

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:	)	
	)	Chapter 11
	)	
RHODIUM ENCORE LLC, <i>et al.</i> , <sup>1</sup>	)	Case No. 24-90448 (ARP)
	)	
Debtors.	)	(Jointly Administered)
	)	

**SUMMARY SHEET FOR THE TWELFTH AND THIRTEENTH MONTHLY AND FINAL APPLICATION OF MCDERMOTT WILL & SCHULTE LLP AS COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR (I) THE MONTHLY PERIOD FROM NOVEMBER 1, 2025 THROUGH NOVEMBER 30, 2025 (II) THE MONTHLY PERIOD FROM DECEMBER 1, 2025 THROUGH DECEMBER 19, 2025 AND (III) THE FINAL PERIOD FROM NOVEMBER 23, 2024 THROUGH DECEMBER 19, 2025**

<b>Name of Applicant:</b>	McDermott Will & Schulte LLP	
<b>Applicant's Role in Case:</b>	Counsel to the Official Committee of Unsecured Creditors	
<b>Docket No. of Employment Order(s):</b>	Docket No. 633	
<b>Interim Application ( ) 3</b> <b>Final Application (X)</b>	Indicate whether this is an interim or final Application. If interim, indicate the number (1 <sup>st</sup> , 2 <sup>nd</sup> , 3 <sup>rd</sup> , etc.)	
	<b>Beginning Date</b>	<b>End Date</b>

<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.



<b>Time period covered by this Application for which interim compensation has not previously been awarded:</b>	3/1/2025	12/19/2025
<b>Were the services provided necessary to the administration of or beneficial at the time rendered toward the completion of the case? (Y) Y/N</b>		
<b>Were the services performed in a reasonable amount of time commensurate with the complexity, importance and nature of the issues addressed? (Y) Y/N</b>		
<b>Is the requested compensation reasonable based on the customary compensation charged by comparably skilled practitioners in other non-bankruptcy cases? (Y) Y/N</b>		
<b>Do expense reimbursements represent actual and necessary expenses incurred? (Y) Y/N</b>		
<b>Compensation Breakdown for Time Period Covered by this Application</b>		
<b>Total professional fees requested in this Application:</b>		\$4,322,523.50
<b>Total professional hours covered by this Application:</b>		3,386.8
<b>Average hourly rate for professionals:</b>		\$1,276.28
<b>Total paraprofessional fees requested in this Application:</b>		\$82,976.50
<b>Total paraprofessional hours covered by this Application:</b>		158.8
<b>Average hourly rate for paraprofessionals:</b>		\$522.52
<b>Total fees requested in this Application:</b>		\$4,405,500.00
<b>Total expense reimbursements requested in this Application:</b>		\$82,691.11
<b>Total fees and expenses requested in this Application:</b>		\$4,508,191.11 <sup>2</sup>
<b>Total fees and expenses awarded in all prior Applications:</b>		\$2,141,682.23
<b>Plan Status:</b> On December 19, 2025, the Court entered an order confirming the Second Amended Joint Chapter 11 Plan of Liquidation (Dkt. No. 2170).		
<b>Primary Benefits:</b> McDermott, as counsel the Committee, alongside Genesis Capital Partners, LLC (“GCP”), the Committee’s financial advisor, guided the Committee through the Debtors’ chapter 11 process and to maximize recoveries for unsecured creditors. As discussed in greater detail in the Application, McDermott professionals spent time, among other things: (i) formulating a case strategy; (ii) investigating potential estate claims and causes of action; (iii) analyzing various issues related to the Debtors’ Plan; and (iv) assisting with the negotiations between the Committee and the Debtors and other key stakeholders key issues in these cases.		

<sup>2</sup> This amount includes \$6,315.00 in fees and \$3,000.00 in expenses incurred after December 19, 2025 (the “Confirmation Date”) plus a \$20,000.00 reserve for fees incurred after the Effective Date in connection with the preparation and filing of this Fee Application and the final fee applications of the Committee’s other chapter 11 professionals and attendance at and other work related to the hearing on such fee applications.

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:	)	
	)	Chapter 11
	)	
RHODIUM ENCORE LLC, <i>et al.</i> , <sup>1</sup>	)	Case No. 24-90448 (ARP)
	)	
Debtors.	)	(Jointly Administered)
	)	
	)	

**TWELFTH AND THIRTEENTH MONTHLY AND FINAL APPLICATION OF  
MCDERMOTT WILL & SCHULTE LLP AS COUNSEL TO THE OFFICIAL  
COMMITTEE OF UNSECURED CREDITORS FOR (I) THE MONTHLY  
PERIOD FROM NOVEMBER 1, 2025 THROUGH NOVEMBER 30, 2025 (II)  
THE MONTHLY PERIOD FROM DECEMBER 1, 2025 THROUGH  
DECEMBER 19, 2025 AND (III) THE FINAL PERIOD FROM  
NOVEMBER 23, 2024 THROUGH DECEMBER 19, 2025**

**If you object to the relief requested, you must respond in writing. Unless otherwise directed by the Court, you must file your response electronically at <https://ecf.txsb.uscourts.gov/> within twenty-one days from the date this application was filed. If you do not have electronic filing privileges, you must file a written objection that is actually received by the clerk within twenty-one days from the date this motion was filed. Otherwise, the Court may treat the pleading as unopposed and grant the relief requested.**

McDermott Will & Schulte LLP (“McDermott”), counsel to the Official Committee of Unsecured Creditors (the “Committee”) appointed in the above-captioned chapter 11 cases (“Chapter 11 Cases”) of Rhodium Encore LLC, *et al.* and the above-captioned affiliated debtors and debtors in possession (collectively, the “Debtors”), hereby files its first interim fee application

---

<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

(the “Application”) for allowance of compensation for \$70,683.50 and reimbursement of its actual and necessary expenses in the amount of \$3,000.00 incurred from November 1, 2025 through November 30, 2025; (ii) compensation of \$59,421.50 and reimbursement of its actual and necessary expenses in the amount of \$0.00 incurred from December 1, 2025 through December 19, 2025 (the “Monthly Periods”); and (iii) final allowance and approval of compensation for professional services performed by McDermott in the amount of \$4,405,500.00 and for reimbursement of its actual and necessary expenses in the amount of \$82,691.11 incurred from November 23, 2024 through December 19, 2025 (the “Compensation Period”). The total amount of fees and expenses requested in this Application is \$4,508,191.11<sup>2</sup>. In support of the Application, McDermott submits the declaration of Charles R. Gibbs (the “Gibbs Declaration”), which is attached hereto as **Exhibit A** and incorporated by reference. In further support of this Application, McDermott respectfully states as follows:

### **JURISDICTION AND VENUE**

1. The United States Bankruptcy Court for the Southern District of Texas (the “Court”) has jurisdiction over this matter pursuant to 28 U.S.C. § 157(b)(2). This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2).

2. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

3. The bases for the relief requested herein are sections 330, 331, and 1103 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for

---

<sup>2</sup> This amount includes \$6,315.00 in fees and \$3,000.00 in expenses incurred after December 19, 2025 (the “Confirmation Date”) plus a \$20,000.00 reserve for fees incurred after the Effective Date in connection with the preparation and filing of this Fee Application and the final fee applications of the Committee’s other chapter 11 professionals and attendance at and other work related to the hearing on such fee applications.

the Southern District of Texas, the *Order Authorizing the Employment and Retention of McDermott Will & Emery LLP as Counsel to the Official Committee of Unsecured Creditors, Effective as of November 23, 2024*, dated January 15, 2025 [Docket No. 633], and the *Order Granting the Motion of Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals*, dated October 14, 2024 [Docket No. 264] (the “Interim Compensation Order”).

### **BACKGROUND**

4. On August 24, 2024, Rhodium Encore LLC, Jordan HPC LLC, Rhodium JV LLC, Rhodium 2.0 LLC, Rhodium 10MW LLC, and Rhodium 30MW LLC each filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code.

5. On August 29, 2024, additional affiliates of the Initial Debtors filed, in this Court, voluntary petitions for chapter 11 relief: Rhodium Technologies LLC, Rhodium Enterprises Inc., Rhodium Renewables LLC, Rhodium Ready Ventures LLC, Rhodium Industries LLC. On August 26, 2024, the Office of the United States Trustee for the Southern District of Texas (the “U.S. Trustee”) appointed the Committee in these Chapter 11 Cases. *See* Docket No. 155.

### **THE RETENTION OF MCDERMOTT**

6. On November 23, 2024, the Committee selected McDermott as its bankruptcy counsel. On December 21, 2024, the Committee filed the *Application of the Official Committee of Unsecured Creditors for Entry of an Order Authorizing the Employment and Retention of McDermott Will & Emery LLP as Counsel, Effective as of November 23, 2024* [Docket No. 582] (the “McDermott Retention Application”), requesting authorization to retain and employ McDermott as its counsel, *nunc pro tunc* to November 23, 2024. On January 15, 2025, the Court

entered an order approving the McDermott Retention Application [Docket No. 633]. The Committee also selected GCP to serve as its financial advisor. *See* Docket No. 634.

**RELIEF REQUESTED**

7. By this Application, McDermott seeks allowance for (i) compensation of \$70,683.50 and reimbursement of its actual and necessary expenses in the amount of \$3,000.00 incurred from November 1, 2025 through November 30, 2025; (ii) compensation of \$59,421.50 and reimbursement of its actual and necessary expenses in the amount of \$0.00 incurred from December 1, 2025 through December 19, 2025; and (iii) final and allowance of compensation in the amount of \$4,405,500.00 and reimbursement of its actual and necessary expenses in the amount of \$82,691.11 incurred during the Compensation Period.

8. During the Compensation Period, McDermott expended a total of 3,545.6 hours on behalf of the Committee on matters relating to the Debtors' Chapter 11 Cases for which it seeks compensation. The blended hourly rate for the attorneys and paraprofessionals who worked on this case is \$1,242.53. A summary sheet listing each attorney and paraprofessional who worked on these Chapter 11 Cases during the Compensation Period, his or her hourly rate during the Compensation Period, and the amount of fees attributed to each individual is attached hereto as **Exhibit B**.

9. In addition, a summary sheet listing the amount of fees attributed to each project category is attached hereto as **Exhibit C**.

10. McDermott also maintained records of all actual and necessary out-of-pocket expenses incurred in connection with its representation of the Committee during the Compensation Period. These items include, among other things, travel, business meals, computerized research, deposition-related expenses, and fees related to hearings. Internal costs or overhead cost and

document production services (including regular secretarial and word processing time) will not be charged separately. A chart of all expenses incurred in the performance of the services rendered as counsel to the Committee during the Compensation Period is attached hereto as **Exhibit D**. In addition, the fees charged by McDermott in these Chapter 11 Cases are billed in accordance with the existing billing rates and procedures as set forth in the McDermott Retention Application.

**DESCRIPTION OF SERVICES RENDERED**

11. The following narrative provides a summary of the services rendered by McDermott on behalf of the Committee organized by project category. The summary that follows is not intended to be a detailed description of the work performed by McDermott during the Compensation Period, as those day-to-day services and the time expended in performing such services are fully set forth in the contemporaneous time records that are attached hereto as **Exhibit E**. Rather, the following paragraphs provide a summary of the most significant services McDermott rendered to the Committee during the Compensation Period.

**A. Case Administration**

**McDermott Billing Code: B110**

**Fees: \$452,647.00**

**Total Hours: 294.9**

12. During the Compensation Period, McDermott addressed general and administrative matters regarding the Chapter 11 Cases. During the Compensation Period, McDermott conferred regularly with the GCP team, as well as the Debtors' advisors, to discuss case background, status, and administration, and also reviewed and analyzed written background materials the Debtors' advisors provided regarding, *inter alia*, the Debtors' business operations, financial condition, and litigation issues. McDermott professionals also conferred regularly amongst themselves regarding open case issues and strategies to effectively address the same and reviewed case pleadings and court filings.

**B. Asset Analysis and Recovery  
McDermott Billing Code: B120  
Fees: \$1,401,679.00**

**Total Hours: 1,355.3**

13. This category represents time spent by McDermott related to the analysis of the Debtors' assets and potential recoveries for the Debtors' estates. In connection therewith, during the Compensation Period, McDermott spent time conducting an investigation into various estate claims and causes of action, and drafting and serving related discovery requests, subpoenas, and other documents in connection with such investigation.

14. McDermott participated in numerous interviews, meetings, and calls in connection with the Committee's investigation. Additionally, McDermott reviewed thousands of documents and materials related to the Special Committee's investigation into potential estate causes of action. In connection with this review and analysis, McDermott attorneys drafted memorandum analyses concerning potential fiduciary duty claims for purposes of determining the viability of prospective estate causes of action. Further, McDermott attorneys analyzed the validity and extent of certain prepetition secured notes and their related liens.

15. Further, McDermott attorneys analyzed the claims and potential recoveries in lawsuits and adversary proceedings filed by various stakeholders against certain current and former Debtor directors and officers and affiliated party Imperium Investment Holdings LLC.

**C. Asset Disposition  
McDermott Billing Code: B130  
Fees: \$79,249.00**

**Total Hours: 58.6**

16. This category represents time spent by McDermott researching, reviewing, and analyzing issues related to the disposition of the Debtors' assets. Among other things, McDermott investigated the Debtors' prepetition and postpetition sale process related to the marketing of the

Debtors' facility located in Temple, Texas, and analyzed whether a going-concern sale was in the best interests of creditors.

**D. Relief from Stay/Adequate Protection Proceedings**

**McDermott Billing Code: B140**

**Fees: \$8,720.00**

**Total Hours: 6.1**

17. This category represents time spent by McDermott related to the request for relief from stay to allow for access to and the use of D&O Insurance proceeds to fund Debtors' defense of shareholder initiated litigation, as well as negotiations for settlement to allow modification of the automatic stay.

**E. Meetings and Communications with Creditors**

**McDermott Billing Code: B150**

**Fees: \$411,512.50**

**Total Hours: 303.7**

18. During the Compensation Period, McDermott professionals conducted regular Committee meetings and communicated with the Committee members and their counsel as a group and on an individual basis. McDermott also spent time providing recommendations to the Committee regarding various requests from the Debtors and other parties in interest, counseling the Committee regarding the Committee's issues with respect to, among other issues, potential estate causes of action, the sale process, case strategy matters, the Debtors' draft Plan. In addition, McDermott coordinated with GCP to prepare for weekly Committee calls, including by preparing, discussing, and reviewing Committee presentations on various topics, including case status and strategy, the Debtors' operations and finances, the Debtors' draft Plan, and adversary proceedings and contested matters.

**F. Court Hearings**

**McDermott Billing Code: B155**

**Fees: \$156,903.50**

**Total Hours: 108.8**

19. This category includes time spent by McDermott professionals preparing for and participating in various hearings and status conferences, including: (a) the hearing to seek approval of the Debtors' proposed sale transaction of the Temple facility; (b) hearing on confirmation of the Debtors' *Second Amended Joint Chapter 11 Plan of Liquidation*; and (c) the multiple status conferences and emergency hearings held throughout these Chapter 11 Cases.

20. Services rendered in this category also include preparations for Court hearings such as the drafting of witness and exhibit lists and the preparation of other materials to be used at hearings.

**G. Fee and Employment Applications**

**McDermott Billing Code: B160**

**Fees: \$167,712.50**

**Total Hours: 142.2**

21. This category represents time spent by McDermott related to the employment and fee applications of McDermott and GCP. During the Compensation Period, McDermott (i) prepared and filed the Committee's application to retain and employ McDermott as counsel and (ii) revised and filed the Committee's application to retain and employ GCP as financial advisor to the Committee. Time recorded to this matter also includes the preparation of the monthly fee statements, interim fee applications, and this Application by McDermott.

**H. Fee and Employment Objections**

**McDermott Billing Code: B170**

**Fees: \$2,811.50**

**Total Hours: 1.9**

22. This category represents time spent by McDermott related to the objection and fee disputes between the SAFE Ad Hoc Group ("SAFE AHG") and Debtors regarding the employment Debtors' special counsel, including the review of applications to employ.

**I. Other Contested Matters**

**McDermott Billing Code: B190**

**Fees: \$591,090.50**

**Total Hours: 473.1**

23. This category represents time spent by McDermott analyzing motions and pleadings filed in the main bankruptcy case and adversary proceeding against Whinstone, examining litigation and other strategic case issues, coordinating internally and externally in connection with litigation matters, researching estate claims and causes of action related to the Committee's investigation of the same.

24. Further, McDermott analyzed various damages calculations from the adversary proceedings with Whinstone, including calculation of energy credits that required extensive review and analysis.

25. Some professionals' time relating to the foregoing activities has been recorded under billing code B120 and B130.

**J. Non-Working Travel**

**McDermott Billing Code: B195**

**Fees: \$29,605.00**

**Total Hours: 20.4**

26. This category represents time spent by McDermott professionals traveling to and from Court proceedings and is billed at 50% of the normal hourly rate for timekeepers.

**K. Business Operations**

**McDermott Billing Code: B210**

**Fees: \$46,908.50**

**Total Hours: 40.4**

27. This category includes time spent by McDermott professionals (i) analyzing the Debtors' simple agreements for future equity agreements (the "SAFE Agreements") as well as the Debtors' capital structure generally; (ii) communicating with Debtors' counsel regarding budget matters; and (iii) analyzing the Debtors' energy and insurance contracts. Additionally, McDermott professionals analyzed the Debtors' various operational motions, including, but not limited to, the Debtors' taxes motion.

**L. Financing and Cash Collateral Issues**

**McDermott Billing Code: B230**

**Fees: \$67,183.00**

**Total Hours: 48.0**

28. During the Compensation Period, McDermott, in consultation with GCP reviewed and analyzed the Debtors' motion to obtain debtor-in-possession financing and use cash collateral and related documents, including reviewing the amendments and further interim orders approving the same. Time billed to this category also includes McDermott's investigation and analysis of the prepetition liens on the Debtors' assets and the preparation of a memorandum related to such investigation.

**M. Tax Issues**

**McDermott Billing Code: B240**

**Fees: \$2,600.00**

**Total Hours: 1.6**

29. During the Compensation Period, McDermott analyzed the Debtors' tax motion and related tax obligations.

**N. Insurance**

**McDermott Billing Code: B290**

**Fees: \$59,394.00**

**Total Hours: 42.5**

30. This category represents time spent by McDermott related to the proposed use of the D&O insurance proceeds to defend shareholder claims. Time billed to this category also includes McDermott's analysis of Debtors' policy and coverage, research relating to shareholder causes of action, and the preparation of the Committee's response to the relief requested.

31. Some professionals' time relating to the foregoing activities has been recorded under billing code B140.

**O. Claims Administration and Objections**

**McDermott Billing Code: B310**

**Fees: \$206,668.00**

**Total Hours: 159.7**

32. During the Compensation Period, McDermott analyzed certain claim objections and briefing related to the same. Time billed to this category also includes McDermott's analysis of filed claims and assessing unsecured creditor recovery, reviewing pleadings regarding interim distribution to secured claims and allowance of late filed claims. McDermott professionals also spent substantial time reviewing and analyzing pleadings, agreements, and claims of the SAFE AHG, including analyzing equitization schemes and claim objections filed by the ad hoc group.

**P. Plan and Disclosure Statement  
McDermott Billing Code: B320  
Fees: \$714,501.00**

**Total Hours: 484.7**

33. This category represents time spent by McDermott relating to the negotiation and review of the Debtors' proposed Plan. During the Compensation Period, McDermott reviewed, revised, and commented upon, as appropriate, various Plan-related documents. McDermott also spent time analyzing and researching potential issues for unsecured creditors in connection with these documents. Specifically, McDermott professionals researched distribution and priority related issues in the Debtors' proposed plan, including proposed treatment of insiders and released claims. Additionally, McDermott professionals created materials and presentations for the Committee to analyze the proposed treatment schemes under the Plan for purposes of identifying potential issues. McDermott professionals reviewed and analyzed voluminous discovery productions related to disputes relating to confirmation of the Debtors' plan and assisting to resolve objections to discovery related to confirmation and to confirmation of the Debtors' Plan of Reorganization.

**BASIS FOR THE RELIEF REQUESTED**

34. Bankruptcy Code section 331 provides for interim compensation of professionals and incorporates the substantive standards of Bankruptcy Code section 330 to govern the Court's

award of such compensation. 11 U.S.C. § 330(a)(1)(A). Bankruptcy Code section 330 also sets forth the criteria for award of such compensation and reimbursement, which include:

- (A) time spent on such services
- (B) the rates charged for such services;
- (C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under [title 11 of the Bankruptcy Code];
- (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (E) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and
- (F) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than under [title 11 of the Bankruptcy Code].

35. McDermott submits that the compensation requested herein is reasonable and necessary for, beneficial to, and in the best interests of, the Committee. The professional services rendered by McDermott were appropriate and necessary for the effective administration of these Chapter 11 Cases. They were in the best interests of the Committee, the Debtors, and other parties-in-interest. Compensation for the foregoing services is commensurate with the complexity, importance, and nature of the problems, issues, or tasks involved. The professional services were performed in an appropriately expeditious and efficient manner.

36. As a supplement to the factors enumerated in section 330, courts within the Fifth Circuit consider the twelve factors identified in *Johnson v. Ga. Highway Express, Inc.* to determine the reasonableness of compensation incurred by a professional based upon the particular

circumstances of a given case.<sup>3</sup> These factors include: (1) the time and labor required; (2) the novelty and difficulty of the questions presented; (3) the skill requisite to perform the legal services; (4) the preclusion of employment by the attorney due to acceptance of the case; (5) the customary fee; (6) whether the fee is fixed or contingent; (7) time limitations imposed by client or the circumstances of the case; (8) the amount involved and the results obtained; (9) the experience, reputation, and ability of the attorneys; (10) the undesirability of the case; (11) the nature and length of the professional relationship with the client; and (12) awards in similar cases.<sup>4</sup>

37. Utilizing these factors and the standards customarily applied to fee awards under Bankruptcy Code sections 330 and 331, McDermott respectfully submits that its request for compensation and reimbursement of expenses is reasonable and proper, and that such request should be allowed in the amounts sought herein. The following analysis of the *Johnson* factors supports the reasonableness of McDermott's requested fees and expenses:

- (a) *The Time and Labor Required.* The foregoing summary, together with the Exhibits attached hereto, detail the time, nature and extent of the professional services rendered by McDermott for the benefit of the Committee during the Application Period. The total number of hours expended, 3,545.6, indicates that McDermott devoted substantial time to these matters on a wide variety of legal issues presented in these cases. McDermott regularly communicated with the Committee to ensure that the rights of unsecured creditors were protected and that the Committee judiciously proceeded with motion practice only when appropriate.
- (b) *The Novelty and Difficulty of Questions.* The issues presented by these cases demanded a high level of skill during a short period of time. McDermott spent considerable time analyzing difficult restructuring issues, including issues relating to the Debtors' the chapter 11 plan, investigation of estate claims and causes of action, preparing relevant pleadings as necessary, and negotiating with the relevant

---

<sup>3</sup> See *Johnson v. Ga. Highway, Inc.*, 488 F.2d 714, 717 (5th Cir. 1974).

<sup>4</sup> See *In re First Colonial Corp. of America*, 544 F.2d 1291, 1298–99 (5th Cir. 1977), *cert. denied*, 431 U.S. 904 (1977) (applying the twelve-factor test to an analysis of fee awards in bankruptcy cases).

interested parties to protect the interests of, and maximize value for, general unsecured creditors.

- (c) *The Skill Required to Perform the Legal Services Properly.* In rendering services to the Committee, McDermott demonstrated substantial legal skill and expertise in the areas of bankruptcy, corporate law, commercial law, debtor-creditor rights, secured transactions, and litigation.
- (d) *The Preclusion of Other Employment by Applicant Due to Acceptance of the Cases.* Given the size and depth of McDermott's restructuring practice, McDermott's representation of the Committee has not necessarily precluded it from seeking other engagements. However, McDermott's devotion of time to one matter inevitably detracts from its ability to seek out other employment opportunities.
- (e) *The Customary Fee.* McDermott agreed to perform its services for the Committee during the pendency of these cases pursuant to its customary compensation practices for engagements of this type and regular hourly billing practices. McDermott is normally compensated on an hourly basis and bills clients on a periodic basis, which is most often monthly.
- (f) *Whether the Fee is Fixed or Contingent.* The fees charged in this Application are based on McDermott's standard hourly rates for engagements of this type.
- (g) *Time Limitations Imposed by Client or other Circumstances.* The Chapter 11 Cases proceeded on an expedited timeline, and there were numerous instances that necessitated McDermott's provision of capable legal services on short notice and under significant time constraints in order to address complex legal issues. Specifically, the Committee was formed nearly three months after the Petition Date, resulting in the Committee's need for expedited review and analysis of, among other things, potential estate causes of action and review of the Debtors' Plan generally.
- (h) *The Amount Involved and Results Obtained.* For the reasons described in this Application, McDermott respectfully submits that the amount of fees for which compensation is sought is reasonable under the circumstances given the size and nature of the Debtors' operations and business relationships, and the number and complexity of issues addressed. McDermott conducted extensive research and analysis on various issues impacting the Debtors' business, including but not limited to potential claims and causes of action on behalf of the Debtors' estates and the Debtors' Plan.
- (i) *The Experience, Reputation and Ability of the Attorneys.* McDermott is a well-known law firm and has proven substantial ability in the fields of bankruptcy, litigation, finance, and corporate law, among others. Charles R. Gibbs and Darren Azman, partners at McDermott, had primary responsibility for this case. Each of Mr. Gibbs and Mr. Azman has a wide breadth of experience in bankruptcy matters,

including with respect to representing creditor interests and official creditor committees, enabling them to effectively render services to the Committee in an efficient manner. In addition, McDermott's restructuring & insolvency attorneys were supported by attorneys from the corporate, trial, and finance practice groups at McDermott.

- (j) *The Undesirability of the Case.* While this engagement is not "undesirable," the Chapter 11 Cases are challenging given, among other things, the complexity of the Debtors' business and operational arrangements and the nature and value of the claims asserted against the Debtors in the Chapter 11 Cases.
- (k) *Nature and Length of Professional Relationship.* McDermott had no relationship with the Committee prior to being retained in this case, subject to the disclosures set forth in the *Application of the Official Committee of Unsecured Creditors for Entry of an Order Authorizing the Employment and Retention of McDermott Will & Emery LLP as Counsel, Effective as of November 23, 2024* and accompanying *Declaration of Charles R. Gibbs* attached thereto as Exhibit B. See Docket No. 582.
- (l) *Awards In Similar Cases.* The fees and expenses for which McDermott seeks compensation and reimbursement are not excessive and are substantially similar to those awarded in similar cases for similar services rendered and results obtained.

38. This is McDermott's final fee application. This Application complies with the requirements of Bankruptcy Code section 331 that a professional only apply for compensation once every 120 days.<sup>5</sup>

39. In sum, the services rendered by McDermott were reasonable, necessary and intended to benefit and preserve the value of the Debtors' estates and the interests of unsecured creditors. These services required a high level of professional competence and expertise, and McDermott believes that the services were performed efficiently and effectively. Accordingly, approval of the compensation for professional services and reimbursement of the expenses sought herein is warranted.

---

<sup>5</sup> See 11 U.S.C. § 331.

40. In addition, McDermott has made reasonable efforts to comply with the *Appendix B Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases*, effective as of November 1, 2013 (the “U.S. Trustee Guidelines”). In accordance with section C.5 of the U.S. Trustee Guidelines, McDermott states as follows:

**Question:** Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.

Response: No.

**Question:** If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

Response: McDermott did not submit a budget.

**Question:** Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?

Response: No.

**Question:** Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.) If so, please quantify by hours and fees.

Response: No.

**Question:** Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.

Response: No.

**Question:** If the fee application includes any rate increases since retention:

- i. Did your client review and approve those rate increases in advance?
- ii. Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11–458?

Response: Yes, the client agreed to annual rate increases at the time of McDermott’s retention.

**NOTICE**

6. Pursuant to the Interim Compensation Order, this Monthly Statement has been served via email upon the following (collectively, the “Notice Parties”): (i) Rhodium Enterprises, Inc., Attn.: Charles Topping ((chucktopping@rhdm.com) and Morgan Soule (morgansoule@rhdm.com); (ii) Debtors’ Bankruptcy Counsel, c/o Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco (pattytomasco@quinnemanuel.com); Razmig Izakelian (razmigizakelian@quinnemanuel.com), Alain Jaquet (alainjaquet@quinnemanuel.com), and Joanna D. Caytas (joannacaytas@quinnemanuel.com); (iii) Debtors’ Financial Advisor, c/o Province, Attn: Mark Robinson (mrobinson@provincefirm.com); David Dunn (ddunn@provincefirm.com); Kirsten Lee (klee@province.com); and Andrew Popescu (apopescu@provincefirm.com); (iv) Galaxy Digital, LLC, in its capacity as DIP Agent, c/o Orrick, Herrington & Sutcliffe LLP, Ryan C. Wooten (rwooten@orrick.com), and Robert Trust (rtrust@orrick.com), Mark Franke (mfranke@orrick.com) and Brandon Batzel (bbatzel@orrick.com); and (v) United States Trustee, Ha Minh Nguyen (ha.nguyen@usdoj.gov).

*[Remainder of page intentionally left blank]*

WHEREFORE, McDermott respectfully requests entry of an order, substantially in the form attached hereto as **Exhibit F**, granting final allowance for professional services rendered and reimbursement of actual and necessary expenses incurred during the Compensation Period.

Dated: March 2, 2026  
Dallas, Texas

Respectfully submitted,

/s/ Charles R. Gibbs  
Charles R. Gibbs (TX Bar No. 7846300)  
2801 N. Harwood Street, Suite 2600  
Dallas, TX 75201  
Tel: (214) 295-8000  
Fax: (972) 232-3098  
Email: [crgibbs@mwe.com](mailto:crgibbs@mwe.com)

- and -

Darren Azman (admitted *pro hac vice*)  
One Vanderbilt Avenue  
New York, NY 10017-3852  
Telephone: (212) 547-5400  
Fax: (212) 547-5444  
E-mail: [dazman@mwe.com](mailto:dazman@mwe.com)

*Counsel to the Official Committee of  
Unsecured Creditors*

**EXHIBIT A**

**Gibbs Declaration**

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:	)	
	)	Chapter 11
RHODIUM ENCORE LLC, <i>et al.</i> , <sup>1</sup>	)	Case No. 24-90448 (ARP)
	)	
Debtors.	)	(Jointly Administered)
	)	

**DECLARATION OF CHARLES R. GIBBS IN SUPPORT OF TWELFTH AND THIRTEENTH MONTHLY AND FINAL APPLICATION OF MCDERMOTT WILL & SCHULTE LLP AS COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR (I) THE MONTHLY PERIOD FROM NOVEMBER 1, 2025 THROUGH NOVEMBER 30, 2025, (II) THE MONTHLY PERIOD FROM DECEMBER 1, 2025 THROUGH DECEMBER 19, 2025, AND (III) THE FINAL PERIOD FROM NOVEMBER 23, 2024 THROUGH DECEMBER 19, 2025**

I, Charles R. Gibbs, hereby declare that the following statements are true and correct to the best of my knowledge:

1. I am a partner in the law firm of McDermott Will & Schulte LLP (“McDermott” or the “Firm”). I am a member in good standing of the Bar of the State of Texas, and am admitted to practice before the Supreme Court of Texas, the United States District Courts for the Northern, Southern, Eastern and Western Districts of Texas and the United States Courts of Appeals for the First, Third, Fourth, Fifth, Eighth and Eleventh Circuits.

---

<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

2. I have personally performed many of the legal services rendered by McDermott as counsel to the Official Committee of Unsecured Creditors (the “Committee”) appointed in the above-captioned chapter 11 cases (“Chapter 11 Cases”) of Rhodium Encore, LLC, *et al.* and the above-captioned affiliated debtors and debtors in possession and am thoroughly familiar with the other work performed on behalf of the Committee by the attorneys and other persons in the Firm.

3. I have read the foregoing *Twelfth and Thirteenth Monthly, and Final Application of McDermott Will & Schulte LLP for Compensation for Services and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for (I) the Monthly Period from November 1, 2025 Through November 30, 2025, (II) the Monthly Period from December 1, 2025 Through December 19, 2025, and (III) the Final Period from November 23, 2024 Through December 19, 2025*(the “Application”).<sup>2</sup> To the best of my knowledge, information, and belief, the statements contained in the Application are true and correct. Moreover, I have reviewed the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of Texas, and submit that the Application substantially complies with such rules. However, to the extent that the Application does not comply in all respects with such rules, I believe that such deviations are not material. McDermott has no agreement, directly or indirectly, and no understanding exists in any form or guise with any person for a division of the compensation herein requested, except that compensation received by McDermott will be shared among McDermott’s partners and employees as permitted by Bankruptcy Code section 504.

*[Remainder of page intentionally left blank]*

---

<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Executed on March 2, 2026  
Dallas, Texas

By: /s/ Charles R. Gibbs  
Charles R. Gibbs

**EXHIBIT B****Summary by Timekeepers for the Period from  
November 23, 2024, through December 19, 2025**

<b>Name of Professional Person</b>	<b>Position, Year Admitted and Area of Expertise</b>	<b>2024 Hours Billed</b>	<b>2024 Hourly Billing Rate</b>	<b>2025 Hours Billed</b>	<b>2025 Hourly Billing Rate</b>	<b>Total Hours</b>	<b>Total Compensation</b>
<b>PARTNERS &amp; COUNSEL</b>							
Charles R. Gibbs	Partner; Admitted in 1978; Restructuring & Insolvency	64.6	\$1,930.00	168.3	\$2,125.00	232.9	\$482,315.50
Jonathan Ching	Partner; Admitted in 2004; Financial Institutions	1.0	\$1,750.00	2.0	\$1,975.00	3.0	\$5,700.00
Jacob Hollinger	Partner; Admitted in 1999; Energy & Project Finance	6.1	\$1,650.00	2.5	\$1,825.00	8.6	\$14,627.50
Darren Azman	Partner; Admitted in 2011; Restructuring & Insolvency	24.4	\$1,650.00	95.7	\$1,760.00	120.1	\$208,692.00
Joseph Evans	Partner; Admitted in 2014; White Collar & Securities Defense	56.7	\$1,650.00	49.4	\$1,825.00	106.1	\$183,710.00
Griffin Doty	Partner; Admitted in 2013; Corporate Advisory	6.8	\$1,525.00	N/A	N/A	6.8	\$10,370.00
Aroma Sharma	Partner; Admitted in 2011; Corporate Advisory	1.5	\$1,480.00	N/A	N/A	1.5	\$2,220.00
Eli Berman	Partner; Admitted in 2014; White Collar & Securities Defense	N/A	N/A	40.1	\$1,700.00	40.1	\$68,170.00
Kristine Suh	Counsel; Admitted in 1997; Corporate Advisory	12.5	\$1,395.00	19.6	\$1,535.00	32.1	\$47,523.50
Deanna Boll	Counsel; Admitted in 1998; Restructuring & Insolvency	10.6	\$1,395.00	N/A	N/A	10.6	\$14,787.00
Philip Fitzpatrick	Partner; Admitted in 2018; Corporate Advisory	1.1	\$1,290.00	N/A	N/A	1.1	\$1,419.00

Name of Professional Person	Position, Year Admitted and Area of Expertise	2024 Hours Billed	2024 Hourly Billing Rate	2025 Hours Billed	2025 Hourly Billing Rate	Total Hours	Total Compensation
Gregg Steinman	Partner; Admitted in 2016; Restructuring & Insolvency	109.2	\$1,475.00	137.1	\$1,625.00	246.3	\$383,857.50
Alex Spisak	Partner; Admitted in 2014; Trial	N/A	N/A	9.1	\$1,500.00	9.1	\$13,650.00
Nathan Allard	Counsel; Admitted in 2013; Corporate Advisory	N/A	N/A	379.9	\$1,530.00	379.9	\$581,247.00
<b>ASSOCIATES</b>							
Natalie Rowles	Associate; Admitted in 2018; Restructuring & Insolvency	23.4	\$1,245.00	93.6	\$1,445.00	117.0	\$164,385.00
Jason Kramer	Associate; Admitted in 2017; Corporate Advisory	4.2	\$1,245.00	N/A	N/A	4.2	\$5,229.00
Graciany Miranda	Associate; Admitted in 2019; Corporate Advisory	1.0	\$1,245.00	N/A	N/A	1.0	\$1,245.00
Josh Yim	Associate; Admitted in 2020; Trial	21.9	\$1,200.00	130.0	\$1,395.00	151.9	\$207,630.00
Patrick Kennedy	Associate; Admitted in 2019; Trial	1.8	\$1,200.00	N/A	N/A	1.8	\$2,160.00
Grayson Williams	Associate; Admitted in 2021; Restructuring & Insolvency	65.3	\$1,040.00	300.0	\$1,270.00	365.3	\$448,912.00
Alexis March	Associate; Admitted in 2021; Restructuring & Insolvency	36.8	\$1,040.00	110.1	\$1,270.00	146.9	\$178,099.00
Ethan Dover	Associate; Admitted in 2023; Corporate Advisory	N/A	N/A	54.0	\$1,270.00	54.0	\$68,580.00
Abby Bowe	Associate; Admitted in 2018; Trial	N/A	N/A	4.2	\$1,270.00	4.2	\$5,334.00
Daniel Kaltman	Associate; Admitted in 2023; Trial	140.7	\$925.00	271.3	\$1,145.00	412.0	\$440,786.00

Name of Professional Person	Position, Year Admitted and Area of Expertise	2024 Hours Billed	2024 Hourly Billing Rate	2025 Hours Billed	2025 Hourly Billing Rate	Total Hours	Total Compensation
Carson Masenthin	Associate; Admitted in 2023; Corporate Advisory	44.7	\$805.00	198.9	\$1,020.00	243.6	\$238,861.50
Jess Wisniewski	Associate; Admitted in 2024; Trial	58.5	\$805.00	18.1	\$1,020.00	76.6	\$65,554.50
Ari Mannan	Associate; Admitted in 2023; Corporate Advisory	23.8	\$805.00	1.1	\$1,020.00	24.9	\$20,281.00
Matthew Gibson	Associate; Admitted in 2024; Trial	15.6	\$805.00	7.3	\$1,020.00	22.9	\$20,004.00
Sam Slater	Associate; Admitted in 2024; Trial	24.0	\$805.00	3.5	\$895.00	27.5	\$22,452.50
<b>LAW CLERKS &amp; STAFF ATTORNEYS</b>							
Avi Feinsod	Law Clerk; Admitted in N/A; Trial	44.1	\$805.00	127.3	\$895.00	171.4	\$149,434.00
Jack Kiehl	Law Clerk; Admitted in N/A; Trial	53.6	\$805.00	77.5	\$895.00	131.1	\$112,510.50
Brett Podell	Law Clerk; Admitted in N/A; Trial	24.8	\$805.00	0.1	\$895.00	24.9	\$20,053.50
Gabrielle Albert	Staff Attorney; Admitted in 2024; Trial	N/A	N/A	10.0	\$670.00	10.0	\$6,700.00
S. Rosen-van Heerden	Staff Attorney; Admitted in 2009; Trial	N/A	N/A	189.6	\$610.00	189.6	\$115,656.00
Josh Badzik	Law Clerk; Admitted in N/A; Trial	N/A	N/A	3.5	\$580.00	3.5	\$2,030.00
<b>PARAPROFESSIONALS</b>							
Daniel Northrop	Bankruptcy Specialist; Restructuring & Insolvency	21.9	\$745.00	15.6	\$820.00	37.5	\$29,107.50

<b>Name of Professional Person</b>	<b>Position, Year Admitted and Area of Expertise</b>	<b>2024 Hours Billed</b>	<b>2024 Hourly Billing Rate</b>	<b>2025 Hours Billed</b>	<b>2025 Hourly Billing Rate</b>	<b>Total Hours</b>	<b>Total Compensation</b>
Benjamin Casten	Discovery Consultant; McDermott Discovery	10.1	\$690.00	10.1	\$735.00	20.2	\$14,392.50
Jessica Hirshon	Paralegal; Corporate Advisory	21.8	\$565.00	0.4	\$620.00	22.2	\$12,565.00
Janet Gorodetsky	Senior Litigation Technology Analyst	N/A	N/A	1.0	\$595.00	1.0	\$595.00
Nolley Rainey	Paralegal; Restructuring & Insolvency	N/A	N/A	1.7	\$550.00	1.7	\$935.00
Jacque Bishop Jones	Paralegal; Restructuring & Insolvency	N/A	N/A	45.3	\$395.00	45.3	\$18,010.50
Mike McMillan	Senior Researcher; Research & Libraries	N/A	N/A	0.3	\$385.00	0.3	\$96.25
Fitalesh Belayneh	Senior Litigation Technology Data Analyst	25.0	\$280.00	4.0	\$295.00	29.0	\$8,180.00
Daniel Valentino	Senior Litigation Technology Analyst	N/A	N/A	2.2	\$295.00	2.2	\$649.00
Kate Delcoure	Paralegal; IP Trademark	0.6	\$525.00	N/A	N/A	0.0	\$315.00
Scott Bride	Senior Researcher	1.0	\$385.00	N/A	N/A	1.0	\$385.00
Andy Garcia	Litigation Technology Data Analyst	1.0	\$280.00	N/A	N/A	1.0	\$280.00

**EXHIBIT C****Statement of Fees by Project Category for the Period from  
November 23, 2024, through December 19, 2025**

<b>Task Code</b>	<b>Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
B110	Case Administration	294.9	\$452,647.00
B120	Asset Analysis & Recovery	1,355.3	\$1,401,679.00
B130	Asset Disposition	58.6	\$79,249.00
B140	Relief from Stay/Adequate Protection Proceedings	6.1	\$8,720.00
B150	Meetings/Communications w/Creditors	303.7	\$411,512.50
B155	Court Hearings	108.8	\$156,903.50
B160	Fee/Employment Applications	142.2	\$167,712.50
B170	Fee/Employment Objections	1.9	\$2,811.50
B190	Other Contested Matters	473.1	\$591,090.50
B195	Non-Working Travel	20.4	\$29,605.00
B210	Business Operations	40.4	\$46,908.50
B230	Financing/Cash Collateral Issues	48.0	\$67,183.00
B240	Tax Issues	1.6	\$2,600.00
B290	Insurance	42.5	\$59,394.00
B310	Claims Admin. & Objections	159.7	\$206,668.00
B320	Plan and Disclosure Statement	484.7	\$714,501.00
<b>TOTAL</b>		<b>3,545.6</b>	<b>\$4,405,500.00<sup>1</sup></b>

<sup>1</sup> This amount includes \$6,315.00 in fees incurred after the Confirmation Date plus a \$20,000.00 reserve for fees incurred after the Effective Date in connection with the preparation and filing of this Fee Application and the final fee applications of the Committee's other chapter 11 professionals and attendance at and other work related to the hearing on such fee applications.

**EXHIBIT D****Expense Summary for the Period from  
November 23, 2024, through December 19, 2025**

<b>Category</b>	<b>Amount</b>
Computer Assisted Research	\$18,063.62
Discovery Fees	\$30,145.90
Document Services	\$10,669.40
Transcripts	\$3,645.70
Transportation	\$953.28
Travel Expenses	\$18,212.67
Meals	\$421.14
Miscellaneous	\$579.40
<b>TOTAL:</b>	<b>\$82,691.11<sup>1</sup></b>

---

<sup>1</sup> This amount includes \$3,000.00 in expenses incurred after the Confirmation Date.

**EXHIBIT E**

**Time and Expense Detail for Period from November 23, 2024, through December 19, 2025**



Invoice: 3996288  
Client: 125749

03/20/2025

Rhodium Encore Creditors' Committee  
Morris James  
500 Delaware Avenue  
Suite 1500  
Wilmington, DE 19801

For Services Rendered in Connection with:

Matter: 0011 Rhodium Encore Official Creditors' Committee

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 11/23/24	Case Administration C. Gibbs	5.20	10,036.00	Review multiple case pleadings for purposes of assessing key matter strategy issues (2.6); multiple conferences with MWE team re same (1.9); draft and revise emails to Debtors' counsel re same (.7).
B110 11/23/24	Case Administration D. Azman	4.90	8,085.00	Review case filings to date for purposes of assessing relevant issues (2.4); develop case strategy (2.5).
B110 11/23/24	Case Administration D. Northrop	1.70	1,266.50	Draft notice of appearance by McDermott Will & Emery LLP on behalf of the Official Committee of Unsecured Creditors and motions for admission pro hac vice for D. Azman and J. Evans to appear on behalf of the Official Committee of Unsecured Creditors (1.2); file notice of appearance by McDermott Will & Emery LLP on behalf of the Official Committee of Unsecured Creditors on the ECF case docket (.3); revise pro hac vice motions for



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				D. Azman and J. Evans (.1); arrange for MWE attorneys to receive notices of ECF filings in the case (.1)
B110 11/23/24	Case Administration D. Northrop	0.30	223.50	Draft/prepare acknowledgments to Stipulated Protective Order for execution by Committee counsel (McDermott Will & Emery LLP) and Committee financial advisor (Genesis Credit Partners).
B110 11/23/24	Case Administration G. Steinman	2.30	3,392.50	Review of first day operational motions and orders for purposes of formulating case strategy (.8); review of first day declaration in connection with same (.8); review of case docket and other pleadings in connection with same (.7).
B110 11/23/24	Case Administration G. Steinman	0.50	737.50	Review of protective order.
B110 11/23/24	Case Administration G. Williams	3.20	3,328.00	Revise notices of appearances and pro hac vice applications of MWE team members (.3); review second day motions and other pleadings (2.9).
B110 11/24/24	Case Administration B. Podell	5.50	4,427.50	Participate in meeting with G. Williams, G. Steinmann, and MWE team regarding case strategy matters (.5); draft UCC bylaws (5.0).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 11/24/24	Case Administration G. Steinman	0.50	737.50	Participate in call with G. Williams and B. Podell re case admin workstreams.
B110 11/24/24	Case Administration G. Williams	0.50	520.00	Participate in call with G. Steinman and B. Podell re case administration and strategy matters.
B110 11/25/24	Case Administration C. Gibbs	1.90	3,667.00	Multiple email correspondence with MWE team regarding key strategic issues and related workstreams.
B110 11/25/24	Case Administration D. Northrop	0.30	223.50	Communications with MWE team regarding new case dates and deadlines.
B110 11/25/24	Case Administration B. Podell	0.30	241.50	Revise UCC bylaws.
B110 11/25/24	Case Administration G. Steinman	1.90	2,802.50	Review UCC bylaws (1.1); multiple email correspondence and teleconferences with B. Podell re same (.8).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 11/26/24	Case Administration N. Rowles	0.30	373.50	Teleconference with G. Williams re matter updates and background information.
B110 11/26/24	Case Administration C. Gibbs	1.20	2,316.00	Multiple email corespondence with MWE team regarding case strategy and administration matters.
B110 11/27/24	Case Administration C. Gibbs	3.10	5,983.00	Review recent docket pleadings for purposes of assessing case strategy issues (2.0); multiple correspondence with MWE team re same (1.1).
B110 11/27/24	Case Administration G. Steinman	1.30	1,917.50	Review and revise UCC bylaws (1.2); email correspondence with G. Williams re same (.1).
B110 11/28/24	Case Administration B. Podell	1.90	1,529.50	Review court docket including first day motions (.8); prepare internal memorandum regarding important points, dates, and correspondence (1.1).
B110 11/29/24	Case Administration C. Gibbs	1.00	1,930.00	Multiple correspondence with MWE team re case administration matters.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3996288  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 11/29/24	Case Administration N. Rowles	0.60	747.00	Review first day declaration for purposes of obtaining case background information.
B110 11/29/24	Case Administration D. Northrop	0.40	298.00	Draft pro hac vice motions for G. Steinman and G. Williams to appear on behalf of and represent the Committee.
B120 11/23/24	Asset Analysis and Recovery D. Kaltman	4.00	3,700.00	Draft memorandum concerning Whinstone Litigation, patent litigation, and important bankruptcy filings in case to-date in connection with identifying potential means for creditor recoveries.
B120 11/24/24	Asset Analysis and Recovery A. Mannan	7.00	5,635.00	Conference with D. Kaltman about key strategy matters in connection with Committee investigation (.3); review and analyze docket and pleadings in connection with same (2.9); compile investigation targets (2.1); prepare chronology of agreements and contracts in connection with same (1.7).
B120 11/24/24	Asset Analysis and Recovery C. Masenthin	3.50	2,817.50	Analyze first day declaration for capital structure and litigation issues (1.3); analyze and review bankruptcy docket for potential litigation claims (.8); research in connection with same (1.4).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 11/24/24	Asset Analysis and Recovery D. Kaltman	0.30	277.50	Conference with A. Mannan re strategy items related to Committee investigation.
B120 11/25/24	Asset Analysis and Recovery J. Evans	1.70	2,805.00	Phone conference with Darren Azman concerning investigation strategy matters (.5); correspondence with D. Kaltman concerning strategic action items (.5); correspondence concerning litigation issues (.3); correspondence with G. Steinman concerning strategy matters (.3); correspondence with G. Griffith concerning investigation (.1).
B120 11/25/24	Asset Analysis and Recovery A. Mannan	2.00	1,610.00	Correspond with D. Kaltman about litigation target individuals and entities related to Debtors (.3); compile background information and research for litigation targets presentation (1.7).
B120 11/25/24	Asset Analysis and Recovery C. Masenthin	3.30	2,656.50	Analyze insiders and key entities for purposes of identifying potential estate claims (1.8); analyze timeline of events (.5); analyze corporate structure and financing matters in connection with Committee investigation (1.0).
B120 11/26/24	Asset Analysis and Recovery D. Kaltman	5.10	4,717.50	Review docket for matters related to Special Committee investigation (1.3); summarize Special Committee investigation (.6); draft list of strategy items needed in connection



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				with same (1.2); attend conference with MWE Team concerning strategy items (.9); correspondence with C. Masenthin and A. Mannan concerning strategy items (.2); correspondence with J. Evans concerning strategy items (.2); draft 2004 Letter to Special Committee concerning document requests (.7).
B120 11/26/24	Asset Analysis and Recovery J. Evans	2.50	4,125.00	Review litigation issues (.3); phone conference with D. Azman concerning strategy (.4); Zoom conference with MWE investigative team concerning action items (.9); review issues concerning the special committee (.5); correspondence concerning discovery issues (.4).
B120 11/26/24	Asset Analysis and Recovery A. Mannan	2.00	1,610.00	Conference with McDermott team to discuss investigation matters (.9); correspond with C. Masenthin and D. Kaltman about Debtors' corporate structure and timeline of events in connection with same (.3); review and evaluate chronology of Debtors' contracts (.8).
B120 11/26/24	Asset Analysis and Recovery C. Masenthin	4.50	3,622.50	Conference with G. Williams concerning pending litigation in connection with Committee investigation (.1); draft summary of same (1.3); analyze agreements related to same (1.3); conference with J. Evans, D. Kaltman, A. Mannan and P. Kennedy concerning action items (.9); analyze pending litigation (.9).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 11/26/24	Asset Analysis and Recovery J. Wisniewski	3.30	2,656.50	Review and analyze first day declaration and other materials in connection with Committee investigation (2.8); multiple correspondence with MWE team re same (.5).
B120 11/26/24	Asset Analysis and Recovery P. Kennedy	1.80	2,160.00	Conference with J. Evans, D. Kaltman, A. Mannan, and C. Masenthin re key committee investigation strategy matters (.9); multiple correspondence with MWE investigative team re same (.9).
B120 11/26/24	Asset Analysis and Recovery M. Gibson	0.30	241.50	Analyze First Day Declaration in connection with Committee investigation strategy matters.
B120 11/27/24	Asset Analysis and Recovery C. Masenthin	2.00	1,610.00	Analyze litigation against debtor (.8); analyze docket filings concerning potential estate claims (1.2).
B120 11/27/24	Asset Analysis and Recovery J. Wisniewski	1.00	805.00	Draft internal memorandum for MWE team concerning Committee investigation issues.
B120 11/27/24	Asset Analysis and Recovery C. Gibbs	0.50	965.00	Multiple email correspondence with MWE team re investigation matters.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3996288  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 11/27/24	Asset Analysis and Recovery M. Gibson	0.40	322.00	Analyze First Day Declaration to identify relevant facts in connection with Committee investigation.
B120 11/29/24	Asset Analysis and Recovery D. Kaltman	3.70	3,422.50	Review docket items in connection with Committee investigation (1.3); research rollup transaction and related litigation in Tarrant County, Texas in connection with same (2.4).
B120 11/29/24	Asset Analysis and Recovery J. Evans	2.50	4,125.00	Review key filings (1.4); correspondence with J. Wisniewski concerning breach of fiduciary duty analysis (.4); correspondence concerning formation documents (.3); review analysis from D. Kaltman concerning special committee issues (.4).
B120 11/29/24	Asset Analysis and Recovery A. Mannan	1.70	1,368.50	Compile and analyze background information on Debtors' directors and officers in connection with Committee investigation.
B120 11/30/24	Asset Analysis and Recovery C. Gibbs	1.00	1,930.00	Analyze background information on Debtors' directors and officers drafted by MWE team in connection with Committee investigation.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 11/30/24	Asset Analysis and Recovery C. Masenthin	1.30	1,046.50	Analyze Debtors' corporate structure in connection with Committee investigation (.4); analyze docket filings in connection with same (.5); analyze promissory notes in connection with same (.4).
B130 11/23/24	Asset Disposition D. Northrop	0.90	670.50	Review docket for updates related to sale process (.3); assemble all pleadings/court filings regarding the Debtors' bidding procedures/sale motion (.5); e-mail correspondence with C. Gibbs regarding same (.1).
B130 11/23/24	Asset Disposition G. Steinman	1.40	2,065.00	Review of sale motion and APA (1.2); email correspondence with D. Azman re same (.2).
B130 11/23/24	Asset Disposition J. Evans	1.60	2,640.00	Correspondence concerning sales process (.4); review sales filings (.9); phone conference with D. Azman concerning sale strategy (.3).
B130 11/24/24	Asset Disposition C. Gibbs	3.80	7,334.00	Review of sale motion and proposed order (.8); review of exhibits re same (.5); preparation of emails to Debtors' counsel re sale postponement (.4); conferences with MWE team re sale issues (.7); conferences with Debtor's counsel re sale and other case matters (.6); multiple email correspondence with MWE and GCP teams re same (.8).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3996288  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 11/24/24	Asset Disposition G. Steinman	3.90	5,752.50	Review of sale pleadings (1.2); calls and email correspondence with D. Azman and G. Williams re same (.5); email correspondence with G. Doty re same (.2); multiple email correspondence with G. Williams and GCP re same (.3); review of materials received from Debtors (.4); attend call with Quinn re sale and case generally (.6); attend debrief call with D. Azman, C. Gibbs, J. Evans, and G. Williams (.7).
B130 11/24/24	Asset Disposition G. Williams	4.40	4,576.00	Prepare for (.1) and attend kickoff call with Debtors' advisors regarding sale (.6); attend follow-up call with C. Gibbs, G. Steinman, D. Azman, and J. Evans (.7); review sale materials in preparation for calls regarding sale matters (3.0).
B130 11/24/24	Asset Disposition J. Evans	1.50	2,475.00	Review sales process overview (.3); emails with MWE team concerning potential buyers (.2); Zoom conference with Debtors re sale matters (.6); Zoom conference (partial attendance) with MWE team re same (.4).
B130 11/24/24	Asset Disposition D. Kaltman	3.30	3,052.50	Review B. Riley deck concerning Sales Hearing (.3); correspondence with J. Evans and G. Williams concerning Sale Hearing (.5); research concerning B. Riley sales deck numbers and contacts (2.5).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 11/25/24	Asset Disposition D. Azman	0.60	990.00	Develop strategy re: Temple sale.
B130 11/25/24	Asset Disposition G. Steinman	4.00	5,900.00	Participate in conference with G. Doty, and G. Williams, D. Kaltman re draft APA (.3); multiple calls and email correspondence with G. Doty and G. Williams re same (1.2); review of land lease in connection with same (1.3); review of APA analysis (.8); multiple email correspondence with G. Doty and D. Azman re same (.4).
B130 11/25/24	Asset Disposition J. Kramer	4.20	5,229.00	Confer with G. Doty regarding sale transaction (.4); analyze asset purchase agreement regarding same (2.2); further analyze such asset purchase agreement to prepare comprehensive summary of the key terms and provisions for D. Azman and G. Doty (1.6).
B130 11/25/24	Asset Disposition G. Doty	5.70	8,692.50	Review and analysis of transaction presentation and APA, prepare summary of APA (2.6); review and analysis of related documents (1.9); confer with MWE Real Estate team re: real estate matters (.4); attend conference with G. Williams, G. Steinman, and D. Kalthman concerning draft APA (.3); multiple additional conferences with G. Steinman, D. Azman, D. Kaltman and MWE team re: APA and



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				transaction background (.5).
B130 11/25/24	Asset Disposition G. Williams	2.90	3,016.00	Attend conference with G. Doty, G. Steinman, and D. Kalthman concerning draft APA (.3); review materials concerning same (1.1); research sale issues concerning same (1.5).
B130 11/25/24	Asset Disposition P. Fitzpatrick	1.10	1,419.00	Internal communications with E. Eliopoulos and G. Doty regarding lease matters in connection with proposed sale (.3); review and summarize data center lease and letter agreement/mutual release (.8).
B130 11/25/24	Asset Disposition D. Kaltman	1.00	925.00	Participate in conference with G. Steinman, G. Williams and others re Sale Hearing (.3); review Asset Purchase Agreement and Lease (.7).
B130 11/26/24	Asset Disposition G. Steinman	2.40	3,540.00	Review of AHG sale objection (1.1); analysis of issues related to same (.6); calls with D. Azman re same (.3); attend debrief meeting with D. Azman (.4).
B130 11/26/24	Asset Disposition G. Steinman	0.80	1,180.00	Review order approving sale.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3996288  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 11/26/24	Asset Disposition G. Doty	0.50	762.50	Multiple correspondence with Real Estate group on review and considerations on data lease.
B130 11/27/24	Asset Disposition C. Gibbs	0.30	579.00	Review Order approving Temple sale.
B150 11/23/24	Mtgs/Communications w/Creditor G. Steinman	0.30	442.50	Email correspondence with G. Williams re UCC confidentiality issues in preparation for Committee meeting.
B150 11/24/24	Mtgs/Communications w/Creditor G. Steinman	1.00	1,475.00	Review and revise UCC email memo (.5); calls and email correspondence with D. Azman and G. Williams re same (.5).
B150 11/25/24	Mtgs/Communications w/Creditor D. Kaltman	4.10	3,792.50	Draft UCC deck in preparation for Committee meeting, including litigation timeline and information on directors and officers (3.8); correspondence with A. Mannan and C. Masenthin concerning UCC deck (.3).
B150 11/25/24	Mtgs/Communications w/Creditor J. Evans	1.10	1,815.00	Zoom conference with Debtors, Committee, and professionals re sale, investigation, and other case matters (.7); Zoom conference with Committee re same (.4).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 11/25/24	Mtgs/Communications w/Creditor C. Gibbs	1.10	2,123.00	Participate in call with Debtors, UCC, and professionals re sale and other case strategy issues (.7); participate in call with Committee re same (.4).
B150 11/25/24	Mtgs/Communications w/Creditor D. Azman	1.10	1,815.00	Participate in call with Debtors, Committee, and Debtors' management team re Temple sale and re other case matters (.7); call with Committee re same (.4).
B150 11/25/24	Mtgs/Communications w/Creditor G. Steinman	1.10	1,622.50	Participate in call with UCC, Debtors' management team, and Debtor and UCC professionals regarding sale and other case matters (.7); follow-up call with UCC re same (.4).
B150 11/25/24	Mtgs/Communications w/Creditor G. Williams	1.10	1,144.00	Participate in call with Debtors, Committee, and professionals concerning sale process update and other case matters (.7); participate in follow up conference with UCC concerning same (.4).
B150 11/26/24	Mtgs/Communications w/Creditor G. Steinman	0.60	885.00	Review and revise sale hearing summary email memo for UCC.
B150 11/27/24	Mtgs/Communications w/Creditor N. Rowles	0.50	622.50	Participate in weekly Committee meeting (.3); correspondence with MWE team re same (.2).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3996288  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 11/27/24	Mtgs/Communications w/Creditor G. Steinman	2.80	4,130.00	Calls with D. Azman re UCC meeting (.5); review and revise agenda re same (.5); prepare for UCC meeting (1.5); attend UCC meeting (.3).
B150 11/27/24	Mtgs/Communications w/Creditor G. Williams	0.60	624.00	Prepare for Committee call (.3); attend same (.3).
B150 11/27/24	Mtgs/Communications w/Creditor D. Kaltman	4.00	3,700.00	Draft UCC presentation for upcoming Committee meeting.
B150 11/27/24	Mtgs/Communications w/Creditor D. Azman	0.40	660.00	Prepare for weekly call with UCC (.1); attend same (.3).
B150 11/27/24	Mtgs/Communications w/Creditor C. Gibbs	0.40	772.00	Prepare for Committee call (.1); attend same (.3).
B150 11/29/24	Mtgs/Communications w/Creditor A. Mannan	1.10	885.50	Review and revise committee presentation in preparation for committee meeting.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3996288  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 11/29/24	Mtgs/Communications w/Creditor C. Masenthin	0.50	402.50	Amend committee update deck in accordance with updates regarding potential estate causes of action.
B150 11/30/24	Mtgs/Communications w/Creditor D. Kaltman	0.90	832.50	Revise UCC presentation for UCC meeting.
B150 11/30/24	Mtgs/Communications w/Creditor C. Masenthin	0.30	241.50	Revise committee meeting presentation in accordance with docket updates.
B155 11/25/24	Court Hearings D. Northrop	2.40	1,788.00	Assemble pleadings and other materials, including the parties' exhibits, for C. Gibbs for the 11/26/2024 sale approval hearing (2.0); e-mail correspondence with C. Gibbs regarding pleadings and materials to be assembled for the 11/26/2024 at 9:00 a.m. hearing (.1); e-mail correspondence with G. Williams regarding materials needed and other preparations for the 11/26/2026 at 9:00 a.m. hearing (.2); e-mail correspondence with G. Williams regarding debtors' obligation to file an agenda in complex chapter 11 cases and deadline for filing said agenda (.1).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 11/25/24	Court Hearings D. Northrop	0.50	372.50	E-mail correspondence with G. Williams regarding preparation of Committee witness and exhibit list for the 11/26/2024 sale transaction approval hearing (.1); draft Committee witness and exhibit list for the 11/26/2024 sale transaction approval hearing (.4).
B155 11/25/24	Court Hearings D. Northrop	0.80	596.00	E-mail correspondence with G. Williams regarding arranging for UCC members to attend (virtually) the hearings on 11/26/2024 at 9:00 a.m. CST and 10:00 a.m. CST (.5); review orders admitting D. Azman and J. Evans pro hac vice to represent the Committee (.1); e-mail correspondence with MWE team regarding same (.1); e-mail correspondence with MWE team regarding entering electronic hearing appearances for the 11/26/2024 hearing and status conference (.1).
B155 11/25/24	Court Hearings D. Azman	0.60	990.00	Prepare for hearing on Temple sale.
B155 11/26/24	Court Hearings C. Gibbs	1.00	1,930.00	Analyze pleadings and emails re sale of Temple facility in preparation for hearing on same.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 11/26/24	Court Hearings C. Gibbs	2.00	3,860.00	Prepare for sale hearing and status conference (1.0); attend same (1.0).
B155 11/26/24	Court Hearings D. Northrop	1.10	819.50	Enter electronic hearing appearance for C. Gibbs for 11/26/2024 hearings at 9:00 a.m. and 10:00 a.m. (.1); follow-up e-mail correspondence with G. Williams regarding means for remote attendance by UCC members at future court hearings (.2); e-mail correspondence with G. Williams regarding ordering transcripts of hearings held on 11/26/2024 (.1); review docket and compile list of prior hearings in the case and list of hearings for which transcripts have already been prepared (.5); e-mail correspondence with G. Williams regarding ordering transcripts of prior hearings in the case (.2).
B155 11/26/24	Court Hearings D. Azman	1.30	2,145.00	Prepare for hearing re: Temple sale and status conference (.3); attend same (1.0).
B155 11/26/24	Court Hearings J. Evans	1.00	1,650.00	Correspondence with G. Williams concerning upcoming sale hearing (.6); review filings in connection with same (.4).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 11/27/24	Court Hearings D. Northrop	1.80	1,341.00	Prepare transcript requests for (i) trial hearings held on 11/12/2024, 11/13/2024, 11/14/2024, and 11/15/2024 in the contested matter between the Debtors and Whinstone US Inc. and (ii) 11/26/2024 sale transaction approval hearing and 11/26/2024 status hearing in contested matter (.9); file transcript requests on the ECF case docket (.9).
B160 11/26/24	Fee/Employment Applications D. Boll	0.80	1,116.00	Draft schedules for MWE retention application (.7); confer with D. Azman re same (.1).
B160 11/27/24	Fee/Employment Applications G. Steinman	0.20	295.00	Correspondence with G. Williams re MWE and GCP retention applications.
B160 11/27/24	Fee/Employment Applications D. Boll	2.50	3,487.50	Draft schedules for MWE retention application (1.7); analysis re same (.8).
B160 11/29/24	Fee/Employment Applications B. Podell	4.60	3,703.00	Draft MWE retention application and declarations.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 11/23/24	Other Contested Matters G. Steinman	1.50	2,212.50	Review internal case summary re pending litigation issues.
B190 11/24/24	Other Contested Matters D. Kaltman	5.90	5,457.50	Review and summarize MGT patent litigation merits and procedural history (3.3); review Whinstone Litigation merits and procedural history (2.3); correspondence with A. Mannan and C. Masenthin concerning diligence items (.3).
B190 11/24/24	Other Contested Matters J. Evans	0.70	1,155.00	Review litigation summary prepared by MWE team (.4); correspondence concerning key contracts (.3).
B190 11/24/24	Other Contested Matters G. Williams	2.10	2,184.00	Review pleadings related to various contested matters in case (.9); draft summary of same for MWE team (1.2).
B190 11/25/24	Other Contested Matters G. Steinman	1.50	2,212.50	Review of issues related to pending litigation, including summary of same (.8); review of recent pleadings and status of case re same (.7).
B190 11/25/24	Other Contested Matters B. Podell	0.90	724.50	Review, research, and analyze committee construction matters.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 11/26/24	Other Contested Matters B. Podell	5.20	4,186.00	Research and analyze committee composition matters (2.1); draft memorandum re same (3.1).
B190 11/26/24	Other Contested Matters G. Steinman	3.20	4,720.00	Email correspondence with G. Williams re SAFE research (.2); calls and email correspondence with D. Azman re same (.4); review of initial research re same (.5); review of example SAFE agreement (.6); develop strategy re same (.6); calls with D. Azman and B. Podell re research related to same (.5); initial review of research re same (.4).
B190 11/26/24	Other Contested Matters D. Boll	1.20	1,674.00	Confer with B. Podell re committee composition matters (.2); analyze issues re same (1.0).
B190 11/26/24	Other Contested Matters G. Williams	8.50	8,840.00	Multiple correspondence regarding strategy items with J. Evans, G. Steinman, and others from MWE team (.7); follow up communications with C. Masenthin and J. Evans concerning same (.2); research concerning committee composition matters (3.9); draft summary concerning same (3.7).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 11/26/24	Other Contested Matters D. Kaltman	3.70	3,422.50	Review Whinstone Litigation files (2.9); review SAFE and other corporate documents (.8).
B190 11/26/24	Other Contested Matters C. Masenthin	0.60	483.00	Research and analyze convertible instruments status.
B190 11/27/24	Other Contested Matters G. Williams	6.30	6,552.00	Research concerning SAFE-related issues (2.3); draft analysis concerning same (1.4); research concerning same (2.2); multiple correspondence with MWE team concerning same (.4).
B190 11/27/24	Other Contested Matters A. Sharma	1.50	2,220.00	Analyze form of SAFE (.9); correspondence with MWE team regarding same (.6).
B190 11/27/24	Other Contested Matters C. Masenthin	1.20	966.00	Analyze safe agreements (1.0); correspond with J. Evans concerning the same (.2).
B190 11/27/24	Other Contested Matters D. Kaltman	2.70	2,497.50	Review and summarize Whinstone Milam Litigation (1.7); correspondence with MWE Team concerning SAFEs (.3); review and summarize Whinstone Tarrant Litigation (.7).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 11/27/24	Other Contested Matters B. Podell	2.50	2,012.50	Continue researching and analyzing committee composition matters (.4); continue drafting memorandum re same (2.1).
B190 11/27/24	Other Contested Matters G. Steinman	2.40	3,540.00	Review of research re committee composition matters (2.2); email correspondence with B. Podell re same (.2).
B190 11/27/24	Other Contested Matters G. Steinman	1.20	1,770.00	Multiple email correspondence with D. Azman and A. Sharma re SAFE holder matters (.6); review of analysis re same (.3); draft email memo re same (.3).
B190 11/27/24	Other Contested Matters D. Azman	1.10	1,815.00	Review SAFE agreements (.6); analysis re: same (.5).
B190 11/27/24	Other Contested Matters D. Boll	0.80	1,116.00	Confer with B. Podell re analysis of committee strategy issues, including committee composition matters.
B190 11/29/24	Other Contested Matters G. Steinman	2.70	3,982.50	Prepare email memo re SAFE analysis (.5); multiple email correspondence with D. Azman and A. Sharma re same (.4); review of additional SAFE documents received from Debtors (1.8).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 11/29/24	Other Contested Matters C. Masenthin	3.30	2,656.50	Analyze SAFE agreements (1.1); correspond with A. Sharma concerning the same (.1); research and analyze claims against targets (1.3); analyze secured promissory notes (.8).
B195 11/25/24	Non-Working Travel C. Gibbs	1.50	2,895.00	Travel to Houston for sale hearing (Reduced by 50%).
B195 11/26/24	Non-Working Travel C. Gibbs	1.50	2,895.00	Return to Dallas from Houston for sale hearing (Reduced by 50%).
B210 11/24/24	Business Operations G. Steinman	0.90	1,327.50	Email correspondence with D. Kaltman re equity agreements and capital structure (.2); review of corresponding documents and pleadings re same (.7).
B210 11/24/24	Business Operations C. Masenthin	2.90	2,334.50	Draft summary of debtor capital structure (2.3); multiple correspondence with A. Mannan concerning the same (.6).
B210 11/25/24	Business Operations D. Kaltman	0.70	647.50	Research Debtors' capital structure.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B210 11/28/24	Business Operations A. Mannan	5.20	4,186.00	Review and evaluate Rhodium docket for chronology of contracts (1.8); compile background information on Debtors' capital and corporate structure (2.1); research in connection with analysis of same (1.3).
B210 11/28/24	Business Operations G. Steinman	0.80	1,180.00	Review of formation documents and budget.
B210 11/29/24	Business Operations J. Wisniewski	3.00	2,415.00	Review and analyze corporate formation documents.
B210 11/29/24	Business Operations G. Steinman	0.80	1,180.00	Review of first day motion summary in connection with analysis of business operations.
B210 11/30/24	Business Operations D. Kaltman	0.60	555.00	Research and review Debtors' insurance policies.
B210 11/30/24	Business Operations G. Steinman	1.70	2,507.50	Review of capital structure summary (.8); review of documents re same (.7); email correspondence with D. Azman re same (.2).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3996288  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B230 11/23/24	Financing/Cash Collections D. Northrop	0.90	670.50	Review docket for pleadings related to financing matters (.3) and assemble all pleadings, orders and other court filings relating to the Debtors' motions to obtain postpetition financing and for authorization to use cash collateral (.5); e-mail correspondence with C. Gibbs regarding same (.1).
B230 11/23/24	Financing/Cash Collections G. Williams	1.20	1,248.00	Analyze DIP-documents.
B230 11/24/24	Financing/Cash Collections C. Gibbs	0.80	1,544.00	Analyze DIP Loan documents.
B230 11/27/24	Financing/Cash Collections C. Gibbs	0.50	965.00	Review of emails and pleadings re DIP loan.
<b>Total Hours</b>		<b>265.80</b>	<b>Total For Services</b>	<b>\$314,839.00</b>

