IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	Chapter 11
RHODIUM ENCORE LLC, *et al.*,[1]	Case No. 24-90448 (ARP)
Debtors.	(Jointly Administered)

SUMMARY COVER SHEET FOR B. RILEY SECURITIES, INC.'S SECOND AND FINAL APPLICATION FOR COMPENSATION FOR SERVICES FOR THE PERIOD FROM DECEMBER 20, 2024 THROUGH MARCH 25, 2025

Name of Applicant:	B. Riley Securities, Inc.	
Applicant's Role in Case:	Financial Advisors and Investment Banker to the Debtors	
Date Order of Employment Signed:	11/11/24 [Docket No. 418]	
Nature of Fee Arrangement (monthly, success fee, contingent litigation fee, etc.):	Success Fee	
Interim Application (X) No. 2nd **Final Application (X)**	Second and Final Fee Application	
	Beginning Date	End Date
Time period covered by this Application for which interim compensation has not previously been awarded:	December 20, 2024	March 25, 2025
Time period covered by prior Application:	August 24, 2024	December 19, 2025

[1] Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005

Were the services provided necessary to the administration of or beneficial at the time rendered toward the completion of the case? Yes	
Were the services performed in a reasonable amount of time commensurate with the complexity, importance and nature of the issues addressed? Yes	
Is the requested compensation reasonable based on the customary compensation charged by comparably skilled practitioners in other non-bankruptcy cases? Yes	
Do expense reimbursements represent actual and necessary expenses incurred? NA	
COMPENSATION BREAKDOWN FOR THE TIME PERIOD COVERED BY THIS APPLICATION	
Total amounts awarded in all prior Applications:	$689,075.35
Total fees requested in this Application:	$1,250,000
Total expense reimbursements requested in this Application:	$0.00
Date of Confirmation Hearing:	12/3/25
Indicate whether plan has been confirmed:	Yes [Docket No. 2170]

Primary Benefits: Primary benefits of BRS's services include:

A marketing process with respect to the Debtors' Temple and Rockdale facilities; including, but not limited to, coordinating meetings with management, creditors, prospective buyers and other constituents; responding to due diligence requests and completing various other diligence-related activities for those parties that demonstrated interest in participating in an auction.

Coordinating with employees of the Debtors, the Debtors' various financial and legal advisors, and representatives of the interested parties to ensure that all potential buyers were provided all necessary and appropriate information regarding the Debtors' business operations and assets in a timely manner.

Soliciting bids from interested parties.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	Chapter 11
RHODIUM ENCORE LLC, *et al.*,[1]	Case No. 24-90448 (ARP)
Debtors.	(Jointly Administered)

B. RILEY SECURITIES, INC.'S SECOND AND FINAL APPLICATION FOR COMPENSATION FOR SERVICES FOR THE PERIOD FROM DECEMBER 20, 2024 THROUGH MARCH 25, 2025

B. Riley Securities, Inc. ("BRS") hereby submits its second and final application ("Application") pursuant to (i) Sections 327(a) and 328(a) of Title 11 of the United States Code ("Bankruptcy Code"); (ii) Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Practice and Procedure ("Bankruptcy Rules"); and (iii) Rules 2014-1 and 2016-1 of the Local Rules of the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"), for entry of an order granting interim compensation for professional services rendered in connection with the Debtors' Chapter 11 cases ("Chapter 11 Cases").

JURISDICTION & VENUE

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334.

2. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b).

[1] Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

3. This Court is the proper venue for this proceeding pursuant to 28 U.S.C. §§ 1408 and 1409.

4. The statutory predicates for the relief requested herein are 11 U.S.C. §327(a) and 328, Rules 2014(a) and 2016 of the Bankruptcy Rules, and Rules 2014-1 and 2016-1 of the Local Rules.

BACKGROUND

5. On August 24, 2024 (the "Petition Date"), Rhodium Encore LLC, Jordan HPC LLC, Rhodium JV LLC, Rhodium 2.0 LLC, Rhodium 10MW LLC, and Rhodium 30MW LLC each filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code (the "Initial Debtors"). The Initial Debtors' cases are jointly administered as *In re Rhodium Encore, LLC, et al.*, Case No. 24-90448 (ARP).

6. On August 29, 2024, additional affiliates of the Initial Debtors filed, in this Court, voluntary petitions for chapter 11 relief: Rhodium Technologies LLC, Rhodium Enterprises Inc., Rhodium Renewables LLC, Rhodium Ready Ventures LLC, Rhodium Industries LLC, Rhodium Shared Services LLC, Rhodium Renewables Sub LLC, Rhodium 30MW Sub LLC, Rhodium Encore Sub LLC, Rhodium 10MW Sub LLC, Rhodium 2.0 Sub LLC, Air HPC LLC, and Jordan HPC Sub LLC (the "Additional Debtors," and, together with the Initial Debtors, the "Debtors").

7. The Debtors' Chapter 11 Cases are jointly administered for procedural purposes only pursuant to Bankruptcy Rule 1015(b) and Local Rule 1015-1. See ECF Nos. 8 and 41.

8. On November 22, 2024, the U.S. Trustee appointed an official committee of unsecured creditors (the "Creditors' Committee"). No Trustee or examiner has been appointed in these Chapter 11 Cases.

9. A detailed description of the facts and circumstances regarding the Debtors' business and capital structure and the circumstances leading to the commencement of these

Chapter 11 Cases is set forth in the Declaration of David M. Dunn in Support of Chapter 11 Petitions and First Day Relief (the "First Day Declaration") (ECF No. 35).

BRS RETENTION & TERMS OF COMPENSATION

10. Pursuant to an Engagement Letter dated September 1, 2023 (the "Engagement Letter"), the Debtors retained BRS to act as their exclusive financial advisor and investment banker. The services provided for in the Engagement Letter included, but were not limited to:

a. analyzing and evaluating the business, operations and financial condition of the Debtors;

b. identifying potential Purchaser Entities (as defined in the Engagement Letter);

c. following the expiration, termination or waiver of the No Shop (as defined in the Engagement Letter), soliciting proposals from Purchaser Entities with respect to a Sale Transaction (as defined in the Engagement Letter and repeated below)[2];

d. following the expiration, termination or waiver of the No Shop (as defined in the Engagement Letter), discussions and negotiations with Purchaser Entities;

e. following the expiration, termination or waiver of the No Shop, evaluating proposals from Purchaser Entities; and

f. such other financial advisory and investment banking services as are customary in engagements of the type contemplated hereby and as may be reasonably agreed upon by the Debtors and BRS.

