operations	1.90	750.00	\$1,425.00
10/13/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
10/13/2025	Jameson Godsey	Developed testimonial questions into an internal memo (Part 2).	Business Analysis / Operations	2.80	520.00	\$1,456.00
10/13/2025	Robert Maatougui	Analyzed the case materials and outlined the key timeline events and deliverables (Part 2).	Business Analysis / Operations	2.10	570.00	\$1,197.00
10/13/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
10/13/2025	David Dunn	Audited cash actual reporting and related work streams.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
10/14/2025	Michael Robinson	Worked through noticing related items.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
10/14/2025	Themis Valinakis	Continued to prepare plan confirmation hearing materials and supporting analysis based on compiled case information.	Plan and Disclosure Statement	1.80	510.00	\$918.00
10/14/2025	Andrew Popescu	Call with counsels and stakeholders to the plan and disclosure statement.	Plan and Disclosure Statement	0.50	740.00	\$370.00
10/14/2025	Michael Robinson	Worked through special committee related items.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
10/14/2025	Andrew Popescu	Worked through development and revisions of liquidation analysis (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
10/14/2025	Michael Robinson	Worked through budget related items.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
10/14/2025	Robert Maatougui	Analyzed the latest materials and developments on the case and summarized for the team (Part 1).	Business Analysis / Operations	2.10	570.00	\$1,197.00
10/14/2025	Robert Maatougui	Analyzed the latest materials and developments on the case and summarized for the team (Part 2).	Business Analysis / Operations	2.40	570.00	\$1,368.00
10/14/2025	Kirsten Lee	Corresponded with Rhodium legal team re: Twins clean up proposal.	Business Analysis / Operations	0.90	750.00	\$675.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/14/2025	Themis Valinakis	Continued to prepare plan confirmation hearing materials and supporting analysis based on compiled case information.	Plan and Disclosure Statement	2.80	510.00	\$1,428.00
10/14/2025	Andrew Popescu	Worked through requests from counsels.	Business Analysis / Operations	2.20	740.00	\$1,628.00
10/14/2025	Jameson Godsey	Developed testimonial questions into an internal memo (Part 2).	Business Analysis / Operations	2.90	520.00	\$1,508.00
10/14/2025	Jameson Godsey	Developed testimonial questions into an internal memo (Part 1).	Business Analysis / Operations	1.80	520.00	\$936.00
10/14/2025	Andrew Popescu	Worked through development and revisions of liquidation analysis (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
10/14/2025	Michael Robinson	Worked through disclosure statement items.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
10/14/2025	Farzan Sabzevari	Outlined detail throughout the case and developed a memo for certain points of the case history.	Business Analysis / Operations	2.70	570.00	\$1,539.00
10/14/2025	Farzan Sabzevari	Reviewed the cash flow detail developed for the past month.	Business Analysis / Operations	1.30	570.00	\$741.00
10/14/2025	Michael Robinson	Continued working through disclosure statement items.	Plan and Disclosure Statement	2.20	1,100.00	\$2,420.00
10/14/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
10/14/2025	Themis Valinakis	Prepared plan confirmation hearing materials and supporting analysis based on compiled case information.	Plan and Disclosure Statement	2.60	510.00	\$1,326.00
10/14/2025	Michael Robinson	Continued working through special committee related items.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
10/14/2025	David Dunn	Worked through draft liquidation analysis items and related audit of materials.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
10/15/2025	Michael Robinson	Worked on disclosure hearing related items.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00
10/15/2025	Farzan Sabzevari	Updated detail for preparation of the confirmation hearings.	Business Analysis / Operations	2.80	570.00	\$1,596.00
10/15/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
10/15/2025	Themis Valinakis	Continued to prepare plan confirmation hearing materials and supporting analysis based on compiled case information.	Plan and Disclosure Statement	2.40	510.00	\$1,224.00
10/15/2025	Themis Valinakis	Synthesized and analyzed data from liquidation analysis, 341 meeting transcript, litigation documents, exit financing presentation, Transcend Group objection (Docket #1787), and disclosure statement to support plan confirmation prep.	Business Analysis / Operations	2.70	510.00	\$1,377.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/15/2025	Jameson Godsey	Updated the exit financing summary based on comments received (Part 1).	Business Analysis / Operations	2.90	520.00	\$1,508.00
10/15/2025	Andrew Popescu	Worked through revisions and refinement of liquidation analysis.	Business Analysis / Operations	2.70	740.00	\$1,998.00
10/15/2025	Robert Maatougui	Analyzed the data room materials and files related to the processes and practices.	Business Analysis / Operations	2.80	570.00	\$1,596.00
10/15/2025	Farzan Sabzevari	Updated MORs with financials provided by the company.	Business Analysis / Operations	2.70	570.00	\$1,539.00
10/15/2025	Michael Robinson	Continued working through disclosure hearing related items.	Plan and Disclosure Statement	2.60	1,100.00	\$2,860.00
10/15/2025	Andrew Popescu	Attended the hearing by phone.	Court Hearings	0.50	740.00	\$370.00
10/15/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
10/15/2025	Michael Robinson	Telephonically attended the disclosure hearing.	Court Hearings	0.50	1,100.00	\$550.00
10/15/2025	Jameson Godsey	Updated the exit financing summary based on comments received (Part 2).	Business Analysis / Operations	2.80	520.00	\$1,456.00
10/16/2025	Andrew Popescu	Worked through revisions to the liquidation analysis and related work streams.	Business Analysis / Operations	2.30	740.00	\$1,702.00
10/16/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00
10/16/2025	Andrew Popescu	Call with counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
10/16/2025	Themis Valinakis	Analyzed and incorporated historical and current litigation matters into the plan confirmation hearing preparation document.	Plan and Disclosure Statement	2.10	510.00	\$1,071.00
10/16/2025	Themis Valinakis	Compiled and analyzed DIP-related documents, presentations, and dockets to extract and integrate relevant information into the plan confirmation hearing preparation materials.	Plan and Disclosure Statement	1.70	510.00	\$867.00
10/16/2025	Andrew Popescu	Call with a stakeholder to discuss the budget.	Business Analysis / Operations	0.60	740.00	\$444.00
10/16/2025	Themis Valinakis	Further developed the plan confirmation prep document by integrating Disclosure Statement materials on DIP financing, Whinstone dispute, recent SAFE developments, and the latest court ruling.	Plan and Disclosure Statement	2.60	510.00	\$1,326.00
10/16/2025	Robert Maatougui	Analyzed the related agreements and analyses (part 1).	Business Analysis / Operations	1.40	570.00	\$798.00
10/16/2025	Michael Robinson	Continued working through disclosure statement-related items.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
10/16/2025	Andrew Popescu	Audited the liquidation analysis.	Business Analysis / Operations	1.80	740.00	\$1,332.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/16/2025	Michael Robinson	Continued working through disclosure statement-related items.	Plan and Disclosure Statement	2.60	1,100.00	\$2,860.00
10/16/2025	Themis Valinakis	Continued to analyze and incorporate historical and current litigation matters into the plan confirmation hearing preparation document.	Plan and Disclosure Statement	1.80	510.00	\$918.00
10/16/2025	Michael Robinson	Worked through disclosure statement-related items.	Plan and Disclosure Statement	2.6	1,100.00	\$2,860.00
10/16/2025	Michael Robinson	Attended update calls with stakeholder.	Business Analysis / Operations	0.60	1,100.00	\$660.00
10/16/2025	Themis Valinakis	Analyzed and integrated the latest liquidation analysis in the plan confirmation hearing preparation document.	Plan and Disclosure Statement	1.60	510.00	\$816.00
10/16/2025	Robert Maatougui	Analyzed the related agreements and analyses (part 2).	Business Analysis / Operations	1.10	570.00	\$627.00
10/16/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
10/16/2025	Themis Valinakis	Analyzed First Day declaration, related motions, and UCC presentations to build a month-by-month case timeline for integration into the plan confirmation hearing prep document.	Plan and Disclosure Statement	2.30	510.00	\$1,173.00
10/16/2025	David Dunn	Worked through DS items.	Plan and Disclosure Statement	2.70	1,450.00	\$3,915.00
10/17/2025	Andrew Popescu	Call with counsels and tax professionals to discuss corporate taxes.	Tax Issues	0.80	740.00	\$592.00
10/17/2025	Themis Valinakis	Examined MORs, UCC presentations, exit financing materials, and litigation info on the Whinstone dispute for integration into the plan confirmation hearing prep document.	Plan and Disclosure Statement	2.20	510.00	\$1,122.00
10/17/2025	Themis Valinakis	Analyzed Disclosure Statement and incorporated plan details, SAFE objection procedures, and recent court ruling to address class treatment in the plan confirmation hearing prep document alongside the liquidation analysis.	Plan and Disclosure Statement	2.40	510.00	\$1,224.00
10/17/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
10/17/2025	Robert Maatougui	Analyzed the historical exit facility materials and provided feedback.	Business Analysis / Operations	1.70	570.00	\$969.00
10/17/2025	Jameson Godsey	Reviewed the internal summary of all key events in the case (part 1).	Business Analysis / Operations	2.30	520.00	\$1,196.00
10/17/2025	Andrew Popescu	Developed a revised cash reconciliation.	Business Analysis / Operations	2.10	740.00	\$1,554.00
10/17/2025	Robert Maatougui	Analyzed the SAFE agreements and related analyses (part 2).	Business Analysis / Operations	1.40	570.00	\$798.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/17/2025	Robert Maatougui	Analyzed the latest version of the liquidation analysis and provided feedback.	Business Analysis / Operations	1.30	570.00	\$741.00
10/17/2025	Jameson Godsey	Reviewed the internal summary of all key events in the case (part 3).	Business Analysis / Operations	2.20	520.00	\$1,144.00
10/17/2025	Robert Maatougui	Analyzed the SAFE agreements and related analyses (part 1).	Business Analysis / Operations	1.80	570.00	\$1,026.00
10/17/2025	Robert Maatougui	Analyzed the posted objections to the disclosure statement on the docket and provided feedback.	Plan and Disclosure Statement	1.40	570.00	\$798.00
10/17/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
10/17/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
10/17/2025	Kirsten Lee	Corresponded with KW regarding Twins clean up.	Business Analysis / Operations	0.80	750.00	\$600.00
10/17/2025	Michael Robinson	Worked through tax related items.	Tax Issues	1.30	1,100.00	\$1,430.00
10/17/2025	Jameson Godsey	Reviewed the internal summary of all key events in the case (part 1).	Business Analysis / Operations	2.40	520.00	\$1,248.00
10/17/2025	Andrew Popescu	Worked through sale process items.	Sale Process	0.60	740.00	\$444.00
10/17/2025	Andrew Popescu	Worked through the monthly operating report drafts.	Business Analysis / Operations	2.80	740.00	\$2,072.00
10/17/2025	David Dunn	Worked through review of draft plan materials and provided feedback as needed.	Plan and Disclosure Statement	2.70	1,450.00	\$3,915.00
10/18/2025	Andrew Popescu	Worked through monthly operating report work streams.	Business Analysis / Operations	2.40	740.00	\$1,776.00
10/18/2025	Michael Robinson	Worked through review of draft MOR files.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
10/18/2025	David Dunn	Reviewed and audited draft MORs.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
10/18/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
10/18/2025	Michael Robinson	Worked through requests from various stakeholders.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
10/19/2025	Andrew Popescu	Call with counsels and the Company to discuss the case.	Business Analysis / Operations	1.40	740.00	\$1,036.00
10/19/2025	David Dunn	Audited cash actual reporting and related work streams.	Business Analysis / Operations	2.60	1,450.00	\$3,770.00
10/19/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/19/2025	Michael Robinson	Worked through requests from various stakeholders.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
10/19/2025	Michael Robinson	Reviewed work product from team and revised as needed.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
10/20/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	0.30	1,100.00	\$330.00
10/20/2025	Michael Robinson	Prepared for and attended update call with counsel re: hearing.	Court Hearings	0.60	1,100.00	\$660.00
10/20/2025	Michael Robinson	Attended update call with case stakeholder.	Business Analysis / Operations	0.60	1,100.00	\$660.00
10/20/2025	Farzan Sabzevari	Processed and reviewed the MORs for all entities.	Business Analysis / Operations	2.40	570.00	\$1,368.00
10/20/2025	Jameson Godsey	Reviewed wholistic case summary and edited the exit financing section (Part 2).	Business Analysis / Operations	1.40	520.00	\$728.00
10/20/2025	Andrew Popescu	Audited the monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
10/20/2025	Robert Maatougui	Analyzed the latest draft and provided comments.	Business Analysis / Operations	1.30	570.00	\$741.00
10/20/2025	Andrew Popescu	Audited the monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
10/20/2025	Jameson Godsey	Developed a comparative analysis of real estate broker compensation fees across various bankruptcy cases (Part 1).	Business Analysis / Operations	2.90	520.00	\$1,508.00
10/20/2025	Michael Robinson	Worked through wind down related items.	Business Analysis / Operations	0.90	1,100.00	\$990.00
10/20/2025	Jameson Godsey	Developed a comparative analysis of broker compensation fees across various bankruptcy cases (Part 2).	Business Analysis / Operations	2.80	520.00	\$1,456.00
10/20/2025	Michael Robinson	Worked through special committee based requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
10/20/2025	Jameson Godsey	Reviewed wholistic case summary and edited the asset liquidation section.	Business Analysis / Operations	2.40	520.00	\$1,248.00
10/20/2025	Robert Maatougui	Summarized DIP term sheet and budget assumptions; prepared section commentary on facility draw, rates, and repayment terms.	Business Analysis / Operations	2.30	570.00	\$1,311.00
10/20/2025	Jameson Godsey	Reviewed wholistic case summary and edited the exit financing section (Part 1).	Business Analysis / Operations	2.30	520.00	\$1,196.00
10/20/2025	Andrew Popescu	Attended the status conference hearing by phone.	Court Hearings	0.20	740.00	\$148.00
10/20/2025	Themis Valinakis	Reviewed and analyzed the newest liquidation analysis to integrate into the plan confirmation hearing preparation document.	Plan and Disclosure Statement	1.90	510.00	\$969.00
10/20/2025	Farzan Sabzevari	Updated detail around plan confirmation hearing preparation.	Plan and Disclosure Statement	2.60	570.00	\$1,482.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/20/2025	Michael Robinson	Participated in the disclosure statement hearing.	Court Hearings	0.30	1,100.00	\$330.00
10/20/2025	Farzan Sabzevari	Researched real estate fees in bankruptcy to develop a comparables analysis.	Business Analysis / Operations	2.20	570.00	\$1,254.00
10/20/2025	Farzan Sabzevari	Developed the PDF MORs.	Business Analysis / Operations	2.70	570.00	\$1,539.00
10/20/2025	Robert Maatougui	Coordinated with internal team and finalized version for circulation.	Business Analysis / Operations	1.20	570.00	\$684.00
10/20/2025	Michael Robinson	Continued working through special committee based requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
10/20/2025	Michael Robinson	Worked through review and audit of MOR files.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
10/20/2025	David Dunn	Audited MOR files.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
10/21/2025	Andrew Popescu	Worked with the Company to disburse various payments.	Business Analysis / Operations	0.90	740.00	\$666.00
10/21/2025	Andrew Popescu	Worked through various requests from counsel.	Business Analysis / Operations	2.90	740.00	\$2,146.00
10/21/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00