**Task Code Summary**

<b>Task Code</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
B110	Case Administration	38.80	54,783.00
B120	Asset Analysis and Recovery	55.40	54,229.00
B130	Asset Disposition	44.30	60,798.50
B150	Mtgs/Communications w/Creditor	23.00	27,985.00

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will &amp; Emery LLP.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3996288  
 Invoice Date: 03/20/2025

Task Code	Description	Hours	Amount
B155	Court Hearings	12.50	15,492.00
B160	Fee/Employment Applications	8.10	8,601.50
B190	Other Contested Matters	60.70	66,399.50
B195	Non-Working Travel	3.00	5,790.00
B210	Business Operations	16.60	16,333.00
B230	Financing/Cash Collections	3.40	4,427.50
		<u>265.80</u>	<u>314,839.00</u>

**Costs and Other Charges**

Timekeeper	Date	Description	Qty	Amount
G. Williams	11/24/24	Miscellaneous E-filing fee for the Motion and Order for Admission Pro Hac Vice for Joseph Evans in Rhodium Case	0.00	100.00
G. Williams	11/24/24	Miscellaneous E-filing fee for the Motion and Order for Admission Pro Hac Vice for Darren Azman in Rhodium Case	0.00	100.00

**Total Costs and Other Charges \$200.00**
**Total This Invoice \$315,039.00**
**Timekeeper Summary**

Name	Hours	Rate	Amount
D. Azman	10.00	1,650.00	16,500.00
D. Boll	5.30	1,395.00	7,393.50
G. Doty	6.20	1,525.00	9,455.00
J. Evans	12.60	1,650.00	20,790.00
P. Fitzpatrick	1.10	1,290.00	1,419.00
C. Gibbs	26.80	1,930.00	51,724.00
M. Gibson	0.70	805.00	563.50
D. Kaltman	40.00	925.00	37,000.00

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will &amp; Emery LLP.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3996288  
Invoice Date: 03/20/2025

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
P. Kennedy	1.80	1,200.00	2,160.00
J. Kramer	4.20	1,245.00	5,229.00
A. Mannan	19.00	805.00	15,295.00
C. Masenthin	23.40	805.00	18,837.00
D. Northrop	11.10	745.00	8,269.50
B. Podell	20.90	805.00	16,824.50
N. Rowles	1.40	1,245.00	1,743.00
A. Sharma	1.50	1,480.00	2,220.00
G. Steinman	41.70	1,475.00	61,507.50
G. Williams	30.80	1,040.00	32,032.00
J. Wisniewski	7.30	805.00	5,876.50
<b>Totals</b>	<b>265.80</b>		<b><u>\$314,839.00</u></b>



Invoice: 3986719  
Client: 125749

03/20/2025

Rhodium Encore Creditors' Committee  
Morris James  
500 Delaware Avenue  
Suite 1500  
Wilmington, DE 19801

For Services Rendered in Connection with:

Matter: 0011 Rhodium Encore Official Creditors' Committee

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 12/02/24	Case Administration B. Podell	0.60	483.00	Participate in conference with G. Steinman, G. Williams, and N. Rowles regarding committee composition, committee bylaws, and first day motion memorandum.
B110 12/02/24	Case Administration C. Gibbs	1.80	3,474.00	Multiple correspondence with MWE team regarding case administration matters (1.3); multiple teleconferences with MWE team re key matter strategy items (.5).
B110 12/02/24	Case Administration G. Steinman	1.00	1,475.00	Analysis of case strategy matters and related workstreams (.5); email correspondence and meeting with G. Williams, N. Rowles, and G. Williams re same (.5).
B110 12/02/24	Case Administration N. Rowles	1.40	1,743.00	Prepare for (.2) and participate in call with MWE team re key matter workstreams and strategy issues (.6); correspondence with G. Williams re matter background and other administrative items (.2); review pleadings related to same (.4).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 12/02/24	Case Administration D. Northrop	0.40	298.00	Obtain transcript of 11/26/2024 sale transaction approval hearing and status conference regarding the contested matter between the Debtors and Whinstone US (.1); review same (.3).
B110 12/03/24	Case Administration D. Northrop	0.70	521.50	Revise pro hac vice motions for G. Steinman and G. Williams (.1); file pro hac vice motions for G. Steinman and G. Williams on the ECF docket, including paying the filing fee for each motion via pay.gov (.6).
B110 12/04/24	Case Administration D. Azman	0.50	825.00	Communications and conferences with J. Evans regarding development of case strategy.
B110 12/05/24	Case Administration C. Gibbs	0.90	1,737.00	Multiple email correspondence with MWE team regarding case administration matters.
B110 12/05/24	Case Administration D. Northrop	1.50	1,117.50	Review chapter 11 case docket sheet and relevant pleadings, notices and orders for key dates and deadlines (.9); draft critical dates memo (.6).
B110 12/05/24	Case Administration D. Northrop	0.30	223.50	Arrange for MWE attorneys to receive notices of electronic filing (NEFs) in Whinstone US Inc. et al. v. Imperium Investment Holdings LLC et al., Adv. Pro. No. 24-3240.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 12/06/24	Case Administration D. Northrop	0.50	372.50	Obtain transcripts of trial conducted 11/12 - 11/15/2024 regarding contested matter between the Debtors and Whinstone US, Inc. (regarding Debtors' lease assumption motion) (.3); review same (.1); e-mail correspondence with G. Williams regarding same (.1).
B110 12/11/24	Case Administration C. Gibbs	1.50	2,895.00	Multiple email correspondence re case administration matters (1.2); conferences with co-counsel re meeting with Company (.3).
B110 12/12/24	Case Administration C. Gibbs	1.40	2,702.00	Multiple email correspondence with MWE team re case administration matters (1.0); conferences with co-counsel re same (.4).
B110 12/13/24	Case Administration C. Gibbs	1.30	2,509.00	Conferences with Debtors and co-counsel (.4); multiple email correspondence with MWE team re case administration matters (.9).
B110 12/19/24	Case Administration D. Northrop	1.70	1,266.50	Draft/update case critical dates memo.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 12/20/24	Case Administration C. Gibbs	0.80	1,544.00	Multiple email correspondence with MWE team re pending work streams on case administration matters.
B110 12/20/24	Case Administration D. Northrop	0.10	74.50	Communications with MWE team regarding new case dates and deadlines.
B110 12/23/24	Case Administration C. Gibbs	1.40	2,702.00	Multiple email correspondence with MWE team regarding case administration matters (.7); review recent docket filings in connection with same (.7).
B110 12/23/24	Case Administration D. Northrop	1.10	819.50	Review November monthly operating reports for all nineteen (19) debtor entities (1.0); e-mail correspondence with MWE team regarding same (.1).
B110 12/23/24	Case Administration D. Northrop	0.10	74.50	Communications with MWE team regarding new case dates and deadlines.
B110 12/31/24	Case Administration C. Gibbs	1.10	2,123.00	Multiple email correspondence with MWE team re case administration matters.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/01/24	Asset Analysis and Recovery J. Wisniewski	3.50	2,817.50	Review and analyze corporate formation documents in connection with Committee investigation (2.9); draft memorandum outline re same for MWE team (.6).
B120 12/01/24	Asset Analysis and Recovery J. Evans	1.20	1,980.00	Correspondence with counsel for special committee (.3); correspondence with D. Azman concerning strategy (.3); correspondence with J. Yim concerning filings (.3); correspondence concerning outline for liability analysis (.3).
B120 12/02/24	Asset Analysis and Recovery C. Masenthin	4.60	3,703.00	Review and analyze Debtor agreements in connection with Committee investigation.
B120 12/02/24	Asset Analysis and Recovery J. Evans	3.00	4,950.00	Correspondence with D. Azman concerning strategy (.5); correspondence with counsel for the special committee (.1); phone conference with D. Kaltman concerning liability analysis (.7); review litigation filings (1.4); emails with D. Kaltman and J. Yim concerning investigative strategy (.3).
B120 12/02/24	Asset Analysis and Recovery G. Williams	1.30	1,352.00	Prepare for (.7) and participate in conference with MWE team concerning case strategy and investigative issues (.6).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/03/24	Asset Analysis and Recovery D. Kaltman	3.40	3,145.00	Draft 2004s to Special Committee (3.1); conference with MWE Team and GCP Team re same (.3).
B120 12/03/24	Asset Analysis and Recovery C. Gibbs	0.60	1,158.00	Multiple email correspondence re claim investigation matters.
B120 12/03/24	Asset Analysis and Recovery J. Evans	2.10	3,465.00	Meeting concerning 2004s and liability analysis (.5); phone conference with D. Kaltman, A. Feinsod, and J. Kiehl concerning discovery issues (.3); review and revise investigation and litigation analysis (.7); correspondence with special committee (.2); phone conference with D. Azman concerning strategy (.4).
B120 12/03/24	Asset Analysis and Recovery G. Steinman	3.40	5,015.00	Multiple email correspondence with K. Suh re lien analysis (.3); calls and email correspondence with D. Azman and C. Masenthin re same (.5); review of summary and analysis of cap structure (2.1); calls with C. Masenthin re same (.5).
B120 12/03/24	Asset Analysis and Recovery G. Williams	2.00	2,080.00	Multiple correspondence with MWE litigation team concerning 2004-related issues (.3); research concerning same (1.7).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/03/24	Asset Analysis and Recovery J. Kiehl	2.90	2,334.50	Conference with J. Evans, D. Kaltman, and A. Feinsod re strategy issues related to Committee investigation (.6); review filings in connection with same (1.9); conference with A. Feinsod on research and strategy matters (.4).
B120 12/03/24	Asset Analysis and Recovery C. Masenthin	2.80	2,254.00	Analyze creditor claims and agreements with debtor (2.6); correspond with G. Steinman concerning the same (.2).
B120 12/03/24	Asset Analysis and Recovery C. Masenthin	1.70	1,368.50	Analyze past and current litigation (.7); investigate and analyze insider claims (.6); draft 2004 request (.4).
B120 12/03/24	Asset Analysis and Recovery J. Wisniewski	2.80	2,254.00	Review and analyze corporate formation documents (.8); draft memorandum for MWE team re same in connection with Committee investigation (2.0).
B120 12/03/24	Asset Analysis and Recovery D. Azman	0.90	1,485.00	Review debt docs in connection with lien analysis.
B120 12/03/24	Asset Analysis and Recovery N. Rowles	0.40	498.00	Analysis of diligence items drafted by GCP in connection with investigation of estate causes of action.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/04/24	Asset Analysis and Recovery D. Kaltman	2.80	2,590.00	Revise 2004 requests to Special Committee (1.5); revise letter to Special Committee concerning 2004 requests (.2); revise memorandum concerning research related to investigation issues (1.1).
B120 12/04/24	Asset Analysis and Recovery B. Casten	1.50	1,035.00	Generate a new document repository workspace and media and task tracking databases for the matter in connection with Committee investigation (.9); coordinate the transfer, tracking, processing, and loading of client documents into the repository for review (.6).
B120 12/04/24	Asset Analysis and Recovery F. Belayneh	1.00	280.00	Ingest data for processing and populate custodian information in preparation to load into the review platform in connection with Committee investigation (.6); conduct QC on data processed to ensure file count is correct and all text and natives are present (.4).
B120 12/04/24	Asset Analysis and Recovery J. Evans	2.90	4,785.00	Emails with opposing counsel concerning discovery (.3); correspondence with A. Feinsold concerning liability analysis (.4); draft description of discovery targets (.4); phone conference with D. Azman concerning strategy (.7); meeting with D. Kaltman and C. Masenthin concerning litigation update and investigation (.5); correspondence with D. Kaltman concerning document review (.3); review hearing transcript in



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				connection with same (.3).
B120 12/04/24	Asset Analysis and Recovery A. Feinsod	2.10	1,690.50	Review and analyze recent docket filings in connection with Committee investigation (1.6); conference with J. Kiehl to discuss findings and memo outline (.5).
B120 12/04/24	Asset Analysis and Recovery C. Masenthin	2.10	1,690.50	Conference with J. Evans and D. Kaltman concerning committee investigation deck (.7); correspond with G. Steinman concerning rollup transaction (.3); analyze promissory notes and pledge agreements (1.1).
B120 12/04/24	Asset Analysis and Recovery C. Masenthin	1.40	1,127.00	Draft 2004 document request and accompanying cover letter.
B120 12/04/24	Asset Analysis and Recovery J. Wisniewski	2.80	2,254.00	Draft internal memorandum related to Committee investigation for MWE team (2.2); confer with MWE team re same (.6).
B120 12/04/24	Asset Analysis and Recovery A. Mannan	0.90	724.50	Correspond with D. Kaltman about 2004 requests (.2); review and revise 2004 requests (.7).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/04/24	Asset Analysis and Recovery C. Gibbs	2.20	4,246.00	Multiple emails correspondence with MWE team re Committee investigation matters.
B120 12/04/24	Asset Analysis and Recovery J. Kiehl	1.80	1,449.00	Review key contracts in connection with Committee investigation.
B120 12/05/24	Asset Analysis and Recovery D. Kaltman	0.60	555.00	Draft outline for conference with Special Committee.
B120 12/05/24	Asset Analysis and Recovery B. Casten	0.80	552.00	Customize the document repository security permissions to add additional reviewers to the workspace in connection with Committee investigation (.3); review processed and loaded client documents in the repository for quality assurance (.2); customize the document review layout in the repository as requested by the case team (.3).
B120 12/05/24	Asset Analysis and Recovery J. Kiehl	4.40	3,542.00	Review background documents and case files for purposes of preparing presentation regarding status of various matters pending in case (2.3); draft presentation for review by J. Evans (.8); revise presentation (1.3).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/05/24	Asset Analysis and Recovery J. Evans	1.90	3,135.00	Review and provide comments to outline for contractual analysis (.5); email concerning diligence requests (.4); prepare for meeting with Special Committee (.3); phone conference with D. Kaltman concerning analysis (.3); correspondence with D. Azman concerning strategy (.4).
B120 12/05/24	Asset Analysis and Recovery M. Gibson	5.40	4,347.00	Research Delaware law on claims in connection with Committee investigation (1.1); research case law analogous to instant fact pattern (2.3); draft memo analyzing research findings (2.0).
B120 12/05/24	Asset Analysis and Recovery J. Wisniewski	6.90	5,554.50	Draft memorandum for MWE team with respect to potential estate claims and causes of action (4.5); research in connection with same (2.4).
B120 12/05/24	Asset Analysis and Recovery G. Williams	1.40	1,456.00	Revise Committee's diligence requests for Debtors related to Committee investigation.
B120 12/05/24	Asset Analysis and Recovery J. Yim	0.90	1,080.00	Review and revise cover letter to 2004 requests.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/06/24	Asset Analysis and Recovery J. Evans	0.90	1,485.00	Correspondence with MWE team concerning discovery requests (.4); correspondence with MWE concerning strategy (.3); review MWE team's liability analysis (.2).
B120 12/06/24	Asset Analysis and Recovery G. Williams	1.10	1,144.00	Revise diligence list for Committee investigation.
B120 12/06/24	Asset Analysis and Recovery K. Suh	1.70	2,371.50	Review and organize financing documents (.2); confer with J. Hirshon and S. Slater re perfection analysis (1.1); review and updated request list for financial advisor and confer with C. Masennthin re same (.4).
B120 12/06/24	Asset Analysis and Recovery M. Gibson	2.30	1,851.50	Research case law applicable to instant fact pattern in connection with Committee investigation.
B120 12/06/24	Asset Analysis and Recovery C. Gibbs	1.40	2,702.00	Multiple email correspondence with MWE team regarding Committee investigation and litigation matters in case.
B120 12/06/24	Asset Analysis and Recovery J. Kiehl	0.60	483.00	Research re case background and overview in connection with Committee investigation.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/06/24	Asset Analysis and Recovery S. Slater	2.00	1,610.00	Perform document inventory in connection with perfection analysis (1.7); conference with K. Suh and J. Hirshon regarding the same (.3).
B120 12/06/24	Asset Analysis and Recovery A. Feinsod	1.30	1,046.50	Review expert reports from Debtors production (.4); draft summary of expert reports (.9).
B120 12/06/24	Asset Analysis and Recovery J. Hirshon	0.40	226.00	Attend call with MWE team regarding key strategy workstreams in connection with lien analysis.
B120 12/07/24	Asset Analysis and Recovery J. Evans	1.70	2,805.00	Review and revise liability analysis (1.1); emails concerning liability analysis (.3); review and provide comments to investigation analysis (.3).
B120 12/08/24	Asset Analysis and Recovery J. Evans	0.80	1,320.00	Review and revise discovery request (.4); emails concerning discovery strategy (.2); correspondence with special committee (.2).
B120 12/08/24	Asset Analysis and Recovery J. Kiehl	0.10	80.50	Review memorandum on case law related to potential estate claims and causes of action.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/08/24	Asset Analysis and Recovery S. Slater	0.70	563.50	Perform document inventory in connection with perfection analysis.
B120 12/09/24	Asset Analysis and Recovery J. Kiehl	5.50	4,427.50	Review memoranda on governing case law related to potential estate claims and causes of action (1.2); review document production to incorporate into case status updates (2.6); draft presentation on case status matters (1.7).
B120 12/09/24	Asset Analysis and Recovery S. Slater	3.00	2,415.00	Perform document inventory in connection with perfection analysis.
B120 12/09/24	Asset Analysis and Recovery G. Williams	1.60	1,664.00	Review sale hearing and trial transcripts in connection with research for Committee investigation.
B120 12/09/24	Asset Analysis and Recovery G. Williams	2.30	2,392.00	Research concerning discovery efforts in connection with Committee investigation (2.1); multiple correspondence with MWE litigation team concerning same (.2).
B120 12/09/24	Asset Analysis and Recovery J. Yim	1.30	1,560.00	Revise 2004 request to Debtor and cover letter.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/10/24	Asset Analysis and Recovery M. Gibson	0.20	161.00	Analyze discovery requests to Debtors and Special Committee.
B120 12/10/24	Asset Analysis and Recovery J. Hirshon	2.50	1,412.50	Prepare Debtor UCC search inventory and structure chart jurisdictional analysis in connection with lien analysis (1.1); review UCC search certifications and results with respect to all Debtors and prepare analysis in connection with same (.6); email correspondence with K. Wartner of CT Corporation re lien searches with respect to all credit parties (.8).
B120 12/10/24	Asset Analysis and Recovery D. Kaltman	1.70	1,572.50	Revise 2004 requests and 2004 letter to Special Committee (.7); conference with J. Evans concerning case strategy (.5); conference with MWE Team and GCP Team concerning case updates (.5).
B120 12/10/24	Asset Analysis and Recovery G. Williams	2.10	2,184.00	Research concerning investigative efforts (1.4); draft summary re same (.4); multiple correspondence with J. Evans and litigation team concerning same (.3).
B120 12/10/24	Asset Analysis and Recovery S. Slater	3.20	2,576.00	Perform Document Inventory in connection with lien perfection analysis.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/10/24	Asset Analysis and Recovery C. Gibbs	2.20	4,246.00	Multiple email correspondence with MWE and GCP teams re Committee investigation and strategy matters (1.4); multiple conferences with MWE team re status of work product related to same (.8).
B120 12/10/24	Asset Analysis and Recovery J. Yim	0.50	600.00	Revise 2004 requests to Debtors.
B120 12/10/24	Asset Analysis and Recovery J. Yim	0.40	480.00	Call with Genesis Capital Partners concerning ongoing investigation work streams.
B120 12/10/24	Asset Analysis and Recovery J. Evans	3.10	5,115.00	Revise letter to Debtors (.4); revise 2004 requests to Debtors (.5); meeting with D. Kaltman concerning discovery and investigation (.4); correspondence with D. Azman concerning strategy (.3); correspondence with Debtors (.2); revise letter to Special Committee (.3); revise 2004 requests to Special Committee (.4); correspondence with G. Williams concerning discovery issues (.3); correspondence with D. Kaltman concerning machine issues (.3).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/10/24	Asset Analysis and Recovery J. Wisniewski	1.90	1,529.50	Review claims analysis memorandum in connection with research for Committee investigation.
B120 12/10/24	Asset Analysis and Recovery J. Wisniewski	0.50	402.50	Participate in MWE team meeting regarding Committee investigation.
B120 12/11/24	Asset Analysis and Recovery M. Gibson	0.20	161.00	Research related to potential estate claims and causes of action.
B120 12/11/24	Asset Analysis and Recovery S. Slater	1.80	1,449.00	Perform document inventory in connection with lien perfection analysis.
B120 12/11/24	Asset Analysis and Recovery J. Kiehl	0.20	161.00	Review and finalize internal memorandum on case status updates in connection with Committee investigation.
B120 12/11/24	Asset Analysis and Recovery J. Evans	1.50	2,475.00	Draft response to Debtors concerning discovery issues and investigation (.7); review research concerning local rules and discovery issues (.3); correspondence with D. Azman concerning strategy (.3); correspondence with D. Kaltman



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				concerning investigation (.2).
B120 12/11/24	Asset Analysis and Recovery C. Gibbs	0.70	1,351.00	Multiple email correspondence with MWE team re analysis of potential avoidance actions and other estate claims.
B120 12/11/24	Asset Analysis and Recovery J. Hirshon	2.00	1,130.00	Process and review newly received lien search results with respect to all credit parties (.7); prepare Lien Search Results Chart and related analysis in connection with same (1.3).
B120 12/12/24	Asset Analysis and Recovery D. Kaltman	0.50	462.50	Analysis regarding key strategy matters related to Committee investigation (.3); revise letter to Special Committee (.2).
B120 12/12/24	Asset Analysis and Recovery S. Slater	1.60	1,288.00	Review and revise master document list into 2024, 2022, and 2021 document spreadsheets in connection with lien analysis.
B120 12/12/24	Asset Analysis and Recovery J. Kiehl	0.80	644.00	Draft correspondence to Special Committee re discovery requests.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/12/24	Asset Analysis and Recovery J. Hirshon	1.70	960.50	Complete preparation of Lien Search Results Chart and related analysis with respect to all credit parties in connection with lien analysis.
B120 12/12/24	Asset Analysis and Recovery J. Evans	0.70	1,155.00	Correspondence with MWE team concerning submission to Special Committee (.5); correspondence with MWE team concerning liability research (.2).
B120 12/12/24	Asset Analysis and Recovery J. Wisniewski	4.40	3,542.00	Research and analyze case law related to internal memo on potential estate claims and causes of action.
B120 12/12/24	Asset Analysis and Recovery K. Suh	3.40	4,743.00	Review inventory of documents and first day pleadings in connection with lien analysis (2.3); organize Notes and Security Agreements from data room (.6); confer with J. Hirshon and S. Slater re same (.5).
B120 12/13/24	Asset Analysis and Recovery M. Gibson	0.10	80.50	Analyze draft 2004 agreement.
B120 12/13/24	Asset Analysis and Recovery J. Hirshon	4.50	2,542.50	Prepare UCC1 Secured Party Annex in connection with all credit parties in connection with lien analysis (2.2); process and review 2021 Joinders, Notes and Security Agreements and begin to prepare inventory of same (2.3).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/13/24	Asset Analysis and Recovery D. Kaltman	1.00	925.00	Revise 2004 letter to Special Committee (.3); review and revise 2004 agreement with Debtors (.3); review Whinstone litigation memorandum (.4).
B120 12/13/24	Asset Analysis and Recovery J. Evans	1.70	2,805.00	Correspondence with Debtors concerning investigation (.5); review and provide comments to submission to special committee (.4); correspondence concerning submission to special committee (.2); correspondence with D. Azman concerning strategy (.3); correspondence concerning proposed letter agreement (.3).
B120 12/13/24	Asset Analysis and Recovery C. Gibbs	0.40	772.00	Multiple email correspondence with MWE team re special committee investigation.
B120 12/13/24	Asset Analysis and Recovery J. Kiehl	0.60	483.00	Draft demand letter for Special Committee.
B120 12/13/24	Asset Analysis and Recovery J. Wisniewski	2.20	1,771.00	Research related to potential estate claims and causes of action in connection with drafting memorandum re same.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/13/24	Asset Analysis and Recovery K. Suh	2.80	3,906.00	Review inventory of Notes, Security Agreements and UCCs in connection with lien investigation (2.5); confer with each of J. Hirshon and S. Slater re same (.3).
B120 12/13/24	Asset Analysis and Recovery S. Slater	5.60	4,508.00	Review, revise and organize 2021, 2022, and 2024 loan document in order to assist with perfection analysis (3.2); revise spreadsheets regarding the same (2.4).
B120 12/14/24	Asset Analysis and Recovery J. Evans	1.90	3,135.00	Review and revise submission to Special Committee (.9); correspondence concerning submission to Special Committee (.4); review and provide comments to written agreement provided by Debtors (.4); correspondence with Special Committee (.2).
B120 12/14/24	Asset Analysis and Recovery J. Hirshon	4.00	2,260.00	Continue to review and inventory of 2021 Joinders, Notes and Security Agreements in connection with lien analysis.
B120 12/14/24	Asset Analysis and Recovery D. Kaltman	2.10	1,942.50	Revise 2004 Letter Agreement with Debtors (.8); correspondence with J. Evans concerning revisions to 2004 Letter Agreement with Debtors (.3); revise letter to Special Committee (.7); correspondence with J. Evans concerning revisions to letter to Special Committee (.3).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/14/24	Asset Analysis and Recovery C. Gibbs	0.60	1,158.00	Multiple emails correspondence with MWE team re special committee investigation.
B120 12/15/24	Asset Analysis and Recovery J. Evans	0.60	990.00	Review and revise investigative agreement (.5); emails with D. Kaltman concerning investigation (.1).
B120 12/15/24	Asset Analysis and Recovery D. Kaltman	0.70	647.50	Revise 2004 Letter Agreement with Debtors (.6); correspondence with J. Evans concerning revisions to 2004 Letter Agreement with Debtors (.1).
B120 12/15/24	Asset Analysis and Recovery J. Hirshon	3.00	1,695.00	Complete review and inventory of 2021 Joinders, Notes and Security Agreements in connection with lien analysis.
B120 12/15/24	Asset Analysis and Recovery C. Gibbs	1.00	1,930.00	Multiple email correspondence with MWE team re discovery demands.
B120 12/15/24	Asset Analysis and Recovery J. Wisniewski	1.60	1,288.00	Research related to potential estate claims and causes of action in connection with drafting memorandum regarding same.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/15/24	Asset Analysis and Recovery S. Slater	3.10	2,495.50	Review and revise loan agreement spreadsheets to assist in perfection analysis.
B120 12/16/24	Asset Analysis and Recovery N. Rowles	0.80	996.00	Review email correspondence with Debtors' counsel re investigation matters (.4); email correspondence with MWE team re same (.4).
B120 12/16/24	Asset Analysis and Recovery J. Evans	1.20	1,980.00	Correspondence with D. Kaltman concerning investigation (.4); review correspondence from special committee (.3); correspondence with D. Azman concerning strategy (.5).
B120 12/16/24	Asset Analysis and Recovery G. Steinman	0.50	737.50	Email correspondence with K. Suh re lien analysis (.2); calls and email correspondence with D. Azman and Debtors re same (.3).
B120 12/16/24	Asset Analysis and Recovery M. Gibson	0.30	241.50	Analyze 2004 agreement letter among parties.
B120 12/16/24	Asset Analysis and Recovery M. Gibson	0.30	241.50	Confer with J. Wisniewski on research matters related to potential estate claims and causes of action.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/16/24	Asset Analysis and Recovery S. Slater	0.40	322.00	Revise loan document spreadsheets in connection with perfection analysis.
B120 12/16/24	Asset Analysis and Recovery J. Hirshon	0.30	169.50	Email correspondence with K. Wartner of CT Corporation re certified charters with respect to all credit parties in connection with lien analysis (.1); coordinate Intellectual Property searches with respect to Rhodium Technologies LLC, Rhodium 30MW LLC, Rhodium 2.0 LLC, and Rhodium Encore LLC (.2).
B120 12/16/24	Asset Analysis and Recovery J. Wisniewski	5.90	4,749.50	Research and analyze case law and precedent for updated memo regarding potential estate claims and causes of action.
B120 12/16/24	Asset Analysis and Recovery J. Wisniewski	3.00	2,415.00	Draft internal memorandum concerning potential estate claims and causes of action.
B120 12/17/24	Asset Analysis and Recovery C. Gibbs	0.90	1,737.00	Multiple email correspondence with MWE team re Committee investigation.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/17/24	Asset Analysis and Recovery D. Kaltman	0.70	647.50	Conference with MWE Team and GCP Team concerning case updates (.5); correspondence with GCP Team concerning document requests (.2).
B120 12/17/24	Asset Analysis and Recovery J. Kiehl	1.30	1,046.50	Review document production for variations in contract language in connection with Committee investigation.
B120 12/17/24	Asset Analysis and Recovery J. Wisniewski	3.90	3,139.50	Draft internal memorandum regarding various legal issues related to Committee investigation (3.4); confer with MWE team re same (.5).
B120 12/17/24	Asset Analysis and Recovery J. Evans	1.50	2,475.00	Emails with Special Committee concerning investigation (.3); correspondence with Debtors concerning discovery agreement (.4); phone conference with D. Azman concerning strategy (.4); correspondence with D. Kaltman concerning investigation (.4).
B120 12/18/24	Asset Analysis and Recovery M. Gibson	3.10	2,495.50	Research breach of fiduciary duties under Delaware law in connection with Committee investigation.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/18/24	Asset Analysis and Recovery D. Kaltman	1.40	1,295.00	Draft outline for Special Committee meeting (1.0); phone conference with J. Evans re same (.4).
B120 12/18/24	Asset Analysis and Recovery M. Gibson	1.70	1,368.50	Draft memorandum concerning fiduciary duties of directors and officers in connection with Committee investigation.
B120 12/18/24	Asset Analysis and Recovery J. Hirshon	0.90	508.50	Begin review and inventory of 2022 and 2024 agreements in connection with lien analysis (.5); process and review newly received certified charters with respect to all credit parties (.4).
B120 12/18/24	Asset Analysis and Recovery J. Wisniewski	6.20	4,991.00	Draft and finalize memorandum regarding potential estate claims and causes of action for MWE team.
B120 12/18/24	Asset Analysis and Recovery S. Slater	1.70	1,368.50	Review and revise loan documents list in connection with perfection analysis.
B120 12/18/24	Asset Analysis and Recovery K. Suh	3.20	4,464.00	Review loan documents in connection with lien analysis (1.7); review updated spreadsheets for 2021 loan documents, 2022 loan documents and 2024 loan documents (1.1); confer with each of J. Hirshon and S. Slater re inventory of loan



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				documents (.4).
B120 12/18/24	Asset Analysis and Recovery J. Yim	1.00	1,200.00	Draft talking points for call with special committee.
B120 12/18/24	Asset Analysis and Recovery C. Gibbs	0.60	1,158.00	Multiple email correspondence with MWE and GCP teams regarding strategic matters related to Committee investigation and litigation in cases.
B120 12/18/24	Asset Analysis and Recovery J. Evans	1.10	1,815.00	Correspondence concerning 2004 discovery (.3); phone conference with D. Kaltman concerning investigation (.4); correspondence with special committee concerning investigation (.2); correspondence with J. Yim concerning meeting with special committee (.2).
B120 12/18/24	Asset Analysis and Recovery N. Rowles	0.50	622.50	Multiple correspondence with Debtors' counsel related to investigation matters.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/19/24	Asset Analysis and Recovery K. Suh	1.40	1,953.00	Review updated inventory of loan documents and UCC financing statements in connection with lien investigation.
B120 12/19/24	Asset Analysis and Recovery J. Kiehl	1.10	885.50	Review Rhodium contracts for purposes of providing analysis to GenCP team in connection with Committee investigation.
B120 12/19/24	Asset Analysis and Recovery S. Slater	0.90	724.50	Review and revise loan document list in connection with perfection analysis.
B120 12/19/24	Asset Analysis and Recovery J. Evans	0.20	330.00	Correspondence with MWE team concerning 2004 investigation.
B120 12/20/24	Asset Analysis and Recovery D. Azman	0.90	1,485.00	Prepare for call with special committee counsel (.4); attend same (.5)
B120 12/20/24	Asset Analysis and Recovery B. Casten	3.50	2,415.00	Coordinate the transfer, tracking, extraction, processing, and loading of multiple RIOT productions into the document repository in connection with Committee investigation (.6); coordinate the transfer, tracking, extraction,



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				processing, and loading of multiple Whinstone productions into the document repository (.4); coordinate the transfer, tracking, extraction, processing, and loading of multiple Rhodium productions into the document repository (1.8); coordinate the transfer, tracking, processing, and loading of loose documents from Quinn Emanuel into the document repository (.7).
B120 12/20/24	Asset Analysis and Recovery D. Kaltman	1.20	1,110.00	Participate in conference with MWE Team and Barnes & Thornburg as counsel to the Special Committee (.7); conference with J. Evans concerning Special Committee (.4); draft email to MWE Team concerning conference with the Special Committee (.1).
B120 12/20/24	Asset Analysis and Recovery A. Garcia	1.00	280.00	Ingest data for processing and populate custodian information in preparation to load into review platform in connection with Committee investigation (.2); monitor status to ensure deadline compliance and troubleshoot processing exception (.2); integrate data selected for review into review platform (.3); built incremental DtSearch index and run search term report (.2); conduct QC on data processed to ensure file count is correct and all natives and texts are present (.1).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/20/24	Asset Analysis and Recovery F. Belayneh	2.50	700.00	Import production data and load into the review platform in connection with Committee investigation (1.9); conduct QC on data to ensure file count is correct and all text, natives and images are present and all field populated appropriately (.6).
B120 12/20/24	Asset Analysis and Recovery A. Mannan	2.00	1,610.00	Conference with D. Kaltman on Special Committee investigations (.1); compile and research claims pertinent to the Special Committee investigation (1.9).
B120 12/20/24	Asset Analysis and Recovery M. Gibson	0.20	161.00	Draft memorandum concerning fiduciary duties in connection with Committee investigation.
B120 12/20/24	Asset Analysis and Recovery K. Delcoure	0.60	315.00	Conduct entity searches to identify IP assets potentially held in the names of various Rhodium entities in connection with lien investigation (.3); review and analyze search results, prepare supporting documentation and summary analysis (.3).
B120 12/20/24	Asset Analysis and Recovery J. Wisniewski	0.60	483.00	Research related to discovery issues in connection with Committee investigation.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/20/24	Asset Analysis and Recovery J. Kiehl	2.20	1,771.00	Review complaint in Fairbairn litigation (1.1); draft memorandum re same (1.1).
B120 12/20/24	Asset Analysis and Recovery N. Rowles	0.80	996.00	Participate in conference with Barnes and Thornburg team re investigation of estate causes of action.
B120 12/20/24	Asset Analysis and Recovery G. Steinman	2.20	3,245.00	Prepare for and attend call with counsel to special committee re investigation (1.0); debrief call with J. Evans re same (.5); review of document requests and status of same (.4); review of email correspondence with D. Kaltman re same (.3).
B120 12/21/24	Asset Analysis and Recovery J. Evans	1.10	1,815.00	Correspondence with special committee concerning investigation and discovery issues (.4); correspondence with Debtors concerning discovery and insurance issues (.3); correspondence with J. Yim and D. Kaltman concerning discovery issues (.2); correspondence concerning confidentiality issues (.2).
B120 12/21/24	Asset Analysis and Recovery J. Hirshon	2.50	1,412.50	Review and revise 2021 and 2022 Loan Document inventories in connection with lien analysis.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/21/24	Asset Analysis and Recovery F. Belayneh	5.00	1,400.00	Import production data and load into the review platform in connection with Committee investigation (4.6); conduct QC on data to ensure file count is correct and all text, natives and images are present and all field populated appropriate (.4).
B120 12/22/24	Asset Analysis and Recovery F. Belayneh	6.00	1,680.00	Import production data and load into the review platform in connection with Committee investigation (5.5); conduct QC on data to ensure file count is correct and all text, natives and images are present and all field populated appropriately (.5).
B120 12/22/24	Asset Analysis and Recovery J. Wisniewski	2.10	1,690.50	Research and draft updates to internal memo regarding potential estate claims and causes of action.
B120 12/23/24	Asset Analysis and Recovery J. Kiehl	0.20	161.00	Review recent filings on bankruptcy docket in connection with Committee investigation.
B120 12/23/24	Asset Analysis and Recovery F. Belayneh	4.00	1,120.00	Import production data and load into the review platform in connection with Committee investigation (3.6); conduct QC on data to ensure file count is correct and all text, natives and images are present and all field populated appropriately (.4).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/23/24	Asset Analysis and Recovery A. March	2.70	2,808.00	Analyze potential estate claims and causes of action.
B120 12/23/24	Asset Analysis and Recovery M. Gibson	0.10	80.50	Draft memorandum concerning fiduciary duties in connection with Committee investigation.
B120 12/23/24	Asset Analysis and Recovery G. Steinman	0.90	1,327.50	Review of issues related to secured status in connection with lien analysis (.4); email correspondence with K. Suh re same (.2); review of capital structure data in connection with same (.3).
B120 12/23/24	Asset Analysis and Recovery J. Evans	0.40	660.00	Correspondence with D. Kaltman concerning Committee investigation (.2); correspondence with Gregg Steinman concerning strategy (.2).
B120 12/24/24	Asset Analysis and Recovery D. Kaltman	1.70	1,572.50	Investigation and analysis concerning Special Committee topics (1.6); review correspondence between J. Evans and Special Committee in connection with same (.1).
B120 12/24/24	Asset Analysis and Recovery D. Kaltman	0.30	277.50	Finalize and execute 2004 letter agreement with Debtors (.2); correspondence with Debtors concerning same (.1).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/24/24	Asset Analysis and Recovery J. Evans	1.50	2,475.00	Review correspondence from special committee (.3); draft submission to special committee (.5); correspondence concerning discovery and strategy (.4); correspondence with J. Yim and D. Kaltman concerning motion practice (.3).
B120 12/24/24	Asset Analysis and Recovery G. Steinman	1.40	2,065.00	Multiple calls and email correspondence with J. Evans re 2004 requests and status of same (.5); review of correspondence re same (.3); email correspondence with D. Azman re investigation (.2); email correspondence with GCP re same (.2); review of letter agreement (.2).
B120 12/24/24	Asset Analysis and Recovery C. Gibbs	1.20	2,316.00	Multiple email correspondence with MWE team re discovery issues involving special committee investigation.
B120 12/26/24	Asset Analysis and Recovery M. Gibson	0.20	161.00	Multiple email correspondence with counsel for the special committee.
B120 12/26/24	Asset Analysis and Recovery J. Evans	1.80	2,970.00	Correspondence concerning discovery issues (.3); review correspondence from special committee (.2); phone conference with D. Azman concerning strategy (.3); draft correspondence concerning strategy and action items



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				(.5); phone conference with D. Kaltman concerning investigation (.3); emails concerning data review (.2).
B120 12/26/24	Asset Analysis and Recovery B. Casten	1.00	690.00	Review processed and loaded client documents in the repository for quality assurance and update the same (.5); draft a report of data volumes for received productions in the repository (.2); customize the document repository security permissions to add additional reviewers to the matter (.3).
B120 12/26/24	Asset Analysis and Recovery N. Rowles	1.20	1,494.00	Analyze issues related to Committee investigation (.5); multiple email correspondence with Committee professionals re same (.5); correspondence with Debtors' counsel re same (.2).
B120 12/26/24	Asset Analysis and Recovery J. Yim	7.10	8,520.00	Review and revise document review protocol in connection with Committee investigation (.8); review Fairbairn complaint and evaluate claims in connection with same (1.8); call with D. Kaltman concerning discovery issues (.5); revise talking points for Special Committee call (.6); review Special Committee interview memos (3.4).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/26/24	Asset Analysis and Recovery D. Kaltman	5.20	4,810.00	Revise strategy and workstreams memorandum for MWE team (.2); draft outline for Special Committee call (.5); conference with J. Yim concerning 2004 discovery updates and other case updates (.5); review J. Yim revisions to outline for Special Committee call (.2); draft document review protocol concerning 2004 discovery productions (1.0); draft 2004 requests for insiders (2.5); correspondence with J. Kiehl and A. Feinsod concerning 2004 requests for insiders (.3).
B120 12/26/24	Asset Analysis and Recovery J. Kiehl	0.70	563.50	Multiple correspondence with MWE team re special committee investigation and other case strategy matters (.5); multiple correspondence with special committee re same (.2).
B120 12/26/24	Asset Analysis and Recovery C. Gibbs	1.50	2,895.00	Multiple email correspondence with MWE team regarding special committee investigation.
B120 12/26/24	Asset Analysis and Recovery A. Feinsod	0.70	563.50	Review and edit 2004 requests.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/26/24	Asset Analysis and Recovery A. March	3.20	3,328.00	Research regarding potential estate claims and causes of action in connection with Committee investigation.
B120 12/26/24	Asset Analysis and Recovery J. Wisniewski	0.60	483.00	Research regarding potential estate claims and causes of action in connection with updating internal memorandum re same.
B120 12/27/24	Asset Analysis and Recovery B. Casten	1.50	1,035.00	Generate custom fields and a document review layout in the document repository in connection with Committee investigation (.6); configure an analytics continuous learning model to batch documents for review in the repository (.4); generate custom saved searches and document review batches in the repository as requested by the case team (.5).
B120 12/27/24	Asset Analysis and Recovery D. Kaltman	2.40	2,220.00	Participate in conference with Special Committee and MWE Team (1.0); revise document review protocol (.4); correspondence with MWE Team concerning document review and coding pane (.5); correspondence with J. Kiehl and A. Feinsod concerning document review (.3); conference with MWE Team and GCP Team concerning case status and updates (.2).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/27/24	Asset Analysis and Recovery F. Belayneh	4.00	1,120.00	Import production data and load into the review platform for Committee investigation (3.2); conduct QC on data to ensure file count is correct and all text, natives and images are present and all field populated appropriately (.8).
B120 12/27/24	Asset Analysis and Recovery J. Kiehl	2.20	1,771.00	Review document production for responsiveness in connection with Committee investigation.
B120 12/27/24	Asset Analysis and Recovery A. Mannan	0.30	241.50	Participate in weekly conference with McDermott and Genesis teams in connection with work on Committee investigation.
B120 12/27/24	Asset Analysis and Recovery C. Gibbs	1.60	3,088.00	Participate in teleconference with Barnes and Thornberg and co-counsel re status of discovery requests (.7); multiple emails correspondence re same (.4); review relevant documents re same (.5).
B120 12/27/24	Asset Analysis and Recovery C. Gibbs	1.20	2,316.00	Multiple email correspondence with MWE team re Committee investigation.
B120 12/27/24	Asset Analysis and Recovery A. March	5.20	5,408.00	Research related to potential estate claims and causes of action in connection with Committee investigation.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/27/24	Asset Analysis and Recovery G. Steinman	0.70	1,032.50	Review of initial discovery produced in connection with Committee investigation (.5); email correspondence with J. Evans re same (.2).
B120 12/27/24	Asset Analysis and Recovery J. Evans	2.20	3,630.00	Prepare for meeting with special committee counsel (.5); meeting with special committee counsel (.8); correspondence with D. Azman concerning strategy (.4); correspondence with C. Gibbs concerning discovery dispute (.3); correspondence with Debtors concerning production (.2).
B120 12/28/24	Asset Analysis and Recovery D. Kaltman	1.50	1,387.50	Document review of Debtors' production.
B120 12/28/24	Asset Analysis and Recovery C. Gibbs	1.50	2,895.00	Multiple email correspondence with MWE team re discovery issues related to Special Committee investigation.
B120 12/28/24	Asset Analysis and Recovery A. Feinsod	0.70	563.50	Analyze discovery documents produced in connection with Committee investigation


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/29/24	Asset Analysis and Recovery J. Kiehl	1.30	1,046.50	Analyze document production for responsiveness in connection with Committee investigation.
B120 12/29/24	Asset Analysis and Recovery A. Feinsod	1.60	1,288.00	Analyze discovery documents produced in connection with Committee investigation.
B120 12/30/24	Asset Analysis and Recovery B. Casten	0.80	552.00	Coordinate the transfer, tracking, processing, and loading of received productions into the document repository for review in connection with Committee investigation.
B120 12/30/24	Asset Analysis and Recovery A. March	2.50	2,600.00	Research and analyze potential estate claims and causes of action in connection with Committee investigation.
B120 12/30/24	Asset Analysis and Recovery F. Belayneh	2.50	700.00	Import production data and load into the review platform in connection with Committee investigation (2.2); conduct QC on data to ensure file count is correct and all text, natives and images are present and all field populated appropriately (.3).
B120 12/30/24	Asset Analysis and Recovery A. Feinsod	0.40	322.00	Analyze documents related to special committee production in connection with Committee investigation.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/30/24	Asset Analysis and Recovery D. Kaltman	3.00	2,775.00	Document review of Debtors' production in connection with Committee investigation (2.1); revise MWE Team task list (.4); conference with J. Kiehl and A. Feinsod concerning document review updates (.3); conference with J. Evans concerning case updates (.2).
B120 12/30/24	Asset Analysis and Recovery C. Gibbs	1.20	2,316.00	Multiple email correspondence with MWE team re Committee investigation discovery and Special Committee investigation.
B120 12/30/24	Asset Analysis and Recovery J. Kiehl	0.50	402.50	Confer with D. Kaltman and A. Feinsod re document production review strategy in connection with Committee investigation.
B120 12/30/24	Asset Analysis and Recovery J. Kiehl	4.40	3,542.00	Review document production from Quinn Emmanuel team to flag relevant documents in connection with Committee investigation.
B120 12/31/24	Asset Analysis and Recovery B. Casten	1.00	690.00	Review processed and loaded received productions in the document repository for quality assurance in connection with Committee investigation (.4); update the text and analytics indexes in the document repository (.3); provide a report and saved searches of the predictive coding analysis of the



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				production documents based on review to date (.3).
B120 12/31/24	Asset Analysis and Recovery D. Kaltman	3.10	2,867.50	Document review of Debtors production in connection with Committee investigation of estate claims (2.8); correspondence with A. Feinsod and J. Kiehl concerning document review (.2); conference with MWE Team and GCP Team (.1).
B120 12/31/24	Asset Analysis and Recovery A. Feinsod	0.30	241.50	Review and analysis of documents related to potential estate claims in connection with Committee investigation.
B130 12/01/24	Asset Disposition N. Rowles	0.50	622.50	Internal correspondence with MWE team regarding Temple Sale (.3); review Order authorizing sale of Temple Lease pleadings in connection with same (.2).
B130 12/02/24	Asset Disposition G. Williams	3.40	3,536.00	Review recent pleadings related to Temple sale and other case matters (1.5); prepare summaries for MWE team re same (1.9).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 12/04/24	Asset Disposition G. Williams	2.60	2,704.00	Research concerning sale-related issues (1.4); draft summary concerning same (1.2).
B130 12/10/24	Asset Disposition G. Williams	0.60	624.00	Prepare for and participate in multiple conference with MWE and GCP teams concerning sale-related issues.
B130 12/11/24	Asset Disposition C. Gibbs	0.50	965.00	Multiple email correspondence with MWE team re facility sale matters.
B130 12/20/24	Asset Disposition G. Doty	0.60	915.00	Analyze sale transaction updates (.3); correspondence with D. Azman and G. Steinman re same (.3).
B130 12/23/24	Asset Disposition D. Kaltman	0.50	462.50	Review diligence materials related to Temple Sale.
B130 12/23/24	Asset Disposition J. Evans	0.30	495.00	Correspondence with GCP concerning asset sale.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/01/24	Mtgs/Communications w/Creditor G. Steinman	2.80	4,130.00	Review and revise UCC meeting presentation (2.6); email correspondence with D. Kaltman re same (.2).
B150 12/01/24	Mtgs/Communications w/Creditor D. Kaltman	1.40	1,295.00	Revise UCC deck for UCC meeting.
B150 12/01/24	Mtgs/Communications w/Creditor C. Masenthin	1.70	1,368.50	Draft UCC update deck for UCC meeting (1.6); correspond with D. Kaltman concerning the same (.1).
B150 12/02/24	Mtgs/Communications w/Creditor G. Steinman	1.30	1,917.50	Review and revise UCC meeting presentation (.8); review of capital structure and roll up issues in connection with same (.5).
B150 12/02/24	Mtgs/Communications w/Creditor D. Kaltman	1.50	1,387.50	Revise UCC presentation for Committee meeting.
B150 12/02/24	Mtgs/Communications w/Creditor C. Masenthin	0.40	322.00	Amend committee meeting deck in accordance with Committee investigation updates.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/03/24	Mtgs/Communications w/Creditor G. Williams	1.20	1,248.00	Participate in weekly Committee professionals call in preparation for Committee meeting (.3); review materials concerning same (.9).
B150 12/03/24	Mtgs/Communications w/Creditor C. Gibbs	0.70	1,351.00	Prepare for (.4) and participate in weekly Committee professionals call in preparation for Committee meeting (.3).
B150 12/03/24	Mtgs/Communications w/Creditor C. Masenthin	0.40	322.00	Prepare for (.1) and participate in conference with MWE and GCP teams concerning investigations and committee updates in preparation for Committee meeting (.3).
B150 12/03/24	Mtgs/Communications w/Creditor A. Mannan	0.30	241.50	Participate in weekly conference with McDermott and Genesis teams in preparation for Committee meeting.
B150 12/03/24	Mtgs/Communications w/Creditor G. Steinman	3.20	4,720.00	Review and revise UCC meeting presentation for UCC meeting (1.9); calls with D. Azman re same (.3); prepare for UCC meeting (1.0).
B150 12/03/24	Mtgs/Communications w/Creditor N. Rowles	0.30	373.50	Participate in Committee professionals call in preparation for Committee meeting.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/03/24	Mtgs/Communications w/Creditor D. Kaltman	2.30	2,127.50	Revise UCC deck for Committee meeting.
B150 12/03/24	Mtgs/Communications w/Creditor D. Azman	4.10	6,765.00	Review and revise UCC deck for UCC meeting (2.2); discuss same with J. Evans (.3); prepare for weekly UCC meeting (1.6).
B150 12/03/24	Mtgs/Communications w/Creditor G. Steinman	0.70	1,032.50	Prepare for (.4) and attend call with GCP re key strategy issues and workstreams related to same in preparation for Committee meeting (.3).
B150 12/04/24	Mtgs/Communications w/Creditor D. Kaltman	1.00	925.00	Attend weekly Committee meeting.
B150 12/04/24	Mtgs/Communications w/Creditor D. Kaltman	1.80	1,665.00	Revise UCC deck in preparation for Committee meeting (1.1); conference with J. Evans, G. Steinman, G. Williams, and C. Masenthin concerning same (.7).
B150 12/04/24	Mtgs/Communications w/Creditor J. Evans	0.50	825.00	Revise UCC presentation in preparation for UCC meeting.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/04/24	Mtgs/Communications w/Creditor N. Rowles	1.10	1,369.50	Prepare for (.1) and participate in weekly Committee meeting (1.0).
B150 12/04/24	Mtgs/Communications w/Creditor G. Steinman	2.50	3,687.50	Prepare for (.5) and attend UCC committee meeting (1.0); debrief call with J. Evans (.3); review and revise email memo to UCC re next steps (.5); email correspondence with G. Williams re same (.2).
B150 12/04/24	Mtgs/Communications w/Creditor D. Azman	3.70	6,105.00	Review and revise UCC deck for Committee meeting (1.5); prepare for weekly UCC meeting (.8); attend same (1.0); follow-up communications with UCC re same (.4).
B150 12/04/24	Mtgs/Communications w/Creditor C. Gibbs	1.10	2,123.00	Prepare for (.1) and participate in weekly UCC call (1.0).
B150 12/04/24	Mtgs/Communications w/Creditor J. Kiehl	2.30	1,851.50	Review docket to prepare presentation for Committee regarding case updates (1.9); confer with A. Feinsod re same (.4).
B150 12/04/24	Mtgs/Communications w/Creditor G. Williams	2.10	2,184.00	Attend UCC call (1.0); prepare for and attend prep call concerning same (1.1).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/05/24	Mtgs/Communications w/Creditor G. Williams	0.60	624.00	Multiple correspondence with Committee members concerning case updates.
B150 12/06/24	Mtgs/Communications w/Creditor G. Steinman	1.90	2,802.50	Draft email memo to Committee addressing committee questions (1.0); review of documents and filings in support of same (.6); calls and email correspondence with D. Azman re same (.3).
B150 12/06/24	Mtgs/Communications w/Creditor J. Kiehl	1.80	1,449.00	Draft presentation for Committee meeting on case background and overview in connection with Committee investigation.
B150 12/07/24	Mtgs/Communications w/Creditor D. Kaltman	2.70	2,497.50	Revise draft correspondence to Committee concerning Committee questions (2.1); correspondence with J. Evans and C. Masenthin concerning same (.6).
B150 12/07/24	Mtgs/Communications w/Creditor G. Steinman	0.80	1,180.00	Multiple email correspondence with D. Azman re responses to UCC questions (.5); review of revised memo re same (.3).
B150 12/08/24	Mtgs/Communications w/Creditor G. Williams	0.90	936.00	Multiple correspondence with Committee members and MWE team concerning case administration and strategy matters.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/10/24	Mtgs/Communications w/Creditor A. Mannan	0.40	322.00	Prepare for (.1) and participate in weekly conference with McDermott and Genesis teams in preparation for Committee meeting (.3).
B150 12/10/24	Mtgs/Communications w/Creditor N. Rowles	0.30	373.50	Participate in standing Committee professionals call in preparation for Committee meeting.
B150 12/10/24	Mtgs/Communications w/Creditor G. Steinman	0.50	737.50	Prepare for (.2) and attend call with GCP re outstanding issues and workstreams in preparation for Committee meeting (.3).
B150 12/11/24	Mtgs/Communications w/Creditor G. Williams	1.30	1,352.00	Revise Committee meeting minutes from past Committee meetings.
B150 12/11/24	Mtgs/Communications w/Creditor G. Steinman	0.50	737.50	Prepare for (.1) and attend call with creditors re case questions (.4).
B150 12/11/24	Mtgs/Communications w/Creditor A. March	0.40	416.00	Telephone conference with creditors related to matter inquiries.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/12/24	Mtgs/Communications w/Creditor D. Kaltman	1.00	925.00	Participate in conference with Committee, MWE Team, GCP Team, Debtors, and Province concerning case updates (.8); correspondence with J. Evans concerning case update meeting with Committee (.2).
B150 12/12/24	Mtgs/Communications w/Creditor D. Azman	3.00	4,950.00	Prepare for call with Debtors/UCC (1.3); attend same (.8); follow-up discussions re same with UCC members and internally (.9).
B150 12/12/24	Mtgs/Communications w/Creditor G. Steinman	1.50	2,212.50	Prepare for (.2) and attend call with Debtors and UCC re case status (.8); debrief call with J. Evans re same (.3); email correspondence with GCP re same (.2).
B150 12/12/24	Mtgs/Communications w/Creditor N. Rowles	0.80	996.00	Participate in meeting with Committee members and Debtors' advisors.
B150 12/12/24	Mtgs/Communications w/Creditor C. Gibbs	1.00	1,930.00	Prepare for (.2) and participate in meeting with Committee and Company management and advisors (.8).
B150 12/12/24	Mtgs/Communications w/Creditor J. Evans	1.50	2,475.00	Prepare for meeting with Debtors and Committee (.2); meeting with Debtors and Committee (.8); debrief strategy meeting with D. Azman in accordance with same (.5).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/13/24	Mtgs/Communications w/Creditor G. Steinman	0.20	295.00	Email correspondence with G. Williams re committee governance matters.
B150 12/16/24	Mtgs/Communications w/Creditor D. Kaltman	2.30	2,127.50	Draft presentation for UCC meeting.
B150 12/16/24	Mtgs/Communications w/Creditor A. Mannan	0.10	80.50	Conference with D. Kaltman on presentation for Committee meeting.
B150 12/16/24	Mtgs/Communications w/Creditor J. Kiehl	1.20	966.00	Review court order on Phase 1 ruling for purposes of updating Committee presentation in accordance with same (.5); incorporate findings into Committee presentation (.7).
B150 12/16/24	Mtgs/Communications w/Creditor N. Rowles	0.70	871.50	Revise minutes from Nov. 25 and Nov. 27 Committee meetings.
B150 12/17/24	Mtgs/Communications w/Creditor A. Mannan	0.30	241.50	Participate in weekly meeting with McDermott and Genesis teams in preparation for Committee call.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/17/24	Mtgs/Communications w/Creditor A. Feinsod	0.80	644.00	Review and edit deck for UCC meeting presentation.
B150 12/17/24	Mtgs/Communications w/Creditor D. Kaltman	3.80	3,515.00	Draft presentation for Committee meeting (2.7); draft Agenda for Committee meeting (.2); correspondence with Committee and GCP Team concerning Committee meeting (.2); correspondence with MWE Team concerning presentation revisions (.7).
B150 12/17/24	Mtgs/Communications w/Creditor D. Kaltman	0.50	462.50	Revise communication to Committee concerning Phase 1 ruling.
B150 12/17/24	Mtgs/Communications w/Creditor D. Azman	1.30	2,145.00	Review and revise deck for weekly UCC meeting (.5); prepare for weekly UCC meeting (.8).
B150 12/17/24	Mtgs/Communications w/Creditor N. Rowles	0.30	373.50	Participate in weekly call with Committee professionals in preparation for weekly Committee call.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/17/24	Mtgs/Communications w/Creditor G. Steinman	1.90	2,802.50	Review and revise UCC presentation (1.2); email correspondence with D. Kaltman re same (.2); email correspondence with D. Azman and J. Evans re same (.2); participate in call with MWE and GCP teams regarding weekly Committee meeting (.3).
B150 12/17/24	Mtgs/Communications w/Creditor G. Williams	0.30	312.00	Participate in weekly Committee professionals call in preparation for Committee meeting.
B150 12/18/24	Mtgs/Communications w/Creditor M. Gibson	0.10	80.50	Analyze presentation for the UCC.
B150 12/18/24	Mtgs/Communications w/Creditor D. Kaltman	2.30	2,127.50	Revise UCC presentation for UCC meeting (1.0); conference with J. Evans, G. Steinman, and A. Feinsod concerning preparation for UCC meeting (.5); participate in weekly Committee meeting (.8).
B150 12/18/24	Mtgs/Communications w/Creditor J. Kiehl	0.30	241.50	Review Committee presentation for Committee meeting.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/18/24	Mtgs/Communications w/Creditor G. Steinman	2.00	2,950.00	Review of updated version of UCC presentation (.5); meeting with J. Evans and D. Kaltman re same (.5); prepare for (.2) and attend UCC meeting (.8).
B150 12/18/24	Mtgs/Communications w/Creditor J. Evans	1.60	2,640.00	Review presentation for Committee (.5); meeting with MWE team concerning UCC presentation (.5); participate in meeting with UCC (partial) (.6).
B150 12/18/24	Mtgs/Communications w/Creditor N. Rowles	0.80	996.00	Participate in weekly Committee meeting.
B150 12/18/24	Mtgs/Communications w/Creditor A. Feinsod	0.90	724.50	Conference with J. Evans, G. Steinman, D. Kaltman reviewing and revising deck for UCC meeting (.5); revise UCC presentation in accordance with same (.4).
B150 12/18/24	Mtgs/Communications w/Creditor C. Gibbs	0.90	1,737.00	Prepare for (.1) and participate in weekly conference with UCC (.8).
B150 12/19/24	Mtgs/Communications w/Creditor N. Rowles	0.50	622.50	Revise 12.4.24 Committee meeting minutes.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/21/24	Mtgs/Communications w/Creditor D. Kaltman	3.00	2,775.00	Draft presentation for upcoming Committee meeting (2.7); correspondence with A. Mannan and J. Kiehl concerning deck for upcoming Committee meeting (.3).
B150 12/21/24	Mtgs/Communications w/Creditor A. Mannan	0.40	322.00	Analyze Committee presentation in preparation for Committee meeting.
B150 12/21/24	Mtgs/Communications w/Creditor J. Kiehl	1.40	1,127.00	Draft deck on recent case developments for presentation to UCC.
B150 12/23/24	Mtgs/Communications w/Creditor D. Kaltman	0.30	277.50	Draft email to Committee concerning upcoming meetings (.1); correspondence with G. Steinman concerning upcoming meetings (.2).
B150 12/23/24	Mtgs/Communications w/Creditor G. Steinman	1.40	2,065.00	Review and revise update deck for UCC (1.2); email correspondence with D. Kaltman re same (.2).
B150 12/26/24	Mtgs/Communications w/Creditor D. Kaltman	2.60	2,405.00	Revise Committee presentation for Committee meeting (2.2); review G. Steinman revisions to Committee presentation (.4).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/26/24	Mtgs/Communications w/Creditor G. Steinman	2.20	3,245.00	Review and revise updated presentation for UCC meeting (2.0); email correspondence with D. Kaltman re same (.2).
B150 12/27/24	Mtgs/Communications w/Creditor D. Kaltman	3.70	3,422.50	Revise and finalize UCC deck (2.6); conference with J. Evans concerning UCC presentation revisions (1.0); correspondence with UCC concerning UCC presentation (.1).
B150 12/27/24	Mtgs/Communications w/Creditor J. Kiehl	1.60	1,288.00	Conference with J. Evans and D. Kaltman re Committee meeting presentation (1.0); review documents to prepare for conference with J. Evans and D. Kaltman re same (.6).
B150 12/27/24	Mtgs/Communications w/Creditor N. Rowles	0.20	249.00	Participate in Committee professionals call in preparation for Committee meeting.
B150 12/27/24	Mtgs/Communications w/Creditor G. Steinman	0.70	1,032.50	Review of final UCC update presentation.
B150 12/27/24	Mtgs/Communications w/Creditor J. Evans	0.50	825.00	Prepare for (.3) and participate in Committee professionals call in preparation for Committee meeting (.2).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/27/24	Mtgs/Communications w/Creditor C. Gibbs	0.20	386.00	Participate in weekly professionals call in preparation for Committee meeting.
B150 12/31/24	Mtgs/Communications w/Creditor A. Mannan	0.10	80.50	Participate in weekly meeting with McDermott and Genesis teams regarding case strategy matters in preparation for Committee meeting (partial attendance).
B160 12/01/24	Fee/Employment Applications B. Podell	1.90	1,529.50	Draft MWE retention application and declarations.
B160 12/02/24	Fee/Employment Applications D. Boll	0.80	1,116.00	Draft schedules to MWE retention application.
B160 12/10/24	Fee/Employment Applications B. Podell	1.40	1,127.00	Strategize with G. Willams regarding Retention Application exhibits (.1); revise Retention Application and draft exhibits regarding the same (1.3).
B160 12/10/24	Fee/Employment Applications D. Boll	1.30	1,813.50	Draft schedules for McDermott retention application (.7); analyze and revise same (.6).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 12/11/24	Fee/Employment Applications C. Gibbs	0.30	579.00	Conference with MWE team re preparation of Retention Application.
B160 12/11/24	Fee/Employment Applications G. Williams	2.20	2,288.00	Revise MWE retention application.
B160 12/13/24	Fee/Employment Applications D. Boll	0.60	837.00	Confer with G. Williams re McDermott retention application (.1); analyze issues re same (.5).
B160 12/16/24	Fee/Employment Applications G. Williams	2.80	2,912.00	Revise retention applications.
B160 12/16/24	Fee/Employment Applications D. Boll	0.70	976.50	Confer with D. Hurst and G. Williams re McDermott retention application (.2); analyze issues re same (.5).
B160 12/17/24	Fee/Employment Applications N. Rowles	1.00	1,245.00	Revise McDermott retention application.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 12/17/24	Fee/Employment Applications G. Steinman	0.90	1,327.50	Email correspondence with N. Rowles re retention application (.3); review of issues related to same (.6).
B160 12/18/24	Fee/Employment Applications G. Steinman	2.20	3,245.00	Review and revise MWE retention application (1.0); review and revise GCP retention application (1.0); email correspondence with N. Rowles and G. Williams re same (.2).
B160 12/18/24	Fee/Employment Applications N. Rowles	4.40	5,478.00	Revise retention application (3.9); correspondence with G. Steinman and C. Gibbs re same (.5).
B160 12/19/24	Fee/Employment Applications N. Rowles	3.70	4,606.50	Continue to revise MWE retention application in accordance with internal comments to same (3.3); correspondence with MWE team re same (.4).
B160 12/19/24	Fee/Employment Applications G. Steinman	0.70	1,032.50	Review issues related to MWE and GCP retention applications (.5); email correspondence with G. Williams and N. Rowles re same (.2).
B160 12/19/24	Fee/Employment Applications D. Northrop	0.70	521.50	Draft e-mail memo to G. Williams regarding provisions of the interim compensation procedures order relating to interim fee applications and comparing same to the requirements for interim fee applications pursuant to the



