

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

VERTEX ENERGY, INC., *et al.*,¹

Debtors.

)
) Chapter 11
)
) Case No. 24-90507 (CML)
)
) (Jointly Administered)
)

**THIRD MONTHLY
FEE STATEMENT OF PERELLA WEINBERG PARTNERS LP FOR
COMPENSATION OF SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES AS INVESTMENT BANKER TO THE
DEBTORS FOR THE PERIOD FROM DECEMBER 1, 2024 TO DECEMBER 20, 2024**

Name of Applicant:	Perella Weinberg Partners LP	
Applicant's Role in Case:	Investment Banker to the Debtors and Debtors in Possession	
Date Order of Employment Signed:	November 19, 2024 Docket No. 440	
	Beginning of Period:	End of Period
Time period covered by this Statement:	December 1, 2024	December 20, 2024
Summary of Total Fees and Expenses Requested		
Total fees requested for payment in this Statement:	\$3,687,142.79 (80% of \$4,608,928.49)	
Total expenses requested for payment in this Statement:	\$10,497.45	
Total fees and expenses requested for payment in this Statement (excluding the 20% Holdback):	\$3,697,640.24	
Total fees and expenses for the period covered by this Statement (includes the 20% Holdback):	\$4,619,425.94	

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/vertex>. The location of Debtor Vertex Energy, Inc.'s corporate headquarters and the Debtors' service address in these chapter 11 cases is 1331 Gemini Street, Suite 250, Houston, Texas 77058.



In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 463] (the “Fee Procedures Order”), each party receiving notice of the monthly fee statement will have until 4:00 p.m. (Prevailing Central Time), fourteen days after filing of the monthly fee statement to object to the requested fees and expenses. Upon the expiration of such fourteen-day period, the Debtor is authorized to pay the Professional an amount of 80% of the fees and 100% of the expenses requested in the applicable monthly fee statement.

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code (the “Bankruptcy Code”), rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), rule 2016-1 of the Bankruptcy Local Rules for the Southern District of Texas (the “Bankruptcy Local Rules”), and the Fee Procedures Order, Perella Weinberg Partners LP (“PWP”), as Investment Banker to the Debtors and Debtors in Possession, hereby files its *Third Monthly Fee Statement of Perella Weinberg Partners LP for Compensation of Services Rendered and Reimbursement of Expenses as Investment Banker to the Debtors for the Period from December 1, 2024 through December 20, 2024* (the “Monthly Fee Statement”).

1. By this Monthly Fee Statement, and pursuant to the Fee Procedures Order, PWP seeks interim payment of \$3,687,142.79 (80% of \$4,608,928.49) as compensation for professional services rendered to the Debtor during the period from December 1, 2024 through December 20, 2024 (the “Fee Period”) and reimbursement of actual and necessary expenses in the amount of \$10,497.45, for a total amount of \$3,697,640.24 to be paid upon expiration of the objection deadline.

2. In support of the Monthly Fee Statement, PWP submits a *Summary of Time Records*, attached hereto as **Exhibit A**, a *Summary of Expenses for the Fee Period*, attached hereto as **Exhibit B**, a *Summary of Fees and Expenses by Category for the Fee Period*, attached hereto

as **Exhibit C**, a *Time Records by Professional*, attached hereto as **Exhibit D**, and an *Expense Detail*, attached hereto as **Exhibit E**.

3. Pursuant to the Fee Procedures Order, any party objecting to the payment of the compensation and reimbursement of expenses requested herein shall serve via email to PWP and the following Application Recipients (as defined in the Fee Procedures Order) a written notice setting forth the precise nature of the objection and the amount at issue (the “Notice of Objection”) on or before 4:00 p.m. (prevailing Central Time) fourteen days after service of this Monthly Fee Statement:

