

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

) Chapter 11

VERTEX ENERGY, INC., *et al.*,¹

) Case No. 24-90507 (CML)

Reorganized Debtors.

) (Jointly Administered)

**SUMMARY COVER SHEET FOR THE FINAL FEE APPLICATION OF PERELLA
WEINBERG PARTNERS LP, INVESTMENT BANKER TO THE DEBTORS AND
DEBTORS IN POSSESSION, FOR COMPENSATION FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM
SEPTEMBER 24, 2024 THROUGH AND INCLUDING DECEMBER 20, 2024**

Name of Applicant:	Perella Weinberg Partners LP	
Applicant's Role in Case:	Investment Banker to the Debtors and Debtors in Possession	
Docket No. of Employment Order(s):	Docket No. 440	
Interim Application () No. Final Application (X)	Indicate whether this is an interim or final Application. If interim, indicate the number (1 st , 2 nd , 3 rd , etc.)	
	Beginning Date	End Date
Time period covered by this Application for which interim compensation has not previously been awarded:	09/24/24	12/20/24
Were the services provided necessary to the administration of or beneficial at the time rendered toward the completion of the case? (Y) Y/N		
Were the services performed in a reasonable amount of time commensurate with the complexity, importance and nature of the issues addressed? (Y) Y/N		
Is the requested compensation reasonable based on the customary compensation charged by comparably skilled practitioners in other non-bankruptcy cases? (Y) Y/N		
Do expense reimbursements represent actual and necessary expenses incurred? (Y) Y/N		

¹ A complete list of each of the Reorganized Debtors in these chapter 11 cases may be obtained on the website of the Reorganized Debtors' claims and noticing agent at <https://www.veritaglobal.net/vertex>. The location of Reorganized Debtor Vertex Energy, Inc.'s corporate headquarters and the Reorganized Debtors' service address in these chapter 11 cases is 1331 Gemini Street, Suite 250, Houston, Texas 77058.



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Compensation Breakdown for Time Period Covered by this Application	
Total fees requested in this Application:	\$8,731,774.19
Total expense reimbursements requested in this Application:	\$91,874.97
Total fees and expenses requested in this Application:	\$8,823,649.16
Total fees awarded in all prior Applications:	\$0.00
Total expenses awarded in all prior Applications:	\$0.00
<p>Plan Status: On December 20, 2024, the United States Bankruptcy Court for the Southern District of Texas entered the <i>Order Confirming the Second Amended Joint Chapter 11 Plan of Vertex Energy, Inc. and its Debtor Affiliates</i> [Docket No. 578], approving the Debtors' <i>Second Amended Joint Chapter 11 Plan of Vertex Energy, Inc. and its Debtor Affiliates</i> [Docket No. 564] (the "<u>Plan</u>"). The effective date of the Plan occurred on January 21, 2025 (the "<u>Effective Date</u>").</p>	
<p>Primary Benefits: During this application period, PWP, among other things, analyzed the Debtors' capital structure, conducted an extensive, court-supervised marketing process for the Debtors' assets, and provided critical advice on the Debtors' go-forward business plan. PWP's marketing process was essential in determining that the value of the Debtors' business would not exceed the DIP Claims and the Term Loan Claims, and that the Recapitalization Transaction contemplated by the RSA and the Plan stood as the Debtors' best option to emerge from bankruptcy as a viable enterprise. In addition, PWP's senior deal team members engaged in extensive discussions and deliberations with the Debtors and their other advisors regarding Plan status and confirmation, which proved essential to the Debtors' swift emergence from Chapter 11.</p>	

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

VERTEX ENERGY, INC., *et al.*,¹

Reorganized Debtors.

)
) Chapter 11
)
) Case No. 24-90507 (CML)
)
) (Jointly Administered)
)

**FINAL FEE APPLICATION OF PERELLA WEINBERG PARTNERS LP,
INVESTMENT BANKER TO THE DEBTORS, FOR COMPENSATION
FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD OF SEPTEMBER 24, 2024 THROUGH DECEMBER 20, 2024**

If you object to the relief requested, you must respond in writing. Unless otherwise directed by the Court, you must file your response electronically at <https://ecf.txsb.uscourts.gov/> within twenty-one days from the date this application was filed. If you do not have electronic filing privileges, you must file a written objection that is actually received by the clerk within fourteen days from the date this application was filed. Otherwise, the Court may treat the pleading as unopposed and grant the relief requested.

Perella Weinberg Partners LP (“PWP”), investment banker for the above-captioned reorganized debtors and debtors in possession (the “**Reorganized Debtors**” and before the Effective Date, the “**Debtors**”) hereby files its final fee application (the “**Final Fee Application**” or “**Application**”) for allowance of reasonable compensation for services rendered and reimbursement of actual and necessary expenses incurred on behalf of the Debtors in the aggregate amount of \$8,823,649.16 for the period from September 24, 2024 through and including December 20, 2024 (the “**Fee Period**”). In support of this Final Fee Application, PWP respectfully requests as follows:

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/vertex>. The location of Debtor Vertex Energy, Inc.’s corporate headquarters and the Debtors’ service address in these chapter 11 cases is 1331 Gemini Street, Suite 250, Houston, Texas 77058.

JURISDICTION, VENUE, AND STATUTORY PREDICATES

1. The United States Bankruptcy Court for the Southern District of Texas (the “**Court**”) has jurisdiction to consider this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Order of Reference to Bankruptcy Judges*, dated May 24, 2012, from the United States District Court for the Southern District of Texas. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). The Reorganized Debtors confirm their consent to the Court entering a final order in connection with this Fee Application to the extent that it is later determined that the Court, absent consent of the parties, cannot enter final orders or judgments in connection herewith consistent with Article III of the United States Constitution. Venue before this Court is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The bases for the relief requested herein are sections 328, 330, and 331 of title 11 of the United States Code (as amended, the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the Southern District of Texas (the “**Bankruptcy Local Rules**”), and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 463] (the “**Interim Compensation Order**”).

BACKGROUND

3. On September 24, 2024 (the “**Petition Date**”), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code commencing the above-captioned chapter 11 cases (the “**Chapter 11 Cases**”). During the course of the Chapter 11 Cases, the Debtors operated their businesses and managed their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On October 8, 2024, the United States

Trustee for the Southern District of Texas (the “**United States Trustee**”) appointed an official committee of unsecured creditors pursuant to section 1102 of the Bankruptcy Code [Docket No. 115] (the “**Committee**”). No request for the appointment of a trustee or examiner was made in these Chapter 11 Cases.¹

4. On October 23, 2024, the Debtors filed the *Debtors’ Application for Entry of an Order Authorizing the Retention and Employment of Perella Weinberg Partners LP as Investment Banker to the Debtors and Debtors in Possession, Effective as of September 24, 2024* [Docket No. 239] (the “**Retention Application**”). By order entered on November 19, 2024 [Docket No. 440] (the “**Retention Order**”), the Court approved the Retention Application and authorized the Debtors to retain PWP, effective as of September 24, 2024, to serve as their investment banker in the Chapter 11 Cases. The Retention Order modifies certain timekeeping and other requirements for PWP such that “PWP and its professionals will submit, with any interim or final fee application, time records setting forth, in summary format, a description of the services rendered by each professional by project category and the amount of time spent on each date by each such individual in rendering services on behalf of the Debtors in one-half (.5) hour increments, but shall be excused from keeping time in tenth-hour increments.” Retention Order, ¶ 3.

5. The Retention Order authorizes the Debtors to compensate PWP in accordance with the fee and expense structure set forth in PWP’s engagement letter (the “**Engagement Letter**”) with the Debtors, dated June 17, 2024. Retention Order, ¶ 2. PWP’s fees under the Engagement

¹ A more fulsome description of the Debtors, their businesses, and the facts and circumstances supporting this Application and the Debtors’ Chapter 11 Cases are set forth in greater detail in the Declaration of R. Seth Bullock, Chief Restructuring Officer of Vertex Energy, Inc., in Support of the Debtors’ Chapter 11 Petitions and First Day Motions [Docket No. 18] (the “**First Day Declaration**”), incorporated by reference herein. Capitalized terms used but not otherwise defined in this Application or the Engagement Letter shall have the meanings ascribed to them in the First Day Declaration.

Letter are as follows: (1) a monthly financial advisory fee of \$150,000 (the “**Monthly Fee**”) for each month of the engagement, due and payable in advance of the first day of each month; (2) a restructuring fee (the “**Restructuring Fee**”) of \$3,500,000 payable promptly upon consummation of a Restructuring other than an Extension (as defined in the Engagement Letter); (3) an extension fee (the “**Extension Fee**”) of \$2,000,000 payable promptly upon consummation of a Restructuring comprised primarily of an extension of the maturity date of the Debtors’ term loan agreement for up to 12 months; provided, that the Extension Fee shall increase ratably to \$3,500,000 in the event of an Extension of between 12 and 24 months; (4) an amendment fee (the “**Amendment Fee**”) of \$1,000,000 payable promptly upon a material amendment to the Company’s current inventory intermediation facility; (5) a financing fee (the “**Financing Fee**”) of 2.0% of Debt Capital (as defined in the Engagement Letter and including any intermediation facility) and 4.0% of Equity and Equity-linked Capital (as defined in the Engagement Letter), payable promptly upon the consummation of a Financing (as defined in the Engagement Letter); (6) a sale fee (the “**Sale Fee**”) of 1.5% of Transaction Value (as defined in the Engagement Letter), payable promptly upon the consummation of a Sale (as defined in the Engagement Letter); and (7) a discretionary fee (the “**Discretionary Fee**”) as mutually agreed by the Debtors and PWP, payable at the sole discretion of the Debtors, taking into account the duration and intensity of PWP’s efforts, as well as any improvement in terms of a Sale to the Sale Carve Out Party (as defined in the Engagement Letter) as a result of a financing process run by PWP. Engagement Letter, ¶ 2. Notwithstanding the foregoing, as a voluntary accommodation to the Debtors and their estates and pursuant to an agreement reached with the DIP Lenders (as defined in the Confirmation Order), PWP has agreed

to limit the aggregate amount of any pre-petition and post-petition Restructuring Fee, Extension Fee, Amendment Fee, Financing Fees, Sale Fee and Discretionary Fee (collectively, the “**Transaction Fees**”) earned by PWP over the course of the engagement to \$9,500,000.00. By order entered on December 20, 2024 [Docket No. 578] (the “**Confirmation Order**”), the Court approved the Debtors’ Second Amended Joint Chapter 11 Plan of Reorganization (the “**Plan**”). On January 21, 2025, the Effective Date of the Plan occurred [Docket No. 646]. Pursuant to the Plan, PWP, as a Professional asserting a Professional Fee Claim, is required to file its final fee application no later than 45 days after the occurrence of the Effective Date, which deadline is March 7, 2025.

SUMMARY OF MONTHLY STATEMENTS

6. In accordance with the Interim Compensation Order, as of the date hereof, PWP has received payments totaling \$3,236,637.79 (\$3,178,276.56 of which constitutes fees and \$58,361.23 constitutes expenses). A summary of the fees and expenses incurred by PWP is set forth below.

Date Filed; Docket No.	Period Covered	Total Including Holdback		Paid		Amount Outstanding
		Fees	Expenses	Fees	Expenses	
12/10/2024; Docket No. 518	September 24, 2024 - October 31, 2024	\$3,972,845.70	\$58,361.23	\$3,178,276.56	\$58,361.23	\$794,569.14
02/13/2025; Docket No. 687	November 1, 2024 - November 30, 2024	\$150,000.00	\$23,016.29	\$0.00	\$0.00	\$173,016.29
02/13/2025; Docket No. 688	December 1, 2024 - December 20, 2024	\$4,608,928.49	\$10,497.45	\$0.00	\$0.00	\$4,619,425.94
Total		\$8,731,774.19	\$91,874.97	\$3,178,276.56	\$58,361.23	\$5,587,011.37

SUMMARY OF PROFESSIONAL COMPENSATION AND REIMBURSEMENT OF EXPENSES REQUESTED BY THIS FINAL FEE APPLICATION

7. By this Final Fee Application, PWP seeks final allowance and award of compensation for the professional services rendered by PWP as investment banker to the Debtors

during the Fee Period with regard to (i) PWP's Monthly Fees in the aggregate amount of \$431,774.19, (ii) PWP's Financing Fee in the amount of \$1,600,000.00 (the "**DIP Financing Fee**")², (iii) PWP's Financing Fee in the amount of \$2,187,845.70 (the "**Intermediation Financing Fee**")³, (iv) PWP's Transaction Fees in the amount of \$4,512,154.30⁴ and (v) expenses in the aggregate amount of \$91,874.97, representing actual and necessary expenses incurred by PWP during the Fee Period in connection with rendering such services. During the Fee Period, PWP has not agreed to write off any expenses.

8. In accordance with the Retention Order, PWP has maintained computerized records of the time spent by PWP professionals in providing restructuring investment banking services to the Debtors during the Fee Period. Attached hereto as **Exhibit A** is a schedule of the total amount of hours spent by PWP professionals under each of PWP's internal project categories during the Fee Period. Attached hereto as **Exhibit B** are the time records maintained by PWP professionals during the Fee Period. Attached hereto as **Exhibit C** is an expense detail including all expenses PWP incurred in connection with its services during the Fee Period. Attached hereto as **Exhibit D** is a summary of the Transaction Fees earned by PWP over the course of the engagement and the remaining Transaction Fees payable. Attached hereto as **Exhibit E** are all invoices detailing the

² As stated in paragraph 5 herein, the Financing Fee is equal to 2.0% of Debt Capital (including any intermediation facility) and 4.0% of Equity and Equity-linked Capital. The DIP Financing Fee earned by PWP in connection with the Debtors' new money DIP Facility [Docket No. 332] is calculated as follows: 2.0% of \$80,000,00.00 of new money DIP Financing raised.

³ As stated in paragraph 5 herein, the Financing Fee is equal to 2.0% of Debt Capital (including any intermediation facility) and 4.0% of Equity and Equity-linked Capital. The Intermediation Financing Fee earned by PWP in connection with the Debtors' Intermediation Facility [Docket No. 329] is calculated as follows: 2.0% of \$109,392,285 Inventory Monetization Agreement rollover balance as of September 24, 2024

⁴ As stated in paragraph 5 herein, as a voluntary accommodation to the Debtors' estates and pursuant to an agreement reached with the DIP Lenders, PWP has agreed to limit the aggregate amount of any pre-petition and post-petition Transaction Fees earned over the course of the engagement to \$9,500,000.00. As set forth in **Exhibit D**, PWP has earned Transaction Fees over the course of the engagement in the aggregate amount of \$11,487,846. Accordingly, by this Final Fee Application PWP is seeking final allowance of \$4,512,154.30 in Transaction Fees, representing the difference between (a) \$9,500,000 and (b) the Transaction Fees earned as of the date hereof.

total fees and expenses requested by PWP and incurred in connection with its services during the Fee Period.