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				Procedures for Complex Cases in the Southern District of Texas.
B160 12/20/24	Fee/Employment Applications C. Gibbs	1.00	1,930.00	Review of Employment Applications for MWE and Genesis in preparation for filing same.
B160 12/20/24	Fee/Employment Applications D. Boll	0.50	697.50	Revise McDermott retention application and exhibits thereto (.4); confer with N. Rowles and G. Williams re same (.1).
B160 12/20/24	Fee/Employment Applications N. Rowles	1.60	1,992.00	Correspondence with G. Williams re MWE retention application (.3); correspondence with D. Boll re same (.1); correspondence with MWE conflicts team re same (.3); revise MWE retention application (.6); correspondence with D. Azman and G. Williams re GDC retention application (.3).
B160 12/20/24	Fee/Employment Applications D. Northrop	1.00	745.00	Review draft of UCC application to retain and employ McDermott Will & Emery LLP as counsel (.2); revise same (.2); finalize same for filing on the ECF case docket (.1); review draft of UCC application to retain and employment Genesis Credit Partners LLC as financial advisor (.2); revise same (.3).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 12/21/24	Fee/Employment Applications D. Northrop	1.10	819.50	Further revise/finalize UCC application to retain and employ McDermott Will & Emery LLP as counsel (.2); file UCC application to retain and employ McDermott Will & Emery LLP as counsel on the ECF case docket (.2); revise UCC application to retain and employ Genesis Credit Partners LLC as financial advisor (.3); finalize UCC application to retain and employ Genesis Credit Partners LLC as financial advisor for filing on the ECF case docket (.1); e-mail correspondence with N. Rowles and G. Williams regarding revised draft of UCC application to retain and employ Genesis Credit Partners, LLC (.1); file UCC application to retain and employ Genesis Credit Partners LLC as financial advisor on the ECF case docket (.2).
B160 12/23/24	Fee/Employment Applications D. Northrop	0.20	149.00	Review third monthly fee statements filed by Stris & Maher LLP and Barnes & Thornburg LLP (.1); e-mail correspondence with MWE team regarding same (.1).
B160 12/27/24	Fee/Employment Applications D. Northrop	1.20	894.00	Draft/prepare MWE first monthly fee statement, including exhibits thereto.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 12/01/24	Other Contested Matters D. Kaltman	1.30	1,202.50	Revise Whinstone litigation timeline in connection with analysis of issues related to Whinstone dispute.
B190 12/01/24	Other Contested Matters C. Masenthin	5.10	4,105.50	Correspond with G. Steinman concerning secured debt instruments (.2); analyze secured promissory notes (2.8); analyze security agreements (.5); analyze SAFE agreements (1.6).
B190 12/02/24	Other Contested Matters D. Kaltman	6.00	5,550.00	Correspondence with C. Masenthin concerning SAFE and debt documents (.3); review various agreements in connection with same (.7); summarize transactions related to same (.6); research related to same (3.1); review documents received from Debtors concerning various contested matters (1.3).
B190 12/02/24	Other Contested Matters C. Masenthin	0.60	483.00	Analyze debtor litigation concerning SAFE agreements.
B190 12/02/24	Other Contested Matters J. Evans	0.30	495.00	Phone conference with D. Azman concerning Whinstone issues.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 12/03/24	Other Contested Matters A. Feinsod	5.00	4,025.00	Conference with J. Evans, D. Kaltman, and J. Kiehl concerning Whinstone case (.6); review and analyze filings in connection with same (1.7); review and analyze Whinstone filings (1.7); review and analyze Rhodium/Whinstone contract (.6); conference with J. Kiehl discussing findings and next steps (.4).
B190 12/03/24	Other Contested Matters N. Rowles	0.70	871.50	Review correspondence regarding SAFEs and issues related to same (.3); review case docket items for background information related to same (.4).
B190 12/03/24	Other Contested Matters C. Gibbs	1.00	1,930.00	Multiple email correspondence with MWE team re contested matters in case.
B190 12/03/24	Other Contested Matters D. Boll	1.40	1,953.00	Review and edit internal memorandum re first day motions (1.3); confer with B. Podell re same (.1).
B190 12/03/24	Other Contested Matters D. Kaltman	1.10	1,017.50	Conference with J. Evans, A. Feinsod, and J. Kiehl concerning Whinstone litigation (.6); review agreements between Debtors and Whinstone (.5).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 12/03/24	Other Contested Matters J. Kiehl	4.00	3,220.00	Review Whinstone filings in bankruptcy docket (2.1); review disputed contracts (1.9).
B190 12/04/24	Other Contested Matters J. Yim	5.50	6,600.00	Review Whinstone litigation memorandum and related briefing and evaluate arguments in advance of Stage 2 of trial.
B190 12/04/24	Other Contested Matters A. Feinsod	2.60	2,093.00	Review and analyze Whinstone filings (1.4); draft outline for memo re Rhodium/Whinstone dispute (1.2).
B190 12/04/24	Other Contested Matters C. Masenthin	0.50	402.50	Analyze SAFE agreements.
B190 12/05/24	Other Contested Matters D. Kaltman	2.70	2,497.50	Document review of Debtors production concerning Whinstone litigation (2.4); correspondence with A. Feinsod concerning document review of Debtors production concerning Whinstone litigation (.3).
B190 12/05/24	Other Contested Matters A. Feinsod	5.30	4,266.50	Document review of Debtors production concerning Whinstone litigation (1.9); review and analysis of expert reports (2.1); draft memo summarizing expert reports (1.3).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 12/05/24	Other Contested Matters A. Feinsod	0.60	483.00	Complete draft outline for factual memo and analysis of Rhodium/Whinstone dispute.
B190 12/05/24	Other Contested Matters J. Yim	5.20	6,240.00	Prepare 2004 to Debtor for Whinstone documents (2.5); review briefing in Whinstone litigations and analyze arguments (2.7).
B190 12/05/24	Other Contested Matters G. Williams	3.60	3,744.00	Analyze issues related to outstanding motions for relief and contested matters (1.8); research concerning same (1.4); multiple correspondence with J. Evans and MWE litigation team concerning same (.4).
B190 12/06/24	Other Contested Matters D. Kaltman	3.60	3,330.00	Draft memorandum concerning Whinstone litigation (1.6); review various hosting agreements in connection with same (.4); correspondence with A. Feinsod and J. Kiehl concerning memorandum on Whinstone litigation (.3); review and revise diligence request list to Debtors (1.1); correspondence with GCP Team concerning diligence request list to Debtors in connection with same (.2).
B190 12/06/24	Other Contested Matters G. Steinman	1.40	2,065.00	Review of document requests related to Whinstone litigation (1.1); multiple email correspondence with D. Kaltman re same (.3).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 12/06/24	Other Contested Matters A. Feinsod	3.80	3,059.00	Draft memo re Rhodium/Whinstone dispute (2.4) review and analyze Rhodium filings (.6); review and analyze Whinstone filings (.8).
B190 12/08/24	Other Contested Matters A. Feinsod	1.10	885.50	Draft memo re Rhodium/Whinstone dispute in connection with analysis of issues related to same.
B190 12/09/24	Other Contested Matters D. Kaltman	6.80	6,290.00	Document review of ROGs, RFAs, and RFPs produced by Debtors concerning the Whinstone litigation (2.7); document review of expert reports produced by Debtors concerning the Whinstone litigation (3.1); revise A. Feinsod email concerning document review of the Whinstone litigation (.5); revise 2004 requests and 2004 letter to Special Committee (.5).
B190 12/09/24	Other Contested Matters G. Steinman	1.30	1,917.50	Review of document requests (.8); email correspondence with J. Evans re same (.2); review of memo re procedure for requests (.3).
B190 12/09/24	Other Contested Matters A. Feinsod	3.90	3,139.50	Review and analyze Rhodium's expert reports (.8); review and analyze Whinstone's expert reports (.6); draft memo analyzing Whinstone/Rhodium case (2.5).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 12/10/24	Other Contested Matters A. Feinsod	3.60	2,898.00	Draft memo re Rhodium/Whinstone dispute (3.2); conference with J. Kiehl discussing memo and reviewing issues (.4).
B190 12/10/24	Other Contested Matters G. Williams	1.10	1,144.00	Review recent pleadings filed on the docket (.8); revise list of strategy items concerning same (.3).
B190 12/10/24	Other Contested Matters J. Kiehl	6.30	5,071.50	Draft memorandum on case background and contested issues with A. Feinsod (3.3); confer with A. Feinsod re same (.4); edit and review memorandum re same (2.6).
B190 12/10/24	Other Contested Matters A. March	3.00	3,120.00	Research re SAFE agreements (1.9); review correspondence and documentation re same in connection with research (1.1).
B190 12/10/24	Other Contested Matters G. Steinman	3.10	4,572.50	Review of research re SAFE issues (1.0); email correspondence with A. March re same (.3); review of 2004 issues (.6); email correspondence with J. Evans re same (.2); review of outstanding requests (1.0).
B190 12/10/24	Other Contested Matters D. Kaltman	3.60	3,330.00	Draft memorandum concerning Whinstone litigation (3.3); correspondence with J. Kiehl and A. Feinsod concerning memorandum on Whinstone litigation (.3).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 12/11/24	Other Contested Matters S. Bride	1.00	385.00	Research regarding SAFE matters.
B190 12/11/24	Other Contested Matters D. Kaltman	1.30	1,202.50	Review and revise Whinstone litigation memorandum (.9); correspondence with J. Kiehl and A. Feinsod concerning Whinstone litigation memorandum (.4).
B190 12/11/24	Other Contested Matters M. Gibson	0.50	402.50	Analyze litigation dockets for purposes of providing internal status update re same.
B190 12/11/24	Other Contested Matters A. Feinsod	2.10	1,690.50	Draft memo on Rhodium/Whinstone dispute.
B190 12/11/24	Other Contested Matters A. March	1.00	1,040.00	Research re SAFE agreements (.8); correspondence with MWE team re same (.2).
B190 12/12/24	Other Contested Matters M. Gibson	0.20	161.00	Analyze docket in third party litigation matters for purposes of providing internal update regarding same.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 12/12/24	Other Contested Matters G. Steinman	3.50	5,162.50	Review of data spreadsheet of capital structure (2.5); review of issues and outstanding question related to same (1.0).
B190 12/14/24	Other Contested Matters C. Gibbs	0.70	1,351.00	Multiple email correspondence with MWE team re various litigation and other contested matters in cases.
B190 12/16/24	Other Contested Matters A. Feinsod	0.60	483.00	Review and summarize judge's opinion on Phase 1 issues for team and UCC in connection with research related to same (.3); meeting with J. Evans re same (.3).
B190 12/16/24	Other Contested Matters G. Steinman	0.70	1,032.50	Review of Phase I order (.5); email correspondence with D. Kaltman and J. Evans re same (.2).
B190 12/16/24	Other Contested Matters A. March	2.00	2,080.00	Research re SAFE agreements (1.6); correspondence with G. Steinman re same (.4).
B190 12/16/24	Other Contested Matters D. Northrop	0.20	149.00	Review Interim Order on Phase 1 of Motion to Assume Executory Contracts entered on 12/16/2024 (.1); e-mail correspondence with MWE team regarding same (.1).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 12/16/24	Other Contested Matters J. Evans	0.30	495.00	Meeting with A. Feinsod concerning Phase 1 decision.
B190 12/17/24	Other Contested Matters A. Feinsod	0.80	644.00	Draft document summarizing important Rhodium/Whinstone contract provisions.
B190 12/17/24	Other Contested Matters G. Steinman	1.60	2,360.00	Meeting with A. March re secured creditor issues (.2); review of materials re same (.5); review of data re capital structure (.9).
B190 12/17/24	Other Contested Matters D. Kaltman	0.40	370.00	Correspondence with A. Feinsod concerning Whinstone agreements.
B190 12/18/24	Other Contested Matters D. Kaltman	1.60	1,480.00	Revise summary chart concerning assignability of Whinstone contracts (.6); review Whinstone agreement provisions on assignment (.4); review expert agreements concerning energy credits (.6).
B190 12/18/24	Other Contested Matters A. Feinsod	5.60	4,508.00	Conference with J. Kiehl to discuss legal research project (.1); review and analyze expert reports for damages memo (2.5); draft memo analyzing Whinstone/Rhodium damage issues (3.0).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 12/18/24	Other Contested Matters J. Kiehl	3.90	3,139.50	Review case law to prepare response to potential contested motion (2.8); prepare memo for J. Evans re same (1.1).
B190 12/18/24	Other Contested Matters G. Steinman	2.70	3,982.50	Review of issues related to consenting lenders (.8); multiple calls and email correspondence with D. Azman and A. March re same (.6); review of memo re same (.8); meeting with GCP re same (.5).
B190 12/18/24	Other Contested Matters G. Steinman	1.30	1,917.50	Review of memo re contract assignability (.5); email correspondence with D. Kaltman re same (.2); develop strategy re same (.6).
B190 12/19/24	Other Contested Matters A. Feinsod	0.10	80.50	Draft memo analyzing potential damages in Rhodium/Whinstone case.
B190 12/19/24	Other Contested Matters A. Feinsod	0.20	161.00	Review and edit memo for potential damages in Rhodium/Whinstone case.
B190 12/19/24	Other Contested Matters J. Hollinger	1.50	2,475.00	Review and analyze court materials relating to Rhodium / Whinstone legal dispute.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 12/19/24	Other Contested Matters G. Steinman	2.80	4,130.00	Review of Tarrant County complaint (1.0); email correspondence and calls with D. Azman and J. Evans re same (.6); email memo to A. March re analysis of same (.4); review of precedent re third-party injunction issues (.8).
B190 12/20/24	Other Contested Matters J. Hollinger	0.10	165.00	Outline next steps regarding analysis of claims against Whinstone.
B190 12/20/24	Other Contested Matters D. Kaltman	3.70	3,422.50	Review Complaint filed by Fairbairns against Imperium and various insiders (.7); draft memorandum concerning same (1.7); research in connection with same (1.0); correspondence with A. Mannan and J. Kiehl concerning Memorandum on Fairbairns Complaint (.3).
B190 12/20/24	Other Contested Matters J. Evans	2.90	4,785.00	Prepare for meeting with special committee (.6); meeting with special committee (.5); review Fairbarn litigation filings (.4); phone conferences with D. Azman concerning strategy (.5); phone conferences with D. Kaltman concerning investigation and research issues (.4); correspondence with Debtors concerning discovery issues and productions (.5).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 12/20/24	Other Contested Matters J. Evans	0.50	825.00	Draft correspondence concerning Fairbarn litigation and strategy (.3); correspondence with D. Azman concerning Fairbarn litigation and strategy (.2).
B190 12/21/24	Other Contested Matters G. Steinman	0.80	1,180.00	Review of analysis re secured creditor issues (.6); email correspondence with GCP re same (.2).
B190 12/23/24	Other Contested Matters J. Wisniewski	2.30	1,851.50	Review complaints from various litigation matters involving Debtors (1.0); research and draft memorandum for MWE team re same (1.3).
B190 12/23/24	Other Contested Matters J. Hollinger	1.80	2,970.00	Review and analyze Whinstone contracts and related expert reports.
B190 12/24/24	Other Contested Matters C. Gibbs	0.60	1,158.00	Multiple email correspondence with MWE team re litigation and other contested matters in cases.
B190 12/26/24	Other Contested Matters J. Hollinger	1.00	1,650.00	Review and analyze various expert reports relating to Whinstone/Rodium electricity contracts.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 12/26/24	Other Contested Matters C. Gibbs	0.80	1,544.00	Multiple email correspondence with MWE team re litigation issues and research questions.
B190 12/26/24	Other Contested Matters G. Steinman	1.30	1,917.50	Review of third party complaint (1.1); email correspondence with D. Kaltman re same (.2).
B190 12/27/24	Other Contested Matters G. Steinman	1.10	1,622.50	Review of notice re automatic stay (.2); email correspondence with D. Kaltman re same (.1); review of initial research re extension of stay (.8).
B190 12/30/24	Other Contested Matters J. Hollinger	1.70	2,805.00	Analysis of Rhodium/Whinstone hosting contracts dispute, including review and analysis of Rhodium and Whinstone expert reports and related contract provisions.
B210 12/02/24	Business Operations G. Steinman	2.80	4,130.00	Multiple email correspondence with C. Masenthin re capital structure (.5); review of memo re same (.6); review of documents supporting transactions (1.2); review of correspondence with noteholders (.5).
B210 12/16/24	Business Operations J. Evans	0.30	495.00	Correspondence with GCP concerning insurance issues.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B210 12/19/24	Business Operations D. Kaltman	4.60	4,255.00	Revise memo concerning energy credits (2.4); review expert reports concerning energy credits (1.6); correspondence with J. Hollinger and A. Feinsod concerning energy credits memo (.6).
B210 12/19/24	Business Operations J. Evans	0.40	660.00	Correspondence with D. Kaltman concerning energy credits.
B210 12/26/24	Business Operations G. Steinman	1.60	2,360.00	Email correspondence with GCP re insurance issues (.2); review of insurance documents received in production (1.4).
B210 12/30/24	Business Operations G. Steinman	1.20	1,770.00	Review of budget forecast received from GCP (1.0); email correspondence with GCP re same (.2).
B210 12/31/24	Business Operations G. Steinman	0.70	1,032.50	Review of updated financial projections (.5); email correspondence with D. Azman and GCP re same (.2).
B230 12/02/24	Financing/Cash Collections G. Steinman	1.60	2,360.00	Review of cash collateral and DIP pleadings (1.0); calls and email correspondence with D. Azman re same (.3); email correspondence with K. Suh re same (.3).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3986719  
 Invoice Date: 03/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B230 12/17/24	Financing/Cash Collections A. March	8.30	8,632.00	Draft motion to extend challenge period under DIP order (4.3); review and analyze docket entries re same (3.6); correspond with MWE team re same (.4).
B230 12/18/24	Financing/Cash Collections A. March	8.50	8,840.00	Draft motion to extend challenge period (3.2); research re same (2.4); research re consenting prepetition lenders and superpriority of secured lenders in connection with same (2.9).
B230 12/20/24	Financing/Cash Collections G. Miranda	1.00	1,245.00	Review and provide comments to financing NDA and discuss with MWE finance team.
B230 12/21/24	Financing/Cash Collections J. Ching	1.00	1,750.00	Reviewing comments to NDA related to exit financing (.8); email to A. Artidiello discussing same (.2).
<b>Total Hours</b>		<b>694.30</b>	<b>Total For Services</b>	<b>\$739,458.00</b>

**Task Code Summary**

<b>Task Code</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
B110	Case Administration	20.10	28,980.00
B120	Asset Analysis and Recovery	350.00	343,273.50
B130	Asset Disposition	9.00	10,324.00
B150	Mtgs/Communications w/Creditor	100.70	122,709.00
B160	Fee/Employment Applications	32.20	37,861.50
B190	Other Contested Matters	150.30	158,780.50
B210	Business Operations	11.60	14,702.50



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Task Code</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
B230	Financing/Cash Collections	20.40	22,827.00
		694.30	739,458.00



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

### Costs and Other Charges

Timekeeper	Date	Description	Qty	Amount
B. Casten	12/25/24	Computer Usage Charge - Data Review & Production Software "December monthly fee for Discovery Platform Use (RelativityOne, 54.58 GBs)"	1.00	654.96
B. Casten	12/25/24	Computer Usage Charge - Data Review & Production Software "December monthly fee for Data Processing (RelativityOne, 2.86 GBs)"	1.00	114.40
M. Gibson	12/06/24	Computer Research Computer Research, MATTHEW GIBSON	1.00	1,104.00
M. Gibson	12/18/24	Computer Research Computer Research, MATTHEW GIBSON	1.00	195.33
D. Kaltman	12/26/24	Document Retrieval VENDOR: BMO Harris Bank NA INVOICE#: 7125122624AF DATE: 12/26/2024 - DOCR: re:Search TX (Milam County), Case documents (Whinstone v. Rhodium); December 2024 BMO Statement for Anne Fitzpatrick / Research Department	0.00	565.25
J. Kiehl	12/18/24	Computer Research Computer Research JACK KIEHL	5.00	67.23
A. March	12/17/24	Computer Research Computer Research ALEXIS MARCH	3.00	142.35
D. Northrop	12/02/24	Miscellaneous Obtain transcript of (i) sale transaction approval hearing and (ii) status conference regarding contested matter between the Debtors and Whinstone US, Inc., both held on November 26, 2024, in In re Rhodium Encore LLC, et al., Case No. 24-90448 (ARP)	0.00	53.30
D. Northrop	12/03/24	Miscellaneous Pro hac vice admission fee for G. Williams to appear on behalf of the Official Committee of Unsecured Creditors in In re Rhodium Encore LLC, et al., Case No. 24-90448 (ARP) (U.S. Bankruptcy Court for the Southern District of Texas)	0.00	100.00



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

Timekeeper	Date	Description	Qty	Amount
D. Northrop	12/03/24	Miscellaneous Pro hac vice admission fee for G. Steinman to appear on behalf of the Official Committee of Unsecured Creditors in In re Rhodium Encore LLC, et al., Case No. 24-90448 (ARP) (U.S. Bankruptcy Court for the Southern District of Texas)	0.00	100.00
D. Northrop	12/05/24	Obtain Copy of Transcripts VENDOR: Judicial Transcribers of Texas LLC INVOICE#: 69392 DATE: 12/5/2024 - Obtain transcript of day 4 of trial (held on November 15, 2024) in the contested matter between the Debtors and Whinstone US, Inc. in In re Rhodium Encore LLC, et al., Case No. 24-90448 (ARP) (U.S. Bankruptcy Court for the Southern District of Texas).	0.00	1,879.85
D. Northrop	12/05/24	Document Services VENDOR: Judicial Transcribers of Texas LLC INVOICE#: 69388 DATE: 12/5/2024 - Obtain transcript of day 2 of trial (held on November 13, 2024) in the contested matter between the Debtors and Whinstone US, Inc. in In re Rhodium Encore LLC, et al., Case No. 24-90448 (ARP) (U.S. Bankruptcy Court for the Southern District of Texas)	0.00	1,958.45
D. Northrop	12/05/24	Obtain Copy of Transcripts VENDOR: Judicial Transcribers of Texas LLC INVOICE#: 69386 DATE: 12/5/2024 - Obtain transcript of day 1 of trial in the contested matter between the Debtors and Whinstone US, Inc. in In re Rhodium Encore LLC, et al., Case No. 24-90448 (ARP) (U.S. Bankruptcy Court for the Southern District of Texas).	0.00	1,748.85
D. Northrop	12/05/24	Document Services VENDOR: Judicial Transcribers of Texas LLC INVOICE#: 69390 DATE: 12/5/2024 - Obtain transcript of day 3 of trial (held on November 14, 2024) in the contested matter between the Debtors and Whinstone US, Inc. in In re Rhodium Encore	0.00	1,945.35



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

Timekeeper	Date	Description	Qty	Amount
		LLC, et al., Case No. 24-90448 (ARP) (U.S. Bankruptcy Court for the Southern District of Texas).		
K. Suh	12/11/24	Document Retrieval VENDOR: CT Lien Solutions INVOICE#: 04098282 DATE: 12/11/2024 - State level lien searches with respect to all Debtor parties	0.00	2,708.00
K. Suh	12/19/24	Document Retrieval VENDOR: CT Corporation INVOICE#: 33353961-RI DATE: 12/19/2024 - Certified charters with respect to all credit parties	0.00	3,336.35
J. Wisniewski	12/12/24	Computer Research Computer Research JESSICA WISNIEWSKI	3.00	140.12
J. Wisniewski	12/12/24	Computer Research Computer Research, JESSICA WISNIEWSKI	1.00	976.61
J. Wisniewski	12/16/24	Computer Research Computer Research, JESSICA WISNIEWSKI	1.00	4,300.62
<b>Total Costs and Other Charges</b>				<b>\$22,091.02</b>
<b>Total This Invoice</b>				<b><u>\$761,549.02</u></b>

### Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	14.40	1,650.00	23,760.00
F. Belayneh	25.00	280.00	7,000.00
D. Boll	5.30	1,395.00	7,393.50
S. Bride	1.00	385.00	385.00
B. Casten	10.10	690.00	6,969.00
J. Ching	1.00	1,750.00	1,750.00
K. Delcoure	0.60	525.00	315.00
G. Doty	0.60	1,525.00	915.00
J. Evans	44.10	1,650.00	72,765.00
A. Feinsod	44.10	805.00	35,500.50
A. Garcia	1.00	280.00	280.00

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3986719  
Invoice Date: 03/20/2025

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
C. Gibbs	37.80	1,930.00	72,954.00
M. Gibson	14.90	805.00	11,994.50
J. Hirshon	21.80	565.00	12,317.00
J. Hollinger	6.10	1,650.00	10,065.00
D. Kaltman	100.70	925.00	93,147.50
J. Kiehl	53.60	805.00	43,148.00
A. Mannan	4.80	805.00	3,864.00
A. March	36.80	1,040.00	38,272.00
C. Masenthin	21.30	805.00	17,146.50
G. Miranda	1.00	1,245.00	1,245.00
D. Northrop	10.80	745.00	8,046.00
B. Podell	3.90	805.00	3,139.50
N. Rowles	22.00	1,245.00	27,390.00
S. Slater	24.00	805.00	19,320.00
G. Steinman	67.50	1,475.00	99,562.50
K. Suh	12.50	1,395.00	17,437.50
G. Williams	34.50	1,040.00	35,880.00
J. Wisniewski	51.20	805.00	41,216.00
J. Yim	21.90	1,200.00	26,280.00
<b>Totals</b>	<b>694.30</b>		<b><u>\$739,458.00</u></b>



Invoice: 3995316  
Client: 125749

03/31/2025

Rhodium Encore Creditors' Committee  
Morris James  
500 Delaware Avenue  
Suite 1500  
Wilmington, DE 19801

For Services Rendered in Connection with:

Matter: 0011 Rhodium Encore Official Creditors' Committee

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 01/06/25	Case Administration N. Rowles	0.20	289.00	Participate in conference with MWE restructuring team re case strategy matters (.1); correspondence with G. Steinman re same (.1).
B110 01/08/25	Case Administration D. Northrop	0.50	410.00	Communications with MWE team regarding new case dates and deadlines.
B110 01/13/25	Case Administration D. Northrop	0.30	246.00	Communications with MWE team regarding new case dates and deadlines.
B110 01/16/25	Case Administration J. Kiehl	0.30	268.50	Review recent court filings and correspondence with Quinn team in connection with Committee investigation.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 01/24/25	Case Administration B. Casten	0.30	220.50	Customize the document repository permissions to add additional reviewers to the workspace.
B110 01/27/25	Case Administration C. Gibbs	1.10	2,337.50	Multiple correspondence with MWE team re case administrative matters.
B120 01/02/25	Asset Analysis and Recovery J. Kiehl	4.90	4,385.50	Review document production and create running list of key documents in connection with Committee investigation.
B120 01/02/25	Asset Analysis and Recovery J. Yim	3.20	4,464.00	Review special committee interview memos.
B120 01/02/25	Asset Analysis and Recovery A. March	0.80	1,016.00	Revise potential estate claims analysis.
B120 01/02/25	Asset Analysis and Recovery C. Gibbs	1.00	2,125.00	Review of multiple emails from MWE team re special committee investigation and discovery.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/03/25	Asset Analysis and Recovery D. Kaltman	1.10	1,259.50	Revise task list for litigation tasks (.4); correspondence with A. Feinsod and J. Kiehl concerning document review (.4); correspondence with J. Wisniewski and M. Gibson concerning investigation memos (.3).
B120 01/03/25	Asset Analysis and Recovery J. Evans	0.50	912.50	Review correspondence concerning investigation (.2); correspondence concerning investigative strategy and next steps (.3).
B120 01/03/25	Asset Analysis and Recovery A. Feinsod	0.50	447.50	Review documents related to potential estate causes of action.
B120 01/03/25	Asset Analysis and Recovery J. Kiehl	0.10	89.50	Correspond with A. Feinsod re document production clarification in connection with Committee investigation.
B120 01/03/25	Asset Analysis and Recovery A. March	0.40	508.00	Revise potential estate claims analysis (.3); correspond with MWE team re same (.1).
B120 01/03/25	Asset Analysis and Recovery J. Wisniewski	0.60	612.00	Research and analyze case law for internal memo.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/03/25	Asset Analysis and Recovery C. Gibbs	1.10	2,337.50	Review of multiple emails from MWE team re committee investigations.
B120 01/05/25	Asset Analysis and Recovery M. Gibson	0.20	204.00	Draft memorandum concerning fiduciary duties.
B120 01/06/25	Asset Analysis and Recovery B. Casten	0.50	367.50	Customize the document repository permissions to add additional reviewers to the document repository workspace.
B120 01/06/25	Asset Analysis and Recovery D. Kaltman	3.60	4,122.00	Correspondence with J. Evans concerning Special Committee (.5); compile hot document spreadsheet on Debtors and Riot productions (1.1); correspondence with J. Wisniewski and M. Gibbons concerning hot document spreadsheet (.2); review and draft summary memorandum concerning Special Committee presentation (.7); review and draft summary memorandum concerning Special Committee allegation outline (1.1).
B120 01/06/25	Asset Analysis and Recovery J. Kiehl	0.10	89.50	Correspond with Quinn team concerning Committee investigation.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/06/25	Asset Analysis and Recovery C. Masenthin	0.40	408.00	Conference with D. Kaltman concerning claims against target.
B120 01/06/25	Asset Analysis and Recovery J. Evans	1.60	2,920.00	Correspondence concerning investigation (.3); review summary of special committee investigation (.4); phone conferences with D. Kaltman concerning strategy (.3); phone conference with D. Azman concerning investigative strategy (.3); correspondence concerning key documents (.3).
B120 01/06/25	Asset Analysis and Recovery C. Gibbs	0.50	1,062.50	Review of multiple emails from MWE team re Special Committee investigations.
B120 01/07/25	Asset Analysis and Recovery J. Yim	0.20	279.00	Call with D&O investigation team to discuss ongoing action items.
B120 01/07/25	Asset Analysis and Recovery C. Gibbs	0.90	1,912.50	Review of multiple emails from MWE team re investigation issues.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/07/25	Asset Analysis and Recovery J. Wisniewski	3.60	3,672.00	Research and analyze case law for updated team memo.
B120 01/07/25	Asset Analysis and Recovery J. Wisniewski	0.30	306.00	Confer with MWE team to discuss hot docs and updated memo.
B120 01/07/25	Asset Analysis and Recovery C. Masenthin	1.90	1,938.00	Conference with MWE concerning claims against target (.5); analyze documents concerning the same (1.1); research and analyze fiduciary duties (.4).
B120 01/07/25	Asset Analysis and Recovery J. Evans	1.50	2,737.50	Revise submission to special committee (.5); emails with special committee (.3); meeting concerning investigation and strategy (.4); correspondence concerning D&O liability issues (.3).
B120 01/07/25	Asset Analysis and Recovery M. Gibson	0.60	612.00	Draft memorandum concerning fiduciary duties.
B120 01/07/25	Asset Analysis and Recovery M. Gibson	0.20	204.00	Confer with D. Kaltman and J. Wisniewski regarding investigation strategy.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/07/25	Asset Analysis and Recovery D. Kaltman	1.20	1,374.00	Draft Special Committee written agreement for discovery (.7); conference with MWE Team concerning investigation (.3); revise investigation task list (.2).
B120 01/07/25	Asset Analysis and Recovery A. Feinsod	0.10	89.50	Conference with D. Kaltman and others on the team to review progress and coordinate next steps.
B120 01/07/25	Asset Analysis and Recovery J. Kiehl	0.50	447.50	Review draft memorandum on case law in connection with Committee investigation.
B120 01/07/25	Asset Analysis and Recovery J. Kiehl	0.40	358.00	Confer with D. Kaltman, A. Feinsod, J. Yim, J. Wisniewski and M. Gibson re case status and upcoming projects.
B120 01/08/25	Asset Analysis and Recovery A. Feinsod	4.00	3,580.00	Conference with D. Kaltman and J. Hollinger reviewing and discussing potential claims (.5); document review (3.5).
B120 01/08/25	Asset Analysis and Recovery C. Gibbs	0.60	1,275.00	Review of emails re special committee investigation.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/08/25	Asset Analysis and Recovery J. Kiehl	5.50	4,922.50	Review document production for responsiveness in connection with Committee investigation.
B120 01/08/25	Asset Analysis and Recovery C. Masenthin	2.20	2,244.00	Analyze documents relating to claims against target.
B120 01/08/25	Asset Analysis and Recovery D. Kaltman	0.30	343.50	Correspondence with A. Feinsod and J. Kiehl concerning document review of Debtors' productions.
B120 01/09/25	Asset Analysis and Recovery J. Kiehl	3.60	3,222.00	Review document production to flag key documents and responsiveness in connection with Committee investigation.
B120 01/09/25	Asset Analysis and Recovery A. Feinsod	5.70	5,101.50	Document review of Debtors production concerning potential estate causes of action.
B120 01/09/25	Asset Analysis and Recovery C. Masenthin	2.70	2,754.00	Analyze documents concerning claims against targets (2.4); analyze filed motions related to same (.3).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/10/25	Asset Analysis and Recovery B. Casten	0.50	367.50	Export select documents as PDFs from the repository as requested by the case team.
B120 01/10/25	Asset Analysis and Recovery D. Kaltman	0.60	687.00	Correspondence with J. Kiehl and A. Feinsod concerning document review of various productions (.4); revise MWE Team task list (.2).
B120 01/10/25	Asset Analysis and Recovery A. Feinsod	5.10	4,564.50	Document review of Debtors production concerning insider communications.
B120 01/10/25	Asset Analysis and Recovery J. Evans	0.60	1,095.00	Correspondence with special committee (.3); correspondence concerning active litigation (.3).
B120 01/10/25	Asset Analysis and Recovery J. Kiehl	1.60	1,432.00	Review document production for responsiveness in connection with Committee investigation.
B120 01/10/25	Asset Analysis and Recovery C. Masenthin	1.30	1,326.00	Analyze documents concerning directors and officers claims.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/11/25	Asset Analysis and Recovery A. Feinsod	0.30	268.50	Document review of Debtors production concerning insider communications.
B120 01/12/25	Asset Analysis and Recovery J. Kiehl	2.70	2,416.50	Review document production for responsiveness in connection with Committee investigation.
B120 01/12/25	Asset Analysis and Recovery A. Feinsod	1.20	1,074.00	Document review of Debtors production concerning insider communications.
B120 01/13/25	Asset Analysis and Recovery J. Kiehl	4.70	4,206.50	Review document production for responsiveness in connection with Committee investigation.
B120 01/13/25	Asset Analysis and Recovery J. Evans	1.10	2,007.50	Meeting with opposing counsel (.5); meeting with D. Kaltman concerning investigation and strategy (.3); correspondence concerning litigation status (.3).
B120 01/13/25	Asset Analysis and Recovery C. Masenthin	0.70	714.00	Analyze documents concerning fiduciary duty claims.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/13/25	Asset Analysis and Recovery D. Kaltman	0.30	343.50	Correspondence with MWE team concerning investigation updates.
B120 01/14/25	Asset Analysis and Recovery D. Kaltman	0.10	114.50	Correspondence with counsel for the Special Committee.
B120 01/14/25	Asset Analysis and Recovery J. Evans	0.50	912.50	Correspondence concerning document review (.2); emails with special committee concerning investigation and discovery issues (.3).
B120 01/14/25	Asset Analysis and Recovery S. Slater	1.70	1,521.50	Draft schedule of 2024 loan documents and credit parties.
B120 01/14/25	Asset Analysis and Recovery J. Kiehl	3.50	3,132.50	Revise document production for responsiveness in connection with Committee investigation. (3.0); compile relevant documents to cite in deck for client presentation (.5).
B120 01/14/25	Asset Analysis and Recovery C. Masenthin	4.60	4,692.00	Review and analyze debtor filings (.8); conference with UCC advisors concerning same (.3); analyze documents concerning target claims (3.5).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/14/25	Asset Analysis and Recovery K. Suh	4.50	6,907.50	Review 2021 Notes and related security documents (3.5); preparation of lien perfection analysis memo re 2021 Notes by Rhodium Encore LLC (1.2).
B120 01/15/25	Asset Analysis and Recovery M. Gibson	0.30	306.00	Confer with D. Kaltman, J. Wisniewski, and C. Masenthin on investigation strategy.
B120 01/15/25	Asset Analysis and Recovery D. Kaltman	0.30	343.50	Conference with C. Masenthin, J. Wisniewski, and M. Gibbon concerning investigation memo.
B120 01/15/25	Asset Analysis and Recovery A. Feinsod	0.70	626.50	Document review of Debtors' production to consider potential estate causes of action.
B120 01/15/25	Asset Analysis and Recovery J. Kiehl	1.30	1,163.50	Review document production for responsiveness in connection with Committee investigation.
B120 01/15/25	Asset Analysis and Recovery S. Slater	1.80	1,611.00	Draft schedule of creditors and loan documents.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/15/25	Asset Analysis and Recovery J. Wisniewski	0.70	714.00	Confer with MWE team to discuss progress of memo re: investigative findings.
B120 01/15/25	Asset Analysis and Recovery J. Hirshon	0.10	62.00	Email correspondence with K. Wartner of CT Corporation re state level lien searches with respect to Imperium Investments Holdings LLC.
B120 01/15/25	Asset Analysis and Recovery C. Masenthin	5.00	5,100.00	Research and analyze claims against target (1.3); analyze documents concerning claims against the same (2.7); analyze litigation regarding the same (.7); conference with D. Kaltman concerning the same (.1); conference with J. Wisniewski, M. Gibson and D. Kaltman concerning the same (.2).
B120 01/15/25	Asset Analysis and Recovery K. Suh	4.20	6,447.00	Review 2022 Notes and related security documents (2.2); preparation of lien perfection analysis memo re 2022 Notes by Rhodium Technologies LLC (2.0).
B120 01/16/25	Asset Analysis and Recovery A. Feinsod	0.20	179.00	Document review of Debtors' production to consider potential estate causes of action.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/16/25	Asset Analysis and Recovery D. Kaltman	0.50	572.50	Document review of private placement memorandums.
B120 01/16/25	Asset Analysis and Recovery J. Hirshon	0.30	186.00	Research jurisdiction of formation with respect to Imperium Investments Holdings LLC (.2); email correspondence with K. Wartner of CT Corporation re state level lien searches and certified organizational documents (.1).
B120 01/16/25	Asset Analysis and Recovery G. Steinman	1.70	2,762.50	Review of issues with notes/warrants (1.5); email correspondence with D. Kaltman and C. Masenthin re same (.2).
B120 01/16/25	Asset Analysis and Recovery C. Masenthin	1.30	1,326.00	Analyze investor documents (.7); identify targets for document requests (.6).
B120 01/16/25	Asset Analysis and Recovery K. Suh	5.40	8,289.00	Review 2024 Notes and related security documents (3.2); preparation of lien perfection analysis memo re 2021 Notes by Rhodium Technologies LLC (2.2).
B120 01/17/25	Asset Analysis and Recovery D. Kaltman	0.70	801.50	Analyze newly uploaded interview memorandum from Special Committee.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/17/25	Asset Analysis and Recovery A. Feinsod	0.20	179.00	Document review of Debtors production related to potential estate causes of action.
B120 01/17/25	Asset Analysis and Recovery J. Kiehl	5.00	4,475.00	Review document production for responsiveness and flag key documents in connection with Committee investigation.
B120 01/17/25	Asset Analysis and Recovery C. Masenthin	0.30	306.00	Analyze targets for document requests.
B120 01/17/25	Asset Analysis and Recovery J. Evans	0.50	912.50	Phone conference concerning strategy (.3); correspondence with Special Committee (.2).
B120 01/17/25	Asset Analysis and Recovery K. Suh	5.50	8,442.50	Continue preparation of lien perfection analysis memo re 2024 Notes by Rhodium Technologies LLC (3.1); revise lien perfection analysis memo re 2021 Notes by Rhodium Encore LLC (1.3); revise lien perfection analysis memo re 2022 Notes by Rhodium Technologies LLC (1.1).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/18/25	Asset Analysis and Recovery D. Kaltman	3.90	4,465.50	Draft outline for call with Special Committee and Ad Hoc Group of SAFE Holders.
B120 01/18/25	Asset Analysis and Recovery M. Gibson	0.30	306.00	Revise memo regarding investigative leads.
B120 01/18/25	Asset Analysis and Recovery A. Feinsod	2.40	2,148.00	Document review of Debtors production concerning roll up transaction and other matters.
B120 01/18/25	Asset Analysis and Recovery J. Kiehl	3.60	3,222.00	Prepare deck for J. Evans ahead of meeting with Special Committee.
B120 01/19/25	Asset Analysis and Recovery D. Kaltman	1.50	1,717.50	Revise outline for SC and SAFE AHG call.
B120 01/19/25	Asset Analysis and Recovery C. Gibbs	0.90	1,912.50	Multiple correspondence with MWE team re special committee investigation discovery issues and memo summarizing claims being investigated.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/19/25	Asset Analysis and Recovery J. Wisniewski	3.00	3,060.00	Research and analyze hot docs and incorporate into internal memo.
B120 01/20/25	Asset Analysis and Recovery J. Kiehl	0.40	358.00	Review document production for responsiveness in connection with Committee investigation.
B120 01/20/25	Asset Analysis and Recovery C. Gibbs	1.90	4,037.50	Review of memo re claims being investigated (.3); conference with co-counsel re preparation for meeting and conference (.5); telephone conference with counsel for Special Committee and SAFE investors (.8); follow-up conference with co-counsel (.3).
B120 01/20/25	Asset Analysis and Recovery J. Evans	1.00	1,825.00	Phone conferences with Chuck Gibbs concerning strategy (.5); emails with special committee (.3); correspondence with Dan Kaltman concerning investigation (.2).
B120 01/20/25	Asset Analysis and Recovery J. Wisniewski	0.40	408.00	Draft internal memo re: investigative claims.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/21/25	Asset Analysis and Recovery B. Casten	2.00	1,470.00	Coordinate the transfer, extraction, processing, and loading of received production REI-SC001 into the document repository for review (1.0); coordinate the transfer, extraction, processing, and loading of received production REI-SC002 into the document repository for review (.8); generate custom document review batches in the document repository (.2).
B120 01/21/25	Asset Analysis and Recovery C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team re Special Committee investigation issues (.7); conference with co-counsel re same (.3).
B120 01/21/25	Asset Analysis and Recovery A. Feinsod	0.70	626.50	Document review of Debtors production concerning internal communications (.5); conference with D. Kaltman, J. Kiehl, and J. Yim discussing review protocol and next steps (.2)
B120 01/21/25	Asset Analysis and Recovery F. Belayneh	2.00	590.00	Import production data and load into the review platform (1.1); conduct QC on data to ensure file count is correct and all text, natives and images are present and all field populated appropriately (.9).
B120 01/21/25	Asset Analysis and Recovery D. Kaltman	2.50	2,862.50	Correspondence with B. Casten and Debtors concerning document production (.5); conference with MWE Team and GCP Team concerning financing updates and litigation updates (.5); research and



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				document review concerning energy costs (.6); draft email to J. Evans concerning Special Committee interviews (.6); correspondence with J. Wisniewski and M. Gibbons concerning D&O investigation (.3).
B120 01/21/25	Asset Analysis and Recovery J. Evans	0.50	912.50	Correspondence concerning investigation.
B120 01/21/25	Asset Analysis and Recovery J. Kiehl	4.00	3,580.00	Review document production for responsiveness in connection with Committee investigation.
B120 01/21/25	Asset Analysis and Recovery J. Wisniewski	7.30	7,446.00	Research (3.4) and draft (4.1) internal memo addressing various potential causes of action.
B120 01/21/25	Asset Analysis and Recovery M. Gibson	0.90	918.00	Research related to director duties related to potential estate causes of action.
B120 01/21/25	Asset Analysis and Recovery M. Gibson	1.30	1,326.00	Analyze documents to support memorandum on breaches of fiduciary duties.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/21/25	Asset Analysis and Recovery M. Gibson	1.10	1,122.00	Analyze filing docket and complaints in relevant shareholder litigations.
B120 01/21/25	Asset Analysis and Recovery M. Gibson	0.80	816.00	Revise memorandum concerning fiduciary duties.
B120 01/21/25	Asset Analysis and Recovery J. Yim	0.30	418.50	Call with financial advisors to discuss matter updates and ongoing action items.
B120 01/21/25	Asset Analysis and Recovery C. Masenthin	0.70	714.00	Conference with committee advisors concerning diligence of debtor assets (.3); analyze summary of debtor assets (.2); analyze documents concerning energy costs (.2).
B120 01/22/25	Asset Analysis and Recovery D. Kaltman	2.10	2,404.50	Document review of Special Committee productions (1.0); revise draft email to Special Committee concerning interviews (.6); correspondence with J. Kiehl and A. Feinsod concerning document review and interviews (.2); correspondence with J. Evans concerning 2004 strategy (.3).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/22/25	Asset Analysis and Recovery A. Feinsod	2.50	2,237.50	Document review of Special Committee's production concerning Debtor's internal communications (2); draft memo re findings from doc production (.5).
B120 01/22/25	Asset Analysis and Recovery J. Kiehl	2.50	2,237.50	Review document production for responsiveness in connection with Committee investigation.
B120 01/22/25	Asset Analysis and Recovery C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team re Special Committee investigation issues.
B120 01/22/25	Asset Analysis and Recovery J. Evans	1.90	3,467.50	Correspondence concerning investigation and strategy (.5); draft correspondence to Special Committee concerning investigation (.5); emails concerning Special Committee strategy (.3); correspondence concerning document review (.3); correspondence concerning liability research issues (.3).
B120 01/23/25	Asset Analysis and Recovery D. Kaltman	4.20	4,809.00	Draft 2004 Notice and 2004 Requests 3.5); correspondence with J. Kiehl and A. Feinsod concerning document review of Special Committee productions (.3); revise interview outline (.4).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/23/25	Asset Analysis and Recovery A. Feinsod	2.90	2,595.50	Document review of Special Committee's production concerning communications (1.8); draft memo summarizing discovery findings (1.1)
B120 01/23/25	Asset Analysis and Recovery M. Gibson	0.20	204.00	Analyze correspondence related to Committee investigation.
B120 01/23/25	Asset Analysis and Recovery J. Kiehl	0.30	268.50	Review document production for responsiveness in connection with Committee investigation.
B120 01/24/25	Asset Analysis and Recovery D. Kaltman	2.60	2,977.00	Document review of Special Committee productions (2.0); draft letter to Special Committee concerning interviews (.4); correspondence with J. Evans concerning letter to Special Committee concerning interviews (.2).
B120 01/24/25	Asset Analysis and Recovery A. Feinsod	2.90	2,595.50	Document review of Special Committee's production concerning insider communications.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/24/25	Asset Analysis and Recovery J. Kiehl	3.40	3,043.00	Review document production for responsiveness in connection with Committee investigation (2.8); conference with S. Ronen-Van Heerden re document review onboarding (.6).
B120 01/24/25	Asset Analysis and Recovery J. Kiehl	1.70	1,521.50	Correspond with Special Committee team re insider interviews in connection with Committee investigation.
B120 01/24/25	Asset Analysis and Recovery S. Ronen-van Heerden	7.80	4,758.00	Conference with J. Kiehl concerning document review (.6); review special committee documents concerning target issues and key communications (7.2)
B120 01/26/25	Asset Analysis and Recovery A. Feinsod	0.70	626.50	Document review of Special Committee's production concerning insider communications.
B120 01/26/25	Asset Analysis and Recovery C. Gibbs	0.50	1,062.50	Multiple correspondence with MWE team re special committee investigation.
B120 01/27/25	Asset Analysis and Recovery B. Casten	0.50	367.50	Customize the document repository workspace to add additional reviewers to the matter.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/27/25	Asset Analysis and Recovery D. Kaltman	4.20	4,809.00	Document review of Special Committee production (3.9); correspondence with MWE team concerning document review of Special Committee production (.3).
B120 01/27/25	Asset Analysis and Recovery A. Feinsod	2.70	2,416.50	Document review of Special Committee's production concerning insider communications and corporate documents.
B120 01/27/25	Asset Analysis and Recovery J. Kiehl	2.70	2,416.50	Review document production for responsiveness in connection with Committee investigation.
B120 01/27/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.10	4,941.00	Review special committee documents concerning target issues and key communications.
B120 01/28/25	Asset Analysis and Recovery J. Yim	0.50	697.50	Conference with financial advisor to discuss ongoing action items.
B120 01/28/25	Asset Analysis and Recovery A. Feinsod	3.70	3,311.50	Document review of Special Committee production concerning insider communications, corporate documents, tax filings, and other issues.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/28/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.20	5,002.00	Review special committee documents concerning target issues and key communications.
B120 01/29/25	Asset Analysis and Recovery D. Kaltman	6.70	7,671.50	Document review of Special Committee productions (6.5); correspondence with MWE Team concerning document review procedures (.2).
B120 01/29/25	Asset Analysis and Recovery A. Feinsod	1.30	1,163.50	Document review of Special Committee production concerning insider communications and communications to investors.
B120 01/29/25	Asset Analysis and Recovery S. Ronen-van Heerden	7.90	4,819.00	Review special committee documents concerning target issues and key communications.
B120 01/30/25	Asset Analysis and Recovery D. Kaltman	2.20	2,519.00	Document review of Special Committee productions (2.0); draft letter to Special Committee concerning interviews (.2).
B120 01/30/25	Asset Analysis and Recovery A. Feinsod	1.80	1,611.00	Document review of Special Committee production concerning insider communications and communications with investors.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/30/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.30	5,063.00	Review Special Committee documents concerning target issues and key communications.
B120 01/30/25	Asset Analysis and Recovery J. Kiehl	0.20	179.00	Edit draft correspondence with opposing counsel (.1); review hot document from discovery production in connection with Committee investigation. (.1).
B120 01/30/25	Asset Analysis and Recovery C. Gibbs	0.80	1,700.00	Multiple correspondence with MWE team re special Committee investigation.
B120 01/31/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.10	4,941.00	Review special committee documents concerning target issues and key communications.
B120 01/31/25	Asset Analysis and Recovery D. Kaltman	2.10	2,404.50	Correspondence with GCP Team concerning investigation issues (.5); review term sheets (.5); document review of Special Committee productions (.8); correspondence with MWE Team concerning document review of Special Committee productions (.3).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/31/25	Asset Analysis and Recovery J. Kiehl	0.20	179.00	Review document production for responsiveness in connection with Committee investigation.
B120 01/31/25	Asset Analysis and Recovery J. Yim	1.20	1,674.00	Review hot documents related to insiders.
B120 01/31/25	Asset Analysis and Recovery A. Feinsod	4.80	4,296.00	Document review of Special Committee's production concerning internal communications and other investigation items.
B120 01/31/25	Asset Analysis and Recovery A. Feinsod	0.30	268.50	Document review of Special Committee's production concerning internal communications.
B130 01/07/25	Asset Disposition G. Steinman	0.80	1,300.00	Review of sale motion (.6); email correspondence with D. Azman re same (.2).
B150 01/02/25	Mtgs/Communications w/Creditor D. Kaltman	0.30	343.50	Correspondence with Committee concerning upcoming meetings.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 01/02/25	Mtgs/Communications w/Creditor G. Steinman	0.80	1,300.00	Review of updated information re UCC meeting (.3); prepare for same (.5).
B150 01/02/25	Mtgs/Communications w/Creditor G. Williams	0.40	508.00	Multiple correspondence with GCP team concerning liquidity update.
B150 01/02/25	Mtgs/Communications w/Creditor J. Yim	0.50	697.50	Correspondence with J. Evans concerning UCC presentation.
B150 01/03/25	Mtgs/Communications w/Creditor J. Evans	0.80	1,460.00	Prepare for UCC presentation (.2); attend UCC presentation (.6).
B150 01/03/25	Mtgs/Communications w/Creditor D. Kaltman	0.90	1,030.50	Conference with J. Evans concerning preparation for Committee Meeting (.3); participate in Committee Meeting (.6).
B150 01/03/25	Mtgs/Communications w/Creditor N. Rowles	0.60	867.00	Participate in Committee meeting.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 01/03/25	Mtgs/Communications w/Creditor A. Mannan	0.60	612.00	Conference with Committee for update meeting.
B150 01/03/25	Mtgs/Communications w/Creditor G. Steinman	0.90	1,462.50	Attend UCC meeting (.6); review of materials from same (.1); email correspondence with Debtors re UCC requests (.2).
B150 01/03/25	Mtgs/Communications w/Creditor G. Williams	1.20	1,524.00	Draft Committee meeting agenda (.2); revise Committee meeting minutes (.8); multiple correspondence with MWE team concerning same (.2).
B150 01/03/25	Mtgs/Communications w/Creditor C. Gibbs	0.60	1,275.00	Attendance on UCC weekly call.
B150 01/05/25	Mtgs/Communications w/Creditor N. Rowles	0.50	722.50	Revise December 18 Committee meeting minutes.
B150 01/05/25	Mtgs/Communications w/Creditor G. Williams	0.40	508.00	Analyze issues relating to Committee confidentiality.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 01/06/25	Mtgs/Communications w/Creditor G. Williams	2.00	2,540.00	Draft Committee meeting minutes.
B150 01/07/25	Mtgs/Communications w/Creditor M. Gibson	0.20	204.00	Analyze UCC presentation deck for litigation updates.
B150 01/07/25	Mtgs/Communications w/Creditor A. Mannan	0.50	510.00	Conference with McDermott and Genesis teams re: case strategy in preparation for Committee meeting.
B150 01/07/25	Mtgs/Communications w/Creditor D. Kaltman	1.20	1,374.00	Draft UCC slides (1.0); correspondence with N. Rowles concerning UCC slides (.2).
B150 01/07/25	Mtgs/Communications w/Creditor N. Rowles	1.30	1,878.50	Participate in call with MWE and GCP teams in preparation for Jan. 8 Committee meeting (.5); revise minutes from Jan. 3 Committee meeting (.6); correspondence with G. Williams re same (.2).
B150 01/07/25	Mtgs/Communications w/Creditor D. Azman	0.60	1,056.00	Attend weekly professionals call.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 01/08/25	Mtgs/Communications w/Creditor G. Williams	1.00	1,270.00	Prepare for and participate in January 5, 2025 Committee meeting.
B150 01/08/25	Mtgs/Communications w/Creditor D. Kaltman	0.30	343.50	Correspondence with MWE Team concerning UCC meeting, agenda, and presentation deck.
B150 01/08/25	Mtgs/Communications w/Creditor D. Azman	0.80	1,408.00	Prepare for weekly UCC call (.5); attend same (.3).
B150 01/08/25	Mtgs/Communications w/Creditor J. Evans	1.00	1,825.00	Prepare for meeting with UCC (.5); correspondence with Dan Kaltman concerning investigation (.2); attend meeting with UCC (.3).
B150 01/08/25	Mtgs/Communications w/Creditor G. Steinman	1.20	1,950.00	Prepare for (.2) and attend (.3) UCC meeting; review of minutes from prior meetings (.5); review of presentation (.2).
B150 01/08/25	Mtgs/Communications w/Creditor N. Rowles	1.30	1,878.50	Participate in Committee meeting (.3); revise A. March draft email to Committee regarding recent docket filings and other case updates (.7); review recent pleadings in connection with same (.3).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 01/14/25	Mtgs/Communications w/Creditor D. Kaltman	2.20	2,519.00	Draft UCC deck on investigations and litigation updates (1.7); correspondence with J. Evans concerning UCC deck (.5).
B150 01/14/25	Mtgs/Communications w/Creditor J. Evans	0.60	1,095.00	Prepare for meeting with UCC (.4); correspondence with Dan Kaltman concerning meeting with UCC (.2).
B150 01/14/25	Mtgs/Communications w/Creditor G. Steinman	2.30	3,737.50	Attend UCC meeting prep call with GCP (.3); revise UCC meeting presentation (1.2); multiple email correspondence with N. Rowles re same (.3); review and revise UCC meeting minutes (.5).
B150 01/14/25	Mtgs/Communications w/Creditor J. Yim	0.30	418.50	Call with financial advisors to discuss ongoing action items.
B150 01/14/25	Mtgs/Communications w/Creditor D. Azman	1.50	2,640.00	Prepare for weekly UCC call.
B150 01/14/25	Mtgs/Communications w/Creditor N. Rowles	6.20	8,959.00	Draft Committee presentation regarding plan (3.4); revise same in accordance with comments from G. Steinman (1.9); multiple correspondence with D. Kaltman re same (.3); revise minutes from Jan. 9 Committee meeting (.5); call with