- (a) (i) the Debtors, Vertex Energy, Inc., 1331 Gemini Street, Suite 250, Houston, Texas 77058, Attn: R. Seth Bullock (seth.bullock@alvarezmarsal.com); (ii) proposed co-counsel to the Debtors, Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn: Brian E. Schartz, P.C. (brian.schartz@kirkland.com), Josephine Fina (josephine.fina@kirkland.com), and Brian J. Nakhaimousa (brian.nakhaimousa@kirkland.com), 333 West Wolf Point Plaza, Chicago, Illinois 60654, Attn: Rachael M. Bentley (rachael.bentley@kirkland.com); (iii) proposed co-counsel to the Debtors, Bracewell LLP, 711 Louisiana Street, Suite 2300, Houston, Texas 77002, Attn: Jason G. Cohen (jason.cohen@bracewell.com), Jonathan L. Lozano (jonathan.lozano@bracewell.com), 31 W. 52nd Street, Suite 1900, New York, New York 10019, Attn: Mark E. Dendinger (mark.dendinger@bracewell.com); (iv) the U.S. Trustee, 515 Rusk Street, Suite 3516, Houston, Texas 77002, Attn: Andrew Jimenez (andrew.jimenez@usdoj.gov) and Jana Whitworth (jana.whitworth@usdoj.gov); (v) counsel to the DIP Lenders and the Consenting Term Loan Lenders, Sidley Austin LLP, 787 7th Avenue, New York, New York 10019, Attn: Leslie Plaskon (lplaskon@sidley.com) and Michele Nudelman (mnudelman@sidley.com), 1999 Avenue of the Stars, 17th Floor, Los Angeles, California 90067, Attn: Genevieve Weiner (gweiner@sidley.com); (vi) counsel to the Committee, Willkie Farr & Gallagher LLP, 787 Seventh Avenue New York, New York 10019, Attn: Brett H. Miller (bmiller@willkie.com), Brian S. Lennon (blennon@willkie.com), and James H. Burbage (jburbage@willkie.com), 600 Travis Street Houston, Texas 77002, Attn: Jennifer J. Hardy (jhardy2@willkie.com).

4. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. PWP reserves the right to

make further application to the Court for allowance of such fees and expenses not included herein. Subsequent Monthly Fee Statements will be filed in accordance with the Bankruptcy Code, the Bankruptcy Rules, and the Fee Procedures Order.

Dated: February 12, 2025

Respectfully Submitted,

PERELLA WEINBERG PARTNERS LP

/s/ Douglas McGovern

Douglas McGovern

Partner

Perella Weinberg Partners LP

EXHIBIT A**SUMMARY OF TIME RECORDS
(DECEMBER 1, 2024 THROUGH DECEMBER 20, 2024)****SUMMARY OF TIME RECORDS BY PROFESSIONAL**

Name	Position	Total Hours
Douglas McGovern	Partner	17.5
Sam Tanzer	Partner	6.0
Robert Wheeler	Managing Director	3.5
Lincoln Prentiss	Executive Director	18.5
Emily Juggle	Director	6.0
Corey Haas	Associate	24.0
Charlie Hough	Associate	37.5
Samir Rahman	Analyst	9.0
Daniel Augustine	Analyst	26.5
Total Hours		148.5

SUMMARY OF TIME RECORDS BY CATEGORY

Category	Total Hours
General Case Administration	55.0
Debtor Meetings and Discussions and POR and M&A Strategies	4.0
Creditor Meetings and Discussions	5.5
Strategics Meetings and Discussions	59.5
Due Diligence, Business Plan and Related Analyses	23.5
Debt Financing Processes	1.0
Total Hours	148.5

EXHIBIT B

**SUMMARY OF EXPENSES FOR THE FEE PERIOD
(DECEMBER 1, 2024 THROUGH DECEMBER 20, 2024)**

EXPENSE	TOTAL
Employee Meals	\$823.61
Employee Travel	\$1,249.34
Telephone, Internet and Cable	\$8.00
Legal Fees – Deal Related	\$8,416.50
TOTAL	\$10,497.45

EXHIBIT C

**SUMMARY OF FEES AND EXPENSES
BY CATEGORY FOR THE FEE PERIOD
(DECEMBER 1, 2024 THROUGH DECEMBER 20, 2024)**

	DESCRIPTION	FEES	EXPENSES	TOTAL
1.	Transaction Fees ²	\$4,512,154.30		
2.	Pro-rated December Monthly Fee	\$96,774.19		
	Totals	\$4,608,928.49	\$10,497.45	\$4,619,425.94