10/21/2025	Michael Robinson	Analyzed accounting updates.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
10/21/2025	Farzan Sabzevari	Reviewed and updated detail for confirmation hearing (part 1).	Business Analysis / Operations	2.90	570.00	\$1,653.00
10/21/2025	Themis Valinakis	Examined the Temple Sale section in the Disclosure Statement and related documents to ensure all relevant details were included in the plan confirmation hearing prep document.	Plan and Disclosure Statement	1.70	510.00	\$867.00
10/21/2025	Robert Maatougui	Analyzed the latest materials and updated the prep materials ahead of the confirmation hearing.	Business Analysis / Operations	1.70	570.00	\$969.00
10/21/2025	Jameson Godsey	Gathered and organized declining parties in the exit financing process (Part 1).	Business Analysis / Operations	2.80	520.00	\$1,456.00
10/21/2025	Farzan Sabzevari	Reviewed and updated detail for confirmation hearing (part 2).	Business Analysis / Operations	2.60	570.00	\$1,482.00
10/21/2025	Andrew Popescu	Reviewed work product from team and provided feedback as relevant.	Business Analysis / Operations	1.70	740.00	\$1,258.00
10/21/2025	Jameson Godsey	Reviewed the wholistic case summary and provided comments (Part 3).	Business Analysis / Operations	2.90	520.00	\$1,508.00
10/21/2025	Andrew Popescu	Worked through various work streams related to the sale of residual assets.	Sale Process	1.10	740.00	\$814.00
10/21/2025	Jameson Godsey	Reviewed the wholistic case summary and provided comments (Part 1).	Business Analysis / Operations	2.40	520.00	\$1,248.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/21/2025	Jameson Godsey	Reviewed the wholistic case summary and provided comments (Part 2).	Business Analysis / Operations	2.60	520.00	\$1,352.00
10/21/2025	Robert Maatougui	Reviewed and integrated comments; refined document formatting and table of contents.	Business Analysis / Operations	0.40	570.00	\$228.00
10/21/2025	Kirsten Lee	Reviewed Twins facility clean up updates.	Business Analysis / Operations	1.10	750.00	\$825.00
10/21/2025	Jameson Godsey	Gathered and organized declining parties in the exit financing process (Part 2).	Business Analysis / Operations	2.70	520.00	\$1,404.00
10/21/2025	Farzan Sabzevari	Verified detail within Verita Voting materials.	Business Analysis / Operations	2.80	570.00	\$1,596.00
10/21/2025	Andrew Popescu	Call with counsels to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
10/21/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00
10/21/2025	Kirsten Lee	Reviewed further updates to Twins cleanup process.	Business Analysis / Operations	1.60	750.00	\$1,200.00
10/21/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	0.70	1,100.00	\$770.00
10/21/2025	David Dunn	Worked through plan and DS-related items.	Plan and Disclosure Statement	2.60	1,450.00	\$3,770.00
10/21/2025	David Dunn	Corresponded with various stakeholders and development of general case strategy.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
10/22/2025	Robert Maatougui	Verified against schedules, public filings, and Province notes.	Business Analysis / Operations	0.70	570.00	\$399.00
10/22/2025	Jameson Godsey	Adjusted the wholistic case summary based on internal comments received (Part 1).	Business Analysis / Operations	2.90	520.00	\$1,508.00
10/22/2025	Jameson Godsey	Adjusted the wholistic case summary based on internal comments received (Part 2).	Business Analysis / Operations	2.80	520.00	\$1,456.00
10/22/2025	Farzan Sabzevari	Compiled and finalized hearing materials including exhibit lists, witness outlines, and demonstratives for presentation at confirmation (Part 2).	Court Hearings	1.10	570.00	\$627.00
10/22/2025	Jocelyn Brock	Drafted Retention Application (1.1). Emailed to A. Popescu for review (.10).	Fee / Employment Applications	1.10	290.00	\$319.00
10/22/2025	Jameson Godsey	Revised the real estate brokers comparable analysis based on internal comments received (Part 1).	Business Analysis / Operations	2.60	520.00	\$1,352.00
10/22/2025	Jameson Godsey	Revised the real estate brokers comparable analysis based on internal comments received (Part 2).	Business Analysis / Operations	2.40	520.00	\$1,248.00
10/22/2025	Andrew Popescu	Developed the week 59 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	1.40	740.00	\$1,036.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/22/2025	Andrew Popescu	Developed the week 59 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
10/22/2025	Farzan Sabzevari	Prepared detailed outline for plan confirmation hearing summarizing key arguments, and evidentiary support.	Plan and Disclosure Statement	2.80	570.00	\$1,596.00
10/22/2025	Farzan Sabzevari	Reviewed and summarized objections filed by classes and drafted response strategies to address raised issues.	Business Analysis / Operations	2.60	570.00	\$1,482.00
10/22/2025	Farzan Sabzevari	Reviewed and analyzed the latest plan of reorganization and disclosure statement to identify changes impacting creditor recoveries and confirmation feasibility.	Plan and Disclosure Statement	2.70	570.00	\$1,539.00
10/22/2025	Robert Maatougui	Synced all litigation references with arbitration and court timelines.	Litigation	1.20	570.00	\$684.00
10/22/2025	Farzan Sabzevari	Compiled and finalized hearing materials including exhibit lists, witness outlines, and demonstratives for presentation at confirmation (Part 1).	Court Hearings	2.90	570.00	\$1,653.00
10/22/2025	Robert Maatougui	Drafted Whinstone and SAFE litigation summaries; cross-referenced with docket and filings.	Litigation	1.80	570.00	\$1,026.00
10/22/2025	Jameson Godsey	Adjusted the wholistic case summary based on internal comments received (Part 3).	Business Analysis / Operations	2.70	520.00	\$1,404.00
10/22/2025	David Dunn	Corresponded with various stakeholders and development of general case strategy.	Business Analysis / Operations	2.90	1,450.00	\$4,205.00
10/22/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
10/22/2025	Michael Robinson	Worked through requests from various stakeholders.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
10/23/2025	Robert Maatougui	Summarized sale procedures, auction results, and postpetition financing efforts.	Sale Process	1.40	570.00	\$798.00
10/23/2025	Michael Robinson	Worked through wind down related items.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
10/23/2025	Robert Maatougui	Interpreted and condensed legal arguments and court decisions.	Litigation	1.80	570.00	\$1,026.00
10/23/2025	Robert Maatougui	Organized summary of Midas, Celsius, Whinstone, and Fairbairn cases into consistent format.	Litigation	0.70	570.00	\$399.00
10/23/2025	Andrew Popescu	Call with counsel and the Company to discuss the case and go-forward work streams.	Business Analysis / Operations	1.30	740.00	\$962.00
10/23/2025	Andrew Popescu	Worked through various requests from counsel related to corporate and case history.	Business Analysis / Operations	2.70	740.00	\$1,998.00
10/23/2025	Michael Robinson	Worked through financials updates.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
10/23/2025	Andrew Popescu	Developed the week 60 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	1.30	740.00	\$962.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/23/2025	Robert Maatougui	Outlined plan structure, funding sources, and class treatment summary.	Plan and Disclosure Statement	1.30	570.00	\$741.00
10/23/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
10/23/2025	Michael Robinson	Worked through confirmation prep.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
10/23/2025	Andrew Popescu	Developed the week 60 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
10/23/2025	David Dunn	Worked through review of draft materials and related correspondence with professionals.	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
10/24/2025	Robert Maatougui	Analyzed the petitions, docket entries, and filings from August 2024 through May 2025 to extract factual chronology and statutory detail.	Business Analysis / Operations	2.70	570.00	\$1,539.00
10/24/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
10/24/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
10/24/2025	Robert Maatougui	Summarized counsel and advisor roles across case timeline.	Business Analysis / Operations	1.70	570.00	\$969.00
10/24/2025	Themis Valinakis	Revised and reviewed the entirety of the plan confirmation hearing preparation document to enhance clarity and ensure all necessary information is included.	Plan and Disclosure Statement	2.40	510.00	\$1,224.00
10/24/2025	Andrew Popescu	Worked with the Company's finance team to facilitate disbursements.	Business Analysis / Operations	1.30	740.00	\$962.00
10/24/2025	Michael Robinson	Worked through accounting related items.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
10/24/2025	Michael Robinson	Worked through wind down activities.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
10/24/2025	Farzan Sabzevari	Researched and outlined historical events for case history for detailed memos for the group (part 1).	Business Analysis / Operations	2.90	570.00	\$1,653.00
10/24/2025	Andrew Popescu	Worked through requests from counsel related to case and corporate history (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
10/24/2025	Farzan Sabzevari	Researched and outlined historical events for case history for detailed memos for the group (part 2).	Business Analysis / Operations	1.70	570.00	\$969.00
10/24/2025	Robert Maatougui	Extracted key assumptions from 13-week cash flow, DIP term sheet, and extension notes.	Business Analysis / Operations	2.30	570.00	\$1,311.00
10/24/2025	Andrew Popescu	Worked through requests from counsel related to case and corporate history (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
10/24/2025	David Dunn	Reviewed draft work product from team and provided feedback as needed.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/25/2025	David Dunn	Reviewed work product from team, provided feedback as needed, and related work streams.	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
10/25/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
10/25/2025	Michael Robinson	Worked through requests from various stakeholders.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
10/25/2025	Andrew Popescu	Worked through case analysis and related work streams.	Business Analysis / Operations	2.10	740.00	\$1,554.00
10/25/2025	Andrew Popescu	Worked through further audit of cash accounts.	Business Analysis / Operations	1.30	740.00	\$962.00
10/25/2025	Andrew Popescu	Developed revised cash reconciliation forecast (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
10/25/2025	Andrew Popescu	Developed revised cash reconciliation forecast (Part 2 of 2).	Business Analysis / Operations	1.40	740.00	\$1,036.00
10/26/2025	Michael Robinson	Worked through special committee related matters.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
10/26/2025	Andrew Popescu	Call with counsel and BDO to discuss the case.	Business Analysis / Operations	0.40	740.00	\$296.00
10/26/2025	David Dunn	Worked through plan materials and related review.	Plan and Disclosure Statement	2.20	1,450.00	\$3,190.00
10/26/2025	Andrew Popescu	Further worked through cash reconciliation forecasting (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
10/26/2025	Andrew Popescu	Further worked through cash reconciliation forecasting (Part 2 of 2).	Business Analysis / Operations	1.90	740.00	\$1,406.00
10/27/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	0.70	1,100.00	\$770.00
10/27/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
10/27/2025	Andrew Popescu	Worked through requests from counsels related to outstanding disbursements and former employee matters (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
10/27/2025	Michael Robinson	Continued working through special committee based requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
10/27/2025	Michael Robinson	Worked through special committee based requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
10/27/2025	Andrew Popescu	Worked through requests from counsels related to outstanding disbursements and former employee matters (Part 1 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
10/27/2025	David Dunn	Worked through plan materials and related review.	Plan and Disclosure Statement	2.40	1,450.00	\$3,480.00
10/28/2025	Andrew Popescu	Worked through requests from the Special Committee related to corporate and case history (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/28/2025	Jameson Godsey	Reviewed the docket and developed an internal memo of new key updates in the case.	Business Analysis / Operations	2.90	520.00	\$1,508.00
10/28/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
10/28/2025	Andrew Popescu	Worked through requests from the Special Committee related to corporate and case history (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
10/28/2025	Michael Robinson	Continued working through counsel based requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
10/28/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
10/28/2025	Michael Robinson	Continued working through counsel based requests.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
10/28/2025	David Dunn	Corresponded with stakeholders and professionals and related work streams.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
10/29/2025	Andrew Popescu	Call with counsel to discuss updates to the case.	Business Analysis / Operations	1.00	740.00	\$740.00
10/29/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
10/29/2025	Andrew Popescu	Worked through developing a summary report of the auction process for residual assets.	Sale Process	2.40	740.00	\$1,776.00
10/29/2025	Kirsten Lee	Reviewed latest proposal for exterior cleanup of Twins building and facilitated approval with counsel.	Business Analysis / Operations	1.10	750.00	\$825.00
10/29/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
10/29/2025	Andrew Popescu	Worked through employee-related matters.	Business Analysis / Operations	1.10	740.00	\$814.00
10/29/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
10/29/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
10/29/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
10/29/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
10/29/2025	David Dunn	Analyzed various work product and provided feedback as needed.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
10/30/2025	Michael Robinson	In-person meeting with counsel re: testimony prep.	Litigation	4.60	1,100.00	\$5,060.00
10/30/2025	Andrew Popescu	Attended call with counsel to discuss deposition preparation (Part 2 of 2).	Litigation	2.10	740.00	\$1,554.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
10/30/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
10/30/2025	Andrew Popescu	Attended call with counsel to discuss deposition preparation (Part 1 of 2).	Plan and Disclosure Statement	1.90	740.00	\$1,406.00
10/30/2025	Andrew Popescu	Worked through various requests from counsels.	Business Analysis / Operations	2.30	740.00	\$1,702.00
10/30/2025	Michael Robinson	Continued working through counsel based requests.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
10/30/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
10/30/2025	David Dunn	Worked through requests from counsel and developed general go-forward strategy.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
10/31/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
10/31/2025	Andrew Popescu	Worked through requests from the Company related to case history.	Business Analysis / Operations	2.10	740.00	\$1,554.00
10/31/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
10/31/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
10/31/2025	Jameson Godsey	Reviewed the docket and developed an internal memo of new key updates in the case.	Case Administration	1.30	520.00	\$676.00
10/31/2025	Andrew Popescu	Developed the week 61 cash actual schedule and related audit of cash account (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
10/31/2025	Michael Robinson	Attended update call with the CFO.	Business Analysis / Operations	0.20	1,100.00	\$220.00
10/31/2025	Andrew Popescu	Developed the week 61 cash actual schedule and related audit of cash account (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
10/31/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
10/31/2025	David Dunn	Reviewed draft materials from team and related audits.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
10/31/2025	Michael Robinson	Continued working through counsel based requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
	Total Expenses		\$0.00