11. The Engagement Letter provided the following fee structure (the "Fee Structure"):

a. Upon execution of the Engagement Letter, the Debtors paid BRS a two hundred thousand dollar ($200,000) retainer (the "Retainer"), which is creditable against the Transaction Fee (defined below);

b. Upon finalization of an Opinion, the Debtors agreed to pay BRS a fixed fee of two hundred and fifty thousand dollar ($250,000) (the "Opinion Fee"); and

[2] As set forth in the Engagement Letter, the term "No Shop" means Section 5.04 of the certain Agreement and Plan of Merger by and among *inter alia* the Debtors and SilverSun which limited the solicitation of other purchase proposals for a certain duration of time.

c. in the event (A) a Sale Transaction is consummated prior to the termination of the Engagement Period[3] or within 12 months following the termination of the Engagement Period or (B) the Company, prior to the termination of the Engagement Period or within 12 months following the termination of the Engagement Period, sends or receives a proposal or enters into an agreement with respect to a potential Sale Transaction and such Sale Transaction is subsequently consummated, the Debtors agreed to pay BRS a fee in cash (the "Transaction Fee"), equal to 1.25% of the Aggregate Transaction Value, paid in cash concurrently with the closing of the Sale Transaction. However, should any portion of the Aggregate Transaction Value be subject to earnouts or contingencies, then the portion of the Transaction Fee attributable such earnout or other contingent amounts shall be paid to BRS as and when such amounts are paid to the Debtors or its security holders.

12. The term "Sale Transaction", is defined in the Engagement Letter, means:

> each sale (whether in one transaction or a series of transactions) of all or a significant portion of the assets or capital stock of the Debtors, regardless of how structured, and shall include, without limitation, any sale, merger, reverse merger, joint venture, partnership, spin-off, reverse spin-off, split-off or other business/strategic combination involving the Debtors, as well as any recapitalization, restructuring or liquidation of the Debtors, or any other form of transaction or disposition which results in the effective sale, transfer or other disposition of ownership or control over a significant portion of one or more of the principal businesses or operations of the Debtors.

13. The term "Aggregate Transaction Value", as defined in the Engagement Letter, means:

> the total amount of cash and the fair market value of any securities or other property paid or payable directly or indirectly by the Purchaser Entity to the Company, its affiliates or its security holders in connection with, or in anticipation of, each Sale Transaction, including, without limitation, (i) any amounts paid into escrow or otherwise held back to support indemnification or similar obligations in connection with the Sale Transaction, (ii) any contingent consideration to be paid in the future (if not agreed in good faith by B. Riley and the Company, provided that (as described in clause 2(a)(ii)), the portion of the Transaction Fee related to such contingent consideration shall be determined and paid as and when such payments are received by the Company or its security holders, (iii) any amounts paid or payable in respect of convertible securities, warrants, stock appreciation rights, options or similar rights, whether or not vested, (iv) any amounts paid by the Company to

[3] As set forth in the Engagement Letter, the term "Engagement Period" means the period commencing on the date of the Engagement Letter and continuing until either party terminates the Engagement Period at any time upon ten days written notice.

> repurchase any securities of the Company that are outstanding on the date hereof, and (v) the aggregate principal amount of indebtedness for borrowed money net of cash (a) in the case of a sale of the Company's securities, as set forth in the most recent consolidated balance sheet of the Company prior to consummation of the Sale Transaction or (b) in the case of a sale or disposition of the Company's assets, that is directly or indirectly assumed by the Purchaser Entity. In the event of a sale of less than all of the outstanding capital stock of the Company, Aggregate Transaction Value shall mean the value of the capital stock of the Company that is sold to the Purchaser Entity, valued based on the per security price paid by the Purchaser Entity. For the avoidance of doubt, Aggregate Transaction Value excludes the sale of Company assets that the Company sells independently as part of the Company's existing asset liquidation plan up to $40 million of such assets.

14. On October 18, 2024, the Debtors filed an application for authorization to retain the BRS effective as of the Petition Date (Docket No. 287) (the "Retention Application"), which application the Court granted on November 11, 2024 (Docket No. 418) (the "Retention Order").

15. The BRS Engagement Letter also provided for the reimbursement of BRS's out-of-pocket expenses incurred by BRS, such that, subject to certain expenses not applicable at this time, BRS's expenses were only reimbursable up to $25,000 without prior approval of the Debtors. No expenses are sought in this Second Application.

16. As detailed in the Retention Application, the terms of the Engagement Letter, including the Fee Structure, are consistent with, and typical of, compensation arrangements entered into by BRS and other comparable firms in connection with the rendering of similar services under similar circumstances and are reasonable, market-based, and merited by BRS's restructuring expertise.

BRS' TERMINATION & THE DEBTORS' SALE TO WHINSTONE

17. Prior to and during these Chapter 11 Cases, the Debtors and Whinstone U.S., Inc. ("Whinstone") engaged in protracted litigation concerning a multitude of issues.[4] This Court agreed to bifurcate the issues between the parties allowing for a Phase 1 litigation and a subsequent Phase 2 litigation. On December 16, 2024, the Court issued the *Interim Order on Phase 1 of Motion to Assume Executory Contracts* (Docket No. 579) holding largely for the Debtors on all matters. Before Phase 2 began, the Debtors and Whinstone agreed to engage in mediation before Judge Mark X. Mullin, United States Bankruptcy Judge for the Northern District of Texas. The mediation commenced on February 19, 2025, and continued from time to time until March 18, 2025, at which time, upon information and belief, the Debtors and Whinstone had agreed in principle to the terms of a settlement subject to documentation (the "Whinstone Transaction").

