

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

VERTEX ENERGY, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 24-90507 (CML)

(Jointly Administered)

Objection Deadline: March 12, 2025 at 4:00 p.m. (ET)

**SUMMARY COVER SHEET TO THE FINAL APPLICATION
OF ALIXPARTNERS, LLP, FINANCIAL ADVISOR TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS, FOR ALLOWANCE
OF COMPENSATION FOR PROFESSIONAL SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FROM OCTOBER 10, 2024 THROUGH DECEMBER 31, 2024**

Name of Applicant:	AlixPartners, LLP	
Applicant's Role in Case:	Financial Advisor to the Official Committee of Unsecured Creditors	
Docket No. of Employment Order(s):	December 16, 2024, effective as of October 10, 2024 [Docket No. 536]	
Interim Application () No. _____ Final Application (X)	Final Fee Application	
	Beginning Date	End Date
Time period covered by this Application for which interim compensation has not previously been awarded:	10/10/2024	12/31/2024
Were the services provided necessary to the administration of or beneficial at the time rendered toward the completion of the case? Yes		

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/vertex>. The location of Debtor Vertex Energy, Inc.'s corporate headquarters and the Debtors' service address in these chapter 11 cases is 1331 Gemini Street, Suite 250, Houston, Texas 77058.



Were the services performed in a reasonable amount of time commensurate with the complexity, importance and nature of the issues addressed? Yes	
Is the requested compensation reasonable based on the customary compensation charged by comparably skilled practitioners in other non-bankruptcy cases? Yes	
Do expense reimbursements represent actual and necessary expenses incurred? n/a	
Compensation Breakdown for Time Period Covered by this Application	
Total professional fees requested in this Application:	\$1,660,517.00
Total professional hours covered by this Application:	1,918.1
Average hourly rate for professionals:	\$865.71
Total paraprofessional fees requested in this Application:	\$0
Total paraprofessional hours covered by this Application:	0
Average hourly rate for paraprofessionals:	N/A
Total fees requested in this Application:	\$1,660,517.00
Total expense reimbursements requested in this Application:	\$0
Total fees requested in <u>this</u> Application:	\$1,660,517.00
Total fees and expenses awarded in all <u>prior</u> Applications:	\$0
<p>Plan Status: On December 20, 2024, after a hearing before the United States Bankruptcy Court for the Southern District of Texas (the "<u>Court</u>"), the Court entered the <i>Order Confirming the Second Amended Joint Chapter 11 Plan of Vertex Energy, Inc. and Its Debtor Affiliates</i> [Docket No. 578], approving, among other things, the <i>Second Amended Joint Chapter 11 Plan of Vertex Energy, Inc. and its Debtor Affiliates</i> [Docket No. 564] (as may be amended, modified, or supplemented from time to time, the "<u>Plan</u>"). The effective date of the Plan occurred on January 21, 2025.</p>	

Primary Benefits:

During the Final Period, AlixPartners has advised and assisted the Committee with: (i) participation in discussions with the Debtors' advisors regarding workstreams and various case developments; (ii) participation in weekly discussions with the Committee and the Committee's advisors; (iii) due diligence of the Debtors' first and second day motions and associated recommendations; (iv) due diligence on the Debtors' financial affairs from public and non-public sources, including filed schedules and statements; (v) analysis of the Debtors' DIP financing and projected liquidity; (vi) review of the Debtors' weekly liquidity reports and revised budgets; (vii) review of the Debtors' business plan, including analysis to determine the likelihood the Company would be able to achieve its projections and whether, in light of our analysis, the proposed post emergence capital structure is feasible; (viii) analysis of the Company's labor costs relative to comparable companies; (ix) analysis of the Debtors' potential claims pool; (x) intercompany waterfall analysis; (xi) benchmarking of fees requested by the Company's financial advisor and investment bankers; (xii) investigation of potential causes of action against various parties; (xiii) formulation of potential Plan terms and settlement structures; (xiv) oversight of the Debtors' sale process and efforts to find a buyer, utilizing our industry expertise and network to identify the buyer universe for the Company's various businesses, including several potential buyers not already part of the sale process; (xv) coordination with the Committee's legal advisor Willkie Farr & Gallagher LLP to develop case strategy; and (xvi) coordination, response and information flow to various Committee members to ensure all constituents received the information they requested on a timely basis.

ALIXPARTNERS, LLP**SUMMARY OF MONTHLY FEE STATEMENTS
DURING THE FINAL PERIOD**

Date Filed; Docket No.	Period	Requested		Paid		Amount Outstanding
		Fees	Expenses	Fees	Expenses	
12/19/2024 Docket #556	10/10/2024 - 10/31/2024	\$ 868,653.00	-	\$ 694,922.40	\$ -	\$ 173,730.60
12/19/2024 Docket #557	11/01/2024 - 11/30/2024	406,799.00	-	325,439.20	-	81,359.80
01/15/2024 Docket #638	12/01/2024 - 12/31/2024	385,065.00		308,052.00		77,013.00
Total		\$ 1,660,517.00		\$ 1,328,413.60		\$ 332,103.40

ALIXPARTNERS, LLP**SUMMARY OF HOURS AND FEES BY PROFESSIONAL
DURING THE FINAL PERIOD**

Professional	Title	Rate	Hours	Fees
David MacGreevey	Partner & Managing Director	\$1,435	111.3	\$ 159,715.50
Marc J Brown	Partner & Managing Director	\$1,320	1.1	1,452.00
Matt McCauley	Partner & Managing Director	\$1,320	56.8	74,976.00
Richard Collura	Partner & Managing Director	\$1,320	36.5	48,180.00
Eric Nelsen	Partner & Managing Director	\$1,225	26.0	31,850.00
Peter Oppitzhauser	Partner & Managing Director	\$1,225	4.2	5,145.00
Thomas Shyr	Partner	\$1,200	1.2	1,440.00
Elizabeth S Kardos	Partner	\$900	5.5	4,950.00
Scott Martinez	Director	\$1,125	88.9	100,012.50
Matthew D Gates	Director	\$1,025	181.7	186,242.50
Christopher Cuomo	Senior Vice President	\$880	161.4	142,032.00
Thomas G Prince	Senior Vice President	\$880	243.7	214,456.00
Alex Dreyshner	Senior Vice President	\$825	3.5	2,887.50
Kaitlyn Sundt McClarren	Senior Vice President	\$650	11.3	7,345.00
Brooke Filler	Senior Vice President	\$575	4.7	2,702.50
Laurie Capen Verry	Senior Vice President	\$575	0.7	402.50
Jennifer Braverman	Senior Vice President	\$535	32.1	17,173.50
Cliff Sanden	Vice President	\$810	0.9	729.00
Robert Matthew Cowen	Vice President	\$750	358.3	268,725.00
Chase Hood	Vice President	\$750	161.5	121,125.00
Daniel J Lopresti	Vice President	\$750	9.2	6,900.00
Michael Cavoli	Vice President	\$640	143.9	92,096.00
Reid Lockwood	Vice President	\$640	78.8	50,432.00
Lisa Marie Bonito	Vice President	\$550	30.2	16,610.00
Dante Landolfi	Consultant	\$625	164.7	102,937.50
Total Hours and Fees for Professionals			1,918.1	\$ 1,660,517.00

Average Billing Rate \$ 865.71

ALIXPARTNERS, LLP**SUMMARY OF HOURS AND FEES BY MATTER CATEGORY
DURING THE FINAL PERIOD**

Matter Code	Matter Category	Hours	Fees
1.1	Planning, Coordination and Case Management	57.2	\$ 54,889.00
1.2	Meetings & Communication with UCC and Creditors	84.9	102,344.50
1.3	Preparation of Committee Presentations	246.8	206,805.50
1.4	Meetings & Communication with Debtors	66.9	65,073.00
1.5	Mediation and Settlement Communications	5.6	6,285.00
1.6	DIP Financing and Cash Collateral	140.0	129,293.50
1.7	Liquidity and Cash Management	319.5	260,255.00
1.8	Sale of Business and Assets	189.5	184,370.50
1.9	Business and Strategic Plan	262.5	193,214.00
1.10	Employee Compensation and Advisor Retention Matters	40.0	36,355.00
1.11	Financial and Other Diligence	158.5	124,788.50
1.12	Other Motions and Related Objections	34.7	31,648.50
1.13	Litigation Support & Investigations	24.2	31,709.00
1.14	Claims Analysis	103.3	87,165.50
1.16	Liquidation Analysis	6.4	6,307.50
1.17	RSA, Disclosure Statement & Plan of Reorganization	58.7	57,257.50
1.19	Retention Applications & Relationship Disclosures	58.5	39,023.00
1.20	Fee Applications & Fee Statements	38.5	26,490.50
1.22	Intercompany & Waterfall Analysis	22.4	17,242.00
Total Hours and Fees by Matter Category		1,918.1	\$ 1,660,517.00

Average Billing Rate \$ 865.71

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

VERTEX ENERGY, INC., *et al.*,¹

Reorganized Debtors.

Chapter 11

Case No. 24-90507 (CML)

(Jointly Administered)

**FINAL APPLICATION OF ALIXPARTNERS, LLP, FINANCIAL ADVISOR
TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS,
FOR ALLOWANCE OF COMPENSATION FOR PROFESSIONAL SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FROM OCTOBER 10, 2024 THROUGH DECEMBER 31, 2024**

IF YOU OBJECT TO THE RELIEF REQUESTED, YOU MUST RESPOND IN WRITING. UNLESS OTHERWISE DIRECTED BY THE COURT, YOU MUST FILE YOUR RESPONSE ELECTRONICALLY AT [HTTPS://ECF.TXSB.USCOURTS.GOV/](https://ecf.txsb.uscourts.gov/) WITHIN TWENTY-ONE DAYS FROM THE DATE THIS APPLICATION WAS FILED. IF YOU DO NOT HAVE ELECTRONIC FILING PRIVILEGES, YOU MUST FILE A WRITTEN RESPONSE THAT IS ACTUALLY RECEIVED BY THE CLERK WITHIN TWENTY-ONE DAYS FROM THE DATE THIS APPLICATION WAS FILED. OTHERWISE, THE COURT MAY TREAT THE PLEADING AS UNOPPOSED AND GRANT THE RELIEF REQUESTED.

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/vertex>. The location of Debtor Vertex Energy, Inc.'s corporate headquarters and the Debtors' service address in these chapter 11 cases is 1331 Gemini Street, Suite 250, Houston, Texas 77058.

AlixPartners, LLP (“AlixPartners”), as financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) to the above-captioned debtors (the “Debtors”), hereby submits its final application (the “Application”) for allowance of compensation for professional services rendered and reimbursement of out-of-pocket expenses incurred for the period from October 10, 2024 through December 31, 2024 (the “Final Period”)

Jurisdiction and Venue

1. The United States Bankruptcy Court for the Southern District of Texas, in the Houston Division (the “Court”) has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b).

2. Venue is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409.

Basis for Relief

3. The bases for relief requested herein are Sections 327, 330 and 331 of Title 11 of the United States Bankruptcy Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Bankruptcy Local Rules for the Southern District of Texas (the “Local Rules”), the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330*, adopted June 11, 2013 (the “U.S. Trustee Guidelines”) and the *Interim Compensation Order* [Docket No. 463] (the “Interim Compensation Order”).

Background

4. On September 24, 2024 (the “Petition Date”), the Debtors each filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code, thereby commencing the above-captioned Chapter 11 Cases (the “Chapter 11 Cases”) in this Court.

5. No trustee or examiner has been appointed in these Chapter 11 Cases.

6. On October 8, 2024, the Office of the United States Trustee for the District of Texas, Houston Division (the “U.S. Trustee”) appointed the Official Committee of Unsecured Creditors (the “Committee”) [Docket No. 151].

7. On October 9, 2024, the Committee selected Willkie Farr & Gallagher LLP (“Willkie”) to serve as its counsel.

8. On October 10, 2024, the Committee selected AlixPartners to serve as its financial advisor.

9. On December 20, 2024, the Debtors filed their *Second Amended Joint Chapter 11 Plan of Vertex Energy, Inc. and its Debtor Affiliates* [Docket No. 564] (as may be amended, modified, or supplemented from time to time, the “Plan”).

10. On December 20, 2024, the Court entered the *Order Confirming the Second Amended Joint Chapter 11 Plan of Vertex Energy, Inc. and Its Debtor Affiliates* [Docket No. 578] (the “Confirmation Order”), pursuant to which the Court approved and confirmed the Plan.

11. On January 21, 2025, the Debtors filed the *Notice of (I) Entry of an Order Confirming the Second Amended Joint Chapter 11 Plan of Vertex Energy, Inc. and its Debtor Affiliates and (II) Occurrence of the Effective Date* [Docket No. 646] (the “Effective Date Notice”). The Plan went effective on January 21, 2025 (the “Effective Date”).

12. Pursuant to the Plan, Confirmation Order, and Effective Date Notice, all professionals requesting compensation for services rendered and reimbursement of expenses in the Chapter 11 Cases prior to the Effective Date must file and serve a final fee application by forty-five days after the Effective Date.

AlixPartners' Retention

13. On November 11, 2024, the Committee filed their *Order Authorizing the Retention and Employment of AlixPartners, LLP as Financial Advisor to the Official Committee of Unsecured Creditors Effective as of October 10, 2024* [Docket No. 400] (the “Retention Application”).

14. On December 14, 2024, the Court entered the *Order Authorizing the Retention and Employment of AlixPartners, LLP as Financial Advisor to the Official Committee of Unsecured Creditors Effective October 10, 2024* [Docket No. 536] (the “Retention Order”).

15. The Retention Order approved the terms of AlixPartners’ hourly fee and expense structure set forth in the engagement letter dated October 10, 2024 (the “Engagement Letter”) and authorized AlixPartners to be compensated and reimbursed pursuant to section 330 of the Bankruptcy Code in accordance with the terms of the Engagement Letter, subject to the procedures set forth in the Bankruptcy Code, Bankruptcy Rules, Local Rules, U.S. Trustee Guidelines and the Interim Compensation Order, and any other applicable orders of this Court.

16. Pursuant to the Engagement Letter, David MacGreevey is the Partner & Managing Director responsible for this engagement, assisted by a staff of consultants at various levels with a wide range of relevant skills and abilities.

Monthly Fee Statements During the Final Period

17. AlixPartners filed and served three (3) monthly fee statements (the “Monthly Fee Statements”) during the Final Period pursuant to the Interim Compensation Order. The Monthly Fee Statements contain detailed descriptions of the services rendered in the amount of \$1,660,517.00², are

² This amount includes the 20% holdback of fees reflected in the Monthly Fee Statements, including \$173,730.60 for the First Monthly Fee Statement, \$81,359.80 for the Second Monthly Fee Statement, and \$77,013.00 for the Third Monthly Fee Statement, for a total holdback of \$332,103.40 (the “Holdback”).

noted below and are attached hereto as **Exhibits A-C**:

Date Filed; Docket No.	Period	Requested		Paid		Amount Outstanding
		Fees	Expenses	Fees	Expenses	
12/19/2024 Docket #556	10/10/2024 - 10/31/2024	\$ 868,653.00	-	\$ 694,922.40	\$ -	\$ 173,730.60
12/19/2024 Docket #557	11/01/2024 - 11/30/2024	406,799.00	-	325,439.20	-	81,359.80
01/15/2024 Docket #638	12/01/2024 - 12/31/2024	385,065.00		308,052.00		77,013.00
Total		\$ 1,660,517.00		\$ 1,328,413.60		\$ 332,103.40

18. Detailed descriptions of the services rendered by each professional, organized by matter category and by date, and the hours of services provided (in tenths of an hour) during the Final Period were included in the Monthly Fee Statements, which have been filed and served.

19. AlixPartners is seeking a final allowance of compensation for professional services rendered in the amount of \$1,660,517.00.

20. AlixPartners received payments from the Debtors in the amount of \$1,328,413.60 for services rendered incurred during the Final Period and the amount of \$332,103.40 remains outstanding as of the filing of this Application.

Summary of Professional Services Rendered During the Final Period

21. During the Final Period, AlixPartners has advised and assisted the Committee with:

(i) participation in discussions with the Debtors' advisors regarding workstreams and various case developments; (ii) participation in weekly discussions with the Committee and the Committee's advisors; (iii) due diligence of the Debtors' first and second day motions and associated recommendations; (iv) due diligence on the Debtors' financial affairs from public and non-public sources, including filed schedules and statements; (v) analysis of the Debtors' DIP financing and projected liquidity; (vi) review of the Debtors' weekly liquidity reports and revised budgets; (vii) review of the Debtors' business plan, including analysis to determine the likelihood the Company

would be able to achieve its projections and whether, in light of our analysis, the proposed post emergence capital structure is feasible; (viii) analysis of the Company's labor costs relative to comparable companies; (ix) analysis of the Debtors' potential claims pool; (x) intercompany waterfall analysis; (xi) benchmarking of fees requested by the Company's financial advisor and investment bankers; (xii) investigation of potential causes of action against various parties; (xiii) formulation of potential Plan terms and settlement structures; (xiv) oversight of the Debtors' sale process and efforts to find a buyer, utilizing our industry expertise and network to identify the buyer universe for the Company's various businesses, including several potential buyers not already part of the sale process; (xv) coordination with the Committee's legal advisor Willkie Farr & Gallagher LLP to develop case strategy; and (xvi) coordination, response and information flow to various Committee members to ensure all constituents received the information they requested on a timely basis.

Summary of Services by Category During the Final Period

22. AlixPartners classified services performed into separate categories. The descriptions below summarize the services provided by AlixPartners to the Committee during the Final Period.

Matter Code 1.1: Planning, Coordination and Case Management

57.2 hours - \$54,889.00

- Organized and managed resources to effectively plan and coordinate the Chapter 11 process
- Held working sessions to keep the engagement team informed of the latest case developments, remain aligned on the many workstreams, verify that resources were properly allocated to meet deadlines, and ensure all matters and issues are being addressed in an efficient and timely manner

Matter Code 1.2: Meetings & Communication with UCC and Creditors

84.9 hours - \$102,344.50

- Updated the Committee regarding the status of the Chapter 11 Cases and presented analyses for various case workstreams
- Attended discussions and communicated with other professionals representing the Committee

Matter Code 1.3: Preparation of Committee Presentations

246.8 hours - \$206,805.50

- Prepared, revised and circulated presentations to the Committee containing case updates and various case workstream analyses

Matter Code 1.4: Meetings & Communication with Debtors

66.9 hours - \$65,073.00

- Attended meetings, communicated and coordinated with the Debtors' professionals

Matter Code 1.5: Mediation and Settlement Communications

5.6 hours - \$6,285.00

- Negotiated potential settlement proposals and Plan terms regarding treatment of unsecured creditors

Matter Code 1.6: DIP Financing and Cash Collateral

140.0 hours - \$129,293.50

- Analyzed and reviewed the DIP Credit Agreement and other related documents
- Reviewed the Debtors' DIP Budget and proposed various mechanisms to extend the runway of the Chapter 11 Cases

Matter Code 1.7: Liquidity and Cash Management

319.5 hours - \$260,255.00

- Analyzed cash flow budgets published during these Chapter 11 Cases
- Reviewed weekly cash, sales and liquidity reports

Matter Code 1.8: Sale of Business and Assets

189.5 hours - \$184,370.50

- Oversaw the Debtors' sale processes for their refinery and used motor oil businesses
- Reviewed proposals for the sales of the above-referenced assets
- Analyzed and reviewed the bidding procedures motion and other related documents
- Provided the Committee with updates on the sales

Matter Code 1.9: Business and Strategic Plan Analysis

262.5 hours - \$193,214.00

- Analyzed and performed due diligence regarding the Debtors' business plan and its reasonableness with respect to a successful emergence from the Chapter 11 Cases

Matter Code 1.10: Employee Compensation and Advisor Retention Matters

40.0 hours - \$36,355.00

- Reviewed and analyzed engagement letters and professional fee forecasts
- Reviewed other professional retention pleadings
- Completed robust analysis of investment banking fees in comparable transactions

Matter Code 1.11: Financial and Other Diligence

158.5 hours - \$124,788.50

- Researched and documented relevant information regarding the Debtors' and other relevant parties' financial affairs from public and non-public sources, including, but not limited to, SEC filings, monthly operating reports, schedules of assets and liabilities and statements of financial affairs, and data provided by the Debtors' advisors

Matter Code 1.12: Other Motions and Related Objections

34.7 hours - \$31,648.50

- Reviewed the Court docket and case calendars
- Analyzed and reviewed pleadings filed on the Court docket

Matter Code 1.13: Litigation Support & Investigations

24.2 hours - \$31,709.00

- Conducted detailed investigations into the Debtors' and insiders' actions prior to filing for bankruptcy
- Reviewed the Debtors' advisors' reports on these actions, prepared related expert reports, and summarized findings for the Committee

Matter Code 1.14: Claims Analysis

103.3 hours - \$87,165.50

- Reviewed and analyzed scheduled and filed claims

Matter Code 1.16: Liquidation Analysis

6.4 hours - \$6,307.50

- Reviewed the Debtors' liquidation analysis

Matter Code 1.17: RSA, Disclosure Statement & Plan of Reorganization

58.7 hours - \$57,257.50

- Negotiated, analyzed, reviewed and provided commentary on the Debtors' proposed chapter 11 plan, disclosure statement, plan supplement, and other related documents

Matter Code 1.19: Retention Applications & Relationship Disclosures

58.5 hours - \$39,023.00

- Drafted AlixPartners' retention application, proposed orders and declarations
- Analyzed relationship disclosures required by the Bankruptcy Code
- Communicated with various parties regarding AlixPartners' retention
- Responded to inquiries related to AlixPartners' retention

Matter Code 1.20: Fee Applications & Fee Statements

38.5 hours - \$26,490.50

- Managed the fee application process

- Prepared and reviewed the Monthly Fee Statements, including all required supporting documentation in accordance with requirements of the U.S. Trustee and/or the Court

Matter Code 1.22: Intercompany & Waterfall Analysis

22.4 hours - \$17,242.00

- Prepared an intercompany waterfall encompassing key assets and claims by legal entity

23. AlixPartners has not entered into any agreement, express or implied, with any other party for the purpose of fixing or sharing fees or other compensation to be paid for professional services rendered in these Chapter 11 Cases. No promises have been received by AlixPartners or any member thereof as to compensation in connection with these Chapter 11 Cases other than in accordance with the provisions of the Bankruptcy Code.

AlixPartners' Requested Compensation and Reimbursement of Expenses Should be Allowed

24. Section 330 of the Bankruptcy Code provides that a court may award a professional employed under Section 327 of the Bankruptcy Code "reasonable compensation for actual necessary services rendered . . . and reimbursement for actual, necessary expenses." 11 U.S.C. § 330(a)(1).

Section 330 also sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded to an examiner, trustee under chapter 11, or professional person, the court shall consider the nature, extent, and the value of such services, taking into account all relevant factors, including-

- (A) the time spent on such services;
- (B) the rates charged for such services;
- (C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue or task addressed; and
- (E) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and

- (F) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than under this title.

11 U.S.C. § 330(a)(3).

25. AlixPartners believes that the fees requested are reasonable, actual and for necessary services rendered on behalf of the Committee during the Final Period.

Notice

26. Notice of the Application has been or will be provided to those parties entitled to receive notice hereof in accordance with any applicable order of this Court.

[Remainder of page intentionally left blank.]

Conclusion

WHEREFORE, AlixPartners, as financial advisor to the Committee, respectfully requests that the Court enter an order providing: (i) a final allowance of \$1,660,517.00 (including the Holdback in the amount of \$332,103.40) for professional services during the Final Period; (ii) that the Debtors are authorized and directed to pay AlixPartners the remaining outstanding balance of \$332,103.40; and (iv) such other and further relief as this Court deems proper.

Dated: February 19, 2025

ALIXPARTNERS, LLP
909 Third Avenue, 28th Floor
New York, New York 10022

/s/ David MacGreevey

By: David MacGreevey
Partner & Managing Director

Certificate of Service

I certify that on February 19, 2025, I caused a copy of the foregoing document to be served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

By: /s/ Jennifer J. Hardy
Jennifer J. Hardy

EXHIBITS

Attached hereto are the following exhibits for *the Final Application of AlixPartners, LLP, Financial Advisor to the Official Committee of Unsecured Creditors, for Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred for the Period from October 10, 2024 through December 31, 2024*

Exhibit A – *First Monthly Statement of AlixPartners, LLP, Financial Advisor to the Official Committee of Unsecured Creditors, for Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred for the Period from October 10, 2024 through October 31, 2024* [Docket No. 556]

Exhibit B – *Second Monthly Statement of AlixPartners, LLP, Financial Advisor to the Official Committee of Unsecured Creditors, for Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred for the Period from November 1, 2024 through November 30, 2024* [Docket No. 557]

Exhibit C - *Third Monthly Statement of AlixPartners, LLP, Financial Advisor to the Official Committee of Unsecured Creditors, for Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred for the Period from December 1, 2024 through December 31, 2024* [Docket No. 638]

Exhibit A

**First Monthly Fee Statement
October 10, 2024 through October 31, 2024**

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

VERTEX ENERGY, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 24-90507 (CML)

(Jointly Administered)

Objection Deadline: January 3, 2025 at 4:00 p.m. (ET)

**FIRST MONTHLY FEE STATEMENT OF ALIXPARTNERS, LLP,
FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR PROFESSIONAL
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FROM OCTOBER 10, 2024 THROUGH OCTOBER 31, 2024**

Name of Applicant:	AlixPartners, LLP	
Applicant's Role in Case:	Financial Advisor to the Official Committee of Unsecured Creditors	
Date of Employment Order:	December 16, 2024, effective as of October 10, 2024 [Docket No. 536]	
Time period covered by this Fee Statement:	Beginning Date	End Date
	October 10, 2024	October 31, 2024
Summary of Total Fees and Expenses Requested		
Total fees requested in this Fee Statement:	\$694,922.40 (80% of \$868,653.00)	
Total expenses requested in this Fee Statement:	\$0.00	
Total fees and expenses requested in this Fee Statement:	\$694,922.40	
Average hourly rate for professionals:	\$874.69	

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/vertex>. The location of Debtor Vertex Energy, Inc.'s corporate headquarters and the Debtors' service address in these chapter 11 cases is 1331 Gemini Street, Suite 250, Houston, Texas 77058.



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In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* (“Interim Compensation Order”) [Docket No. 463], each party receiving notice of the monthly fee statement will have until 4:00 p.m. (Prevailing Central Time), fourteen (14) days after service of the monthly fee statement to object to the requested fees and expenses. Upon the expiration of such 14-day period, the Debtors are authorized to pay the Professional an amount of 80% of the fees and 100% of the expenses requested in the applicable monthly fee statement.

ALIXPARTNERS, LLP

**SUMMARY OF HOURS AND FEES BY PROFESSIONAL
OCTOBER 10, 2024 THROUGH OCTOBER 31, 2024**

Professional	Title	Rate	Hours	Fees
David MacGreevey	Partner & Managing Director	\$1,435	68.7	98,584.50
Matt McCauley	Partner & Managing Director	\$1,320	27.5	36,300.00
Richard Collura	Partner & Managing Director	\$1,320	17.2	22,704.00
Eric Nelsen	Partner & Managing Director	\$1,225	8.7	10,657.50
Peter Oppitzhauser	Partner & Managing Director	\$1,225	0.4	490.00
Scott Martinez	Director	\$1,125	53.6	60,300.00
Matthew D Gates	Director	\$1,025	85.1	87,227.50
Christopher Cuomo	Senior Vice President	\$880	123.3	108,504.00
Thomas G Prince	Senior Vice President	\$880	128.1	112,728.00
Kaitlyn Sundt McClarren	Senior Vice President	\$650	4.8	3,120.00
Brooke Filler	Senior Vice President	\$575	4.7	2,702.50
Jennifer Braverman	Senior Vice President	\$535	24.7	13,214.50
Robert Matthew Cowen	Vice President	\$750	132.9	99,675.00
Chase Hood	Vice President	\$750	112.9	84,675.00
Daniel J Lopresti	Vice President	\$750	9.2	6,900.00
Michael Cavoli	Vice President	\$640	94.2	60,288.00
Lisa Marie Bonito	Vice President	\$550	1.4	770.00
Dante Landolfi	Consultant	\$625	95.7	59,812.50
Total Hours and Fees for Professionals			993.1	\$ 868,653.00
Less 20% Holdback				(173,730.60)
Total Fees for Professionals Less Holdback				\$ 694,922.40

Average Billing Rate \$ 874.69

ALIXPARTNERS, LLP

SUMMARY OF HOURS AND FEES BY MATTER CATEGORY
OCTOBER 10, 2024 THROUGH OCTOBER 31, 2024

Matter Code	Matter Category	Hours	Fees
1.1	Planning, Coordination and Case Management	34.4	\$ 31,897.50
1.2	Meetings & Communication with UCC and Creditors	41.8	51,323.00
1.3	Preparation of Committee Presentations	68.0	61,611.50
1.4	Meetings & Communication with Debtors	26.3	26,442.50
1.6	DIP Financing and Cash Collateral	139.1	128,501.50
1.7	Liquidity and Cash Management	113.3	93,796.00
1.8	Sale of Business and Assets	156.8	146,248.00
1.9	Business and Strategic Plan	116.3	83,456.00
1.10	Employee Compensation and Advisor Retention Matters	22.5	20,162.50
1.11	Financial and Other Diligence	121.1	94,400.00
1.12	Other Motions and Related Objections	31.5	28,112.50
1.13	Litigation Support & Investigations	13.0	17,081.50
1.14	Claims Analysis	32.2	27,284.00
1.17	RSA, Disclosure Statement & Plan of Reorganization	14.4	15,497.00
1.19	Retention Applications & Relationship Disclosures	37.5	23,772.50
1.20	Fee Applications & Fee Statements	1.2	850.00
1.22	Intercompany & Waterfall Analysis	23.7	18,217.00
Total Hours and Fees by Matter Category		993.1	\$ 868,653.00

Average Billing Rate \$ 874.69

AlixPartners, LLP (“AlixPartners”), as financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) to the above-captioned debtors (the “Debtors”), hereby submits this first monthly fee statement (the “Fee Statement”) seeking compensation for professional services rendered and reimbursement of out-of-pocket expenses incurred for the period from October 10, 2024 through October 31, 2024 (the “Compensation Period”).

Detailed descriptions of the services performed by each professional, organized by matter category and by date, and the hours of services provided (in tenths of an hour) during the Compensation Period are attached hereto as **Exhibit A**.

WHEREFORE, AlixPartners, as financial advisor to the Committee, respectfully requests: (i) an interim allowance of compensation for professional services in the amount of \$868,653.00 for the Compensation Period; (ii) that, upon the expiration of the objection deadline, the Debtors are authorized and directed to pay AlixPartners fees in the amount of \$694,922.40 (80% of \$868,653.00); and (iii) such other and further relief as this Court deems proper.

Dated: December 19, 2024

ALIXPARTNERS, LLP
909 Third Avenue, 28th Floor
New York, New York 10022

/s/ David MacGreevey

By: David MacGreevey
Partner & Managing Director

Certificate of Service

I certify that on December 19, 2024, I caused a copy of the foregoing document to be served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

/s/ Jennifer J. Hardy

Jennifer J. Hardy

Exhibit A

Detailed Description of AlixPartners' Fees and Hours by Matter Category



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Planning, Coordination and Case Management
Code: 20010042PA0002.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/10/2024	DM	Draft Vertex matter codes	0.5
10/10/2024	MDG	Email to Willkie re: working group list	0.4
10/11/2024	CH	Call with D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, M. Cowen, and C. Hood (all AlixPartners) re: near term workstreams and delegation of responsibilities	0.3
10/11/2024	CC	Call with D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, M. Cowen, and C. Hood (all AlixPartners) re: near term workstreams and delegation of responsibilities	0.3
10/11/2024	DM	Call with D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, M. Cowen, and C. Hood (all AlixPartners) re: near term workstreams and delegation of responsibilities	0.3
10/11/2024	DM	Call with D. MacGreevey, M. Gates and S. Martinez (all AlixPartners) re: near term workstreams and delegation of responsibilities.	0.2
10/11/2024	DM	Discussion with S. Martinez and D. MacGreevey (AlixPartners) re: Vertex work plan and staffing	0.3
10/11/2024	DM	Draft Vertex work plan	1.0
10/11/2024	DM	Review proposed Vertex matter code descriptions	0.6
10/11/2024	MDG	Call with D. MacGreevey, M. Gates and S. Martinez (all AlixPartners) re: near term workstreams and delegation of responsibilities.	0.5
10/11/2024	MDG	Call with D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, M. Cowen, and C. Hood (all AlixPartners) re: near term workstreams and delegation of responsibilities	0.3
10/11/2024	MDG	Call with M. Gates, M. Cowen (AlixPartners) re: diligence list and workplan summary preparation	0.2
10/11/2024	MDG	Call with M. Gates, T. Prince (AlixPartners) re: case background, initial workstreams and analyses, priority tasks, and next steps	0.2
10/11/2024	MDG	Review material related to preparation of workplan	1.0
10/11/2024	RMC	Call with D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, M. Cowen, and C. Hood (all AlixPartners) re: near term workstreams and delegation of responsibilities	0.3
10/11/2024	RMC	Call with M. Gates, M. Cowen (AlixPartners) re: diligence list and workplan summary preparation	0.2
10/11/2024	RMC	Create initial workplan for DIP, intermediation facility and liquidity monitoring	0.6
10/11/2024	RMC	Create initial workplan for first day and other motions	1.5
10/11/2024	RMC	Create initial workplan template	1.8
10/11/2024	SM	Analyze the draft AlixPartners work plan.	0.3
10/11/2024	SM	Call with D. MacGreevey, M. Gates and S. Martinez (all AlixPartners) re: near term workstreams and delegation of responsibilities.	0.5
10/11/2024	SM	Discussion with S. Martinez and D. MacGreevey (AlixPartners) re: Vertex work plan and staffing	0.3
10/11/2024	SM	Call with D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, M. Cowen, and C. Hood (all AlixPartners) re: near term workstreams and delegation of responsibilities	0.3
10/11/2024	TGP	Call with M. Gates, T. Prince (AlixPartners) re: case background, initial workstreams and analyses, priority tasks, and next steps	0.2



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Planning, Coordination and Case Management
 Code: 20010042PA0002.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/13/2024	DM	Internal emails with S. Martinez, M. Gates and C. Cuomo re: Vertex diligence and priority workstreams	0.4
10/13/2024	RMC	Create initial workplan for business plan analysis	0.7
10/13/2024	RMC	Create initial workplan for investigations	0.5
10/13/2024	RMC	Create initial workplan for plan process	1.0
10/11/2024	LMB	Email to/from D. MacGreevey (AlixPartners) re: matter codes for case	0.2
10/14/2024	MDG	Provide comments on workplan document	1.0
10/15/2024	MDG	Review and comment on draft workplan	0.5
10/15/2024	RMC	Revise initial workplan	3.0
10/16/2024	RMC	Revise initial workplan	1.4
10/17/2024	RMC	Call with M. Cowen, T. Prince (AlixPartners) re: case status	0.6
10/17/2024	TGP	Call with M. Cowen, T. Prince (AlixPartners) re: case status	0.6
10/18/2024	CH	Call with M. Cowen, C. Cuomo, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: case status and fee application procedure guidelines	0.5
10/18/2024	CC	Call with M. Cowen, C. Cuomo, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: case status and fee application procedure guidelines	0.5
10/18/2024	CC	Call with M. Cowen, C. Cuomo, T. Prince (AlixPartners) re: case status	0.3
10/18/2024	DXL	Develop plan for potential analyses to conduct	1.9
10/18/2024	DXL	Participate in daily-touch base call with M. Cavoli and D. Landolfi (all AlixPartners) re: virtual data room review, additional data requests, and hypothesis review	0.3
10/18/2024	DM	Call with M. Cowen, C. Cuomo, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: case status and fee application procedure guidelines	0.5
10/18/2024	MM	Call with M. Cowen, C. Cuomo, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: case status and fee application procedure guidelines	0.5
10/18/2024	RMC	Call with M. Cowen, C. Cuomo, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: case status and fee application procedure guidelines	0.5
10/18/2024	RMC	Call with M. Cowen, C. Cuomo, T. Prince (AlixPartners) re: case status	0.3
10/18/2024	TGP	Call with M. Cowen, C. Cuomo, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: case status and fee application procedure guidelines	0.5
10/18/2024	TGP	Call with M. Cowen, C. Cuomo, T. Prince (AlixPartners) re: case status	0.3
10/23/2024	CH	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: AlixPartners ongoing workstreams and next steps	0.3
10/23/2024	CC	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: AlixPartners ongoing workstreams and next steps	0.3
10/23/2024	DM	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: AlixPartners ongoing workstreams and next steps	0.3
10/23/2024	MDG	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: AlixPartners ongoing workstreams and next steps	0.3

AlixPartners

Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Planning, Coordination and Case Management
Code: 20010042PA0002.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/23/2024	RMC	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: AlixPartners ongoing workstreams and next steps	0.3
10/23/2024	SM	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: AlixPartners ongoing workstreams and next steps.	0.3
10/23/2024	TGP	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: AlixPartners ongoing workstreams and next steps	0.3
10/25/2024	LMB	Email to/from D. MacGreevey (AlixPartners) re: matter codes for case	0.2
10/29/2024	CH	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: re: Vertex work plan and strategy	0.5
10/29/2024	CC	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: re: Vertex work plan and strategy	0.5
10/29/2024	DM	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: re: Vertex work plan and strategy	0.5
10/29/2024	MM	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: re: Vertex work plan and strategy	0.5
10/29/2024	MDG	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: re: Vertex work plan and strategy	0.5
10/29/2024	RMC	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: re: Vertex work plan and strategy	0.5
10/29/2024	SM	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: re: Vertex work plan and strategy	0.5
10/29/2024	TGP	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: re: Vertex work plan and strategy	0.5
Total Professional Hours			34.4



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Planning, Coordination and Case Management
 Code: 20010042PA0002.1.1

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	4.6	\$ 6,601.00
Matt McCauley	\$1,320	1.0	1,320.00
Scott Martinez	\$1,125	2.2	2,475.00
Matthew D Gates	\$1,025	4.9	5,022.50
Christopher Cuomo	\$880	1.9	1,672.00
Thomas G Prince	\$880	2.4	2,112.00
Robert Matthew Cowen	\$750	13.2	9,900.00
Chase Hood	\$750	1.6	1,200.00
Lisa Marie Bonito	\$550	0.4	220.00
Dante Landolfi	\$625	2.2	1,375.00
Total Professional Hours and Fees		34.4	\$ 31,897.50



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Meetings & Communication with UCC and Creditors
Code: 20010042PA0002.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/11/2024	CH	Call with D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, M. Cowen, and C. Hood (all AlixPartners), B. Miller and others (Willkie) re: near-term workstream planning	0.4
10/11/2024	CC	Call with D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, M. Cowen, and C. Hood (all AlixPartners), B. Miller and others (Willkie) re: near-term workstream planning	0.4
10/11/2024	DM	Call with D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, M. Cowen, and C. Hood (all AlixPartners), B. Miller and others (Willkie) re: near-term workstream planning	0.4
10/11/2024	DM	Correspondence with Committee members and Willkie re: one-on-one calls with individual members and counsel	0.6
10/11/2024	DM	Prepare for kick off call with Willkie re: near term Vertex work plan	0.5
10/11/2024	DM	Prepare memorandum to Willkie re: proposed Vertex FA work plan	0.7
10/11/2024	MDG	Call with D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, M. Cowen, and C. Hood (all AlixPartners), B. Miller and others (Willkie) re: near-term workstream planning	0.4
10/11/2024	RMC	Call with D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, M. Cowen, and C. Hood (all AlixPartners), B. Miller and others (Willkie) re: near-term workstream planning	0.4
10/11/2024	SM	Call with D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, M. Cowen, and C. Hood (all AlixPartners), B. Miller and others (Willkie) re: near-term workstream planning.	0.4
10/13/2024	DM	Communication with B. Miller and B. Lennon (Willkie) and C. Koster (W&C) re: Exxon's interest in Vertex	0.3
10/13/2024	DM	Communication with B. Miller and B. Lennon (Willkie) and UCC members re: priority Vertex diligence	0.4
10/14/2024	DM	Attend introductory meeting with Vertex UCC member and counsel	0.3
10/14/2024	DM	Prepare for introduction call with Vertex UCC member and counsel	0.2
10/14/2024	DM	Prepare memorandum to B. Miller and B. Lennon (Willkie) re: potential Vertex supplier interest and issues with current supply	0.3
10/14/2024	DM	Prepare memorandum to Willkie team re: critical Vertex UCC FA related items and status	0.8
10/15/2024	DM	Attend introductory meeting with Vertex UCC member and counsel	0.2
10/15/2024	DM	Call with B. Miller (Willkie) re: Vertex work plan and strategy	0.1
10/15/2024	DM	Prep for discussion with Vertex UCC member and counsel	0.3
10/15/2024	DM	Prepare memorandum to J. Burbage (Willkie) re: preliminary DIP issues	0.3
10/16/2024	CC	Call with B. Lennon, J. Burbage, J. Hardy, and others (Willkie), D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, T. Prince (AlixPartners) re: case updates, priority workstreams, upcoming deadlines and hearing, upcoming Committee call, and next steps	0.5
10/16/2024	DM	Attend introductory Vertex call with B. Miller (Willkie), Idemitsu and counsel	0.6
10/16/2024	DM	Attend introductory Vertex call with Hargrove and counsel	0.4