**SUMMARY OF SERVICES RENDERED
DURING THE FEE PERIOD**

9. All services for which PWP requests compensation were performed during the Fee Period on behalf of the Debtors. During the Fee Period, PWP performed significant services on behalf of the Debtors, which it organized by project categories. Those services included, but were not limited to, the following:

- a. **Strategics Meetings and Discussions.** The services rendered in this category during the Fee Period include time spent by PWP communicating with potential strategic parties and other constituents and their respective financial and legal advisors. PWP expended 788.5 hours of professional time during the Fee Period to provide such services.
- b. **General Case Administration.** The services rendered in this category during the Fee Period include time spent by PWP communicating with the Debtors' legal and financial advisors, management team and a disinterested director on the Debtors' board of directors regarding the ongoing case process and any new case developments and associated analysis performed by PWP. It also includes any general administrative tasks and time spent by PWP attending hearings before the Court in the Chapter 11 Cases. PWP expended 163.5 hours of professional time during the Fee Period to provide such services.
- c. **Due Diligence, Business Plan and Related Analysis.** The services rendered in this category during the Fee Period include time spent by PWP becoming more familiar with the Debtors' business through management meetings, document review, and analysis. In addition, this category includes time spent by PWP developing a comprehensive understanding of the industry in which Debtors compete. This category also includes time spent by PWP conducting financial analysis of the Debtors' business plan, assisting in the development of alternative business cases for the Debtors, assisting the Debtors' development of a course of action through the Chapter 11 process, analyzing the valuation of the business and reviewing other relevant financial analyses. PWP expended 63.5 hours of professional time during the Fee Period to provide such services.
- d. **Creditor Meetings and Discussions.** The services rendered in this category during the Fee Period include time spent by PWP communicating with creditor groups and other constituents and their respective financial and legal advisors. PWP expended 58.5 hours of professional time during the Fee Period to provide such services.

- e. **Debtor Meetings and Discussions and POR and M&A Strategies.** The services rendered in this category during the Fee Period include time spent by PWP communicating with the Debtors and the financial and legal advisors for the Debtors. In addition, this category also includes time spent by PWP evaluating a Chapter 11 plan of reorganization and advising the Debtors on the sale of all or a portion of the Debtors' assets. PWP expended 34.0 hours of professional time during the Fee Period to provide such services.
- f. **Debt Financing Processes.** The services rendered in this category during the Fee Period include time spent by PWP identifying and contacting potential sources of financing as well as time spent negotiating and structuring the terms of such financing. PWP expended 27.0 hours of professional time during the Fee Period to provide such services.

10. Although PWP, in line with market convention and the Retention Order, does not bill by the hour, PWP has kept track of its post-petition time in half-hour increments. Such time records are attached hereto as **Exhibit B**. During the Fee Period, PWP professionals spent approximately 1,136.5 hours providing investment banking services to the Debtors.

11. The fees charged by PWP have been billed in accordance with the Retention Order and PWP's Engagement Letter, and are comparable to those fees charged by PWP for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. PWP submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

12. There is no agreement or understanding between PWP and any other person, other than partners of the firm, for the sharing of compensation to be received for services rendered in this Chapter 11 Cases.

THE REQUESTED COMPENSATION SHOULD BE ALLOWED

13. The Retention Order approved PWP's compensation under section 328(a) of the Bankruptcy Code, and not subject to the standard of review under section 330 of the Bankruptcy Code as to all parties except the Court and the U.S. Trustee, which retained the right to review

PWP’s compensation based on the reasonableness standard of section 330. Retention Order, ¶ 3.

14. Section 330 of the Bankruptcy Code provides for the award of compensation to professionals. 11 U.S.C. § 330. Section 330, by its terms, is “subject to” the provisions of section 328 of the Bankruptcy Code. Pursuant to section 328(a) of the Bankruptcy Code, the Debtors:

[M]ay employ or authorize the employment of a professional person under section 327 . . . of [the Bankruptcy Code] on any reasonable terms and conditions of employment, including on a retainer, on an hourly basis, on a fixed or percentage fee basis, or on a contingent fee basis. Notwithstanding such terms and conditions, the court may allow compensation different from the compensation provided under such terms and conditions after the conclusion of such employment, if such terms and conditions prove to have been improvident in light of developments not capable of being anticipated at the time of the fixing of such terms and conditions.

11 U.S.C. § 328(a). Accordingly, section 328(a) of the Bankruptcy Code permits the compensation of professionals, including investment bankers, on flexible terms that reflect the nature of their services and prevailing market conditions for those services.

15. If a court has entered an order authorizing a professional’s employment that “expressly and unambiguously state[s] specific terms and conditions (e.g., specific hourly rates or contingency fee arrangements) that are being approved pursuant to the first sentence of Section 328(a),” the court is constrained to apply only the “improvident” standard of section 328(a) in any later review of such professional’s requested compensation. *Zolfo, Cooper & Co. v. SunbeamOster Co., Inc.*, 50 F.3d 253, 261 (3d Cir. 1995).

16. Under the section 328(a) standard, a bankruptcy court wishing to render a previously-approved fee arrangement “improvident” must find that there have been “developments not capable of being anticipated at the time of the fixing of the terms and conditions” of the engagement. 11 U.S.C. § 328(a). It is not enough that developments in a case are simply unforeseen. *See In re Barron*, 225 F.3d 583, 585 (5th Cir. 2000).

17. PWP respectfully submits that: (i) its professional services during the Fee Period were necessary and appropriate and substantially benefited the Debtors' estates; (ii) the compensation requested in this Final Fee Application is in accordance with the terms of the Engagement Letter as approved by the Retention Order pursuant to section 328(a) of the Bankruptcy Code; (iii) the compensation requested is reasonable based on the customary compensation charged by comparably-skilled professionals in comparable bankruptcy and non-bankruptcy matters; (iv) the professional services provided by PWP were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the Chapter 11 Cases; and (v) no unforeseeable developments have arisen during the Chapter 11 Cases that would render the approval of PWP's fees to have been "improvident" within the meaning of section 328(a) of the Bankruptcy Code.

18. Accordingly, PWP requests that the Court allow PWP final compensation and reimbursement of expenses in the amounts set forth herein. To the extent that any amounts for fees or expenses related to the Fee Period were not processed prior to the preparation of this Final Fee Application, PWP reserves the right to request additional compensation for such services and reimbursement of such expenses in a future application.

NOTICE

19. PWP has served copies of this Final Fee Application upon the following parties: (a) the U.S. Trustee; (b) counsel to the Committee; (c) counsel to the Consenting Term Loan Lenders; (d) the agent under the Debtors' Term Loan Facility, and counsel thereto; (e) the agent under the Debtors' DIP Facility and counsel thereto; (f) counsel to Macquarie; (g) the United States Attorney's Office for the Southern District of Texas; (h) the Internal Revenue Service; (i) the United States Securities and Exchange Commission; (j) the state attorneys general for states

in which the Debtors conduct business; and (k) any party that has requested notice pursuant to Bankruptcy Rule 2002. PWP submits that, in light of the nature of the relief requested, no other or further notice need be given.

CONCLUSION

20. PWP respectfully requests that the Court enter an order, substantially in the form attached hereto, (i) authorizing the final allowance of compensation for professional services rendered during the Fee Period and reimbursement of actual and necessary expenses incurred, in the aggregate amount of \$8,823,649.16, consisting of: (a) \$8,731,774.19, representing 100% of fees incurred during the Fee Period; and (b) reimbursement of \$91,874.97, representing 100% of actual and necessary expenses incurred during the Fee Period, (ii) authorizing and directing the Reorganized Debtors to disburse any unpaid portion of such fees and expenses to PWP, and (iii) granting such other or further relief as the Court deems just and proper.

Dated: March 4, 2025
New York, New York

Respectfully submitted,

/s/ Douglas McGovern

Douglas McGovern

Partner

Perella Weinberg Partners LP

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:)	
)	Chapter 11
)	
VERTEX ENERGY, INC., <i>et al.</i> , ¹)	Case No. 24-90507 (CML)
)	
Reorganized Debtors.)	(Jointly Administered)
)	Re: Docket No. ____

**FINAL ORDER ALLOWING COMPENSATION
AND REIMBURSEMENT OF EXPENSES INCURRED BY PERELLA
WEINBERG PARTNERS LP, INVESTMENT BANKER TO
THE DEBTORS AND DEBTORS IN POSSESSION**

The Court has considered the *Final Application of Perella Weinberg Partners LP, Investment Banker to the Debtors and Debtors in Possession, for Compensation for Services Rendered and Reimbursement of Expenses for the Period from September 24, 2024 Through and Including December 20, 2024* (the “**Application**”) filed by Perella Weinberg Partners LP (the “**Applicant**”). The Court orders:

1. The Applicant is allowed compensation and reimbursement of expenses in the amount of \$8,823,649.16 for the period set forth in the Application.
2. The compensation and reimbursement of expenses allowed in this order and all previous interim allowances of compensation and reimbursement of expenses are approved on a final basis.
3. The Reorganized Debtors are authorized and directed to disburse any unpaid amounts allowed by paragraphs 1 or 2 of this Order.

Dated: _____, 2025
Houston, Texas

THE HONORABLE CHRISTOPHER M. LOPEZ
UNITED STATES BANKRUPTCY JUDGE

¹ A complete list of each of the Reorganized Debtors in these chapter 11 cases may be obtained on the website of the Reorganized Debtors’ claims and noticing agent at <https://www.veritaglobal.net/vertex>. The location of Reorganized Debtor Vertex Energy, Inc.’s corporate headquarters and the Reorganized Debtors’ service address in these chapter 11 cases is 1331 Gemini Street, Suite 250, Houston, Texas 77058.

EXHIBIT A**Project Summary****TIME RECORDS BY CATEGORY****September 25, 2024 - December 20, 2024**

Category	Total Hours
General Case Administration	163.5
Debtor Meetings and Discussions and POR and M&A Strategies	34.0
Creditor Meetings and Discussions	58.5
Strategics Meetings and Discussions	788.5
PWP Retention	1.5
Due Diligence, Business Plan and Related Analyses	63.5
Debt Financing Processes	27.0
Total Hours	1,136.5

TIME RECORDS BY PROFESSIONAL**September 25, 2024 - December 20, 2024**

Name	Position	Total Hours
Douglas McGovern	Partner	119.0
Sam Tanzer	Partner	33.0
Robert Wheeler	Managing Director	55.5
Lincoln Prentiss	Executive Director	99.0
Emily Jogle	Director	69.5
Corey Haas	Associate	377.5
Charlie Hough	Associate	161.5
Samir Rahman	Analyst	58.0
Daniel Augustine	Analyst	138.5
Aditya Anand	Analyst	25.0
Total Hours		1,136.5

EXHIBIT B

Time Records

Illustrative Draft | Subject to Revision

Vertex Energy

Doug McGovern (Partner)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period September 25, 2024 through December 20, 2024

Doug McGovern (Partner) - Case Hours Summary

Categories	Hours
General Case Administration	18.5
Debtor Meetings and Discussions and POR and M&A Strategies	3.5
Creditor Meetings and Discussions	9.0
Strategics Meetings and Discussions	76.5
PWP Retention	0.0
Due Diligence, Business Plan and Related Analyses	0.5
Debt Financing Processes	11.0
Total	119.0

Case Hours Detail

Date	Day	Hours	Activity	Category
09/25/24	Wednesday	2.5	First Day Hearings	General Case Administration
09/25/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/26/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/26/24	Thursday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
09/27/24	Friday	0.5	Advisors Discussion	General Case Administration
09/27/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/27/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/27/24	Friday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
09/30/24	Monday	0.5	Call with Management	Debtor Meetings and Discussions and POR and M&A Strategies
09/30/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/30/24	Monday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
09/30/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/30/24	Monday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/01/24	Tuesday	0.5	Call with Management	General Case Administration
10/01/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/01/24	Tuesday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/02/24	Wednesday	0.5	Advisors Discussion	General Case Administration
10/02/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/02/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/03/24	Thursday	0.5	Internal Process Planning Call	General Case Administration
10/03/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/04/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/04/24	Friday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
10/04/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/07/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/07/24	Monday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/07/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/07/24	Monday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
10/08/24	Tuesday	0.5	Call with Management	General Case Administration
10/08/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/08/24	Tuesday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/09/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/09/24	Wednesday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/10/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/10/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/10/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/11/24	Friday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/11/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/11/24	Friday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/14/24	Monday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
10/15/24	Tuesday	0.5	Call with Management	General Case Administration
10/15/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/15/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/15/24	Tuesday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/16/24	Wednesday	1.0	Discussion with the UCC	Creditor Meetings and Discussions
10/16/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/16/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/17/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/17/24	Thursday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/18/24	Friday	0.5	Advisors Discussion	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/18/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/21/24	Monday	0.5	Advisors Discussion	General Case Administration
10/21/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/21/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/21/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/22/24	Tuesday	0.5	Call with Management	General Case Administration
10/22/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/22/24	Tuesday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/23/24	Wednesday	1.0	Discussion with the UCC	Creditor Meetings and Discussions

Illustrative Draft | Subject to Revision

Vertex Energy

Doug McGovern (Partner)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period September 25, 2024 through December 20, 2024

Case Hours Detail				
Date	Day	Hours	Activity	Category
10/23/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/23/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/23/24	Wednesday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
10/24/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/24/24	Thursday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/24/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/28/24	Monday	0.5	Internal Process Planning Call	Debtor Meetings and Discussions and POR and M&A Strategies
10/28/24	Monday	0.5	Discussion with Disinterested Director	General Case Administration
10/28/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/28/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/29/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/29/24	Tuesday	1.5	Second Day Hearing	General Case Administration
10/29/24	Tuesday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/29/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Call with Management	General Case Administration
10/30/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Advisors Discussion	Creditor Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/31/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/31/24	Thursday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
11/01/24	Friday	0.5	Advisors Discussion	Creditor Meetings and Discussions
11/01/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/01/24	Friday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
11/05/24	Tuesday	0.5	Call with Management	General Case Administration
11/05/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/05/24	Tuesday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Advisors Discussion	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/06/24	Wednesday	0.5	Management Call	Debtor Meetings and Discussions and POR and M&A Strategies
11/06/24	Wednesday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
11/08/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	0.8	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	0.8	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/11/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/12/24	Tuesday	0.5	Call with Management	General Case Administration
11/12/24	Tuesday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/12/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/12/24	Tuesday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
11/13/24	Wednesday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/13/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/13/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/13/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/14/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/14/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/15/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/15/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions

Illustrative Draft | Subject to Revision

Vertex Energy

Doug McGovern (Partner)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period September 25, 2024 through December 20, 2024

Case Hours Detail				
Date	Day	Hours	Activity	Category
11/15/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/15/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/15/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/15/24	Friday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
11/16/24	Saturday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/18/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
11/19/24	Tuesday	0.5	Call with Management	General Case Administration
11/19/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/19/24	Tuesday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
11/20/24	Wednesday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/20/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/20/24	Wednesday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/20/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/20/24	Wednesday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
11/21/24	Thursday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/20/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/20/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
11/23/24	Saturday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/23/24	Saturday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/25/24	Monday	0.5	Advisors Discussion	Creditor Meetings and Discussions
11/26/24	Tuesday	0.5	Call with Management	General Case Administration
11/27/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/02/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
12/02/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/02/24	Monday	0.5	Administrative Tasks	General Case Administration
12/03/24	Tuesday	0.5	Call with Management	General Case Administration
12/03/24	Tuesday	0.5	Administrative Tasks	General Case Administration
12/03/24	Tuesday	1.0	Correspondence with Prospective Financing Parties	Debt Financing Processes
12/04/24	Wednesday	0.5	Advisors Discussion	Creditor Meetings and Discussions
12/04/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/05/24	Thursday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
12/05/24	Thursday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/06/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/06/24	Friday	0.5	Administrative Tasks	General Case Administration
12/07/24	Saturday	0.5	Advisors Discussion	Strategics Meetings and Discussions
12/08/24	Sunday	1.0	Advisors Discussion	Strategics Meetings and Discussions
12/08/24	Sunday	0.5	Administrative Tasks	General Case Administration
12/08/24	Sunday	0.5	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/10/24	Tuesday	0.5	Call with Management	General Case Administration
12/10/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/11/24	Wednesday	0.5	Correspondence with Lenders	Creditor Meetings and Discussions
12/11/24	Wednesday	0.5	Discussion with the UCC	Strategics Meetings and Discussions
12/11/24	Wednesday	0.5	Administrative Tasks	General Case Administration
12/11/24	Wednesday	0.5	Advisors Discussion	Creditor Meetings and Discussions
12/17/24	Tuesday	0.5	Call with Management	General Case Administration
12/17/24	Tuesday	1.0	Administrative Tasks	General Case Administration
12/18/24	Wednesday	0.5	Administrative Tasks	General Case Administration
12/18/24	Wednesday	0.5	Administrative Tasks	General Case Administration
12/20/24	Friday	1.0	Confirmation Hearing	General Case Administration

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Vertex Energy

Sam Tanzer (Partner)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period September 25, 2024 through December 20, 2024

Sam Tanzer (Partner) - Case Hours Summary	
Categories	Hours
General Case Administration	12.5
Debtor Meetings and Discussions and POR and M&A Strategies	2.0
Creditor Meetings and Discussions	4.0
Strategics Meetings and Discussions	14.0
PWP Retention	0.0
Due Diligence, Business Plan and Related Analyses	0.0
Debt Financing Processes	0.5
Total	33.0

Case Hours Detail				
Date	Day	Hours	Activity	Category
09/25/24	Wednesday	2.5	First Day Hearings	General Case Administration
09/27/24	Friday	0.5	Advisors Discussion	General Case Administration
09/27/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/30/24	Monday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
10/01/24	Tuesday	0.5	Call with Management	General Case Administration
10/02/24	Wednesday	0.5	Advisors Discussion	General Case Administration
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/07/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/07/24	Monday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/08/24	Tuesday	0.5	Call with Management	General Case Administration
10/10/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/11/24	Friday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/14/24	Monday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
10/15/24	Tuesday	0.5	Call with Management	General Case Administration
10/15/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/16/24	Wednesday	1.0	Discussion with the UCC	Creditor Meetings and Discussions
10/21/24	Monday	0.5	Advisors Discussion	General Case Administration
10/21/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/22/24	Tuesday	0.5	Call with Management	General Case Administration
10/23/24	Wednesday	1.0	Discussion with the UCC	Creditor Meetings and Discussions
10/23/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/24/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/28/24	Monday	0.5	Internal Process Planning Call	Debtor Meetings and Discussions and POR and M&A Strategies
10/28/24	Monday	0.5	Discussion with Disinterested Director	General Case Administration
10/29/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/29/24	Tuesday	1.5	Second Day Hearing	General Case Administration
10/30/24	Wednesday	0.5	Call with Management	General Case Administration
10/30/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Advisors Discussion	Creditor Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/01/24	Friday	0.5	Advisors Discussion	Creditor Meetings and Discussions
11/05/24	Tuesday	0.5	Call with Management	General Case Administration
11/11/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/12/24	Tuesday	0.5	Call with Management	General Case Administration
11/13/24	Wednesday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/19/24	Tuesday	0.5	Call with Management	General Case Administration
11/19/24	Tuesday	0.5	Administrative Tasks	General Case Administration
11/21/24	Thursday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/23/24	Saturday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/26/24	Tuesday	0.5	Call with Management	General Case Administration
12/03/24	Tuesday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
12/05/24	Thursday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/06/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/07/24	Saturday	0.5	Advisors Discussion	Strategics Meetings and Discussions
12/08/24	Sunday	1.0	Advisors Discussion	Strategics Meetings and Discussions
12/10/24	Tuesday	0.5	Call with Management	General Case Administration

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Vertex Energy

Robert Wheeler (Managing Director)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period September 25, 2024 through December 20, 2024

Robert Wheeler (Managing Director) - Case Hours Summary

Categories	Hours
General Case Administration	4.5
Debtor Meetings and Discussions and POR and M&A Strategies	2.5
Creditor Meetings and Discussions	7.5
Strategics Meetings and Discussions	40.5
PWP Retention	0.0
Due Diligence, Business Plan and Related Analyses	0.0
Debt Financing Processes	0.5
Total	55.5

Case Hours Detail

Date	Day	Hours	Activity	Category
09/25/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/26/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/27/24	Friday	0.5	Advisors Discussion	General Case Administration
09/27/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/30/24	Monday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/07/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/07/24	Monday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/08/24	Tuesday	0.5	Call with Management	General Case Administration
10/08/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/10/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/11/24	Friday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/14/24	Monday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
10/15/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/16/24	Wednesday	1.0	Discussion with the UCC	Creditor Meetings and Discussions
10/18/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/21/24	Monday	0.5	Advisors Discussion	General Case Administration
10/21/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/23/24	Wednesday	1.0	Discussion with the UCC	Creditor Meetings and Discussions
10/23/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/24/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/28/24	Monday	0.5	Internal Process Planning Call	Debtor Meetings and Discussions and POR and M&A Strategies
10/28/24	Monday	0.5	Discussion with Disinterested Director	General Case Administration
10/29/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/29/24	Tuesday	1.5	Second Day Hearing	General Case Administration
10/30/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Advisors Discussion	Creditor Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/01/24	Friday	0.5	Advisors Discussion	Creditor Meetings and Discussions
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/05/24	Tuesday	0.5	Call with Management	General Case Administration
11/06/24	Wednesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Advisors Discussion	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/06/24	Wednesday	0.5	Management Call	Debtor Meetings and Discussions and POR and M&A Strategies
11/06/24	Wednesday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	0.8	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	0.8	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/12/24	Tuesday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/13/24	Wednesday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/13/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/15/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/15/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/15/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/15/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions

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Vertex Energy**Robert Wheeler (Managing Director)****STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION**

For the period September 25, 2024 through December 20, 2024

Case Hours Detail				
Date	Day	Hours	Activity	Category
11/16/24	Saturday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/18/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/20/24	Wednesday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/20/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/20/24	Wednesday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/23/24	Saturday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/23/24	Saturday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/25/24	Monday	0.5	Advisors Discussion	Creditor Meetings and Discussions
11/27/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/01/24	Sunday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/02/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
12/02/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/04/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/11/24	Wednesday	0.5	Discussion with the UCC	Strategics Meetings and Discussions
12/17/24	Tuesday	0.5	Call with Management	General Case Administration

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Vertex Energy

Lincoln Prentiss (Executive Director)

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For the period September 25, 2024 through December 20, 2024

Lincoln Prentiss (Executive Director) - Case Hours Summary

Categories	Hours
General Case Administration	21.0
Debtor Meetings and Discussions and POR and M&A Strategies	5.0
Creditor Meetings and Discussions	7.5
Strategics Meetings and Discussions	57.0
PWP Retention	0.5
Due Diligence, Business Plan and Related Analyses	6.5
Debt Financing Processes	1.5
Total	99.0

Case Hours Detail

Date	Day	Hours	Activity	Category
09/25/24	Wednesday	2.5	First Day Hearings	General Case Administration
09/25/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/26/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/26/24	Thursday	0.5	PWP Retention Call	PWP Retention
09/27/24	Friday	0.5	Advisors Discussion	General Case Administration
09/27/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/30/24	Monday	0.5	Call with Management	Debtor Meetings and Discussions and POR and M&A Strategies
09/30/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/30/24	Monday	0.5	Advisors Discussion	General Case Administration
09/30/24	Monday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
09/30/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
10/01/24	Tuesday	0.5	Call with Management	General Case Administration
10/01/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/02/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/02/24	Wednesday	0.5	Advisors Discussion	General Case Administration
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/03/24	Thursday	0.5	Internal Process Planning Call	General Case Administration
10/04/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/04/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/07/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/07/24	Monday	0.5	Discussion with Disinterested Director	General Case Administration
10/07/24	Monday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/08/24	Tuesday	0.5	Call with Management	General Case Administration
10/09/24	Wednesday	0.5	Process Tracking	Debt Financing Processes
10/10/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/11/24	Friday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/14/24	Monday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
10/15/24	Tuesday	0.5	Call with Management	General Case Administration
10/15/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/16/24	Wednesday	1.0	Discussion with the UCC	Creditor Meetings and Discussions
10/16/24	Wednesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/16/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/17/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Advisors Discussion	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/20/24	Sunday	2.0	Preparation of Analysis Presentations and Process Summaries	General Case Administration
10/21/24	Monday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/21/24	Monday	0.5	Advisors Discussion	General Case Administration
10/21/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/21/24	Monday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/22/24	Tuesday	0.5	Call with Management	General Case Administration
10/22/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/22/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/22/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/23/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/23/24	Wednesday	1.0	Discussion with the UCC	Creditor Meetings and Discussions
10/23/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/24/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/25/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/28/24	Monday	0.5	Internal Process Planning Call	Debtor Meetings and Discussions and POR and M&A Strategies
10/28/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/28/24	Monday	0.5	Discussion with Disinterested Director	General Case Administration
10/29/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/29/24	Tuesday	1.5	Second Day Hearing	General Case Administration
10/29/24	Tuesday	0.5	Call with Management	Debtor Meetings and Discussions and POR and M&A Strategies
10/30/24	Wednesday	0.5	Call with Management	General Case Administration
10/30/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions

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Vertex Energy

Lincoln Prentiss (Executive Director)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period September 25, 2024 through December 20, 2024

Case Hours Detail				
Date	Day	Hours	Activity	Category
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Advisors Discussion	Creditor Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/01/24	Friday	0.5	Advisors Discussion	Creditor Meetings and Discussions
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/05/24	Tuesday	0.5	Call with Management	General Case Administration
11/05/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/05/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/05/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/06/24	Wednesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Advisors Discussion	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/06/24	Wednesday	0.5	Management Call	Debtor Meetings and Discussions and POR and M&A Strategies
11/06/24	Wednesday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	0.8	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/08/24	Friday	0.8	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/12/24	Tuesday	0.5	Call with Management	General Case Administration
11/12/24	Tuesday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/13/24	Wednesday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/13/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/14/24	Thursday	1.0	Review of US Trustee Objection	General Case Administration
11/14/24	Thursday	0.5	Management Call Scheduling	General Case Administration
11/15/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/15/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/15/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/15/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/16/24	Saturday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/18/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/19/24	Tuesday	0.5	Call with Management	General Case Administration
11/20/24	Wednesday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/20/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/20/24	Wednesday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/21/24	Thursday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/23/24	Saturday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/23/24	Saturday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/25/24	Monday	0.5	Advisors Discussion	Creditor Meetings and Discussions
11/26/24	Tuesday	0.5	Call with Management	General Case Administration
11/27/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/02/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
12/03/24	Tuesday	0.5	Call with Management	General Case Administration
12/04/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/05/24	Thursday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
12/05/24	Thursday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/06/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/07/24	Saturday	0.5	Advisors Discussion	Strategics Meetings and Discussions
12/07/24	Saturday	5.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/08/24	Sunday	1.5	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/08/24	Sunday	1.0	Advisors Discussion	Strategics Meetings and Discussions
12/09/24	Monday	1.0	Discussion with Disinterested Director	General Case Administration
12/09/24	Monday	1.0	Administrative Tasks	General Case Administration
12/10/24	Tuesday	0.5	Call with Management	General Case Administration

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Vertex Energy

Lincoln Prentiss (Executive Director)

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For the period September 25, 2024 through December 20, 2024

Case Hours Detail				
Date	Day	Hours	Activity	Category
12/10/24	Tuesday	0.5	Administrative Tasks	General Case Administration
12/10/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/11/24	Wednesday	0.5	Discussion with the UCC	Strategics Meetings and Discussions
12/17/24	Tuesday	0.5	Call with Management	General Case Administration
12/20/24	Friday	1.0	Confirmation Hearing	General Case Administration

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Vertex Energy

Emily Jugle (Director)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period September 25, 2024 through December 20, 2024

Emily Jugle (Director) - Case Hours Summary	
Categories	Hours
General Case Administration	11.5
Debtor Meetings and Discussions and POR and M&A Strategies	3.5
Creditor Meetings and Discussions	7.5
Strategics Meetings and Discussions	46.5
PWP Retention	0.0
Due Diligence, Business Plan and Related Analyses	0.0
Debt Financing Processes	0.5
Total	69.5