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				MWE and GCP teams in preparation for Jan. 15 Committee meeting (.3).
B150 01/14/25	Mtgs/Communications w/Creditor G. Williams	1.00	1,270.00	Prepare for (.7) and participate in (.3) all-professionals call.
B150 01/14/25	Mtgs/Communications w/Creditor A. Feinsod	0.20	179.00	Prepare materials for UCC presentation.
B150 01/14/25	Mtgs/Communications w/Creditor C. Gibbs	0.50	1,062.50	Prepare for (.2) and attend (.3) weekly UCC professionals call.
B150 01/15/25	Mtgs/Communications w/Creditor J. Evans	0.80	1,460.00	Prepare for meeting with UCC (.3); attend meeting with UCC (.5) (partial).
B150 01/15/25	Mtgs/Communications w/Creditor G. Williams	1.70	2,159.00	Prepare for (.1) and participate in (1.0) January 15, 2025 Committee meeting; draft minutes concerning same (.6).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 01/15/25	Mtgs/Communications w/Creditor C. Gibbs	0.80	1,700.00	Multiple correspondence with MWE team re presentation to Committee regarding Plan.
B150 01/15/25	Mtgs/Communications w/Creditor N. Rowles	1.40	2,023.00	Revise Committee presentation in preparation for meeting (.2); correspondence with D. Kaltman re same (.1); correspondence with G. Williams re same (.1); participate in Committee meeting (1.0).
B150 01/15/25	Mtgs/Communications w/Creditor G. Steinman	2.20	3,575.00	Revise UCC meeting materials (.6); call with D. Azman re same (.4); prepare for (.2) and attend (1.0) UCC meeting.
B150 01/15/25	Mtgs/Communications w/Creditor D. Azman	1.70	2,992.00	Prepare for weekly UCC call (.7); attend same (1.0).
B150 01/15/25	Mtgs/Communications w/Creditor D. Kaltman	0.20	229.00	Correspondence with N. Rowles and J. Evans concerning UCC deck.
B150 01/15/25	Mtgs/Communications w/Creditor C. Gibbs	0.60	1,275.00	Participate in weekly UCC call (partial).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 01/21/25	Mtgs/Communications w/Creditor G. Williams	1.00	1,270.00	Prepare for (.7) and participate in (.3) weekly all-professionals meeting.
B150 01/21/25	Mtgs/Communications w/Creditor N. Rowles	1.20	1,734.00	Participate in professionals call regarding case strategy matters in preparation for weekly Committee meeting (.3); revise minutes from January 15 Committee meeting (.9).
B150 01/21/25	Mtgs/Communications w/Creditor C. Gibbs	0.50	1,062.50	Prepare for (.2) and participate in (.3) weekly UCC professionals call.
B150 01/23/25	Mtgs/Communications w/Creditor G. Steinman	0.20	325.00	Email correspondence with UCC re plan questions.
B150 01/24/25	Mtgs/Communications w/Creditor A. March	2.60	3,302.00	Draft presentation re take-back notes (2.2); correspond with MWE team re same (.4).
B150 01/24/25	Mtgs/Communications w/Creditor G. Steinman	1.50	2,437.50	Review of presentation for UCC re plan issues and research.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 01/25/25	Mtgs/Communications w/Creditor N. Rowles	1.90	2,745.50	Review GCP presentation and other analyses of issues related to Take-Back Notes.
B150 01/26/25	Mtgs/Communications w/Creditor N. Rowles	0.70	1,011.50	Revise A. March presentation to Committee regarding Take-Back Notes contemplated under chapter 11 plan.
B150 01/27/25	Mtgs/Communications w/Creditor G. Steinman	1.60	2,600.00	Review and revise UCC materials re plan issues and research (1.2); multiple email correspondence with N. Rowles and D. Kaltman re same (.4).
B150 01/27/25	Mtgs/Communications w/Creditor N. Rowles	5.60	8,092.00	Revise Committee presentation related to plan issues (3.1); revise same in accordance with G. Steinman comments (.8); research related to same (1.7).
B150 01/28/25	Mtgs/Communications w/Creditor D. Kaltman	2.60	2,977.00	Draft UCC deck concerning investigation updates (1.6); conference with G. Steinman, A. March, and N. Rowles concerning UCC deck (.5); conference with MWE Team and GCP Team concerning case updates (.5).
B150 01/28/25	Mtgs/Communications w/Creditor G. Steinman	1.80	2,925.00	Revise UCC meeting presentation (.5); email correspondence with D. Azman re same (.2); meeting with D. Kaltman re same (.3); prepare for and attend call with GCP in preparation of same (.7); email



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				correspondence with UCC re meeting (.1).
B150 01/28/25	Mtgs/Communications w/Creditor J. Kiehl	0.10	89.50	Review deck for UCC presentation to incorporate recent findings from document review in connection with Committee investigation.
B150 01/28/25	Mtgs/Communications w/Creditor C. Gibbs	0.40	850.00	Review of materials for UCC weekly meeting.
B150 01/28/25	Mtgs/Communications w/Creditor D. Azman	1.50	2,640.00	Prepare for weekly UCC call.
B150 01/28/25	Mtgs/Communications w/Creditor N. Rowles	1.10	1,589.50	Correspondence with G. Steinman and D. Azman re Committee presentation (.2); teleconference with G. Steinman, A. March, and D. Kaltman re same and plan matters (.4); teleconference with MWE and GCP teams regarding January 29, 2025 Committee meeting (.5).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 01/28/25	Mtgs/Communications w/Creditor C. Masenthin	0.50	510.00	Conference with UCC advisors concerning open tasks.
B150 01/28/25	Mtgs/Communications w/Creditor G. Williams	1.00	1,270.00	Prepare for and attend weekly all- professionals call.
B150 01/29/25	Mtgs/Communications w/Creditor G. Williams	1.00	1,270.00	Prepare for (.2) and participate in (.8) Committee meeting.
B150 01/29/25	Mtgs/Communications w/Creditor G. Williams	1.00	1,270.00	Draft Committee meeting minutes.
B150 01/29/25	Mtgs/Communications w/Creditor C. Gibbs	1.00	2,125.00	Prepare for (.2) and attend (.8) weekly UCC call.
B150 01/29/25	Mtgs/Communications w/Creditor J. Kiehl	0.10	89.50	Review deck summarizing recent case updates for UCC.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 01/29/25	Mtgs/Communications w/Creditor N. Rowles	0.80	1,156.00	Participate in weekly Committee call.
B150 01/29/25	Mtgs/Communications w/Creditor C. Gibbs	1.20	2,550.00	Multiple correspondence with MWE team re 1/29 Committee meeting and related issues.
B150 01/29/25	Mtgs/Communications w/Creditor D. Azman	3.10	5,456.00	Prepare for weekly UCC call (2.3); attend same (.8).
B150 01/29/25	Mtgs/Communications w/Creditor G. Steinman	1.00	1,625.00	Prepare for (.2) and attend (.8) UCC meeting.
B150 01/29/25	Mtgs/Communications w/Creditor C. Masenthin	0.50	510.00	Prepare for (.1) and attend (.4) (partial) UCC meeting.
B155 01/10/25	Court Hearings D. Northrop	0.10	82.00	Begin assembling pleadings, court filings, and other materials for C. Gibbs for emergency status conference to be held on 1/13/2025, and e-mail correspondence with C. Gibbs regarding same.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 01/11/25	Court Hearings D. Northrop	0.70	574.00	Assemble pleadings, court filings, and other materials for C. Gibbs for emergency status conference to be held on 1/13/2025.
B155 01/13/25	Court Hearings G. Steinman	0.90	1,462.50	Attend status conference re Whinstone litigation (.7); debrief call with D. Azman re same (.2).
B155 01/13/25	Court Hearings C. Gibbs	1.10	2,337.50	Review of multiple emails with MWE team re upcoming hearing issues and related filings.
B155 01/13/25	Court Hearings D. Northrop	0.20	164.00	Enter electronic hearing appearance for C. Gibbs for 1/13/2025 emergency status conference to address scope and scheduling of the Phase 2 hearing on Debtors' motion to assume certain executory contracts with Whinstone US, Inc. (.1); review courtroom minutes for 1/13/2025 emergency status conference and e-mail correspondence with G. Williams regarding obtaining transcript of 1/13/2025 emergency status conference (.1).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 01/13/25	Court Hearings D. Kaltman	0.50	572.50	Attend hearing concerning Phase 2 trial (partial).
B155 01/13/25	Court Hearings D. Azman	0.60	1,056.00	Attend 1/13 hearing (partial).
B155 01/13/25	Court Hearings C. Gibbs	0.70	1,487.50	Prepare for (.6) and attendance at (.7) status conference re Whinstone dispute.
B155 01/13/25	Court Hearings A. March	0.20	254.00	Attend status conference on Debtors' Motion to Assume (partial).
B155 01/14/25	Court Hearings D. Azman	0.60	1,056.00	Attend status conference.
B155 01/23/25	Court Hearings C. Gibbs	0.40	850.00	Multiple correspondence with MWE team re upcoming status conference.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 01/24/25	Court Hearings G. Steinman	1.20	1,950.00	Prepare for (.4) and attend (.6) status conference; email correspondence with C. Gibbs re same (.2).
B155 01/24/25	Court Hearings C. Gibbs	0.50	1,062.50	Multiple conferences with co-counsel re status conference preparation.
B160 01/06/25	Fee/Employment Applications B. Podell	0.10	89.50	Conferences with G. Steinman, N. Rowles, and G. Willams regarding retention applications.
B160 01/06/25	Fee/Employment Applications C. Gibbs	0.80	1,700.00	Review of multiple emails from MWE team re fee application-related matters.
B160 01/06/25	Fee/Employment Applications C. Gibbs	0.40	850.00	Review of multiple emails from MWE team re disclosures for retention application.
B160 01/08/25	Fee/Employment Applications C. Gibbs	1.00	2,125.00	Conferences with UST re supplemental disclosure and review of emails and draft disclosures re same.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 01/09/25	Fee/Employment Applications N. Rowles	0.20	289.00	Multiple correspondence with MWE team re filing of supplemental declaration in support of MWE retention.
B160 01/09/25	Fee/Employment Applications C. Gibbs	1.50	3,187.50	Multiple correspondence with MWE team re retention applications (1.0); conference with co-counsel re same (.5).
B160 01/09/25	Fee/Employment Applications G. Williams	2.80	3,556.00	Draft supplemental declaration (1.8); multiple correspondence with D. Azman and MWE team concerning same (.6); review pleadings related to same (.4).
B160 01/10/25	Fee/Employment Applications D. Northrop	0.30	246.00	E-mail correspondence with G. Williams regarding deadline to object to Committee applications to retain McDermott as counsel and Genesis Credit Partners as financial advisor (pursuant to the operation of Bankruptcy Rule 9006(a)) (.2); e-mail correspondence with D. Azman and G. Williams to coordinate filing of supplemental Gibbs declaration in support of Committee's application to retain McDermott as counsel (.1).
B160 01/13/25	Fee/Employment Applications C. Gibbs	0.30	637.50	Review of emails re retention order entry status.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 01/13/25	Fee/Employment Applications D. Northrop	1.20	984.00	E-mail correspondence with D. Azman and G. Williams regarding filing supplemental Gibbs declaration in support of the Committee's application to retain and employ MWE as counsel (.1); file supplemental Gibbs declaration in support of the Committee's application to retain and employ MWE as counsel on the ECF case docket (.2); draft/prepare CNO for Committee application to retain and employ Genesis Credit Partners LLC as financial advisor to the Committee, including attachment to the CNO (.3); draft COC regarding proposed order approving the Committee's application to retain and employ MWE as counsel, including attachment to the COC (.5); review statement of Ad Hoc Group of SAFE Parties regarding Committee's retention of MWE and Genesis Credit Partners and e-mail correspondence with MWE team regarding same (.1).
B160 01/13/25	Fee/Employment Applications G. Williams	3.00	3,810.00	Draft and revise MWE and GCP fee statements.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 01/14/25	Fee/Employment Applications D. Northrop	0.60	492.00	Finalize (i) CNO for Committee application to retain and employ Genesis Credit Partners LLC as financial advisor and (ii) COC regarding proposed order approving the Committee's application to retain and employ MWE as counsel, and related attachments to both, for filing on the ECF case docket (.2); file (i) CNO for Committee application to retain and employ Genesis Credit Partners LLC as financial advisor and (ii) COC for proposed order approving the Committee's application to retain and employ MWE as counsel on the ECF case docket (.4).
B190 12/05/24	Other Contested Matters M. McMillan	0.30	115.50	Research and obtain documents from Whinstone v. Rhodium case (Milam Cty. TX Dist. Ct.).
B190 01/02/25	Other Contested Matters D. Kaltman	5.60	6,412.00	Document review of Debtors production (2.2); document review of Riot production (3.4).
B190 01/02/25	Other Contested Matters A. Feinsod	2.70	2,416.50	Review document production concerning Riot litigation.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 01/02/25	Other Contested Matters G. Steinman	1.90	3,087.50	Review of memo re third party complaint (1.2); review of research in support of same (.5); email correspondence with A. March re same (.2).
B190 01/05/25	Other Contested Matters D. Kaltman	2.70	3,091.50	Document review of Riot productions (2.6); correspondence with J. Kiehl and A. Feinsod concerning document review (.1).
B190 01/06/25	Other Contested Matters J. Wisniewski	1.20	1,224.00	Review complaints and correspondence (.8); research and analyze case law for internal memo (.4).
B190 01/07/25	Other Contested Matters M. Gibson	0.30	306.00	Analyze complaints filed against directors and officers of debtors.
B190 01/08/25	Other Contested Matters A. March	3.60	4,572.00	Review and analyze debtors' filings (2.2); draft summary re same (1.2); correspond with MWE team re same (.2).
B190 01/08/25	Other Contested Matters D. Kaltman	0.50	572.50	Review docket updates concerning Debtors motions.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 01/09/25	Other Contested Matters G. Steinman	0.50	812.50	Calls and email correspondence with J. Evans re litigation status.
B190 01/13/25	Other Contested Matters D. Kaltman	0.80	916.00	Review motions concerning Phase 2 trial (.3); conference with J. Evans concerning Phase 2 trial (.5).
B190 01/13/25	Other Contested Matters C. Gibbs	0.60	1,275.00	Conference with counsel to Whinstone re mediation proposal.
B190 01/15/25	Other Contested Matters C. Gibbs	0.80	1,700.00	Conference call with Debtor and Whinstone counsel re meet and conference.
B190 01/17/25	Other Contested Matters C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team re dispute with Whinstone and re special committee investigation.
B190 01/21/25	Other Contested Matters C. Gibbs	0.80	1,700.00	Multiple correspondence with MWE and Debtor team concerning Whinstone issues.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 01/23/25	Other Contested Matters C. Gibbs	0.50	1,062.50	Multiple correspondence with MWE team re mediation and Whinstone litigation.
B190 01/23/25	Other Contested Matters C. Masenthin	0.20	204.00	Analyze correspondence concerning SAFE committee.
B190 01/24/25	Other Contested Matters C. Gibbs	0.50	1,062.50	Multiple correspondence with MWE team re Whinstone settlement and trial preparation.
B190 01/30/25	Other Contested Matters C. Gibbs	0.30	637.50	Multiple correspondence with MWE team re mediation status.
B190 01/31/25	Other Contested Matters D. Northrop	0.30	246.00	Obtain transcript of further status conference on scope and scheduling of Phase 2 hearing on Debtors' contract assumption motion relating to Whinstone US, Inc. contracts (.1); review same (.1); e-mail correspondence with MWE team regarding same (.1).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B210 01/01/25	Business Operations D. Kaltman	1.30	1,488.50	Correspondence with J. Holinger concerning energy damages (.2); document review of energy agreements (.3); read and review Whinstone's Base Energy contract and Whinstone's Power Services Agreement (.8).
B210 01/01/25	Business Operations J. Hollinger	1.00	1,825.00	Analyze Griffey and Saddiq expert reports, including prepare bullet point summary of follow up questions (.8); related email to D. Kaltman regarding contract provisions (.2).
B210 01/02/25	Business Operations G. Steinman	0.80	1,300.00	Review of insurance documents and policies (.6); email correspondence with A. Bowe re same (.2).
B210 01/02/25	Business Operations A. Bowe	0.30	381.00	Review and respond to emails from G. Steinmann and R. Smethurst regarding insurance policy review.
B210 01/08/25	Business Operations J. Hollinger	1.50	2,737.50	Review and analyze Whinstone energy purchase and power management contracts (1.0); related call with D. Kaltman and A. Feinsod regarding Whinstone/Rhodium expert reports and Rhodium claims (.5).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B210 01/08/25	Business Operations D. Kaltman	0.70	801.50	Conference with J. Hollinger and A. Feinsod concerning energy credits.
B210 01/14/25	Business Operations A. Feinsod	1.80	1,611.00	Document review of Debtors production concerning energy credits and vendor disputes.
B210 01/15/25	Business Operations A. Bowe	0.30	381.00	Review insurance policies and draft memorandum regarding same.
B210 01/16/25	Business Operations A. Bowe	3.60	4,572.00	Review D&O insurance policies (3.1); prepare memorandum regarding same (.5).
B210 01/26/25	Business Operations N. Rowles	0.40	578.00	Review revised global notes regarding amended schedules and SOFAs.
B230 01/05/25	Financing/Cash Collections G. Steinman	0.30	487.50	Email correspondence with Debtors re financing.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B230 01/07/25	Financing/Cash Collections J. Yim	0.50	697.50	Call with financial advisors to discuss exit financing and other related issues.
B230 01/14/25	Financing/Cash Collections G. Steinman	0.30	487.50	Review of financing letter (.2); email correspondence with GCP re same (.1).
B230 01/17/25	Financing/Cash Collections G. Steinman	2.40	3,900.00	Review of lien perfection analysis (1.6); review of statements and schedules (.5); develop strategy re same (.3).
B230 01/24/25	Financing/Cash Collections G. Steinman	0.90	1,462.50	Call with Province re financing process (.1); review of agreements re same (.8).
B230 01/27/25	Financing/Cash Collections G. Steinman	1.50	2,437.50	Review of analysis re financing contracts (.8); multiple email correspondence with A. March re same (.2); review of contracts re same (.5).
B230 01/28/25	Financing/Cash Collections G. Steinman	0.20	325.00	Call with Province re financing issues.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B230 01/31/25	Financing/Cash Collections C. Gibbs	0.90	1,912.50	Multiple correspondence with MWE team and GCP team re exit financing.
B230 01/31/25	Financing/Cash Collections G. Steinman	0.80	1,300.00	Review of financing bids.
B240 01/07/25	Tax Issues G. Steinman	1.60	2,600.00	Review of tax motion (.5); review of first day motions and related pleadings (1); email correspondence with D. Azman re same (.1).
B320 01/02/25	Plan and Disclosure Statement C. Gibbs	0.40	850.00	Review of multiple emails from MWE team re delivery of draft Plan.
B320 01/03/25	Plan and Disclosure Statement G. Steinman	1.20	1,950.00	Review of draft of plan.
B320 01/06/25	Plan and Disclosure Statement G. Steinman	2.60	4,225.00	Email correspondence with D. Azman and N. Rowles re plan (.3); review of same (1.5); develop strategy re same (.6); email correspondence with GCP re same (.2).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 01/06/25	Plan and Disclosure Statement N. Rowles	3.50	5,057.50	Analyze draft chapter 11 plan (2.4); draft summary of same (.5); draft responses to G. Steinman inquiries re same (.6).
B320 01/07/25	Plan and Disclosure Statement M. Gibson	0.30	306.00	Analyze draft plan for implications on releases of insiders.
B320 01/07/25	Plan and Disclosure Statement A. March	3.20	4,064.00	Research and analyze class impairment (2.9); correspond with MWE team re same (.3).
B320 01/07/25	Plan and Disclosure Statement G. Steinman	1.30	2,112.50	Prepare for and attend call with GCP re plan and workstreams (.5); review of issues flagged re plan (.6); correspondence with N. Rowles re same (.2).
B320 01/07/25	Plan and Disclosure Statement D. Azman	4.50	7,920.00	Review and analyze draft plan (3.1); develop strategy re: plan (1.4).
B320 01/07/25	Plan and Disclosure Statement N. Rowles	2.60	3,757.00	Revise draft presentation for Committee on proposed plan (1.6); multiple correspondence with G. Steinman and D. Azman re same (.5); analyze plan in connection with same (.5).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 01/07/25	Plan and Disclosure Statement D. Kaltman	0.40	458.00	Correspondence with J. Evans concerning Plan.
B320 01/08/25	Plan and Disclosure Statement C. Gibbs	0.50	1,062.50	Review of draft Plan.
B320 01/09/25	Plan and Disclosure Statement A. March	0.80	1,016.00	Correspond with MWE team re recent filings in connection with plan strategy matters.
B320 01/09/25	Plan and Disclosure Statement G. Steinman	4.10	6,662.50	Analysis of draft plan (.2); develop strategy re same (.8); prepare workstreams and email memo re same (.5); email correspondence with D. Azman re same (.2); review of precedent re plan (.4); correspondence with N. Rowles re research re same (.2).
B320 01/09/25	Plan and Disclosure Statement N. Rowles	1.30	1,878.50	Analyze proposed Plan and MWE team correspondence re same (.9); multiple correspondence with G. Steinman re same (.4).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 01/10/25	Plan and Disclosure Statement A. March	5.30	6,731.00	Research re plan (3.2); review and analyze same (1.7); telephone conference with MWE team re same (.2); correspond with MWE team re same (.2).
B320 01/10/25	Plan and Disclosure Statement A. March	2.00	2,540.00	Research re simple agreement for future equity.
B320 01/10/25	Plan and Disclosure Statement C. Gibbs	1.10	2,337.50	Multiple correspondence with MWE team re recent pleadings, including de minimus sale motion and other plan-related documents (.8); conferences with co-counsel re case administrative matters (.3).
B320 01/10/25	Plan and Disclosure Statement N. Rowles	0.40	578.00	Teleconference with A. March re plan research (.2); review internal email correspondence related to same (.2).
B320 01/11/25	Plan and Disclosure Statement N. Rowles	0.60	867.00	Review A. March research related to Plan.
B320 01/12/25	Plan and Disclosure Statement G. Steinman	1.40	2,275.00	Review of research re plan confirmation issues (1); email correspondence with N. Rowles re same (.4).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 01/12/25	Plan and Disclosure Statement C. Gibbs	0.80	1,700.00	Review draft plan.
B320 01/12/25	Plan and Disclosure Statement A. March	2.00	2,540.00	Research re plan (1.7); correspond with MWE team re same (.3).
B320 01/12/25	Plan and Disclosure Statement N. Rowles	0.90	1,300.50	Review plan issues research (.5); multiple correspondence with A. March re same (.2); multiple correspondence with G. Steinman re same (.2).
B320 01/13/25	Plan and Disclosure Statement G. Steinman	4.60	7,475.00	Review of research memo re plan issues (.8); multiple email correspondence with D. Azman re same (.3); multiple email correspondence with N. Rowles and A. March re same (.5); develop strategy re plan issues (1); review of supporting documentation re same (.6); call with D. Azman re same (.4); prepare for and attend call with GCP re same (1).
B320 01/13/25	Plan and Disclosure Statement D. Azman	4.60	8,096.00	Develop plan strategy (3.1); discuss same internally (.8); attend weekly professional call (.7).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 01/13/25	Plan and Disclosure Statement C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team re Plan issues (.5); conference with MWE and GCP re Plan issues (.5).
B320 01/13/25	Plan and Disclosure Statement N. Rowles	1.60	2,312.00	Multiple correspondence with G. Steinman and A. March re plan issues (.2); review G. Steinman issues list re same (.4); correspondence with G. Steinman re Committee presentation on same (.1); prepare for (.2) and participate in call with Committee professionals regarding plan issues (.7).
B320 01/13/25	Plan and Disclosure Statement A. March	6.10	7,747.00	Research re plan (3.2); draft analysis re same (2.2); correspond with MWE team re same (.7).
B320 01/14/25	Plan and Disclosure Statement G. Steinman	2.50	4,062.50	Multiple calls with D. Azman re plan issues (.5); call with GCP re same (.2); prepare for and attend call with Debtors re same (.6); review of additional research re plan issues (1); email correspondence with A. March re same (.2).
B320 01/14/25	Plan and Disclosure Statement C. Gibbs	1.90	4,037.50	Review of draft Plan (.5); conference call with Debtor's advisors and co-counsel (.9); review of multiple emails re same (.5).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 01/14/25	Plan and Disclosure Statement C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team and Debtors re plan-related issues.
B320 01/14/25	Plan and Disclosure Statement N. Rowles	0.90	1,300.50	Participate in teleconference with Debtors' and Committee's professionals to discuss plan (.5); multiple correspondence with MWE team re same (.4).
B320 01/14/25	Plan and Disclosure Statement A. March	4.30	5,461.00	Research re plan (2.5); draft analysis re same (1.4); correspond with MWE team re same (.4).
B320 01/15/25	Plan and Disclosure Statement A. March	4.20	5,334.00	Review and analyze plan of reorganization (3.2); revise same (.6); correspond with MWE team re same (.4).
B320 01/15/25	Plan and Disclosure Statement N. Rowles	1.60	2,312.00	Research regarding draft Plan exculpation provision (1.2); correspondence with MWE team re same (.4).
B320 01/15/25	Plan and Disclosure Statement G. Steinman	2.20	3,575.00	Review of research re plan issues (1.2); email correspondence with A. March and N. Rowles re same (.4); email correspondence with C. Gibbs re same (.2); call with GCP re same (.4).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 01/16/25	Plan and Disclosure Statement C. Gibbs	0.60	1,275.00	Multiple correspondence with MWE team re plan of reorganization provisions.
B320 01/16/25	Plan and Disclosure Statement C. Gibbs	0.80	1,700.00	Multiple correspondence with MWE team re diligence requests and plan issues.
B320 01/16/25	Plan and Disclosure Statement N. Rowles	1.10	1,589.50	Review A. March research related to plan (.6); review A. March markup of Plan and G. Steinman comments re same (.5).
B320 01/16/25	Plan and Disclosure Statement A. March	1.50	1,905.00	Research re plan.
B320 01/16/25	Plan and Disclosure Statement G. Steinman	2.20	3,575.00	Review of revised plan and issues list (.8); email correspondence with A. March re same (.2); review of supplemental research re same (.5); call with GCP re same (.5); email correspondence with D. Azman re same (.2).
B320 01/17/25	Plan and Disclosure Statement N. Rowles	0.80	1,156.00	Draft email to Quinn team re Committee's comments to Plan (.7); correspondence with G. Steinman re same (.1).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 01/17/25	Plan and Disclosure Statement G. Steinman	2.50	4,062.50	Review of revised plan (.8); multiple email correspondence with A. March re same (.2); review of research re same (1.5).
B320 01/17/25	Plan and Disclosure Statement A. March	4.40	5,588.00	Research re plan.
B320 01/17/25	Plan and Disclosure Statement C. Gibbs	0.50	1,062.50	Multiple correspondence with MWE team re Debtors' plan of reorganization.
B320 01/19/25	Plan and Disclosure Statement C. Gibbs	0.50	1,062.50	Multiple correspondence with MWE team re Debtors' plan of reorganization.
B320 01/20/25	Plan and Disclosure Statement G. Steinman	4.80	7,800.00	Review of research re take back notes (1.5); email correspondence with D. Azman re same (.2); review of plan (.4); review of email memo re same from GCP (.5); develop strategy re same (.6); review of lien perfection memo (1); email correspondence with GCP re same (.2); review of schedules received from GCP (.4).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 01/20/25	Plan and Disclosure Statement A. March	5.70	7,239.00	Research re take-back notes and cramdown interest rate (3.8); draft analysis with MWE team re same (1.7); correspond with MWE team re same (.2).
B320 01/20/25	Plan and Disclosure Statement N. Rowles	2.60	3,757.00	Review A. March research related to Plan (.9); review A. March research re SAFEs in connection with same (1.1); review GCP promissory note analysis in connection with same (.6).
B320 01/21/25	Plan and Disclosure Statement C. Gibbs	1.00	2,125.00	Review of draft plan of reorganization (.8); multiple email conferences with MWE team re same.
B320 01/21/25	Plan and Disclosure Statement A. March	1.00	1,270.00	Research re take-back notes (.8); correspond with MWE team re same (.2).
B320 01/21/25	Plan and Disclosure Statement G. Steinman	3.10	5,037.50	Calls and email correspondence with D. Azman re plan issues (.5); prepare for and attend call with GCP re same (1); review of email memo re same (.4); email correspondence with Debtors re same (.2); develop strategy re same (1).
B320 01/22/25	Plan and Disclosure Statement C. Gibbs	0.70	1,487.50	Multiple correspondence with MWE team re plan of reorganization terms and disclosure statement issues.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 01/22/25	Plan and Disclosure Statement A. March	1.00	1,270.00	Review and analyze correspondence re take-back notes (.8); draft correspondence with MWE team re same (.2).
B320 01/22/25	Plan and Disclosure Statement N. Rowles	2.70	3,901.50	Review A. March research related to issues related to take-back notes contemplated under draft Plan (1.2); review case law in accordance with same (.8); draft email to G. Steinman re same (.7).
B320 01/22/25	Plan and Disclosure Statement G. Steinman	3.30	5,362.50	Meeting with A. March re plan issues (.3); email correspondence with Debtors re same (.2); review of precedent re TB notes (2); review of research re same (.8).
B320 01/22/25	Plan and Disclosure Statement C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team and Debtors concerning plan of reorganization.
B320 01/24/25	Plan and Disclosure Statement N. Rowles	3.40	4,913.00	Review case law related to issues related to Take-Back Notes contemplated under Debtors' draft chapter 11 plan (2.9); draft email to GCP team re issues related to same (.3); correspondence with A. March re Committee presentation re same (.2).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 01/26/25	Plan and Disclosure Statement C. Gibbs	0.50	1,062.50	Multiple correspondence with MWE team re plan of reorganization issues.
B320 01/27/25	Plan and Disclosure Statement A. March	6.70	8,509.00	Review and analyze utility contracts (3.2); correspond with MWE team re same (1.2); draft presentation re take-back notes (2.0); correspond with MWE team re same (.3).
B320 01/28/25	Plan and Disclosure Statement A. March	0.90	1,143.00	Telephone conferences with MWE team re take-back note and other plan issues.
B320 01/29/25	Plan and Disclosure Statement N. Rowles	0.60	867.00	Review GCP reports related to chapter 11 plan matters in connection with research into issues regarding same.
<b>Total Hours</b>		<b>567.60</b>	<b>Total For Services</b>	<b>\$714,152.50</b>

**Task Code Summary**

<b>Task Code</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
B110	Case Administration	2.70	3,771.50
B120	Asset Analysis and Recovery	286.80	295,061.50
B130	Asset Disposition	0.80	1,300.00
B150	Mtgs/Communications w/Creditor	79.60	119,324.00
B155	Court Hearings	7.70	12,908.50
B160	Fee/Employment Applications	12.20	17,966.50
B190	Other Contested Matters	25.10	33,538.50
B210	Business Operations	11.70	15,675.50

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will &amp; Emery LLP.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 3995316  
 Invoice Date: 03/31/2025

<b>Task Code</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
B230	Financing/Cash Collections	7.80	13,010.00
B240	Tax Issues	1.60	2,600.00
B320	Plan and Disclosure Statement	131.60	198,996.50
		<u>567.60</u>	<u>714,152.50</u>



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

### Costs and Other Charges

Timekeeper	Date	Description	Qty	Amount
B. Casten	01/31/25	Computer Usage Charge - Data Review & Production Software "January monthly fee for Discovery Platform Use (RelativityOne, 78.30 GBs)"	1.00	939.60
C. Gibbs	01/13/25	Travel Expenses Rhodium/Bus Dev - Airfare to Houston/Return - C. Gibbs <a href="https://mcdermottwillemery.lightning.force.com/lightning/r/Event/00UPp00000BzYPpMAN/view">https://mcdermottwillemery.lightning.force.com/lightning/r/Event/00UPp00000BzYPpMAN/view</a>	0.00	279.00
C. Gibbs	01/15/25	Transportation/Parking Rhodium/Bus Dev - Airport Parking - C. Gibbs <a href="https://mcdermottwillemery.lightning.force.com/lightning/r/Event/00UPp00000BzYPpMAN/view">https://mcdermottwillemery.lightning.force.com/lightning/r/Event/00UPp00000BzYPpMAN/view</a>	0.00	71.08
C. Gibbs	01/15/25	Travel Expenses Rhodium/Bus Dev - Hotel - C. Gibbs	0.00	456.74
C. Gibbs	01/15/25	Travel Expenses Rhodium/Bus Dev - Car Rental - C. Gibbs <a href="https://mcdermottwillemery.lightning.force.com/lightning/r/Event/00UPp00000BzYPpMAN/view">https://mcdermottwillemery.lightning.force.com/lightning/r/Event/00UPp00000BzYPpMAN/view</a>	0.00	164.13
J. Hirshon	01/16/25	Document Retrieval VENDOR: CT Lien Solutions INVOICE#: 04112192 DATE: 1/16/2025 - State level lien searches with respect to Imperium Investments Holdings LLC	0.00	79.00
A. March	01/14/25	Search Fees VENDOR: Chapter 11 Dockets INVOICE#: 139339 DATE: 1/14/2025 - Chapter 11 Dockets, Searches & Complaints pulled in December 2024	0.00	37.45
A. March	01/20/25	Computer Research Computer Research, ALEXIS MARCH	1.00	179.40
D. Northrop	01/27/25	Document Services VENDOR: Judicial Transcribers of Texas LLC INVOICE#: 69554 DATE: 1/27/2025 - Obtain transcript of January 13, 2025 emergency status conference to address scope and scheduling of Phase 2 hearing in In re Rhodium Encore LLC, et al., Case No. 24-90448 (ARP) (U.S. Bankruptcy	0.00	29.00



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

Timekeeper	Date	Description	Qty	Amount
D. Northrop	01/31/25	Court for the Southern District of Texas). Document Services VENDOR: Judicial Transcribers of Texas LLC INVOICE#: 69568 DATE: 1/31/2025 - Obtain transcript of further status conference (held on January 24, 2025) regarding scope and scheduling of phase 2 hearing in the contested matter between the Debtors and Whinstone US, Inc. in In re Rhodium Encore LLC, et al., Case No. 24-90448 (ARP) (U.S. Bankruptcy Court for the Southern District of Texas).	0.00	48.00
J. Wisniewski	01/07/25	Computer Research Computer Research, JESSICA WISNIEWSKI	1.00	781.29
J. Wisniewski	01/21/25	Computer Research Computer Research, JESSICA WISNIEWSKI	1.00	725.38
<b>Total Costs and Other Charges</b>				<b>\$3,790.07</b>

**Total This Invoice** **\$717,942.57**

### Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	19.50	1,760.00	34,320.00
F. Belayneh	2.00	295.00	590.00
A. Bowe	4.20	1,270.00	5,334.00
B. Casten	3.80	735.00	2,793.00
J. Evans	12.90	1,825.00	23,542.50
A. Feinsod	49.40	895.00	44,213.00
C. Gibbs	41.30	2,125.00	87,762.50
M. Gibson	6.70	1,020.00	6,834.00
J. Hirshon	0.40	620.00	248.00
J. Hollinger	2.50	1,825.00	4,562.50
D. Kaltman	60.90	1,145.00	69,730.50
J. Kiehl	53.40	895.00	47,793.00
A. Mannan	1.10	1,020.00	1,122.00

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995316  
Invoice Date: 03/31/2025

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
A. March	56.70	1,270.00	72,009.00
C. Masenthin	22.30	1,020.00	22,746.00
M. McMillan	0.30	385.00	115.50
D. Northrop	4.20	820.00	3,444.00
B. Podell	0.10	895.00	89.50
S. Ronen-van Heerden	48.40	610.00	29,524.00
N. Rowles	48.00	1,445.00	69,360.00
S. Slater	3.50	895.00	3,132.50
G. Steinman	65.10	1,625.00	105,787.50
K. Suh	19.60	1,535.00	30,086.00
G. Williams	17.50	1,270.00	22,225.00
J. Wisniewski	17.10	1,020.00	17,442.00
J. Yim	6.70	1,395.00	9,346.50
<b>Totals</b>	<b>567.60</b>		<b><u>\$714,152.50</u></b>



Rhodium Encore Creditors' Committee  
Invoice: 3995316

03/31/2025

**Invoice Totals**

---

<b>Matter Name</b>	<b>Hours</b>	<b>Fees</b>	<b>Costs and Other Charges</b>	<b>Retainer</b>	<b>Total</b>
0011 Rhodium Encore Official Creditors' Committee	567.60	714,152.50	3,790.07	0.00	717,942.57



Invoice: 3995317  
Client: 125749

03/31/2025

Rhodium Encore Creditors' Committee  
Morris James  
500 Delaware Avenue  
Suite 1500  
Wilmington, DE 19801

For Services Rendered in Connection with:

Matter: 0011 Rhodium Encore Official Creditors' Committee

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 02/07/25	Case Administration D. Northrop	0.10	82.00	Communications with MWE team regarding new case dates and deadlines.
B110 02/09/25	Case Administration C. Gibbs	0.70	1,487.50	Multiple correspondence with MWE team concerning case administration matters.
B110 02/11/25	Case Administration C. Gibbs	0.80	1,700.00	Multiple correspondence with MWE team concerning case administration matters.
B110 02/11/25	Case Administration D. Northrop	0.20	164.00	Communications with MWE team regarding new case dates and deadlines.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 02/19/25	Case Administration D. Northrop	0.20	164.00	Communications with MWE team regarding new case dates and deadlines.
B110 02/21/25	Case Administration C. Gibbs	0.60	1,275.00	Multiple correspondence with MWE team re case administration matters.
B110 02/24/25	Case Administration D. Northrop	0.50	410.00	Communications with MWE team regarding new case dates and deadlines (.3); arrange for MWE attorneys to receive ECF notifications in Adv. Pro. 25-3047, Rhodium JV LLC v. Whinstone US, Inc. (.2).
B110 02/27/25	Case Administration C. Gibbs	1.10	2,337.50	Multiple correspondence with MWE team concerning case administration matters.
B120 02/01/25	Asset Analysis and Recovery J. Kiehl	1.30	1,163.50	Review document production for responsiveness and significance in connection with Committee investigation.
B120 02/03/25	Asset Analysis and Recovery J. Kiehl	2.10	1,879.50	Conference with J. Yim, D. Kaltman and A. Feinsod re interview outlines (.6); review document production for key files in connection with Committee investigation (1.5).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/03/25	Asset Analysis and Recovery A. Feinsod	1.10	984.50	Conference with D. Kaltman, J. Yim, and J. Kiehl reviewing progress and planning next project (.4); conference with J. Kiehl drafting document and coordinating plans to review important documents re investigation of Rhodium's directors (.5); review documents related to investigation of Rhodium's directors (.2).
B120 02/03/25	Asset Analysis and Recovery D. Kaltman	1.50	1,717.50	Conference with J. Yim, A. Feinsod, and J. Kiehl concerning document review status (.5); review hot documents of Special Committee document review (.7); read and review Whinstone's Tarrant County litigation filing (.3).
B120 02/03/25	Asset Analysis and Recovery J. Yim	0.30	418.50	Conference with D. Kaltman, A. Feinsod, J. Kiehl concerning D&O interview outlines.
B120 02/03/25	Asset Analysis and Recovery C. Gibbs	1.40	2,975.00	Multiple correspondence with MWE team re special committee investigation and 2004 exam drafts.
B120 02/04/25	Asset Analysis and Recovery J. Yim	1.30	1,813.50	Revise 2004s to directors and officers.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/04/25	Asset Analysis and Recovery G. Williams	1.50	1,905.00	Multiple correspondence with MWE team related to Committee investigations (.4); research related to local rules and noticing procedures re: same (1.1).
B120 02/04/25	Asset Analysis and Recovery C. Gibbs	1.30	2,762.50	Review of draft 2004 Notices (1.1); multiple correspondence with MWE re same (.2).
B120 02/04/25	Asset Analysis and Recovery C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team re Committee investigations into potential estate causes of action.
B120 02/04/25	Asset Analysis and Recovery M. Gibson	0.30	306.00	Confer with D. Kaltman regarding investigation strategy.
B120 02/04/25	Asset Analysis and Recovery D. Kaltman	7.00	8,015.00	Draft 2004 Requests to insiders (1.5); finalize, proof and serve all 2004 Requests concerning insider investigation (2.8); revise outline for insider interviews (2.0); correspondence with J. Evans concerning case updates (.3); conference with J. Wisniewski and M. Gibson concerning insider investigation (.4).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/04/25	Asset Analysis and Recovery M. Gibson	0.10	102.00	Analyze 2004 notices to insiders.
B120 02/04/25	Asset Analysis and Recovery A. Feinsod	6.10	5,459.50	Prepare 2004 letter to serve on Rhodium executives (1.0); summarize important documents and prepare deposition questions and topics for interviews with Rhodium executives (5.1).
B120 02/04/25	Asset Analysis and Recovery J. Kiehl	4.20	3,759.00	Draft notification letters for discovery requests (1.3); review hot documents for potential interview question in connection with Committee investigations (2.9).
B120 02/04/25	Asset Analysis and Recovery J. Evans	2.10	3,832.50	Correspondence with Special Committee (.3); meeting with D. Kaltman concerning investigation (.5); correspondence concerning 2004 discovery (.4); review and revise 2004 discovery (.3); emails concerning investigative strategy (.3); phone conference with D. Azman concerning strategy (.3).
B120 02/05/25	Asset Analysis and Recovery M. Gibson	0.10	102.00	Analyze correspondence regarding 2004 requests.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/05/25	Asset Analysis and Recovery A. Feinsod	4.00	3,580.00	Summarize important documents (2.1); prepare deposition questions and topics for interviews with Rhodium executives (1.9).
B120 02/05/25	Asset Analysis and Recovery J. Kiehl	6.40	5,728.00	Review hot documents to compile timeline for interviews in connection with Committee investigation.
B120 02/05/25	Asset Analysis and Recovery J. Yim	4.10	5,719.50	Review hot documents identified in initial document review (1.8); draft insider interview outline (2.3).
B120 02/05/25	Asset Analysis and Recovery J. Wisniewski	0.40	408.00	Confer with MWE team to review hot docs.
B120 02/05/25	Asset Analysis and Recovery G. Williams	1.50	1,905.00	Analyze issues relating to discovery requests in connection with Committee investigations (1.3); multiple correspondence with D. Northrop and MWE team concerning same (.2).
B120 02/06/25	Asset Analysis and Recovery A. Feinsod	2.40	2,148.00	Review, analyze, and summarize key documents in preparation for interviews of Rhodium's executives.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/06/25	Asset Analysis and Recovery D. Kaltman	5.50	6,297.50	Revise interview outlines for insider investigations (4.9); review hot documents from Special Committee document review for insider investigation interview outlines (.6).
B120 02/06/25	Asset Analysis and Recovery J. Kiehl	0.60	537.00	Review document production for responsiveness and significance in connection with Committee investigation.
B120 02/07/25	Asset Analysis and Recovery D. Kaltman	4.80	5,496.00	Review hot documents of Special Committee document review (2.0); draft and revise hot documents spreadsheet of Special Committee document review (2.8).
B120 02/07/25	Asset Analysis and Recovery A. Feinsod	2.00	1,790.00	Review, analyze, and summarize key documents in preparation for interviews of Rhodium's executives.
B120 02/07/25	Asset Analysis and Recovery C. Gibbs	0.70	1,487.50	Multiple correspondence with MWE team re Special Committee investigations.
B120 02/07/25	Asset Analysis and Recovery J. Kiehl	0.20	179.00	Compile chart of hot documents from document production in connection with Committee investigation.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/07/25	Asset Analysis and Recovery G. Williams	1.30	1,651.00	Analyze issues concerning Committee investigative efforts.
B120 02/08/25	Asset Analysis and Recovery J. Kiehl	0.10	89.50	Compile list of relevant documents for review by J. Evans.
B120 02/10/25	Asset Analysis and Recovery D. Kaltman	4.10	4,694.50	Review hot documents of Special Committee document review (2.3); draft and revise hot documents spreadsheet of Special Committee document review (1.8).
B120 02/10/25	Asset Analysis and Recovery A. Feinsod	8.20	7,339.00	Review and analyze important documents for interviews with executives (2); review, analyze, and summarize key documents re: potential estate causes of action (6.2).
B120 02/10/25	Asset Analysis and Recovery J. Kiehl	1.90	1,700.50	Review document production for responsiveness and significance in connection with Committee investigation.
B120 02/10/25	Asset Analysis and Recovery J. Yim	5.20	7,254.00	Review hot documents and develop potential claims against Debtor insiders.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/10/25	Asset Analysis and Recovery C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team and Debtors re draft Rule 2004 agreements.
B120 02/10/25	Asset Analysis and Recovery C. Gibbs	0.70	1,487.50	Review of multiple emails from MWE team re case administration matters.
B120 02/11/25	Asset Analysis and Recovery J. Kiehl	1.10	984.50	Multiple conferences with J. Evans, D. Kaltman, and A. Feinsod re document review and next steps.
B120 02/11/25	Asset Analysis and Recovery A. Feinsod	0.90	805.50	Conference with J. Evans, D. Kaltman, J. Yim, and J. Kiehl reviewing progress on preparation for interviews with Rhodium insiders.
B120 02/11/25	Asset Analysis and Recovery D. Kaltman	2.60	2,977.00	Revise hot documents spreadsheet from Special Committee document review (1.5); conference with J. Kiehl and A. Feinsod to discuss hot document updates (.3); conference with J. Evans, J. Kiehl, and A. Feinsod concerning hot documents (.7); review 2004-1 written agreement (.1).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/11/25	Asset Analysis and Recovery J. Yim	4.70	6,556.50	Review document collection for potential interview exhibits (2.2); draft insider interview outline modules (2.5).
B120 02/11/25	Asset Analysis and Recovery C. Masenthin	0.30	306.00	Conference with UCC advisors concerning estate causes of action.
B120 02/12/25	Asset Analysis and Recovery J. Evans	0.30	547.50	Correspondence concerning 2004 agreement.
B120 02/12/25	Asset Analysis and Recovery D. Kaltman	2.50	2,862.50	Review 2004-1 letter agreement concerning depositions (.2); correspondence with MWE Team concerning Debtors revisions to 2004-1 letter agreement concerning depositions (.2); review and revise hot documents spreadsheet of Special Committee productions (1.5); revise interview memorandums (.6).
B120 02/12/25	Asset Analysis and Recovery C. Masenthin	1.10	1,122.00	Analyze debtor adversary complaint.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/13/25	Asset Analysis and Recovery D. Kaltman	2.20	2,519.00	Review investments and investor disclosures concerning insider investigation (1.8); draft spreadsheet concerning investments in connection with Riot Transaction (.4).
B120 02/13/25	Asset Analysis and Recovery A. Feinsod	1.30	1,163.50	Review, analyze, and draft timeline regarding potential estate causes of action.
B120 02/13/25	Asset Analysis and Recovery C. Masenthin	1.20	1,224.00	Correspond with D. Kaltman concerning debtor agreements (.2); analyze debtor agreements (.5); create matrix of debtor documents (.5).
B120 02/14/25	Asset Analysis and Recovery D. Kaltman	2.70	3,091.50	Revise, finalize, and proof 2004-1 Letter Agreement with Debtors and insiders (.5); correspondence with MWE Team concerning 2004-1 Letter Agreement with Debtors and insiders (.1); correspondence with Debtors concerning 2004-1 Letter Agreement with Debtors and insiders (.3); revise interview outline for insider (1.8).
B120 02/14/25	Asset Analysis and Recovery C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team and Debtors concerning Committee investigations.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/18/25	Asset Analysis and Recovery C. Masenthin	0.20	204.00	Conference with UCC advisors concerning estate causes of action.
B120 02/18/25	Asset Analysis and Recovery A. March	2.40	3,048.00	Draft presentation re lien perfection analysis.
B120 02/20/25	Asset Analysis and Recovery J. Yim	0.30	418.50	Confer with D. Kaltman concerning Debtor's proposal on insider discovery.
B120 02/21/25	Asset Analysis and Recovery A. March	4.90	6,223.00	Review and analyze perfection analysis and investigation (1.9); draft presentation re same (3.0).
B120 02/23/25	Asset Analysis and Recovery D. Kaltman	0.50	572.50	Draft correspondence to J. Evans concerning 2004-1 Agreement with Debtors and insiders.
B120 02/23/25	Asset Analysis and Recovery C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team concerning Committee investigations and potential estate causes of action.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/24/25	Asset Analysis and Recovery D. Kaltman	0.60	687.00	Revise 2004-1 Agreement with Debtors and insiders (.5); correspondence with J. Yim concerning same (.1).
B120 02/24/25	Asset Analysis and Recovery J. Yim	0.90	1,255.50	Confer with D. Kaltman concerning insider 2004s (.3); review and revise internal investigation outlines (.6).
B120 02/25/25	Asset Analysis and Recovery J. Evans	0.90	1,642.50	Correspondence with Dan Kaltman (.3); provide comments to proposed discovery agreement (.3); review and provide comments to revised draft of proposed discovery agreement (.3).
B120 02/25/25	Asset Analysis and Recovery D. Kaltman	0.90	1,030.50	Revise 2004-1 Agreement with Debtors and insiders (.5); correspondence with J. Evans concerning same (.2); conference with MWE team and GCP team concerning case updates (.2).
B120 02/25/25	Asset Analysis and Recovery C. Masenthin	0.30	306.00	Conference with UCC advisors concerning outstanding tasks.
B120 02/26/25	Asset Analysis and Recovery J. Evans	0.50	912.50	Review and revise proposed discovery agreement (.4); correspondence with D. Kaltman (.1).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/26/25	Asset Analysis and Recovery D. Kaltman	0.50	572.50	Revise 2004-1 agreement with Debtors and insiders (.3); correspondence with J. Evans concerning same (.2).
B120 02/26/25	Asset Analysis and Recovery C. Gibbs	0.80	1,700.00	Multiple correspondence with MWE team and Debtors concerning document production and related investigations.
B150 02/01/25	Mtgs/Communications w/Creditor G. Williams	2.00	2,540.00	Draft Committee meeting minutes.
B150 02/03/25	Mtgs/Communications w/Creditor N. Rowles	0.70	1,011.50	Revise minutes from January 29 Committee meeting.
B150 02/04/25	Mtgs/Communications w/Creditor D. Kaltman	0.20	229.00	Draft email to UCC concerning insider investigation updates.
B150 02/04/25	Mtgs/Communications w/Creditor C. Gibbs	0.60	1,275.00	Attend weekly professionals call.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/04/25	Mtgs/Communications w/Creditor D. Azman	0.80	1,408.00	Attend weekly professionals call (.6); prepare for same (.2).
B150 02/04/25	Mtgs/Communications w/Creditor J. Wisniewski	0.60	612.00	Participate in weekly professionals call.
B150 02/04/25	Mtgs/Communications w/Creditor C. Masenthin	0.80	816.00	Conference with UCC advisors concerning outstanding tasks (.6); multiple email correspondence with MWE team re: same (.2).
B150 02/04/25	Mtgs/Communications w/Creditor N. Rowles	0.50	722.50	Email G. Steinman re Jan. 29 Committee meeting minutes (.2); participate in call with Committee professionals re Committee updates (.3).
B150 02/04/25	Mtgs/Communications w/Creditor G. Steinman	0.60	975.00	Prepare email memo re case updates for UCC (.3); review materials re same (.3).
B150 02/04/25	Mtgs/Communications w/Creditor G. Williams	0.60	762.00	Attend weekly professionals call.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/05/25	Mtgs/Communications w/Creditor D. Kaltman	0.40	458.00	Correspondence with J. Yim concerning UCC update email (.2); review UCC update email (.1); correspondence concerning UCC update email (.1).
B150 02/05/25	Mtgs/Communications w/Creditor J. Yim	1.30	1,813.50	Draft email memo to UCC summarizing discovery progress.
B150 02/06/25	Mtgs/Communications w/Creditor G. Steinman	0.70	1,137.50	Email memo to UCC re status updates (.2); calls and email correspondence with J. Evans re same (.2); develop strategy re same (.3).
B150 02/06/25	Mtgs/Communications w/Creditor J. Yim	1.50	2,092.50	Correspondence with UCC concerning Special Committee discovery.
B150 02/10/25	Mtgs/Communications w/Creditor C. Gibbs	0.30	637.50	Review of draft presentation from Genesis to UCC.
B150 02/11/25	Mtgs/Communications w/Creditor D. Kaltman	1.00	1,145.00	Review and summarize Second Interim Order for UCC email (.6); summarize insider investigation updates for UCC email (.3); correspondence with G. Steinman concerning same (.1).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/11/25	Mtgs/Communications w/Creditor N. Rowles	0.30	433.50	Participate in professionals call regarding February 12 Committee meeting.
B150 02/11/25	Mtgs/Communications w/Creditor G. Williams	1.00	1,270.00	Prepare for (.7) and attend (.3) weekly professionals meeting.
B150 02/11/25	Mtgs/Communications w/Creditor C. Gibbs	0.60	1,275.00	Prepare for (.3) and attend (.3) weekly professionals call.
B150 02/12/25	Mtgs/Communications w/Creditor D. Kaltman	2.80	3,206.00	Review and summarize adversary complaint against Whinstone and Riot for upcoming UCC presentation (1.9); conference with J. Evans concerning Second Interim Order and adversary complaint against Whinstone and Riot for upcoming UCC presentation (.5); participate in UCC meeting (.4) (partial).
B150 02/12/25	Mtgs/Communications w/Creditor N. Rowles	0.40	578.00	Participate in Committee meeting (partial).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/12/25	Mtgs/Communications w/Creditor C. Gibbs	1.00	2,125.00	Preparation for (1.3) and attendance on (.5) weekly UCC meeting call.
B150 02/12/25	Mtgs/Communications w/Creditor G. Steinman	1.00	1,625.00	Attend UCC meeting (.5); calls with D. Azman and J. Evans re same (.3); multiple email correspondence with D. Kaltman re same (.2).
B150 02/12/25	Mtgs/Communications w/Creditor G. Williams	0.70	889.00	Prepare for (.2) and attend (.5) weekly Committee meeting.
B150 02/12/25	Mtgs/Communications w/Creditor J. Evans	0.80	1,460.00	Meeting with D. Kaltman concerning prep for UCC meeting (.3); participate in weekly UCC meeting (.5).
B150 02/12/25	Mtgs/Communications w/Creditor C. Gibbs	0.80	1,700.00	Multiple correspondence with MWE teams re upcoming Committee meeting and materials related to same.
B150 02/12/25	Mtgs/Communications w/Creditor C. Masenthin	0.50	510.00	Analyze UCC meeting update materials.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/18/25	Mtgs/Communications w/Creditor N. Rowles	0.10	144.50	Participate in weekly Committee professionals call re strategy matters and updates.
B150 02/18/25	Mtgs/Communications w/Creditor G. Steinman	0.30	487.50	Prepare for (.2) and attend (.1) strategy call with GCP.
B150 02/18/25	Mtgs/Communications w/Creditor C. Gibbs	0.50	1,062.50	Prepare for (.4) and attend (.1) weekly UCC professionals call.
B150 02/19/25	Mtgs/Communications w/Creditor D. Kaltman	0.80	916.00	Draft update email to Committee concerning recent developments and additional updates on investigations (.7); correspondence with G. Steinman and G. Williams concerning update email to Committee (.1).
B150 02/20/25	Mtgs/Communications w/Creditor G. Steinman	0.70	1,137.50	Review of email memo re mediation for UCC (.3); email correspondence with C. Gibbs and G. Williams re same (.2); revise same and circulate to UCC (.2).
B150 02/20/25	Mtgs/Communications w/Creditor G. Williams	0.60	762.00	Multiple correspondence related to Committee updates from mediation with G. Steinman, C. Gibbs, and D. Azman.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/21/25	Mtgs/Communications w/Creditor G. Steinman	1.60	2,600.00	Review of proposed order re settlement (.2); email correspondence and calls with G. Williams re same (.3); email correspondence with UCC re same (.2); review of initial memo/slides for UCC meeting (.9).
B150 02/24/25	Mtgs/Communications w/Creditor N. Rowles	0.20	289.00	Email correspondence with G. Williams re Feb. 12 meeting minutes (.1); email correspondence with G. Steinman re Feb. 26, 2025 Committee meeting (.1).
B150 02/25/25	Mtgs/Communications w/Creditor J. Kiehl	0.40	358.00	Review correspondence with client re case updates in connection with Committee investigation.
B150 02/25/25	Mtgs/Communications w/Creditor N. Rowles	0.20	289.00	Participate in weekly call with Committee professionals.
B150 02/25/25	Mtgs/Communications w/Creditor G. Steinman	0.50	812.50	Prepare for and attend call with GCP re status of financing.
B150 02/25/25	Mtgs/Communications w/Creditor G. Steinman	1.10	1,787.50	Review and revise email memo to UCC re updates and status (.6); email correspondence with A. March re same (.2); calls with D. Azman re same (.3).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/26/25	Mtgs/Communications w/Creditor N. Rowles	0.70	1,011.50	Revise minutes from February 12 Committee meeting.
B155 02/21/25	Court Hearings G. Steinman	0.70	1,137.50	Calls and email correspondence with D. Azman re emergency hearing and proposed resolution (.5); attend hearing (.2).
B160 02/04/25	Fee/Employment Applications G. Williams	2.00	2,540.00	Review and revise invoices for privilege and compliance with U.S. Trustee Guidelines.
B160 02/21/25	Fee/Employment Applications G. Williams	3.20	4,064.00	Review and revise invoices for privilege and compliance with U.S. Trustee Guidelines.
B160 02/23/25	Fee/Employment Applications N. Rowles	1.10	1,589.50	Review and revise November and December invoices for privilege and compliance with U.S. Trustee Guidelines (.9); email correspondence with G. Williams re same (.2).
B190 02/04/25	Other Contested Matters G. Williams	2.00	2,540.00	Analyze issues related to Whinstone litigation (1.5); multiple discussions with GCP and MWE teams concerning same (.5).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 02/05/25	Other Contested Matters D. Northrop	1.60	1,312.00	Research for precedent from SDTX for notices of Rule 2004 examination (1.5); e-mail correspondence with G. Williams regarding same (.1).
B190 02/10/25	Other Contested Matters G. Steinman	4.00	6,500.00	Review of order re phase 2 (.7); calls and email correspondence with D. Kaltman and D. Azman re same (.2); review of pleadings and briefings re mediation (1.6); email correspondence with C. Gibbs re same (.2); call with D. Azman and J. Evans re strategy (.4); call with GCP re same (.4); review and revise 2004 agreement (.5).
B190 02/10/25	Other Contested Matters D. Northrop	0.60	492.00	Assemble position statements filed by the Debtors, Whinstone US, Inc., and the Ad Hoc Group of SAFE Parties regarding the scope of the Phase 2 hearing on the Debtors' motion to assume for C. Gibbs.
B190 02/11/25	Other Contested Matters D. Northrop	0.30	246.00	Review agreed mediation order and corrected agreed mediation order appointing Judge Mark Mullin as mediator (.2); e-mail correspondence with MWE team regarding same (.1).
B190 02/11/25	Other Contested Matters D. Northrop	0.30	246.00	Review complaint filed by Rhodium JV LLC, et al. against Whinstone US, Inc., et al., commencing Adv. Pro. 25-3047 (.2); e-mail correspondence with MWE team regarding same (.1).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 02/11/25	Other Contested Matters G. Williams	1.00	1,270.00	Review of recent pleadings, including adversary complaint against Whinstone.
B190 02/12/25	Other Contested Matters J. Evans	1.10	2,007.50	Review second interim order (.5); review recently-filed adversary complaint (.6).
B190 02/12/25	Other Contested Matters A. Feinsod	2.00	1,790.00	Review and analyze Rhodium's complaint filed against Whinstone (.8); review, analyze, and draft timeline related to potential estate causes of actions (1.2).
B190 02/12/25	Other Contested Matters J. Kiehl	0.90	805.50	Review and analyze Rhodium complaint.
B190 02/14/25	Other Contested Matters N. Rowles	0.50	722.50	Analyze adversary complaint against Whinstone and Riot and summary of same from D. Kaltman.
B190 02/15/25	Other Contested Matters C. Gibbs	1.30	2,762.50	Multiple correspondence with MWE team re mediation schedule and case administration matters (.6); review of position statements of Debtor and Whinstone (.7).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 02/16/25	Other Contested Matters N. Rowles	0.80	1,156.00	Analyze Court's order on Phase 1 of Whinstone litigation in connection with preparing for mediation related to Phase 2.
B190 02/16/25	Other Contested Matters G. Williams	4.00	5,080.00	Prepare for mediation.
B190 02/17/25	Other Contested Matters C. Gibbs	0.70	1,487.50	Multiple correspondence with MWE team concerning Whinstone-related issues.
B190 02/17/25	Other Contested Matters J. Yim	0.50	697.50	Review Whinstone adversary complaint.
B190 02/18/25	Other Contested Matters J. Kiehl	0.20	179.00	Review recent case filings in connection with Committee investigation.
B190 02/18/25	Other Contested Matters D. Azman	7.40	13,024.00	Prepare for mediation.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 02/18/25	Other Contested Matters C. Gibbs	1.70	3,612.50	Preparation for mediation (1.0); multiple correspondence with MWE teams re same (.7).
B190 02/18/25	Other Contested Matters G. Steinman	0.60	975.00	Calls with D. Azman re mediation strategy.
B190 02/19/25	Other Contested Matters D. Azman	8.50	14,960.0 0	Attend mediation (partial).
B190 02/19/25	Other Contested Matters G. Williams	11.50	14,605.0 0	Participate in 2/19 mediation.
B190 02/19/25	Other Contested Matters C. Gibbs	7.00	14,875.0 0	Attendance at all-day mediation with Whinstone/Riot/SAFE's & Debtor (partial).
B190 02/19/25	Other Contested Matters G. Steinman	0.50	812.50	Multiple email correspondence with G. Williams and D. Azman re mediation.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 02/19/25	Other Contested Matters D. Kaltman	0.60	687.00	Review and summarize Whinstone's emergency motion concerning Phase 2 (.2); review and summarize Debtors objection concerning Whinstone's Proof of Claim (.4).
B190 02/20/25	Other Contested Matters C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team re Whinstone settlement status and re case administration matters.
B190 02/20/25	Other Contested Matters J. Kiehl	0.60	537.00	Review recent docket filings in connection with Committee investigation.
B190 02/21/25	Other Contested Matters J. Kiehl	0.50	447.50	Review recent case developments and court filings in connection with Committee investigation.
B190 02/21/25	Other Contested Matters C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team re Whinstone Complaint and claims (.7); review pleadings related to same (.3).
B190 02/24/25	Other Contested Matters J. Kiehl	0.60	537.00	Review recent case filings in connection with Committee investigation.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 02/24/25	Other Contested Matters G. Steinman	0.50	812.50	Calls with D. Azman re status of mediation and plan.
B190 02/25/25	Other Contested Matters M. Gibson	0.10	102.00	Analyze correspondence regarding litigation updates.
B190 02/25/25	Other Contested Matters C. Gibbs	0.80	1,700.00	Conferences with co-counsel re Whinstone settlement and review of emails re same.
B190 02/25/25	Other Contested Matters C. Gibbs	0.60	1,275.00	Multiple correspondence with MWE team re Whinstone-related issues.
B190 02/26/25	Other Contested Matters J. Kiehl	0.30	268.50	Review and analyze recent bankruptcy court filings in connection with Committee investigation.
B230 02/01/25	Financing/Cash Collections G. Williams	1.30	1,651.00	Review of emails concerning exit financing (.8); analyze issues concerning same (.5).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B230 02/03/25	Financing/Cash Collections J. Ching	2.00	3,950.00	Reviewing exit facility bids (1.4); conference with MWE team concerning same (.6).
B230 02/03/25	Financing/Cash Collections C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team re exit financing issues and plan of reorganization status.
B230 02/03/25	Financing/Cash Collections N. Rowles	0.80	1,156.00	Analyze exit financing term sheet submissions.
B230 02/03/25	Financing/Cash Collections G. Steinman	0.90	1,462.50	Review of issues re financing (.6); email correspondence with GCP and D. Kaltman re same (.3).
B230 02/03/25	Financing/Cash Collections D. Kaltman	0.10	114.50	Multiple correspondence with G. Steinman and J. Ching concerning exit financing.
B230 02/04/25	Financing/Cash Collections C. Gibbs	0.60	1,275.00	Multiple correspondence with MWE team re exit financing.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B230 02/04/25	Financing/Cash Collections G. Steinman	1.00	1,625.00	Prepare for and attend call with GCP re case updates and financing.
B230 02/07/25	Financing/Cash Collections C. Gibbs	0.40	850.00	Multiple correspondence with MWE team re exit financing term sheets.
B230 02/09/25	Financing/Cash Collections C. Gibbs	0.40	850.00	Multiple correspondence with MWE team re exit financing.
B230 02/11/25	Financing/Cash Collections G. Steinman	1.10	1,787.50	Prepare for and attend strategy meeting with GCP (.6); calls and email correspondence with GCP re financing process (.5).
B230 02/14/25	Financing/Cash Collections G. Williams	0.20	254.00	Analyze financing update.
B230 02/19/25	Financing/Cash Collections G. Williams	0.50	635.00	Review Debtors' revised cash collateral order (.4); correspondence with MWE team concerning same (.1).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B230 02/19/25	Financing/Cash Collections G. Steinman	0.20	325.00	Email correspondence with Debtors re cash collateral amendment.
B230 02/20/25	Financing/Cash Collections G. Steinman	0.40	650.00	Email correspondence with GCP re cash collateral amendment (.2); email correspondence and call with D. Azman re same (.2).
B230 02/24/25	Financing/Cash Collections G. Steinman	0.50	812.50	Calls and email correspondence with Debtors re cash collateral amendment (.3); email correspondence with A. March re same (.2).
B230 02/24/25	Financing/Cash Collections A. March	0.70	889.00	Draft correspondence re amendment to cash collateral order.
B230 02/25/25	Financing/Cash Collections C. Gibbs	0.60	1,275.00	Multiple correspondence with MWE team re exit financing term sheets.
B230 02/25/25	Financing/Cash Collections G. Williams	0.60	762.00	Prepare for (.4) and attend (.2) weekly call with Committee professionals concerning litigation and exit financing updates.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 3995317  
 Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 02/18/25	Claims Administration & Object G. Steinman	1.40	2,275.00	Review of claim objection, phase 2 order, and prior briefing on same (1.2); email correspondence with D. Kaltman re same (.2).
B320 02/06/25	Plan and Disclosure Statement C. Gibbs	1.10	2,337.50	Multiple correspondence with MWE team concerning plan-related issues.
B320 02/14/25	Plan and Disclosure Statement N. Rowles	0.40	578.00	Review financing update from GCP in connection with assessing potential plan objections.
B320 02/16/25	Plan and Disclosure Statement N. Rowles	0.90	1,300.50	Review GCP summary analyses of plan issues in connection with assessing merits of potential objection to plan.
B320 02/24/25	Plan and Disclosure Statement C. Gibbs	1.10	2,337.50	Multiple correspondence with MWE team related to Plan issues (.7); review pleadings related to same (.4).
<b>Total Hours</b>		<b>249.60</b>	<b>Total For Services</b>	<b>\$343,286.00</b>

**Task Code Summary**

<b>Task Code</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
B110	Case Administration	4.20	7,620.00
B120	Asset Analysis and Recovery	124.40	147,919.00

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will &amp; Emery LLP.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task Code</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
B150	Mtgs/Communications w/Creditor	30.20	44,364.00
B155	Court Hearings	0.70	1,137.50
B160	Fee/Employment Applications	6.30	8,193.50
B190	Other Contested Matters	65.60	102,774.50
B230	Financing/Cash Collections	13.30	22,449.00
B310	Claims Administration & Object	1.40	2,275.00
B320	Plan and Disclosure Statement	3.50	6,553.50
		<u>249.60</u>	<u>343,286.00</u>



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

### Costs and Other Charges

Timekeeper	Date	Description	Qty	Amount
D. Azman	02/18/25	Travel Expenses Roundtrip travel to Dallas for Rhodium mediation	0.00	1,816.97
D. Azman	02/18/25	Business Meal Dinner purchase at Lagaardia airport on way to Dallas for Rhodium mediation	0.00	37.26
D. Azman	02/18/25	Travel Expenses Taxi to from home to Lagaardia airport to attend Rhodium hearings in Dallas	0.00	175.81
D. Azman	02/19/25	Business Meal Breakfast - attended Rhodium mediation in Dallas	0.00	22.73
D. Azman	02/19/25	Business Meal Lunch - attended Rhodium mediation in Dallas	0.00	36.72
D. Azman	02/19/25	Business Meal Snack purchase in Lagaardia airport	0.00	13.46
D. Azman	02/19/25	Travel Expenses Hotel Accommodations in Dallas for client hearings (Checked in on 2/19; charged for 2 nights as accommodations were required for day and night use)	0.00	1,235.48
D. Azman	02/19/25	Travel Expenses Taxi from hotel to airport for return travel to NY	0.00	146.72
D. Azman	02/19/25	Travel Expenses Taxi from airport in Dallas to Hotel	0.00	193.05
D. Azman	02/19/25	Travel Expenses Taxis while attending client meetings in Dallas	0.00	79.16
B. Casten	02/28/25	Computer Usage Charge - Data Review & Production Software "February monthly fee for Discovery Platform Use (RelativityOne, 77.97 GBs)"	1.00	935.64

**Total Costs and Other Charges \$4,693.00**

**Total This Invoice \$347,979.00**



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

### Timekeeper Summary

---

Name	Hours	Rate	Amount
D. Azman	16.70	1,760.00	29,392.00
J. Ching	2.00	1,975.00	3,950.00
J. Evans	5.70	1,825.00	10,402.50
A. Feinsod	28.00	895.00	25,060.00
C. Gibbs	35.20	2,125.00	74,800.00
M. Gibson	0.60	1,020.00	612.00
D. Kaltman	41.30	1,145.00	47,288.50
J. Kiehl	21.40	895.00	19,153.00
A. March	8.00	1,270.00	10,160.00
C. Masenthin	4.40	1,020.00	4,488.00
D. Northrop	3.80	820.00	3,116.00
N. Rowles	7.60	1,445.00	10,982.00
G. Steinman	18.30	1,625.00	29,737.50
G. Williams	35.50	1,270.00	45,085.00
J. Wisniewski	1.00	1,020.00	1,020.00
J. Yim	20.10	1,395.00	28,039.50
<b>Totals</b>	<b>249.60</b>		<b><u>\$343,286.00</u></b>



Rhodium Encore Creditors' Committee  
Invoice: 3995317

03/31/2025

**Invoice Totals**

---

<b>Matter Name</b>	<b>Hours</b>	<b>Fees</b>	<b>Costs and Other Charges</b>	<b>Retainer</b>	<b>Total</b>
0011 Rhodium Encore Official Creditors' Committee	249.60	343,286.00	4,693.00	0.00	347,979.00



Invoice: 4017689  
Client: 125749

05/14/2025

Rhodium Encore Creditors' Committee  
Morris James  
500 Delaware Avenue  
Suite 1500  
Wilmington, DE 19801

For Services Rendered in Connection with:

Matter: 0011 Rhodium Encore Official Creditors' Committee

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 03/03/25	Case Administration D. Northrop	0.10	82.00	Communications with MWE team regarding new case dates and deadlines.
B110 03/04/25	Case Administration J. Kiehl	0.10	89.50	Analyze issues related to Debtors' exclusivity extension motion.
B110 03/04/25	Case Administration C. Gibbs	1.00	2,125.00	Multiple email correspondence with MWE team regarding key strategic issues and related workstreams.
B110 03/05/25	Case Administration J. Kiehl	0.10	89.50	Multiple correspondence with MWE team regarding case workstreams.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 4017689  
Invoice Date: 05/14/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 03/05/25	Case Administration C. Gibbs	0.80	1,700.00	Multiple email correspondence with MWE team regarding key strategic issues and related workstreams.
B110 03/06/25	Case Administration C. Gibbs	0.60	1,275.00	Multiple email correspondence with MWE team regarding key strategic issues and related workstreams.
B110 03/10/25	Case Administration C. Gibbs	0.70	1,487.50	Multiple email correspondence with MWE team regarding key strategic issues and related workstreams.
B110 03/11/25	Case Administration C. Gibbs	0.60	1,275.00	Multiple email correspondence with MWE team regarding key strategic issues and related workstreams.
B110 03/12/25	Case Administration C. Gibbs	0.50	1,062.50	Multiple email correspondence with MWE team regarding key strategic issues and related workstreams.
B110 03/13/25	Case Administration C. Gibbs	0.60	1,275.00	Multiple email correspondence with MWE team regarding key strategic issues and related workstreams.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 4017689  
Invoice Date: 05/14/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 03/14/25	Case Administration C. Gibbs	0.50	1,062.50	Multiple email correspondence with MWE team regarding key strategic issues and related workstreams.
B110 03/19/25	Case Administration C. Gibbs	0.60	1,275.00	Multiple email correspondence with MWE team regarding key strategic issues and related workstreams.
B110 03/21/25	Case Administration C. Gibbs	0.50	1,062.50	Multiple email correspondence with MWE team regarding key strategic issues and related workstreams.
B110 03/26/25	Case Administration C. Gibbs	0.50	1,062.50	Multiple email correspondence with MWE team regarding key strategic issues and related workstreams.
B120 03/04/25	Asset Analysis and Recovery D. Kaltman	0.20	229.00	Correspondence with Debtors concerning 2004-1 Agreements (.1); correspondence with J. Evans concerning same (.1).
B120 03/04/25	Asset Analysis and Recovery J. Evans	0.40	730.00	Correspondence with Debtor concerning investigation (.2); correspondence with D. Azman concerning strategy related to same (.2).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 4017689  
Invoice Date: 05/14/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 03/10/25	Asset Analysis and Recovery J. Evans	0.30	547.50	Correspondence with debtors concerning discovery issues.
B120 03/12/25	Asset Analysis and Recovery B. Casten	1.50	1,102.50	Coordinate the transfer, tracking, extraction, processing, and loading of received REI productions into the document repository (1.2); resolve duplicative production from earlier transfers (.3).
B120 03/12/25	Asset Analysis and Recovery J. Evans	0.40	730.00	Correspondence concerning document production (.2); correspondence concerning removal of reference (.2).
B120 03/12/25	Asset Analysis and Recovery D. Kaltman	0.30	343.50	Correspondence with B. Casten concerning document productions (.2); correspondence with Debtors concerning document productions (.1).
B120 03/13/25	Asset Analysis and Recovery B. Casten	1.50	1,102.50	Coordinate the transfer, tracking, extraction, processing, and loading of received productions REI_SC003, REI_SC004, REI_SC005, REI_SC006 into the document repository for review.
B120 03/13/25	Asset Analysis and Recovery F. Belayneh	1.50	442.50	Import production data and load into the review platform (1.2); conduct QC on data to ensure file count is correct and all text, natives and images are present and all field populated appropriately (.3).



