



**The Trustee is requesting that each claim identified on Exhibit “A” be disallowed or conditionally allowed in the amount indicated for the reasons set forth in this Objection and in Exhibit “A”. Disputed Participant Claimants receiving this Objection should locate their name and claim number on Exhibit “A” and review the proposed treatment of their claims. If the Disputed Participant Claimant disputes the Trustee’s proposed treatment of his/her claim, such claimant must file a response with the Court, and serve a copy upon the Trustee within the time prescribed, all as set forth in the Notice attached hereto and as further described in paragraph 20 of this Objection.**

### **Background**

1. On April 13, 2014 (the “Petition Date”), the Debtors filed voluntary petitions for relief under Chapter 11 of the United States Bankruptcy Code (“Bankruptcy Code”).

2. The Debtors initially operated as debtors-in-possession pursuant to Sections 1107 and 1108 of the Bankruptcy Code.

3. On the Petition Date, the Debtors filed a motion for joint administration of the cases, with TelexFree, LLC designated as the lead case. By order dated April 24, 2014, the motion for joint administration was approved.

4. On May 30, 2014, the Court allowed the motion by the Office of the United States Trustee to appoint a Chapter 11 trustee, and the Trustee was appointed on June 6, 2014.

5. TelexFree operated one of the largest Ponzi and pyramid schemes in United States history in terms of the number of persons involved. TelexFree used the sale of voice over internet protocol (“VoIP”) plans as a disguise for its real business, which was the recruitment of persons buying membership plans (“Participants”) through a multi-level marketing format and

the use of membership fees paid by new Participants to pay the credits redeemed by existing Participants.

6. TelexFree's scheme was extensive, complicated, and multi-tiered. Most of the Participants became involved in TelexFree through a "Triangular Transaction", whereby a Participant was recruited to join by purchasing a membership plan and paying the membership fee to a recruiting Participant, who retained the membership fee and used his/her accumulated TelexFree credits to pay the membership fee due from the recruited Participant.

### **Claims Determination Process**

7. On October 7, 2015, the Trustee filed his *Motion by Chapter 11 Trustee for Entry of Order Finding that Debtors Engaged in Ponzi and Pyramid Scheme and Related Relief* (the "Ponzi Motion"). In the Ponzi Motion, the Trustee sought two principal findings: first, that TelexFree was a Ponzi and pyramid scheme and, second, that Participant claims should be determined based upon a "Net Equity" formula commonly employed in Ponzi scheme cases.

8. By order dated November 25, 2015, as amended on December 21, 2015, the Court found the Debtors had engaged in a Ponzi and pyramid scheme and that this finding was the law of the case.

9. By supplemental order dated January 26, 2016, the Court approved the Net Equity formula for determining Participant claims. The Net Equity formula provides for the following:

- (i) in determining the amount of a Participant claim, any claim or portion of claim based upon accumulated credits in a Participant's account (a "User Account") as of the Petition Date shall be disallowed;
- (ii) Participant claims shall be computed based upon the amount paid by the Participant to the Debtors, including amounts paid pursuant to Triangular Transactions, less amounts received by the Participant from the Debtors including amounts received pursuant to Triangular Transactions;

- (iii) In determining the amount of a claim of a Participant who has more than one User Account, the activity in all of the Participant's User Accounts shall be aggregated and netted against one another.

10. In the initial stages of these cases, Participants submitted proofs of claim in multiple places, including the Court, the claims agent retained by the Debtors, Kurtzman Carson Consultants, LLC ("KCC"), the Federal Bureau of Investigation, and the Commonwealth of Massachusetts, Office of the Secretary of State. The information provided by Participants in the forms did not provide sufficient information for the Trustee to reconcile Participant claims with TelexFree's books and records.

11. In order to establish a process for filing and evaluating claims that was consistent, accessible, and efficient, on October 7, 2015, the Trustee filed the *Motion by Chapter 11 Trustee for Entry of Order Fixing Bar Date for Filing Proofs of Claim, Approving Form and Manner of Providing Notice, Directing that Claims be Filed Electronically, and Approving Content of Electronic Proofs of Claim* (the "Claims Motion"). Pursuant to the order approving the Claims Motion (the "Claims Order"), the deadline to file proofs of claim, as extended on two separate occasions, was March 15, 2017.

12. The Claims Order established a process whereby Participants would use an interactive, electronic claims portal hosted on the internet ("Portal") to file a claim (a "Participant ePOC") in accordance with the Net Equity formula. The Portal provided Participants with the opportunity to provide and/or confirm personal or business name(s), address(es), phone number(s), electronic mail address(es), taxpayer identification number(s), User Account name(s), password(s), and bank account information that were utilized by the Participants when establishing their User Account(s). Based upon the information provided by Participants, the Portal presented the Participant's User Accounts and account activity within the

Participant's User Accounts. Participants had the opportunity to confirm, reject, amend, or supplement the information presented by the Portal.