Case Hours Detail				
Date	Day	Hours	Activity	Category
09/25/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/26/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/27/24	Friday	0.5	Advisors Discussion	General Case Administration
09/27/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/30/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/01/24	Tuesday	0.5	Call with Management	General Case Administration
10/01/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/02/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/02/24	Wednesday	0.5	Advisors Discussion	General Case Administration
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/03/24	Thursday	0.5	Internal Process Planning Call	General Case Administration
10/04/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/07/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/07/24	Monday	0.5	Discussion with Disinterested Director	General Case Administration
10/08/24	Tuesday	0.5	Call with Management	General Case Administration
10/08/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/10/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/11/24	Friday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/14/24	Monday	1.0	Process Tracking	Strategics Meetings and Discussions
10/14/24	Monday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
10/15/24	Tuesday	0.5	Call with Management	General Case Administration
10/15/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/16/24	Wednesday	1.0	Discussion with the UCC	Creditor Meetings and Discussions
10/18/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Advisors Discussion	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/20/24	Sunday	2.0	Preparation of Analysis Presentations and Process Summaries	General Case Administration
10/21/24	Monday	0.5	Advisors Discussion	General Case Administration
10/21/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/22/24	Tuesday	0.5	Call with Management	General Case Administration
10/23/24	Wednesday	1.0	Discussion with the UCC	Creditor Meetings and Discussions
10/23/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/24/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/28/24	Monday	0.5	Internal Process Planning Call	Debtor Meetings and Discussions and POR and M&A Strategies
10/28/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/28/24	Monday	0.5	Discussion with Disinterested Director	General Case Administration
10/29/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Call with Management	General Case Administration
10/30/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Advisors Discussion	Creditor Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/01/24	Friday	0.5	Advisors Discussion	Creditor Meetings and Discussions
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/05/24	Tuesday	0.5	Call with Management	General Case Administration
11/06/24	Wednesday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/06/24	Wednesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Advisors Discussion	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/06/24	Wednesday	0.5	Management Call	Debtor Meetings and Discussions and POR and M&A Strategies
11/06/24	Wednesday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions

Illustrative Draft | Subject to Revision

Vertex Energy

Emily Jugle (Director)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period September 25, 2024 through December 20, 2024

Case Hours Detail				
Date	Day	Hours	Activity	Category
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	0.8	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	0.8	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/12/24	Tuesday	0.5	Call with Management	General Case Administration
11/12/24	Tuesday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/13/24	Wednesday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/13/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/15/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/15/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/15/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/15/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/16/24	Saturday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/18/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/19/24	Tuesday	0.5	Call with Management	General Case Administration
11/20/24	Wednesday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/20/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/20/24	Wednesday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/21/24	Thursday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/23/24	Saturday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/23/24	Saturday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/25/24	Monday	0.5	Advisors Discussion	Creditor Meetings and Discussions
11/26/24	Tuesday	0.5	Call with Management	General Case Administration
11/27/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/02/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
12/02/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/03/24	Tuesday	0.5	Call with Management	General Case Administration
12/04/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/05/24	Thursday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
12/07/24	Saturday	0.5	Advisors Discussion	Strategics Meetings and Discussions
12/08/24	Sunday	1.0	Advisors Discussion	Strategics Meetings and Discussions
12/10/24	Tuesday	0.5	Call with Management	General Case Administration
12/11/24	Wednesday	0.5	Discussion with the UCC	Strategics Meetings and Discussions
12/17/24	Tuesday	0.5	Call with Management	General Case Administration

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Vertex Energy

Corey Haas (Associate)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period September 25, 2024 through December 20, 2024

Corey Haas (Associate) - Case Hours Summary	
Categories	Hours
General Case Administration	14.0
Debtor Meetings and Discussions and POR and M&A Strategies	4.0
Creditor Meetings and Discussions	7.5
Strategics Meetings and Discussions	345.5
PWP Retention	0.0
Due Diligence, Business Plan and Related Analyses	0.0
Debt Financing Processes	6.5
Total	377.5

Case Hours Detail			
Date	Day	Hours	Activity
09/25/24	Wednesday	0.5	Correspondence with Prospective Buyer
09/25/24	Wednesday	0.5	Process Tracking
09/26/24	Thursday	0.5	Correspondence with Prospective Buyer
09/26/24	Thursday	0.5	Process Tracking
09/27/24	Friday	0.5	Advisors Discussion
09/27/24	Friday	0.5	Correspondence with Prospective Buyer
09/27/24	Friday	0.5	Process Tracking
09/29/24	Sunday	0.5	Process Tracking
09/30/24	Monday	0.5	Call with Management
09/30/24	Monday	0.5	Correspondence with Prospective Buyer
09/30/24	Monday	0.5	Internal Process Planning Call
10/01/24	Tuesday	0.5	Call with Management
10/01/24	Tuesday	0.5	Correspondence with Prospective Buyer
10/01/24	Tuesday	4.0	Correspondence with Prospective Buyer
10/02/24	Wednesday	0.5	Correspondence with Prospective Buyer
10/02/24	Wednesday	0.5	Advisors Discussion
10/02/24	Wednesday	4.0	Correspondence with Prospective Buyer
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers
10/03/24	Thursday	0.5	Correspondence with Prospective Financing Parties
10/03/24	Thursday	0.5	Internal Process Planning Call
10/03/24	Thursday	4.0	Correspondence with Prospective Buyer
10/04/24	Friday	0.5	Correspondence with Working Capital Providers
10/04/24	Friday	0.5	Correspondence with Working Capital Providers
10/04/24	Friday	0.5	Correspondence with Prospective Buyer
10/04/24	Friday	5.0	Correspondence with Prospective Buyer
10/07/24	Monday	0.5	Correspondence with Prospective Buyer
10/07/24	Monday	0.5	Discussion with Disinterested Director
10/07/24	Monday	0.5	Correspondence with Working Capital Providers
10/07/24	Monday	5.0	Correspondence with Prospective Buyer
10/08/24	Tuesday	0.5	Call with Management
10/08/24	Tuesday	1.0	Correspondence with Prospective Buyer
10/08/24	Tuesday	0.5	Process Tracking
10/08/24	Tuesday	0.5	Correspondence with Prospective Buyer
10/08/24	Tuesday	5.0	Correspondence with Prospective Buyer
10/09/24	Wednesday	0.5	Process Tracking
10/09/24	Wednesday	5.0	Correspondence with Prospective Buyer
10/10/24	Thursday	0.5	Correspondence with Prospective Buyer
10/10/24	Thursday	1.0	Correspondence with Prospective Buyer
10/10/24	Thursday	0.5	Process Tracking
10/10/24	Thursday	5.0	Correspondence with Prospective Buyer
10/11/24	Friday	0.5	Discussion with the UCC
10/11/24	Friday	1.0	Correspondence with Prospective Buyer
10/11/24	Friday	5.0	Correspondence with Prospective Buyer
10/13/24	Sunday	1.0	Process Tracking
10/13/24	Sunday	0.5	Process Tracking
10/14/24	Monday	1.0	Process Tracking
10/14/24	Monday	0.5	Internal Process Planning Call
10/14/24	Monday	5.0	Correspondence with Prospective Buyer
10/14/24	Monday	1.0	Correspondence with Prospective Buyer
10/14/24	Monday	5.0	Correspondence with Prospective Buyer
10/15/24	Tuesday	0.5	Call with Management
10/15/24	Tuesday	0.5	Correspondence with Prospective Buyer
10/15/24	Tuesday	5.0	Correspondence with Prospective Buyer
10/16/24	Wednesday	1.0	Process Tracking
10/16/24	Wednesday	1.0	Discussion with the UCC
10/16/24	Wednesday	0.5	Correspondence with Prospective Buyer
10/16/24	Wednesday	5.0	Correspondence with Prospective Buyer
10/17/24	Thursday	5.0	Correspondence with Prospective Buyer
10/18/24	Friday	0.5	Correspondence with Prospective Buyer
10/18/24	Friday	1.0	Correspondence with Prospective Buyer
10/18/24	Friday	0.5	Correspondence with Prospective Buyer
10/18/24	Friday	0.5	Correspondence with Prospective Buyer
10/18/24	Friday	0.5	Advisors Discussion
10/18/24	Friday	0.5	Discussion with the UCC

Illustrative Draft | Subject to Revision

Vertex Energy

Corey Haas (Associate)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period September 25, 2024 through December 20, 2024

Case Hours Detail				
Date	Day	Hours	Activity	Category
10/18/24	Friday	0.5	Process Tracking	Strategics Meetings and Discussions
10/18/24	Friday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/20/24	Sunday	2.0	Preparation of Analysis Presentations and Process Summaries	General Case Administration
10/17/24	Thursday	4.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/17/24	Thursday	5.0	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/21/24	Monday	0.5	Advisors Discussion	General Case Administration
10/21/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/21/24	Monday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/22/24	Tuesday	0.5	Call with Management	General Case Administration
10/22/24	Tuesday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/23/24	Wednesday	1.0	Discussion with the UCC	Creditor Meetings and Discussions
10/23/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/23/24	Wednesday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/24/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/24/24	Thursday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/25/24	Friday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/28/24	Monday	0.5	Internal Process Planning Call	Debtor Meetings and Discussions and POR and M&A Strategies
10/28/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/28/24	Monday	0.5	Discussion with Disinterested Director	General Case Administration
10/28/24	Monday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/29/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/29/24	Tuesday	1.5	Second Day Hearing	General Case Administration
10/29/24	Tuesday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Call with Management	General Case Administration
10/30/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Advisors Discussion	Creditor Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/31/24	Thursday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/01/24	Friday	0.5	Advisors Discussion	Creditor Meetings and Discussions
11/01/24	Friday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/02/24	Saturday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/03/24	Sunday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	8.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/05/24	Tuesday	0.5	Call with Management	General Case Administration
11/05/24	Tuesday	8.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/05/24	Tuesday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/06/24	Wednesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Advisors Discussion	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/06/24	Wednesday	0.5	Management Call	Debtor Meetings and Discussions and POR and M&A Strategies
11/06/24	Wednesday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/06/24	Wednesday	8.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/06/24	Wednesday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	8.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	0.8	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	0.8	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	8.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/09/24	Saturday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/11/24	Monday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/12/24	Tuesday	0.5	Call with Management	General Case Administration
11/12/24	Tuesday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/12/24	Tuesday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions

Illustrative Draft | Subject to Revision

Vertex Energy

Corey Haas (Associate)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period September 25, 2024 through December 20, 2024

Case Hours Detail				
Date	Day	Hours	Activity	Category
11/12/24	Tuesday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/13/24	Wednesday	2.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/13/24	Wednesday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/13/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/13/24	Wednesday	2.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/13/24	Wednesday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/14/24	Thursday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/14/24	Thursday	4.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/14/24	Thursday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/15/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/15/24	Friday	2.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/15/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/15/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/15/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/15/24	Friday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/16/24	Saturday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/16/24	Saturday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/17/24	Sunday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/19/24	Tuesday	0.5	Call with Management	General Case Administration
11/19/24	Tuesday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/20/24	Wednesday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/20/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/20/24	Wednesday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/20/24	Wednesday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/21/24	Thursday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/21/24	Thursday	5.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/23/24	Saturday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/23/24	Saturday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/23/24	Saturday	3.0	Preparation of Analysis Presentations and Process Summaries	Strategics Meetings and Discussions
11/25/24	Monday	0.5	Advisors Discussion	Creditor Meetings and Discussions
11/26/24	Tuesday	0.5	Call with Management	General Case Administration
11/27/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/02/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
12/02/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/02/24	Monday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/03/24	Tuesday	0.5	Call with Management	General Case Administration
12/03/24	Tuesday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/04/24	Wednesday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/04/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/05/24	Thursday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
12/05/24	Thursday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/05/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/06/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/07/24	Saturday	0.5	Advisors Discussion	Strategics Meetings and Discussions
12/08/24	Sunday	1.0	Advisors Discussion	Strategics Meetings and Discussions
12/09/24	Monday	3.0	Correspondence with Strategic Parties	Strategics Meetings and Discussions
12/09/24	Monday	1.0	Discussion with Disinterested Director	General Case Administration
12/10/24	Tuesday	0.5	Call with Management	General Case Administration
12/10/24	Tuesday	2.0	Correspondence with Strategic Parties	Strategics Meetings and Discussions
12/11/24	Wednesday	0.5	Discussion with the UCC	Strategics Meetings and Discussions
12/17/24	Tuesday	0.5	Call with Management	General Case Administration

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Vertex Energy

Charlie Hough (Associate)

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For the period September 25, 2024 through December 20, 2024

Charlie Hough (Associate) - Case Hours Summary

Categories	Hours
General Case Administration	41.0
Debtor Meetings and Discussions and POR and M&A Strategies	5.0
Creditor Meetings and Discussions	7.5
Strategics Meetings and Discussions	79.0
PWP Retention	0.5
Due Diligence, Business Plan and Related Analyses	26.0
Debt Financing Processes	2.5
Total	161.5

Case Hours Detail

Date	Day	Hours	Activity	Category
09/26/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/26/24	Thursday	0.5	PWP Retention Call	PWP Retention
09/27/24	Friday	0.5	Advisors Discussion	General Case Administration
09/27/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/27/24	Friday	1.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
09/27/24	Friday	1.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
09/29/24	Sunday	1.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
09/30/24	Monday	0.5	Call with Management	Debtor Meetings and Discussions and POR and M&A Strategies
09/30/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/30/24	Monday	0.5	Advisors Discussion	General Case Administration
09/30/24	Monday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
09/30/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
10/01/24	Tuesday	0.5	Call with Management	General Case Administration
10/01/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/02/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/02/24	Wednesday	0.5	Advisors Discussion	General Case Administration
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/03/24	Thursday	1.5	Process Tracking	Debt Financing Processes
10/03/24	Thursday	0.5	Internal Process Planning Call	General Case Administration
10/04/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/04/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/04/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/05/24	Saturday	2.0	Preparation of Analysis Presentations and Process Summaries	General Case Administration
10/06/24	Sunday	0.5	Preparation of Analysis Presentations and Process Summaries	General Case Administration
10/07/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/07/24	Monday	0.5	Preparation of Analysis Presentations and Process Summaries	General Case Administration
10/07/24	Monday	0.5	Discussion with Disinterested Director	General Case Administration
10/07/24	Monday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/08/24	Tuesday	0.5	Call with Management	General Case Administration
10/08/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/09/24	Wednesday	0.5	Process Tracking	Debt Financing Processes
10/10/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/11/24	Friday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/13/24	Sunday	1.0	Process Tracking	Strategics Meetings and Discussions
10/14/24	Monday	1.0	Process Tracking	Strategics Meetings and Discussions
10/14/24	Monday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
10/15/24	Tuesday	0.5	Call with Management	General Case Administration
10/15/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/16/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/16/24	Wednesday	1.0	Process Tracking	Strategics Meetings and Discussions
10/16/24	Wednesday	1.0	Discussion with the UCC	Creditor Meetings and Discussions
10/16/24	Wednesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/16/24	Wednesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/16/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/17/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/17/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Advisors Discussion	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/18/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Process Tracking	Strategics Meetings and Discussions
10/19/24	Saturday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/20/24	Sunday	2.0	Preparation of Analysis Presentations and Process Summaries	General Case Administration
10/20/24	Sunday	2.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
10/21/24	Monday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/21/24	Monday	0.5	Advisors Discussion	General Case Administration
10/21/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/21/24	Monday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/22/24	Tuesday	0.5	Call with Management	General Case Administration
10/22/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions

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Vertex Energy

Charlie Hough (Associate)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period September 25, 2024 through December 20, 2024

Case Hours Detail				
Date	Day	Hours	Activity	Category
10/22/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/22/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/23/24	Wednesday	1.0	Discussion with the UCC	Creditor Meetings and Discussions
10/23/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/24/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/24/24	Thursday	1.0	Process Tracking	Strategics Meetings and Discussions
10/24/24	Thursday	1.5	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
10/25/24	Friday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/28/24	Monday	0.5	Internal Process Planning Call	Debtor Meetings and Discussions and POR and M&A Strategies
10/28/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/28/24	Monday	0.5	Discussion with Disinterested Director	General Case Administration
10/28/24	Monday	1.5	Process Tracking	Strategics Meetings and Discussions
10/29/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/29/24	Tuesday	1.5	Second Day Hearing	General Case Administration
10/29/24	Tuesday	0.5	Call with Management	Debtor Meetings and Discussions and POR and M&A Strategies
10/30/24	Wednesday	0.5	Call with Management	General Case Administration
10/30/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Advisors Discussion	Creditor Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/31/24	Thursday	0.5	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
10/31/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/01/24	Friday	0.5	Advisors Discussion	Creditor Meetings and Discussions
11/01/24	Friday	1.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
11/01/24	Friday	1.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/04/24	Monday	2.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
11/05/24	Tuesday	0.5	Call with Management	General Case Administration
11/05/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/05/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/05/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/05/24	Tuesday	2.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
11/05/24	Tuesday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/06/24	Wednesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Advisors Discussion	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/06/24	Wednesday	0.5	Management Call	Debtor Meetings and Discussions and POR and M&A Strategies
11/06/24	Wednesday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/06/24	Wednesday	4.0	Preparation of Analysis Presentations and Process Summaries	Strategics Meetings and Discussions
11/06/24	Wednesday	2.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	2.0	Preparation of Analysis Presentations and Process Summaries	Strategics Meetings and Discussions
11/08/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	0.8	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/08/24	Friday	0.8	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	2.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
11/08/24	Friday	2.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/12/24	Tuesday	0.5	Call with Management	General Case Administration
11/12/24	Tuesday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/13/24	Wednesday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/13/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/14/24	Thursday	0.5	Management Call Scheduling	General Case Administration
11/14/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/15/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/15/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/15/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions

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Vertex Energy

Charlie Hough (Associate)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period September 25, 2024 through December 20, 2024

Case Hours Detail				
Date	Day	Hours	Activity	Category
11/15/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/16/24	Saturday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/18/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/19/24	Tuesday	0.5	Call with Management	General Case Administration
11/19/24	Tuesday	0.5	Administrative Tasks	General Case Administration
11/20/24	Wednesday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/20/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/20/24	Wednesday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/21/24	Thursday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/21/24	Thursday	1.0	Administrative Tasks	General Case Administration
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/23/24	Saturday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/23/24	Saturday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/25/24	Monday	0.5	Advisors Discussion	Creditor Meetings and Discussions
11/26/24	Tuesday	0.5	Call with Management	General Case Administration
11/26/24	Tuesday	1.0	Administrative Tasks	General Case Administration
11/27/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/27/24	Wednesday	3.0	Administrative Tasks	General Case Administration
12/02/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
12/02/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/03/24	Tuesday	0.5	Call with Management	General Case Administration
12/03/24	Tuesday	1.0	Administrative Tasks	General Case Administration
12/03/24	Tuesday	1.0	Call Scheduling	General Case Administration
12/03/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/04/24	Wednesday	0.5	Call Scheduling	General Case Administration
12/04/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/04/24	Wednesday	1.0	Preparation for Call with Lenders	Strategics Meetings and Discussions
12/05/24	Thursday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
12/05/24	Thursday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/06/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/06/24	Friday	2.0	Administrative Tasks	General Case Administration
12/07/24	Saturday	0.5	Advisors Discussion	Strategics Meetings and Discussions
12/07/24	Saturday	5.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/08/24	Sunday	1.5	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/08/24	Sunday	1.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/08/24	Sunday	1.0	Advisors Discussion	Strategics Meetings and Discussions
12/08/24	Sunday	0.5	Administrative Tasks	General Case Administration
12/09/24	Monday	1.0	Discussion with Disinterested Director	General Case Administration
12/09/24	Monday	4.0	Administrative Tasks	General Case Administration
12/09/24	Monday	1.0	Administrative Tasks	General Case Administration
12/10/24	Tuesday	0.5	Call with Management	General Case Administration
12/11/24	Wednesday	0.5	Discussion with the UCC	Strategics Meetings and Discussions
12/11/24	Wednesday	1.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/11/24	Wednesday	0.5	Administrative Tasks	General Case Administration
12/13/24	Friday	0.5	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/13/24	Friday	3.0	Administrative Tasks	General Case Administration
12/14/24	Saturday	1.0	Administrative Tasks	General Case Administration
12/16/24	Monday	2.0	Administrative Tasks	General Case Administration
12/17/24	Tuesday	0.5	Call with Management	General Case Administration
12/20/24	Friday	1.0	Confirmation Hearing	General Case Administration

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Vertex Energy

Samir Rahman (Analyst)

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For the period September 25, 2024 through December 20, 2024

Samir Rahman (Analyst) - Case Hours Summary

Categories	Hours
General Case Administration	7.5
Debtor Meetings and Discussions and POR and M&A Strategies	2.0
Creditor Meetings and Discussions	0.5
Strategics Meetings and Discussions	45.0
PWP Retention	0.0
Due Diligence, Business Plan and Related Analyses	3.0
Debt Financing Processes	0.0
Total	58.0

Case Hours Detail

Date	Day	Hours	Activity	Category
10/03/24	Thursday	0.5	Internal Process Planning Call	General Case Administration
10/08/24	Tuesday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/10/24	Thursday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/11/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/14/24	Monday	1.0	Process Tracking	Strategics Meetings and Discussions
10/14/24	Monday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
10/14/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Process Tracking	Strategics Meetings and Discussions
10/20/24	Sunday	2.0	Preparation of Analysis Presentations and Process Summaries	General Case Administration
10/17/24	Thursday	3.0	Valuation Analysis	Due Diligence, Business Plan and Related Analyses
10/17/24	Thursday	4.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/28/24	Monday	0.5	Internal Process Planning Call	Debtor Meetings and Discussions and POR and M&A Strategies
10/28/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/29/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	1.5	Process Tracking	General Case Administration
11/08/24	Friday	0.8	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	0.8	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	1.5	Process Tracking	General Case Administration
11/11/24	Monday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/12/24	Tuesday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/13/24	Wednesday	2.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/13/24	Wednesday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/13/24	Wednesday	2.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/14/24	Thursday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/14/24	Thursday	4.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/15/24	Friday	2.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/23/24	Saturday	3.0	Preparation of Analysis Presentations and Process Summaries	Strategics Meetings and Discussions
12/02/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
12/02/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/03/24	Tuesday	0.5	Call with Management	General Case Administration
12/04/24	Wednesday	3.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/04/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/05/24	Thursday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
12/07/24	Saturday	0.5	Advisors Discussion	Strategics Meetings and Discussions
12/08/24	Sunday	1.0	Advisors Discussion	Strategics Meetings and Discussions
12/10/24	Tuesday	0.5	Call with Management	General Case Administration
12/11/24	Wednesday	0.5	Discussion with the UCC	Strategics Meetings and Discussions
12/17/24	Tuesday	0.5	Call with Management	General Case Administration

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Daniel Augustine (Analyst)

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For the period September 25, 2024 through December 20, 2024

Daniel Augustine (Analyst) - Case Hours Summary	
Categories	Hours
General Case Administration	30.5
Debtor Meetings and Discussions and POR and M&A Strategies	5.0
Creditor Meetings and Discussions	7.5
Strategics Meetings and Discussions	66.5
PWP Retention	0.5
Due Diligence, Business Plan and Related Analyses	24.5
Debt Financing Processes	4.0
Total	138.5

Case Hours Detail				
Date	Day	Hours	Activity	Category
09/25/24	Wednesday	2.5	First Day Hearings	General Case Administration
09/25/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/25/24	Wednesday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/25/24	Wednesday	0.5	Debt Financing Process Coordination	Debt Financing Processes
09/25/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/25/24	Wednesday	0.5	Debt Financing Process Coordination	Debt Financing Processes
09/26/24	Thursday	0.5	Strategic Process Coordination	General Case Administration
09/26/24	Thursday	0.5	PWP Retention Call	PWP Retention
09/27/24	Friday	0.5	Advisors Discussion	General Case Administration
09/27/24	Friday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
09/27/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
09/27/24	Friday	1.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
09/27/24	Friday	1.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
09/29/24	Sunday	0.5	Process Tracking	Debt Financing Processes
09/29/24	Sunday	1.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
09/30/24	Monday	0.5	Advisors Discussion	General Case Administration
09/30/24	Monday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
09/30/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
10/01/24	Tuesday	0.5	Call with Management	General Case Administration
10/01/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/02/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/02/24	Wednesday	0.5	Advisors Discussion	General Case Administration
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/03/24	Thursday	1.5	Process Tracking	Debt Financing Processes
10/03/24	Thursday	0.5	Internal Process Planning Call	General Case Administration
10/04/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/04/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/04/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/05/24	Saturday	2.0	Preparation of Analysis Presentations and Process Summaries	General Case Administration
10/06/24	Sunday	0.5	Preparation of Analysis Presentations and Process Summaries	General Case Administration
10/07/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/07/24	Monday	0.5	Preparation of Analysis Presentations and Process Summaries	General Case Administration
10/07/24	Monday	0.5	Discussion with Disinterested Director	General Case Administration
10/07/24	Monday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/08/24	Tuesday	0.5	Call with Management	General Case Administration
10/08/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/10/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/11/24	Friday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/13/24	Sunday	1.0	Process Tracking	Strategics Meetings and Discussions
10/14/24	Monday	1.0	Process Tracking	Strategics Meetings and Discussions
10/14/24	Monday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
10/15/24	Tuesday	0.5	Call with Management	General Case Administration
10/15/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/16/24	Wednesday	1.0	Process Tracking	Strategics Meetings and Discussions
10/16/24	Wednesday	1.0	Discussion with the UCC	Creditor Meetings and Discussions
10/16/24	Wednesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/16/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Advisors Discussion	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/18/24	Friday	0.5	Process Tracking	Strategics Meetings and Discussions
10/20/24	Sunday	2.0	Preparation of Analysis Presentations and Process Summaries	General Case Administration
10/20/24	Sunday	2.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
10/21/24	Monday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/21/24	Monday	0.5	Advisors Discussion	General Case Administration
10/21/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/21/24	Monday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/22/24	Tuesday	0.5	Call with Management	General Case Administration
10/22/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions

Illustrative Draft | Subject to Revision

Vertex Energy

Daniel Augustine (Analyst)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period September 25, 2024 through December 20, 2024

Case Hours Detail				
Date	Day	Hours	Activity	Category
10/22/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/22/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/23/24	Wednesday	1.0	Discussion with the UCC	Creditor Meetings and Discussions
10/23/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/24/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/24/24	Thursday	1.0	Process Tracking	Strategics Meetings and Discussions
10/24/24	Thursday	1.5	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
10/25/24	Friday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Prospective Financing Parties	Debt Financing Processes
10/25/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/28/24	Monday	0.5	Internal Process Planning Call	Debtor Meetings and Discussions and POR and M&A Strategies
10/28/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/28/24	Monday	0.5	Discussion with Disinterested Director	General Case Administration
10/28/24	Monday	1.5	Process Tracking	Strategics Meetings and Discussions
10/29/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/29/24	Tuesday	1.5	Second Day Hearing	General Case Administration
10/29/24	Tuesday	0.5	Call with Management	Debtor Meetings and Discussions and POR and M&A Strategies
10/30/24	Wednesday	0.5	Call with Management	General Case Administration
10/30/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Advisors Discussion	Creditor Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/30/24	Wednesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/31/24	Thursday	0.5	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
10/31/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/01/24	Friday	0.5	Advisors Discussion	Creditor Meetings and Discussions
11/01/24	Friday	1.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
11/01/24	Friday	1.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/03/24	Sunday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/04/24	Monday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/04/24	Monday	2.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
11/05/24	Tuesday	0.5	Call with Management	General Case Administration
11/05/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/05/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/05/24	Tuesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/05/24	Tuesday	2.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
11/06/24	Wednesday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/06/24	Wednesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Advisors Discussion	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/06/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/06/24	Wednesday	0.5	Management Call	Debtor Meetings and Discussions and POR and M&A Strategies
11/06/24	Wednesday	4.0	Preparation of Analysis Presentations and Process Summaries	Strategics Meetings and Discussions
11/06/24	Wednesday	2.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	2.0	Preparation of Analysis Presentations and Process Summaries	Strategics Meetings and Discussions
11/08/24	Friday	2.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
11/11/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/12/24	Tuesday	0.5	Call with Management	General Case Administration
11/12/24	Tuesday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/13/24	Wednesday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/13/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
11/14/24	Thursday	0.5	Management Call Scheduling	General Case Administration
11/14/24	Thursday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/15/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/15/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/15/24	Friday	0.5	Correspondence with Working Capital Providers	Strategics Meetings and Discussions
11/15/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/16/24	Saturday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/18/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/18/24	Monday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/19/24	Tuesday	0.5	Call with Management	General Case Administration
11/20/24	Wednesday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/20/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions

Illustrative Draft | Subject to Revision

Vertex Energy

Daniel Augustine (Analyst)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period September 25, 2024 through December 20, 2024