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 4017689  
Invoice Date: 05/14/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 03/14/25	Asset Analysis and Recovery A. Garcia	4.50	1,327.50	4x Data sets, Import production data and load into the review platform (3.4); conduct QC on data to ensure file count is correct and all text, natives and images are present and all fields are populated appropriately (1.1).
B120 03/17/25	Asset Analysis and Recovery B. Casten	0.50	367.50	Review processed and loaded received productions in the repository for quality assurance and update the text index to integrate new documents into ongoing review.
B120 03/18/25	Asset Analysis and Recovery J. Horowitz	0.30	268.50	Review document production for responsiveness and significance in connection with Committee investigation.
B120 03/18/25	Asset Analysis and Recovery J. Horowitz	0.50	447.50	Conference with J. Kiehl concerning scope of document review in connection with Committee investigation.
B120 03/18/25	Asset Analysis and Recovery J. Kiehl	1.80	1,611.00	Conference with D. Kaltman to discuss reviewing production from Quinn team (.4); prepare search terms and begin reviewing Quinn production (1.4).
B120 03/18/25	Asset Analysis and Recovery B. Casten	0.30	220.50	Update the document repository workspace security permissions to add additional attorneys to the review.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 4017689  
Invoice Date: 05/14/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 03/27/25	Asset Analysis and Recovery J. Evans	0.30	547.50	Multiple correspondence with MWE team relating to special counsel issues.
B130 03/21/25	Asset Disposition G. Steinman	1.30	2,112.50	Review of 9019 motion, order, and term sheet (.7); multiple email correspondence with D. Kaltman re same (.2); review of summary memo re same (.4).
B130 03/24/25	Asset Disposition G. Steinman	1.80	2,925.00	Email correspondence with GCP re sale (.2); call with D. Azman re same (.2); email correspondence with C. Gibbs and D. Azman re same (.3); review of term sheet and prepare issues list (1); email correspondence with Debtors re same (.1).
B130 03/25/25	Asset Disposition G. Steinman	0.50	812.50	Email correspondence with party in interest re sale (.2); calls and email correspondence with D. Azman re same (.3).
B150 03/04/25	Mtgs/Communications w/Creditor G. Steinman	0.30	487.50	Prepare for (.1) and attend (.1) call with MWE and GCP teams re UCC meeting; correspondence with D. Azman and UCC re same (.1).
B150 03/04/25	Mtgs/Communications w/Creditor C. Gibbs	0.30	637.50	Prepare for (.2) and attend (.1) weekly professionals call with MWE and GCP teams.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4017689  
 Invoice Date: 05/14/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 03/11/25	Mtgs/Communications w/Creditor D. Kaltman	0.80	916.00	Draft correspondence to Committee concerning updates on Whinstone litigation filings (.7); correspondence with G. Steinman concerning same (.1).
B150 03/11/25	Mtgs/Communications w/Creditor C. Gibbs	0.30	637.50	Prepare for (.2) and attend (.1) weekly all-professionals call with MWE and GCP teams.
B150 03/11/25	Mtgs/Communications w/Creditor J. Kiehl	0.10	89.50	Email correspondence with Committee members concerning recent filings.
B150 03/19/25	Mtgs/Communications w/Creditor D. Kaltman	0.80	916.00	Draft email update to Committee concerning recent adversary proceeding filings (.7); draft summary email concerning adversary proceeding hearing (.1).
B150 03/19/25	Mtgs/Communications w/Creditor G. Steinman	0.90	1,462.50	Multiple email correspondence with D. Kaltman re email update to UCC (.4); review and revise memo on same (.5).
B150 03/21/25	Mtgs/Communications w/Creditor D. Kaltman	0.80	916.00	Read and summarize Term Sheet between Debtors and Whinstone for Committee (.7); correspondence with G. Steinman concerning same (.1).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4017689  
 Invoice Date: 05/14/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 03/21/25	Mtgs/Communications w/Creditor G. Steinman	0.20	325.00	Review and revise email memo to UCC re sale.
B150 03/24/25	Mtgs/Communications w/Creditor G. Steinman	0.70	1,137.50	Review of UCC presentations re claims waterfall in preparation for UCC meeting (.5); email correspondence with D. Azman re same (.2).
B150 03/25/25	Mtgs/Communications w/Creditor J. Yim	0.30	418.50	Prepare for (.2) and attend (.1) conference with MWE and GCP teams concerning ongoing workstreams.
B150 03/25/25	Mtgs/Communications w/Creditor G. Steinman	0.50	812.50	Review of GCP deck re UCC meeting (.4); prepare for and attend call with GCP re same (.1).
B150 03/26/25	Mtgs/Communications w/Creditor D. Kaltman	0.80	916.00	Attend UCC meeting (.5); conference with D. Azman and G. Steinman concerning case updates in connection with Committee meeting (.3).
B150 03/26/25	Mtgs/Communications w/Creditor C. Gibbs	0.50	1,062.50	Participate in weekly Committee call.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4017689  
 Invoice Date: 05/14/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 03/26/25	Mtgs/Communications w/Creditor N. Rowles	0.50	722.50	Participate in weekly Committee call.
B150 03/26/25	Mtgs/Communications w/Creditor D. Azman	0.70	1,232.00	Prepare for (.2) and participate in (.5) weekly UCC call.
B150 03/26/25	Mtgs/Communications w/Creditor G. Williams	0.70	889.00	Prepare for (.2) and attend (.5) weekly Committee meeting.
B155 03/19/25	Court Hearings C. Gibbs	1.20	2,550.00	Preparation for (1.0) and virtual attendance at (.2) hearing on Whinstone dispute.
B155 03/19/25	Court Hearings D. Kaltman	0.20	229.00	Participate in March 19 hearing in the Rhodium adversary proceeding.
B160 03/04/25	Fee/Employment Applications D. Northrop	2.20	1,804.00	Draft/prepare Ex. A (timekeeper summary chart) for MWE combined first monthly fee statement.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4017689  
 Invoice Date: 05/14/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 03/04/25	Fee/Employment Applications N. Rowles	1.50	2,167.50	Review and revise invoices for privilege and compliance with U.S. Trustee Guidelines.
B160 03/05/25	Fee/Employment Applications G. Williams	2.30	2,921.00	Review and revise invoices for privilege and compliance with U.S. Trustee Guidelines.
B160 03/06/25	Fee/Employment Applications N. Rowles	3.40	4,913.00	Review McDermott November time detail for privilege and compliance with local rules (3.2); teleconference with G. Steinman re same (.1); correspondence with G. Steinman and G. Williams re same (.1).
B160 03/07/25	Fee/Employment Applications N. Rowles	0.30	433.50	Correspondence with G. Steinman re MWE first monthly fee statement (.1); multiple correspondence with MWE team re same (.2).
B160 03/09/25	Fee/Employment Applications N. Rowles	0.50	722.50	Review and revise invoices for privilege and compliance with U.S. Trustee Guidelines.
B160 03/10/25	Fee/Employment Applications C. Gibbs	0.50	1,062.50	Review invoices for privilege and compliance with U.S. Trustee Guidelines.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 4017689  
Invoice Date: 05/14/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 03/10/25	Fee/Employment Applications N. Rowles	2.20	3,179.00	Revise McDermott December time detail for privilege and compliance with U.S. Trustee Guidelines.
B160 03/11/25	Fee/Employment Applications N. Rowles	5.80	8,381.00	Revise McDermott December time detail for privilege and compliance with U.S. Trustee Guidelines.
B160 03/12/25	Fee/Employment Applications N. Rowles	1.60	2,312.00	Revise McDermott December time detail for privilege and compliance with U.S. Trustee Guidelines.
B160 03/13/25	Fee/Employment Applications N. Rowles	1.50	2,167.50	Revise McDermott November time detail for privilege and compliance with U.S. Trustee Guidelines.
B160 03/14/25	Fee/Employment Applications N. Rowles	2.20	3,179.00	Revise McDermott November time detail for privilege and compliance with U.S. Trustee Guidelines.
B160 03/16/25	Fee/Employment Applications N. Rowles	1.10	1,589.50	Revise McDermott November time detail for privilege and compliance with U.S. Trustee Guidelines.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 4017689  
Invoice Date: 05/14/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 03/17/25	Fee/Employment Applications N. Rowles	1.10	1,589.50	Revise McDermott November time detail for privilege and compliance with U.S. Trustee Guidelines.
B160 03/17/25	Fee/Employment Applications J. Bishop Jones	0.20	79.00	Receipt and review of Keller Cohn LLP's Sixth Monthly Fee Statement (.1); circulate to MWE team (.1).
B160 03/18/25	Fee/Employment Applications N. Rowles	2.60	3,757.00	Revise McDermott December time detail for privilege and compliance with U.S. Trustee Guidelines (1.9); correspondence with G. Steinman re same (.4); correspondence with D. Azman re same (.3).
B160 03/20/25	Fee/Employment Applications N. Rowles	0.50	722.50	Revise McDermott December time detail for privilege and compliance with U.S. Trustee Guidelines (.3); correspondence with G. Steinman re same (.2).
B160 03/22/25	Fee/Employment Applications N. Rowles	1.80	2,601.00	Revise first monthly fee statement in accordance with updates to invoices (.7); review time detail for January and February for privilege and compliance with U.S. Trustee Guidelines (.8); correspondence with G. Steinman and G. Williams re same (.3).


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4017689  
 Invoice Date: 05/14/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 03/23/25	Fee/Employment Applications N. Rowles	0.30	433.50	Teleconference with G. Williams re Rhodium fee applications.
B160 03/24/25	Fee/Employment Applications C. Gibbs	0.50	1,062.50	Review time detail for January and February for privilege and compliance with U.S. Trustee Guidelines.
B160 03/28/25	Fee/Employment Applications N. Rowles	2.30	3,323.50	Review SAFE ad hoc group of SAFE holders' objection to Debtors' application for an updated order authorizing the retention of Lehotsky Keller Cohn LLP (.5); analyze issues related to same (.6); draft summary of issues related to same (1.1); correspondence with G. Steinman re same (.1).
B160 03/30/25	Fee/Employment Applications N. Rowles	1.10	1,589.50	Review McDermott January and February time detail for privilege and compliance with U.S. Trustee Guidelines (.8); correspondence with G. Williams re same (.3).
B190 03/06/25	Other Contested Matters C. Gibbs	0.70	1,487.50	Multiple email correspondence with MWE team re Whinstone dispute.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4017689  
 Invoice Date: 05/14/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 03/10/25	Other Contested Matters C. Gibbs	0.50	1,062.50	Multiple email correspondence with MWE team regarding Whinstone dispute.
B190 03/12/25	Other Contested Matters C. Gibbs	0.50	1,062.50	Multiple email correspondence with MWE team regarding Whinstone dispute.
B190 03/14/25	Other Contested Matters C. Gibbs	0.60	1,275.00	Multiple email correspondence with MWE team regarding Whinstone dispute.
B190 03/17/25	Other Contested Matters C. Gibbs	0.60	1,275.00	Multiple email correspondence with MWE team regarding Whinstone dispute.
B190 03/17/25	Other Contested Matters J. Evans	0.30	547.50	Multiple correspondence with MWE teams regarding withdrawal of reference.
B190 03/18/25	Other Contested Matters D. Kaltman	2.00	2,290.00	Read and review Whinstone and Riot Motions to Dismiss adversary proceeding (1.0); analyze Whinstone motion to withdraw the reference (.5); conference with J. Kiehl concerning same (.2); conference with G. Williams concerning case



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 4017689  
Invoice Date: 05/14/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				strategy (.1); correspondence with J. Evans concerning case strategy (.2).
B190 03/18/25	Other Contested Matters C. Gibbs	0.60	1,275.00	Multiple email correspondence with MWE team regarding potential global settlement relating to the Whinstone dispute.
B190 03/31/25	Other Contested Matters G. Steinman	0.70	1,137.50	Review of order re mediation (.4); multiple email correspondence with D. Azman and G. Williams re same (.3).
B190 03/31/25	Other Contested Matters G. Williams	0.90	1,143.00	Multiple conferences with MWE team concerning May 2025 mediation order.
B230 03/04/25	Financing/Cash Collections G. Steinman	0.30	487.50	Multiple correspondence with D. Azman re status of exit financing and related case strategy.
B310 03/30/25	Claims Administration & Object N. Rowles	0.30	433.50	Analyze claims pool in connection with assessing unsecured creditor recoveries.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 4017689  
Invoice Date: 05/14/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 03/03/25	Plan and Disclosure Statement D. Kaltman	0.20	229.00	Analyze issues relating to Debtors' exclusivity extension motion.
B320 03/03/25	Plan and Disclosure Statement D. Northrop	0.10	82.00	Review Debtors' second motion for entry of an order extending Debtors' exclusive periods to file a chapter 11 plan and solicit acceptances thereof, and e-mail correspondence with MWE team regarding same.
B320 03/04/25	Plan and Disclosure Statement J. Yim	0.30	418.50	Confer with MWE team concerning recent pleadings and ongoing workstreams related to the Debtors' plan.
B320 03/04/25	Plan and Disclosure Statement C. Gibbs	0.50	1,062.50	Multiple email correspondence with MWE and GCP teams regarding exit financing issues.
B320 03/06/25	Plan and Disclosure Statement C. Gibbs	0.50	1,062.50	Multiple email correspondence with MWE team regarding issues related to exit financing.
B320 03/20/25	Plan and Disclosure Statement C. Gibbs	0.70	1,487.50	Review of multiple emails with MWE and Debtors teams re status of global settlement to be incorporated into Plan.


**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4017689  
 Invoice Date: 05/14/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 03/21/25	Plan and Disclosure Statement C. Gibbs	0.50	1,062.50	Multiple email correspondence with MWE team regarding gobal settlement to be incorporated into Plan.
B320 03/24/25	Plan and Disclosure Statement C. Gibbs	0.40	850.00	Multiple email correspondence with MWE team regarding Plan-related issues.
B320 03/26/25	Plan and Disclosure Statement C. Gibbs	0.40	850.00	Multiple email correspondence with MWE team regarding Plan-related issues.
B320 03/29/25	Plan and Disclosure Statement N. Rowles	0.40	578.00	Analyze updates from GCP team re potential recoveries for unsecured creditors.
<b>Total Hours</b>		<b>83.20</b>	<b>Total For Services</b>	<b>\$118,297.00</b>

**Task Code Summary**

<b>Task Code</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
B110	Case Administration	7.20	14,923.50
B120	Asset Analysis and Recovery	14.30	10,017.50
B130	Asset Disposition	3.60	5,850.00
B150	Mtgs/Communications w/Creditor	9.20	13,578.00
B155	Court Hearings	1.40	2,779.00
B160	Fee/Employment Applications	35.50	49,990.00
B190	Other Contested Matters	7.40	12,555.50
B230	Financing/Cash Collections	0.30	487.50

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will &amp; Emery LLP.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 4017689  
Invoice Date: 05/14/2025

<b>Task Code</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
B310	Claims Administration & Object	0.30	433.50
B320	Plan and Disclosure Statement	4.00	7,682.50
		83.20	118,297.00
<b>Total This Invoice</b>			<b><u>\$118,297.00</u></b>

### Timekeeper Summary

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
D. Azman	0.70	1,760.00	1,232.00
F. Belayneh	1.50	295.00	442.50
J. Bishop Jones	0.20	395.00	79.00
B. Casten	3.80	735.00	2,793.00
J. Evans	1.70	1,825.00	3,102.50
A. Garcia	4.50	295.00	1,327.50
C. Gibbs	16.70	2,125.00	35,487.50
J. Horowitz	0.80	895.00	716.00
D. Kaltman	6.10	1,145.00	6,984.50
J. Kiehl	2.10	895.00	1,879.50
D. Northrop	2.40	820.00	1,968.00
N. Rowles	31.00	1,445.00	44,795.00
G. Steinman	7.20	1,625.00	11,700.00
G. Williams	3.90	1,270.00	4,953.00
J. Yim	0.60	1,395.00	837.00
<b>Totals</b>	<b>83.20</b>		<b><u>\$118,297.00</u></b>



Invoice: 4017683  
Client: 125749

08/20/2025

Rhodium Encore Creditors' Committee  
Morris James  
500 Delaware Avenue  
Suite 1500  
Wilmington, DE 19801

For Services Rendered in Connection with:

Matter: 0011 Rhodium Encore Official Creditors' Committee

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 04/08/25	Case Administration C. Gibbs	0.80	1,700.00	Multiple email correspondence with MWE team re case administration matters.
B120 04/08/25	Asset Analysis and Recovery A. Feinsod	0.50	447.50	Correspond with J. Kiehl and D. Kaltman re releases and potential litigation claims.
B120 04/08/25	Asset Analysis and Recovery J. Kiehl	0.40	358.00	Research potential claims subject to release under Plan.
B130 04/02/25	Asset Disposition G. Steinman	0.20	325.00	Multiple email correspondence with Debtors re sale and plan.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4017683  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 04/07/25	Asset Disposition D. Kaltman	0.50	572.50	Analyze recent docket filings concerning upcoming sale hearing.
B150 04/01/25	Mtgs/Communications w/Creditor G. Williams	0.20	254.00	Participate in April 1, 2025 all-professionals call with MWE and GCP teams.
B150 04/01/25	Mtgs/Communications w/Creditor N. Rowles	0.60	867.00	Participate in call with MWE and GCP teams in preparation for April 2, 2025 Committee meeting (.2); revise minutes from March 26, 2025 Committee meeting (.4).
B150 04/02/25	Mtgs/Communications w/Creditor N. Rowles	0.30	433.50	Participate in Committee call (.2); email correspondence with Committee re further matter updates (.1).
B150 04/02/25	Mtgs/Communications w/Creditor C. Gibbs	0.60	1,275.00	Prepare for (.4) and attend (.2) weekly UCC call.
B150 04/02/25	Mtgs/Communications w/Creditor G. Steinman	0.30	487.50	Prepare for (.1) and attend (.2) UCC meeting.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4017683  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 04/07/25	Mtgs/Communications w/Creditor N. Rowles	0.40	578.00	Revise minutes from April 2 Committee meeting (.3); correspondence with G. Williams re same (.1).
B150 04/08/25	Mtgs/Communications w/Creditor N. Rowles	0.10	144.50	Participate in call with Committee professionals in connection with preparing Committee update.
B150 04/08/25	Mtgs/Communications w/Creditor G. Steinman	0.20	325.00	Review and revise email to UCC re sale update and case updates.
B150 04/14/25	Mtgs/Communications w/Creditor G. Steinman	0.50	812.50	Review and revise UCC meeting minutes.
B150 04/15/25	Mtgs/Communications w/Creditor D. Kaltman	0.30	343.50	Correspondence with G. Steinman and G. Williams concerning draft email to Committee.
B150 04/15/25	Mtgs/Communications w/Creditor G. Steinman	0.30	487.50	Review and revise email memo to UCC re updates (.2); call with GCP re same (.1).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4017683  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 04/23/25	Mtgs/Communications w/Creditor D. Kaltman	0.50	572.50	Draft summary concerning recently-filed pleadings to Committee.
B150 04/28/25	Mtgs/Communications w/Creditor G. Steinman	0.20	325.00	Review and revise email memo to UCC re draft motions.
B155 04/07/25	Court Hearings J. Bishop Jones	0.50	197.50	Communications with G. Williams related to upcoming hearing (.2); prepare W&E List for hearing on 9019 & 363 motion (.2); circulate same for attorney review (.1).
B155 04/08/25	Court Hearings C. Gibbs	0.50	1,062.50	Preparation for hearing to approve settlement with Whinstone.
B155 04/08/25	Court Hearings C. Gibbs	0.80	1,700.00	Attendance at Court hearing on Whinstone settlement.
B155 04/08/25	Court Hearings G. Steinman	0.50	812.50	Prepare for and attend sale hearing (partial).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4017683  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 04/23/25	Court Hearings D. Kaltman	0.90	1,030.50	Attend court hearing on 2004 motions and mediation status updates (.5); review emergency court filings concerning same (.4).
B155 04/25/25	Court Hearings D. Kaltman	1.00	1,145.00	Read and review docket filings and emergency motions in connection with April 25, 2025 hearing (.7); participate in April 25, 2025 hearing (.3).
B160 04/01/25	Fee/Employment Applications N. Rowles	0.40	578.00	Multiple correspondence with G. Steinman and G. Williams re January and February monthly fee statements (.2); review January and February time detail in connection with same (.2).
B160 04/14/25	Fee/Employment Applications N. Rowles	1.70	2,456.50	Revise MWE January monthly fee statement (.9); revise MWE February monthly fee statement (.7); correspondence with G. Steinman, G. Williams, and J. Bishop Jones re same (.1).
B160 04/15/25	Fee/Employment Applications N. Rowles	0.40	578.00	Review final versions of MWE second and third monthly fee statements in preparation for filing (.1); correspondence with MWE team re same (.1); correspondence with N. Rainey and G. Williams re GCP first monthly fee statement (.1); revise same (.1).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4017683  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 04/15/25	Fee/Employment Applications N. Rainey	1.70	935.00	Multiple communications with G. Williams and N. Rowles re filing and service of monthly fee statements (.4); edit/revise MWE's second and third monthly fee statements (.5); finalize and electronically file same (.2); edit/revise GCP's first monthly fee statement (.3); finalize and electronically file same (.1); effectuate email service of monthly fee statements (.2).
B160 04/24/25	Fee/Employment Applications G. Steinman	0.90	1,462.50	Review and revise MWE fee application including exhibits (.8); email correspondence with G. Williams re same (.1).
B160 04/24/25	Fee/Employment Applications G. Williams	2.20	2,794.00	Revise McDermott January and February time detail for privilege and compliance with U.S. Trustee Guidelines.
B160 04/25/25	Fee/Employment Applications D. Kaltman	0.30	343.50	Revise MWE fee application.
B190 04/28/25	Other Contested Matters G. Williams	2.70	3,429.00	Draft comprehensive summary and recommendations for Debtors' recent filings.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4017683  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B195 04/27/25	Non-Working Travel A. March	4.00	5,080.00	Travel to Dallas, Texas for mediation (reduced by 50%).
B195 04/30/25	Non-Working Travel A. March	4.00	5,080.00	Travel back from mediation in Dallas (reduced by 50%).
B310 04/15/25	Claims Administration & Object G. Steinman	1.80	2,925.00	Multiple email correspondence with G. Williams and Debtors re late claim motion (.4); review of same (.6); review of objections to same (.8).
B310 04/15/25	Claims Administration & Object D. Kaltman	0.50	572.50	Analyze late claim application from Cerasuolo and related objections.
B310 04/22/25	Claims Administration & Object D. Kaltman	0.70	801.50	Review pleadings concerning 2004s for preparation for hearing (.6); correspondence with G. Williams concerning same (.1).
B310 04/26/25	Claims Administration & Object G. Steinman	1.40	2,275.00	Review of various draft motions received from Debtors re distributions and claims (1.2); multiple email correspondence with D. Azman and G. Williams re same (.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4017683  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 04/02/25	Plan and Disclosure Statement C. Gibbs	0.60	1,275.00	Multiple email correspondence with MWE team re issues on Plan confirmation process.
B320 04/03/25	Plan and Disclosure Statement C. Gibbs	0.80	1,700.00	Multiple email correspondence with MWE team and Debtors re Plan confirmation issues and mediation issues.
B320 04/03/25	Plan and Disclosure Statement A. March	1.90	2,413.00	Research re interest rate for unsecured creditors in surplus cases (1.6); multiple email correspondence with MWE team re same (.3).
B320 04/03/25	Plan and Disclosure Statement G. Steinman	1.30	2,112.50	Review of research re plan distribution issues (.8); multiple email correspondence with A. March re same (.2); calls with D. Azman re same (.3).
B320 04/03/25	Plan and Disclosure Statement D. Azman	2.50	4,400.00	Develop strategy re: interest for GUCs (.4); discuss same with G. Steinman (.3); review research re: same (1.8).
B320 04/04/25	Plan and Disclosure Statement G. Steinman	0.30	487.50	Call with D. Azman re plan strategy.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4017683  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 04/04/25	Plan and Disclosure Statement D. Azman	1.00	1,760.00	Attend pre-mediation call (.5); attend strategy call with committee member (.5).
B320 04/04/25	Plan and Disclosure Statement C. Gibbs	0.80	1,700.00	Multiple email correspondence with MWE team re plan confirmation and mediation issues.
B320 04/07/25	Plan and Disclosure Statement G. Steinman	0.80	1,300.00	Review of initial research re distributions outside plan.
B320 04/08/25	Plan and Disclosure Statement D. Kaltman	0.50	572.50	Conference with MWE Team and GCP Team concerning status updates relating to plan negotiations (.1); conference with J. Evans, J. Kiehl, and A. Feinsod concerning plan releases (.4).
B320 04/11/25	Plan and Disclosure Statement C. Gibbs	0.80	1,700.00	Multiple email correspondence with MWE team re mediation with equity holders and Plan confirmation issues.
B320 04/15/25	Plan and Disclosure Statement C. Gibbs	1.00	2,125.00	Multiple email correspondence with MWE team re status of settlement of disputes over distribution of plan proceeds from settlement.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4017683  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 04/21/25	Plan and Disclosure Statement C. Gibbs	0.40	850.00	Multiple email correspondence with MWE team re mediation schedule issues.
B320 04/24/25	Plan and Disclosure Statement D. Azman	1.50	2,640.00	Prepare for mediation.
B320 04/24/25	Plan and Disclosure Statement C. Gibbs	0.40	850.00	Multiple email correspondence with MWE team re mediation issues.
B320 04/25/25	Plan and Disclosure Statement D. Azman	1.20	2,112.00	Prepare for mediation.
B320 04/25/25	Plan and Disclosure Statement A. March	0.10	127.00	Correspond with G. Williams re mediation.
B320 04/26/25	Plan and Disclosure Statement A. March	0.60	762.00	Correspond with G. Williams re plan interest and contracts.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4017683  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 04/26/25	Plan and Disclosure Statement G. Williams	2.80	3,556.00	Multiple correspondence with D. Azman relating to priority-related issues under the Plan (.4); analyze draft pleadings relating to same (2.4).
B320 04/27/25	Plan and Disclosure Statement D. Azman	3.20	5,632.00	Prepare for mediation.
B320 04/27/25	Plan and Disclosure Statement A. March	1.30	1,651.00	Review correspondence with G. Williams re mediation (.4); prepare for mediation (.9).
B320 04/28/25	Plan and Disclosure Statement D. Azman	6.10	10,736.00	Prepare for (.6) and participate in (5.5) (partial) mediation.
B320 04/28/25	Plan and Disclosure Statement A. March	8.00	10,160.00	Participate in mediation re SAFEs, Class A, and Imperium.
B320 04/29/25	Plan and Disclosure Statement A. March	9.10	11,557.00	Attend and participate in mediation re SAFEs, Class A, and Imperium (8.1); draft summary re same (.8); correspond re same (.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4017683  
 Invoice Date: 08/20/2025

Task / Date	Desc. / Name	Hours	Amount	Description
B320 04/29/25	Plan and Disclosure Statement G. Williams	7.00	8,890.00	Participate in mediation (partial).

**Total Hours      87.80      Total For Services      \$126,635.50**

**Task Code Summary**

Task Code	Description	Hours	Amount
B110	Case Administration	0.80	1,700.00
B120	Asset Analysis and Recovery	0.90	805.50
B130	Asset Disposition	0.70	897.50
B150	Mtgs/Communications w/Creditor	4.50	6,905.50
B155	Court Hearings	4.20	5,948.00
B160	Fee/Employment Applications	7.60	9,147.50
B190	Other Contested Matters	2.70	3,429.00
B195	Non-Working Travel	8.00	10,160.00
B310	Claims Administration & Object	4.40	6,574.00
B320	Plan and Disclosure Statement	54.00	81,068.50
		87.80	126,635.50



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4017683  
 Invoice Date: 08/20/2025
**Costs and Other Charges**

<b>Timekeeper</b>	<b>Date</b>	<b>Description</b>	<b>Qty</b>	<b>Amount</b>
D. Azman	04/27/25	Travel Expenses Travel from Newark, NJ to Dallas to attend Rhodium Meditation	0.00	846.97
D. Azman	04/27/25	Transportation/Parking Uber from LAG Airport to home	0.00	299.11
D. Azman	04/27/25	Travel Expenses Uber from Dallas airport to hotel	0.00	158.32
D. Azman	04/28/25	Travel Expenses Hotel dinner	0.00	100.52
D. Azman	04/29/25	Travel Expenses Return from Dallas New York from Rhodium Meditation	0.00	983.49
D. Azman	04/29/25	Transportation/Parking Uber from LAG Airport to home	0.00	224.45
D. Azman	04/29/25	Travel Expenses Uber to mediation and to Fort Worth airport	0.00	134.60
D. Azman	04/29/25	Travel Expenses Hotel accommodation	0.00	1,887.58
J. Bishop Jones	04/07/25	Search Fees VENDOR: Pacer Service Center INVOICE#: 5466627-Q12025 DATE: 4/7/2025 - Pacer, Q1- 2025 for Charles Gibbs	0.00	6.00
B. Casten	03/31/25	Computer Usage Charge - Data Review & Production Software "March monthly fee for Discovery Platform Use (RelativityOne, 187.43 GBs)"	1.00	2,000.00
B. Casten	04/30/25	Computer Usage Charge - Data Review & Production Software "April monthly fee for Discovery Platform Use (RelativityOne, 186.28 GBs)"	1.00	2,000.00
J. Kiehl	12/31/24	Computer Research VENDOR: Pacer; INVOICE #:2604251-Q42024; Date 01/06/2025- Pacer Q4 2024 charges for New York	1.00	3.00
J. Kiehl	12/31/24	Computer Research VENDOR: Pacer; INVOICE #:2604251-Q42024; Date 01/06/2025- Pacer Q4 2024 charges for New	1.00	10.30



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4017683  
 Invoice Date: 08/20/2025

Timekeeper	Date	Description	Qty	Amount
J. Kiehl	12/31/24	York Computer Research VENDOR: Pacer; INVOICE #:2604251-Q42024; Date 01/06/2025- Pacer Q4 2024 charges for New York	1.00	13.60
J. Kiehl	12/31/24	Computer Research VENDOR: Pacer; INVOICE #:2604251-Q42024; Date 01/06/2025- Pacer Q4 2024 charges for New York	1.00	3.00
D. Northrop	12/31/24	Computer Research VENDOR: Pacer; INVOICE #:4841559-Q42024; Date 01/06/2025- Pacer Q42024 charges for Dallas	1.00	0.20
D. Northrop	12/31/24	Computer Research VENDOR: Pacer; INVOICE #:4841559-Q42024; Date 01/06/2025- Pacer Q42024 charges for Dallas	1.00	2.90
D. Northrop	12/31/24	Computer Research VENDOR: Pacer; INVOICE #:4841559-Q42024; Date 01/06/2025- Pacer Q42024 charges for Dallas	1.00	6.60
D. Northrop	04/07/25	Search Fees VENDOR: Pacer Service Center INVOICE#: 5466627-Q12025 DATE: 4/7/2025 - Pacer, Q1- 2025 for Charles Gibbs	0.00	6.40
<b>Total Costs and Other Charges</b>				<b>\$8,687.04</b>
			<b>Total This Invoice</b>	<b><u>\$135,322.54</u></b>

### Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	15.50	1,760.00	27,280.00
J. Bishop Jones	0.50	395.00	197.50

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will &amp; Schulte LLP.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4017683  
 Invoice Date: 08/20/2025

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
A. Feinsod	0.50	895.00	447.50
C. Gibbs	7.50	2,125.00	15,937.50
D. Kaltman	5.20	1,145.00	5,954.00
J. Kiehl	0.40	895.00	358.00
A. March	29.00	1,270.00	36,830.00
N. Rainey	1.70	550.00	935.00
N. Rowles	3.90	1,445.00	5,635.50
G. Steinman	8.70	1,625.00	14,137.50
G. Williams	14.90	1,270.00	18,923.00
<b>Totals</b>	<b>87.80</b>		<b><u>\$126,635.50</u></b>



Rhodium Encore Creditors' Committee  
Invoice: 4017683

08/20/2025

**Invoice Totals**

---

<b>Matter Name</b>	<b>Hours</b>	<b>Fees</b>	<b>Costs and Other Charges</b>	<b>Retainer</b>	<b>Total</b>
0011 Rhodium Encore Official Creditors' Committee	87.80	126,635.50	8,687.04	0.00	135,322.54



Invoice: 4050323  
Client: 125749

08/20/2025

Rhodium Encore Creditors' Committee  
Morris James  
500 Delaware Avenue  
Suite 1500  
Wilmington, DE 19801

For Services Rendered in Connection with:

Matter: 0011 Rhodium Encore Official Creditors' Committee

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 05/01/25	Case Administration A. March	0.20	254.00	Review correspondence with G. Steinman re mediation (.1); correspond with UCC re same (.1).
B110 05/05/25	Case Administration D. Azman	1.70	2,992.00	Call with counsel to SAFEs (.4); develop strategy re: claim distribution motion (.8); discuss same with J. Evans et al. (.5).
B110 05/05/25	Case Administration A. March	0.10	127.00	Correspond with G. Steinman re mediation.
B110 05/07/25	Case Administration C. Gibbs	0.70	1,487.50	Multiple correspondence with MWE team re: case administration issues.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 05/07/25	Case Administration D. Azman	2.10	3,696.00	Call with SAFE counsel re: various issues (1); develop strategy re: distribution motion (.4); review and revise deck for weekly UCC call (.5); discuss same internally (.2)
B110 05/07/25	Case Administration A. March	1.80	2,286.00	Compile notes from mediation (.9); correspond with G. Steinman re same (.2); review correspondence re special committee statement of facts (.5); correspond with Barnes & Thornburg re same (.2).
B110 05/08/25	Case Administration D. Azman	1.40	2,464.00	Develop strategy re: payment motion (.6); discuss same with UCC (.3); discuss same internally (.5)
B110 05/09/25	Case Administration A. March	0.10	127.00	Correspond with Barnes & Thornburg re special committee statement of facts.
B110 05/12/25	Case Administration D. Azman	1.40	2,464.00	Prepare for status conference (1.1); discuss same with Akin (.3).
B110 05/13/25	Case Administration D. Kaltman	1.20	1,374.00	Read and review SAFE AHG motion to compel with exhibits (.8); attend court hearing concerning accelerated payment motion (.4).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 05/13/25	Case Administration C. Gibbs	0.40	850.00	Multiple correspondence with MWE team re: case administration issues.
B110 05/13/25	Case Administration D. Azman	1.50	2,640.00	Prepare for status conference (1.1); discuss same with Akin (.3).
B110 05/14/25	Case Administration A. March	0.20	254.00	Correspond with G. Steinman re special committee statement of facts exhibits.
B110 05/15/25	Case Administration A. March	0.20	254.00	Correspond with Barnes & Thornburg re special committee statement of facts exhibits.
B110 05/20/25	Case Administration D. Kaltman	0.80	916.00	Read and review docket filings concerning SAFE AHG discovery and claim objections.
B110 05/20/25	Case Administration C. Gibbs	0.30	637.50	Conference with co-counsel re case administration matters.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 05/21/25	Case Administration D. Kaltman	1.80	2,061.00	Correspondence with N.Allard concerning recent docket filings, including SAFE objection (.6); review SAFE objection and prior memorandum analysis (.7); review objections concerning discovery dispute from Special Committee and Debtors (.5).
B110 05/21/25	Case Administration C. Gibbs	0.30	637.50	Conference with co-counsel re case administration.
B110 05/21/25	Case Administration N. Allard	1.70	2,601.00	Review background materials (1.2), correspond with C. Masenthin, D. Kaltman re: same (.3), correspond with D. Azman re: same (.2).
B110 05/21/25	Case Administration D. Azman	1.30	2,288.00	Develop strategy re: SAFE memo.
B110 05/22/25	Case Administration N. Allard	1.00	1,530.00	Review materials (.7), correspond with D. Kaltman, C. Masenthin re: same(.3).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 05/22/25	Case Administration C. Gibbs	0.80	1,700.00	Multiple email correspondence with MWE team re case administration matters.
B110 05/22/25	Case Administration D. Azman	3.00	5,280.00	Prepare for weekly UCC call (.7); attend same (.5); develop strategy re: SAFE memo (1.8).
B110 05/26/25	Case Administration C. Gibbs	0.70	1,487.50	Prepare for hearing on Motions to permit payment of Allowed claims.
B110 05/27/25	Case Administration D. Northrop	0.30	246.00	Communications with MWE team members regarding new case dates and deadlines.
B110 05/29/25	Case Administration C. Gibbs	0.60	1,275.00	Multiple email correspondence with MWE team re case administration matters.
B110 05/30/25	Case Administration C. Gibbs	0.70	1,487.50	Multiple email correspondence with MWE team re case administration matters.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 05/31/25	Case Administration C. Gibbs	0.50	1,062.50	Conference with co-counsel re strategic case issues.
B120 05/05/25	Asset Analysis and Recovery D. Kaltman	0.30	343.50	Conference with J. Evans and J. Yim concerning Debtor's filed motions.
B120 05/06/25	Asset Analysis and Recovery D. Kaltman	1.70	1,946.50	Conference with J. Yim, C. Masenthin, G. Williams, and A. Feinsod concerning distribution motions (.5); review distribution motion and other related docket filings (1.2).
B120 05/07/25	Asset Analysis and Recovery J. Evans	1.50	2,737.50	Review SAFE analysis (.6); correspondence concerning strategy (.4); zoom conference with opposing counsel (.5).
B120 05/08/25	Asset Analysis and Recovery D. Kaltman	3.10	3,549.50	Draft memorandum concerning SAFE analysis, including case law research (2.8); correspondence with C. Masenthin and J. Yim concerning same (.3).
B120 05/09/25	Asset Analysis and Recovery D. Kaltman	3.80	4,351.00	Research concerning SAFE creditor status (3.5); correspondence with A. Feinsod concerning same (.3).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 05/09/25	Asset Analysis and Recovery J. Evans	0.20	365.00	Correspondence concerning SAFE analysis.
B120 05/10/25	Asset Analysis and Recovery D. Kaltman	2.90	3,320.50	Legal research concerning SAFEs and Committee contingent claims (1.8); revise memorandum concerning same (.8); correspondence with C.Masenthin concerning same (.3).
B120 05/11/25	Asset Analysis and Recovery D. Kaltman	0.50	572.50	Revise memorandum concerning SAFEs.
B120 05/30/25	Asset Analysis and Recovery D. Kaltman	4.80	5,496.00	Read and review docket filings concerning SAFE AHG (.7); read and review Plan and Disclosure Statement (1.0); draft outline for continuation of investigation concerning directors and officers (3.0); conferences with C. Masenthin, A. Feinsod, and J. Yim concerning same (.8); correspondence with J. Evans and D. Azman concerning same (.3).
B150 05/06/25	Mtgs/Communications w/Creditor J. Yim	1.10	1,534.50	Revise slides concerning SAFE holder status for UCC presentation.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 05/07/25	Mtgs/Communications w/Creditor D. Kaltman	4.60	5,267.00	Draft deck for Committee meeting (3.1); Correspondence with MWE Team concerning deck for Committee meeting (.5); Attend Committee Meeting (.4); Draft summary email of Committee meeting to Committee (.6).
B150 05/07/25	Mtgs/Communications w/Creditor N. Rowles	0.30	433.50	Participate in Committee meeting.
B150 05/07/25	Mtgs/Communications w/Creditor G. Steinman	2.20	3,575.00	Review and revise UCC presentation (1); email correspondence with C. Masenthin re same (.2); call with J. Evans re same (.3); prepare for and attend UCC meeting (.5); review of memo to UCC (.2).
B150 05/08/25	Mtgs/Communications w/Creditor D. Kaltman	0.70	801.50	Correspondence with UCC members concerning Accelerated Payment Motion (.5); Correspondence with MWE team concerning same (.2).
B150 05/08/25	Mtgs/Communications w/Creditor G. Steinman	0.50	812.50	Review of email correspondence with UCC re distribution motion.



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 05/09/25	Mtgs/Communications w/Creditor D. Kaltman	0.90	1,030.50	Correspondence with UCC members concerning Accelerated Payment Motion (.3); Correspondence with MWE Team and Debtors concerning Accelerated Payment Motion (.4); Research concerning penny warrants concerning same (.2).
B150 05/13/25	Mtgs/Communications w/Creditor J. Bishop Jones	1.00	395.00	Communications with C. Gibbs re hearing materials (.2); review docket and compile materials (.7); communications with office services regarding same (.1).
B150 05/22/25	Mtgs/Communications w/Creditor G. Williams	1.20	1,524.00	Prepare for and attend May 22 Committee meeting.
B150 05/26/25	Mtgs/Communications w/Creditor G. Williams	1.60	2,032.00	Multiple correspondence with D. Azman and C. Gibbs concerning secured creditor motion (.9); analyze issues related to same (.4); research concerning same (.3).
B150 05/28/25	Mtgs/Communications w/Creditor G. Williams	0.90	1,143.00	Prepare for and attend conference with Committee member.
B150 05/30/25	Mtgs/Communications w/Creditor G. Williams	1.40	1,778.00	Prepare for and attend conference with N. Allard and E. Dover concerning Rhodium workstreams and plan-related strategy.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 05/12/25	Court Hearings J. Bishop Jones	0.20	79.00	Receipt and review of notice of Status Conference re SAFE objection to motion to amend cash collateral order (.1); circulate same to MWE team (.1).
B155 05/13/25	Court Hearings C. Gibbs	0.70	1,487.50	Review of multiple emails re claim objection resolution (.5).
B155 05/13/25	Court Hearings G. Williams	1.00	1,270.00	Prepare for and attend May 13, 2025 hearing.
B155 05/14/25	Court Hearings G. Williams	1.00	1,270.00	Prepare for (.3) and attend (.7) May 14 hearing.
B155 05/14/25	Court Hearings C. Gibbs	1.20	2,550.00	Prepare for and attendance at hearing (1.2).
B155 05/19/25	Court Hearings J. Bishop Jones	0.50	197.50	Receipt and review of W&E Lists filed by multiple parties for hearing on May 21, 2025 (.3); circulate to MWE team (.1); follow up communication re matters set for hearing (.1).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 05/20/25	Court Hearings J. Bishop Jones	1.60	632.00	Communications with C. Gibbs, D. Azman, and G. Williams re matters set for May 21, 2025 hearing (.3); prepare hearing materials for same (.5); circulate to MWE team (.2); receipt and review of notice of continued hearing on payment motions (.1); review Judge Perez's calendar re same (.1); circulate to MWE team (.1); receipt and review of notice to continue hearing on Lehotsky retention (.1); circulate same to MWE team (.1); update hearing materials with additional filings (.3).
B155 05/21/25	Court Hearings G. Williams	3.00	3,810.00	Prepare for (.5) and attend (2.5) May 21, 2025 hearing.
B155 05/21/25	Court Hearings C. Gibbs	3.40	7,225.00	Prepare for and attendance at hearings.
B155 05/21/25	Court Hearings J. Bishop Jones	0.20	79.00	Communications with C. Gibbs re appearance at hearing (.1); enter same (.1).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 05/23/25	Court Hearings J. Bishop Jones	1.00	395.00	Receipt of Debtors' & SAFE W&E List for May 27, 2025 (.3); circulate same to MWE team (.1); communications with C. Gibbs (.1); prepare hearing materials (.5); circulate same (.1).
B155 05/25/25	Court Hearings D. Azman	2.90	5,104.00	Prepare for 5/27 hearing (2.3); review and revise statement in support of motions to be heard (.6).
B155 05/27/25	Court Hearings N. Allard	0.40	612.00	Attend hearing telephonically.
B155 05/27/25	Court Hearings G. Williams	2.00	2,540.00	Prepare for and attend hearing.
B160 05/02/25	Fee/Employment Applications J. Bishop Jones	0.30	118.50	Review of notice rescheduling hearing on continued retention of Lehetsky (.2); circulate to MWE team (.1).
B160 05/13/25	Fee/Employment Applications G. Williams	2.20	2,794.00	Revise fee statements in accordance with U.S. Trustee guidelines.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 05/13/25	Fee/Employment Applications N. Rowles	0.40	578.00	Revise March monthly invoice (.2); email correspondence with G. Williams and G. Steinman re same (.2).
B160 05/15/25	Fee/Employment Applications G. Williams	0.50	635.00	Revise MWE CNO for First Interim Fee App (.2); multiple correspondence with J. Jones related to same (.3).
B160 05/15/25	Fee/Employment Applications J. Bishop Jones	1.00	395.00	Communications with G. Williams re CNO for first interim fee application (.2); review of precedent for same (.1); review of interim compensation order and MWE first interim fee application (.2); prepare CNO for first interim fee application (.4); circulate for attorney review (.1).
B160 05/16/25	Fee/Employment Applications J. Bishop Jones	0.30	118.50	Communications with G. Williams (.1); finalize and file CNO for MWE first interim fee application (.2).
B160 05/16/25	Fee/Employment Applications G. Steinman	0.70	1,137.50	Review of Debtors' reply re employment of special counsel.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 05/19/25	Fee/Employment Applications J. Bishop Jones	0.30	118.50	Receipt and review of order granting second interim fee application of BDO (.1); receipt and review of order granting first interim fee application of MWE (.1); circulate same to MWE team (.1).
B160 05/19/25	Fee/Employment Applications G. Williams	2.20	2,794.00	Draft MWE monthly fee statement in accordance with U.S. Trustee Guidelines.
B160 05/20/25	Fee/Employment Applications G. Williams	0.70	889.00	Revise MWE invoices in accordance with U.S. Trustee guidelines.
B160 05/20/25	Fee/Employment Applications N. Rowles	0.40	578.00	Review McDermott April time detail for privilege and compliance with U.S. Trustee Guidelines (.4); correspondence with G. Williams re same (.1).
B160 05/21/25	Fee/Employment Applications G. Williams	0.60	762.00	Revise MWE invoices in accordance with U.S. Trustee guidelines.
B160 05/28/25	Fee/Employment Applications N. Rowles	1.30	1,878.50	Revise March monthly fee application (1.1); multiple correspondence with G. Williams re same (.2).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 05/28/25	Fee/Employment Applications G. Steinman	0.50	812.50	Review of March fee statement including exhibits.
B170 05/08/25	Fee/Employment Objections G. Steinman	0.40	650.00	Review of AHG objection to special counsel replacement motion.
B170 05/12/25	Fee/Employment Objections G. Steinman	0.30	487.50	Review of Debtors reply to AHG objection to special counsel replacement.
B190 05/05/25	Other Contested Matters J. Yim	1.50	2,092.50	Call with J. Evans and D. Kaltman concerning classification of SAFE holders (.3); research and prepare slides concerning SAFE holder status (1.2).
B190 05/05/25	Other Contested Matters G. Steinman	1.60	2,600.00	Prepare for and attend call with D. Azman and J. Evans re mediation and strategy (.8); review of mediation parties (.3); email memo to A. March re research questions (.5).
B190 05/06/25	Other Contested Matters J. Yim	0.60	837.00	Call with D. Kaltman, C. Masenthin, G. Williams, and A. Feinsod concerning SAFE holders (.3); correspondence with C. Masenthin concerning SAFE holder status (.3).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 05/07/25	Other Contested Matters J. Yim	1.40	1,953.00	Prepare for and attend call concerning SAFE holders status (.8); correspondence concerning SAFE holders call (.6).
B190 05/07/25	Other Contested Matters G. Steinman	0.30	487.50	Review of AHG objection to emergency motion.
B190 05/08/25	Other Contested Matters G. Steinman	1.40	2,275.00	Review of mediation memo (1.2); multiple email correspondence with D. Kaltman re same (.2).
B190 05/09/25	Other Contested Matters J. Yim	0.70	976.50	Review draft memorandum concerning SAFE Ad Hoc Group's claims and correspondence concerning same.
B190 05/10/25	Other Contested Matters J. Yim	0.60	837.00	Review and revise draft memorandum concerning SAFE holders (.4); correspondence with D. Kaltman concerning SAFE holder memo (.2).
B190 05/12/25	Other Contested Matters G. Steinman	1.50	2,437.50	Review of AHG's motion to seal document request (.3) and motion to compel (1.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 05/13/25	Other Contested Matters J. Yim	3.80	5,301.00	Review SAFE AHG's motion to compel production of Imperium Parties and Debtors (2); analyze and draft summary of SAFE AHG's motion to compel (1.8).
B190 05/16/25	Other Contested Matters G. Steinman	0.90	1,462.50	Review of Debtors' opposition to motion to compel.
B190 05/20/25	Other Contested Matters C. Gibbs	1.00	2,125.00	Review of multiple pleadings re claim issues.
B190 05/20/25	Other Contested Matters G. Williams	0.40	508.00	Correspondence with R. Izakelian related to accelerated payment procedures motion (.1); review docket and pleadings related to same (.3).
B190 05/20/25	Other Contested Matters J. Yim	1.20	1,674.00	Review SAFE AHG's reply in support of motion to compel and correspondence concerning the same.
B190 05/20/25	Other Contested Matters J. Bishop Jones	0.60	237.00	Receipt and review of Reply in Support of the Emergency Motion of the SAFE AHG to Compel (.1); circulate to MWE team (.1); receipt and review of SAFE's Reply in Support of the Emergency Motion of the SAFE AHG to Compel



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

Task / Date	Desc. / Name	Hours	Amount	Description
				Production by Imperium Parties and Debtors (.1); circulate to MWE team (.1); receipt and review of Response To Emergency Motion of the SAFE AHG to Compel Production (.1); circulate same to MWE team (.1).
B190 05/20/25	Other Contested Matters G. Steinman	1.50	2,437.50	Review of AHG's reply in support of motion to compel (.5); review of Imperium and Special Committee responses to motion to compel (1).
B190 05/21/25	Other Contested Matters J. Yim	0.10	139.50	Call with C. Masenthin concerning Debtors' opposition to SAFE ad hoc group's motion.
B190 05/26/25	Other Contested Matters G. Williams	2.40	3,048.00	Draft statement in support of early payment motions.
B190 05/27/25	Other Contested Matters C. Gibbs	1.50	3,187.50	Prepare for and attendance at hearing including review of proposed Order and Statements of SAFE AHG and UCC.
B190 05/27/25	Other Contested Matters N. Allard	2.00	3,060.00	Correspond with G. Williams re case updates (.2), review documents related to case and filings (.4), call with G. Williams, MWE litigation associates re: Debtors' objection to Safe claims (.6), review updated



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				memo (.5), research related points (.3).
B190 05/27/25	Other Contested Matters J. Yim	0.20	279.00	Call with N. Allard, C. Masenthin, D. Kaltman, G. Williams, A. Feinsod and J. Badzik concerning SAFE holder analysis.
B190 05/27/25	Other Contested Matters G. Steinman	0.20	325.00	Review of Proof Transaction motion.
B190 05/29/25	Other Contested Matters G. Steinman	0.30	487.50	Review of special committee's objection to proposed order.
B190 05/30/25	Other Contested Matters A. March	0.10	127.00	Correspond with D. Azman re special committee mediation statement of facts.
B190 05/30/25	Other Contested Matters J. Yim	0.80	1,116.00	Call with D. Kaltman and G. Williams concerning insider investigation.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B195 05/26/25	Non-Working Travel C. Gibbs	1.40	2,975.00	Travel to Houston for hearing.
B210 05/22/25	Business Operations J. Bishop Jones	0.50	197.50	Receipt and review of MORs.
B230 05/06/25	Financing/Cash Collections G. Steinman	0.50	812.50	Review of cash collateral and equity motions.
B230 05/14/25	Financing/Cash Collections G. Steinman	0.50	812.50	Review of AHG's objection to motion to amend cash collateral order.
B230 05/26/25	Financing/Cash Collections G. Williams	1.60	2,032.00	Analyze pleadings related to upcoming hearing (.9); draft comprehensive summary of same for D. Azman and C. Gibbs (.7).
B230 05/27/25	Financing/Cash Collections G. Steinman	0.20	325.00	Review of proposed order re cash collateral.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 05/05/25	Claims Administration & Object A. Feinsod	0.10	89.50	Conference with D. Kaltman re new project, review emails re same.
B310 05/05/25	Claims Administration & Object J. Evans	1.70	3,102.50	Review motion (.5); correspondence concerning motion and strategy (.4); phone conference with Dan Kaltman and Josh Yim concerning analysis (.6); correspondence concerning research issues (.2).
B310 05/05/25	Claims Administration & Object C. Masenthin	1.60	1,632.00	Analyze SAFE agreements (1.2); analyze creditor note agreements (.4).
B310 05/06/25	Claims Administration & Object A. Feinsod	0.60	537.00	Conference with Dan, Josh, Carson, and Gregg re SAFEs and UCC (.4); review emails re same (.1); conference with Carson re same (.1).
B310 05/06/25	Claims Administration & Object C. Masenthin	4.40	4,488.00	Analyze SAFEs status as contingent creditors (1.2); analyze SAFE agreements (1.1); draft UCC committee presentation concerning the same (1.6); conference with J. Yim and D. Kaltman concerning the same (.5).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 05/06/25	Claims Administration & Object G. Steinman	1.20	1,950.00	Review of interim distribution motion and exhibits (1); email correspondence with G. Williams re same (.2).
B310 05/07/25	Claims Administration & Object A. Feinsod	0.30	268.50	Conference with Joe and Carson re SAFE updates, send Joe summary update of same.
B310 05/07/25	Claims Administration & Object J. Bishop Jones	0.30	118.50	Receipt and review of bar date order (.1); circulate to MWE team (.1); calendar deadlines from order (.1).
B310 05/07/25	Claims Administration & Object C. Masenthin	1.80	1,836.00	Amend committee deck concerning accelerated payment motion and SAFE holder status.
B310 05/08/25	Claims Administration & Object A. Feinsod	0.30	268.50	Discuss with team SAFE research updates and review emails re same.
B310 05/08/25	Claims Administration & Object G. Steinman	0.80	1,300.00	Multiple email correspondence with J. Evans and D. Azman re distribution motion (.5); develop strategy re same (.3).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 05/08/25	Claims Administration & Object G. Steinman	0.70	1,137.50	Review of Midas reply to claim objection (.4); review of underlying objection (.3).
B310 05/09/25	Claims Administration & Object A. Feinsod	2.20	1,969.00	Review SAFE document, sale order, and other filings and draft portion of memo of SAFE's status as creditors (1); conference with D. Kaltman re same (.4); research case law re same (.8).
B310 05/10/25	Claims Administration & Object A. Feinsod	0.10	89.50	Review memo re SAFE creditor status and correspondence re same.
B310 05/13/25	Claims Administration & Object A. Feinsod	0.10	89.50	Review messages re SAFE filing, review SAFE's argument re UCC claim.
B310 05/16/25	Claims Administration & Object G. Steinman	1.40	2,275.00	Review of Debtors' omnibus objection to claim.
B310 05/19/25	Claims Administration & Object G. Williams	2.30	2,921.00	Analyze issues related to SAFEs claims.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 05/20/25	Claims Administration & Object A. Feinsod	0.10	89.50	Review emails re updates with SAFE creditor filings, coordinate with associate team re same.
B310 05/20/25	Claims Administration & Object C. Masenthin	3.20	3,264.00	Analyze objection to claims filing (1.3); draft summary of objection to claims filing (.7); draft counter arguments to objection (1.2).
B310 05/20/25	Claims Administration & Object J. Bishop Jones	0.50	197.50	Receipt and review of Certificate of Counsel Regarding the Omnibus Objections (.2); circulate to MWE team (.1); receipt and review of Debtors' Omnibus Claim Objection to SAFE Claims (.1); circulate same to MWE team (.1).
B310 05/21/25	Claims Administration & Object G. Williams	3.60	4,572.00	Review pleadings related to SAFE agreements (2.3); analyze issues relating to same (1.3).
B310 05/21/25	Claims Administration & Object J. Bishop Jones	0.30	118.50	Receipt and review of orders sustaining omnibus claim objections (.2); circulate same to MWE team (.1).
B310 05/21/25	Claims Administration & Object C. Masenthin	2.10	2,142.00	Conference with N. Allard concerning simple agreement for future equity status (.3); analyze debtor objection to SAFE Ad Hoc Group creditor status (1.8).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 05/22/25	Claims Administration & Object G. Williams	2.50	3,175.00	Prepare for and attend conference with MWE team relating to Debtors' Objection to SAFE Claims (.7); review materials relating to same (.6); research concerning same (1.2).
B310 05/22/25	Claims Administration & Object C. Gibbs	1.20	2,550.00	Review of multiple emails re Objection of SAFE creditors to early distribution (.7); conferences with co-counsel re hearing prepare re Motion and Objection (.5).
B310 05/22/25	Claims Administration & Object C. Masenthin	2.80	2,856.00	Analyze debtor objection to Safe holder claims (1.5); amend memo concerning the same (1.3).
B310 05/23/25	Claims Administration & Object A. Feinsod	0.30	268.50	Correspond with Carson re SAFE memo, review email correspondence re same.
B310 05/23/25	Claims Administration & Object C. Masenthin	6.00	6,120.00	Analyze debtor objection to Safe creditors (1.2); correspond with N. Allard concerning the same (.5); draft response to debtor objection (2.8); correspond with A. Feinsod concerning the same (.1); correspond with J. Badzik concerning the same (.1); conference with G. Williams concerning the same (.2); research and analyze bankruptcy rules for claims based on security contracts (1.1).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 05/26/25	Claims Administration & Object C. Masenthin	2.50	2,550.00	Draft analysis concerning Safe creditor status (1.5); research and analyze bankruptcy rules concerning subordination (.4); analyze cases referenced in debtor objection (.6).
B310 05/26/25	Claims Administration & Object G. Steinman	0.80	1,300.00	Review of AHG statement re distribution motion (.4); review of UCC statement re same (.4).
B310 05/27/25	Claims Administration & Object J. Badzik	3.50	2,030.00	Conference with C. Masenthin regarding SAFE holder credit status (.5); Research SAFE holder creditor status (2.5); conference with Crypto team regarding SAFE holder credit status (.5).
B310 05/27/25	Claims Administration & Object A. Feinsod	3.20	2,864.00	Attend meeting re SAFE creditor analysis (.7); correspond with Carson re same (.3); review Debtors opposition to SAFE creditor status, research and analyze cases re same (1.2); draft summary of finding for memo re same (1).
B310 05/27/25	Claims Administration & Object D. Kaltman	0.70	801.50	Conference with MWE Team concerning SAFEs and Debtors objection to SAFE claims (.5); correspondence with C. Masenthin concerning same (.2).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 05/27/25	Claims Administration & Object C. Masenthin	5.50	5,610.00	Conference with J. Badzik concerning safe creditor research (.4); analyze subordination case law (1.2); analyze securities contract claims (.5); amend safe creditor status memo (2.9); conference with N. Allard, G. Williams and D. Kaltman concerning the same (.5).
B310 05/27/25	Claims Administration & Object G. Steinman	0.70	1,137.50	Multiple email correspondence and calls with G. Williams re distribution hearing and order (.5); review of order re same (.2).
B310 05/28/25	Claims Administration & Object A. Feinsod	0.10	89.50	Correspond with Carson re updates in SAFE memo, review same.
B310 05/28/25	Claims Administration & Object C. Masenthin	4.10	4,182.00	Amend Safe creditor memo (2.5); analyze Safe agreement (.5); analyze proof of claims for Safe holders (1.1).
B310 05/29/25	Claims Administration & Object D. Kaltman	1.00	1,145.00	Read and review SAFE memorandum (.8); correspondence with C. Masenthin concerning same (.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