13. The establishment of the Portal was essential to the claims resolution process. The Portal was the only practical method of verifying Participant activity with the TelexFree books and records. Inasmuch as TelexFree had approximately 1,000,000 Participants who collectively opened approximately 11,000,000 User Accounts that reflected more than 1,000,000,000 transactions, a manual reconciliation of Participant claims against the TelexFree books and records without the Portal would have been impossible.

14. To date, approximately 135,000 Participant ePOC's have been filed. The Trustee has reconciled to the TelexFree books and records and conditionally allowed approximately 100,000 Participant ePOC's.

15. On October 16, 2017, the Trustee filed a *Motion by Chapter 11 Trustee to Establish Omnibus Procedures for the Resolution of Disputed Participant Claims* [docket entry 921] which was approved by order dated December 26, 2017 (the "Claims Procedure Order", docket entry 955).

16. The Claims Procedure Order provided for the Trustee to send a *Notice of Proposed Resolution of Claim* ("First Notice") to those Participants whose claims did not comport with the TelexFree books and records. The First Notice identified deficiencies in the Participant's claim and proposed either claim disallowance or conditional allowance in a reduced amount. If a Participant did not respond to the First Notice within thirty (30) days, the Trustee filed a *Notice of Claim Allowance/Disallowance* ("Second Notice") with the Court and served it upon the Participant. The amount stated in the Second Notice would constitute the Participant's claim unless the Participant filed a response with the Court, and served a copy upon the Trustee,

within fourteen (14) days of receipt of the Second Notice, substantiating their claim and demonstrating good cause for failure to timely respond to the First Notice.

17. If a Participant timely responded to a Claim Notice and the Trustee was unable to consensually resolve the dispute, the Claims Procedure Order provided that the Trustee could file omnibus objections to Participant claims, in groups of no more than 250 Participants. Each of the Disputed Participant Claimants responded to either a First Notice or Second Notice.

### **Objection to Claims**

18. By this Objection, the Trustee seeks entry of an order disallowing, or conditionally allowing in the amounts indicated on Exhibit “A”, the Disputed Participant Claims. “Conditionally Allowed Claims” are those Participant claims which have been allowed for purposes of distribution by the Trustee unless the Trustee files a supplemental Notice of Claim Allowance or Disallowance on or before ten (10) days prior to a scheduled distribution to Participants.

19. Exhibit “A” includes, for each Disputed Participant Claim: (i) the claim number assigned to the Disputed Participant Claim; (ii) the name provided by the Disputed Participant Claimant; (iv) the amount of the Disputed Participant Claim; (iii) the basis for the objection to the Disputed Participant Claim, identified by the letters “A” through “G” (the “Objection Code”); and (v) the proposed treatment of the Disputed Participant Claim.

20. The Disputed Participant Claims should be allowed in a reduced amount, or disallowed, as set forth on Exhibit “A” based upon the objections to claim set forth below:

<b>Objection Code</b>	<b>Basis for Objection</b>
A	The Disputed Participant Claim includes one or more User Accounts that are subject to conflicting claims of ownership.
B	The Disputed Participant Claim does not provide an adequate explanation or documentation for the deletion of a User Account that is attributed to the claimant.
C	The Disputed Participant Claim does not provide an adequate explanation or documentation for the addition of a User Account that is not attributed to the claimant.
D	The Disputed Participant Claim does not provide an adequate explanation or documentation for the modification of a transaction in a User Account.
E	The Disputed Participant Claim does not provide an adequate explanation or documentation for the addition of a transaction in a User Account.
F	The Disputed Participant Claim asserts additional claim(s) that are not included in the determination of Participant's claims under the Net Equity formula.
G	The Disputed Participant Claim is duplicative of a later filed claim by the claimant.

#### **Notice**

21. The Trustee intends to provide Notice to Disputed Participant Claimants respecting the deadline to respond to this Objection, the information to be provided in any response, and the initial, nonevidentiary hearing on the motion. As set forth in the Notice, responses must be sent to [ClaimResponse@telexfreeclaims.com](mailto:ClaimResponse@telexfreeclaims.com). The form of the Notice was previously approved by the Court.

22. In accordance with the Claims Procedure Order, the Trustee intends to have this Objection and the Notice translated into Spanish and Portuguese and served upon all Disputed Participant Claimants.

23. Nothing in this objection constitutes a waiver of any right of the Trustee to assert claims or causes of action against any Participant or any other party. Nothing in this objection shall constitute a waiver of any right of the Trustee to object to any other claim asserted that is

not included in the Objection, or to supplement, amend, or assert additional bases for objection to the Exhibit "A" claims.