Total Fees for Fee Period	\$4,608,928.49
20% Fee Holdback for Fee Period	\$921,785.70
80% of Fees Amount for Fee Period	\$3,687,142.79
Expenses for Fee Period	\$10,497.45
TOTAL REQUEST	\$3,697,640.24

² Pursuant to an agreement reached between PWP and the DIP Lenders (as defined in the Confirmation Order), PWP has agreed as a voluntary accommodation to the Debtors' estates to limit the aggregate amount of its pre- and post-petition Restructuring Fee, Extension Fee, Amendment Fee, Financing Fees, Sale Fee, and Discretionary Fee (each as defined in the Engagement Letter) (collectively, the "**Transaction Fees**") earned by PWP over the course of the engagement to \$9,500,000. As set forth in the chart on the following page, PWP has earned Transaction Fees in the aggregate amount of \$11,487,845.70. Accordingly, by this Monthly Statement, PWP is seeking interim payment of \$4,512,154.30 in Transaction Fees, representing the difference between (a) \$9,500,000 and (b) the Transaction Fees earned as of the date hereof.

PWP TRANSACTION FEES CALCULATIONS

PWP Total Transaction Fees Over the Course of the Engagement	
Prepetition Financing Fees ⁽¹⁾	\$1,200,000.00
(+) New Money DIP Financing Fee ⁽²⁾	1,600,000.00
(+) Intermediation Facility Financing Fee ⁽³⁾	2,187,845.70
(+) Restructuring Fee	3,500,000.00
(+) Exit Financing Fee ⁽⁴⁾	2,000,000.00
(+) Exit Intermediation Facility Amendment Fee	1,000,000.00
Total Eligible Transaction Fees	\$11,487,845.70
(-) Amount Above Cap on Total Transaction Fees	(1,987,845.70)
Total Transaction Fees Payable	\$9,500,000.00

Remaining Transaction Fees Payable (December 1, 2024 to December 20, 2024)	
Cap on Total Transaction Fees	\$9,500,000.00
(-) Prepetition Financing Fees ⁽¹⁾	(1,200,000.00)
(-) New Money DIP Financing Fee ⁽²⁾	(1,600,000.00)
(-) Intermediation Facility Financing Fee ⁽³⁾	(2,187,845.70)
Remaining Transaction Fees Payable	\$4,512,154.30

Absent PWP's agreement to limit the aggregate Transaction Fees to \$9,500,000, PWP would have been entitled to additional Transaction Fees³ as follows:

Total Eligible Remaining Transaction Fees Absent Cap on Transaction Fees	
Restructuring Fee	\$3,500,000.00
(+) Exit Financing Fee ⁽⁴⁾	2,000,000.00
(+) Exit Intermediation Facility Amendment Fee	1,000,000.00
Total Eligible Remaining Transaction Fees Absent Cap on Transaction Fees	\$6,500,000.00

(1) 2.0% on financing amounts of \$15M in June 2024, \$20M in July 2024, and \$25M in August 2024

(2) 2.0% on new money DIP Financing of \$80M as of September 24, 2024

(3) 2.0% on Inventory Monetization Agreement rollover balance of \$109,392,285 as of September 24, 2024

(4) 2.0% on new money exit financing of \$100M

³ As used herein, the "Exit Intermediation Facility Amendment Fee" refers to the Amendment Fee (as defined in the Engagement Letter) earned by PWP in connection with the amendment of the Debtors' Intermediation Facility (as defined in the Confirmation Order) as set forth in the Exit Intermediation Facility Term Sheet filed with the Plan Supplement [Docket No. 569]. As set forth in the Engagement Letter, the Amendment Fee is equal to \$1,000,000, payable promptly upon a material amendment to the Debtors' Intermediation Facility.