18. Importantly, on March 13, 2025, days before the Debtors entered into their transaction with Whinstone, the Debtors provided BRS with written notice of termination of the Engagement Letter. The Engagement Period concluded on March 25, 2025 – ten days after notice of termination was provided. However, as noted in Paragraph 11.c., pursuant to the Engagement Letter, BRS is entitled to a Transaction Fee if a proposal is sent or received or an agreement is entered into within 12 months following the termination of the Engagement Period and a Sale Transaction is subsequently consummated.

19. On March 21, 2025, the Debtors filed the Whinstone Transaction Motion (Docket No. 880). The Whinstone Transaction Motion sought the approval of a transaction by and

[4] The various litigation matters between the Debtors and Whinstone are detailed in the Debtors' *Emergency Motion for Entry of an Order (I) Approving Settlement Between Debtors and Whinstone US, Inc.; (II) Authorizing the Use, Sale, or Lease of Certain Property of the Debtors' Estate Pursuant to 11 U.S.C. § 363; and (III) Granting Related Relief* (Docket No. 880) (the "Whinstone Transaction Motion") filed on March 21, 2025.

between the Debtors and Whinstone whereby Whinstone paid the Debtors $185 million including (i) $129.9 million in cash; (ii) $6.1 million for the return of power security deposits; and (iii) $49 million in Riot Stock (as that term is defined the Whinstone Transaction Motion), in exchange for (a) mutual releases; (b) termination all contracts between the Debtors and Whinstone; and (c) transfer of the Rockdale Facility[5] to Whinstone. The Court granted the Whinstone Transaction Motion on April 8, 2025 (Docket No. 921). The Whinstone Transaction closed on April 28, 2025.

20. The portion of the Whinstone Transaction not attributable to damages (as further discussed below) constitutes a Sale Transaction as defined in the Engagement Letter and was consummated within 12 months following the termination of the Engagement Period. As such, BRS is entitled to a Transaction Fee in connection therewith.

21. On October 21, 2025, the Debtors filed the Disclosure Statement (Docket No. 1832), which, among things, acknowledged and briefly described the Transaction Fee owed to BRS. The Disclosure Statement provides in relevant part that the "Debtors have estimated, for purposes of the Liquidation Analysis, a fee of approximately $1 million to B. Riley. If a disagreement arises, that fee could be higher . . . ." BRS has attempted to work with the Debtors on an agreeable calculation of its Transaction Fee, however, the Debtors have not provided BRS with an explanation for their estimation of the amount of Transaction Fee included in the Disclosure Statement.

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5 The Non-Binding Rule 9019 Settlement & Asset Purchase Terms, a copy of which is attached to the Whinstone Transaction Motion, provides that the Rhodium entities that own the property at the Rockdale Facility will transfer ownership of all tangible property, including all furniture, fixtures, and equipment located at the Rockdale Facility to Whinstone (or its designee) and, prior to such transfer, Rhodium will not remove any furniture, fixtures, or equipment from the Rockdale Facility (except such personal property of employees as is owned by such employee) (the "Transferred Assets"). Transferred Assets shall exclude all cash, cash equivalents, software, intangible and intellectual property, all deposits, bonds, securities, and all property not currently located at the Rockdale Facility (the "Retained Assets"). Whinstone (or its designee) shall receive a perpetual, personal, non-transferrable, non-assignable, non- exclusive, bare license, without the right to sub-license, and to use only, the intellectual property embodied in any of the Transferred Assets.

CALCULATION OF BRS' TRANSACTION FEE

22. Based on the Court-approved terms of the Engagement Letter and the information available to BRS, BRS calculates its Transaction Fee as 1.25% of $100,000,000.

23. In the fall of 2025, the Debtors engaged in a fee dispute with Lehotsky Keller Cohn LLP ("LKC"). LKC asserted that it was owed a "Success Fee" (as the term is defined in *Lehotsky Keller Cohn LLP's Second and Final Application for Payment of Compensation and Reimbursement of Expenses for the Period August 28, 2024 through June 30, 2025* [ECF Docket No. 1560] (the "LKC Fee Application")) based on settlement embodied in the Whinstone Transaction in the amount of $8,913,600. The Success Fee was calculated based on the following : (i) $600,000 in connection the Debtors' Motion to Assume (as defined in the LKC Fee Application); (ii) 5% of any recovered energy credits up to $5 million ($250,000); (iii) 1% of the value any additional energy credits above the initial $5 million; and (iv) 10% of any additional damages not attributable to energy credits. This Court approved the LKC Success Fee.

24. Of the $8,913,600 Success Fee, $600,000 was attributable to roman numeral (i), resolution of the Debtors' Motion to Assume, and $250,000 was attributable to roman numeral (ii), the initial $5 million in energy credits – leaving $8,063,600. Therefore, on information and belief, based on the above, the damages portion of the Whinstone Transaction was approximately $80,000,000 (10% of $80,000,000 is $8,000,000) and the energy credits were approximately $5,000,000 leaving $100,000,000 paid in connection with the Sale Transaction ($185,000,000, less the $5,000,000 for the energy credits and $80,000,000 for damages).

25. Accordingly, based on the Court-approved terms of the Engagement Letter and the information available to BRS, BRS has calculated its Transaction Fee as 1.25% of the $100,000,000 paid to the Debtors under the Whinstone Transaction, which amounts to $1,250,000.

26. Accordingly, by this Application, BRS respectfully requests approval of post-petition compensation for financial advisory and investment banking services rendered in the total amount of $1,250,0000 which amount remains due and payable. BRS did not incur any expenses during the Application period (as defined below).

SUMMARY OF SERVICES AND EXPENSES

27. This Application is BRS's second and final application for compensation for services rendered to the Debtors, submitted in accordance with the Retention Order and covers the period from December 20, 2024 through March 25, 2025 ("Application Period").

28. BRS has not received payment nor promise of payment from any source for services rendered in connection with this case other than from the Debtors consistent with the Engagement Letter as approved by this Court.