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: RHODIUM ENCORE LLC, <i>et al.</i>, Debtors¹.	))))))	Chapter 11 Case No. 24-90448 (ARP)

**FIFTEENTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM NOVEMBER 1, 2025 THROUGH NOVEMBER 31, 2025**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from November 1, 2025 through November 30, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	22.0	\$31,900.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	248.8	\$273,680.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	18.2	\$13,650.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	153.7	\$113,738.00
Farzan Sabzevari	Associate - Financial restructuring.	\$570	13.0	\$7,410.00
Jameson Godsey	Senior Analyst	\$520	6.9	\$3,588.00
	Subtotal		462.6	\$443,966.00
Blended Rate for all Professionals		\$959.72		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Jocelyn Brock	Matter Administrator	\$290	1.1	\$319.00
	Subtotal		1.1	\$319.00
			Fee Statement Hours	Total Compensation
Grand Total			463.7	\$444,285.00
Blended Rate for all Timekeepers		\$958.13		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	385.7	\$364,603.00
Claims Analysis and Objections	0.9	\$990.00
Court Filings	22.7	\$23,039.00
Court Hearings	12.2	\$11,260.00
Fee / Employment Applications	1.1	\$319.00
Litigation	15.1	\$16,610.00
Plan and Disclosure Statement	24.4	\$26,280.00
Sale Process	1.2	\$888.00
Tax Issues	0.4	\$296.00
Grand Total	463.7	\$444,285.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Miscellaneous	Research fees.	\$0.80
Ground Transportation	Parking while traveling to Dallas, TX.	\$47.18
Airfare/Train	Flights to/from Dallas, TX to attend hearing.	\$774.92
Total Expenses		\$822.90

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in **Exhibit A**.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$356,250.90** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$444,285.00
Twenty Percent (20%) Holdback	\$88,857.00
Fees Minus Holdback	\$355,428.00
Costs (100%)	\$822.90
Total	\$356,250.90

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$356,250.90 (80% of \$444,285.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$822.90 incurred on behalf of the Debtors by Province.