EXHIBIT D

**TIME RECORDS BY PROFESSIONAL
(DECEMBER 1, 2024 THROUGH DECEMBER 20, 2024)**

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Vertex Energy

Doug McGovern (Partner)

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For the period December 01, 2024 through December 20, 2024

Doug McGovern (Partner) - Case Hours Summary	
Categories	Hours
General Case Administration	7.5
Debtor Meetings and Discussions and POR and M&A Strategies	0.5
Creditor Meetings and Discussions	2.0
Strategics Meetings and Discussions	6.0
Due Diligence, Business Plan and Related Analyses	0.5
Debt Financing Processes	1.0
Total	17.5

Case Hours Detail				
Date	Day	Hours	Activity	Category
12/02/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
12/02/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/02/24	Monday	0.5	Administrative Tasks	General Case Administration
12/03/24	Tuesday	0.5	Call with Management	General Case Administration
12/03/24	Tuesday	0.5	Administrative Tasks	General Case Administration
12/03/24	Tuesday	1.0	Correspondence with Prospective Financing Parties	Debt Financing Processes
12/04/24	Wednesday	0.5	Advisors Discussion	Creditor Meetings and Discussions
12/04/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/05/24	Thursday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
12/05/24	Thursday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/06/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/06/24	Friday	0.5	Administrative Tasks	General Case Administration
12/07/24	Saturday	0.5	Advisors Discussion	Strategics Meetings and Discussions
12/08/24	Sunday	1.0	Advisors Discussion	Strategics Meetings and Discussions
12/08/24	Sunday	0.5	Administrative Tasks	General Case Administration
12/08/24	Sunday	0.5	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/10/24	Tuesday	0.5	Call with Management	General Case Administration
12/10/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/11/24	Wednesday	0.5	Correspondence with Lenders	Creditor Meetings and Discussions
12/11/24	Wednesday	0.5	Discussion with the UCC	Strategics Meetings and Discussions
12/11/24	Wednesday	0.5	Administrative Tasks	General Case Administration
12/11/24	Wednesday	0.5	Advisors Discussion	Creditor Meetings and Discussions
12/17/24	Tuesday	0.5	Call with Management	General Case Administration
12/17/24	Tuesday	1.0	Administrative Tasks	General Case Administration
12/18/24	Wednesday	0.5	Administrative Tasks	General Case Administration
12/18/24	Wednesday	0.5	Administrative Tasks	General Case Administration
12/20/24	Friday	1.0	Confirmation Hearing	General Case Administration

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Sam Tanzer (Partner)

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For the period December 01, 2024 through December 20, 2024

Sam Tanzer (Partner) - Case Hours Summary	
Categories	Hours
General Case Administration	1.5
Debtor Meetings and Discussions and POR and M&A Strategies	0.0
Creditor Meetings and Discussions	0.0
Strategics Meetings and Discussions	4.5
Due Diligence, Business Plan and Related Analyses	0.0
Debt Financing Processes	0.0
Total	6.0

Case Hours Detail				
Date	Day	Hours	Activity	Category
12/03/24	Tuesday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
12/05/24	Thursday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/06/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/07/24	Saturday	0.5	Advisors Discussion	Strategics Meetings and Discussions
12/08/24	Sunday	1.0	Advisors Discussion	Strategics Meetings and Discussions
12/10/24	Tuesday	0.5	Call with Management	General Case Administration

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Robert Wheeler (Managing Director)

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For the period December 01, 2024 through December 20, 2024

Robert Wheeler (Managing Director) - Case Hours Summary

Categories	Hours
General Case Administration	0.5
Debtor Meetings and Discussions and POR and M&A Strategies	0.5
Creditor Meetings and Discussions	0.5
Strategics Meetings and Discussions	2.0
Due Diligence, Business Plan and Related Analyses	0.0
Debt Financing Processes	0.0
Total	3.5

Case Hours Detail

Date	Day	Hours	Activity	Category
12/01/24	Sunday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/02/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
12/02/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/04/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/11/24	Wednesday	0.5	Discussion with the UCC	Strategics Meetings and Discussions
12/17/24	Tuesday	0.5	Call with Management	General Case Administration

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Lincoln Prentiss (Executive Director)

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For the period December 01, 2024 through December 20, 2024

