

Fill in this information to identify the case:

Claim #70 Date Filed: 2/2/2026

Debtor1 RUSSELL REID CO
Debtor 2
(Spouse, if filing)
United States Bankruptcy Court for the: NEW JERSEY (TRENTON) District of NEW JERSEY
Case number 25-23629

Official Form 410

Proof of Claim

12/15

Read the instructions before filling out this form. This form is for making a claim for payment in a bankruptcy case. Do not use this form to make a request for payment of an administrative expense. Make such a request according to 11 U.S.C. § 503.

Filers must leave out or redact information that is entitled to privacy on this form or on any attached documents. Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. Do not send original documents; they may be destroyed after scanning, if the documents are not available, explain in an attachment.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Fill in all the information about the claim as of the date the case was filed. That data is on the notice of bankruptcy (Form 309) that you received.

Part 1: Identify the Claim

1. Who is the current creditor?	NM Taxation & Revenue Department Name of the current creditor (the person or entity to be paid for this claim) Other names the creditor used with the debtor		Creditor Number: 2264299
2. Has this claim been acquired from someone else?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. From whom?		
3. Where should notices and payments to the creditor be sent? Federal Rule of Bankruptcy Procedure (FRBP) 2002(g)	Where should notice to the creditor be sent? NM Taxation & Revenue Department PO Box 8575 Albuquerque, NM 87198-8575	Where should payments to the creditor be sent? (if different) NM Taxation & Revenue Department PO Box 8575 Albuquerque, NM 87198-8575	
4. Does this claim amend one already filed?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Claim number on court claims registry (if known) Filed on:		
5. Do you know if anyone else has filed a proof of claim for this claim?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Who made the earlier filing?		

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VERITA GLOBAL

Telephone number: (505) 477-1026 email: lisa.ela@tax.nm.gov

Telephone number: (505) 477-1026 email: lisa.ela@tax.nm.gov



2523629260202000000000001

Penalty for presenting fraudulent claim:

Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C §§ 152 and 3571.

Filed January 27, 2026

Part 2: Give Information About the Claim as of the Date the Case Was Filed

6. Do you have any number you use to identify the debtor?	<input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Last 4 digits of the debtor's account or any number you use to identify the debtor: <u>5208</u>										
*6-00-9											
7. How much is the claim?	<u>\$72,650.97</u>	Does this amount include interest or other charges? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Attach statement itemizing interest, fees, expenses, or other charges required by Bankruptcy Rule 3001(c)(2)(A)									
8. What is the basis of the claim	<div>Examples: Goods sold, money loaned, lease, services performed, personal injury or wrongful death, or credit card. Attach redacted copies of any documents supporting the claim required by Bankruptcy Rule 3001(c). Limit disclosing information that is entitled to privacy, such as health care information.</div> <div style="text-align: center; padding-top: 10px;">State Taxes</div>										
9. Is all or part of the claim secured?	<div><input checked="" type="checkbox"/> No <input type="checkbox"/> The claim is secured by a lien on property. Nature of property: <input type="checkbox"/> Real Estate If the claim is secured by the debtor's principal residence, file a Mortgage Proof of Claim Attachment (Official Form 410-A) with this Proof of Claim. <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other. Describe _____</div> <div>Basis for perfection: Attach redacted copies of documents, if any, that show evidence of perfection of a security interest (for example, a mortgage, line, certificate of title, financing statement, or other document that shows the lien has been filed or recorded.)</div> <div style="margin-top: 10px;"><table style="width: 100%;"><tr><td style="width: 40%;">Value of Property:</td><td style="width: 20%; text-align: right;">\$0.00</td><td style="width: 40%;"></td></tr><tr><td>Amount of the claim that is secured:</td><td style="text-align: right;">\$0.00</td><td></td></tr><tr><td>Amount of the claim that is unsecured:</td><td style="text-align: right;">\$72,650.97</td><td>(The sum of the secured and unsecured amounts should match the amount in line 7.)</td></tr></table></div> <div style="margin-top: 10px;">Amount necessary to cure any default as of the date of the petition: <u>\$0.00</u></div> <div style="margin-top: 10px;">Annual Interest Rate (when case was filed) <u>7.00 %</u> Fixed <input checked="" type="checkbox"/> Variable</div>		Value of Property:	\$0.00		Amount of the claim that is secured:	\$0.00		Amount of the claim that is unsecured:	\$72,650.97	(The sum of the secured and unsecured amounts should match the amount in line 7.)
Value of Property:	\$0.00										
Amount of the claim that is secured:	\$0.00										
Amount of the claim that is unsecured:	\$72,650.97	(The sum of the secured and unsecured amounts should match the amount in line 7.)									
10. Is this claim based on a lease?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, Amount necessary to cure any default as of the date of the petition: <u>\$0.00</u>										
11. Is this claim subject to a right of setoff?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, Identify the property: <div style="border: 1px solid black; width: 300px; height: 40px; display: inline-block; vertical-align: middle;"></div>										