Vertex Energy, Inc.
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Re: Meetings & Communication with UCC and Creditors
Code: 20010042PA0002.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/16/2024	DM	Call with B. Lennon, J. Burbage, J. Hardy, and others (Willkie), D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, T. Prince (AlixPartners) re: case updates, priority workstreams, upcoming deadlines and hearing, upcoming Committee call, and next steps	0.5
10/16/2024	DM	Participate in call with D. MacGreevey and M. Gates (AlixPartners), B. Miller and others (Willkie), and creditors re: historical convertible debt transactions.	0.5
10/16/2024	DM	Prepare for introductory call with US Bank, KDW, Willkie and unsecured bond holders	0.2
10/16/2024	DM	Prepare for introductory Vertex call with Hargrove and counsel	0.2
10/16/2024	DM	Prepare for introductory Vertex call with Idemitsu and counsel	0.2
10/16/2024	MDG	Call with B. Lennon, J. Burbage, J. Hardy, and others (Willkie), D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, T. Prince (AlixPartners) re: case updates, priority workstreams, upcoming deadlines and hearing, upcoming Committee call, and next steps	0.5
10/16/2024	MDG	Participate in call with D. MacGreevey and M. Gates (AlixPartners), B. Miller and others (Willkie), and creditors re: historical convertible debt transactions.	0.5
10/16/2024	SM	Call with B. Lennon, J. Burbage, J. Hardy, and others (Willkie), D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, T. Prince (AlixPartners) re: case updates, priority workstreams, upcoming deadlines and hearing, upcoming Committee call, and next steps.	0.5
10/16/2024	SM	Review drafts of the materials for the Committee update call.	0.5
10/16/2024	SM	Review the email from Z. Charlton (Willkie) to members of the Committee.	0.1
10/16/2024	TGP	Call with B. Lennon, J. Burbage, J. Hardy, and others (Willkie), D. MacGreevey, M. Gates, S. Martinez, C. Cuomo, T. Prince (AlixPartners) re: case updates, priority workstreams, upcoming deadlines and hearing, upcoming Committee call, and next steps	0.5
10/17/2024	CH	Call with D. MacGreevey, R. Collura, S. Martinez, M. Gates, C. Cuomo, T. Prince, C. Hood (all AlixPartners), Vertex Committee members and individual counsel, B. Miller, B. Lennon and J. Hardy (Willkie) re: DIP facility, sale process, first day motions, and other case status updates	0.5
10/17/2024	CC	Call with D. MacGreevey, R. Collura, S. Martinez, M. Gates, C. Cuomo, T. Prince, C. Hood (all AlixPartners), Vertex Committee members and individual counsel, B. Miller, B. Lennon and J. Hardy (Willkie) re: DIP facility, sale process, first day motions, and other case status updates	0.5
10/17/2024	DM	Call with D. MacGreevey, R. Collura, S. Martinez, M. Gates, C. Cuomo, T. Prince, C. Hood (all AlixPartners), Vertex Committee members and individual counsel, B. Miller, B. Lennon and J. Hardy (Willkie) re: DIP facility, sale process, first day motions, and other case status updates	0.5
10/17/2024	MDG	Call with D. MacGreevey, R. Collura, S. Martinez, M. Gates, C. Cuomo, T. Prince, C. Hood (all AlixPartners), Vertex Committee members and individual counsel, B. Miller, B. Lennon and J. Hardy (Willkie) re: DIP facility, sale process, first day motions, and other case status updates	0.5



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Meetings & Communication with UCC and Creditors
Code: 20010042PA0002.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/17/2024	SM	Call with D. MacGreevey, R. Collura, S. Martinez, M. Gates, C. Cuomo, T. Prince, C. Hood (all AlixPartners), Vertex Committee members and individual counsel, B. Miller, B. Lennon and J. Hardy (Willkie) re: DIP facility, sale process, first day motions, and other case status updates	0.5
10/17/2024	TGP	Call with D. MacGreevey, R. Collura, S. Martinez, M. Gates, C. Cuomo, T. Prince, C. Hood (all AlixPartners), Vertex Committee members and individual counsel, B. Miller, B. Lennon and J. Hardy (Willkie) re: DIP facility, sale process, first day motions, and other case status updates	0.5
10/18/2024	SM	Review email correspondence from J. Burbage (Willkie) to members of the Committee.	0.1
10/21/2024	DM	Call with M. Gates, D. MacGreevey, S. Martinez (AlixPartners), J. Burbage, B. Lennon, B. Miller (Willkie) re: proposed term sheet.	0.5
10/21/2024	MDG	Call with M. Gates, D. MacGreevey, S. Martinez (AlixPartners), J. Burbage, B. Lennon, B. Miller (Willkie) re: proposed term sheet.	0.5
10/21/2024	SM	Call with J. Burbage (Willkie) re: the proposed modifications to the term sheet.	0.1
10/21/2024	SM	Call with M. Gates, D. MacGreevey, S. Martinez (AlixPartners), J. Burbage, B. Lennon, B. Miller (Willkie) re: proposed term sheet.	0.5
10/21/2024	SM	Review email correspondence from J. Burbage (Willkie) to members of the Committee.	0.1
10/22/2024	DM	Call with M. Gates, R. Collura, D. MacGreevey, S. Martinez (AlixPartners), J. Burbage and others (Willkie) re: Matheson claims analysis	0.2
10/22/2024	DM	Call with M. Gates, R. Collura, D. MacGreevey, S. Martinez (AlixPartners), Matheson and Greenberg Traurig, J. Burbage, B. Lennon and B. Miller (Willkie) re: Matheson claim	0.8
10/22/2024	DM	Participate in call with D. MacGreevey, M. Gates and S. Martinez (all AlixPartners), B. Miller, J. Burbage and others (Willkie) and Committee members re: case issues including settlement discussions.	0.8
10/22/2024	MDG	Call with M. Gates, R. Collura, D. MacGreevey, S. Martinez (AlixPartners), Matheson and Greenberg Traurig, J. Burbage, B. Lennon and B. Miller (Willkie) re: Matheson claim	0.8
10/22/2024	MDG	Call with M. Gates, R. Collura, D. MacGreevey, S. Martinez (AlixPartners), J. Burbage and others (Willkie) re: Matheson claims analysis	0.2
10/22/2024	MDG	Participate in call with D. MacGreevey, M. Gates and S. Martinez (all AlixPartners), B. Miller, J. Burbage and others (Willkie) and Committee members re: case issues including settlement discussions.	0.8
10/22/2024	RC	Call with M. Gates, R. Collura, D. MacGreevey, S. Martinez (AlixPartners), Matheson and Greenberg Traurig, J. Burbage, B. Lennon and B. Miller (Willkie) re: Matheson claim	0.8
10/22/2024	RC	Call with M. Gates, R. Collura, D. MacGreevey, S. Martinez (AlixPartners), J. Burbage and others (Willkie) re: Matheson claims analysis	0.2
10/22/2024	SM	Call with M. Gates, R. Collura, D. MacGreevey, S. Martinez (AlixPartners), Matheson and Greenberg Traurig, J. Burbage, B. Lennon and B. Miller (Willkie) re: Matheson claim	0.8



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Meetings & Communication with UCC and Creditors
 Code: 20010042PA0002.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/22/2024	SM	Call with M. Gates, R. Collura, D. MacGreevey, S. Martinez (AlixPartners), J. Burbage and others (Willkie) re: Matheson claims analysis	0.2
10/22/2024	SM	Participate in call with D. MacGreevey, M. Gates and S. Martinez (all AlixPartners), B. Miller, J. Burbage and others (Willkie) and Committee members re: case issues including settlement discussions.	0.8
10/22/2024	SM	Review email correspondence from E. Dover (Willkie) to members of the Committee.	0.1
10/23/2024	DM	Attend discussion with USW and counsel, B. Miller, B. Lennon and J. Burbage (Willkie) re: Vertex case issues	0.5
10/23/2024	DM	Call with B. Lennon, J. Burbage, J. Hardy, and others (Willkie), D. MacGreevey, M. Gates, S. Martinez (AlixPartners) re: case updates, DIP, upcoming Committee call, and next steps.	0.5
10/23/2024	DM	Discussion with counsel to Vertex UCC member re: DIP strategy	0.2
10/23/2024	MDG	Call with B. Lennon, J. Burbage, J. Hardy, and others (Willkie), D. MacGreevey, M. Gates, S. Martinez (AlixPartners) re: case updates, DIP, upcoming Committee call, and next steps.	0.5
10/23/2024	SM	Call with B. Lennon, J. Burbage, J. Hardy, and others (Willkie), D. MacGreevey, M. Gates, S. Martinez (AlixPartners) re: case updates, DIP, upcoming Committee call, and next steps.	0.5
10/23/2024	SM	Review the proposed agenda for the Vertex UCC update call.	0.1
10/23/2024	SM	Review the proposed Matheson plan settlement proposal.	0.2
10/23/2024	TGP	Email communications with Willkie re: fee estimates	0.2
10/24/2024	DM	Attend discussion with P. Jansen (Riveron), D. MacGreevey, M. Gates and S. Martinez (AlixPartners) re: Matheson case issues	0.4
10/24/2024	DM	Attend meeting with R. Collura, D. MacGreevey and M. Gates (AlixPartners), B. Miller and J. Burbage (Willkie) and Committee members and their individual counsel re: case status, next steps and claims process.	1.1
10/24/2024	MDG	Attend discussion with P. Jansen (Riveron), D. MacGreevey, M. Gates and S. Martinez (AlixPartners) re: Matheson case issues	0.4
10/24/2024	MDG	Partial attendance at meeting with R. Collura, D. MacGreevey and M. Gates (AlixPartners), B. Miller and J. Burbage (Willkie) and Committee members and their individual counsel re: case status, next steps and claims process.	0.9
10/24/2024	RC	Attend meeting with R. Collura, D. MacGreevey and M. Gates (AlixPartners), B. Miller and J. Burbage (Willkie) and Committee members and their individual counsel re: case status, next steps and claims process.	1.1
10/24/2024	RC	Call with J. Burbage (Willkie Farr) re: Matheson claim.	0.3
10/24/2024	RC	Attend meeting with R. Collura, D. MacGreevey and M. Gates (AlixPartners), B. Miller and J. Burbage (Willkie) and Committee members and their individual counsel re: case status, next steps and claims process.	1.1
10/24/2024	SM	Attend discussion with P. Jansen (Riveron), D. MacGreevey, M. Gates and S. Martinez (AlixPartners) re: Matheson case issues	0.4
10/25/2024	SM	Review email correspondence from E. Dover (Willkie) re: summary of court hearing.	0.1
10/29/2024	MDG	Call with P. Jensen (Riveron) re: Matheson claim	0.2



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/29/2024	SM	Review email correspondence from Z. Charlton (Willkie) re: second day hearing update.	0.1
10/30/2024	DM	Call with D. MacGreevey, S. Martinez, M. Gates (all AlixPartners), B. Miller, B. Lennon, J. Burbage and J. Hardy (Willkie), re: Vertex UCC professionals work plan and strategy	0.9
10/30/2024	MDG	Call with D. MacGreevey, S. Martinez, M. Gates (all AlixPartners), B. Miller, B. Lennon, J. Burbage and J. Hardy (Willkie), re: Vertex UCC professionals work plan and strategy	0.9
10/30/2024	SM	Call with D. MacGreevey, S. Martinez, M. Gates (all AlixPartners), B. Miller, B. Lennon, J. Burbage and J. Hardy (Willkie), re: Vertex UCC professionals work plan and strategy	0.9
10/30/2024	SM	Review and commented on draft materials to be provided to the Committee re: the Indication of Interests received.	0.2
10/30/2024	SM	Review email from Z. Charlton (Willkie) to members of the Committee in advance of the weekly Committee call.	0.1
10/31/2024	DM	Call with D. MacGreevey, R. Collura, M. McCauley, E. Nelsen and S. Martinez (all AlixPartners), J. Burbage and others (Willkie) and Committee Members re: weekly UCC status update call.	1.0
10/31/2024	DM	Prepare oral presentation re: sale process, liquidity and operations updates for meeting with Vertex UCC	0.6
10/31/2024	EN	Call with D. MacGreevey, R. Collura, M. McCauley, E. Nelsen and S. Martinez (all AlixPartners), J. Burbage and others (Willkie) and Committee Members re: weekly UCC status update call.	1.0
10/31/2024	MM	Call with D. MacGreevey, R. Collura, M. McCauley, E. Nelsen and S. Martinez (all AlixPartners), J. Burbage and others (Willkie) and Committee Members re: weekly UCC status update call.	1.0
10/31/2024	RC	Call with D. MacGreevey, R. Collura, M. McCauley, E. Nelsen and S. Martinez (all AlixPartners), J. Burbage and others (Willkie) and Committee Members re: weekly UCC status update call.	1.0
10/31/2024	SM	Call with D. MacGreevey, R. Collura, M. McCauley, E. Nelsen and S. Martinez (all AlixPartners), J. Burbage and others (Willkie) and Committee Members re: weekly UCC status update call.	1.0
Total Professional Hours			41.8



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Re: Meetings & Communication with UCC and Creditors
 Code: 20010042PA0002.1.2

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	16.0	\$ 22,960.00
Matt McCauley	\$1,320	1.0	1,320.00
Richard Collura	\$1,320	4.5	5,940.00
Eric Nelsen	\$1,225	1.0	1,225.00
Scott Martinez	\$1,125	8.3	9,337.50
Matthew D Gates	\$1,025	7.1	7,277.50
Christopher Cuomo	\$880	1.4	1,232.00
Thomas G Prince	\$880	1.2	1,056.00
Robert Matthew Cowen	\$750	0.4	300.00
Chase Hood	\$750	0.9	675.00
Total Professional Hours and Fees		41.8	\$ 51,323.00



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Preparation of Committee Presentations
 Code: 20010042PA0002.1.3

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/11/2024	CH	Prepare shell outline for first day motion presentation	1.3
10/11/2024	CH	Summarize taxes and fees motion, relief requested and recommendations for Committee	1.9
10/11/2024	CH	Summarize utilities motion, relief requested and recommendations for Committee	0.9
10/13/2024	CH	Summarize cash management motion, relief requested and recommendations for Committee	1.4
10/13/2024	CH	Summarize critical vendor and prepetition payments motion, relief requested and recommendations for Committee	0.8
10/13/2024	CH	Summarize insurance motion, relief requested and recommendations for Committee	0.7
10/13/2024	CH	Summarize trading procedures motion, relief requested and recommendations for Committee	0.6
10/13/2024	CH	Summarize wages and benefits motion, relief requested and recommendations for Committee	1.1
10/13/2024	TGP	Create draft slides summarizing analysis of the Debtors' DIP facility	0.9
10/13/2024	TGP	Create draft slides summarizing analysis of the Debtors' initial budget	0.9
10/13/2024	TGP	Create draft slides summarizing analysis of the Debtors' variance report for the period ended 10/4/2024	0.6
10/14/2024	CH	Summarize hedging arrangements motion, relief requested and recommendations for Committee	0.4
10/14/2024	CH	Summarize intermediation agreement motion, relief requested and recommendations for Committee	1.2
10/14/2024	CH	Summarize Matheson contract rejection motion, relief requested and recommendations for Committee	0.7
10/14/2024	MDG	Review committee presentation on first day motions	1.8
10/14/2024	TGP	Update slides summarizing DIP financing analysis based on additional analyses	1.6
10/14/2024	TGP	Update slides summarizing DIP financing analysis based on internal comments	1.2
10/15/2024	CH	Draft additional updates to first day motion presentation	1.2
10/15/2024	CH	Draft updates to first day motion presentation to incorporate comments from M. Gates (AlixPartners)	2.6
10/15/2024	CC	Begin draft of committee presentation on bid process	1.6
10/15/2024	MDG	Review and edit presentation to the Committee on first day motions	0.5
10/15/2024	MDG	Review presentation on first day motions prepared for Committee	2.0
10/15/2024	TGP	Update draft slides summarizing analysis of the Debtors' budget	0.7
10/15/2024	TGP	Update draft slides summarizing analysis of the Debtors' proposed DIP financing	0.4
10/16/2024	CC	Prepare summary slide of overview of sale process in advance of committee meeting	2.3
10/16/2024	DM	Prepare memorandum to internal Vertex team re: outline of draft UCC presentation	0.5
10/16/2024	MDG	Review presentation material prepared for Committee	1.0
10/16/2024	TGP	Update slides for Committee call re: analyses of the DIP financing, budget, and bidding procedures based on internal comments	0.4
10/17/2024	DM	Prepare oral presentation for Vertex UCC meeting	0.7
10/17/2024	DM	Revise draft slides for presentation to Vertex UCC	1.2
10/18/2024	DXL	Update slides re: targeted levers and required data	1.3



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Re: Preparation of Committee Presentations
 Code: 20010042PA0002.1.3

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/21/2024	TGP	Review draft slides summarizing analysis of the Debtors' revised budget	0.9
10/21/2024	TGP	Review draft slides summarizing analysis of the Debtors' variance report for the period ended 10/11/24	0.7
10/22/2024	DM	Prepare oral presentation for meeting with Vertex committee and professionals	0.4
10/23/2024	CC	Create slides on cure amounts	1.6
10/23/2024	DXL	Revise cure amount slides	2.5
10/23/2024	DM	Review and comments on draft presentation to Vertex UCC re: operations, liquidity and sale updates	0.7
10/23/2024	DM	Review draft slides re: analysis of potential Vertex cure costs	0.5
10/23/2024	SM	Review the draft presentation materials for the Committee update call.	0.5
10/23/2024	TGP	Update draft slides summarizing the Debtors' revised budget based on internal comments	0.4
10/24/2024	DM	Prepare oral presentation for meeting with Vertex UCC	0.4
10/24/2024	MDG	Prepare talking points for presentation of budget material to Committee	0.6
10/28/2024	MDG	Review and comment on presentation to Committee re: budget variance	1.0
10/28/2024	TGP	Review slides summarizing analysis of the Debtors' budget variance	0.6
10/28/2024	TGP	Review slides summarizing analysis of the Debtors' liquidity	0.4
10/28/2024	TGP	Update slides summarizing the Debtors' budget variance	0.4
10/29/2024	CC	Begin presentation to provide overview of indications of interest	0.9
10/29/2024	TGP	Review updated draft slides summarizing analysis of the Debtors' liquidity position and recent performance	0.6
10/30/2024	CC	Create presentation to summarize indications of interest for whole company and partial company bids	2.7
10/30/2024	CC	Make final edits to bid presentation after receiving feedback from D. MacGreevey and M. Gates of AlixPartners	0.9
10/30/2024	DM	Revise draft liquidity and operations slides for Vertex UCC update deck	0.8
10/30/2024	DM	Provide comments to draft sale process slides for Vertex UCC update deck	0.7
10/30/2024	MDG	Review presentation to committee on liquidity and budget sensitivities	1.4
10/30/2024	TGP	Provide comments to draft slides summarizing analysis of pricing effects on liquidity	0.4
10/30/2024	TGP	Review draft slides summarizing analysis of pricing effects on liquidity	0.8
10/30/2024	TGP	Update slides summarizing the Debtors' budget variance based on responses from the Debtors	0.6
10/31/2024	CH	Prepare demonstratives and related commentary re: Committee member claims for SOFA/SOAL presentation materials	0.8
10/31/2024	CH	Prepare demonstratives and related commentary re: Debtors' assets for SOFA/SOAL presentation materials	1.4
10/31/2024	CH	Prepare demonstratives and related commentary re: Debtors' unsecured claims for SOFA/SOAL presentation materials	2.2
10/31/2024	CH	Prepare demonstratives and related commentary re: net intercompany balances for SOFA/SOAL presentation materials	0.7
10/31/2024	CH	Prepare demonstratives and related commentary re: payments made to creditors in the ninety days prepetition for SOFA/SOAL presentation materials	1.4
10/31/2024	CC	Prepare final edits to Committee presentation by coordinating with AlixPartners colleagues	1.1



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Preparation of Committee Presentations
Code: 20010042PA0002.1.3

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/31/2024	DM	Provide comments on revised slides for presentation to Vertex UCC re: sale process and Indication of Interest, liquidity and operations updates	1.1
10/31/2024	MDG	Review presentation to committee on liquidity and budget sensitivity, and prepare for oral presentation	2.0
10/31/2024	RMC	Revise slides for latest variance analysis	0.5
10/31/2024	SM	Review the revised draft presentation materials for the Committee update meeting.	0.3
10/31/2024	TGP	Review updated slides summarizing the Debtors' liquidity position	0.7
Total Professional Hours			68.0



Vertex Energy, Inc.
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 Houston, TX 77058

Re: Preparation of Committee Presentations
 Code: 20010042PA0002.1.3

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	7.0	\$ 10,045.00
Scott Martinez	\$1,125	0.8	900.00
Matthew D Gates	\$1,025	10.3	10,557.50
Christopher Cuomo	\$880	11.1	9,768.00
Thomas G Prince	\$880	13.2	11,616.00
Robert Matthew Cowen	\$750	0.5	375.00
Chase Hood	\$750	21.3	15,975.00
Dante Landolfi	\$625	3.8	2,375.00
Total Professional Hours and Fees		68.0	\$ 61,611.50

AlixPartners

Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Meetings & Communication with Debtors
Code: 20010042PA0002.1.4

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/11/2024	CH	Call with D. MacGreevey, M. McCauley, M. Gates, S. Martinez, T. Prince, C. Cuomo, M. Cowen, C. Hood (all AlixPartners), D. McGovern and others (PWP), and S. Bullock and others (A&M) re: sale process, DIP and liquidity, critical vendor program and other case status updates	0.9
10/11/2024	CC	Call with D. MacGreevey, M. McCauley, M. Gates, S. Martinez, T. Prince, C. Cuomo, M. Cowen, C. Hood (all AlixPartners), D. McGovern and others (PWP), and S. Bullock and others (A&M) re: sale process, DIP and liquidity, critical vendor program and other case status updates	0.9
10/11/2024	DM	Call with D. MacGreevey, M. McCauley, M. Gates, S. Martinez, T. Prince, C. Cuomo, M. Cowen, C. Hood (all AlixPartners), D. McGovern and others (PWP), and S. Bullock and others (A&M) re: sale process, DIP and liquidity, critical vendor program and other case status updates	0.9
10/11/2024	DM	Correspondence with Vertex Debtor financial advisor and counsel re: due diligence and kick-off conference calls	0.4
10/11/2024	DM	Prepare agenda for kick off call with Vertex Debtor professionals	0.5
10/11/2024	MM	Call with D. MacGreevey, M. McCauley, M. Gates, S. Martinez, T. Prince, C. Cuomo, M. Cowen, C. Hood (all AlixPartners), D. McGovern and others (PWP), and S. Bullock and others (A&M) re: sale process, DIP and liquidity, critical vendor program and other case status updates	0.9
10/11/2024	MDG	Call with D. MacGreevey, M. McCauley, M. Gates, S. Martinez, T. Prince, C. Cuomo, M. Cowen, C. Hood (all AlixPartners), D. McGovern and others (PWP), and S. Bullock and others (A&M) re: sale process, DIP and liquidity, critical vendor program and other case status updates	0.9
10/11/2024	RMC	Call with D. MacGreevey, M. McCauley, M. Gates, S. Martinez, T. Prince, C. Cuomo, M. Cowen, C. Hood (all AlixPartners), D. McGovern and others (PWP), and S. Bullock and others (A&M) re: sale process, DIP and liquidity, critical vendor program and other case status updates	0.9
10/11/2024	SM	Call with D. MacGreevey, M. McCauley, M. Gates, S. Martinez, T. Prince, C. Cuomo, M. Cowen, C. Hood (all AlixPartners), D. McGovern and others (PWP), and S. Bullock and others (A&M) re: sale process, DIP and liquidity, critical vendor program and other case status updates.	0.9
10/11/2024	TGP	Call with D. MacGreevey, M. McCauley, M. Gates, S. Martinez, T. Prince, C. Cuomo, M. Cowen, C. Hood (all AlixPartners), D. McGovern and others (PWP), and S. Bullock and others (A&M) re: sale process, DIP and liquidity, critical vendor program and other case status updates	0.9
10/16/2024	CH	Call with M. Gates, T. Prince, M. Cowen, C. Hood (all AlixPartners), and J. Walsh and others (A&M) re: reviewing initial AlixPartners questions on DIP budget and variance report files	1.1
10/16/2024	CC	Participate in a call with D. MacGreevey, M. McCauley, S. Martinez, M. Cavoli, and C. Cuomo (all AlixPartners), R. Bentley and others (all Kirkland), D. McGovern and others (all PWP), S. Bullock and others (all A&M), and B. Lennon (Willkie) re: discussion of strategic outreach process and buyer universe	0.6



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/16/2024	DM	Participate in a call with D. MacGreevey, M. McCauley, S. Martinez, M. Cavoli, and C. Cuomo (all AlixPartners), R. Bentley and others (all Kirkland), D. McGovern and others (all PWP), S. Bullock and others (all A&M), and B. Lennon (Willkie) re: discussion of strategic outreach process and buyer universe	0.6
10/16/2024	MM	Participate in a call with D. MacGreevey, M. McCauley, S. Martinez, M. Cavoli, and C. Cuomo (all AlixPartners), R. Bentley and others (all Kirkland), D. McGovern and others (all PWP), S. Bullock and others (all A&M), and B. Lennon (Willkie) re: discussion of strategic outreach process and buyer universe	0.6
10/16/2024	MDG	Call with M. Gates, T. Prince, M. Cowen, C. Hood (all AlixPartners), and J. Walsh and others (A&M) re: reviewing initial AlixPartners questions on DIP budget and variance report files	1.1
10/16/2024	MC	Participate in a call with D. MacGreevey, M. McCauley, S. Martinez, M. Cavoli, and C. Cuomo (all AlixPartners), R. Bentley and others (all Kirkland), D. McGovern and others (all PWP), S. Bullock and others (all A&M), and B. Lennon (Willkie) re: discussion of strategic outreach process and buyer universe	0.6
10/16/2024	RMC	Call with M. Gates, T. Prince, M. Cowen, C. Hood (all AlixPartners), and J. Walsh and others (A&M) re: reviewing initial AlixPartners questions on DIP budget and variance report files	1.1
10/16/2024	SM	Participate in a call with D. MacGreevey, M. McCauley, S. Martinez, M. Cavoli, and C. Cuomo (all AlixPartners), R. Bentley and others (all Kirkland), D. McGovern and others (all PWP), S. Bullock and others (all A&M), and B. Lennon (Willkie) re: discussion of strategic outreach process and buyer universe.	0.6
10/16/2024	TGP	Call with M. Gates, T. Prince, M. Cowen, C. Hood (all AlixPartners), and J. Walsh and others (A&M) re: reviewing initial AlixPartners questions on DIP budget and variance report files	1.1
10/18/2024	CH	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners), D. McGovern and others (PWP), S. Bullock and others (A&M) re: bidder outreach update	0.2
10/18/2024	CC	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners), D. McGovern and others (PWP), S. Bullock and others (A&M) re: bidder outreach update	0.2
10/18/2024	DM	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners), D. McGovern and others (PWP), S. Bullock and others (A&M) re: bidder outreach update	0.2
10/18/2024	MDG	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners), D. McGovern and others (PWP), S. Bullock and others (A&M) re: bidder outreach update	0.2
10/18/2024	RMC	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners), D. McGovern and others (PWP), S. Bullock and others (A&M) re: bidder outreach update	0.2
10/18/2024	SM	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners), D. McGovern and others (PWP), S. Bullock and others (A&M) re: bidder outreach update.	0.2

AlixPartners

Vertex Energy, Inc.
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Re: Meetings & Communication with Debtors
Code: 20010042PA0002.1.4

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/18/2024	TGP	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners), D. McGovern and others (PWP), S. Bullock and others (A&M) re: bidder outreach update	0.2
10/22/2024	CH	Call with M. Cowen, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners), E. Bell and others (A&M) re: revised forecast and budget to actual variance update	0.9
10/22/2024	MDG	Call with M. Cowen, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners), E. Bell and others (A&M) re: revised forecast and budget to actual variance update	0.9
10/22/2024	MDG	Call with M. Cowen, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners), E. Bell and others (A&M) re: revised forecast and budget to actual variance update	0.9
10/22/2024	RMC	Call with M. Cowen, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners), E. Bell and others (A&M) re: revised forecast and budget to actual variance update	0.9
10/22/2024	SM	Call with M. Cowen, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners), E. Bell and others (A&M) re: revised forecast and budget to actual variance update.	0.9
10/22/2024	TGP	Call with M. Cowen, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners), E. Bell and others (A&M) re: revised forecast and budget to actual variance update	0.9
10/22/2024	TGP	Prepare for call with A&M re: the Debtors' revised budget and variance report	0.5
10/22/2024	TGP	Summarize call with A&M re: the Debtors' revised budget and variance report	0.4
10/23/2024	DM	Call with M. Gates, D. MacGreevey, S. Martinez (AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E), E. Bell (A&M), D. McGovern (PWP) re: case issues.	0.3
10/23/2024	MDG	Call with M. Gates, D. MacGreevey, S. Martinez (AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E), E. Bell (A&M), D. McGovern (PWP) re: case issues.	0.3
10/23/2024	SM	Call with M. Gates, D. MacGreevey, S. Martinez (AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E), E. Bell (A&M), D. McGovern (PWP) re: case issues.	0.3
10/24/2024	DM	Partial attendance on call with M. Gates, D. MacGreevey, S. Martinez (AlixPartners) and E. Bell, N. Bonds and others (A&M) re: general unsecured claims pool.	0.3
10/24/2024	MDG	Call with M. Gates, D. MacGreevey, S. Martinez (AlixPartners) and E. Bell, N. Bonds and others (A&M) re: general unsecured claims pool.	0.5
10/24/2024	SM	Call with M. Gates, D. MacGreevey, S. Martinez (AlixPartners) and E. Bell, N. Bonds and others (A&M) re: general unsecured claims pool.	0.5
10/30/2024	DM	Call with D. MacGreevey, S. Martinez, M. Gates (all AlixPartners), R. Bentley and others (K&E), D. McGovern and others (PWP), J. Burbage and others (Willkie) and E. Bell and others (A&M) re: updates on the sales process, settlement proposal and other topics.	0.3



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Meetings & Communication with Debtors
 Code: 20010042PA0002.1.4

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/30/2024	MDG	Call with D. MacGreevey, S. Martinez, M. Gates (all AlixPartners), R. Bentley and others (K&E), D. McGovern and others (PWP), J. Burbage and others (Willkie) and E. Bell and others (A&M) re: updates on the sales process, settlement proposal and other topics.	0.3
10/30/2024	SM	Call with D. MacGreevey, S. Martinez, M. Gates (all AlixPartners), R. Bentley and others (K&E), D. McGovern and others (PWP), J. Burbage and others (Willkie) and E. Bell and others (A&M) re: updates on the sales process, settlement proposal and other topics.	0.3
Total Professional Hours			<u>26.3</u>



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Meetings & Communication with Debtors
 Code: 20010042PA0002.1.4

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	3.5	5,022.50
Matt McCauley	\$1,320	1.5	1,980.00
Scott Martinez	\$1,125	3.7	4,162.50
Matthew D Gates	\$1,025	5.1	5,227.50
Christopher Cuomo	\$880	1.7	1,496.00
Thomas G Prince	\$880	4.0	3,520.00
Robert Matthew Cowen	\$750	3.1	2,325.00
Chase Hood	\$750	3.1	2,325.00
Michael Cavoli	\$640	0.6	384.00
Total Professional Hours and Fees		26.3	\$ 26,442.50



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: DIP Financing and Cash Collateral
Code: 20010042PA0002.1.6

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/10/2024	TGP	Analyze the Debtors' DIP financing motion	1.6
10/11/2024	DM	Begin analysis of Vertex DIP documents to create issues list for discussion with Willkie	2.3
10/11/2024	MDG	Review DIP documentation	1.9
10/11/2024	TGP	Analyze the Debtors' DIP financing motion	2.2
10/13/2024	DM	Continue review of DIP documents for draft issues list	0.5
10/13/2024	RMC	Create initial AlixPartners due diligence request list for 13 week forecast model	0.7
10/13/2024	TGP	Analyze the Debtors' DIP financing motion	2.4
10/13/2024	TGP	Research relevant DIP facilities to compare terms	2.9
10/14/2024	CH	Analyze initial DIP budget and supporting schedules	1.3
10/14/2024	CH	Draft diligence questions for Debtors' financial advisor re: initial DIP budget, related assumptions and variance reporting	0.7
10/14/2024	DM	Continue to analyze Vertex DIP motion to create issues list	1.0
10/14/2024	MDG	Review DIP financing documentation and provide commentary on DIP analysis	3.0
10/14/2024	TGP	Analyze the Debtors' DIP financing in comparison to other recent DIP financings	2.9
10/14/2024	TGP	Analyze the Debtors' initial budget	2.4
10/15/2024	DM	Attend discussion with D. MacGreevey, M. Gates and T. Prince (AlixPartners) re: Vertex DIP analysis and work plan	0.8
10/15/2024	DM	Finalize Vertex DIP issues list	0.7
10/15/2024	MDG	Attend discussion with D. MacGreevey, M. Gates and T. Prince (AlixPartners) re: Vertex DIP analysis and work plan	0.8
10/15/2024	MDG	Participate in call with M. Gates and T. Prince (both AlixPartners) re: DIP analysis.	0.7
10/15/2024	MDG	Review DIP issues list provided by Willkie	0.5
10/15/2024	MDG	Review DIP presentation and draft DIP issues list	2.0
10/15/2024	SM	Analyze the initial DIP budget.	0.4
10/15/2024	SM	Review the draft DIP issues list.	0.6
10/15/2024	SM	Review the draft set of questions re: the DIP budget and the budget to actual report in advance of a call with A&M.	0.3
10/15/2024	TGP	Analyze the Debtors' initial DIP budget	1.8
10/15/2024	TGP	Analyze the Debtors' proposed DIP financing in relation to comparable cases	1.3
10/15/2024	TGP	Draft list of questions for A&M re: the Debtors' initial budget	0.7
10/15/2024	TGP	Attend discussion with D. MacGreevey, M. Gates and T. Prince (AlixPartners) re: Vertex DIP analysis and work plan	0.8
10/15/2024	TGP	Participate in call with M. Gates and T. Prince (both AlixPartners) re: DIP analysis	0.7
10/16/2024	CH	Call with M. Gates, T. Prince, C. Hood (all AlixPartners) re: DIP comps	0.3
10/16/2024	CH	Call with T. Prince and C. Hood (both AlixPartners) re: DIP comps and DIP declaration	1.0
10/16/2024	CH	Call with T. Prince, D. Lopresti, and C. Hood (all AlixPartners) re: DIP comps analysis	0.2
10/16/2024	CH	Draft updates to DIP comps analysis in relation to DIP declaration	2.2
10/16/2024	CH	Research and analyze final order for comparable DIP facilities re: facility size and roll-up composition	2.7
10/16/2024	CH	Research and analyze motions for comparable DIP facilities re: backstop fees	2.4



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Houston, TX 77058

Re: DIP Financing and Cash Collateral
Code: 20010042PA0002.1.6

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/16/2024	CH	Review and draft revisions to draft DIP declaration and DIP objection	1.3
10/16/2024	DJL	Call with T. Prince, D. Lopresti, and C. Hood (all AlixPartners) re: DIP comps analysis	0.2
10/16/2024	DJL	Prepare DIP comps from recent bankruptcy cases	2.0
10/16/2024	DJL	Prepare DIP comps from recent energy bankruptcy cases	2.1
10/16/2024	DM	Preliminary review of draft MacGreevey declaration iso Vertex UCC DIP objection	0.6
10/16/2024	DM	Review draft presentation to Willkie re: Vertex DIP	1.1
10/16/2024	MDG	Review DIP objection and DIP issues lists	1.3
10/16/2024	MDG	Call with M. Gates, T. Prince, C. Hood (all AlixPartners) re: DIP comps	0.3
10/16/2024	RMC	Call with T. Prince and C. Hood (both AlixPartners) re: analysis of DIP financing with respect to comparable cases	1.0
10/16/2024	SM	Review the analysis of prepetition trade claims paid in September by Vertex.	0.2
10/16/2024	SM	Review the draft MacGreevey declaration in support of the UCC objection to the DIP.	0.2
10/16/2024	SM	Review the draft UCC objection to the Vertex DIP financing.	0.3
10/16/2024	TGP	Analyze the Debtors' initial DIP budget	1.1
10/16/2024	TGP	Analyze the Debtors' proposed DIP financing terms	2.1
10/16/2024	TGP	Call with M. Gates, T. Prince, C. Hood (all AlixPartners) re: DIP comps	0.3
10/16/2024	TGP	Call with T. Prince and C. Hood (both AlixPartners) re: analysis of DIP financing with respect to comparable cases	1.0
10/16/2024	TGP	Call with T. Prince, D. Lopresti, and C. Hood (all AlixPartners) re: DIP comps analysis	0.2
10/16/2024	TGP	Call with T. Prince and C. Hood (both AlixPartners) re: DIP comps and DIP declaration	1.0
10/16/2024	TGP	Prepare for call with A&M re: the Debtors' budget	0.6
10/17/2024	CH	Call with C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: deposition preparation related to DIP objection	0.2
10/17/2024	CH	Call with D. MacGreevey, M. Gates, T. Prince, and C. Hood (all AlixPartners) re: DIP comps set and related DIP declaration	0.3
10/17/2024	CH	Call with D. MacGreevey, T. Prince, C. Hood (AlixPartners) re: review Vertex DIP Comps	0.3
10/17/2024	CH	Draft shell outline presentation for DIP objection support	1.2
10/17/2024	CH	Draft updates to DIP comps analysis and declaration to reflect comments from D. MacGreevey (AlixPartners) and counsel	2.9
10/17/2024	CH	Research and analysis re: deposition support related to DIP objection	1.8
10/17/2024	CC	Call with C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: deposition preparation related to DIP objection	0.2
10/17/2024	CC	Analyze Debtors' proposed DIP financing, including review of comparable DIP financing transactions	0.8
10/17/2024	CC	Review comparable DIP financing transactions	2.9
10/17/2024	DM	Call with D. MacGreevey, M. Gates, T. Prince, and C. Hood (all AlixPartners) re: DIP comps set and related DIP declaration	0.3
10/17/2024	DM	Call with D. MacGreevey, T. Prince, C. Hood (AlixPartners) re: review Vertex DIP Comps	0.3