Lincoln Prentiss (Executive Director) - Case Hours Summary

Categories	Hours
General Case Administration	5.5
Debtor Meetings and Discussions and POR and M&A Strategies	0.5
Creditor Meetings and Discussions	0.5
Strategics Meetings and Discussions	5.5
Due Diligence, Business Plan and Related Analyses	6.5
Debt Financing Processes	0.0
Total	18.5

Case Hours Detail

Date	Day	Hours	Activity	Category
12/02/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
12/03/24	Tuesday	0.5	Call with Management	General Case Administration
12/04/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/05/24	Thursday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
12/05/24	Thursday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/06/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/07/24	Saturday	0.5	Advisors Discussion	Strategics Meetings and Discussions
12/07/24	Saturday	5.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/08/24	Sunday	1.5	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/08/24	Sunday	1.0	Advisors Discussion	Strategics Meetings and Discussions
12/09/24	Monday	1.0	Discussion with Disinterested Director	General Case Administration
12/09/24	Monday	1.0	Administrative Tasks	General Case Administration
12/10/24	Tuesday	0.5	Call with Management	General Case Administration
12/10/24	Tuesday	0.5	Administrative Tasks	General Case Administration
12/10/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/11/24	Wednesday	0.5	Discussion with the UCC	Strategics Meetings and Discussions
12/17/24	Tuesday	0.5	Call with Management	General Case Administration
12/20/24	Friday	1.0	Confirmation Hearing	General Case Administration

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Vertex Energy

Emily Jugle (Director)

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For the period December 01, 2024 through December 20, 2024

Emily Jugle (Director) - Case Hours Summary

Categories	Hours
General Case Administration	2.0
Debtor Meetings and Discussions and POR and M&A Strategies	0.5
Creditor Meetings and Discussions	0.5
Strategics Meetings and Discussions	3.0
Due Diligence, Business Plan and Related Analyses	0.0
Debt Financing Processes	0.0
Total	6.0

Case Hours Detail

Date	Day	Hours	Activity	Category
12/02/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
12/02/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/03/24	Tuesday	0.5	Call with Management	General Case Administration
12/04/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/05/24	Thursday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
12/07/24	Saturday	0.5	Advisors Discussion	Strategics Meetings and Discussions
12/08/24	Sunday	1.0	Advisors Discussion	Strategics Meetings and Discussions
12/10/24	Tuesday	0.5	Call with Management	General Case Administration
12/11/24	Wednesday	0.5	Discussion with the UCC	Strategics Meetings and Discussions
12/17/24	Tuesday	0.5	Call with Management	General Case Administration

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Corey Haas (Associate)

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For the period December 01, 2024 through December 20, 2024

Corey Haas (Associate) - Case Hours Summary	
Categories	Hours
General Case Administration	3.0
Debtor Meetings and Discussions and POR and M&A Strategies	0.5
Creditor Meetings and Discussions	0.5
Strategics Meetings and Discussions	20.0
Due Diligence, Business Plan and Related Analyses	0.0
Debt Financing Processes	0.0
Total	24.0

Case Hours Detail				
Date	Day	Hours	Activity	Category
12/02/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
12/02/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/02/24	Monday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/03/24	Tuesday	0.5	Call with Management	General Case Administration
12/03/24	Tuesday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/04/24	Wednesday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/04/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/05/24	Thursday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
12/05/24	Thursday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/05/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/06/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/07/24	Saturday	0.5	Advisors Discussion	Strategics Meetings and Discussions
12/08/24	Sunday	1.0	Advisors Discussion	Strategics Meetings and Discussions
12/09/24	Monday	3.0	Correspondence with Strategic Parties	Strategics Meetings and Discussions
12/09/24	Monday	1.0	Discussion with Disinterested Director	General Case Administration
12/10/24	Tuesday	0.5	Call with Management	General Case Administration
12/10/24	Tuesday	2.0	Correspondence with Strategic Parties	Strategics Meetings and Discussions
12/11/24	Wednesday	0.5	Discussion with the UCC	Strategics Meetings and Discussions
12/17/24	Tuesday	0.5	Call with Management	General Case Administration