Dated: December 29, 2025

Respectfully submitted,

By: /s/ Michael Robinson

Michael Robinson, Partner
Province, LLC
2360 Corporate Circle, Suite 340
Henderson, NV 89074
(702) 685-5555
mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/2/2025	Andrew Popescu	Call with the Special Committee and counsel to discuss updates to the case.	Business Analysis / Operations	0.80	740.00	\$592.00
11/1/2025	Michael Robinson	Worked through various requests from counsel.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
11/1/2025	Michael Robinson	Analyzed work product from team and developed go-forward strategy.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
11/2/2025	Andrew Popescu	Call with counsels to discuss updates to the case and general strategy.	Business Analysis / Operations	0.60	740.00	\$444.00
11/2/2025	Michael Robinson	Worked through Special Committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
11/2/2025	Michael Robinson	Worked through preparation for deposition (Part 1 of 2).	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
11/2/2025	Michael Robinson	Worked through preparation for deposition (Part 2 of 2).	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
11/3/2025	Michael Robinson	Attended the LKC hearing.	Court Hearings	6.20	1,100.00	\$6,820.00
11/3/2025	Michael Robinson	Worked through Special Committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
11/3/2025	Jameson Godsey	Reviewed the docket and developed an internal memo of new key updates.	Business Analysis / Operations	1.10	520.00	\$572.00
11/3/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
11/3/2025	Andrew Popescu	Developed a filing summary of the results of the auction process.	Sale Process	1.20	740.00	\$888.00
11/3/2025	Andrew Popescu	Attended the court hearing by phone.	Court Hearings	6.00	740.00	\$4,440.00
11/4/2025	Andrew Popescu	Developed the week 62 cash actual schedule and related audit of cash accounts (1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
11/4/2025	Michael Robinson	Worked through Special Committee based requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
11/4/2025	Michael Robinson	Analyzed claims detail.	Claims Analysis and Objections	0.90	1,100.00	\$990.00
11/4/2025	Kirsten Lee	Coordinated items re: Twins cleanup and payment of vendors.	Business Analysis / Operations	1.60	750.00	\$1,200.00
11/4/2025	Michael Robinson	Continued working through Special Committee based requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
11/4/2025	Andrew Popescu	Call with counsels to discuss updates to the case.	Business Analysis / Operations	0.70	740.00	\$518.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/4/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
11/4/2025	Michael Robinson	Continued working through counsel based requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
11/4/2025	Andrew Popescu	Developed the week 62 cash actual schedule and related audit of cash accounts (2 of 2).	Business Analysis / Operations	1.30	740.00	\$962.00
11/4/2025	Andrew Popescu	Worked with the Company's finance team to make various payments to vendors.	Business Analysis / Operations	2.10	740.00	\$1,554.00
11/5/2025	Andrew Popescu	Worked through requests from counsels.	Business Analysis / Operations	2.30	740.00	\$1,702.00
11/5/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	0.70	1,100.00	\$770.00
11/5/2025	Michael Robinson	Attended update call with case stakeholder.	Business Analysis / Operations	0.20	1,100.00	\$220.00
11/5/2025	Michael Robinson	Call with Special Committee and debtor counsel to discuss ongoing workstreams.	Business Analysis / Operations	2.50	1,100.00	\$2,750.00
11/5/2025	Andrew Popescu	Worked through items related to a potential settlement on claims.	Business Analysis / Operations	2.10	740.00	\$1,554.00
11/5/2025	Andrew Popescu	Call with counsels to discuss ongoing workstreams.	Business Analysis / Operations	2.50	740.00	\$1,850.00
11/5/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
11/5/2025	Michael Robinson	Worked through Special Committee-based requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
11/6/2025	Michael Robinson	Worked through wind-down related matters.	Business Analysis / Operations	0.70	1,100.00	\$770.00
11/6/2025	Michael Robinson	Analyzed updated financials.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
11/6/2025	Michael Robinson	Worked through Special Committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
11/6/2025	Michael Robinson	Continued working through Special Committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
11/6/2025	Andrew Popescu	Worked through requests from counsels.	Business Analysis / Operations	1.60	740.00	\$1,184.00
11/6/2025	Michael Robinson	Continued working through Special Committee requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
11/6/2025	Farzan Sabzevari	Reviewed diligence and developed detail at the request of counsel (part 2).	Business Analysis / Operations	1.70	570.00	\$969.00
11/6/2025	Farzan Sabzevari	Reviewed diligence and developed detail at the request of counsel (part 1).	Business Analysis / Operations	2.90	570.00	\$1,653.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/6/2025	Andrew Popescu	Worked through updated cash forecasting schedules.	Business Analysis / Operations	2.80	740.00	\$2,072.00
11/6/2025	Andrew Popescu	Call with counsel to discuss ongoing work streams.	Business Analysis / Operations	0.70	740.00	\$518.00
11/6/2025	Michael Robinson	Attended update call with GC.	Business Analysis / Operations	0.40	1,100.00	\$440.00
11/7/2025	Michael Robinson	Attended update call with case stakeholder.	Business Analysis / Operations	0.50	1,100.00	\$550.00
11/7/2025	Michael Robinson	Continued working through Special Committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
11/7/2025	Andrew Popescu	Worked through received discovery requests from stakeholders (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
11/7/2025	Kirsten Lee	Prepared updated list of executory contracts.	Business Analysis / Operations	1.80	750.00	\$1,350.00
11/7/2025	Andrew Popescu	Worked through various requests from counsels.	Business Analysis / Operations	2.90	740.00	\$2,146.00
11/7/2025	Michael Robinson	Analyzed budget and related analytics.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
11/7/2025	Andrew Popescu	Worked through received discovery requests from stakeholders (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
11/7/2025	Michael Robinson	Worked through Special Committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
11/7/2025	Michael Robinson	Continued working through Special Committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
11/7/2025	Jameson Godsey	Reviewed the docket and developed an internal memo of new key updates.	Business Analysis / Operations	1.40	520.00	\$728.00
11/8/2025	David Dunn	Reviewed work products from team and provided guidance as needed.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
11/8/2025	Michael Robinson	Worked through preparation for deposition (Part 1 of 2).	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
11/8/2025	Michael Robinson	Worked through preparation for deposition (Part 2 of 2).	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
11/8/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
11/8/2025	Michael Robinson	Worked through review of draft materials from professionals and revised as needed.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
11/8/2025	Andrew Popescu	Developed various summaries and analysis as relevant for case professionals.	Business Analysis / Operations	2.30	740.00	\$1,702.00
11/8/2025	Andrew Popescu	Continued development of cash forecasting schedule.	Business Analysis / Operations	2.80	740.00	\$2,072.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/9/2025	Andrew Popescu	Worked through facilitating discovery request items.	Business Analysis / Operations	2.30	740.00	\$1,702.00
11/9/2025	David Dunn	Worked through requests from counsel and developed go-forward case strategy.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
11/9/2025	Michael Robinson	Worked through preparation for deposition (Part 1 of 2).	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
11/9/2025	Michael Robinson	Worked through preparation for deposition (Part 2 of 2).	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
11/9/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
11/10/2025	Andrew Popescu	Follow-up call with counsels to work through ongoing work streams and related items.	Business Analysis / Operations	1.90	740.00	\$1,406.00
11/10/2025	Michael Robinson	Prepped and attended update calls with case stakeholders.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
11/10/2025	Michael Robinson	Continued working through counsel and Special Committee based requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
11/10/2025	Michael Robinson	Continued working through counsel and Special Committee based requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
11/10/2025	Andrew Popescu	Call with counsels to discuss ongoing work streams.	Business Analysis / Operations	0.40	740.00	\$296.00
11/10/2025	Michael Robinson	Worked through counsel and Special Committee based requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
11/10/2025	Andrew Popescu	Call with counsel and a stakeholder to discuss aspects of the case.	Business Analysis / Operations	1.40	740.00	\$1,036.00
11/10/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
11/10/2025	Jameson Godsey	Reviewed the docket to ensure the case calendar is up to date.	Business Analysis / Operations	1.20	520.00	\$624.00
11/10/2025	Michael Robinson	Continued working through counsel and Special Committee based requests.	Business Analysis / Operations	0.60	1,100.00	\$660.00
11/10/2025	Andrew Popescu	Call with counsels to discuss aspects of the case and ongoing work streams.	Business Analysis / Operations	1.90	740.00	\$1,406.00
11/11/2025	Michael Robinson	Continued working through Special Committee matters.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
11/11/2025	Andrew Popescu	Worked through various case summaries for the benefit of the Special Committee.	Business Analysis / Operations	2.30	740.00	\$1,702.00
11/11/2025	Andrew Popescu	Call with counsels to discuss case updates.	Business Analysis / Operations	0.60	740.00	\$444.00
11/11/2025	Andrew Popescu	Call with the Company and counsel to discuss the budget and ongoing work streams.	Business Analysis / Operations	0.30	740.00	\$222.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/11/2025	Michael Robinson	Attended update calls with case stakeholders.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
11/11/2025	Michael Robinson	Worked through Special Committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
11/11/2025	Farzan Sabzevari	Analyzed detail related to warrants at the request of counsel.	Business Analysis / Operations	2.30	570.00	\$1,311.00
11/11/2025	Andrew Popescu	Worked with the Company's finance team to facilitate payments to vendors and professionals.	Business Analysis / Operations	1.60	740.00	\$1,184.00
11/11/2025	Kirsten Lee	Updated executory contracts schedule.	Business Analysis / Operations	2.60	750.00	\$1,950.00
11/11/2025	Andrew Popescu	Further worked through discovery request work streams.	Business Analysis / Operations	1.90	740.00	\$1,406.00
11/11/2025	Michael Robinson	Attended update call with counsel and the Special Committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
11/11/2025	Andrew Popescu	Worked through revisions to cash forecasting schedules.	Business Analysis / Operations	2.70	740.00	\$1,998.00
11/11/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
11/11/2025	Andrew Popescu	Call with counsels to discuss updates to the case and ongoing work streams.	Business Analysis / Operations	0.40	740.00	\$296.00
11/11/2025	Michael Robinson	Worked through financial analysis update.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
11/12/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
11/12/2025	Michael Robinson	Worked through Special Committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
11/12/2025	Michael Robinson	Attended update call with stakeholders	Business Analysis / Operations	0.90	1,100.00	\$990.00
11/12/2025	Michael Robinson	Continued working through Special Committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
11/12/2025	Andrew Popescu	Call with counsels and a stakeholder group to discuss the case.	Business Analysis / Operations	0.50	740.00	\$370.00
11/12/2025	Andrew Popescu	Call with counsels and multiple stakeholder groups to discuss the case.	Business Analysis / Operations	0.90	740.00	\$666.00
11/12/2025	Farzan Sabzevari	Developed the Excel workbook for MORs and exhibits.	Business Analysis / Operations	2.40	570.00	\$1,368.00
11/12/2025	Andrew Popescu	Continued revisions and work on cash forecasting schedules.	Business Analysis / Operations	2.70	740.00	\$1,998.00
11/12/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/12/2025	Andrew Popescu	Call with counsels and IDs to discuss updates to the case.	Business Analysis / Operations	0.80	740.00	\$592.00
11/12/2025	Andrew Popescu	Call with counsels to discuss the case.	Business Analysis / Operations	0.50	740.00	\$370.00
11/12/2025	Andrew Popescu	Call with counsel and tax professionals to discuss corporate taxes.	Tax Issues	0.40	740.00	\$296.00
11/12/2025	Michael Robinson	Prepped and participated in the board call.	Business Analysis / Operations	0.50	1,100.00	\$550.00
11/12/2025	Michael Robinson	Continued working through stakeholder requests.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
11/12/2025	Andrew Popescu	Worked on initial development of various supporting schedules for the monthly operating reports.	Business Analysis / Operations	2.90	740.00	\$2,146.00
11/13/2025	Michael Robinson	Continued working through settlement-related matters.	Litigation	1.70	1,100.00	\$1,870.00
11/13/2025	Andrew Popescu	Call with counsels and a stakeholder group to discuss the case.	Business Analysis / Operations	0.40	740.00	\$296.00
11/13/2025	Kirsten Lee	Corresponded with vendor and finance team re: payments.	Business Analysis / Operations	0.90	750.00	\$675.00
11/13/2025	Andrew Popescu	Developed the week 63 cash actual schedule and related audit of cash accounts (Part 2).	Business Analysis / Operations	1.10	740.00	\$814.00
11/13/2025	Andrew Popescu	Developed the week 63 cash actual schedule and related audit of cash accounts (Part 1).	Business Analysis / Operations	2.30	740.00	\$1,702.00
11/13/2025	Michael Robinson	Worked through settlement-related matters.	Litigation	2.90	1,100.00	\$3,190.00
11/13/2025	Andrew Popescu	Call with counsels to discuss ongoing work streams.	Business Analysis / Operations	0.50	740.00	\$370.00
11/13/2025	Michael Robinson	Continued working through settlement-related matters.	Litigation	2.70	1,100.00	\$2,970.00
11/13/2025	Michael Robinson	Continued working through settlement-related matters.	Litigation	2.30	1,100.00	\$2,530.00
11/13/2025	Michael Robinson	Continued working through settlement-related matters.	Litigation	2.60	1,100.00	\$2,860.00
11/13/2025	Andrew Popescu	Worked through various requests from counsel.	Business Analysis / Operations	2.10	740.00	\$1,554.00
11/13/2025	Michael Robinson	Continued working through settlement-related matters.	Litigation	2.90	1,100.00	\$3,190.00
11/14/2025	Michael Robinson	Worked through Special Committee requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
11/14/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.60	740.00	\$1,924.00
11/14/2025	Kirsten Lee	Further updated executory contracts schedule.	Business Analysis / Operations	1.40	750.00	\$1,050.00
11/14/2025	Jameson Godsey	Reviewed the docket to ensure the case calendar is up to date.	Business Analysis / Operations	1.10	520.00	\$572.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/14/2025	Andrew Popescu	Continued development of supporting schedules for the monthly operating reports.	Business Analysis / Operations	2.10	740.00	\$1,554.00
11/14/2025	Michael Robinson	Continued working through Special Committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
11/14/2025	Michael Robinson	Worked through wind-down related matters.	Business Analysis / Operations	0.40	1,100.00	\$440.00
11/14/2025	Michael Robinson	Worked through Special Committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
11/14/2025	Andrew Popescu	Worked through revisions to the liquidation analysis.	Business Analysis / Operations	2.70	740.00	\$1,998.00
11/15/2025	David Dunn	Reviewed various work product from team and professionals and provided guidance where needed.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
11/15/2025	Michael Robinson	Worked through preparation for confirmation and related work streams (Part 1 of 2).	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