Wherefore, the Trustee prays that the Court:

1. Enter an order disallowing each of the Disputed Participant Claims identified on Exhibit "A" hereto or conditionally allowing such claims in the amounts indicated on Exhibit "A"; and
2. Granting such other relief as is just and proper.

STEPHEN B. DARR,  
CHAPTER 11 TRUSTEE,  
By his attorneys,

/s/ Andrew G. Lizotte

Harold B. Murphy (BBO #362610)  
Andrew G. Lizotte (BBO #559609)  
Murphy & King, Professional Corporation  
One Beacon Street  
Boston, MA 02108

Dated: December 30, 2019  
768131

Claim Number	Claimant Name	Country of Residence <sup>1</sup>	Objection Code	Amount of Claim as Filed	Proposed Allowed Amount	Docket Number of Response	Notes
70820-000	Dimas Moreira Da Silva	Brazil	G	\$ 14,299.90	Disallowed	N/A	
75626-000	Isaias Pinheiro	Brazil	F	50,000.00	Disallowed	N/A	
79912-000	Juliano Pellizari Silva	Brazil	D	16,322.30	Disallowed	N/A	
85939-000	Terezinha Cordeiro	Brazil	AC	3,675.70	Disallowed	N/A	
95096-000	Gilson De Lima Teixeira	Brazil	D	8,350.40	Disallowed	N/A	
95898-000	Carlos Alberto Vieira Da Silva	Brazil	F	9,345.32	1,474.90	N/A	
105599-000	Diego Lisboa Giglioli	Brazil	CF	13,500.00	Disallowed	N/A	
111837-000	Arilda Maria De Fatima	Brazil	F	25,000.00	Disallowed	N/A	
125651-000	Albert Silva Pinheiro	Brazil	F	5,500.00	578.10	N/A	2
127357-000	Moises Pinto De Alvarenga	Brazil	F	5,600.00	Disallowed	N/A	4
78455-000	Bazombanza Jean-Marie	Burundi	C	40,000,000.00	486.60	N/A	2
62396-000	Mechvannak Vannakmechnesotheary	Cambodia	C	3,139.00	1,165.20	N/A	2
31788-000	Limin, Guo Limin Guo	China	A	44,646.50	Disallowed	N/A	
33007-000	Li, Xiaohong Xiaohong Li	China	G	47,149.90	Disallowed	N/A	
33276-000	Guo,Enfu Enfu Guo	China	G	4,292.80	Disallowed	N/A	
34204-000	Wei,Haifeng Haifeng Wei	China	G	29,755.00	Disallowed	N/A	
34812-000	Haifeng Wei Haifeng Wei	China	G	32,575.40	Disallowed	N/A	
34925-000	Ye,Cong Cong Ye	China	G	13,842.00	Disallowed	N/A	
34932-000	Haifeng Wei Haifeng Wei	China	A	32,575.40	Disallowed	N/A	
36275-000	Liu,Ruibin Ruibin Liu	China	G	32,575.40	Disallowed	N/A	
36342-000	Liu,Ruibin Ruibin Liu	China	G	10,848.00	Disallowed	N/A	
37350-000	Cao,Lingfang Lingfang Cao	China	G	6,780.00	Disallowed	N/A	
37472-000	Wang,Hongke Hongke Wang	China	AC	49,525.40	4,193.00	N/A	2
38926-000	Ma,Juncong Juncong Ma	China	G	7,125.00	Disallowed	N/A	
38941-000	Pan,Yalin Yalin Pan	China	G	65,350.40	Disallowed	N/A	
42200-000	Li,Yulan Yulan Li	China	AC	45,400.40	Disallowed	N/A	
42801-000	Li, Yao Gon Yaogon Li	China	AC	38,275.40	Disallowed	N/A	
42817-000	Pei, Xinmin Xinmin Pei	China	G	11,400.00	Disallowed	N/A	
42826-000	Pei, Xinmin Xinmin Pei	China	AC	36,850.40	2,850.00	N/A	2
42831-000	Yang,Aiju Aiju Yang	China	G	32,575.40	Disallowed	N/A	
42835-000	Zhao, Caiwei Caiwei Zhao	China	G	8,550.00	Disallowed	N/A	
42840-000	Zhao, Caiwei Caiwei Zhao	China	A	32,575.40	Disallowed	N/A	
42901-000	Yang,Aiju Aiju Yang	China	AC	42,400.40	926.00	N/A	2
