

UNITED STATES BANKRUPTCY COURT

DISTRICT OF MASSACHUSETTS

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In re: TelexFree, LLC

Case No. 14-40987

Debtor(s)

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§

Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 12/31/2025

Petition Date: 04/13/2014

Plan Confirmed Date: 07/09/2020

Plan Effective Date: 07/13/2020

This Post-confirmation Report relates to:  Reorganized Debtor

Other Authorized Party or Entity:

Name of Authorized Party or Entity

/s/ Stephen B. Darr

Signature of Responsible Party

02/01/2026

Date

Stephen B. Darr

Printed Name of Responsible Party

Huron Consulting  
Suite 2010  
225 Franklin Street  
Boston, MA 02110  
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



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Debtor's Name TelexFree, LLC

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**Part 1: Summary of Post-confirmation Transfers**

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$238,608	\$32,253,605
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$238,608	\$32,253,605

**Part 2: Preconfirmation Professional Fees and Expenses**

a.			Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>			\$0	\$11,737,987	\$0
<i>Itemized Breakdown by Firm</i>						
	Firm Name	Role				
i	Stephen Darr, Trustee	Other	\$0	\$2,938,777	\$0	\$2,938,777
ii	Murphy & King	Lead Counsel	\$0	\$2,464,154	\$0	\$2,464,154
iii	KPMG, LLP	Financial Professional	\$0	\$780,651	\$0	\$780,651
iv	Huron Consulting	Financial Professional	\$0	\$5,439,103	\$0	\$5,439,103
v	Milligan, Rona	Other	\$0	\$87,702	\$0	\$87,702
vi	Stone Turn	Other	\$0	\$27,600	\$0	\$27,600
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			Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
b.	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor					
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
		Firm Name	Role			
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c.	All professional fees and expenses (debtor & committees)					

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan**

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$11,048,000	\$0	\$11,737,987	\$11,737,987	100%
b. Secured claims	\$0	\$0	\$0	\$0	0%
c. Priority claims	\$7,741,220	\$0	\$7,741,220	\$7,741,220	100%
d. General unsecured claims	\$0	\$0	\$132,375,420	\$245,156,101	54%
e. Equity interests	\$0	\$0	\$0		

**Part 4: Questionnaire**

- a. Is this a final report? Yes  No
- If yes, give date Final Decree was entered: \_\_\_\_\_
- If no, give date when the application for Final Decree is anticipated: 07/09/2026
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes  No

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**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

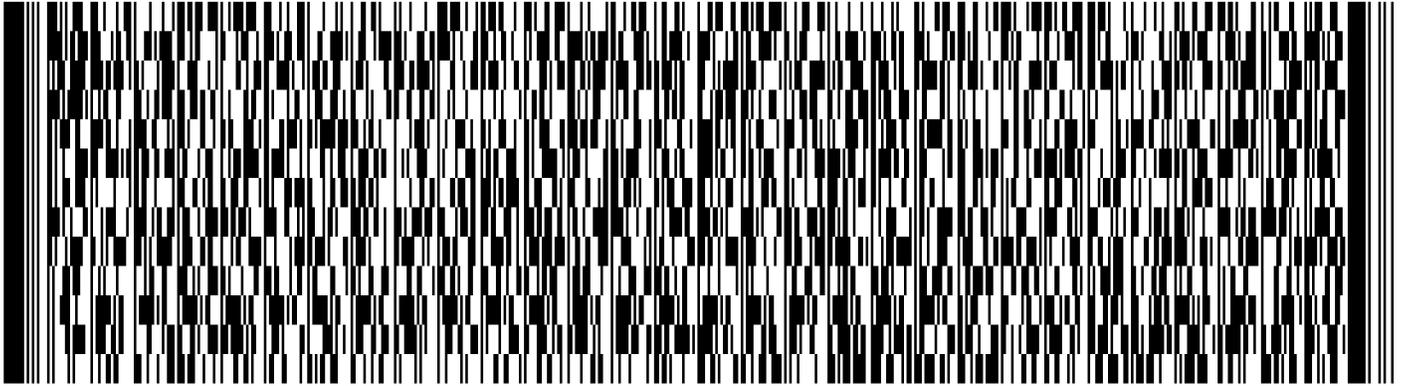
**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**

/s/ Stephen B. Darr  
Signature of Responsible Party  
Liquidating Trustee  
Title