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Vertex Energy

Charlie Hough (Associate)

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For the period December 01, 2024 through December 20, 2024

Charlie Hough (Associate) - Case Hours Summary

Categories	Hours
General Case Administration	20.5
Debtor Meetings and Discussions and POR and M&A Strategies	0.5
Creditor Meetings and Discussions	0.5
Strategics Meetings and Discussions	7.0
Due Diligence, Business Plan and Related Analyses	9.0
Debt Financing Processes	0.0
Total	37.5

Case Hours Detail

Date	Day	Hours	Activity	Category
12/02/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
12/02/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/03/24	Tuesday	0.5	Call with Management	General Case Administration
12/03/24	Tuesday	1.0	Administrative Tasks	General Case Administration
12/03/24	Tuesday	1.0	Call Scheduling	General Case Administration
12/03/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/04/24	Wednesday	0.5	Call Scheduling	General Case Administration
12/04/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/04/24	Wednesday	1.0	Preparation for Call with Lenders	Strategics Meetings and Discussions
12/05/24	Thursday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
12/05/24	Thursday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/06/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/06/24	Friday	2.0	Administrative Tasks	General Case Administration
12/07/24	Saturday	0.5	Advisors Discussion	Strategics Meetings and Discussions
12/07/24	Saturday	5.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/08/24	Sunday	1.5	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/08/24	Sunday	1.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/08/24	Sunday	1.0	Advisors Discussion	Strategics Meetings and Discussions
12/08/24	Sunday	0.5	Administrative Tasks	General Case Administration
12/09/24	Monday	1.0	Discussion with Disinterested Director	General Case Administration
12/09/24	Monday	4.0	Administrative Tasks	General Case Administration
12/09/24	Monday	1.0	Administrative Tasks	General Case Administration
12/10/24	Tuesday	0.5	Call with Management	General Case Administration
12/11/24	Wednesday	0.5	Discussion with the UCC	Strategics Meetings and Discussions
12/11/24	Wednesday	1.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/11/24	Wednesday	0.5	Administrative Tasks	General Case Administration
12/13/24	Friday	0.5	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/13/24	Friday	3.0	Administrative Tasks	General Case Administration
12/14/24	Saturday	1.0	Administrative Tasks	General Case Administration
12/16/24	Monday	2.0	Administrative Tasks	General Case Administration
12/17/24	Tuesday	0.5	Call with Management	General Case Administration
12/20/24	Friday	1.0	Confirmation Hearing	General Case Administration

Illustrative Draft | Subject to Revision

Vertex Energy

Samir Rahman (Analyst)

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For the period December 01, 2024 through December 20, 2024

Samir Rahman (Analyst) - Case Hours Summary	
Categories	Hours
General Case Administration	2.0
Debtor Meetings and Discussions and POR and M&A Strategies	0.5
Creditor Meetings and Discussions	0.5
Strategics Meetings and Discussions	6.0
Due Diligence, Business Plan and Related Analyses	0.0
Debt Financing Processes	0.0
Total	9.0

Case Hours Detail				
Date	Day	Hours	Activity	Category
12/02/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
12/02/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/03/24	Tuesday	0.5	Call with Management	General Case Administration
12/04/24	Wednesday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/04/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/05/24	Thursday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
12/07/24	Saturday	0.5	Advisors Discussion	Strategics Meetings and Discussions
12/08/24	Sunday	1.0	Advisors Discussion	Strategics Meetings and Discussions
12/10/24	Tuesday	0.5	Call with Management	General Case Administration
12/11/24	Wednesday	0.5	Discussion with the UCC	Strategics Meetings and Discussions
12/17/24	Tuesday	0.5	Call with Management	General Case Administration

Illustrative Draft | Subject to Revision

Vertex Energy

Daniel Augustine (Analyst)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period December 01, 2024 through December 20, 2024

Daniel Augustine (Analyst) - Case Hours Summary	
Categories	Hours
General Case Administration	12.5
Debtor Meetings and Discussions and POR and M&A Strategies	0.5
Creditor Meetings and Discussions	0.5
Strategics Meetings and Discussions	5.5
Due Diligence, Business Plan and Related Analyses	7.5
Debt Financing Processes	0.0
Total	26.5

