

RIMON P.C.
Counsel to Kenneth P. Silverman, Esq.,
The Chapter 7 Trustee
100 Jericho Quadrangle, Suite 300
Jericho, New York 11753
(516) 479-6300
Brian Powers

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:

Chapter 7

BUTH-NA-BODHAIGE, INC.,

Case No.: 24-10392 (DSJ)

Debtor.
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**TRUSTEE'S APPLICATION FOR AN ORDER AUTHORIZING
RETENTION OF REID TAX & ADVISORY SERVICES, LLC AS
SUBSTITUTE ACCOUNTANT FOR THE TRUSTEE AND THE ESTATE**

Kenneth P. Silverman, Esq., the chapter 7 trustee (the "Trustee") of the bankruptcy estate of Buth-Na-Bodhaidge, Inc. (the "Debtor"), respectfully sets forth and represents:

JURISDICTION AND VENUE

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2). Venue of this case is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The bases for the relief requested herein are section 156(c) of title 28 of the United States Code, sections 105(a) and 503(b)(1)(A) of title 11 of the United States Code, 11 U.S.C. §§ 2 101-1532 (the "Bankruptcy Code"), Rule 2002(f) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), and Rules 5075-1(b) and 9013-1(a) of the Local Bankruptcy Rules for the Southern District of New York (the "Local Rules").

BACKGROUND

3. The Debtor is a cosmetic and skin care retailer that is a subsidiary of the Body Shop International Limited, a UK based company.



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4. On March 8, 2024, the Debtor filed a voluntary petition for relief pursuant to chapter 7 of the Bankruptcy Code.

5. On March 11, 2024, Kenneth P. Silverman, Esq., was appointed the interim chapter 7 trustee of the Debtor's estate and has since become the permanent Trustee.

6. Shortly after his appointment, the Trustee determined that it was necessary to employ an accountant on his behalf in this case in order to assist him in the orderly administration of this estate. Accordingly, the Trustee filed an application to retain Held, Kranzler, McCosker & Pulice, LLP Certified Public Accountants ("HKMP") as his accountant, which was granted by this Court on April 26, 2024 (ECF Doc. No. 42).

7. Effective as of January 1, 2026, HKMP closed on a transaction whereby, all of HKMP's accountants and staff have joined Reid Tax & Advisory Services, LLC ("REID") and HKMP will no longer engage in accounting practices. HKMP continues in existence for the sole purpose of collecting receivables, including any fees that may be awarded to it in this case.

8. In accordance with Bankruptcy Code §§ 327(a), 330, and 331, the Federal Rules of Bankruptcy Procedure, and the guidelines promulgated by the Office of the United States Trustee, the Trustee requires a replacement accountant for the estate and requests that REID be employed as his accountant effective as of January 1, 2026, to among other things: (a) prepare the tax returns, forms and reports required to be filed by the Debtor including, but not limited to, partnership tax returns, sales tax returns, employment tax returns and other local personal property tax returns; (b) review previously filed Federal, state and local income tax returns; (c) review and analyze tax issues as they may arise; (d) review notices received from the Internal Revenue Service and other state or local tax authorities; (e) perform a forensic examination of the Debtor's books and records to determine if any preferential payments or fraudulent conveyances occurred; (f) analyze and investigate any insider transactions; and (g) perform such other accounting services as the Trustee

or Rimon P.C., deem necessary for the proper administration of the Debtor's estate (collectively, the "Services").

9. The Trustee has selected REID because of its excellent reputation and expertise in matters of this kind. As more fully set forth in the affidavit of Russell Kranzler, CPA, Certified Forensic Accountant, CFF, annexed hereto as **Exhibit A** (the "Kranzler Affidavit"), REID has an expertise in bankruptcy and insolvency proceedings and can assist the Trustee in various accounting matters.

10. Accordingly, the Trustee would like to retain REID effective as of January 1, 2026, the date REID began reviewing documents pertaining to the Debtor's estate and discussing the relevant issues of the Debtor's case with the Trustee and Trustee's counsel. REID has provided and will continue to provide accounting services to the Trustee.

11. To the best of the Trustee's knowledge, and upon information and belief, REID has no connection with the Debtor, its creditors, or any other party in interest in the Debtor's case, their respective attorneys and advisors, Judge David S. Jones, the United States Trustee, or any person employed in the Office of the United States Trustee (the "U.S. Trustee"), except as set forth in the Kranzler Affidavit. Therefore, REID is "disinterested" within the meaning of Bankruptcy Code §§ 101(14) and 327(a).

12. The Trustee believes that REID represents no interest adverse to the Trustee, the Debtor or the estate in the matters upon which it is to be engaged and the employment of REID would be in the best interest of the estate.

13. With respect to the terms of REID's retention, the Trustee and REID have agreed, subject to the approval of this Court, that payment for the Services will be subject to further Order of this Court.