Task / Date	Desc. / Name	Hours	Amount	Description
B310 05/29/25	Claims Administration & Object D. Azman	1.30	2,288.00	Review and revise memo re: SAFEs.
B310 05/29/25	Claims Administration & Object C. Masenthin	2.40	2,448.00	Correspond with G. Williams concerning debtor agreements and proof of claims (.3); analyze debtor agreements and proof of claims (1.7); analyze and amend safe creditor memo (.4).
B310 05/29/25	Claims Administration & Object G. Williams	2.10	2,667.00	Analyze issues relating to SAFE claims.
B310 05/30/25	Claims Administration & Object A. Feinsod	1.40	1,253.00	Conference with Dan re updates with Rhodium release plan and discuss next steps re SAFE creditor position, and review emails re same (.6); review documents re potential claims (.3); participate in drafting memo re plan of action, discovery search terms, and potential claims against D&O's (.5).
B310 05/30/25	Claims Administration & Object E. Dover	0.50	635.00	Teleconference with G. Williams, N. Allard re case background, context, and next steps.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 05/30/25	Claims Administration & Object A. Feinsod	0.70	889.00	Review, analyze precedent 5th circuit rulings and opinions on motions and orders to terminate exclusivity (0.5); correspond with MWE team re same (0.2).
B310 05/30/25	Claims Administration & Object C. Masenthin	1.10	1,122.00	Correspond with D. Kaltman concerning investigation of directors and officers claims (.1); analyze and amend outline concerning the same (.1); analyze special committee report and exhibits concerning the same (.9).
B310 05/31/25	Claims Administration & Object A. Feinsod	0.10	89.50	Review email updates and investigative report.
B320 05/12/25	Plan and Disclosure Statement C. Gibbs	1.00	2,125.00	Review of multiple emails re Plan settlement issues (1.0).
B320 05/22/25	Plan and Disclosure Statement G. Steinman	2.00	3,250.00	Review of chapter 11 plan.
B320 05/23/25	Plan and Disclosure Statement D. Kaltman	0.80	916.00	Review filed plan (.4); correspondence with N.Allard and C.Masenthin concerning SAFE analysis (.4).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 05/23/25	Plan and Disclosure Statement G. Williams	2.60	3,302.00	Analyze joint chapter 11 plan (1.9); create summary for Committee concerning same (.7).
B320 05/23/25	Plan and Disclosure Statement G. Williams	2.30	2,921.00	Analyze disclosure statement (and motion to approve same).
B320 05/23/25	Plan and Disclosure Statement N. Allard	2.90	4,437.00	Outline memo (1.2), review materials (.5), correspond with C. Masenthin, G. Williams re: same (.3), review Plan (.5), review related documents (.4).
B320 05/23/25	Plan and Disclosure Statement G. Steinman	2.80	4,550.00	Review of disclosure statement (1.6) and motion to approve same (1.2).
B320 05/26/25	Plan and Disclosure Statement N. Allard	0.90	1,377.00	Correspond with G. Williams re: pleading and memo (.4), review and comment on draft pleading (.5).
B320 05/26/25	Plan and Disclosure Statement G. Steinman	0.30	487.50	Review of exclusivity motion.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 05/28/25	Plan and Disclosure Statement N. Allard	1.20	1,836.00	Correspond with G. Williams re: memo (.3), review research and related issues (.5), call with Proof Capital, D. Azman, G. Williams (.4).
B320 05/29/25	Plan and Disclosure Statement N. Allard	4.20	6,426.00	Correspond with G. Williams re: memo (.5), review same (.8), draft updates to same (2.5), finalize and circulate same to team (.4).
B320 05/29/25	Plan and Disclosure Statement C. Gibbs	0.30	637.50	Conferences with co-counsel re potential objection to POR.
B320 05/30/25	Plan and Disclosure Statement D. Azman	2.70	4,752.00	Communications with SAFE group (.6); communication with Proof (.5); develop strategy re: plan (1.2); discuss same with N. Allard and J. Evans (.4)
B320 05/30/25	Plan and Disclosure Statement E. Dover	1.50	1,905.00	Review, analyze Plan and Disclosure Statement for potential issues related to unsecured creditors' recoveries.
B320 05/30/25	Plan and Disclosure Statement E. Dover	1.20	1,524.00	Review, analyze recent rulings regarding extension of exclusivity period (.5); summarize, revise summary re same for distribution to MWE team (.7).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 05/30/25	Plan and Disclosure Statement N. Allard	2.30	3,519.00	Call with D. Azman re: case update and strategy (.2), review issues relating to same (.4), coordinate with G. Williams, E. Dover re: same (.5), review research (.4), review pleadings filed (.8).
B320 05/30/25	Plan and Disclosure Statement N. Allard	3.70	5,661.00	Review Plan (2.0), Review Disclosure Statement (1.7)
B320 05/30/25	Plan and Disclosure Statement G. Williams	4.10	5,207.00	Analyze issues related to contested plan process (1.2); research related to same (1.9); review documents concerning same (.6); correspondence with MWE team related to same (.4).
B320 05/31/25	Plan and Disclosure Statement E. Dover	2.10	2,667.00	Review, analyze Plan and Disclosure statement for potential issues affecting recoveries of unsecured creditors.
<b>Total Hours</b>		<b>237.60</b>	<b>Total For Services</b>	<b>\$316,676.00</b>

**Task Code Summary**

<b>Task Code</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
B110	Case Administration	26.80	44,479.00
B120	Asset Analysis and Recovery	18.80	22,682.00
B150	Mtgs/Communications w/Creditor	16.40	20,326.50
B155	Court Hearings	19.10	27,251.00
B160	Fee/Employment Applications	11.40	13,609.00
B170	Fee/Employment Objections	0.70	1,137.50

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will &amp; Schulte LLP.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

<b>Task Code</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
B190	Other Contested Matters	26.60	40,010.50
B195	Non-Working Travel	1.40	2,975.00
B210	Business Operations	0.50	197.50
B230	Financing/Cash Collections	2.80	3,982.00
B310	Claims Administration & Object	74.20	82,526.00
B320	Plan and Disclosure Statement	38.90	57,500.00
		237.60	316,676.00



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

**Costs and Other Charges**

<b>Timekeeper</b>	<b>Date</b>	<b>Description</b>	<b>Qty</b>	<b>Amount</b>
N. Allard	05/30/25	Computer Research Computer ResearchNATE ALLARD	3.00	280.24
D. Azman	05/26/25	Travel Expenses Dinner	0.00	71.24
D. Azman	05/26/25	Travel Expenses Uber to Newark airport	0.00	137.55
D. Azman	05/26/25	Travel Expenses Uber from IAH airport to hotel	0.00	233.75
D. Azman	05/26/25	Travel Expenses Travel to Houston for Rhodium hearing	0.00	3,572.97
D. Azman	05/27/25	Travel Expenses Uber from hotel to IAH airport	0.00	176.06
D. Azman	05/27/25	Travel Expenses Uber from LAG airport to home	0.00	163.68
D. Azman	05/27/25	Travel Expenses Breakfast	0.00	42.86
D. Azman	05/27/25	Travel Expenses Hotel accommodations	0.00	817.83
J. Badzik	05/27/25	Computer Research Computer Research, JOSH BADZIK	1.00	215.14
B. Casten	05/31/25	Computer Usage Charge - Data Review & Production Software "May monthly fee for Discovery Platform Use (RelativityOne, 186.08 GBs)"	1.00	2,000.00
C. Gibbs	05/14/25	Transportation/Parking Houston Plenty/Rhodium Trip - Courthouse Parking - Chuck Gibbs	0.00	14.00
C. Gibbs	05/26/25	Travel Expenses Houston Trip - Airfare - Chuck Gibbs	0.00	338.00
C. Gibbs	05/26/25	Travel Expenses Houston Trip - Agent Fee - Chuck Gibbs	0.00	81.68
C. Gibbs	05/27/25	Transportation/Parking Houston Trip - Courthouse Parking - Chuck Gibbs	0.00	14.00
C. Gibbs	05/27/25	Transportation/Parking Houston Trip - Texas Tower Parking - Chuck Gibbs	0.00	40.00
C. Gibbs	05/29/25	Travel Expenses	0.00	118.64

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will &amp; Schulte LLP.



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

Timekeeper	Date	Description	Qty	Amount
C. Gibbs	05/29/25	Houston Trip - Rental - Chuck Gibbs Travel Expenses	0.00	610.33
C. Gibbs	05/29/25	Houston Trip - Hotel - Chuck Gibbs Transportation/Parking	0.00	47.39
A. March	04/27/25	Houston Trip - Airport Parking - Chuck Gibbs Travel Expenses	0.00	917.54
A. March	04/27/25	Reimbursement for mediation in Dallas. Business Meal	0.00	122.31
A. March	04/27/25	Reimbursement for mediation in Dallas. Travel Expenses	0.00	10.00
A. March	04/28/25	Reimbursement for mediation in Dallas. Travel Expenses	0.00	50.95
A. March	04/28/25	Reimbursement for mediation in Dallas. Travel Expenses	0.00	10.92
A. March	04/28/25	Reimbursement for mediation in Dallas. Travel Expenses	0.00	30.06
A. March	04/29/25	Reimbursement for mediation in Dallas. Travel Expenses	0.00	7.99
A. March	04/29/25	Reimbursement for mediation in Dallas. Business Meal	0.00	52.99
A. March	04/29/25	Reimbursement for mediation in Dallas. Business Meal	0.00	48.86
A. March	04/29/25	Reimbursement for mediation in Dallas. Travel Expenses	0.00	7.99
A. March	04/30/25	Reimbursement for mediation in Dallas. Travel Expenses	0.00	495.39
A. March	04/30/25	Reimbursement for mediation in Dallas. Travel Expenses	0.00	495.39
A. March	04/30/25	Reimbursement for mediation in Dallas. Travel Expenses	0.00	495.40
A. March	04/30/25	Reimbursement for mediation in Dallas. Travel Expenses	0.00	52.97
A. March	04/30/25	Reimbursement for mediation in Dallas. Travel Expenses	0.00	9.99
A. March	04/30/25	Reimbursement for mediation in Dallas. Business Meal	0.00	65.31
C. Masenthin	05/26/25	Reimbursement for mediation in Dallas. Computer Research Computer Research, CARSON MASENTHIN	1.00	197.60



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050323  
 Invoice Date: 08/20/2025

Timekeeper	Date	Description	Qty	Amount
D. Northrop	05/30/25	Miscellaneous Obtain transcript of May 27, 2025 hearing in In re Rhodium Encore LLC, et al., Case No. 24-90448 (ARP) (U.S. Bankruptcy Court for the Southern District of Texas)	0.00	26.10

**Total Costs and Other Charges \$12,073.12**

**Total This Invoice \$328,749.12**

### Timekeeper Summary

Name	Hours	Rate	Amount
N. Allard	20.30	1,530.00	31,059.00
D. Azman	19.30	1,760.00	33,968.00
J. Badzik	3.50	580.00	2,030.00
J. Bishop Jones	8.60	395.00	3,397.00
E. Dover	5.30	1,270.00	6,731.00
J. Evans	3.40	1,825.00	6,205.00
A. Feinsod	9.60	922.34	8,854.50
C. Gibbs	16.70	2,125.00	35,487.50
D. Kaltman	29.60	1,145.00	33,892.00
A. March	2.70	1,270.00	3,429.00
C. Masenthin	37.50	1,020.00	38,250.00
D. Northrop	0.30	820.00	246.00
N. Rowles	2.40	1,445.00	3,468.00
G. Steinman	24.20	1,625.00	39,325.00
G. Williams	42.20	1,270.00	53,594.00
J. Yim	12.00	1,395.00	16,740.00
<b>Totals</b>	<b>237.60</b>		<b><u>\$316,676.00</u></b>



Rhodium Encore Creditors' Committee  
Invoice: 4050323

08/20/2025

**Invoice Totals**

---

<b>Matter Name</b>	<b>Hours</b>	<b>Fees</b>	<b>Costs and Other Charges</b>	<b>Retainer</b>	<b>Total</b>
0011 Rhodium Encore Official Creditors' Committee	237.60	316,676.00	12,073.12	0.00	328,749.12



Invoice: 4050324  
Client: 125749

11/30/2025

Rhodium Encore Creditors' Committee  
Morris James  
500 Delaware Avenue  
Suite 1500  
Wilmington, DE 19801

For Services Rendered in Connection with:

Matter: 0011 Rhodium Encore Official Creditors' Committee

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 06/02/25	Case Administration C. Gibbs	1.40	2,975.00	Conferences with co-counsel re UCC membership issues and conference with UST re same (.6); multiple email correspondence with MWE team re case administration matters (.8).
B110 06/02/25	Case Administration D. Northrop	0.30	246.00	Obtain transcript of 5/27/2025 hearing regarding Debtors' motion to amend the final cash collateral order to provide for payment to prepetition secured lenders and Debtors' motion for approval of accelerated payment procedures (.1); review same (.1); e-mail correspondence with MWE team regarding same (.1).
B110 06/02/25	Case Administration J. Bishop Jones	1.50	592.50	Receipt and review of Q&E monthly fee statement (.1); circulate to MWE team (.1); receipt and review of motion to extend exclusivity (.2); circulate same to MWE team (.1); communications with D. Northrop re documents requiring circulation (.2); receipt and review of B&T monthly fee statement and Debtors' disclosure



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

Task / Date	Desc. / Name	Hours	Amount	Description
				regarding Proof Cap (.2); circulate to MWE team (.1); receipt and review of Order Granting Second Interim Fee Application of Province (.1); circulate to MWE team (.1); receipt and review of Debtors' and SAFE W&E Lists (.4); circulate to MWE team (.1); receipt and review of Proofs' Response to Debtors' Further Disclosure re Proof Transaction (.1); circulate same to MWE team (.1).
B110 06/03/25	Case Administration N. Allard	3.40	5,202.00	Emails with MWE team and clients re: case updates (.4), review updated memo (1.2), revise same (1.3), correspond with G. Williams re: same (.5)
B110 06/03/25	Case Administration D. Azman	1.30	2,288.00	Call with Proof re: case strategy (.5); call with Akin re: same (.5); internal discussions re: plan strategy (.3).
B110 06/04/25	Case Administration N. Allard	1.00	1,530.00	Emails with MWE team and clients re: case updates (.3), review issues related to memo (.7).
B110 06/04/25	Case Administration C. Gibbs	1.50	3,187.50	Multiple email correspondence with MWE team re case administration matters (.8); conferences with co-counsel re hearing resolution and pending work streams (.7).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 06/06/25	Case Administration J. Bishop Jones	0.30	118.50	Review of docket entry re disposition of hearing re Lehotsky retention (.1); circulate briefing deadlines to MWE team (.2).
B110 06/09/25	Case Administration N. Allard	0.30	459.00	Review recently filed pleadings.
B110 06/09/25	Case Administration C. Gibbs	0.40	850.00	Multiple email correspondence with MWE team re case administration matters.
B110 06/10/25	Case Administration N. Allard	2.80	4,284.00	Call with Genesis, G. Williams re: waterfall scenarios (1.0), review of related issues (.5), review of pleadings filed (.6), review case scheduling and strategy (.4), correspond with G. Williams re: same and developments (.3)
B110 06/10/25	Case Administration C. Gibbs	0.40	850.00	Multiple email correspondence with MWE team re case administration matters.
B110 06/11/25	Case Administration N. Allard	2.40	3,672.00	Prepare for (.5) and attend update call with D. Azman, C. Gibbs, G. Steinman, G. Williams, E. Dover (.4), correspond with G. Williams, E. Dover re: open items and case



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

Task / Date	Desc. / Name	Hours	Amount	Description
				strategy (.5), confer with D. Azman re: same (.2), review pleadings filed (.6), correspond with G. Williams re: same (.2)
B110 06/11/25	Case Administration C. Gibbs	0.60	1,275.00	Multiple email correspondence with MWE team re case administration matters.
B110 06/11/25	Case Administration E. Dover	0.40	508.00	Correspond with MWE team re open workstreams, next steps.
B110 06/11/25	Case Administration E. Dover	0.40	508.00	Teleconference with MWE team re case status, exclusivity updates, and other open items.
B110 06/11/25	Case Administration D. Azman	2.10	3,696.00	Strategy call internally re: exclusivity (.5); discuss same with N. Allard (.3); discuss same with SAFE group (.5); call with new UCC member re: strategy (.8).
B110 06/11/25	Case Administration J. Bishop Jones	0.90	355.50	Receipt and review of Supplemental Response in Support of Debtors' Application for Updated Order Authorizing Retention of LKC (.1); receipt and review of SAFE AHG Post-Hearing Submission on New Retention Application (.1);



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

Task / Date	Desc. / Name	Hours	Amount	Description
				receipt and review of Second Supplemental Verified Statement of Ad Hoc Group of SAFE Parties Pursuant to Bankruptcy Rule 2019 (.1); receipt and review of Notice Eighth Monthly Fee Statement of Province, LLC for Compensation for Services and Reimbursement of Expenses as Financial Advisor to the Debtors for the Period from April 1, 2025, through April 30, 2025 (.2); receipt and review of Proofs' Supplemental Response to Debtors' Further Disclosure re Proof Transaction (.1); circulate to MWE team (.3).
B110 06/12/25	Case Administration D. Kaltman	1.20	1,374.00	Compile contracts and agreement document for GCP team concerning recent docket filings (1.1); correspondence with GCP team concerning same (.1).
B110 06/12/25	Case Administration N. Allard	2.00	3,060.00	Review pleading filed (.5) and outline response (.6), related correspondence with G. Williams (.5), emails with MWE team re: upcoming status conference and other case issues (.4)
B110 06/12/25	Case Administration D. Valentino	2.20	649.00	Process data, resolve technical issues and promote documents for attorney culling review (1.4) conduct final QC ensuring natives, text and metadata present. (.3); update search index (.5).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 06/13/25	Case Administration N. Allard	2.50	3,825.00	Calls with G. Williams re: case strategy and pleadings (.4), correspond with C. Gibbs, D. Azman, G. Williams re: same (.3), review pleadings filed in connection with upcoming status conference (.5), further correspond with G. Williams re: same (.2), call with D. Azman re: case strategy (.1) and follow-up correspondence with G. Williams, E. Dover re: same (.5), prepare for upcoming status conference and correspondence with G. Williams re: same (.5).
B110 06/14/25	Case Administration N. Allard	0.30	459.00	Call with D. Azman re: case strategy (.1), review of related issues (.2).
B110 06/16/25	Case Administration N. Allard	1.90	2,907.00	Correspond with G. Williams re: case strategy and review of same (.5), correspond with G. Williams, E. Dover re: pleadings and research needed (.5), review of related issues (.7), review pleadings filed (.2).
B110 06/16/25	Case Administration D. Azman	1.90	3,344.00	Prepare for status conference (1.5); attend same (.4).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 06/17/25	Case Administration D. Azman	0.80	1,408.00	Review and revise SAFE claim objection joinder (.5); discuss same with N. Allard (.3).
B110 06/17/25	Case Administration D. Northrop	0.50	410.00	Research options for pro se party to submit/file pleadings in the Rhodium Encore LLC, et al. chapter 11 case (.3); e-mail correspondence with D. Azman regarding same (.2).
B110 06/18/25	Case Administration C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team re case admin matters and draft Joinder.
B110 06/19/25	Case Administration D. Azman	3.20	5,632.00	Develop strategy re: scheduling and status conference on 6/20 (.6); review and revise joinder to SAFE AHG claim response (1.2); communication with AHG et al. re: D&O mediation issues (.4); review and revise emergency motion re: same (.5); discuss same with AHG (.2); discuss same with C. Gibbs and N. Allard (.3)
B110 06/20/25	Case Administration N. Allard	0.50	765.00	Review draft and comments to scheduling order.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 06/20/25	Case Administration A. Feinsod	0.10	89.50	Review correspondences re case updates.
B110 06/20/25	Case Administration E. Dover	0.60	762.00	Correspond with MWE team re issues related to equitization of SAFEs.
B110 06/20/25	Case Administration J. Bishop Jones	0.30	118.50	Communications with G. Williams (.1); prepare pro hac vice for N. Allard (.2).
B110 06/23/25	Case Administration N. Allard	8.80	13,464.00	Prepare for (.5) and attend all-day mediation with insurers, as observer (8.0), correspond with MWE team re: same (.3)
B110 06/23/25	Case Administration J. Bishop Jones	0.40	158.00	Receipt and review of Q&E monthly fee statement (.1); circulate to MWE team (.1); receipt and review of 2019 statement fo SAFE AHG (.1); circulate to MWE team (.1).
B110 06/24/25	Case Administration N. Allard	2.30	3,519.00	Review pleadings filed (2.0), draft update email to UCC (.3)



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 06/24/25	Case Administration D. Kaltman	0.50	572.50	Prepare for (.2) and participate in (.3) conference with N. Allard concerning mediation updates and case status.
B110 06/26/25	Case Administration N. Allard	1.40	2,142.00	Review pleadings filed (.7), correspond with other professionals re: upcoming calls (.3), correspond with MWE team re case items (.4).
B110 06/26/25	Case Administration D. Azman	1.60	2,816.00	Develop strategy re: plan issues (.8); develop strategy re: hearing on SAFE claim objection (.5); discuss same internally (.3).
B110 06/27/25	Case Administration D. Kaltman	0.40	458.00	Correspondence with MWE team concerning SAFE discussion and filings.
B110 06/27/25	Case Administration N. Allard	2.00	3,060.00	Call with G. Williams re: case update (.2), correspond with M. Robinson re: case (.2) review of filed documents (1.4), review emails from G. Williams re: case items (.2)
B110 06/28/25	Case Administration N. Allard	0.40	612.00	Draft email update to UCC (.2), correspond with MWE, GCP and UCC members (.2)



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 06/29/25	Case Administration N. Allard	0.50	765.00	Correspond with M. Robinson re: upcoming call (.1), correspond with MWE team re: same and related issues (.4).
B110 06/30/25	Case Administration N. Allard	0.90	1,377.00	Correspond with D. Azman, C. Gibbs, G. Williams re: case updates (.3), follow-up with G. Williams re: same (.2), review of pleadings filed (.4)
B120 06/02/25	Asset Analysis and Recovery D. Kaltman	5.70	6,526.50	Read and review Special Committee facts and exhibits (2.5); conference with J. Evans, C. Masenthin and S. Ronen-Van Heerden concerning D&O and unreleased parties investigation (.5); revise document review protocol concerning D&O and unreleased parties investigation (.7); correspondence with discovery team concerning same (.5); document review of same (1.5).
B120 06/02/25	Asset Analysis and Recovery S. Ronen-van Heerden	1.90	1,159.00	Conference with J. Evans, D. Kaltman and C. Masenthin concerning document review (.5); review special committee background documents including exhibits concerning key issues (1.4).
B120 06/02/25	Asset Analysis and Recovery J. Yim	0.60	837.00	Review Special Committee report and related exhibits.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 06/02/25	Asset Analysis and Recovery C. Masenthin	2.40	2,448.00	Conference with J. Evans and D. Kaltman concerning directors and officers claims (.3); review and analyze special committee report and exhibits (2.1).
B120 06/03/25	Asset Analysis and Recovery B. Casten	0.50	367.50	Review, validate, and update the analytics model in the document repository.
B120 06/03/25	Asset Analysis and Recovery D. Kaltman	3.70	4,236.50	Read and review Special Committee mediation statement Exhibits E and F (1.4); document review concerning D&O and unreleased parties investigation (2.3).
B120 06/03/25	Asset Analysis and Recovery A. Feinsod	0.10	89.50	Review emails re D&O project and correspond with D. Kaltman re same.
B120 06/03/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.60	5,246.00	Review special committee documents concerning target issues and key communications.
B120 06/03/25	Asset Analysis and Recovery C. Masenthin	5.20	5,304.00	Review and analyze documents concerning director and insider claims.



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 06/04/25	Asset Analysis and Recovery C. Masenthin	7.80	7,956.00	Review and analyze documents concerning insider, director and other claims.
B120 06/04/25	Asset Analysis and Recovery D. Kaltman	2.50	2,862.50	Document review concerning D&O and unreleased parties investigation.
B120 06/04/25	Asset Analysis and Recovery A. Feinsod	1.10	984.50	Conference with Dan re updates on D&O liability next steps and required document review (.2); review documents re potential D&O claims (.9).
B120 06/04/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.40	5,124.00	Review special committee documents concerning target issues and key communications.
B120 06/04/25	Asset Analysis and Recovery J. Yim	2.90	4,045.50	Research case law concerning fiduciary duties (1.3); review D&O investigation background documents (.7); draft D&O investigation memorandum (.9)
B120 06/05/25	Asset Analysis and Recovery D. Kaltman	1.40	1,603.00	Document review concerning D&O and unreleased parties investigation (1.2); Correspondence with MWE review team concerning same (.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 06/05/25	Asset Analysis and Recovery C. Masenthin	7.90	8,058.00	Analyze documents concerning directors and officers claims (7.7); correspond with J. Yim and D. Kaltman concerning the same (.2).
B120 06/05/25	Asset Analysis and Recovery A. Feinsod	1.30	1,163.50	Document review regarding potential D&O liability (1.2); review communications from review team re same (.1).
B120 06/05/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.30	5,063.00	Review special committee documents concerning target issues and key communications.
B120 06/05/25	Asset Analysis and Recovery J. Yim	3.10	4,324.50	Draft memorandum concerning released party claims (1.5); review documents relating to potential claims against released parties (1.6).
B120 06/06/25	Asset Analysis and Recovery C. Masenthin	6.40	6,528.00	Review and analyze documents relating to director and officer claims.
B120 06/06/25	Asset Analysis and Recovery A. Feinsod	0.30	268.50	Document review re potential D&O liability.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 06/06/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.10	4,941.00	Review special committee documents concerning target issues and key communications.
B120 06/07/25	Asset Analysis and Recovery A. Feinsod	0.10	89.50	Document review re D&O liability.
B120 06/07/25	Asset Analysis and Recovery C. Masenthin	2.50	2,550.00	Review and analyze documents concerning director and officer claims.
B120 06/08/25	Asset Analysis and Recovery C. Masenthin	2.00	2,040.00	Review and analyze documents relating to claims against third parties.
B120 06/09/25	Asset Analysis and Recovery C. Masenthin	5.10	5,202.00	Review and analyze documents of for director and officer claims.
B120 06/09/25	Asset Analysis and Recovery A. Feinsod	0.10	89.50	Document review re potential D&O liability.



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 06/09/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.30	5,063.00	Review special committee documents concerning target issues and key communications.
B120 06/09/25	Asset Analysis and Recovery J. Yim	1.00	1,395.00	Correspondence with D. Azman and J. Evans concerning claims investigation (.2); review document review progress and responsive and hot documents (.8).
B120 06/10/25	Asset Analysis and Recovery A. Feinsod	0.20	179.00	Document review of re D&O liability (.1); correspond with review team re progress re: same (.1).
B120 06/10/25	Asset Analysis and Recovery D. Kaltman	0.40	458.00	Review recent docket filings (.2); correspondence with MWE team concerning D&O investigation document review (.2).
B120 06/10/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.70	5,307.00	Review special committee documents concerning target issues and key communications.
B120 06/10/25	Asset Analysis and Recovery C. Masenthin	6.10	6,222.00	Review and analyze documents for directors and officers claims.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 06/11/25	Asset Analysis and Recovery D. Kaltman	0.50	572.50	Conference with J. Yim and A. Feinsod concerning insider claims and document review updates.
B120 06/11/25	Asset Analysis and Recovery A. Feinsod	0.50	447.50	Attend update meeting with J. Yim and D. Kaltman discussing review and memo (.4) (partial), review emails and documents re: same (.1).
B120 06/11/25	Asset Analysis and Recovery J. Yim	1.30	1,813.50	Call with C. Masenthin concerning claims investigation (.2); review document investigation progress (1.1).
B120 06/11/25	Asset Analysis and Recovery J. Evans	0.50	912.50	Correspondence concerning investigation (.3); correspondence concerning liability analysis (.2).
B120 06/11/25	Asset Analysis and Recovery C. Masenthin	4.80	4,896.00	Review and analyze documents for claims against targets.
B120 06/12/25	Asset Analysis and Recovery D. Kaltman	1.20	1,374.00	Conference with G. Albert concerning background of case and investigation status (.8); compile memorandum and summary documents concerning same (.4).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 06/12/25	Asset Analysis and Recovery J. Gorodetsky	0.60	357.00	Prepare client documents for review in case assessment repository.
B120 06/12/25	Asset Analysis and Recovery A. Feinsod	0.10	89.50	Review emails and documents re potential D&O liability.
B120 06/12/25	Asset Analysis and Recovery G. Albert	3.90	2,613.00	Conference and communications with D. Kaltman (.5); document review and analysis pertaining to key issues (2.4); review communications and key narratives of events (1).
B120 06/12/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.20	5,002.00	Review special committee documents concerning target issues and key communications.
B120 06/12/25	Asset Analysis and Recovery C. Masenthin	4.10	4,182.00	Review and analyze documents concerning claims against target.
B120 06/13/25	Asset Analysis and Recovery D. Kaltman	0.70	801.50	Correspondence with MWE discovery team concerning document processing and review set up(.4); Conference with G.Albert concerning document review (.3).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 06/13/25	Asset Analysis and Recovery J. Gorodetsky	0.40	238.00	Perform quality assurance on client documents in discovery repository (.2); prepare document sets for attorney review (.2).
B120 06/13/25	Asset Analysis and Recovery F. Belayneh	0.50	147.50	Integrate data selected for review into review platform. (.2) built incremental Dt (.1) Search index and run search term report. (.1) conduct QC on data processed to ensure file count is correct and all natives and texts are present (.1).
B120 06/13/25	Asset Analysis and Recovery G. Albert	6.10	4,087.00	Document review and analysis pertaining to key issues and begin Relativity database review (6.1).
B120 06/13/25	Asset Analysis and Recovery J. Evans	0.30	547.50	Correspondence concerning investigation and data review.
B120 06/13/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.70	5,307.00	Review special committee documents concerning target issues and key communications.
B120 06/13/25	Asset Analysis and Recovery C. Masenthin	5.20	5,304.00	Review and analyze documents concerning claims against targets.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 06/15/25	Asset Analysis and Recovery A. Feinsod	0.10	89.50	Document review concerning potential D&O liability.
B120 06/16/25	Asset Analysis and Recovery A. Feinsod	0.80	716.00	Document review concerning potential D&O liability claims.
B120 06/16/25	Asset Analysis and Recovery D. Kaltman	0.50	572.50	Correspondence and document request research for GCP team.
B120 06/16/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.40	5,124.00	Review special committee documents concerning target issues and key communications.
B120 06/16/25	Asset Analysis and Recovery C. Masenthin	4.20	4,284.00	Analyze and review documents concerning claims against targets.
B120 06/17/25	Asset Analysis and Recovery A. Feinsod	0.30	268.50	Document review of concerning potential D&O liability.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 06/17/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.60	5,246.00	Review special committee documents concerning target issues and key communications.
B120 06/17/25	Asset Analysis and Recovery C. Masenthin	4.30	4,386.00	Analyze warrant to purchase stock exercise price adjustment provisions (1.7); analyze and review documents concerning claims against targets (2.6).
B120 06/18/25	Asset Analysis and Recovery A. Feinsod	0.40	358.00	Document review re potential D&O liability.
B120 06/18/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.70	5,307.00	Review special committee documents concerning target issues and key communications.
B120 06/18/25	Asset Analysis and Recovery J. Evans	0.90	1,642.50	Correspondence with Darren Azman concerning strategy (.3); correspondence with Eli Berman concerning investigation (.3); correspondence with Josh Yim concerning liability analysis (.3).
B120 06/18/25	Asset Analysis and Recovery C. Masenthin	3.40	3,468.00	Analyze documents concerning claims against targets.



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 06/18/25	Asset Analysis and Recovery E. Berman	1.00	1,700.00	Review and analyze background documents.
B120 06/19/25	Asset Analysis and Recovery D. Kaltman	0.40	458.00	Correspondence with MWE team concerning D&O investigation.
B120 06/19/25	Asset Analysis and Recovery J. Evans	1.20	2,190.00	Review correspondence concerning mediation (.4); phone conference with Darren Azman concerning strategy (.3); correspondence with Eli Berman concerning investigation (.5).
B120 06/19/25	Asset Analysis and Recovery C. Masenthin	1.30	1,326.00	Review and analyze documents concerning insider claims.
B120 06/20/25	Asset Analysis and Recovery D. Kaltman	1.20	1,374.00	Conference with E. Berman concerning case status (.6); review recent docket filings concerning mediation and plan (.6).
B120 06/20/25	Asset Analysis and Recovery J. Evans	0.80	1,460.00	Meeting concerning mediation and strategy (.5); phone conference concerning claims (.3).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 06/20/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.30	5,063.00	Review special committee documents concerning target issues and key communications.
B120 06/20/25	Asset Analysis and Recovery E. Berman	1.90	3,230.00	Correspondence and confer with D. Kaltman regarding case status (0.6); review and analyze background documents (1.3)
B120 06/21/25	Asset Analysis and Recovery D. Kaltman	6.40	7,328.00	Draft mediation outline for upcoming D&O insurance mediation (6.1); Correspondence with J.Evans concerning same (.3).
B120 06/21/25	Asset Analysis and Recovery E. Berman	1.00	1,700.00	Review and revise outline of potential causes of action in advance of mediation with D&O insurers.
B120 06/21/25	Asset Analysis and Recovery J. Evans	1.30	2,372.50	Correspondence concerning litigation analysis (.5); review and revise mediation analysis (.4); review information concerning investigation (.4).
B120 06/22/25	Asset Analysis and Recovery D. Kaltman	4.80	5,496.00	Revise D&O insurance mediation outline (4.2); Correspondence with J.Yim and E.Berman concerning same (.2); Conference with D.Azman and N.Allard concerning D&O mediation (.4).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 06/22/25	Asset Analysis and Recovery N. Allard	2.30	3,519.00	Correspond with MWE team re: investigation and mediation (.5), review of related materials (1.8).
B120 06/22/25	Asset Analysis and Recovery J. Evans	1.70	3,102.50	Review disclosure statement (.5); emails concerning releases (.4); correspondence concerning research and analysis (.3); prepare for mediation (.5).
B120 06/23/25	Asset Analysis and Recovery D. Kaltman	3.60	4,122.00	Attend mediation with D&O insurance carriers, including preparation (3.2); Correspondence with J.Evans concerning D&O insurance mediation (.4).
B120 06/23/25	Asset Analysis and Recovery J. Evans	5.90	10,767.50	Prepare for mediation (.5); attend mediation (4.6); phone conferences concerning mediation and strategy (.5); correspondence with UCC concerning mediation (.3).
B120 06/23/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.20	5,002.00	Review special committee documents concerning target issues and key communications.
B120 06/24/25	Asset Analysis and Recovery N. Allard	1.50	2,295.00	Meet with D. Klatman re: investigation (.3), related correspondence with MWE team (.2), review of related materials (1.0)



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 06/24/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.30	5,063.00	Review special committee documents concerning target issues and key communications.
B120 06/25/25	Asset Analysis and Recovery N. Allard	0.50	765.00	Review issues related to mediation and investigation.
B120 06/25/25	Asset Analysis and Recovery C. Masenthin	1.30	1,326.00	Analyze documents concerning claims against targets.
B120 06/26/25	Asset Analysis and Recovery J. Evans	0.80	1,460.00	Meeting with Darren Azman concerning strategy (.5); correspondence concerning plan and research issues (.3).
B120 06/26/25	Asset Analysis and Recovery C. Masenthin	1.80	1,836.00	Analyze documents concerning claims against targets.
B120 06/26/25	Asset Analysis and Recovery C. Masenthin	3.50	3,570.00	Analyze contribution agreements (.25); analyze Rhodium Technologies LLC operating agreements (.8); analyze disclosure statement (.5); review SAFE AHG motions (.6); draft analysis concerning SAFE distribution



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				entitlement (1.4).
B120 06/26/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.40	5,124.00	Review special committee documents concerning target issues and key communications.
B120 06/27/25	Asset Analysis and Recovery S. Ronen-van Heerden	8.20	5,002.00	Review special committee documents concerning target issues and key communications.
B120 06/27/25	Asset Analysis and Recovery C. Masenthin	1.40	1,428.00	Review and analyze documents for claims against targets.
B120 06/27/25	Asset Analysis and Recovery C. Masenthin	2.60	2,652.00	Analyze disclosure statement (.6); analyze SAFE Ad Hoc Group filings (.7); analyze SAFE asset distribution entitlement (1.3).
B120 06/28/25	Asset Analysis and Recovery C. Masenthin	3.30	3,366.00	Analyze priority of SAFE distributions pursuant to contribution agreement and operating agreement.



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 06/29/25	Asset Analysis and Recovery J. Evans	1.00	1,825.00	Review correspondence from debtors (.2); correspondence concerning research and analysis (.4); review memo concerning Debtors' position on key topics (.4).
B120 06/30/25	Asset Analysis and Recovery S. Ronen-van Heerden	4.90	2,989.00	Review special committee documents concerning target issues and key communications.
B120 06/30/25	Asset Analysis and Recovery E. Berman	1.40	2,380.00	Participate in teleconference regarding case status, SAFE holders, and hearing.
B150 06/03/25	Mtgs/Communications w/Creditor N. Allard	0.50	765.00	Conference with Akin, D. Azman, G. Williams.
B150 06/03/25	Mtgs/Communications w/Creditor N. Allard	0.30	459.00	Call with UCC member and counsel.
B150 06/03/25	Mtgs/Communications w/Creditor G. Williams	2.60	3,302.00	Prepare for and attend conference with AHG concerning SAFE claim issues (.6); prepare for and attend conference with Committee member concerning case strategy analysis (.6); review pleadings related to same (1.4).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 06/04/25	Mtgs/Communications w/Creditor N. Allard	1.50	2,295.00	Prepare for (.5) and attend UCC meeting (.5), follow up call with D. Azman, G. Williams, UCC member (.5).
B150 06/04/25	Mtgs/Communications w/Creditor J. Yim	0.30	418.50	Call with Unsecured Creditors Committee concerning plan objections and D&O investigation.
B150 06/07/25	Mtgs/Communications w/Creditor N. Allard	0.10	153.00	Correspondence with Akin team re: recent pleadings.
B150 06/07/25	Mtgs/Communications w/Creditor N. Allard	0.30	459.00	Draft email to UCC re: recent pleadings.
B150 06/09/25	Mtgs/Communications w/Creditor N. Allard	0.20	306.00	Correspond with Akin Gump re: case issues.
B150 06/10/25	Mtgs/Communications w/Creditor N. Allard	0.70	1,071.00	Conference with Akin Gump, G. Williams, E. Dover re: plan issues.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 06/10/25	Mtgs/Communications w/Creditor G. Williams	3.80	4,826.00	Prepare for and attend conference with MWE team and AHG team related to case strategy (1.0); prepare for and attend conference with MWE team and GCP team related to distribution waterfall scenarios (1.1); analyze materials related to same (1.7).
B150 06/11/25	Mtgs/Communications w/Creditor N. Allard	1.20	1,836.00	Review (.5) and comments to draft common interest agreement (.7).
B150 06/11/25	Mtgs/Communications w/Creditor G. Williams	1.20	1,524.00	Prepare for and attend conference with MWE team related to case strategy and go-forward assignments.
B150 06/12/25	Mtgs/Communications w/Creditor N. Allard	1.20	1,836.00	Review and update common interest agreement (.5), related correspondence with D. Azman, M. Hurley (.3), emails with UCC members and UCC counsel (.4).
B150 06/13/25	Mtgs/Communications w/Creditor G. Williams	1.00	1,270.00	Analyze recent pleadings (.2); prepare comprehensive summary update for Committee (.5); multiple correspondence with MWE Team related to same (.3).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 06/13/25	Mtgs/Communications w/Creditor N. Allard	0.80	1,224.00	Finalize common interest agreement (.3), review draft email to UCC and comment on same (.5).
B150 06/14/25	Mtgs/Communications w/Creditor N. Allard	0.20	306.00	Review emails to and from UCC members (.2).
B150 06/16/25	Mtgs/Communications w/Creditor N. Allard	0.50	765.00	Draft case update email to UCC (.3); correspond with D. Azman, G. Williams re: same (.2).
B150 06/17/25	Mtgs/Communications w/Creditor N. Allard	1.90	2,907.00	Call with UCC member re: case issues (.1), Correspond with Akin re pleadings (.2), review draft pleading (.7), review and comment on emails to UCC (.3), review further updated draft pleading (.6).
B150 06/17/25	Mtgs/Communications w/Creditor G. Williams	0.30	381.00	Prepare for and attend conference with GCP team concerning distribution waterfalls and issues with Plan Support Agreement.
B150 06/18/25	Mtgs/Communications w/Creditor G. Williams	0.40	508.00	Multiple correspondence with Committee members relating to draft joinder.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 06/19/25	Mtgs/Communications w/Creditor N. Allard	1.10	1,683.00	Multiple correspondence with Akin team re: scheduling conference and mediation (.4), review draft email to Special Committee regarding same (.2), comments to same (.2), review Akin draft emergency motion re: mediation (.3).
B150 06/20/25	Mtgs/Communications w/Creditor N. Allard	0.70	1,071.00	Correspond with Akin re: case items (.3), call with Akin, C. Gibbs following status conference (.2), draft email update to UCC (.2).
B150 06/22/25	Mtgs/Communications w/Creditor N. Allard	0.50	765.00	Call with M. Hurley, S. Schultz, D. Azman, D. Kaltman re: case issues.
B150 06/30/25	Mtgs/Communications w/Creditor N. Allard	0.40	612.00	Correspond with UCC members (.2), correspond with S. Schultz re: case issues (.2).
B155 06/04/25	Court Hearings N. Allard	2.70	4,131.00	Participate in June 4 hearing.
B155 06/04/25	Court Hearings G. Williams	4.50	5,715.00	Prepare for and attend hearing on LKS issue.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 06/16/25	Court Hearings N. Allard	0.70	1,071.00	Prepare for (.3) and attend status conference (.2), follow-up with MWE team re: same (.2).
B155 06/16/25	Court Hearings G. Williams	1.10	1,397.00	Prepare for and attend hearing.
B155 06/20/25	Court Hearings G. Williams	1.20	1,524.00	Prepare for and attend June 20, 2025 hearing.
B155 06/20/25	Court Hearings C. Gibbs	4.00	8,500.00	Prepare for and participation in Status conference and Emergency Hearing
B155 06/20/25	Court Hearings N. Allard	1.70	2,601.00	Prepare for (.5) and attend status conference (.7), internal conferences with MWE and Akin in break (.2), correspond with C. Gibbs in advance (.3).
B155 06/26/25	Court Hearings N. Allard	1.10	1,683.00	Correspond with G. Williams re: preparation for upcoming hearing (.3), review related issues (.8).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 06/27/25	Court Hearings N. Allard	0.40	612.00	Review draft exhibit and witness list prior to filing (.2); correspond with J. Jones, G. Williams re: same (.2)
B160 06/01/25	Fee/Employment Applications G. Williams	0.90	1,143.00	Draft GCP interim fee application.
B160 06/04/25	Fee/Employment Applications J. Bishop Jones	5.00	1,975.00	Prepare first interim fee application for GCP.
B160 06/09/25	Fee/Employment Applications J. Bishop Jones	0.70	276.50	Communications with G. Williams re GCP Interim Fee Application (.1); revise and compile file ready version (.2); circulate same to G. Williams for sign off (.1); receipt and review of Order Extending the Briefing Deadline re Lehotsky Retention (.1); circulate same to MWE team (.2).
B160 06/10/25	Fee/Employment Applications J. Bishop Jones	0.50	197.50	Communications with G. Williams re: fee applications (.2); finalize GCP fee app (.3).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 06/26/25	Fee/Employment Applications G. Williams	2.30	2,921.00	Revise fee statements in accordance with U.S. Trustee Guidelines.
B190 06/02/25	Other Contested Matters B. Casten	2.00	1,470.00	Generate custom search term reports and saved searches in the document repository (.8); generate a prioritized review queue in the document repository for the case team (1.2).
B190 06/02/25	Other Contested Matters E. Dover	0.50	635.00	Research, summarize Committee litigation issues.
B190 06/02/25	Other Contested Matters G. Steinman	0.50	812.50	Review of Proof Capital response re disclosure of transaction.
B190 06/03/25	Other Contested Matters G. Williams	2.00	2,540.00	Review materials related to upcoming hearing (1.2); multiple correspondence with MWE team concerning same (.3); analyze issues relating to same (.5).
B190 06/09/25	Other Contested Matters J. Bishop Jones	0.70	276.50	Receipt and review of SAFE AHG Emergency Motion to Terminate Exclusivity (.2); receipt and review of Statement of the Ad Hoc Group of SAFE Parties in Response to Quinn Emanuel (.1); receipt and review of SAFE AHG



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

Task / Date	Desc. / Name	Hours	Amount	Description
				Amended Emergency Motion to Terminate Exclusivity (.1); circulate same to MWE team (.1); receipt and review of NOH for Motion to Term Exclusivity (.1); circulate same to MWE team (.1).
B190 06/11/25	Other Contested Matters G. Williams	0.60	762.00	Multiple correspondence with A. March concerning issues with recent pleadings (.3); review analysis concerning same (.3).
B190 06/11/25	Other Contested Matters G. Williams	0.70	889.00	Analyze Debtors' motion to strike.
B190 06/13/25	Other Contested Matters G. Williams	1.30	1,651.00	Analyze AHG statement regarding status conference and motion to quash (.8); multiple correspondence with MWE team related to same (.5).
B190 06/14/25	Other Contested Matters G. Williams	3.80	4,826.00	Draft joinder to termination of exclusivity (2.4); research related to same (1.4).
B190 06/15/25	Other Contested Matters G. Williams	2.30	2,921.00	Analyze issues relating to plan exclusivity (1.2); draft comprehensive outline concerning same (.8); multiple correspondence with D. Azman and MWE team



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

Task / Date	Desc. / Name	Hours	Amount	Description
				concerning same (.3).
B190 06/17/25	Other Contested Matters J. Yim	1.60	2,232.00	Review SAFE ad hoc group omnibus objection response and correspondence with G. Williams concerning the same.
B190 06/18/25	Other Contested Matters J. Yim	0.90	1,255.50	Correspondence with E. Berman, J. Evans, and D. Kaltman concerning investigation status and review related documents.
B190 06/19/25	Other Contested Matters E. Dover	0.50	635.00	Correspond with MWE team re issues surrounding equitization of certain creditor claims.
B190 06/19/25	Other Contested Matters E. Dover	2.80	3,556.00	Research, revise research summaries re equitization of SAFE interests (2.5); correspond with MWE team re same (0.3).
B190 06/19/25	Other Contested Matters N. Allard	1.50	2,295.00	Review pleadings recently filed (.5); prepare for (.3) and attend (.7) meet and confer with Debtors' counsel and Akin Gump re: scheduling.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 06/19/25	Other Contested Matters D. Northrop	0.80	656.00	Research for sample/precedent (in Southern District of Texas) for emergency motions (.4); review local rules, complex case procedures, and Judge Perez's court procedures relating to emergency motions/requests for relief (.3); e-mail correspondence with N. Allard regarding sample/precedent and local rules and procedures governing emergency motions/requests for relief (in connection with potential motion/request to continue mediation scheduled for 6/23/2025) (.1).
B190 06/20/25	Other Contested Matters E. Dover	0.70	889.00	Correspond with MWE team re strategic considerations of timing of equitization of certain debt.
B190 06/20/25	Other Contested Matters J. Bishop Jones	1.10	434.50	Receipt and review of responses and joinders to Debtors Omnibus Objection to SAFE Claim (.5); circulate same to MWE team (.1); communications with G. Williams (.1); receipt and review of scheduling order (.2); calendar deadlines relating to same (.2).
B190 06/21/25	Other Contested Matters N. Allard	2.00	3,060.00	Prepare for mediation and review of related materials (1.5), correspond with MWE team re: same (.3), correspond with Barnes and Thornburg re: mediation (.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 06/22/25	Other Contested Matters J. Yim	1.60	2,232.00	Correspondence with D. Kaltman concerning insurance mediation (.2); review and revise insurer mediation outline (1.4).
B190 06/23/25	Other Contested Matters J. Yim	3.60	5,022.00	Review Camara documents for estate claims investigation.
B190 06/24/25	Other Contested Matters J. Yim	2.90	4,045.50	Review documents relevant to insider investigation (1.3); research case law for potential fiduciary duty claims (1.6).
B190 06/26/25	Other Contested Matters J. Yim	1.80	2,511.00	Correspondence with C. Masenthin concerning SAFE analysis (.4); review amended motion to terminate exclusivity (.4); review contribution agreements and amendments (1).
B190 06/27/25	Other Contested Matters J. Yim	3.40	4,743.00	Call with C. Masenthin concerning contribution agreements analysis (.3); review Camara documents (3.1).
B190 06/30/25	Other Contested Matters G. Steinman	1.70	2,762.50	Review of AHG reply to Debtors response (1.2) and joinders to same (.2); review of email correspondence re same (.3).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B195 06/04/25	Non-Working Travel G. Williams	6.00	7,620.00	Travel to Houston and back for 6/4 hearing.
B195 06/23/25	Non-Working Travel N. Allard	2.00	3,060.00	Travel to and from mediation.
B290 06/24/25	Insurance N. Allard	0.50	765.00	Review insurance related materials.
B290 06/25/25	Insurance N. Allard	0.20	306.00	Correspond with S. Calendar re: case updates.
B310 06/02/25	Claims Administration & Object G. Williams	0.70	889.00	Analyze issues relating to recently filed pleadings.
B310 06/03/25	Claims Administration & Object G. Williams	3.70	4,699.00	Revise SAFE analysis.



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 06/05/25	Claims Administration & Object E. Dover	3.50	4,445.00	Review, analyze SAFE agreements, equitization rights agreements, and other documents relevant to the treatment of SAFE claims (1.6); analyze, summarize issues, responses to issues, re Rhodium Technologies and Proof Capital's equitization agreement and SAFE claims (1.9).
B310 06/13/25	Claims Administration & Object E. Dover	0.30	381.00	Review, analyze correspondence from MWE team re proof capital issues.
B310 06/16/25	Claims Administration & Object N. Allard	1.20	1,836.00	Correspond with G. Williams re: response to objection to SAFE claim (.4), review of related issues (.8).
B310 06/16/25	Claims Administration & Object G. Williams	3.00	3,810.00	Draft joinder to SAFE AHG's response to Debtors' claim objection (2.1); research concerning same (.9).
B310 06/16/25	Claims Administration & Object E. Dover	0.10	127.00	Teleconference with N. Allard re SAFE claim objection and related analysis.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 06/17/25	Claims Administration & Object N. Allard	3.00	4,590.00	Extensive correspondence with G. Williams re: joinder to claim response (.8), review joinder (1.0) and provide comments to same (1.2).
B310 06/17/25	Claims Administration & Object E. Dover	3.70	4,699.00	Continue to research, revise textual arguments re equitization of SAFE's (3.2); draft, revise summary to MWE team re findings on same (.5).
B310 06/18/25	Claims Administration & Object N. Allard	5.70	8,721.00	Review updated draft pleading (1.0), comments to same (1.5), correspond with G. Williams re: same (.5), review additional comments to joinder (.4), incorporate same (.8), perform further review of joinder (.5), further update same (.7), correspond with G. Williams r: same (.3)
B310 06/18/25	Claims Administration & Object G. Williams	3.90	4,953.00	Further revisions to draft joinder to SAFE Claimant's response (3.2); finalize same for filing (.2); multiple correspondence with MWE team concerning same (.5).
B310 06/18/25	Claims Administration & Object G. Steinman	3.60	5,850.00	Review and revise UCC joinder (3.4); multiple email correspondence with G. Williams re same (.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 06/19/25	Claims Administration & Object E. Dover	0.80	1,016.00	Draft, revise joinder to SAFE AHG's Emergency Request for Status Conference (.6); correspond with MWE team re same (.2).
B310 06/19/25	Claims Administration & Object N. Allard	3.10	4,743.00	Review updated draft joinder (.7), draft comments to same (.5), correspond with D. Azman, G. Williams re: same (.5), review further updated drafts prior to filing and comments to same (1.0), correspond with G. Williams re: same (.4)
B310 06/19/25	Claims Administration & Object D. Northrop	1.10	902.00	Review draft of Committee joinder to response of SAFE Claimant to Debtors' SAFE claim objection (.4); revise same (.3); finalize same for filing on the ECF case docket (.1); file Committee joinder on the ECF case docket (.3).
B310 06/23/25	Claims Administration & Object D. Azman	1.50	2,640.00	Prepare for SAFE claim objection hearing.
B310 06/23/25	Claims Administration & Object G. Williams	3.90	4,953.00	Prepare materials related to claims objection hearing (1.7); review pleadings related to same (2.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 06/24/25	Claims Administration & Object N. Allard	1.70	2,601.00	Review of materials relevant to claim objection and upcoming reply (1.5), correspond with G. Williams re: same (.2)
B310 06/24/25	Claims Administration & Object C. Gibbs	1.50	3,187.50	Review of multiple emails re objection to SAFE claim (.8); review of draft pleadings re same (.4); conferences with co-counsel re same (.3).
B310 06/24/25	Claims Administration & Object G. Williams	2.30	2,921.00	Create materials related to hearing on SAFE claim.
B310 06/25/25	Claims Administration & Object C. Gibbs	0.70	1,487.50	Review of multiple pleadings and emails re objection to claim of SAFE creditors.
B310 06/25/25	Claims Administration & Object N. Allard	5.00	7,650.00	Review reply re: claim objection and supporting documents (2.0), correspond with G. Williams re: same (.4), research related issues (1.6), review of related materials (1.0).
B310 06/25/25	Claims Administration & Object G. Williams	3.60	4,572.00	Multiple conferences with MWE team related to claims objection process and timeline (.4); create materials and pleadings related to same (3.4).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 06/26/25	Claims Administration & Object N. Allard	1.50	2,295.00	Review issues related to SAFE claim and claim objection.
B310 06/27/25	Claims Administration & Object C. Gibbs	0.90	1,912.50	Review of emails and pleadings re SAFE claim objection issues.
B310 06/27/25	Claims Administration & Object N. Allard	2.20	3,366.00	Review materials related to claim objection (1.0); related research (1.2).
B310 06/28/25	Claims Administration & Object N. Allard	1.50	2,295.00	Review filings related to claim objection.
B310 06/30/25	Claims Administration & Object N. Allard	3.40	5,202.00	Prepare for (.5) and attend (.7) call with Debtors, Special Committee and professionals; follow-up call with same re: same (.8), review of related issues in advance of hearing (.8), review related research (.6)
B310 06/30/25	Claims Administration & Object G. Williams	4.30	5,461.00	Prepare materials and review pleadings for hearing.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 06/01/25	Plan and Disclosure Statement E. Dover	1.70	2,159.00	Review, analyze precedent exclusivity issues (.3); summarize findings for MWE team (1.4).
B320 06/02/25	Plan and Disclosure Statement N. Allard	4.20	6,426.00	Review pleading filed regarding equitization of debt and related background materials annexed thereto (2.0), correspond with G. Williams re: case issues (.3), review SAFE agreement and related documents (1.0), correspond with G. Williams re: memo (.2), review issues for same (.7).
B320 06/02/25	Plan and Disclosure Statement N. Allard	2.70	4,131.00	Review plan issues (.7), research re: same (.5); further review plan (.8); further review disclosure statement (.5); correspond with E. Dover re: research on plan issues (.2).
B320 06/02/25	Plan and Disclosure Statement D. Azman	1.40	2,464.00	Communications internally re: plan issues and D&O investigation.
B320 06/03/25	Plan and Disclosure Statement N. Allard	1.50	2,295.00	Review plan issues (.5); review plan related research (1.0).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 06/03/25	Plan and Disclosure Statement E. Dover	4.40	5,588.00	Research (2.4) and summarize findings (2.0) re standard to terminate exclusivity, mechanics of soliciting multiple plans.
B320 06/04/25	Plan and Disclosure Statement C. Masenthin	1.40	1,428.00	Conference with UCC and MWE team concerning SAFE creditor status (.4); analyze SAFE agreements concerning the same (1.0).
B320 06/04/25	Plan and Disclosure Statement N. Allard	1.70	2,601.00	Review plan issues (.5), review research re: same (.3), review plan (.6), correspond with G. Williams, E. Dover re: plan and disclosure statement (.3)
B320 06/04/25	Plan and Disclosure Statement E. Dover	2.60	3,302.00	Review, analyze MWE comments do Disclosure Statement and Plan; review, analyze precedent plans re postpetition interest issues.
B320 06/05/25	Plan and Disclosure Statement E. Dover	0.80	1,016.00	Teleconference with MWE team re equitization of debt, current Plan issues.
B320 06/05/25	Plan and Disclosure Statement G. Williams	4.90	6,223.00	Prepare for (.4) and attend (.8) conference with N. Allard and E. Dover related to Plan and DS strategy (including SAFE issues) (1.2); analyze pleadings related to same (2.3); revise analysis concerning claim issues (1.4).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 06/05/25	Plan and Disclosure Statement N. Allard	1.80	2,754.00	Call with G. Williams, E. Dover re: Plan and Disclosure Statement (.8), review plan issues and related documents (1.0).
B320 06/05/25	Plan and Disclosure Statement G. Steinman	2.40	3,900.00	Review of disclosure statement motion exhibits.
B320 06/06/25	Plan and Disclosure Statement N. Allard	2.70	4,131.00	Correspond with E. Dover re: plan related research (.2), review same (.5), correspond with G. Williams re: plan issues (.5), review same and related materials (1.5)
B320 06/06/25	Plan and Disclosure Statement G. Steinman	1.50	2,437.50	Review of AHG motion to terminate exclusivity and exhibits re same.
B320 06/07/25	Plan and Disclosure Statement N. Allard	1.70	2,601.00	Correspond with D. Azman, G. Williams, E. Dover re: SAFE AHG motion to terminate exclusivity (.3), review same (1.4)
B320 06/07/25	Plan and Disclosure Statement N. Allard	0.80	1,224.00	Outline pleading to join motion to terminate exclusivity (.5), related correspondence with G. Williams (.3)