42927-000	Wang, Jing Jing Wang	China	AC	42,550.40	5,201.00	N/A	2
42945-000	Wang, Binbin Binbin Wang	China	AC	45,400.40	1,425.00	N/A	2
42959-000	Shao, Mei Mei Shao	China	G	9,154.50	Disallowed	N/A	
43005-000	Zhao, Xiaolu Xiaolu Zhao	China	AC	49,675.40	7,102.90	N/A	2
43016-000	Yang, Jinxiang Jinxiang Yang	China	AC	36,850.40	Disallowed	N/A	
43023-000	Tian, Feng Xiao Fengxiao Tian	China	G	14,945.90	Disallowed	N/A	
43031-000	Tian, Fengxiao Fengxiao Tian	China	AC	51,796.30	14,945.90	N/A	2
43398-000	Zhang, Xiaojuan Xiaojuan Zhang	China	AC	51,100.40	15,675.00	N/A	2
43414-000	Yang, Yao Hua Yaohua Yang	China	G	22,800.00	Disallowed	N/A	
43980-000	Kou, Xianhuan Xianhuan Kou	China	AC	41,125.40	2,478.60	N/A	2
44169-000	He, Meizhen Meizhen He	China	AC	43,975.40	Disallowed	N/A	
44188-000	Luo, Zhanfang Zhanfang Luo	China	A	33,253.40	478.40	N/A	
44242-000	Zhang, Yin Zhu Yin Zhu Zhang	China	AC	48,250.40	Disallowed	N/A	
44268-000	Tuo, Xianmei Xianmei Tuo	China	AC	36,850.40	1,425.00	N/A	2
44291-000	Ye,Cong Cong Ye	China	AC	44,584.40	Disallowed	N/A	
44296-000	Pan,Yalin Yalin Pan	China	AC	61,075.40	8,092.80	N/A	2
45025-000	Liu,Ruibin Ruibin Liu	China	AC	51,100.40	3,376.80	N/A	2
46085-000	Guo, Enfu Enfu Guo	China	G	18,525.00	Disallowed	N/A	
48357-000	Guo, Enfu Enfu Guo	China	G	43,259.10	Disallowed	N/A	
48387-000	Guo, Enfu Enfu Guo	China	G	31,350.00	Disallowed	N/A	
48394-000	Guo, Enfu Enfu Guo	China	G	5,770.00	Disallowed	N/A	
51385-000	Guo, Enfu Enfu Guo	China	G	45,400.40	Disallowed	N/A	
51416-000	Guo, Enfu Enfu Guo	China	G	53,950.40	Disallowed	N/A	
51544-000	Enfu, Guo Enfu Guo	China	AC	37,660.40	Disallowed	N/A	
51560-000	Guo, Enfu Enfu Guo	China	G	37,660.40	Disallowed	N/A	
51592-000	Jinping, Wang Jinping Wang	China	AC	43,084.40	8,986.70	N/A	2
55170-000	Guo, Limin Limin Guo	China	G	6,780.00	Disallowed	N/A	
59192-000	Guo, Limin Limin Guo	China	AC	35,965.40	Disallowed	N/A	
60163-000	Li, Bin Bin Li	China	AC	98,125.40	Disallowed	N/A	
60180-000	Yang, Ai Min Aimin Yang	China	AC	52,525.40	Disallowed	N/A	
60427-000	Li, Chuanyu Chuanyu Li	China	AC	53,593.40	Disallowed	N/A	
61595-000	Wang, Ping Ping Wang	China	AC	52,915.40	9,851.20	N/A	2
61629-000	Guo, Enfu Enfu Guo	China	C	24,632.80	4,292.80	N/A	
61674-000	Li, Xiaohong Xiaohong Li	China	AC	64,249.90	14,374.90	N/A	
62464-000	Li, Xiangfeng Xiangfeng Li	China	AC	49,330.40	Disallowed	N/A	
99477-000	Ru Li	China	G	19,836.70	Disallowed	N/A	2
101441-000	Ru Li	China	G	23,562.80	Disallowed	N/A	2
101586-000	Ru Li	China	G	15,491.60	Disallowed	N/A	
101730-000	Ru Li	China	G	35,061.00	Disallowed	N/A	
101906-000	Ru Li	China	G	28,065.30	Disallowed	N/A	2
102110-000	Ru Li	China	G	40,190.50	Disallowed	N/A	2
72726-000	Mario Alejandro Osorio	Colombia	G	6,294.50	Disallowed	N/A	
78572-000	Uziel Rodriguez	Colombia	D	4,575.90	Disallowed	N/A	
110303-000	Kelly Yurani Romero Forero Yurani Romero Forero	Colombia	F	3,690.40	Disallowed	N/A	
126720-002	Mario Alejandro Osorio	Colombia	F	6,294.00	1,425.00	N/A	2