Case Hours Detail				
Date	Day	Hours	Activity	Category
11/20/24	Wednesday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
11/21/24	Thursday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/22/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/23/24	Saturday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/23/24	Saturday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/25/24	Monday	0.5	Advisors Discussion	Creditor Meetings and Discussions
11/26/24	Tuesday	0.5	Call with Management	General Case Administration
11/27/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/02/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
12/02/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/03/24	Tuesday	0.5	Call with Management	General Case Administration
12/03/24	Tuesday	1.0	Administrative Tasks	General Case Administration
12/04/24	Wednesday	0.5	Discussion with the UCC	Creditor Meetings and Discussions
12/05/24	Thursday	0.5	Call with Management	General Case Administration
12/05/24	Thursday	0.5	Correspondence with Lenders	Strategics Meetings and Discussions
12/05/24	Thursday	1.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/06/24	Friday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
12/07/24	Saturday	0.5	Advisors Discussion	Strategics Meetings and Discussions
12/07/24	Saturday	5.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/08/24	Sunday	1.5	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/08/24	Sunday	1.0	Advisors Discussion	Strategics Meetings and Discussions
12/08/24	Sunday	0.5	Administrative Tasks	General Case Administration
12/09/24	Monday	1.0	Discussion with Disinterested Director	General Case Administration
12/09/24	Monday	4.0	Administrative Tasks	General Case Administration
12/09/24	Monday	1.0	Administrative Tasks	General Case Administration
12/10/24	Tuesday	0.5	Call with Management	General Case Administration
12/10/24	Tuesday	0.5	Administrative Tasks	General Case Administration
12/11/24	Wednesday	0.5	Discussion with the UCC	Strategics Meetings and Discussions
12/11/24	Wednesday	1.0	Preparation of Analysis Presentations and Process Summaries	Due Diligence, Business Plan and Related Analyses
12/11/24	Wednesday	0.5	Administrative Tasks	General Case Administration
12/14/24	Saturday	1.0	Administrative Tasks	General Case Administration
12/17/24	Tuesday	0.5	Call with Management	General Case Administration
12/20/24	Friday	1.0	Confirmation Hearing	General Case Administration

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Vertex Energy

Aditya Anand (Analyst)

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

For the period September 25, 2024 through December 20, 2024

Aditya Anand (Analyst) - Case Hours Summary	
Categories	Hours
General Case Administration	2.5
Debtor Meetings and Discussions and POR and M&A Strategies	1.5
Creditor Meetings and Discussions	0.0
Strategics Meetings and Discussions	18.0
PWP Retention	0.0
Due Diligence, Business Plan and Related Analyses	3.0
Debt Financing Processes	0.0
Total	25.0

Case Hours Detail				
Date	Day	Hours	Activity	Category
09/25/24	Wednesday	0.5	Process Tracking	Strategics Meetings and Discussions
09/26/24	Thursday	0.5	Process Tracking	Strategics Meetings and Discussions
09/27/24	Friday	0.5	Process Tracking	Strategics Meetings and Discussions
10/03/24	Thursday	0.5	Internal Process Planning Call	General Case Administration
10/08/24	Tuesday	0.5	Process Tracking	Strategics Meetings and Discussions
10/10/24	Thursday	0.5	Process Tracking	Strategics Meetings and Discussions
10/13/24	Sunday	0.5	Process Tracking	Strategics Meetings and Discussions
10/14/24	Monday	1.0	Process Tracking	Strategics Meetings and Discussions
10/14/24	Monday	0.5	Internal Process Planning Call	Strategics Meetings and Discussions
10/18/24	Friday	0.5	Process Tracking	Strategics Meetings and Discussions
10/20/24	Sunday	2.0	Preparation of Analysis Presentations and Process Summaries	General Case Administration
10/17/24	Thursday	3.0	Valuation Analysis	Due Diligence, Business Plan and Related Analyses
10/17/24	Thursday	4.0	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/25/24	Friday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/28/24	Monday	0.5	Internal Process Planning Call	Debtor Meetings and Discussions and POR and M&A Strategies
10/28/24	Monday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
10/29/24	Tuesday	0.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/07/24	Thursday	1.5	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	0.8	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/08/24	Friday	0.8	Correspondence with Prospective Buyer	Strategics Meetings and Discussions
11/11/24	Monday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/13/24	Wednesday	0.5	Advisors Discussion	Debtor Meetings and Discussions and POR and M&A Strategies
11/23/24	Saturday	3.0	Preparation of Analysis Presentations and Process Summaries	Strategics Meetings and Discussions

EXHIBIT C

Expense Detail

Perella Weinberg Partners

Vertex - Expense Detail

September 24, 2024 - December 20, 2024

Telephone, Internet and Cable	\$32.00
Employee Meals	3,641.76
Employee Travel	10,414.21
Legal Fees - Deal Related	77,787.00
Total Expenses	\$91,874.97

Transaction Date	Transaction Source	Worker	Spend Category	Additional Detail	Amount To Bill
9/24/2024	Supplier Invoice	Daniel Augustine	Employee Meals	Late Night / Weekend / Travel Meal	\$ 3.32
9/24/2024	Supplier Invoice	Daniel Augustine	Employee Meals	Late Night / Weekend / Travel Meal	\$ 31.68
9/24/2024	Supplier Invoice	Daniel Augustine	Employee Travel	Taxi / Uber	\$ 37.97
9/25/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 2.83
9/25/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 6.42
9/25/2024	Expense	Corey Haas	Telephone, Internet and Cable	Wifi	\$ 4.00
9/25/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 101.68
9/25/2024	Supplier Invoice	Daniel Augustine	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
9/26/2024	Expense	Doug McGovern	Employee Travel	Taxi / Uber	\$ 54.24
9/26/2024	Expense	Robert Wheeler	Employee Travel	Hotel Stay	\$ 725.27
9/26/2024	Expense	Robert Wheeler	Employee Travel	Taxi / Uber	\$ 87.32
9/26/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 119.62
9/26/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 7.02
9/26/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 61.41
9/26/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 1.64
9/26/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 1.06
9/26/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 98.21
9/27/2024	Expense	Robert Wheeler	Employee Travel	Hotel Stay	\$ 530.21
9/27/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 11.27
9/27/2024	Expense	Robert Wheeler	Employee Meals	Late Night / Weekend / Travel Meal	\$ 12.41
9/27/2024	Expense	Corey Haas	Telephone, Internet and Cable	Wifi	\$ 4.00
9/28/2024	Expense	Corey Haas	Employee Travel	Hotel Stay	\$ 1,682.36
9/28/2024	Expense	Robert Wheeler	Employee Travel	Taxi / Uber	\$ 102.94
9/28/2024	Expense	Robert Wheeler	Employee Travel	Taxi / Uber	\$ 70.95
9/28/2024	Expense	Robert Wheeler	Employee Travel	Taxi / Uber	\$ 149.00
9/29/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 12.91
9/29/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 12.96
9/29/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 2.50
9/29/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 3.18
9/29/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 31.82
9/29/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 1.00
9/30/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 20.10
9/30/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.50
9/30/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 71.58
10/1/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 29.06
10/1/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 5.50
10/1/2024	Supplier Invoice	Daniel Augustine	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
10/1/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 84.16
10/2/2024	Expense	Sam Tanzer	Employee Travel	Taxi / Uber	\$ 18.96
10/2/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 20.10
10/2/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.50
10/2/2024	Supplier Invoice	Daniel Augustine	Employee Meals	Late Night / Weekend / Travel Meal	\$ 31.08
10/2/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 74.96
10/3/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 20.44
10/3/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.50
10/6/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 29.38
10/6/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ (29.38)
10/7/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 28.68

Perella Weinberg Partners
Vertex - Expense Detail

September 24, 2024 - December 20, 2024

Transaction Date	Transaction Source	Worker	Spend Category	Additional Detail	Amount To Bill
10/7/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 6.00
10/7/2024	Supplier Invoice	Daniel Augustine	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
10/8/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 28.65
10/8/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.75
10/9/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 28.22
10/9/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.80
10/10/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 30.69
10/10/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.00
10/13/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 20.10
10/13/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.25
10/13/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 28.45
10/13/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 3.75
10/14/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 28.22
10/14/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.75
10/15/2024	Expense	Sam Tanzer	Employee Travel	Taxi / Uber	\$ 37.80
10/15/2024	Supplier Invoice		Legal Fees - Deal Related	Legal Fees - Deal Related	\$ 21,102.00
10/15/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 30.99
10/15/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.01
10/15/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 89.24
10/15/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 76.19
10/16/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 27.93
10/16/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.75
10/16/2024	Supplier Invoice	Daniel Augustine	Employee Meals	Late Night / Weekend / Travel Meal	\$ 33.03
10/16/2024	Supplier Invoice	Daniel Augustine	Employee Travel	Taxi / Uber	\$ 34.49
10/16/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 95.77
10/17/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 12.92
10/17/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 24.93
10/17/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.75
10/17/2024	Supplier Invoice	Daniel Augustine	Employee Meals	Late Night / Weekend / Travel Meal	\$ 31.21
10/18/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 32.81
10/18/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 14.94
10/20/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 19.91
10/20/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.92
10/21/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 19.95
10/21/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.50
10/21/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 87.08
10/22/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 20.98
10/22/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.75
10/22/2024	Supplier Invoice	Daniel Augustine	Employee Meals	Late Night / Weekend / Travel Meal	\$ 30.69
10/22/2024	Supplier Invoice	Daniel Augustine	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.31
10/22/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 83.17
10/23/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 27.93
10/23/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 5.84
10/23/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 71.55
10/24/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 13.00
10/24/2024	Supplier Invoice	Daniel Augustine	Employee Travel	Taxi / Uber	\$ 37.94
10/25/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 15.00
10/27/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 19.94
10/27/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.63
10/27/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 28.93
10/27/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.00
10/28/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 19.93
10/28/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.63
10/29/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 18.96

Perella Weinberg Partners
Vertex - Expense Detail

September 24, 2024 - December 20, 2024

Transaction Date	Transaction Source	Worker	Spend Category	Additional Detail	Amount To Bill
10/29/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 5.00
10/29/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 60.93
10/29/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 5.00
10/30/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 13.51
10/30/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 20.95
10/30/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.83
10/30/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 108.20
10/30/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 54.51
10/31/2024	Supplier Invoice		Legal Fees - Deal Related	Legal Fees - Deal Related	\$ 31,149.00
10/31/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 5.44
10/31/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 27.96
10/31/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.65
11/1/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
11/2/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 21.92
11/2/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 28.93
11/2/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 5.08
11/2/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 5.25
11/3/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 20.98
11/3/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.83
11/4/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 20.99
11/4/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 3.75
11/5/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 15.97
11/5/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
11/5/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 6.00
11/6/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 12.98
11/6/2024	Supplier Invoice	Daniel Augustine	Employee Travel	Taxi / Uber	\$ 24.89
11/6/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 24.97
11/6/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
11/6/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 5.00
11/6/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 80.41
11/7/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 12.93
11/7/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 16.95
11/7/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
11/7/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 5.00
11/8/2024	Expense	Robert Wheeler	Employee Travel	Car Rental and Gasoline	\$ 74.11
11/8/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 24.94
11/8/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 6.07
11/9/2024	Expense	Robert Wheeler	Employee Travel	Hotel	\$ 465.83
11/9/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 28.93
11/9/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.75
11/10/2024	Expense	Corey Haas	Employee Travel	Airfare	\$ 614.96
11/10/2024	Expense	Corey Haas	Employee Travel	Airfare	\$ 725.95
11/10/2024	Expense	Corey Haas	Employee Travel	Car Service	\$ 95.08
11/10/2024	Expense	Corey Haas	Employee Travel	Hotel	\$ 212.07
11/10/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 53.35
11/10/2024	Expense	Corey Haas	Telephone, Internet and Cable	Wifi	\$ 8.00
11/10/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 13.97
11/10/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 3.00
11/10/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 38.94
11/10/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 5.23
11/10/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 5.84
11/11/2024	Expense	Corey Haas	Employee Travel	Hotel	\$ 407.82
11/11/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 10.58
11/11/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 6.47

Perella Weinberg Partners
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Transaction Date	Transaction Source	Worker	Spend Category	Additional Detail	Amount To Bill
11/11/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 28.25
11/11/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 1.00
11/11/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 11.98
11/11/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 23.90
11/11/2024	Supplier Invoice	Daniel Augustine	Employee Travel	Taxi / Uber	\$ 23.93
11/11/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 28.18
11/11/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 3.58
11/11/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
11/11/2024	Supplier Invoice	Daniel Augustine	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
11/11/2024	Supplier Invoice	Lincoln Prentiss	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
11/11/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 4.22
11/11/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 42.02
11/11/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 5.00
11/11/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 5.00
11/11/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 50.93
11/11/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 56.66
11/11/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 7.00
11/12/2024	Expense	Sam Tanzer	Employee Travel	Taxi / Uber	\$ 38.28
11/12/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 200.00
11/12/2024	Expense	Corey Haas	Telephone, Internet and Cable	Wifi	\$ 8.00
11/12/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 1.00
11/12/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 14.89
11/12/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 15.26
11/12/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 15.98
11/12/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 2.00
11/12/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 3.00
11/12/2024	Supplier Invoice	Daniel Augustine	Employee Meals	Late Night / Weekend / Travel Meal	\$ 30.73
11/12/2024	Supplier Invoice	Lincoln Prentiss	Employee Meals	Late Night / Weekend / Travel Meal	\$ 32.19
11/12/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 38.00
11/12/2024	Supplier Invoice	Daniel Augustine	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.27
11/12/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 5.70
11/12/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 62.83
11/12/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 9.42
11/12/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 48.00
11/12/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 4.50
11/13/2024	Expense	Corey Haas	Employee Travel	Hotel	\$ 397.36
11/13/2024	Supplier Invoice	Lincoln Prentiss	Employee Meals	Late Night / Weekend / Travel Meal	\$ 32.69
11/13/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 46.25
11/13/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 6.93
11/13/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 72.89
11/13/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 49.99
11/13/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 5.00
11/14/2024	Expense	Corey Haas	Employee Travel	Car Rental and Gasoline	\$ 214.40
11/14/2024	Expense	Corey Haas	Employee Travel	Car Service	\$ 26.30
11/14/2024	Expense	Corey Haas	Employee Travel	Car Rental and Gasoline	\$ 18.46
11/14/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 8.00
11/14/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 3.37
11/14/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 182.97
11/14/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 1.00
11/14/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 1.00
11/14/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 12.92
11/14/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 14.93
11/14/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 19.92
11/14/2024	Supplier Invoice	Daniel Augustine	Employee Meals	Late Night / Weekend / Travel Meal	\$ 32.21

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September 24, 2024 - December 20, 2024