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 06/07/25	Plan and Disclosure Statement G. Williams	4.40	5,588.00	Draft joinder to AHG motion to terminate exclusivity (3.2); research concerning same (1.2).
B320 06/08/25	Plan and Disclosure Statement N. Allard	3.20	4,896.00	Review amended motion to terminate exclusivity (.5), review related exhibits (1.0), review of related issues (1.5), correspond with G. Williams re: same (.2).
B320 06/09/25	Plan and Disclosure Statement E. Dover	1.60	2,032.00	Draft, revise UCC objection to Disclosure Statement.
B320 06/09/25	Plan and Disclosure Statement N. Allard	3.10	4,743.00	Correspond with D. Azman, G. Williams, E. Dover re: plan process (.3), correspond with E. Dover re: disclosure statement objection (.2), correspond with G. Williams re: plan exclusivity (.2), review issues relating to Plan and Disclosure Statement (2.4).
B320 06/09/25	Plan and Disclosure Statement C. Gibbs	0.90	1,912.50	Review of multiple emails re Motion To Terminate Exclusivity (.6); conferences with co-counsel re same (.3).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 06/09/25	Plan and Disclosure Statement G. Williams	4.00	5,080.00	Draft exclusivity-related pleading (2.2); research issues relating to same (1.8).
B320 06/10/25	Plan and Disclosure Statement N. Allard	2.10	3,213.00	Review of plan issues (1.2), review disclosure statement issues (.4), call with G. Williams, E. Dover re: drafting plan and disclosure statement (.5)
B320 06/10/25	Plan and Disclosure Statement E. Dover	3.70	4,699.00	Research, analyze case law related to releases contained in bankruptcy plans (0.7); review, analyze precedent objections to Disclosure Statement releases re same (0.8); review, analyze case law, precedent objections on opt-in and opt-out releases (0.6); draft, revise UCC objection to Debtors' Disclosure Statement re same (1.6).
B320 06/10/25	Plan and Disclosure Statement E. Dover	0.80	1,016.00	Teleconference with Akin team, MWE team re next steps re Plan, DS, related objections and other pleadings.
B320 06/10/25	Plan and Disclosure Statement C. Gibbs	0.90	1,912.50	Review of pleadings re termination of exclusivity (.4); conferences with co-counsel re same (.5).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 06/10/25	Plan and Disclosure Statement G. Williams	3.90	4,953.00	Analyze recent pleadings (.7); draft proposed plan/plan objection (3.2).
B320 06/10/25	Plan and Disclosure Statement A. March	4.60	5,842.00	Telephone conference with G. Williams re solicitation and plan exclusivity (.1); research re same (3.3); draft analysis re same (.9); correspond re same (.3).
B320 06/10/25	Plan and Disclosure Statement G. Steinman	3.70	6,012.50	Call with G. Williams re plan strategy (.5); review of plan filings (1); review of motion to terminate (.8); develop strategy re same (.6); email correspondence with A. March re same (.2); review of research re same (.6).
B320 06/11/25	Plan and Disclosure Statement N. Allard	1.70	2,601.00	Review plan support agreement filed (.4), review of related issues (.8), review issues related to draft joinder (.5)
B320 06/11/25	Plan and Disclosure Statement C. Gibbs	0.40	850.00	Review of multiple emails re Plan Objection issues.
B320 06/11/25	Plan and Disclosure Statement G. Williams	2.10	2,667.00	Analyze issues related to Plan Support Agreement.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 06/11/25	Plan and Disclosure Statement G. Williams	4.70	5,969.00	Draft objection to exclusivity extension request (3.3); research related to same (1.4).
B320 06/11/25	Plan and Disclosure Statement E. Dover	3.60	4,572.00	Review, analyze precedent Disclosure Statement objections (0.9); review, research case law re adequate information of disclosure statements and patently unconfirmable plans (1.6); draft, revise disclosure statement objection (1.1).
B320 06/11/25	Plan and Disclosure Statement A. March	1.10	1,397.00	Telephone conference re case strategy (.4); correspond with G. Williams and MWE team re solicitation and plan exclusivity (.7).
B320 06/12/25	Plan and Disclosure Statement N. Allard	2.30	3,519.00	Review PSA filed by Special Committee and Debtors (.6), review SAFE term sheet (.4), outline strategy for pleadings related to plan (.8), review related legal issues (.5)
B320 06/12/25	Plan and Disclosure Statement G. Williams	5.10	6,477.00	Draft objection to exclusivity extension (3.9); research concerning same (1.2).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 06/12/25	Plan and Disclosure Statement D. Azman	0.60	1,056.00	Develop strategy re: exclusivity termination motion.
B320 06/12/25	Plan and Disclosure Statement J. Bishop Jones	0.50	197.50	Receipt and review of Debtors' and Special Committee's Emergency Motion for Status Conference Concerning and Motion to Strike SAFE AHG Amended Emergency Motion to Terminate Exclusivity (.2); receipt and review of order granting same (.1); circulate same to MWE team (.2).
B320 06/13/25	Plan and Disclosure Statement E. Dover	6.30	8,001.00	Draft objection to Disclosure Statement.
B320 06/13/25	Plan and Disclosure Statement E. Dover	0.20	254.00	Correspond with N. Allard, G. Willaims re disclosure statement objection.
B320 06/13/25	Plan and Disclosure Statement N. Allard	1.60	2,448.00	Review issues related to PSA and term sheet (.9), correspond with E. Dover re: DS objection (.3), review initial draft of same (.4).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 06/16/25	Plan and Disclosure Statement N. Allard	1.50	2,295.00	Review SAFE AHG objection to extend exclusivity (.3), correspond with E. Dover re: plan research (.2), review of plan issues (1.0).
B320 06/16/25	Plan and Disclosure Statement G. Williams	0.60	762.00	Analyze SAFE AHG's objection to exclusivity extension.
B320 06/16/25	Plan and Disclosure Statement E. Dover	4.60	5,842.00	Research, investigate merits of SAFE equitization arguments and related legal arguments.
B320 06/16/25	Plan and Disclosure Statement C. Gibbs	0.80	1,700.00	Multiple correspondence with MWS team re Amended Plan and Motion To Terminate Exclusivity.
B320 06/17/25	Plan and Disclosure Statement N. Allard	2.20	3,366.00	Correspond with MWE team re: case issues (.5), review details of lawsuits against insiders for relevant to Plan issues (.8) call with D. Azman re case strategy (.2), correspond with G. Williams re: various case issues (.7)
B320 06/17/25	Plan and Disclosure Statement N. Allard	0.90	1,377.00	Review issues related to warrants (.4); review Genesis draft deck on recovery scenarios (.5).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 06/17/25	Plan and Disclosure Statement G. Williams	0.60	762.00	Analyze issues relating to warrants/LTIPs.
B320 06/17/25	Plan and Disclosure Statement G. Williams	4.20	5,334.00	Draft pleadings related to termination (2.8); research concerning same (.6); analyze SAFE AHG pleadings related to same (.3); multiple correspondence with MWE team and AHG team related to same (.5).
B320 06/17/25	Plan and Disclosure Statement G. Williams	3.20	4,064.00	Draft Committee's Plan and DS.
B320 06/18/25	Plan and Disclosure Statement D. Azman	1.60	2,816.00	Review and revise joinder to SAFE claim objection (.7); discuss same with G. William and N. Allard (.4); communication with UST re: UCC (.2); case strategy and discussions with M. Hurley (.3).
B320 06/18/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Review updated Plan.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 06/18/25	Plan and Disclosure Statement C. Gibbs	1.00	2,125.00	Review Amended Plan and DS.
B320 06/19/25	Plan and Disclosure Statement E. Dover	1.60	2,032.00	Review, analyze Debtors' amended Plan and DS.
B320 06/19/25	Plan and Disclosure Statement N. Allard	1.50	2,295.00	Review amended Plan (.7), review updated disclosure statement (.8).
B320 06/19/25	Plan and Disclosure Statement G. Williams	4.40	5,588.00	Review amended Plan and Disclosure Statement (3.2); create issue outline concerning same (1.2).
B320 06/19/25	Plan and Disclosure Statement G. Williams	1.20	1,524.00	Revise Joinder (1.0); multiple correspondence with MWE team related to same (.2).
B320 06/20/25	Plan and Disclosure Statement C. Gibbs	0.80	1,700.00	Follow up conference with co-counsel and counsel to SAFE's re mediation and next steps.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 06/20/25	Plan and Disclosure Statement N. Allard	1.90	2,907.00	Call with MWE litigation team (.5), correspond with T. Schmeltz re: mediation (.3), correspond with D. Azman, J. Evans, D. Kaltman re: same (.3), review of related materials (.8)
B320 06/20/25	Plan and Disclosure Statement N. Allard	2.00	3,060.00	Review disclosure statement.
B320 06/20/25	Plan and Disclosure Statement E. Dover	1.80	2,286.00	Review, analyze specific provisions of revised Plan and DS with relation to settlements, D&O investigations.
B320 06/20/25	Plan and Disclosure Statement J. Yim	0.70	976.50	Call with J. Evans, E. Berman, N. Allard, D. Kaltman, G. Williams concerning investigation and potential plan disputes.
B320 06/20/25	Plan and Disclosure Statement G. Williams	3.50	4,445.00	Draft Plan.
B320 06/20/25	Plan and Disclosure Statement J. Bishop Jones	0.40	158.00	Reciept and review of Amended Plan, DS, and Proposed Order Approving DS (.3); circulate same to MWE team (.1).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 06/24/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Review disclosure statement.
B320 06/24/25	Plan and Disclosure Statement G. Williams	1.50	1,905.00	Draft Plan.
B320 06/25/25	Plan and Disclosure Statement C. Masenthin	1.60	1,632.00	Analyze motion to terminate exclusivity (.4); analyze disclosure statement (1.2).
B320 06/26/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Review Disclosure Statement.
B320 06/29/25	Plan and Disclosure Statement J. Yim	2.70	3,766.50	Review and revise memo concerning SAFE distribution (2.2); call with C. Masenthin concerning SAFE distribution analysis (.5)
B320 06/29/25	Plan and Disclosure Statement C. Masenthin	4.20	4,284.00	Analyze priority of SAFE distributions pursuant to contribution agreement and operating agreement (3.7); correspond with J. Yim concerning the same (.5).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 06/30/25	Plan and Disclosure Statement D. Azman	1.20	2,112.00	Prepare for (.5) and participate in (.7) conferences with Quinn/BT re: SAFE and plan issues.
B320 06/30/25	Plan and Disclosure Statement C. Gibbs	1.80	3,825.00	Review of pleadings and emails re preparation for hearing on SAFE claim (1.2); conference with Debtor representatives re same (.6).
B320 06/30/25	Plan and Disclosure Statement J. Yim	1.20	1,674.00	Call with C. Masenthin concerning SAFE claims (.3); evaluate Debtors' position on SAFE claims (.9).
B320 06/30/25	Plan and Disclosure Statement C. Masenthin	3.60	3,672.00	Analyze bankruptcy subordination rules (.4); analyze SAFE creditor claims (.5); analyze disclosure statement (.3); conference with Debtor counsel and advisors concerning disclosure statement and plan (1.0); conference with MWE team concerning the same (.4); correspond with N. Allard concerning the same (.1); conference with D. Kaltman concerning the same (.2); conference with J. Yim concerning the same (.3); analyze operating agreements of debtor entities (.4).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

Task / Date	Desc. / Name	Hours	Amount	Description
B320 06/30/25	Plan and Disclosure Statement J. Evans	1.80	3,285.00	Prepare for meeting with Debtors (.5); meeting with Debtors (.7); correspondence concerning meeting with Debtors and strategy (.6).
<b>Total Hours</b>		<b>708.00</b>	<b>Total For Services</b>	<b>\$831,655.50</b>

**Task Code Summary**

Task Code	Description	Hours	Amount
B110	Case Administration	59.60	88,468.50
B120	Asset Analysis and Recovery	311.10	279,176.50
B150	Mtgs/Communications w/Creditor	21.70	30,742.50
B155	Court Hearings	17.40	27,234.00
B160	Fee/Employment Applications	9.40	6,513.00
B190	Other Contested Matters	41.30	53,112.00
B195	Non-Working Travel	8.00	10,680.00
B290	Insurance	0.70	1,071.00
B310	Claims Administration & Object	71.40	102,204.50
B320	Plan and Disclosure Statement	167.40	232,453.50
		708.00	831,655.50



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025
**Costs and Other Charges**

<b>Timekeeper</b>	<b>Date</b>	<b>Description</b>	<b>Qty</b>	<b>Amount</b>
N. Allard	06/03/25	Computer Research Computer ResearchNATE ALLARD	3.00	177.63
N. Allard	06/12/25	Business Meal Working late on Rhodium matter	0.00	21.50
N. Allard	06/23/25	Transportation/Parking All day mediation for Rhodium	0.00	129.40
N. Allard	06/23/25	Transportation/Parking All day mediation for Rhodium	0.00	113.85
E. Dover	06/03/25	Computer Research Computer ResearchETHAN DOVER	5.00	1,155.66
E. Dover	06/06/25	Computer Research Computer ResearchETHAN DOVER	2.00	840.73
E. Dover	06/13/25	Computer Research Computer ResearchETHAN DOVER	3.00	210.18
E. Dover	06/16/25	Computer Research Computer ResearchETHAN DOVER	3.00	350.31
E. Dover	06/19/25	Computer Research Computer ResearchETHAN DOVER	4.00	1,748.70
E. Dover	06/20/25	Computer Research Computer ResearchETHAN DOVER	4.00	1,331.16
J. Gorodetsky	06/30/25	Computer Usage Charge - Data Review & Production Software "June monthly fee for Discovery Platform Use (RelativityOne, 214.77 GBs)"	1.00	3,000.00
J. Gorodetsky	06/30/25	Computer Usage Charge - Data Review & Production Software "June monthly fee for Data Processing (RelativityOne, 85.09 GBs)"	1.00	3,403.60
A. March	06/10/25	Computer Research Computer ResearchALEXIS MARCH	4.00	98.80
G. Williams	06/04/25	Travel Expenses Attend June 4, 2025 hearing in Houston.	0.00	604.95
G. Williams	06/26/25	Miscellaneous Rhodium Filing Fee - Grayson Williams	0.00	100.00
J. Yim	06/04/25	Computer Research Computer Research, JOSH YIM	1.00	592.80



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050324  
 Invoice Date: 11/30/2025

Timekeeper	Date	Description	Qty	Amount
			<b>Total Costs and Other Charges</b>	<b>\$13,879.27</b>
			<b>Total This Invoice</b>	<b><u>\$845,534.77</u></b>

**Timekeeper Summary**

Name	Hours	Rate	Amount
G. Albert	10.00	670.00	6,700.00
N. Allard	133.50	1,530.00	204,255.00
D. Azman	17.20	1,760.00	30,272.00
F. Belayneh	0.50	295.00	147.50
E. Berman	5.30	1,700.00	9,010.00
J. Bishop Jones	12.30	395.00	4,858.50
B. Casten	2.50	735.00	1,837.50
E. Dover	48.00	1,270.00	60,960.00
J. Evans	16.20	1,825.00	29,565.00
A. Feinsod	5.50	895.00	4,922.50
C. Gibbs	19.00	2,125.00	40,375.00
J. Gorodetsky	1.00	595.00	595.00
D. Kaltman	35.10	1,145.00	40,189.50
A. March	5.70	1,270.00	7,239.00
C. Masenthin	97.40	1,020.00	99,348.00
D. Northrop	2.70	820.00	2,214.00
S. Ronen-van Heerden	141.20	610.00	86,132.00
G. Steinman	13.40	1,625.00	21,775.00
D. Valentino	2.20	295.00	649.00
G. Williams	109.70	1,270.00	139,319.00
J. Yim	29.60	1,395.00	41,292.00
<b>Totals</b>	<b>708.00</b>		<b><u>\$831,655.50</u></b>



Rhodium Encore Creditors' Committee  
Invoice: 4050324

11/30/2025

**Invoice Totals**

---

<b>Matter Name</b>	<b>Hours</b>	<b>Fees</b>	<b>Costs and Other Charges</b>	<b>Retainer</b>	<b>Total</b>
0011 Rhodium Encore Official Creditors' Committee	708.00	831,655.50	13,879.27	0.00	845,534.77



Invoice: 4050325  
Client: 125749

11/30/2025

Rhodium Encore Creditors' Committee  
Morris James  
500 Delaware Avenue  
Suite 1500  
Wilmington, DE 19801

For Services Rendered in Connection with:

Matter: 0011 Rhodium Encore Official Creditors' Committee

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 07/01/25	Case Administration N. Allard	0.70	1,071.00	Correspond with G. Williams re: case items (.3), review pleadings recently filed (.4).
B110 07/01/25	Case Administration C. Gibbs	0.80	1,700.00	Preparation for hearing on SAFE claim objection (.5); conferences with co-counsel re same (.3) (partial).
B110 07/02/25	Case Administration N. Allard	0.50	765.00	Review pleadings filed and other case documents.
B110 07/05/25	Case Administration N. Allard	0.20	306.00	Correspond with D. Azman, G. Williams re: case updates.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050325  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 07/07/25	Case Administration N. Allard	1.00	1,530.00	Correspond with D. Kaltman re: case updates (.2); review materials related to issue for upcoming hearing (.5); review pleadings filed and other case materials (.3).
B110 07/08/25	Case Administration D. Kaltman	0.70	801.50	Attend hearing concerning Midas patent claims (.5); Preparation concerning same (.2).
B110 07/08/25	Case Administration N. Allard	0.60	918.00	Review orders and opinion (.4; review other court filings (.2).
B110 07/09/25	Case Administration N. Allard	0.80	1,224.00	Review case updates and materials (.5), review pleadings filed (.3).
B110 07/10/25	Case Administration N. Allard	0.40	612.00	Review pleadings and other case materials.
B110 07/11/25	Case Administration N. Allard	0.20	306.00	Emails with G. Willaims re: case updates.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050325  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 07/14/25	Case Administration N. Allard	0.30	459.00	Review docket filings and other case materials.
B110 07/15/25	Case Administration N. Allard	0.20	306.00	Review case updates (.2)
B110 07/16/25	Case Administration N. Allard	0.40	612.00	Review recently filed pleadings.
B110 07/17/25	Case Administration N. Allard	0.30	459.00	Review case updates and docket items.
B110 07/18/25	Case Administration N. Allard	0.20	306.00	Review case updates and pleadings.
B110 07/21/25	Case Administration N. Allard	0.20	306.00	Review docket filings and case updates.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050325  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 07/24/25	Case Administration N. Allard	0.50	765.00	Correspond with MWE team re: status, review pleadings filed and case updates.
B110 07/24/25	Case Administration J. Bishop Jones	0.20	79.00	Receipt and review of Stipulation By Rhodium Encore LLC and Ad Hoc Group of SAFE Parties (.1); circulate same to MWE team (.1).
B110 07/25/25	Case Administration N. Allard	0.70	1,071.00	Review pleadings filed and updated research re: same.
B110 07/28/25	Case Administration N. Allard	1.00	1,530.00	Review case updates and email to Akin Gump (.3), review research (.7).
B110 07/30/25	Case Administration N. Allard	1.20	1,836.00	Review pleadings filed (.6), correspond with MWE team re: same (.4), review summary of same (.2).
B110 07/31/25	Case Administration C. Gibbs	1.40	2,975.00	Review of SAFE AHG Emergency Motion and multiple emails re same (1.0); conferences with co-counsel re same (.4).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050325  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 07/31/25	Case Administration N. Allard	2.10	3,213.00	Review motion filed by Akin Gump and exhibits (.8), Correspond with MWE team re: case strategy (.7) and formulate same (.3); call with M. Robinson re: case updates (.3).
B120 07/01/25	Asset Analysis and Recovery A. Feinsod	0.40	358.00	Review documents re D&O liability.
B120 07/01/25	Asset Analysis and Recovery C. Masenthin	3.50	3,570.00	Analyze operating agreements and contribution agreements (.8); draft summary concerning SAFE holder distribution priority (1.8); analyze documents concerning claims against targets (.9).
B120 07/02/25	Asset Analysis and Recovery A. Feinsod	1.00	895.00	Document review re potential D&O liability.
B120 07/02/25	Asset Analysis and Recovery C. Masenthin	1.30	1,326.00	Analyze SAFE holder distribution priority.
B120 07/03/25	Asset Analysis and Recovery A. Feinsod	2.00	1,790.00	Document review concerning potential D&O liability.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050325  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 07/08/25	Asset Analysis and Recovery J. Yim	0.80	1,116.00	Review Special Committee documents for investigation memo.
B120 07/09/25	Asset Analysis and Recovery J. Yim	3.00	4,185.00	Draft investigation memo (1.8); review hot documents and Special Committee materials for investigation memo (1.2).
B120 07/23/25	Asset Analysis and Recovery E. Berman	1.00	1,700.00	Review and analyze memo regarding potential claims.
B120 07/24/25	Asset Analysis and Recovery C. Masenthin	1.60	1,632.00	Analyze operating agreements and contribution agreements (1.2); draft summary re the same (.4).
B120 07/24/25	Asset Analysis and Recovery J. Evans	1.10	2,007.50	Review and provide comments to memo (.5); correspondence with Darren Azman concerning strategy (.3); correspondence concerning research issues (.3).
B120 07/25/25	Asset Analysis and Recovery C. Masenthin	3.40	3,468.00	Analyze and review debtor operating agreements and contribution agreements distribution priorities.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050325  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 07/28/25	Asset Analysis and Recovery J. Yim	2.70	3,766.50	Review documents for additional evidence of vendor disputes and aiding and abetting claims (1.9); strategize additional potential estate claims for investigation memo (.8).
B120 07/28/25	Asset Analysis and Recovery C. Masenthin	2.10	2,142.00	Analyze and review disclosure statement (1.2); analyze and review SAFE AHG filings concerning asset distribution (.9).
B120 07/29/25	Asset Analysis and Recovery N. Allard	1.10	1,683.00	Correspond w/ C. Masenthin re: research (.2), review of same (.9).
B120 07/29/25	Asset Analysis and Recovery C. Masenthin	0.50	510.00	Analyze operating agreements of debtor.
B120 07/30/25	Asset Analysis and Recovery N. Allard	1.00	1,530.00	Confernece with C. Masenthin re: revised research (.2); conference with C. Masenthin, G. Williams re: same (.2); review research concerning same (.6).
B120 07/30/25	Asset Analysis and Recovery C. Masenthin	2.80	2,856.00	Conference with Akin and MWE team concerning distribution analysis (.5); analyze documents concerning the same (2.3).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050325  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 07/31/25	Asset Analysis and Recovery E. Berman	1.10	1,870.00	Review and analyze memorandum regarding case status and next steps.
B130 07/25/25	Asset Disposition J. Bishop Jones	0.20	79.00	Receipt and review of Stipulated Modification to Order Amending Final Cash Collateral Order Authorizing Final Payment to Prepetition Secured Lenders (.1); circulate same to MWE team (.1).
B150 07/01/25	Mtgs/Communications w/Creditor N. Allard	0.60	918.00	Conference with Akin team re: case issues and hearing prep.
B150 07/02/25	Mtgs/Communications w/Creditor N. Allard	0.30	459.00	Correspond with UCC members re: hearing (.1); draft case update to UCC re: same (.2).
B150 07/11/25	Mtgs/Communications w/Creditor N. Allard	1.10	1,683.00	Correspond with various case parties re: discovery disputes (.6); review of related materials (.5).
B150 07/30/25	Mtgs/Communications w/Creditor N. Allard	1.10	1,683.00	Call with Akin (.5), prepare for same (.3), follow-up following same with MWE team (.3).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050325  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 07/31/25	Mtgs/Communications w/Creditor N. Allard	0.50	765.00	Review draft email to UCC and provide comments to same.
B155 07/01/25	Court Hearings N. Allard	2.00	3,060.00	Prepare for hearing on SAFE claim objection.
B155 07/01/25	Court Hearings J. Bishop Jones	1.50	592.50	Update hearing exhibits for June 2, 2025 with amended filings (.8); revise hearing binders (.5); circulate to G. Williams (.2).
B155 07/01/25	Court Hearings G. Williams	1.90	2,413.00	Multiple conferences with MWE Team related to 7/2 hearing (.7); analyze documents and correspondence related to same (1.2).
B155 07/02/25	Court Hearings G. Williams	4.50	5,715.00	Prepare for (1.0) and attend (3.5) hearing on SAFE claim objection.
B155 07/02/25	Court Hearings G. Steinman	0.20	325.00	Review of summary re hearing on ad hoc group pleadings.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050325  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 07/02/25	Court Hearings N. Allard	5.50	8,415.00	Prepare for hearing (1.7), attend hearing on SAFE claim objection (3.5), multiple follow up conferences with MWE team re: same (.3).
B155 07/02/25	Court Hearings D. Azman	3.50	6,160.00	Prepare for SAFE objection hearing (.8); attend same (2.7) (partial).
B155 07/08/25	Court Hearings G. Williams	0.90	1,143.00	Prepare for and attend July 8 hearing (.7); create summary of same (.2).
B155 07/08/25	Court Hearings N. Allard	0.60	918.00	Attend hearing on Midas claim objection (.3); review of related materials (.3).
B160 07/02/25	Fee/Employment Applications J. Bishop Jones	1.00	395.00	Communications with G. Williams (.2); prepare CNO for GCP interim fee application (.4); and update proposed order for same (.2); finalize and file same (2).
B160 07/07/25	Fee/Employment Applications G. Williams	1.90	2,413.00	Revise fee statements in accordance with U.S. Trustee guidelines.



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050325  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 07/08/25	Fee/Employment Applications J. Bishop Jones	0.50	197.50	Receipt and review of Order Granting Debtors' Application for an Updated Order Authorizing the Retention and Employment of Lehotsky Keller Cohn LLP as Special Litigation Counsel (.1); circulate same to MWE team (.1); receipt and review of Third Application for Compensation for Stris & Maher LLP (.2); circulate same to MWE team (.1).
B160 07/09/25	Fee/Employment Applications J. Bishop Jones	0.20	79.00	Receipt and review of Third Application for Compensation for Stris & Maher LLP (.1); circulate same to MWE team (.1).
B160 07/14/25	Fee/Employment Applications J. Bishop Jones	1.50	592.50	Prepare, finalize, and file 4th, 5th and 6th Monthly Fee Statements for GCP (1.0); prepare and serve upon required notices parties (.3); communications with G. Williams (.1); circulate to GCP (.1).
B160 07/15/25	Fee/Employment Applications J. Bishop Jones	0.20	79.00	Receipt and review of Application for Compensation for Barnes & Thornburg LLP (.1); circulate to MWE team (.1).
B160 07/18/25	Fee/Employment Applications J. Bishop Jones	0.20	79.00	Receipt and review of Stris & Maher LLP's Ninth Monthly Fee Statement (.1); circulate same (.1).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050325  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 07/22/25	Fee/Employment Applications J. Bishop Jones	0.20	79.00	Receipt and review of Third Interim Fee Application of BDO Consulting Group, LLC (.1); circulate to MWE team (.1).
B160 07/24/25	Fee/Employment Applications G. Williams	4.40	5,588.00	Revise monthly fee statements (1.2); draft interim fee applications (3.2).
B160 07/24/25	Fee/Employment Applications N. Rowles	0.40	578.00	Revise McDermott April time detail for privilege and compliance with U.S. Trustee Guidelines (.3); email correspondence with G. Williams re same (.1).
B160 07/25/25	Fee/Employment Applications N. Rowles	0.30	433.50	Continue to revise McDermott April time detail for privilege and compliance with U.S. Trustee Guidelines (.2); email correspondence with G. Williams re same (.1).
B160 07/31/25	Fee/Employment Applications J. Bishop Jones	0.20	79.00	Receipt and review of Application for Compensation for Barnes & Thornburg LLP (.1); circulate same to MWE team (.1).
B160 07/31/25	Fee/Employment Applications J. Bishop Jones	0.30	118.50	Receipt and review of Order granting Barnes & Thornberg monthly fee statements (.2); circulate same to MWS team (.1).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050325  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 07/07/25	Other Contested Matters J. Yim	0.60	837.00	Draft investigation memorandum concerning released claims.
B190 07/07/25	Other Contested Matters D. Kaltman	0.90	1,030.50	Read and review Midas patent litigation filings and docket for hearing tomorrow (.4); review claim forms and claim objection filings concerning Midas patent litigation (.5).
B190 07/09/25	Other Contested Matters J. Bishop Jones	0.30	118.50	Receipt and review of Scheduling Order re Contested Omnibus Claim Objection (.2); circulate same to MWE team (.1).
B190 07/11/25	Other Contested Matters J. Bishop Jones	0.20	79.00	Receipt and review of Notice of Objection to SAFE Exhibits.
B190 07/14/25	Other Contested Matters J. Yim	3.80	5,301.00	Review documents concerning vendor disputes (1.6); draft investigation memo into estate claims (2.2).
B190 07/14/25	Other Contested Matters J. Bishop Jones	0.20	79.00	Receipt and review of Stipulation By Celsius Holdings US LLC and Special Committee of the Board of Directors (.1); circulate to MWE team (.1).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050325  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 07/15/25	Other Contested Matters J. Yim	6.60	9,207.00	Draft investigation memo on insider and other claims (3.5); review special committee documents on potential estate claims (1.3); review hot documents for claims investigation memo (1.8).
B190 07/23/25	Other Contested Matters G. Williams	5.70	7,239.00	Analyze and revise investigations memo (2.3); research pleadings and case law relating to estate causes of action to supplement same (3.4).
B190 07/24/25	Other Contested Matters N. Allard	1.10	1,683.00	Review memo re: investigation (.7), correspond with MWE team re: follow-up needed (.4).
B190 07/30/25	Other Contested Matters D. Kaltman	1.20	1,374.00	Review summary judgment and estimation motions concerning Midas Claims (.8); summarize same (.4).
B190 07/31/25	Other Contested Matters J. Yim	1.00	1,395.00	Review SAFE AHG's request for emergency status conference and correspondence concerning response.
B190 07/31/25	Other Contested Matters J. Bishop Jones	0.20	79.00	Receipt and review of SAFE AHG's Emergency Request for a Status Conference Regarding Debtors' Putative D&O Insurance Settlement Agreement and SAFE AHG Motion to Compel (.1); circulate same to



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050325  
 Invoice Date: 11/30/2025

Task / Date	Desc. / Name	Hours	Amount	Description
				MWE team (.1).
B310 07/01/25	Claims Administration & Object G. Williams	2.50	3,175.00	Prepare for (1.9) and attend (.6) hearing prep call with MWE and Akin teams.
B310 07/08/25	Claims Administration & Object C. Gibbs	0.80	1,700.00	Review of multiple emails and pleadings re SAFE claim objection.
B310 07/30/25	Claims Administration & Object J. Bishop Jones	0.40	158.00	Receipt and review of Motion Motion to Estimate Contingent and Unliquidated Claims of Midas Green Technologies (.1); circulate same to MWS team (.1); receipt and review of Motion Debtors' Summary Judgment Motion in Support of Amended Omnibus Objection to Claim Numbers 004, 062, and 068-072 (.1); circulate to MWE team (.1).
B310 07/31/25	Claims Administration & Object N. Allard	0.90	1,377.00	Review claim objection filed (.4), correspond with G. Williams re: same (.2), review of related issues (.3).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4050325  
 Invoice Date: 11/30/2025

Task / Date	Desc. / Name	Hours	Amount	Description
B320 07/01/25	Plan and Disclosure Statement N. Allard	1.20	1,836.00	Review Debtors' presentation on plan versus litigated outcomes (.7), review of related items and materials (.5).
B320 07/18/25	Plan and Disclosure Statement C. Gibbs	0.40	850.00	Review of multiple emails re settlement status.
<b>Total Hours</b>		<b>108.70</b>	<b>Total For Services</b>	<b>\$142,113.00</b>

**Task Code Summary**

Task Code	Description	Hours	Amount
B110	Case Administration	14.60	23,150.50
B120	Asset Analysis and Recovery	30.40	36,405.00
B130	Asset Disposition	0.20	79.00
B150	Mtgs/Communications w/Creditor	3.60	5,508.00
B155	Court Hearings	20.60	28,741.50
B160	Fee/Employment Applications	11.30	10,711.00
B190	Other Contested Matters	21.80	28,422.00
B310	Claims Administration & Object	4.60	6,410.00
B320	Plan and Disclosure Statement	1.60	2,686.00
		108.70	142,113.00



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4050325  
 Invoice Date: 11/30/2025
**Costs and Other Charges**

Timekeeper	Date	Description	Qty	Amount
J. Gorodetsky	07/31/25	Computer Usage Charge - Data Review & Production Software "July monthly fee for Discovery Platform Use (RelativityOne, 214.37 GBs)"	1.00	3,000.00
<b>Total Costs and Other Charges</b>				<b>\$3,000.00</b>
<b>Total This Invoice</b>				<b><u>\$145,113.00</u></b>

**Timekeeper Summary**

Name	Hours	Rate	Amount
N. Allard	28.50	1,530.00	43,605.00
D. Azman	3.50	1,760.00	6,160.00
E. Berman	2.10	1,700.00	3,570.00
J. Bishop Jones	7.50	395.00	2,962.50
J. Evans	1.10	1,825.00	2,007.50
A. Feinsod	3.40	895.00	3,043.00
C. Gibbs	3.40	2,125.00	7,225.00
D. Kaltman	2.80	1,145.00	3,206.00
C. Masenthin	15.20	1,020.00	15,504.00
N. Rowles	0.70	1,445.00	1,011.50
G. Steinman	0.20	1,625.00	325.00
G. Williams	21.80	1,270.00	27,686.00
J. Yim	18.50	1,395.00	25,807.50
<b>Totals</b>	<b>108.70</b>		<b><u>\$142,113.00</u></b>



Rhodium Encore Creditors' Committee  
Invoice: 4050325

11/30/2025

**Invoice Totals**

---

<b>Matter Name</b>	<b>Hours</b>	<b>Fees</b>	<b>Costs and Other Charges</b>	<b>Retainer</b>	<b>Total</b>
0011 Rhodium Encore Official Creditors' Committee	108.70	142,113.00	3,000.00	0.00	145,113.00



Invoice: 4080415  
Client: 125749

11/30/2025

Rhodium Encore Creditors' Committee  
Morris James  
500 Delaware Avenue  
Suite 1500  
Wilmington, DE 19801

For Services Rendered in Connection with:

Matter: 0011 Rhodium Encore Official Creditors' Committee

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 08/01/25	Case Administration N. Allard	0.50	765.00	Review pleadings filed and correspond with G. Williams re: case strategy.
B110 08/02/25	Case Administration N. Allard	0.20	306.00	Emails with M. Hurley re: Special Committee statement.
B110 08/03/25	Case Administration N. Allard	0.20	306.00	Review prior version of insurance term sheet and related emails.
B110 08/04/25	Case Administration N. Allard	0.90	1,377.00	Review pleadings filed (.5), correspond with internal MWE team re: case updates and strategy (.4).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 08/04/25	Case Administration C. Gibbs	0.60	1,275.00	Multiple email correspondence with MWE team re case administration matters.
B110 08/05/25	Case Administration N. Allard	0.50	765.00	Correspond with C. Underwood re: presentation on distributable value (.2), correspond with UCC professionals re: same (.3).
B110 08/06/25	Case Administration N. Allard	1.10	1,683.00	Correspond with MWE team re: case updates and strategy (.5), review pleadings filed (.5), correspond with T. Schmeltz re: same (.1).
B110 08/07/25	Case Administration N. Allard	0.30	459.00	Correspond with G. Williams re: case updates and pleadings.
B110 08/08/25	Case Administration N. Allard	0.40	612.00	Correspond with G. Williams re; case updates and strategy.
B110 08/10/25	Case Administration N. Allard	0.70	1,071.00	Review emails from T. Schmeltz, Akin and related emails with MWE team.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 08/11/25	Case Administration N. Allard	0.80	1,224.00	Correspond with G. Williams re: case updates (.3), review case updates and strategy (.5).
B110 08/12/25	Case Administration N. Allard	1.00	1,530.00	Correspond with G. Williams re: case items and strategy (.3), review deck provided by Special Committee (.5), review numerous emails between Akin and Barnes and B. Funk re: same (.2).
B110 08/12/25	Case Administration C. Gibbs	1.50	3,187.50	Multiple email correspondence with MWE team re case administration matters (1.1); conferences with co-counsel re same (.4).
B110 08/13/25	Case Administration N. Allard	0.80	1,224.00	Review emails among case parties in advance of call with Special Committee counsel and SAFE ad hoc group counsel (.3), review related materials (.3), review pleadings filed and summaries of same (.2).
B110 08/13/25	Case Administration D. Kaltman	0.30	343.50	Correspondence with MWS team concerning Midas Claims and recent filings.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 08/13/25	Case Administration C. Gibbs	0.50	1,062.50	Multiple email correspondence with MWS team re case administration matters.
B110 08/14/25	Case Administration N. Allard	0.40	612.00	Review pleadings filed and internal emails re: same.
B110 08/14/25	Case Administration C. Gibbs	1.00	2,125.00	Multiple correspondence with MWS team re case administration matters and valuation disputes.
B110 08/16/25	Case Administration C. Gibbs	1.10	2,337.50	Multiple correspondence with MWE team re: case updates and draft pleadings re case administrative matters.
B110 08/16/25	Case Administration N. Allard	0.50	765.00	Multiple emails among MWS team re: case updates.
B110 08/17/25	Case Administration C. Gibbs	1.00	2,125.00	Multiple email correspondence with MWE team re case administration matters.



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 08/18/25	Case Administration N. Allard	0.50	765.00	Correspond with MWS team re: case strategy, review related materials.
B110 08/18/25	Case Administration C. Gibbs	1.00	2,125.00	Multiple email correspondence with MWE team re case administration matters.
B110 08/19/25	Case Administration N. Allard	0.50	765.00	Review pleadings filed and case updates.
B110 08/20/25	Case Administration C. Gibbs	0.80	1,700.00	Multiple email correspondence with MWE team re case administration matters.
B110 08/21/25	Case Administration C. Gibbs	0.70	1,487.50	Multiple email correspondence with MWE team re case administration matters.
B110 08/21/25	Case Administration N. Allard	0.60	918.00	Review emails from UCC members and related case updates (.4), correspond with G. Williams re: same (.2)



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 08/24/25	Case Administration N. Allard	1.20	1,836.00	Review pleadings recently filed (.7); multiple correspondence with MWS team related to same (.5).
B110 08/24/25	Case Administration C. Gibbs	0.60	1,275.00	Multiple email correspondence with MWE team re case administration matters.
B110 08/25/25	Case Administration N. Allard	1.50	2,295.00	Conference with M. Robinson re: case updates (.4), review pleadings filed (.8), correspond with G. Williams re: same (.3).
B110 08/25/25	Case Administration C. Gibbs	1.10	2,337.50	Multiple correspondence with MWS team re case administration matters.
B110 08/26/25	Case Administration N. Allard	2.10	3,213.00	Call with D. Azman, G. Williams re: case strategy (.3), draft emails to UCC members (.8), correspond with G. Williams re: same (.3), call with M. Hurley, G. Williams re: case items (.2), review of related issues (.5).
B110 08/26/25	Case Administration D. Kaltman	0.50	572.50	Conference with N. Allard and G. Williams concerning protective order and case updates.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 08/26/25	Case Administration C. Gibbs	0.60	1,275.00	Multiple email correspondence with MWE team re case administration matters.
B110 08/27/25	Case Administration N. Allard	1.40	2,142.00	Review emails with Akin (.3), call with Akin re: open items (.4), follow-up with G. Williams re: same (.2), correspond with G. Williams re: emails to UCC members (.2), review drafts of same (.3).
B110 08/27/25	Case Administration D. Azman	2.00	3,520.00	Develop strategy re: status conference request and other matters (1.5); discuss same with Akin (.5)
B110 08/27/25	Case Administration C. Gibbs	0.80	1,700.00	Multiple email correspondence with MWE team re case administration matters.
B110 08/28/25	Case Administration N. Allard	2.80	4,284.00	Emails with D. Azman, G. Williams re: case update (.3), review and comment on draft updates to UCC and members (.7), review pleadings filed (.5), correspond with G. Williams and UCC members (.7), draft emails to same re: case updates (.3), correspond with G. Williams re: case items (.3)



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 08/28/25	Case Administration C. Gibbs	0.80	1,700.00	Multiple conferences with MWS team re status of multiple pending work streams.
B110 08/29/25	Case Administration D. Kaltman	0.20	229.00	Conference with E. Berman concerning case status and updates.
B110 08/30/25	Case Administration D. Kaltman	0.50	572.50	Read and review Court Order concerning SAFE claim objection.
B110 08/30/25	Case Administration N. Allard	4.70	7,191.00	Review opinion (1.2), emails with MWS team re: same (1.0), update statement (1.3), further correspond with MWS team re: open case items (.5), draft email update to UCC (.5) and correspond with G. Williams re: same (.2)
B110 08/31/25	Case Administration N. Allard	2.50	3,825.00	Correspond with D. Azman, G. Williams, J. Evans re: case questions and research (.5), correspond with C. Masenthin re: open questions and review of same (.5), review open case items and related research (1.5).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 08/01/25	Asset Analysis and Recovery N. Allard	0.40	612.00	Call with E. Berman re investigation (.2), correspond with G. Williams re: same (.2).
B120 08/01/25	Asset Analysis and Recovery E. Berman	3.00	5,100.00	Review (1.2) and analyze (1.8) background documents concerning case, case status, and potential asset recovery.
B120 08/04/25	Asset Analysis and Recovery E. Berman	1.20	2,040.00	Review and analyze background documents regarding potential asset recovery.
B120 08/05/25	Asset Analysis and Recovery A. Feinsod	2.60	2,327.00	Correspond with E. Berman, C. Masenthin, and J. Yim re case update next steps (.4); correspond with C. Masenthin re SAFE equity issues and memo re same (.6); correspond with J. Yim re required tasks and documents re potential estate claims (.2); review emails updates (.1); review documents from Camara production in search of potential claims (.5); review and analyze documents and filings re SAFE equity and debt issue (.8).
B120 08/05/25	Asset Analysis and Recovery N. Allard	0.90	1,377.00	Review research related to investigation (.5), correspond with MWE team re: same (.4).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 08/05/25	Asset Analysis and Recovery J. Kiehl	0.20	179.00	Compile and update list of potential causes of action.
B120 08/05/25	Asset Analysis and Recovery C. Masenthin	3.80	3,876.00	Conference with E. Berman, J. Yim and A. Feinsod concerning claims memo and asset distribution (.5); analyze filings concerning asset distribution (2.3); correspond with A. Feinsod concerning the same (.3); amend memo concerning the same (.7).
B120 08/05/25	Asset Analysis and Recovery E. Berman	1.90	3,230.00	Review and analyze background documents and memoranda regarding asset recovery (1.6); telephone call with team regarding outstanding litigation items (.3).
B120 08/06/25	Asset Analysis and Recovery A. Feinsod	3.80	3,401.00	Review and analyze documents regarding SAFE waterfall issue, and update and edit memo re same (2.9); correspond with C. Masenthin re same (.3); review emails, and correspond with G. Williams and J. Yim re same (.2); review creditor document production for potential liability theories and claims (.4).
B120 08/06/25	Asset Analysis and Recovery N. Allard	1.00	1,530.00	Correspond with T. Schmeltz, C. Underwood re: upcoming call and related issues (.2), review issues related to investigation (.8).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 08/06/25	Asset Analysis and Recovery E. Berman	1.40	2,380.00	Review and analyze documents and presentations regarding asset recovery (1.2); correspondence regarding research and outstanding items (.2).
B120 08/06/25	Asset Analysis and Recovery C. Masenthin	1.50	1,530.00	Analyze SAFE agreements and contribution agreements (1.2); correspond with A. Feinsod concerning the same (.3).
B120 08/07/25	Asset Analysis and Recovery A. Feinsod	1.20	1,074.00	Review and analyze documents re SAFE waterfall distribution issue and creditor vs. equity status (.7); correspond with C. Masenthin re same (.4); review and code documents from review for evidence of potential liability (.1).
B120 08/07/25	Asset Analysis and Recovery C. Masenthin	1.20	1,224.00	Correspond with A. Feinsod concerning asset distribution (.4); analyze documents concerning the same (.8).
B120 08/08/25	Asset Analysis and Recovery A. Feinsod	2.90	2,595.50	Attend call re waterfall distribution and potential settlements talks (1.7); correspond with E. Berman and J. Yim re same and review emails (.2); update and edit SAFE waterfall distribution memo (1).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 08/08/25	Asset Analysis and Recovery N. Allard	0.50	765.00	Correspond with MWE team re: follow-up from Special Committee presentation on call.
B120 08/08/25	Asset Analysis and Recovery J. Evans	1.00	1,825.00	Meeting concerning strategy (.5); meeting concerning motion practice (.5).
B120 08/08/25	Asset Analysis and Recovery E. Berman	2.00	3,400.00	Prepare for (.5) and participate in (1.5) teleconference with debtor's counsel regarding waterfall and potential asset recovery.
B120 08/08/25	Asset Analysis and Recovery C. Masenthin	1.80	1,836.00	Conference with Debtor and MWE team concerning Rhodium Technologies distribution waterfall (1.0) (partial); correspond with A. Feinsod concerning the same (.2); amend distribution analysis (.6).
B120 08/11/25	Asset Analysis and Recovery C. Masenthin	1.10	1,122.00	Correspond with A. Feinsod concerning distribution analysis (.3); analyze and review the same (.8).
B120 08/11/25	Asset Analysis and Recovery N. Allard	1.20	1,836.00	Review deck shared by Special Committee (.7), correspond re: same with UCC professionals (.3), review emails between Akin and Barnes re: discovery (.2)



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 08/12/25	Asset Analysis and Recovery N. Allard	0.30	459.00	Review issues and documents related to investigation.
B120 08/12/25	Asset Analysis and Recovery A. Feinsod	0.20	179.00	Correspond with C. Masenthin re SAFE memo and review emails and memo.
B120 08/12/25	Asset Analysis and Recovery C. Masenthin	0.60	612.00	Correspond with A. Feinsod concerning distribution analysis (.3); review distribution analysis (.3).
B120 08/13/25	Asset Analysis and Recovery A. Feinsod	0.90	805.50	Review C. Masenthin's comments re SAFE memo and correspond re same (.3); correspond with C. Masenthin and G. Williams re SAFE memo and discuss outstanding issues (.5); review emails re SAFE waterfall (.1).
B120 08/13/25	Asset Analysis and Recovery J. Evans	1.30	2,372.50	Meetings and emails concerning strategy.
B120 08/13/25	Asset Analysis and Recovery D. Azman	0.90	1,584.00	Develop strategy re: waterfall issues.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 08/13/25	Asset Analysis and Recovery E. Berman	1.00	1,700.00	Participate in telephone call regarding waterfall.
B120 08/13/25	Asset Analysis and Recovery C. Masenthin	3.80	3,876.00	Conference with G. Williams and A. Feinsod concerning distribution analysis (.3); correspond with debtor, Akin and MWE teams concerning distribution waterfall (2.0); amend analysis concerning the same (1.5).
B120 08/15/25	Asset Analysis and Recovery D. Kaltman	0.50	572.50	Review correspondence and analysis concerning tax liabilities and Imperium.
B120 08/15/25	Asset Analysis and Recovery J. Yim	1.50	2,092.50	Investigate additional potential vendor disputes and update investigation memo.
B120 08/15/25	Asset Analysis and Recovery J. Evans	1.00	1,825.00	Correspondence concerning objection draft (.5); correspondence concerning claims analysis memo (.5).
B120 08/15/25	Asset Analysis and Recovery C. Masenthin	0.30	306.00	Correspond with N. Allard concerning operating agreements.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 08/15/25	Asset Analysis and Recovery E. Berman	0.60	1,020.00	Review correspondence from D. Proman regarding case status and call with debtor's counsel (.3); review and analyze presentation to Rhodium stakeholders (.3).
B120 08/16/25	Asset Analysis and Recovery E. Berman	0.80	1,360.00	Review and analyze claims investigation memorandum.
B120 08/17/25	Asset Analysis and Recovery N. Allard	2.50	3,825.00	Review issues related to investigation (1.7), numerous emails among MWS team re: same (.8).
B120 08/17/25	Asset Analysis and Recovery A. Feinsod	0.10	89.50	Multiple correspondence with MWS team re: litigation issues.
B120 08/17/25	Asset Analysis and Recovery J. Evans	0.80	1,460.00	Review and provide comments to claim memo (.4); correspondence concerning releases (.4).
B120 08/18/25	Asset Analysis and Recovery N. Allard	1.60	2,448.00	Review claims memo draft (.8), review issues related to investigation (.6), email to T. Schmeltz re: same (.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 08/18/25	Asset Analysis and Recovery A. Feinsod	0.30	268.50	Review email updates re memos (.1); correspond with C. Masenthin re same (.2).
B120 08/18/25	Asset Analysis and Recovery C. Masenthin	0.20	204.00	Correspond with A. Feinsod concerning claims memo.
B120 08/19/25	Asset Analysis and Recovery A. Feinsod	3.20	2,864.00	Correspond with J. Yim re memo project and integrating memos and research (.3); correspond with C. Masenthin re same (.2); review and analyze documents and memos, re potential SAFE recovery, and draft memo re same (2.7).
B120 08/19/25	Asset Analysis and Recovery N. Allard	0.50	765.00	Review items related to investigation and discovery.
B120 08/19/25	Asset Analysis and Recovery J. Yim	0.30	418.50	Call with A. Feinsod concerning revisions to estate claims memo.
B120 08/19/25	Asset Analysis and Recovery C. Masenthin	1.80	1,836.00	Analyze and review claims analysis (1.7); correspond with A. Feinsod concerning the same (.1).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 08/20/25	Asset Analysis and Recovery N. Allard	1.70	2,601.00	Review update and questions from investigation team (.9), review memo and related research (.8).
B120 08/20/25	Asset Analysis and Recovery A. Feinsod	0.10	89.50	Review emails re memo update discussion.
B120 08/20/25	Asset Analysis and Recovery J. Yim	1.80	2,511.00	Correspondence with N. Allard concerning Imperium settlement (.4); evaluate basis for Imperium settlement in comparison with estate claims (1.4).
B120 08/20/25	Asset Analysis and Recovery C. Masenthin	0.80	816.00	Analyze insider claims and asset distribution.
B120 08/21/25	Asset Analysis and Recovery N. Allard	1.40	2,142.00	Correspond with MWS team re: discovery (.5), and review of related issues (.4), review emails from case parties re: protective order (.2), review issues related to proposed update (.3)
B120 08/21/25	Asset Analysis and Recovery A. Feinsod	0.10	89.50	Review email updates re 2004s.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 08/21/25	Asset Analysis and Recovery D. Kaltman	2.00	2,290.00	Legal research concerning protective order amendments and privilege issues with Special Committee report.
B120 08/21/25	Asset Analysis and Recovery J. Evans	0.50	912.50	Correspondence concerning discovery issues and founder assets.
B120 08/24/25	Asset Analysis and Recovery E. Berman	0.50	850.00	Review SAFE group's request for a status conference.
B120 08/26/25	Asset Analysis and Recovery J. Evans	0.50	912.50	Multiple correspondence with MWS team concerning causes of action and releases.
B120 08/26/25	Asset Analysis and Recovery N. Allard	2.40	3,672.00	Review numerous emails re: investigation topics (1.7), correspond with D. Kaltman, G. Williams re: protective Order (.3), related emails with Akin (.2), review and comment on proposed language for same (.2).
B120 08/26/25	Asset Analysis and Recovery A. Feinsod	0.10	89.50	Review emails from creditor re potential litigation theories to investigate and other email updates.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 08/26/25	Asset Analysis and Recovery J. Yim	1.90	2,650.50	Correspondence with N. Allard concerning J. Camara communications (.4); review and evaluate correspondence from creditor concerning potential estate claims (1.5).
B120 08/26/25	Asset Analysis and Recovery E. Berman	1.60	2,720.00	Review memorandum regarding potential claims (1.2); and correspondence with MWS team regarding same (.4).
B120 08/27/25	Asset Analysis and Recovery N. Allard	0.70	1,071.00	Correspond with MWS team re: investigation and discovery/
B120 08/27/25	Asset Analysis and Recovery J. Yim	1.30	1,813.50	Review creditor notes on potential claims (1.1); correspondence with E. Berman concerning creditor communications on potential claims and the investigation memo (.2).
B120 08/27/25	Asset Analysis and Recovery D. Kaltman	0.50	572.50	Conference with SAFE AHG concerning case status and updates.
B120 08/27/25	Asset Analysis and Recovery E. Berman	0.80	1,360.00	Review correspondence regarding potential claims against the debtor.



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 08/30/25	Asset Analysis and Recovery J. Evans	0.70	1,277.50	Review opinion re: SAFE (.5); correspondence concerning opinion (.2).
B120 08/30/25	Asset Analysis and Recovery C. Masenthin	1.20	1,224.00	Analyze opinion concerning the status of SAFE holders.
B120 08/30/25	Asset Analysis and Recovery E. Berman	0.60	1,020.00	Review and analyze opinion overruling debtors' omnibus objection to SAFE Creditors' Proofs of Claim.
B120 08/31/25	Asset Analysis and Recovery J. Yim	1.10	1,534.50	Draft 2004s to Founders.
B120 08/31/25	Asset Analysis and Recovery C. Masenthin	1.50	1,530.00	Draft summary of SAFE holder distribution analysis (1.1); review opinion concerning status of SAFE holders (.4).
B120 08/31/25	Asset Analysis and Recovery A. Feinsod	1.90	1,700.50	Review emails re judges ruling on SAFE creditor status (.2); review judges opinion, analyze and draft summary of distribution analysis based on new developments, and correspond with C. Masenthin re same (1.7).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B140 08/06/25	Relief from Stay/Adequate Protection Proceedings A. Spisak	0.50	750.00	Review Founders' lift stay motion to identify arguments made to access D&O coverage proceeds.
B140 08/06/25	Relief from Stay/Adequate Protection Proceedings D. Kaltman	0.50	572.50	Review Founders' Motion to Lift Stay and Collect D&O Defense Costs (.3); correspondence with MWE team concerning same (.2).
B140 08/06/25	Relief from Stay/Adequate Protection Proceedings J. Bishop Jones	0.20	79.00	Receipt and review of Joint Motion for Relief from Stay Modifying the Automatic Stay to Allow the Advancement of Defense Costs Under the Debtors' D&O Insurance (.1); circulate same to MWS team (.1).
B140 08/07/25	Relief from Stay/Adequate Protection Proceedings A. Spisak	0.50	750.00	Confer with N. Allard and G. Williams regarding response to motion to lift stay (.4) and development of objection strategy re:same (.1).
B140 08/07/25	Relief from Stay/Adequate Protection Proceedings J. Yim	0.30	418.50	Call with N. Allard, G. Williams, and A. Spisak concerning D&O policy issues (partial).
B140 08/12/25	Relief from Stay/Adequate Protection Proceedings A. Spisak	2.00	3,000.00	Further review motion to lift stay, accompanying policies, and draft settlement term sheet to refine arguments in support of objection to motion (1.3); confer with G.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

Task / Date	Desc. / Name	Hours	Amount	Description
				Williams and N. Allard regarding objection strategy (.4); confer with outside counsel regarding lift stay objection strategy (.3).
B140 08/16/25	Relief from Stay/Adequate Protection Proceedings A. Spisak	1.50	2,250.00	Revise draft objection to motion to lift stay (1.2); multiple correspondence with MWS team re: same (.3).
B140 08/18/25	Relief from Stay/Adequate Protection Proceedings A. Spisak	0.40	600.00	Continue development of lift stay motion objection strategy related to D&O coverage and insurance terms.
B140 08/19/25	Relief from Stay/Adequate Protection Proceedings A. Spisak	0.20	300.00	Review and comment on proposed modifications to proposed Order for relief stay motion.
B150 08/04/25	Mtgs/Communications w/Creditor N. Allard	0.70	1,071.00	Review and comment on update to UCC (.3), review research (.4).
B150 08/08/25	Mtgs/Communications w/Creditor N. Allard	1.80	2,754.00	Prepare for (.3) and attend (1.5) call with other case parties re: distributable value.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 08/25/25	Mtgs/Communications w/Creditor N. Allard	0.80	1,224.00	Call with M. Hurley, S. Schultz, G. Williams re: case updates (.3); draft email to UCC members re: same (.5).
B150 08/27/25	Mtgs/Communications w/Creditor G. Williams	2.20	2,794.00	Multiple conferences with Committee members concerning case issues (.8); analyze materials related to same (1.4).
B150 08/28/25	Mtgs/Communications w/Creditor G. Williams	2.00	2,540.00	Multiple conferences with MWS team and Committee members relating to potential estate causes of action (.6); analyze materials related to same (1.4).
B155 08/01/25	Court Hearings N. Allard	0.50	765.00	Prepare for upcoming hearing and review of related materials.
B155 08/02/25	Court Hearings N. Allard	0.50	765.00	Prepare for hearing and response to Special Committee statement.
B155 08/04/25	Court Hearings N. Allard	1.60	2,448.00	Prepare for (.6) and attend hearing (.7), correspond with MWE team re: same (.3)



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 08/04/25	Court Hearings D. Azman	0.40	704.00	Communication with MWS team re: status conference.
B155 08/28/25	Court Hearings N. Allard	0.50	765.00	Prepare for (.2) and attend hearing (.3).
B160 08/01/25	Fee/Employment Applications J. Bishop Jones	0.50	197.50	Communications with team re declarations re merger in estate cases (.2); revise same to be consistent with approved circulate form; revise same (.1); finalize and file same (.2).
B160 08/04/25	Fee/Employment Applications J. Bishop Jones	0.20	79.00	Receipt and review of Order granting Stris and Maher fee app (.1); circulate same to MWS team (.1).
B160 08/07/25	Fee/Employment Applications J. Bishop Jones	0.20	79.00	Receipt and review of Order granting Barnes & Thornberg fee app (.1); circulate same to MWS team (.1).
B160 08/11/25	Fee/Employment Applications G. Williams	0.40	508.00	Review GCP monthly fee statement (.2); prepare same for filing (.1); correspondence with J. Jones concerning same (.1).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 08/11/25	Fee/Employment Applications J. Bishop Jones	0.50	197.50	Communications with G. Williams (.1); review and revise Genesis monthly fee statement (.2); compile same (.1); circulate for attorney review (.1).
B160 08/12/25	Fee/Employment Applications J. Bishop Jones	0.40	158.00	Communications with G. Williams (.1); update and compile GCP Seventh Monthly Fee Statement (.2); circulate for attorney review (.1).
B160 08/15/25	Fee/Employment Applications J. Bishop Jones	0.50	197.50	Revise Supplemental Gibbs Declaration MWE Retention.
B160 08/28/25	Fee/Employment Applications G. Williams	1.10	1,397.00	Revise fee applications.
B190 08/01/25	Other Contested Matters J. Bishop Jones	0.50	197.50	Receipt and review of order setting emergency status conference (.1); circulate same to MWS team (.1); communications with G. Williams (.1); receipt and review of notice of status conference (.1); circulate same (.1).
B190 08/04/25	Other Contested Matters J. Bishop Jones	0.20	79.00	Receipt and review of Update Concerning SAFE AHG's Emergency Request for a Status Conference (.1); circulate same to MWS team (.1).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 08/05/25	Other Contested Matters J. Yim	1.90	2,650.50	Call with E. Berman, C. Masenthin, and A. Feinsod concerning SAFE analysis and estate claims investigation (.5); review documents concerning potential third-party vendor claims (1.4).
B190 08/12/25	Other Contested Matters J. Yim	0.40	558.00	Call with G. Williams, A. Spisak, and N. Allard concerning D&O insurance motion and insurance policy analysis.
B190 08/13/25	Other Contested Matters J. Yim	6.80	9,486.00	Attend debtor's presentation in Waterfall analysis (2.3); research trust protections and ability to collect judgments against assets protected in trust for investigation memo (4.5).
B190 08/14/25	Other Contested Matters D. Kaltman	3.30	3,778.50	Review and summarize Midas Green opposition papers in patent litigation lawsuit (2.4); Review and summarize LKC application and 2004 discovery dispute, including related filings (.9).
B190 08/14/25	Other Contested Matters J. Yim	3.90	5,440.50	Draft opposition to Founders' motion to lift stay concerning D&O insurance coverage (2.1); review documents for potential estate claims and update investigation memo (1.8).
B190 08/15/25	Other Contested Matters J. Yim	5.60	7,812.00	Draft opposition to Founders' motion concerning D&O insurance (3.7); research case law concerning D&O insurance policies as part of estate assets and related stays (1.9).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 08/15/25	Other Contested Matters N. Allard	0.60	918.00	Review correspondence from SAFE AHG to independent directors (.3), internal correspondence with MWS re: same (.3).
B190 08/19/25	Other Contested Matters G. Williams	2.20	2,794.00	Revise Cerasuolo proposed order (.6); research issues relating to same (1.4); multiple correspondence with N. Allard concerning same (.2).
B190 08/20/25	Other Contested Matters N. Allard	0.90	1,377.00	Review and comment on draft update to UCC (.5), correspond with G. Williams re: same (.2), review pleadings filed (.2).
B190 08/21/25	Other Contested Matters J. Yim	0.40	558.00	Correspondence with N. Allard concerning Founders investigation (.2); review past discovery request to founders (.2).
B190 08/22/25	Other Contested Matters D. Kaltman	1.20	1,374.00	Conference with Special Committee concerning protective order amendment and report (.4); research concerning 502(d) concerning same (.8).
B190 08/22/25	Other Contested Matters N. Allard	0.90	1,377.00	Prepare for (.2) and attend call with Special Committee counsel and Akin re: protective order (.3), correspond with MWS team re: discovery requests (.4)



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 08/22/25	Other Contested Matters G. Williams	3.80	4,826.00	Review recent pleadings and protected order related to same (.8); prepare for and participate in protective order discussion with AHG (1.2); analyze issues relating to same (1.8).
B190 08/25/25	Other Contested Matters N. Allard	0.50	765.00	Multiple correspondence with founders counsel re: discovery (.2), review draft comments to protective order and email with Akin re: same (.3).
B190 08/25/25	Other Contested Matters G. Williams	2.50	3,175.00	Prepare for and participate in conference with MWS and Akin team regarding plan concerns (1.3); analyze issues relating to same (1.2).
B190 08/27/25	Other Contested Matters G. Williams	1.40	1,778.00	Prepare for (.9) and participate in (.5) conference with SAFE AHG concerning case strategies.
B190 08/28/25	Other Contested Matters N. Allard	0.20	306.00	Correspond with case parties re: discovery.
B190 08/29/25	Other Contested Matters G. Williams	4.10	5,207.00	Draft and revise Committee statement in support to AHG request (3.5); multiple conferences with N. Allard related to same (.6).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B290 08/06/25	Insurance N. Allard	1.10	1,683.00	Coordinate response to insurance defense costs motion (.4), review of related issues (.4), correspond with A Spisak, G. Williams re: same (.3).
B290 08/06/25	Insurance J. Yim	2.80	3,906.00	Review Blackmon motion to lift stay and strategize response (1.6); review D&O policies related to Blackmon motion (1.2).
B290 08/07/25	Insurance G. Williams	4.70	5,969.00	Attend conference with MWE team related to D&O Lift Stay Motion (.4); prepare for same (.5); review pleading related to same (.4); research concerning same (3.4).
B290 08/07/25	Insurance A. Spisak	1.00	1,500.00	Review of insurance policies at issue in lift stay motion to identify relevant policy information to include in objection.
B290 08/07/25	Insurance N. Allard	1.30	1,989.00	Review issues related to founders' motion to lift stay (.5), call with A. Spivak, G. Williams, J. Yim re: same (.4), further review of related issues (.4).
B290 08/11/25	Insurance A. Spisak	2.50	3,750.00	Review applicable insurance policies and party's allegations in motion to lift stay and identity issues and responses to raise in corresponding objection to motion to lift stay.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B290 08/11/25	Insurance N. Allard	0.70	1,071.00	Review research re: defense cost motion (.5); multiple correspondence re: same with A. Spisak, G. Williams (.2).
B290 08/12/25	Insurance N. Allard	1.40	2,142.00	Emails with MWE team re: motion (.3), call with A. Spisak, G. Williams re: same (.4), call with Akin re: same (.4), follow up with G. Williams, J. Yim, A. Spisak re: same (.3)
B290 08/12/25	Insurance G. Williams	1.80	2,286.00	Prepare for and attend conference with N. Allard and A. Spisak concerning Founder's lift stay motion (1.2); prepare for and attend conference with counsel to the SAFE AHG concerning issues related to same (.6).
B290 08/13/25	Insurance N. Allard	0.30	459.00	Review insurance related issues and updates.
B290 08/14/25	Insurance N. Allard	0.60	918.00	Correspond with G. Williams re: insurance motion response (.2), review outline of same (.4).
B290 08/14/25	Insurance G. Williams	4.40	5,588.00	Analyze Founders' motion (.8); draft comprehensive objection outline concerning same (2.4); research related to same (1.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B290 08/15/25	Insurance N. Allard	0.40	612.00	Correspond with G. Williams re: insurance response.
B290 08/16/25	Insurance N. Allard	3.50	5,355.00	Correspond with G. Williams re: insurance motion response (.5); review and comment on draft (2.0); review related research (1.0).
B290 08/16/25	Insurance G. Williams	6.20	7,874.00	Draft objection to lift stay motion (3.3); research concerning same (2.5); multiple correspondence with MWS team related to same (.4).
B290 08/17/25	Insurance N. Allard	0.50	765.00	Correspond with G. Williams re: various case items.
B290 08/18/25	Insurance G. Williams	2.70	3,429.00	Prepare for and participate in conference with Founders' counsel concerning possible settlement (.4); prepare for and participate in conference regarding same with counsel to AHG (.3); analyze case law related to same (1.3); conference with N. Allard related to same (.3); draft proposed language potentially resolving issue re: same (.4).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B290 08/18/25	Insurance N. Allard	1.90	2,907.00	Correspond with other case parties re: defense cost motion (.3), prepare for (.4) and attend call with R. Mates, K. Lee, G. Williams re: same (.3), follow-up with G. Williams re: same (.2), call with Akin re: insurance motion (.4), follow-up correspondence with G. Williams re: same (.3)
B290 08/19/25	Insurance N. Allard	1.40	2,142.00	Correspond w G. Williams re: proposed language for order (.6), review same (.3), provide comments to same (.3), emails with founders counsel re: same (.2).
B290 08/20/25	Insurance N. Allard	0.50	765.00	Emails with G. Williams, founders counsel re: updated order for insurance motion.
B290 08/21/25	Insurance N. Allard	0.40	612.00	Correspond with G. Williams and founders counsel re: insurance defense cost motion.
B290 08/24/25	Insurance N. Allard	0.30	459.00	Multiple correspondence with founders counsel re: revised order (.1); analyze same (.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B290 08/27/25	Insurance N. Allard	0.90	1,377.00	Review founders response on insurance motion (.3), review updated draft order (.2), related emails with G. Williams and founders counsel (.2), prepare for hearing (.2).
B290 08/28/25	Insurance N. Allard	0.20	306.00	Review updates on insurance motion request.
B310 08/27/25	Claims Administration & Object C. Gibbs	0.60	1,275.00	Multiple correspondence with MWS team re status of resolution of claim objections.
B310 08/30/25	Claims Administration & Object C. Gibbs	1.00	2,125.00	Review of ruling on Objection to SAFE claims (.5); review of multiple emails re same (.5).
B320 08/01/25	Plan and Disclosure Statement C. Gibbs	0.80	1,700.00	Review of multiple emails re emergency status conference on amount of settlement proceeds.
B320 08/02/25	Plan and Disclosure Statement N. Allard	0.30	459.00	Review draft term sheet.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 08/08/25	Plan and Disclosure Statement G. Williams	3.00	3,810.00	Prepare for (.7) and attend (1.5) Debtors' presentation re: distribution waterfall; conference with N. Allard and MWS team related to same (.4); analyze pleadings concerning same (.4).
B320 08/08/25	Plan and Disclosure Statement J. Yim	1.60	2,232.00	Prepare for (.1) and participate in (1.5) conference with Barnes Thornburg concerning waterfall and distributable value analysis.
B320 08/10/25	Plan and Disclosure Statement A. Spisak	0.50	750.00	Review D&O settlement terms for impacts on D&O policies and in connection with objection analysis.
B320 08/11/25	Plan and Disclosure Statement A. Feinsod	2.00	1,790.00	Revise SAFE waterfall memo and share with C. Masenthin.
B320 08/13/25	Plan and Disclosure Statement G. Williams	2.50	3,175.00	Participate in conference related to Debtors' distribution presentation (1.3); review documents related to same (1.2).
B320 08/13/25	Plan and Disclosure Statement N. Allard	2.50	3,825.00	Prepare for (.2) and attend call with Special Committee, SAFE ad hoc group and other parties (2.3).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

Task / Date	Desc. / Name	Hours	Amount	Description
B320 08/14/25	Plan and Disclosure Statement N. Allard	0.40	612.00	Review email from Akin to Barnes re: distributable value and review of related issues, review further emails from B. Funk re: same.
B320 08/19/25	Plan and Disclosure Statement C. Gibbs	1.10	2,337.50	Multiple correspondence with MWS re: SAFE Claim and settlement (.6); review pleadings re: same (.5).
B320 08/29/25	Plan and Disclosure Statement N. Allard	4.70	7,191.00	Draft statement (2.7) and correspond with G. Williams, D. Azman re: same (.5), review and comment on updated drafts (1.0), emails with UCC members (.2), review pleadings filed (.3)
<b>Total Hours</b>		<b>251.70</b>	<b>Total For Services</b>	<b>\$353,500.50</b>

**Task Code Summary**

Task Code	Description	Hours	Amount
B110	Case Administration	41.70	70,883.00
B120	Asset Analysis and Recovery	85.30	111,651.50
B140	Relief from Stay/Adequate Protection Proceedings	6.10	8,720.00
B150	Mtgs/Communications w/Creditor	7.50	10,383.00
B155	Court Hearings	3.50	5,447.00
B160	Fee/Employment Applications	3.80	2,813.50
B190	Other Contested Matters	41.30	54,457.00
B290	Insurance	41.50	57,864.00
B310	Claims Administration & Object	1.60	3,400.00
B320	Plan and Disclosure Statement	19.40	27,881.50
		<u>251.70</u>	<u>353,500.50</u>



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

**Costs and Other Charges**

Timekeeper	Date	Description	Qty	Amount
N. Allard	08/15/25	Computer Research Computer ResearchNATE ALLARD	2.00	140.14
N. Allard	08/27/25	Computer Research Computer ResearchNATE ALLARD	1.00	86.35
J. Gorodetsky	08/31/25	Computer Usage Charge - Data Review & Production Software "August monthly fee for Discovery Platform Use (RelativityOne, 213.74 GBs)"	1.00	3,000.00
J. Yim	08/14/25	Computer Research Computer Research, JOSH YIM	1.00	197.60
J. Yim	08/15/25	Computer Research Computer Research, JOSH YIM	1.00	395.20
J. Yim	08/26/25	Computer Research Computer Research, JOSH YIM	1.00	395.20
J. Yim	08/27/25	Computer Research Computer Research, JOSH YIM	1.00	988.00

**Total Costs and Other Charges**      **\$5,202.49**

**Total This Invoice**      **\$358,702.99**

**Timekeeper Summary**

Name	Hours	Rate	Amount
N. Allard	74.00	1,530.00	113,220.00
D. Azman	3.30	1,760.00	5,808.00
E. Berman	15.40	1,700.00	26,180.00
J. Bishop Jones	3.20	395.00	1,264.00
J. Evans	5.80	1,825.00	10,585.00
A. Feinsod	19.40	895.00	17,363.00
C. Gibbs	15.60	2,125.00	33,150.00
D. Kaltman	9.50	1,145.00	10,877.50

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will &amp; Schulte LLP.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080415  
 Invoice Date: 11/30/2025

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
J. Kiehl	0.20	895.00	179.00
C. Masenthin	19.60	1,020.00	19,992.00
A. Spisak	9.10	1,500.00	13,650.00
G. Williams	45.00	1,270.00	57,150.00
J. Yim	31.60	1,395.00	44,082.00
<b>Totals</b>	<b>251.70</b>		<b><u>\$353,500.50</u></b>



Rhodium Encore Creditors' Committee  
Invoice: 4080415

11/30/2025

**Invoice Totals**

---

<b>Matter Name</b>	<b>Hours</b>	<b>Fees</b>	<b>Costs and Other Charges</b>	<b>Retainer</b>	<b>Total</b>
0011 Rhodium Encore Official Creditors' Committee	251.70	353,500.50	5,202.49	0.00	358,702.99



Invoice: 4080414  
Client: 125749

11/30/2025

Rhodium Encore Creditors' Committee  
Morris James  
500 Delaware Avenue  
Suite 1500  
Wilmington, DE 19801

For Services Rendered in Connection with:

Matter: 0011 Rhodium Encore Official Creditors' Committee

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 09/01/25	Case Administration N. Allard	1.00	1,530.00	Correspond with G. Williams, C. Masenthin re: open items (.5), review related materials (.5).
B110 09/02/25	Case Administration D. Kaltman	1.50	1,717.50	Conference and correspondence with MWS team concerning 2004 discovery (.5); review draft 2004 discovery updates (.4); correspondence with MWS team concerning SAFE objection (.6).
B110 09/02/25	Case Administration N. Allard	1.60	2,448.00	Draft emails to UCC members re: case questions (.5), correspond with G. Williams re: same (.2); review pleadings filed (.5); further review SAFE opinion (.4).
B110 09/02/25	Case Administration C. Gibbs	0.70	1,487.50	Multiple email correspondence with MWE team re case administration matters.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 09/03/25	Case Administration N. Allard	0.90	1,377.00	Discuss case update with D. Azman, G. Williams (.4), correspond with G. Williams re: open items (.5).
B110 09/04/25	Case Administration N. Allard	0.90	1,377.00	Correspond with G. Williams re: open items (.4), review pleadings filed and open case items (.5).
B110 09/04/25	Case Administration D. Kaltman	0.50	572.50	Read and review Debtors motion for sanctions against Midas.
B110 09/04/25	Case Administration C. Gibbs	0.80	1,700.00	Review of multiple emails re case administration issues and conferences with co-counsel re same.
B110 09/05/25	Case Administration N. Allard	2.80	4,284.00	Correspond with D Azman, D. Kaltman, G. Williams re: case updates (.5); review pleadings (.8); prepare for upcoming hearings (.4); draft update to UCC (.7); review of related issues (.4).
B110 09/06/25	Case Administration N. Allard	0.50	765.00	Correspond with D. Azman, G. Williams re: case updates.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 09/07/25	Case Administration N. Allard	0.80	1,224.00	Correspond with G. Williams re: case updates, review update to UCC (.5), review case updates (.3)
B110 09/08/25	Case Administration N. Allard	1.80	2,754.00	Review research of case issues (.8), correspond with G. Williams re: same (.3), draft and comment on emails to UCC members (.5), discuss case updates with G. Williams (.2).
B110 09/08/25	Case Administration C. Gibbs	0.50	1,062.50	Multiple correspondence with MWS team re status of pending matters involving SAFE claim resolution.
B110 09/08/25	Case Administration D. Kaltman	0.50	572.50	Attend status conference (.3); preparation concerning status conference (.2).
B110 09/09/25	Case Administration C. Gibbs	0.50	1,062.50	Multiple email correspondence with MWE team re case administration matters.
B110 09/09/25	Case Administration N. Allard	0.50	765.00	Review docket entries (.3); discuss case updates with G. Williams (.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 09/10/25	Case Administration N. Allard	0.50	765.00	Review pleadings filed and case updates (.3); correspond with MWS team re: same (.2).
B110 09/11/25	Case Administration N. Allard	0.50	765.00	Review pleadings and case updates.
B110 09/12/25	Case Administration D. Kaltman	1.50	1,717.50	Read and review all recent docket filings, including notices of appeal and Midas claim documents and exhibits.
B110 09/12/25	Case Administration N. Allard	0.60	918.00	Review pleadings filed and case updates.
B110 09/15/25	Case Administration N. Allard	0.30	459.00	Review case updates.
B110 09/16/25	Case Administration N. Allard	0.30	459.00	Review pleadings filed and case updates.