29. Although a number of professionals worked on this engagement, the following primary professionals have performed substantial services to the Debtors in these Chapter 11 Cases:

Name	Title
Joe Nardini Sr.	Senior Managing Director, Head of Investment Banking
Matthew Spain	Senior Managing Director
Jesus Bueno	Vice President
Joe Nardini Jr.	Associate

30. BRS began working on the sale of the Rockdale site and related assets at the time that it was retained. It ran a dual path process seeking to monetize the Temple site and the Rockdale site. As such, the hours detailed in the *First Interim Application of B. Riley Securities, Inc., Financial Advisor and Investment Banker to the Debtors, for Entry of an Order Allowing Compensation and Reimbursement of Expenses for the Period August 24, 2024 through*

December 19, 2024 (ECF Docket No. 6370) (the "First Application") also apply to this Application Period. BRS's work on behalf of the Debtors included, but was not limited to the following:

a. A marketing process with respect to the Debtors' Temple and Rockdale facilities; including, but not limited to, coordinating meetings with management, creditors, prospective buyers and other constituents; responding to due diligence requests and completing various other diligence-related activities for those parties that demonstrated interest in participating in an auction.

b. Coordinating with employees of the Debtors, the Debtors' various financial and legal advisors, and representatives of the interested parties to ensure that all potential buyers were provided all necessary and appropriate information regarding the Debtors' business operations and assets in a timely manner.

c. Soliciting bids from interested parties.

31. Importantly, the Rockdale site and related business operations were transferred in settlement of the mediation, not through an auction. A narrative summary of services rendered, by professional, in half-hour increments is attached hereto as **Exhibit A**.

RELIEF REQUESTED AND BASIS THEREFOR

32. Section 328(a) of the Bankruptcy Code provides that a debtor may employ a professional person under Section 327 of the Bankruptcy Code "on any reasonable terms and conditions of employment, including on a retainer, on an hourly basis, on a fixed or percentage fee basis, or on a contingent fee basis." 11 U.S.C. § 328.

33. Section 330 of the Bankruptcy Code provides that a court may award a professional employed under Section 327 of the Bankruptcy Code "reasonable compensation for

actual necessary services rendered . . . and reimbursement for actual necessary expenses." 11 U.S.C. § 330(a)(1).

34. The professional services that are the subject of this Application were rendered and incurred in connection with these Chapter 11 Cases, and in discharge of BRS's professional responsibilities as financial advisor and investment banker for the Debtors. BRS's services have been substantial, necessary, and beneficial to the Debtors in these Chapter 11 Cases. BRS submits that the fees requested in the Application are reasonable and necessary and are contemplated by the Bankruptcy Code and the Retention Order. More specifically, BRS's services contributed to the sale of the Debtors' operating assets bringing in a total value to the Debtors' estates of over $100 million attributable to the non-damages portion of the Whinstone Transaction.

35. Because its services benefitted the bankruptcy estate, BRS respectfully submits that it performed "actual and necessary" services compensable under Section 330 of the Bankruptcy Code, and that the $1,250,000 Transaction Fee is reasonable based on the customary compensation charged by comparably skilled financial advisors and investment bankers in similar cases.

36. BRS did not incur any expenses beyond those sought and paid in the First Application.

37. Accordingly, BRS seeks approval of fees totaling $1,250,000.

WHERFORE, BRS respectfully requests that this Court enter an order, substantially in the form of the Proposed Order attached hereto as **Exhibit B**, approving payment of compensation on a final basis in the total amount of $1,250,000 to BRS for services rendered to the Debtors, and granting such other and further relief as the Court deems appropriate.

Dated: March 2, 2026
Arlington, VA

/s/ Joe Nardini
Joe Nardini
For B. Riley Securities, Inc.

CERTIFICATE OF SERVICE

I certify that, on March 2, 2026, a true and correct copy of the foregoing document was served through the Electronic Case Filing system of the United States Bankruptcy Court for the Southern District of Texas.

/s/ Daniel F. X. Geoghan
Daniel F. X. Geoghan

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	Chapter 11
RHODIUM ENCORE LLC, *et al.*,[1]	Case No. 24-90448 (ARP)
Debtors.	(Jointly Administered)

DECLARATION OF JOE NARDINI, SR. IN SUPPORT OF B. RILEY SECURITIES, INC.'S SECOND AND FINAL APPLICATION FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM DECEMBER 20, 2024 THROUGH MARCH 25, 2025

I, Joe Nardini, Sr., hereby declare:

1. I am a Senior Managing Director and the Co-Head of Investment Banking at B. Riley Securities, Inc. ("BRS") and one of the lead restructuring advisors in these Chapter 11 Cases. BRS is the proposed financial advisor and investment banker for the debtors and debtors-in-possession (collectively, the "Debtors") in the above-captioned Chapter 11 Cases. I submit this declaration (this "Declaration") on behalf of BRS in support of *B. Riley Securities, Inc.'s Second and Final Application for Compensation for Services for the Period from December 20, 2024 Through March 25, 2025* (the "Application").[2]

[1] Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005

[2] Capitalized terms used but not defined in this Declaration have the meanings ascribed to them in the Application.

2. I have reviewed the Application and hereby declare that the Application complies with the applicable provisions of the Bankruptcy Code, Bankruptcy Rules, Bankruptcy Local Rules, and the relevant guidelines.

3. BRS negotiated its rates and fees with the Debtors at the outset of these cases. Professionals were assigned to this matter as appropriate to assist in the sale of the Debtors' assets for the benefit of all parties in interest. Neither a budget nor a staffing plan were required to be prepared or discussed with the Debtors in these chapter 11 cases.

4. Although BRS submits that, as a financial advisor and investment banker it is not obligated to comply with the Appendix B Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 for Attorneys in Larger Chapter 11 Cases, BRS nevertheless responds to the questions identified therein as follows:

Did you agree to any variations from, or alternatives to, your standard or customary billing rates fees, or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.

Response: No.

If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher than 10% or more, did you discuss the reasons for the variation with the Client?

Response: A budget was not prepared in this case.

Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?

Response: Not applicable.

Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.) If so, please quantify by hours and fees.

Response: No

Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.

Response: No.

If the fee application includes any rate increase since retention:

a. Did your client review and approve those rate increases in advance?

b. Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not to agree to modify rates or terms in order to have you continue the representation consistent with ABA Formal Ethics Opinion 11-458.

Response: This Application does not include any rate increases.