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/17/2024	DM	Call with C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: deposition preparation related to DIP objection	0.2
10/17/2024	DM	Review Plains objection to Vertex DIP	0.2
10/17/2024	DM	Review iterations of draft MacGreevey declaration and supporting exhibit to Vertex UCC DIP objection	2.2
10/17/2024	DM	Review Vertex DIP comps and supporting documentation	2.8
10/17/2024	MDG	Call with C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: deposition preparation related to DIP objection	0.2
10/17/2024	MDG	Call with D. MacGreevey, M. Gates, T. Prince, and C. Hood (all AlixPartners) re: DIP comps set and related DIP declaration	0.3
10/17/2024	MDG	Research comparable DIP loans in preparation for D. MacGreevey deposition	1.7
10/17/2024	MDG	Review comparable DIP loans for inclusion in D. MacGreevey declaration	1.5
10/17/2024	MDG	Review DIP interest calculations	0.5
10/17/2024	SM	Analyze DIP comps from the D. MacGreevey declaration and prepared a summary of key points in preparation of possible deposition or testimony.	2.7
10/17/2024	SM	Call with C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: deposition preparation related to DIP objection	0.2
10/17/2024	SM	Review the filed version of the UCC objection to the Vertex DIP financing.	0.3
10/17/2024	TGP	Analyze comparable cases with respect to DIP financings	2.8
10/17/2024	TGP	Call with C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: deposition preparation related to DIP objection	0.2
10/17/2024	TGP	Call with D. MacGreevey, M. Gates, T. Prince, and C. Hood (all AlixPartners) re: DIP comps set and related DIP declaration	0.3
10/17/2024	TGP	Call with D. MacGreevey, T. Prince, C. Hood (AlixPartners) re: review Vertex DIP Comps	0.3
10/18/2024	CH	Additional research and analysis re: deposition support related to DIP objection	2.4
10/18/2024	CH	Review settlement term sheet received from Debtors	0.6
10/18/2024	CC	Analyze comparable DIP financing transactions and associated comparables across all sectors	2.1
10/18/2024	CC	Call with C. Cuomo, T. Prince (AlixPartners) re: review of DIP comparables database search of roll-ups	0.4
10/18/2024	CC	Review additional screens related to DIP roll ups	1.7
10/18/2024	CC	Review comparable DIP financing transactions and associated energy comparables	2.3
10/18/2024	CC	Speak with Reorg representative related to DIP comparables roll up search	0.5
10/18/2024	MDG	Research comparable DIP loans for D. MacGreevey deposition preparation	0.6
10/18/2024	RMC	Review UCC DIP objection	0.9
10/18/2024	TGP	Analyze comparable cases with respect to DIP financings	2.9
10/18/2024	TGP	Call with C. Cuomo, T. Prince (AlixPartners) re: review of DIP comparables database search of roll-ups	0.4
10/21/2024	CH	Analyze revised DIP forecast and related assumption updates	1.2
10/21/2024	CH	Call with M. Cowen, C. Hood, T. Prince (AlixPartners) re: reviewing DIP budget and variance analyses	0.3
10/21/2024	CH	Draft updates to DIP comps supporting presentation	0.7



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 Houston, TX 77058

Re: DIP Financing and Cash Collateral
 Code: 20010042PA0002.1.6

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/21/2024	CC	Draft summary email to D. MacGreevey of AlixPartners summarizing the DIP analysis	0.6
10/21/2024	CC	Finalize screen work related to DIP roll ups across sector and time	1.5
10/21/2024	CC	Research screen analysis for DIPs in which there was no roll up	2.8
10/21/2024	RMC	Analyze 10/17 DIP budget file	1.3
10/21/2024	RMC	Call with M. Cowen, C. Hood, T. Prince (AlixPartners) re: reviewing DIP budget and variance analyses	0.3
10/21/2024	RMC	Call with M. Cowen, T. Prince (AlixPartners) re: reviewing DIP budget and variance analyses	0.9
10/21/2024	SM	Analyze the UCC weekly reporting and proposed DIP budget presentation prepared by A&M.	1.1
10/21/2024	TGP	Call with M. Cowen, C. Hood, T. Prince (AlixPartners) re: reviewing DIP budget and variance analyses	0.3
10/21/2024	TGP	Call with M. Cowen, T. Prince (AlixPartners) re: reviewing DIP budget and variance analyses	0.9
10/22/2024	CC	Call with C. Cuomo, S. Martinez (AlixPartners) re: review of DIP roll up analysis and additional questions	0.4
10/22/2024	CC	Research outcome of cases related to DIP financing objection	1.3
10/22/2024	MDG	Call with M. Cowen, M. Gates, T. Prince (AlixPartners) re: reviewing DIP budget and variance analyses	0.3
10/22/2024	RMC	Call with M. Cowen, M. Gates, T. Prince (AlixPartners) re: reviewing DIP budget and variance analyses	0.3
10/22/2024	RMC	Call with M. Cowen, T. Prince (AlixPartners) re: reviewing DIP budget and variance analyses	1.0
10/22/2024	SM	Analyze a DIP roll up analysis.	0.7
10/22/2024	SM	Call with C. Cuomo, S. Martinez (AlixPartners) re: review of DIP roll up analysis and additional questions.	0.4
10/22/2024	SM	Review the draft list of questions related to the DIP budget.	0.2
10/22/2024	TGP	Call with M. Cowen, M. Gates, T. Prince (AlixPartners) re: reviewing DIP budget and variance analyses	0.3
10/22/2024	TGP	Call with M. Cowen, T. Prince (AlixPartners) re: reviewing DIP budget and variance analyses	1.0
10/23/2024	CH	Review redline of revised DIP order	0.6
10/23/2024	CC	Research outcome of cases related to DIP financing objection	1.9
10/23/2024	SM	Review an email from E. Dover (Willkie) re: comments to the proposed final DIP order.	0.1
10/23/2024	SM	Review email from J. Burbage (Willkie) re: feedback on the proposed DIP order.	0.2
10/24/2024	RMC	Call with M. Cowen, T. Prince (AlixPartners) re: preparing to sensitize DIP budget model	0.3
10/24/2024	SM	Review the edits to the proposed DIP order.	0.2
10/24/2024	TGP	Call with M. Cowen, T. Prince (AlixPartners) re: preparing to sensitize DIP budget model	0.3
10/25/2024	RMC	Call with M. Cowen, T. Prince (AlixPartners) re: reviewing DIP budget model sensitization updates	0.4



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 Houston, TX 77058

Re: DIP Financing and Cash Collateral
 Code: 20010042PA0002.1.6

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/25/2024	TGP	Call with M. Cowen, T. Prince (AlixPartners) re: reviewing DIP budget model sensitization updates	0.4
10/28/2024	RMC	Reconstruct live version of summary tabs of latest DIP budget excel model	2.9
10/29/2024	MDG	Call with M. Cowen, M. Gates, T. Prince (AlixPartners) re: reviewing DIP budget model sensitization updates	0.5
10/29/2024	RMC	Call with M. Cowen, M. Gates, T. Prince (AlixPartners) re: reviewing DIP budget model sensitization updates	0.5
10/29/2024	TGP	Call with M. Cowen, M. Gates, T. Prince (AlixPartners) re: reviewing DIP budget model sensitization updates	0.5
10/30/2024	MDG	Call with M. Cowen, M. Gates, T. Prince (AlixPartners) re: revising DIP budget model sensitization analysis	0.8
10/30/2024	RMC	Call with M. Cowen, M. Gates, T. Prince (AlixPartners) re: revising DIP budget model sensitization analysis	0.8
10/30/2024	RMC	Call with M. Cowen, T. Prince (AlixPartners) re: revising DIP budget model sensitization analysis	0.5
10/30/2024	TGP	Call with M. Cowen, M. Gates, T. Prince (AlixPartners) re: revising DIP budget model sensitization analysis	0.8
10/30/2024	TGP	Call with M. Cowen, T. Prince (AlixPartners) re: revising DIP budget model sensitization analysis	0.5
10/31/2024	MDG	Call with M. Cowen, M. Gates (AlixPartners) re: revising DIP budget model sensitization analysis	0.5
10/31/2024	RMC	Call with M. Cowen, M. Gates (AlixPartners) re: revising DIP budget model sensitization analysis	0.5
10/31/2024	RMC	Revise slides for budget sensitivity analysis	2.1
Total Professional Hours			139.1



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Re: DIP Financing and Cash Collateral
 Code: 20010042PA0002.1.6

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	13.0	18,655.00
Scott Martinez	\$1,125	8.1	9,112.50
Matthew D Gates	\$1,025	17.4	17,835.00
Christopher Cuomo	\$880	19.4	17,072.00
Thomas G Prince	\$880	37.9	33,352.00
Robert Matthew Cowen	\$750	14.4	10,800.00
Chase Hood	\$750	24.6	18,450.00
Daniel J Lopresti	\$750	4.3	3,225.00
Total Professional Hours and Fees		139.1	\$ 128,501.50



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Liquidity and Cash Management
Code: 20010042PA0002.1.7

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/13/2024	TGP	Analyze the Debtors' cash and liquidity support presentation dated 10/12/2024	0.7
10/13/2024	TGP	Analyze the Debtors' initial DIP budget	2.2
10/13/2024	TGP	Analyze the Debtors' variance report for the period ended 10/4/2024	1.6
10/14/2024	CH	Analyze initial liquidity schedules	0.4
10/14/2024	CH	Analyze initial two-week variance reporting materials	0.9
10/14/2024	CH	Analyze intermediation facility cash flow mechanics	0.8
10/14/2024	CC	Formulate questions for team on liquidity in advance of call with financial advisors on budget	1.1
10/14/2024	CC	Review liquidity and DIP budget material in advance of call with financial advisors	0.7
10/14/2024	TGP	Analyze the Debtors' variance package through the week ended 10/4/24	1.3
10/15/2024	CH	Call with C. Cuomo, M. Cowen, C. Hood and T. Prince (all AlixPartners) re: evaluating initial weekly cash flow variance report	0.5
10/15/2024	CC	Call with C. Cuomo, M. Cowen, C. Hood and T. Prince (all AlixPartners) re: evaluating initial weekly cash flow variance report	0.5
10/15/2024	CC	Continue to review liquidity and information memorandum in advance of call with financial advisors	1.1
10/15/2024	RMC	Call with C. Cuomo, M. Cowen, C. Hood and T. Prince (all AlixPartners) re: evaluating initial weekly cash flow variance report	0.5
10/15/2024	SM	Analyze the budget to actual cash flow analysis for the period ended October 4.	0.9
10/15/2024	TGP	Call with C. Cuomo, M. Cowen, C. Hood and T. Prince (all AlixPartners) re: evaluating initial weekly cash flow variance report	0.5
10/15/2024	TGP	Draft list of questions for A&M re: the Debtors' initial variance report through week ended 10/4/2024	0.6
10/17/2024	TGP	Analyze the Debtors' initial DIP budget	2.9
10/18/2024	MDG	Review budget variance and updated budget provided by A&M	0.9
10/18/2024	RMC	Review prior period liquidity update presentation	0.4
10/18/2024	TGP	Develop workplan with respect to updated budget and variance reports	0.4
10/19/2024	TGP	Analyze the Debtors' proposed updated DIP budget dated 10/17/2024	0.9
10/20/2024	RMC	Call with M. Cowen, T. Prince (AlixPartners) re: analysis of the Debtors' updated budget and variance report	0.5
10/20/2024	TGP	Analyze the Debtors' proposed updated DIP budget dated 10/17/2024	1.6
10/20/2024	TGP	Analyze the Debtors' variance report for the period ended 10/11/2024	0.8
10/20/2024	TGP	Call with M. Cowen, T. Prince (AlixPartners) re: analysis of the Debtors' updated budget and variance report	0.5
10/21/2024	CH	Analyze latest budget to actual variance and liquidity reporting	0.6
10/21/2024	CH	Call with T. Prince and C. Hood (both AlixPartners) re: waterfall and recovery analysis	0.4
10/21/2024	MDG	Call with M. Gates, T. Prince (AlixPartners) re: the Debtors' updated budget and variance report	0.2
10/21/2024	MDG	Review updated budget provided by A&M	1.4
10/21/2024	RMC	Analyze variance report file for week ending 10/11/24	0.7
10/21/2024	RMC	Create slides for analysis of latest variance report	1.6
10/21/2024	RMC	Prepare exhibits for analysis of latest variance report	1.8
10/21/2024	TGP	Analyze the Debtors updated budget dated 10/17	2.6



Vertex Energy, Inc.
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Re: Liquidity and Cash Management
Code: 20010042PA0002.1.7

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/21/2024	TGP	Analyze the Debtors' variance report for the period ended 10/11/24	1.6
10/21/2024	TGP	Call with M. Gates, T. Prince (AlixPartners) re: the Debtors' updated budget and variance report	0.2
10/21/2024	TGP	Call with E. Bell (A&M) re: the Debtors' updated budget and case background	0.4
10/21/2024	TGP	Draft list of questions for the Debtors re: the revised budget	0.8
10/21/2024	TGP	Draft questions for the Debtors' re: the variance report for the period ended 10/11/24	0.6
10/21/2024	TGP	Call with T. Prince and C. Hood (both AlixPartners) re: waterfall and recovery analysis	0.4
10/22/2024	CC	Send email to D. MacGreevey of AlixPartners summarizing availability of crack spread data	0.2
10/22/2024	MDG	Analyze updated budget and variance reporting	1.5
10/22/2024	RMC	Consolidate AlixPartners notes from budget meeting with A&M	0.6
10/22/2024	RMC	Create slides for analysis of latest DIP budget	2.2
10/22/2024	RMC	Prepare latest DIP budget analysis exhibits	1.9
10/22/2024	RMC	Revise slides for latest variance report analysis	2.8
10/22/2024	TGP	Analyze the Debtors' revised budget	0.9
10/22/2024	TGP	Analyze the Debtors' variance report for the period ended 10/11/24	0.8
10/22/2024	TGP	Compile list of questions from team re: the Debtors' revised budget and latest variance report	0.6
10/22/2024	TGP	Research re: commodity pricing relevant to the Debtors	1.6
10/22/2024	TGP	Update draft slides summarizing the Debtors' latest variance report	0.6
10/22/2024	TGP	Update draft slides summarizing the Debtors' revised budget	0.7
10/23/2024	MDG	Call with M. Gates, T. Prince (AlixPartners) re: analysis of the Debtors' updated budget and current liquidity	0.2
10/23/2024	MDG	Review analysis of revised budget and performance against prior budget	1.0
10/23/2024	RMC	Call with M. Cowen, T. Prince (AlixPartners) re: preparing accounts payable analysis	0.2
10/23/2024	RMC	Review support files uploaded to UCC virtual data room after budget meeting	1.2
10/23/2024	RMC	Revise slides for analysis of latest DIP budget	1.9
10/23/2024	RMC	Revise slides for latest variance report analysis	1.3
10/23/2024	TGP	Call with M. Cowen, T. Prince (AlixPartners) re: preparing accounts payable analysis	0.2
10/23/2024	TGP	Call with M. Gates, T. Prince (AlixPartners) re: analysis of the Debtors' updated budget and current liquidity	0.2
10/23/2024	TGP	Research re: commodity pricing relevant to the Debtors	1.1
10/23/2024	TGP	Review the Debtors' September vendor payment report	0.2
10/24/2024	CC	Call with C. Cuomo, T. Prince (AlixPartners) re: review of crack spread data and liquidity model	0.6
10/24/2024	RMC	Reconstruct live version of input tabs of latest DIP budget excel model	3.0
10/24/2024	RMC	Reconstruct live version of summary tabs of latest DIP budget excel model	2.9
10/24/2024	TGP	Call with C. Cuomo, T. Prince (AlixPartners) re: review of crack spread data and liquidity model	0.6
10/25/2024	MDG	Call with M. Gates, T. Prince (AlixPartners) re: analysis of the Debtors' updated budget, liquidity, and variance reporting	0.1



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Liquidity and Cash Management
 Code: 20010042PA0002.1.7

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/25/2024	MDG	Review weekly liquidity reporting from A&M and compile questions	0.7
10/25/2024	RMC	Reconstruct live version of input tabs of latest DIP budget excel model	2.7
10/25/2024	RMC	Reconstruct live version of summary tabs of latest DIP budget excel model	3.0
10/25/2024	RMC	Research historic commodity prices for budget sensitivity analysis	1.9
10/25/2024	TGP	Analyze the Debtors' variance report for the period ended 10/18/24	1.4
10/25/2024	TGP	Call with M. Gates, T. Prince (AlixPartners) re: analysis of the Debtors' updated budget, liquidity, and variance reporting	0.1
10/25/2024	TGP	Draft questions for the Debtors re: the variance report for the period ended 10/18/24	0.4
10/25/2024	TGP	Research re: commodity pricing relevant to the Debtors	0.8
10/28/2024	RMC	Create slides for analysis of latest variance report	2.7
10/28/2024	RMC	Revise slides for analysis of latest variance report	2.4
10/28/2024	TGP	Analyze historical pricing trends with respect to potential effects on liquidity	2.9
10/28/2024	TGP	Analyze responses from the Debtors with respect to outstanding budget diligence items	0.9
10/28/2024	TGP	Analyze the Debtors variance report for the period ending 10/18/24	0.4
10/29/2024	MC	Research and follow-up for providing historical commodity prices re: 13 week cash flow model	1.2
10/29/2024	RMC	Build sensitivity analysis functionality into latest DIP budget excel model	2.9
10/29/2024	RMC	Research historic commodity prices for budget sensitivity analysis	1.8
10/29/2024	RMC	Revise slides for analysis of latest variance report	0.9
10/29/2024	TGP	Analyze potential effects on liquidity under numerous pricing scenarios	2.8
10/29/2024	TGP	Analyze the Debtors' latest Approved Budget	1.4
10/30/2024	RMC	Build sensitivity analysis functionality into latest DIP budget excel model	1.4
10/30/2024	RMC	Create slides for budget sensitivity analysis	2.8
10/30/2024	RMC	Revise slides for budget sensitivity analysis	1.9
10/30/2024	TGP	Analyze historical pricing trends with respect to the Debtors' inputs and products	2.3
10/30/2024	TGP	Analyze potential effects on liquidity under various pricing scenarios	2.7
10/31/2024	DM	Emails with M. Gates, T. Prince and M. Cowen re: Vertex critical vendor analysis	0.3
10/31/2024	RMC	Analyze latest variance report uploaded to UCC virtual data room	1.4
10/31/2024	TGP	Analyze the Debtors' latest variance report for the period ended 10/25/2024	1.4
10/31/2024	TGP	Analyze the Debtors' potential liquidity under various pricing scenarios	1.8
10/31/2024	TGP	Draft questions for the Debtors re: the Debtors' latest variance report for the period ended 10/25/2024	0.4
Total Professional Hours			113.3



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Re: Liquidity and Cash Management
 Code: 20010042PA0002.1.7

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	0.3	\$ 430.50
Scott Martinez	\$1,125	0.9	1,012.50
Matthew D Gates	\$1,025	6.0	6,150.00
Christopher Cuomo	\$880	4.2	3,696.00
Thomas G Prince	\$880	47.8	42,064.00
Robert Matthew Cowen	\$750	49.3	36,975.00
Chase Hood	\$750	3.6	2,700.00
Michael Cavoli	\$640	1.2	768.00
Total Professional Hours and Fees		113.3	\$ 93,796.00



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Sale of Business and Assets
Code: 20010042PA0002.1.8

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/11/2024	CC	Analyze comparable bid procedures orders in 2023 and 2024	2.3
10/11/2024	CC	Continue to analyze comparable bid procedures orders in 2023	2.0
10/11/2024	CC	Create presentation template for bid procedure deal comparable analysis	0.9
10/11/2024	CC	Create spreadsheet summarizing bid procedure deal comparables	1.6
10/11/2024	CC	Run screens for determination of bid procedures comparables analysis	0.9
10/11/2024	DM	Discussion with S. Martinez and D. MacGreevey (AlixPartners) re: Vertex bid procedures workstream and deliverables	0.3
10/11/2024	DM	Review precedent bid procedures comparables analysis and declarations to develop criteria and parameters for Vertex analysis	0.8
10/11/2024	SM	Discussion with S. Martinez and D. MacGreevey (AlixPartners) re: Vertex bid procedures workstream and deliverables	0.3
10/12/2024	RMC	Create initial workplan for sales process and bid procedures	1.1
10/13/2024	CC	Add additional comparables to the bid procedures comparable analysis	2.9
10/13/2024	CC	Check bid procedures comparable analysis by reviewing information and consulting online information	3.0
10/13/2024	CC	Discussion with D. MacGreevey, S. Martinez, and C. Cuomo (all AlixPartners) re: the draft bid procedures comparables analysis	0.3
10/13/2024	CC	Discussion with S. Martinez, C. Cuomo (all AlixPartners) re: the draft bid procedures comp analysis	0.5
10/13/2024	CC	Finalize final draft edits of bid procedures analysis	0.5
10/13/2024	CC	Research the timing related to bid procedures for auctions and indications of interest	2.2
10/13/2024	DM	Discussion with D. MacGreevey, S. Martinez, and C. Cuomo (all AlixPartners) re: the draft bid procedures comparables analysis	0.3
10/13/2024	SM	Analyze the bid procedures motion and order.	1.1
10/13/2024	SM	Discussion with D. MacGreevey, S. Martinez, and C. Cuomo (all AlixPartners) re: the draft bid procedures comparables analysis	0.3
10/13/2024	SM	Discussion with S. Martinez, C. Cuomo (all AlixPartners) re: the draft bid procedures comp analysis.	0.6
10/13/2024	SM	Review drafts of the bid procedures comp analysis.	1.8
10/14/2024	CH	Review confidential information memorandum materials	1.8
10/14/2024	CH	Review potential bidder outreach data	0.6
10/14/2024	CC	Begin additional analysis on comparables related to bid procedure timeline	1.8
10/14/2024	CC	Develop template for analyzing deal tracking	2.1
10/14/2024	CC	Discussion with S. Martinez, C. Cuomo (all AlixPartners) re: the draft bid procedures comp timeline and comp set	0.6
10/14/2024	CC	Analyze Debtors' proposed bid procedures, including comparable bid procedures orders	1.2
10/14/2024	CC	Investigate additional comp set for bid procedures analysis	0.8
10/14/2024	CC	Respond to e-mail from D. MacGreevey (AlixPartners) re: bid comparables analysis methodology	0.4
10/14/2024	CC	Revise template for analyzing deal tracking related to active deals and non-active deals	2.1
10/14/2024	CC	Run additional screen on comparables related to bid procedure timeline	0.4
10/14/2024	CC	Verify data in comp set for bid procedures analysis	0.7

AlixPartners

Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Sale of Business and Assets
Code: 20010042PA0002.1.8

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/14/2024	DM	Analyze Vertex bidder outreach log	0.5
10/14/2024	DM	Attend call with counsel to potential Vertex supplier	0.4
10/14/2024	DM	Email from C. Cuomo re: responses to questions re: Vertex bid procedures analysis	0.2
10/14/2024	DM	Email to M. McCauley, S. Martinez and C. Cuomo (AlixPartners) re: next steps in analysis of Vertex bidder outreach log	0.3
10/14/2024	DM	Prep for call with Counsel to potential Vertex supplier	0.2
10/14/2024	DM	Review draft Vertex bid procedures comps	0.9
10/14/2024	MM	Conduct analysis on potential refiner bidders for Vertex assets and compared to current engaged parties	2.3
10/14/2024	MC	Conduct initial review re: buyer outreach list, including research on potential gaps in outreach list across refinery operators and UMO-only buyers	1.8
10/14/2024	SM	Analyze the outreach tracker.	0.8
10/14/2024	SM	Analyze the Vertex confidential information memorandum.	1.7
10/14/2024	SM	Discussion with S. Martinez, C. Cuomo (all AlixPartners) re: the draft bid procedures comp timeline and comp set.	0.6
10/15/2024	CC	Add details related to transaction values in deal comparables analysis	0.8
10/15/2024	CC	Check bid comparables analysis for data accuracy with filed motions and orders	1.1
10/15/2024	CC	Participate in call with S. Martinez, C. Cuomo, M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: potential buyer list.	0.5
10/15/2024	CC	Check outreach tracker for accuracy with deck provided by PWP	1.1
10/15/2024	CC	Discussion with S. Martinez, C. Cuomo (all AlixPartners) re: the buyer outreach for Vertex business	0.7
10/15/2024	CC	Draft email to M. McCauley (AlixPartners) re: review of buyer outreach	0.4
10/15/2024	CC	Updates to template for analyzing deal tracking related to buyer type and active deal participant	1.7
10/15/2024	CC	Participate in a call with D. MacGreevey, S. Martinez, C. Cuomo (all AlixPartners) re: the bid procedures comp analysis	0.7
10/15/2024	DXL	Create slides with detail on potential buyers	2.9
10/15/2024	DXL	Participate in call with S. Martinez, C. Cuomo, M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: potential buyer list.	0.5
10/15/2024	DXL	Prepare slide deck detailing potential buyers	2.8
10/15/2024	DXL	Research biofuels and renewables potential buyers	1.5
10/15/2024	DM	Participate in a call with D. MacGreevey, S. Martinez, C. Cuomo (all AlixPartners) re: the bid procedures comp analysis.	0.7
10/15/2024	DM	Discussion with S. Martinez and D. MacGreevey (AlixPartners) re: Vertex work plan and bid procedures comps	0.7
10/15/2024	DM	Review expanded pool of bid procedures comps	0.6
10/15/2024	EN	Participate in call with S. Martinez, C. Cuomo, M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: potential buyer list.	0.5
10/15/2024	MDG	Participate in call with S. Martinez, C. Cuomo, M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: potential buyer list.	0.5
10/15/2024	MC	Develop presentation materials for meetings with legal team and debtors advisors re: sale of businesses and assets	3.0



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Re: Sale of Business and Assets
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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/15/2024	MC	Evaluate private equity companies included in potential buyer list re: identifying key themes & responses to outreach process, and identification of additional firms to contact	2.2
10/15/2024	MC	Evaluate UMO companies included in potential buyer list re: identifying key themes & responses to outreach process, and identification of additional companies to contact	2.8
10/15/2024	MC	Participate in call with S. Martinez, C. Cuomo, M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: potential buyer list.	0.5
10/15/2024	MC	Participate in daily-touch base call with M. Cavoli and D. Landolfi (all AlixPartners) re: case issues including sale process and business plan analysis	0.7
10/15/2024	MM	Participate in call with S. Martinez, C. Cuomo, M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: potential buyer list.	0.5
10/15/2024	SM	Discussion with S. Martinez, C. Cuomo (all AlixPartners) re: the buyer outreach for Vertex business.	0.7
10/15/2024	SM	Participate in a call with D. MacGreevey, S. Martinez, C. Cuomo (all AlixPartners) re: the bid procedures comp analysis.	0.7
10/15/2024	SM	Discussion with S. Martinez and D. MacGreevey (AlixPartners) re: Vertex work plan and bid procedures comps	0.7
10/15/2024	SM	Provide comments on the draft bidder outreach analysis.	1.2
10/15/2024	SM	Review and commented on the revised draft bid procedures comp analysis.	0.7
10/16/2024	CC	Prepare updates to template for analyzing deal tracking and associated summary powerpoint	2.5
10/16/2024	CC	Participate in a call with S. Martinez, C. Cuomo (both AlixPartners) re: analysis of bidders and stages	0.3
10/16/2024	CC	Participate in call with D. MacGreevey, M. McCauley, C. Cuomo, M. Gates, E. Nelsen, S. Martinez, M. Cavoli, D. Landolfi (all AlixPartners) and A. Fallon, J. Hardy, B. Lennon, D. Smith (all Willkie) re: potential buyer list.	0.5
10/16/2024	CC	Participate in a call with D. MacGreevey, M. McCauley, M. Gates, S. Martinez, M. Cavoli, D. Landolfi, and C. Cuomo (all AlixPartners) and B. Miller and others (all Willkie) re: review of prospective bidder list	0.5
10/16/2024	CC	Participate in call with D. MacGreevey, S. Martinez, M. Gates, C. Cuomo, M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: potential buyer list.	0.5
10/16/2024	CC	Discussion with C. Cuomo and D. MacGreevey (AlixPartners) re: slides related to Vertex sale process	0.2
10/16/2024	DXL	Participate in call with D. MacGreevey, M. McCauley, C. Cuomo, M. Gates, E. Nelsen, S. Martinez, M. Cavoli, D. Landolfi (all AlixPartners) and A. Fallon, J. Hardy, B. Lennon, D. Smith (all Willkie) re: potential buyer list.	0.5
10/16/2024	DXL	Participate in call with D. MacGreevey, S. Martinez, M. Gates, C. Cuomo, M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: potential buyer list.	0.5
10/16/2024	DXL	Participate in daily-touch base call with M. Cavoli and D. Landolfi (all AlixPartners) re: case issues including sale process	0.4
10/16/2024	DXL	Prepare version of buyer detail slides for PWP	2.4



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Re: Sale of Business and Assets
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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/16/2024	DXL	Participate in a call with D. MacGreevey, M. McCauley, M. Gates, S. Martinez, M. Cavoli, D. Landolfi, and C. Cuomo (all AlixPartners) and B. Miller and others (all Willkie) re: review of prospective bidder list	0.5
10/16/2024	DXL	Research potential buyers in the renewables and UMO segment	1.5
10/16/2024	DXL	Revise diligence tracker categorization of buyers for C. Cuomo (AlixPartners)	2.9
10/16/2024	DM	Participate in a call with D. MacGreevey, M. McCauley, M. Gates, S. Martinez, M. Cavoli, D. Landolfi, and C. Cuomo (all AlixPartners) and B. Miller and others (all Willkie) re: review of prospective bidder list	0.5
10/16/2024	DM	Participate in call with D. MacGreevey, S. Martinez, M. Gates, C. Cuomo, M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: potential buyer list.	0.5
10/16/2024	DM	Discussion with C. Cuomo and D. MacGreevey (AlixPartners) re: slides related to Vertex sale process	0.2
10/16/2024	DM	Prepare for call with PWP re: Vertex sale process and bidder universe	0.4
10/16/2024	DM	Participate in call with D. MacGreevey, M. McCauley, C. Cuomo, M. Gates, E. Nelsen, S. Martinez, M. Cavoli, D. Landolfi (all AlixPartners) and A. Fallon, J. Hardy, B. Lennon, D. Smith (all Willkie) re: potential buyer list.	0.5
10/16/2024	EN	Participate in call with D. MacGreevey, M. McCauley, C. Cuomo, M. Gates, E. Nelsen, S. Martinez, M. Cavoli, D. Landolfi (all AlixPartners) and A. Fallon, J. Hardy, B. Lennon, D. Smith (all Willkie) re: potential buyer list.	0.5
10/16/2024	EN	Participate in call with D. MacGreevey, S. Martinez, M. Gates, C. Cuomo, M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: potential buyer list.	0.5
10/16/2024	MM	Conduct analysis on potential UMO bidders for Vertex assets and compared to current engaged parties	2.3
10/16/2024	MM	Participate in a call with D. MacGreevey, M. McCauley, M. Gates, S. Martinez, M. Cavoli, D. Landolfi, and C. Cuomo (all AlixPartners) and B. Miller and others (all Willkie) re: review of prospective bidder list	0.5
10/16/2024	MM	Participate in call with D. MacGreevey, S. Martinez, M. Gates, C. Cuomo, M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: potential buyer list.	0.5
10/16/2024	MM	Participate in call with D. MacGreevey, M. McCauley, C. Cuomo, M. Gates, E. Nelsen, S. Martinez, M. Cavoli, D. Landolfi (all AlixPartners) and A. Fallon, J. Hardy, B. Lennon, D. Smith (all Willkie) re: potential buyer list.	0.5
10/16/2024	MDG	Participate in a call with D. MacGreevey, M. McCauley, M. Gates, S. Martinez, M. Cavoli, D. Landolfi, and C. Cuomo (all AlixPartners) and B. Miller and others (all Willkie) re: review of prospective bidder list	0.5
10/16/2024	MDG	Participate in call with D. MacGreevey, S. Martinez, M. Gates, C. Cuomo, M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: potential buyer list.	0.5
10/16/2024	MC	Develop presentation materials for meetings with Legal team and Debtors advisors re: sale of businesses and assets	3.0



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Re: Sale of Business and Assets
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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/16/2024	MC	Participate in a call with D. MacGreevey, M. McCauley, M. Gates, S. Martinez, M. Cavoli, D. Landolfi, and C. Cuomo (all AlixPartners) and B. Miller and others (all Willkie) re: review of prospective bidder list	0.5
10/16/2024	MC	Participate in call with D. MacGreevey, S. Martinez, M. Gates, C. Cuomo, M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: potential buyer list.	0.5
10/16/2024	MC	Participate in daily-touch base call with M. Cavoli and D. Landolfi (all AlixPartners) re: case issues including sale process	0.4
10/16/2024	MC	Review presentation materials for meetings with Legal team and Debtors advisors re: sale of businesses and assets	1.4
10/16/2024	SM	Participate in a call with D. MacGreevey, M. McCauley, M. Gates, S. Martinez, M. Cavoli, D. Landolfi, and C. Cuomo (all AlixPartners) and B. Miller and others (all Willkie) re: review of prospective bidder list.	0.5
10/16/2024	SM	Participate in a call with S. Martinez, C. Cuomo (both AlixPartners) re: analysis of bidders and stages.	0.3
10/16/2024	MDG	Participate in call with D. MacGreevey, M. McCauley, C. Cuomo, M. Gates, E. Nelsen, S. Martinez, M. Cavoli, D. Landolfi (all AlixPartners) and A. Fallon, J. Hardy, B. Lennon, D. Smith (all Willkie) re: potential buyer list.	0.5
10/16/2024	SM	Participate in call with D. MacGreevey, M. McCauley, C. Cuomo, M. Gates, E. Nelsen, S. Martinez, M. Cavoli, D. Landolfi (all AlixPartners) and A. Fallon, J. Hardy, B. Lennon, D. Smith (all Willkie) re: potential buyer list.	0.5
10/16/2024	SM	Participate in call with D. MacGreevey, S. Martinez, M. Gates, C. Cuomo, M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: potential buyer list.	0.5
10/16/2024	SM	Provide comments on draft materials summarizing the sales process.	0.3
10/17/2024	CC	Review bidder information categories segmentation from energy team	0.3
10/17/2024	MM	Prepare analysis on PE UMO bidders for Vertex assets and compare to current engaged parties	2.8
10/18/2024	DXL	Participate in call with M. McCauley, D. MacGreevey, M. Gates, M. Cavoli, S. Martinez and D. Landolfi (all AlixPartners) re: case issues including sale process and business plan analysis	0.3
10/18/2024	DM	Participate in call with M. McCauley, D. MacGreevey, M. Gates, M. Cavoli, S. Martinez and D. Landolfi (all AlixPartners) re: case issues including sale process and business plan analysis	0.3
10/18/2024	DM	Review Vertex CIM	2.2
10/18/2024	MM	Participate in call with M. McCauley, D. MacGreevey, M. Gates, M. Cavoli, S. Martinez and D. Landolfi (all AlixPartners) re: case issues including sale process and business plan analysis	0.3
10/18/2024	MM	Review key assumptions in debtor business plan related to sensitivities that may affect UCC	2.3
10/18/2024	MDG	Participate in call with M. McCauley, D. MacGreevey, M. Gates, M. Cavoli, S. Martinez and D. Landolfi (all AlixPartners) re: case issues including sale process and business plan analysis	0.3

AlixPartners

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Re: Sale of Business and Assets
Code: 20010042PA0002.1.8

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/18/2024	MC	Participate in call with M. McCauley, D. MacGreevey, M. Gates, M. Cavoli, S. Martinez and D. Landolfi (all AlixPartners) re: case issues including sale process and business plan analysis	0.3
10/18/2024	MC	Participate in daily-touch base call with M. Cavoli and D. Landolfi (all AlixPartners) re: virtual data room review, additional data requests, and hypothesis review	0.3
10/18/2024	SM	Participate in call with M. McCauley, D. MacGreevey, M. Gates, M. Cavoli, S. Martinez and D. Landolfi (all AlixPartners) re: case issues including sale process and business plan analysis.	0.3
10/21/2024	MC	Consolidate list of buyers for potential AlixPartners outreach to run by PWP / the Debtors re: sales of business and assets	0.7
10/21/2024	MC	Review of UMO operations and base oils business case re: business plan	0.7
10/22/2024	MC	Review and documentation of crude intake price re: business plan assumptions	2.4
10/22/2024	MC	Review of RINs obligation and research of obligation requirements re: bankruptcy / sale scenarios	0.7
10/24/2024	SM	Analyze the latest marketing outreach tracker provided by PWP.	0.4
10/24/2024	TGP	Analyze the Debtors' confidential information memorandum	1.6
10/28/2024	MM	Review and analyzed A&M cost reduction report from the debtor.	2.3
10/29/2024	CC	Formulate questions in advance of discussion with PWP on sale process	0.8
10/29/2024	CC	Review deal tracker documentation in advance of discussion with PWP on sale process	0.8
10/29/2024	CC	Review indication of interest documentation	0.3
10/29/2024	DM	Review Vertex WholeCo Indication of Interest #1	0.3
10/29/2024	MM	Research potential Indication of Interest candidates for sale of assets	1.7
10/30/2024	CH	Review initial indications of interest received	1.2
10/30/2024	CC	Begin to populate template for analysis of indications of interest for whole company and partial company bids	1.4
10/30/2024	CC	Call with C. Cuomo, D. MacGreevey, S. Martinez (AlixPartners), D. McGovern and others (PWP) re: indications of interest and sales process	0.4
10/30/2024	CC	Create excel charts to assess potential valuation ranges for bids	0.9
10/30/2024	CC	Edit template for analysis of indications of interest for whole company and partial company bids	2.9
10/30/2024	CC	Participate in a call with S. Martinez and C. Cuomo (both AlixPartners) re: working session on committee presentation of indications of interest	0.7
10/30/2024	DXL	Research Indication of Interest submission companies	2.1
10/30/2024	DXL	Review Indication of Interests	0.5
10/30/2024	DM	Call with C. Cuomo, D. MacGreevey, S. Martinez (AlixPartners), D. McGovern and others (PWP) re: indications of interest and sales process	0.4
10/30/2024	DM	Review Indication of Interests received by Vertex	0.6
10/30/2024	MM	Evaluate potential value and claims from creditors for hydrogen facility that is co-located with the debtor's refinery operations	2.4
10/30/2024	MDG	Review Indication of Interests and summary presentation for Committee	0.9
10/30/2024	MC	Review of submitted Indication of Interest letters re: sale of business and assets	2.9
10/30/2024	MC	Summarize perspectives on submitted Indication of Interest letters re: sale of business and assets	3.0



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Sale of Business and Assets
 Code: 20010042PA0002.1.8

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/30/2024	SM	Analyze Indication of Interests received from prospective bidders.	1.6
10/30/2024	SM	Call with C. Cuomo, D. MacGreevey, S. Martinez (AlixPartners), D. McGovern and others (PWP) re: indications of interest and sales process	0.4
10/30/2024	SM	Participate in a call with S. Martinez and C. Cuomo (both AlixPartners) re: working session on committee presentation of indications of interest.	0.7
10/30/2024	SM	Review an analysis that summarized the terms of the Indication of Interests received.	0.3
10/30/2024	TGP	Review sale process outreach tracker provided by PWP on 10/30/2024	0.2
10/31/2024	DXL	Participate in call with E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners) re: indication of interests review and next steps on Matheson claim analysis	0.3
10/31/2024	DXL	Participate in call with E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners) re: review of Indication of Interests	0.1
10/31/2024	DXL	Participate in call with M. Cavoli, and D. Landolfi (all AlixPartners) re: Matheson agreement	0.2
10/31/2024	EN	Participate in call with E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners) re: indication of interests review and next steps on Matheson claim analysis	0.3
10/31/2024	EN	Participate in call with E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners) re: review of Indication of Interests	0.1
10/31/2024	MM	Prepare materials for creditor committee update related to industry analyses of refinery complexity.	1.9
10/31/2024	MC	Participate in call with E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners) re: indication of interests review and next steps on Matheson claim analysis	0.3
10/31/2024	MC	Participate in call with E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners) re: review of Indication of Interests	0.1
10/31/2024	MC	Participate in call with M. Cavoli, and D. Landolfi (all AlixPartners) re: Matheson agreement	0.2
10/31/2024	TGP	Review summary of Indication of Interests	0.6
Total Professional Hours			156.8



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Re: Sale of Business and Assets
 Code: 20010042PA0002.1.8

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	11.8	\$ 16,933.00
Matt McCauley	\$1,320	20.3	26,796.00
Eric Nelsen	\$1,225	1.9	2,327.50
Scott Martinez	\$1,125	17.0	19,125.00
Matthew D Gates	\$1,025	3.2	3,280.00
Christopher Cuomo	\$880	47.2	41,536.00
Thomas G Prince	\$880	2.4	2,112.00
Robert Matthew Cowen	\$750	1.1	825.00
Chase Hood	\$750	3.6	2,700.00
Michael Cavoli	\$640	28.4	18,176.00
Dante Landolfi	\$625	19.9	12,437.50
Total Professional Hours and Fees		156.8	\$ 146,248.00