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 09/17/25	Case Administration N. Allard	0.90	1,377.00	Review case updates related to appeal dockets and timeline (.7), correspond with G. Williams re: same (.2).
B110 09/18/25	Case Administration N. Allard	0.60	918.00	Review case updates and pleadings (.4); correspond re: same with MWS team (.2).
B110 09/19/25	Case Administration N. Allard	1.90	2,907.00	Correspond with G. Williams re: pleadings filed and case updates (.3), review appellate dockets and correspond with G. Williams re: same (.4), review pleadings filed (1.2).
B110 09/22/25	Case Administration N. Allard	1.40	2,142.00	Correspond with MWS team re: case updates (.4) and review of same (.3), review pleadings filed (.7).
B110 09/22/25	Case Administration J. Bishop Jones	0.50	197.50	Communications with N. Allard and G. Williams (.2); setup ECF notifications on Rhodium appeals to same (.2); enter appearance for N. Allard (.1).
B110 09/23/25	Case Administration N. Allard	0.50	765.00	Correspond with MWS team re: case updates.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 09/24/25	Case Administration N. Allard	2.70	4,131.00	Correspond with UCC members re: case updates (1.0), research of related issues (.7), and draft further responses (.5), correspond with D. Azman, G. Williams re; same and case updates (.5).
B110 09/25/25	Case Administration N. Allard	0.50	765.00	Review case updates and pleadings.
B110 09/25/25	Case Administration C. Gibbs	0.60	1,275.00	Multiple email correspondence with MWE team re case administration matters.
B110 09/26/25	Case Administration N. Allard	0.90	1,377.00	Correspond with MWS team and UCC members re: case updates (.5), review pleadings and case materials (.4).
B110 09/29/25	Case Administration N. Allard	2.40	3,672.00	Correspond with UCC members re: case updates and issues (.7), draft response to same (.5), review of related issues (.5), correspond with MWS team re: same (.3), further review case updates (.4).
B110 09/30/25	Case Administration N. Allard	0.50	765.00	Correspond with MWS team re: case updates (.3); review pleadings recently filed (.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 09/01/25	Asset Analysis and Recovery N. Allard	0.50	765.00	Multiple correspondence with MWS team re: discovery issues.
B120 09/01/25	Asset Analysis and Recovery C. Masenthin	1.40	1,428.00	Analyze ruling on status of SAFE Holders.
B120 09/01/25	Asset Analysis and Recovery J. Yim	1.60	2,232.00	Correspondence with N. Allard concerning Founders discovery (.3); revise discovery to Founders (1.3).
B120 09/02/25	Asset Analysis and Recovery A. Feinsod	3.90	3,490.50	Correspond with D. Kaltman re case updates and current workflows (.2); correspond with N. Allard and G. Williams re intercompany waterfall analysis re SAFE claims and review analysis (.6); review draft revised version in response to comments from N. Allard (2.1); review comments from and correspond with N. Allard, and update SAFE analysis re previous operating agreement (.9); correspond with C. Masenthin re SAFE analysis (.1).
B120 09/02/25	Asset Analysis and Recovery N. Allard	1.30	1,989.00	Conference with D. Kaltman, E. Berman, G. Williams re: discovery (.8), review of related issues (.5).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 09/02/25	Asset Analysis and Recovery C. Masenthin	0.60	612.00	Amend SAFE distribution analysis based on status ruling.
B120 09/02/25	Asset Analysis and Recovery E. Berman	1.40	2,380.00	Review and analyze documents in preparation for 2004 discovery (1.2); review correspondence and court order regarding SAFEs (.2).
B120 09/03/25	Asset Analysis and Recovery N. Allard	0.50	765.00	Correspond with G. Willaims re: discovery and review of related items.
B120 09/04/25	Asset Analysis and Recovery N. Allard	0.50	765.00	Correspond with G. Willaims, E. Berman re: discovery updates and review of related items.
B120 09/04/25	Asset Analysis and Recovery D. Kaltman	1.30	1,488.50	Review prior 2004 notices, prior correspondence on 2004 notices with Debtors and Special Committee, and prior 2004 letter agreements (1.0); correspondence with MWS team concerning same (.3).
B120 09/05/25	Asset Analysis and Recovery D. Kaltman	3.00	3,435.00	Review prior 2004 requests to Debtors, insiders, and Special Committee (.5); conference with E. Berman and A. Feinsod concerning revised discovery plan (.7); review Special Committee Report, related



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

Task / Date	Desc. / Name	Hours	Amount	Description
				exhibits, and internal memorandum concerning same (1.8).
B120 09/05/25	Asset Analysis and Recovery A. Feinsod	1.20	1,074.00	Correspond with E. Berman and D. Kaltman about drafting 2004s and other case developments and tasks, and share latest work product (.9); review 2004s and correspond with D. Kaltman re potential edits and revisions (.3).
B120 09/05/25	Asset Analysis and Recovery C. Masenthin	0.50	510.00	Correspond with E. Berman concerning asset distribution analysis (.2); analyze same (.3).
B120 09/05/25	Asset Analysis and Recovery E. Berman	1.40	2,380.00	Prepare for and participate in call with internal MWE team regarding discovery requests (.6); prepare for and participate in call with internal MWE team regarding potential claims (.4); prepare discovery requests regarding asset recovery and potential claims (.4).
B120 09/06/25	Asset Analysis and Recovery D. Kaltman	1.80	2,061.00	Review J. Yim draft of 2004 requests to insiders (.3); revise draft 2004 requests to insiders (1.5).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 09/06/25	Asset Analysis and Recovery N. Allard	0.50	765.00	Correspond with litigation team re: discovery and review of related issues.
B120 09/06/25	Asset Analysis and Recovery E. Berman	0.90	1,530.00	Review and revise draft 2004 discovery requests.
B120 09/08/25	Asset Analysis and Recovery J. Yim	1.80	2,511.00	Analysis of potential estate claims against third-parties and research related case law.
B120 09/08/25	Asset Analysis and Recovery J. Evans	0.50	912.50	Conference with MWS team concerning claims research and case status.
B120 09/09/25	Asset Analysis and Recovery D. Kaltman	1.00	1,145.00	Investigate potential estate claims, including review of client correspondence (.9); conference with E. Berman concerning same (.1).
B120 09/10/25	Asset Analysis and Recovery D. Kaltman	1.50	1,717.50	Investigate potential estate claims, including review of client correspondence.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 09/10/25	Asset Analysis and Recovery E. Berman	1.30	2,210.00	Review and analyze documents and consider potential estate claims.
B120 09/11/25	Asset Analysis and Recovery E. Berman	0.40	680.00	Review and analyze motion to lift stay (.1); review and analyze background documents regarding asset recovery (.1); research regarding same (.1); confer regarding same (.1).
B120 09/11/25	Asset Analysis and Recovery E. Berman	0.70	1,190.00	Review and analyze documents (.5); correspondence with MWS team regarding asset recovery (.2).
B120 09/16/25	Asset Analysis and Recovery E. Berman	1.30	2,210.00	Review documents and communications regarding potential asset recovery.
B120 09/19/25	Asset Analysis and Recovery E. Berman	0.80	1,360.00	Review and analyze documents and correspondence regarding asset recovery.
B120 09/22/25	Asset Analysis and Recovery E. Berman	0.50	850.00	Review documents and correspondence regarding asset recovery and potential claims.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 09/23/25	Asset Analysis and Recovery E. Berman	1.00	1,700.00	Review materials regarding potential causes of action.
B120 09/24/25	Asset Analysis and Recovery E. Berman	1.50	2,550.00	Review and analyze correspondence and documents regarding potential claims.
B120 09/26/25	Asset Analysis and Recovery E. Berman	2.00	3,400.00	Review hot documents regarding potential claims and asset recovery.
B120 09/29/25	Asset Analysis and Recovery D. Kaltman	4.50	5,152.50	Investigate and draft memorandum concerning potential estate claims, including document review.
B150 09/02/25	Mtgs/Communications w/Creditor G. Williams	5.70	7,239.00	Prepare for and participate in conference with MWS team related to discovery (1.5); prepare for and participate in conference with MWS team related to distribution issues (4.2).
B155 09/08/25	Court Hearings N. Allard	0.70	1,071.00	Prepare for (.4) and attend hearing (.3).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 09/08/25	Court Hearings J. Yim	0.30	418.50	Attend Status conference.
B155 09/22/25	Court Hearings N. Allard	0.50	765.00	Correspond with G. Williams re: upcoming hearings (.2); prepare for same (.3).
B155 09/23/25	Court Hearings N. Allard	4.60	7,038.00	Prepare for (.4) and attend hearings (4.2)
B155 09/23/25	Court Hearings D. Kaltman	4.80	5,496.00	Attend hearing concerning Midas claim objection (4.2) preparation concerning same (.6).
B155 09/24/25	Court Hearings N. Allard	3.10	4,743.00	Monitor hearing (2.9), correspond with D. Kaltman re: same (.2).
B155 09/24/25	Court Hearings D. Kaltman	3.50	4,007.50	Attend hearing concerning Midas claim objection (2.9); preparation (.3) and correspondence with N. Allard concerning same (.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 08/27/25	Other Contested Matters J. Bishop Jones	0.20	79.00	Receipt and review of Order Granting the Motion to Seal (I) Debtors' Summary Judgment Motion in Support of Amended Omnibus Objection to Claim Numbers 004, 062, and 068-072 filed by Midas Green Technologies LLC (.1); circulate same to MWS team (.1).
B190 09/04/25	Other Contested Matters G. Williams	3.80	4,826.00	Draft analysis concerning discovery mechanisms (.8); analyze materials related to same (.6); research related to issues concerning same (2.4).
B290 09/05/25	Insurance N. Allard	0.30	459.00	Review updated insurance cost order and related emails with founders counsel.
B310 09/02/25	Claims Administration & Object C. Gibbs	0.80	1,700.00	Review of ruling on Claim Objection (.5); multiple correspondence with MWS team re next steps.
B310 09/22/25	Claims Administration & Object D. Kaltman	1.00	1,145.00	Review docket entries concerning upcoming Midas claim objection hearing.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 09/02/25	Plan and Disclosure Statement N. Allard	2.50	3,825.00	Review analysis of plan distributions (.5); call with A. Feinsod, G. Williams re: same (.6), review further write up of same (.5), comments to same (.7); call with A. Feinsod re: same (.2)
B320 09/03/25	Plan and Disclosure Statement N. Allard	1.00	1,530.00	Review plan issues (.8); related correspondence with G. Williams (1.0).
B320 09/04/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Review open plan issues and developments.
B320 09/05/25	Plan and Disclosure Statement N. Allard	0.80	1,224.00	Analyze case strategy related to Plan process (.5), correspond with G. Williams re: related research (.3).
B320 09/09/25	Plan and Disclosure Statement N. Allard	0.30	459.00	Review plan related issues.
B320 09/25/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Review plan issues.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

Task / Date	Desc. / Name	Hours	Amount	Description
<b>Total Hours</b>		<b>108.90</b>	<b>Total For Services</b>	<b>\$152,887.50</b>

**Task Code Summary**

Task Code	Description	Hours	Amount
B110	Case Administration	32.90	50,074.00
B120	Asset Analysis and Recovery	41.10	55,258.50
B150	Mtgs/Communications w/Creditor	5.70	7,239.00
B155	Court Hearings	17.50	23,539.00
B190	Other Contested Matters	4.00	4,905.00
B290	Insurance	0.30	459.00
B310	Claims Administration & Object	1.80	2,845.00
B320	Plan and Disclosure Statement	5.60	8,568.00
		108.90	152,887.50

**Costs and Other Charges**

Timekeeper	Date	Description	Qty	Amount
J. Gorodetsky	09/30/25	Computer Usage Charge - Data Review & Production Software "September monthly fee for Discovery Platform Use (RelativityOne, 213.76 GBs)"	1.00	3,000.00
<b>Total Costs and Other Charges</b>				<b>\$3,000.00</b>
<b>Total This Invoice</b>				<b><u>\$155,887.50</u></b>



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

### Timekeeper Summary

---

Name	Hours	Rate	Amount
N. Allard	43.40	1,530.00	66,402.00
E. Berman	13.20	1,700.00	22,440.00
J. Bishop Jones	0.70	395.00	276.50
J. Evans	0.50	1,825.00	912.50
A. Feinsod	5.10	895.00	4,564.50
C. Gibbs	3.90	2,125.00	8,287.50
D. Kaltman	26.40	1,145.00	30,228.00
C. Masenthin	2.50	1,020.00	2,550.00
G. Williams	9.50	1,270.00	12,065.00
J. Yim	3.70	1,395.00	5,161.50
<b>Totals</b>	<b>108.90</b>		<b><u>\$152,887.50</u></b>



Rhodium Encore Creditors' Committee  
Invoice: 4080414

11/30/2025

**Invoice Totals**

---

<b>Matter Name</b>	<b>Hours</b>	<b>Fees</b>	<b>Costs and Other Charges</b>	<b>Retainer</b>	<b>Total</b>
0011 Rhodium Encore Official Creditors' Committee	108.90	152,887.50	3,000.00	0.00	155,887.50



Invoice: 4080413  
Client: 125749

11/30/2025

Rhodium Encore Creditors' Committee  
Morris James  
500 Delaware Avenue  
Suite 1500  
Wilmington, DE 19801

For Services Rendered in Connection with:

Matter: 0011 Rhodium Encore Official Creditors' Committee

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 10/02/25	Case Administration N. Allard	0.70	1,071.00	Correspond with MWS team re: case updates (.5); review materials re: same (.2).
B110 10/03/25	Case Administration N. Allard	2.30	3,519.00	Conference re: case update with M. Robinson, D. Azman, J. Evans (.3); related follow-up review of related items (1.5); correspond with MWS team re: same (.5).
B110 10/03/25	Case Administration D. Northrop	0.50	410.00	Research for samples/precedent for supplemental disclosures relating to a judge's a former law clerk joining the law firm of a retained professional, and draft/prepare supplemental declaration in support of the Post-Restructuring Debtor's retention and employment of McDermott Will & Schulte LLP, disclosing Z. Knoop's joining the firm as an associate.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 10/06/25	Case Administration N. Allard	1.40	2,142.00	Correspond with Debtor professionals and counsel to SAFE Ad Hoc Group re: updates (.5), review of same (.4), review open issues and correspond with MWS team re: same (.5)
B110 10/07/25	Case Administration N. Allard	1.10	1,683.00	Draft email to UCC re: case updates (.6) correspond with MWS team re: same (.5).
B110 10/07/25	Case Administration D. Kaltman	0.50	572.50	Read and review recent docket filings.
B110 10/08/25	Case Administration N. Allard	0.80	1,224.00	Correspond with UCC members re: plan (.4), call with Akin re: updates (.2), email to Akin re: same (.2).
B110 10/08/25	Case Administration A. Feinsod	0.10	89.50	Review email updates.
B110 10/09/25	Case Administration N. Allard	0.40	612.00	Review pleadings recently filed.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 10/10/25	Case Administration D. Kaltman	0.60	687.00	Review docket updates and recent filings, including Debtors objection to certain claims.
B110 10/10/25	Case Administration N. Allard	0.70	1,071.00	Correspond with GCP re: updated Schedules and Statements and other financial questions (.2), review of same (.5).
B110 10/13/25	Case Administration D. Kaltman	2.00	2,290.00	Review emergency motions concerning depositions and LKC fee application, including related correspondence and exhibits (1.0); preparation for plan depositions (1.0).
B110 10/13/25	Case Administration N. Allard	1.40	2,142.00	Prepare for (.3) and call with UCC member (.3), correspond with GCP re: analysis of plan and review same (.5); correspond with G. Williams, D. Northrop re: upcoming hearings (.3).
B110 10/14/25	Case Administration N. Allard	1.00	1,530.00	Correspond with D. Northrup re: filings and review of same (.2), review other pleadings filed (.8)
B110 10/14/25	Case Administration D. Kaltman	2.50	2,862.50	Read and review recent docket filings and exhibits (1.5); attend meet and confer with all plan parties concerning discovery (.4); correspondence and conferences with N.Allard concerning same (.6).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 10/15/25	Case Administration D. Kaltman	1.80	2,061.00	Read and review all recently filed docket entries (1.0); Attend hearing concerning LKC fee application and disclosure statement (.5); correspondence with N. Allard concerning same (.3).
B110 10/15/25	Case Administration N. Allard	1.60	2,448.00	Correspond with G. Williams re: case updates (.3), draft update to UCC (.3), respond to UCC members questions (1.0).
B110 10/16/25	Case Administration N. Allard	0.70	1,071.00	Correspond with MWS team re: case updates and scheduling (.3); review pleadings re: same (.4).
B110 10/16/25	Case Administration C. Gibbs	0.70	1,487.50	Multiple email correspondence with MWE team re case administration matters.
B110 10/17/25	Case Administration N. Allard	1.30	1,989.00	Respond to UCC members questions (.8), review pleadings filed and related issues (.5).
B110 10/18/25	Case Administration N. Allard	0.30	459.00	Correspond with UCC professionals re: case updates.



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 10/19/25	Case Administration N. Allard	1.30	1,989.00	Review pleadings filed (.5), review updated Plan (.8).
B110 10/20/25	Case Administration D. Kaltman	1.00	1,145.00	Review revised Plan and Disclosure Statement (.9); correspondence with N. Allard concerning same (.1).
B110 10/20/25	Case Administration N. Allard	1.60	2,448.00	Draft response to UCC members (.7); correspond with MWS team re: same (.2); send case update to UCC (.2); review pleadings recently filed (.5).
B110 10/21/25	Case Administration D. Kaltman	0.50	572.50	Read and review updated Disclosure Statement.
B110 10/21/25	Case Administration N. Allard	0.40	612.00	Correspond with Akin re: case update (.2); review pleadings recently filed (.2).
B110 10/22/25	Case Administration N. Allard	7.70	11,781.00	Correspond with case parties re: depositions for LKC dispute (.2), attend portion of same (4.0), attend additional portion of C. Blackmon deposition (3.5).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 10/23/25	Case Administration N. Allard	0.70	1,071.00	Discuss case updates with MWS team (.4), correspond with case parties with deposition schedule and review of same (.3).
B110 10/24/25	Case Administration N. Allard	4.50	6,885.00	Attend portion of deposition of K. Hays.
B110 10/27/25	Case Administration N. Allard	0.70	1,071.00	Review pleadings filed and case updates (.4); correspond with MWS team re: same (.3).
B110 10/27/25	Case Administration J. Bishop Jones	0.20	79.00	Receipt and review of NOH re Nov 3 hearing (.1 ); circulate same to MWE team (.1).
B110 10/28/25	Case Administration N. Allard	1.20	1,836.00	Review opinions released and case updates and other pleadings.
B110 10/28/25	Case Administration J. Bishop Jones	0.70	276.50	Receipt and review of Memorandum Opinion and Order on Debtors' Amended Omnibus Objection (.2 ); circulate same to MWS team (.1); receipt and review recommendation (.1); receipt and review of order sustaining omnibus claim objection



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

Task / Date	Desc. / Name	Hours	Amount	Description
				(.2); circulate to MWS team (.2).
B110 10/28/25	Case Administration J. Bishop Jones	0.20	79.00	Receipt and review of NOH re Nov 12 hearing (.1); circulate same to MWE team (.1).
B110 10/28/25	Case Administration J. Bishop Jones	0.30	118.50	Review communications from G. Williams (.1); compile pending invoices for G. Williams (.1); communications with office services re delivery of same for attorney review (.1).
B110 10/29/25	Case Administration J. Bishop Jones	0.20	79.00	Receipt and review of NOH re Oct 30 hearing (.1); circulate same to MWE team (.1).
B110 10/30/25	Case Administration N. Allard	0.50	765.00	Review recently filed pleadings.
B110 10/30/25	Case Administration C. Gibbs	0.40	850.00	Multiple email correspondence with MWE team re case administration matters.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 10/31/25	Case Administration N. Allard	0.30	459.00	Review pleadings filed and case updates.
B120 10/01/25	Asset Analysis and Recovery D. Kaltman	3.50	4,007.50	Investigate and draft memorandum concerning claims against third parties (1.7); review documents concerning same (1.8).
B120 10/02/25	Asset Analysis and Recovery D. Kaltman	3.00	3,435.00	Investigate and draft memorandum concerning claims against third parties (1.3); review documents concerning same (1.7).
B120 10/03/25	Asset Analysis and Recovery J. Evans	0.80	1,460.00	Meeting with Province concerning potential resolution and plan (.5); correspondence with Darren Azman and Nate Allard concerning strategy (.3).
B120 10/03/25	Asset Analysis and Recovery A. Feinsod	0.10	89.50	Review email updates.
B120 10/06/25	Asset Analysis and Recovery J. Yim	0.30	418.50	Conference with E. Berman and A. Feinsod concerning preference releases talk list.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 10/06/25	Asset Analysis and Recovery A. Feinsod	5.20	4,654.00	Correspond with E. Berman and J. Yim re Rhodium updates and required research re releases and potential preference payment (.3); research and draft spreadsheet analyzing potential preference payment recipients (4.9).
B120 10/06/25	Asset Analysis and Recovery E. Berman	1.80	3,060.00	Teleconference regarding case status and next steps (.3); review correspondence and documents regarding asset collection (1.5).
B120 10/07/25	Asset Analysis and Recovery D. Kaltman	6.20	7,099.00	Review, analyze, and draft memorandum concerning potential claims against third-parties.
B120 10/07/25	Asset Analysis and Recovery E. Berman	1.50	2,550.00	Review and analyze documents regarding asset recovery.
B120 10/08/25	Asset Analysis and Recovery J. Yim	3.70	5,161.50	Research case law concerning potential Temple Green claims and review court order concerning Temple Green purchase and purchase agreement (2.5); review LKC final fee application and related filings (1.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 10/08/25	Asset Analysis and Recovery E. Berman	0.80	1,360.00	Review memorandum regarding analysis of potential third-party claims.
B120 10/09/25	Asset Analysis and Recovery D. Kaltman	4.90	5,610.50	Draft memorandum concerning potential estate claims, including document review concerning same (4.4); Conference and correspondence with MWS team concerning same (.5).
B120 10/09/25	Asset Analysis and Recovery J. Evans	0.80	1,460.00	Meeting concerning plan, objections, and strategy (.5); correspondence with D. Azman concerning strategy (.3).
B120 10/09/25	Asset Analysis and Recovery A. Feinsod	1.40	1,253.00	Correspond with J. Yim, and D. Kaltman re potential preference transfer issues, SAFE and UCC recovery, and next steps (.6); review email updates (.1); review documents re potential preference transfer issue to prepare for meeting (.3); meeting with N. Allard, J. Evans, D. Kaltman, and J. Yim re case strategy, next steps, and related issues (.4).
B120 10/09/25	Asset Analysis and Recovery J. Yim	1.80	2,511.00	Call with A. Feinsod and D. Kaltman concerning preference and third party claims (.6); call with J. Evans, N. Allard, D. Kaltman, and A. Feinsod concerning proposed plan releases, potential claims, and



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				other strategy (.5) review Temple Green sales agreement and outline relevant release provisions for claims (.7).
B120 10/13/25	Asset Analysis and Recovery A. Feinsod	0.10	89.50	Review email updates re deposition/discovery dispute.
B120 10/15/25	Asset Analysis and Recovery A. Feinsod	0.10	89.50	Review email updates re deposition/discovery dispute.
B120 10/16/25	Asset Analysis and Recovery A. Feinsod	0.10	89.50	Review email updates re waterfall distribution and discovery dispute.
B120 10/16/25	Asset Analysis and Recovery D. Kaltman	0.70	801.50	Review and analyze liquidation analysis.
B150 10/01/25	Mtgs/Communications w/Creditor N. Allard	1.60	2,448.00	Prepare for (.6) and attend call with UCC members, D. Azman (.7), prepare for upcoming status conference (.3).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 10/02/25	Court Hearings N. Allard	1.50	2,295.00	Prepare for (.4) and attend hearing (.8); follow up call with M. Hurley, S. Schultz (.3).
B155 10/15/25	Court Hearings N. Allard	1.50	2,295.00	Prepare for (.4) and attend hearing (.4), attend meet and confer in advance with case parties (.4), related emails with same re: same (.3).
B155 10/20/25	Court Hearings N. Allard	0.50	765.00	Prepare for (.2) and attend DS hearing (.3).
B155 10/30/25	Court Hearings N. Allard	0.70	1,071.00	Prepare for (.2) and attend hearing (.5).
B160 10/06/25	Fee/Employment Applications J. Bishop Jones	1.00	395.00	Prepare MWS monthly Fee Statement and exhibits thereto.
B160 10/08/25	Fee/Employment Applications J. Bishop Jones	1.20	474.00	Prepare fourth and fifth monthly fee statements and exhibits thereto.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 10/10/25	Fee/Employment Applications J. Bishop Jones	1.50	592.50	Prepare MWS monthly Fee Statement and exhibits thereto.
B160 10/30/25	Fee/Employment Applications J. Bishop Jones	0.20	79.00	Receipt and review of Quinn Emanuel Urquhart & Sullivan, LLP's Thirteenth Monthly Fee Statement (.1 ); circulate same to MWS team (.1).
B160 10/31/25	Fee/Employment Applications N. Allard	0.50	765.00	Correspond with MWS team re: fee applications (.3); review materials related to same (.2).
B170 10/09/25	Fee/Employment Objections J. Yim	1.20	1,674.00	Review LKC fee dispute materials and research relevant case law concerning reasonableness of contingency fees.
B190 10/11/25	Other Contested Matters J. Yim	0.20	279.00	Correspondence with MWS team concerning depositions.
B190 10/16/25	Other Contested Matters D. Kaltman	0.20	229.00	Review Transcend Parties objection to fees.



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 10/22/25	Other Contested Matters D. Kaltman	6.00	6,870.00	Attend deposition of Cameron Blackmon concerning LKC retention and fee application.
B190 10/23/25	Other Contested Matters D. Kaltman	0.50	572.50	Review exhibits and documents concerning LKC fees and deposition exhibits.
B190 10/24/25	Other Contested Matters D. Kaltman	6.00	6,870.00	Attend deposition of Kevin Hayes concerning LKC fee application (5.8); correspondence with N. Allard concerning same (.2).
B190 10/28/25	Other Contested Matters D. Kaltman	1.20	1,374.00	Read and review Court's Opinion concerning Midas Green Claim Objection (.7); read and review Court's Opinion concerning withdrawal of reference (.5).
B190 10/28/25	Other Contested Matters J. Bishop Jones	0.30	118.50	Receipt and review of Motion to Enforce the Purchase and Sale Agreement with Whinstone US, Inc. (.2); circulate same to MWE team (.1).
B190 10/28/25	Other Contested Matters J. Bishop Jones	0.20	79.00	Receipt and review of Emergency Motion for Authority to Pay Fees to Lehotsky Keller & Cohn (.1); circulate same to MWS team (.1).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 10/28/25	Other Contested Matters J. Bishop Jones	0.30	118.50	Receipt and review of Emergency Motion to Compel re Discovery Requests to SAFE AHG (.2); circulate same to MWS team (.1).
B190 10/29/25	Other Contested Matters D. Kaltman	5.30	6,068.50	Attend 30(b)(6) deposition of Special Committee concerning LKC fees.
B190 10/29/25	Other Contested Matters N. Allard	6.80	10,404.00	Attend portions of Wheeler deposition (2.3), attend portion of Eaton deposition (1.3), attend portion of Topping deposition (1.9), correspond with MWS team and case parties re: same (.4), call w. S. Schultz re: case updates (.2), emails to UCC members re: confirmation process (.5), review pleadings filed (.2).
B320 10/02/25	Plan and Disclosure Statement C. Gibbs	0.50	1,062.50	Multiple correspondence with MWS team re potential settlement of outstanding POR objections and conferences re post-confirmation litigation.
B320 10/02/25	Plan and Disclosure Statement J. Evans	0.50	912.50	Correspondence concerning status conference and plan support agreement.



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 10/03/25	Plan and Disclosure Statement D. Thomson	0.20	294.00	Conference with N. Allard re artificial impairment issue.
B320 10/03/25	Plan and Disclosure Statement N. Allard	1.70	2,601.00	Call with D. Thompson re: plan issues (.2); research for same (.5); review open items related to plan (.8); email to Debtors counsel re: plan (.2).
B320 10/06/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Review of plan related issues.
B320 10/07/25	Plan and Disclosure Statement N. Allard	3.00	4,590.00	Review plan support agreement (.8), review plan issues (.7). review plan research (1.0), provide comments to same (.5).
B320 10/07/25	Plan and Disclosure Statement D. Thomson	4.90	7,203.00	Analyze plan support agreement term sheet (.4); research re artificial impairment of claims (1.8); research re good faith confirmation requirement (1.0); draft summary of artificial impairment case law and analysis of issues related to same (1.6); correspond with N. Allard re same (.1).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 10/08/25	Plan and Disclosure Statement D. Kaltman	3.80	4,351.00	Read and review Plan, Plan Support Agreement, Disclosure Statement, and Motion to Approve Disclosure Statement (3.5); correspondence with N.Allard concerning same (.3).
B320 10/08/25	Plan and Disclosure Statement N. Allard	5.40	8,262.00	Review updated Plan (1.5), review updated DS (1.1), review DS motion (.8), related emails with MWS team (.8), review plan research (.8) and update same (.4).
B320 10/08/25	Plan and Disclosure Statement D. Thomson	1.20	1,764.00	Correspond with N. Allard re section 1129(a)(10) issue (.2); review prior research re same (.2); research applicability of section 1129(a)(10) where no classes of claims are impaired (.8).
B320 10/09/25	Plan and Disclosure Statement D. Kaltman	3.00	3,435.00	Read and review Plan, Plan Support Agreement, Disclosure Statement, and Motion to Approve Disclosure Statement (1.0); review distributable cash analysis (.3); review motion to remand briefing in Transcend Litigation (1.0); conferences with MWS team concerning case status and tasks (.7).
B320 10/09/25	Plan and Disclosure Statement N. Allard	3.30	5,049.00	Meet with MWS team re: plan (.5), review plan (1.3), review related issues (1.1), correspond with Akin re: plan issues and confirmation process (.4)



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 10/09/25	Plan and Disclosure Statement D. Thomson	0.60	882.00	Draft summary of section 1129(a)(10) research (.4); correspond with N. Allard re same (.1); correspond with D. Azman re same (.1).
B320 10/10/25	Plan and Disclosure Statement N. Allard	3.70	5,661.00	Review plan issues (2.5), review emails from various case parties re: confirmation schedule and related discovery (.5), correspond with internal MWS team re: same (.7).
B320 10/10/25	Plan and Disclosure Statement C. Gibbs	1.00	2,125.00	Review of multiple emails re discovery disputes regarding POR Objections.
B320 10/13/25	Plan and Disclosure Statement N. Allard	3.00	4,590.00	Review plan issues (1.2), correspond with case parties re: confirmation process and related discovery (.6), correspond with MWS team re: same (.4), draft updates to Plan and ballots (.6), correspond with Akin re: same (.2).
B320 10/13/25	Plan and Disclosure Statement C. Gibbs	0.80	1,700.00	Review of multiple emails re status of discovery disputes re POR Objections by creditors.
B320 10/14/25	Plan and Disclosure Statement N. Allard	3.00	4,590.00	Review issues related to disclosure statement for upcoming hearing (.7), prepare for (.3) and attend meet and confer re: discovery (.4), review of related emails from case parties (.3),



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
				review disclosure statement objection and related issues (.5), correspond with D. Kaltman re: same (.2), review plan research issues (.6).
B320 10/14/25	Plan and Disclosure Statement C. Gibbs	1.00	2,125.00	Review of multiple emails re discovery disputes in connection with Objection To Confirmation.
B320 10/15/25	Plan and Disclosure Statement N. Allard	2.00	3,060.00	Review plan issues (1.2), correspond with Akin re: updates to Disclosure Statement (.3), review of related issues (.5).
B320 10/15/25	Plan and Disclosure Statement C. Gibbs	1.00	2,125.00	Multiple correspondence with MWS team re discovery disputes regarding DS and POR and review of Motion To Compel.
B320 10/16/25	Plan and Disclosure Statement N. Allard	2.30	3,519.00	Review liquidation analysis (.8), correspond with UCC professionals re: same (.4), review related emails among case parties (.2), review plan issues (.9).
B320 10/17/25	Plan and Disclosure Statement D. Kaltman	1.20	1,374.00	Read and review revised Plan and Disclosure Statement (.8); read and review liquidation analysis concerning same (.4).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 10/17/25	Plan and Disclosure Statement N. Allard	2.50	3,825.00	Review updated Disclosure Statement (1.5), review plan issues (.5), review liquidation analysis and cash reconciliation schedule (.5).
B320 10/18/25	Plan and Disclosure Statement C. Gibbs	1.10	2,337.50	Multiple correspondence with MWS team re: objections to DS and POR and discovery disputes re same.
B320 10/20/25	Plan and Disclosure Statement N. Allard	1.20	1,836.00	Review Plan related issues.
B320 10/20/25	Plan and Disclosure Statement C. Gibbs	0.90	1,912.50	Multiple correspondence with MWS team re: discovery disputes regarding POR objection.
B320 10/21/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Review confirmation related issues (.3); correspond with D. Kaltman re: same (.2).
B320 10/21/25	Plan and Disclosure Statement C. Gibbs	0.90	1,912.50	Multiple correspondence with MWS team re: discovery disputes (.6) and conferences with co-counsel and SAFE counsel re same (.3).



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 10/22/25	Plan and Disclosure Statement N. Allard	0.30	459.00	Review DS order and confirmation timeline.
B320 10/22/25	Plan and Disclosure Statement D. Thomson	0.90	1,323.00	Review revised chapter 11 plan (.3); draft memo re plan confirmation issues (.6).
B320 10/23/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Review of confirmation issues.
B320 10/30/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Correspond with case parties re: meet and confers (.3); correspond with Akin re: upcoming hearings (.2).
B320 10/30/25	Plan and Disclosure Statement C. Gibbs	0.70	1,487.50	Review of multiple emails re discovery issues related to confirmation hearing.
B320 10/31/25	Plan and Disclosure Statement N. Allard	1.10	1,683.00	Review plan issue and updates (.8), correspond with D. Kaltman re: plan language (.3).
<b>Total Hours</b>		<b>178.70</b>	<b>Total For Services</b>	<b>\$245,684.50</b>



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

**Task Code Summary**

<b>Task Code</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
B110	Case Administration	44.80	63,537.50
B120	Asset Analysis and Recovery	36.80	45,199.50
B150	Mtgs/Communications w/Creditor	1.60	2,448.00
B155	Court Hearings	4.20	6,426.00
B160	Fee/Employment Applications	4.40	2,305.50
B170	Fee/Employment Objections	1.20	1,674.00
B190	Other Contested Matters	27.00	32,983.00
B320	Plan and Disclosure Statement	58.70	91,111.00
		<u>178.70</u>	<u>245,684.50</u>



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025
**Costs and Other Charges**

<b>Timekeeper</b>	<b>Date</b>	<b>Description</b>	<b>Qty</b>	<b>Amount</b>
J. Bishop Jones	08/12/25	Obtain Copy of Transcripts VENDOR: Judicial Transcribers of Texas LLC INVOICE#: 69987 DATE: 8/12/2025 - Transcript	0.00	17.00
J. Gorodetsky	10/31/25	Computer Usage Charge - Data Review & Production Software "October monthly fee for Discovery Platform Use (RelativityOne, 213.78 GBs)"	1.00	3,000.00
D. Northrop	03/31/25	Computer Research VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas	1.00	0.20
D. Northrop	03/31/25	Computer Research VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas	1.00	4.10
D. Northrop	03/31/25	Computer Research VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas	1.00	2.20
D. Northrop	03/31/25	Computer Research VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas	1.00	0.60
D. Northrop	03/31/25	Computer Research VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas	1.00	0.90
D. Northrop	03/31/25	Computer Research VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas	1.00	4.90
D. Northrop	03/31/25	Computer Research VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas	1.00	6.50
D. Northrop	03/31/25	Computer Research	1.00	1.60

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will &amp; Schulte LLP.



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

Timekeeper	Date	Description	Qty	Amount
		VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas		
D. Northrop	03/31/25	Computer Research	1.00	3.00
		VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas		
D. Northrop	03/31/25	Computer Research	1.00	0.80
		VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas		
D. Northrop	03/31/25	Computer Research	1.00	1.60
		VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas		
D. Northrop	03/31/25	Computer Research	1.00	2.60
		VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas		
D. Northrop	03/31/25	Computer Research	1.00	6.50
		VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas		
D. Northrop	03/31/25	Computer Research	1.00	1.40
		VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas		
D. Northrop	03/31/25	Computer Research	1.00	0.90
		VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas		
D. Northrop	03/31/25	Computer Research	1.00	0.70
		VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas		
D. Northrop	03/31/25	Computer Research	1.00	4.30
		VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas		

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will &amp; Schulte LLP.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080413  
 Invoice Date: 11/30/2025

<b>Timekeeper</b>	<b>Date</b>	<b>Description</b>	<b>Qty</b>	<b>Amount</b>
D. Northrop	03/31/25	Computer Research VENDOR: Pacer; INVOICE #:4841559-Q12025; Date 04/07/2025 - Pacer Q1 2025 charges for Dallas	1.00	15.30
			<b>Total Costs and Other Charges</b>	<b>\$3,075.10</b>
			<b>Total This Invoice</b>	<b><u>\$248,759.60</u></b>

**Timekeeper Summary**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
N. Allard	80.20	1,530.00	122,706.00
E. Berman	4.10	1,700.00	6,970.00
J. Bishop Jones	6.30	395.00	2,488.50
J. Evans	2.10	1,825.00	3,832.50
A. Feinsod	7.10	895.00	6,354.50
C. Gibbs	9.00	2,125.00	19,125.00
D. Kaltman	54.40	1,145.00	62,288.00
D. Northrop	0.50	820.00	410.00
D. Thomson	7.80	1,470.00	11,466.00
J. Yim	7.20	1,395.00	10,044.00
<b>Totals</b>	<b>178.70</b>		<b><u>\$245,684.50</u></b>



Rhodium Encore Creditors' Committee  
Invoice: 4080413

11/30/2025

**Invoice Totals**

---

<b>Matter Name</b>	<b>Hours</b>	<b>Fees</b>	<b>Costs and Other Charges</b>	<b>Retainer</b>	<b>Total</b>
0011 Rhodium Encore Official Creditors' Committee	178.70	245,684.50	3,075.10	0.00	248,759.60



Invoice: 4103225  
Client: 125749

01/26/2026

Rhodium Encore Creditors' Committee  
Morris James  
500 Delaware Avenue  
Suite 1500  
Wilmington, DE 19801

For Services Rendered in Connection with:

Matter: 0011 Rhodium Encore Official Creditors' Committee

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 11/01/25	Case Administration D. Kaltman	1.10	1,259.50	Attend meet and confer concerning Transcend 30(b)(6) depositions and document requests (.7); review Transcend Group document requests (.4).
B110 11/02/25	Case Administration D. Kaltman	0.40	458.00	Read and review recent case docket updates.
B110 11/03/25	Case Administration N. Allard	0.30	459.00	Review pleadings.
B110 11/03/25	Case Administration D. Kaltman	0.50	572.50	Correspondence with N. Allard concerning recent filed docket items (.2); review recent filed docket items concerning LKC and Fee objections (.3).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103225  
 Invoice Date: 01/26/2026

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 11/05/25	Case Administration N. Allard	0.30	459.00	Review pleadings filed.
B110 11/06/25	Case Administration N. Allard	0.30	459.00	Review pleadings and case updates.
B110 11/06/25	Case Administration D. Kaltman	1.30	1,488.50	Read and review recent docket filings, including Midas objections to sanctions (.8); read and review 30(b)(6) topics and objections concerning Transcend Party depositions (.5).
B110 11/07/25	Case Administration N. Allard	0.50	765.00	Review pleadings filed and case updates.
B110 11/10/25	Case Administration J. Bishop Jones	0.20	79.00	Receipt and review of the notice of adjournment of hearing (.1); circulate same (.1).
B110 11/14/25	Case Administration D. Kaltman	0.50	572.50	Correspondence with Akin and N.Allard concerning depositions (.1); review recent docket entries (.4).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103225  
 Invoice Date: 01/26/2026

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 11/14/25	Case Administration N. Allard	0.50	765.00	Respond to creditor inquires and related discussions with MWS team.
B110 11/17/25	Case Administration N. Allard	0.90	1,377.00	Respond to creditor inquires (.5) and correspond re: case updates with MWS team (.4).
B110 11/18/25	Case Administration D. Kaltman	0.50	572.50	Review recent docket filings.
B110 11/18/25	Case Administration N. Allard	0.50	765.00	Review pleadings and case updates, correspond with MWS team re: same.
B110 11/19/25	Case Administration N. Allard	0.50	765.00	Review pleadings filed and correspond with MWS team re: case updates.
B110 11/20/25	Case Administration D. Kaltman	1.00	1,145.00	Read and review plan supplement (.8); correspondence with N. Allard concerning same (.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103225  
 Invoice Date: 01/26/2026

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 11/21/25	Case Administration D. Kaltman	1.00	1,145.00	Read and review objections to plan and other related plan filings (.6); review draft correspondence to Committee (.2); correspondence with N.Allard concerning same (.2).
B110 11/21/25	Case Administration N. Allard	0.50	765.00	Correspond with MWS team re: case and review updates (.5)
B110 11/24/25	Case Administration D. Kaltman	0.50	572.50	Review recent docket entries (.3); correspondence with N. Allard and UCC members concerning Transcend settlement (.2).
B110 11/24/25	Case Administration N. Allard	1.00	1,530.00	Correspond with UCC members and creditors re case questions.
B110 11/25/25	Case Administration D. Kaltman	0.40	458.00	Attend court hearing concerning Whinstone PSA (.2); preparation concerning same (.2).
B110 11/25/25	Case Administration N. Allard	0.40	612.00	Review case updates and correspond with MWS team.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103225  
 Invoice Date: 01/26/2026

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 11/26/25	Case Administration D. Kaltman	0.60	687.00	Read and review Second Plan Supplement.
B120 11/02/25	Asset Analysis and Recovery D. Kaltman	0.60	687.00	Draft email to N. Allard concerning releases and potential parties included in releases.
B155 11/03/25	Court Hearings N. Allard	6.30	9,639.00	Prepare for (.2) and attend hearing re: LKC fees (6.1).
B155 11/25/25	Court Hearings N. Allard	0.50	765.00	Prepare for and attend hearing on allocation regarding sale.
B160 11/03/25	Fee/Employment Applications N. Allard	0.40	612.00	Correspond with MWS team re: invoices.
B160 11/03/25	Fee/Employment Applications G. Williams	0.80	1,016.00	Revise MWS fee statements in accordance with U.S. Trustee guidelines.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103225  
 Invoice Date: 01/26/2026

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 11/04/25	Fee/Employment Applications N. Allard	0.20	306.00	Provide fee estimates to Debtors' financial advisors.
B160 11/07/25	Fee/Employment Applications N. Allard	0.30	459.00	Correspond with MWS team re: fee applications.
B160 11/12/25	Fee/Employment Applications N. Allard	0.20	306.00	Correspond with MWS team re: invoices.
B160 11/13/25	Fee/Employment Applications D. Kaltman	1.20	1,374.00	Review and revise fee applications.
B160 11/13/25	Fee/Employment Applications N. Allard	0.20	306.00	Correspond with MWS team re: fee applications.
B160 11/13/25	Fee/Employment Applications J. Bishop Jones	2.50	987.50	Review and revise monthly fee statements 5 -11 and exhibits thereto.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103225  
 Invoice Date: 01/26/2026

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 11/13/25	Fee/Employment Applications J. Bishop Jones	0.50	197.50	Communications with G. Williams (.3); revise monthly fee statement (.2).
B160 11/18/25	Fee/Employment Applications N. Allard	0.20	306.00	Correspond with MWS team re: invoices.
B160 11/19/25	Fee/Employment Applications N. Allard	0.30	459.00	Correspond with MWS team re: fee statements.
B160 11/24/25	Fee/Employment Applications N. Allard	0.20	306.00	Correspond with MWS team re: invoices.
B160 11/26/25	Fee/Employment Applications N. Allard	0.20	306.00	Correspond with MWS team re: fee statements.
B190 11/06/25	Other Contested Matters J. Bishop Jones	0.20	79.00	Receipt and review of Emergency Motion to Compel re Discovery Requests to SAFE AHG (.1); circulate same to MWS team (.1).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103225  
 Invoice Date: 01/26/2026

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 11/01/25	Plan and Disclosure Statement N. Allard	1.60	2,448.00	Prepare for (.2) and attend meet and confer with case parties regarding confirmation discovery (.7), follow up with D. Kaltman re: same (.2), review of plan issues (.5).
B320 11/03/25	Plan and Disclosure Statement N. Allard	0.30	459.00	Review objections to confirmation discovery.
B320 11/03/25	Plan and Disclosure Statement C. Gibbs	1.00	2,125.00	Review of multiple emails re various discovery disputes re plan confirmation.
B320 11/04/25	Plan and Disclosure Statement N. Allard	1.00	1,530.00	Review plan (.5), review emails re: discovery for confirmation (.3), call with GCP re: confirmation (.2).
B320 11/04/25	Plan and Disclosure Statement C. Gibbs	0.60	1,275.00	Review of multiple emails re discovery dispute for plan confirmation.
B320 11/05/25	Plan and Disclosure Statement N. Allard	0.70	1,071.00	Attend meet and confer re: confirmation discovery (.5), review related emails (.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103225  
 Invoice Date: 01/26/2026

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 11/05/25	Plan and Disclosure Statement C. Gibbs	0.90	1,912.50	Review of multiple emails re discovery disputes and scheduling for confirmation hearing.
B320 11/06/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Review plan issues and emails re: discovery.
B320 11/10/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Review confirmation issues and deposition timeline.
B320 11/11/25	Plan and Disclosure Statement N. Allard	0.30	459.00	Emails with case parties re: deposition and discovery schedule, review same.
B320 11/12/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Correspond with Akin and review of case updates, review pleadings filed.
B320 11/13/25	Plan and Disclosure Statement N. Allard	0.40	612.00	Review confirmation updates and related documents.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103225  
 Invoice Date: 01/26/2026

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 11/14/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Email Akin re: depositions and case updates, correspond with case parties re; same.
B320 11/17/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Call with Akin re: plan update, review related issues.
B320 11/18/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Review plan updates and issues.
B320 11/19/25	Plan and Disclosure Statement N. Allard	1.60	2,448.00	Review plan related issues (.4); correspond with Akin re: updates (.2); review plan supplement documents (1.0).
B320 11/19/25	Plan and Disclosure Statement C. Gibbs	0.60	1,275.00	Review of multiple emails re settlement of objections to Plan confirmation.
B320 11/20/25	Plan and Disclosure Statement N. Allard	1.00	1,530.00	Review stipulation (.6) and correspond with Akin re: same (.2), correspond with MWS team re: same (.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103225  
 Invoice Date: 01/26/2026

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 11/20/25	Plan and Disclosure Statement N. Allard	1.10	1,683.00	Correspond with D. Kaltman re: case updates (.3), correspond with UCC members re: case updates (.8).
B320 11/21/25	Plan and Disclosure Statement N. Allard	2.90	4,437.00	Review plan related filings including objections and reservation of rights (.8), review and respond to UCC members and creditors re: plan and case updates (1.5), further review plan settlement and update (.6)
B320 11/24/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Review items related to plan confirmation.
B320 11/25/25	Plan and Disclosure Statement N. Allard	0.40	612.00	Review confirmation issues.
B320 11/26/25	Plan and Disclosure Statement C. Gibbs	0.80	1,700.00	Review of multiple emails re plan confirmation dispute settlements.
B320 11/26/25	Plan and Disclosure Statement N. Allard	2.00	3,060.00	Review updated plan related documents in advance of confirmation, correspond with MWS team re: same.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103225  
 Invoice Date: 01/26/2026

Task / Date	Desc. / Name	Hours	Amount	Description
B320 11/29/25	Plan and Disclosure Statement C. Gibbs	0.40	850.00	Review of emails re resolution of objections to POR.
<b>Total Hours</b>		<b>49.60</b>	<b>Total For Services</b>	<b>\$70,683.50</b>

**Task Code Summary**

Task Code	Description	Hours	Amount
B110	Case Administration	13.70	17,731.00
B120	Asset Analysis and Recovery	0.60	687.00
B155	Court Hearings	6.80	10,404.00
B160	Fee/Employment Applications	7.20	6,941.00
B190	Other Contested Matters	0.20	79.00
B320	Plan and Disclosure Statement	21.10	34,841.50
		49.60	70,683.50

**Costs and Other Charges**

Timekeeper	Date	Description	Qty	Amount
J. Gorodetsky	11/30/25	Computer Usage Charge - Data Review & Production Software "November monthly fee for Discovery Platform Use (RelativityOne, 213.79 GBs)"	1.00	3,000.00

**Total Costs and Other Charges**      **\$3,000.00**

**Total This Invoice**      **\$73,683.50**



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103225  
 Invoice Date: 01/26/2026

**Timekeeper Summary**

---

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
N. Allard	31.50	1,530.00	48,195.00
J. Bishop Jones	3.40	395.00	1,343.00
C. Gibbs	4.30	2,125.00	9,137.50
D. Kaltman	9.60	1,145.00	10,992.00
G. Williams	0.80	1,270.00	1,016.00
<b>Totals</b>	<b>49.60</b>		<b><u>\$70,683.50</u></b>



Rhodium Encore Creditors' Committee  
Invoice: 4103225

01/26/2026

**Invoice Totals**

---

<b>Matter Name</b>	<b>Hours</b>	<b>Fees</b>	<b>Costs and Other Charges</b>	<b>Retainer</b>	<b>Total</b>
0011 Rhodium Encore Official Creditors' Committee	49.60	70,683.50	3,000.00	0.00	73,683.50



Invoice: 4103224  
Client: 125749

01/26/2026

Rhodium Encore Creditors' Committee  
Morris James  
500 Delaware Avenue  
Suite 1500  
Wilmington, DE 19801

For Services Rendered in Connection with:

Matter: 0011 Rhodium Encore Official Creditors' Committee

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 12/01/25	Case Administration N. Allard	0.50	765.00	Review case filings and updates.
B110 12/01/25	Case Administration D. Kaltman	1.60	1,832.00	Read and review docket filings, including stipulations, updated plan, declarations, and witness and exhibit lists for upcoming plan hearing.
B110 12/04/25	Case Administration N. Allard	0.70	1,071.00	Emails with MWS team re: case updates (.3), call with D. Azman re: same (.2), review case updates (.2)
B110 12/08/25	Case Administration N. Allard	0.20	306.00	Review case updates.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103224  
 Invoice Date: 01/26/2026

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 12/09/25	Case Administration N. Allard	0.50	765.00	Review case updates and pleadings filed.
B110 12/11/25	Case Administration D. Kaltman	1.20	1,374.00	Attend hearing concerning LKC fee application, including review of documents concerning same.
B110 12/15/25	Case Administration D. Kaltman	0.50	572.50	Read and review recent case docket updates, including tax declaration and response concerning objection.
B110 12/16/25	Case Administration D. Kaltman	0.30	343.50	Read and review Special Committee's evidence proffer.
B110 12/16/25	Case Administration N. Allard	0.40	612.00	Correspond with creditors re questions (.2), review pleadings (.2).
B110 12/17/25	Case Administration D. Kaltman	2.70	3,091.50	Attend court hearing on LKC fee dispute, plan confirmation, and substantial contribution claim.



Rhodium Encore Creditors' Committee

 Client: 125749  
 Invoice: 4103224  
 Invoice Date: 01/26/2026

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 12/17/25	Case Administration N. Allard	0.40	612.00	Send update to UCC members and professionals.
B110 12/19/25	Case Administration N. Allard	0.50	765.00	Coordinate distributions, review pleadings.
B150 12/12/25	Mtgs/Communications w/Creditor N. Allard	0.50	765.00	Respond to UCC questions.
B155 12/03/25	Court Hearings D. Kaltman	7.80	8,931.00	Attend court hearing on mediation privilege, confirmation, motion to enforce PSA, and LKC fee dispute (7.0); read and review docket filings concerning same (.8).
B155 12/03/25	Court Hearings N. Allard	7.00	10,710.00	Prepare for and participate in confirmation hearing (3.5), related correspondence with MWS team and UCC members (.5), monitor portion of LKC fee dispute hearing (3.0).
B155 12/11/25	Court Hearings N. Allard	1.00	1,530.00	Attend hearing on LKC fee dispute.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103224  
 Invoice Date: 01/26/2026

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 12/17/25	Court Hearings N. Allard	3.00	4,590.00	Prepare for and attend hearing.
B160 12/01/25	Fee/Employment Applications N. Allard	0.20	306.00	Correspond with MWS team re: invoices.
B160 12/03/25	Fee/Employment Applications N. Allard	0.20	306.00	Correspond with MWS team re: fee statements for UCC professionals.
B160 12/03/25	Fee/Employment Applications D. Kaltman	0.50	572.50	Correspondence with MWS team concerning fee applications.
B160 12/08/25	Fee/Employment Applications D. Northrop	1.70	1,394.00	Review (i) combined eighth monthly fee statement and (ii) combined second, third and fourth interim fee application of Genesis Credit Partners LLC (.3); revise combined monthly fee statement and combined interim fee application (.3); e-mail correspondence with G. Williams regarding revisions to the combined fee statement and combined interim fee application (.1); finalize combined monthly fee statement and combined interim fee application for



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103224  
 Invoice Date: 01/26/2026

Task / Date	Desc. / Name	Hours	Amount	Description
				filing on the ECF case docket (.2); file combined monthly fee statement and combined interim fee application on the ECF case docket (.4); serve combined monthly fee statement and combined interim fee application on the relevant notice parties (.4).
B160 12/09/25	Fee/Employment Applications G. Williams	1.20	1,524.00	Revise fee applications.
B160 12/17/25	Fee/Employment Applications N. Allard	0.10	153.00	Review fee update.
B160 12/18/25	Fee/Employment Applications N. Allard	0.10	153.00	Correspond with G. Williams re: fee statements.
B320 12/01/25	Plan and Disclosure Statement N. Allard	2.20	3,366.00	Review updated Plan and related confirmation filings (2.0), correspond with R. Izakelian re: confirmation brief (.2).



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103224  
 Invoice Date: 01/26/2026

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 12/02/25	Plan and Disclosure Statement D. Kaltman	2.00	2,290.00	Read and review Plan Proponent's Memorandum of Law ISO Confirmation (1.8); preparation concerning confirmation hearing (.2).
B320 12/02/25	Plan and Disclosure Statement N. Allard	2.00	3,060.00	Prepare for confirmation hearing and review of related plan documents
B320 12/03/25	Plan and Disclosure Statement N. Allard	0.80	1,224.00	Review plan related filings.
B320 12/03/25	Plan and Disclosure Statement C. Gibbs	2.00	4,250.00	Video attendance at confirmation hearing.
B320 12/09/25	Plan and Disclosure Statement D. Kaltman	0.50	572.50	Read and review Letter from UCC member concerning Plan (.3); correspondence with N. Allard concerning same (.2).
B320 12/10/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Correspond with MWS re: case updates and filings.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4103224  
 Invoice Date: 01/26/2026

Task / Date	Desc. / Name	Hours	Amount	Description
B320 12/16/25	Plan and Disclosure Statement C. Gibbs	0.40	850.00	Review of pleadings re confirmation of Plan.
<b>Total Hours</b>		<b>43.20</b>	<b>Total For Services</b>	<b>\$59,421.50</b>

**Task Code Summary**

Task Code	Description	Hours	Amount
B110	Case Administration	9.50	12,109.50
B150	Mtgs/Communications w/Creditor	0.50	765.00
B155	Court Hearings	18.80	25,761.00
B160	Fee/Employment Applications	4.00	4,408.50
B320	Plan and Disclosure Statement	10.40	16,377.50
		43.20	59,421.50
<b>Total This Invoice</b>			<b>\$59,421.50</b>

**Timekeeper Summary**

Name	Hours	Rate	Amount
N. Allard	20.80	1,530.00	31,824.00
C. Gibbs	2.40	2,125.00	5,100.00
D. Kaltman	17.10	1,145.00	19,579.50
D. Northrop	1.70	820.00	1,394.00
G. Williams	1.20	1,270.00	1,524.00
<b>Totals</b>	<b>43.20</b>		<b>\$59,421.50</b>



Rhodium Encore Creditors' Committee  
Invoice: 4103224

01/26/2026

**Invoice Totals**

---

<b>Matter Name</b>	<b>Hours</b>	<b>Fees</b>	<b>Costs and Other Charges</b>	<b>Retainer</b>	<b>Total</b>
0011 Rhodium Encore Official Creditors' Committee	43.20	59,421.50	0.00	0.00	59,421.50

**EXHIBIT F**

**Proposed Order**

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:	)	
	)	Chapter 11
	)	
RHODIUM ENCORE LLC, <i>et al.</i> , <sup>1</sup>	)	Case No. 24-90448 (ARP)
	)	
Debtors.	)	(Jointly Administered)
	)	

**ORDER GRANTING TWELFTH AND THIRTEENTH MONTHLY AND FINAL APPLICATION OF MCDERMOTT WILL & SCHULTE LLP AS COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR (I) THE MONTHLY PERIOD FROM NOVEMBER 1, 2025 THROUGH NOVEMBER 30, 2025 (II) THE MONTHLY PERIOD FROM DECEMBER 1, 2025 THROUGH DECEMBER 19, 2025 AND (III) THE FINAL PERIOD FROM NOVEMBER 23, 2024 THROUGH DECEMBER 31, 2025 (Docket No. \_\_\_\_\_)**

The Court has considered the *Twelfth and Thirteenth Monthly, and Final Application of McDermott Will & Schulte LLP for Compensation for Services and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for (I) the Monthly Period from November 1, 2025 Through November 30, 2025, (II) the Monthly Period from December 1, 2025 Through December 19, 2025, and (III) the Final Period from November 23, 2024 Through December 19, 2025* (the “Applicant”). The Court orders:

1. Applicant is allowed interim compensation and reimbursement of expenses in the amount of \$4,508,191.11 for the period set forth in the application.

---

<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

2. The Debtors are authorized to disburse any unpaid amounts allowed by paragraph 1 of this Order.

Dated: \_\_\_\_\_, 2026

---

Alfredo R. Perez  
UNITED STATES BANKRUPTCY JUDGE