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12. Is all ~~or~~ part of the claim entitled to priority under 11 U.S.C. §507(a)?

☐ No

☒ Yes, Check all that apply

A claim may be partly priority and partly nonpriority. For example, in some categories, the law limits the amount entitled to priority

Nature of property:

- ☐ Domestic support obligations(including alimony and child support) under 11 U.S.C. §507(a)(1)(A) or (a)(1)(B).
- ☐ Up to \$2,775* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use. 11 U.S.C. §507 (a)(7).
- ☐ Wages, salaries, or commissions (up to \$12,475*) earned within 180 days before the bankruptcy petition is filed or the debtor's business ends, whichever is earlier. 11 U.S.C. §507 (a)(4).
- ☒ Taxes or penalties owed to governmental units.11 U.S.C. §507 (a)(8).
- ☐ Contributions to an employee benefit plan. 11 U.S.C. §507 (a)(5).
- ☐ Other. Specify applicable paragraph of 11 U.S.C. §507 (a)() that applies.

Amount entitled to priority:

\$0.00

\$0.00

\$0.00

\$40,079.67

\$0.00

\$0.00

*Amounts are subject to adjustment on 4/01/16 and every 3 years after that for cases begun on or after the date of adjustment.

Part 3: Sign Below

The person completing this proof of claim must sign and date it. FRBP 9011(b).

If you file this claim electronically, FRBP 5005(a)(2) authorizes courts to establish local rules specifying what a signature is.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§152,157, and 3571.

Check the appropriate box.

- ☐ I am the creditor.
- ☒ I am the creditor's attorney or authorized agent.
- ☐ I am the trustee, or the debtor, or their authorized agent. Bankruptcy Rule 3004.
- ☐ I am a guarantor, surety, endorser, or other codebtor. Bankruptcy Rule 3005.

I understand that an authorized signature on this Proof of Claim serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

I have examined the information in the Proof of Claim and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.



Stephanie Schardin Clarke for Lisa Ela

January 27, 2026

Print the name of the person who is completing and signing this claim

Name: Lisa Ela
Title: Tax Examiner
Company: New Mexico Taxation and Revenue Department
Address and telephone number (if different from notice address above):



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Telephone number: (505) 477-1026 email: lisa.ela@tax.nm.gov

Penalty for presenting fraudulent claim:

Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C §§ 152 and 3571.

Filed January 27, 2026



Audit & Compliance Division
Compliance Bureau

Michelle Lujan Grisham
Governor

Stephanie Schardin Clarke
Cabinet Secretary

United Site Services
Claims Processing Center
c/o KCC dba Verita Global
222 N Pacific Coast Highway, Suite 300
El Segundo, CA 90245

RE: RUSSELL REID CO
I.D. No: **-***5208
Chapter 11
Bankruptcy No: 25-23629
Amount: \$72,650.97

Dear U.S. Bankruptcy Court:

We are enclosing:

- ☒ 1. Original Proof of Claim and 1 copy.
- ☐ 2. Original Administrative Claim and 0 copies.
- ☐ 3. Amended Proof of Claim and 0 copies.
- ☐ 4. Amended Administrative Claim and 0 copies.
- ☒ 5. One copy, which is for U.S. Trustee, Trustee.

Please file the original(s) and return one confirmed copy to me in the enclosed self-addressed stamped envelope.