11/15/2025	Michael Robinson	Worked through preparation for confirmation and related work streams (Part 2 of 2).	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
11/15/2025	Michael Robinson	Worked through review of work product from professionals and provided feedback as relevant.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
11/15/2025	Michael Robinson	Developed general case strategy and related work streams.	Business Analysis / Operations	0.80	1,100.00	\$880.00
11/16/2025	Andrew Popescu	Continued development of cash forecasting schedules.	Business Analysis / Operations	1.80	740.00	\$1,332.00
11/16/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
11/16/2025	Michael Robinson	Worked through preparation for confirmation and related work streams (Part 1 of 2).	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
11/16/2025	Michael Robinson	Worked through preparation for confirmation and related work streams (Part 2 of 2).	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
11/16/2025	Michael Robinson	Worked through review of work product from professionals and provided feedback as relevant.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
11/16/2025	Michael Robinson	Worked through review and analysis of revised cash forecasting schedules (Part 1 of 2).	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
11/16/2025	Michael Robinson	Worked through review and analysis of revised cash forecasting schedules (Part 2 of 2).	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
11/17/2025	Michael Robinson	Attended update call with general counsel.	Business Analysis / Operations	0.10	1,100.00	\$110.00
11/17/2025	Michael Robinson	Attended update calls with case stakeholder.	Business Analysis / Operations	0.70	1,100.00	\$770.00
11/17/2025	Andrew Popescu	Call with counsel and the Company to discuss existing contracts.	Business Analysis / Operations	0.60	740.00	\$444.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/17/2025	Andrew Popescu	Worked through revisions to the liquidation analysis (Part 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
11/17/2025	Michael Robinson	Call with counsel and company counsel re: contract assumption.	Business Analysis / Operations	0.60	1,100.00	\$660.00
11/17/2025	Kirsten Lee	Updated executory contracts listing.	Business Analysis / Operations	1.30	750.00	\$975.00
11/17/2025	Andrew Popescu	Worked through revisions to the liquidation analysis (Part 1).	Business Analysis / Operations	2.90	740.00	\$2,146.00
11/17/2025	Kirsten Lee	Call with QE team and Rhodium legal team to discuss plan supplement.	Plan and Disclosure Statement	0.50	750.00	\$375.00
11/17/2025	Farzan Sabzevari	Updated the MORs excel file and developed the Rhodium shared services PDF for Company review.	Business Analysis / Operations	0.80	570.00	\$456.00
11/17/2025	Michael Robinson	Analyzed potential contracts for assumption.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
11/17/2025	Kirsten Lee	Corresponded with the Rhodium finance team re: vendor payments.	Business Analysis / Operations	0.90	750.00	\$675.00
11/17/2025	Jameson Godsey	Reviewed the docket for key developments in the case.	Business Analysis / Operations	0.60	520.00	\$312.00
11/17/2025	Jameson Godsey	Reviewed the docket for key developments in the case.	Business Analysis / Operations	1.10	520.00	\$572.00
11/17/2025	Michael Robinson	Attended update call with Special Committee counsel	Business Analysis / Operations	0.20	1,100.00	\$220.00
11/17/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.80	740.00	\$2,072.00
11/17/2025	Michael Robinson	Attended update calls with counsel.	Business Analysis / Operations	0.20	1,100.00	\$220.00
11/17/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
11/17/2025	Michael Robinson	Worked through general case strategy and review of draft MOR schedules.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
11/18/2025	Michael Robinson	Continued working through plan-related items.	Plan and Disclosure Statement	2.20	1,100.00	\$2,420.00
11/18/2025	Andrew Popescu	Continued development and revisions to the liquidation analysis and cash forecasting schedules (Part 2).	Business Analysis / Operations	1.70	740.00	\$1,258.00
11/18/2025	Michael Robinson	Attended update calls with case stakeholders.	Business Analysis / Operations	0.60	1,100.00	\$660.00
11/18/2025	Kirsten Lee	Reviewed plan supplement and related exhibits.	Plan and Disclosure Statement	1.10	750.00	\$825.00
11/18/2025	Andrew Popescu	Worked through various requests from stakeholder groups.	Business Analysis / Operations	2.80	740.00	\$2,072.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/18/2025	Michael Robinson	Worked through plan-related items.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
11/18/2025	Andrew Popescu	Continued development and revisions to the liquidation analysis and cash forecasting schedules (Part 1).	Business Analysis / Operations	2.90	740.00	\$2,146.00
11/18/2025	Jocelyn Brock	Drafted 14th Monthly Fee Application (1.1). Emailed E. Mattson for review (.10).	Fee / Employment Applications	1.10	290.00	\$319.00
11/18/2025	Michael Robinson	Attended update calls with Special Committee counsel	Business Analysis / Operations	0.90	1,100.00	\$990.00
11/19/2025	Michael Robinson	Attended update call with case stakeholder.	Business Analysis / Operations	0.30	1,100.00	\$330.00
11/19/2025	Michael Robinson	Worked through plan-related items.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00
11/19/2025	Michael Robinson	Prepped and participated in the board meeting.	Business Analysis / Operations	0.60	1,100.00	\$660.00
11/19/2025	Michael Robinson	Worked through Special Committee requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
11/19/2025	Andrew Popescu	Developed the week 64 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
11/19/2025	Farzan Sabzevari	Developed the PDF MORs and reviewed to ensure accuracy.	Business Analysis / Operations	1.30	570.00	\$741.00
11/19/2025	Andrew Popescu	Developed the week 64 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	0.60	740.00	\$444.00
11/19/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.10	740.00	\$1,554.00
11/19/2025	Michael Robinson	Continued working through plan-related items.	Plan and Disclosure Statement	2.20	1,100.00	\$2,420.00
11/20/2025	Farzan Sabzevari	Reviewed the MORs to ensure accuracy and processed for filing.	Business Analysis / Operations	1.60	570.00	\$912.00
11/20/2025	Michael Robinson	Worked through plan-related items.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
11/20/2025	Andrew Popescu	Audited draft monthly operating report schedules (Part 1).	Business Analysis / Operations	2.90	740.00	\$2,146.00
11/20/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.20	740.00	\$1,628.00
11/20/2025	Michael Robinson	Worked through budgeting-related items.	Business Analysis / Operations	0.90	1,100.00	\$990.00
11/20/2025	Andrew Popescu	Audited draft monthly operating report schedules (Part 2).	Business Analysis / Operations	0.80	740.00	\$592.00
11/20/2025	Andrew Popescu	Worked through revisions to cash forecasting schedules.	Business Analysis / Operations	1.80	740.00	\$1,332.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/20/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	0.60	1,100.00	\$660.00
11/20/2025	Andrew Popescu	Reviewed and revised draft filing documents.	Court Filings	2.10	740.00	\$1,554.00
11/20/2025	Michael Robinson	Continued working through plan and confirmation-related items.	Plan and Disclosure Statement	2.30	1,100.00	\$2,530.00
11/20/2025	David Dunn	Audited draft MOR files.	Business Analysis / Operations	1.60	1,450.00	\$2,320.00
11/20/2025	Michael Robinson	Audited the drafty monthly operating reports and provided guidance on revisions as necessary (Part 1 of 2).	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
11/20/2025	Michael Robinson	Audited the drafty monthly operating reports and provided guidance on revisions as necessary (Part 2 of 2).	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
11/21/2025	Andrew Popescu	Worked through research on various items related to potential outstanding claims.	Business Analysis / Operations	1.70	740.00	\$1,258.00
11/21/2025	Andrew Popescu	Worked with the company's finance team to facilitate various transactions.	Business Analysis / Operations	1.30	740.00	\$962.00
11/21/2025	Michael Robinson	Call with a stakeholder to discuss the case.	Business Analysis / Operations	0.60	1,100.00	\$660.00
11/21/2025	Andrew Popescu	Revised draft filings from counsel.	Court Filings	2.80	740.00	\$2,072.00
11/21/2025	Andrew Popescu	Call with a stakeholder to discuss the case.	Business Analysis / Operations	0.60	740.00	\$444.00
11/21/2025	Michael Robinson	Worked through the MORs.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
11/21/2025	Michael Robinson	Continued working through plan and confirmation-related items.	Plan and Disclosure Statement	2.40	1,100.00	\$2,640.00
11/21/2025	Jameson Godsey	Reviewed the docket for key developments in the case.	Business Analysis / Operations	0.40	520.00	\$208.00
11/21/2025	Andrew Popescu	Worked on final audit of monthly operating report files prior to filing.	Business Analysis / Operations	2.90	740.00	\$2,146.00
11/21/2025	Andrew Popescu	Worked through various requests from counsel.	Business Analysis / Operations	2.30	740.00	\$1,702.00
11/21/2025	Michael Robinson	Worked through plan and confirmation-related items.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00
11/21/2025	Kirsten Lee	Reviewed updated wind-down budget.	Business Analysis / Operations	1.90	750.00	\$1,425.00
11/21/2025	David Dunn	Audited the MOR files.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
11/21/2025	Michael Robinson	Audited the monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	1,100.00	\$3,190.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/21/2025	Michael Robinson	Audited the monthly operating reports (Part 2 of 2).	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
11/22/2025	David Dunn	Worked through general strategy.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
11/22/2025	Michael Robinson	Worked through draft filing documents.	Court Filings	1.90	1,100.00	\$2,090.00
11/22/2025	Michael Robinson	Worked through requests from counsel and stakeholders.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
11/22/2025	Andrew Popescu	Continued development and revision of cash forecasting and related schedules and analysis (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
11/22/2025	Andrew Popescu	Continued development and revision of cash forecasting and related schedules and analysis (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
11/23/2025	David Dunn	Worked through requests from counsel and review / analysis of draft filings.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
11/23/2025	Michael Robinson	Worked through draft filing documents.	Court Filings	0.80	1,100.00	\$880.00
11/23/2025	Michael Robinson	Worked through requests from counsel and stakeholders.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
11/23/2025	Michael Robinson	Worked through review of revised cash forecasting.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
11/23/2025	Andrew Popescu	Continued development and revision of cash forecasting and related schedules and analysis (Part 1 of 2).	Business Analysis / Operations	1.90	740.00	\$1,406.00
11/23/2025	Andrew Popescu	Continued development and revision of cash forecasting and related schedules and analysis (Part 2 of 2).	Business Analysis / Operations	1.10	740.00	\$814.00
11/24/2025	Michael Robinson	Worked through liquidation analysis updates.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
11/24/2025	Andrew Popescu	Worked with the companies' finance team to facilitate various payments to vendors and professionals.	Business Analysis / Operations	1.90	740.00	\$1,406.00
11/24/2025	Michael Robinson	Prepared for and attended update call with counsel.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
11/24/2025	Michael Robinson	Worked through plan/DS and confirmation-related items.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00
11/24/2025	Michael Robinson	Continued working through liquidation analysis updates.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
11/24/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.10	740.00	\$1,554.00
11/25/2025	Andrew Popescu	Worked through various requests from stakeholders.	Business Analysis / Operations	1.80	740.00	\$1,332.00
11/25/2025	Kirsten Lee	Facilitated payments to vendors with Rhodium finance team.	Business Analysis / Operations	1.60	750.00	\$1,200.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/25/2025	Andrew Popescu	Worked through revisions to the liquidation analysis (Part 2 of 2).	Business Analysis / Operations	1.70	740.00	\$1,258.00
11/25/2025	Kirsten Lee	Reviewed property cleanup status reports.	Business Analysis / Operations	1.40	750.00	\$1,050.00
11/25/2025	Andrew Popescu	Worked with the Companies finance team on various work streams.	Business Analysis / Operations	1.20	740.00	\$888.00
11/25/2025	Andrew Popescu	Worked through revisions to the liquidation analysis (Part 1).	Business Analysis / Operations	2.60	740.00	\$1,924.00
11/25/2025	Michael Robinson	Worked through preparation for confirmation hearing.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
11/25/2025	Michael Robinson	Worked through review of revised liquidation analysis and provided guidance as needed.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
11/26/2025	Andrew Popescu	Reviewed various draft filings and provided comments as appropriate.	Court Filings	2.70	740.00	\$1,998.00
11/26/2025	Andrew Popescu	Worked through items on the revised liquidation analysis.	Business Analysis / Operations	2.10	740.00	\$1,554.00
11/26/2025	Kirsten Lee	Corresponded with broker and vendor regarding status updates.	Business Analysis / Operations	1.20	750.00	\$900.00
11/26/2025	David Dunn	Reviewed draft filings and provided feedback as needed.	Court Filings	2.30	1,450.00	\$3,335.00
11/26/2025	Michael Robinson	Worked through preparation for confirmation hearing.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
11/26/2025	Michael Robinson	Worked through review of draft filings.	Court Filings	1.80	1,100.00	\$1,980.00
11/27/2025	Michael Robinson	Worked through preparation for confirmation hearing (Part 1 of 2).	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
11/27/2025	Michael Robinson	Worked through preparation for confirmation hearing (Part 2 of 2).	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
11/28/2025	Andrew Popescu	Developed the week 65 cash actual schedule and related audit of cash accounts (Part 1).	Business Analysis / Operations	2.40	740.00	\$1,776.00
11/28/2025	Andrew Popescu	Worked through various requests from counsel.	Business Analysis / Operations	1.80	740.00	\$1,332.00
11/28/2025	Michael Robinson	Worked through preparation for confirmation hearing (Part 1 of 2).	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
11/28/2025	Michael Robinson	Worked through preparation for confirmation hearing (Part 2 of 2).	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
11/29/2025	Michael Robinson	Worked through review of draft filings and declaration (Part 1 of 2).	Court Filings	2.70	1,100.00	\$2,970.00
11/29/2025	Michael Robinson	Worked through review of draft filings and declaration (Part 2 of 2).	Court Filings	1.80	1,100.00	\$1,980.00
11/30/2025	David Dunn	Reviewed work product from team.	Business Analysis / Operations	1.40	1,450.00	\$2,030.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
11/30/2025	Michael Robinson	Worked through preparation for confirmation hearing.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
11/30/2025	Michael Robinson	Worked through review of draft filings and declaration and provided feedback and relevant.	Court Filings	2.70	1,100.00	\$2,970.00
11/30/2025	David Dunn	Worked through case strategy and items related to upcoming confirmation hearing.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
11/30/2025	Michael Robinson	Worked through preparation for confirmation hearing.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
11/30/2025	Michael Robinson	Worked through review of draft filings and declaration and provided feedback and relevant.	Court Filings	1.10	1,100.00	\$1,210.00
11/28/2025	Andrew Popescu	Developed the week 65 cash actual schedule and related audit of cash accounts (Part 2).	Business Analysis / Operations	0.60	740.00	\$444.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
11/4/2025	Miscellaneous	PACER - Research fees.	\$0.80
11/5/2025	Ground Transportation	Spot Hero - M. Robinson parking during testimony prep.	\$47.18
11/21/2025	Airfare/Train	United Airlines - M. Robinson flight for confirmation hearing.	\$121.48
11/21/2025	Airfare/Train	United Airlines - M. Robinson flight for confirmation hearing.	\$121.48
11/21/2025	Airfare/Train	United Airlines - M. Robinson flight for confirmation hearing.	\$531.96
	Total Expenses		\$822.90