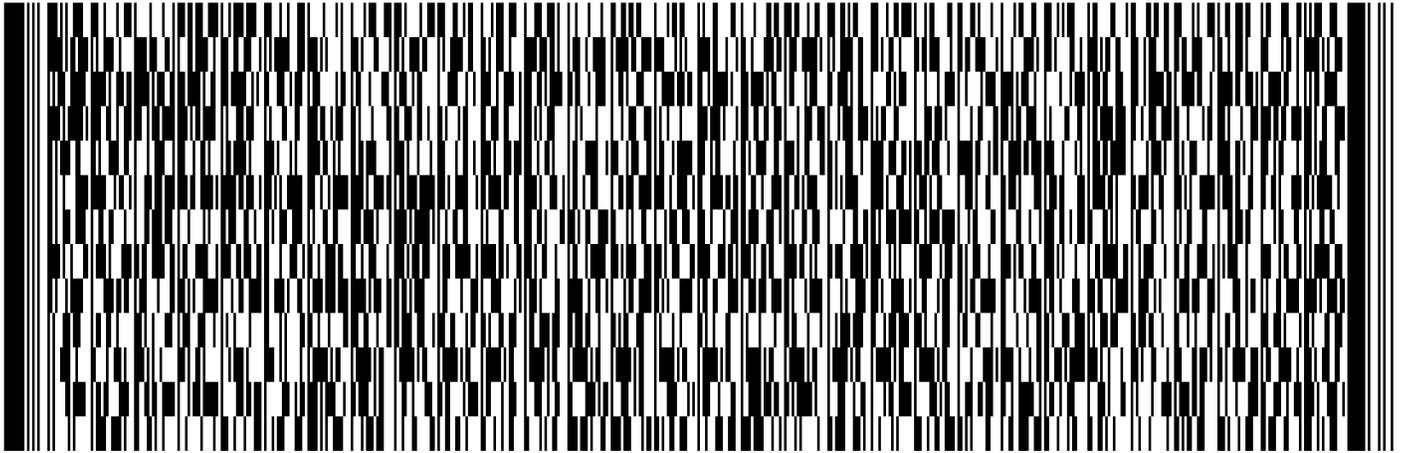
Stephen B. Darr  
Printed Name of Responsible Party  
02/01/2026  
Date