Dated: March 2, 2026
Arlington, VA

/s/ Joe Nardini, Sr.
Joe Nardini, Sr.

EXHIBIT A

SUMMARY OF SERVICES BY TIMEKEEPER

EXHIBIT A - SUMMARY OF SERVICES BY TIMEKEEPER

Date	Name	Position	Time (Hours)	Description
9/1/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Engagement letter drafting / negotiation / signing
9/1/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Call with Rhodium mgmt. team
9/1/24	Matthew Spain	Sr. Managing Director	2.0	Engagement letter drafting / negotiation / signing
9/1/24	Matthew Spain	Sr. Managing Director	2.0	Call with Rhodium mgmt. team
9/2/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
9/2/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
9/2/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
9/2/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
9/2/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/2/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
9/2/24	Joe Nardini Jr.	Associate	1.0	Drafting / updating process summary presentation
9/2/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/3/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/3/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
9/3/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/3/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
9/3/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/3/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
9/3/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/3/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/3/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
9/3/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/4/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
9/4/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
9/4/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
9/4/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
9/4/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
9/4/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
9/4/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/4/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
9/4/24	Joe Nardini Jr.	Associate	1.0	Drafting / updating process summary presentation
9/4/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/5/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/5/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
9/5/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/5/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
9/5/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/5/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
9/5/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/5/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/5/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
9/5/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/6/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
9/6/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
9/6/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
9/6/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/6/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
9/6/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/7/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/7/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/8/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Correspondence with prospective buyers
9/8/24	Matthew Spain	Sr. Managing Director	0.5	Correspondence with prospective buyers
9/8/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/8/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/9/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
9/9/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
9/9/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
9/9/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
9/9/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
9/9/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/9/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
9/9/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
9/9/24	Joe Nardini Jr.	Associate	4.0	Virtual data room management / prospective buyer due diligence
9/9/24	Joe Nardini Jr.	Associate	1.0	Drafting / updating process summary presentation
9/10/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/10/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.5	Correspondence with prospective buyers
9/10/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/10/24	Matthew Spain	Sr. Managing Director	1.5	Correspondence with prospective buyers
9/10/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/10/24	Jesus Bueno	Vice President	1.5	Correspondence with prospective buyers
9/10/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/10/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/10/24	Joe Nardini Jr.	Associate	1.5	Correspondence with prospective buyers
9/10/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/11/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
9/11/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
9/11/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
9/11/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
9/11/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
9/11/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
9/11/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
9/11/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
9/11/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/11/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
9/11/24	Joe Nardini Jr.	Associate	1.0	Drafting / updating process summary presentation
9/11/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/12/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/12/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.5	Correspondence with prospective buyers
9/12/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/12/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
9/12/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/12/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
9/12/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/12/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/12/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
9/12/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/13/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/13/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/14/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.5	Correspondence with prospective buyers
9/14/24	Matthew Spain	Sr. Managing Director	1.5	Correspondence with prospective buyers
9/14/24	Jesus Bueno	Vice President	1.5	Virtual data room management / prospective buyer due diligence
9/14/24	Joe Nardini Jr.	Associate	1.5	Virtual data room management / prospective buyer due diligence
9/15/24	Joe Nardini Jr.	Associate	0.5	Virtual data room management / prospective buyer due diligence
9/16/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Correspondence with prospective buyers
9/16/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
9/16/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
9/16/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
9/16/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
9/16/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
9/16/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
9/16/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/16/24	Joe Nardini Jr.	Associate	1.0	Drafting / updating process summary presentation
9/17/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/17/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
9/17/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/17/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
9/17/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/17/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
9/17/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/17/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/17/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
9/17/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/18/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
9/18/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation

9/18/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
9/18/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
9/18/24	Jesus Bueno	Vice President	2.0	Correspondence with prospective buyers
9/18/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
9/18/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/18/24	Joe Nardini Jr.	Associate	2.0	Correspondence with prospective buyers
9/18/24	Joe Nardini Jr.	Associate	1.0	Drafting / updating process summary presentation
9/18/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/19/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/19/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
9/19/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/19/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
9/19/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/19/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
9/19/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/19/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/19/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
9/19/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/20/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
9/20/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
9/20/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
9/20/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/20/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
9/20/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/23/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
9/23/24	Matthew Spain	Sr. Managing Director	1.5	Correspondence with prospective buyers
9/23/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
9/23/24	Jesus Bueno	Vice President	1.5	Correspondence with prospective buyers
9/23/24	Jesus Bueno	Vice President	1.0	Virtual data room management / prospective buyer due diligence
9/23/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
9/23/24	Joe Nardini Jr.	Associate	3.0	Virtual data room management / prospective buyer due diligence
9/23/24	Joe Nardini Jr.	Associate	0.5	Drafting / updating process summary presentation
9/24/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/24/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
9/24/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/24/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
9/24/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/24/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
9/24/24	Jesus Bueno	Vice President	0.5	Virtual data room management / prospective buyer due diligence
9/24/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/24/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
9/24/24	Joe Nardini Jr.	Associate	2.5	Virtual data room management / prospective buyer due diligence
9/25/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
9/25/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
9/25/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
9/25/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
9/25/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
9/25/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
9/25/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/25/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
9/25/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/26/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/26/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
9/26/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Provide guidance on Temple-specific confidential information memorandum for 363 Process
9/26/24	Matthew Spain	Sr. Managing Director	2.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/26/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
9/26/24	Matthew Spain	Sr. Managing Director	2.0	Provide guidance on Temple-specific confidential information memorandum for 363 Process
9/26/24	Jesus Bueno	Vice President	2.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/26/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
9/26/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
9/26/24	Jesus Bueno	Vice President	3.0	Drafting Temple-specific confidential information memorandum for 363 Process
9/26/24	Joe Nardini Jr.	Associate	2.0	Bi-weekly update call with Rhodium mgmt. team and Province
9/26/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
9/26/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
9/26/24	Joe Nardini Jr.	Associate	3.0	Drafting Temple-specific confidential information memorandum for 363 Process
9/26/24	Joe Nardini Jr.	Associate	3.0	Update Company financial model for latest Rhodium mining fleet, Bitcoin price, global network hash rate
9/27/24	Jesus Bueno	Vice President	0.5	Virtual data room management / prospective buyer due diligence
9/27/24	Jesus Bueno	Vice President	2.0	Drafting Temple-specific confidential information memorandum for 363 Process
9/27/24	Jesus Bueno	Vice President	1.0	Update Company financial model for latest Rhodium mining fleet, Bitcoin price, global network hash rate
9/27/24	Joe Nardini Jr.	Associate	1.0	Virtual data room management / prospective buyer due diligence
9/27/24	Joe Nardini Jr.	Associate	2.0	Drafting Temple-specific confidential information memorandum for 363 Process
9/27/24	Joe Nardini Jr.	Associate	2.0	Update Company financial model for latest Rhodium mining fleet, Bitcoin price, global network hash rate
9/28/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Correspondence with prospective buyers
9/29/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
9/29/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
9/29/24	Jesus Bueno	Vice President	2.0	Drafting Temple-specific confidential information memorandum for 363 Process
9/29/24	Jesus Bueno	Vice President	1.0	Drafting Temple-specific Teaser for 363 Process
9/29/24	Joe Nardini Jr.	Associate	1.5	Virtual data room management / prospective buyer due diligence
9/29/24	Joe Nardini Jr.	Associate	3.0	Drafting Temple-specific confidential information memorandum for 363 Process
9/29/24	Joe Nardini Jr.	Associate	2.0	Drafting Temple-specific Teaser for 363 Process
9/29/24	Joe Nardini Jr.	Associate	1.0	Update Company financial model for latest Rhodium mining fleet, Bitcoin price, global network hash rate
9/30/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.5	Correspondence with prospective buyers
9/30/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
9/30/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review updated Temple-specific Teaser for 363 Process
9/30/24	Matthew Spain	Sr. Managing Director	2.5	Correspondence with prospective buyers
9/30/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
9/30/24	Matthew Spain	Sr. Managing Director	0.5	Review updated Temple-specific Teaser for 363 Process
9/30/24	Jesus Bueno	Vice President	2.5	Correspondence with prospective buyers
9/30/24	Jesus Bueno	Vice President	2.5	Virtual data room management / prospective buyer due diligence
9/30/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
9/30/24	Jesus Bueno	Vice President	3.0	Drafting Temple-specific confidential information memorandum for 363 Process
9/30/24	Jesus Bueno	Vice President	1.0	Drafting Temple-specific Teaser for 363 Process
9/30/24	Joe Nardini Jr.	Associate	0.5	Virtual data room management / prospective buyer due diligence
9/30/24	Joe Nardini Jr.	Associate	1.0	Drafting / updating process summary presentation
9/30/24	Joe Nardini Jr.	Associate	3.5	Drafting Temple-specific confidential information memorandum for 363 Process
9/30/24	Joe Nardini Jr.	Associate	1.0	Drafting Temple-specific Teaser for 363 Process
9/30/24	Joe Nardini Jr.	Associate	2.0	Update Company financial model for latest Rhodium mining fleet, Bitcoin price, global network hash rate
10/1/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/1/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
10/1/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/1/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
10/1/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/1/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/1/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/1/24	Jesus Bueno	Vice President	3.0	Drafting Temple-specific confidential information memorandum for 363 Process
10/1/24	Jesus Bueno	Vice President	1.0	Review Company financial model for latest Rhodium mining fleet, Bitcoin price, global network hash rate
10/1/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/1/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/1/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/1/24	Joe Nardini Jr.	Associate	3.0	Drafting Temple-specific confidential information memorandum for 363 Process
10/1/24	Joe Nardini Jr.	Associate	1.0	Update Company financial model for latest Rhodium mining fleet, Bitcoin price, global network hash rate
10/2/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
10/2/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
10/2/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Review updated Temple-specific Teaser for 363 Process
10/2/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
10/2/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
10/2/24	Matthew Spain	Sr. Managing Director	1.0	Review updated Temple-specific Teaser for 363 Process
10/2/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/2/24	Jesus Bueno	Vice President	0.5	Drafting / updating process summary presentation
10/2/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/2/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/2/24	Joe Nardini Jr.	Associate	0.5	Drafting / updating process summary presentation
10/2/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/3/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.5	Bi-weekly update call with Rhodium mgmt. team and Province
10/3/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.5	Correspondence with prospective buyers
10/3/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Review of updated CIM with Rhodium mgmt.