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	)	
	)	Chapter 11
	)	
RHODIUM ENCORE LLC, <i>et al.</i> ,	)	Case No. 24-90448 (ARP)
	)	
Debtors ¹ .	)	
	)	

**SIXTEENTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM DECEMBER 1, 2025 THROUGH DECEMBER 31, 2025**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from December 1, 2025 through December 31, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

1 The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC
 (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW
 LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC
 (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore
 Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub
 LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617
 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	33.8	\$49,010.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	87.4	\$96,140.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	2.0	\$1,500.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	66.3	\$49,062.00
Farzan Sabzevari	Associate - Financial restructuring.	\$570	18.0	\$10,260.00
	Grand Total		207.5	\$205,972.00
	Blended Rate for all Professionals	\$992.64		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	152.3	\$151,192.00
Claims Analysis and Objections	12.9	\$7,353.00
Court Filings	1.1	\$1,210.00
Court Hearings	22.9	\$25,471.00
Plan and Disclosure Statement	18.3	\$20,746.00
Grand Total	207.5	\$205,972.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Airfare/Train	Flights and luggage fees to/from Houston, TX to attend confirmation hearing.	\$913.79
Ground Transportation	Transportation while traveling to Houston, TX to attend confirmation hearing.	\$623.34
Lodging	Hotel accommodations while traveling to Houston, TX to attend confirmation hearing.	\$3,743.19
Meals	Meals while traveling to Houston, TX to attend confirmation hearing.	\$199.90
Telephone/Internet	Inflight wi-fi while traveling to Houston, TX to attend confirmation hearing.	\$8.00
Total Expenses		\$5,488.22

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in **Exhibit A**.

3. Restructuring Fee

Pursuant to the terms of the restated engagement agreement dated August 23, 2024, as noticed in the *Notice of Restated Engagement Agreement* (ECF No. 2274) (the “Restated Engagement Agreement”), Province is entitled to receive a restructuring fee in the amount of \$500,000.00 for the successful confirmation of the Debtors’ plan. Therefore, Province seeks payment of the allowed portion of the \$500,000.00 Restructuring Fee.

4. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$570,265.82** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$205,972.00
Restructuring Fee	\$500,000.00
Twenty Percent (20%) Holdback	\$141,194.40
Fees Minus Holdback	\$564,777.60
Costs (100%)	\$5,488.22
Total	\$570,265.82

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$564,777.60 (80% of \$705,972.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$5,488.22 incurred on behalf of the Debtors by Province.