Claim Number	Claimant Name	Country of Residence <sup>1</sup>	Objection Code	Amount of Claim as Filed	Proposed Allowed Amount	Docket Number of Response	Notes
00169-006	Aby Alexander Jacobo Medal	Dominican Republic	AD	5,068.20	Disallowed	N/A	
80279-000	Altigracia Othimis Valera Brea	Dominican Republic	A	3,580.59	Disallowed	N/A	
94614-000	Ana Carpio Guerrero	Dominican Republic	A	14,624.40	Disallowed	N/A	
110943-000	Cesar Augusto Morales Mazara	Dominican Republic	G	4,245.20	Disallowed	N/A	
124122-000	Angelo Adrian Escalante	Dominican Republic	F	120,000.00	Disallowed	N/A	
128064-000	Richie Richard Richardson	Dominican Republic	C	48,000.00	1,425.00	N/A	2
131736-000	Juan Sexto Hernandez Duran	Dominican Republic	G	13,055.70	Disallowed	N/A	
91375-000	Eduardo Florentino Bermeo	Ecuador	G	28,137.30	Disallowed	N/A	
96179-000	Wilma Susana Ayala Herrera	Ecuador	G	10,535.10	Disallowed	N/A	
131107-000	Marcia Del Rocio Salazar Estrada	Ecuador	CF	11,400.00	3,204.70	N/A	2
106972-000	Carlos Recinos	El Salvador	E	5,630.40	1,876.80	N/A	4
126463-000	Jose Alfredo Burgos	El Salvador	AD	10,094.90	Disallowed	N/A	
64630-000	Tatjana Abt	Germany	G	28,053.60	3,336.60	N/A	2
113247-000	Paul Junior Jean-Marie	Haiti	F	23,897.80	6,797.80	N/A	
65518-000	Karen Italia Reyes Calderini	Honduras	DF	6,808.10	Disallowed	N/A	
105600-000	Roberto Rizzo	Italy	D	74,149.90	65,149.25	N/A	
126504-001	Raquel Isabel Dos Santos	Italy	F	570,005.70	47.80	1931	2
73317-000	Emmanuel Banjo	Nigeria	AB	12,271.30	Disallowed	N/A	
66307-000	Maximiliana Condori Gomei	Peru	A	4,625.50	Disallowed	N/A	
66893-000	Richard Andy Rojas Cordova	Peru	AD	10,209.80	Disallowed	N/A	
69520-000	Ricardo Diaz	Peru	G	1,577.40	Disallowed	N/A	
73818-001	Luis Miguel Guerrero Davila	Peru	D	6,823.30	2,043.90	N/A	
106958-000	Rosa Mabel Mejia Gallardo	Peru	C	4,474.60	199.60	N/A	
117454-000	Maria Elizabeth Villacorta Rivera	Peru	F	5,982.00	Disallowed	N/A	
120452-000	Rolando Joaquin Cristobal Rodriguez	Peru	D	81,934.40	Disallowed	N/A	
121193-000	Ronal Villanueva Cruz	Peru	D	6,326.30	129.32	N/A	
128731-000	Maria Elena Lumbreras Espiritu	Peru	A	4,324.90	Disallowed	N/A	
128735-000	Luis Jordan Rivas Lumbreras	Peru	A	4,324.90	1,425.00	N/A	2
85187-000A	Flor Elisabeth Leyva Miranda	Peru	A	16,560.00	2,515.80	N/A	2
111628-000	Barbara Anna Wrozumaska	Poland	F	6,884.80	1,634.80	N/A	
19098-001	Bruno Luis Mouta Santos	Portugal	D	10,403.40	Disallowed	N/A	
68744-000	Rodrigo Santos De Campos Marques	Portugal	CF	17,875.00	1,813.90	N/A	2
124223-001	Miguel Paiva	Portugal	G	10,281.40	Disallowed	N/A	
126065-000	Pedro A Correia	Portugal	F	3,176.00	Disallowed	N/A	
64515-000	Marina Sergeevna Mikshina	Russia	CF	7,875.00	3,476.60	N/A	2, 4
90754-000	Jean Sauvreur Mushimirwagi	Rwanda	G	13,900.00	Disallowed	N/A	
116196-000	Immaculee Uwihirwe	Rwanda	CF	14,100.00	1,425.00	N/A	2
125171-000	Hazel Sibongile Mthembu	South Africa	DE	4,394.90	Disallowed	N/A	