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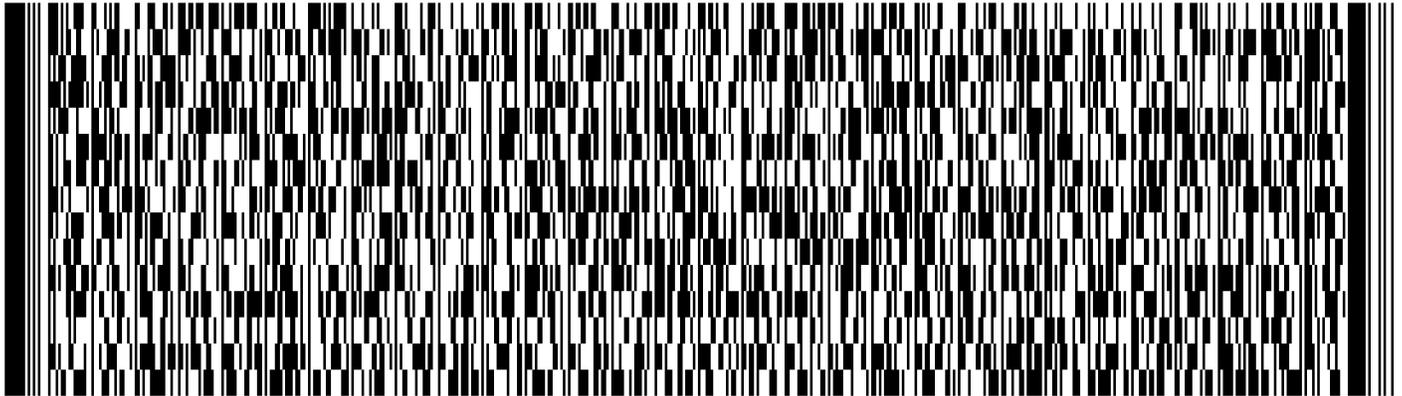
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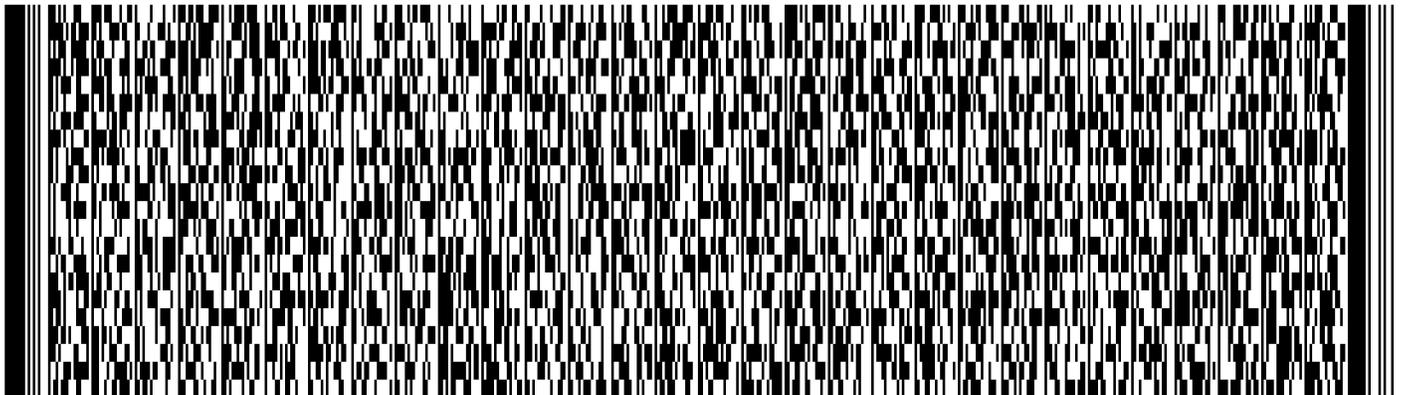
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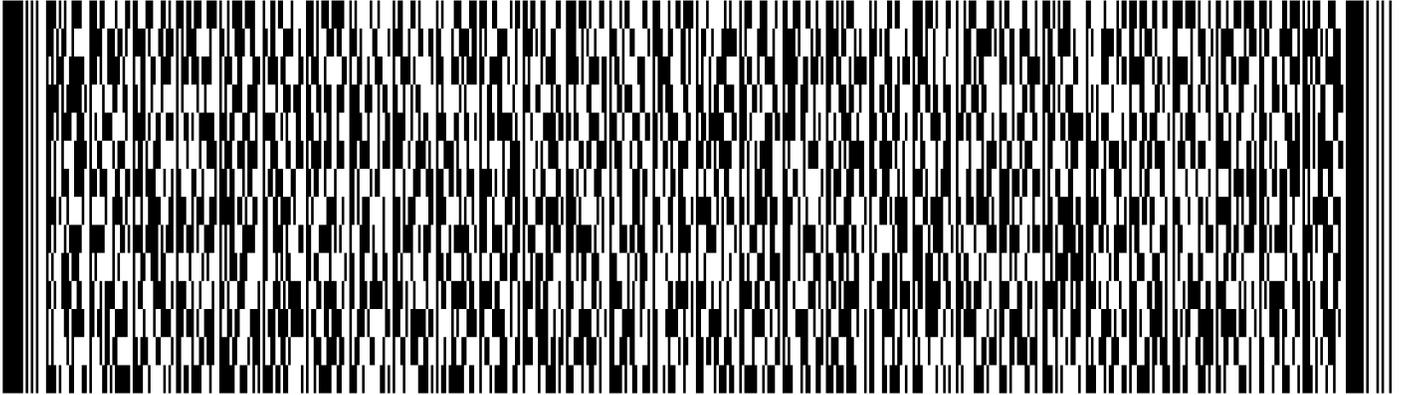
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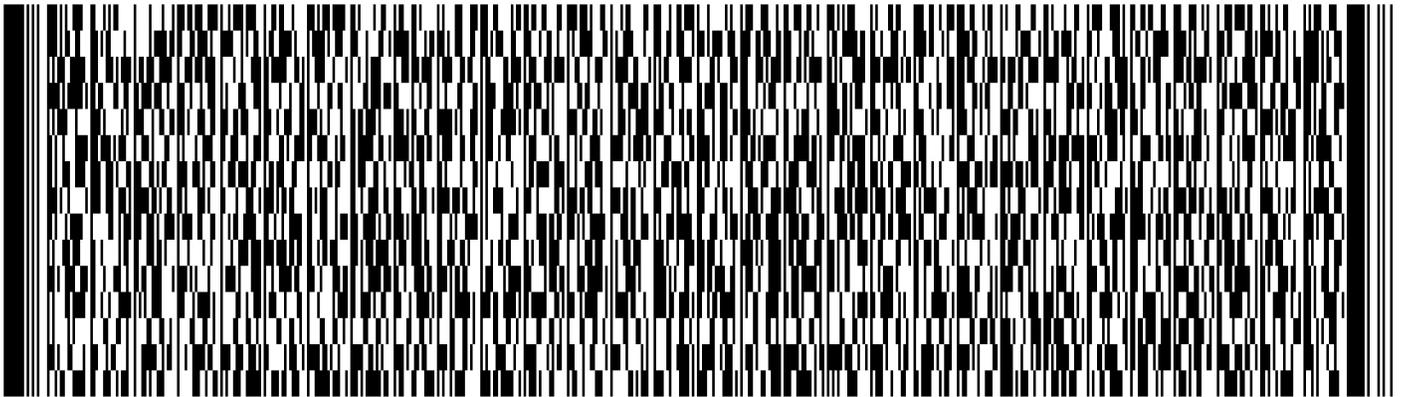
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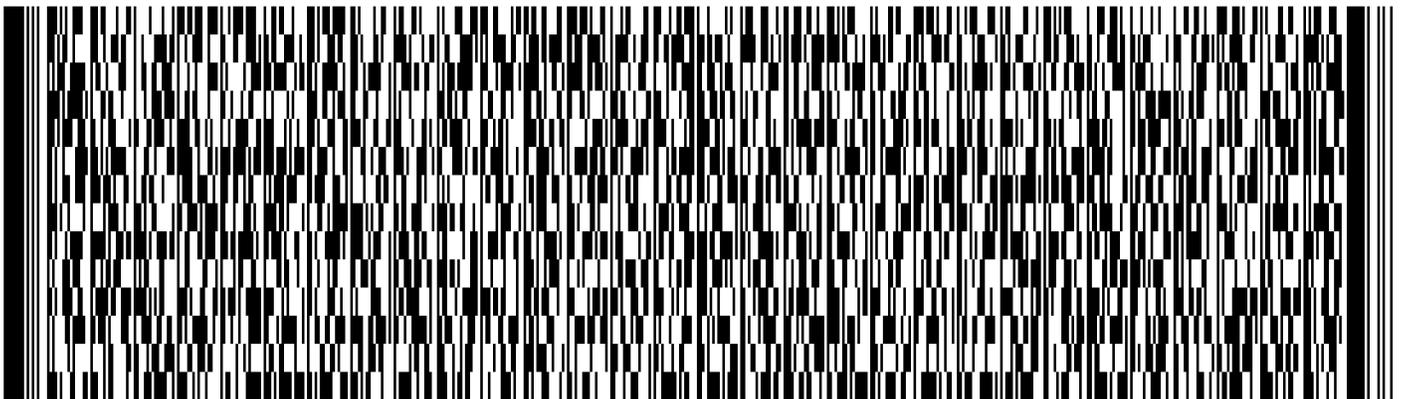
Bankruptcy Table 1-50