10/3/24	Matthew Spain	Sr. Managing Director	1.5	Bi-weekly update call with Rhodium mgmt. team and Province
10/3/24	Matthew Spain	Sr. Managing Director	1.5	Correspondence with prospective buyers
10/3/24	Matthew Spain	Sr. Managing Director	1.0	Review of updated CIM with Rhodium mgmt.
10/3/24	Jesus Bueno	Vice President	1.5	Bi-weekly update call with Rhodium mgmt. team and Province
10/3/24	Jesus Bueno	Vice President	1.5	Correspondence with prospective buyers
10/3/24	Jesus Bueno	Vice President	1.0	Virtual data room management / prospective buyer due diligence
10/3/24	Jesus Bueno	Vice President	1.0	Review of updated CIM with Rhodium mgmt.
10/3/24	Joe Nardini Jr.	Associate	1.5	Bi-weekly update call with Rhodium mgmt. team and Province
10/3/24	Joe Nardini Jr.	Associate	1.5	Correspondence with prospective buyers
10/3/24	Joe Nardini Jr.	Associate	2.5	Virtual data room management / prospective buyer due diligence
10/3/24	Joe Nardini Jr.	Associate	1.0	Review of updated CIM with Rhodium mgmt.
10/4/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
10/4/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
10/4/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/4/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/4/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/4/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/5/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
10/5/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
10/7/24	Matthew Spain	Sr. Managing Director	2.5	Correspondence with prospective buyers
10/7/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
10/7/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/7/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/7/24	Jesus Bueno	Vice President	0.5	Drafting / updating process summary presentation
10/7/24	Jesus Bueno	Vice President	2.0	Drafting Temple-specific confidential information memorandum for 363 Process
10/7/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/7/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/7/24	Joe Nardini Jr.	Associate	1.0	Drafting / updating process summary presentation
10/7/24	Joe Nardini Jr.	Associate	1.0	Drafting Temple-specific confidential information memorandum for 363 Process
10/8/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/8/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
10/8/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Updated CIP review call with Rhodium mgmt.
10/8/24	Matthew Spain	Sr. Managing Director	1.5	Bi-weekly update call with Rhodium mgmt. team and Province
10/8/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
10/8/24	Matthew Spain	Sr. Managing Director	1.0	Updated CIP review call with Rhodium mgmt.
10/8/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/8/24	Jesus Bueno	Vice President	1.5	Correspondence with prospective buyers
10/8/24	Jesus Bueno	Vice President	1.0	Virtual data room management / prospective buyer due diligence
10/8/24	Jesus Bueno	Vice President	1.0	Updated CIP review call with Rhodium mgmt.
10/8/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/8/24	Joe Nardini Jr.	Associate	1.5	Correspondence with prospective buyers
10/8/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/8/24	Joe Nardini Jr.	Associate	1.0	Updated CIP review call with Rhodium mgmt.
10/8/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
10/8/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
10/8/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
10/8/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/8/24	Joe Nardini Jr.	Associate	1.0	Drafting / updating process summary presentation
10/8/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/9/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/9/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
10/9/24	Matthew Spain	Sr. Managing Director	2.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/9/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
10/9/24	Jesus Bueno	Vice President	2.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/9/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/9/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/9/24	Joe Nardini Jr.	Associate	2.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/9/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/9/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/10/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	3.0	Correspondence with prospective buyers
10/10/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
10/10/24	Jesus Bueno	Vice President	2.0	Correspondence with prospective buyers
10/10/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/10/24	Joe Nardini Jr.	Associate	2.0	Correspondence with prospective buyers
10/10/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/11/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
10/11/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
10/11/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/11/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/11/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/11/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/12/24	Jesus Bueno	Vice President	0.5	Virtual data room management / prospective buyer due diligence
10/14/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
10/14/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
10/14/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
10/14/24	Joe Nardini Jr.	Associate	1.0	Drafting / updating process summary presentation
10/15/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/15/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/15/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
10/15/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/15/24	Jesus Bueno	Vice President	2.0	Correspondence with prospective buyers
10/15/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/15/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/15/24	Joe Nardini Jr.	Associate	2.0	Correspondence with prospective buyers
10/15/24	Joe Nardini Jr.	Associate	0.5	Virtual data room management / prospective buyer due diligence
10/16/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
10/16/24	Matthew Spain	Sr. Managing Director	1.5	Correspondence with prospective buyers
10/16/24	Matthew Spain	Sr. Managing Director	1.0	Review of process summary presentation
10/16/24	Jesus Bueno	Vice President	1.5	Correspondence with prospective buyers
10/16/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
10/16/24	Jesus Bueno	Vice President	1.0	Virtual data room management / prospective buyer due diligence
10/16/24	Joe Nardini Jr.	Associate	1.5	Correspondence with prospective buyers
10/16/24	Joe Nardini Jr.	Associate	1.0	Drafting / updating process summary presentation
10/16/24	Joe Nardini Jr.	Associate	1.0	Virtual data room management / prospective buyer due diligence
10/17/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/17/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
10/17/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/17/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
10/17/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/17/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/17/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/17/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/18/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
10/18/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
10/18/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/18/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/18/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/18/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/21/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
10/21/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
10/21/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
10/21/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
10/21/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/21/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
10/22/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/22/24	Joe Nardini Jr.	Associate	1.5	Virtual data room management / prospective buyer due diligence
10/22/24	Joe Nardini Jr.	Associate	1.0	Drafting / updating process summary presentation
10/22/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
10/22/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
10/22/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/22/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/22/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/22/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/23/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/23/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
10/23/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province

10/23/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
10/23/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/23/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/23/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/23/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/23/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/23/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/24/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
10/24/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
10/24/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
10/24/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
10/24/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/24/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
10/24/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/24/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/24/24	Joe Nardini Jr.	Associate	1.0	Drafting / updating process summary presentation
10/24/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/25/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/25/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
10/25/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/25/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
10/25/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/25/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/25/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/25/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/25/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/25/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/28/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
10/28/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
10/28/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/28/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/28/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/28/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/29/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
10/29/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
10/29/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/29/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/29/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/29/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/30/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/30/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
10/30/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/30/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
10/30/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/30/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/30/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/30/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
10/30/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/30/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
10/31/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
10/31/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
10/31/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
10/31/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
10/31/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
10/31/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
10/31/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
10/31/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
10/31/24	Joe Nardini Jr.	Associate	1.0	Drafting / updating process summary presentation
10/31/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
11/1/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/1/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
11/1/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/1/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
11/1/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/1/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
11/1/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
11/1/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province