Vertex Energy, Inc.
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Re: Business and Strategic Plan
 Code: 20010042PA0002.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/11/2024	MM	Correspondence with A. Schwarz and B. Salcetti (AlixPartners) re: engagement team resources	0.3
10/13/2024	TGP	Analyze the first day declaration of S. Bullock	1.3
10/14/2024	DXL	Participate in call with M. McCauley, E. Nelsen, M. Gates, M. Cavoli and D. Landolfi (all AlixPartners) re: case issues including sale process and business plan analysis	0.4
10/14/2024	EN	Develop initial list of improvement levers	0.5
10/14/2024	EN	Participate in call with M. McCauley, E. Nelsen, M. Gates, M. Cavoli and D. Landolfi (all AlixPartners) re: case issues including sale process and business plan analysis	0.4
10/14/2024	MM	Participate in call with M. McCauley, E. Nelsen, M. Gates, M. Cavoli and D. Landolfi (all AlixPartners) re: case issues including sale process and business plan analysis.	0.4
10/14/2024	MDG	Participate in call with M. McCauley, E. Nelsen, M. Gates, M. Cavoli and D. Landolfi (all AlixPartners) re: case issues including sale process and business plan analysis.	0.4
10/14/2024	MC	Participate in call with M. McCauley, E. Nelsen, M. Gates, M. Cavoli and D. Landolfi (all AlixPartners) re: case issues including sale process and business plan analysis	0.4
10/14/2024	MC	Research downstream refining industry re: identification of industry specific operational and strategic levers	1.5
10/15/2024	DXL	Participate in daily-touch base call with M. Cavoli and D. Landolfi (all AlixPartners) re: case issues including sale process and business plan analysis	0.7
10/16/2024	EN	Call with M. McCauley, E. Nelsen, T. Prince (AlixPartners) re: background of the industry and the Company	0.2
10/16/2024	EN	Introduction call with Hargrove	0.3
10/16/2024	MM	Call with M. McCauley, E. Nelsen, T. Prince (AlixPartners) re: background of the industry and the Company	0.2
10/16/2024	TGP	Call with M. McCauley, E. Nelsen, T. Prince (AlixPartners) re: background of the industry and the Company	0.2
10/17/2024	DXL	Research oil and gas industry metrics	1.2
10/17/2024	MM	Call with D. MacGreevey, R. Collura, S. Martinez, M. Gates, C. Cuomo, T. Prince, C. Hood (all AlixPartners), Vertex Committee members and individual counsel, B. Miller, B. Lennon and J. Hardy (Willkie) re: DIP facility, sale process, first day motions, and other case status updates	0.5
10/17/2024	MC	Research industry and company to identify value-creation levers for the Company, specific to maximizing value from potential asset sale scenarios	3.0
10/17/2024	MC	Research industry and company to identify value-creation levers for the Company, specific to UMO business	1.8
10/17/2024	MC	Research industry and the company to identify value-creation levers for the Company, specific to refinery business	0.9
10/18/2024	MM	Discussion with C. Hough, D. Augustine, L. Prentiss (all PWP), M. McCauley and S. Martinez (all AlixPartners) re: potential bidders outreach	0.5
10/18/2024	MM	Participate in call with M. McCauley and M. Cavoli (all AlixPartners) re: business plan analysis	0.2

AlixPartners

Vertex Energy, Inc.
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Re: Business and Strategic Plan
Code: 20010042PA0002.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/18/2024	MC	Participate in call with M. McCauley and M. Cavoli (all AlixPartners) re: business plan analysis	0.2
10/18/2024	MC	Research industry and company re: identify value-creation levers for the Company, specific to crack spreads and RINS credits	2.6
10/18/2024	MC	Research industry and company re: identify value-creation levers for the Company, specific to downstream refinery operations	2.8
10/18/2024	SM	Discussion with C. Hough, D. Augustine, L. Prentiss (all PWP), M. McCauley and S. Martinez (all AlixPartners) re: potential bidders outreach	0.5
10/21/2024	DXL	Analyze crack spreads across product category	2.6
10/21/2024	DXL	Analyze crude supply agreement	2.7
10/21/2024	DXL	Participate in call with M. Gates, S. Martinez, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis planning.	0.1
10/21/2024	DXL	Prepare powerpoint slides related to crack spreads and Shell agreement	2.8
10/21/2024	DM	Review proposed term sheet	0.3
10/21/2024	MDG	Participate in call with M. Gates, S. Martinez, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis planning.	0.1
10/21/2024	MC	Analyze Mobile refinery operations re: questions around complexity of operations	2.9
10/21/2024	MC	Participate in call with M. Gates, S. Martinez, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis planning.	0.1
10/21/2024	MC	Review of Argus forwards crack spreads and local differential re: business plan assumptions.	1.8
10/21/2024	MC	Review sell-side model and base-assumptions re: understanding key inputs and assumptions for business plan	2.1
10/21/2024	SM	Participate in call with M. Gates, S. Martinez, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis planning.	0.1
10/22/2024	CC	Research availability of crack spread data by reviewing web resources and reaching out to internal AlixPartners colleagues	0.8
10/22/2024	DXL	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization	0.2
10/22/2024	DXL	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: crude contract agreement	0.3
10/22/2024	DXL	Participate in call with M. McCauley, M. Gates, S. Martinez, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization, and crude contract agreement	0.4
10/22/2024	DXL	Research Shell marketing contract pricing differential	2.1
10/22/2024	MM	Participate in call with M. McCauley, M. Gates, S. Martinez, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization, and crude contract agreement.	0.4
10/22/2024	MDG	Participate in call with M. McCauley, M. Gates, S. Martinez, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization, and crude contract agreement.	0.4
10/22/2024	MC	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization	0.2



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/22/2024	MC	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: crude contract agreement	0.3
10/22/2024	MC	Participate in call with M. McCauley, M. Gates, S. Martinez, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization, and crude contract agreement.	0.4
10/22/2024	MC	Prepare materials for call with Brad V. re: G&A optimization and UMO operations overview	2.0
10/22/2024	MC	Prepare materials for call with Brad V. re: refinery operations deep dive and business plan assumptions	2.9
10/22/2024	RMC	Review Argus forward curves	0.2
10/22/2024	RMC	Review Argus forward curves	0.2
10/22/2024	SM	Participate in call with M. McCauley, M. Gates, S. Martinez, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization, and crude contract agreement.	0.4
10/23/2024	CH	Analyze sellside financial model in support of recovery and waterfall analysis	1.8
10/23/2024	DXL	Participate in call with D. MacGreevey, M. Gates, S. Martinez, M. Cavoli and D. Landolfi (all AlixPartners) re: industry team analysis of Mobile refinery process and G&A optimization, Shell agreement, RFS obligations and business plan	0.4
10/23/2024	DXL	Participate in call with M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization, crude contract agreement, and business plan	1.3
10/23/2024	DXL	Research VTX location and Shell contract differential	2.1
10/23/2024	DM	Participate in call with D. MacGreevey, M. Gates, S. Martinez, M. Cavoli and D. Landolfi (all AlixPartners) re: industry team analysis of Mobile refinery process and G&A optimization, Shell agreement, RFS obligations and business plan	0.4
10/23/2024	EN	Partial participation in call with M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization, crude contract agreement, and business plan	1.0
10/23/2024	MDG	Participate in call with D. MacGreevey, M. Gates, S. Martinez, M. Cavoli and D. Landolfi (all AlixPartners) re: industry team analysis of Mobile refinery process and G&A optimization, Shell agreement, RFS obligations and business plan	0.4
10/23/2024	MC	Develop slides to answer internal team questions re: refinery operations and G&A optimization	2.8
10/23/2024	MC	Develop slides to answer internal team questions re: RINS obligations and business plan assumptions	3.0
10/23/2024	MC	Participate in call with D. MacGreevey, M. Gates, S. Martinez, M. Cavoli and D. Landolfi (all AlixPartners) re: industry team analysis of Mobile refinery process and G&A optimization, Shell agreement, RFS obligations and business plan	0.4
10/23/2024	MC	Participate in call with M. McCauley, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization, crude contract agreement, and business plan.	1.3
10/23/2024	MC	Summarize insights re: refinery operations and logistics	1.8



Vertex Energy, Inc.
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 Houston, TX 77058

Re: Business and Strategic Plan
 Code: 20010042PA0002.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/23/2024	SM	Participate in call with D. MacGreevey, M. Gates, S. Martinez, M. Cavoli and D. Landolfi (all AlixPartners) re: industry team analysis of Mobile refinery process and G&A optimization, Shell agreement, RFS obligations and business plan	0.4
10/24/2024	MC	Analyze Shell contract assumptions and timing impact on EBITDA re: business and strategic plan	2.7
10/24/2024	MC	Develop slides for internal team questions re: Shell contract and RINS obligation	2.0
10/24/2024	TGP	Analyze the Debtors' operating model provided in the virtual data room	2.7
10/25/2024	MDG	Participate in call with M. Gates and M. Cavoli (all AlixPartners) re: business plan assumptions	0.2
10/25/2024	MC	Participate in call with M. Gates and M. Cavoli (all AlixPartners) re: business plan assumptions	0.2
10/25/2024	MC	Prepare slide materials for internal team questions re: business plan	1.2
10/25/2024	TGP	Analyze ARGUS pricing data provided by the Debtors	1.2
10/28/2024	DXL	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization, crude contract agreement, RINs obligation, and business plan	0.5
10/28/2024	DXL	Participate in call with M. McCauley, E. Nelsen, M. Gates, S. Martinez, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization, RINs obligation, and business plan	0.5
10/28/2024	DXL	Prepare slides re: NCI scores	1.6
10/28/2024	DXL	Research Nelson Complexity Index for Gulf peers	2.9
10/28/2024	DXL	Research VTX and Shell's rack marketing contract	2.6
10/28/2024	EN	Participate in call with M. McCauley, E. Nelsen, M. Gates, S. Martinez, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization, RINs obligation, and business plan	0.5
10/28/2024	MM	Participate in call with M. McCauley, E. Nelsen, M. Gates, S. Martinez, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization, RINs obligation, and business plan	0.5
10/28/2024	MDG	Participate in call with M. McCauley, E. Nelsen, M. Gates, S. Martinez, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization, RINs obligation, and business plan	0.5
10/28/2024	MC	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization, crude contract agreement, RINs obligation, and business plan	0.5
10/28/2024	MC	Participate in call with M. McCauley, E. Nelsen, M. Gates, S. Martinez, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization, RINs obligation, and business plan	0.5
10/28/2024	MC	Research on RINs obligations and Matheson agreement re: business and strategic plan	1.2
10/28/2024	RMC	Review UMO, Marrero and H&H costs files	1.1
10/28/2024	SM	Participate in call with M. McCauley, E. Nelsen, M. Gates, S. Martinez, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization, RINs obligation, and business plan.	0.5
10/29/2024	DXL	Analyze A&M time-to-value	1.0



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/29/2024	DXL	Create dataset of Argus historical markers	2.4
10/29/2024	DXL	Call with M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on process, G&A optimization, and RINs obligation	0.3
10/29/2024	DXL	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on process, G&A optimization, and RINs obligation	0.3
10/29/2024	DXL	Participate in call with M. McCauley, M. Gates, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on G&A optimization and RINs obligation, and discussion around Oaktree Indication of Interest	0.5
10/29/2024	DXL	Revise deck A&M summary section	2.1
10/29/2024	DXL	Revise NCI materials in EPI team deck	2.2
10/29/2024	EN	Participate in call with M. McCauley, M. Gates, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on G&A optimization and RINs obligation, and discussion around Oaktree Indication of Interest	0.5
10/29/2024	MM	Participate in call with M. McCauley, M. Gates, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on G&A optimization and RINs obligation, and discussion around Oaktree Indication of Interest	0.5
10/29/2024	MDG	Participate in call with M. McCauley, M. Gates, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on G&A optimization and RINs obligation, and discussion around Oaktree Indication of Interest	0.5
10/29/2024	MC	Develop presentation materials summarizing topics to investigate for internal team re: Mobile refinery operations and RIN obligations	2.6
10/29/2024	MC	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on process, G&A optimization, and RINs obligation	0.3
10/29/2024	MC	Participate in call with M. McCauley, M. Gates, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on G&A optimization and RINs obligation, and discussion around Oaktree Indication of Interest	0.5
10/29/2024	MC	Research into historical RIN exemptions in bankruptcy scenario (PES) re: business and strategic plan	1.8
10/29/2024	MC	Call with M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on process, G&A optimization, and RINs obligation	0.3
10/29/2024	MC	Revise slides summarizing A&M assessment re: business and strategic plan	1.5
10/30/2024	DXL	Participate in call with E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on Opex and G&A optimization	0.4
10/30/2024	DXL	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on G&A optimization and historical commodities prices	0.3
10/30/2024	DXL	Participate in call with M. Gates, E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners) re: indication of interests and analysis on Opex and G&A optimization	0.2
10/30/2024	DXL	Participate in call with E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on Opex and G&A optimization	0.4
10/30/2024	DXL	Review A&M time-to-value	1.5
10/30/2024	DXL	Review Argus historical markers	1.9
10/30/2024	EN	Participate in call with E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on Opex and G&A optimization	0.4



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/30/2024	EN	Participate in call with M. Gates, E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners)re: indication of interests and analysis on Opex and G&A optimization	0.2
10/30/2024	EN	Participate in call with E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on Opex and G&A optimization	0.4
10/30/2024	EN	Review analysis on Opex and G&A optimization	0.3
10/30/2024	EN	Revise analysis on Opex and G&A optimization	0.2
10/30/2024	MDG	Participate in call with M. Gates, E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners)re: indication of interests and analysis on Opex and G&A optimization	0.2
10/30/2024	MC	Analyze expected savings from A&M G&A materials re: business and strategic plan	1.4
10/30/2024	MC	Participate in call with E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on Opex and G&A optimization	0.4
10/30/2024	MC	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on G&A optimization and historical commodities prices	0.3
10/30/2024	MC	Participate in call with M. Gates, E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners)re: indication of interests and analysis on Opex and G&A optimization	0.2
10/30/2024	MC	Participate in call with E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners) re: analysis on Opex and G&A optimization	0.4
10/31/2024	DXL	Participate in call with M. Cavoli and D. Landolfi (AlixPartners) re: analysis on G&A optimization and Matheson contract	0.5
10/31/2024	MC	Participate in call with M. Cavoli and D. Landolfi (AlixPartners) re: analysis on G&A optimization and Matheson contract	0.5
Total Professional Hours			<u>116.3</u>



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PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	0.7	\$ 1,004.50
Matt McCauley	\$1,320	3.5	4,620.00
Eric Nelsen	\$1,225	4.9	6,002.50
Scott Martinez	\$1,125	1.9	2,137.50
Matthew D Gates	\$1,025	2.7	2,767.50
Christopher Cuomo	\$880	0.8	704.00
Thomas G Prince	\$880	5.4	4,752.00
Robert Matthew Cowen	\$750	1.5	1,125.00
Chase Hood	\$750	1.8	1,350.00
Michael Cavoli	\$640	53.7	34,368.00
Dante Landolfi	\$625	39.4	24,625.00
Total Professional Hours and Fees		116.3	\$ 83,456.00



Vertex Energy, Inc.
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 Houston, TX 77058

Re: Employee Compensation and Advisor Retention Matters
 Code: 20010042PA0002.1.10

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/25/2024	MDG	Review PWP and A&M retention applications and research comparable retentions	2.0
10/28/2024	CC	Analyze first set of investment banking comparables	2.4
10/28/2024	CC	Analyze second set of investment banking comparables	2.3
10/28/2024	CC	Analyze precedent investment banking applications	0.6
10/28/2024	CC	Revise spreadsheet templates for financial advisor and investment banking comparables	1.7
10/28/2024	CC	Review financial advisor compensation from precedent transactions	0.4
10/28/2024	TGP	Review PWP retention application	0.4
10/29/2024	CC	Continue to analyze financial advisor success fee information	2.5
10/29/2024	CC	Continue to analyze second set of investment banking comparables by reviewing docket information	2.7
10/29/2024	CC	Analyze Debtors' proposed financial advisor and investment bank retentions, including comparable advisor engagement terms	1.1
10/31/2024	CC	Review financial advisor applications for comparable analysis	2.9
10/31/2024	CC	Review investment banking applications and final orders for comparable analysis	3.0
10/31/2024	MDG	Review analysis of comparable fees for Debtors' FA and investment bank	0.5
Total Professional Hours			22.5



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Employee Compensation and Advisor Retention Matters
Code: 20010042PA0002.1.10

PROFESSIONAL	RATE	HOURS	FEES
Matthew D Gates	\$1,025	2.5	\$ 2,562.50
Christopher Cuomo	\$880	19.6	17,248.00
Thomas G Prince	\$880	0.4	352.00
Total Professional Hours and Fees		22.5	\$ 20,162.50



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Financial and Other Diligence
 Code: 20010042PA0002.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/10/2024	CC	Review first day declaration and other background case information on company business segments and operations	2.0
10/10/2024	DM	Analyze Vertex organization structure	0.8
10/10/2024	DM	Review Vertex CRO declaration	2.3
10/10/2024	RMC	Review case summary documents	1.5
10/10/2024	TGP	Analyze the first day declaration of S. Bullock	1.1
10/11/2024	CH	Review first day declaration and other company background materials	1.7
10/11/2024	DM	Review Vertex first day bearing presentation	0.5
10/11/2024	MDG	Correspondence with M. Cowen (AlixPartners) re: due diligence request list	0.6
10/11/2024	RMC	Create initial AlixPartners due diligence request list template	0.8
10/11/2024	RMC	Review case summary documents	0.7
10/12/2024	MDG	Review documents from online dataroom	1.5
10/12/2024	RMC	Create initial AlixPartners due diligence request list for DIP	0.9
10/12/2024	RMC	Create initial AlixPartners due diligence request list for intermediation facility	0.8
10/13/2024	RMC	Create initial AlixPartners due diligence request list for business lines	0.5
10/13/2024	RMC	Create initial AlixPartners due diligence request list for facilities and related metrics	1.3
10/13/2024	RMC	Create initial AlixPartners due diligence request list for full three-statement business model	1.2
10/13/2024	RMC	Create initial AlixPartners due diligence request list for intercompany	0.5
10/13/2024	RMC	Create initial AlixPartners due diligence request list for business lines	0.4
10/14/2024	CH	Update diligence list for outstanding first day motion diligence items	0.5
10/14/2024	DXL	Review virtual data room contents	2.7
10/14/2024	DXL	Summarize virtual data room contents in summary file	2.6
10/14/2024	RMC	Create initial AlixPartners due diligence request list for M&A	0.4
10/14/2024	RMC	Create initial AlixPartners due diligence request list for Matheson contracts	0.9
10/14/2024	RMC	Create initial AlixPartners due diligence request list for tax	0.3
10/14/2024	RMC	Review corporate files in virtual data room	0.8
10/14/2024	RMC	Review HR files in TPH virtual data room	0.5
10/14/2024	RMC	Review operations files in TPH virtual data room	1.9
10/14/2024	RMC	Review process files in TPH virtual data room	1.3
10/14/2024	RMC	Categorize relevant TPH virtual data room files for AlixPartners team usage	2.5
10/15/2024	CH	Draft updates to diligence tracker for additional outstanding first day motion diligence items	0.5
10/15/2024	CH	Research and analysis re: convertible debt exchanges	1.3
10/15/2024	MDG	Review draft due diligence request list	0.5
10/15/2024	RMC	Call with M. Cowen and T. Prince (AlixPartners) re: case updates, initial workplan, priority tasks, and next steps	1.7
10/15/2024	RMC	Review IT files in TPH virtual data room	0.6
10/15/2024	RMC	Categorize relevant TPH virtual data room files for AlixPartners team usage	2.8
10/15/2024	TGP	Call with M. Cowen and T. Prince (AlixPartners) re: case updates, initial workplan, priority tasks, and next steps	1.7
10/16/2024	CH	Analyze relative value of historical convertible debt exchanges	1.4
10/16/2024	LMB	Review weekly professional fee estimate accrual	0.2



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Financial and Other Diligence
 Code: 20010042PA0002.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/16/2024	MDG	Call with M. Gates, M. Cowen (AlixPartners) re: reviewing initial AlixPartners due diligence request list	0.5
10/16/2024	MDG	Research historical convertible debt transactions	1.2
10/16/2024	RMC	Review reconstitution of UCC file	0.2
10/16/2024	RMC	Call with M. Gates, M. Cowen (AlixPartners) re: reviewing initial AlixPartners due diligence request list	0.5
10/16/2024	RMC	Revise initial due diligence request list	2.1
10/16/2024	RMC	Categorize relevant TPH virtual data room files for AlixPartners team usage	1.6
10/17/2024	DXL	Create slides detailing data room inventory	2.2
10/17/2024	DXL	Create slides detailing existing data request and potential additions	1.8
10/17/2024	DXL	Participate in call with M. Cavoli and D. Landolfi (AlixPartners) re: due diligence data request	0.5
10/17/2024	DXL	Participate in call with M. Gates, M. Cavoli and D. Landolfi (all AlixPartners) re: due diligence data request.	0.1
10/17/2024	DXL	Participate in call with M. McCauley, M. Cavoli and D. Landolfi (all AlixPartners) re: due diligence data request.	0.2
10/17/2024	DXL	Participate in daily-touch base call with M. Cavoli and D. Landolfi (all AlixPartners) re: strategic lever identification and due diligence data request review	0.3
10/17/2024	DXL	Update diligence data request	0.8
10/17/2024	DXL	Update diligence data request with input from M. McCauley (AlixPartners)	1.8
10/17/2024	MM	Participate in call with M. McCauley, M. Cavoli and D. Landolfi (all AlixPartners) re: due diligence data request.	0.2
10/17/2024	MDG	Participate in call with M. Gates, M. Cavoli and D. Landolfi (all AlixPartners) re: due diligence data request.	0.1
10/17/2024	MC	Compile operational and facility-oriented detail re: due diligence data request	1.3
10/17/2024	MC	Participate in call with M. Cavoli and D. Landolfi (AlixPartners) re: due diligence data request	0.5
10/17/2024	MC	Participate in call with M. Gates, M. Cavoli and D. Landolfi (all AlixPartners) re: due diligence data request	0.1
10/17/2024	MC	Participate in call with M. McCauley, M. Cavoli and D. Landolfi (all AlixPartners) re: due diligence data request	0.2
10/17/2024	MC	Participate in daily-touch base call with M. Cavoli and D. Landolfi (all AlixPartners) re: strategic lever identification and due diligence data request review	0.3
10/17/2024	RMC	Review financial and commercial files in TPH virtual data room	1.8
10/17/2024	RMC	Review operations files in TPH virtual data room	1.6
10/17/2024	RMC	Revise initial due diligence request list	1.9
10/18/2024	DXL	Create summary of data request additions	2.1
10/18/2024	DXL	Review virtual data room	2.4
10/18/2024	MDG	Review due diligence list for EPI team additions	0.8
10/18/2024	MC	Review case situation materials re: company overview, key agreements, plan treatment of creditors, DIP financing overview, & bidding procedures overview	0.8
10/18/2024	MC	Review financial documents in the virtual data room	0.8
10/18/2024	RMC	Review health, safety and environmental files in TPH virtual data room	0.6



Vertex Energy, Inc.
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1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Financial and Other Diligence
Code: 20010042PA0002.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/18/2024	RMC	Review legal files in TPH virtual data room	0.7
10/18/2024	RMC	Revise initial due diligence request list	0.8
10/18/2024	RMC	Categorize relevant TPH virtual data room files for AlixPartners team usage	1.0
10/21/2024	DXL	Participate in call with M. Cavoli and D. Landolfi (AlixPartners) re: hypothesis review and analysis planning	0.1
10/21/2024	MDG	Finalize diligence list and send to A&M	1.0
10/21/2024	MC	Participate in call with M. Cavoli and D. Landolfi (AlixPartners) re: hypothesis review and analysis planning	0.1
10/21/2024	RMC	Review Heartland financials files	0.4
10/21/2024	RMC	Review objections to proposed cure costs	1.1
10/21/2024	SM	Review the draft AlixPartners diligence request list.	0.3
10/22/2024	CH	Analyze contract cure schedule and related cure costs	1.2
10/22/2024	DXL	Analyze census file vs. internal benchmark	2.9
10/22/2024	DXL	Summarize opex by function spend in PowerPoint	2.1
10/22/2024	DXL	Summarize outstanding questions in PowerPoint	1.9
10/22/2024	SM	Analyze the revised cure claim analysis.	0.4
10/22/2024	TGP	Preliminary review of virtual data room documents	0.9
10/23/2024	CH	Review public SEC filings re: outstanding debt and related details	1.6
10/23/2024	RMC	Review subsidiary financials	1.3
10/23/2024	TGP	Analyze the Debtors' Q1 2024 10Q	1.6
10/23/2024	TGP	Analyze the Debtors' Q2 2024 10Q	1.8
10/24/2024	RMC	Review UMO financials	0.5
10/25/2024	RMC	Review objections to proposed cure costs	1.5
10/28/2024	MDG	Review SOFA and SOAL data	1.8
10/28/2024	RMC	Review Debtors' electronic Court docket to identify key documents	0.6
10/28/2024	TGP	Review the Debtors' responses to initial diligence requests	0.6
10/29/2024	CH	Analysis re: payments made to bankruptcy professionals prior to the petition date	0.8
10/29/2024	CH	Draft analysis re: payments made to creditors in the ninety days prepetition	1.6
10/29/2024	CH	Initial review of schedules of assets and liabilities filed for the Debtor entities	1.4
10/29/2024	CH	Initial review of statements of financial affairs filed for the Debtor entities	1.2
10/29/2024	CH	Review executory contract detail	0.7
10/29/2024	CH	Review listing of pending legal actions	0.5
10/29/2024	MDG	Review SOFA and SOAL data	1.7
10/30/2024	CH	Analyze asset listing detail	2.2
10/30/2024	CH	Analyze scheduled secured claims	0.6
10/30/2024	CH	Draft analysis re: scheduled unsecured claims	2.4
10/30/2024	MDG	Review global notes for SOFAs and SOALs	1.3
10/30/2024	RMC	Review September Monthly Operating Report	0.3
10/31/2024	CH	Analyze intercompany cash transfers made in the one-year prepetition	0.8
10/31/2024	CH	Analyze intercompany receivables and payables as of the petition date	1.6
10/31/2024	CH	Draft analysis re: insider payments made in the one-year prepetition	1.7
10/31/2024	RMC	Review Debtors' initial response to AlixPartners due diligence request list	1.7
10/31/2024	RMC	Review latest SOFAs	0.9
Total Professional Hours			121.1



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Financial and Other Diligence
 Code: 20010042PA0002.1.11

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	3.6	5,166.00
Matt McCauley	\$1,320	0.2	264.00
Scott Martinez	\$1,125	0.7	787.50
Matthew D Gates	\$1,025	11.0	11,275.00
Christopher Cuomo	\$880	2.0	1,760.00
Thomas G Prince	\$880	7.7	6,776.00
Robert Matthew Cowen	\$750	43.4	32,550.00
Chase Hood	\$750	23.7	17,775.00
Michael Cavoli	\$640	4.1	2,624.00
Lisa Marie Bonito	\$550	0.2	110.00
Dante Landolfi	\$625	24.5	15,312.50
Total Professional Hours and Fees		121.1	\$ 94,400.00



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Other Motions and Related Objections
Code: 20010042PA0002.1.12

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/10/2024	CC	Revise working group list of advisor professionals	0.6
10/10/2024	MDG	Review case docket	2.0
10/11/2024	CH	Analyze taxes and fees motion re: relief requested	0.9
10/11/2024	CH	Analyze utilities motion re: relief requested	0.7
10/11/2024	CH	Review first day motions and related orders	0.8
10/11/2024	CC	Participate in a call with S. Martinez and C. Cuomo (both AlixPartners) re: bid procedures and sale process.	0.3
10/11/2024	SM	Analyze the first day declaration of Seth Bullock.	0.8
10/11/2024	SM	Participate in a call with S. Martinez and C. Cuomo (both AlixPartners) re: bid procedures and sale process.	0.3
10/12/2024	CC	Continue to analyze comparable bid procedures orders in 2023	1.4
10/12/2024	CC	Make edits to bid procedures comparable analysis	2.8
10/13/2024	CH	Analyze cash management motion re: relief requested	0.8
10/13/2024	CH	Analyze critical vendor and prepetition payments motion re: relief requested	0.7
10/13/2024	CH	Analyze insurance motion re: relief requested	0.7
10/13/2024	CH	Analyze trading procedures motion re: relief requested	0.5
10/13/2024	CH	Analyze wages and benefits motion re: relief requested	0.8
10/13/2024	MDG	Review first day motions	1.5
10/13/2024	SM	Analyze the notice of cure costs and potential assumption and assignment of executory contracts and unexpired leases in connection with sale.	0.3
10/14/2024	CH	Analyze hedging arrangements motion re: relief requested	0.4
10/14/2024	CH	Analyze intermediation agreement motion re: relief requested	1.4
10/14/2024	CH	Analyze Matheson contract rejection motion re: relief requested	0.5
10/14/2024	MDG	Review intermediation agreement motion	2.0
10/15/2024	CH	Call with D. MacGreevey, M. Gates, and C. Hood (all AlixPartners) re: first day motions	0.5
10/15/2024	CH	Research and analysis re: comparable cash management and intercompany noticing and thresholds	1.9
10/15/2024	CH	Research and analysis re: comparable critical vendor program noticing and thresholds	1.8
10/15/2024	DJL	Prepare critical vendor and cash management comps from relevant companies	1.7
10/15/2024	DM	Call with D. MacGreevey, M. Gates, and C. Hood (all AlixPartners) re: first day motions	0.5
10/15/2024	MDG	Call with D. MacGreevey, M. Gates, and C. Hood (all AlixPartners) re: first day motions	0.5
10/15/2024	SM	Review the draft presentation summarizing various first day motions and general observations.	0.8
10/17/2024	DM	Review Vertex critical vendor motion	0.6
10/17/2024	DM	Review Vertex motion to reject Matheson agreement	0.3
10/22/2024	SM	Review the proposed changes to the bar date order.	0.2
10/28/2024	DM	Emails with J. Burbage and E. Dover (Willkie), S. Martinez and M. Gates re: analysis of Vertex critical vendor and cash management motions	0.3
10/28/2024	MDG	Review draft of cash management order provided by K&E and related correspondence with Willkie	0.4



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Other Motions and Related Objections
 Code: 20010042PA0002.1.12

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/29/2024	CH	Review redline comments to critical vendor and cash management draft orders and provide comments to counsel	0.5
10/29/2024	RMC	Review intermediation contracts and hedging transactions order	1.3
Total Professional Hours			<u>31.5</u>



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Other Motions and Related Objections
 Code: 20010042PA0002.1.12

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	1.7	2,439.50
Scott Martinez	\$1,125	2.4	2,700.00
Matthew D Gates	\$1,025	6.4	6,560.00
Christopher Cuomo	\$880	5.1	4,488.00
Robert Matthew Cowen	\$750	1.3	975.00
Chase Hood	\$750	12.9	9,675.00
Daniel J Lopresti	\$750	1.7	1,275.00
Total Professional Hours and Fees		31.5	\$ 28,112.50



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Litigation Support & Investigations
 Code: 20010042PA0002.1.13

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/17/2024	RC	Review case backgrounds documents including First Day Motions.	1.3
10/17/2024	RC	Review information related to pre-petition transactions.	1.2
10/18/2024	RC	Review information related potential claims and counterclaims.	0.6
10/18/2024	RC	Review public financial statements and accompanying disclosures.	2.0
10/25/2024	MDG	Call with R. Collura and M. Gates (AlixPartners) re: Matheson claims information	0.2
10/25/2024	RC	Call with J. Burbage and D. Burke (Willkie) to discuss the Matheson claim proposal and potential response.	0.6
10/25/2024	RC	Call with R. Collura and M. Gates (AlixPartners) re: Matheson claims information	0.2
10/25/2024	RC	Call with S. Martinez and R. Collura (AlixPartners) to discuss information re: the Hydrogen Facility.	0.1
10/25/2024	RC	Review additional documents related to Hydrogen Facility.	0.6
10/25/2024	RC	Review documents related to Matheson's claim's proposal and related correspondence.	0.8
10/25/2024	RC	Review materials provided by Matheson re: Hydrogen Facility.	1.2
10/25/2024	SM	Call with S. Martinez and R. Collura (AlixPartners) to discuss information re: the Hydrogen Facility.	0.1
10/28/2024	RC	Review documents related to the Matheson claim negotiations.	0.7
10/28/2024	RC	Review supply agreement between Vertex and Matheson.	0.6
10/31/2024	RC	Review and analysis of Matheson's claim support.	1.1
10/31/2024	RC	Review documents related to Matheson's claim calculations.	1.7
Total Professional Hours			13.0



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Litigation Support & Investigations
 Code: 20010042PA0002.1.13

PROFESSIONAL	RATE	HOURS	FEES
Richard Collura	\$1,320	12.7	\$ 16,764.00
Scott Martinez	\$1,125	0.1	112.50
Matthew D Gates	\$1,025	0.2	205.00
Total Professional Hours and Fees		13.0	\$ 17,081.50



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Claims Analysis
 Code: 20010042PA0002.1.14

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/11/2024	CC	Edit notes for team distribution re: financial advisor kickoff call with A&M and PWP	0.8
10/20/2024	CC	Begin work on vendor data extraction into excel	0.3
10/21/2024	CC	Review names of cure cost counterparties in excel	2.2
10/21/2024	CC	Analyze values of cure costs in excel and check accuracy of data	2.3
10/22/2024	CC	Aggregate list of objections related to cure costs	2.4
10/22/2024	CC	Check list of objections related to cure costs	0.4
10/22/2024	CC	Create template for aggregating cure objections	0.5
10/22/2024	MDG	Prepare preliminary claims estimates	1.5
10/22/2024	SM	Analyze an email from A&M re: general unsecured claims and commented on an internal claims analysis.	0.7
10/23/2024	MDG	Revise analysis of potential claims	1.0
10/24/2024	SM	Analyze documents and emails related to the Matheson claim.	1.1
10/25/2024	MDG	Review Matheson agreements and research potential claims	2.0
10/29/2024	MDG	Review email correspondence re: Matheson claim	0.9
10/30/2024	MDG	Review information related to potential Matheson claim	0.7
10/30/2024	TGP	Analyze support for Matheson claim	0.4
10/31/2024	DXL	Review Matheson data from virtual data room	2.8
10/31/2024	DXL	Create Matheson contract overview in slides	2.7
10/31/2024	DXL	Participate in call with P. Oppitzhauser, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: Matheson claims analysis	0.4
10/31/2024	DM	Create diligence questions related to Vertex Debtor file detailing RFS obligations	0.3
10/31/2024	EN	Participate in call with P. Oppitzhauser, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: Matheson claims analysis	0.4
10/31/2024	EN	Review Matheson materials related to their claim	0.5
10/31/2024	MC	Participate in call with P. Oppitzhauser, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: Matheson claims analysis	0.4
10/31/2024	MC	Research on Matheson agreement re: Matheson claim analysis	3.0
10/31/2024	MC	Review of Riveron / virtual data room materials re: Matheson claim	2.8
10/31/2024	PO	Participate in call with P. Oppitzhauser, E. Nelsen, M. Cavoli and D. Landolfi (all AlixPartners) re: Matheson claims analysis	0.4
10/31/2024	TGP	Analyze support for Matheson claim	1.3
Total Professional Hours			32.2



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Claims Analysis
 Code: 20010042PA0002.1.14

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	0.3	430.50
Eric Nelsen	\$1,225	0.9	1,102.50
Peter Oppitzhauser	\$1,225	0.4	490.00
Scott Martinez	\$1,125	1.8	2,025.00
Matthew D Gates	\$1,025	6.1	6,252.50
Christopher Cuomo	\$880	8.9	7,832.00
Thomas G Prince	\$880	1.7	1,496.00
Michael Cavoli	\$640	6.2	3,968.00
Dante Landolfi	\$625	5.9	3,687.50
Total Professional Hours and Fees		32.2	\$ 27,284.00



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: RSA, Disclosure Statement & Plan of Reorganization
 Code: 20010042PA0002.1.17

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/17/2024	RMC	Review plan of reorganization and disclosure statement	1.3
10/18/2024	MDG	Review settlement term sheet	0.6
10/18/2024	SM	Analyze the Vertex proposed plan and disclosure statement.	4.3
10/19/2024	SM	Review and commented on a draft settlement term sheet to resolve GUCs.	0.6
10/20/2024	DM	Develop feedback on Vertex Debtor term sheet for distribution to Willkie	0.7
10/20/2024	DM	Review J. Burbage (Willkie) and S. Martinez comments to Vertex Debtor term sheet	0.3
10/20/2024	DM	Review Vertex Debtors global settlement term sheet	0.6
10/21/2024	MDG	Analyze settlement term sheet	0.8
10/21/2024	SM	Review and commented on the internal proposed changes to the settlement term sheet.	0.4
10/22/2024	SM	Review the revised mark up of the proposed term sheet that was provided to K&E.	0.2
10/23/2024	CH	Review draft Matheson settlement term sheet	0.9
10/23/2024	RMC	Review plan of reorganization	0.8
10/30/2024	CH	Review redline of draft settlement term sheet	0.4
10/30/2024	DM	Review Debtor / Lender comments to Vertex global resolution term sheet	0.5
10/30/2024	MDG	Review settlement term sheet	0.4
10/30/2024	SM	Review the revised draft mark-up of the proposed settlement term sheet.	0.2
10/30/2024	TGP	Analyze turns of settlement term sheets	0.6
10/31/2024	DM	Emails with M. Gates and S. Weiner re: potential Vertex wind down trust costs	0.2
10/31/2024	DM	Respond to email from J. Burbage (Willkie) requesting comments to proposed Vertex global resolution points	0.6
Total Professional Hours			14.4



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: RSA, Disclosure Statement & Plan of Reorganization
 Code: 20010042PA0002.1.17

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	2.9	4,161.50
Scott Martinez	\$1,125	5.7	6,412.50
Matthew D Gates	\$1,025	1.8	1,845.00
Thomas G Prince	\$880	0.6	528.00
Robert Matthew Cowen	\$750	2.1	1,575.00
Chase Hood	\$750	1.3	975.00
Total Professional Hours and Fees		14.4	\$ 15,497.00



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Retention Applications & Relationship Disclosures
Code: 20010042PA0002.1.19

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/10/2024	DM	Review draft of AlixPartners' retention application	0.2
10/11/2024	DM	Begin review of Vertex retention papers	0.7
10/11/2024	BF	Draft engagement letter	0.8
10/11/2024	BF	Draft AlixPartners' retention documents	2.4
10/11/2024	JB	Draft disclosures to be included in retention documents for parties beginning with 1992-AI	0.9
10/11/2024	JB	Prepare parties in interest list for firm database	2.6
10/11/2024	KAS	Revise engagement letter	0.2
10/14/2024	JB	Continue to draft disclosures to be included in retention documents for parties beginning with Ban-Ch	1.7
10/14/2024	JB	Draft disclosures to be included in retention documents for parties beginning with Alo-Ba	1.1
10/14/2024	KAS	Edit draft AlixPartners' retention documents	0.6
10/15/2024	JB	Continue to draft disclosures to be included in retention documents for parties beginning with Eq-HPR	2.1
10/15/2024	JB	Draft disclosures to be included in retention documents for parties beginning with Ch-Eq	2.8
10/16/2024	JB	Draft disclosures to be included in retention documents for parties beginning with HT-Ju	1.1
10/17/2024	JB	Continue to draft disclosures to be included in retention documents for parties beginning with Mo-Ryz	2.6
10/17/2024	JB	Draft disclosures to be included in retention documents for parties beginning with Jud-Mi	2.2
10/18/2024	DM	Continue review of AlixPartners' retention papers	0.9
10/18/2024	JB	Continue to draft disclosures to be included in retention documents for parties beginning with The-Z	2.9
10/18/2024	JB	Draft disclosures to be included in retention documents for parties beginning with Sa-Th	2.1
10/21/2024	JB	Call with J. Braverman and K. Sundt (AlixPartners) re: edits to draft retention disclosures	0.2
10/21/2024	JB	Revise draft disclosures to be included in retention document in response to comments from K. Sundt (AlixPartners)	1.1
10/21/2024	KAS	Call with J. Braverman and K. Sundt (AlixPartners) re: edits to draft retention disclosures	0.2
10/21/2024	KAS	Edit draft relationship disclosures	2.0
10/22/2024	JB	Revise draft disclosures to be included in retention document in response to comments from K. Sundt (AlixPartners)	0.2
10/22/2024	KAS	Review updated relationship disclosures	0.3
10/23/2024	BF	Update draft retention documents	1.1
10/23/2024	DM	Review revised AlixPartners' retention application	0.4
10/23/2024	DM	Review Vertex PII disclosures	1.1
10/23/2024	KAS	Review edits to draft retention documents	0.8
10/28/2024	KAS	Email to/from J. Braverman (AlixPartners) re: relationship disclosures	0.3
10/30/2024	BF	Draft investor solicitation emails	0.4



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Retention Applications & Relationship Disclosures
Code: 20010042PA0002.1.19

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/30/2024	JB	Draft Schedule 1 (potential Parties in Interest list) to be included in retention document	1.1
10/30/2024	KAS	Review updated retention documents from E. Dover (Willkie)	0.4
Total Professional Hours			37.5



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Retention Applications & Relationship Disclosures
Code: 20010042PA0002.1.19

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	3.3	4,735.50
Kaitlyn Sundt McClarren	\$650	4.8	3,120.00
Brooke Filler	\$575	4.7	2,702.50
Jennifer Braverman	\$535	24.7	13,214.50
Total Professional Hours and Fees		37.5	\$ 23,772.50



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Fee Applications & Fee Statements
Code: 20010042PA0002.1.20

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/11/2024	MDG	Revise memorandum re: guidelines for team for fee applications	0.4
10/11/2024	LMB	Prepare Memorandum to the team re: fee application guidelines	0.4
10/25/2024	LMB	Prepare Memorandum to the team re: fee application guidelines	0.4
Total Professional Hours			1.2



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Fee Applications & Fee Statements
Code: 20010042PA0002.1.20

PROFESSIONAL	RATE	HOURS	FEES
Matthew D Gates	\$1,025	0.4	410.00
Lisa Marie Bonito	\$550	0.8	440.00
Total Professional Hours and Fees		1.2	\$ 850.00



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Intercompany & Waterfall Analysis
 Code: 20010042PA0002.1.22

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/12/2024	RMC	Create initial workplan for waterfall recovery model and claims analysis	1.3
10/14/2024	RMC	Review disclosure statement	0.2
10/18/2024	DJL	Prepare initial waterfall model template	0.7
10/18/2024	TGP	Develop workplan with respect to recovery analyses	0.9
10/21/2024	CH	Draft outline for initial waterfall recovery model	2.8
10/21/2024	CH	Legal entity mapping and equity ownership mapping for waterfall analysis	2.3
10/21/2024	DJL	Prepare template waterfall analysis for Vertex project	2.5
10/21/2024	TGP	Review available data needed to begin waterfall workstream	0.8
10/22/2024	CH	Draft updates to shell and outline for waterfall recovery analysis by entity	1.8
10/22/2024	CH	Prepare debt schedule and borrower and guarantor matrix by Debtor	1.7
10/22/2024	CH	Review data rooms for supporting documents relevant to waterfall and recovery analysis	1.6
10/22/2024	CH	Review fixed asset register in relation to waterfall and recovery analysis by entity	1.3
10/23/2024	CH	Finalize shell and modeling mechanics for waterfall recovery analysis by entity	2.7
10/23/2024	CH	Call with T. Prince and C. Hood (both AlixPartners) re: waterfall and recovery analysis	0.3
10/23/2024	TGP	Review preliminary waterfall model shell	1.4
10/23/2024	TGP	Call with T. Prince and C. Hood (both AlixPartners) re: waterfall and recovery analysis	0.3
10/24/2024	RMC	Review disclosure statement	1.1
Total Professional Hours			23.7



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Intercompany & Waterfall Analysis
Code: 20010042PA0002.1.22

PROFESSIONAL	RATE	HOURS	FEES
Thomas G Prince	\$880	3.4	\$ 2,992.00
Robert Matthew Cowen	\$750	2.6	1,950.00
Chase Hood	\$750	14.5	10,875.00
Daniel J Lopresti	\$750	3.2	2,400.00
Total Professional Hours and Fees		23.7	\$ 18,217.00

Exhibit B

**Second Monthly Fee Statement
November 1, 2024 through November 30, 2024**

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

VERTEX ENERGY, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 24-90507 (CML)

(Jointly Administered)

Objection Deadline: January 3, 2025 at 4:00 p.m. (ET)

**SECOND MONTHLY FEE STATEMENT OF ALIXPARTNERS, LLP,
FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR PROFESSIONAL
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FROM NOVEMBER 1, 2024 THROUGH NOVEMBER 30, 2024**

Name of Applicant:	AlixPartners, LLP	
Applicant's Role in Case:	Financial Advisor to the Official Committee of Unsecured Creditors	
Date of Employment Order:	December 16, 2024, effective as of October 10, 2024 [Docket No. 536]	
Time period covered by this Fee Statement:	Beginning Date	End Date
	November 1, 2024	November 30, 2024
Summary of Total Fees and Expenses Requested		
Total fees requested in this Fee Statement:	\$325,439.20 (80% of \$406,799.00)	
Total expenses requested in this Fee Statement:	\$0.00	
Total fees and expenses requested in this Fee Statement:	\$325,439.20	
Average hourly rate for professionals:	\$915.80	

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/vertex>. The location of Debtor Vertex Energy, Inc.'s corporate headquarters and the Debtors' service address in these chapter 11 cases is 1331 Gemini Street, Suite 250, Houston, Texas 77058.