14. The Trustee has been informed that REID's hourly rates for work performed by (i)

Partners are Six Hundred Fifty and 00/100 (\$650.00) Dollars per hour; (ii) Managers are Five Hundred Twenty-Five and 00/100 (\$525.00) Dollars per hour; (iii) Staff Accountants are Four Hundred and Fifteen and 00/100 (\$415.00) Dollars per hour; and (iv) Para Professionals are Two Hundred Thirty and 00/100 (\$230.00) Dollars per hour.

15. REID will apply to the Court for allowances of compensation and reimbursement of expenses in accordance with the applicable provisions of the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, and the Court's Local Bankruptcy Rules. In the event that REID changes its rates for services, REID will file a supplemental affidavit with the Court describing any changes and provide notice of such increases to the U.S. Trustee.

16. No previous application for the relief sought herein has been made to this or any other Court.

WHEREFORE, the Trustee respectfully requests the entry of an order authorizing the Trustee to retain REID as accountant for the Trustee and the estate, and granting such other, further and different relief as is just.

Dated: Jericho, New York
February 3, 2026

RIMON P.C.
Counsel to Kenneth P. Silverman, Esq.
the Chapter 7 Trustee

By: s/ Brian Powers
Brian Powers
Partner
100 Jericho Quadrangle, Suite 300
Jericho, New York 11753
(516) 479-6300

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:

Buth-Na-Bodhaige, Inc.
Chapter 7
Case No. 24-10392 (DSJ)

Debtor.
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ACCOUNTANT’S AFFIDAVIT OF DISINTEREST

STATE OF NEW YORK)
)ss.:
COUNTY OF New York)

Russell Kranzler, CPA, Certified Forensic Accountant, CFF, being duly sworn, deposes and
says:

1. I am a licensed and qualified Certified Public Accountant and a member of the accounting
firm of Reid Tax & Advisory Services, LLC (“REID”) with offices at 104 West 40th. Street, 10th
Floor, New York, NY 10018.

2. I was the Declarant in support of Held, Kranzler, McCosker and Pulice LLP’s retention
through this court, as well as the main accountant who is familiar with the case, and as such, I submit
this affidavit in support of the retention of REID.

3. I am qualified to perform the services specified in the Application of Rimon PC, counsel
to the Trustee to provide accounting advice and services for the Trustee and the Estate.

4. The services my firm intends to perform include:
- (A) Potentially perform a forensic examination of the Debtors’ books and records to determine if any preferential payments or fraudulent conveyances occurred.
 - (B) Potentially analyze and investigate any insider transactions.
 - (C) Assist in the preparation of all tax returns, forms and reports required by the various taxing authorities.

(D) Perform all other necessary accounting services as the Chapter 7 Trustee or his counsel may deem necessary herein.

5. As set forth in the application, it is necessary for the Trustee to employ accountants to provide the above professional services.

6. Our current hourly billing rates are as follows:

Partner	- \$650
Manager	- \$525
Staff accountant	- \$415
Para Professionals	- \$230

Periodically, our hourly rates are subject to firm-wide adjustments. Any adjustments shall be on notice to the U.S. Trustee, the Debtor, and the Court pursuant to the proposed order annexed hereto. We have no arrangements to share our fees with any other party.

7. In preparing this Application, I used a set of procedures developed by REID to ensure compliance with the Bankruptcy Code and the Bankruptcy Rules regarding the retention of professionals by a Trustee or Debtor under the Bankruptcy Code. Pursuant to such procedures, I conducted a search of REID's client database to determine whether REID had any relationship with the Debtor. I also conducted a search to determine whether REID represents, or has represented, any creditors or insiders of the Debtor. Additionally, all accountants and para-professionals employed at REID conducted a conflicts search. No matches were found and thus this search has not identified any additional parties involved or any which might pose a potential basis for a conflict.

8. Neither I nor any member of my firm holds or represents any interest which is adverse to those of the Trustee, the Debtor, the estate, any other party in interest in the Debtor's case, their respective attorneys and advisors, the Court or anyone employed in the Court's chambers, the United States Trustee, or any person employed in the Office of the United States Trustee and Reid

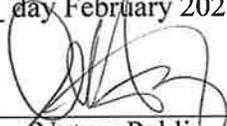
Tax & Advisory Services, LLC is a "disinterested person" within the meaning of Sections 101(14)
and 327(a) of the Bankruptcy Code.

Dated: February 5, 2026

Russell Kranzler

Russell Kranzler, CPA, CRFAC, CFF
Reid Tax & Advisory Services, LLC
104 West 40th Street, 10th Floor
New York, NY 10018
Telephone - (212) 533-2727
Fax - (212) 533-5787

Sworn to before me the
5 day February 2026



Notary Public

NOTARY PUBLIC
ANDRES L. NUNEZ
NOTARY PUBLIC, STATE OF NY
NO. 01NU6220995
QUALIFIED IN NASSAU COUNTY
COMMISSION EXPIRES ON APRIL 26, 2026

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:

Chapter 7

BUTH-NA-BODHAIGE, INC.,

Case No.: 24-10392 (DSJ)

Debtor.
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**ORDER AUTHORIZING RETENTION OF SUBSTITUTE
ACCOUNTANT FOR THE TRUSTEE AND THE ESTATE**