Transaction Date	Transaction Source	Worker	Spend Category	Additional Detail	Amount To Bill
11/14/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 6.00
11/14/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 68.94
11/15/2024	Expense	Corey Haas	Employee Travel	Hotel	\$ 351.94
11/15/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 7.50
11/15/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 183.08
11/15/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 14.00
11/15/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 22.92
11/15/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 26.57
11/15/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 35.02
11/15/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 4.58
11/15/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 5.25
11/15/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 58.66
11/15/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 8.79
11/16/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 28.97
11/16/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 3.50
11/17/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 19.99
11/17/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.75
11/18/2024	Expense	Robert Wheeler	Employee Travel	Airfare	\$ (546.86)
11/18/2024	Expense	Robert Wheeler	Employee Travel	Booking Fees	\$ 5.00
11/18/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 2.09
11/18/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 32.91
11/19/2024	Expense	Sam Tanzer	Employee Travel	Taxi / Uber	\$ 51.60
11/20/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 25.84
11/20/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 3.75
11/21/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 19.91
11/21/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 30.93
11/21/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.07
11/21/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.50
11/22/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 12.98
11/22/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
11/26/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 20.85
11/26/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 3.75
12/23/2024	Supplier Invoice		Legal Fees - Deal Related	Legal Fees - Deal Related	\$ 17,119.50
12/2/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 19.99
12/2/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.75
12/2/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 78.17
12/3/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 3.99
12/3/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 20.56
12/3/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 7.57
12/3/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 167.88
12/3/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 1.00
12/3/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 1.50
12/3/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 105.19
12/3/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 13.69
12/3/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 15.00
12/3/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 15.96
12/3/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 38.92
12/3/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 43.34
12/3/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 5.00
12/3/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 5.83
12/4/2024	Expense	Corey Haas	Employee Travel	Car Service	\$ 21.02
12/4/2024	Expense	Corey Haas	Employee Travel	Hotel	\$ 425.41
12/4/2024	Expense	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 200.00
12/4/2024	Expense	Corey Haas	Telephone, Internet and Cable	Wifi	\$ 8.00

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Transaction Date	Transaction Source	Worker	Spend Category	Additional Detail	Amount To Bill
12/4/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 13.00
12/4/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 23.37
12/4/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 3.50
12/4/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
12/4/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 36.93
12/4/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 5.53
12/4/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 5.90
12/4/2024	Supplier Invoice	Corey Haas	Employee Travel	Taxi / Uber	\$ 52.91
12/5/2024	Expense	Corey Haas	Employee Travel	Car Mileage	\$ 31.31
12/5/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 12.93
12/7/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
12/8/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 12.99
12/8/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 27.95
12/8/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
12/9/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 24.94
12/9/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
12/9/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 38.94
12/9/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 4.00
12/9/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 4.75
12/9/2024	Supplier Invoice	Daniel Augustine	Employee Travel	Taxi / Uber	\$ 42.34
12/10/2024	Expense	Corey Haas	Employee Meals	Team Working Lunch	\$ 114.26
12/10/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 17.92
12/10/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 4.00
12/10/2024	Supplier Invoice	Lincoln Prentiss	Employee Travel	Taxi / Uber	\$ 42.92
12/10/2024	Supplier Invoice	Corey Haas	Employee Meals	Late Night / Weekend / Travel Meal	\$ 5.00
12/13/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 29.05
12/14/2024	Supplier Invoice	Charlie Hough	Employee Travel	Taxi / Uber	\$ 37.91
12/16/2024	Supplier Invoice	Charlie Hough	Employee Meals	Late Night / Weekend / Travel Meal	\$ 35.00
12/17/2024	Supplier Invoice	Doug McGovern	Employee Travel	Taxi / Uber	\$ 110.83
1/10/2025	Supplier Invoice		Legal Fees - Deal Related	Legal Fees - Deal Related	\$ 8,416.50

EXHIBIT D**Transaction Fee Calculations**

PWP Total Transaction Fees Over the Course of the Engagement	
Prepetition Financing Fees ⁽¹⁾	\$1,200,000.00
(+) New Money DIP Financing Fee ⁽²⁾	1,600,000.00
(+) Intermediation Facility Financing Fee ⁽³⁾	2,187,845.70
(+) Restructuring Fee	3,500,000.00
(+) Exit Financing Fee ⁽⁴⁾	2,000,000.00
(+) Exit Intermediation Facility Amendment Fee	1,000,000.00
Total Eligible Transaction Fees	\$11,487,845.70
(-) Amount Above Cap on Total Transaction Fees	(1,987,845.70)
Total Transaction Fees Payable	\$9,500,000.00

Remaining Transaction Fees Payable (December 1, 2024 to December 20, 2024)	
Cap on Total Transaction Fees	\$9,500,000.00
(-) Prepetition Financing Fees ⁽¹⁾	(1,200,000.00)
(-) New Money DIP Financing Fee ⁽²⁾	(1,600,000.00)
(-) Intermediation Facility Financing Fee ⁽³⁾	(2,187,845.70)
Remaining Transaction Fees Payable	\$4,512,154.30

Absent PWP's agreement to limit the aggregate Transaction Fees to \$9,500,000, PWP would have been entitled to additional Transaction Fees¹ as follows:

Total Eligible Remaining Transaction Fees Absent Cap on Transaction Fees	
Restructuring Fee	\$3,500,000.00
(+) Exit Financing Fee ⁽⁴⁾	2,000,000.00
(+) Exit Intermediation Facility Amendment Fee	1,000,000.00
Total Eligible Remaining Transaction Fees Absent Cap on Transaction Fees	\$6,500,000.00

(1) 2.0% on financing amounts of \$15M in June 2024, \$20M in July 2024, and \$25M in August 2024

(2) 2.0% on new money DIP Financing of \$80M as of September 24, 2024

(3) 2.0% on Inventory Monetization Agreement rollover balance of \$109,392,285 as of September 24, 2024

(4) 2.0% on new money exit financing of \$100M

¹ As used herein, the "Exit Intermediation Facility Amendment Fee" refers to the Amendment Fee (as defined in the Engagement Letter) earned by PWP in connection with the amendment of the Debtors' Intermediation Facility (as defined in the Confirmation Order) as set forth in the Exit Intermediation Facility Term Sheet filed with the Plan Supplement [Docket No. 569]. As set forth in the Engagement Letter, the Amendment Fee is equal to \$1,000,000, payable promptly upon a material amendment to the Debtors' Intermediation Facility.

Exhibit E

Invoices



Perella Weinberg Partners LP
 767 Fifth Avenue
 10th Floor
 New York, NY 10153
 United States of America

Invoice Date: December 9, 2024

Invoice Number: CUS_INV-006309

Project: Vienna

TAX ID: 20-5466924

INVOICE

Vertex Energy, Inc.
 1331 Gemini Street, Suite 250
 Houston, TX 77058
 United States of America

Currency: USD

DESCRIPTION	AMOUNT
Intermediation Facility Financing Fee	\$ 2,187,845.70
DIP Financing Fee	1,600,000.00
Pro-rated September Retainer Fee (for the period from 9/24/2024 to 9/30/2024)	35,000.00
Monthly Retainer Fee - October 2024	150,000.00
Third Party Legal Expenses	52,251.00
Out-of-Pocket Expenses	6,110.23
Invoice Total	\$ 4,031,206.93

Payment Terms: Due Upon Receipt

Katten

Direct Billing Inquiries to:
Lisa Henry
lisa.henry@katten.com

50 Rockefeller Plaza
New York, NY 10020-1605

October 15, 2024

Justin Kamen, General Counsel
PERELLA WEINBERG PARTNERS LP
767 Fifth Avenue
New York, NY 10022

Invoice No. 40231661
Client No. 342720
Matter No. 00010

FEIN: 36-2796532

Re: Vertex Energy Inc. (342720.00010)

For legal services rendered through September 30, 2024 \$21,102.00

CURRENT INVOICE TOTAL: \$21,102.00

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date.

Katten Muchin Rosenman LLP is an Illinois limited liability partnership including professional corporations that has elected to be governed by the Illinois Uniform Partnership Act (1997).
Katten Muchin Rosenman UK LLP is a limited liability partnership of solicitors and Registered Foreign Lawyers registered in England and Wales.

Client: 342720 – PERELLA WEINBERG PARTNERS LP

Invoice No. 40231661
Invoice Date: October 15, 2024**PROFESSIONAL SERVICES**

Matter 00010: Vertex Energy Inc.

Date	Attorney or Assistant	Description	Hours
24 Sep 24	Rochester, Shaya	Communications with PWP regarding disclosures (.30); review and revise disclosure and communications with M. Rosella regarding same (.30)	0.60
24 Sep 24	Rosella, Michael	Review emails from PWP regarding potential disclosures to add to retention application (.30); prepare disclosure related to certain connections with respect to same (.30)	0.60
25 Sep 24	Rochester, Shaya	Communications with Kirkland and PWP regarding Chapter 11 filing (.20); briefly review summary of first day pleadings and confirmation schedule pleadings (.50)	0.70
25 Sep 24	Rosella, Michael	Review PWP engagement letter with the Debtors (.40); begin to prepare PWP retention application (2.70)	3.10
26 Sep 24	Rochester, Shaya	Work on PWP Retention Application (.60); call with PWP regarding Retention (.70); communications with PWP regarding Retention Application (.20)	1.50
26 Sep 24	Rosella, Michael	Attend call with PWP regarding retention and disclosure matters (.60); prepare email to PWP with comprehensive updates regarding same (.40); emails with PWP and Katten regarding same and next steps (.40)	1.40
27 Sep 24	Rochester, Shaya	Attend to issues regarding PWP Retention Application (.30)	0.30
27 Sep 24	Rosella, Michael	Continue to prepare PWP retention application and declaration in support thereof (3.10); emails with Katten regarding same (.20)	3.30
30 Sep 24	Rochester, Shaya	Review and revise Vertex Retention Application and communications with M. Rosella regarding same (2.20)	2.20
30 Sep 24	Rosella, Michael	Review PWP responses to various Katten inquiries with respect to retention application (.40); incorporate same into retention application draft (.40); emails with S. Rochester regarding same (.20); incorporate S. Rochester comments to retention application and supporting declaration (1.50); incorporate PWP comments to same (.50); emails with PWP regarding same and next steps (.50); review PWP initial conflicts check results (.30); review PWP firmwide connections email inquiry (.20)	4.00
TOTALS:			17.70

SUMMARY OF PROFESSIONAL SERVICES

Matter 00010: Vertex Energy Inc.

	Attorney or Assistant	Hours	Rate	Amount
44845	Rochester, Shaya	5.30	1,560.00	\$8,268.00
45177	Rosella, Michael	12.40	1,035.00	\$12,834.00

Client: 342720 – PERELLA WEINBERG PARTNERS LP

Invoice No. 40231661
Invoice Date: October 15, 2024

SUMMARY OF PROFESSIONAL SERVICES
Matter 00010: Vertex Energy Inc.

Attorney or Assistant	Hours	Rate	Amount
TOTAL:	<u>17.70</u>		<u>\$21,102.00</u>

Katten

Direct Billing Inquiries to:
Lisa Henry
lisa.henry@katten.com

50 Rockefeller Plaza
New York, NY 10020-1605

November 13, 2024

Justin Kamen, General Counsel
Perella Weinberg Partners LP
767 5th Avenue
New York, NY 10153

Invoice No. 40236708
Client No. 342720
Matter No. 00010

FEIN: 36-2796532

Re: Vertex Energy Inc. (342720.00010)

For legal services rendered through October 31, 2024..... \$31,149.00

CURRENT INVOICE TOTAL: \$31,149.00

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date.

Katten Muchin Rosenman LLP is an Illinois limited liability partnership including professional corporations that has elected to be governed by the Illinois Uniform Partnership Act (1997).

Katten Muchin Rosenman UK LLP is a limited liability partnership of solicitors and Registered Foreign Lawyers registered in England and Wales.

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40236708
Invoice Date: November 13, 2024**PROFESSIONAL SERVICES**

Matter 00010: Vertex Energy Inc.

Date	Attorney or Assistant	Description	Hours
01 Oct 24	Rochester, Shaya	Review and revise Retention Application and Declaration (.80); call with M. Rosella regarding client questions (.30); emails with PWP regarding retention application updates (.40)	1.50
01 Oct 24	Rosella, Michael	Attend call with S. Rochester to prepare for upcoming client call (.30); emails with PWP regarding retention application updates (.30); review multiple versions of PWP client connections check results circulated by PWP (.90); prepare updates to retention application with respect to same and related comments from PWP (.80); prepare comprehensive update email to PWP, including responses to various questions related to retention application and supporting declaration (.50)	3.80
02 Oct 24	Rochester, Shaya	Review PWP Retention Application and accompanying Declaration (.40); call with PWP regarding Declaration (.20); follow-up call with M. Rosella (.20)	0.80
02 Oct 24	Rosella, Michael	Attend call with S. Rochester and PWP regarding retention application matters (.20); attend follow-up call with S. Rochester (.20); prepare updates to retention application based on feedback and updates from PWP (.50)	0.90
03 Oct 24	Rosella, Michael	Emails with Kirkland regarding retention application matters (.20); emails with PWP regarding same and next steps (.30); prepare updates to retention application based on PWP responses to open inquiries (.60)	1.10
04 Oct 24	Rosella, Michael	Finalize retention application draft (.30); emails with Kirkland and PWP regarding same (.20)	0.50
06 Oct 24	Rochester, Shaya	Attend to issues regarding PWP Retention Application (.30)	0.30
07 Oct 24	Rochester, Shaya	Communications with M. Rosella regarding PWP Retention Application (.30)	0.30
07 Oct 24	Rosella, Michael	Begin to review Kirkland retention application comments (.50); review updated PII list (.30); prepare email to PWP regarding same and next steps (.30)	1.10
08 Oct 24	Rochester, Shaya	Review and provide comments on revised version of Retention Application (.40); communications with M. Rosella regarding same (.40); call with PWP team to discuss Retention Application (.50)	1.30
08 Oct 24	Rosella, Michael	Continue to review Kirkland comments to retention application (.30); prepare additional comments thereto (.50); prepare comprehensive email to PWP regarding same (.30); respond to questions from PWP regarding next steps (.30)	1.40
09 Oct 24	Rochester, Shaya	Continue working on PWP Retention Application and Declaration (.40); communications with PWP and M. Rosella regarding same (.40)	0.80
09 Oct 24	Rosella, Michael	Emails with S. Rochester regarding certain matters related to PWP retention application (.40); review	1.00

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40236708
Invoice Date: November 13, 2024**PROFESSIONAL SERVICES**

Matter 00010: Vertex Energy Inc.