79243-000	Ana Vanessa Veiras Moar	Spain	G	14,920.80	Disallowed	N/A	
108834-000	Francisco Valencia Jimnez	Spain	G	14,212.98	Disallowed	N/A	
112480-000	Adoracion Garcia	Spain	C	13,250.00	Disallowed	1307	
85952-000	Pin Hsun Lee	Taiwan	G	5,700.00	Disallowed	N/A	
89234-000	Fan Su	Taiwan	G	4,275.00	Disallowed	N/A	
100077-000	Fan Su	Taiwan	G	24,424.60	Disallowed	N/A	
106038-000	Yin Tzu Su	Taiwan	G	24,424.60	Disallowed	N/A	
70141-000	Juliet Nanziri	Uganda	F	15,000.00	6,214.40	N/A	2
99589-000	Jay Suarez Carnaje	United Kingdom	D	4,499.90	Disallowed	N/A	
128339-000	Wesley Amaro Teixeira	United Kingdom	D	10,765.90	Disallowed	N/A	
00209-000	Mohamad Nasrallah	United States	G	24,584.00	Disallowed	N/A	
00255-000	Michelle Sandini	United States	D	13,700.32	449.32	N/A	
00655-000	Douglas Silva Castilho	United States	G	5,860.00	Disallowed	N/A	
00895-000	Seomara Laguna	United States	F	15,000.00	10,693.36	N/A	2, 4
01139-000	Edwin Rivera	United States	D	10,018.50	5,094.00	N/A	
01241-001	Wagner Lacerda	United States	C	15,675.00	12,874.90	N/A	2
01356-000	Agustin Dandrea	United States	A	53,149.58	11,165.58	N/A	2
02896-000	Christopher Adeniyi	United States	F	15,106.70	1,474.90	N/A	
03094-000	Telexfree Lic Jean Fouchard Pierre-Louis	United States	F	35,000.00	Disallowed	N/A	
03496-000	Muluya Kibudde Lamech	United States	E	25,304.90	12,684.50	N/A	
03749-000	Samuel Adetunji Adebayo	United States	D	20,868.40	Disallowed	N/A	
03770-000	Miguel Ignacio Basto Lara	United States	G	13,209.90	Disallowed	N/A	
04119-000	Carlos Jesus Garcia Sanchez	United States	G	17,149.90	Disallowed	N/A	
04134-000	Carlos Jesus Garcia Sanchez	United States	D	17,149.90	672.95	N/A	
04377-000	Edison De Souza Campos Souza Campos	United States	D	7,075.10	Disallowed	N/A	
05045-000	Edgardo Armenio Vasquez	United States	AF	11,861.80	2,995.40	N/A	2
05268-001	Charles Ehi Akhigbe	United States	D	10,514.70	3,478.10	N/A	
05635-000	Elizabeth Carolina Brborich	United States	A	3,694.00	2,855.40	N/A	2
05652-000	Irmigard Elizabeth Romero	United States	A	3,694.00	838.60	N/A	2
05830-000	Jie Zhang	United States	G	3,743.90	Disallowed	N/A	
05905-000	Nelso Perez	United States	F	60,000.00	Disallowed	N/A	
06224-000	Alison Jimenez	United States	AE	18,675.00	4,275.00	N/A	2
06542-000	Song Wei	United States	G	3,526.50	Disallowed	N/A	
06932-000	Jose Roberto De Sousa Franco	United States	A	37,458.20	Disallowed	N/A	
07654-000	Marie Carline Merisier	United States	G	24,382.30	Disallowed	N/A	
08023-000	Muzykaeff1 Muzykaeff	United States	A	4,651.20	Disallowed	N/A	
08035-000	Kelvyn Alcantara	United States	F	101,425.00	1,425.00	N/A	
08135-000	Mohammad Sulaman Khan	United States	AD	28,644.00	1,446.60	N/A	
08256-001	Alessandro Milanello Cicci	United States	D	5,312.40	Disallowed	N/A	
08524-000	Michel Marchena	United States	D	24,246.65	3,920.15	N/A	4
08980-001	Lindnaldo Vasconcelos Crispiniano	United States	G	5,103.20	Disallowed	N/A	