Dated: January 26, 2026

Respectfully submitted,

By: /s/ Michael Robinson

Michael Robinson, Partner
Province, LLC
2360 Corporate Circle, Suite 340
Henderson, NV 89074
(702) 685-5555
mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/1/2025	Michael Robinson	Worked through review of draft filings and declaration and provided feedback.	Court Filings	1.10	1,100.00	\$1,210.00
12/1/2025	Michael Robinson	Worked through preparation for confirmation hearing.	Plan and Disclosure Statement	1.70	1,100.00	\$1,870.00
12/1/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.10	740.00	\$1,554.00
12/1/2025	Andrew Popescu	Worked through revisions to supporting schedules to the liquidation analysis (Part 2 of 2).	Business Analysis / Operations	1.40	740.00	\$1,036.00
12/1/2025	Andrew Popescu	Worked through revisions to supporting schedules to the liquidation analysis (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
12/1/2025	David Dunn	Worked through case strategy and items related to upcoming confirmation hearing.	Plan and Disclosure Statement	2.30	1,450.00	\$3,335.00
12/2/2025	David Dunn	Worked through various items in preparation for confirmation hearing.	Plan and Disclosure Statement	1.90	1,450.00	\$2,755.00
12/2/2025	Michael Robinson	In-person meetings with counsels and stakeholders related to the upcoming confirmation hearing (Part 1 of 2).	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
12/2/2025	Kirsten Lee	Reviewed invoice for repairs and coordinated approval.	Business Analysis / Operations	1.40	750.00	\$1,050.00
12/2/2025	Andrew Popescu	In-person meetings with counsels and stakeholders related to the upcoming confirmation hearing (Part 1 of 2).	Plan and Disclosure Statement	2.80	740.00	\$2,072.00
12/2/2025	Michael Robinson	Worked through requests from counsels.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
12/2/2025	Andrew Popescu	In-person meetings with counsels and stakeholders related to the upcoming confirmation hearing (Part 2 of 2).	Plan and Disclosure Statement	2.10	740.00	\$1,554.00
12/2/2025	Andrew Popescu	Worked through counsel requests.	Business Analysis / Operations	2.80	740.00	\$2,072.00
12/2/2025	Andrew Popescu	Worked through requests from various stakeholders.	Business Analysis / Operations	2.40	740.00	\$1,776.00
12/2/2025	Michael Robinson	Audited work product from team and provided guidance as relevant.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
12/2/2025	David Dunn	Worked through plan confirmation-related items.	Plan and Disclosure Statement	2.60	1,450.00	\$3,770.00
12/2/2025	Andrew Popescu	Developed the week 66 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
12/2/2025	Michael Robinson	In-person meetings with counsels and stakeholders related to the upcoming confirmation hearing (Part 2 of 2).	Plan and Disclosure Statement	2.10	1,100.00	\$2,310.00
12/2/2025	Andrew Popescu	Developed the week 66 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	0.70	740.00	\$518.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/2/2025	Michael Robinson	Worked through requests from stakeholders.	Business Analysis / Operations	1.40	1,100.00	\$1,540.00
12/3/2025	David Dunn	Worked through requests from the Company.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
12/3/2025	Andrew Popescu	Attended the confirmation hearing.	Court Hearings	2.10	740.00	\$1,554.00
12/3/2025	David Dunn	Attended hearing virtually	Court Hearings	2.90	1,450.00	\$4,205.00
12/3/2025	David Dunn	Worked through requests from counsels.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
12/3/2025	Michael Robinson	Attended the confirmation hearing in person.	Court Hearings	2.10	1,100.00	\$2,310.00
12/3/2025	Michael Robinson	Attended the fee hearing by phone.	Court Hearings	2.50	1,100.00	\$2,750.00
12/3/2025	David Dunn	Attended the fee hearing by phone.	Court Hearings	2.50	1,450.00	\$3,625.00
12/3/2025	Andrew Popescu	Attended the compensation application hearing by phone.	Court Hearings	2.50	740.00	\$1,850.00
12/4/2025	David Dunn	Worked through requests from the Company.	Business Analysis / Operations	1.60	1,450.00	\$2,320.00
12/4/2025	Andrew Popescu	Worked through requests from various stakeholders.	Business Analysis / Operations	2.70	740.00	\$1,998.00
12/4/2025	Michael Robinson	Worked through requests from stakeholders.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
12/4/2025	Michael Robinson	Worked through various requests from counsels.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
12/4/2025	David Dunn	Worked through requests from counsels.	Business Analysis / Operations	1.30	1,450.00	\$1,885.00
12/4/2025	Andrew Popescu	Worked through counsel requests.	Business Analysis / Operations	2.90	740.00	\$2,146.00
12/5/2025	Farzan Sabzevari	Updated claims reconciliation for detail to be provided to counterparties.	Claims Analysis and Objections	1.10	570.00	\$627.00
12/8/2025	Andrew Popescu	Developed the week 67 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	0.80	740.00	\$592.00
12/8/2025	Michael Robinson	Calls with case stakeholders to discuss updates.	Business Analysis / Operations	0.70	1,100.00	\$770.00
12/8/2025	Farzan Sabzevari	Outlined detail for Akin relating to claims reconciliation and future objection plans.	Claims Analysis and Objections	2.70	570.00	\$1,539.00
12/8/2025	Michael Robinson	Worked through special committee related matters.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
12/8/2025	Andrew Popescu	Developed the week 67 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
12/9/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/9/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
12/9/2025	David Dunn	Worked through special committee requests.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
12/9/2025	Farzan Sabzevari	Updated claims reconciliation and internal notes.	Claims Analysis and Objections	2.80	570.00	\$1,596.00
12/10/2025	Michael Robinson	Worked through special committee matters.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
12/10/2025	Farzan Sabzevari	Analyzed and updated claims reconciliation to detail new findings and claims status (Part 1).	Claims Analysis and Objections	2.90	570.00	\$1,653.00
12/10/2025	Farzan Sabzevari	Analyzed and updated claims reconciliation to detail new findings and claims status (part 2).	Claims Analysis and Objections	2.30	570.00	\$1,311.00
12/10/2025	Michael Robinson	Continued working through committee matters.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
12/10/2025	Andrew Popescu	Worked through various requests from stakeholders.	Business Analysis / Operations	2.80	740.00	\$2,072.00
12/10/2025	Andrew Popescu	Worked through various requests from the Company in preparation of wind down.	Business Analysis / Operations	2.90	740.00	\$2,146.00
12/10/2025	Michael Robinson	Call with the company regarding employee matters and updates.	Business Analysis / Operations	0.50	1,100.00	\$550.00
12/10/2025	Andrew Popescu	Call with the Company to discuss wind down matters.	Business Analysis / Operations	0.30	740.00	\$222.00
12/11/2025	Michael Robinson	Worked through special committee related matters.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
12/11/2025	Michael Robinson	Attended the LKC hearing.	Court Hearings	1.00	1,100.00	\$1,100.00
12/11/2025	David Dunn	Worked through wind down related matters.	Business Analysis / Operations	1.20	1,450.00	\$1,740.00
12/11/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
12/12/2025	Michael Robinson	Worked through special committee related matters.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
12/12/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
12/13/2025	David Dunn	Worked through review of work product from team.	Business Analysis / Operations	2.60	1,450.00	\$3,770.00
12/13/2025	Michael Robinson	Worked through special committee related matters.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
12/14/2025	David Dunn	Worked through counsel requests.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/15/2025	Michael Robinson	Worked through wind down related activities.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
12/15/2025	Andrew Popescu	Call with the Company to discuss general wind-down items and the budget.	Business Analysis / Operations	0.70	740.00	\$518.00
12/15/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	0.70	1,100.00	\$770.00
12/15/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
12/15/2025	Farzan Sabzevari	Updated the MORs excel file and developed exhibits.	Business Analysis / Operations	2.10	570.00	\$1,197.00
12/16/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
12/16/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00
12/16/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
12/17/2025	Andrew Popescu	Attended the court hearing.	Court Hearings	2.30	740.00	\$1,702.00
12/17/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
12/17/2025	David Dunn	Attended the court hearing.	Court Hearings	2.50	1,450.00	\$3,625.00
12/17/2025	Michael Robinson	Worked through special committee related matters.	Business Analysis / Operations	0.80	1,100.00	\$880.00
12/17/2025	Michael Robinson	Attended the court hearing.	Court Hearings	2.50	1,100.00	\$2,750.00
12/18/2025	Michael Robinson	Worked through view of MOR draft files.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
12/18/2025	Andrew Popescu	Call with stakeholders to discuss wind down items.	Business Analysis / Operations	1.00	740.00	\$740.00
12/18/2025	Andrew Popescu	Call with a stakeholder to discuss wind down items.	Business Analysis / Operations	0.50	740.00	\$370.00
12/18/2025	Andrew Popescu	Worked through development and audit of MOR items.	Business Analysis / Operations	2.90	740.00	\$2,146.00
12/18/2025	David Dunn	Reviewed draft MOR files and provided feedback as needed.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
12/18/2025	Andrew Popescu	Call with the claims agent to discuss wind down items.	Business Analysis / Operations	0.30	740.00	\$222.00
12/18/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
12/18/2025	Andrew Popescu	Worked through continued development of MOR documents.	Business Analysis / Operations	2.70	740.00	\$1,998.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/19/2025	Michael Robinson	Audited MOR files.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
12/19/2025	Andrew Popescu	Worked through audit of MORs (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
12/19/2025	Farzan Sabzevari	Developed PDF MORs.	Business Analysis / Operations	1.70	570.00	\$969.00
12/19/2025	Andrew Popescu	Worked through audit of MORs (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
12/19/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
12/19/2025	David Dunn	Audited MOR files.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
12/19/2025	Farzan Sabzevari	Mapped claims detail to secured and unsecured payment detail.	Claims Analysis and Objections	1.10	570.00	\$627.00
12/22/2025	Farzan Sabzevari	Updated detail around the MORs and processed all entity MORs.	Business Analysis / Operations	1.30	570.00	\$741.00
12/22/2025	Kirsten Lee	Coordinated payments to various vendors.	Business Analysis / Operations	0.60	750.00	\$450.00
12/22/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	0.90	1,100.00	\$990.00
12/23/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
12/26/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
12/27/2025	Andrew Popescu	Worked with the Company on wind down-related items.	Business Analysis / Operations	2.30	740.00	\$1,702.00
12/28/2025	Andrew Popescu	Worked through additional December MOR support items and related work streams.	Business Analysis / Operations	2.80	740.00	\$2,072.00
12/29/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
12/29/2025	David Dunn	Call with the Company and Company professionals to discuss final wind-down items.	Business Analysis / Operations	0.50	1,450.00	\$725.00
12/29/2025	Andrew Popescu	Worked through requests from the Company and related wind down items (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
12/29/2025	Andrew Popescu	Worked through requests from the Company and related wind down items (Part 2 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
12/29/2025	Andrew Popescu	Call with the Company to discuss final wind-down items.	Business Analysis / Operations	1.00	740.00	\$740.00
12/29/2025	Andrew Popescu	Call with the Company and professionals to discuss final wind-down items.	Business Analysis / Operations	0.70	740.00	\$518.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/30/2025	Michael Robinson	Continued working through wind down related matters.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
12/30/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
12/31/2025	Andrew Popescu	Call with the plan administrator, Akin, and the Company to discuss transfer of data.	Business Analysis / Operations	0.50	740.00	\$370.00
12/31/2025	Michael Robinson	Continued working through wind down related matters (Part 2 of 2).	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
12/31/2025	Andrew Popescu	Call with the Company and counsel to discuss the case.	Business Analysis / Operations	0.30	740.00	\$222.00
12/31/2025	Michael Robinson	Continued working through wind down related matters (Part 1 of 2).	Business Analysis / Operations	0.80	1,100.00	\$880.00
12/31/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	0.40	1,100.00	\$440.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
12/1/2025	Airfare/Train	United Airlines - A. Popescu flight LAS-IAH roundtrip to attend confirmation hearing.	\$833.79
12/1/2025	Airfare/Train	United Airlines - A. Popescu checked bag fee while traveling to Houston, TX to attend confirmation hearing.	\$40.00
12/1/2025	Telephone/Internet	United Airlines - M. Robinson flight WiFi while traveling to Houston, TX to attend confirmation hearing.	\$8.00
12/1/2025	Lodging	JW Marriott - A. Popescu hotel (12/1-12/4) while traveling to Houston, TX to attend confirmation hearing.	\$1,810.17
12/1/2025	Lodging	JW Marriott - M. Robinson hotel (12/1-12/4) while traveling to Houston, TX to attend confirmation hearing.	\$1,933.02
12/2/2025	Ground Transportation	Uber - M. Robinson transportation while traveling to Houston, TX to attend confirmation hearing.	\$137.98
12/4/2025	Airfare/Train	United Airlines - A. Popescu checked bag fee while traveling to Houston, TX to attend confirmation hearing.	\$40.00
12/4/2025	Ground Transportation	Uber - A. Popescu transportation while traveling in Houston, TX to attend confirmation hearing.	\$22.56

Date	Expense Category	Description	Total Expenses
12/4/2025	Ground Transportation	Uber - M. Robinson transportation while traveling to Houston, TX to attend confirmation hearing.	\$177.99
12/4/2025	Ground Transportation	Uber - M. Robinson transportation while traveling to Houston, TX to attend confirmation hearing.	\$284.81
12/3/2026	Meals	JW Marriott - A. Popescu breakfast with M. Robinson or Province, T. Schmeltz and K. Kansa of Barnes & Thornburg, while traveling to Houston, TX to attend confirmation hearing.	\$98.21
12/4/2026	Meals	Ember - M. Robinson breakfast while traveling to Houston, TX to attend confirmation hearing.	\$34.08
12/4/2026	Meals	Empire Cafe - M. Robinson lunch while traveling to Houston, TX to attend confirmation hearing.	\$67.61
	Total Expenses		\$5,488.22



Province LLC
2360 Corporate Circle STE 340
Henderson, NV, 89074
Phone: 702-685-5555
www.provincefirm.com

Invoice

Reference Nbr.: 00098552
Date: 02/25/2026
Due Date: 02/25/2026
Customer ID: C00373
Billing Through: 01/31/2026

BILL TO

Rhodium Enterprises, Inc.
United States of America

Rhodium - FA 2 Managed By: David Dunn

INVOICE SUMMARY

PROFESSIONAL SERVICES	HOURS	RATE	AMOUNT
Andrew Popescu	69.10	740.00	51,134.00
Farzan Sabzevari	10.90	570.00	6,213.00
Michael Robinson	45.10	1,100.00	49,610.00
Jocelyn Brock	1.10	290.00	319.00
PROFESSIONAL SERVICES	126.20		107,276.00
EXPENSES			AMOUNT
Ground Transportation			164.97
EXPENSES			164.97

Amount Due: 107,440.97
Discount Applied: 0.00
Total (USD): 107,440.97



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 Due Date: 02/25/2026
 Customer ID: C00373
 Billing Through: 01/31/2026

BILL TO

Rhodium Enterprises, Inc.
 United States of America

Rhodium - FA 2

Managed By: David Dunn

INVOICE DETAILS PROFESSIONAL SERVICES

DATE	EMPLOYEE	DESCRIPTION	HOURS	RATE	AMOUNT
1/1/2026	Andrew Popescu	Business Analysis / Operations Worked through wind-down related items to prepare for going effective.	2.40	740.00	1,776.00
1/1/2026	Michael Robinson	Business Analysis / Operations Worked through wind down-related items and requests from professionals.	1.30	1,100.00	1,430.00
1/2/2026	Andrew Popescu	Business Analysis / Operations Worked through initial development of supporting schedules for January monthly operating reports.	2.80	740.00	2,072.00
1/2/2026	Andrew Popescu	Business Analysis / Operations Worked through audit of cash account and reconciliation of cash actuals.	2.90	740.00	2,146.00
1/2/2026	Andrew Popescu	Business Analysis / Operations Worked through requests from the Company and counsel.	1.80	740.00	1,332.00
1/2/2026	Michael Robinson	Business Analysis / Operations Audited cash reporting schedules.	1.30	1,100.00	1,430.00
1/2/2026	Michael Robinson	Business Analysis / Operations Worked through wind down-related matters and requests from counsels.	0.90	1,100.00	990.00
1/3/2026	Andrew Popescu	Business Analysis / Operations Worked through requests from the Company and counsel.	2.40	740.00	1,776.00
1/5/2026	Andrew Popescu	Business Analysis / Operations Worked through cash actual reporting and related audit of cash accounts.	2.90	740.00	2,146.00
1/5/2026	Andrew Popescu	Business Analysis / Operations Worked through requests from the Company.	2.30	740.00	1,702.00
1/5/2026	Michael Robinson	Business Analysis / Operations Worked through wind down-related matters and requests from counsels.	1.30	1,100.00	1,430.00
1/6/2026	Andrew Popescu	Business Analysis / Operations Call with the Company and counsel to discuss wind-down items.	0.40	740.00	296.00
1/6/2026	Andrew Popescu	Business Analysis / Operations Worked through requests from the Company and counsel on general wind-down items.	2.80	740.00	2,072.00

Continued...