Upon the application (the "Application") [ECF Doc. No. 204] of Kenneth P. Silverman, Esq., the chapter 7 trustee (the "Trustee") of the bankruptcy estate of Buth-Na-Bodhaidge, Inc. (the "Debtor"), seeking the entry of an order authorizing the employment of Reid Tax & Advisory Services, LLC ("REID"), as substitute accountant for the Trustee and the estate to, among other things: (a) prepare the tax returns, forms and reports required to be filed by the Debtor including, but not limited to, partnership tax returns, sales tax returns, employment tax returns and other local personal property tax returns; (b) review previously filed Federal, state and local income tax returns; (c) review and analyze tax issues as they may arise; (d) review notices received from the Internal Revenue Service and other state or local tax authorities; (e) perform a forensic examination of the Debtor's books and records to determine if any preferential payments or fraudulent conveyances occurred; (f) analyze and investigate any insider transactions; and (g) perform such other accounting services as the Trustee or Rimon P.C., deem necessary for the proper administration of the Debtor's estate (collectively, the "Services"); and upon the affidavit of Russell Kranzler, CPA, Certified Forensic Accountant, CFF, annexed to the Application (the "Kranzler Affidavit"); and the Court being satisfied that REID represents no interest adverse to the Trustee, the Debtor or its estate, except as set forth in the Kranzler Affidavit in the matters upon which REID is to be engaged, and that the employment of REID is necessary and would be in the best interests of the estate, and no further notice being required, it is hereby

ORDERED, that the Application is granted to the extent provided herein; and it is further

ORDERED, that in accordance with section § 327(a) of Title 11, United States Code (the “Bankruptcy Code”), REID is retained to act as accountant for the Trustee and the estate effective as of January 1, 2026 to perform the Services; and it is further

ORDERED, that REID shall use its best efforts to avoid any duplication of services provided by any of the Trustee’s other retained professionals in this chapter 7 case; and it is further

ORDERED, that ten business days’ notice must be provided by REID to the Trustee and the United States Trustee prior to any increases in the rates set forth in the Application, and such notice must be filed with the Court. The United States Trustee retains all rights to object to any rate increase on all grounds including, but not limited to, the reasonableness standard provided for in Bankruptcy Code §330, and the Court retains the right to review any rate increase pursuant to Bankruptcy Code §330; and it is further

ORDERED, that all compensation and reimbursement of expenses to be paid to REID shall be subject to prior application to, and award by, this Court, pursuant to Bankruptcy Code §§330 and 331, the Bankruptcy Rules, the Local Rules, and applicable law; and it is further

ORDERED, that in the event of a discrepancy between the terms of this Order, the Application or the Kranzler Affidavit, the terms of this Order shall prevail; and it is further

ORDERED, that notwithstanding any provision to the contrary in the Application or the Kranzler Affidavit, the Court shall retain jurisdiction to hear and to determine all matters arising from or related to implementation of this Order.

Dated: New York, New York
March __, 2026

HONORABLE DAVID S. JONES
UNITED STATES BANKRUPTCY JUDGE

NO OBJECTION:

s/ Mark Bruh
Office of the United States Trustee

RIMON P.C.

Attorneys for Kenneth P. Silverman, Esq.,
the Chapter 7 Trustee
100 Jericho Quadrangle, Suite 300
Jericho, New York 11753
(516) 479-6300
Brian Powers
Courtney M. Roman

Presentment Date: March 2, 2026

Time: 12:00 p.m.

Objection Date: March 2, 2026

Time: 11:30 a.m.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:

Chapter 7

BUTH-NA-BODHAIGE, INC.,

Case No.: 24-10392 (DSJ)

Debtor.

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**NOTICE OF PRESENTMENT OF TRUSTEE’S APPLICATION
FOR ORDER AUTHORIZING SUBSTITUTION OF ACCOUNTANT
FOR THE TRUSTEE AND THE ESTATE**

PLEASE TAKE NOTICE, that upon the application dated February 2, 2026 (the “Application”) of Kenneth P. Silverman, Esq., the chapter 7 Trustee (the “Trustee”) of the bankruptcy estate of Buth-Na-Bodhaidge, Inc. (the “Debtor”), seeking an entry of an order authorizing the Trustee’s retention of Reid Tax & Advisory Services, LLC (“REID”) as substitute accountants for the Trustee and the estate (the “Proposed Order”) to the Honorable David S. Jones, United States Bankruptcy Judge, at the United States Bankruptcy Court for the Southern District of New York, Alexander Hamilton U.S. Custom House, One Bowling Green, Courtroom 701, New York, New York 10004 for signature on **March 2, 2026, at 12:00 p.m.**

PLEASE TAKE FURTHER NOTICE, that objections, if any, to the Proposed Order: (i) must in writing and filed with the Court electronically by registered users of the Court’s electronic case filing system and, by all other parties in interest, mailed to the Clerk of the United States Bankruptcy Court for the Southern District of New York, Alexander Hamilton U.S. Custom House, One Bowling Green, Courtroom 701, New York, New York 10004, with a hard copy