Sincerely,

Lisa Ela
Tax Examiner

Enclosure

In the Matter of:

RUSSELL REID CO
200 SMITH ST
KEASBEY, NJ 08832-1159

Case Number 25-23629
Chapter 11

January 27, 2026
EIN: **-***5208
Letter ID: L1735467248
Date of Petition 12/29/2025

\$40,079.67

Priority Comments

Debt is estimated avg tax and interest on nonfiled Weight Distance WDT returns, ID 07-313976-00-9, for quarterly periods Dec22-Sep25.

\$32,571.30

General Unsecured Comments

Debt is estimated avg penalty on nonfiled Weight Distance WDT returns, ID 07-313976-00-9, for quarterly periods Dec22-Sep25; estim avg tax, penalty, interest on nonfiled WDT returns for quarterly periods Mar21, Sep21-Sep22.

NMTRD Comments

WDT : 07-313976-00-9

Period	Debt Type	Tax	Penalty	Interest	Total Claim	Comments
09/30/2025	Empty	\$3,000.00	\$120.00	\$33.37	\$3,153.37	nonfiled, estim avg
06/30/2025	Empty	\$3,000.00	\$300.00	\$86.30	\$3,386.30	nonfiled, estim avg
03/31/2025	Empty	\$3,000.00	\$480.00	\$139.23	\$3,619.23	nonfiled, estim avg
12/31/2024	Empty	\$3,000.00	\$600.00	\$190.44	\$3,790.44	nonfiled, estim avg
09/30/2024	Empty	\$3,000.00	\$600.00	\$248.27	\$3,848.27	nonfiled, estim avg
06/30/2024	Empty	\$3,000.00	\$600.00	\$308.60	\$3,908.60	nonfiled, estim avg
03/31/2024	Empty	\$3,000.00	\$600.00	\$368.93	\$3,968.93	nonfiled, estim avg
12/31/2023	Empty	\$3,000.00	\$600.00	\$427.95	\$4,027.95	nonfiled, estim avg
09/30/2023	Empty	\$3,000.00	\$600.00	\$488.41	\$4,088.41	nonfiled, estim avg

06/30/2023	Empty	\$3,000.00	\$600.00	\$543.89	\$4,143.89	nonfiled, estim avg
03/31/2023	Empty	\$3,000.00	\$600.00	\$596.25	\$4,196.25	nonfiled, estim avg
12/31/2022	Empty	\$3,000.00	\$600.00	\$648.03	\$4,248.03	nonfiled, estim avg
09/30/2022	Empty	\$3,000.00	\$600.00	\$695.95	\$4,295.95	nonfiled, estim avg
06/30/2022	Empty	\$3,000.00	\$600.00	\$735.89	\$4,335.89	nonfiled, estim avg
03/31/2022	Empty	\$3,000.00	\$600.00	\$768.44	\$4,368.44	nonfiled, estim avg
12/31/2021	Empty	\$3,000.00	\$600.00	\$793.51	\$4,393.51	nonfiled, estim avg
09/30/2021	Empty	\$3,000.00	\$600.00	\$815.95	\$4,415.95	nonfiled, estim avg
03/31/2021	Empty	\$3,000.00	\$600.00	\$861.56	\$4,461.56	nonfiled, estim avg
TOTALS:		\$54,000.00	\$9,900.00	\$8,750.97	\$72,650.97	

TAXES: New Mexico has a self-reporting tax system and taxpayers have a statutory obligation to determine their tax liabilities and accurately report those liabilities to the state. NMSA 1978, 7-1-13; *Tiffany Construction Co. v. Bureau of Revenue*, 90 N.M. 16, 17, 558 P.2d 1155, 1156 (Ct App.1976)

Amended NM returns are required to be filed if IRS returns are amended, or if the IRS makes an adjustment to a previously filed return.

CREDITS: The amount of all payments on this claim has been credited and deducted for the purpose of making this proof of claim. Creditor reserves all setoff rights under New Mexico law, including those arising from audits, credits, refunds or payments due for goods and services provided to the State of New Mexico.

If any portion of the secured claim is unsecured, NMTRD claims this portion as priority and/or general unsecured, as appropriate.