Claim Number	Claimant Name	Country of Residence <sup>1</sup>	Objection Code	Amount of Claim as Filed	Proposed Allowed Amount	Docket Number of Response	Notes
09009-000	Houn Sareth	United States	AD	10,228.80	3,341.50	N/A	
09050-000	Seyhab Tan	United States	D	19,755.50	8,979.80	N/A	
09386-001	Lim Linda	United States	D	5,344.00	170.50	N/A	
09574-000	Jie Guan Li	United States	G	339.60	Disallowed	N/A	
09591-000	Julio Alberto Arias	United States	DE	37,676.20	11,397.30	N/A	
09634-000	Jie Guan Li	United States	G	679.20	Disallowed	N/A	
10994-000	Christian Miguel Pratt	United States	G	5,799.80	Disallowed	N/A	
11815-000	Marcos Alexander Rodriguez Rodriguez	United States	G	4,139.70	3,139.70	N/A	2
12950-000	Srun Seth	United States	CD	13,503.00	2,148.50	N/A	
13009-000	Cheang Boren	United States	CD	13,015.70	2,578.40	N/A	
13074-001	Sek Chanry	United States	BCD	14,214.30	Disallowed	N/A	
13319-000	Meraldo De Jesus Nicolas Ovalle Marmolejos	United States	G	11,187.70	Disallowed	N/A	
13508-001	Hilario Morales Sanchez	United States	F	34,602.00	21,546.00	N/A	
13542-001	Lindiane Vasconcelos Crispiniano	United States	G	4,753.20	Disallowed	N/A	
14061-000	Thea Socheath	United States	BCD	18,701.20	Disallowed	N/A	
14093-000	Jamin Severino Matos Guillermo	United States	D	8,775.70	Disallowed	N/A	
15014-002	Henry Pena	United States	DF	25,613.49	5,813.19	N/A	
15390-000	Carmen Doris Poueriet	United States	G	9,089.20	4,814.20	N/A	2
15391-000	Hector Cabrera	United States	D	22,876.75	9,998.85	N/A	4
17704-000	Ernesto Marcelino Fernández	United States	G	14,299.90	Disallowed	N/A	
18054-000	Maira Vasquez Pinto	United States	E	8,236.80	2,716.80	N/A	
18136-000	Khan Chandara	United States	A	5,700.00	869.10	N/A	
18165-000	Sidonich Yim	United States	BD	12,625.90	Disallowed	N/A	
18881-000	Lindnaldo Vasconcelos Crispiniano	United States	G	5,103.20	Disallowed	N/A	
19187-000	Sherie Carbenia	United States	EF	15,397.30	72.30	N/A	
19710-000	Saing Heng La	United States	CD	7,109.00	3,809.20	N/A	
20080-000	Angelica Encarnacion	United States	F	4,681.60	2,377.20	N/A	2
20255-000	Alberto Peralta	United States	G	8,843.70	Disallowed	N/A	
20258-000	Jose Manuel Fernando	United States	G	4,275.00	Disallowed	N/A	
20811-000	Mauro E Wencel	United States	AD	15,160.79	4,454.90	N/A	2
20909-000	Mauro E Wencel	United States	AD	71,827.40	Disallowed	N/A	
20995-000	Meraldo De Jesus Nicolas Ovalle Marmolejos	United States	D	11,187.70	5,497.30	N/A	
21058-000	Nery Felipe Ovalle Marmolejos	United States	D	43,681.62	Disallowed	N/A	
21891-000	Adalberto R Franca	United States	D	13,495.00	499.00	N/A	
26648-000	Meas La	United States	D	7,125.00	Disallowed	N/A	
26869-000	Francisco Gerardo Astacio	United States	CD	16,611.30	786.60	N/A	2
27370-000	Rattanak Jakallin	United States	CD	30,460.00	1,377.80	N/A	2
27840-000	Sterling Clyde Anderson	United States	A	60,800.00	52,768.50	N/A	2
28973-000	Ana Maria Collado	United States	G	14,250.00	Disallowed	N/A	
30280-000	Enzo Daniel Suarez	United States	F	7,000.00	Disallowed	N/A	
31087-000	Levi Ferreira Da Silva	United States	F	3,377.25	1,425.00	N/A	2
31264-000	Bernargenis Gomez	United States	AD	15,460.70	1,859.10	N/A	2
31500-000	Guo, Limin (郭立民) Limin (立民) Guo (郭)	United States	G	12,071.10	Disallowed	N/A	
31509-000	Guo, Limin (郭立民) Limin (立民) Guo (郭)	United States	A	32,575.40	Disallowed	N/A	
31610-000	Liminguo (郭立民) Limin (立民) Guo (郭)	United States	G	32,575.40	Disallowed	N/A	
31624-000	Limin, Guo (郭立民) Limin (立民) Guo (郭)	United States	G	32,575.40	Disallowed	N/A	
31628-000	Limin, Guo (郭立民) Limin (立民) Guo (郭)	United States	G	12,071.10	Disallowed	N/A	
31636-000	Limin, Guo (郭立民) Limin Guo	United States	A	12,071.10	Disallowed	N/A	
31810-000	Liminguo Limin Guo	United States	A	32,575.40	Disallowed	N/A	
32463-000	Jose Pogere	United States	C	6,000.00	2,850.00	N/A	2, 4
33580-000	Carlos Roberto Angulo	United States	D	4,324.90	49.15	N/A	
33656-000	Vidalia Lozada Galvis	United States	F	3,000,000.00	1,425.00	N/A	2
35222-000	Antonio Gutierrez Loya	United States	D	11,065.30	637.00	N/A	2
35230-000	Maricel Maricel	United States	D	8,676.60	Disallowed	N/A	
36311-000	Leonoris Jomayris De La Rosa	United States	A	1,425.00	Disallowed	N/A	
36748-000	Ling Wen Song	United States	G	1,325.20	Disallowed	N/A	
37641-000	Angelica Maria Garcia Segui	United States	CDE	9,975.00	Disallowed	N/A	
39266-000	Maria Del Carmen Granger	United States	DE	11,395.62	Disallowed	N/A	
40891-002	Victor Delgado Criado	United States	F	59,196.79	Disallowed	N/A	
41012-000	Suk Man Kwok	United States	DF	31,300.00	8,052.50	N/A	
41125-000	Maria Virginia Paratore	United States	C	4,105.00	1,125.60	1173	2
41903-000	Carmelo Salcedo Sanchez	United States	F	9,975.00	8,599.90	N/A	2
42017-000	Rafet Elanzeh	United States	F	16,000.00	8,958.36	N/A	
42363-000	Lim Bounhieng	United States	BD	88,312.00	30,730.20	N/A	2
42712-001	Kimberly Cooper	United States	G	28,789.10	Disallowed	N/A	
42716-000	Ana Ximena Ruiz	United States	F	5,920.10	2,277.40	N/A	
42760-000	Rafael Augusto Garcia Lopez	United States	F	10,174.69	Disallowed	N/A	
43086-000	Barturfo Marin	United States	EF	13,621.70	4,496.70	N/A	
43574-000	Blong Thao	United States	AD	8,699.70	Disallowed	N/A	
43656-000	Jefferson Souza Netto	United States	EF	4,368.60	18.60	N/A	
44813-000	Wiston Auguste	United States	G	20,351.90	Disallowed	N/A	
45245-000	Rudy Fred Anderson	United States	A	59,375.00	9,547.40	N/A	2
45935-000	Christopher Amis Siambe	United States	EF	20,100.25	50.00	N/A	
46732-000	Luis Gerardo Valdez	United States	D	11,840.66	Disallowed	N/A	
47107-000	Joseph Vales Jean-Pierre	United States	G	11,347.50	Disallowed	N/A	
47125-000	Rubens Handel	United States	CD	16,136.59	Disallowed	N/A	
47312-000	Stella Pollidori	United States	F	5,000.00	1,425.00	N/A	2
47459-000	Margaret Saimo Kahwa	United States	DEF	6,975.30	2,070.40	1196	2
47654-000	Kayode Oluwafemi Olowe	United States	A	5,305.00	Disallowed	N/A	