Case Hours Detail				
Date	Day	Hours	Activity	Category
12/02/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
12/02/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/03/24	Tuesday	0.5	Call with Management	General Case Administration
12/03/24	Tuesday	1.0	Administrative Tasks	General Case Administration
12/04/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/05/24	Thursday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
12/05/24	Thursday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/06/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/07/24	Saturday	0.5	Advisors Discussion	Strategics Meetings and Discussions
12/07/24	Saturday	5.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/08/24	Sunday	1.5	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/08/24	Sunday	1.0	Advisors Discussion	Strategics Meetings and Discussions
12/08/24	Sunday	0.5	Administrative Tasks	General Case Administration
12/09/24	Monday	1.0	Discussion with Disinterested Director	General Case Administration
12/09/24	Monday	4.0	Administrative Tasks	General Case Administration
12/09/24	Monday	1.0	Administrative Tasks	General Case Administration
12/10/24	Tuesday	0.5	Call with Management	General Case Administration
12/10/24	Tuesday	0.5	Administrative Tasks	General Case Administration
12/11/24	Wednesday	0.5	Discussion with the UCC	Strategics Meetings and Discussions
12/11/24	Wednesday	1.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/11/24	Wednesday	0.5	Administrative Tasks	General Case Administration
12/14/24	Saturday	1.0	Administrative Tasks	General Case Administration
12/17/24	Tuesday	0.5	Call with Management	General Case Administration
12/20/24	Friday	1.0	Confirmation Hearing	General Case Administration

EXHIBIT E

EXPENSE DETAIL

Perella Weinberg Partners
Vertex - Expense Detail

December 1, 2024 - December 20, 2024

Employee Meals	\$823.61
Employee Travel	1,249.34
Telephone, Internet and Cable	8.00
Legal Fees - Deal Related	8,416.50
Total Expenses	\$10,497.45

Transaction Date	Transaction Source	Worker	Spend Category	Additional Detail	Amount To Bill
12/2/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 19.99
12/2/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.75
12/2/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 78.17
12/3/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 3.99
12/3/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 20.56
12/3/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 7.57
12/3/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 167.88
12/3/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 1.00
12/3/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 1.50
12/3/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 105.19
12/3/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 13.69
12/3/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 15.00
12/3/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 15.96
12/3/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 38.92
12/3/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 43.34
12/3/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 5.00
12/3/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 5.83
12/4/2024	Expense	Corey Haas	Employee Travel	Car Service	\$ 21.02
12/4/2024	Expense	Corey Haas	Employee Travel	Hotel	\$ 425.41
12/4/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 200.00
12/4/2024	Expense	Corey Haas	Telephone, Internet and Cable	Wifi	\$ 8.00
12/4/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 13.00
12/4/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 23.37
12/4/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 3.50
12/4/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
12/4/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 36.93
12/4/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 5.53
12/4/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 5.90
12/4/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 52.91
12/5/2024	Expense	Corey Haas	Employee Travel	Car Mileage	\$ 31.31
12/5/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 12.93
12/7/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
12/8/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 12.99
12/8/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 27.95
12/8/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
12/9/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 24.94
12/9/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
12/9/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 38.94
12/9/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 4.00
12/9/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.75
12/9/2024	Supplier Invoice	Daniel Augustine	Employee Travel	Taxi / Uber	\$ 42.34
12/10/2024	Expense	Corey Haas	Employee Meals	Team Working Lunch	\$ 114.26
12/10/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 17.92
12/10/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 4.00
12/10/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 42.92
12/10/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 5.00
12/13/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 29.05
12/14/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 37.91
12/16/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00

Perella Weinberg Partners
[Vertex - Expense Detail](#)

December 1, 2024 - December 20, 2024

Transaction Date	Transaction Source	Worker	Spend Category	Additional Detail	Amount To Bill
12/17/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 110.83
1/10/2025	Supplier Invoice		Legal Fees - Deal Related	Legal Fees - Deal Related	\$ 8,416.50

Katten

Direct Billing Inquiries to:
Lisa Henry
lisa.henry@katten.com

50 Rockefeller Plaza
New York, NY 10020-1605

January 10, 2025

Justin Kamen, General Counsel
Perella Weinberg Partners LP
767 5th Avenue
New York, NY 10153

Invoice No. 40246787
Client No. 342720
Matter No. 00010

FEIN: 36-2796532

Re: Vertex Energy Inc. (342720.00010)

For legal services rendered through December 20, 2024..... \$8,416.50

CURRENT INVOICE TOTAL: \$8,416.50

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date.