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In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* (“Interim Compensation Order”) [Docket No. 463], each party receiving notice of the monthly fee statement will have until 4:00 p.m. (Prevailing Central Time), fourteen (14) days after service of the monthly fee statement to object to the requested fees and expenses. Upon the expiration of such 14-day period, the Debtors are authorized to pay the Professional an amount of 80% of the fees and 100% of the expenses requested in the applicable monthly fee statement.

ALIXPARTNERS, LLP

**SUMMARY OF HOURS AND FEES BY PROFESSIONAL
NOVEMBER 1, 2024 THROUGH NOVEMBER 30, 2024**

Professional	Title	Rate	Hours	Fees
David MacGreevey	Partner & Managing Director	\$1,435	26.5	38,027.50
Marc J Brown	Partner & Managing Director	\$1,320	1.1	1,452.00
Matt McCauley	Partner & Managing Director	\$1,320	20.9	27,588.00
Richard Collura	Partner & Managing Director	\$1,320	17.2	22,704.00
Eric Nelsen	Partner & Managing Director	\$1,225	1.8	2,205.00
Peter Oppitzhauser	Partner & Managing Director	\$1,225	3.8	4,655.00
Elizabeth S Kardos	Partner	\$900	5.5	4,950.00
Scott Martinez	Director	\$1,125	27.3	30,712.50
Matthew D Gates	Director	\$1,025	58.9	60,372.50
Christopher Cuomo	Senior Vice President	\$880	20.0	17,600.00
Thomas G Prince	Senior Vice President	\$880	67.4	59,312.00
Alex Dreyshner	Senior Vice President	\$825	3.5	2,887.50
Kaitlyn Sundt McClarren	Senior Vice President	\$650	5.7	3,705.00
Laurie Capen Verry	Senior Vice President	\$575	0.7	402.50
Jennifer Braverman	Senior Vice President	\$535	7.4	3,959.00
Robert Matthew Cowen	Vice President	\$750	115.8	86,850.00
Chase Hood	Vice President	\$750	14.7	11,025.00
Michael Cavoli	Vice President	\$640	20.1	12,864.00
Lisa Marie Bonito	Vice President	\$550	8.8	4,840.00
Dante Landolfi	Consultant	\$625	17.1	10,687.50
Total Hours and Fees for Professionals			444.2	\$ 406,799.00
Less 20% Holdback				(81,359.80)
Total Fees for Professionals Less Holdback				\$ 325,439.20

Average Billing Rate \$ 915.80

ALIXPARTNERS, LLP

SUMMARY OF HOURS AND FEES BY MATTER CATEGORY
NOVEMBER 1, 2024 THROUGH NOVEMBER 30, 2024

Matter Code	Matter Category	Hours	Fees
1.1	Planning, Coordination and Case Management	14.6	\$ 14,335.00
1.2	Meetings & Communication with UCC and Creditors	29.9	36,048.50
1.3	Preparation of Committee Presentations	64.7	58,329.50
1.4	Meetings & Communication with Debtors	30.8	28,680.00
1.5	Mediation and Settlement Communications	5.6	6,285.00
1.6	DIP Financing and Cash Collateral	0.9	792.00
1.7	Liquidity and Cash Management	84.4	70,420.50
1.8	Sale of Business and Assets	32.4	37,723.00
1.9	Business and Strategic Plan	33.1	23,494.00
1.10	Employee Compensation and Advisor Retention Matters	17.5	16,192.50
1.11	Financial and Other Diligence	26.8	21,562.00
1.12	Other Motions and Related Objections	3.2	3,536.00
1.13	Litigation Support & Investigations	10.1	13,175.50
1.14	Claims Analysis	29.1	24,904.50
1.16	Liquidation Analysis	6.4	6,307.50
1.17	RSA, Disclosure Statement & Plan of Reorganization	26.0	25,765.00
1.19	Retention Applications & Relationship Disclosures	20.5	14,738.50
1.20	Fee Applications & Fee Statements	8.2	4,510.00
Total Hours and Fees by Matter Category		444.2	\$ 406,799.00

AlixPartners, LLP (“AlixPartners”), as financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) to the above-captioned debtors (the “Debtors”), hereby submits this second monthly fee statement (the “Fee Statement”) seeking compensation for professional services rendered and reimbursement of out-of-pocket expenses incurred for the period from November 1, 2024 through November 30, 2024 (the “Compensation Period”).

Detailed descriptions of the services performed by each professional, organized by matter category and by date, and the hours of services provided (in tenths of an hour) during the Compensation Period are attached hereto as **Exhibit A**.

WHEREFORE, AlixPartners, as financial advisor to the Committee, respectfully requests: (i) an interim allowance of compensation for professional services in the amount of \$406,799.00 for the Compensation Period; (ii) that, upon the expiration of the objection deadline, the Debtors are authorized and directed to pay AlixPartners fees in the amount of \$325,439.20 (80% of \$406,799.00); and (iii) such other and further relief as this Court deems proper.

Dated: December 19, 2024

ALIXPARTNERS, LLP
909 Third Avenue, 28th Floor
New York, New York 10022

/s/ David MacGreevey

By: David MacGreevey
Partner & Managing Director

Certificate of Service

I certify that on December 19, 2024, I caused a copy of the foregoing document to be served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

/s/ Jennifer J. Hardy

Jennifer J. Hardy

Exhibit A

Detailed Description of AlixPartners' Fees and Hours by Matter Category



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Planning, Coordination and Case Management
 Code: 20010042PA0002.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/04/2024	DM	Discussion with D. MacGreevey and M. Gates (AlixPartners) re: status of Vertex workstreams	0.3
11/04/2024	MDG	Discussion with D. MacGreevey and M. Gates (AlixPartners) re: status of Vertex workstreams	0.3
11/05/2024	CH	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince, M. McCauley (AlixPartners) re: Vertex work plan and case strategy	0.4
11/05/2024	CC	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince, M. McCauley (AlixPartners) re: Vertex work plan and case strategy	0.4
11/05/2024	DM	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince, M. McCauley (AlixPartners) re: Vertex work plan and case strategy	0.4
11/05/2024	RMC	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince, M. McCauley (AlixPartners) re: Vertex work plan and case strategy	0.4
11/05/2024	MDG	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince, M. McCauley (AlixPartners) re: Vertex work plan and case strategy	0.4
11/05/2024	SM	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince, M. McCauley (AlixPartners) re: Vertex work plan and case strategy	0.4
11/05/2024	TGP	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince, M. McCauley (AlixPartners) re: Vertex work plan and case strategy	0.4
11/06/2024	RMC	Revise AlixPartners workplan in light of latest case developments	0.8
11/07/2024	RMC	Revise AlixPartners workplan in light of latest case developments	1.2
11/12/2024	CH	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: workplan status updates	0.6
11/12/2024	CC	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: workplan status updates	0.6
11/12/2024	DM	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: workplan status updates	0.6
11/12/2024	RMC	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: workplan status updates	0.6
11/12/2024	MDG	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: workplan status updates	0.6
11/12/2024	SM	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: workplan status updates.	0.6
11/12/2024	TGP	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince (AlixPartners) re: workplan status updates	0.6
11/16/2024	MDG	Review plan treatment of collective bargaining agreement and pension	0.5
11/16/2024	SM	Email exchanges with M. Gates (AlixPartners) re: the plan and recoveries.	0.2
11/19/2024	CH	Call with M. Cowen, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: workplan status updates	0.4
11/19/2024	DM	Call with M. Cowen, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: workplan status updates	0.4
11/19/2024	DM	Email to M. McCauley (AlixPartners) re: Vertex work plan	0.1
11/19/2024	RMC	Call with M. Cowen, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: workplan status updates	0.4
11/19/2024	MM	Call with M. Cowen, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: workplan status updates	0.4
11/19/2024	MDG	Call with M. Cowen, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: workplan status updates	0.4

AlixPartners

Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Planning, Coordination and Case Management
Code: 20010042PA0002.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/19/2024	SM	Call with M. Cowen, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: workplan status updates	0.4
11/19/2024	TGP	Call with M. Cowen, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: workplan status updates	0.4
11/26/2024	CH	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley (AlixPartners) re: workplan status updates and strategy	0.2
11/26/2024	CC	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley (AlixPartners) re: workplan status updates and strategy	0.2
11/26/2024	DM	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley (AlixPartners) re: workplan status updates and strategy	0.2
11/26/2024	RMC	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley (AlixPartners) re: workplan status updates and strategy	0.2
11/26/2024	MM	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley (AlixPartners) re: workplan status updates and strategy	0.2
11/26/2024	MDG	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley (AlixPartners) re: workplan status updates and strategy	0.2
11/26/2024	SM	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, M. McCauley (AlixPartners) re: workplan status updates and strategy	0.2
Total Professional Hours			14.6



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Planning, Coordination and Case Management
 Code: 20010042PA0002.1.1

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	2.0	\$ 2,870.00
Matt McCauley	\$1,320	0.6	792.00
Scott Martinez	\$1,125	1.8	2,025.00
Matthew D Gates	\$1,025	2.4	2,460.00
Christopher Cuomo	\$880	1.2	1,056.00
Thomas G Prince	\$880	1.4	1,232.00
Robert Matthew Cowen	\$750	3.6	2,700.00
Chase Hood	\$750	1.6	1,200.00
Total Professional Hours and Fees		14.6	\$ 14,335.00

AlixPartners

Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Meetings & Communication with UCC and Creditors
Code: 20010042PA0002.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2024	EN	Call with S. Martinez, R. Collura, E. Nelson, P. Oppizhauser, M. Cavoli (All AlixPartners) and P. Jansen (Riveron) re: Matheson claim	0.5
11/01/2024	MC	Call with S. Martinez, R. Collura, E. Nelson, P. Oppizhauser, M. Cavoli (All AlixPartners) and P. Jansen (Riveron) re: Matheson claim.	0.5
11/01/2024	PO	Call with S. Martinez, R. Collura, E. Nelson, P. Oppizhauser, M. Cavoli (All AlixPartners) and P. Jansen (Riveron) re: Matheson claim.	0.5
11/01/2024	RC	Call with S. Martinez, R. Collura, E. Nelson, P. Oppizhauser, M. Cavoli (All AlixPartners) and P. Jansen (Riveron) re: Matheson claim.	0.5
11/01/2024	SM	Call with S. Martinez, R. Collura, E. Nelson, P. Oppizhauser, M. Cavoli (All AlixPartners) and P. Jansen (Riveron) re: Matheson claim.	0.5
11/01/2024	SM	Review email correspondence from J. Burbage (Willkie) to members of the UCC re: the revised settlement term sheet.	0.2
11/02/2024	SM	Review email from D. Burke (Willkie) re: Matheson claim.	0.1
11/04/2024	SM	Review email from Z. Charlton (Willkie) re: adjournment of disclosure statement hearing.	0.1
11/06/2024	DM	Attend meeting with B. Miller, B. Lennon and J. Burbage (Willkie), D. MacGreevey, S. Martinez, M. Gates and R. Collura (AlixPartners) re: Committee meeting agenda and other case related issues.	1.0
11/06/2024	MDG	Attend meeting with B. Miller, B. Lennon and J. Burbage (Willkie), D. MacGreevey, S. Martinez, M. Gates and R. Collura (AlixPartners) re: Committee meeting agenda and other case related issues.	1.0
11/06/2024	RC	Attend meeting with B. Miller, B. Lennon and J. Burbage (Willkie), D. MacGreevey, S. Martinez, M. Gates and R. Collura (AlixPartners) re: Committee meeting agenda and other case related issues.	1.0
11/06/2024	SM	Attend meeting with B. Miller, B. Lennon and J. Burbage (Willkie), D. MacGreevey, S. Martinez, M. Gates and R. Collura (AlixPartners) re: Committee meeting agenda and other case related issues.	1.0
11/06/2024	SM	Review the draft agenda for the Vertex Committee call.	0.1
11/07/2024	DM	Call with D. MacGreevey, R. Collura, S. Martinez, M. Gates (all AlixPartners), J. Burbage and others (Willkie), and Committee re: liquidity, settlement term sheet and other case status updates.	1.1
11/07/2024	MDG	Call with D. MacGreevey, R. Collura, S. Martinez, M. Gates (all AlixPartners), J. Burbage and others (Willkie), and Committee re: liquidity, settlement term sheet and other case status updates.	1.1
11/07/2024	RC	Call with D. MacGreevey, R. Collura, S. Martinez, M. Gates (all AlixPartners), J. Burbage and others (Willkie), and Committee re: liquidity, settlement term sheet and other case status updates.	1.1
11/07/2024	SM	Call with D. MacGreevey, R. Collura, S. Martinez, M. Gates (all AlixPartners), J. Burbage and others (Willkie), and Committee re: liquidity, settlement term sheet and other case status updates.	1.1
11/07/2024	SM	Review email exchanges with Willkie re: the revised settlement term sheet.	0.1
11/08/2024	MDG	Review Committee correspondence re: AlixPartners retention application	0.6
11/08/2024	SM	Review an email from J. Burbage (Willkie) to the Committee re: the revised settlement term sheet.	0.1
11/11/2024	DM	Call with D. MacGreevey, R. Collura, S. Martinez, M. McCauley, M. Gates (all AlixPartners), J. Burbage and others (Willkie), and Committee re: settlement term sheet and plan.	0.7

AlixPartners

Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Meetings & Communication with UCC and Creditors
Code: 20010042PA0002.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/11/2024	MM	Call with D. MacGreevey, R. Collura, S. Martinez, M. McCauley, M. Gates (all AlixPartners), J. Burbage and others (Willkie), and Committee re: settlement term sheet and plan.	0.7
11/11/2024	MDG	Call with D. MacGreevey, R. Collura, S. Martinez, M. McCauley, M. Gates (all AlixPartners), J. Burbage and others (Willkie), and Committee re: settlement term sheet and plan.	0.7
11/11/2024	RC	Call with D. MacGreevey, R. Collura, S. Martinez, M. McCauley, M. Gates (all AlixPartners), J. Burbage and others (Willkie), and Committee re: settlement term sheet and plan.	0.7
11/11/2024	SM	Call with D. MacGreevey, R. Collura, S. Martinez, M. McCauley, M. Gates (all AlixPartners), J. Burbage and others (Willkie), and Committee re: settlement term sheet and plan.	0.7
11/11/2024	SM	Review email and attachments from J. Burbage (Willkie) re: the settlement update, disclosure statement and Committee plan support letter.	0.4
11/12/2024	MDG	Call with J. Burbage (Willkie) re: settlement cash amount	0.2
11/12/2024	SM	Review email from J. Burbage (Willkie) re: summary of settlement discussion with K&E.	0.1
11/13/2024	DM	Attend meeting with B. Miller, B. Lennon and J. Burbage (Willkie), D. MacGreevey, S. Martinez, M. Gates, R. Collura re: re: settlement proposal and Committee meeting.	1.0
11/13/2024	MDG	Attend meeting with B. Miller, B. Lennon and J. Burbage (Willkie), D. MacGreevey, S. Martinez, M. Gates, R. Collura re: re: settlement proposal and Committee meeting.	1.0
11/13/2024	MDG	Call with J. Burbage (Willkie) re: budget for GUC trust	0.2
11/13/2024	RC	Attend meeting with B. Miller, B. Lennon and J. Burbage (Willkie), D. MacGreevey, S. Martinez, M. Gates, R. Collura re: re: settlement proposal and Committee meeting.	1.0
11/13/2024	RC	Update analysis of transactions with Crestview and prepare related communications to counsel.	1.6
11/13/2024	SM	Review email from J. Burbage (Willkie) re: RIN claims.	0.2
11/13/2024	SM	Attend meeting with B. Miller, B. Lennon and J. Burbage (Willkie), D. MacGreevey, S. Martinez, M. Gates, R. Collura re: re: settlement proposal and Committee meeting.	1.0
11/13/2024	SM	Review emails from Z. Charlton (Willkie) to the Committee re: topics and documents to be discussed on the weekly Committee call.	0.2
11/14/2024	DM	Call with D. MacGreevey, R. Collura, M. McCauley, S. Martinez, M. Gates (all AlixPartners), J. Burbage and others (Willkie), and Committee re: liquidity, sale update and settlement term sheet.	0.6
11/14/2024	MM	Call with D. MacGreevey, R. Collura, M. McCauley, S. Martinez, M. Gates (all AlixPartners), J. Burbage and others (Willkie), and Committee re: liquidity, sale update and settlement term sheet.	0.6
11/14/2024	MDG	Call with D. MacGreevey, R. Collura, M. McCauley, S. Martinez, M. Gates (all AlixPartners), J. Burbage and others (Willkie), and Committee re: liquidity, sale update and settlement term sheet.	0.6
11/14/2024	MDG	Prepare for oral presentation to Committee meeting	0.5
11/14/2024	MDG	Review email from J. Burbage (Willkie) re: negotiation status	0.4

AlixPartners

Vertex Energy, Inc.
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1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Meetings & Communication with UCC and Creditors
Code: 20010042PA0002.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/14/2024	RC	Call with D. MacGreevey, R. Collura, M. McCauley, S. Martinez, M. Gates (all AlixPartners), J. Burbage and others (Willkie), and Committee re: liquidity, sale update and settlement term sheet.	0.6
11/14/2024	SM	Call with D. MacGreevey, R. Collura, M. McCauley, S. Martinez, M. Gates (all AlixPartners), J. Burbage and others (Willkie), and Committee re: liquidity, sale update and settlement term sheet.	0.6
11/14/2024	SM	Review and commented on the draft communication to the Committee re: the settlement proposal.	0.2
11/14/2024	TGP	Call with J. Burbage (Willkie) re: fee estimates	0.1
11/15/2024	DM	Call with S. Martinez, D. MacGreevey (both AlixPartners) and a Vertex creditor (PBGC) re: case update.	0.3
11/15/2024	SM	Call with S. Martinez, D. MacGreevey (both AlixPartners) and a Vertex creditor (PBGC) re: case update.	0.3
11/15/2024	SM	Review email from Z. Charlton (Willkie) to the Committee re: the plan and the Committee support letter.	0.2
11/20/2024	DM	Attend discussion with B. Lennon and J. Burbage, (Willkie), D. MacGreevey, M. Gates and S. Martinez (AlixPartners) re: sale process and Committee meeting.	0.1
11/20/2024	MDG	Attend discussion with B. Lennon and J. Burbage, (Willkie), D. MacGreevey, M. Gates and S. Martinez (AlixPartners) re: sale process and Committee meeting.	0.1
11/20/2024	SM	Attend discussion with B. Lennon and J. Burbage, (Willkie), D. MacGreevey, M. Gates and S. Martinez (AlixPartners) re: sale process and Committee meeting.	0.1
11/20/2024	SM	Review email from Z. Charlton (Willkie) to members of the Committee re: the agenda for the update call.	0.1
11/21/2024	DM	Call with D. MacGreevey and S. Martinez (AlixPartners), B. Miller, J. Burbage and others (Willkie) and Committee members re: case issues including settlement and sale process	0.3
11/21/2024	MDG	Call with D. MacGreevey and S. Martinez (AlixPartners), B. Miller, J. Burbage and others (Willkie) and Committee members re: case issues including settlement and sale process	0.3
11/25/2024	DM	Emails with P. Jansen (Riveron) re: Vertex sale process update	0.2
11/25/2024	DM	Email to Committee member re: Vertex recovery projections	0.2
11/25/2024	SM	Review email from J. Burbage (Willkie) to members of the Committee re: sale process update.	0.1
11/25/2024	SM	Review email from Z. Charlton (Willkie) to members of the Committee and related responses from Committee members.	0.2
11/26/2024	MDG	Correspondence with AlixPartners and Willkie teams re: weekly billings	0.2
11/27/2024	DM	Attend meeting with J. Burbage and B. Lennon (Willkie), D. MacGreevey and M. Gates (AlixPartners) re: Vertex UCC professionals work plan and strategy	0.2
11/27/2024	MDG	Attend meeting with J. Burbage and B. Lennon (Willkie), D. MacGreevey and M. Gates (AlixPartners) re: Vertex UCC professionals work plan and strategy	0.2
Total Professional Hours			29.9

AlixPartners

Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Meetings & Communication with UCC and Creditors
 Code: 20010042PA0002.1.2

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	5.7	\$ 8,179.50
Matt McCauley	\$1,320	1.3	1,716.00
Richard Collura	\$1,320	6.5	8,580.00
Eric Nelsen	\$1,225	0.5	612.50
Peter Oppitzhauser	\$1,225	0.5	612.50
Scott Martinez	\$1,125	7.7	8,662.50
Matthew D Gates	\$1,025	7.1	7,277.50
Thomas G Prince	\$880	0.1	88.00
Michael Cavoli	\$640	0.5	320.00
Total Professional Hours and Fees		29.9	\$ 36,048.50

AlixPartners

Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Preparation of Committee Presentations
Code: 20010042PA0002.1.3

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2024	CH	Prepare demonstratives and related commentary re: insider payments and intercompany cash transfers made in the one-year prepetition for SOFA/SOAL presentation materials	2.1
11/01/2024	CC	Prepare additional final edits to Committee presentation	0.4
11/04/2024	CH	Draft updates to SOFA/SOAL presentation materials to incorporate comments from M. Gates (AlixPartners)	0.7
11/04/2024	RMC	Create slides for analysis of latest variance report	3.0
11/05/2024	CH	Draft updates to SOFA/SOAL presentation for Committee to incorporate additional diligence received from the Debtors	0.9
11/05/2024	CC	Make additional edits to presentation of Vertex comparable fee analysis	1.9
11/05/2024	DM	Review and comments on draft presentation to Vertex UCC re: analysis of Vertex SOFA/SOAL	0.8
11/05/2024	RMC	Revise slides for latest variance analysis	2.7
11/05/2024	MDG	Review presentation to Committee re: liquidity reporting	1.0
11/05/2024	TGP	Provide comments to draft slides summarizing the Debtors' liquidity	0.3
11/05/2024	TGP	Review draft slides summarizing the Debtors' liquidity	1.4
11/05/2024	TGP	Update draft slides summarizing the Debtors' liquidity	0.9
11/06/2024	CH	Draft additional updates to SOFA/SOAL presentation for upcoming Committee call	0.7
11/06/2024	CC	Call with C. Cuomo, S. Martinez (both AlixPartners) re: Committee presentation materials	0.3
11/06/2024	CC	Prepare presentation update of indications of interest update	2.9
11/06/2024	DM	Review and comments on draft presentation to Vertex UCC re: operations and liquidity updates	0.5
11/06/2024	DM	Review and revise draft slides re: Vertex FA and investment bank fee analysis	0.8
11/06/2024	DM	Review revised draft presentation to Vertex UCC re: SOFA/SOAL analysis	0.4
11/06/2024	RMC	Revise slides for latest variance analysis	1.6
11/06/2024	SM	Call with C. Cuomo, S. Martinez (both AlixPartners) re: Committee presentation materials.	0.3
11/06/2024	SM	Review and commented on sale process slides to be presented to the Committee.	0.5
11/06/2024	TGP	Update draft slides summarizing the Debtors' liquidity based on additional analysis	0.7
11/06/2024	TGP	Update draft slides summarizing the Debtors' liquidity based on internal comments	0.6
11/07/2024	CC	Make final edits to presentation on sale process and bidders	0.3
11/07/2024	DM	Prepare oral presentation for Vertex UCC meeting	0.3
11/07/2024	DM	Review and revise draft presentation to Vertex UCC re: weekly updates	0.9
11/07/2024	MDG	Prepare for oral presentation to Committee meeting	0.5
11/07/2024	SM	Review the revised presentation materials for the UCC meeting.	0.3
11/12/2024	RMC	Revise slides for latest variance analysis	3.0
11/12/2024	MDG	Review Committee presentation on liquidity and performance against budget.	1.0
11/12/2024	TGP	Provide comments to the slide summarizing the Debtors' liquidity	0.6
11/12/2024	TGP	Review slides summarizing the Debtors' liquidity	1.2
11/12/2024	TGP	Update slides summarizing the Debtors' liquidity	0.9
11/13/2024	DM	Review draft presentation to Vertex UCC re: operations and liquidity updates	0.6
11/13/2024	DM	Revise and comment on iterations of draft presentations to Vertex UCC re: recovery analysis	1.2
11/13/2024	RMC	Revise slides for latest variance analysis	3.0
11/13/2024	MDG	Review liquidity update prepared for Committee	0.6
11/13/2024	MDG	Review updated presentation to Committee re: liquidity	0.7



Vertex Energy, Inc.
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 Houston, TX 77058

Re: Preparation of Committee Presentations
 Code: 20010042PA0002.1.3

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/13/2024	SM	Review and commented on the claim recovery presentation.	0.7
11/13/2024	TGP	Review updated slides summarizing the Debtors' liquidity position	0.6
11/14/2024	DM	Prepare oral presentation for meeting with Vertex UCC	0.5
11/18/2024	RMC	Create slides for latest variance report analysis	3.0
11/19/2024	RMC	Create slides for analysis of latest proposed DIP budget	2.9
11/19/2024	RMC	Revise slides for analysis of latest proposed DIP budget	2.4
11/19/2024	RMC	Revise slides for latest variance report analysis	1.6
11/19/2024	MDG	Review draft of liquidity update presentation for Committee	0.7
11/19/2024	MDG	Review final draft of liquidity update for Committee	0.6
11/19/2024	TGP	Provide comments to draft slide summarizing analysis of the Debtors' liquidity and performance versus budget	0.6
11/19/2024	TGP	Review draft slide summarizing analysis of the Debtors' liquidity and performance versus budget	1.9
11/19/2024	TGP	Update draft slide summarizing analysis of the Debtors' liquidity and performance versus budget	1.6
11/20/2024	DM	Review draft presentation for Vertex UCC re: operations and liquidity updates	0.5
11/20/2024	RMC	Revise slides for analysis of latest proposed DIP budget	1.3
11/20/2024	RMC	Revise slides for latest variance report analysis	2.8
11/20/2024	TGP	Review updated slides re: the Debtor's liquidity and actual performance versus budget	0.8
11/24/2024	SM	Provide comments to the draft presentation to the Committee re: updated indications of interest.	0.7
11/25/2024	DM	Provide comments on draft presentation to Vertex UCC re: sale process updates	0.6
11/25/2024	DM	Review draft presentation to Vertex UCC re: sale process updates	0.4
Total Professional Hours			64.7



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Preparation of Committee Presentations
 Code: 20010042PA0002.1.3

PROFESSIONAL	RATE	HOURS		FEES
David MacGreevey	\$1,435	7.5	\$	10,762.50
Scott Martinez	\$1,125	2.5		2,812.50
Matthew D Gates	\$1,025	5.1		5,227.50
Christopher Cuomo	\$880	5.8		5,104.00
Thomas G Prince	\$880	12.1		10,648.00
Robert Matthew Cowen	\$750	27.3		20,475.00
Chase Hood	\$750	4.4		3,300.00
Total Professional Hours and Fees		64.7	\$	58,329.50



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Meetings & Communication with Debtors
Code: 20010042PA0002.1.4

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2024	RMC	Call with M. Cowen, S. Martinez, T. Prince (AlixPartners), E. Bell and others (A&M) re: reviewing latest budget to actual variance update	0.4
11/01/2024	RMC	Compile list of follow-up questions for A&M ahead of call on latest variance report	1.1
11/01/2024	SM	Call with M. Cowen, S. Martinez, T. Prince (AlixPartners), E. Bell and others (A&M) re: reviewing latest budget to actual variance update.	0.4
11/01/2024	TGP	Call with M. Cowen, S. Martinez, T. Prince (AlixPartners), E. Bell and others (A&M) re: reviewing latest budget to actual variance update	0.4
11/01/2024	TGP	Prepare for call with A&M re: liquidity	0.3
11/04/2024	MDG	Correspondence with A&M re: Matheson claim	0.3
11/05/2024	SM	Call with L. Prentiss (PWP) re: sale process update.	0.2
11/06/2024	DM	Attend meeting with B. Miller, B. Lennon and J. Burbage (Willkie), R. Bentley and B. Nakhimousa (K&E), E. Bell (A&M), L. Prentiss (PWP), D. MacGreevey, M. Cavoli, S. Martinez and M. Gates (AlixPartners) re: Vertex general case updates	0.5
11/06/2024	MDG	Attend meeting with B. Miller, B. Lennon and J. Burbage (Willkie), R. Bentley and B. Nakhimousa (K&E), E. Bell (A&M), L. Prentiss (PWP), D. MacGreevey, M. Cavoli, S. Martinez and M. Gates (AlixPartners) re: Vertex general case updates	0.5
11/06/2024	MC	Attend meeting with B. Miller, B. Lennon and J. Burbage (Willkie), R. Bentley and B. Nakhimousa (K&E), E. Bell (A&M), L. Prentiss (PWP), D. MacGreevey, M. Cavoli, S. Martinez and M. Gates (AlixPartners) re: Vertex general case updates	0.5
11/06/2024	SM	Attend meeting with B. Miller, B. Lennon and J. Burbage (Willkie), R. Bentley and B. Nakhimousa (K&E), E. Bell (A&M), L. Prentiss (PWP), D. MacGreevey, M. Cavoli, S. Martinez and M. Gates (AlixPartners) re: Vertex general case updates	0.5
11/07/2024	MDG	Correspondence with A&M re: liquidity call scheduling	0.2
11/11/2024	RMC	Call with M. Cowen, M. Gates, T. Prince (AlixPartners), E. Bell and others (A&M) re: reviewing latest budget to actual variance update	0.4
11/11/2024	RMC	Prepare questions for A&M on latest variance report analysis ahead of call	1.3
11/11/2024	MDG	Call with M. Cowen, M. Gates, T. Prince (AlixPartners), E. Bell and others (A&M) re: reviewing latest budget to actual variance update	0.4
11/11/2024	MDG	Participate in call with N. Bonds and V. Volla (both A&M) re: recovery analysis	0.3
11/11/2024	TGP	Call with M. Cowen, M. Gates, T. Prince (AlixPartners), E. Bell and others (A&M) re: reviewing latest budget to actual variance update	0.4
11/13/2024	DM	Attend meeting with R. Golden (K&E), B. Miller, B. Lennon and J. Burbage (Willkie), N. Bonds (A&M), D. McGovern (PWP), R. Golden and others (K&E), D. MacGreevey, S. Martinez, M. Gates and M. McCauley (AlixPartners) re: updates on sale process and settlement proposals	0.9
11/13/2024	DM	Prepare for meetings with Vertex financial and legal advisors and Willkie	0.6
11/13/2024	MM	Attend meeting with R. Golden (K&E), B. Miller, B. Lennon and J. Burbage (Willkie), N. Bonds (A&M), D. McGovern (PWP), R. Golden and others (K&E), D. MacGreevey, S. Martinez, M. Gates and M. McCauley (AlixPartners) re: updates on sale process and settlement proposals	1.0
11/13/2024	MDG	Attend meeting with R. Golden (K&E), B. Miller, B. Lennon and J. Burbage (Willkie), N. Bonds (A&M), D. McGovern (PWP), R. Golden and others (K&E), D. MacGreevey, S. Martinez, M. Gates and M. McCauley (AlixPartners) re: updates on sale process and settlement proposals	1.0



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Meetings & Communication with Debtors
Code: 20010042PA0002.1.4

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/13/2024	SM	Attend meeting with R. Golden (K&E), B. Miller, B. Lennon and J. Burbage (Willkie), N. Bonds (A&M), D. McGovern (PWP), R. Golden and others (K&E), D. MacGreevey, S. Martinez, M. Gates and M. McCauley (AlixPartners) re: updates on sale process and settlement proposals	1.0
11/14/2024	RMC	Prepare questions for A&M on latest 13 week cash flow forecast ahead of call	0.5
11/15/2024	RMC	Call with M. Cowen, M. Gates, T. Prince (AlixPartners), E. Bell and others (A&M) re: reviewing latest budget to actual variance update	0.8
11/15/2024	RMC	Prepare questions for A&M on latest variance report analysis ahead of call	0.7
11/15/2024	MDG	Revise question list related to updated DIP budget	0.3
11/15/2024	MDG	Call with M. Cowen, M. Gates, T. Prince (AlixPartners), E. Bell and others (A&M) re: reviewing latest budget to actual variance update	0.8
11/15/2024	SM	Review email from J. Burbage (Willkie) to the Committee re: update on settlement discussions.	0.1
11/15/2024	TGP	Call with M. Cowen, M. Gates, T. Prince (AlixPartners), E. Bell and others (A&M) re: reviewing latest budget to actual variance update	0.8
11/20/2024	CC	Call with D. MacGreevey, S. Martinez, M. Gates, C. Cuomo (all AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E), E. Bell and others (A&M) and L. Prentiss and others (PWP) re: general case updates and sale process.	0.3
11/20/2024	CC	Edit notes from call with advisors on sale process	0.2
11/20/2024	DM	Call with D. MacGreevey, S. Martinez, M. Gates, C. Cuomo (all AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E), E. Bell and others (A&M) and L. Prentiss and others (PWP) re: general case updates and sale process.	0.3
11/20/2024	MDG	Call with D. MacGreevey, S. Martinez, M. Gates, C. Cuomo (all AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E), E. Bell and others (A&M) and L. Prentiss and others (PWP) re: general case updates and sale process.	0.3
11/20/2024	SM	Call with D. MacGreevey, S. Martinez, M. Gates, C. Cuomo (all AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E), E. Bell and others (A&M) and L. Prentiss and others (PWP) re: general case updates and sale process.	0.3
11/22/2024	RMC	Call with M. Cowen, M. Gates (AlixPartners), E. Bell and others (A&M) re: reviewing latest budget to actual variance update	0.5
11/22/2024	RMC	Prepare questions for A&M on latest variance report analysis ahead of call	1.4
11/22/2024	MDG	Call with M. Cowen, M. Gates (AlixPartners), E. Bell and others (A&M) re: reviewing latest budget to actual variance update	0.5
11/25/2024	RMC	Create slides for latest variance report analysis	2.8
11/26/2024	RMC	Revise slides for latest variance report analysis	2.8
11/27/2024	CC	Call with D. MacGreevey, S. Martinez, M. Gates, C. Cuomo (all AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E), E. Bell and others (A&M) and L. Prentiss and others (PWP) re: general case updates and sale process.	0.5
11/27/2024	DM	Call with D. MacGreevey, S. Martinez, M. Gates, C. Cuomo (all AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E), E. Bell and others (A&M) and L. Prentiss and others (PWP) re: general case updates and sale process.	0.5

AlixPartners

Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Meetings & Communication with Debtors
 Code: 20010042PA0002.1.4

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/27/2024	RMC	Revise slides for latest variance report analysis	2.1
11/27/2024	MDG	Call with D. MacGreevey, S. Martinez, M. Gates, C. Cuomo (all AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E), E. Bell and others (A&M) and L. Prentiss and others (PWP) re: general case updates and sale process.	0.5
11/27/2024	MDG	Correspondence with E. Bell (A&M) re: claims register	0.2
11/27/2024	SM	Call with D. MacGreevey, S. Martinez, M. Gates, C. Cuomo (all AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E), E. Bell and others (A&M) and L. Prentiss and others (PWP) re: general case updates and sale process.	0.5
11/27/2024	SM	Prepare a list of questions in advance of the weekly call with Debtor professionals.	0.4
11/27/2024	SM	Review email from Z. Charlton (Willkie) to members of the Committee re: case updates.	0.1
Total Professional Hours			30.8



Vertex Energy, Inc.
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Re: Meetings & Communication with Debtors
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PROFESSIONAL	RATE	HOURS		FEES
David MacGreevey	\$1,435	2.8	\$	4,018.00
Matt McCauley	\$1,320	1.0		1,320.00
Scott Martinez	\$1,125	3.5		3,937.50
Matthew D Gates	\$1,025	5.3		5,432.50
Christopher Cuomo	\$880	1.0		880.00
Thomas G Prince	\$880	1.9		1,672.00
Robert Matthew Cowen	\$750	14.8		11,100.00
Michael Cavoli	\$640	0.5		320.00
Total Professional Hours and Fees		30.8	\$	28,680.00