11/1/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
11/1/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
11/2/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
11/4/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
11/4/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
11/4/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
11/4/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
11/4/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
11/4/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
11/5/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
11/5/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
11/5/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
11/5/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
11/5/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
11/5/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
11/6/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/6/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
11/6/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/6/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
11/6/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/6/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
11/6/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
11/6/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/6/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
11/6/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
11/7/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
11/7/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
11/7/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
11/7/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
11/7/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
11/7/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
11/7/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
11/7/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
11/7/24	Joe Nardini Jr.	Associate	1.0	Drafting / updating process summary presentation
11/7/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
11/8/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/8/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
11/8/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/8/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
11/8/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/8/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
11/8/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
11/8/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/8/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
11/8/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
11/11/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Review of qualified bids with Rhodium mgmt., Province, and Quinn Emanuel
11/11/24	Matthew Spain	Sr. Managing Director	2.0	Review of qualified bids with Rhodium mgmt., Province, and Quinn Emanuel
11/11/24	Jesus Bueno	Vice President	2.0	Review of qualified bids with Rhodium mgmt., Province, and Quinn Emanuel
11/11/24	Joe Nardini Jr.	Associate	2.0	Review of qualified bids with Rhodium mgmt., Province, and Quinn Emanuel
11/12/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
11/12/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
11/12/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
11/12/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
11/12/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
11/12/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
11/13/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/13/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
11/13/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/13/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
11/13/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/13/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
11/13/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
11/13/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/13/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
11/13/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
11/14/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
11/14/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	0.5	Review of process summary presentation
11/14/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
11/14/24	Matthew Spain	Sr. Managing Director	0.5	Review of process summary presentation
11/14/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
11/14/24	Jesus Bueno	Vice President	1.0	Drafting / updating process summary presentation
11/14/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
11/14/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
11/14/24	Joe Nardini Jr.	Associate	1.0	Drafting / updating process summary presentation
11/14/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
11/15/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/15/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Correspondence with prospective buyers
11/15/24	Matthew Spain	Sr. Managing Director	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/15/24	Matthew Spain	Sr. Managing Director	2.0	Correspondence with prospective buyers
11/15/24	Jesus Bueno	Vice President	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/15/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
11/15/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
11/15/24	Joe Nardini Jr.	Associate	1.0	Bi-weekly update call with Rhodium mgmt. team and Province
11/15/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
11/15/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
11/16/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
11/16/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
11/17/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
11/17/24	Joe Nardini Jr.	Associate	0.5	Virtual data room management / prospective buyer due diligence
11/18/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	2.0	Auction with qualified bidders
11/18/24	Matthew Spain	Sr. Managing Director	2.0	Auction with qualified bidders
11/18/24	Jesus Bueno	Vice President	2.0	Auction with qualified bidders
11/18/24	Joe Nardini Jr.	Associate	2.0	Auction with qualified bidders
11/19/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Strategy / next steps discussion with Rhodium mgmt., Province, Quinn Emanuel
11/19/24	Matthew Spain	Sr. Managing Director	1.0	Strategy / next steps discussion with Rhodium mgmt., Province, Quinn Emanuel
11/19/24	Jesus Bueno	Vice President	1.0	Strategy / next steps discussion with Rhodium mgmt., Province, Quinn Emanuel
11/19/24	Joe Nardini Jr.	Associate	1.0	Strategy / next steps discussion with Rhodium mgmt., Province, Quinn Emanuel
11/20/24	Joe Nardini Sr.	Sr. Managing Director, Head of Investment Banking	1.0	Correspondence with prospective buyers
11/20/24	Matthew Spain	Sr. Managing Director	1.0	Correspondence with prospective buyers
11/20/24	Jesus Bueno	Vice President	1.0	Correspondence with prospective buyers
11/20/24	Jesus Bueno	Vice President	2.0	Virtual data room management / prospective buyer due diligence
11/20/24	Joe Nardini Jr.	Associate	1.0	Correspondence with prospective buyers
11/20/24	Joe Nardini Jr.	Associate	2.0	Virtual data room management / prospective buyer due diligence
11/25/24	Matthew Spain	Sr. Managing Director	2.0	Work with Province and Quinn Emanuel to finalize closing documents
11/25/24	Jesus Bueno	Vice President	2.0	Work with Province and Quinn Emanuel to finalize closing documents
11/25/24	Joe Nardini Jr.	Associate	2.0	Work with Province and Quinn Emanuel to finalize closing documents
12/2/2024	Jesus Bueno	Vice President	3.0	Response to questions from UCC
12/2/2024	Joe Nardini Jr.	Associate	3.0	Response to questions from UCC
12/2/2024	Jesus Bueno	Vice President	1.0	Discuss potential acquisition of infrastructure assets with prospective buyer
12/2/2024	Joe Nardini Jr.	Associate	1.0	Discuss potential acquisition of infrastructure assets with prospective buyer
12/2/2024	Matthew Spain	Sr. Managing Director	2.0	Discuss potential acquisition of infrastructure assets with prospective buyer
12/3/2024	Jesus Bueno	Vice President	2.0	Response to questions from UCC
12/3/2024	Joe Nardini Jr.	Associate	2.0	Response to questions from UCC
12/11/2024	Jesus Bueno	Vice President	1.0	Discussion with prospective buyer for Temple receivables
12/11/2024	Joe Nardini Jr.	Associate	1.0	Discussion with prospective buyer for Temple receivables
12/16/2024	Jesus Bueno	Vice President	2.0	Correspondence with buyer on final wire amounts
12/16/2024	Joe Nardini Jr.	Associate	2.0	Correspondence with buyer on final wire amounts
12/18/2024	Jesus Bueno	Vice President	1.5	Confirmation of final funds wire from buyer
12/18/2024	Joe Nardini Jr.	Associate	1.5	Confirmation of final funds wire from buyer
12/19/2024	Jesus Bueno	Vice President	3.0	Facilitated payoff of DIP loan and confirmed funds receipt with lender
12/19/2024	Joe Nardini Jr.	Associate	3.0	Facilitated payoff of DIP loan and confirmed funds receipt with lender
12/19/2024	Jesus Bueno	Vice President	1.0	Facilitated return of deposit to backup bidder
12/19/2024	Joe Nardini Jr.	Associate	1.0	Facilitated return of deposit to backup bidder

EXHIBIT B

PROPOSED ORDER

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	Chapter 11
RHODIUM ENCORE LLC, *et al.*,[1]	Case No. 24-90448 (ARP)
Debtors.	(Jointly Administered)

FINAL ORDER ALLOWING COMPENSATION
(Relates to Docket No. _____)

The Court, having considered *B. Riley Securities, Inc.'s Second and Final Application for Compensation for Services for the Period from December 20, 2024 Through March 25, 2025* (the "***Application***"), filed by B. Riley Securities, Inc. (the "***Applicant***"), orders:

1. The Applicant is allowed compensation in the amount of **$1,250,000** for the period set forth in the Application.

2. The compensation allowed in this Order is approved on a final basis.

3. The Debtors are authorized and directed to disburse **$1,250,000**, which represents the unpaid amounts allowed in paragraphs 1 of this Order.

4. Applicant is discharged from its role as financial advisors and investment banker in these chapter 11 cases.

[1] Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005

Signed: _____, 2026.

HONORABLE ALFREDO R. PÉREZ
UNITED STATES BANKRUPTCY JUDGE