Date	Attorney or Assistant	Description	Hours
		additional conflicts disclosures circulated by PWP (.30); incorporate additional PWP comments to retention application (.30)	
10 Oct 24	Rochester, Shaya	Communications with M. Rosella regarding finalizing PWP Retention Application and Declaration (.30)	0.30
10 Oct 24	Rosella, Michael	Emails with PWP and S. Rochester regarding retention application matters (.50)	0.50
11 Oct 24	Rosella, Michael	Emails with Katten regarding retention application next steps (.30); incorporate additional PWP conflicts check results into retention application draft (.40); emails with Kirkland regarding PWP retention application matters (.40)	1.10
14 Oct 24	Rochester, Shaya	Communications with M. Rosella regarding PWP Retention Application (.40)	0.40
14 Oct 24	Rosella, Michael	Prepare updates to PWP retention application (.30); review PWP comments to PWP retention application (.30); incorporate same (.30); prepare emails to PWP regarding updates in retention application process (.50); emails with Kirkland and Kattn regarding same (.30)	1.70
15 Oct 24	Rochester, Shaya	Attend to issues regarding Retention Application (.10); communications with M. Rosella regarding same (.10)	0.20
15 Oct 24	Rosella, Michael	Prepare emails to Kirkland, Katten, and PWP regarding retention application next steps (.40)	0.40
16 Oct 24	Rosella, Michael	Emails with Kirkland and PWP regarding retention application matters (.40); respond to PWP questions regarding various disclosure matters (.40)	0.80
17 Oct 24	Rosella, Michael	Respond to questions from PWP regarding retention application matters (.40)	0.40
18 Oct 24	Rosella, Michael	Attend call with R. Golden (Kirkland) regarding retention matters (.10); incorporate additional Kirkland comments to retention application (.50); emails with PWP regarding same and next steps (.40); respond to questions from PWP regarding retention and disclosure matters (.30); emails with Katten regarding same and next steps (.20)	1.50
21 Oct 24	Rosella, Michael	Attend call with M. Li (PWP) regarding retention and disclosure matters (.10); analyze documents shared by M. Li in connection with same (.90); emails with Katten and PWP regarding various disclosure matters (.60); prepare updates to retention application to incorporate feedback from Kirkland (.40); emails with Kirkland regarding next steps (.30)	2.30
22 Oct 24	Rochester, Shaya	Communications with M. Rosella regarding PWP Retention Application (.40)	0.40
22 Oct 24	Rosella, Michael	Emails with PWP and Kirkland regarding retention application next steps (.30)	0.30
23 Oct 24	Rosella, Michael	Review updated retention application draft circulated by Kirkland (.30); respond to questions from PWP regarding same (.50); emails with Kirkland regarding	1.10

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40236708
Invoice Date: November 13, 2024**PROFESSIONAL SERVICES**

Matter 00010: Vertex Energy Inc.

Date	Attorney or Assistant	Description	Hours
		finalizing retention application for filing (.30)	
24 Oct 24	Rosella, Michael	Review finalized retention application (.20); emails with PWP regarding same and next steps (.30); emails with PWP regarding discovery matters (.20)	0.70
TOTALS:			26.90

SUMMARY OF PROFESSIONAL SERVICES

Matter 00010: Vertex Energy Inc.

	Attorney or Assistant	Hours	Rate	Amount
44845	Rochester, Shaya	6.30	1,560.00	\$9,828.00
45177	Rosella, Michael	20.60	1,035.00	\$21,321.00
TOTAL:		26.90		\$31,149.00



Perella Weinberg Partners LP
767 Fifth Avenue
10th Floor
New York, NY 10153
United States of America

Invoice Date: December 30, 2024

Invoice Number: CUS_INV-006463

Project: Vienna

TAX ID: 20-5466924

INVOICE

Vertex Energy, Inc.
1331 Gemini Street, Suite 250
Houston, TX 77058
United States of America

Currency: USD

DESCRIPTION	AMOUNT
Monthly Retainer Fee - November 2024	\$ 150,000.00
Third Party Legal Expenses	17,119.50
Out-of-Pocket Expenses	5,896.79
Invoice Total	\$ 173,016.29

Payment Terms: Due Upon Receipt

Katten

Direct Billing Inquiries to:
Lisa Henry
lisa.henry@katten.com

50 Rockefeller Plaza
New York, NY 10020-1605

December 23, 2024

Justin Kamen, General Counsel
Perella Weinberg Partners LP
767 5th Avenue
New York, NY 10153

Invoice No. 40243879
Client No. 342720
Matter No. 00010

FEIN: 36-2796532

Re: Vertex Energy Inc. (342720.00010)

For legal services rendered through November 30, 2024 \$17,119.50

CURRENT INVOICE TOTAL: \$17,119.50

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date.

Katten Muchin Rosenman LLP is an Illinois limited liability partnership including professional corporations that has elected to be governed by the Illinois Uniform Partnership Act (1997).

Katten Muchin Rosenman UK LLP is a limited liability partnership of solicitors and Registered Foreign Lawyers registered in England and Wales.

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40243879
Invoice Date: December 23, 2024**PROFESSIONAL SERVICES**

Matter 00010: Vertex Energy Inc.

Date	Attorney or Assistant	Description	Hours
04 Nov 24	Rochester, Shaya	Briefly review UCC and UST objections to Disclosure Statement, including objection to exculpation of PWP (.40)	0.40
04 Nov 24	Rosella, Michael	Respond to questions from Katten regarding retention matters (.20)	0.20
08 Nov 24	Rosella, Michael	Emails with Kirkland and PWP regarding retention application matters (.30); review disclosure statement hearing witness list (.20); emails with PWP regarding preparations for same (.30)	0.80
13 Nov 24	Rochester, Shaya	Communications with M. Rosella regarding CNO for Retention Application and hearing on DS (.20)	0.20
13 Nov 24	Rosella, Michael	Revise draft CNO for PWP retention application (.30); emails with PWP regarding same (.20)	0.50
14 Nov 24	Rochester, Shaya	Attend to issues regarding PWP Retention Order and CNO (.20); communications with PWP and Kirkland regarding prep for DS hearing (.30)	0.50
14 Nov 24	Rosella, Michael	Emails with PWP and Kirkland regarding CNO matters (.20); review inquiries from UST in connection with retention application (.30); emails with Katten, Kirkland, and PWP regarding same and next steps (.50)	1.00
15 Nov 24	Rochester, Shaya	Review UST comments to Sealing Order with respect to parties sealed in PWP's retention order and communications with M. Rosella regarding same (.20); review sealing motion, PWP redactions and communications with M. Rosella regarding same (.70); communications with Kirkland and PWP regarding Disclosure Statement Hearing (.20); attend pre-call with M. Rosella before call with Kirkland to discuss UST comments to Sealing Order and PWP Retention Order (.30); call with Kirkland to discuss UST comments to Sealing Order and PWP Retention Order (.20); communications with PWP regarding UST comments to Sealing Order and PWP Retention Order (.20)	1.80
15 Nov 24	Rosella, Michael	Attend Katten pre-call for call with Kirkland regarding retention matters (.30); attend call with Kirkland and Katten regarding same (.20); revise client email regarding same (.20); analyze inquiries from UST regarding various retention and disclosure matters (.50); respond to questions from Katten and PWP regarding same (.40)	1.60
18 Nov 24	Rochester, Shaya	Communications with PWP regarding Sealing Order and PWP Retention Order (.20); review UST objection to Disclosure Statement and other recent pleadings with respect to any PWP-related issues (.30); call with PWP regarding Sealing Order and PWP Retention Order (.20); dial into DS Hearing (.40); communications with PWP and Kirkland regarding	1.50

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40243879
Invoice Date: December 23, 2024**PROFESSIONAL SERVICES**

Matter 00010: Vertex Energy Inc.

Date	Attorney or Assistant	Description	Hours
		Retention Order (.20); communications with PWP regarding Sealing Order (.20)	
18 Nov 24	Rosella, Michael	Attend disclosure statement hearing (.40); prepare for same (.20); respond to questions from Katten regarding various retention matters (.40); emails with Katten, PWP, and Kirkland regarding responding to UST retention inquiries (.20)	1.20
19 Nov 24	Rochester, Shaya	Review CNO for Retention Order and communications with Kirkland regarding Sealing Order (.10); communications with PWP and Kirkland regarding Retention Order and UST comments to Sealing Order (.30); calls with Kirkland and PWP regarding UST comments to Sealing Order and trying to consensually resolve the issue (.50)	0.90
19 Nov 24	Rosella, Michael	Analyze revised proposed PWP retention order (.20); emails with Kirkland, Katten, and PWP regarding discussions with UST regarding sealing order (.40); emails with PWP regarding as-entered retention order and next steps (.20)	0.80
20 Nov 24	Rosella, Michael	Review proposed interim compensation order (.30); respond to questions from S. Rochester regarding same (.20)	0.50
24 Nov 24	Rosella, Michael	Respond to questions from PWP regarding first monthly fee statement matters (.60)	0.60
25 Nov 24	Rochester, Shaya	Review correspondence regarding Monthly Fee Statement (.20); communications with M. Rosella regarding Monthly Fee Statement (.10)	0.30
25 Nov 24	Rosella, Michael	Respond to questions from PWP regarding first monthly fee statement matters (.30); emails with Katten regarding same (.20)	0.50
26 Nov 24	Rosella, Michael	Review interim compensation order (.10); prepare email to PWP regarding same (.10); emails with PWP regarding first monthly fee statement matters (.20)	0.40
TOTALS:			13.70

SUMMARY OF PROFESSIONAL SERVICES

Matter 00010: Vertex Energy Inc.

	Attorney or Assistant	Hours	Rate	Amount
44845	Rochester, Shaya	5.60	1,560.00	\$8,736.00
45177	Rosella, Michael	8.10	1,035.00	\$8,383.50
TOTAL:		13.70		\$17,119.50



Perella Weinberg Partners LP
 767 Fifth Avenue
 10th Floor
 New York, NY 10153
 United States of America

Invoice Date: January 13, 2025

Invoice Number: CUS_INV-006624.01

Project: Vienna

TAX ID: 20-5466924

INVOICE

Vertex Energy, Inc.
 1331 Gemini Street, Suite 250
 Houston, TX 77058
 United States of America

Currency: USD

DESCRIPTION	AMOUNT
Transaction Fee	\$ 4,512,154.30
Pro-rated December Retainer Fee (for the period from 12/1/2024 to 12/20/2024)	96,774.19
Third Party Legal Expenses	8,416.50
Out-of-Pocket Expenses	2,080.95
Invoice Total	\$ 4,619,425.94

Payment Terms: Due Upon Receipt

Katten

Direct Billing Inquiries to:
Lisa Henry
lisa.henry@katten.com

50 Rockefeller Plaza
New York, NY 10020-1605

January 10, 2025

Justin Kamen, General Counsel
Perella Weinberg Partners LP
767 5th Avenue
New York, NY 10153

Invoice No. 40246787
Client No. 342720
Matter No. 00010

FEIN: 36-2796532

Re: Vertex Energy Inc. (342720.00010)

For legal services rendered through December 20, 2024..... \$8,416.50

CURRENT INVOICE TOTAL: \$8,416.50

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date.

Katten Muchin Rosenman LLP is an Illinois limited liability partnership including professional corporations that has elected to be governed by the Illinois Uniform Partnership Act (1997).
Katten Muchin Rosenman UK LLP is a limited liability partnership of solicitors and Registered Foreign Lawyers registered in England and Wales.

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40246787
Invoice Date: January 10, 2025**PROFESSIONAL SERVICES**

Matter 00010: Vertex Energy Inc.

Date	Attorney or Assistant	Description	Hours
01 Dec 24	Rosella, Michael	Respond to questions from PWP regarding monthly fee statement matters (.30)	0.30
05 Dec 24	Rosella, Michael	Prepare emails to PWP regarding monthly compensation matters (.20)	0.20
09 Dec 24	Rosella, Michael	Respond to PWP questions regarding monthly fee statement (.20)	0.20
10 Dec 24	Rochester, Shaya	Respond to client questions regarding fee application (.20)	0.20
10 Dec 24	Rosella, Michael	Revise first monthly fee statement (.40); respond to questions from PWP regarding same (.30); emails with Debtors' counsel regarding finalizing and filing monthly fee statement (.20)	0.90
13 Dec 24	Rosella, Michael	Respond to questions from PWP regarding various fee matters (.30)	0.30
16 Dec 24	Rochester, Shaya	Briefly review provisions of Plan Supplement relevant to PWP (.30)	0.30
16 Dec 24	Rosella, Michael	Respond to questions from S. Rochester regarding release provisions under the chapter 11 plan (.40)	0.40
17 Dec 24	Siena, Marie A.	Register M. Rosella and S. Rochester to appear at hearing on 12/20/24 (.40)	0.40
17 Dec 24	Rochester, Shaya	Review recently filed pleadings relevant to PWP (.10)	0.10
18 Dec 24	Rochester, Shaya	Review recently filed pleadings related to PWP and confirmation (.20)	0.20
18 Dec 24	Rosella, Michael	Analyze provisions of GUC Trust Agreement with respect to matters affecting PWP (.30); emails with S. Rochester regarding same (.20)	0.50
19 Dec 24	Rochester, Shaya	Review release provision in Plan (.10); call with M. Rosella regarding Supplemental Declaration (.20); review and provide comments on Supplemental Declaration (.10); communications with M. Rosella regarding same (.20)	0.60
19 Dec 24	Rosella, Michael	Review PWP supplemental connections check results (.50); prepare supplemental declaration in connection with same (.60); attend call with S. Rochester regarding same (.20); emails with PWP regarding same (.30)	1.60
20 Dec 24	Siena, Marie A.	Update case calendar with details for upcoming hearing (.10)	0.10
20 Dec 24	Rochester, Shaya	Briefly review revised version of Chapter 11 Plan (.20); communications with PWP regarding draft Supplemental Declaration (.30)	0.50
20 Dec 24	Rosella, Michael	Emails with PWP regarding supplemental declaration matters (.20); review updates from confirmation hearing (.40)	0.60
TOTALS:			7.40

SUMMARY OF PROFESSIONAL SERVICES

Matter 00010: Vertex Energy Inc.

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40246787
Invoice Date: January 10, 2025

	Attorney or Assistant	Hours	Rate	Amount
44845	Rochester, Shaya	1.90	1,560.00	\$2,964.00
45177	Rosella, Michael	5.00	1,035.00	\$5,175.00
41782	Siena, Marie A.	0.50	555.00	\$277.50
	TOTAL:	7.40		\$8,416.50