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 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Mediation and Settlement Communications
 Code: 20010042PA0002.1.5

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2024	TGP	Review the Committee's settlement term sheet response	0.3
11/05/2024	SM	Review the revised draft Matheson plan settlement.	0.1
11/06/2024	SM	Review the revised draft settlement term sheet.	0.2
11/06/2024	TGP	Review settlement term sheet redline	0.3
11/07/2024	CH	Review latest revision of the settlement term sheet	0.4
11/07/2024	MDG	Review revised settlement term sheet and related correspondence with Willkie	0.5
11/07/2024	RC	Review updated settlement term sheet.	0.2
11/08/2024	MDG	Review settlement term sheet draft	0.6
11/09/2024	SM	Review an email from J. Burbage (Willkie) which included the revised settlement term sheet.	0.2
11/11/2024	DM	Emails with J. Burbage (Willkie) and M. Gates re: Vertex settlement proposal diligence	0.4
11/11/2024	DM	Emails with J. Burbage (Willkie) re: development of budget for Vertex wind down trust	0.2
11/12/2024	DM	Emails with J. Burbage (Willkie) re: Vertex settlement	0.2
11/12/2024	MDG	Analyze potential preference recoveries in connection with proposed settlement	1.2
11/15/2024	DM	Emails with B. Miller, B. Lennon and J. Burbage (Willkie) re: deal points and treatment of Pension and CBA under Vertex settlement	0.4
11/15/2024	RC	Review updated comments related to the plan settlement.	0.2
11/16/2024	DM	Emails with J. Burbage (Willkie) re: treatment of pension and CBA in Vertex settlement	0.2
Total Professional Hours			5.6



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Mediation and Settlement Communications
 Code: 20010042PA0002.1.5

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	1.4	\$ 2,009.00
Richard Collura	\$1,320	0.4	528.00
Scott Martinez	\$1,125	0.5	562.50
Matthew D Gates	\$1,025	2.3	2,357.50
Thomas G Prince	\$880	0.6	528.00
Chase Hood	\$750	0.4	300.00
Total Professional Hours and Fees		<u>5.6</u>	<u>\$ 6,285.00</u>



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: DIP Financing and Cash Collateral
 Code: 20010042PA0002.1.6

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/01/2024	CC	Review calculations of DIP rate of return	0.9
Total Professional Hours			0.9



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: DIP Financing and Cash Collateral
Code: 20010042PA0002.1.6

PROFESSIONAL	RATE	HOURS	FEES
Christopher Cuomo	\$880	0.9	\$ 792.00
Total Professional Hours and Fees		0.9	\$ 792.00



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Liquidity and Cash Management
 Code: 20010042PA0002.1.7

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2024	RMC	Revise sensitivity analysis within latest DIP budget excel model	2.0
11/01/2024	TGP	Analyze Debtors' variance report for the period ended 10/25/2024	0.7
11/01/2024	TGP	Update questions for the Debtors re: the Debtors' latest variance report for the period ended 10/25/2024	0.2
11/04/2024	MDG	Review weekly reporting from A&M on performance against cash flow budget	0.4
11/04/2024	TGP	Analyze Debtors' budget versus actuals through the week ended 10/25	1.3
11/04/2024	TGP	Analyze Debtors' forecasted liquidity under various pricing scenarios	2.2
11/04/2024	TGP	Analyze Debtors' liquidity under various case timing scenarios	1.9
11/05/2024	RMC	Call with M. Cowen, T. Prince (AlixPartners) re: reviewing latest liquidity analysis slides	0.8
11/05/2024	TGP	Analyze historical pricing data relevant to the Debtors' liquidity forecast	1.2
11/05/2024	TGP	Analyze Debtors' actual performance versus budget through the week ended 10/25	1.1
11/05/2024	TGP	Call with M. Cowen, T. Prince (AlixPartners) re: reviewing latest liquidity analysis slides	0.8
11/06/2024	RMC	Revise latest variance analysis for reconciliation between budgets	2.5
11/06/2024	MDG	Review analysis of liquidity and respond to questions from D. MacGreevey	0.8
11/06/2024	TGP	Analyze changes between the Debtors' Initial Budget and 10/17 Budget	1.2
11/06/2024	TGP	Analyze Debtors' actual performance versus budget through the week ended 10/25	1.6
11/07/2024	RMC	Analyze latest variance report uploaded to UCC virtual data room	2.8
11/07/2024	RMC	Compile variance report data for analysis of permanent vs timing variances in case-to-date	2.9
11/08/2024	MDG	Review Debtors' liquidity reporting for week ended 11/1/24	0.8
11/11/2024	RMC	Attend working session with M. Cowen, T. Prince (AlixPartners) re: reviewing latest liquidity analysis	1.2
11/11/2024	RMC	Create initial draft for analysis of latest variance report	2.9
11/11/2024	TGP	Analyze Debtors' latest variance report as of the week ended 11/1	1.7
11/11/2024	TGP	Attend working session with M. Cowen, T. Prince (AlixPartners) re: reviewing latest liquidity analysis	1.2
11/11/2024	TGP	Draft questions re: the Debtors' latest variance report as of the week ended 11/1	0.4
11/11/2024	TGP	Analyze the Debtors updated budget dated 10/17	2.6
11/12/2024	RMC	Call with M. Cowen, T. Prince (AlixPartners) re: revising latest liquidity analysis	1.4
11/12/2024	RMC	Create initial draft for analysis of latest variance report	0.9
11/12/2024	TGP	Analyze Debtors' budget versus actual performance through the week ended 11/1	2.4
11/12/2024	TGP	Call with M. Cowen, T. Prince (AlixPartners) re: revising latest liquidity analysis	1.4
11/13/2024	RMC	Call with M. Cowen, M. Gates, T. Prince (AlixPartners) re: revising latest liquidity analysis	0.2
11/13/2024	RMC	Revise permanent vs timing variances analysis	2.6
11/13/2024	MDG	Call with M. Cowen, M. Gates, T. Prince (AlixPartners) re: revising latest liquidity analysis	0.2
11/13/2024	TGP	Analyze Debtors' liquidity position under various case exit assumptions	2.8
11/13/2024	TGP	Call with M. Cowen, M. Gates, T. Prince (AlixPartners) re: revising latest liquidity analysis	0.2
11/14/2024	RMC	Review proposed DIP budget file uploaded to UCC virtual data room	0.3
11/15/2024	RMC	Analyze latest 13 week cash flow report uploaded to UCC virtual data room	1.8
11/15/2024	RMC	Analyze latest variance report uploaded to UCC virtual data room	2.1
11/15/2024	RMC	Call with M. Cowen, T. Prince (AlixPartners) re: preparing latest DIP budget and liquidity analysis	0.5



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Liquidity and Cash Management
 Code: 20010042PA0002.1.7

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/15/2024	MDG	Review updated DIP budget and weekly variance reporting	1.3
11/15/2024	TGP	Analyze Debtors' latest variance report for the period ended 11/8	2.4
11/15/2024	TGP	Analyze Debtors' updated budget dated 11/14	1.3
11/15/2024	TGP	Call with M. Cowen, T. Prince (AlixPartners) re: preparing latest DIP budget and liquidity analysis	0.5
11/18/2024	RMC	Analyze latest proposed DIP budget	3.0
11/18/2024	RMC	Analyze latest variance report uploaded to UCC virtual data room	2.2
11/18/2024	MDG	Review data on vendor payments	0.8
11/18/2024	TGP	Analyze Debtors' budget versus actuals for the period ended 11/8	2.2
11/18/2024	TGP	Analyze Debtors' November 14th Budget	2.7
11/19/2024	RMC	Call with M. Cowen, T. Prince (AlixPartners) re: revising latest liquidity analysis	1.0
11/19/2024	RMC	Revise permanent vs timing variances analysis	1.1
11/19/2024	TGP	Analyze Debtors' November 14 Budget	1.8
11/19/2024	TGP	Call with M. Cowen, T. Prince (AlixPartners) re: revising latest liquidity analysis	1.0
11/20/2024	TGP	Analyze Debtors' projected liquidity under various pricing scenarios	2.8
11/21/2024	MDG	Review liquidity reporting	0.8
11/22/2024	RMC	Analyze latest variance report uploaded to UCC virtual data room	1.5
11/22/2024	RMC	Call with M. Cowen, M. Gates (AlixPartners) re: preparing latest liquidity analysis	0.2
11/22/2024	MDG	Call with M. Cowen, M. Gates (AlixPartners) re: preparing latest liquidity analysis	0.2
11/22/2024	SM	Review the matrix of tax and insurance payments made through October 31.	0.2
11/25/2024	RMC	Analyze latest variance report uploaded to UCC virtual data room	1.3
11/25/2024	RMC	Revise permanent vs timing variances analysis for impact of latest variance report	1.5
11/26/2024	MDG	Review analysis of liquidity and performance against budget	1.0
11/27/2024	MDG	Review analysis of weekly liquidity and performance against budget	0.6
11/29/2024	RMC	Analyze latest variance report uploaded to UCC virtual data room	1.0
Total Professional Hours			84.4



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Liquidity and Cash Management
Code: 20010042PA0002.1.7

PROFESSIONAL	RATE	HOURS	FEES
Scott Martinez	\$1,125	0.2	\$ 225.00
Matthew D Gates	\$1,025	6.9	7,072.50
Thomas G Prince	\$880	39.6	34,848.00
Robert Matthew Cowen	\$750	37.7	28,275.00
Total Professional Hours and Fees		84.4	\$ 70,420.50



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Sale of Business and Assets
 Code: 20010042PA0002.1.8

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2024	DM	Emails with Z. Charlton (Willkie) re: potential treatment of CBA in Vertex sale process	0.2
11/01/2024	MM	Conduct analyses on Nelson complexity index for refinery complexity.	2.4
11/01/2024	MM	Evaluated potential RIN obligations transfer in the event of a bankruptcy or sale based on prior company case work	1.9
11/05/2024	CH	Research re: sale transaction from May 2024	0.8
11/05/2024	MM	Call with M. Cowen, C. Cuomo, M. Gates, C. Hood, D. MacGreevey, S. Martinez, T. Prince, M. McCauley (AlixPartners) re: Vertex work plan and case strategy	0.4
11/05/2024	MM	Prepare analysis of salvage/repurpose value of Matheson assets	2.4
11/05/2024	SM	Review the draft notice of indications of interest.	0.1
11/06/2024	CC	Review update materials re: acceptable IOIs	0.8
11/06/2024	CC	Update letters of intent summary analysis in response to request from S. Martinez of AlixPartners	1.6
11/06/2024	MM	Conduct analysis on viability and potential for external bids received for presentation to Creditors' Committee	2.3
11/11/2024	RMC	Review draft asset purchase agreement file newly uploaded to TPH virtual data	0.3
11/14/2024	MM	Conducted analysis on potential refiner bidders for Vertex assets and compared to current engaged parties	2.3
11/20/2024	MM	Review key inputs to the business plan and identified potential sensitivities on cost scenarios impacting the business plan	2.4
11/22/2024	RMC	Review adjournment of auction file	0.2
11/22/2024	RMC	Review asset purchase agreement files newly uploaded to TPH virtual data room	0.5
11/23/2024	CC	Begin analysis of formal bids by aggregating data and letters	0.7
11/23/2024	MDG	Review proposals submitted for purchase of the Debtors' assets	0.8
11/23/2024	SM	Review bid documents received re: offers to purchase Vertex assets.	1.1
11/24/2024	CC	Continue analysis of formal bids by comparing offers	2.9
11/24/2024	CC	Participate in a call with S. Martinez and C. Cuomo (both AlixPartners) re: review of bids for refinery and associated assets	0.8
11/24/2024	DM	Review Vertex bids / second round IOIs	1.4
11/24/2024	SM	Further reviewed bid documents received re: offers to purchase Vertex assets.	2.2
11/24/2024	SM	Participate in a call with S. Martinez and C. Cuomo (both AlixPartners) re: review of bids for refinery and associated assets.	0.8
11/24/2024	SM	Prepare a summary of the bids received.	0.8
11/27/2024	MM	Conduct analysis on potential refiner bidders for Vertex assets and compared to current engaged parties	2.3
Total Professional Hours			32.4



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 Houston, TX 77058

Re: Sale of Business and Assets
 Code: 20010042PA0002.1.8

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	1.6	\$ 2,296.00
Matt McCauley	\$1,320	16.4	21,648.00
Scott Martinez	\$1,125	5.0	5,625.00
Matthew D Gates	\$1,025	0.8	820.00
Christopher Cuomo	\$880	6.8	5,984.00
Robert Matthew Cowen	\$750	1.0	750.00
Chase Hood	\$750	0.8	600.00
Total Professional Hours and Fees		32.4	\$ 37,723.00



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Business and Strategic Plan
 Code: 20010042PA0002.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2024	DXL	Create A&M estimate haircut methodology slides	2.5
11/01/2024	DXL	Revise A&M estimate haircut methodology slides	1.4
11/01/2024	MC	Review change in RIN obligations from bankruptcy filing re: business and strategic plan	0.6
11/04/2024	DXL	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization and Matheson agreement	0.5
11/04/2024	DXL	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: forecasted RIN obligations	0.2
11/04/2024	DXL	Research Vertex's RIN credit generation and create slide overview	2.9
11/04/2024	RMC	Review refinery permit files newly uploaded to TPH virtual data room	0.2
11/04/2024	MC	Develop slides for industry expert perspective re: questions on business and strategic plan	2.0
11/04/2024	MC	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: analysis on process and G&A optimization and Matheson agreement	0.5
11/04/2024	MC	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: forecasted RIN obligations	0.2
11/05/2024	DXL	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: review of forecasted RIN obligations	0.3
11/05/2024	RMC	Review refinery files newly uploaded to TPH virtual data room	0.7
11/05/2024	MC	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: review of forecasted RIN obligations	0.3
11/06/2024	DXL	Create write up of RIN obligation forecasting capabilities per team request	1.9
11/06/2024	DXL	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: review of forecasted RIN obligations, IOI letters	0.4
11/06/2024	DXL	Participate in call with M. Cavoli, and D. Landolfi (all AlixPartners) re: review of forecasted RIN obligations	0.3
11/06/2024	RMC	Review refinery file newly uploaded to TPH virtual data room	0.1
11/06/2024	MC	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: review of forecasted RIN obligations, IOI letters	0.4
11/06/2024	MC	Participate in call with M. Cavoli, and D. Landolfi (all AlixPartners) re: review of forecasted RIN obligations	0.3
11/06/2024	SM	Review draft presentation materials re: the business plan and the underlying assumptions.	0.5
11/07/2024	DXL	Correspond with M. Gates (AlixPartners) via email re: RIN obligation research	0.4
11/07/2024	DXL	Participate in call with D. MacGreevey, M. Gates, M. Cavoli, and D. Landolfi (all AlixPartners) re: review of business plan analysis and next steps	0.3
11/07/2024	DXL	Update slides for RIN credit accrual per team feedback	1.5
11/07/2024	DM	Participate in call with D. MacGreevey, M. Gates, M. Cavoli, and D. Landolfi (all AlixPartners) re: review of business plan analysis and next steps	0.3
11/07/2024	RMC	Review environmental report files newly uploaded to TPH virtual data room	0.4
11/07/2024	MM	Review of business plan analysis and next steps	0.5
11/07/2024	MDG	Participate in call with D. MacGreevey, M. Gates, M. Cavoli, and D. Landolfi (all AlixPartners) re: review of business plan analysis and next steps	0.3
11/07/2024	MC	Participate in call with D. MacGreevey, M. Gates, M. Cavoli, and D. Landolfi (all AlixPartners) re: review of business plan analysis and next steps	0.3
11/11/2024	DXL	Participate in call with M. McCauley, M. Cavoli, and D. Landolfi (all AlixPartners) re: review of business plan analysis and next steps	0.2



Vertex Energy, Inc.
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 Houston, TX 77058

Re: Business and Strategic Plan
 Code: 20010042PA0002.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/11/2024	RMC	Review refinery files newly uploaded to TPH virtual data room	0.3
11/11/2024	RMC	Review renewable fuel industry files newly uploaded to TPH virtual data room	0.5
11/11/2024	MM	Participate in call with M. McCauley, M. Cavoli, and D. Landolfi (all AlixPartners) re: review of business plan analysis and next steps.	0.2
11/11/2024	MC	Participate in call with M. McCauley, M. Cavoli, and D. Landolfi (all AlixPartners) re: review of business plan analysis and next steps	0.2
11/12/2024	RMC	Review latest electronic court docket entries to determine relevance to business plan and DIP budget analysis workstreams	0.3
11/12/2024	RMC	Review refinery files newly uploaded to TPH virtual data room	0.2
11/14/2024	RMC	Review facilities files newly uploaded to TPH virtual data room	0.4
11/14/2024	RMC	Review oil and hydrogen use files newly uploaded to TPH virtual data room	0.3
11/14/2024	RMC	Review permitting files newly uploaded to TPH virtual data room	0.4
11/14/2024	RMC	Review regulatory files newly uploaded to TPH virtual data room	0.3
11/15/2024	RMC	Review facilities files newly uploaded to TPH virtual data room	0.3
11/17/2024	MC	Review changes (e.g., crack spreads, operational scenarios, and CAPEX) and respective EBITDA impact re: business plan	2.4
11/20/2024	RMC	Review Cedar Marine Terminal files newly uploaded to TPH virtual data room	0.3
11/20/2024	RMC	Review Marrero lease files newly uploaded to TPH virtual data room	0.5
11/20/2024	RMC	Review Marrero terminating services agreement files newly uploaded to TPH virtual data room	0.3
11/20/2024	RMC	Review Pittsburg TX lease documents newly uploaded to TPH virtual data room	0.3
11/20/2024	RMC	Review refinery lease agreement files newly uploaded to TPH virtual data room	0.7
11/20/2024	RMC	Review UMO lease agreement files newly uploaded to TPH virtual data room	0.6
11/21/2024	RMC	Review Marrero COA files newly uploaded to TPH virtual data room	0.4
11/21/2024	RMC	Review refinery inspection files newly uploaded to TPH virtual data room	0.5
11/21/2024	RMC	Review terminal files newly uploaded to TPH virtual data room	0.5
11/22/2024	RMC	Review Glencore contract file newly uploaded to TPH virtual data room	0.4
11/22/2024	RMC	Review property deeds files newly uploaded to TPH virtual data room	0.6
11/27/2024	DM	Review Vertex business plan analysis and presentation	0.2
11/27/2024	RMC	Review product quality files newly uploaded to TPH virtual data room	0.3
11/27/2024	MDG	Compile precedent business plan presentations in preparation for business plan analysis	0.5
11/30/2024	MC	Consolidate project background, financial models, work to date re: onboarding new resource for business plan review	0.8
Total Professional Hours			33.1



Vertex Energy, Inc.
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 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Business and Strategic Plan
 Code: 20010042PA0002.1.9

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	0.5	\$ 717.50
Matt McCauley	\$1,320	0.7	924.00
Scott Martinez	\$1,125	0.5	562.50
Matthew D Gates	\$1,025	0.8	820.00
Robert Matthew Cowen	\$750	9.8	7,350.00
Michael Cavoli	\$640	8.0	5,120.00
Dante Landolfi	\$625	12.8	8,000.00
Total Professional Hours and Fees		33.1	\$ 23,494.00



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Employee Compensation and Advisor Retention Matters
 Code: 20010042PA0002.1.10

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2024	CC	Prepare financial advisor and investment banking fee analysis presentation	1.3
11/01/2024	CC	Research investment banking DIP related fees	0.5
11/01/2024	SM	Review comparison analysis re: financial advisor and investment banker fees.	0.2
11/03/2024	MDG	Review analysis of Debtors' financial advisor and investment bank fees	0.5
11/04/2024	CC	Calculate investment banking fee template for two scenarios	1.9
11/04/2024	CC	Respond by email to follow up question from M. Gates re: fee comparable analysis	0.6
11/04/2024	DM	Review and comments on draft Vertex investment bank and advisors fee comparables	0.8
11/04/2024	DM	Review and comments on draft Vertex investment bank fee scenarios	0.4
11/04/2024	RMC	Call with M. Cowen, M. Gates (AlixPartners) re: compiling comparables for ordinary course professional caps	0.2
11/04/2024	RMC	Compile comparables for ordinary course professional caps	1.7
11/04/2024	MDG	Review comparables and estimated fee analysis for Debtors' financial advisor and investment bank	1.2
11/04/2024	MDG	Call with M. Cowen, M. Gates (AlixPartners) re: compiling comparables for ordinary course professional caps	0.2
11/04/2024	SM	Review and comment on analysis comparing investment banker fees in bankruptcy cases with those of Perella Weinberg in the Vertex case.	0.2
11/05/2024	CH	Review supporting materials for executive retention payments	0.8
11/05/2024	RMC	Review executive retention files newly uploaded to A&M virtual data room	0.6
11/05/2024	RMC	Revise comparables analysis for ordinary course professional caps	0.9
11/05/2024	MDG	Review analysis of advisor fees and research retention terms	1.2
11/06/2024	DM	Emails with E. Kardos (AlixPartners) re: market for FA fees	0.2
11/06/2024	MDG	Research ordinary course professional fees	0.5
11/06/2024	MDG	Review analysis of advisor comparable fees and send to Willkie	0.3
11/06/2024	MDG	Review engagement letter related to potential success fee liability cited in SOALs	0.7
11/06/2024	TGP	Review analysis of comparable investment banker fees	0.4
11/07/2024	MDG	Review additional comments to presentation on advisor fee comparables	0.3
11/21/2024	RMC	Review latest ordinary course professionals file	0.7
11/25/2024	RMC	Review latest declarations of disinterestedness re: ordinary course professionals	0.6
11/25/2024	RMC	Review latest ordinary course professionals order	0.3
11/26/2024	RMC	Review latest declarations of disinterestedness re: ordinary course professionals	0.3
Total Professional Hours			17.5



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Employee Compensation and Advisor Retention Matters
 Code: 20010042PA0002.1.10

PROFESSIONAL	RATE	HOURS	FEEs
David MacGreevey	\$1,435	1.4	\$ 2,009.00
Scott Martinez	\$1,125	0.4	450.00
Matthew D Gates	\$1,025	4.9	5,022.50
Christopher Cuomo	\$880	4.3	3,784.00
Thomas G Prince	\$880	0.4	352.00
Robert Matthew Cowen	\$750	5.3	3,975.00
Chase Hood	\$750	0.8	600.00
Total Professional Hours and Fees		17.5	\$ 16,192.50



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Financial and Other Diligence
 Code: 20010042PA0002.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2024	CH	Draft diligence questions for A&M re: SOFA/SOAL materials	0.8
11/01/2024	CH	Further diligence re: assets held by Vertex Energy Inc.	0.6
11/01/2024	CH	Initial review of September monthly operating reports	1.8
11/01/2024	CH	Review amended SOFA filings	0.7
11/01/2024	RMC	Review Debtors' initial response to AlixPartners due diligence request list	0.6
11/01/2024	RMC	Review files recently uploaded to the electronic court docket	1.1
11/01/2024	RMC	Review newly uploaded files to TPH virtual data room	0.5
11/01/2024	MDG	Review analysis of SOFAs and SOALs	0.5
11/01/2024	SM	Analyze September MORs.	0.7
11/01/2024	TGP	Review documents provided by the Debtors in response to diligence requests	0.9
11/01/2024	TGP	Review latest diligence tracker	0.4
11/03/2024	MDG	Review analysis of SOFAs and SOALs	0.5
11/04/2024	CH	Follow-up communication with A&M re: outstanding diligence items	0.3
11/04/2024	RMC	Review Debtors' latest response to AlixPartners due diligence request list	0.8
11/04/2024	RMC	Review files recently uploaded to the electronic court docket	0.4
11/05/2024	CH	Review property listing and inventory workpapers in support of assets listed on SOAL	0.7
11/05/2024	RMC	Review balance sheet file newly uploaded to TPH virtual data room	0.2
11/05/2024	RMC	Review DCS screens files newly uploaded to TPH virtual data room	0.2
11/05/2024	RMC	Review files recently uploaded to the electronic court docket	0.4
11/05/2024	RMC	Review finance lease files newly uploaded to TPH virtual data room	0.5
11/05/2024	RMC	Review litigation file newly uploaded to TPH virtual data room	0.2
11/05/2024	MDG	Review information supplied by A&M re: questions on SOFAs and SOALs	0.8
11/05/2024	MDG	Review September MOR data	1.0
11/06/2024	CH	Call with M. Gates and C. Hood (both AlixPartners) re: SOFA/SOAL presentation	0.2
11/06/2024	RMC	Review balance sheet files newly uploaded to TPH virtual data room	0.3
11/06/2024	RMC	Review files recently uploaded to the electronic court docket	0.1
11/06/2024	RMC	Review MOR files newly uploaded to TPH virtual data room	0.5
11/06/2024	RMC	Review small-cap growth project file newly uploaded to TPH virtual data room	0.3
11/06/2024	MDG	Call with M. Gates and C. Hood (both AlixPartners) re: SOFA/SOAL presentation	0.2
11/06/2024	MDG	Review responses from A&M to questions on SOFAs and SOALs	0.5
11/06/2024	TGP	Review summary analysis of the Debtors' SOFAs and SOALs	0.6
11/07/2024	RMC	Review files recently uploaded to the electronic court docket	0.2
11/11/2024	RMC	Review latest electronic court docket entries to determine relevance to workplan	0.2
11/12/2024	CH	Analyze potential preference claim exposure	0.7
11/12/2024	LMB	Prepare AlixPartners weekly fee estimates	0.2
11/12/2024	RMC	Review cash balance plan files newly uploaded to TPH virtual data room	0.3
11/13/2024	CH	Call with M. Gates and C. Hood (both AlixPartners) re: GUC trust budget	0.4
11/13/2024	RMC	Review financial files newly uploaded to TPH virtual data room	0.7
11/13/2024	RMC	Review latest electronic court docket entries to determine relevance to AlixPartners workstreams	0.2
11/13/2024	MDG	Call with M. Gates and C. Hood (both AlixPartners) re: GUC trust budget	0.4
11/14/2024	RMC	Review latest electronic court docket entries to determine relevance to AlixPartners workstreams	0.3
11/15/2024	RMC	Review latest electronic court docket entries to determine relevance to AlixPartners workstreams	0.2
11/20/2024	LMB	Prepare AlixPartners weekly fee estimates	0.2



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Financial and Other Diligence
 Code: 20010042PA0002.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/20/2024	RMC	Review historical P&L file newly uploaded to TPH virtual data room	0.4
11/21/2024	RMC	Review depreciation schedule file newly uploaded to TPH virtual data room	0.4
11/21/2024	RMC	Review insurance files newly uploaded to TPH virtual data room	0.7
11/21/2024	RMC	Review inventory file newly uploaded to TPH virtual data room	0.3
11/21/2024	RMC	Review sell-side model files newly uploaded to TPH virtual data room	0.9
11/22/2024	RMC	Review HR information files newly uploaded to TPH virtual data room	0.7
11/26/2024	LMB	Prepare AlixPartners weekly fee estimates	0.2
11/26/2024	RMC	Review easement payments files newly uploaded to TPH virtual data room	0.2
11/27/2024	RMC	Review latest monthly operating reports	1.3
11/27/2024	RMC	Review notes to latest monthly operating reports	0.4
Total Professional Hours			26.8



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Financial and Other Diligence
 Code: 20010042PA0002.1.11

PROFESSIONAL	RATE	HOURS	FEES
Scott Martinez	\$1,125	0.7	\$ 787.50
Matthew D Gates	\$1,025	3.9	3,997.50
Thomas G Prince	\$880	1.9	1,672.00
Robert Matthew Cowen	\$750	13.5	10,125.00
Chase Hood	\$750	6.2	4,650.00
Lisa Marie Bonito	\$550	0.6	330.00
Total Professional Hours and Fees		26.8	\$ 21,562.00



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Other Motions and Related Objections
 Code: 20010042PA0002.1.12

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/04/2024	MDG	Review ordinary course professionals motion and analyze comparable motions	2.0
11/07/2024	DM	Review Vertex OCP motion and comparables and suggest resolution to M. Gates	0.6
11/07/2024	MDG	Research issues related to ordinary course professionals motion	0.5
11/22/2024	SM	Review the draft notice of adjournment of the Vertex auction.	0.1
Total Professional Hours			3.2



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Other Motions and Related Objections
Code: 20010042PA0002.1.12

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	0.6	\$ 861.00
Scott Martinez	\$1,125	0.1	112.50
Matthew D Gates	\$1,025	2.5	2,562.50
Total Professional Hours and Fees		3.2	\$ 3,536.00



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Litigation Support & Investigations
 Code: 20010042PA0002.1.13

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2024	RC	Call with S. Martinez and R. Collura (All AlixPartners) re: debrief of call with Matheson financial advisor and next steps.	0.5
11/01/2024	RC	Prepare summary communications to counsel re: analysis of the Matheson proposed claim amount.	0.6
11/01/2024	RC	Review additional information related to the Matheson claim information.	0.8
11/01/2024	RC	Review documents in preparation for call with Riveron to discuss the Matheson proposed claim amount.	1.3
11/01/2024	SM	Call with S. Martinez and R. Collura (All AlixPartners) re: debrief of call with Matheson financial advisor and next steps.	0.5
11/02/2024	RC	Review information provided by Matheson's FA and respond to questions from counsel.	0.6
11/04/2024	MDG	Call with R. Collura and M. Gates (AlixPartners) re: analysis of the Matheson claim amounts.	0.2
11/04/2024	RC	Call with J. Burbage and D. Burke (Willkie) re: Matheson's claim amount and related analysis.	0.8
11/04/2024	RC	Call with R. Collura and M. Gates (AlixPartners) re: analysis of the Matheson claim amounts.	0.2
11/04/2024	RC	Review additional information provided by Riveron re: the Matheson claim and provide update to counsel.	0.9
11/04/2024	RC	Review supporting information related to the Matheson claim amounts.	1.3
11/05/2024	RC	Review communications related to the Matheson claim's negotiations.	0.4
11/06/2024	RC	Review Matheson claim analysis and provide comments and updates.	1.0
11/08/2024	RC	Review updated plan settlement terms provided by counsel.	0.1
11/29/2024	RC	Review information related to investigation topics.	0.1
11/29/2024	RC	Review pre-petition financial information in connection with reviewing proposed investigation topics.	0.8
Total Professional Hours			10.1



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Litigation Support & Investigations
Code: 20010042PA0002.1.13

PROFESSIONAL	RATE	HOURS	FEES
Richard Collura	\$1,320	9.4	\$ 12,408.00
Scott Martinez	\$1,125	0.5	562.50
Matthew D Gates	\$1,025	0.2	205.00
Total Professional Hours and Fees		10.1	\$ 13,175.50

AlixPartners

Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Claims Analysis
Code: 20010042PA0002.1.14

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2024	DXL	Participate in call with E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners) re: Matheson agreement	0.3
11/01/2024	DXL	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: Matheson agreement	0.5
11/01/2024	DXL	Revise Matheson claims materials before call	2.6
11/01/2024	EN	Participate in call with E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners) re: Matheson agreement	0.3
11/01/2024	EN	Call with R. Collura and E. Nielsen (AlixPartners) re: analysis of Matheson proposed claim amount.	0.3
11/01/2024	MC	Analyze proposed claim reduction re: Matheson claim	2.4
11/01/2024	MC	Participate in call with E. Nelsen, M. Cavoli, and D. Landolfi (all AlixPartners) re: Matheson agreement	0.3
11/01/2024	MC	Participate in call with M. Cavoli and D. Landolfi (all AlixPartners) re: Matheson agreement	0.5
11/01/2024	MC	Review PO detail and relocation costs re: Matheson claim	2.6
11/01/2024	MC	Review salvage value detail re: Matheson claim	0.7
11/01/2024	PO	Analyze supporting documents/information of Matheson claim	2.0
11/01/2024	RC	Call with R. Collura and E. Nielsen (AlixPartners) re: analysis of Matheson proposed claim amount.	0.3
11/01/2024	SM	Analyze underlying detail to the Matheson claim.	0.4
11/04/2024	DXL	Participate in call with M. McCauley, E. Nelsen, M. Gates, M. Cavoli, and D. Landolfi (all AlixPartners) re: update on analysis re: Matheson agreement, alignment on prioritization of other analyses	0.4
11/04/2024	EN	Participate in call with E. Nelsen, P. Oppitzhauser, and M. Cavoli (all AlixPartners) re: review of proposed Matheson claim adjustment	0.3
11/04/2024	EN	Participate in call with M. McCauley, E. Nelsen, M. Gates, M. Cavoli, and D. Landolfi (all AlixPartners) re: update on analysis re: Matheson agreement, alignment on prioritization of other analyses	0.4
11/04/2024	MM	Participate in call with M. McCauley, E. Nelsen, M. Gates, M. Cavoli, and D. Landolfi (all AlixPartners) re: update on analysis re: Matheson agreement, alignment on prioritization of other analyses.	0.4
11/04/2024	MDG	Participate in call with M. McCauley, E. Nelsen, M. Gates, M. Cavoli, and D. Landolfi (all AlixPartners) re: update on analysis re: Matheson agreement, alignment on prioritization of other analyses	0.4
11/04/2024	MDG	Review emails related to size of Matheson claims	0.5
11/04/2024	MC	Develop slides perspective on Matheson claim adjustment re: Matheson agreement	3.0
11/04/2024	MC	Make final edits to slides on perspective on Matheson claim adjustment and send email to internal AlixPartners team highlighting perspective re: Matheson agreement	0.4
11/04/2024	MC	Participate in call with E. Nelsen, P. Oppitzhauser, and M. Cavoli (all AlixPartners) re: review of proposed Matheson claim adjustment	0.3
11/04/2024	MC	Participate in call with M. McCauley, E. Nelsen, M. Gates, M. Cavoli, and D. Landolfi (all AlixPartners) re: update on analysis re: Matheson agreement, alignment on prioritization of other analyses	0.4
11/04/2024	PO	Identify & develop relevant benchmarks for Matheson claim	1.0
11/04/2024	PO	Participate in call with E. Nelsen, P. Oppitzhauser, and M. Cavoli (all AlixPartners) re: review of proposed Matheson claim adjustment	0.3
11/04/2024	TGP	Analyze Matheson claim support	1.1



Vertex Energy, Inc.
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 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Claims Analysis
 Code: 20010042PA0002.1.14

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/05/2024	DXL	Participate in call with M. McCauley, M. Gates, M. Cavoli and D. Landolfi (all AlixPartners) re: Matheson claim, ongoing analyses	0.5
11/05/2024	MM	Participate in call with M. McCauley, M. Gates, M. Cavoli and D. Landolfi (all AlixPartners) re: Matheson claim, ongoing analyses	0.5
11/05/2024	MDG	Participate in call with M. McCauley, M. Gates, M. Cavoli and D. Landolfi (all AlixPartners) re: Matheson claim, ongoing analyses	0.5
11/05/2024	MDG	Review draft of Matheson settlement documentation and provide comments to J. Burbage (Willkie)	0.5
11/05/2024	MC	Participate in call with M. McCauley, M. Gates, M. Cavoli and D. Landolfi (all AlixPartners) re: Matheson claim, ongoing analyses	0.5
11/05/2024	TGP	Review Matheson claim settlement proposal	0.2
11/06/2024	SM	Review the updated general unsecured claims estimate analysis.	0.3
11/06/2024	TGP	Analyze Debtors' Schedule F	0.7
11/06/2024	TGP	Review summary presentation re: the proposed Matheson claim settlement	0.4
11/07/2024	CH	Analyze potential priority tax claims	0.5
11/07/2024	DM	Review preliminary Vertex claims analysis	0.7
11/12/2024	SM	Analyzed and reviewed the preference claim analysis prepared by the Debtors.	0.4
11/13/2024	SM	Review a general unsecured claims analysis prepared by A&M.	0.3
11/13/2024	TGP	Analyze Debtors' preference sizing analysis	0.6
11/13/2024	TGP	Review preliminary general unsecured recovery analysis	0.4
Total Professional Hours			29.1



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Claims Analysis
 Code: 20010042PA0002.1.14

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	0.7	\$ 1,004.50
Matt McCauley	\$1,320	0.9	1,188.00
Richard Collura	\$1,320	0.3	396.00
Eric Nelsen	\$1,225	1.3	1,592.50
Peter Oppitzhauser	\$1,225	3.3	4,042.50
Scott Martinez	\$1,125	1.4	1,575.00
Matthew D Gates	\$1,025	1.9	1,947.50
Thomas G Prince	\$880	3.4	2,992.00
Chase Hood	\$750	0.5	375.00
Michael Cavoli	\$640	11.1	7,104.00
Dante Landolfi	\$625	4.3	2,687.50
Total Professional Hours and Fees		29.1	\$ 24,904.50

AlixPartners

Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Liquidation Analysis
Code: 20010042PA0002.1.16

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/16/2024	AD	Review liquidation analysis assumptions.	1.8
11/16/2024	DM	Emails with attachments with J. Burbage (Willkie) and M. Brown re: AlixPartners review of Vertex Debtors liquidation analysis	0.3
11/18/2024	AD	Review liquidation analysis assumptions with additional data received.	1.7
11/18/2024	MJB	Analyze Debtor liquidation analysis	1.1
11/18/2024	MDG	Review Debtors' liquidation analysis	1.5
Total Professional Hours			6.4



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Liquidation Analysis
Code: 20010042PA0002.1.16

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	0.3	\$ 430.50
Marc J Brown	\$1,320	1.1	1,452.00
Matthew D Gates	\$1,025	1.5	1,537.50
Alex Dreyshner	\$825	3.5	2,887.50
Total Professional Hours and Fees		6.4	\$ 6,307.50



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: RSA, Disclosure Statement & Plan of Reorganization
 Code: 20010042PA0002.1.17

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/07/2024	MDG	Analyze potential threshold for participation of VEI creditors in GUC recoveries	1.6
11/07/2024	MDG	Call with S. Martinez and M. Gates (AlixPartners) re: threshold for VEI participation in GUC recoveries	0.2
11/07/2024	SM	Call with S. Martinez and M. Gates (AlixPartners) re: threshold for VEI participation in GUC recoveries	0.2
11/09/2024	MDG	Review current draft of Plan provided by Debtors' counsel	0.5
11/09/2024	SM	Analyze amended Chapter 11 plan of Vertex Energy.	1.7
11/11/2024	MDG	Review A&M recovery analysis	1.0
11/11/2024	MDG	Review comments to Plan provided by Matheson	0.4
11/11/2024	MDG	Review drafts of Plan from K&E	0.9
11/11/2024	RC	Review updated plan and settlement-related documents.	0.4
11/11/2024	SM	Review the revised Committee mark up of the proposed plan.	0.3
11/12/2024	DM	Review and comments on draft UCC letter in support of Vertex POR	0.4
11/12/2024	SM	Review the draft UCC letter in support of the amended plan.	0.2
11/13/2024	DM	Review and comments on recovery analysis distributed by Vertex Debtors	0.4
11/13/2024	MDG	Update GUC trust budget	0.8
11/13/2024	MDG	Update recovery analysis prepared for Committee	1.0
11/13/2024	SM	Review the revised draft UCC letter in support of the amended plan.	0.1
11/13/2024	TGP	Review draft letter in support of the amended plan	0.3
11/13/2024	TGP	Review draft of chapter 11 plan dated 11/11	0.8
11/14/2024	MDG	Review draft Plan from Debtors' counsel	0.7
11/15/2024	MDG	Research issues related to Plan treatment of collective bargaining agreement and pension plan	0.5
11/15/2024	MDG	Review recovery analysis to be included in disclosure statement	0.5
11/15/2024	MDG	Review updated drafts of Plan, Disclosure Statement, and Settlement Agreement	0.8
11/16/2024	MDG	Review drafts of Plan and Disclosure Statement	0.8
11/16/2024	MDG	Review narrative related to liquidation analysis to be included in Disclosure	0.5
11/16/2024	MDG	Review projections exhibit to be included in Disclosure Statement	0.7
11/16/2024	MDG	Review recovery analysis related to Disclosure Statement exhibit	0.5
11/17/2024	MDG	Review drafts of Plan and Disclosure Statement	0.9
11/17/2024	MDG	Review model related to projections to be included in disclosure statement	1.0
11/17/2024	RC	Review updated Plan and Disclosure Statement documents and related communications.	0.2
11/18/2024	TGP	Analyze the Debtors' model supporting feasibility projections	2.4
11/18/2024	TGP	Analyze draft amended disclosure statement dated 11/16	0.7
11/20/2024	RMC	Review amended plan of reorganization	0.9
11/20/2024	RMC	Review disclosure statement for amended plan of reorganization	0.3
11/20/2024	TGP	Analyze Debtors' as filed amended chapter 11 plan	1.2
11/20/2024	TGP	Analyze Debtors' as filed amended disclosure statement	0.6
11/21/2024	RMC	Review amended plan of reorganization	0.5
11/21/2024	RMC	Review disclosure statement for amended plan of reorganization	0.6
11/22/2024	RMC	Review disclosure statement for amended plan of reorganization	0.5
Total Professional Hours			26.0