Katten Muchin Rosenman LLP is an Illinois limited liability partnership including professional corporations that has elected to be governed by the Illinois Uniform Partnership Act (1997).
Katten Muchin Rosenman UK LLP is a limited liability partnership of solicitors and Registered Foreign Lawyers registered in England and Wales.

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40246787
Invoice Date: January 10, 2025**PROFESSIONAL SERVICES**

Matter 00010: Vertex Energy Inc.

Date	Attorney or Assistant	Description	Hours
01 Dec 24	Rosella, Michael	Respond to questions from PWP regarding monthly fee statement matters (.30)	0.30
05 Dec 24	Rosella, Michael	Prepare emails to PWP regarding monthly compensation matters (.20)	0.20
09 Dec 24	Rosella, Michael	Respond to PWP questions regarding monthly fee statement (.20)	0.20
10 Dec 24	Rochester, Shaya	Respond to client questions regarding fee application (.20)	0.20
10 Dec 24	Rosella, Michael	Revise first monthly fee statement (.40); respond to questions from PWP regarding same (.30); emails with Debtors' counsel regarding finalizing and filing monthly fee statement (.20)	0.90
13 Dec 24	Rosella, Michael	Respond to questions from PWP regarding various fee matters (.30)	0.30
16 Dec 24	Rochester, Shaya	Briefly review provisions of Plan Supplement relevant to PWP (.30)	0.30
16 Dec 24	Rosella, Michael	Respond to questions from S. Rochester regarding release provisions under the chapter 11 plan (.40)	0.40
17 Dec 24	Siena, Marie A.	Register M. Rosella and S. Rochester to appear at hearing on 12/20/24 (.40)	0.40
17 Dec 24	Rochester, Shaya	Review recently filed pleadings relevant to PWP (.10)	0.10
18 Dec 24	Rochester, Shaya	Review recently filed pleadings related to PWP and confirmation (.20)	0.20
18 Dec 24	Rosella, Michael	Analyze provisions of GUC Trust Agreement with respect to matters affecting PWP (.30); emails with S. Rochester regarding same (.20)	0.50
19 Dec 24	Rochester, Shaya	Review release provision in Plan (.10); call with M. Rosella regarding Supplemental Declaration (.20); review and provide comments on Supplemental Declaration (.10); communications with M. Rosella regarding same (.20)	0.60
19 Dec 24	Rosella, Michael	Review PWP supplemental connections check results (.50); prepare supplemental declaration in connection with same (.60); attend call with S. Rochester regarding same (.20); emails with PWP regarding same (.30)	1.60
20 Dec 24	Siena, Marie A.	Update case calendar with details for upcoming hearing (.10)	0.10
20 Dec 24	Rochester, Shaya	Briefly review revised version of Chapter 11 Plan (.20); communications with PWP regarding draft Supplemental Declaration (.30)	0.50
20 Dec 24	Rosella, Michael	Emails with PWP regarding supplemental declaration matters (.20); review updates from confirmation hearing (.40)	0.60
TOTALS:			7.40

SUMMARY OF PROFESSIONAL SERVICES

Matter 00010: Vertex Energy Inc.

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40246787
Invoice Date: January 10, 2025

	Attorney or Assistant	Hours	Rate	Amount
44845	Rochester, Shaya	1.90	1,560.00	\$2,964.00
45177	Rosella, Michael	5.00	1,035.00	\$5,175.00
41782	Siena, Marie A.	0.50	555.00	\$277.50
	TOTAL:	7.40		\$8,416.50