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 Due Date: 02/25/2026
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 Billing Through: 01/31/2026

BILL TO

Rhodium Enterprises, Inc.
 United States of America

Rhodium - FA 2

Managed By: David Dunn

1/6/2026	Andrew Popescu	Business Analysis / Operations Call with the Company to discuss general wind-down items.	0.40	740.00	296.00
1/6/2026	Michael Robinson	Business Analysis / Operations Work through wind down related matters	1.80	1,100.00	1,980.00
1/6/2026	Michael Robinson	Business Analysis / Operations Call with the Company to discuss wind down items.	0.40	1,100.00	440.00
1/6/2026	Michael Robinson	Business Analysis / Operations Worked through requests from counsels and the Company.	1.90	1,100.00	2,090.00
1/7/2026	Andrew Popescu	Business Analysis / Operations Worked through revisions and development of the final monthly operating reports (Part 2 of 2).	1.70	740.00	1,258.00
1/7/2026	Andrew Popescu	Business Analysis / Operations Worked through requests from counsel and representatives of the plan administrator.	2.90	740.00	2,146.00
1/7/2026	Andrew Popescu	Business Analysis / Operations Worked through revisions and development of the final monthly operating reports (Part 1 of 2).	2.80	740.00	2,072.00
1/7/2026	Michael Robinson	Business Analysis / Operations Worked through audit of MOR supporting schedules and files and related work streams.	2.10	1,100.00	2,310.00
1/7/2026	Michael Robinson	Business Analysis / Operations Work through wind down related matters	0.90	1,100.00	990.00
1/8/2026	Andrew Popescu	Business Analysis / Operations Continued development and revisions of the final monthly operating reports and related work streams.	2.30	740.00	1,702.00
1/8/2026	Andrew Popescu	Business Analysis / Operations Worked with the Company to facilitate payments to vendors and professionals and related tasks.	1.70	740.00	1,258.00
1/8/2026	Farzan Sabzevari	Business Analysis / Operations Updated detail for company financials and developed PDF MORs (part 2)	1.40	570.00	798.00
1/8/2026	Farzan Sabzevari	Business Analysis / Operations Updated detail for company financials and developed PDF MORs (part 1)	2.90	570.00	1,653.00
1/8/2026	Michael Robinson	Business Analysis / Operations Worked through audit of MOR files.	1.70	1,100.00	1,870.00
1/8/2026	Michael Robinson	Business Analysis / Operations Work through wind down related matters	0.90	1,100.00	990.00

Continued...

Page: 3 of 7



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 Due Date: 02/25/2026
 Customer ID: C00373
 Billing Through: 01/31/2026

BILL TO

Rhodium Enterprises, Inc.
 United States of America

Rhodium - FA 2

Managed By: David Dunn

1/9/2026	Andrew Popescu	Business Analysis / Operations Continued development of the monthly operating report supporting items and schedules and related work streams.	2.70	740.00	1,998.00
1/9/2026	Andrew Popescu	Business Analysis / Operations Worked through requests from the Company and counsel.	2.10	740.00	1,554.00
1/9/2026	Andrew Popescu	Business Analysis / Operations Audit of the December monthly operating reports for filing.	2.10	740.00	1,554.00
1/9/2026	Farzan Sabzevari	Business Analysis / Operations Updated new financial detail in MORs and updated all PDF MORs	1.20	570.00	684.00
1/9/2026	Michael Robinson	Business Analysis / Operations Worked through general requests from counsels and the Company and related work streams.	0.80	1,100.00	880.00
1/9/2026	Michael Robinson	Business Analysis / Operations Work through wind down related matters	2.60	1,100.00	2,860.00
1/9/2026	Jocelyn Brock	Fee / Employment Applications Drafted 16th Monthly Fee Application (1.0). Emailed E. Mattson for review (.10).	1.10	290.00	319.00
1/10/2026	Andrew Popescu	Business Analysis / Operations Worked through requests from professionals.	2.70	740.00	1,998.00
1/11/2026	Andrew Popescu	Business Analysis / Operations Worked through various requests from professionals and the Company.	2.70	740.00	1,998.00
1/12/2026	Andrew Popescu	Business Analysis / Operations Developed cash actual reporting and related audit of cash accounts.	1.90	740.00	1,406.00
1/12/2026	Andrew Popescu	Business Analysis / Operations Worked through requests from the Company and professionals on general wind down items in preparation of going effective.	2.80	740.00	2,072.00
1/12/2026	Andrew Popescu	Business Analysis / Operations Continued working through monthly operating report items.	2.90	740.00	2,146.00
1/12/2026	Farzan Sabzevari	Business Analysis / Operations Provided final review and processed all PDF MORs	0.90	570.00	513.00
1/12/2026	Michael Robinson	Business Analysis / Operations Participate in the board meeting	1.50	1,100.00	1,650.00

Continued...

Page: 4 of 7



Province LLC
 2360 Corporate Circle STE 340
 Henderson, NV, 89074
 Phone: 702-685-5555
 www.provincefirm.com

Invoice

Reference Nbr.: 00098552
 Date: 02/25/2026
 Due Date: 02/25/2026
 Customer ID: C00373
 Billing Through: 01/31/2026

BILL TO

Rhodium Enterprises, Inc.
 United States of America

Rhodium - FA 2

Managed By: David Dunn

1/12/2026	Michael Robinson	Business Analysis / Operations Worked through requests from counsels, the Company, and other professionals.	1.90	1,100.00	2,090.00
1/12/2026	Michael Robinson	Business Analysis / Operations Continue working through wind down related matters.	1.80	1,100.00	1,980.00
1/12/2026	Michael Robinson	Business Analysis / Operations Work through wind down related matters	2.90	1,100.00	3,190.00
1/12/2026	Michael Robinson	Business Analysis / Operations Audited December MOR files prior to filing.	2.40	1,100.00	2,640.00
1/13/2026	Andrew Popescu	Business Analysis / Operations Worked through various requests from counsel and the Company.	2.10	740.00	1,554.00
1/13/2026	Andrew Popescu	Business Analysis / Operations Worked through items and requests from professionals in preparation of going effective.	2.90	740.00	2,146.00
1/13/2026	Andrew Popescu	Business Analysis / Operations Worked through revisions and audit of the final January stub MORs.	2.70	740.00	1,998.00
1/13/2026	Michael Robinson	Business Analysis / Operations Worked through review and audit of MOR supporting schedules and related detail.	2.30	1,100.00	2,530.00
1/13/2026	Michael Robinson	Business Analysis / Operations Worked through general requests from counsels and the Company.	2.10	1,100.00	2,310.00
1/13/2026	Michael Robinson	Business Analysis / Operations Work through wind down related matters	2.80	1,100.00	3,080.00
1/13/2026	Michael Robinson	Business Analysis / Operations Continue working through wind down related matters	2.60	1,100.00	2,860.00
1/13/2026	Michael Robinson	Business Analysis / Operations Worked through requests from counsels and professionals in preparation of going effective.	1.80	1,100.00	1,980.00
1/14/2026	Andrew Popescu	Business Analysis / Operations Worked through requests from professionals in preparation of going effective (Part 1 of 2).	2.90	740.00	2,146.00
1/14/2026	Andrew Popescu	Business Analysis / Operations Final preparation and audit of the stub January MORs.	2.80	740.00	2,072.00
1/14/2026	Andrew Popescu	Business Analysis / Operations Call with the Plan Administrator and the Company to discuss wind down items.	0.60	740.00	444.00

Continued...

Page: 5 of 7



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BILL TO

Rhodium Enterprises, Inc.
 United States of America

Rhodium - FA 2

Managed By: David Dunn

1/14/2026	Andrew Popescu	Business Analysis / Operations Worked through requests from professionals in preparation of going effective (Part 2 of 2).	2.70	740.00	1,998.00
1/14/2026	Farzan Sabzevari	Business Analysis / Operations Developed the excel file and exhibits for the final MORs	1.40	570.00	798.00
1/14/2026	Farzan Sabzevari	Business Analysis / Operations Developed all PDF MORs for company review	1.20	570.00	684.00
1/14/2026	Farzan Sabzevari	Business Analysis / Operations Updated workbook, financials, and all PDF MORs with new payments provided.	0.80	570.00	456.00
1/14/2026	Farzan Sabzevari	Business Analysis / Operations Finalized review and processed all MORs for filing	1.10	570.00	627.00
1/14/2026	Michael Robinson	Business Analysis / Operations Audited January MOR files prior to filing.	2.10	1,100.00	2,310.00
1/14/2026	Michael Robinson	Business Analysis / Operations Call with plan administrator representatives.	0.60	1,100.00	660.00
1/14/2026	Michael Robinson	Business Analysis / Operations Worked through requests from counsels and professionals in preparation of going effective.	2.40	1,100.00	2,640.00

PROFESSIONAL SERVICES

126.20

107,276.00

EXPENSES

DATE	EMPLOYEE	DESCRIPTION	AMOUNT
12/1/2025		GT BILL UBER TRIP M Robinson transportation for confirmation - Rhodium	164.97

EXPENSES

164.97

Amount Due: 107,440.97
Less Discount: 0.00
Total (USD): 107,440.97



Province LLC
2360 Corporate Circle STE 340
Henderson, NV, 89074
Phone: 702-685-5555
www.provincefirm.com

Invoice

Reference Nbr.:	00098552
Date:	02/25/2026
Due Date:	02/25/2026
Customer ID:	C00373
Billing Through:	01/31/2026

BILL TO

Rhodium Enterprises, Inc.
United States of America

Rhodium - FA 2

Managed By: David Dunn

Please remit payment to:
Province, LLC

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

RHODIUM ENCORE LLC., *et al.*,

Debtors.¹

Case No. 24-90448 (ARP)

Chapter 11

(Jointly Administered)

**ORDER ALLOWING COMPENSATION
AND REIMBURSEMENT OF EXPENSES**

(Relates to Docket No. _____)

The Court, having considered the Final Application for Compensation and Reimbursement of Expenses filed by Province, LLC (the “*Applicant*”), orders:

1. The Applicant is allowed compensation and reimbursement of expenses in the amount of \$12,559,077.53, for the period set forth in the Application.
2. The compensation and reimbursement of expenses allowed in this order and all previous interim allowances of compensation and reimbursement of expenses are approved on a final basis.
3. The Debtors are authorized to disburse any unpaid amounts allowed by paragraphs 1 and 2 of this Order.

Signed:

Alfredo R. Perez
United States Bankruptcy Judge

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.