Vertex Energy, Inc.
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 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: RSA, Disclosure Statement & Plan of Reorganization
 Code: 20010042PA0002.1.17

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	0.8	\$ 1,148.00
Richard Collura	\$1,320	0.6	792.00
Scott Martinez	\$1,125	2.5	2,812.50
Matthew D Gates	\$1,025	13.3	13,632.50
Thomas G Prince	\$880	6.0	5,280.00
Robert Matthew Cowen	\$750	2.8	2,100.00
Total Professional Hours and Fees		26.0	\$ 25,765.00



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Retention Applications & Relationship Disclosures
 Code: 20010042PA0002.1.19

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2024	ESK	Prepare emails re: obtain disclosures from AlixPartners investors	0.5
11/07/2024	KAS	Correspondence with E. Dover (Willkie) re: retention documents	0.3
11/07/2024	KAS	Review edits to draft retention documents from E. Dover (Willkie)	0.6
11/08/2024	DM	Communication with S. Beyen (Greenberg), B. Miller and J. Burbage (Willkie), E. Kardos and K. Sundt re: Vertex retention application	0.6
11/08/2024	ESK	Review emails re: engagement letter and retention pleadings	0.8
11/08/2024	ESK	Review engagement letter	0.2
11/08/2024	ESK	Telephone call with E. Kardos and K. Sundt (AlixPartners) re: terms of engagement letter	0.3
11/08/2024	KAS	Telephone call with E. Kardos and K. Sundt (AlixPartners) re: terms of engagement letter	0.3
11/08/2024	KAS	Correspondence with S. Heyen (GT Law) E. Dover, J. Burbage (Willkie) and D. MacGreevey (AlixPartners) re: AlixPartners' retention	1.4
11/08/2024	KAS	Edit AlixPartners' retention documents pursuant to requests from Committee Chair	0.4
11/09/2024	ESK	Review emails re: engagement letter status	0.2
11/10/2024	DM	Email K. Sundt (AlixPartners) re: status of Vertex retention application	0.1
11/11/2024	DM	Emails with B. Miller, B. Lennon and J. Burbage (Willkie) and K. Sundt re: Vertex retention applications and monthly fee application protocol	0.3
11/11/2024	ESK	Review emails re: engagement letter and filing of retention documents	0.2
11/11/2024	KAS	Email with Willkie re: filing of AlixPartners' retention documents	0.6
11/11/2024	LCV	Update AlixPartners' retention documents for filing	0.3
11/12/2024	JB	Draft Firmwide document for disclosure purposes	2.8
11/12/2024	KAS	Correspondence with L. Verry and J. Braverman (both AlixPartners) re: edits to retention documents	0.3
11/12/2024	LCV	Revise AlixPartners' retention documents	0.4
11/13/2024	JB	Draft Firmwide document for disclosure purposes	2.9
11/20/2024	JB	Revise firmwide document based on comments from K. Sundt (AlixPartners)	0.9
11/20/2024	KAS	Review draft firmwide email re: relationship disclosures	1.3
11/21/2024	ESK	Respond to emails re: disclosure responses	1.0
11/21/2024	ESK	Review revised and finalized firmwide email for disclosure purposes	1.5
11/22/2024	ESK	Review and responded to emails on disclosure responses	0.6
11/25/2024	JB	Draft supplemental disclosures to be included in First Declaration	0.8
11/25/2024	KAS	Review draft supplemental declaration	0.3
11/26/2024	DM	Discussion with D. MacGreevey and E. Kardos (AlixPartners) re: Vertex retention application	0.2
11/26/2024	ESK	Discussion with D. MacGreevey and E. Kardos (AlixPartners) re: Vertex retention application	0.2
11/27/2024	KAS	Review U.S. Trustee's requested changes to proposed order approving AlixPartners' retention	0.2
Total Professional Hours			20.5



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Retention Applications & Relationship Disclosures
 Code: 20010042PA0002.1.19

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	1.2	\$ 1,722.00
Elizabeth S Kardos	\$900	5.5	4,950.00
Kaitlyn Sundt McClarren	\$650	5.7	3,705.00
Laurie Capen Verry	\$575	0.7	402.50
Jennifer Braverman	\$535	7.4	3,959.00
Total Professional Hours and Fees		20.5	\$ 14,738.50



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Fee Applications & Fee Statements
 Code: 20010042PA0002.1.20

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/06/2024	LMB	Prepare AlixPartners weekly fee estimates	0.2
11/12/2024	LMB	Prepare professional fees for October 2024 Monthly Fee Statement	2.1
11/12/2024	LMB	Review court docket for dates and deadlines	0.2
11/12/2024	LMB	Review Interim Compensation Motion	0.2
11/24/2024	LMB	Prepare professional fees for October 2024 Monthly Fee Statement	2.3
11/25/2024	LMB	Prepare professional fees for October 2024 Monthly Fee Statement	3.2
Total Professional Hours			8.2



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Fee Applications & Fee Statements
Code: 20010042PA0002.1.20

PROFESSIONAL	RATE	HOURS	FEE	FEE
Lisa Marie Bonito	\$550	8.2	\$	4,510.00
Total Professional Hours and Fees		8.2	\$	4,510.00

Exhibit C

**Third Monthly Fee Statement
December 1, 2024 through December 31, 2024**

IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:

VERTEX ENERGY, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 24-90507 (CML)

(Jointly Administered)

Objection Deadline: January 29, 2025 at 4:00 p.m. (ET)

**THIRD MONTHLY FEE STATEMENT OF ALIXPARTNERS, LLP,
FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR PROFESSIONAL
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FROM DECEMBER 1, 2024 THROUGH DECEMBER 31, 2024**

Name of Applicant:	AlixPartners, LLP	
Applicant's Role in Case:	Financial Advisor to the Official Committee of Unsecured Creditors	
Date of Employment Order:	December 16, 2024, effective as of October 10, 2024 [Docket No. 536]	
Time period covered by this Fee Statement:	Beginning Date	End Date
	December 1, 2024	December 31, 2024
Summary of Total Fees and Expenses Requested		
Total fees requested in this Fee Statement:	\$308,052.00 (80% of \$385,065.00)	
Total expenses requested in this Fee Statement:	\$0.00	
Total fees and expenses requested in this Fee Statement:	\$308,052.00	
Average hourly rate for professionals:	\$800.88	

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/vertex>. The location of Debtor Vertex Energy, Inc.'s corporate headquarters and the Debtors' service address in these chapter 11 cases is 1331 Gemini Street, Suite 250, Houston, Texas 77058.



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In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* (“Interim Compensation Order”) [Docket No. 463], each party receiving notice of the monthly fee statement will have until 4:00 p.m. (Prevailing Central Time), fourteen (14) days after service of the monthly fee statement to object to the requested fees and expenses. Upon the expiration of such 14-day period, the Debtors are authorized to pay the Professional an amount of 80% of the fees and 100% of the expenses requested in the applicable monthly fee statement.

ALIXPARTNERS, LLP

**SUMMARY OF HOURS AND FEES BY PROFESSIONAL
DECEMBER 1, 2024 THROUGH DECEMBER 31, 2024**

Professional	Title	Rate	Hours	Fees
David MacGreevey	Partner & Managing Director	\$1,435	16.1	\$ 23,103.50
Matt McCauley	Partner & Managing Director	\$1,320	8.4	11,088.00
Richard Collura	Partner & Managing Director	\$1,320	2.1	2,772.00
Eric Nelsen	Partner & Managing Director	\$1,225	15.5	18,987.50
Thomas Shyr	Partner	\$1,200	1.2	1,440.00
Scott Martinez	Director	\$1,125	8.0	9,000.00
Matthew D Gates	Director	\$1,025	37.7	38,642.50
Christopher Cuomo	Senior Vice President	\$880	18.1	15,928.00
Thomas G Prince	Senior Vice President	\$880	48.2	42,416.00
Kaitlyn Sundt McClarren	Senior Vice President	\$650	0.8	520.00
Cliff Sanden	Vice President	\$810	0.9	729.00
Robert Matthew Cowen	Vice President	\$750	109.6	82,200.00
Chase Hood	Vice President	\$750	33.9	25,425.00
Michael Cavoli	Vice President	\$640	29.6	18,944.00
Reid Lockwood	Vice President	\$640	78.8	50,432.00
Lisa Marie Bonito	Vice President	\$550	20.0	11,000.00
Dante Landolfi	Consultant	\$625	51.9	32,437.50
Total Hours and Fees for Professionals			480.8	\$ 385,065.00
Less 20% Holdback				(77,013.00)
Total Fees for Professionals Less Holdback				\$ 308,052.00

Average Billing Rate \$ 800.88

ALIXPARTNERS, LLP

SUMMARY OF HOURS AND FEES BY MATTER CATEGORY
DECEMBER 1, 2024 THROUGH DECEMBER 31, 2024

Matter Code	Matter Category	Hours	Fees
1.1	Planning, Coordination and Case Management	8.2	\$ 8,656.50
1.2	Meetings & Communication with UCC and Creditors	13.2	14,973.00
1.3	Preparation of Committee Presentations	114.1	86,864.50
1.4	Meetings & Communication with Debtors	9.8	9,950.50
1.7	Liquidity and Cash Management	121.8	96,038.50
1.8	Sale of Business and Assets	0.3	399.50
1.9	Business and Strategic Plan	113.1	86,264.00
1.11	Financial and Other Diligence	10.6	8,826.50
1.13	Litigation Support & Investigations	1.1	1,452.00
1.14	Claims Analysis	42.0	34,977.00
1.17	RSA, Disclosure Statement & Plan of Reorganization	17.0	15,020.50
1.19	Retention Applications & Relationship Disclosures	0.5	512.00
1.20	Fee Applications & Fee Statements	29.1	21,130.50
Total Hours and Fees by Matter Category Before Holdback		480.8	\$ 385,065.00

Average Billing Rate \$ 800.88

AlixPartners, LLP (“AlixPartners”), as financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) to the above-captioned debtors (the “Debtors”), hereby submits this third monthly fee statement (the “Fee Statement”) seeking compensation for professional services rendered and reimbursement of out-of-pocket expenses incurred for the period from December 1, 2024 through December 31, 2024 (the “Compensation Period”).

Detailed descriptions of the services performed by each professional, organized by matter category and by date, and the hours of services provided (in tenths of an hour) during the Compensation Period are attached hereto as **Exhibit A**.

WHEREFORE, AlixPartners, as financial advisor to the Committee, respectfully requests: (i) an interim allowance of compensation for professional services in the amount of \$385,065.00 for the Compensation Period; (ii) that, upon the expiration of the objection deadline, the Debtors are authorized and directed to pay AlixPartners fees in the amount of \$308,052.00 (80% of \$385,065.00); and (iii) such other and further relief as this Court deems proper.

Dated: January 15, 2025

ALIXPARTNERS, LLP
909 Third Avenue, 28th Floor
New York, New York 10022

/s/ David MacGreevey

By: David MacGreevey
Partner & Managing Director

Certificate of Service

I certify that on January 15, 2025, I caused a copy of the foregoing document to be served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

By: /s/ Jennifer J. Hardy
Jennifer J. Hardy

Exhibit A

Detailed Description of AlixPartners' Fees and Hours by Matter Category



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Planning, Coordination and Case Management
 Code: 20010042PA0002.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/03/2024	CH	Call with D. MacGreevey, M. Cowen, C. Cuomo, E. Nelson, M. Gates, C. Hood, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: workplan status updates	0.3
12/03/2024	CC	Call with D. MacGreevey, M. Cowen, C. Cuomo, E. Nelson, M. Gates, C. Hood, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: workplan status updates	0.3
12/03/2024	DM	Call with D. MacGreevey, M. Cowen, C. Cuomo, E. Nelson, M. Gates, C. Hood, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: workplan status updates	0.3
12/03/2024	EN	Call with D. MacGreevey, M. Cowen, C. Cuomo, E. Nelson, M. Gates, C. Hood, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: workplan status updates	0.3
12/03/2024	MM	Call with D. MacGreevey, M. Cowen, C. Cuomo, E. Nelson, M. Gates, C. Hood, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: workplan status updates	0.3
12/03/2024	MDG	Call with D. MacGreevey, M. Cowen, C. Cuomo, E. Nelson, M. Gates, C. Hood, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: workplan status updates	0.3
12/03/2024	RMC	Call with D. MacGreevey, M. Cowen, C. Cuomo, E. Nelson, M. Gates, C. Hood, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: workplan status updates	0.3
12/03/2024	SM	Call with D. MacGreevey, M. Cowen, C. Cuomo, E. Nelson, M. Gates, C. Hood, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: workplan status updates	0.3
12/03/2024	TGP	Call with D. MacGreevey, M. Cowen, C. Cuomo, E. Nelson, M. Gates, C. Hood, S. Martinez, M. McCauley, T. Prince (AlixPartners) re: workplan status updates	0.3
12/10/2024	CH	Call with D. MacGreevey, E. Nelson, M. Cowen, C. Cuomo, M. Gates, C. Hood, M. McCauley, T. Prince (AlixPartners) re: Vertex work plan and strategy	0.4
12/10/2024	CC	Call with D. MacGreevey, E. Nelson, M. Cowen, C. Cuomo, M. Gates, C. Hood, M. McCauley, T. Prince (AlixPartners) re: Vertex work plan and strategy	0.4
12/10/2024	DM	Call with D. MacGreevey, E. Nelson, M. Cowen, C. Cuomo, M. Gates, C. Hood, M. McCauley, T. Prince (AlixPartners) re: Vertex work plan and strategy	0.4
12/10/2024	DM	Email with S. Martinez (AlixPartners) re: Vertex sale process and case strategy	0.2
12/10/2024	DM	Email with M. McCauley, E. Nelsen (AlixPartners) re: changes to Vertex work plan as a result of canceled auction	0.3
12/10/2024	EN	Call with D. MacGreevey, E. Nelson, M. Cowen, C. Cuomo, M. Gates, C. Hood, M. McCauley, T. Prince (AlixPartners) re: Vertex work plan and strategy	0.4
12/10/2024	MM	Call with D. MacGreevey, E. Nelson, M. Cowen, C. Cuomo, M. Gates, C. Hood, M. McCauley, T. Prince (AlixPartners) re: Vertex work plan and strategy	0.4
12/10/2024	MDG	Call with D. MacGreevey, E. Nelson, M. Cowen, C. Cuomo, M. Gates, C. Hood, M. McCauley, T. Prince (AlixPartners) re: Vertex work plan and strategy	0.4
12/10/2024	RMC	Call with D. MacGreevey, E. Nelson, M. Cowen, C. Cuomo, M. Gates, C. Hood, M. McCauley, T. Prince (AlixPartners) re: Vertex work plan and strategy	0.4
12/10/2024	TGP	Call with D. MacGreevey, E. Nelson, M. Cowen, C. Cuomo, M. Gates, C. Hood, M. McCauley, T. Prince (AlixPartners) re: Vertex work plan and strategy	0.4
12/17/2024	CC	Call with D. MacGreevey, E. Nelsen, M. Cowen, C. Cuomo, M. Gates, S. Martinez, T. Prince (AlixPartners) re: workplan status updates.	0.2
12/17/2024	DM	Call with D. MacGreevey, E. Nelsen, M. Cowen, C. Cuomo, M. Gates, S. Martinez, T. Prince (AlixPartners) re: workplan status updates.	0.2
12/17/2024	EN	Call with D. MacGreevey, E. Nelsen, M. Cowen, C. Cuomo, M. Gates, S. Martinez, T. Prince (AlixPartners) re: workplan status updates.	0.2

AlixPartners

Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Planning, Coordination and Case Management
 Code: 20010042PA0002.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/17/2024	MDG	Call with D. MacGreevey, E. Nelsen, M. Cowen, C. Cuomo, M. Gates, S. Martinez, T. Prince (AlixPartners) re: workplan status updates.	0.2
12/17/2024	RMC	Call with D. MacGreevey, E. Nelsen, M. Cowen, C. Cuomo, M. Gates, S. Martinez, T. Prince (AlixPartners) re: workplan status updates.	0.2
12/17/2024	SM	Call with D. MacGreevey, E. Nelsen, M. Cowen, C. Cuomo, M. Gates, S. Martinez, T. Prince (AlixPartners) re: workplan status updates.	0.2
12/17/2024	TGP	Call with D. MacGreevey, E. Nelsen, M. Cowen, C. Cuomo, M. Gates, S. Martinez, T. Prince (AlixPartners) re: workplan status updates.	0.2
12/20/2024	TGP	Email communications with L. Bonito (AlixPartners), F. Smarra (Willkie) re: W9 information and wire instructions	0.4
Total Professional Hours			8.2



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 Houston, TX 77058

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PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	1.4	\$ 2,009.00
Matt McCauley	\$1,320	0.7	924.00
Eric Nelsen	\$1,225	0.9	1,102.50
Scott Martinez	\$1,125	0.5	562.50
Matthew D Gates	\$1,025	0.9	922.50
Christopher Cuomo	\$880	0.9	792.00
Thomas G Prince	\$880	1.3	1,144.00
Robert Matthew Cowen	\$750	0.9	675.00
Chase Hood	\$750	0.7	525.00
Total Professional Hours and Fees		8.2	\$ 8,656.50

AlixPartners

Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Meetings & Communication with UCC and Creditors
Code: 20010042PA0002.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/02/2024	SM	Review email from Z. Charlton (Willkie) to members of the Committee re: the adjournment of the auction.	0.1
12/03/2024	SM	Review email from J. Burbage (Willkie) to the Committee re: the auction.	0.1
12/04/2024	DM	Prepare for Vertex UCC professionals meeting re: strategy	0.2
12/04/2024	DM	Discussion with J. Burbage and B. Lennon (Willkie), D. MacGreevey, S. Martinez and M. Gates (AlixPartners) re: Vertex UCC professionals work plan and strategy	0.2
12/04/2024	MDG	Discussion with J. Burbage and B. Lennon (Willkie), D. MacGreevey, S. Martinez and M. Gates (AlixPartners) re: Vertex UCC professionals work plan and strategy	0.2
12/04/2024	SM	Discussion with J. Burbage and B. Lennon (Willkie), D. MacGreevey, S. Martinez and M. Gates (AlixPartners) re: Vertex UCC professionals work plan and strategy	0.2
12/04/2024	SM	Review an email from Z. Charlton (Willkie) to members of the Committee re: the weekly Committee update call.	0.1
12/05/2024	DM	Attend meeting with Vertex UCC members and individual counsel, J. Burbage, B. Lennon and B. Miller (Willkie), D. MacGreevey, R. Collura, E. Nelson, S. Martinez and M. Gates (AlixPartners) re: liquidity, sale update and plan supplement.	0.6
12/05/2024	EN	Attend meeting with Vertex UCC members and individual counsel, J. Burbage, B. Lennon and B. Miller (Willkie), D. MacGreevey, R. Collura, E. Nelson, S. Martinez and M. Gates (AlixPartners) re: liquidity, sale update and plan supplement.	0.5
12/05/2024	MDG	Attend meeting with Vertex UCC members and individual counsel, J. Burbage, B. Lennon and B. Miller (Willkie), D. MacGreevey, R. Collura, E. Nelson, S. Martinez and M. Gates (AlixPartners) re: liquidity, sale update and plan supplement.	0.6
12/05/2024	MDG	Prepare for UCC meeting and presentation of materials	0.6
12/05/2024	RC	Attend meeting with Vertex UCC members and individual counsel, J. Burbage, B. Lennon and B. Miller (Willkie), D. MacGreevey, R. Collura, E. Nelson, S. Martinez and M. Gates (AlixPartners) re: liquidity, sale update and plan supplement.	0.6
12/05/2024	SM	Attend meeting with Vertex UCC members and individual counsel, J. Burbage, B. Lennon and B. Miller (Willkie), D. MacGreevey, R. Collura, E. Nelson, S. Martinez and M. Gates (AlixPartners) re: liquidity, sale update and plan supplement.	0.6
12/11/2024	DM	Attend meeting with B. Miller and J. Burbage (Willkie), D. MacGreevey, S. Martinez and M. Gates (AlixPartners) re: Vertex UCC professionals work plan and strategy	0.2
12/11/2024	MDG	Attend meeting with B. Miller and J. Burbage (Willkie), D. MacGreevey, S. Martinez and M. Gates (AlixPartners) re: Vertex UCC professionals work plan and strategy	0.2
12/11/2024	MDG	Call with D. MacGreevey, S. Martinez, M. Gates (AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E) and E. Bell and others (A&M) re: plan process and case update.	0.4

AlixPartners

Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
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Re: Meetings & Communication with UCC and Creditors
Code: 20010042PA0002.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/11/2024	SM	Attend meeting with B. Miller and J. Burbage (Willkie), D. MacGreevey, S. Martinez and M. Gates (AlixPartners) re: Vertex UCC professionals work plan and strategy	0.2
12/12/2024	EN	Call with M. McCauley, S. Martinez, M. Gates, E. Nelsen, M. Cavoli (AlixPartners), J. Burbage and others (Willkie), and Committee re: legal updates, liquidity, sale update and business plan.	0.9
12/12/2024	MM	Call with M. McCauley, S. Martinez, M. Gates, E. Nelsen, M. Cavoli (AlixPartners), J. Burbage and others (Willkie), and Committee re: legal updates, liquidity, sale update and business plan.	0.9
12/12/2024	MDG	Call with M. McCauley, S. Martinez, M. Gates, E. Nelsen, M. Cavoli (AlixPartners), J. Burbage and others (Willkie), and Committee re: legal updates, liquidity, sale update and business plan.	0.9
12/12/2024	MDG	Prepare for oral presentation of materials to committee	0.6
12/12/2024	MC	Call with M. McCauley, S. Martinez, M. Gates, E. Nelsen, M. Cavoli (AlixPartners), J. Burbage and others (Willkie), and Committee re: legal updates, liquidity, sale update and business plan	0.9
12/12/2024	SM	Call with M. McCauley, S. Martinez, M. Gates, E. Nelsen, M. Cavoli (AlixPartners), J. Burbage and others (Willkie), and Committee re: legal updates, liquidity, sale update and business plan.	0.9
12/18/2024	DM	Call with D. MacGreevey, S. Martinez, M. Gates (AlixPartners), J. Burbage and others (Willkie) re: workstreams and Committee update call.	0.2
12/18/2024	MDG	Call with D. MacGreevey, S. Martinez, M. Gates (AlixPartners), J. Burbage and others (Willkie) re: workstreams and Committee update call.	0.2
12/18/2024	SM	Call with D. MacGreevey, S. Martinez, M. Gates (AlixPartners), J. Burbage and others (Willkie) re: workstreams and Committee update call.	0.2
12/18/2024	SM	Review email from Z. Charlton (Willkie) to members of the Committee re: the agenda for the weekly update call.	0.1
12/19/2024	DM	Attend meeting with Vertex UCC members and individual counsel, B. Miller, B. Lennon and J. Burbage (Willkie), D. MacGreevey, E. Nelsen, M. Cavoli (AlixPartners) re: weekly updates and business plan analysis	0.4
12/19/2024	EN	Attend meeting with Vertex UCC members and individual counsel, B. Miller, B. Lennon and J. Burbage (Willkie), D. MacGreevey, E. Nelsen, M. Cavoli (AlixPartners) re: weekly updates and business plan analysis	0.4
12/19/2024	MC	Attend meeting with Vertex UCC members and individual counsel, B. Miller, B. Lennon and J. Burbage (Willkie), D. MacGreevey, E. Nelsen, M. Cavoli (AlixPartners) re: weekly updates and business plan analysis	0.4
12/20/2024	DM	Discussion with B. Lennon and J. Burbage (Willkie) re: market for Plan Administrator and Liquidating Trustee fees	0.3
12/20/2024	SM	Review emails from Z. Charlton (Willkie) to members of the Committee re: the confirmation hearing.	0.3
Total Professional Hours			13.2



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Meetings & Communication with UCC and Creditors
Code: 20010042PA0002.1.2

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,435	2.1	\$ 3,013.50
Matt McCauley	\$1,320	0.9	1,188.00
Richard Collura	\$1,320	0.6	792.00
Eric Nelsen	\$1,225	1.8	2,205.00
Scott Martinez	\$1,125	2.8	3,150.00
Matthew D Gates	\$1,025	3.7	3,792.50
Michael Cavoli	\$640	1.3	832.00
Total Professional Hours and Fees		13.2	\$ 14,973.00



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Preparation of Committee Presentations
 Code: 20010042PA0002.1.3

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/02/2024	RL	Review project background and develop shell business review deck	1.5
12/02/2024	RL	Develop business review slide materials to analyze historic forecast and associated assumptions	1.6
12/02/2024	RL	Develop business review slide materials to analyze business plan and go-forward forecast	1.4
12/03/2024	DXL	Update relevant business plan deck slides	1.6
12/03/2024	MC	Review of presentation materials and detail on next steps for working team re: business plan review	1.6
12/03/2024	RL	Prepare business review slide materials for historic forecasts and associated assumptions	1.4
12/03/2024	RL	Prepare business review slide materials for business plan forecast and associated assumptions	1.6
12/03/2024	TGP	Review draft slide summarizing the Debtors' liquidity and actual performance through November 22	0.8
12/03/2024	TGP	Update draft slide summarizing the Debtors' liquidity and actual performance through November 22	0.6
12/04/2024	DXL	Develop deck slides	2.1
12/04/2024	DM	Review and comment on draft presentation to Vertex UCC re: liquidity and operations updates	0.6
12/04/2024	DM	Review and comment on revised draft presentation to Vertex UCC re: operations and liquidity updates	0.3
12/04/2024	MDG	Review presentation for the Committee on liquidity	0.7
12/04/2024	RL	Create capex analysis to determine affect on UFCF given varying capex investments	2.2
12/04/2024	RL	Create sensitivity table and slide output to highlight capex/UFCF sensitivity	0.8
12/04/2024	RL	Develop detailed summary of COGS line-items to determine largest driver of GM accretion	1.4
12/04/2024	RL	Develop slide output to highlight COGS forecast and associated impact on future profitability	1.6
12/04/2024	RL	Develop detailed summary of SG&A line-items to determine largest driver of OI accretion	1.4
12/04/2024	RL	Develop slide output to highlight SG&A forecast and associated impact on future profitability	1.1
12/04/2024	SM	Review the draft liquidity presentation for the weekly Committee update call.	0.2
12/05/2024	RL	Develop business review slide materials for SG&A analysis and sensitivity analysis	2.1
12/05/2024	RL	Develop updated capex forecast and sensitivity analysis to incorporate changes to assumed investment schedule	1.7
12/05/2024	RL	Develop new slide outputs to capture impact of new capex invesmtent schedule	1.3
12/05/2024	RL	Develop business review slide materials for revenue and COGS forecasts and sensitivities	3.0
12/06/2024	DXL	Create slides for business plan deck	1.4
12/06/2024	RL	Develop financial modeling to highlight changes profitability based on various revenue and COGS growth scenarios	1.8
12/06/2024	RL	Develop slide outputs to highlight revenue and COGS growth scenarios	1.2



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Preparation of Committee Presentations
Code: 20010042PA0002.1.3

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/06/2024	RL	Develop financial modeling to highlight changes profitability based on various SG&A and cost savings scenarios	1.7
12/06/2024	RL	Develop slide outputs to highlight revenue and SG&A growth scenarios	1.3
12/09/2024	CH	Draft presentation for Committee re: initial claims review and claims pool estimate	2.6
12/09/2024	MC	Develop slides on throughput and yields, P&L drivers, and market outlook re: business plan review	3.0
12/09/2024	RL	Develop business review slide materials - complete deck review and updating	2.0
12/09/2024	RL	Develop crack spread analysis to understand impact of crack spread movement on profitability	1.7
12/09/2024	RL	Develop slide outputs to highlight how crack spread movement affects future profitability	1.3
12/09/2024	RL	Create modeling and conduct research to understand validity of assumed Shell Pricing agreements	1.8
12/09/2024	RL	Create model outputs to understand varying levels of pricing changes impact on profitability	1.2
12/09/2024	RMC	Create slides for latest variance report analysis	2.9
12/10/2024	CH	Draft updates to claims presentation to incorporate updated analysis	1.2
12/10/2024	EN	Revise Committee presentation materials	0.8
12/10/2024	MDG	Review claims analysis prepared for Committee	1.2
12/10/2024	MC	Update slides to review overall presentation re: business plan review	1.4
12/10/2024	RL	Develop business review slide materials for variable margin analysis and walk creation	2.0
12/10/2024	RL	Develop presentation materials to communicate company background and history	1.7
12/10/2024	RL	Develop presentation materials to communicate executive summary of AlixPartners' findings and opinion on business case	1.3
12/10/2024	RL	Develop new deck structure and storyline following update that 12/12 review is to be conducted without financial scenarios and sensitivities	1.6
12/10/2024	RL	Develop new slide materials to focus more informationally on business plan forecasts and assumptions	1.4
12/11/2024	CH	Draft updates to claims presentation to incorporate comments from D. MacGreevey (AlixPartners)	0.6
12/11/2024	DM	Review and comments on draft presentation to Vertex UCC re: liquidity and operations updates	0.5
12/11/2024	DM	Review and comments on revised draft presentation to Vertex UCC re: claims analysis	0.3
12/11/2024	DM	Review draft presentation to Vertex UCC re: business plan analysis	1.1
12/11/2024	DM	Review draft presentation to Vertex UCC re: claims analysis	0.7
12/11/2024	EN	Revise Committee presentation materials.	1.2
12/11/2024	MDG	Review business plan presentation	0.6
12/11/2024	MDG	Review presentation on weekly liquidity reporting	0.4
12/11/2024	MC	Review of presentation materials re: business plan review	1.4
12/11/2024	RL	Conduct scrub of presentation materials to parse down most important messages and storylines	1.5
12/11/2024	RL	Update executive summary to highlight updated, condensed storyline	1.5



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Preparation of Committee Presentations
 Code: 20010042PA0002.1.3

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/11/2024	RL	Iterate on presentation materials, focusing on executive summary and company background slides	1.6
12/11/2024	RL	Iterate on key driver slides, focusing on forecasts and detail of associated growth drivers	1.4
12/11/2024	RL	Final deck review to ensure presentation is ready for 12/12 review	1.3
12/11/2024	RL	Finalize 12/12 presentation materials and complete last minute changes to formatting	1.2
12/11/2024	TGP	Provide comments to draft slides summarizing analysis of the Debtors' liquidity position	0.7
12/11/2024	TGP	Review draft slides summarizing analysis of the Debtors' liquidity position	1.1
12/11/2024	TGP	Update draft slides summarizing analysis of the Debtors' liquidity position	0.9
12/12/2024	DM	Emails with E. Nelsen re: business plan presentation to Vertex UCC	0.2
12/16/2024	DXL	Develop new scenario analysis slides for internal and external presentation	2.8
12/16/2024	MC	Review presentation materials for Thursday committee meeting re: business plan scenarios	0.4
12/17/2024	RMC	Revise slides for latest budget analysis	2.0
12/17/2024	RMC	Revise slides for latest variance report analysis	2.2
12/18/2024	CC	Sketch outline for presentation on feasibility	1.2
12/18/2024	DXL	Develop final version of scenario analysis deck	1.8
12/18/2024	DM	Review and comment on draft presentation to. Erred UCC re: operations and liquidity updates	0.5
12/18/2024	DM	Review draft presentation to Vertex UCC re: business plan scenario analysis	0.8
12/18/2024	EN	Revise Committee presentation materials	0.9
12/18/2024	MDG	Review business plan presentation	0.6
12/18/2024	MDG	Review talking points prepared for D. MacGreevey to make liquidity presentation to the Committee	0.4
12/18/2024	MDG	Review weekly liquidity presentation for the Committee	0.7
12/18/2024	MC	Review presentation materials for committee meeting re: business plan scenario analysis	0.6
12/18/2024	TGP	Draft commentary summarizing analysis of the Debtors' liquidity for presentation to the Committee	0.6
12/19/2024	CC	Finalize feasibility analysis model and presentation deck	2.9
12/19/2024	CC	Revise presentation and model after feedback provided by M. Gates of AlixPartners	2.9
12/19/2024	CC	Participate in a call with S. Martinez and C. Cuomo (both AlixPartners) re: review of feasibility analysis	0.4
12/19/2024	SM	Participate in a call with S. Martinez and C. Cuomo (both AlixPartners) re: review of feasibility analysis.	0.4
12/21/2024	TGP	Review draft slides summarizing analysis of the Debtors' December 13 variance report	0.9
12/21/2024	TGP	Update draft slides summarizing analysis of the Debtors' December 13 variance report	0.4
12/23/2024	DM	Review, revise and comments on draft presentation to Vertex UCC re: operations and liquidity updates	0.5
12/26/2024	CC	Finalize feasibility analysis after editing by M. Gates of AlixPartners	0.5



Vertex Energy, Inc.
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 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Preparation of Committee Presentations
 Code: 20010042PA0002.1.3

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/26/2024	CC	Participate in a call with S. Martinez and C. Cuomo (both AlixPartners) re: review of feasibility analysis	0.4
12/26/2024	DM	Review draft presentation to Vertex UCC re: feasibility analysis	0.8
12/26/2024	MDG	Review presentation on plan feasibility	0.6
12/26/2024	SM	Participate in a call with S. Martinez and C. Cuomo (both AlixPartners) re: review of feasibility analysis.	0.4
12/26/2024	SM	Review draft presentation materials re: feasibility.	0.2
Total Professional Hours			114.1



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 Houston, TX 77058

Re: Preparation of Committee Presentations
 Code: 20010042PA0002.1.3

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,435	6.3	\$ 9,040.50
Eric Nelsen	\$1,225	2.9	3,552.50
Scott Martinez	\$1,125	1.2	1,350.00
Matthew D Gates	\$1,025	5.2	5,330.00
Christopher Cuomo	\$880	8.3	7,304.00
Thomas G Prince	\$880	6.0	5,280.00
Robert Matthew Cowen	\$750	7.1	5,325.00
Chase Hood	\$750	4.4	3,300.00
Michael Cavoli	\$640	8.4	5,376.00
Reid Lockwood	\$640	54.6	34,944.00
Dante Landolfi	\$625	9.7	6,062.50
Total Professional Hours and Fees		114.1	\$ 86,864.50



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Meetings & Communication with Debtors
 Code: 20010042PA0002.1.4

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/02/2024	MDG	Correspondence with A&M re: claim register	0.2
12/02/2024	TGP	Prepare for call with A&M re: the Debtors' liquidity	0.5
12/03/2024	SM	Call with L. Prentiss (PWP) re: an update on the sales process.	0.2
12/04/2024	DM	Attend meeting with R. Bentley (K&E), E. Bell (A&M), D. McGovern (PWP), J. Burbage and B. Lennon (Willkie), D MacGreevey, S. Martinez and M. Gates (AlixPartners) re: weekly Vertex case professionals updates	0.5
12/04/2024	MDG	Attend meeting with R. Bentley (K&E), E. Bell (A&M), D. McGovern (PWP), J. Burbage and B. Lennon (Willkie), D MacGreevey, S. Martinez and M. Gates (AlixPartners) re: weekly Vertex case professionals updates	0.5
12/04/2024	SM	Attend meeting with R. Bentley (K&E), E. Bell (A&M), D. McGovern (PWP), J. Burbage and B. Lennon (Willkie), D MacGreevey, S. Martinez and M. Gates (AlixPartners) re: weekly Vertex case professionals updates	0.5
12/06/2024	MDG	Call with E. Bell (A&M) re: diligence questions on business plan	0.2
12/09/2024	RMC	Call with M. Cowen, T. Prince (AlixPartners), E. Bell and others (A&M) re: review latest budget to actual variance update	0.3
12/09/2024	TGP	Call with M. Cowen, T. Prince (AlixPartners), E. Bell and others (A&M) re: review latest budget to actual variance update	0.3
12/09/2024	TGP	Prepare for call with A&M re: the Debtors' liquidity	0.4
12/11/2024	DM	Call with D. MacGreevey, S. Martinez, M. Gates (AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E) and E. Bell and others (A&M) re: plan process and case update.	0.4
12/11/2024	MDG	Correspondence with A&M re: surety bond claims	0.3
12/11/2024	SM	Call with D. MacGreevey, S. Martinez, M. Gates (AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E) and E. Bell and others (A&M) re: plan process and case update.	0.4
12/11/2024	SM	Call with L. Prentiss (PWP) re: sales process and auction cancellation.	0.2
12/16/2024	MDG	Call with E. Nelsen, M. Cowen, M. Gates, T. Prince, M. Cavoli (AlixPartners), E. Bell and others (A&M) re: review of latest budget to actual variance update	0.4
12/16/2024	RMC	Call with E. Nelsen, M. Cowen, M. Gates, T. Prince, M. Cavoli (AlixPartners), E. Bell and others (A&M) re: review of latest budget to actual variance update	0.4
12/16/2024	TGP	Call with E. Nelsen, M. Cowen, M. Gates, T. Prince, M. Cavoli (AlixPartners), E. Bell and others (A&M) re: review of latest budget to actual variance update	0.4
12/17/2024	MDG	Review selected claims and correspond with A&M about likely plan treatment	0.4
12/18/2024	DM	Call with D. MacGreevey, S. Martinez, M. Gates (AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E) and E. Bell and others (A&M) re: plan process and case update.	0.3
12/18/2024	MDG	Call with D. MacGreevey, S. Martinez, M. Gates (AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E) and E. Bell and others (A&M) re: plan process and case update.	0.3
12/18/2024	SM	Call with D. MacGreevey, S. Martinez, M. Gates (AlixPartners), J. Burbage and others (Willkie), R. Bentley and others (K&E) and E. Bell and others (A&M) re: plan process and case update.	0.3
12/18/2024	TGP	Call with N. Bonds (A&M) re: fee estimates	0.1
12/18/2024	TGP	Call with V. Volla (A&M) re: fee estimates	0.1
12/19/2024	TGP	Email communications with E. Bell (A&M) re: rescheduling of liquidity calls	0.2



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Meetings & Communication with Debtors
 Code: 20010042PA0002.1.4

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/20/2024	RMC	Call with M. Cowen, T. Prince (AlixPartners), E. Bell and others (A&M) re: review latest budget to actual variance update	0.4
12/20/2024	TGP	Call with M. Cowen, T. Prince (AlixPartners), E. Bell and others (A&M) re: review latest budget to actual variance update	0.4
12/30/2024	MDG	Call with M. Cowen, M. Gates, S. Martinez, T. Prince (AlixPartners), E. Bell and others (A&M) re: review of latest budget to actual variance update	0.3
12/30/2024	RMC	Call with M. Cowen, M. Gates, S. Martinez, T. Prince (AlixPartners), E. Bell and others (A&M) re: review of latest budget to actual variance update	0.3
12/30/2024	SM	Call with M. Cowen, M. Gates, S. Martinez, T. Prince (AlixPartners), E. Bell and others (A&M) re: review of latest budget to actual variance update.	0.3
12/30/2024	TGP	Call with M. Cowen, M. Gates, S. Martinez, T. Prince (AlixPartners), E. Bell and others (A&M) re: review of latest budget to actual variance update	0.3
Total Professional Hours			9.8



Vertex Energy, Inc.
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1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Meetings & Communication with Debtors
Code: 20010042PA0002.1.4

PROFESSIONAL	RATE	HOURS	FEE	FEES
David MacGreevey	\$1,435	1.2	\$	1,722.00
Scott Martinez	\$1,125	1.9		2,137.50
Matthew D Gates	\$1,025	2.6		2,665.00
Thomas G Prince	\$880	2.7		2,376.00
Robert Matthew Cowen	\$750	1.4		1,050.00
Total Professional Hours and Fees		9.8	\$	9,950.50



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Liquidity and Cash Management
 Code: 20010042PA0002.1.7

