IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	)	
	)	Chapter 11
TEHUM CARE SERVICES, INC.,[1]	)	
	)	Case No. 23-90086 (CML)
Debtor.	)	

NOTICE OF THE TEHUM GUC LIQUIDATING TRUST'S FIRST VALUATION REPORT TO THE TEHUM GUC LIQUIDATING TRUST BENEFICIARIES

PLEASE TAKE NOTICE THAT, pursuant to the *First Modified Joint Chapter 11 Plan of the Tort Claimants' Committee, Official Committee of Unsecured Creditors, and Debtor* [Docket No. 2010-1] (the "Plan") and the Tehum GUC Liquidating Trust Agreement (the "Trust Agreement") executed and made effective in connection with the Plan, the Tehum GUC Liquidating Trust (the "Trust"), hereby attaches as **Exhibit A** hereto, the Trust's first valuation report to the GUC Trust Beneficiaries.[2]

[*Remainder of Page Intentionally Left Blank*]

[1] The last four digits of the Debtor's federal tax identification number is 8853. The Debtor's service address is: 205 Powell Place, Suite 104, Brentwood, Tennessee 37027.

[2] Capitalized terms used herein without definition shall have the meanings assigned to them in the Plan or the Trust Agreement, as applicable. The Trust Agreement provides, in relevant part:

> Within 180 days after the Effective Date, the Trustee shall make a good faith valuation of the Trust Assets. Such valuation shall be made available from time to time, to the extent relevant, and used consistently by all parties for all United States federal income tax purposes. The Trustee also shall file (or cause to be filed) any other statements, returns or disclosures relating to the GUC Trust that are required by any governmental unit.

Trust Agreement, Section 5.5.

Dated: September 26, 2025

Respectfully submitted,

STINSON LLP

/s/ Nicholas Zluticky

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Counsel to the Tehum GUC Liquidating Trust

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on September 26, 2025 the foregoing document was electronically filed with the court using the CM/ECF system, which sent notification to all parties of interest participating in the CM/ECF system.

/s/ Nicholas Zluticky
Counsel to Tehum GUC Liquidating Trust

Exhibit A

Tehum GUC Liquidating Trust's First Valuation Report to GUC Trust Beneficiaries

Tehum GUC Liquidating Trust
Cash Activity Schedule
For the Period March 31, 2025 (Effective Date) to August 31, 2025

	Totals
Balance, March 31, 2025, Effective date	$ -
Trust Funding	$ 6,994,693.37
Interest Income	40,191.95
Disbursements - Expenses	(280,345.10)
Balance, August 31, 2025[3]	$ 6,754,540.22

[3] As of the date of this report, certain of the Tehum GUC Liquidating Trust Assets remains illiquid, including, but not limited to, the ERC Fund, Retained Causes of Action and proceeds thereof, Retained GUC Trust Causes of Action, and GUC Insurance Assignment, each of which remains subject to contingencies such as, but not limited to, pending litigation and other milestones. While the monetization of these assets ultimately could yield future recoveries to the Tehum GUC Liquidating Trust Beneficiaries, the Tehum GUC Liquidating Trust has not yet ascribed value to presently illiquid Tehum GUC Liquidating Trust Assets for purposes of this report.