

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

VERTEX ENERGY, INC., *et al.*,¹

Debtors.

)
) Chapter 11
)
) Case No. 24-90507 (CML)
)
) (Jointly Administered)
)

NOTICE OF ACCEPTABLE INDICATIONS OF INTEREST

PLEASE TAKE NOTICE that on September 25, 2024, the United States Bankruptcy Court for the Southern District of Texas (the “Bankruptcy Court”) entered the *Order (I) Approving the Bidding Procedures and Auction, (II) Scheduling Bid Deadlines, an Auction, Objection Deadlines, and a Sale Hearing, (III) Approving the Assumption and Assignment Procedures, (IV) Approving the Form and Manner of Notice of a Sale Transaction the Auction, the Sale Hearings, and Assumption and Assignment Procedures, and (V) Granting Related Relief* [Docket No. 55] (the “Bidding Procedures Order”)² in the chapter 11 cases of the above captioned debtors and debtors-in-possession (collectively, the “Debtors”).

PLEASE TAKE FURTHER NOTICE that the Debtors are soliciting offers for the purchase of all or substantially all of the Debtors’ assets (the “Assets”) consistent with the Bidding Procedures (the “Bidding Procedures”) approved by the Court pursuant to the Bidding Procedures Order.

PLEASE TAKE FURTHER NOTICE that the Bidding Procedures shall govern the submission, receipt, and analysis of all Indications of Interest and Qualified Bids relating to any proposed Sale Transaction.

PLEASE TAKE FURTHER NOTICE that, as outlined in the Bidding Procedures, the Debtors have received at least one acceptable non-binding written indication of interest.

PLEASE TAKE FURTHER NOTICE that the deadline by which Potential Bidders must deliver to each of the Notice Parties a binding Qualified Bid, (the “Qualified Bid Deadline”) is **November 22, 2024, at 4:00 p.m., prevailing Central Time.**

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/vertex>. The location of Debtor Vertex Energy, Inc.’s corporate headquarters and the Debtors’ service address in these chapter 11 cases is 1331 Gemini Street Suite 250, Houston, Texas 77058.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Bidding Procedures or the Bidding Procedures Order, as applicable.



PLEASE TAKE FURTHER NOTICE that, if applicable, the Auction will be conducted on November 25, 2024 (i) at the offices of Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, (ii) virtually, pursuant to procedures to be announced to bidders, or (iii) such other time and place as the Debtors, after consultation with the Consultation Parties, may notify Qualified Bidders who have submitted Qualified Bids.

PLEASE TAKE FURTHER NOTICE that in accordance with the Bidding Procedures, if no Qualified Bids are received by the Qualified Bid Deadline, the Debtors, after consultation with the Consultation Parties and with written consent of the Required Lenders, may (i) terminate the Marketing Process, (ii) file and serve a notice indicating that no Qualified Bids were received prior to the Qualified Bid Deadline, and (iii) shall seek approval of other alternatives with respect to the disposition of the Assets, including the Recapitalization Transaction or a Credit Bid Sale.

PLEASE TAKE FURTHER NOTICE that in accordance with paragraph 3 and 33 of the Bidding Procedures Order, the Debtors, after consultation with the Consultation Parties, may modify the dates and deadlines set forth in the Bidding Procedures to promote bids.

PLEASE TAKE FURTHER NOTICE that copies of the Bidding Procedures, the Bidding Procedures Order, and any related documents are available upon request to Verita Global LLC by calling (877) 709-4747 (domestic, toll free) or +1 (424) 236-7228 (international) or visiting the Debtors' restructuring website at <https://www.veritaglobal.net/vertex>.

Houston, Texas
November 5, 2024

/s/ Jason G. Cohen

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and Debtors in Possession*

Certificate of Service

I certify that on November 5, 2024, I caused a copy of the foregoing document to be served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

/s/ Jason G. Cohen

Jason G. Cohen