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/02/2024	MDG	Call with M. Cowen, M. Gates, T. Prince (AlixPartners), E. Bell and others (A&M) re: review of latest budget to actual variance update	0.3
12/02/2024	RMC	Analyze latest variance report uploaded to UCC VDR	1.7
12/02/2024	RMC	Call with M. Cowen, M. Gates, T. Prince (AlixPartners), E. Bell and others (A&M) re: review of latest budget to actual variance update	0.3
12/02/2024	RMC	Call with M. Cowen, T. Prince (AlixPartners) re: preparing latest liquidity analysis	0.3
12/02/2024	RMC	Create slides for latest variance report analysis	2.9
12/02/2024	RMC	Prepare questions for A&M on latest variance report analysis ahead of call	1.5
12/02/2024	TGP	Analyze the Debtors' November 14 budget	2.4
12/02/2024	TGP	Analyze the Debtors' November 22 variance report	1.3
12/02/2024	TGP	Call with M. Cowen, M. Gates, T. Prince (AlixPartners), E. Bell and others (A&M) re: review of latest budget to actual variance update	0.3
12/02/2024	TGP	Call with M. Cowen, T. Prince (AlixPartners) re: preparing latest liquidity analysis	0.3
12/02/2024	TGP	Draft questions re: the Debtors' November 22 variance report	0.6
12/03/2024	RMC	Revise permanent vs timing variances analysis for impact of latest variance report	1.9
12/03/2024	RMC	Revise slides for latest variance report analysis	2.8
12/03/2024	TGP	Review analysis of the Debtors' actual performance versus budget through November 22	2.6
12/04/2024	RMC	Revise permanent vs timing variances analysis for impact of latest variance report	1.3
12/04/2024	RMC	Revise slides for latest variance report analysis	3.0
12/04/2024	TGP	Analyze the Debtors' actual performance versus budget through November 22	1.1
12/05/2024	TGP	Analyze the Debtors' November 14 budget	0.8
12/06/2024	RMC	Analyze latest variance report uploaded to UCC VDR	2.9
12/06/2024	RMC	Prepare questions for A&M on latest variance report analysis ahead of call	1.3
12/09/2024	MDG	Review weekly liquidity report and questions prepared for A&M	0.5
12/09/2024	RMC	Analyze latest variance report uploaded to UCC VDR	2.0
12/09/2024	RMC	Revise permanent vs timing variances analysis for impact of latest variance report	2.5
12/09/2024	TGP	Analyze the Debtors' actual cash performance versus budget	2.6
12/09/2024	TGP	Analyze the Debtors' November budget	2.1
12/09/2024	TGP	Draft questions for A&M re: the Debtors' liquidity position	0.7
12/10/2024	RMC	Analyze latest variance report uploaded to UCC VDR	1.2
12/10/2024	RMC	Revise liquidity position slides for latest variance report analysis	0.7
12/10/2024	RMC	Revise permanent vs timing variances analysis for impact of latest variance report	1.6
12/10/2024	RMC	Revise variance bridge slides for latest variance report analysis	2.8
12/10/2024	TGP	Analyze the Debtors' actual cash performance versus budget to date	2.3
12/10/2024	TGP	Analyze the Debtors' November budget in comparison to the October budget	1.9
12/11/2024	RMC	Review First Day Declaration for language around minimum liquidity covenant	1.1
12/11/2024	RMC	Revise slides for latest variance report analysis	2.8
12/12/2024	RMC	Analyze latest 13 week cash flow forecast uploaded to VDR	0.4
12/13/2024	RMC	Analyze latest 13 week cash flow forecast uploaded to VDR	1.2
12/13/2024	RMC	Analyze latest variance report uploaded to UCC VDR	2.6
12/13/2024	RMC	Prepare questions for A&M on latest 13 week cash flow forecast ahead of call	0.5
12/13/2024	RMC	Prepare questions for A&M on latest variance report analysis ahead of call	1.6



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 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Liquidity and Cash Management
 Code: 20010042PA0002.1.7

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/16/2024	MDG	Review vendor payment data	0.2
12/16/2024	MDG	Review weekly liquidity report and updated budget provided by A&M	0.8
12/16/2024	RMC	Analyze latest 13 week cash flow forecast uploaded to VDR	1.7
12/16/2024	RMC	Call with M. Cowen, T. Prince (AlixPartners) re: preparing latest liquidity analysis	0.5
12/16/2024	RMC	Create initial draft of slides for latest budget analysis	2.7
12/16/2024	RMC	Create initial draft of slides for latest variance report analysis	3.0
12/16/2024	RMC	Revise permanent vs timing variances analysis for impact of latest variance report	0.4
12/16/2024	TGP	Analyze the Debtors' December 12 budget	2.9
12/16/2024	TGP	Analyze the Debtors' December 12 budget support package	1.3
12/16/2024	TGP	Analyze the Debtors' variance report for the week ended 12/6	1.1
12/16/2024	TGP	Call with M. Cowen, T. Prince (AlixPartners) re: preparing latest liquidity analysis	0.5
12/16/2024	TGP	Draft questions for A&M re: the Debtors' December 12 budget	0.6
12/16/2024	TGP	Draft questions for A&M re: the Debtors' latest variance report	0.6
12/17/2024	RMC	Analyze latest 13 week cash flow forecast uploaded to VDR	0.9
12/17/2024	RMC	Revise permanent vs timing variances analysis for impact of latest variance report	2.4
12/18/2024	RMC	Revise slides for latest budget analysis	1.4
12/18/2024	RMC	Revise slides for latest variance report analysis	1.5
12/18/2024	TGP	Analyze the Debtors' December 12 budget	0.9
12/18/2024	TGP	Analyze the Debtors' December 6 variance report	0.8
12/19/2024	RMC	Analyze latest variance report uploaded to UCC VDR	2.0
12/19/2024	RMC	Prepare questions for A&M on latest variance report analysis ahead of call	1.5
12/19/2024	TGP	Analyze the Debtors' December 13 variance report	0.7
12/19/2024	TGP	Draft questions for A&M re: the Debtors' December 13 variance report	0.3
12/20/2024	RMC	Analyze latest variance report uploaded to UCC VDR	1.5
12/20/2024	RMC	Create initial draft of slides for latest variance report analysis	2.9
12/20/2024	RMC	Revise permanent vs timing variances analysis for impact of latest variance report	1.8
12/20/2024	TGP	Analyze the Debtors' December 13 variance report	0.6
12/21/2024	RMC	Create initial draft of slides for latest variance report analysis	0.8
12/21/2024	TGP	Analyze the Debtors' December 13 variance report	0.7
12/22/2024	RMC	Revise slides for latest variance report analysis	0.5
12/23/2024	RMC	Analyze latest variance report uploaded to UCC VDR	1.2
12/23/2024	RMC	Revise slides for latest variance report analysis	1.9
12/24/2024	RMC	Revise slides for latest variance report analysis	2.0
12/26/2024	RMC	Analyze latest DIP budget for information relevant to exit financing	1.7
12/27/2024	RMC	Analyze latest variance report uploaded to UCC VDR	2.2
12/27/2024	RMC	Create initial draft of slides for latest variance report analysis	3.0
12/27/2024	RMC	Prepare questions for A&M on latest variance report analysis ahead of call	0.9
12/27/2024	RMC	Review effective date sources and uses file recently uploaded to the UCC VDR	1.3
12/27/2024	RMC	Revise permanent vs timing variances analysis for impact of latest variance report	0.8
12/28/2024	RMC	Create initial draft of slides for latest variance report analysis	0.9
12/30/2024	MDG	Review liquidity reporting and related questions for Debtors' advisors	0.5
12/30/2024	RMC	Analyze latest variance report uploaded to UCC VDR	1.6
12/30/2024	RMC	Revise permanent vs timing variances analysis for impact of latest variance report	0.5



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 Houston, TX 77058

Re: Liquidity and Cash Management
 Code: 20010042PA0002.1.7

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/30/2024	RMC	Revise slides for latest variance report analysis	2.9
12/30/2024	TGP	Analyze the Debtors' actual cash performance to date versus budget	1.2
12/31/2024	RMC	Revise slides for latest variance report analysis	1.0
Total Professional Hours			<u>121.8</u>



Vertex Energy, Inc.
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 Houston, TX 77058

Re: Liquidity and Cash Management
 Code: 20010042PA0002.1.7

PROFESSIONAL	RATE	HOURS	FEE\$
Matthew D Gates	\$1,025	2.3	2,357.50
Thomas G Prince	\$880	31.2	27,456.00
Robert Matthew Cowen	\$750	88.3	66,225.00
Total Professional Hours and Fees		121.8	\$ 96,038.50



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Sale of Business and Assets
 Code: 20010042PA0002.1.8

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
12/02/2024	DM	Emails with S. Martinez (AlixPartners) re: status of Vertex sale process and auction	0.2
12/02/2024	SM	Review the draft second notice of adjournment of the auction.	0.1
Total Professional Hours			<u>0.3</u>



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Sale of Business and Assets
Code: 20010042PA0002.1.8

PROFESSIONAL	RATE	HOURS		FEES
David MacGreevey	\$1,435	0.2	\$	287.00
Scott Martinez	\$1,125	0.1		112.50
Total Professional Hours and Fees		0.3	\$	399.50



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Business and Strategic Plan
 Code: 20010042PA0002.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/01/2024	DM	Research and send examples of business plan presentations and guidance to M. Cavoli and E. Nelsen (AlixPartners) for development of a presentation to Vertex UCC	0.7
12/01/2024	MC	Prepare for business plan review meeting	2.2
12/02/2024	DXL	Participate in call with E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: overview of expectations for proposed business plan evaluation	0.4
12/02/2024	DXL	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan assessment working team planning	0.5
12/02/2024	DXL	Review updated sellside model assumptions	1.2
12/02/2024	EN	Participate in call with E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: overview of expectations for proposed business plan evaluation	0.4
12/02/2024	MC	Participate in call with E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: overview of expectations for proposed business plan evaluation	0.4
12/02/2024	MC	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan assessment working team planning	0.5
12/02/2024	RL	Create business review slide materials for 12/12 meeting	2.2
12/02/2024	RL	Participate in call with E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: overview of expectations for proposed business plan evaluation	0.4
12/02/2024	RL	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan assessment working team planning	0.5
12/03/2024	DXL	Participate in call with R. Lockwood and D. Landolfi (AlixPartners) re: business plan model methodology	0.5
12/03/2024	DXL	Participate in call with R. Lockwood and D. Landolfi (AlixPartners) re: business plan review development	0.5
12/03/2024	DXL	Review updated sellside model assumptions	1.6
12/03/2024	MC	Participate in call with R. Lockwood and M. Cavoli (AlixPartners) re: business plan model methodology	0.5
12/03/2024	RL	Participate in call with R. Lockwood and D. Landolfi (AlixPartners) re: business plan model methodology	0.5
12/03/2024	RL	Participate in call with R. Lockwood and D. Landolfi (AlixPartners) re: business plan review development	0.5
12/03/2024	RL	Participate in call with R. Lockwood and M. Cavoli (AlixPartners) re: business plan model methodology	0.5
12/03/2024	RL	Audit business plan model to ensure sound assumptions	0.8
12/03/2024	RL	Create model outputs to capture alternative growth assumptions	2.2
12/03/2024	RMC	Review NetJets contract file newly uploaded to TPH VDR	0.4
12/03/2024	RMC	Review Shell consent order file newly uploaded to TPH VDR	0.3
12/04/2024	DXL	Analyze product pricing and crack spreads	2.7
12/04/2024	DXL	Draft outstanding questions and data requests	0.3
12/04/2024	DXL	Participate in call with E. Nelsen, M. Gates, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: review of business plan materials	0.5
12/04/2024	DXL	Participate in call with R. Lockwood, D. Landolfi, and M. Cavoli (AlixPartners) re: business plan model review development	0.5
12/04/2024	EN	Participate in call with E. Nelsen, M. Gates, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: review of business plan materials	0.5



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Business and Strategic Plan
 Code: 20010042PA0002.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/04/2024	MDG	Participate in call with E. Nelsen, M. Gates, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: review of business plan materials	0.5
12/04/2024	MC	Participate in call with E. Nelsen, M. Gates, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: review of business plan materials	0.5
12/04/2024	MC	Participate in call with R. Lockwood, D. Landolfi, and M. Cavoli (AlixPartners) re: business plan model review development	0.5
12/04/2024	RL	Participate in call with E. Nelsen, M. Gates, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: review of business plan materials	0.5
12/04/2024	RL	Continue to develop business review slide materials for revenue and COGS forecasts and sensitivities	0.8
12/04/2024	RL	Participate in call with R. Lockwood, D. Landolfi, and M. Cavoli (AlixPartners) re: business plan model review development	0.5
12/05/2024	CS	Participate in call with C. Sanden, R. Lockwood, and D. Landolfi (AlixPartners) re: discussion of crack spread calculation methodology	0.9
12/05/2024	DXL	Create model for business plan scenario analysis	2.0
12/05/2024	DXL	Participate in call with R. Lockwood, D. Landolfi, and M. Cavoli (AlixPartners) re: business plan model review development	0.6
12/05/2024	DXL	Participate in call with C. Sanden, R. Lockwood, and D. Landolfi (AlixPartners) re: discussion of crack spread calculation methodology	0.9
12/05/2024	MC	Participate in call with R. Lockwood, D. Landolfi, and M. Cavoli (AlixPartners) re: business plan model review development	0.6
12/05/2024	RL	Participate in call with C. Sanden, R. Lockwood, and D. Landolfi (AlixPartners) re: discussion of crack spread calculation methodology	0.9
12/05/2024	RL	Continue to develop business review slide materials for SG&A analysis and sensitivity analysis	1.8
12/05/2024	RL	Participate in call with R. Lockwood, D. Landolfi, and M. Cavoli (AlixPartners) re: business plan model review development	0.6
12/06/2024	DXL	Create model for business plan scenario analysis	2.8
12/06/2024	DXL	Develop model outputs to be adjusted with scenario assumptions	2.9
12/06/2024	DXL	Participate in call with E. Nelsen, M. McCauley, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan assessment deck progress review	0.5
12/06/2024	DXL	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan assessment deck progress review	0.5
12/06/2024	EN	Participate in call with E. Nelsen, M. McCauley, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan assessment deck progress review	0.5
12/06/2024	MM	Conduct review of materials prepared by M. Cavoli related to business plan analysis - provided specific edits and supplemental analysis related to RINs credits, operating expenses.	2.2
12/06/2024	MM	Participate in call with E. Nelsen, M. McCauley, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan assessment deck progress review	0.5
12/06/2024	MC	Prepare competitive analysis re: business plan review	1.8
12/06/2024	MC	Participate in call with E. Nelsen, M. McCauley, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan assessment deck progress review	0.5
12/06/2024	MC	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan assessment deck progress review	0.5



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Business and Strategic Plan
 Code: 20010042PA0002.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/06/2024	RL	Participate in call with E. Nelsen, M. McCauley, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan assessment deck progress review	0.5
12/06/2024	RL	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan assessment deck progress review	0.5
12/06/2024	RL	Develop business review slide materials - Capex analysis and sensitivity analysis	3.0
12/09/2024	DXL	Participate in call with E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) and Brad VanTassel (independent contractor) re: analysis on business plan and market forecast	1.0
12/09/2024	DXL	Participate in call with E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan deck progress review	0.8
12/09/2024	DXL	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan deck progress review	0.6
12/09/2024	DXL	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: subject matter expert meeting debrief	0.4
12/09/2024	EN	Participate in call with E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) and Brad VanTassel (independent contractor) re: analysis on business plan and market forecast	1.0
12/09/2024	EN	Participate in call with E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan deck progress review	0.8
12/09/2024	MC	Participate in call with E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) and Brad VanTassel (independent contractor) re: analysis on business plan and market forecast	1.0
12/09/2024	MC	Participate in call with E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan deck progress review	0.8
12/09/2024	MC	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: subject matter expert meeting debrief	0.4
12/09/2024	MC	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan deck progress review	0.6
12/09/2024	RL	Participate in call with E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) and Brad VanTassel (independent contractor) re: analysis on business plan and market forecast	1.0
12/09/2024	RL	Participate in call with E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan deck progress review	0.8
12/09/2024	RL	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan deck progress review	0.6
12/09/2024	RL	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: subject matter expert meeting debrief	0.4
12/10/2024	DXL	Participate in call with E. Nelsen, T. Shyr, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) and D. Roland (contractor) re: analysis on business plan and market forecast	1.2
12/10/2024	DXL	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan deck progress review and scenario refinement	1.0
12/10/2024	DXL	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: expert-call debrief and next steps on business plan review	0.7



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Re: Business and Strategic Plan
 Code: 20010042PA0002.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/10/2024	DXL	Participate in call with M. McCauley, E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan review	0.5
12/10/2024	EN	Participate in call with E. Nelsen, T. Shyr, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) and D. Roland (contractor) re: analysis on business plan and market forecast	1.2
12/10/2024	EN	Participate in call with M. McCauley, E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan review	0.5
12/10/2024	MM	Finalize business plan analysis for presentation to creditors committee, including crack spreads, migration to base 3 motor oils, and other factors	2.3
12/10/2024	MM	Participate in call with M. McCauley, E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan review	0.5
12/10/2024	MC	Participate in call with E. Nelsen, T. Shyr, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) and D. Roland (contractor) re: analysis on business plan and market forecast	1.2
12/10/2024	MC	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan deck progress review and scenario refinement	1.0
12/10/2024	MC	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: expert-call debrief and next steps on business plan review	0.6
12/10/2024	MC	Participate in call with M. McCauley, E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan review	0.5
12/10/2024	RL	Participate in call with E. Nelsen, T. Shyr, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) and D. Roland (contractor) re: analysis on business plan and market forecast	1.2
12/10/2024	RL	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan deck progress review and scenario refinement	1.0
12/10/2024	RL	Participate in call with M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: expert-call debrief and next steps on business plan review	0.7
12/10/2024	RL	Participate in call with M. McCauley, E. Nelsen, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) re: business plan review	0.5
12/10/2024	TS	Participate in call with E. Nelsen, T. Shyr, M. Cavoli, R. Lockwood, and D. Landolfi (AlixPartners) and D. Roland (contractor) re: analysis on business plan and market forecast	1.2
12/11/2024	CC	Call with C. Cuomo, M. Gates, D. MacGreevey, M. McCauley, T. Prince, E. Nelson, M. Cavoli, R. Lockwood, D. Landolfi (AlixPartners) re: analysis of the Debtors' business plan, priority tasks, and next steps	0.8
12/11/2024	DXL	Call with C. Cuomo, M. Gates, D. MacGreevey, M. McCauley, T. Prince, E. Nelson, M. Cavoli, R. Lockwood, D. Landolfi (AlixPartners) re: analysis of the Debtors' business plan, priority tasks, and next steps	0.8
12/11/2024	DXL	Develop scenario analysis model	1.7
12/11/2024	DM	Call with C. Cuomo, M. Gates, D. MacGreevey, M. McCauley, T. Prince, E. Nelson, M. Cavoli, R. Lockwood, D. Landolfi (AlixPartners) re: analysis of the Debtors' business plan, priority tasks, and next steps	0.8
12/11/2024	EN	Call with C. Cuomo, M. Gates, D. MacGreevey, M. McCauley, T. Prince, E. Nelson, M. Cavoli, R. Lockwood, D. Landolfi (AlixPartners) re: analysis of the Debtors' business plan, priority tasks, and next steps	0.8



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Business and Strategic Plan
 Code: 20010042PA0002.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/11/2024	EN	Participate in call with E. Nelsen, M. Cavoli, and R. Lockwood (AlixPartners) re: review of business plan presentation	0.5
12/11/2024	MM	Call with C. Cuomo, M. Gates, D. MacGreevey, M. McCauley, T. Prince, E. Nelson, M. Cavoli, R. Lockwood, D. Landolfi (AlixPartners) re: analysis of the Debtors' business plan, priority tasks, and next steps	0.8
12/11/2024	MDG	Call with C. Cuomo, M. Gates, D. MacGreevey, M. McCauley, T. Prince, E. Nelson, M. Cavoli, R. Lockwood, D. Landolfi (AlixPartners) re: analysis of the Debtors' business plan, priority tasks, and next steps	0.8
12/11/2024	MC	Call with C. Cuomo, M. Gates, D. MacGreevey, M. McCauley, T. Prince, E. Nelson, M. Cavoli, R. Lockwood, D. Landolfi (AlixPartners) re: analysis of the Debtors' business plan, priority tasks, and next steps	0.8
12/11/2024	MC	Participate in call with E. Nelsen, M. Cavoli, and R. Lockwood (AlixPartners) re: review of business plan presentation	0.5
12/11/2024	RL	Call with C. Cuomo, M. Gates, D. MacGreevey, M. McCauley, T. Prince, E. Nelson, M. Cavoli, R. Lockwood, D. Landolfi (AlixPartners) re: analysis of the Debtors' business plan, priority tasks, and next steps	0.8
12/11/2024	RL	Participate in call with E. Nelsen, M. Cavoli, and R. Lockwood (AlixPartners) re: review of business plan presentation	0.5
12/11/2024	TGP	Call with C. Cuomo, M. Gates, D. MacGreevey, M. McCauley, T. Prince, E. Nelson, M. Cavoli, R. Lockwood, D. Landolfi (AlixPartners) re: analysis of the Debtors' business plan, priority tasks, and next steps	0.8
12/12/2024	DXL	Develop scenario analysis model	2.1
12/12/2024	EN	Participate in call with E. Nelsen and M. Cavoli (AlixPartners) re: prepare for Committee call and next steps	0.2
12/12/2024	MC	Participate in call with E. Nelsen and M. Cavoli (AlixPartners) re: prepare for Committee call and next steps	0.2
12/13/2024	DXL	Develop scenario analysis storyline	2.1
12/13/2024	DXL	Participate in call with M. McCauley, E. Nelsen, M. Cavoli, and D. Landolfi (AlixPartners) re: business plan scenario refinement	0.5
12/13/2024	DXL	Pressure test assumptions for scenario analysis	2.3
12/13/2024	EN	Participate in call with M. McCauley, E. Nelsen, M. Cavoli, and D. Landolfi (AlixPartners) re: business plan scenario refinement	0.5
12/13/2024	EN	Review business plan assumption	0.4
12/13/2024	MM	Participate in call with M. McCauley, E. Nelsen, M. Cavoli, and D. Landolfi (AlixPartners) re: business plan scenario refinement	0.5
12/13/2024	MC	Participate in call with M. McCauley, E. Nelsen, M. Cavoli, and D. Landolfi (AlixPartners) re: business plan scenario refinement	0.5
12/13/2024	MC	Refinement of scenarios and planning for upcoming committee presentation re: business plan review	1.1
12/16/2024	DXL	Develop scenario analysis storyline	1.4
12/16/2024	DXL	Participate in call with M. Cavoli and D. Landolfi (AlixPartners) re: business plan scenario analysis	0.5
12/16/2024	DXL	Pressure test assumptions for scenario analysis	1.9
12/16/2024	DXL	Update assumptions in model and deck for scenario analysis	1.2
12/16/2024	EN	Develop materials re business plan scenario analysis review	0.6



Vertex Energy, Inc.
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 Houston, TX 77058

Re: Business and Strategic Plan
 Code: 20010042PA0002.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/16/2024	EN	Call with E. Nelsen, M. Cowen, M. Gates, T. Prince, M. Cavoli (AlixPartners), E. Bell and others (A&M) re: review of latest budget to actual variance update	0.3
12/16/2024	MC	Call with E. Nelsen, M. Cowen, M. Gates, T. Prince, M. Cavoli (AlixPartners), E. Bell and others (A&M) re: review of latest budget to actual variance update	0.3
12/16/2024	MC	Participate in call with M. Cavoli and D. Landolfi (AlixPartners) re: business plan scenario analysis	0.5
12/16/2024	TGP	Analyze the Debtors' business plan	0.9
12/17/2024	DXL	Participate in call with D. MacGreevey, M. Gates, E. Nelsen, M. Cavoli and D. Landolfi (AlixPartners) re: analysis of Vertex business plan	0.5
12/17/2024	DXL	Participate in call with E. Nelsen, M. Cavoli and D. Landolfi (AlixPartners) re: refinements for business plan scenario presentation	0.4
12/17/2024	DXL	Participate in call with M. Cavoli and D. Landolfi (AlixPartners) re: scenario analysis progress check-in	0.5
12/17/2024	DM	Participate in call with D. MacGreevey, M. Gates, E. Nelsen, M. Cavoli and D. Landolfi (AlixPartners) re: analysis of Vertex business plan	0.5
12/17/2024	EN	Develop materials re business plan scenario analysis review	0.8
12/17/2024	EN	Participate in call with D. MacGreevey, M. Gates, E. Nelsen, M. Cavoli and D. Landolfi (AlixPartners) re: analysis of Vertex business plan	0.5
12/17/2024	EN	Participate in call with E. Nelsen, M. Cavoli and D. Landolfi (AlixPartners) re: refinements for business plan scenario presentation	0.4
12/17/2024	MDG	Participate in call with D. MacGreevey, M. Gates, E. Nelsen, M. Cavoli and D. Landolfi (AlixPartners) re: analysis of Vertex business plan	0.5
12/17/2024	MC	Participate in call with D. MacGreevey, M. Gates, E. Nelsen, M. Cavoli and D. Landolfi (AlixPartners) re: analysis of Vertex business plan	0.5
12/17/2024	MC	Participate in call with E. Nelsen, M. Cavoli and D. Landolfi (AlixPartners) re: refinements for business plan scenario presentation	0.4
12/17/2024	MC	Participate in call with M. Cavoli and D. Landolfi (AlixPartners) re: scenario analysis progress check-in	0.5
12/18/2024	CC	Participate in a call with M. Gates, D. Landolfi, M. Cavoli, and C. Cuomo (AlixPartners) re: review of Vertex business model	0.5
12/18/2024	DXL	Develop toggleable version of scenario analysis model for team sue	0.7
12/18/2024	DXL	Participate in a call with M. Gates, D. Landolfi, M. Cavoli, and C. Cuomo (AlixPartners) re: review of Vertex business model	0.5
12/18/2024	MDG	Participate in a call with M. Gates, D. Landolfi, M. Cavoli, and C. Cuomo (AlixPartners) re: review of Vertex business model	0.5
12/18/2024	MC	Participate in a call with M. Gates, D. Landolfi, M. Cavoli, and C. Cuomo (AlixPartners) re: review of Vertex business model	0.5
Total Professional Hours			113.1



Vertex Energy, Inc.
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 Houston, TX 77058

Re: Business and Strategic Plan
 Code: 20010042PA0002.1.9

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,435	2.0	\$ 2,870.00
Matt McCauley	\$1,320	6.8	8,976.00
Eric Nelsen	\$1,225	9.9	12,127.50
Thomas Shyr	\$1,200	1.2	1,440.00
Matthew D Gates	\$1,025	2.3	2,357.50
Christopher Cuomo	\$880	1.3	1,144.00
Thomas G Prince	\$880	1.7	1,496.00
Cliff Sanden	\$810	0.9	729.00
Robert Matthew Cowen	\$750	0.7	525.00
Michael Cavoli	\$640	19.9	12,736.00
Reid Lockwood	\$640	24.2	15,488.00
Dante Landolfi	\$625	42.2	26,375.00
Total Professional Hours and Fees		113.1	\$ 86,264.00



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Financial and Other Diligence
 Code: 20010042PA0002.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/02/2024	MDG	Review October Monthly Operating Report data	0.8
12/02/2024	SM	Review the October monthly operating reports.	0.4
12/03/2024	MDG	Review October Monthly Operating Report data	1.6
12/04/2024	LMB	Prepare AlixPartners weekly fee estimates	0.2
12/04/2024	LMB	Analyze professional fees for November 2024 Monthly Fee Statement	0.2
12/04/2024	RMC	Review notice of adjournment file newly uploaded to TPH VDR	0.2
12/05/2024	MDG	Revise due diligence questions to be sent to A&M	0.5
12/05/2024	RMC	Review adequate assurance objection file newly uploaded to TPH VDR	0.5
12/05/2024	RMC	Review latest monthly operating reports	0.6
12/05/2024	TGP	Analyze the Debtors' SOALs	0.7
12/05/2024	TGP	Analyze the Debtors' SOFAs	0.6
12/06/2024	RMC	Review easement payments file newly uploaded to TPH VDR	0.6
12/09/2024	RMC	Review latest declarations of disinterestedness re: ordinary course professionals	0.4
12/11/2024	RMC	Review notice of transfer for CRG Financial	0.3
12/12/2024	RMC	Review latest declarations of disinterestedness re: ordinary course professionals	0.2
12/13/2024	RMC	Review latest master service list	0.3
12/18/2024	LMB	Prepare AlixPartners weekly fee estimates	0.2
12/18/2024	RMC	Review environmental settlement agreement	0.3
12/19/2024	LMB	Finalize First Monthly Fee Statement, supporting schedules and exhibits (October 2024)	0.4
12/26/2024	LMB	Prepare AlixPartners weekly fee estimates	0.2
12/26/2024	RMC	Review November Monthly Operating Reports	1.4
Total Professional Hours			10.6



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Re: Financial and Other Diligence
 Code: 20010042PA0002.1.11

PROFESSIONAL	RATE	HOURS	FEE\$
Scott Martinez	\$1,125	0.4	450.00
Matthew D Gates	\$1,025	2.9	2,972.50
Thomas G Prince	\$880	1.3	1,144.00
Robert Matthew Cowen	\$750	4.8	3,600.00
Lisa Marie Bonito	\$550	1.2	660.00
Total Professional Hours and Fees		10.6	\$ 8,826.50



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Litigation Support & Investigations
 Code: 20010042PA0002.1.13

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/18/2024	RC	Review Debtors presentation re: investigation of pre-petition transactions and related documents.	1.1
Total Professional Hours			<u>1.1</u>



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1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Litigation Support & Investigations
Code: 20010042PA0002.1.13

PROFESSIONAL	RATE	HOURS	FEE\$
Richard Collura	\$1,320	1.1	1,452.00
Total Professional Hours and Fees		1.1	\$ 1,452.00



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Claims Analysis
 Code: 20010042PA0002.1.14

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/03/2024	CH	Initial review of post-bar date claims register received	1.8
12/03/2024	MDG	Review claims data provided by the Debtors	1.8
12/04/2024	CH	Analyze claims to categorize by type of claim	1.2
12/04/2024	CH	Analyze filed and scheduled claims to remove scheduled claims superseded by filed claims from claims estimate	2.7
12/04/2024	CH	Analyze filed claims to remove duplicative, amended, settled, and withdrawn claims from claim estimate	2.6
12/04/2024	CH	Review certain claim filings for additional context and detail re: claim substance and calculation of claim amount	2.1
12/04/2024	MDG	Analyze claims register provided by A&M	2.5
12/04/2024	TGP	Analyze the Debtors' intercompany matrix for postpetition transactions through October 31	0.8
12/05/2024	CH	Prepare analysis for estimated claims by certain characteristics and parameters	2.8
12/05/2024	CH	Prepare summary analysis of total claims filed and scheduled with a bridge to estimated claims	1.6
12/06/2024	CH	Analyze critical vendor payment detail to date	0.9
12/06/2024	CH	Prepare summary of administrative priority and priority claims and related commentary	1.2
12/06/2024	CH	Prepare summary of general unsecured claims by type and amount and related commentary	1.5
12/06/2024	CH	Prepare summary of secured claims and related commentary	1.1
12/06/2024	CH	Prepare summary of total claims by type and related commentary	1.4
12/06/2024	MDG	Analyze claims register provided by Debtors	1.3
12/09/2024	CH	Analyze scheduled and filed claims for committee members	0.7
12/09/2024	CH	Prepare summary of total claims by Debtor entity and related commentary	0.8
12/09/2024	DM	Discussion with M. Gates (AlixPartners) re: Vertex claims analysis	0.2
12/09/2024	MDG	Review claims analysis and presentation	1.6
12/09/2024	TGP	Analyze the Debtors' claims report	0.6
12/10/2024	CH	Call with M. Gates and C. Hood (both AlixPartners) re: critical vendor payment analysis	0.2
12/10/2024	CH	Comparative analysis of critical vendor and first day motion payments and scheduled/filed claims	2.4
12/10/2024	CH	Draft analysis re: critical vendor and first day motion payments	1.7
12/10/2024	MDG	Discussion with D. MacGreevey (AlixPartners) re: Vertex claims analysis	0.2
12/10/2024	MDG	Call with M. Gates and C. Hood (both AlixPartners) re: critical vendor payment analysis	0.2
12/10/2024	TGP	Analyze the Debtors' claims report	0.8
12/11/2024	CH	Call with D. MacGreevey, M. Gates, and C. Hood (AlixPartners) re: Vertex claims pool analysis	0.4
12/11/2024	CH	Draft bridge demonstrative re: estimated general unsecured claims	1.2
12/11/2024	DM	Call with D. MacGreevey, M. Gates, and C. Hood (AlixPartners) re: Vertex claims pool analysis	0.4
12/11/2024	MDG	Call with D. MacGreevey, M. Gates, and C. Hood (AlixPartners) re: Vertex claims pool analysis	0.4



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Claims Analysis
 Code: 20010042PA0002.1.14

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/11/2024	MDG	Review claims analysis and revisions in response to comments from D. MacGreevey	0.7
12/11/2024	TGP	Analyze the Debtors' claims pool	1.4
12/12/2024	CH	Claims analysis for counsel	0.5
12/12/2024	DM	Communication with K. Gluck (Norton Rose), C. Hood and M. Gates re: Vertex claims analysis	0.3
Total Professional Hours			42.0



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
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Houston, TX 77058

Re: Claims Analysis
Code: 20010042PA0002.1.14

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,435	0.9	\$ 1,291.50
Matthew D Gates	\$1,025	8.7	8,917.50
Thomas G Prince	\$880	3.6	3,168.00
Chase Hood	\$750	28.8	21,600.00
Total Professional Hours and Fees		42.0	\$ 34,977.00



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: RSA, Disclosure Statement & Plan of Reorganization
 Code: 20010042PA0002.1.17

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/03/2024	DM	Communication with FA to Vertex UCC member re: wind down trust	0.2
12/03/2024	DM	Emails with attachment with J. Burbage (Willkie) re: evaluation and recommendation related to GUC Trustee proposal	0.3
12/04/2024	RMC	Review amended plan of reorganization	0.8
12/05/2024	RMC	Review disclosure statement for amended plan of reorganization	1.0
12/05/2024	SM	Review the proposed GUC liquidating trust quals for US Bank.	0.3
12/05/2024	TGP	Review proposal for trustee re: post-confirmation trust	0.4
12/12/2024	RMC	Review disclosure statement for amended plan of reorganization	0.6
12/13/2024	RMC	Review latest filed plan supplement	0.8
12/17/2024	RMC	Review second amended plan supplement	0.4
12/18/2024	CC	Begin excel framework for feasibility analysis	0.9
12/18/2024	CC	Build scenario analysis summary for feasibility	1.9
12/18/2024	CC	Update model for feasibility analysis	1.9
12/18/2024	CC	Review of business plan analysis and model for feasibility	1.8
12/18/2024	CC	Review of public company comparables for feasibility analysis	1.1
12/18/2024	MDG	Review financing commitment term sheet and prepare for feasibility analysis	0.9
12/18/2024	RMC	Review recently filed objections to plan of reorganization	0.5
12/18/2024	SM	Review the exit facilities commitment letter.	0.4
12/18/2024	SM	Review the redline of the Vertex plan of reorganization.	0.4
12/19/2024	RMC	Review recently filed objections to plan of reorganization	0.6
12/19/2024	RMC	Review third amended plan supplement	0.4
12/20/2024	RC	Review Plan confirmation documents re: independent director investigation and third party releases.	0.4
12/20/2024	RMC	Review fifth amended plan supplement	0.3
12/20/2024	RMC	Review fourth amended plan supplement	0.2
12/20/2024	RMC	Review second amended plan of reorganization	0.5
Total Professional Hours			17.0



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Re: RSA, Disclosure Statement & Plan of Reorganization
 Code: 20010042PA0002.1.17

PROFESSIONAL	RATE	HOURS	FEEs
David MacGreevey	\$1,435	0.5	\$ 717.50
Richard Collura	\$1,320	0.4	528.00
Scott Martinez	\$1,125	1.1	1,237.50
Matthew D Gates	\$1,025	0.9	922.50
Christopher Cuomo	\$880	7.6	6,688.00
Thomas G Prince	\$880	0.4	352.00
Robert Matthew Cowen	\$750	6.1	4,575.00
Total Professional Hours and Fees		17.0	\$ 15,020.50



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Retention Applications & Relationship Disclosures
 Code: 20010042PA0002.1.19

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/02/2024	DM	Review first supplemental declaration for Vertex retention	0.2
12/02/2024	RMC	Review latest declarations of disinterestedness re: ordinary course professionals	0.3
Total Professional Hours			0.5



Vertex Energy, Inc.
Attn: R. Seth Bullock, CRO
1331 Gemini Street, Suite 250
Houston, TX 77058

Re: Retention Applications & Relationship Disclosures
Code: 20010042PA0002.1.19

PROFESSIONAL	RATE	HOURS		FEES
David MacGreevey	\$1,435	0.2	\$	287.00
Robert Matthew Cowen	\$750	0.3		225.00
Total Professional Hours and Fees		0.5	\$	512.00



Vertex Energy, Inc.
 Attn: R. Seth Bullock, CRO
 1331 Gemini Street, Suite 250
 Houston, TX 77058

Re: Fee Applications & Fee Statements
 Code: 20010042PA0002.1.20

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/05/2024	LMB	Prepare professional fees for October 2024 Monthly Fee Statement	2.3
12/05/2024	MDG	Analyze professional fees for October Monthly Fee Statement for privilege and confidentiality	2.2
12/06/2024	MDG	Analyze professional fees for October and November Monthly Fee Statements for privilege and confidentiality	2.4
12/08/2024	LMB	Prepare professional fees for November 2024 Monthly Fee Statement	1.0
12/10/2024	LMB	Prepare draft of initial Monthly Fee Statement	0.6
12/10/2024	LMB	Prepare professional fees for November 2024 Monthly Fee Statement	1.8
12/10/2024	LMB	Prepare professional fees for October 2024 Monthly Fee Statement	2.2
12/11/2024	KAS	Correspondence with L. Bonito (AlixPartners) re: fee application	0.2
12/11/2024	LMB	Prepare AlixPartners weekly fee estimates	0.2
12/11/2024	LMB	Prepare initial schedule/exhibit workbook for First Monthly Fee Statement (October 2024)	1.8
12/11/2024	LMB	Prepare professional fees for October 2024 Monthly Fee Statement	1.2
12/12/2024	MDG	Analyze professional fees for November Monthly Fee Statements for privilege and confidentiality	1.8
12/12/2024	MDG	Review October Monthly Fee Statement and supporting schedules	0.6
12/17/2024	LMB	Prepare First Monthly Fee Statement, supporting schedules and exhibits (October 2024)	1.8
12/17/2024	LMB	Prepare professional fees for November 2024 Monthly Fee Statement	1.3
12/17/2024	LMB	Prepare schedule/exhibit workbook for November 2024 Monthly Fee Statement	1.0
12/18/2024	DM	Review draft Vertex October fee statement	0.5
12/18/2024	DM	Review and provide comments to Vertex November monthly fee statement	0.8
12/18/2024	KAS	Review draft first monthly fee statement	0.3
12/18/2024	KAS	Review draft second monthly fee statement	0.3
12/18/2024	LMB	Prepare schedule/exhibit workbook for First Monthly Fee Statement (October 2024)	0.8
12/18/2024	LMB	Prepare Second Monthly Fee Statement, supporting schedules and exhibits (November 2024)	1.4
12/18/2024	LMB	Revise Second Monthly Fee Statement, supporting schedules and exhibits (November 2024)	0.8
12/18/2024	MDG	Finalize review of professional fees for October and November Monthly Fee Statements for privilege and confidentiality	1.2
12/19/2024	LMB	Email to Z. Charlton (Willkie) attaching the First Monthly Fee Statement (October 2024) and Second Monthly Fee Statement (November 2024) for filing on the Court docket	0.2
12/19/2024	LMB	Finalize Second Monthly Fee Statement, supporting schedules and exhibits (November 2024)	0.4
Total Professional Hours			29.1



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Re: Fee Applications & Fee Statements
Code: 20010042PA0002.1.20

PROFESSIONAL	RATE	HOURS	FEE\$
David MacGreevey	\$1,435	1.3	1,865.50
Matthew D Gates	\$1,025	8.2	8,405.00
Kaitlyn Sundt McClarren	\$650	0.8	520.00
Lisa Marie Bonito	\$550	18.8	10,340.00
Total Professional Hours and Fees		29.1	\$ 21,130.50