Claim Number	Claimant Name	Country of Residence <sup>1</sup>	Objection Code	Amount of Claim as Filed	Proposed Allowed Amount	Docket Number of Response	Notes
48740-000	Rosangela Simone De Oliveira Deiro	United States	D	17,007.77	Disallowed	N/A	
49619-001	Sem Samnang	United States	D	6,379.20	Disallowed	N/A	
49657-001	Chieng Radymon	United States	D	8,870.10	Disallowed	N/A	
49779-000	Graziela Brugnara Carvalho	United States	G	12,453.60	Disallowed	N/A	
49800-000	Abdelhadi Almohamadi	United States	DE	25,000.00	Disallowed	N/A	
49944-000	Abdeltif Bellagat	United States	DE	15,950.00	Disallowed	N/A	
50200-001	Pedro Corniel	United States	AB	5,749.90	Disallowed	N/A	
51292-000	Lplf Philippe Lepez	United States	A	9,527.70	Disallowed	N/A	
53010-000	Jerson Samuel Dominguez	United States	D	8,550.00	4,025.50	N/A	
56332-000	Cesar Augusto Reyes	United States	F	7,174.90	1,474.90	N/A	
56527-000	Siti Noorhana Omar	United States	CF	5,200.00	4,324.90	N/A	2
56637-001	Khim Nina	United States	AD	10,702.40	7,408.80	N/A	2
56765-000	Houn Vanthorn	United States	CD	4,275.00	1,405.60	N/A	2
56900-001	Heng Rithy	United States	D	3,344.50	Disallowed	N/A	

**Notes**

- 1: Country of Residence as entered by Claimant on the claim form filed electronically.
- 2: Upon review of the information provided by the claimant in conjunction with TelexFree's records, the claim amount has been increased from the original conditionally allowed amount of the claim.
- 3: Objection Codes are defined as follows:

Objection Code	Description
A	Multiple Participants claimed same User Account.
B	User Account(s) deleted without adequate explanation or documentation.
C	User Account(s) added without adequate explanation or documentation.
D	Transaction modified without adequate explanation or documentation.
E	Transaction added without adequate explanation or documentation.
F	Additional claim component added without adequate explanation or documentation.
G	The claim is duplicative of a later filed claim by the Participant.

4: Claimant did not identify his or her name in the "Creditor Name" field of the claim form, and therefore claimant name was derived from the "Signature" field. The "Notice" and "Registration" fields were also considered as necessary.