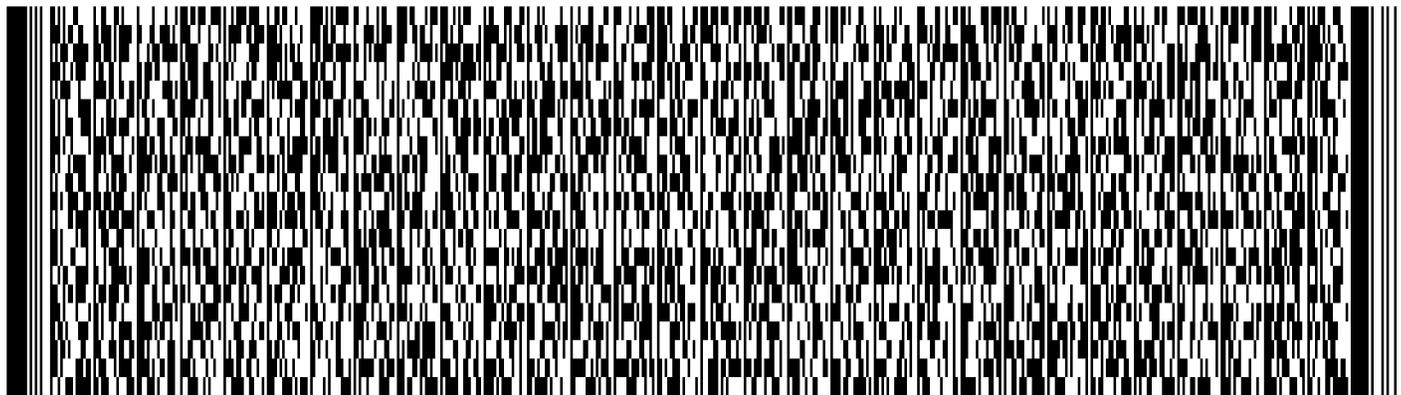
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page